DEUTSCHE
BUNDESBANK
EUROSYSTEM

Seasonally adjusted business statistics
December 2020

Statistical Series

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Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

Abbreviations and symbols

p	Provisional
r	Revised
s	Estimated
ts	Partly estimated
…	Data available at a later date
.	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
0	Less than 0.5 but more than nil
–	Nil
A	Seasonal adjustment using the additive method
R	Seasonal factors recalculated

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
a) German contribution to the monetary aggregate M3 and its components in the euro area

seasonally adjusted +

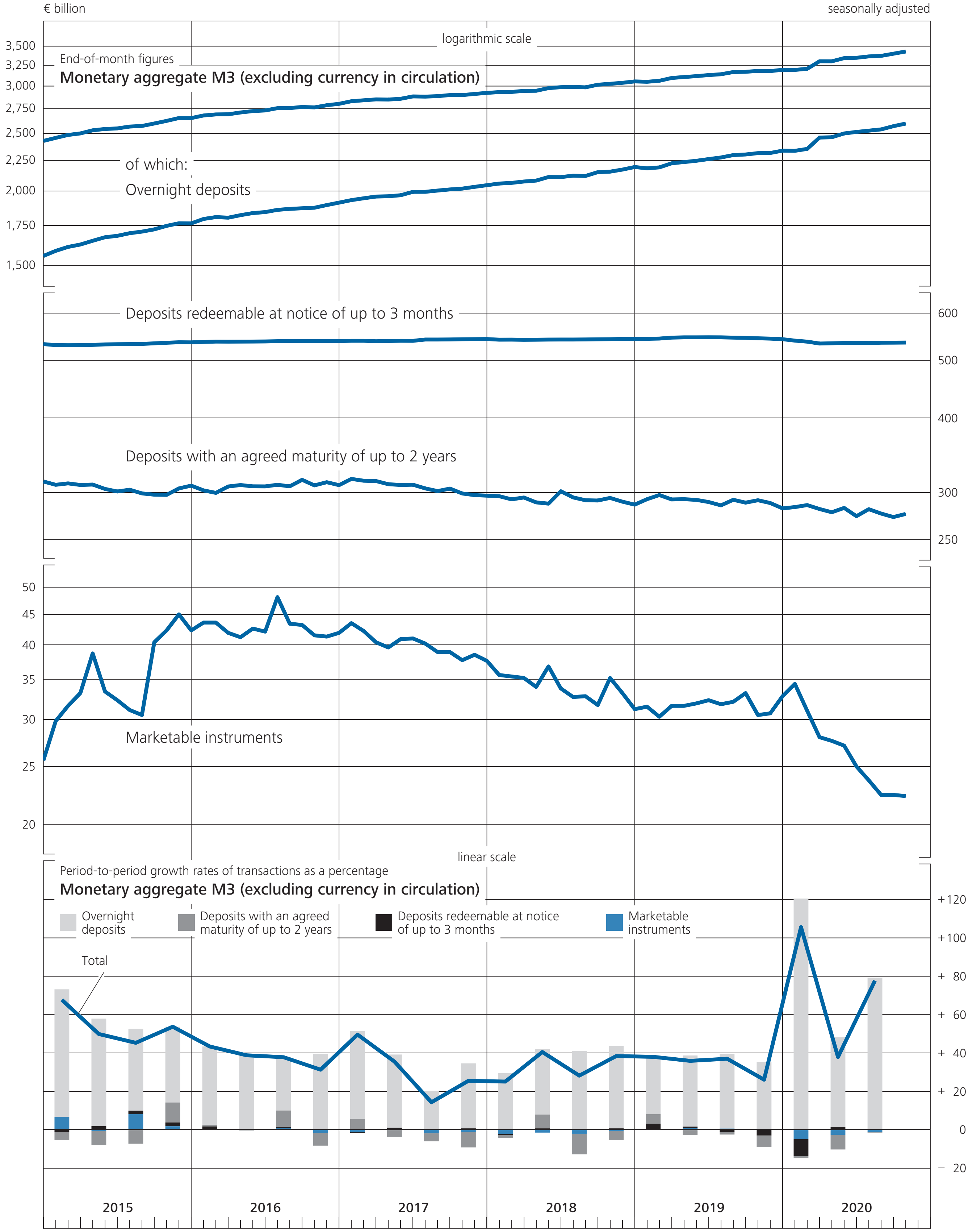
Period	Monetary aggregate M3 (excluding currency in circulation) 1 (R)	of which: Monetary aggregate M2 (excluding currency in circulation)	of which: Overnight deposits	Deposits with an agreed maturity of up to 2 years	Deposits redeemable at notice of up to 3 months	Marketable instruments 1,2 (R)	Memo item: Monetary aggregate M3 in the euro area 1,3
	Outstanding amounts in € billion 4						
2019 Q3	3,170.0	3,136.7	2,303.1	288.4	545.2	33.2	12,902.2
Q4	3,194.8	3,162.0	2,337.5	282.1	542.4	32.8	13,011.3
2020 Q1	3,301.6	3,273.6	2,458.7	281.4	533.4	28.0	13,485.8
Q2	3,346.6	3,321.5	2,512.9	273.7	534.9	25.0	13,898.9
Q3	3,399.8	3,377.5	2,569.5	272.8	535.2	22.4	14,162.8
2019 Oct.	3,181.2	3,150.7	2,315.2	291.1	544.3	30.5	12,951.8
Nov.	3,178.8	3,148.1	2,316.5	288.0	543.6	30.7	12,996.9
Dec.	3,194.8	3,162.0	2,337.5	282.1	542.4	32.8	13,011.3
2020 Jan.	3,193.3	3,158.9	2,336.0	283.5	539.4	34.4	13,072.1
Feb.	3,207.3	3,176.3	2,353.3	285.7	537.3	31.0	13,158.5
Mar.	3,301.6	3,273.6	2,458.7	281.4	533.4	28.0	13,485.8
Apr.	3,301.2	3,273.7	2,461.9	277.9	533.9	27.6	13,633.3
May	3,342.3	3,315.2	2,498.1	282.6	534.5	27.1	13,797.4
June	3,346.6	3,321.5	2,512.9	273.7	534.9	25.0	13,898.9
July	3,364.5	3,340.8	2,525.3	281.2	534.4	23.7	13,970.6
Aug.	3,371.5	3,349.1	2,537.5	276.5	535.1	22.4	14,003.7
Sep.	3,399.8	3,377.5	2,569.5	272.8	535.2	22.4	14,162.8
Oct. p	3,428.9	3,406.6	2,595.2	276.1	535.4	22.3	14,237.5
	Transactions during period in € billion						
2019 Q3	37.0	36.4	38.9	− 1.3	− 1.2	0.6	186.6
Q4	26.1	26.3	35.3	− 6.1	− 2.8	− 0.2	115.6
2020 Q1	105.6	110.5	120.5	− 1.0	− 8.9	− 4.9	465.6
Q2	37.9	40.7	46.7	− 7.5	1.5	− 2.8	412.3
Q3	77.7	78.8	78.9	− 0.3	0.3	− 1.2	347.0
2019 Oct.	12.2	14.7	12.8	2.8	− 0.9	− 2.5	54.6
Nov.	− 3.3	− 3.3	0.8	− 3.4	− 0.7	− 0.0	40.3
Dec.	17.2	14.9	21.7	− 5.6	− 1.2	2.3	20.7
2020 Jan.	− 2.6	− 4.0	− 2.2	1.2	− 3.0	1.4	54.9
Feb.	13.7	17.2	17.2	2.1	− 2.1	− 3.5	84.1
Mar.	94.5	97.4	105.4	− 4.2	− 3.8	− 2.9	326.6
Apr.	− 1.1	− 0.5	2.8	− 3.8	0.5	− 0.6	143.2
May	34.4	34.7	29.1	5.0	0.6	− 0.2	165.4
June	4.5	6.5	14.8	− 8.8	0.4	− 2.0	103.7
July	42.8	42.6	35.0	8.2	− 0.6	0.2	158.6
Aug.	7.5	8.7	12.4	− 4.6	0.8	− 1.2	35.5
Sep.	27.4	27.5	31.4	− 3.9	0.1	− 0.2	152.8
Oct. p	27.8	27.9	25.5	2.2	0.2	− 0.1	72.7
	Period-to-period growth rates of transactions as a percentage 5						
2019 Q3	1.2	1.2	1.7	− 0.4	− 0.2	2.0	1.5
Q4	0.8	0.8	1.5	− 2.1	− 0.5	− 0.6	0.9
2020 Q1	3.3	3.5	5.2	− 0.3	− 1.6	− 15.0	3.6
Q2	1.1	1.2	1.9	− 2.7	0.3	− 10.0	3.1
Q3	2.3	2.4	3.2	− 0.1	0.1	− 5.0	2.5
2019 Oct.	0.4	0.5	0.6	1.0	− 0.2	− 7.6	0.4
Nov.	− 0.1	− 0.1	0.0	− 1.2	− 0.1	− 0.0	0.3
Dec.	0.5	0.5	0.9	− 1.9	− 0.2	7.6	0.2
2020 Jan.	− 0.1	− 0.1	− 0.1	0.4	− 0.6	4.3	0.4
Feb.	0.4	0.5	0.7	0.7	− 0.4	− 10.1	0.6
Mar.	2.9	3.1	4.5	− 1.5	− 0.7	− 9.3	2.5
Apr.	− 0.0	− 0.0	0.1	− 1.3	0.1	− 2.0	1.1
May	1.0	1.1	1.2	1.8	0.1	− 0.9	1.2
June	0.1	0.2	0.6	− 3.1	0.1	− 7.3	0.8
July	1.3	1.3	1.4	3.0	− 0.1	0.9	1.1
Aug.	0.2	0.3	0.5	− 1.6	0.2	− 5.1	0.3
Sep.	0.8	0.8	1.2	− 1.4	0.0	− 0.8	1.1
Oct. p	0.8	0.8	1.0	0.8	0.0	− 0.4	0.5

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **+** Using Census X-12-ARIMA, 0.2.8. **1** Excluding repos with central counterparties. **2** Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by euro area residents; seasonal adjustment is fraught with considerable uncertainty. **3** Source: European Central Bank. Figures may be revised in light of new information. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

a) German contribution to the monetary aggregate M3 and its components in the euro area



I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

seasonally adjusted +

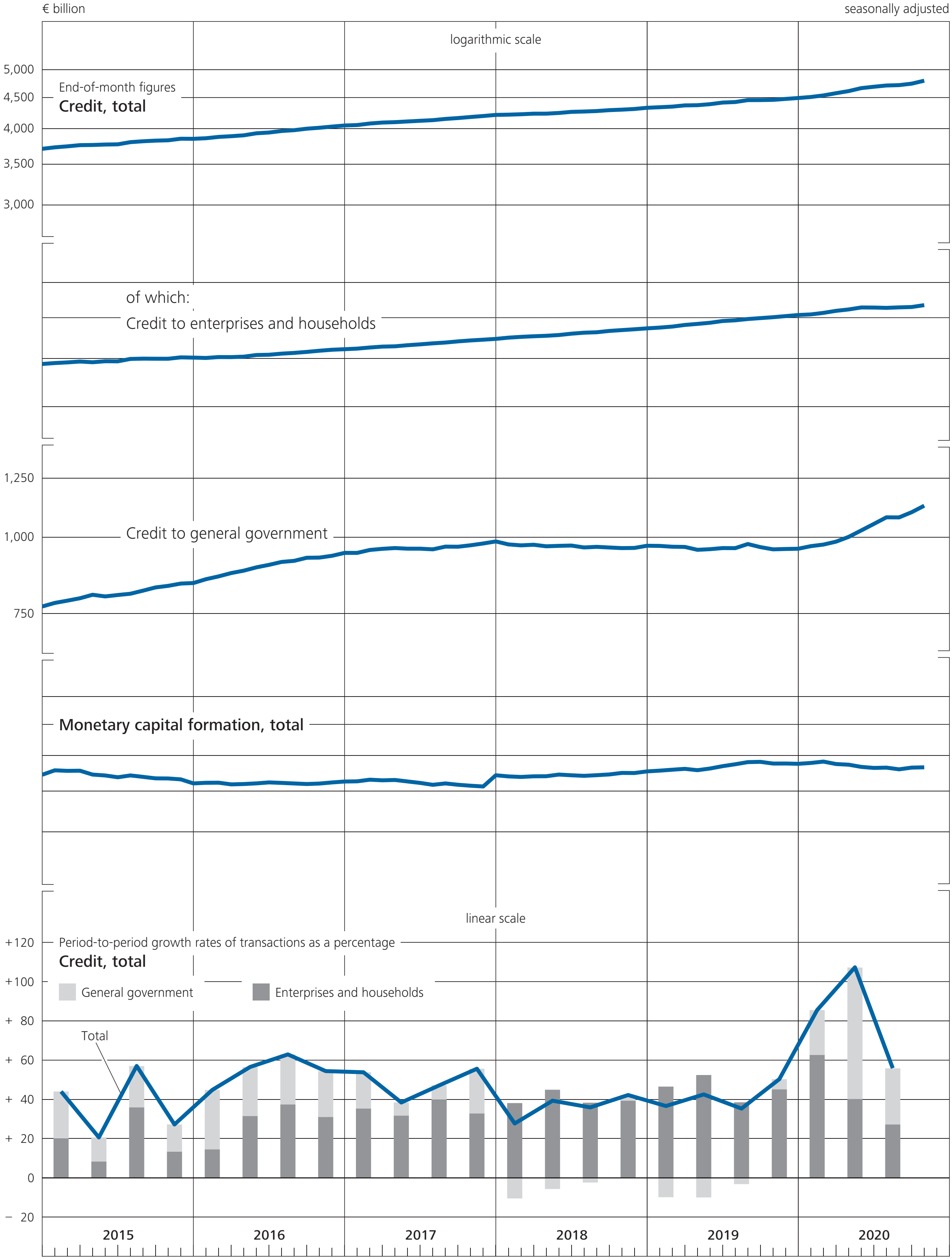
Period	Credit, total 1	of which: Credit to enterprises and households 1,2	of which: Credit to general government	Monetary capital formation, total	of which: Deposits with an agreed maturity of over 2 years 3	of which: Deposits redeemable at notice of over 3 months	of which: Debt securities issued with a maturity of over 2 years
	Outstanding amounts in € billion 4						
2019 Q3	4,457.7	3,494.2	963.5	1,953.4	627.7	37.6	535.1
Q4	4,493.0	3,535.3	957.7	1,938.9	623.8	34.9	532.7
2020 Q1	4,575.3	3,591.5	983.7	1,937.2	617.0	32.4	526.8
Q2	4,688.2	3,636.4	1,051.8	1,909.0	603.2	29.9	508.3
Q3	4,743.1	3,643.8	1,099.4	1,911.3	590.8	28.5	507.3
2019 Oct.	4,461.6	3,506.1	955.5	1,940.8	626.6	36.8	529.1
Nov.	4,477.3	3,520.5	956.8	1,941.1	624.0	36.0	532.8
Dec.	4,493.0	3,535.3	957.7	1,938.9	623.8	34.9	532.7
2020 Jan.	4,510.3	3,543.2	967.1	1,945.2	621.8	33.6	530.8
Feb.	4,537.0	3,564.1	972.9	1,955.3	620.4	33.1	532.4
Mar.	4,575.3	3,591.5	983.7	1,937.2	617.0	32.4	526.8
Apr.	4,611.9	3,610.4	1,001.5	1,932.5	612.5	31.6	526.9
May	4,663.7	3,637.5	1,026.3	1,916.5	610.4	31.0	517.5
June	4,688.2	3,636.4	1,051.8	1,909.0	603.2	29.9	508.3
July	4,710.4	3,632.0	1,078.4	1,911.1	596.0	29.3	503.3
Aug.	4,716.9	3,638.9	1,078.0	1,898.9	594.2	28.9	499.2
Sep.	4,743.1	3,643.8	1,099.4	1,911.3	590.8	28.5	507.3
Oct. p	4,796.4	3,669.6	1,126.8	1,913.4	589.2	28.2	503.2
	Transactions during period in € billion						
2019 Q3	35.3	38.5	− 3.2	2.2	− 7.1	− 1.3	− 1.1
Q4	50.3	45.1	5.2	2.1	− 4.0	− 2.7	− 0.7
2020 Q1	85.5	62.6	22.9	− 25.0	− 6.9	− 2.5	− 9.7
Q2	107.3	40.2	67.0	− 35.5	− 13.5	− 2.5	− 12.3
Q3	55.9	27.2	28.6	5.1	− 12.2	− 1.4	5.7
2019 Oct.	11.9	14.3	− 2.4	− 2.2	− 1.0	− 0.8	− 3.7
Nov.	18.1	15.0	3.1	1.6	− 2.8	− 0.8	0.0
Dec.	20.2	15.7	4.5	2.7	− 0.2	− 1.1	3.0
2020 Jan.	11.8	8.3	3.5	− 11.6	− 2.0	− 1.3	− 4.0
Feb.	24.2	22.3	1.9	− 5.6	− 1.4	− 0.6	1.1
Mar.	49.4	31.9	17.5	− 7.8	− 3.4	− 0.7	− 6.8
Apr.	32.3	18.3	14.0	− 23.7	− 4.5	− 0.8	− 1.5
May	49.9	21.4	28.5	− 1.7	− 2.0	− 0.6	− 3.7
June	25.0	0.6	24.5	− 10.2	− 7.0	− 1.1	− 7.1
July	20.9	14.9	6.0	− 1.5	− 7.0	− 0.6	3.4
Aug.	12.0	7.5	4.5	− 3.7	− 1.8	− 0.5	− 3.5
Sep.	23.0	4.9	18.1	10.3	− 3.4	− 0.3	5.8
Oct. p	49.2	24.2	25.1	− 0.9	− 0.4	− 0.4	− 4.2
	Period-to-period growth rates of transactions as a percentage 5						
2019 Q3	0.8	1.1	− 0.3	0.1	− 1.1	− 3.2	− 0.2
Q4	1.1	1.3	0.5	0.1	− 0.6	− 7.1	− 0.1
2020 Q1	1.9	1.8	2.4	− 1.3	− 1.1	− 7.2	− 1.8
Q2	2.3	1.1	6.8	− 1.8	− 2.2	− 7.6	− 2.3
Q3	1.2	0.8	2.7	0.3	− 2.0	− 4.6	1.1
2019 Oct.	0.3	0.4	− 0.2	− 0.1	− 0.2	− 2.1	− 0.7
Nov.	0.4	0.4	0.3	0.1	− 0.4	− 2.2	0.0
Dec.	0.5	0.4	0.5	0.1	− 0.0	− 3.0	0.6
2020 Jan.	0.3	0.2	0.4	− 0.6	− 0.3	− 3.7	− 0.8
Feb.	0.5	0.6	0.2	− 0.3	− 0.2	− 1.6	0.2
Mar.	1.1	0.9	1.8	− 0.4	− 0.6	− 2.1	− 1.3
Apr.	0.7	0.5	1.4	− 1.2	− 0.7	− 2.4	− 0.3
May	1.1	0.6	2.8	− 0.1	− 0.3	− 1.9	− 0.7
June	0.5	0.0	2.4	− 0.5	− 1.1	− 3.5	− 1.4
July	0.4	0.4	0.6	− 0.1	− 1.2	− 1.9	0.7
Aug.	0.3	0.2	0.4	− 0.2	− 0.3	− 1.5	− 0.7
Sep.	0.5	0.1	1.7	0.5	− 0.6	− 1.2	1.2
Oct. p	1.0	0.7	2.3	− 0.0	− 0.1	− 1.3	− 0.8

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **+** Using Census X-12-ARIMA, 0.2.8. **1** Excluding reverse repos with central counterparties. **2** Including non-profit institutions serving households. **3** Including deposits with building and loan associations. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

b) German contribution to important counterparts of the monetary aggregate M3 in the euro area



I. Banks and other financial institutions

2. Deposits and loans in Germany

a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector *

seasonally adjusted +

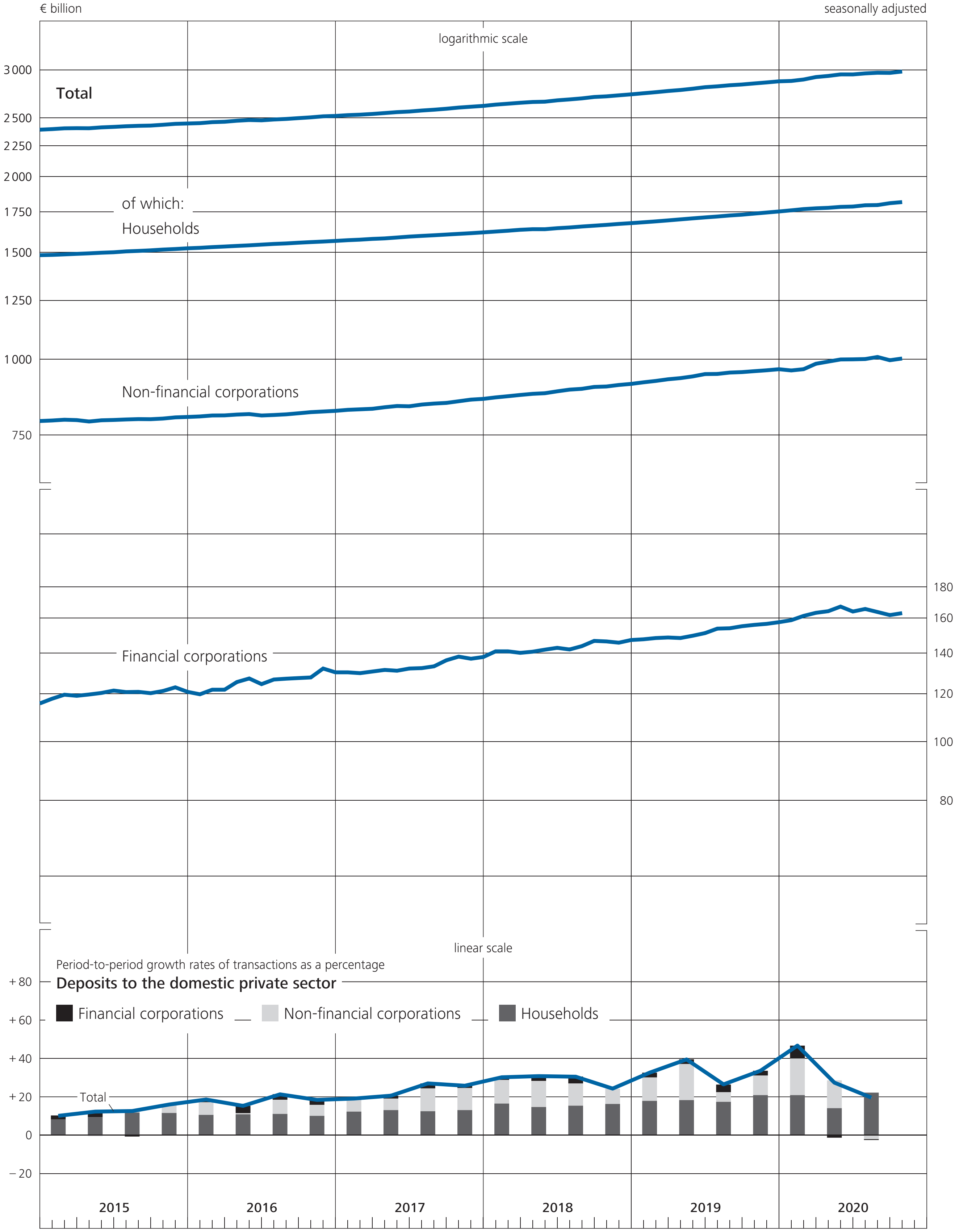
Period	Total 1	of which:										
		Financial corporations 1	of which:		Non-financial corporations	Breakdown by maturity:			Households 2	Breakdown by use:		
			Insurance corporations and pensions funds	Other financial intermediaries 1		Up to 1 year	Over 1 and up to 5 years	Over 5 years		Consumer credit	Loans for house purchases	Other loans
Outstanding amounts in € billion 3												
2019 Q3	2,838.1	155.0	4.7	150.3	952.1	159.0	134.6	658.5	1,731.0	201.6	1,274.6	254.8
Q4	2,872.4	157.4	3.8	153.7	962.6	161.4	136.9	664.3	1,752.3	203.3	1,293.8	255.2
2020 Q1	2,919.5	163.1	4.9	158.3	982.8	170.6	141.6	670.6	1,773.5	203.9	1,314.6	255.1
Q2	2,948.7	163.9	4.0	159.9	999.4	158.7	149.0	691.7	1,785.3	198.9	1,332.3	254.1
Q3	2,966.0	161.7	3.7	158.0	996.0	149.4	150.0	696.6	1,808.4	200.0	1,353.5	254.9
2019 Oct.	2,849.6	155.8	4.2	151.6	955.5	156.8	136.0	662.6	1,738.3	201.9	1,281.4	255.0
Nov.	2,860.4	156.4	4.4	152.0	958.7	159.7	135.9	663.1	1,745.3	202.0	1,288.1	255.1
Dec.	2,872.4	157.4	3.8	153.7	962.6	161.4	136.9	664.3	1,752.3	203.3	1,293.8	255.2
2020 Jan.	2,876.6	158.6	4.5	154.0	958.1	156.3	136.0	665.8	1,759.9	203.7	1,300.7	255.6
Feb.	2,892.3	161.2	4.3	156.9	962.7	155.9	138.4	668.5	1,768.3	204.3	1,308.6	255.4
Mar.	2,919.5	163.1	4.9	158.3	982.8	170.6	141.6	670.6	1,773.5	203.9	1,314.6	255.1
Apr.	2,931.8	164.1	4.1	160.0	990.9	171.2	144.3	675.4	1,776.8	200.9	1,321.6	254.4
May	2,948.9	167.0	3.8	163.2	998.9	167.8	148.3	682.8	1,783.1	199.5	1,328.8	254.7
June	2,948.7	163.9	4.0	159.9	999.4	158.7	149.0	691.7	1,785.3	198.9	1,332.3	254.1
July	2,960.0	165.5	4.3	161.2	1,000.5	157.4	149.7	693.4	1,794.1	199.2	1,340.1	254.8
Aug.	2,967.4	163.6	3.9	159.7	1,008.4	156.9	150.3	701.2	1,795.5	199.7	1,341.4	254.3
Sep.	2,966.0	161.7	3.7	158.0	996.0	149.4	150.0	696.6	1,808.4	200.0	1,353.5	254.9
Oct. p	2,981.3	162.9	3.7	159.3	1,002.6	151.3	150.3	701.0	1,815.8	199.7	1,360.9	255.2
Transactions during period in € billion												
2019 Q3	26.5	4.0	0.6	3.4	5.0	− 2.5	2.4	5.1	17.4	1.8	16.1	− 0.4
Q4	33.6	2.5	− 1.0	3.5	10.2	2.6	2.0	5.6	20.9	1.9	19.2	− 0.2
2020 Q1	46.7	6.7	1.0	5.7	19.1	8.6	4.1	6.4	20.9	0.3	20.7	− 0.1
Q2	27.4	− 1.3	− 0.9	− 0.4	14.5	− 11.8	7.1	19.2	14.1	− 3.8	18.1	− 0.1
Q3	19.6	− 0.5	− 0.3	− 0.2	− 2.0	− 9.7	1.3	6.5	22.2	1.4	20.6	0.2
2019 Oct.	11.5	0.9	− 0.6	1.5	3.4	− 2.4	1.4	4.4	7.2	0.4	6.9	− 0.2
Nov.	9.4	0.6	0.3	0.3	2.0	2.2	− 0.4	0.2	6.8	0.1	6.7	0.0
Dec.	12.8	1.0	− 0.7	1.7	4.9	2.8	0.9	1.1	6.9	1.4	5.6	− 0.1
2020 Jan.	3.7	0.9	0.8	0.1	− 4.9	− 5.4	− 1.2	1.7	7.8	0.4	6.9	0.4
Feb.	15.2	2.5	− 0.3	2.8	4.4	− 0.7	2.4	2.7	8.3	0.6	7.9	− 0.3
Mar.	27.8	3.3	0.5	2.8	19.7	14.6	2.9	2.1	4.8	− 0.8	5.9	− 0.3
Apr.	11.6	0.4	− 0.7	1.1	7.9	0.7	2.6	4.6	3.3	− 2.9	7.0	− 0.8
May	14.6	0.8	− 0.3	1.1	7.6	− 3.4	3.8	7.2	6.3	− 1.2	7.1	0.4
June	1.1	− 2.5	0.2	− 2.7	− 0.9	− 9.1	0.7	7.4	4.5	0.3	4.0	0.2
July	13.8	3.7	0.3	3.4	1.2	− 2.9	0.6	3.6	8.9	0.5	7.8	0.6
Aug.	7.3	− 1.8	− 0.4	− 1.3	2.8	0.8	0.2	1.7	6.3	0.7	5.8	− 0.2
Sep.	− 1.5	− 2.5	− 0.2	− 2.3	− 6.0	− 7.6	0.5	1.2	7.0	0.2	7.0	− 0.2
Oct. p	15.9	2.3	0.0	2.3	5.6	1.8	0.3	3.5	7.9	0.1	7.5	0.3
Period-to-period growth rates of transactions as a percentage 4												
2019 Q3	0.9	2.7	15.0	2.3	0.5	− 1.5	1.8	0.8	1.0	0.9	1.3	− 0.2
Q4	1.2	1.6	− 20.3	2.3	1.1	1.6	1.5	0.9	1.2	0.9	1.5	− 0.1
2020 Q1	1.6	4.2	26.4	3.7	2.0	5.3	3.0	1.0	1.2	0.2	1.6	− 0.0
Q2	0.9	− 0.8	− 18.0	− 0.3	1.5	− 6.9	5.0	2.9	0.8	− 1.9	1.4	− 0.1
Q3	0.7	− 0.4	− 7.3	− 0.2	− 0.2	− 6.1	0.8	0.9	1.2	0.7	1.5	0.1
2019 Oct.	0.4	0.6	− 11.8	1.0	0.4	− 1.5	1.1	0.7	0.4	0.2	0.5	− 0.1
Nov.	0.3	0.4	6.3	0.2	0.2	1.4	− 0.3	0.0	0.4	0.0	0.5	0.0
Dec.	0.4	0.7	− 15.0	1.1	0.5	1.8	0.7	0.2	0.4	0.7	0.4	− 0.0
2020 Jan.	0.1	0.5	20.5	0.1	− 0.5	− 3.3	− 0.9	0.3	0.4	0.2	0.5	0.2
Feb.	0.5	1.6	− 6.5	1.8	0.5	− 0.4	1.7	0.4	0.5	0.3	0.6	− 0.1
Mar.	1.0	2.1	12.2	1.8	2.0	9.4	2.1	0.3	0.3	− 0.4	0.5	− 0.1
Apr.	0.4	0.2	− 15.0	0.7	0.8	0.4	1.8	0.7	0.2	− 1.4	0.5	− 0.3
May	0.5	0.5	− 7.8	0.7	0.8	− 2.0	2.6	1.1	0.4	− 0.6	0.5	0.2
June	0.0	− 1.5	4.6	− 1.6	− 0.1	− 5.4	0.5	1.1	0.3	0.2	0.3	0.1
July	0.5	2.3	8.0	2.1	0.1	− 1.8	0.4	0.5	0.5	0.2	0.6	0.2
Aug.	0.2	− 1.1	− 10.2	− 0.8	0.3	0.5	0.1	0.3	0.4	0.4	0.4	− 0.1
Sep.	− 0.1	− 1.5	− 4.4	− 1.4	− 0.6	− 4.9	0.3	0.2	0.4	0.1	0.5	− 0.1
Oct. p	0.5	1.4	0.7	1.5	0.6	1.2	0.2	0.5	0.4	0.1	0.6	0.1

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. * Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2013/33. + Using Census X-12-ARIMA, 0.2.8. **1** Excluding reverse repos with central counterparties. **2** Including non-profit institutions serving households. **3** Outstanding amount at the end of the quarter and month, respectively. **4** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and loans in Germany

a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector



I. Banks and other financial institutions

2. Deposits and Loans in Germany
b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted +

Outstanding amounts in € billion 4

Period	Total	of which: Overnight	With an agreed maturity of: Up to 2 years	With an agreed maturity of: Over 2 years	Redeemable at notice of: Up to 3 months	Redeemable at notice of: Over 3 months	Breakdown of short-term deposits by domestic sector: 1 Insurance corporations and pension funds	Other financial inter-mediaries	Non-financial corpor-ations	House-holds 2	General govern-ment 3
2019 Q3	3,627.1	2,187.9	273.2	585.8	543.0	37.2	33.8	136.9	545.2	2,110.2	178.1
Q4	3,650.8	2,229.1	265.9	581.2	539.9	34.7	32.5	136.6	550.6	2,136.7	178.5
2020 Q1	3,719.7	2,319.1	265.1	572.4	530.9	32.1	33.0	174.6	573.5	2,157.7	176.4
Q2	3,761.0	2,385.7	256.1	556.8	532.9	29.6	34.3	156.9	609.5	2,212.0	161.8
Q3	3,812.3	2,452.5	251.6	546.9	533.0	28.2	38.1	161.7	628.3	2,254.7	154.3
2019 Oct.	3,636.9	2,199.8	274.0	584.7	541.9	36.5	36.6	136.5	547.8	2,117.7	177.2
Nov.	3,643.7	2,214.3	268.7	583.7	541.2	35.7	35.5	132.5	546.2	2,129.0	181.0
Dec.	3,650.8	2,229.1	265.9	581.2	539.9	34.7	32.5	136.6	550.6	2,136.7	178.5
2020 Jan.	3,644.9	2,228.4	267.2	579.2	536.6	33.5	32.6	132.1	548.8	2,137.7	181.0
Feb.	3,663.6	2,251.8	268.3	576.1	534.5	32.9	30.6	138.4	551.0	2,150.8	183.8
Mar.	3,719.7	2,319.1	265.1	572.4	530.9	32.1	33.0	174.6	573.5	2,157.7	176.4
Apr.	3,731.3	2,340.8	260.2	567.4	531.5	31.4	34.4	166.1	585.3	2,174.3	172.5
May	3,750.1	2,358.9	265.1	563.2	532.3	30.7	35.1	163.3	600.2	2,189.0	168.7
June	3,761.0	2,385.7	256.1	556.8	532.9	29.6	34.3	156.9	609.5	2,212.0	161.8
July	3,787.8	2,411.4	263.4	551.8	532.3	29.0	35.2	159.7	623.7	2,221.1	167.4
Aug.	3,788.0	2,419.5	257.2	549.7	533.0	28.6	36.0	160.3	621.7	2,232.5	159.2
Sep.	3,812.3	2,452.5	251.6	546.9	533.0	28.2	38.1	161.7	628.3	2,254.7	154.3
Oct. p	3,828.4	2,470.2	251.3	545.9	533.0	27.9	36.6	158.0	636.6	2,263.4	160.0

Transactions during period in € billion

Period	Total	Overnight	Up to 2 years	Over 2 years	Up to 3 months	Over 3 months	Insurance corporations and pension funds	Other financial inter-mediaries	Non-financial corpor-ations	House-holds 2	General govern-ment 3
2019 Q3	29.2	40.7	− 0.9	− 8.3	− 1.2	− 1.2	− 0.4	− 3.7	7.8	28.8	6.2
Q4	24.5	41.9	− 7.2	− 4.6	− 3.0	− 2.6	− 1.3	0.1	6.1	26.6	0.3
2020 Q1	67.9	89.4	− 1.1	− 8.9	− 9.0	− 2.5	0.5	37.7	22.4	20.8	− 2.1
Q2	39.5	64.3	− 8.9	− 15.4	2.0	− 2.5	1.3	− 20.4	36.5	54.5	− 14.5
Q3	53.5	68.4	− 4.1	− 9.7	0.3	− 1.3	3.9	5.4	19.5	43.4	− 7.5
2019 Oct.	10.5	12.5	0.9	− 1.1	− 1.0	− 0.7	2.8	− 0.1	3.2	7.5	− 1.1
Nov.	5.9	14.1	− 5.5	− 1.2	− 0.8	− 0.8	− 1.1	− 4.2	− 1.9	11.3	3.8
Dec.	8.0	15.4	− 2.6	− 2.4	− 1.3	− 1.1	− 3.0	4.4	4.8	7.8	− 2.5
2020 Jan.	− 6.7	− 1.2	1.1	− 2.0	− 3.3	− 1.2	0.1	− 4.8	− 2.2	0.9	2.4
Feb.	18.5	23.3	1.1	− 3.2	− 2.2	− 0.6	− 2.0	6.3	2.0	13.0	2.9
Mar.	56.2	67.4	− 3.2	− 3.7	− 3.6	− 0.7	2.4	36.2	22.5	6.9	− 7.4
Apr.	11.1	21.4	− 5.1	− 5.0	0.6	− 0.8	1.3	− 8.7	11.7	16.5	− 3.9
May	17.3	16.1	5.2	− 4.2	0.8	− 0.7	0.8	− 5.4	15.5	14.9	− 3.7
June	11.1	26.8	− 9.0	− 6.1	0.5	− 1.1	− 0.8	− 6.3	9.2	23.1	− 6.9
July	29.4	27.6	7.8	− 4.9	− 0.6	− 0.6	0.9	3.5	15.4	9.5	5.6
Aug.	0.4	8.3	− 6.1	− 2.0	0.8	− 0.4	0.9	0.7	− 3.6	13.1	− 8.2
Sep.	23.7	32.5	− 5.8	− 2.8	0.1	− 0.3	2.1	1.2	7.7	20.7	− 4.9
Oct. p	16.1	17.6	− 1.3	0.1	− 0.0	− 0.3	− 1.6	− 3.8	7.3	8.7	5.7

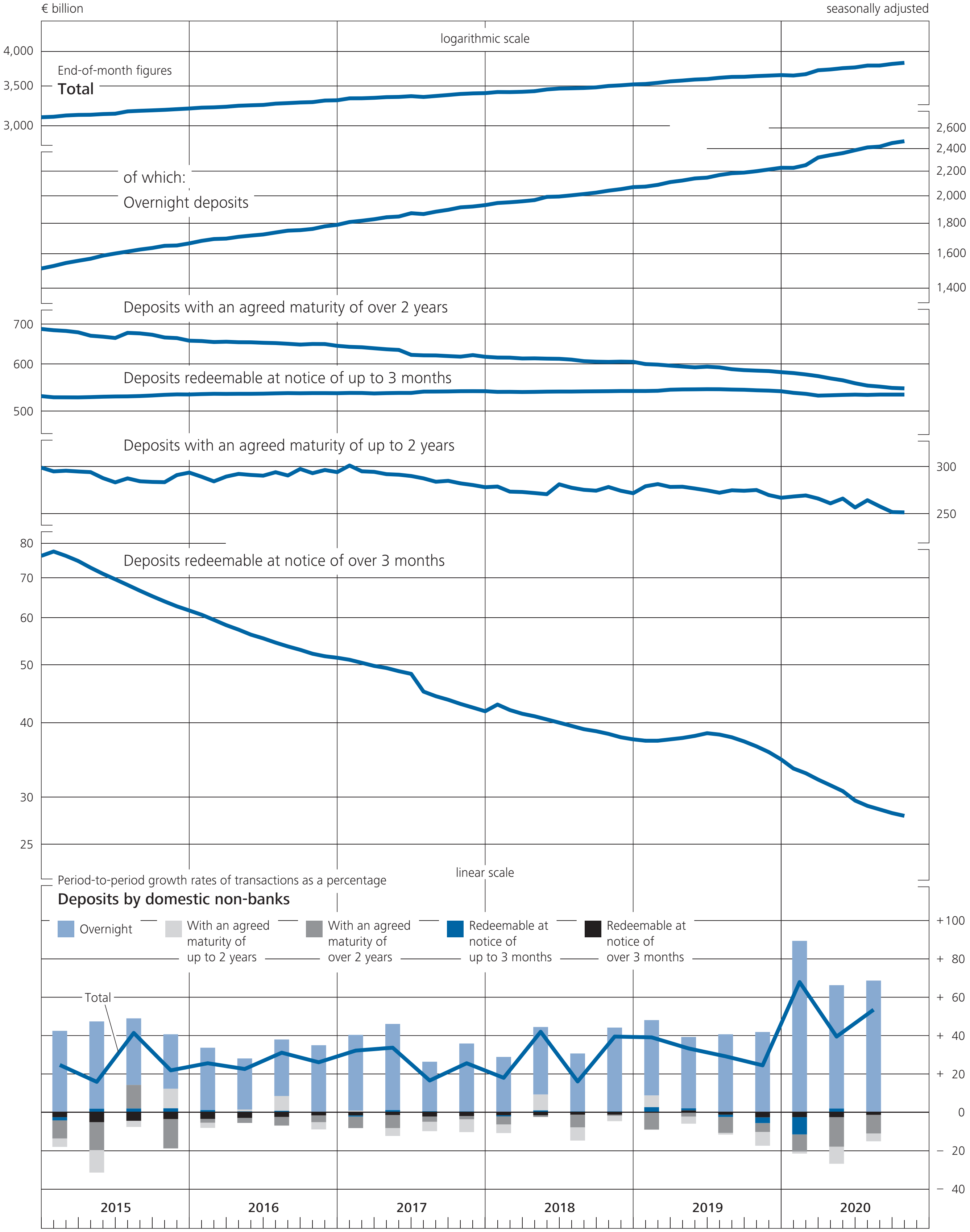
Period-to-period growth rates of transactions as a percentage 5

Period	Total	Overnight	Up to 2 years	Over 2 years	Up to 3 months	Over 3 months	Insurance corporations and pension funds	Other financial inter-mediaries	Non-financial corpor-ations	House-holds 2	General govern-ment 3
2019 Q3	0.8	1.9	− 0.3	− 1.4	− 0.2	− 3.2	− 1.2	− 2.7	1.4	1.4	3.6
Q4	0.7	1.9	− 2.6	− 0.8	− 0.6	− 6.9	− 3.8	0.0	1.1	1.3	0.2
2020 Q1	1.9	4.0	− 0.4	− 1.5	− 1.7	− 7.3	1.6	27.5	4.1	1.0	− 1.2
Q2	1.1	2.8	− 3.4	− 2.7	0.4	− 7.9	4.0	− 11.6	6.4	2.5	− 8.2
Q3	1.4	2.9	− 1.6	− 1.7	0.0	− 4.5	11.3	3.4	3.2	2.0	− 4.6
2019 Oct.	0.3	0.6	0.3	− 0.2	− 0.2	− 1.9	8.4	− 0.1	0.6	0.4	− 0.6
Nov.	0.2	0.6	− 2.0	− 0.2	− 0.1	− 2.1	− 3.0	− 3.1	− 0.3	0.5	2.1
Dec.	0.2	0.7	− 1.0	− 0.4	− 0.2	− 3.0	− 8.5	3.3	0.9	0.4	− 1.4
2020 Jan.	− 0.2	− 0.1	0.4	− 0.3	− 0.6	− 3.5	0.5	− 3.5	− 0.4	0.0	1.4
Feb.	0.5	1.0	0.4	− 0.5	− 0.4	− 1.8	− 6.2	4.7	0.4	0.6	1.6
Mar.	1.5	3.0	− 1.2	− 0.6	− 0.7	− 2.3	7.8	26.2	4.1	0.3	− 4.0
Apr.	0.3	0.9	− 1.9	− 0.9	0.1	− 2.4	4.0	− 5.0	2.0	0.8	− 2.2
May	0.5	0.7	2.0	− 0.7	0.1	− 2.1	2.4	− 3.3	2.7	0.7	− 2.2
June	0.3	1.1	− 3.4	− 1.1	0.1	− 3.6	− 2.3	− 3.8	1.5	1.1	− 4.1
July	0.8	1.2	3.0	− 0.9	− 0.1	− 1.9	2.7	2.2	2.5	0.4	3.4
Aug.	0.0	0.3	− 2.3	− 0.4	0.1	− 1.5	2.4	0.4	− 0.6	0.6	− 4.9
Sep.	0.6	1.3	− 2.2	− 0.5	0.0	− 1.2	5.8	0.8	1.2	0.9	− 3.1
Oct. p	0.4	0.7	− 0.5	0.0	− 0.0	− 1.1	− 4.1	− 2.4	1.2	0.4	3.7

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **+** Using Census X-12-ARIMA, 0.2.8. **1** Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. **2** Including non-profit institutions serving households. **3** Excluding central government. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and Loans in Germany
b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks



II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

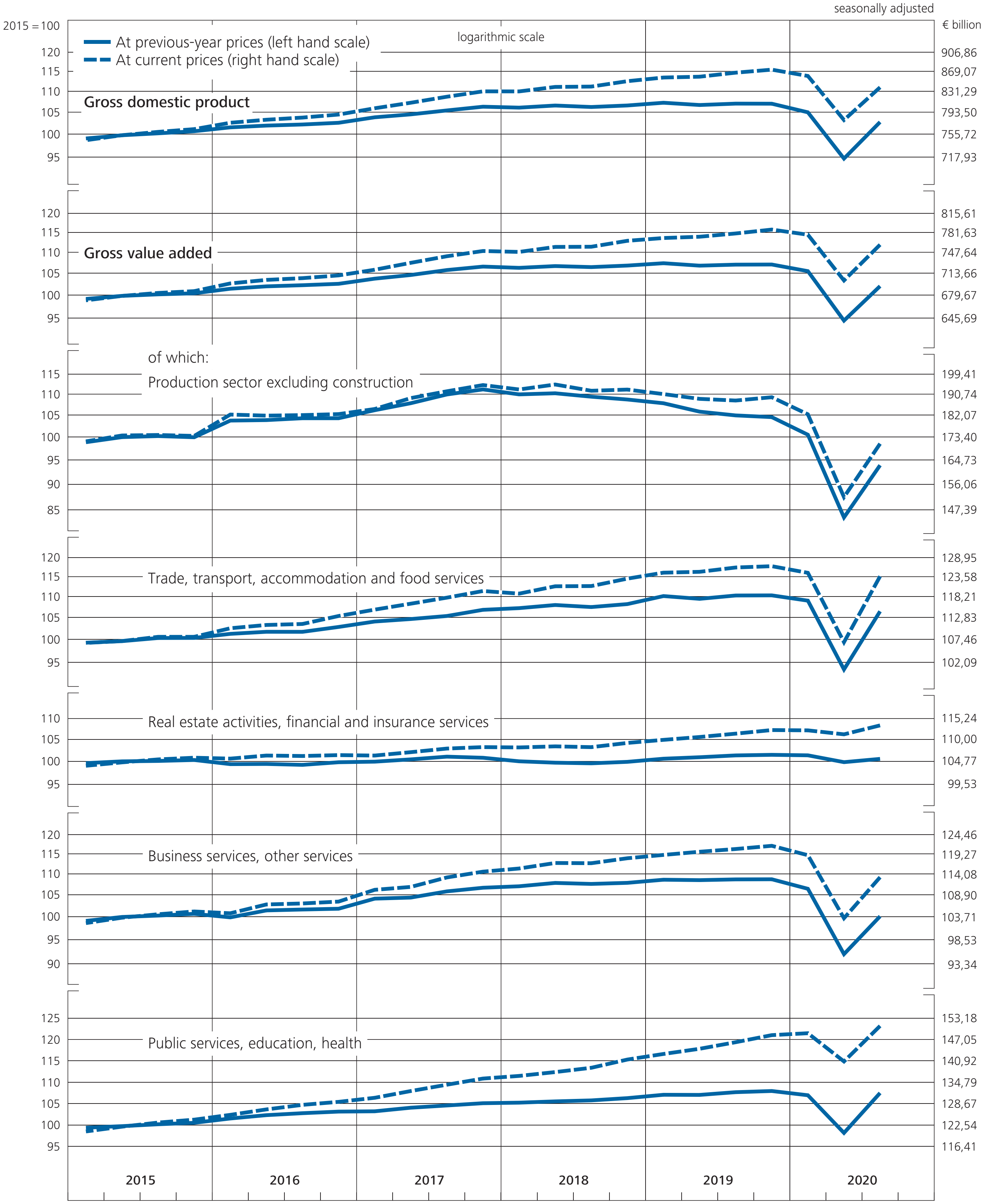
seasonally adjusted

Period	Gross domestic product		Gross value added 1,2		of which: Production sector excluding construction 2		Construction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %
	At previous-year prices (2015 = 100) 3																	
2013 Q4	97.29	0.3	97.68	0.6	96.14	1.7	98.45	0.5	97.64	0.1	94.72	0.8	100.18	− 0.9	97.51	0.9	98.24	0.5
2014 Q1	98.22	1.0	98.70	1.0	98.49	2.4	102.35	4.0	98.29	0.7	97.10	2.5	99.28	− 0.9	97.62	0.1	98.54	0.3
Q2	98.23	0.0	98.43	− 0.3	97.99	− 0.5	100.20	− 2.1	97.90	− 0.4	97.99	0.9	99.06	− 0.2	97.69	0.1	98.42	− 0.1
Q3	98.71	0.5	98.98	0.6	98.51	0.5	100.03	− 0.2	98.79	0.9	99.36	1.4	99.48	0.4	98.51	0.8	98.59	0.2
Q4	99.53	0.8	99.72	0.7	100.06	1.6	99.16	− 0.9	99.88	1.1	100.22	0.9	99.33	− 0.2	99.13	0.6	99.16	0.6
2015 Q1	99.03	− 0.5	99.15	− 0.6	98.83	− 1.2	99.89	0.7	99.27	− 0.6	97.53	− 2.7	99.59	0.3	99.05	− 0.1	99.39	0.2
Q2	99.74	0.7	99.82	0.7	99.96	1.1	99.36	− 0.5	99.61	0.3	99.56	2.1	99.99	0.4	99.92	0.9	99.75	0.4
Q3	100.17	0.4	100.16	0.3	100.19	0.2	99.33	− 0.0	100.31	0.7	100.28	0.7	100.08	0.1	100.23	0.3	100.19	0.4
Q4	100.64	0.5	100.39	0.2	99.93	− 0.3	100.11	0.8	100.33	0.0	102.41	2.1	100.29	0.2	100.62	0.4	100.53	0.3
2016 Q1	101.51	0.9	101.42	1.0	103.71	3.8	101.27	1.2	101.24	0.9	101.57	− 0.8	99.37	− 0.9	99.83	− 0.8	101.54	1.0
Q2	101.91	0.4	101.96	0.5	103.82	0.1	101.88	0.6	101.71	0.5	102.11	0.5	99.41	0.0	101.39	1.6	102.32	0.8
Q3	102.16	0.2	102.22	0.3	104.25	0.4	101.56	− 0.3	101.70	− 0.0	104.07	1.9	99.21	− 0.2	101.59	0.2	102.78	0.4
Q4	102.55	0.4	102.54	0.3	104.25	0.0	100.60	− 0.9	102.81	1.1	104.23	0.2	99.79	0.6	101.77	0.2	103.15	0.4
2017 Q1	103.81	1.2	103.72	1.2	106.13	1.8	101.52	0.9	104.06	1.2	106.42	2.1	99.92	0.1	104.08	2.3	103.22	0.1
Q2	104.49	0.7	104.57	0.8	107.80	1.6	102.30	0.8	104.64	0.6	107.15	0.7	100.43	0.5	104.33	0.2	104.06	0.8
Q3	105.41	0.9	105.73	1.1	109.92	2.0	102.39	0.1	105.35	0.7	109.15	1.9	101.04	0.6	105.78	1.4	104.58	0.5
Q4	106.29	0.8	106.55	0.8	111.16	1.1	102.97	0.6	106.81	1.4	110.28	1.0	100.79	− 0.2	106.64	0.8	105.11	0.5
2018 Q1	106.07	− 0.2	106.25	− 0.3	109.94	− 1.1	102.49	− 0.5	107.21	0.4	113.90	3.3	100.00	− 0.8	106.99	0.3	105.24	0.1
Q2	106.57	0.5	106.67	0.4	110.21	0.2	103.51	1.0	107.96	0.7	115.07	1.0	99.69	− 0.3	107.79	0.7	105.54	0.3
Q3	106.22	− 0.3	106.43	− 0.2	109.37	− 0.8	103.98	0.5	107.47	− 0.5	116.11	0.9	99.55	− 0.1	107.55	− 0.2	105.77	0.2
Q4	106.58	0.3	106.79	0.3	108.69	− 0.6	106.42	2.3	108.18	0.7	118.44	2.0	99.88	0.3	107.81	0.2	106.30	0.5
2019 Q1	107.23	0.6	107.35	0.5	107.79	− 0.8	107.80	1.3	110.13	1.8	118.80	0.3	100.58	0.7	108.56	0.7	107.08	0.7
Q2	106.69	− 0.5	106.77	− 0.5	105.79	− 1.9	106.96	− 0.8	109.45	− 0.6	119.52	0.6	100.91	0.3	108.46	− 0.1	107.05	− 0.0
Q3	107.02	0.3	107.01	0.2	104.91	− 0.8	107.99	1.0	110.27	0.7	120.87	1.1	101.32	0.4	108.64	0.2	107.69	0.6
Q4	107.00	− 0.0	107.04	0.0	104.51	− 0.4	108.15	0.1	110.30	0.0	121.72	0.7	101.45	0.1	108.67	0.0	107.96	0.3
2020 Q1 4	104.97	− 1.9	105.47	− 1.5	100.49	− 3.8	113.38	4.8	109.01	− 1.2	119.63	− 1.7	101.34	− 0.1	106.39	− 2.1	106.97	− 0.9
Q2	94.69	− 9.8	94.47	− 10.4	83.59	− 16.8	109.91	− 3.1	93.53	− 14.2	116.08	− 3.0	99.81	− 1.5	91.98	− 13.5	98.17	− 8.2
Q3	102.72	8.5	102.01	8.0	93.89	12.3	104.73	− 4.7	106.45	13.8	119.87	3.3	100.54	0.7	100.07	8.8	107.50	9.5
	At current prices 2																	
2013 Q4	712.465	0.5	641.409	0.8	162.689	1.0	28.868	0.7	98.347	0.3	30.151	1.1	100.470	0.1	98.202	1.0	116.030	0.9
2014 Q1	725.424	1.8	654.551	2.0	167.428	2.9	30.151	4.4	102.467	4.2	30.560	1.4	100.469	− 0.0	98.704	0.5	117.575	1.3
Q2	729.288	0.5	655.815	0.2	166.883	− 0.3	29.823	− 1.1	102.132	− 0.3	30.970	1.3	101.160	0.7	99.357	0.7	118.306	0.6
Q3	734.552	0.7	661.298	0.8	168.117	0.7	30.024	0.7	103.549	1.4	31.279	1.0	102.138	1.0	100.569	1.2	119.275	0.8
Q4	742.239	1.0	667.750	1.0	170.892	1.7	29.955	− 0.2	104.863	1.3	31.539	0.8	102.678	0.5	101.537	1.0	120.535	1.1
2015 Q1	745.489	0.4	671.749	0.6	171.697	0.5	30.919	3.2	106.624	1.7	30.667	− 2.8	103.730	1.0	102.227	0.7	120.718	0.2
Q2	753.817	1.1	678.394	1.0	173.957	1.3	30.803	− 0.4	107.066	0.4	31.341	2.2	104.517	0.8	103.463	1.2	122.088	1.1
Q3	759.463	0.7	682.903	0.7	174.149	0.1	31.137	1.1	108.075	0.9	31.718	1.2	105.208	0.7	104.256	0.8	123.260	1.0
Q4	764.098	0.6	685.650	0.4	173.787	− 0.2	31.626	1.6	108.075	0.0	32.263	1.7	105.605	0.4	104.905	0.6	124.094	0.7
2016 Q1	775.027	1.4	697.531	1.7	182.251	4.9	32.353	2.3	110.163	1.9	32.133	− 0.4	105.395	− 0.2	104.488	− 0.4	125.470	1.1
Q2	780.270	0.7	703.022	0.8	181.821	− 0.2	33.098	2.3	110.970	0.7	32.247	0.4	106.116	0.7	106.559	2.0	127.026	1.2
Q3	784.032	0.5	705.773	0.4	182.035	0.1	33.206	0.3	111.215	0.2	32.750	1.6	106.010	− 0.1	106.794	0.2	128.330	1.0
Q4	789.352	0.7	710.112	0.6	182.440	0.2	33.156	− 0.2	113.208	1.8	32.658	− 0.3	106.219	0.2	107.240	0.4	129.193	0.7
2017 Q1	800.452	1.4	719.116	1.3	184.523	1.1	33.489	1.0	114.825	1.4	33.269	1.9	106.115	− 0.1	110.091	2.7	130.352	0.9
Q2	810.375	1.2	730.279	1.6	189.062	2.5	34.470	2.9	116.357	1.3	33.578	0.9	106.917	0.8	110.803	0.6	132.288	1.5
Q3	821.307	1.3	741.077	1.5	191.961	1.5	35.010	1.6	117.930	1.4	34.145	1.7	107.779	0.8	113.167	2.1	134.101	1.4
Q4	831.174	1.2	749.753	1.2	194.629	1.4	35.632	1.8	119.685	1.5	34.489	1.0	108.129	0.3	114.633	1.3	135.864	1.3
2018 Q1	831.072	− 0.0	748.212	− 0.2	192.732	− 1.0	35.519	− 0.3	118.988	− 0.6	35.707	3.5	108.049	− 0.1	115.438	0.7	136.615	0.6
Q2	839.431	1.0	756.610	1.1	194.869	1.1	36.675	3.3	120.954	1.7	36.110	1.1	108.309	0.2	116.869	1.2	137.717	0.8
Q3	840.064	0.1	756.914	0.0	192.176	− 1.4	37.478	2.2	121.012	0.0	36.409	0.8	108.120	− 0.2	116.808	− 0.1	138.944	0.9
Q4	850.219	1.2	766.991	1.3	192.684	0.3	39.305	4.9	123.030	1.7	37.351	2.6	109.138	0.9	118.109	1.1	141.303	1.7
2019 Q1	857.171	0.8	771.751	0.6	190.755	− 1.0	40.784	3.8	124.676	1.3	37.545	0.5	109.889	0.7	118.986	0.7	142.902	1.1
Q2	858.734	0.2	773.966	0.3	188.740	− 1.1	41.222	1.1	124.913	0.2	37.991	1.2	110.592	0.6	119.827	0.7	144.386	1.0
Q3	866.495	0.9	779.621	0.7	188.039	− 0.4	42.350	2.7	126.118	1.0	38.572	1.5	111.420	0.7	120.563	0.6	146.268	1.3
Q4	872.335	0.7	786.403	0.9	189.429	0.7	43.184	2.0	126.489	0.3	39.172	1.6	112.314	0.8	121.424	0.7	148.295	1.4
2020 Q1 4	860.130	− 1.4	777.469	− 1.1	182.356	− 3.7	45.997	6.5	124.630	− 1.5	38.571	− 1.5	112.237	− 0.1	118.913	− 2.1	148.841	0.4
Q2	779.787	− 9.3	702.145	− 9.7	151.660	− 16.8	45.023	− 2.1	106.793	− 14.3	37.634	− 2.4	111.249	− 0.9	103.336	− 13.1	140.755	− 5.4
Q3	838.686	7.6	760.352	8.3	170.808	12.6	43.779	− 2.8	123.676	15.8	39.387	4.7	113.487	2.0	113.220	9.6	150.926	7.2

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2020. **1** Excluding net taxes on products. **2** Derived from seasonally adjusted components. **3** See explanatory notes. **4** Figures revised as of Q1 2020, GDP revised as of Q3 2020.

II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors



II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

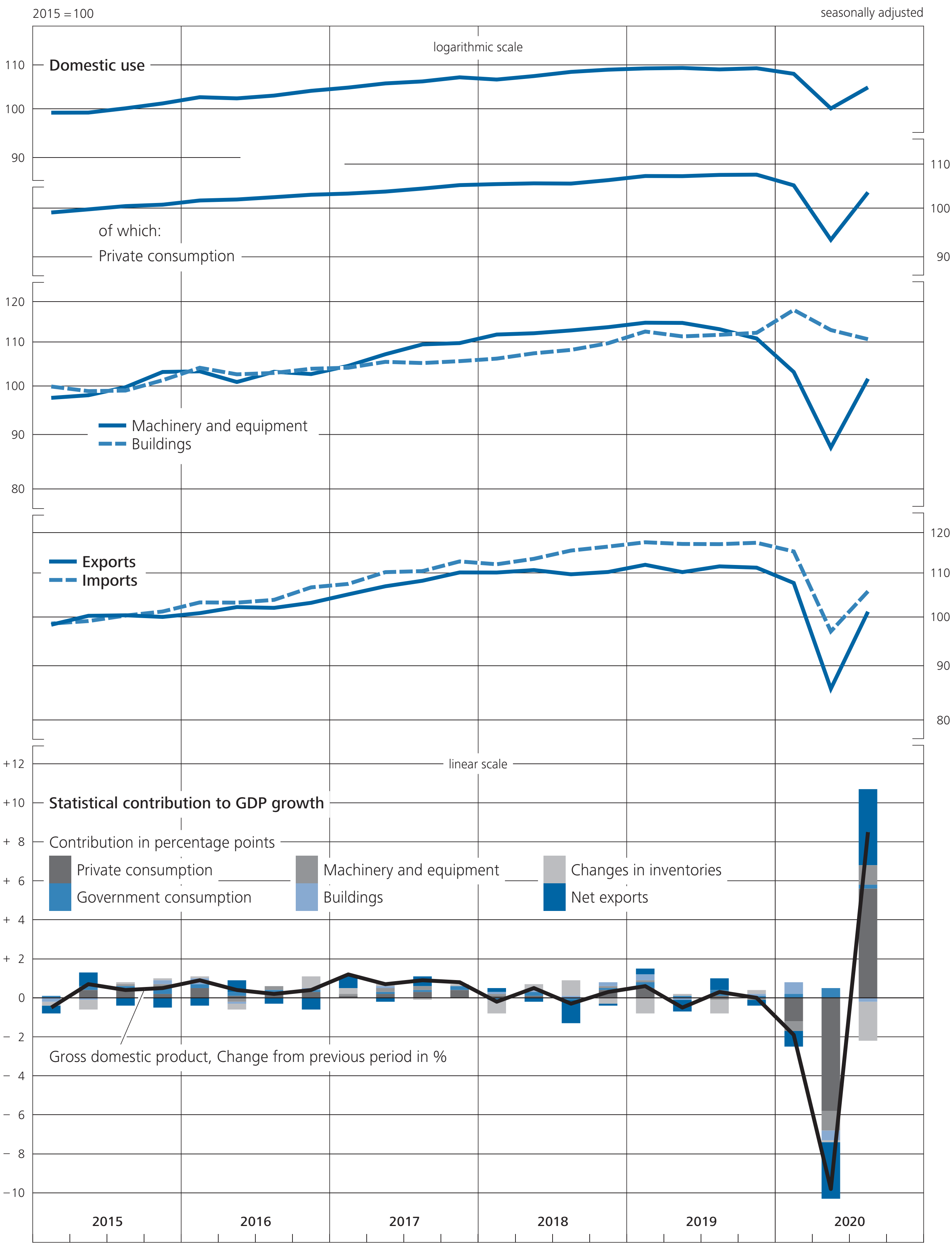
seasonally adjusted

Period	Gross domestic product		Domestic use 1		of which: Private consumption 2		of which: Government consumption		of which: Machinery and equipment		of which: Buildings (A)		of which: Changes in inventories 3	Net exports 4	Exports 1		Imports 1	
2015 = 100 5																		
Period	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %			Index	Change from previous period in %	Index	Change from previous period in %
2013 Q4	97.29	0.3	97.32	− 0.5	97.26	− 0.2	95.92	0.0	96.26	6.5	101.32	− 0.4	.	.	93.03	1.8	92.43	0.0
2014 Q1	98.22	1.0	98.48	1.2	97.59	0.3	96.37	0.5	96.02	− 0.2	104.27	2.9	.	.	93.07	0.0	92.82	0.4
Q2	98.23	0.0	98.72	0.2	97.68	0.1	96.84	0.5	96.22	0.2	100.69	− 3.4	.	.	93.88	0.9	94.27	1.6
Q3	98.71	0.5	98.59	− 0.1	98.48	0.8	97.58	0.8	95.59	− 0.7	100.83	0.1	.	.	95.79	2.0	95.04	0.8
Q4	99.53	0.8	99.27	0.7	99.08	0.6	97.93	0.4	97.06	1.5	101.36	0.5	.	.	97.62	1.9	96.71	1.8
2015 Q1	99.03	− 0.5	99.19	− 0.1	99.07	− 0.0	98.54	0.6	97.44	0.4	99.86	− 1.5	.	.	98.32	0.7	98.57	1.9
Q2	99.74	0.7	99.21	0.0	99.74	0.7	99.28	0.8	97.99	0.6	98.87	− 1.0	.	.	100.24	2.0	99.11	0.5
Q3	100.17	0.4	100.13	0.9	100.45	0.7	100.31	1.0	99.71	1.8	98.99	0.1	.	.	100.35	0.1	100.29	1.2
Q4	100.64	0.5	101.20	1.1	100.76	0.3	101.88	1.6	103.06	3.4	101.23	2.3	.	.	100.00	− 0.3	101.18	0.9
2016 Q1	101.51	0.9	102.57	1.4	101.68	0.9	103.02	1.1	103.20	0.1	104.00	2.7	.	.	100.82	0.8	103.19	2.0
Q2	101.91	0.4	102.31	− 0.3	101.90	0.2	103.98	0.9	100.84	− 2.3	102.53	− 1.4	.	.	102.15	1.3	103.14	− 0.0
Q3	102.16	0.2	102.93	0.6	102.41	0.5	104.35	0.4	103.10	2.2	102.84	0.3	.	.	101.98	− 0.2	103.76	0.6
Q4	102.55	0.4	104.00	1.0	102.95	0.5	104.82	0.5	102.59	− 0.5	103.78	0.9	.	.	103.10	1.1	106.61	2.7
2017 Q1	103.81	1.2	104.73	0.7	103.21	0.3	104.81	− 0.0	104.43	1.8	104.01	0.2	.	.	105.00	1.8	107.41	0.8
Q2	104.49	0.7	105.68	0.9	103.66	0.4	105.54	0.7	107.09	2.5	105.34	1.3	.	.	106.86	1.8	110.18	2.6
Q3	105.41	0.9	106.14	0.4	104.34	0.7	105.83	0.3	109.40	2.2	105.07	− 0.3	.	.	108.15	1.2	110.43	0.2
Q4	106.29	0.8	107.08	0.9	105.12	0.7	106.84	1.0	109.71	0.3	105.50	0.4	.	.	110.11	1.8	112.77	2.1
2018 Q1	106.07	− 0.2	106.57	− 0.5	105.35	0.2	106.35	− 0.5	111.76	1.9	106.08	0.5	.	.	110.09	− 0.0	112.08	− 0.6
Q2	106.57	0.5	107.37	0.8	105.52	0.2	107.34	0.9	112.07	0.3	107.31	1.2	.	.	110.68	0.5	113.41	1.2
Q3	106.22	− 0.3	108.35	0.9	105.47	− 0.0	106.99	− 0.3	112.76	0.6	108.10	0.7	.	.	109.67	− 0.9	115.46	1.8
Q4	106.58	0.3	108.87	0.5	106.26	0.7	107.45	0.4	113.56	0.7	109.67	1.5	.	.	110.22	0.5	116.45	0.9
2019 Q1	107.23	0.6	109.17	0.3	107.21	0.9	108.84	1.3	114.66	1.0	112.49	2.6	.	.	111.95	1.6	117.55	0.9
Q2	106.69	− 0.5	109.28	0.1	107.18	− 0.0	109.14	0.3	114.61	− 0.0	111.31	− 1.0	.	.	110.19	− 1.6	117.12	− 0.4
Q3	107.02	0.3	108.93	− 0.3	107.47	0.3	110.67	1.4	113.06	− 1.4	111.69	0.3	.	.	111.57	1.3	117.07	− 0.0
Q4	107.00	− 0.0	109.21	0.3	107.53	0.1	111.02	0.3	110.81	− 2.0	112.18	0.4	.	.	111.26	− 0.3	117.42	0.3
2020 Q1 6	104.97	− 1.9	107.90	− 1.2	105.07	− 2.3	111.95	0.8	103.05	− 7.0	117.88	5.1	.	.	107.63	− 3.3	115.23	− 1.9
Q2	94.69	− 9.8	100.10	− 7.2	93.38	− 11.1	114.43	2.2	87.51	− 15.1	112.85	− 4.3	.	.	85.60	− 20.5	96.92	− 15.9
Q3	102.72	8.5	104.77	4.7	103.48	10.8	115.30	0.8	101.55	16.0	110.63	− 2.0	.	.	101.13	18.1	105.70	9.1
Statistical contribution to GDP growth in percentage points 5																		
	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly 7	quarterly 7	quarterly	semi-annual	quarterly	semi-annual
2013 Q4	.	.	− 0.5	1.0	− 0.1	0.2	0.0	0.1	0.4	0.2	0.0	0.4	− 0.8	0.8	0.9	1.4	0.0	− 1.1
2014 Q1	.	.	1.1		0.2		0.1		0.0		0.3		0.5	− 0.2	0.0		− 0.2	
Q2	.	.	0.2	1.0	0.1	0.2	0.1	0.1	0.0	0.2	− 0.4	0.1	0.4	− 0.2	0.4	0.6	− 0.6	− 0.5
Q3	.	.	− 0.1		0.4		0.2		0.0		0.0		− 0.7	0.6	0.9		− 0.3	
Q4	.	.	0.7	0.3	0.3	0.6	0.1	0.2	0.1	0.0	0.1	− 0.1	0.1	0.2	0.9	1.6	− 0.7	− 1.0
2015 Q1	.	.	− 0.1		0.0		0.1		0.0		− 0.2		− 0.2	− 0.4	0.3		− 0.8	
Q2	.	.	0.0	0.3	0.4	0.3	0.2	0.2	0.0	0.1	− 0.1	− 0.2	− 0.5	0.7	0.9	1.2	− 0.2	− 1.2
Q3	.	.	0.9		0.4		0.2		0.1		0.0		0.1	− 0.4	0.1		− 0.5	
Q4	.	.	1.0	1.4	0.2	0.7	0.3	0.4	0.2	0.3	0.2	0.1	0.1	− 0.5	− 0.2	0.4	− 0.4	− 0.8
2016 Q1	.	.	1.3		0.5		0.2		0.0		0.3		0.1	− 0.4	0.4		− 0.8	
Q2	.	.	− 0.2	1.6	0.1	0.6	0.2	0.5	− 0.2	0.0	− 0.1	0.3	− 0.3	0.6	0.6	0.6	0.0	− 1.0
Q3	.	.	0.6		0.3		0.1		0.2		0.0		0.0	− 0.3	− 0.1		− 0.2	
Q4	.	.	1.0	0.9	0.3	0.5	0.1	0.2	0.0	0.1	0.1	0.0	0.6	− 0.6	0.5	0.5	− 1.1	− 0.8
2017 Q1	.	.	0.7		0.1		0.0		0.1		0.0		0.3	0.6	0.9		− 0.3	
Q2	.	.	0.8	1.6	0.2	0.4	0.1	0.1	0.2	0.2	0.1	0.1	0.2	− 0.2	0.8	1.5	− 1.0	− 1.3
Q3	.	.	0.4		0.3		0.1		0.2		0.0		− 0.1	0.5	0.6		− 0.1	
Q4	.	.	0.8	1.2	0.4	0.7	0.2	0.2	0.0	0.3	0.0	0.1	0.1	0.0	0.9	1.4	− 0.8	− 1.0
2018 Q1	.	.	− 0.4		0.1		− 0.1		0.1		0.1		− 0.7	0.2	0.0		0.3	
Q2	.	.	0.7	0.3	0.1	0.4	0.2	0.1	0.0	0.2	0.1	0.1	0.3	− 0.2	0.3	0.6	− 0.5	− 0.4
Q3	.	.	0.9		0.0		− 0.1		0.0		0.1		0.8	− 1.2	− 0.4		− 0.7	
Q4	.	.	0.5	1.4	0.4	0.2	0.1	0.1	0.1	0.1	0.2	0.2	− 0.3	− 0.1	0.2	− 0.2	− 0.4	− 1.2
2019 Q1	.	.	0.3		0.5		0.3		0.1		0.3		− 0.8	0.3	0.7		− 0.4	
Q2	.	.	0.1	0.5	0.0	0.7	0.1	0.3	0.0	0.1	− 0.1	0.3	0.1	− 0.6	− 0.8	0.5	0.2	− 0.5
Q3	.	.	− 0.3		0.1		0.3		− 0.1		0.0		− 0.7	0.6	0.6		0.0	
Q4	.	.	0.2	− 0.1	0.0	0.2	0.1	0.3	− 0.1	− 0.2	0.1	0.0	0.2	− 0.3	− 0.1	0.2	− 0.1	0.0
2020 Q1 6	.	.	− 1.1		− 1.2		0.2		− 0.5		0.6		0.0	− 0.8	− 1.5		0.8	
Q2	.	.	− 6.9	− 4.4	− 5.8	− 4.0	0.5	0.4	− 1.0	− 1.0	− 0.5	0.3	− 0.1	− 2.9	− 9.5	− 6.3	6.6	3.9
Q3	.	.	4.6		5.6		0.2		1.0		− 0.2		− 2.0	3.9	7.4		− 3.5	

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2020. 1 Derived from seasonally adjusted components. 2 Including non-profit institutions serving households. 3 Including net increase in valuables. 4 Exports less imports. 5 See explanatory notes; semi-annual figures calculated on the basis of semi-annual averages of the indices. 6 Figures revised as of Q1 2020, GDP revised as of Q3 2020. 7 Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices



II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

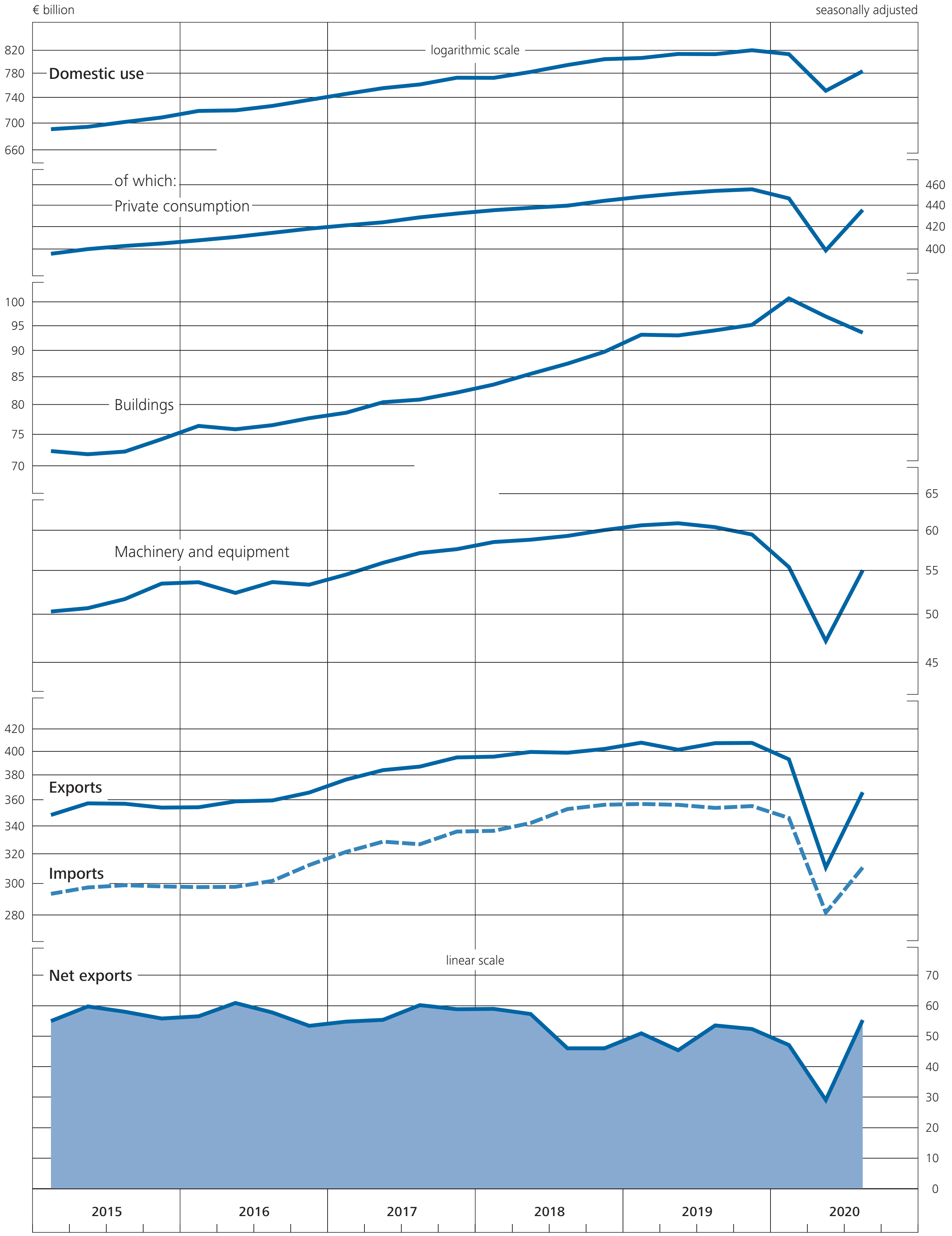
seasonally adjusted +

Period	Gross domestic product		Domestic use		of which: Private consumption 1		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories 2,3	Net exports 3,4	Exports		Imports	
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	€ billion	€ billion	Change from previous period in %	€ billion	Change from previous period in %
2005 Q2	568.545	0.6	540.295	1.6	321.691	0.1	107.711	1.4	40.254	1.8	49.680	1.7	3.489	28.250	212.087	1.9	183.837	5.2
Q3	573.567	0.9	543.321	0.6	323.656	0.6	107.894	0.2	41.388	2.8	50.159	1.0	2.646	30.246	221.055	4.2	190.809	3.8
Q4	577.226	0.6	551.545	1.5	325.645	0.6	107.804	− 0.1	43.882	6.0	50.824	1.3	5.896	25.681	225.851	2.2	200.170	4.9
2006 Q1	581.789	0.8	555.468	0.7	328.330	0.8	109.083	1.2	43.629	− 0.6	49.384	− 2.8	6.818	26.321	234.057	3.6	207.736	3.8
Q2	594.288	2.1	564.263	1.6	330.598	0.7	108.894	− 0.2	47.178	8.1	53.130	7.6	6.180	30.025	241.634	3.2	211.609	1.9
Q3	599.035	0.8	566.703	0.4	331.587	0.3	109.158	0.2	45.864	− 2.8	55.348	4.2	6.400	32.332	248.895	3.0	216.563	2.3
Q4 5	610.312	1.9	569.545	0.5	337.988	1.9	109.996	0.8	47.788	4.2	57.150	3.3	− 1.887	40.767	264.008	6.1	223.241	3.1
2007 Q1	615.941	0.9	578.118	1.5	331.524	− 1.9	110.689	0.6	48.314	1.1	58.376	2.1	10.205	37.823	263.085	− 0.3	225.262	0.9
Q2	623.202	1.2	579.685	0.3	336.997	1.7	111.178	0.4	49.542	2.5	55.495	− 4.9	7.360	43.517	270.200	2.7	226.683	0.6
Q3	628.498	0.8	583.755	0.7	339.557	0.8	111.336	0.1	49.516	− 0.1	56.175	1.2	7.852	44.743	275.692	2.0	230.949	1.9
Q4	634.953	1.0	590.298	1.1	342.336	0.8	113.093	1.6	51.276	3.6	57.436	2.2	6.613	44.655	277.865	0.8	233.210	1.0
2008 Q1	638.657	0.6	595.166	0.8	342.033	− 0.1	114.325	1.1	50.322	− 1.9	59.793	4.1	8.537	43.491	283.047	1.9	239.556	2.7
Q2	638.911	0.0	595.319	0.0	344.495	0.7	116.695	2.1	50.792	0.9	57.091	− 4.5	5.750	43.592	282.911	− 0.0	239.319	− 0.1
Q3	636.291	− 0.4	601.632	1.1	347.277	0.8	116.077	− 0.5	50.982	0.4	57.523	0.8	9.131	34.659	282.052	− 0.3	247.393	3.4
Q4	628.793	− 1.2	597.466	− 0.7	345.607	− 0.5	117.779	1.5	49.128	− 3.6	57.692	0.3	6.333	31.327	264.164	− 6.3	232.837	− 5.9
2009 Q1	603.628	− 4.0	582.172	− 2.6	345.943	0.1	120.697	2.5	40.854	− 16.8	56.235	− 2.5	− 1.947	21.456	230.083	− 12.9	208.627	− 10.4
Q2	606.867	0.5	576.964	− 0.9	346.265	0.1	121.904	1.0	40.295	− 1.4	56.165	− 0.1	− 8.376	29.903	225.300	− 2.1	195.397	− 6.3
Q3	613.330	1.1	581.844	0.8	343.917	− 0.7	123.475	1.3	40.033	− 0.7	56.767	1.1	− 3.383	31.486	233.266	3.5	201.780	3.3
Q4	619.560	1.0	580.777	− 0.2	344.327	0.1	122.867	− 0.5	38.738	− 3.2	57.737	1.7	− 4.030	38.783	241.089	3.4	202.306	0.3
2010 Q1	625.035	0.9	594.014	2.3	347.113	0.8	125.418	2.1	41.785	7.9	55.668	− 3.6	3.343	31.021	249.539	3.5	218.518	8.0
Q2	635.439	1.7	605.010	1.9	352.280	1.5	124.285	− 0.9	44.347	6.1	60.796	9.2	2.494	30.429	271.390	8.8	240.961	10.3
Q3	645.643	1.6	610.911	1.0	354.539	0.6	125.786	1.2	45.865	3.4	60.708	− 0.1	2.935	34.732	278.703	2.7	243.971	1.2
Q4	652.327	1.0	616.241	0.9	357.680	0.9	126.190	0.3	45.808	− 0.1	59.307	− 2.3	5.824	36.086	285.318	2.4	249.232	2.2
2011 Q1	665.144	2.0	632.312	2.6	362.144	1.2	127.457	1.0	47.081	2.8	64.815	9.3	8.451	32.832	296.689	4.0	263.857	5.9
Q2	668.265	0.5	639.102	1.1	363.374	0.3	128.373	0.7	47.146	0.1	65.952	1.8	11.571	29.163	301.185	1.5	272.022	3.1
Q3	676.693	1.3	643.143	0.6	367.569	1.2	128.365	− 0.0	49.406	4.8	65.996	0.1	8.987	33.550	305.312	1.4	271.762	− 0.1
Q4	679.099	0.4	644.845	0.3	370.270	0.7	129.466	0.9	47.888	− 3.1	67.363	2.1	6.883	34.254	305.001	− 0.1	270.747	− 0.4
2012 Q1	680.595	0.2	641.942	− 0.5	373.847	1.0	130.767	1.0	48.547	1.4	67.972	0.9	− 2.075	38.653	314.455	3.1	275.802	1.9
Q2	683.781	0.5	641.979	0.0	375.496	0.4	132.106	1.0	47.865	− 1.4	68.642	1.0	− 5.307	41.802	318.393	1.3	276.591	0.3
Q3	690.319	1.0	644.414	0.4	377.301	0.5	132.551	0.3	47.218	− 1.4	69.433	1.2	− 5.538	45.905	323.116	1.5	277.211	0.2
Q4	691.505	0.2	649.430	0.8	379.838	0.7	133.786	0.9	47.263	0.1	68.901	− 0.8	− 4.111	42.075	317.819	− 1.6	275.744	− 0.5
2013 Q1	692.424	0.1	652.611	0.5	380.907	0.3	136.452	2.0	45.208	− 4.3	66.080	− 4.1	0.535	39.813	316.073	− 0.5	276.260	0.2
Q2	701.906	1.4	663.021	1.6	383.043	0.6	136.823	0.3	46.820	3.6	69.400	5.0	3.235	38.885	316.877	0.3	277.992	0.6
Q3	708.792	1.0	669.150	0.9	385.441	0.6	139.000	1.6	46.008	− 1.7	71.627	3.2	3.185	39.642	321.432	1.4	281.790	1.4
Q4	712.465	0.5	666.972	− 0.3	385.892	0.1	139.620	0.4	49.118	6.8	71.910	0.4	− 3.685	45.493	327.323	1.8	281.830	0.0
2014 Q1	725.424	1.8	680.437	2.0	388.703	0.7	141.405	1.3	49.066	− 0.1	74.005	2.9	2.521	44.987	327.346	0.0	282.359	0.2
Q2	729.288	0.5	683.504	0.5	388.667	− 0.0	142.666	0.9	49.214	0.3	71.771	− 3.0	6.384	45.784	329.859	0.8	284.075	0.6
Q3	734.552	0.7	684.165	0.1	392.792	1.1	144.253	1.1	48.996	− 0.4	72.293	0.7	0.667	50.387	337.265	2.2	286.878	1.0
Q4	742.239	1.0	688.403	0.6	395.448	0.7	145.130	0.6	49.840	1.7	73.043	1.0	− 0.495	53.836	344.541	2.2	290.705	1.3
2015 Q1	745.489	0.4	690.543	0.3	395.800	0.1	146.017	0.6	50.279	0.9	72.289	− 1.0	− 0.299	54.946	348.224	1.1	293.278	0.9
Q2	753.817	1.1	694.071	0.5	399.859	1.0	148.024	1.4	50.649	0.7	71.791	− 0.7	− 3.098	59.746	357.142	2.6	297.396	1.4
Q3	759.463	0.7	701.457	1.1	402.611	0.7	149.676	1.1	51.655	2.0	72.205	0.6	− 1.786	58.006	356.830	− 0.1	298.824	0.5
Q4	764.098	0.6	708.316	1.0	404.780	0.5	152.192	1.7	53.429	3.4	74.186	2.7	− 3.523	55.782	353.867	− 0.8	298.085	− 0.2
2016 Q1	775.027	1.4	718.517	1.4	407.552	0.7	153.795	1.1	53.590	0.3	76.357	2.9	− 1.031	56.510	354.126	0.1	297.616	− 0.2
Q2	780.270	0.7	719.402	0.1	410.569	0.7	155.633	1.2	52.355	− 2.3	75.802	− 0.7	− 3.520	60.868	358.672	1.3	297.804	0.1
Q3	784.032	0.5	726.277	1.0	414.267	0.9	156.752	0.7	53.607	2.4	76.486	0.9	− 3.607	57.755	359.415	0.2	301.660	1.3
Q4	789.352	0.7	735.971	1.3	418.014	0.9	157.671	0.6	53.303	− 0.6	77.654	1.5	0.664	53.381	365.646	1.7	312.265	3.5
2017 Q1	800.452	1.4	745.693	1.3	421.085	0.7	159.387	1.1	54.490	2.2	78.578	1.2	2.514	54.759	376.111	2.9	321.352	2.9
Q2	810.375	1.2	755.028	1.3	423.892	0.7	161.156	1.1	55.903	2.6	80.399	2.3	3.837	55.347	383.927	2.1	328.580	2.2
Q3	821.307	1.3	761.143	0.8	428.477	1.1	162.447	0.8	57.110	2.2	80.863	0.6	2.108	60.164	386.894	0.8	326.730	− 0.6
Q4	831.174	1.2	772.349	1.5	432.045	0.8	165.176	1.7	57.587	0.8	82.106	1.5	4.596	58.825	394.695	2.0	335.870	2.8
2018 Q1	831.072	− 0.0	772.131	− 0.0	435.189	0.7	165.067	− 0.1	58.491	1.6	83.553	1.8	− 1.608	58.941	395.346	0.2	336.405	0.2
Q2	839.431	1.0	782.175	1.3	437.456	0.5	167.363	1.4	58.786	0.5	85.523	2.4	1.051	57.256	399.439	1.0	342.183	1.7
Q3	840.064	0.1	794.055	1.5	439.513	0.5	167.914	0.3	59.274	0.8	87.445	2.2	7.536	46.009	398.766	− 0.2	352.757	3.1
Q4	850.219	1.2	804.216	1.3	444.209	1.1	170.003	1.2	60.031	1.3	89.720	2.6	7.293	46.003	402.045	0.8	356.042	0.9
2019 Q1	857.171	0.8	806.257	0.3	448.083	0.9	172.917	1.7	60.656	1.0	93.123	3.8	− 1.356	50.914	407.584	1.4	356.670	0.2
Q2	858.734	0.2	813.361	0.9	451.313	0.7	174.453	0.9	60.930	0.5	92.982	− 0.2	0.429	45.373	401.348	− 1.5	355.975	− 0.2
Q3	866.495	0.9	812.985	− 0.0	453.873	0.6	177.749	1.9	60.414	− 0.8	94.007	1.1	− 6.838	53.510	407.128	1.4	353.618	− 0.7
Q4	872.335	0.7	820.004	0.9	455.441	0.3	179.417	0.9	59.452	− 1.6	95.146	1.2	− 3.736	52.331	407.369	0.1	355.038	0.4
2020 Q1 6	860.130	− 1.4	813.040	− 0.8	446.512	− 2.0	182.577	1.8	55.388	− 6.8	100.781	5.9	− 5.168	47.090	393.057	− 3.5	345.967	− 2.6
Q2	779.787	− 9.3	750.739	− 7.7	398.693	− 10.7	188.799	3.4	47.155	− 14.9	96.891	− 3.9	− 14.073	29.048	310.606	− 21.0	281.558	− 18.6
Q3	838.686	7.6	783.411	4.4	435.453	9.2	187.611	− 0.6	54.997	16.6	93.545	− 3.5	− 22.210	55.275	365.861	17.8	310.586	10.3

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2020. + Derived from seasonally adjusted components. 1 Including non-profit institutions serving households. 2 Including net increase in valuables. 3 The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived. 4 Exports less imports. 5 Exports and therefore also net exports positively influenced by late reports; changes in inventories and therefore also domestic use negatively influenced by being offset against net exports. 6 Figures revised as of Q1 2020, GDP revised as of Q3 2020.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices



II. Macroeconomic accounting systems

4. National income *

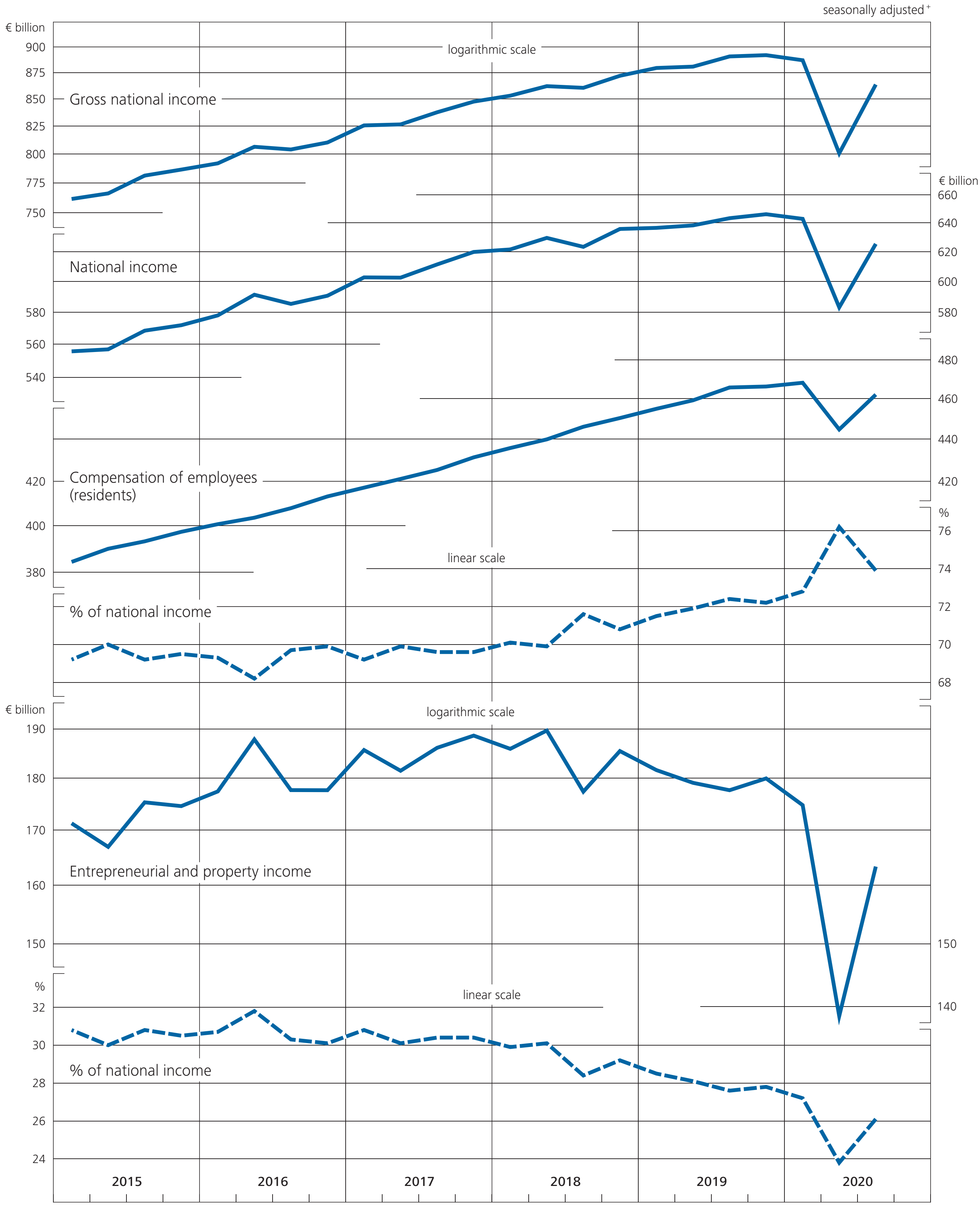
seasonally adjusted +

Period	Gross national income (GNP) [1]		National income		Compensation of employees (residents) [1,2]			Entrepreneurial and property income [1,3]		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2004 Q3	570.104	− 0.1	421.586	− 0.9	287.415	− 0.0	68.2	134.171	− 2.6	31.8
Q4	572.723	0.5	419.318	− 0.5	287.244	− 0.1	68.5	132.074	− 1.6	31.5
2005 Q1	[4] 565.264	− 1.3	[4] 417.118	− 0.5	287.371	0.0	68.9	[4] 129.747	− 1.8	31.1
Q2	[4] 580.282	2.7	[4] 431.125	3.4	286.902	− 0.2	66.5	[4] 144.223	11.2	33.5
Q3	578.549	− 0.3	425.524	− 1.3	286.911	0.0	67.4	138.613	− 3.9	32.6
Q4	583.110	0.8	428.066	0.6	287.773	0.3	67.2	140.293	1.2	32.8
2006 Q1	593.951	1.9	442.047	3.3	289.038	0.4	65.4	153.009	9.1	34.6
Q2	604.454	1.8	449.596	1.7	291.083	0.7	64.7	158.513	3.6	35.3
Q3	607.453	0.5	450.208	0.1	294.579	1.2	65.4	155.629	− 1.8	34.6
Q4	619.561	2.0	459.460	2.1	295.173	0.2	64.2	164.287	5.6	35.8
2007 Q1	628.694	1.5	465.097	1.2	297.861	0.9	64.0	167.236	1.8	36.0
Q2	630.392	0.3	462.142	− 0.6	300.060	0.7	64.9	162.082	− 3.1	35.1
Q3	634.598	0.7	466.246	0.9	301.997	0.6	64.8	164.249	1.3	35.2
Q4	642.162	1.2	473.666	1.6	304.521	0.8	64.3	169.145	3.0	35.7
2008 Q1	641.417	− 0.1	473.486	− 0.0	309.016	1.5	65.3	164.470	− 2.8	34.7
Q2	650.209	1.4	476.910	0.7	311.847	0.9	65.4	165.063	0.4	34.6
Q3	644.013	− 1.0	468.941	− 1.7	313.885	0.7	66.9	155.056	− 6.1	33.1
Q4	635.026	− 1.4	460.139	− 1.9	316.470	0.8	68.8	143.669	− 7.3	31.2
2009 Q1	615.343	− 3.1	444.142	− 3.5	314.013	− 0.8	70.7	130.129	− 9.4	29.3
Q2	616.851	0.2	443.921	− 0.0	312.964	− 0.3	70.5	130.957	0.6	29.5
Q3	630.594	2.2	455.516	2.6	314.910	0.6	69.1	140.606	7.4	30.9
Q4	638.086	1.2	461.740	1.4	316.141	0.4	68.5	145.599	3.6	31.5
2010 Q1	637.535	− 0.1	466.932	1.1	319.367	1.0	68.4	147.565	1.4	31.6
Q2	649.016	1.8	470.593	0.8	322.024	0.8	68.4	148.569	0.7	31.6
Q3	659.209	1.6	478.653	1.7	325.415	1.1	68.0	153.238	3.1	32.0
Q4	670.081	1.6	488.915	2.1	328.603	1.0	67.2	160.312	4.6	32.8
2011 Q1	681.952	1.8	500.058	2.3	333.592	1.5	66.7	166.466	3.8	33.3
Q2	686.096	0.6	498.721	− 0.3	337.338	1.1	67.6	161.383	− 3.1	32.4
Q3	696.799	1.6	508.190	1.9	339.333	0.6	66.8	168.857	4.6	33.2
Q4	697.689	0.1	509.110	0.2	341.932	0.8	67.2	167.178	− 1.0	32.8
2012 Q1	701.317	0.5	512.364	0.6	346.408	1.3	67.6	165.956	− 0.7	32.4
Q2	698.549	− 0.4	506.246	− 1.2	350.966	1.3	69.3	155.280	− 6.4	30.7
Q3	704.321	0.8	509.783	0.7	352.955	0.6	69.2	156.828	1.0	30.8
Q4	706.993	0.4	511.366	0.3	355.559	0.7	69.5	155.807	− 0.7	30.5
2013 Q1	702.654	− 0.6	510.448	− 0.2	356.811	0.4	69.9	153.637	− 1.4	30.1
Q2	721.181	2.6	525.003	2.9	360.137	0.9	68.6	164.866	7.3	31.4
Q3	724.962	0.5	524.454	− 0.1	363.395	0.9	69.3	161.059	− 2.3	30.7
Q4	727.652	0.4	526.868	0.5	366.267	0.8	69.5	160.601	− 0.3	30.5
2014 Q1	737.120	1.3	538.574	2.2	371.519	1.4	69.0	167.055	4.0	31.0
Q2	741.793	0.6	539.296	0.1	374.317	0.8	69.4	164.979	− 1.2	30.6
Q3	750.828	1.2	546.008	1.2	377.478	0.8	69.1	168.530	2.2	30.9
Q4	756.340	0.7	549.423	0.6	380.635	0.8	69.3	168.788	0.2	30.7
2015 Q1	761.405	0.7	555.635	1.1	384.371	1.0	69.2	171.264	1.5	30.8
Q2	766.067	0.6	556.852	0.2	389.970	1.5	70.0	166.882	− 2.6	30.0
Q3	781.246	2.0	568.426	2.1	393.165	0.8	69.2	175.261	5.0	30.8
Q4	786.425	0.7	571.842	0.6	397.308	1.1	69.5	174.534	− 0.4	30.5
2016 Q1	791.849	0.7	578.043	1.1	400.666	0.8	69.3	177.377	1.6	30.7
Q2	806.403	1.8	591.349	2.3	403.524	0.7	68.2	187.825	5.9	31.8
Q3	804.026	− 0.3	585.414	− 1.0	407.779	1.1	69.7	177.635	− 5.4	30.3
Q4	810.226	0.8	590.697	0.9	413.083	1.3	69.9	177.614	− 0.0	30.1
2017 Q1	825.594	1.9	602.735	2.0	417.093	1.0	69.2	185.642	4.5	30.8
Q2	826.494	0.1	602.571	− 0.0	421.115	1.0	69.9	181.456	− 2.3	30.1
Q3	837.615	1.3	611.391	1.5	425.292	1.0	69.6	186.099	2.6	30.4
Q4	847.498	1.2	619.840	1.4	431.227	1.4	69.6	188.613	1.4	30.4
2018 Q1	853.032	0.7	621.558	0.3	435.672	1.0	70.1	185.886	− 1.4	29.9
Q2	862.031	1.1	629.501	1.3	439.836	1.0	69.9	189.665	2.0	30.1
Q3	860.437	− 0.2	623.330	− 1.0	445.995	1.4	71.6	177.335	− 6.5	28.4
Q4	871.911	1.3	635.720	2.0	450.285	1.0	70.8	185.435	4.6	29.2
2019 Q1	879.450	0.9	636.486	0.1	454.899	1.0	71.5	181.587	− 2.1	28.5
Q2	880.739	0.1	638.222	0.3	459.159	0.9	71.9	179.063	− 1.4	28.1
Q3	890.689	1.1	643.301	0.8	465.688	1.4	72.4	177.613	− 0.8	27.6
Q4	891.942	0.1	646.122	0.4	466.189	0.1	72.2	179.933	1.3	27.8
2020 Q1 [5]	886.949	− 0.6	642.838	− 0.5	468.117	0.4	72.8	174.721	− 2.9	27.2
Q2	800.611	− 9.7	583.197	− 9.3	444.660	− 5.0	76.2	138.537	− 20.7	23.8
Q3	863.553	7.9	625.352	7.2	462.047	3.9	73.9	163.305	17.9	26.1

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2020. + Not adjusted for working-day variations. **1** Derived from seasonally adjusted basic series. **2** Including employers contributions to social security funds. **3** Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. **4** Quarterly changes in GNP, national income, and entrepreneurial and property income mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. **5** Figures revised as of Q1 2020.

II. Macroeconomic accounting systems

4. National income



+ Not adjusted for working-day variations.

II. Macroeconomic accounting systems

5. Households´ income *

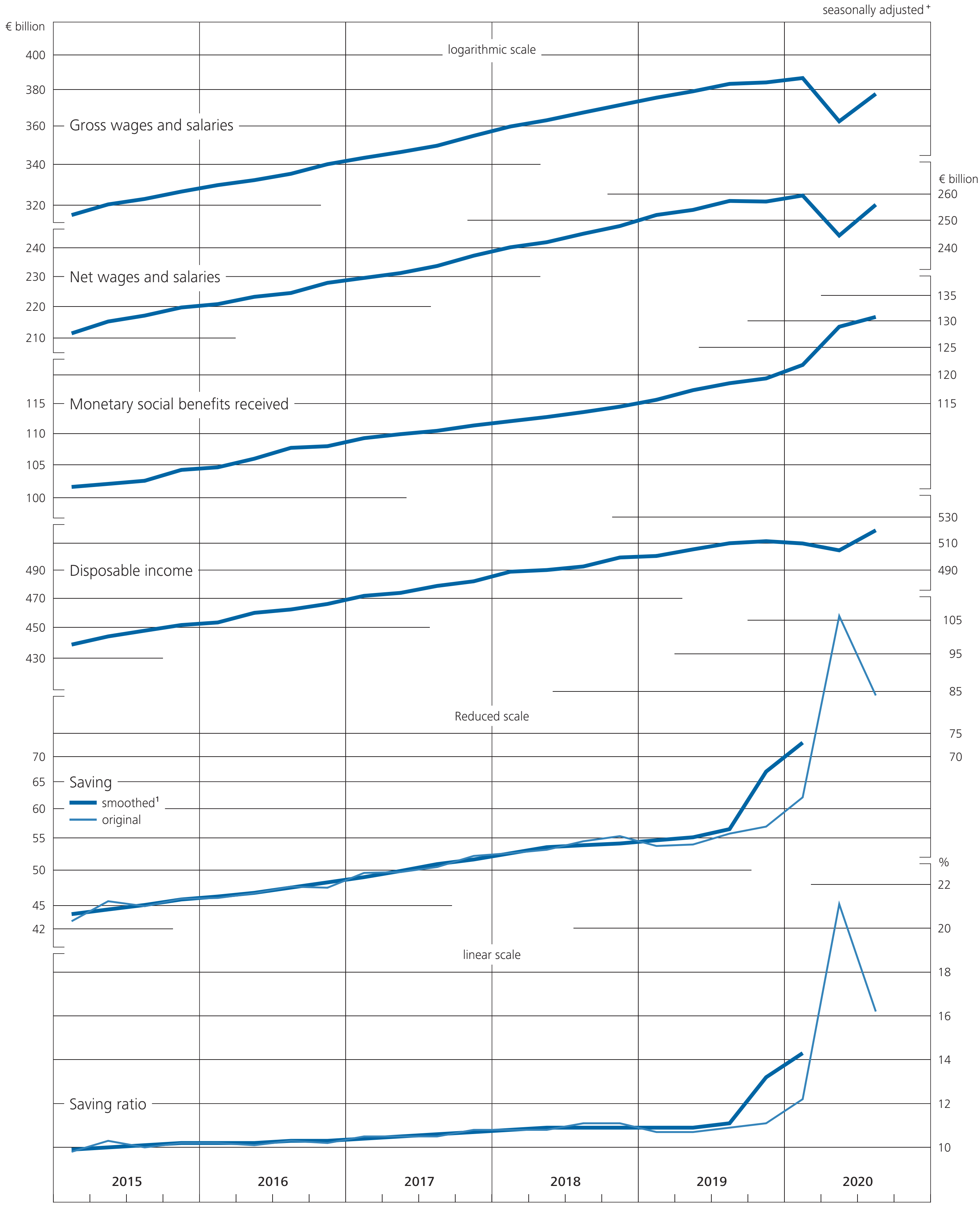
seasonally adjusted +

Period	Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6		Saving 3,6		Saving ratio 3,7
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2005 Q3	232.497	0.2	73.414	0.8	159.083	− 0.1	87.344	− 0.3	246.427	− 0.2	119.870	2.6	362.407	0.5	38.530	4.3	10.6
Q4	233.559	0.5	74.362	1.3	159.197	0.1	87.369	0.0	246.566	0.1	124.377	3.8	366.757	1.2	40.714	5.7	11.1
2006 Q1	233.403	− 0.1	75.401	1.4	158.002	− 0.8	87.218	− 0.2	245.220	− 0.5	124.650	0.2	366.808	0.0	37.748	− 7.3	10.3
Q2	235.578	0.9	75.884	0.6	159.694	1.1	87.538	0.4	247.232	0.8	126.648	1.6	369.927	0.9	39.275	4.0	10.6
Q3	237.923	1.0	76.372	0.6	161.551	1.2	86.816	− 0.8	248.367	0.5	127.713	0.8	370.737	0.2	39.382	0.3	10.6
Q4	239.131	0.5	77.410	1.4	161.721	0.1	86.050	− 0.9	247.771	− 0.2	137.867	8.0	378.752	2.2	41.678	5.8	11.0
2007 Q1	241.709	1.1	78.280	1.1	163.429	1.1	86.056	0.0	249.485	0.7	130.190	− 5.6	373.251	− 1.5	40.435	− 3.0	10.8
Q2	244.080	1.0	79.641	1.7	164.439	0.6	86.219	0.2	250.658	0.5	130.157	− 0.0	376.058	0.8	39.904	− 1.3	10.6
Q3	244.897	0.3	79.891	0.3	165.006	0.3	86.441	0.3	251.447	0.3	132.718	2.0	377.972	0.5	39.591	− 0.8	10.5
Q4	248.033	1.3	81.081	1.5	166.952	1.2	86.494	0.1	253.446	0.8	138.472	4.3	383.956	1.6	41.702	5.3	10.9
2008 Q1	252.023	1.6	82.246	1.4	169.777	1.7	86.320	− 0.2	256.097	1.0	135.461	− 2.2	383.708	− 0.1	41.859	0.4	10.9
Q2	254.087	0.8	83.801	1.9	170.286	0.3	87.001	0.8	257.287	0.5	140.210	3.5	391.287	2.0	44.974	7.4	11.5
Q3	255.279	0.5	83.988	0.2	171.291	0.6	86.862	− 0.2	258.153	0.3	140.104	− 0.1	392.142	0.2	44.639	− 0.7	11.4
Q4	257.631	0.9	85.612	1.9	172.019	0.4	87.512	0.7	259.531	0.5	131.887	− 5.9	382.817	− 2.4	37.655	− 15.6	9.8
2009 Q1	254.761	− 1.1	84.916	− 0.8	169.845	− 1.3	89.364	2.1	259.209	− 0.1	132.297	0.3	385.075	0.6	39.963	6.1	10.4
Q2	253.432	− 0.5	83.234	− 2.0	170.198	0.2	93.012	4.1	263.210	1.5	129.855	− 1.8	386.489	0.4	40.615	1.6	10.5
Q3	255.777	0.9	83.367	0.2	172.410	1.3	94.325	1.4	266.735	1.3	122.283	− 5.8	384.279	− 0.6	40.009	− 1.5	10.4
Q4	257.482	0.7	83.928	0.7	173.554	0.7	94.248	− 0.1	267.802	0.4	120.950	− 1.1	384.327	0.0	39.196	− 2.0	10.2
2010 Q1	259.313	0.7	82.593	− 1.6	176.720	1.8	94.429	0.2	271.149	1.2	123.812	2.4	388.196	1.0	40.830	4.2	10.5
Q2	261.482	0.8	82.728	0.2	178.754	1.2	94.541	0.1	273.295	0.8	124.628	0.7	392.245	1.0	40.880	0.1	10.4
Q3	264.250	1.1	84.116	1.7	180.134	0.8	93.202	− 1.4	273.336	0.0	125.846	1.0	395.527	0.8	40.468	− 1.0	10.2
Q4	267.291	1.2	85.442	1.6	181.849	1.0	93.737	0.6	275.586	0.8	128.540	2.1	399.634	1.0	40.217	− 0.6	10.1
2011 Q1	272.039	1.8	87.929	2.9	184.110	1.2	93.108	− 0.7	277.218	0.6	129.014	0.4	401.580	0.5	40.172	− 0.1	10.0
Q2	275.291	1.2	89.295	1.6	185.996	1.0	92.564	− 0.6	278.560	0.5	132.926	3.0	405.797	1.1	40.857	1.7	10.1
Q3	276.764	0.5	89.679	0.4	187.085	0.6	92.744	0.2	279.829	0.5	133.374	0.3	409.082	0.8	41.215	0.9	10.1
Q4	279.451	1.0	90.200	0.6	189.251	1.2	92.663	− 0.1	281.914	0.7	136.466	2.3	411.624	0.6	40.901	− 0.8	9.9
2012 Q1	283.181	1.3	91.701	1.7	191.480	1.2	93.322	0.7	284.802	1.0	136.993	0.4	419.155	1.8	42.115	3.0	10.0
Q2	287.000	1.3	93.161	1.6	193.839	1.2	94.126	0.9	287.965	1.1	132.648	− 3.2	415.619	− 0.8	41.047	− 2.5	9.9
Q3	288.588	0.6	94.188	1.1	194.400	0.3	94.511	0.4	288.911	0.3	133.694	0.8	416.195	0.1	40.209	− 2.0	9.7
Q4	291.188	0.9	94.772	0.6	196.416	1.0	94.810	0.3	291.226	0.8	133.325	− 0.3	417.429	0.3	37.661	− 6.3	9.0
2013 Q1	292.478	0.4	95.010	0.3	197.468	0.5	95.313	0.5	292.781	0.5	130.670	− 2.0	419.395	0.5	39.294	4.3	9.4
Q2	295.150	0.9	96.185	1.2	198.965	0.8	96.170	0.9	295.135	0.8	134.711	3.1	422.627	0.8	39.959	1.7	9.5
Q3	298.113	1.0	97.233	1.1	200.880	1.0	96.195	0.0	297.075	0.7	135.418	0.5	424.855	0.5	39.157	− 2.0	9.2
Q4	300.603	0.8	98.563	1.4	202.040	0.6	96.200	0.0	298.240	0.4	132.779	− 1.9	423.969	− 0.2	38.652	− 1.3	9.1
2014 Q1	304.713	1.4	99.361	0.8	205.352	1.6	97.451	1.3	302.803	1.5	130.199	− 1.9	429.189	1.2	41.869	8.3	9.8
Q2	307.130	0.8	99.967	0.6	207.163	0.9	97.406	− 0.0	304.569	0.6	132.266	1.6	431.397	0.5	42.839	2.3	9.9
Q3	309.819	0.9	101.396	1.4	208.423	0.6	98.686	1.3	307.109	0.8	135.583	2.5	435.938	1.1	42.856	0.0	9.8
Q4	312.507	0.9	102.961	1.5	209.546	0.5	100.478	1.8	310.024	0.9	134.306	− 0.9	437.985	0.5	43.045	0.4	9.8
2015 Q1	315.411	0.9	104.006	1.0	211.405	0.9	101.617	1.1	313.022	1.0	132.156	− 1.6	438.717	0.2	42.958	− 0.2	9.8
Q2	320.437	1.6	105.281	1.2	215.156	1.8	102.076	0.5	317.232	1.3	131.465	− 0.5	444.082	1.2	45.587	6.1	10.3
Q3	323.033	0.8	105.981	0.7	217.052	0.9	102.549	0.5	319.601	0.7	136.895	4.1	447.888	0.9	44.917	− 1.5	10.0
Q4	326.575	1.1	106.898	0.9	219.677	1.2	104.217	1.6	323.894	1.3	134.872	− 1.5	451.652	0.8	45.908	2.2	10.2
2016 Q1	329.748	1.0	108.968	1.9	220.780	0.5	104.619	0.4	325.399	0.5	136.095	0.9	453.381	0.4	46.029	0.3	10.2
Q2	332.182	0.7	108.993	0.0	223.189	1.1	105.966	1.3	329.155	1.2	138.150	1.5	459.905	1.4	46.677	1.4	10.1
Q3	335.329	0.9	110.872	1.7	224.457	0.6	107.685	1.6	332.142	0.9	138.263	0.1	462.196	0.5	47.603	2.0	10.3
Q4	340.129	1.4	112.264	1.3	227.865	1.5	107.948	0.2	335.813	1.1	139.024	0.6	465.995	0.8	47.452	− 0.3	10.2
2017 Q1	343.361	1.0	113.834	1.4	229.527	0.7	109.246	1.2	338.773	0.9	143.440	3.2	471.646	1.2	49.583	4.5	10.5
Q2	346.309	0.9	115.119	1.1	231.190	0.7	109.896	0.6	341.086	0.7	140.808	− 1.8	473.722	0.4	49.708	0.3	10.5
Q3	349.607	1.0	115.975	0.7	233.632	1.1	110.443	0.5	344.075	0.9	144.853	2.9	478.646	1.0	50.457	1.5	10.5
Q4	354.779	1.5	117.545	1.4	237.234	1.5	111.319	0.8	348.553	1.3	142.722	− 1.5	481.928	0.7	52.144	3.3	10.8
2018 Q1	359.694	1.4	119.492	1.7	240.202	1.3	112.025	0.6	352.227	1.1	149.371	4.7	488.843	1.4	52.571	0.8	10.8
Q2	363.059	0.9	121.025	1.3	242.034	0.8	112.724	0.6	354.758	0.7	145.784	− 2.4	490.075	0.3	53.108	1.0	10.8
Q3	367.245	1.2	122.150	0.9	245.095	1.3	113.552	0.7	358.647	1.1	142.838	− 2.0	492.651	0.5	54.463	2.6	11.1
Q4	371.319	1.1	123.417	1.0	247.902	1.1	114.471	0.8	362.373	1.0	144.816	1.4	499.266	1.3	55.299	1.5	11.1
2019 Q1	375.428	1.1	123.421	0.0	252.007	1.7	115.642	1.0	367.649	1.5	145.394	0.4	500.383	0.2	53.709	− 2.9	10.7
Q2	378.984	0.9	125.073	1.3	253.911	0.8	117.308	1.4	371.219	1.0	145.860	0.3	505.312	1.0	53.944	0.4	10.7
Q3	383.202	1.1	125.890	0.7	257.312	1.3	118.523	1.0	375.835	1.2	142.717	− 2.2	509.936	0.9	55.713	3.3	10.9
Q4	384.019	0.2	126.943	0.8	257.076	− 0.1	119.367	0.7	376.443	0.2	144.432	1.2	511.492	0.3	56.886	2.1	11.1
2020 Q1 8	386.514	0.6	127.121	0.1	259.393	0.9	121.785	2.0	381.178	1.3	146.751	1.6	509.762	− 0.3	62.048	9.1	12.2
Q2	362.470	− 6.2	118.036	− 7.1	244.434	− 5.8	128.888	5.8	373.322	− 2.1	132.712	− 9.6	504.582	− 1.0	106.305	71.3	21.1
Q3	377.548	4.2	121.673	3.1	255.875	4.7	130.772	1.5	386.647	3.6	133.520	0.6	519.808	3.0	83.965	− 21.0	16.2

Source of the unadjusted figures: Federal Statistical Office. * Households including non-profit institutions serving households. Last update: November 2020. + Not adjusted for working-day variations. **1** Residence concept. **2** Wage tax payable on gross wages and salaries, and employees' social contributions. **3** Derived from seasonally adjusted basic series. **4** Cash benefits from social security funds, general government and non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. **5** Including property income. **6** Including the adjustment for the change in the net equity of households in pension funds reserves. **7** Saving as a percentage of disposable income. **8** Figures revised as of Q1 2020.

II. Macroeconomic accounting systems

5. Households´ income



+ Not adjusted for working-day variations. **1** Moving average over five quarters.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

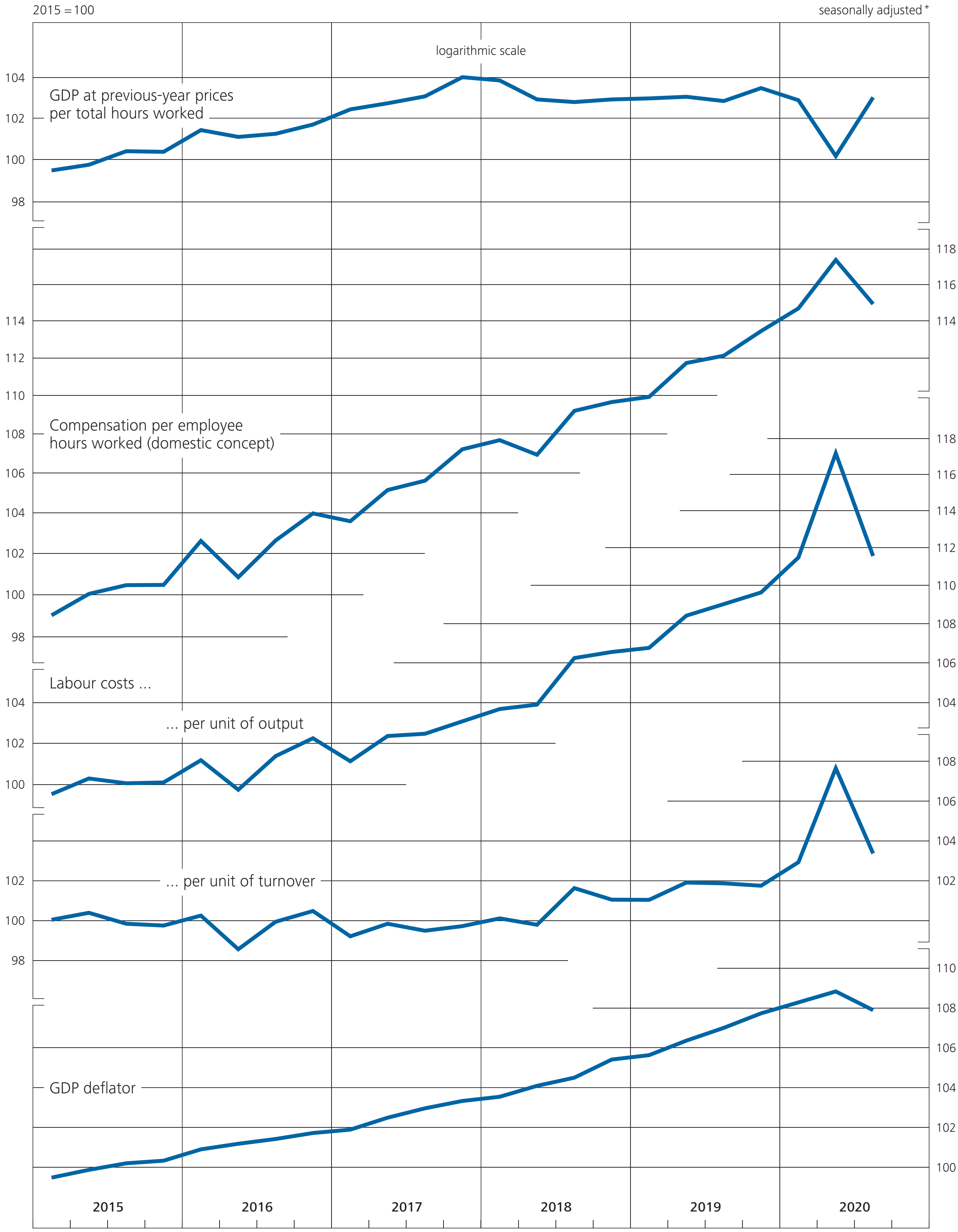
seasonally adjusted +

Period	GDP at previous-year prices per total hours worked (R)		Compensation per employee hours worked (domestic concept) (R)		Labour costs (R): Per unit of output 1		Labour costs (R): Per unit of turnover 2		GDP deflator	
	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %
2004 Q4	91.48	− 0.4	79.72	− 0.8	87.14	− 0.4	100.26	− 0.3	86.91	− 0.1
2005 Q1	93.15	1.8	[3] 82.62	3.6	[3] 88.70	1.8	[3] 101.84	1.6	87.10	0.2
Q2	92.72	− 0.5	[3] 80.13	− 3.0	[3] 86.42	− 2.6	[3] 99.17	− 2.6	87.15	0.1
Q3	93.22	0.5	80.61	0.6	86.47	0.1	99.19	0.0	87.18	0.0
Q4	93.12	− 0.1	80.36	− 0.3	86.30	− 0.2	98.83	− 0.4	87.31	0.1
2006 Q1	93.46	0.4	79.64	− 0.9	85.21	− 1.3	97.75	− 1.1	87.16	− 0.2
Q2	94.52	1.1	80.41	1.0	85.07	− 0.2	97.20	− 0.6	87.53	0.4
Q3	94.65	0.1	80.84	0.5	85.41	0.4	97.55	0.4	87.54	0.0
Q4	95.49	0.9	80.25	− 0.7	84.04	− 1.6	95.64	− 2.0	87.87	0.4
2007 Q1	95.01	− 0.5	79.94	− 0.4	84.14	0.1	94.95	− 0.7	88.61	0.8
Q2	95.45	0.5	80.83	1.1	84.68	0.6	95.22	0.3	88.92	0.3
Q3	95.90	0.5	81.41	0.7	84.89	0.2	95.14	− 0.1	89.21	0.3
Q4	96.28	0.4	81.54	0.2	84.69	− 0.2	94.57	− 0.6	89.54	0.4
2008 Q1	96.32	0.0	[3] 82.40	1.1	[3] 85.55	1.0	[3] 95.58	1.1	89.50	− 0.0
Q2	95.89	− 0.4	[3] 81.75	− 0.8	[3] 85.25	− 0.4	[3] 94.97	− 0.6	89.76	0.3
Q3	95.75	− 0.1	83.41	2.0	87.11	2.2	96.84	2.0	89.95	0.2
Q4	94.76	− 1.0	84.93	1.8	89.63	2.9	99.19	2.4	90.35	0.4
2009 Q1	91.37	− 3.6	85.46	0.6	93.53	4.4	102.79	3.6	90.98	0.7
Q2	92.76	1.5	86.57	1.3	93.33	− 0.2	102.18	− 0.6	91.32	0.4
Q3	93.28	0.6	86.64	0.1	92.88	− 0.5	101.19	− 1.0	91.79	0.5
Q4	93.80	0.6	86.47	− 0.2	92.19	− 0.7	100.15	− 1.0	92.04	0.3
2010 Q1	94.10	0.3	87.43	1.1	92.91	0.8	100.88	0.7	92.09	0.1
Q2	95.13	1.1	86.79	− 0.7	91.23	− 1.8	99.61	− 1.3	91.58	− 0.6
Q3	95.53	0.4	87.18	0.4	91.26	0.0	98.87	− 0.7	92.29	0.8
Q4	95.00	− 0.6	86.28	− 1.0	90.82	− 0.5	98.16	− 0.7	92.52	0.2
2011 Q1	96.96	2.1	88.06	2.1	90.82	0.0	98.16	0.0	92.52	0.0
Q2	97.32	0.4	89.30	1.4	91.76	1.0	98.79	0.6	92.87	0.4
Q3	97.87	0.6	89.55	0.3	91.50	− 0.3	98.14	− 0.7	93.23	0.4
Q4	97.47	− 0.4	90.16	0.7	92.50	1.1	98.55	0.4	93.86	0.7
2012 Q1	97.51	0.0	90.55	0.4	92.86	0.4	98.93	0.4	93.87	0.0
Q2	98.20	0.7	93.14	2.9	94.85	2.1	100.78	1.9	94.10	0.2
Q3	98.31	0.1	93.56	0.5	95.17	0.3	100.45	− 0.3	94.74	0.7
Q4	98.02	− 0.3	94.07	0.5	95.97	0.8	100.66	0.2	95.33	0.6
2013 Q1	98.18	0.2	95.36	1.4	97.13	1.2	101.29	0.6	95.89	0.6
Q2	98.40	0.2	94.71	− 0.7	96.25	− 0.9	100.07	− 1.2	96.18	0.3
Q3	98.43	0.0	94.91	0.2	96.42	0.2	99.82	− 0.2	96.59	0.4
Q4	98.86	0.4	96.14	1.3	97.25	0.9	100.47	0.7	96.79	0.2
2014 Q1	98.94	0.1	96.50	0.4	97.53	0.3	99.91	− 0.6	97.61	0.8
Q2	99.22	0.3	97.44	1.0	98.21	0.7	100.07	0.2	98.12	0.5
Q3	99.65	0.4	97.69	0.3	98.03	− 0.2	99.67	− 0.4	98.35	0.2
Q4	100.17	0.5	98.39	0.7	98.22	0.2	99.64	− 0.0	98.57	0.2
2015 Q1	99.48	− 0.7	99.02	0.6	99.54	1.3	100.04	0.4	99.48	0.9
Q2	99.75	0.3	100.04	1.0	100.29	0.8	100.39	0.3	99.87	0.4
Q3	100.40	0.7	100.46	0.4	100.06	− 0.2	99.84	− 0.5	100.20	0.3
Q4	100.37	− 0.0	100.47	0.0	100.10	0.0	99.75	− 0.1	100.33	0.1
2016 Q1	101.42	1.0	102.61	2.1	101.17	1.1	100.25	0.5	100.90	0.6
Q2	101.09	− 0.3	100.84	− 1.7	99.75	− 1.4	98.56	− 1.7	101.18	0.3
Q3	101.24	0.1	102.63	1.8	101.37	1.6	99.94	1.4	101.42	0.2
Q4	101.69	0.4	103.97	1.3	102.24	0.9	100.48	0.5	101.72	0.3
2017 Q1	102.43	0.7	103.58	− 0.4	101.12	− 1.1	99.21	− 1.3	101.89	0.2
Q2	102.73	0.3	105.14	1.5	102.35	1.2	99.84	0.6	102.49	0.6
Q3	103.07	0.3	105.61	0.4	102.46	0.1	99.49	− 0.4	102.96	0.5
Q4	104.02	0.9	107.21	1.5	103.07	0.6	99.72	0.2	103.33	0.4
2018 Q1	103.86	− 0.2	107.68	0.4	103.68	0.6	100.11	0.4	103.54	0.2
Q2	102.92	− 0.9	106.93	− 0.7	103.90	0.2	99.79	− 0.3	104.09	0.5
Q3	102.79	− 0.1	109.20	2.1	106.24	2.3	101.63	1.8	104.50	0.4
Q4	102.92	0.1	109.66	0.4	106.55	0.3	101.05	− 0.6	105.41	0.9
2019 Q1	102.97	0.0	109.93	0.2	106.76	0.2	101.04	− 0.0	105.63	0.2
Q2	103.05	0.1	111.73	1.6	108.42	1.6	101.91	0.9	106.36	0.7
Q3	102.84	− 0.2	112.12	0.3	109.02	0.6	101.87	− 0.0	107.00	0.6
Q4	103.48	0.6	113.45	1.2	109.63	0.6	101.75	− 0.1	107.73	0.7
2020 Q1 [4]	102.88	− 0.6	114.69	1.1	111.48	1.7	102.93	1.2	108.28	0.5
Q2	100.17	− 2.6	117.38	2.3	117.18	5.1	107.65	4.6	108.83	0.5
Q3	103.02	2.8	114.93	− 2.1	111.56	− 4.8	103.37	− 4.0	107.89	− 0.9

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: November 2020. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. **1** Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. **2** Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked. **3** Quarterly change mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. **4** Figures revised as of Q1 2020, GDP deflator revised as of Q3 2020.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole



+ Not adjusted for working-day variations.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

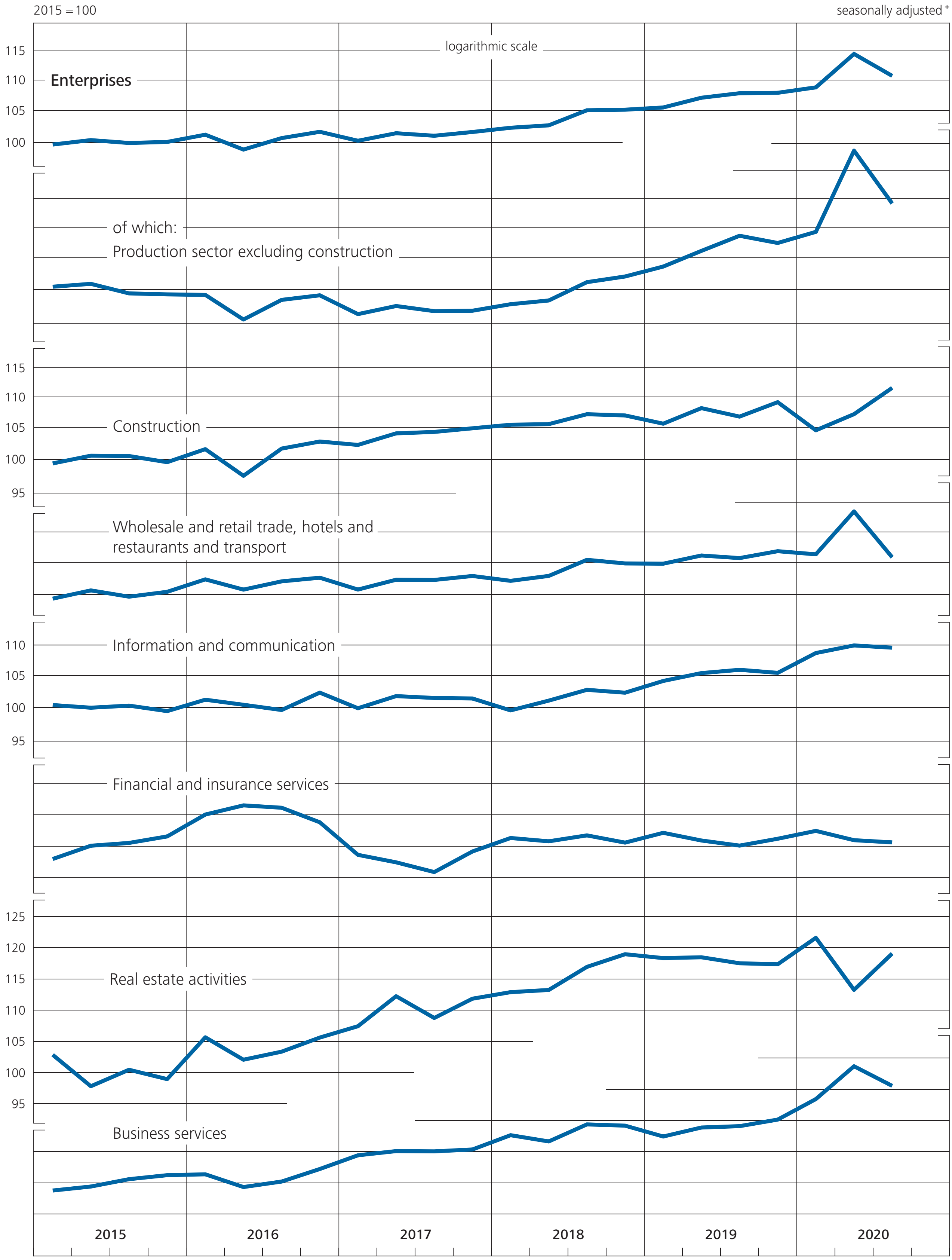
seasonally adjusted +

Period	Enterprises 1 (R)		of which: Production sector excluding construction		Construction (R)		Wholesale and retail trade, hotels and restaurants and transport		Information and communication		Financial and insurance services		Real estate activities		Business services (R)	
	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %
2005 Q3	87.87	0.7	93.46	1.7	82.59	1.3	90.00	0.2	117.15	0.4	84.35	0.9	100.44	− 1.7	64.53	− 0.7
Q4	87.43	− 0.5	92.73	− 0.8	83.72	1.4	88.92	− 1.2	116.38	− 0.7	85.79	1.7	100.70	0.3	63.93	− 0.9
2006 Q1	86.05	− 1.6	90.31	− 2.6	84.79	1.3	85.07	− 4.3	111.86	− 3.9	86.80	1.2	99.61	− 1.1	65.89	3.1
Q2	86.04	− 0.0	90.58	0.3	84.85	0.1	84.99	− 0.1	110.57	− 1.2	86.19	− 0.7	98.22	− 1.4	65.92	0.0
Q3	86.36	0.4	91.10	0.6	83.08	− 2.1	84.63	− 0.4	110.38	− 0.2	87.69	1.7	99.33	1.1	66.75	1.3
Q4	84.61	− 2.0	88.88	− 2.4	81.44	− 2.0	82.41	− 2.6	108.58	− 1.6	86.70	− 1.1	98.59	− 0.7	65.81	− 1.4
2007 Q1	84.54	− 0.1	88.39	− 0.6	83.10	2.0	84.07	2.0	101.52	− 6.5	85.86	− 1.0	97.82	− 0.8	66.20	0.6
Q2	85.35	1.0	89.81	1.6	87.73	5.6	84.03	− 0.0	103.19	1.6	86.39	0.6	96.37	− 1.5	66.19	− 0.0
Q3	85.30	− 0.1	89.58	− 0.3	88.20	0.5	84.06	0.0	102.11	− 1.0	84.53	− 2.2	96.40	0.0	67.31	1.7
Q4	85.16	− 0.2	88.98	− 0.7	86.76	− 1.6	83.56	− 0.6	101.55	− 0.5	88.65	4.9	94.76	− 1.7	67.31	0.0
2008 Q1 2	86.50	1.6	91.42	2.7	85.65	− 1.3	84.42	1.0	102.61	1.0	88.97	0.4	94.07	− 0.7	69.56	3.3
Q2 2	85.66	− 1.0	88.78	− 2.9	86.14	0.6	84.09	− 0.4	103.67	1.0	90.60	1.8	94.49	0.4	69.64	0.1
Q3	88.39	3.2	93.10	4.9	89.02	3.3	87.12	3.6	103.38	− 0.3	89.89	− 0.8	97.53	3.2	71.67	2.9
Q4	91.75	3.8	100.64	8.1	90.49	1.7	89.16	2.3	101.77	− 1.6	92.64	3.1	96.93	− 0.6	72.71	1.5
2009 Q1	96.10	4.7	110.59	9.9	93.88	3.7	92.54	3.8	107.78	5.9	88.41	− 4.6	93.52	− 3.5	78.64	8.2
Q2	95.67	− 0.4	107.81	− 2.5	96.24	2.5	92.64	0.1	105.02	− 2.6	95.31	7.8	92.90	− 0.7	79.65	1.3
Q3	94.34	− 1.4	104.09	− 3.5	94.75	− 1.5	91.65	− 1.1	103.24	− 1.7	94.95	− 0.4	93.80	1.0	80.27	0.8
Q4	94.05	− 0.3	102.06	− 2.0	96.46	1.8	91.42	− 0.3	101.42	− 1.8	96.01	1.1	94.82	1.1	81.27	1.2
2010 Q1	93.55	− 0.5	96.98	− 5.0	90.65	− 6.0	97.19	6.3	106.20	4.7	89.41	− 6.9	94.85	0.0	81.73	0.6
Q2	92.06	− 1.6	93.36	− 3.7	87.49	− 3.5	95.70	− 1.5	105.91	− 0.3	87.89	− 1.7	96.72	2.0	82.47	0.9
Q3	92.05	− 0.0	93.27	− 0.1	89.78	2.6	94.32	− 1.4	105.21	− 0.7	89.73	2.1	96.14	− 0.6	82.78	0.4
Q4	91.75	− 0.3	91.44	− 2.0	92.81	3.4	94.51	0.2	105.13	− 0.1	89.81	0.1	96.30	0.2	83.23	0.5
2011 Q1	91.22	− 0.6	92.75	1.4	89.87	− 3.2	93.23	− 1.4	98.07	− 6.7	88.63	− 1.3	94.35	− 2.0	84.83	1.9
Q2	92.15	1.0	93.42	0.7	91.04	1.3	93.80	0.6	98.37	0.3	87.91	− 0.8	96.04	1.8	87.14	2.7
Q3	92.02	− 0.1	92.57	− 0.9	92.55	1.7	94.15	0.4	97.62	− 0.8	87.94	0.0	94.89	− 1.2	87.82	0.8
Q4	93.44	1.5	94.20	1.8	90.80	− 1.9	95.11	1.0	98.04	0.4	97.48	10.8	95.74	0.9	88.46	0.7
2012 Q1	93.46	0.0	93.05	− 1.2	92.75	2.1	92.70	− 2.5	100.45	2.5	94.43	− 3.1	100.35	4.8	90.29	2.1
Q2	95.65	2.3	96.62	3.8	95.45	2.9	94.86	2.3	100.89	0.4	94.84	0.4	100.26	− 0.1	91.33	1.2
Q3	96.22	0.6	96.53	− 0.1	96.92	1.5	95.89	1.1	100.76	− 0.1	94.70	− 0.1	100.93	0.7	92.77	1.6
Q4	97.18	1.0	98.54	2.1	97.99	1.1	96.65	0.8	101.88	1.1	92.87	− 1.9	101.11	0.2	93.47	0.8
2013 Q1	97.75	0.6	101.07	2.6	100.43	2.5	98.35	1.8	97.56	− 4.2	92.48	− 0.4	95.20	− 5.8	92.60	− 0.9
Q2	96.63	− 1.1	99.59	− 1.5	98.04	− 2.4	96.93	− 1.4	96.35	− 1.2	89.41	− 3.3	96.18	1.0	92.85	0.3
Q3	96.63	0.0	99.97	0.4	97.46	− 0.6	96.55	− 0.4	96.69	0.4	88.69	− 0.8	96.00	− 0.2	92.61	− 0.3
Q4	97.31	0.7	99.60	− 0.4	99.21	1.8	97.77	1.3	97.53	0.9	92.37	4.1	97.44	1.5	92.98	0.4
2014 Q1	97.39	0.1	97.98	− 1.6	95.74	− 3.5	98.86	1.1	98.93	1.4	95.31	3.2	99.75	2.4	93.88	1.0
Q2	98.36	1.0	99.63	1.7	97.32	1.7	98.90	0.0	96.73	− 2.2	98.86	3.7	97.77	− 2.0	95.69	1.9
Q3	97.82	− 0.5	98.46	− 1.2	97.42	0.1	98.29	− 0.6	96.92	0.2	99.10	0.2	98.32	0.6	95.37	− 0.3
Q4	98.23	0.4	98.47	0.0	100.10	2.8	98.06	− 0.2	97.32	0.4	99.67	0.6	97.90	− 0.4	96.45	1.1
2015 Q1	99.67	1.5	100.45	2.0	99.38	− 0.7	99.34	1.3	100.37	3.1	97.92	− 1.8	102.85	5.1	98.76	2.4
Q2	100.35	0.7	100.89	0.4	100.56	1.2	100.60	1.3	99.96	− 0.4	100.05	2.2	97.81	− 4.9	99.40	0.6
Q3	99.91	− 0.4	99.43	− 1.4	100.51	− 0.0	99.64	− 1.0	100.28	0.3	100.50	0.4	100.45	2.7	100.58	1.2
Q4	100.07	0.2	99.28	− 0.2	99.57	− 0.9	100.38	0.7	99.44	− 0.8	101.54	1.0	98.95	− 1.5	101.22	0.6
2016 Q1	101.18	1.1	99.20	− 0.1	101.57	2.0	102.31	1.9	101.19	1.8	105.05	3.5	105.65	6.8	101.36	0.1
Q2	98.91	− 2.2	95.54	− 3.7	97.52	− 4.0	100.72	− 1.6	100.41	− 0.8	106.52	1.4	102.06	− 3.4	99.32	− 2.0
Q3	100.66	1.8	98.45	3.0	101.66	4.2	102.00	1.3	99.61	− 0.8	106.14	− 0.4	103.35	1.3	100.20	0.9
Q4	101.63	1.0	99.14	0.7	102.76	1.1	102.57	0.6	102.29	2.7	103.81	− 2.2	105.61	2.2	102.21	2.0
2017 Q1	100.25	− 1.4	96.33	− 2.8	102.23	− 0.5	100.73	− 1.8	99.88	− 2.4	98.59	− 5.0	107.43	1.7	104.41	2.2
Q2	101.41	1.2	97.53	1.2	104.05	1.8	102.25	1.5	101.75	1.9	97.39	− 1.2	112.24	4.5	105.08	0.6
Q3	101.02	− 0.4	96.77	− 0.8	104.28	0.2	102.22	− 0.0	101.46	− 0.3	95.83	− 1.6	108.75	− 3.1	105.04	− 0.0
Q4	101.60	0.6	96.83	0.1	104.86	0.6	102.84	0.6	101.38	− 0.1	99.13	3.4	111.84	2.8	105.34	0.3
2018 Q1	102.26	0.6	97.80	1.0	105.43	0.5	102.08	− 0.7	99.55	− 1.8	101.29	2.2	112.89	0.9	107.63	2.2
Q2	102.64	0.4	98.36	0.6	105.53	0.1	102.85	0.8	101.05	1.5	100.76	− 0.5	113.24	0.3	106.63	− 0.9
Q3	105.03	2.3	101.15	2.8	107.14	1.5	105.41	2.5	102.73	1.7	101.71	0.9	116.94	3.3	109.36	2.6
Q4	105.12	0.1	102.03	0.9	106.94	− 0.2	104.83	− 0.6	102.28	− 0.4	100.55	− 1.1	118.97	1.7	109.16	− 0.2
2019 Q1	105.48	0.3	103.59	1.5	105.60	− 1.3	104.79	− 0.0	104.13	1.8	102.12	1.6	118.35	− 0.5	107.42	− 1.6
Q2	107.06	1.5	106.10	2.4	108.14	2.4	106.11	1.3	105.39	1.2	100.89	− 1.2	118.48	0.1	108.86	1.3
Q3	107.80	0.7	108.58	2.3	106.75	− 1.3	105.69	− 0.4	105.92	0.5	100.07	− 0.8	117.52	− 0.8	109.08	0.2
Q4	107.87	0.1	107.39	− 1.1	109.13	2.2	106.81	1.1	105.43	− 0.5	101.17	1.1	117.36	− 0.1	110.13	1.0
2020 Q1 3	108.77	0.8	109.23	1.7	104.54	− 4.2	106.30	− 0.5	108.67	3.1	102.43	1.2	121.60	3.6	113.42	3.0
Q2	114.47	5.2	123.66	13.2	107.15	2.5	113.50	6.8	109.94	1.2	100.94	− 1.5	113.26	− 6.9	118.68	4.6
Q3	110.70	− 3.3	114.08	− 7.7	111.54	4.1	105.82	− 6.8	109.56	− 0.3	100.59	− 0.3	119.08	5.1	115.54	− 2.6

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at previous-year prices per total hours worked). Last update: November 2020. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. **1** Excluding public and private service providers. **2** Quarterly change mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. **3** Figures revised as of Q1 2020.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors



+ Not adjusted for working-day variations.

III. Economic activity and prices

1. Output
a) Output in the production sector * - general survey

2015 = 100 | seasonally adjusted

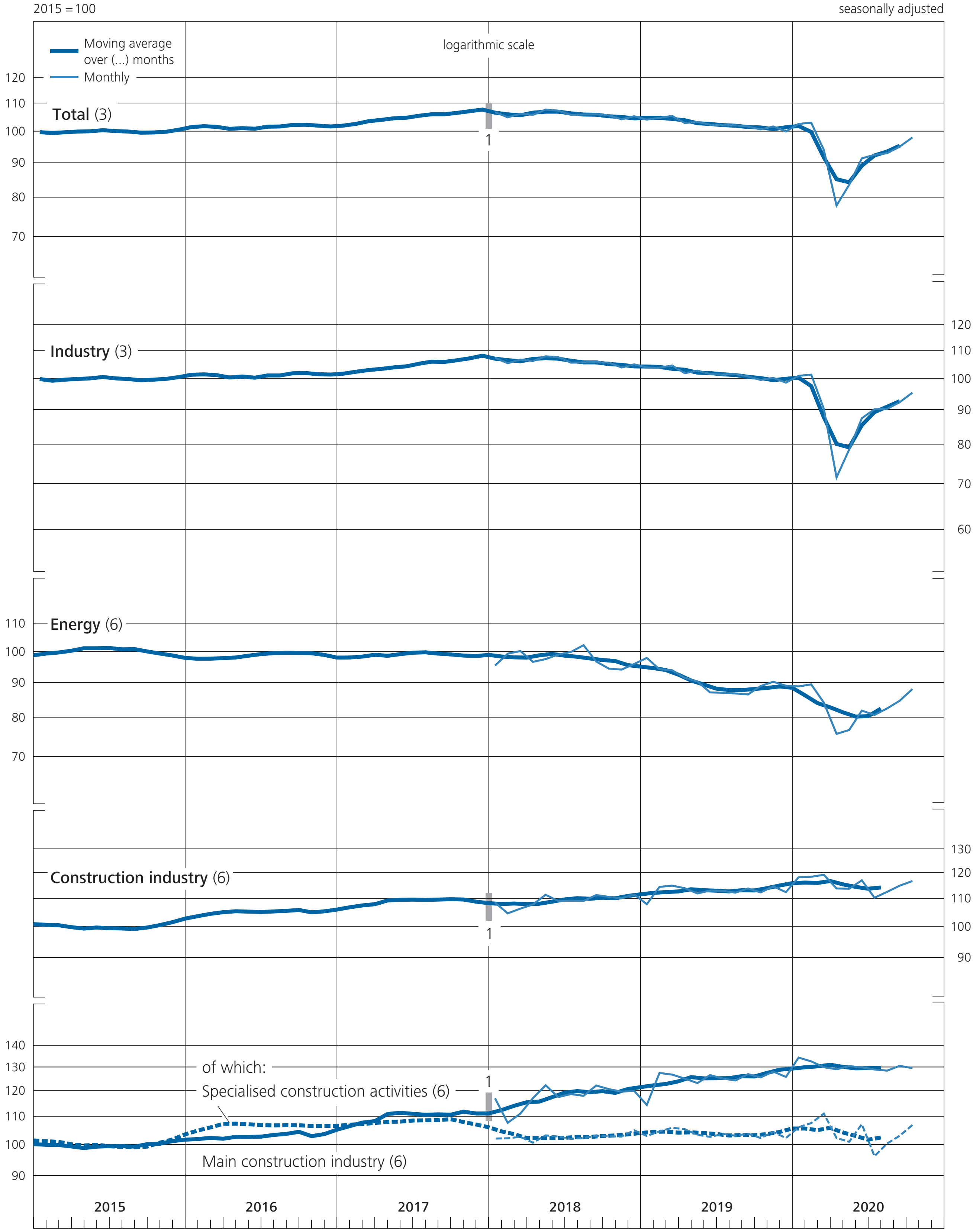
	Total		of which: Construction industry		of which: Main construction industry		of which: Specialised construction activities		of which: Total excluding construction industry		of which: Energy		of which: Industry	
Percentage weight [1]	100.00		14.04		6.03		8.01		85.96		6.37		79.59	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Oct.	100.0		99.1		99.3		99.0		100.1		98.5		100.2	
Nov.	99.3	99.8	99.3	99.9	98.9	100.7	99.6	99.3	99.3	99.8	99.0	98.1	99.3	99.9
Dec.	100.1		101.4		104.0		99.4		99.9		96.8		100.1	
2016 Jan.	102.1		103.7		99.4		107.0		101.8		98.8		102.0	
Feb.	102.0	101.7	106.6	105.4	104.9	102.5	107.9	107.6	101.3	101.1	96.6	97.5	101.7	101.4
Mar.	101.0		105.9		103.2		108.0		100.2		97.1		100.5	
Apr.	101.4		104.2		100.6		107.0		100.9		96.8		101.2	
May	100.0	101.0	104.2	104.4	101.4	101.4	106.3	106.8	99.3	100.5	99.2	97.9	99.3	100.7
June	101.7		104.9		102.2		107.0		101.2		97.8		101.5	
July [2]	100.8		105.7		103.3		107.5		100.0		100.1		100.0	
Aug. [2]	102.1	101.6	105.8	105.6	104.8	103.9	106.6	106.8	101.5	101.0	100.2	100.2	101.6	101.0
Sep.	101.9		105.2		103.7		106.3		101.4		100.3		101.5	
Oct.	102.4		105.3		104.2		106.2		101.9		98.7		102.2	
Nov.	102.3	101.9	105.5	105.8	103.6	104.8	107.0	106.6	101.8	101.3	99.9	98.7	101.9	101.5
Dec.	101.0		106.7		106.6		106.7		100.1		97.5		100.3	
2017 Jan.	101.5		100.7		94.1		105.7		101.6		99.5		101.8	
Feb.	103.2	102.5	107.9	105.9	109.2	105.4	107.0	106.3	102.4	101.9	96.9	97.1	102.8	102.3
Mar.	102.8		109.1		113.0		106.2		101.8		94.9		102.3	
Apr.	104.3		110.1		111.8		108.9		103.3		98.9		103.6	
May	104.6	104.5	109.6	109.7	111.3	111.0	108.4	108.8	103.8	103.6	101.7	100.6	104.0	103.8
June	104.5		109.4		109.9		109.0		103.7		101.1		103.9	
July [2]	104.9		109.0		110.1		108.2		104.2		97.5		104.7	
Aug. [2]	106.7	105.9	109.3	109.3	111.7	110.9	107.5	108.1	106.3	105.3	100.2	98.5	106.8	105.9
Sep.	106.1		109.5		110.8		108.6		105.5		97.8		106.1	
Oct.	104.9		109.5		109.6		109.4		104.1		99.7		104.4	
Nov.	108.2	107.0	110.3	110.0	112.3	110.3	108.8	109.7	107.9	106.5	99.1	99.4	108.6	107.1
Dec.	107.9		110.2		109.1		111.0		107.5		99.4		108.2	
2018 Jan.	[3] 106.7		[3] 108.4		[3] 116.9		102.0		106.4		95.3		107.3	
Feb.	104.8	105.9	104.5	106.4	107.6	111.8	102.1	102.2	104.8	105.8	99.2	98.2	105.3	106.4
Mar.	106.1		106.2		111.0		102.6		106.1		100.1		106.6	
Apr.	105.7		107.7		117.0		100.6		105.4		96.5		106.1	
May	107.6	106.8	111.3	109.3	122.2	118.9	103.1	102.1	107.0	106.4	97.4	97.6	107.8	107.1
June	107.2		109.0		117.4		102.7		106.9		98.9		107.5	
July [2]	105.7		109.1		118.6		101.9		105.1		99.8		105.5	
Aug. [2]	105.8	105.8	109.0	109.8	117.9	119.5	102.2	102.4	105.3	105.1	102.1	99.5	105.6	105.6
Sep.	105.9		111.2		122.1		103.0		105.0		96.6		105.7	
Oct.	105.5		110.5		120.6		102.8		104.7		94.3		105.5	
Nov.	104.1	104.9	110.0	110.6	119.6	120.0	102.7	103.5	103.1	104.0	94.0	94.7	103.8	104.7
Dec.	105.2		111.4		119.9		104.9		104.2		95.8		104.9	
2019 Jan.	104.0		107.8		114.3		102.9		103.4		97.8		103.8	
Feb.	104.6	104.6	114.3	112.3	127.4	122.8	104.5	104.4	103.0	103.4	94.1	95.2	103.7	104.0
Mar.	105.3		114.8		126.7		105.8		103.7		93.8		104.5	
Apr.	102.8		113.8		125.0		105.3		101.0		91.4		101.8	
May	103.2	102.7	111.8	112.8	123.1	124.9	103.3	103.7	101.8	101.1	90.3	89.6	102.7	102.0
June	102.2		112.9		126.5		102.6		100.4		87.0		101.5	
July [2]	102.0		112.8		125.0		103.6		100.2		86.9		101.3	
Aug. [2]	102.0	101.9	112.1	112.9	124.2	125.4	103.0	103.4	100.4	100.1	86.7	86.7	101.5	101.2
Sep.	101.6		113.7		126.9		103.7		99.6		86.4		100.7	
Oct.	100.6		112.2		125.5		102.2		98.7		88.9		99.5	
Nov.	101.6	100.7	114.5	113.0	128.0	126.4	104.3	102.9	99.5	98.7	90.2	89.4	100.2	99.4
Dec.	99.9		112.3		125.7		102.2		97.9		89.0		98.6	
2020 Jan.	102.5		118.1		134.2		106.0		100.0		88.8		100.9	
Feb.	102.9	99.7	118.3	118.5	132.5	132.2	107.5	108.2	100.4	96.7	89.4	87.4	101.3	97.5
Mar.	93.8		119.1		129.9		111.0		89.7		84.0		90.2	
Apr.	77.7		113.7		129.0		102.2		71.8		75.6		71.5	
May	83.4	84.1	113.6	114.7	130.4	129.7	100.9	103.4	78.5	79.1	76.6	78.0	78.6	79.2
June	91.2		116.9		129.8		107.1		87.0		81.8		87.4	
July o	92.3		110.2		128.9		96.1		89.4		80.6		90.1	
Aug. o	92.8	93.3	112.4	112.5	128.4	129.3	100.3	99.8	89.6	90.2	82.4	82.5	90.2	90.9
Sep. o	94.9		114.8		130.5		103.0		91.7		84.6		92.3	
Oct. o,p	97.9		116.6		129.5		106.8		94.8		88.0		95.3	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. **1** Share of gross value added at factor costs of the production sector in base year 2015. **2** Influenced by a change in holiday dates. **3** As of January 2018 weights in structural and civil engineering work corrected by the Federal Statistical Office. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

III. Economic activity and prices

1. Output

a) Output in the production sector – general survey



1 As of January 2018 weights in structural and civil engineering work corrected by the Federal Statistical Office.

III. Economic activity and prices

1. Output
b) Output in industry, * by main grouping

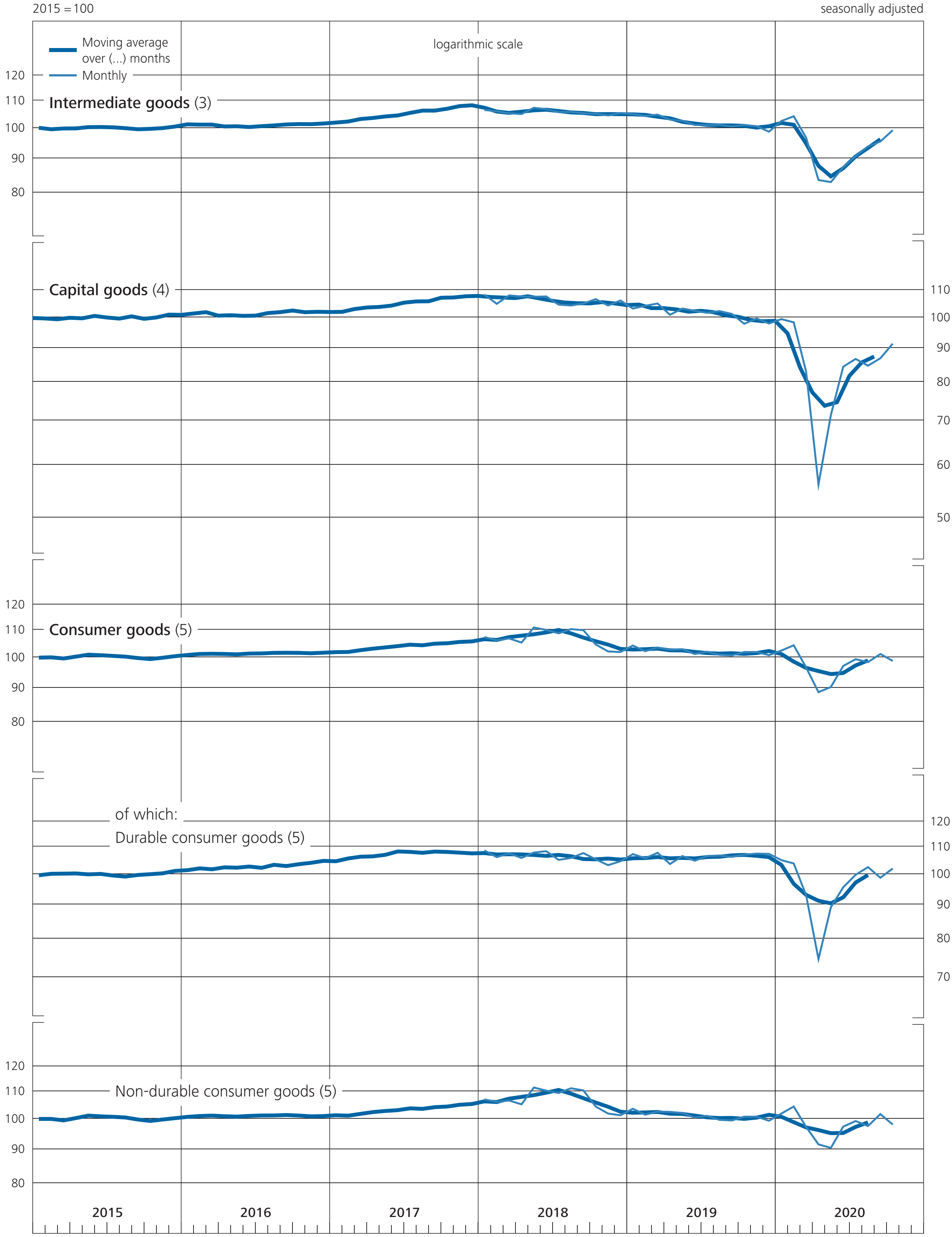
2015 = 100 | seasonally adjusted

							of which:			
	Intermediate goods		Capital goods		Consumer goods		Durable consumer goods		Non-durable consumer goods	
Percentage weight [1]	29.45		36.98		13.16		2.27		10.89	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 July [2]	100.2		102.2		101.9		99.1		102.5	
Aug. [2]	99.4	99.8	97.8	99.7	99.9	100.1	100.3	99.2	99.8	100.3
Sep.	99.8		99.1		98.6		98.3		98.7	
Oct.	99.1		101.9		98.1		99.5		97.8	
Nov.	99.8	99.8	98.8	100.1	99.5	99.2	100.6	100.2	99.3	99.0
Dec.	100.6		99.7		100.1		100.4		100.0	
2016 Jan.	100.7		103.0		102.2		101.8		102.3	
Feb.	102.1	101.0	101.6	101.8	101.3	101.2	102.5	101.7	101.0	101.1
Mar.	100.3		100.7		100.2		100.8		100.1	
Apr.	100.7		101.6		101.3		103.8		100.8	
May	100.2	100.5	98.1	100.6	100.4	101.2	98.8	102.6	100.7	100.9
June	100.5		102.2		101.9		105.2		101.2	
July [2]	99.9		99.8		100.6		101.9		100.3	
Aug. [2]	101.1	100.8	101.9	101.1	101.6	101.2	102.8	102.1	101.4	101.1
Sep.	101.3		101.7		101.5		101.5		101.5	
Oct.	100.9		103.5		101.4		104.2		100.8	
Nov.	101.5	101.2	102.1	101.7	102.1	101.3	103.0	104.1	101.9	100.7
Dec.	101.2		99.5		100.4		105.2		99.4	
2017 Jan.	101.6		102.3		100.9		105.3		100.0	
Feb.	102.5	102.1	103.2	102.6	102.5	101.9	105.0	104.6	102.0	101.4
Mar.	102.3		102.3		102.4		103.5		102.2	
Apr.	104.3		103.5		102.4		108.1		101.2	
May	103.6	103.9	104.5	104.0	103.6	103.2	108.4	107.5	102.6	102.3
June	103.9		104.0		103.6		105.9		103.1	
July [2]	105.4		104.2		104.7		107.9		104.0	
Aug. [2]	106.4	106.1	107.8	106.1	104.7	104.8	109.7	108.3	103.6	104.0
Sep.	106.4		106.3		105.0		107.3		104.5	
Oct.	105.4		104.2		102.5		106.7		101.6	
Nov.	108.5	107.7	109.4	107.3	106.5	104.8	108.2	107.4	106.2	104.3
Dec.	109.3		108.2		105.5		107.2		105.1	
2018 Jan.	106.3		108.1		107.1		108.4		106.8	
Feb.	105.8	105.7	104.7	106.9	105.9	106.5	105.9	107.2	105.9	106.4
Mar.	105.1		107.8		106.6		107.3		106.4	
Apr.	104.8		107.4		105.1		105.6		105.0	
May	107.1	106.2	107.3	107.4	110.7	108.5	107.6	107.1	111.3	108.8
June	106.6		107.4		109.8		108.1		110.1	
July [2]	105.5		104.4		108.5		104.9		109.2	
Aug. [2]	105.6	105.4	104.1	104.4	110.1	109.4	105.6	106.0	111.0	110.1
Sep.	105.1		104.8		109.7		107.4		110.2	
Oct.	104.9		106.4		104.4		105.1		104.2	
Nov.	104.3	104.8	104.1	105.5	101.9	102.7	103.0	104.2	101.7	102.3
Dec.	105.2		105.9		101.7		104.4		101.1	
2019 Jan.	104.8		103.0		104.0		107.0		103.4	
Feb.	104.1	104.5	104.0	103.9	102.0	103.1	105.5	106.7	101.3	102.4
Mar.	104.6		104.8		103.3		107.5		102.4	
Apr.	102.8		100.8		102.5		103.4		102.3	
May	102.4	102.0	103.0	102.0	102.7	102.1	106.3	104.8	101.9	101.5
June	100.9		102.2		101.0		104.6		100.3	
July [2]	100.9		101.5		101.8		106.3		100.9	
Aug. [2]	101.0	100.8	102.1	101.6	100.7	101.0	106.5	106.3	99.5	99.9
Sep.	100.4		101.1		100.5		106.0		99.3	
Oct.	100.9		97.7		101.7		106.8		100.6	
Nov.	100.5	100.0	99.5	98.3	101.7	101.3	107.2	107.0	100.6	100.1
Dec.	98.6		97.8		100.6		107.1		99.2	
2020 Jan.	102.3		99.3		102.2		104.8		101.7	
Feb.	104.0	101.0	98.2	93.4	104.1	100.9	103.6	100.4	104.2	101.0
Mar.	96.6		82.8		96.4		92.8		97.1	
Apr.	83.4		56.0		88.5		74.4		91.4	
May	82.8	84.5	71.2	70.5	90.1	91.8	89.0	86.3	90.3	93.0
June	87.2		84.2		96.9		95.4		97.2	
July [o]	90.6		86.5		99.2		99.6		99.1	
Aug. [o]	93.7	93.2	84.5	85.9	98.2	99.5	102.3	100.2	97.4	99.3
Sep. [o]	95.3		86.7		101.0		98.6		101.5	
Oct. [o,p]	99.1		91.2		98.6		101.8		97.9	

Source of the unadjusted figures: Federal Statistical Office. ***** See explanatary notes, section on classifications. **1** Share of gross value added at factor costs of the production sector in base year 2015. **2** Influenced by a change in holiday dates. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
b) Output in industry, by main grouping



III. Economic activity and prices

1. Output
c) Output in selected branches of industry

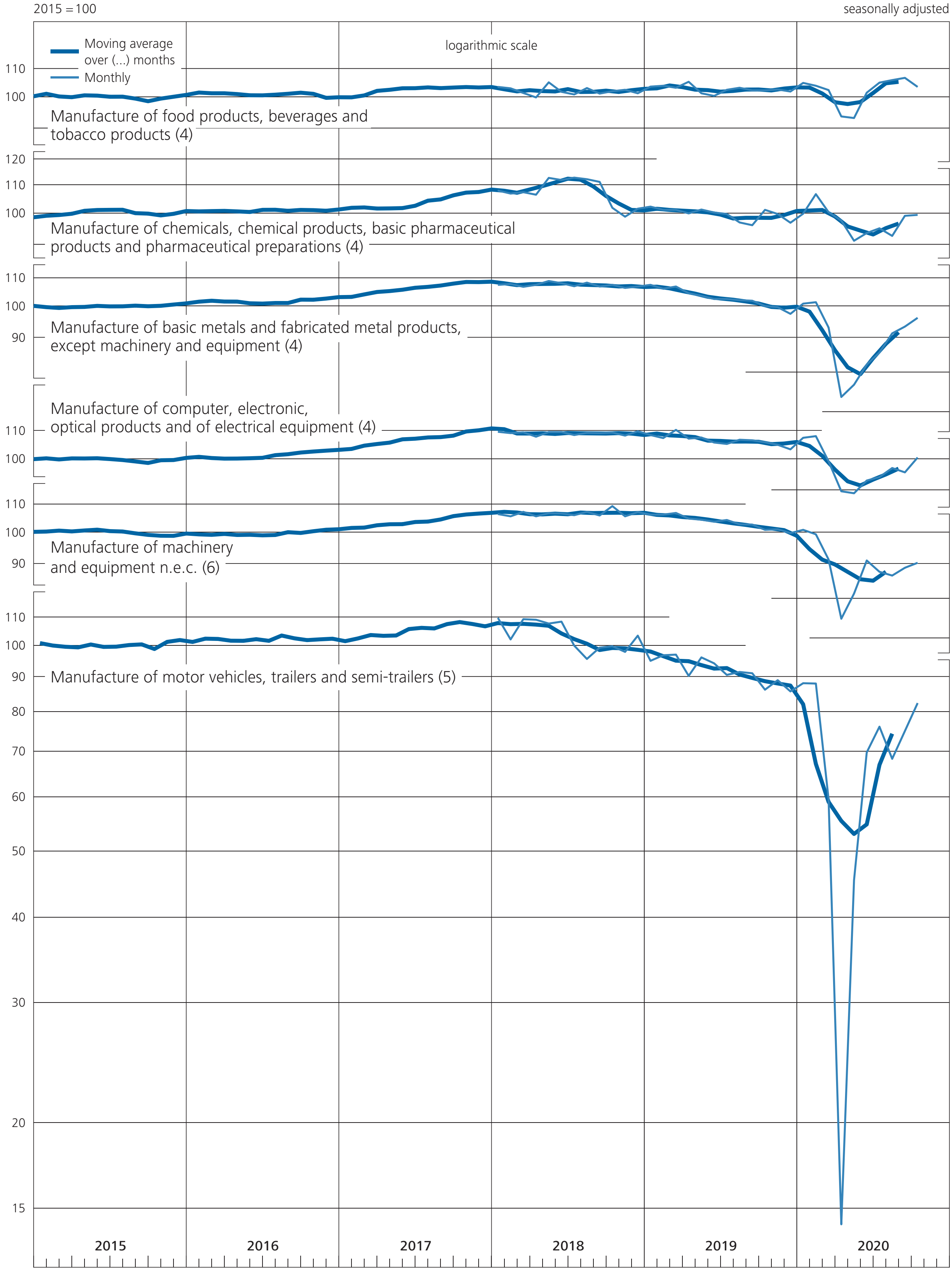
2015 = 100 | seasonally adjusted

Period	Manufacture of food products, beverages and tobacco products		Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c		Manufacture of motor vehicles, trailers and semi-trailers	
Percentage weight [1]	5.98		8.29		10.31		9.95		12.73		14.16	
WZ 2008 [2]	10,11 and 12		20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Sep.	98.7		99.7		99.9		99.3		96.5		98.7	
Oct.	98.4		97.9		100.4		98.3		100.8		103.7	
Nov.	98.5	99.6	100.6	99.1	99.4	100.1	98.3	99.5	98.2	99.0	98.8	100.0
Dec.	102.0		98.7		100.6		102.0		98.0		97.5	
2016 Jan.	101.2		101.8		101.6		99.6		99.3		107.1	
Feb.	100.9	101.3	101.7	101.2	102.0	101.8	101.2	100.2	99.9	100.1	101.8	103.1
Mar.	101.7		100.1		101.7		99.7		101.1		100.5	
Apr.	101.0		99.1		101.9		100.4		99.1		104.4	
May	101.2	100.7	102.1	100.7	100.5	101.4	98.8	100.2	97.3	98.7	97.0	101.8
June	99.8		101.0		101.9		101.3		99.8		104.1	
July [3]	100.1		99.3		99.4		100.1		97.2		101.6	
Aug. [3]	100.9	101.0	102.0	101.2	101.5	100.7	101.0	101.2	100.3	99.2	103.3	102.2
Sep.	102.1		102.2		101.3		102.4		100.0		101.6	
Oct.	101.0		99.6		101.9		102.6		99.8		106.1	
Nov.	101.6	100.6	100.5	100.6	104.0	102.4	102.4	102.5	102.9	100.3	99.3	101.3
Dec.	99.3		101.7		101.4		102.4		98.3		98.5	
2017 Jan.	96.7		101.4		102.9		103.6		100.7		104.6	
Feb.	101.8	100.0	101.3	101.8	103.9	103.7	103.7	103.7	103.3	101.7	102.7	103.1
Mar.	101.5		102.8		104.3		103.7		101.0		101.9	
Apr.	101.9		102.2		104.9		107.0		102.5		104.0	
May	102.9	102.7	99.9	101.2	106.3	105.5	105.9	106.2	103.6	103.1	104.4	103.9
June	103.3		101.5		105.2		105.7		103.1		103.2	
July [3]	103.6		103.2		106.2		108.4		102.8		103.3	
Aug. [3]	102.0	103.2	105.4	105.2	107.7	107.2	107.9	108.0	103.5	103.9	113.2	107.6
Sep.	104.0		107.0		107.6		107.7		105.5		106.2	
Oct.	102.3		103.3		107.1		106.2		103.4		103.3	
Nov.	104.4	103.1	109.0	107.2	109.0	108.7	110.5	110.2	108.0	107.2	111.0	107.1
Dec.	102.7		109.3		110.1		114.0		110.2		107.0	
2018 Jan.	103.4		107.9		107.4		109.5		106.3		109.7	
Feb.	102.9	102.5	106.8	107.3	107.7	107.3	109.0	109.3	105.5	106.3	102.0	107.0
Mar.	101.3		107.3		106.7		109.3		107.1		109.2	
Apr.	99.8		106.4		107.4		107.7		105.5		109.0	
May	105.0	102.2	112.6	110.3	108.8	108.1	109.4	108.8	106.6	106.2	107.6	108.3
June	101.7		111.8		108.0		109.4		106.5		108.3	
July [3]	100.8		112.7		106.9		108.3		105.9		99.9	
Aug. [3]	103.0	101.6	112.1	112.0	108.2	107.3	109.1	108.8	107.1	106.3	95.5	98.2
Sep.	101.1		111.1		106.8		109.0		105.8		99.2	
Oct.	101.9		101.8		107.4		109.2		109.2		99.7	
Nov.	102.4	101.8	98.8	100.7	106.3	106.8	108.1	109.0	105.5	107.2	97.8	100.3
Dec.	101.2		101.5		106.8		109.7		107.0		103.3	
2019 Jan.	103.5		102.2		107.4		108.3		106.1		94.9	
Feb.	103.8	103.5	101.1	101.5	106.0	106.7	107.2	108.6	106.1	106.3	96.7	96.2
Mar.	103.1		101.1		106.8		110.2		106.7		96.9	
Apr.	105.2		99.9		104.4		107.0		104.7		90.2	
May	101.2	102.2	101.2	100.4	103.5	103.4	107.4	106.7	104.3	104.2	96.0	93.4
June	100.3		100.2		102.4		105.6		103.6		94.1	
July [3]	102.4		99.7		102.4		105.1		104.2		90.5	
Aug. [3]	103.1	102.6	96.9	97.5	102.0	102.1	106.6	106.0	102.7	103.2	91.4	91.0
Sep.	102.2		96.0		101.8		106.4		102.6		91.0	
Oct.	102.2		101.1		100.0		105.7		100.8		86.1	
Nov.	102.5	102.2	99.7	99.2	99.6	99.0	104.8	104.6	101.0	100.5	88.9	86.9
Dec.	101.8		96.8		97.4		103.2		99.7		85.6	
2020 Jan.	104.8		99.8		100.8		107.3		100.8		88.0	
Feb.	103.8	103.6	106.6	102.2	101.3	98.4	107.9	104.8	99.3	97.1	87.9	78.5
Mar.	102.3		100.3		93.0		99.1		91.2		59.5	
Apr.	93.6		97.5		73.6		89.6		74.7		14.2	
May	93.1	96.0	91.1	94.0	76.7	77.5	89.0	90.5	81.3	82.3	45.3	43.1
June	101.4		93.5		82.1		92.9		90.9		69.7	
July [o]	104.9		95.0		85.5		94.0		87.5		76.0	
Aug. [o]	105.8	105.8	92.6	95.6	91.2	90.0	96.9	95.5	86.4	87.5	68.2	73.0
Sep. [o]	106.6		99.1		93.3		95.5		88.7		74.9	
Oct. [o,p]	103.4		99.4		96.1		100.4		90.2		82.3	

Source of the unadjusted figures: Federal Statistical Office. **1** Share of gross value added at factor costs of the production sector in base year 2015. **2** Classification of Economic Activities, 2008 edition. **3** Influenced by a change in holiday dates. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
c) Output in selected branches of industry



III. Economic activity and prices

1. Output
d) Productivity and labour costs in industry *

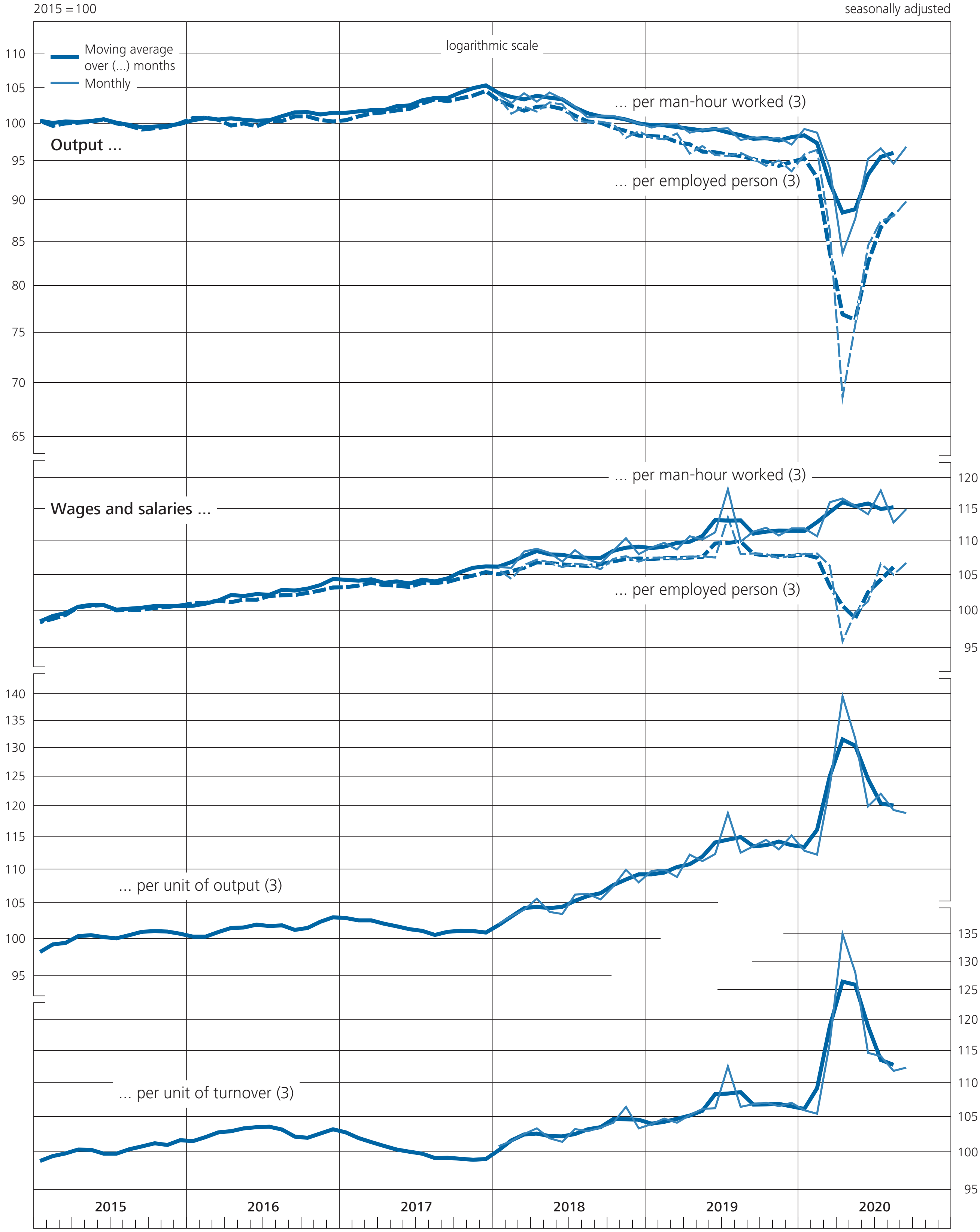
2015 = 100 seasonally adjusted

Period	Output				Wages and salaries [1]							
	Per employed person		Per man-hour worked		Per employed person		Per man-hour worked		Per unit of output		Per unit of turnover	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Apr.	100.3		100.2		100.0		99.9		99.7		100.1	
May	100.2	100.2	100.4	100.3	101.7	100.6	101.9	100.7	101.5	100.4	100.9	100.3
June	100.0		100.3		100.1		100.4		100.1		99.9	
July [2]	101.4		100.9		100.3		99.8		98.9		98.5	
Aug. [2]	98.5	99.6	99.0	99.8	99.5	100.1	100.0	100.2	101.0	100.4	100.9	100.4
Sep.	99.0		99.4		100.4		100.8		101.4		101.7	
Oct.	99.9		99.9		100.2		100.2		100.3		99.7	
Nov.	99.0	99.5	99.3	99.6	100.3	100.4	100.7	100.6	101.3	100.9	102.2	101.0
Dec.	99.6		99.7		100.8		100.9		101.2		101.0	
2016 Jan.	101.4		100.7		100.8		100.1		99.4		101.7	
Feb.	101.1	100.8	100.8	100.7	101.2	101.0	100.8	100.9	100.1	100.2	101.8	102.1
Mar.	99.8		100.6		101.0		101.8		101.2		102.7	
Apr.	100.5		100.1		101.8		101.4		101.3		103.7	
May	98.7	100.0	101.3	100.5	100.5	101.5	103.1	102.0	101.8	101.5	102.3	103.3
June	100.7		100.0		102.1		101.4		101.4		103.9	
July [2]	99.3		99.7		101.7		102.2		102.5		104.2	
Aug. [2]	100.9	100.3	101.5	101.0	102.1	102.1	102.8	102.8	101.2	101.8	102.5	103.1
Sep.	100.7		101.7		102.4		103.5		101.7		102.7	
Oct.	101.2		101.3		101.8		101.9		100.6		101.2	
Nov.	100.9	100.4	101.6	101.2	103.0	102.7	103.6	103.5	102.0	102.3	102.0	102.6
Dec.	99.2		100.7		103.4		105.0		104.3		104.5	
2017 Jan.	100.6		102.0		103.1		104.5		102.5		103.0	
Feb.	101.4	100.9	101.6	101.6	103.1	103.4	103.3	104.1	101.7	102.5	100.7	101.9
Mar.	100.8		101.3		104.1		104.6		103.3		102.1	
Apr.	101.8		102.5		104.3		105.1		102.5		101.3	
May	101.9	101.8	101.6	102.4	102.1	103.4	101.8	104.0	100.3	101.7	99.1	100.3
June	101.6		103.0		103.9		105.2		102.2		100.6	
July [2]	102.4		102.8		103.7		104.2		101.3		100.4	
Aug. [2]	104.2	103.3	103.8	103.5	103.8	103.8	103.4	104.0	99.6	100.5	98.3	99.2
Sep.	103.4		104.0		103.9		104.5		100.5		98.8	
Oct.	101.6		102.8		104.2		105.5		102.6		100.5	
Nov.	105.4	103.9	106.1	104.9	105.3	104.9	106.1	106.0	100.0	101.0	97.9	98.9
Dec.	104.6		105.9		105.1		106.4		100.4		98.4	
2018 Jan.	103.6		104.0		105.7		106.1		102.0		100.8	
Feb.	101.3	102.4	102.8	103.7	104.4	105.5	106.0	106.8	103.1	103.0	101.5	101.6
Mar.	102.3		104.2		106.4		108.4		104.0		102.5	
Apr.	101.6		103.0		107.2		108.8		105.6		103.3	
May	102.9	102.4	104.3	103.6	106.8	106.7	108.2	108.0	103.7	104.2	101.9	102.2
June	102.6		103.4		106.1		106.9		103.4		101.4	
July [2]	100.4		102.3		106.6		108.6		106.2		103.2	
Aug. [2]	100.1	100.2	100.8	101.4	106.4	106.3	107.2	107.5	106.3	106.0	102.9	103.2
Sep.	100.2		101.0		105.8		106.6		105.5		103.4	
Oct.	99.9		101.0		107.3		108.5		107.4		104.1	
Nov.	98.0	98.9	100.5	100.5	107.7	107.3	110.4	109.0	109.9	108.4	106.4	104.6
Dec.	98.9		100.0		106.9		108.0		108.0		103.3	
2019 Jan.	98.0		99.4		107.5		109.0		109.7		103.9	
Feb.	97.8	98.1	99.8	99.7	107.5	107.4	109.7	109.1	109.9	109.5	104.7	104.2
Mar.	98.6		99.9		107.2		108.7		108.8		104.1	
Apr.	95.9		98.7		107.6		110.7		112.2		105.2	
May	96.9	96.2	99.1	99.0	107.7	107.6	110.2	110.7	111.2	111.9	106.1	105.8
June	95.7		99.2		107.5		111.3		112.3		106.2	
July [2]	95.6		99.3		113.6		118.1		118.8		112.5	
Aug. [2]	96.0	95.6	97.7	98.4	108.0	109.9	109.9	113.1	112.5	114.9	106.4	108.6
Sep.	95.2		98.1		108.1		111.4		113.5		106.8	
Oct.	94.3		97.8		108.0		112.0		114.5		107.0	
Nov.	95.0	94.3	98.0	97.6	107.4	107.7	110.8	111.6	113.0	114.2	106.5	106.8
Dec.	93.6		97.1		107.8		111.9		115.2		107.0	
2020 Jan.	95.8		99.2		108.0		111.9		112.8		105.9	
Feb.	96.4	92.8	98.7	97.3	108.1	107.5	110.7	112.9	112.2	116.1	105.4	109.2
Mar.	86.2		94.0		106.3		116.0		123.3		116.2	
Apr.	r 68.6		r 83.6		95.8		116.6		r 139.5		135.0	
May	r 75.8	76.3	r 87.7	88.8	99.7	98.9	115.4	115.4	r 131.6	130.3	128.0	125.9
June	r 84.5		r 95.2		101.2		114.1		r 119.9		114.6	
July	o 87.4		o 96.6		106.6		117.9		o 122.0		114.1	
Aug.	o 88.0	88.4	o 94.6	96.0	105.0	106.1	112.8	115.2	o 119.3	120.0	111.8	112.7
Sep.	o,p 89.8		o,p 96.8		106.7		114.9		o,p 118.8		p 112.3	

Source of the unadjusted figures: Bundesbank calculations based on data from the Federal Statistical Office. * As well as mining of coal and lignite, extraction of crude petroleum and natural gas, manufacture of coke and refined petroleum products. **1** Excluding employers' compulsory social security contributions. **2** Influenced by a change in holiday dates. **o** Preliminary; output pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
d) Productivity and labour costs in industry*



* As well as mining of coal and lignite, extraction of crude petroleum and natural gas, manufacture of coke and refined petroleum products.

III. Economic activity and prices

1. Output
e) Employment, labour costs and turnover in the main construction industry *

seasonally adjusted

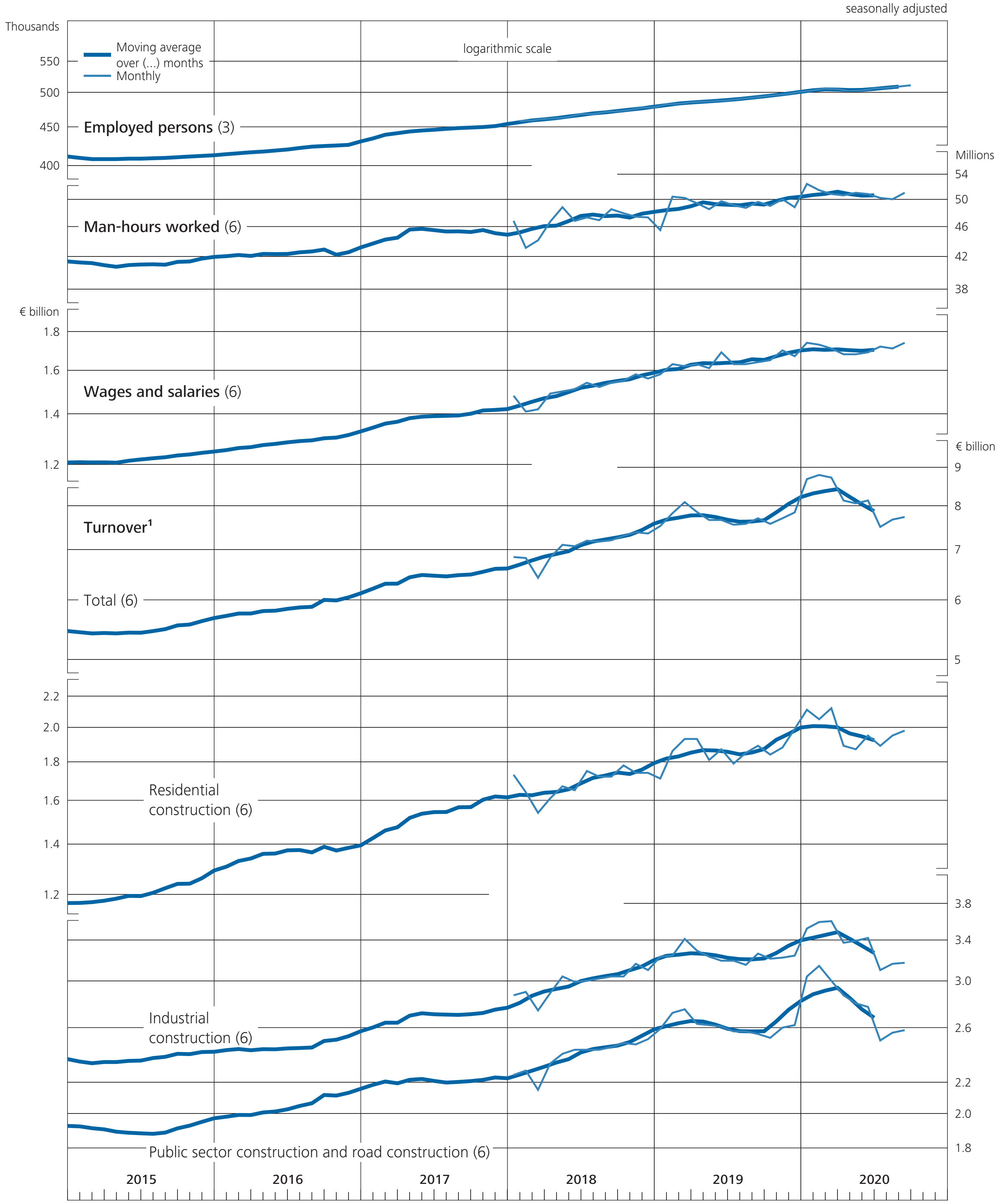
Period	Employed persons 1		Man-hours worked 2		Wages and salaries 3		Turnover 4		Breakdown by type of construction: Residential construction		Industrial construction		Public sector construction and road construction	
	Thousands		Millions		€ billion									
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 May	408	408	41.3	122.8	1.21	3.63	5.37	16.12	1.16	3.51	2.34	6.97	1.87	5.63
June	409		40.7		1.21		5.38		1.18		2.35		1.84	
July	408		40.6		1.22		5.49		1.23		2.37		1.89	
Aug.	409	409	41.0	122.9	1.23	3.68	5.46	16.44	1.22	3.64	2.36	7.14	1.88	5.67
Sep.	410		41.3		1.23		5.49		1.19		2.41		1.90	
Oct.	411		41.0		1.23		5.54		1.25		2.39		1.90	
Nov.	412	411	40.9	124.7	1.23	3.71	5.56	16.85	1.27	3.80	2.39	7.26	1.91	5.80
Dec.	413		42.8		1.25		5.75		1.28		2.48		1.99	
2016 Jan.	413		40.9		1.24		5.58		1.24		2.36		1.99	
Feb.	416	415	43.2	126.7	1.27	3.77	5.81	17.20	1.35	3.96	2.45	7.23	2.01	6.03
Mar.	416		42.6		1.26		5.81		1.37		2.42		2.03	
Apr.	417		41.6		1.27		5.76		1.34		2.47		1.96	
May	419	418	41.8	125.5	1.28	3.82	5.81	17.33	1.40	4.08	2.44	7.34	1.97	5.92
June	420		42.1		1.27		5.76		1.34		2.43		1.99	
July	421		42.5		1.29		5.84		1.35		2.40		2.08	
Aug.	425	423	43.1	128.3	1.30	3.89	5.85	17.70	1.36	4.16	2.45	7.31	2.05	6.24
Sep.	425		42.7		1.30		6.01		1.45		2.46		2.11	
Oct.	424		42.8		1.30		5.91		1.34		2.48		2.08	
Nov.	427	426	42.5	128.9	1.29	3.91	5.88	18.30	1.34	4.16	2.46	7.67	2.08	6.46
Dec.	427		43.6		1.32		6.51		1.48		2.73		2.30	
2017 Jan.	437		38.5		1.30		5.78		1.25		2.46		2.06	
Feb.	439	437	45.1	130.0	1.36	4.05	6.19	18.44	1.43	4.19	2.61	7.76	2.15	6.48
Mar.	442		46.4		1.39		6.47		1.51		2.69		2.27	
Apr.	444		45.9		1.39		6.44		1.53		2.66		2.24	
May	445	444	45.7	136.7	1.39	4.15	6.44	19.41	1.55	4.65	2.68	8.07	2.21	6.68
June	446		45.1		1.37		6.53		1.57		2.73		2.23	
July	447		45.2		1.39		6.52		1.51		2.81		2.20	
Aug.	449	448	45.7	136.2	1.40	4.19	6.46	19.36	1.54	4.61	2.73	8.18	2.19	6.58
Sep.	449		45.3		1.40		6.38		1.56		2.64		2.19	
Oct.	449		44.8		1.40		6.36		1.53		2.65		2.18	
Nov.	451	450	45.8	135.1	1.40	4.21	6.58	19.54	1.68	4.78	2.67	8.08	2.23	6.68
Dec.	453		44.5		1.41		6.60		1.57		2.76		2.27	
2018 Jan.	458		46.8		1.48		6.84		1.73		2.87		2.25	
Feb.	459	458	43.1	134.0	1.41	4.31	6.82	20.08	1.64	4.91	2.90	8.51	2.28	6.68
Mar.	461		44.1		1.42		6.42		1.54		2.74		2.15	
Apr.	462		46.7		1.49		6.83		1.61		2.89		2.33	
May	464	463	48.8	142.3	1.50	4.50	7.10	21.00	1.67	4.93	3.04	8.92	2.40	7.16
June	468		46.8		1.51		7.07		1.65		2.99		2.43	
July	468		47.3		1.54		7.19		1.75		3.00		2.43	
Aug.	471	470	46.9	142.7	1.52	4.60	7.17	21.56	1.72	5.19	3.02	9.06	2.43	7.31
Sep.	472		48.5		1.54		7.20		1.72		3.04		2.45	
Oct.	474		47.9		1.55		7.30		1.78		3.04		2.48	
Nov.	477	475	47.4	142.6	1.58	4.69	7.38	22.03	1.74	5.26	3.16	9.30	2.47	7.46
Dec.	478		47.3		1.56		7.35		1.74		3.10		2.51	
2019 Jan.	482		45.5		1.58		7.52		1.71		3.23		2.59	
Feb.	483	482	50.4	146.1	1.63	4.83	7.82	23.43	1.86	5.50	3.24	9.88	2.72	8.06
Mar.	485		50.2		1.62		8.09		1.93		3.41		2.75	
Apr.	486		49.4		1.63		7.85		1.93		3.29		2.63	
May	487	487	48.5	147.6	1.61	4.93	7.66	23.17	1.81	5.61	3.23	9.71	2.62	7.86
June	488		49.7		1.69		7.66		1.87		3.19		2.61	
July	490		49.1		1.63		7.55		1.79		3.19		2.57	
Aug.	492	491	48.7	147.4	1.63	4.90	7.57	22.82	1.85	5.53	3.15	9.60	2.57	7.69
Sep.	494		49.6		1.64		7.70		1.89		3.26		2.55	
Oct.	496		49.0		1.65		7.57		1.84		3.21		2.52	
Nov.	498	497	50.0	147.8	1.70	5.02	7.70	23.11	1.88	5.71	3.22	9.67	2.60	7.74
Dec.	501		48.8		1.67		7.84		1.99		3.24		2.62	
2020 Jan.	503		52.4		1.74		8.68		2.11		3.52		3.04	
Feb.	506	504	51.4	154.6	1.73	5.18	8.79	26.19	2.05	6.28	3.59	10.71	3.14	9.18
Mar.	505		50.8		1.71		8.72		2.12		3.60		3.00	
Apr.	502		50.6		1.68		8.13		1.89		3.37		2.87	
May	503	504	51.0	152.4	1.68	5.05	8.06	24.32	1.87	5.71	3.39	10.18	2.80	8.44
June	506		50.8		1.69		r 8.13		1.95		3.42		r 2.77	
July	507		50.2		1.72		r 7.50		1.89		3.10		r 2.50	
Aug.	509	508	50.0	151.2	1.71	5.17	7.67	22.90	1.95	5.82	3.16	9.43	2.56	7.64
Sep.	511		p 51.0		1.74		7.73		1.98		3.17		2.58	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; based on reports from local units with at least 20 employed persons. **1** Monthly figures: end of month; quarterly figures: averages; including working proprietors, co-proprietors and unpaid family workers. **2** Man-hours actually worked on building sites and in contractors' yards. **3** Excluding employers' contributions to social security funds, winter construction levy, early retirement pensions paid and short-time working benefits. **4** Excluding value added tax.

III. Economic activity and prices

1. Output

e) Employment, labour costs and turnover in the main construction industry



1 Excluding value added tax.

III. Economic activity and prices

2. Orders received
a) Orders received by industry, * by main grouping

2015 = 100 seasonally adjusted

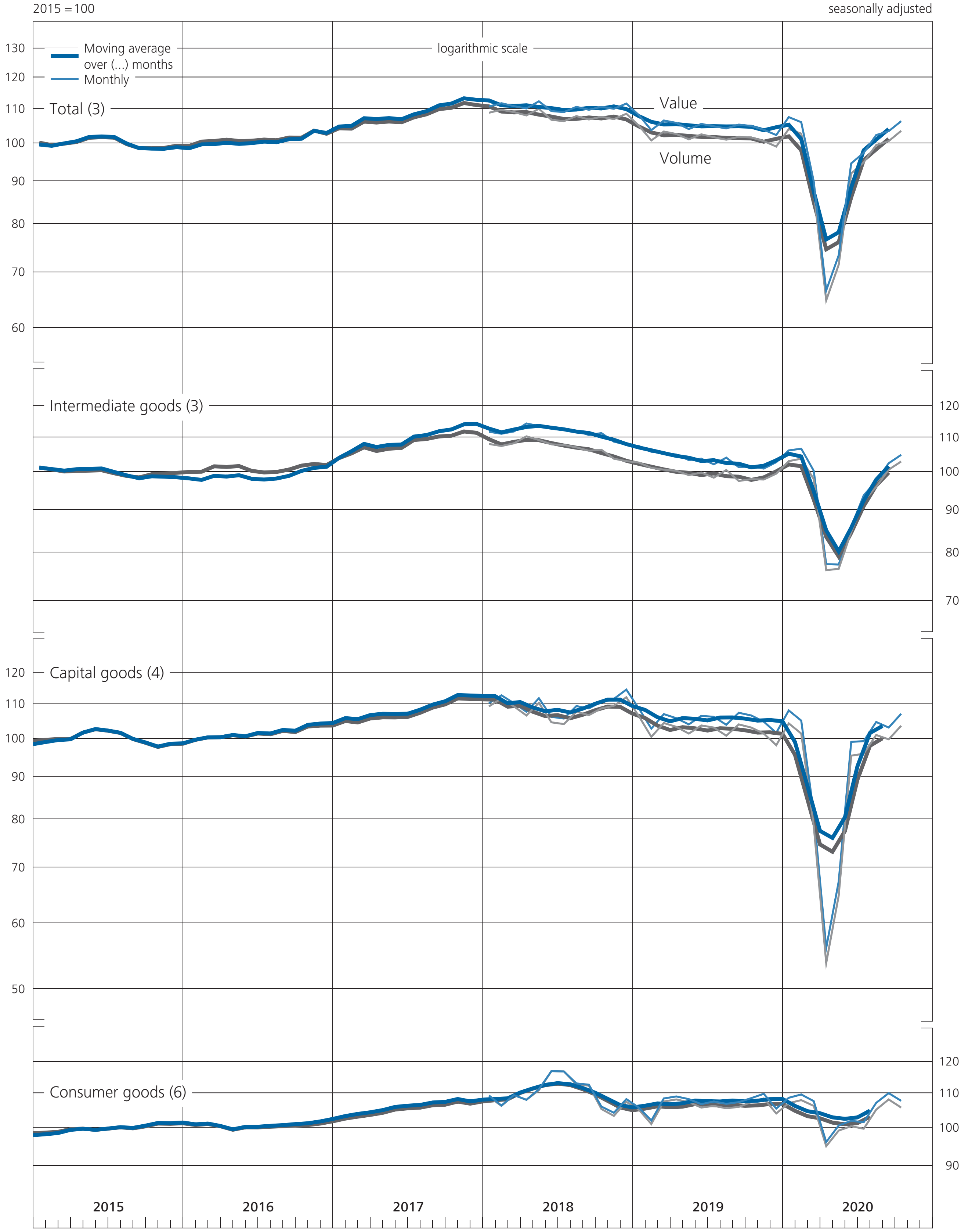
	Value								Volume [1]							
	Industry (R)		Intermediate goods (R)		Capital goods		Consumer goods		Industry (R)		Intermediate goods (R)		Capital goods		Consumer goods	
Percentage weight [2]	100.00		35.37		57.25		7.38		100.00		35.37		57.25		7.38	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 June	103.2		101.2		104.8		101.0		103.1		100.8		104.8		100.9	
July	102.0		100.3		103.2		100.0		101.7		99.8		103.1		99.8	
Aug.	99.8	99.8	98.1	98.9	101.0	100.4	98.0	98.9	99.6	99.7	97.9	98.8	100.9	100.4	98.0	98.8
Sep.	97.7		98.4		97.1		98.6		97.7		98.6		97.1		98.6	
Oct.	98.2		97.9		98.0		101.9		98.4		98.6		98.0		101.8	
Nov.	99.4	98.4	99.7	98.6	99.3	97.9	99.5	102.0	99.5	98.6	100.5	99.4	99.0	97.8	99.1	101.7
Dec.	97.6		98.1		96.5		104.7		98.0		99.2		96.4		104.2	
2016 Jan.	99.5		97.4		100.2		104.5		100.2		99.2		100.1		104.5	
Feb.	98.5	99.6	98.8	97.7	98.4	100.6	97.7	100.6	99.3	100.4	101.2	99.9	98.5	100.6	97.6	100.5
Mar.	100.8		96.9		103.3		99.6		101.6		99.4		103.2		99.5	
Apr.	99.7		100.7		99.1		98.9		100.7		103.7		99.1		98.9	
May	99.6	99.7	98.2	99.0	100.3	100.1	100.8	100.1	100.4	100.5	100.7	101.5	100.3	100.0	100.7	100.0
June	99.9		98.0		100.9		100.7		100.5		100.1		100.7		100.5	
July	100.3		97.8		101.9		98.9		100.9		99.7		101.8		98.7	
Aug.	100.9	100.2	97.6	98.1	102.8	101.5	101.8	100.2	101.4	100.7	99.4	99.9	102.5	101.2	101.6	99.9
Sep.	99.4		98.8		99.7		99.8		99.9		100.5		99.4		99.4	
Oct.	102.8		100.0		104.9		100.4		103.2		101.7		104.5		100.0	
Nov.	101.3	103.4	101.7	101.0	101.0	105.1	102.0	101.6	101.3	103.5	102.7	102.1	100.5	104.6	101.6	101.0
Dec.	106.1		101.3		109.5		102.4		105.9		101.9		108.8		101.4	
2017 Jan.	101.0		100.9		101.2		100.3		100.5		100.8		100.4		99.7	
Feb.	106.8	104.8	109.3	105.8	105.5	104.5	104.9	103.1	106.0	104.0	108.6	105.1	104.6	103.6	104.1	102.3
Mar.	106.7		107.1		106.7		104.0		105.6		106.0		105.7		103.2	
Apr.	107.7		107.4		108.3		105.3		106.6		106.1		107.2		104.6	
May	106.1	107.1	106.5	107.6	106.0	107.1	105.7	105.4	105.2	106.1	105.4	106.5	105.0	106.0	104.9	104.6
June	107.5		109.0		107.0		105.2		106.5		108.0		105.9		104.4	
July	106.7		107.7		106.5		104.1		105.9		106.8		105.6		103.3	
Aug.	110.5	109.2	113.7	110.6	108.6	108.6	110.5	106.9	109.6	108.2	112.5	109.4	107.8	107.8	109.8	106.1
Sep.	110.3		110.4		110.8		106.1		109.2		108.9		109.9		105.3	
Oct.	112.0		111.2		113.1		106.7		110.6		109.1		112.1		105.8	
Nov.	112.2	113.1	115.4	113.9	110.6	113.3	110.0	107.7	110.8	111.7	113.2	111.7	109.5	112.2	109.1	106.8
Dec.	115.2		115.2		116.3		106.3		113.6		112.8		115.1		105.4	
2018 Jan.	110.6		111.6		110.2		109.2		108.7		107.9		109.2		108.8	
Feb.	111.6	111.0	111.0	111.4	112.6	111.0	106.2	108.2	109.6	109.1	107.3	107.8	111.6	110.0	106.1	108.1
Mar.	110.7		111.7		110.2		109.3		108.9		108.1		109.2		109.3	
Apr.	110.0		114.2		107.6		107.9		107.9		110.2		106.5		107.9	
May	112.2	110.5	113.4	113.4	111.7	108.5	111.1	111.9	109.9	108.1	109.1	109.0	110.3	107.1	110.8	111.8
June	109.2		112.7		106.1		116.8		106.6		107.8		104.5		116.8	
July	108.9		112.5		105.6		116.7		106.2		107.6		104.0		116.7	
Aug.	110.5	109.7	111.9	111.7	109.3	107.8	112.9	114.0	107.7	106.9	106.9	106.8	107.6	106.1	112.6	113.8
Sep.	109.6		110.6		108.6		112.5		106.7		105.9		106.6		112.2	
Oct.	110.5		111.2		110.6		105.9		107.5		106.2		108.6		105.2	
Nov.	109.9	110.6	108.6	109.2	111.5	112.2	104.1	106.0	106.8	107.6	103.6	104.2	109.4	110.0	103.2	105.2
Dec.	111.5		107.7		114.4		108.1		108.4		102.9		112.0		107.3	
2019 Jan.	108.0		107.3		108.6		105.6		104.9		102.5		106.3		105.0	
Feb.	103.6	106.0	105.6	106.0	102.7	106.1	101.9	105.3	100.7	102.9	101.0	101.3	100.4	103.7	100.9	104.4
Mar.	106.4		105.2		106.9		108.3		103.2		100.5		104.3		107.4	
Apr.	105.7		104.8		105.7		108.9		102.5		100.2		103.2		108.0	
May	103.9	105.0	103.2	103.9	103.9	105.3	108.1	107.9	101.0	102.0	99.0	99.6	101.3	102.7	107.2	106.9
June	105.4		103.6		106.4		106.6		102.4		99.7		103.6		105.6	
July	104.7		102.0		106.1		107.4		101.6		98.3		103.0		106.1	
Aug.	104.1	104.7	103.9	102.4	103.8	105.7	106.7	107.1	100.9	101.4	100.4	98.7	100.7	102.5	105.4	105.8
Sep.	105.2		101.2		107.3		107.2		101.7		97.4		103.9		105.8	
Oct.	104.8		101.4		106.5		108.4		101.5		97.9		103.0		107.2	
Nov.	103.7	103.6	100.8	101.6	104.7	104.2	109.7	107.8	100.5	100.3	97.8	98.4	101.3	100.8	108.3	106.5
Dec.	102.2		102.6		101.5		105.3		99.0		99.4		98.1		103.9	
2020 Jan.	107.4		106.0		108.0		108.5		103.9		102.9		104.2		106.9	
Feb.	105.9	101.1	106.5	104.2	105.0	98.1	109.5	108.5	102.6	98.0	103.6	101.5	101.3	94.7	107.8	106.9
Mar.	89.9		100.2		81.3		107.5		87.4		97.9		78.5		106.1	
Apr.	66.5		77.4		56.0		96.0		64.7		76.1		53.7		94.9	
May	73.3	78.1	77.3	80.2	67.3	74.1	100.5	99.4	71.4	76.0	76.4	79.0	64.7	71.2	99.1	98.1
June	94.5		85.8		99.0		101.8		91.9		84.6		95.3		100.3	
July	97.3		93.6		99.2		101.4		94.8		92.2		95.8		99.6	
Aug.	102.2	100.9	97.4	97.8	104.6	102.3	107.0	106.1	99.4	98.2	95.8	96.2	100.9	98.8	105.0	104.2
Sep.	103.3		102.3		103.0		109.9		100.5		100.5		99.7		108.0	
Oct. p	106.2		104.7		107.0		107.6		103.4		102.8		103.5		105.6	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 orders received at 2015 prices, previously at 2010 prices. **2** Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received

a) Orders received by industry,* by main grouping



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
b) Orders received by industry * from the domestic market

2015 = 100 seasonally adjusted

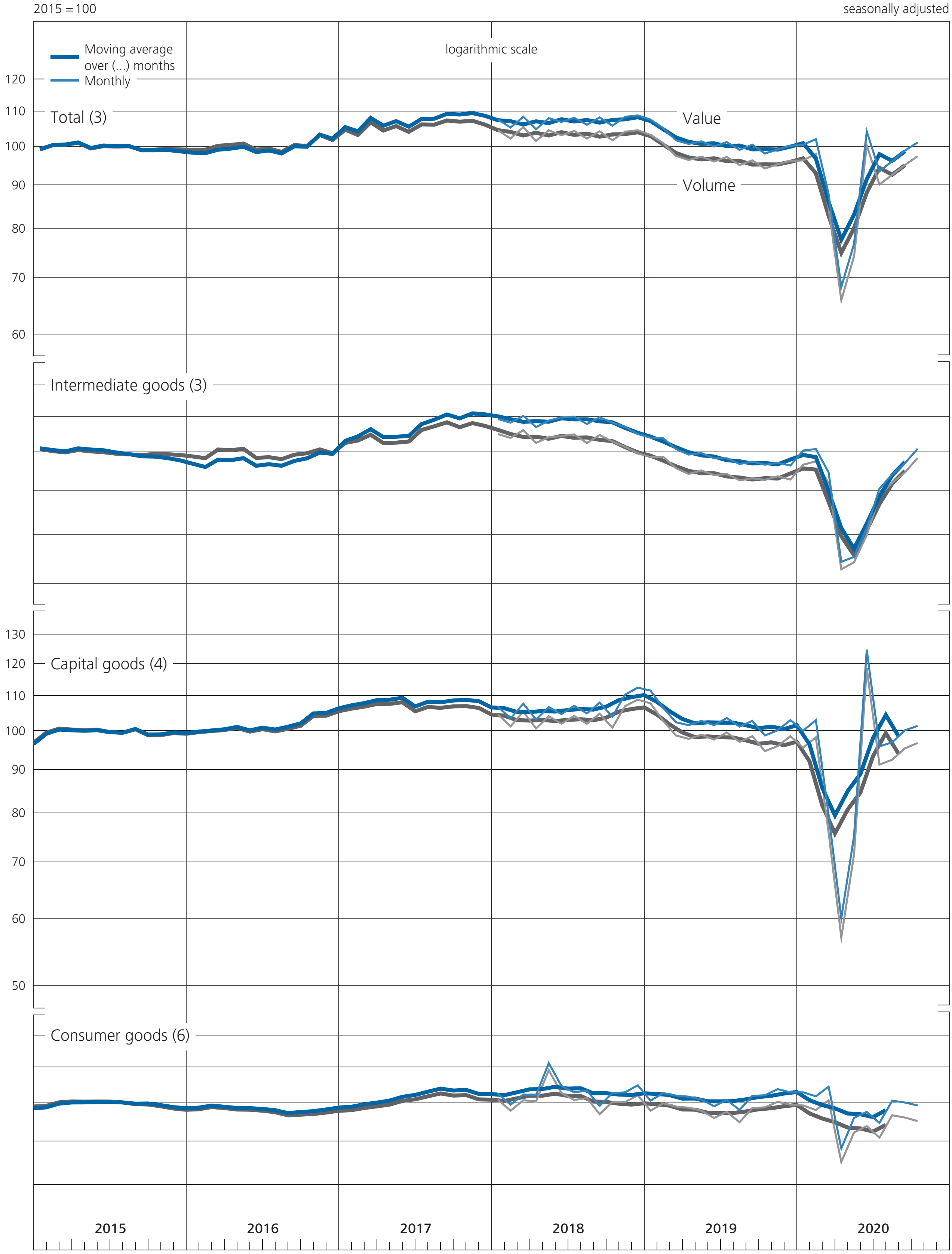
	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	43.12		18.37		21.53		3.22		43.12		18.37		21.53		3.22	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Aug.	99.2	100.0	99.5	99.4	98.8	100.5	100.5	100.3	99.1	100.0	99.4	99.4	98.7	100.4	100.5	100.3
Sep.	98.3		99.1		97.5		99.2		98.4		99.5		97.3		99.1	
Oct.	99.1		97.9		100.3		98.2		99.3		98.6		100.2		97.9	
Nov.	99.2	99.0	99.3	98.4	99.2	99.5	98.5	99.0	99.4	99.3	100.3	99.4	98.9	99.3	98.0	98.5
Dec.	98.6		97.9		99.0		100.2		99.1		99.3		98.8		99.5	
2016 Jan.	98.0		96.1		99.6		98.5		98.8		98.0		99.5		98.3	
Feb.	98.1	98.1	96.6	96.0	99.6	100.0	97.3	97.8	99.1	99.0	99.1	98.3	99.5	99.9	96.9	97.4
Mar.	98.2		95.3		100.8		97.5		99.2		97.9		100.6		97.1	
Apr.	100.8		101.9		100.2		99.1		102.0		105.0		100.0		98.8	
May	99.0	99.8	96.2	98.3	100.9	101.1	101.8	99.7	99.8	100.7	98.6	100.9	100.6	100.8	101.4	99.4
June	99.7		96.9		102.2		98.3		100.3		99.0		101.8		97.9	
July	96.5		95.9		97.0		96.5		97.0		97.6		96.6		96.0	
Aug.	100.3	98.0	97.4	96.3	103.2	99.7	97.1	96.6	100.7	98.5	99.2	98.1	102.6	99.1	96.6	96.0
Sep.	97.3		95.7		98.8		96.2		97.7		97.4		98.2		95.5	
Oct.	102.3		99.7		105.3		97.1		102.5		101.2		104.6		96.4	
Nov.	99.9	103.2	99.5	99.8	100.7	106.8	97.2	98.1	99.9	103.1	100.4	100.7	100.0	106.0	96.5	97.3
Dec.	107.3		100.3		114.4		100.0		106.9		100.5		113.5		99.0	
2017 Jan.	98.9		98.7		99.3		97.9		98.2		98.1		98.5		97.0	
Feb.	109.7	104.1	110.2	104.3	110.7	104.7	99.8	99.0	108.6	103.1	108.9	103.2	109.7	103.7	98.9	98.1
Mar.	103.7		104.1		104.1		99.3		102.4		102.5		103.0		98.3	
Apr.	110.5		104.9		117.0		98.4		109.0		103.0		115.8		97.4	
May	102.9	107.0	103.4	104.2	102.8	110.3	101.1	100.8	101.6	105.6	101.8	102.6	101.6	109.1	100.0	99.7
June	107.7		104.4		111.2		102.8		106.2		102.9		109.8		101.6	
July	105.7		105.6		106.4		101.2		104.1		104.0		104.9		99.9	
Aug.	109.6	107.7	113.6	109.2	106.8	107.2	106.0	103.2	107.9	106.0	111.6	107.2	105.3	105.6	104.8	101.9
Sep.	107.9		108.3		108.3		102.4		106.0		106.1		106.6		101.0	
Oct.	110.0		110.3		110.6		103.8		107.8		107.5		108.8		102.3	
Nov.	109.0	109.4	110.1	111.1	108.5	108.9	106.3	103.2	106.8	107.1	107.3	108.2	106.6	107.0	104.8	101.7
Dec.	109.2		112.8		107.5		99.5		106.8		109.7		105.6		98.0	
2018 Jan.	107.5		109.4		106.7		102.3		104.4		105.0		104.5		100.7	
Feb.	105.2	107.0	108.3	109.3	103.4	105.9	99.3	101.2	102.1	103.9	103.9	105.0	101.2	103.7	97.7	99.6
Mar.	108.3		110.3		107.6		102.1		105.3		106.1		105.3		100.5	
Apr.	104.7		107.0		103.1		101.9		101.4		102.5		100.6		100.2	
May	107.9	106.5	108.9	108.6	106.6	104.8	111.2	105.9	104.4	102.9	104.1	103.7	104.0	102.2	109.1	103.9
June	106.8		109.8		104.6		104.5		103.0		104.4		101.9		102.5	
July	108.0		110.1		107.0		102.7		104.2		104.9		104.1		100.6	
Aug.	106.0	107.4	107.9	109.3	104.8	106.6	103.2	101.6	102.1	103.5	102.5	104.0	101.9	103.6	101.1	99.5
Sep.	108.1		109.9		107.9		99.0		104.1		104.7		104.7		96.8	
Oct.	105.7		108.3		103.9		102.5		101.6		102.9		100.8		100.0	
Nov.	108.3	107.6	107.0	106.8	110.3	108.9	102.7	103.3	104.0	103.3	101.4	101.3	106.9	105.5	100.0	100.6
Dec.	108.7		105.0		112.4		104.7		104.4		99.7		108.8		101.9	
2019 Jan.	107.5		104.0		111.5		100.4		103.1		98.6		107.7		97.7	
Feb.	105.0	104.7	103.8	102.9	106.4	106.7	102.5	101.6	100.8	100.4	98.7	97.7	102.7	103.0	99.7	98.7
Mar.	101.6		100.8		102.3		101.8		97.4		95.7		98.7		98.8	
Apr.	100.6		99.3		101.5		101.5		96.3		94.2		97.8		98.5	
May	101.3	100.6	99.7	99.1	102.7	101.9	100.7	100.4	97.2	96.5	95.1	94.4	98.9	98.1	97.7	97.3
June	99.9		98.3		101.5		98.9		95.9		93.9		97.6		95.8	
July	101.1		98.3		103.5		100.6		97.1		94.2		99.5		97.4	
Aug.	99.0	100.2	96.8	97.5	101.1	102.4	97.9	100.1	95.0	96.1	92.6	93.3	97.0	98.3	94.7	96.8
Sep.	100.4		97.4		102.7		101.7		96.2		93.1		98.5		98.4	
Oct.	98.0		96.6		98.7		101.9		94.1		92.7		94.6		98.6	
Nov.	99.1	99.1	97.1	96.7	100.1	100.6	103.6	102.7	95.2	95.1	93.6	93.0	95.9	96.3	100.1	99.3
Dec.	100.1		96.4		102.9		102.7		96.1		92.8		98.5		99.3	
2020 Jan.	100.4		100.4		100.0		102.7		96.2		96.6		95.5		99.1	
Feb.	101.9	96.7	100.8	98.6	102.9	94.2	101.6	102.9	97.9	92.9	97.5	95.3	98.2	89.9	97.9	99.2
Mar.	87.8		94.6		79.6		104.3		84.6		91.9		75.9		100.5	
Apr.	68.2		74.2		60.1		88.2		65.8		72.7		57.0		85.0	
May	76.7	83.0	75.2	76.9	75.1	86.6	95.8	93.8	74.1	80.0	74.1	75.5	71.4	82.3	92.1	90.3
June	104.1		81.3		124.6		97.4		100.2		79.8		118.5		93.7	
July	93.4		90.5		95.8		94.5		90.1		88.7		91.2		90.8	
Aug.	96.0	96.1	94.1	93.9	96.9	97.6	100.4	98.3	92.5	92.5	92.0	91.8	92.4	93.0	96.5	94.4
Sep.	98.8		97.0		100.1		99.9		95.0		94.6		95.3		95.9	
Oct. p	101.0		100.9		101.3		99.1		97.3		98.4		96.7		95.0	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 orders received at 2015 prices, previously at 2010 prices. **2** Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received

b) Orders received by industry* from the domestic market



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
c) Orders received by industry * from abroad

2015 = 100 | seasonally adjusted

Total

	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	56.88		17.00		35.72		4.16		56.88		17.00		35.72		4.16	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
	(R)		(R)						(R)		(R)					
2018 June	111.0		115.8		107.0		126.3		109.3		111.5		106.1		127.9	
July	109.5		115.0		104.8		127.6		107.7		110.5		103.9		129.2	
Aug.	113.9	111.4	116.2	114.2	112.0	108.6	120.4	123.6	111.9	109.4	111.7	109.8	111.0	107.5	121.5	125.0
Sep.	110.7		111.3		109.1		122.9		108.7		107.1		107.7		124.2	
Oct.	114.2		114.4		114.7		108.5		112.0		109.8		113.3		109.2	
Nov.	111.1	113.0	110.3	111.8	112.2	114.2	105.1	108.1	109.0	110.8	105.9	107.4	110.9	112.7	105.7	108.8
Dec.	113.7		110.7		115.6		110.8		111.5		106.4		114.0		111.4	
2019 Jan.	108.3		110.9		106.9		109.7		106.2		106.7		105.4		110.6	
Feb.	102.6	107.0	107.6	109.5	100.4	105.6	101.5	108.2	100.6	104.8	103.5	105.3	99.0	104.0	101.9	108.9
Mar.	110.0		109.9		109.6		113.4		107.6		105.7		107.6		114.1	
Apr.	109.5		110.7		108.3		114.7		107.2		106.7		106.5		115.3	
May	105.9	108.3	106.9	109.0	104.6	107.4	113.8	113.7	103.8	106.1	103.2	105.3	102.8	105.5	114.5	114.3
June	109.6		109.4		109.3		112.6		107.3		105.9		107.2		113.2	
July	107.5		106.1		107.6		112.6		105.0		102.8		105.1		112.9	
Aug.	107.9	108.1	111.5	107.6	105.4	107.7	113.5	112.5	105.4	105.4	108.9	104.6	102.9	105.0	113.7	112.7
Sep.	108.8		105.3		110.1		111.5		105.9		102.1		107.1		111.5	
Oct.	110.0		106.6		111.2		113.4		107.1		103.6		108.1		113.8	
Nov.	107.2	107.0	104.8	106.9	107.5	106.5	114.4	111.7	104.6	104.3	102.4	104.2	104.5	103.5	114.6	111.9
Dec.	103.8		109.4		100.7		107.3		101.2		106.6		97.8		107.4	
2020 Jan.	112.7		112.1		112.9		113.0		109.8		109.7		109.4		113.0	
Feb.	108.9	104.4	112.7	110.3	106.2	100.5	115.7	112.9	106.1	101.8	110.1	108.1	103.1	97.5	115.5	113.0
Mar.	91.5		106.2		82.4		110.0		89.6		104.4		80.1		110.4	
Apr.	65.2		80.9		53.5		102.0		63.8		79.7		51.7		102.5	
May	70.7	74.4	79.6	83.7	62.6	66.5	104.2	103.8	69.3	72.9	78.9	82.8	60.6	64.5	104.6	104.2
June	87.2		90.7		83.5		105.2		85.6		89.8		81.3		105.5	
July	100.3		96.9		101.2		106.8		98.4		95.9		98.6		106.5	
Aug.	106.9	104.6	100.9	101.9	109.2	105.1	112.2	112.2	104.7	102.6	100.0	100.9	106.1	102.3	111.6	111.8
Sep.	106.7		108.0		104.8		117.6		104.7		106.8		102.3		117.3	
Oct. p	110.2		108.9		110.4		114.2		108.0		107.5		107.6		113.8	

Euro area and non-euro area

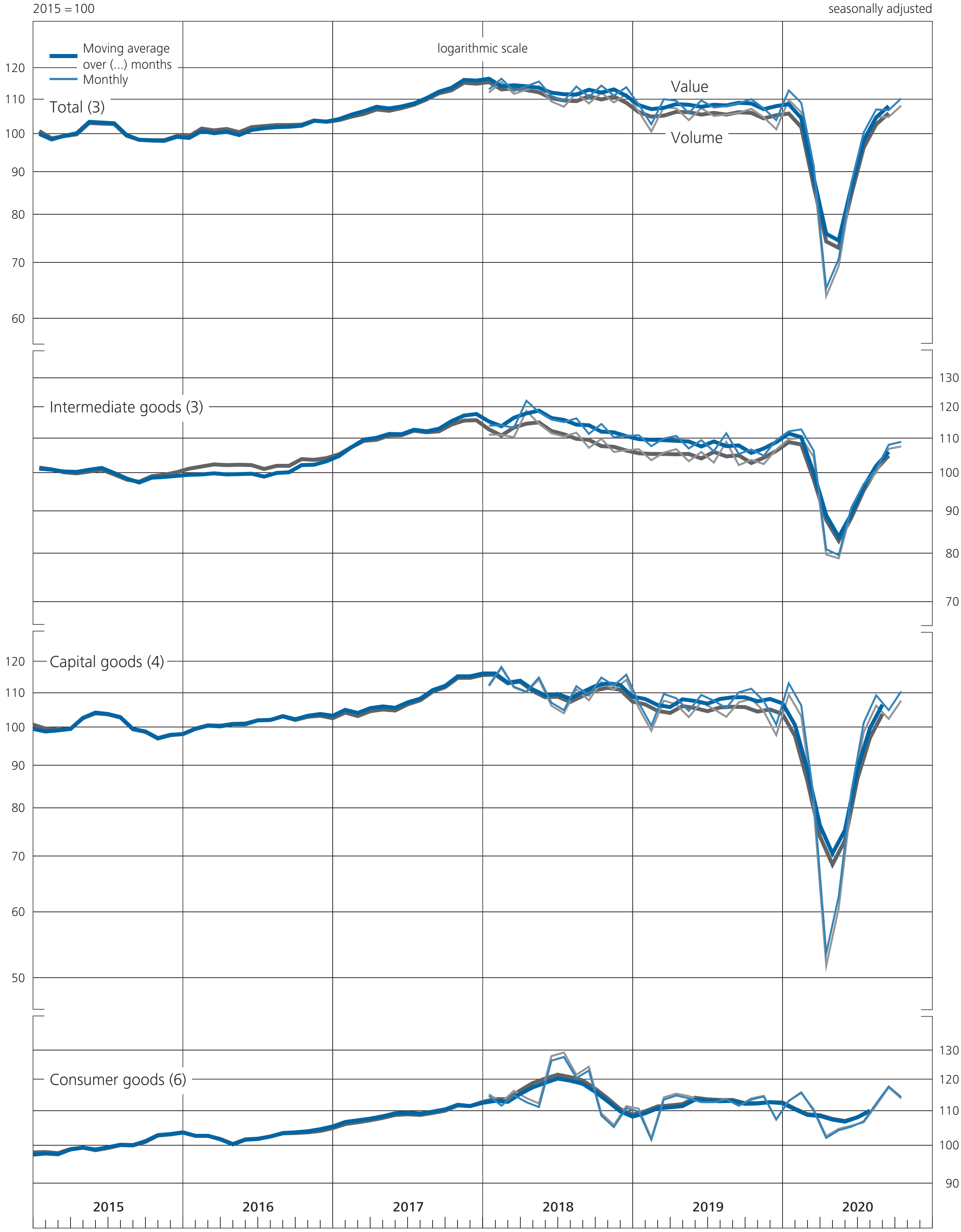
	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
Percentage weight 2 Period	21.66	35.22	8.15	8.85	11.59	24.13	1.92	2.24	21.66	35.22	8.15	8.85	11.59	24.13	1.92	2.24
	(R)		(R)						(R)		(R)					
2018 Q2	116.8	111.5	115.9	121.2	115.5	108.4	128.3	106.7	113.8	111.1	110.8	118.6	113.0	108.7	131.1	106.8
Q3	114.3	109.6	114.8	113.6	110.1	107.9	138.1	111.3	111.1	108.4	109.2	110.2	107.5	107.5	140.7	111.6
Q4	114.4	112.1	113.4	110.3	115.8	113.4	110.2	106.3	110.9	110.8	107.8	107.0	112.9	112.6	111.2	106.7
2019 Q1	109.7	105.3	110.6	108.4	110.6	103.3	100.8	114.5	106.3	103.9	105.3	105.3	107.8	102.2	100.9	115.7
Q2	107.2	109.0	109.9	108.2	105.7	108.2	105.0	121.1	103.8	107.5	104.9	105.6	102.8	106.8	104.9	122.4
Q3	108.9	107.5	108.5	106.9	109.1	107.0	109.4	115.2	105.6	105.4	104.6	104.6	105.7	104.7	108.8	116.0
Q4	112.1	103.9	105.4	108.4	118.3	100.8	103.4	118.8	108.6	101.6	101.7	106.5	114.3	98.2	103.3	119.3
2020 Q1	104.2	104.4	108.2	112.3	100.2	100.6	111.5	114.1	101.1	102.2	104.9	111.0	96.8	97.9	111.2	114.5
Q2	76.7	72.9	83.3	84.1	68.4	65.6	99.1	107.8	75.1	71.6	82.1	83.4	66.2	63.8	99.0	108.6
Q3	108.6	102.2	105.6	98.5	110.0	102.7	113.4	111.2	105.6	100.8	103.4	98.6	106.1	100.5	111.3	112.2
2019 Oct.	117.8	105.2	104.8	108.3	128.8	102.8	106.5	119.3	114.0	102.9	100.8	106.1	124.5	100.2	106.6	120.0
Nov.	115.3	102.2	105.9	103.8	123.6	99.8	105.3	122.1	111.8	100.1	102.6	102.2	119.4	97.3	105.3	122.5
Dec.	103.2	104.2	105.4	113.1	102.5	99.9	98.4	114.9	100.0	101.9	101.6	111.2	99.1	97.2	98.1	115.4
2020 Jan.	115.2	111.1	111.5	112.7	118.6	110.1	110.2	115.4	111.5	108.7	107.7	111.6	114.4	107.0	109.8	115.8
Feb.	108.3	109.2	113.2	112.2	103.4	107.6	117.0	114.6	105.1	106.7	109.6	110.6	100.1	104.5	116.6	114.5
Mar.	89.1	93.0	99.9	112.1	78.6	84.2	107.2	112.4	86.8	91.3	97.5	110.7	75.9	82.1	107.2	113.2
Apr.	62.2	67.1	76.5	84.9	47.0	56.6	93.1	109.6	60.9	65.6	75.4	83.6	45.3	54.8	93.3	110.3
May	75.0	68.0	79.4	79.7	67.7	60.1	100.3	107.5	73.4	66.7	78.4	79.3	65.5	58.2	100.3	108.2
June	93.0	83.7	94.0	87.6	90.5	80.2	103.8	106.4	90.9	82.4	92.5	87.3	87.7	78.3	103.4	107.3
July	100.8	100.0	100.2	93.8	101.2	101.2	101.1	111.7	98.2	98.5	98.3	93.6	97.9	99.0	99.3	112.6
Aug.	115.6	101.6	104.9	97.3	122.4	102.8	120.4	105.2	112.2	100.1	102.6	97.6	117.9	100.5	118.2	106.0
Sep.	109.5	105.0	111.8	104.5	106.4	104.1	118.7	116.7	106.3	103.7	109.3	104.5	102.6	102.1	116.4	118.0
Oct. p	110.1	110.2	110.4	107.5	109.0	111.0	115.9	112.7	106.8	108.7	107.4	107.5	105.2	108.7	113.9	113.8

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 orders received at 2015 prices, previously at 2010 prices. **2** Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received

c) Orders received by industry* from abroad



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
d) Orders received by selected branches of industry * - value

2015 = 100 | seasonally adjusted

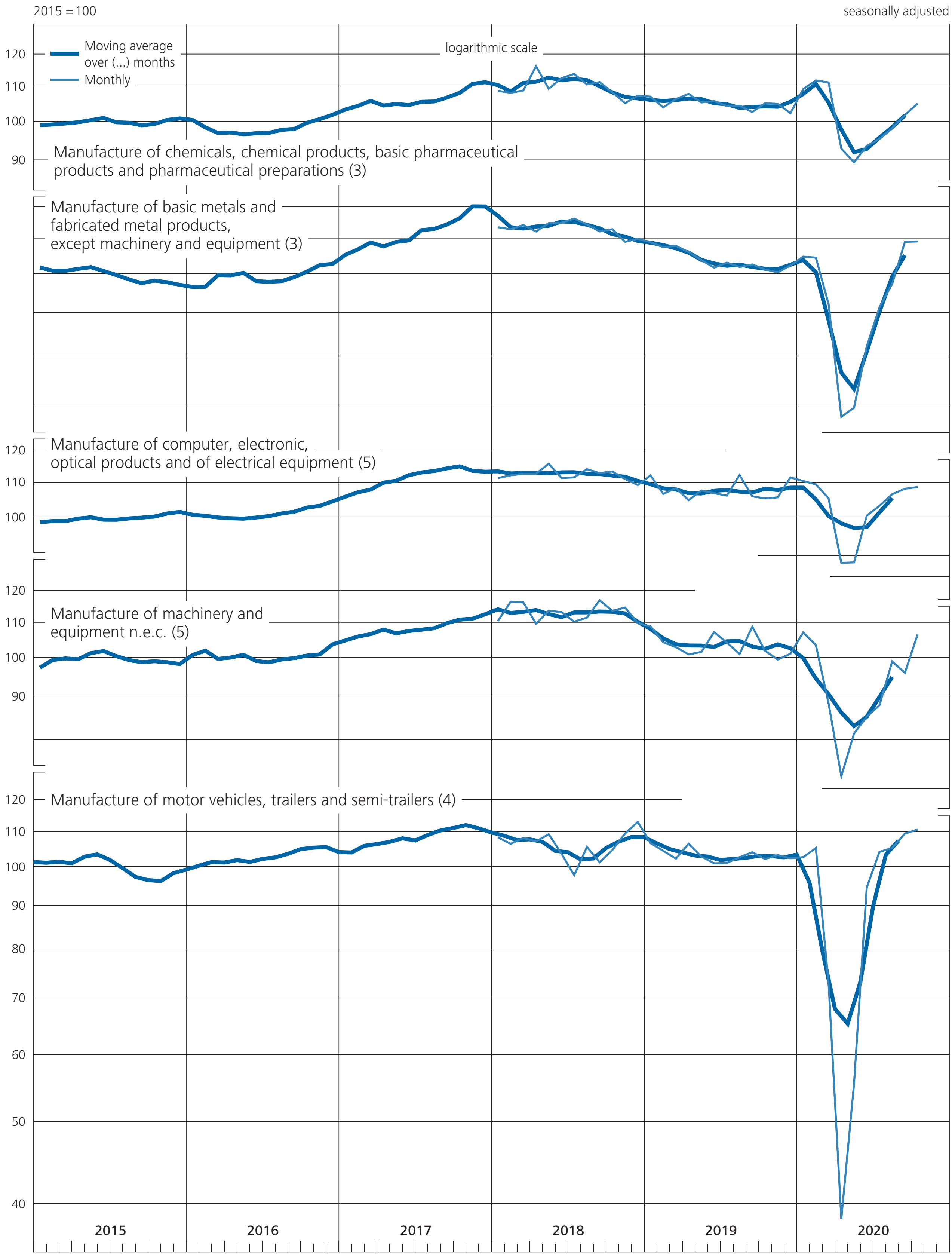
	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	13.50		16.09		13.82		19.14		28.32		95.73		53.28	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
					(R)						(R)			
2018 Apr.	116.1		112.2		112.5		109.6		107.1		110.1		107.9	
May	109.2	112.6	114.8	114.0	115.6	113.1	113.5	112.1	109.2	106.6	112.2	110.8	111.8	109.2
June	112.4		114.9		111.2		113.1		103.6		110.2		108.0	
July	113.7		116.2		111.4		110.2		97.7		108.2		104.4	
Aug.	110.5	111.8	114.4	114.3	113.9	112.7	111.4	112.8	105.5	101.5	110.4	109.4	109.3	107.4
Sep.	111.2		112.2		112.7		116.8		101.2		109.5		108.5	
Oct.	108.2		112.9		113.2		113.5		104.6		109.2		108.5	
Nov.	105.0	106.8	109.1	110.7	110.9	111.1	114.5	112.6	109.4	109.0	109.3	109.6	110.8	110.6
Dec.	107.2		110.0		109.1		109.8		112.9		110.3		112.6	
2019 Jan.	106.9		109.0		112.0		108.8		106.6		108.2		109.5	
Feb.	103.8	105.6	107.5	108.1	106.5	108.9	104.2	105.3	104.4	104.4	105.1	105.8	105.5	106.0
Mar.	106.2		107.9		108.2		102.8		102.2		104.1		103.1	
Apr.	107.7		106.1		104.7		100.8		106.4		104.9		104.7	
May	105.2	106.2	103.8	103.9	107.5	106.3	101.5	103.1	102.8	103.4	103.7	104.5	103.7	104.6
June	105.6		101.7		106.7		107.1		100.9		104.8		105.5	
July	104.2		103.1		106.0		104.1		101.0		103.3		103.8	
Aug.	104.3	103.7	101.9	102.5	112.1	108.0	100.9	104.6	102.6	102.5	104.2	104.0	104.4	105.0
Sep.	102.5		102.6		105.8		108.7		104.0		104.6		106.7	
Oct.	105.0		101.2		105.2		101.8		102.1		101.6		101.2	
Nov.	104.8	104.0	100.4	101.3	105.5	107.4	99.4	100.7	103.2	102.5	102.4	102.1	102.8	102.0
Dec.	102.2		102.3		111.4		101.0		102.3		102.3		101.9	
2020 Jan.	109.1		104.8		110.3		107.0		102.6		105.0		104.2	
Feb.	111.7	110.6	104.5	100.5	109.3	108.3	103.4	99.5	105.2	93.5	105.7	100.2	104.9	96.6
Mar.	111.1		92.1		105.2		88.2		72.7		89.9		80.7	
Apr.	92.8		67.8		88.3		72.4		38.4		67.0		56.2	
May	89.4	91.9	69.5	73.1	88.4	92.4	81.3	79.6	55.4	62.8	74.1	77.6	68.7	73.2
June	93.5		82.1		100.4		85.1		94.5		91.7		94.8	
July	95.3		91.3		103.1		87.8		104.1		96.5		98.3	
Aug.	98.1	98.4	97.3	99.2	106.4	105.8	98.9	94.2	105.2	106.2	101.8	100.9	104.3	102.7
Sep.	101.7		109.1		108.0		95.9		109.4		104.5		105.6	
Oct. p	104.9		109.2		108.5		106.4		110.6		107.5		109.7	
Domestic and abroad														
Percentage weight 2	Domestic 5.36	Abroad 8.14	Domestic 10.12	Abroad 5.97	Domestic 6.01	Abroad 7.81	Domestic 7.27	Abroad 11.87	Domestic 10.16	Abroad 18.16	Domestic 41.76	Abroad 53.98	Domestic 20.29	Abroad 32.99
Period						(R)						(R)		
2018 Q3	102.7	117.7	111.8	118.4	110.2	114.6	113.2	112.6	101.0	101.8	107.2	111.0	106.6	107.9
Q4	102.5	109.7	109.2	113.3	109.4	112.4	111.5	113.3	102.6	112.5	107.0	111.6	108.2	112.2
2019 Q1	99.1	109.9	106.7	110.5	105.8	111.3	101.0	107.9	105.1	104.0	103.8	107.4	105.3	106.4
Q2	98.1	111.5	101.3	108.2	103.3	108.6	96.3	107.3	99.1	105.8	99.7	108.2	100.3	107.3
Q3	96.6	108.3	101.0	105.2	100.2	114.0	98.4	108.4	99.9	103.9	99.0	107.9	100.5	107.7
Q4	97.9	108.1	99.6	104.1	101.4	112.0	95.9	103.7	101.1	103.3	99.1	104.4	101.2	102.4
2020 Q1	103.7	115.2	98.5	103.8	103.3	112.1	94.0	102.9	87.3	97.0	96.0	103.4	92.9	98.8
Q2	86.9	95.1	73.6	72.5	95.8	89.7	81.4	78.5	67.3	60.3	79.7	76.0	80.6	68.7
Q3	91.0	103.2	95.1	106.2	105.2	106.3	91.1	96.1	102.3	108.5	96.4	104.5	98.6	105.3
2019 Oct.	97.2	110.2	100.0	103.1	97.8	110.9	91.9	107.9	101.5	102.5	97.8	104.5	99.0	102.5
Nov.	99.6	108.3	99.0	102.7	103.9	106.8	98.0	100.2	101.1	104.3	99.5	104.7	101.5	103.6
Dec.	96.9	105.7	99.7	106.6	102.5	118.2	97.7	103.0	100.7	103.2	99.9	104.1	103.1	101.2
2020 Jan.	103.1	113.1	102.5	108.6	103.3	115.7	101.0	110.7	94.4	107.2	100.3	108.7	100.2	106.6
Feb.	101.4	118.5	102.7	107.6	105.4	112.3	94.5	108.8	99.6	108.3	99.8	110.3	98.9	108.6
Mar.	106.6	114.0	90.3	95.1	101.1	108.4	86.6	89.2	68.0	75.4	88.0	91.3	79.7	81.3
Apr.	87.1	96.5	69.7	64.7	85.4	90.6	76.0	70.2	38.3	38.4	68.1	66.1	59.7	54.0
May	84.9	92.3	69.9	68.9	93.9	84.1	84.6	79.2	61.6	52.0	76.8	72.0	76.1	64.2
June	88.8	96.6	81.1	83.9	108.2	94.4	83.7	86.0	101.9	90.4	94.1	89.8	106.1	87.8
July	88.7	99.7	87.8	97.1	106.2	100.8	86.6	88.5	104.7	103.8	93.5	98.9	96.5	99.4
Aug.	91.5	102.4	92.7	105.1	108.0	105.2	92.5	102.8	99.2	108.6	96.4	106.0	98.1	108.1
Sep.	92.7	107.6	104.8	116.3	101.4	113.0	94.2	96.9	103.1	113.0	99.2	108.6	101.3	108.3
Oct. p	101.6	107.1	106.3	114.0	102.7	112.9	97.9	111.6	101.6	115.6	101.4	112.2	102.5	114.1

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received

d) Orders received by selected branches of industry* – value



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
e) Orders received by selected branches of industry * - volume 1

2015 = 100 seasonally adjusted

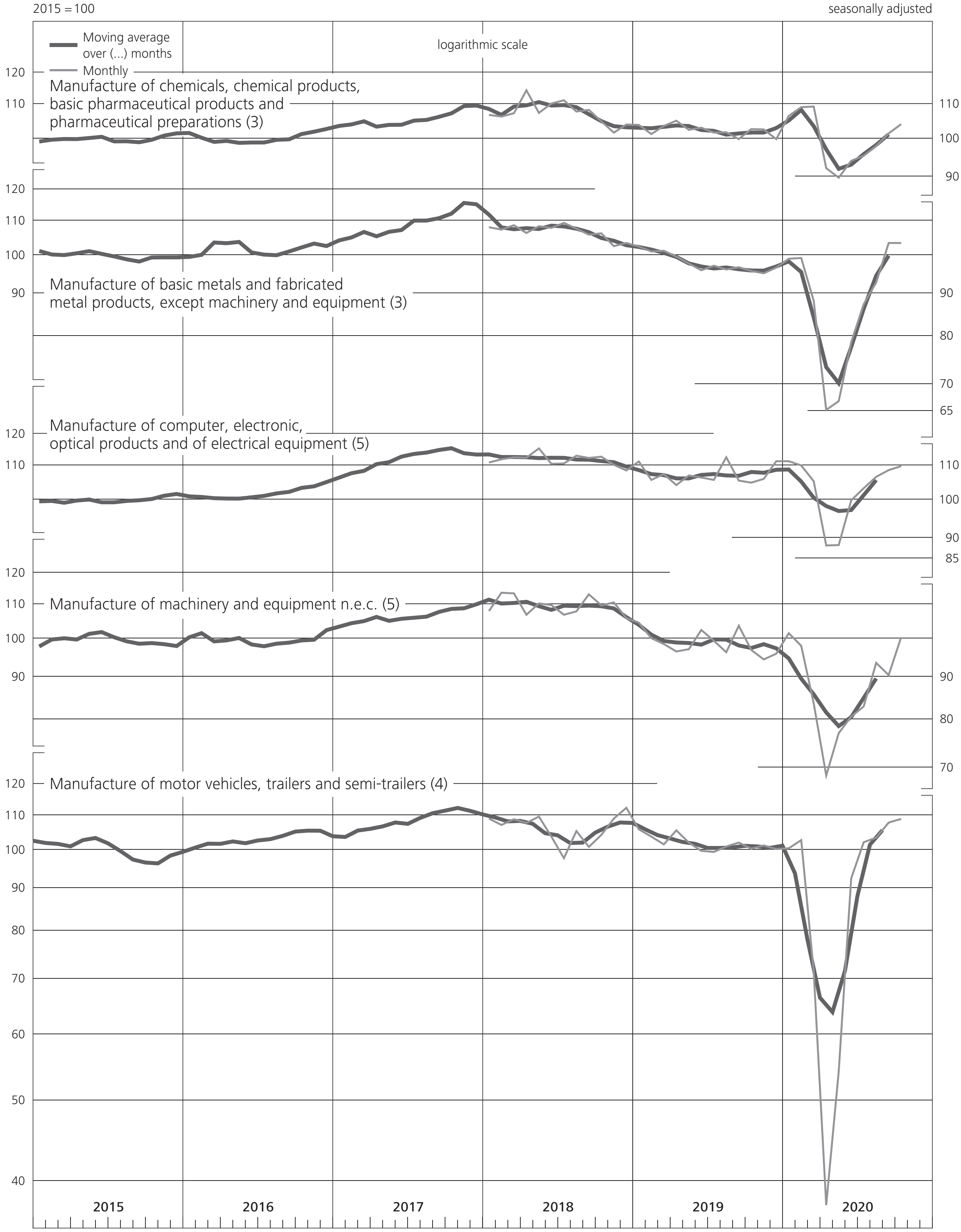
	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 2	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 3	13.50		16.09		13.82		19.14		28.32		95.73		53.28	
Period	monthly	quarterly	monthly	quarterly	monthly (R)	quarterly	monthly	quarterly	monthly	quarterly	monthly (R)	quarterly	monthly	quarterly
2018 June	110.0		107.7		110.3		109.6		103.6		107.5		106.4	
July	111.0		109.2		110.4		106.7		97.6		105.6		102.9	
Aug.	107.6	108.9	107.5	107.5	112.8	111.8	107.7	109.1	105.2	101.2	107.6	106.6	107.7	105.7
Sep.	108.1		105.7		112.1		112.9		100.7		106.6		106.6	
Oct.	104.7		106.1		112.5		109.5		104.1		106.2		106.6	
Nov.	101.5	103.3	102.4	103.9	110.0	110.3	110.4	108.5	108.9	108.4	106.3	106.6	108.8	108.6
Dec.	103.8		103.3		108.3		105.7		112.2		107.3		110.5	
2019 Jan.	103.7		102.3		111.0		104.4		105.7		105.2		107.2	
Feb.	101.1	102.7	100.9	101.4	105.5	107.9	100.0	100.9	103.6	103.6	102.1	102.8	103.2	103.7
Mar.	103.4		101.1		107.2		98.4		101.4		101.1		100.7	
Apr.	104.9		99.5		104.0		96.4		105.4		101.9		102.4	
May	102.3	103.4	97.6	97.6	106.8	105.7	97.0	98.6	101.9	102.3	100.8	101.5	101.3	102.1
June	102.9		95.8		106.2		102.3		99.6		101.7		102.7	
July	101.5		97.0		105.5		99.3		99.3		100.2		100.9	
Aug.	101.6	100.9	96.0	96.5	112.3	107.7	96.2	99.7	100.8	100.7	101.2	100.9	101.3	101.9
Sep.	99.7		96.6		105.3		103.5		101.9		101.2		103.4	
Oct.	102.5		95.6		104.7		96.8		100.2		98.5		98.0	
Nov.	102.4	101.5	95.0	95.7	105.8	107.2	94.3	95.6	101.1	100.5	99.4	99.0	99.5	98.7
Dec.	99.7		96.5		111.1		95.8		100.1		99.1		98.5	
2020 Jan.	106.3		98.9		111.1		101.4		100.3		101.8		100.6	
Feb.	108.9	108.1	99.1	95.3	109.8	108.7	97.9	94.3	102.6	91.4	102.4	97.2	101.2	93.3
Mar.	109.1		88.0		105.1		83.5		71.3		87.5		78.0	
Apr.	92.0		65.1		88.0		68.4		37.4		65.1		53.9	
May	89.6	91.8	66.7	70.1	88.1	91.9	76.9	75.3	54.1	61.3	72.1	75.5	66.0	70.4
June	93.9		78.5		99.7		80.5		92.3		89.3		91.4	
July	95.2		87.2		103.1		82.8		102.0		94.2		95.2	
Aug.	97.8	98.1	92.6	94.4	106.4	106.0	93.4	88.8	103.3	104.3	99.2	98.4	100.9	99.4
Sep.	101.3		103.3		108.4		90.3		107.7		101.7		102.2	
Oct. p	103.9		103.3		109.6		100.3		108.8		104.7		106.2	
Domestic and abroad														
Percentage weight 3	Domestic 5.36	Abroad 8.14	Domestic 10.12	Abroad 5.97	Domestic 6.01	Abroad 7.81	Domestic 7.27	Abroad 11.87	Domestic 10.16	Abroad 18.16	Domestic 41.76	Abroad 53.98	Domestic 20.29	Abroad 32.99
Period						(R)						(R)		
2018 Q2	99.6	117.5	105.0	111.5	108.1	115.9	105.3	110.9	100.8	110.3	103.4	112.5	103.5	110.7
Q3	99.0	115.4	104.8	111.9	108.6	114.2	109.4	108.9	98.9	102.4	103.3	109.1	103.7	107.0
Q4	98.2	106.7	102.1	107.0	107.6	112.3	107.4	109.3	100.3	113.0	102.8	109.6	104.8	111.0
2019 Q1	95.3	107.6	99.9	104.1	103.8	111.1	96.5	103.6	102.4	104.2	99.5	105.3	101.7	104.9
Q2	94.0	109.5	95.1	101.8	101.5	108.8	91.8	102.8	96.4	105.6	95.5	106.1	96.6	105.5
Q3	92.6	106.4	95.0	99.1	98.7	114.7	93.4	103.5	96.9	102.8	95.0	105.5	96.5	105.1
Q4	94.0	106.5	94.2	98.2	100.1	112.7	90.8	98.6	97.8	101.9	95.2	102.0	97.0	99.7
2020 Q1	99.7	113.6	93.6	98.3	102.2	113.7	88.7	97.7	84.4	95.4	92.3	101.0	88.8	96.1
Q2	86.0	95.7	70.5	69.3	94.2	90.1	76.7	74.4	64.6	59.4	76.9	74.5	76.6	66.7
Q3	89.4	103.8	90.9	100.2	103.5	107.9	85.5	90.9	98.5	107.6	92.9	102.6	94.0	102.8
2019 Oct.	93.3	108.5	94.6	97.4	96.1	111.3	87.1	102.7	98.2	101.3	94.0	102.0	94.9	99.9
Nov.	95.8	106.8	93.8	97.0	102.7	108.2	92.9	95.2	97.9	102.9	95.6	102.3	97.3	100.9
Dec.	93.0	104.1	94.3	100.3	101.4	118.6	92.4	97.9	97.3	101.6	95.9	101.6	98.7	98.4
2020 Jan.	98.8	111.3	96.9	102.4	102.5	117.7	95.4	105.1	91.2	105.4	96.2	106.1	95.8	103.6
Feb.	97.3	116.5	97.5	101.9	104.4	114.0	89.1	103.3	96.3	106.2	95.9	107.5	94.4	105.4
Mar.	102.9	113.1	86.4	90.6	99.6	109.4	81.5	84.8	65.7	74.5	84.8	89.5	76.1	79.2
Apr.	85.3	96.4	66.8	62.1	84.2	90.9	71.6	66.5	36.8	37.7	65.7	64.7	56.6	52.3
May	84.4	93.0	67.1	66.0	92.7	84.5	79.9	75.0	59.2	51.2	74.2	70.5	72.3	62.2
June	88.3	97.6	77.7	79.9	105.7	95.0	78.7	81.6	97.8	89.2	90.8	88.2	101.0	85.5
July	87.6	100.2	84.2	92.3	104.6	102.0	81.3	83.8	100.6	102.8	90.3	97.2	91.9	97.2
Aug.	90.0	102.9	88.7	99.1	106.0	106.7	87.0	97.4	95.4	107.7	93.0	104.0	93.6	105.4
Sep.	90.7	108.2	99.7	109.3	100.0	114.9	88.3	91.6	99.4	112.3	95.4	106.6	96.5	105.7
Oct. p	98.9	107.2	101.1	107.1	102.5	115.0	91.8	105.5	98.1	114.8	97.8	110.1	97.9	111.3

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 As of 2018 orders received at 2015 prices, previously at 2010 prices. 2 Classification of Economic Activities, 2008 edition. 3 Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received

e) Orders received by selected branches of industry* – volume



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
f) Orders received by main construction industry * - value

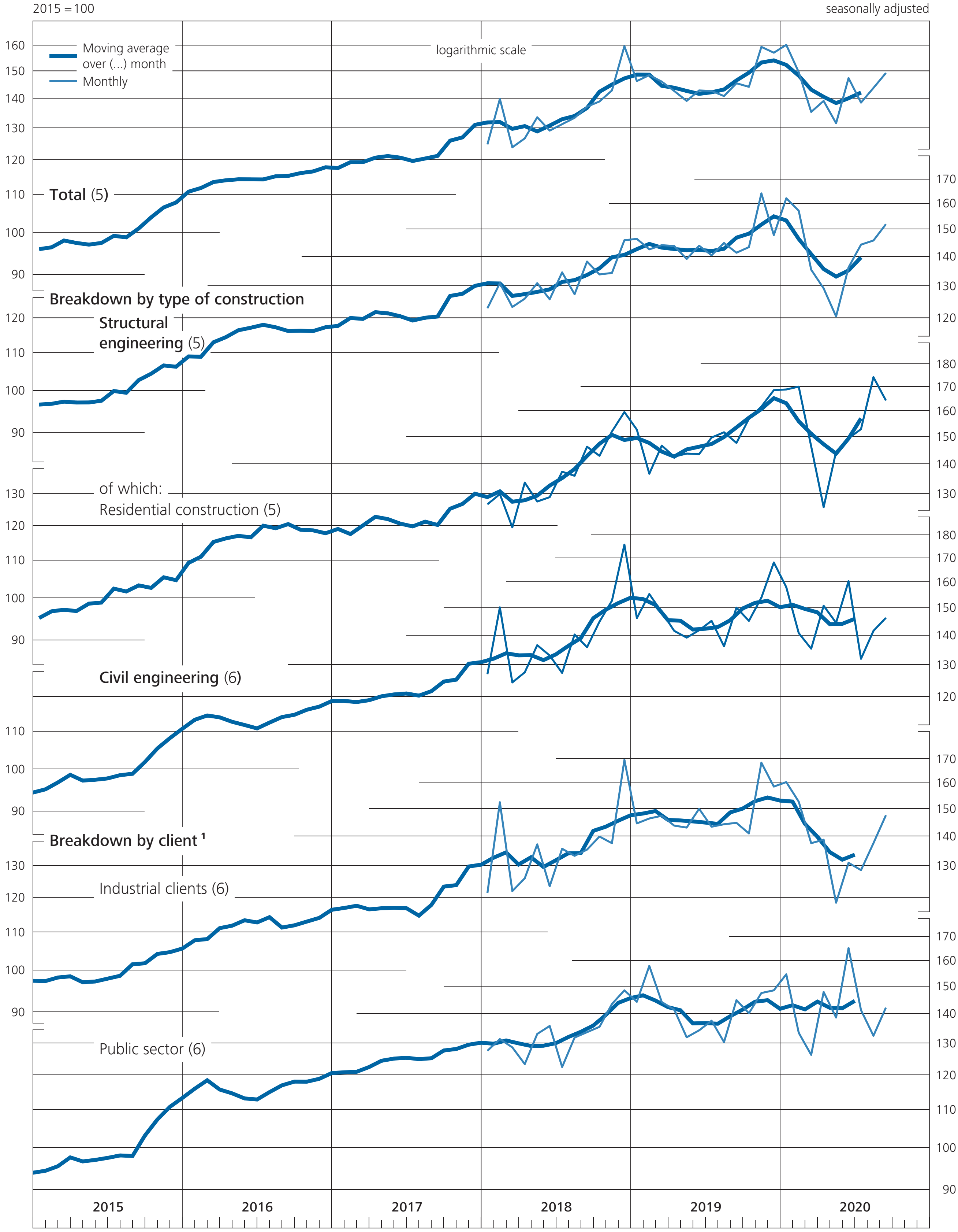
2015 = 100 | seasonally adjusted

	Total		Breakdown by type of construction:										Breakdown by client: 1			
			Structural engineering		of which:						Civil engineering		Industrial clients		Public sector 2	
					Residential construction		Industrial construction		Public sector construction							
Percentage weight 3	100.00		53.75		22.07		25.00		6.69		46.25		41.63		36.31	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Sep.	103.9		107.6		113.6		106.6		91.6		99.7		102.7		99.5	
Oct.	98.1		97.1		95.8		94.8		109.9		99.4		99.6		97.9	
Nov.	107.4	105.2	111.3	104.6	101.2	99.8	122.0	107.4	104.8	110.4	102.8	105.8	119.5	106.0	97.2	107.6
Dec.	110.0		105.5		102.3		105.5		116.4		115.3		98.8		127.6	
2016 Jan.	112.8		110.8		113.7		104.2		125.8		115.1		106.2		119.8	
Feb.	110.6	112.1	105.9	109.2	109.8	114.2	101.9	104.4	107.8	110.9	116.1	115.5	100.7	105.1	122.5	118.9
Mar.	112.9		111.0		119.0		107.0		99.2		115.2		108.4		114.5	
Apr.	112.6		110.9		109.8		110.8		114.7		114.6		112.9		113.9	
May	118.4	115.4	125.6	118.2	123.2	117.3	131.9	121.9	109.9	107.4	110.1	112.3	121.4	117.1	112.1	112.4
June	115.3		118.1		118.9		122.9		97.6		112.1		116.9		111.3	
July	112.0		115.9		113.5		120.3		107.6		107.5		110.3		113.1	
Aug.	112.8	112.4	114.7	115.3	116.8	119.1	115.9	114.4	103.3	105.8	110.7	109.2	109.9	108.3	113.8	113.2
Sep.	112.5		115.2		127.1		107.0		106.6		109.5		104.7		112.7	
Oct.	123.0		121.9		119.3		124.9		119.1		124.4		121.9		126.6	
Nov.	115.8	118.3	112.7	117.0	125.2	116.5	100.5	117.9	116.7	115.0	119.5	120.0	103.8	115.4	123.9	122.8
Dec.	116.1		116.3		104.9		128.2		109.2		116.0		120.6		117.9	
2017 Jan.	115.2		114.2		116.0		116.4		100.1		116.3		116.7		113.0	
Feb.	118.6	118.6	120.8	119.6	122.8	121.5	122.0	120.8	110.1	109.3	116.1	117.3	116.2	117.2	118.9	118.3
Mar.	121.9		123.9		125.7		124.1		117.6		119.5		118.8		123.1	
Apr.	124.5		124.5		117.6		132.7		116.3		124.5		125.0		128.0	
May	116.1	120.9	114.9	121.3	117.7	121.5	107.5	119.3	133.3	127.8	117.6	120.5	107.7	115.7	124.8	126.5
June	122.0		124.4		129.2		117.6		133.7		119.3		114.3		126.6	
July	121.0		119.1		119.3		120.8		111.7		123.3		118.6		124.7	
Aug.	119.5	120.0	119.4	118.9	118.8	117.2	118.1	119.9	126.4	120.4	119.5	121.3	116.8	117.9	122.9	124.1
Sep.	119.5		118.1		113.4		120.9		123.1		121.2		118.3		124.7	
Oct.	119.8		119.1		124.9		111.9		126.7		120.6		112.1		125.4	
Nov.	126.0	130.1	126.2	132.1	124.2	131.1	128.6	134.1	123.6	127.9	125.7	127.8	126.4	128.7	126.5	131.1
Dec.	144.6		151.0		144.2		161.7		133.3		137.2		147.6		141.4	
2018 Jan.	124.7		122.9		126.5		121.6		115.5		126.9		121.3		127.5	
Feb.	139.8	129.4	130.9	125.7	129.8	125.2	134.3	126.8	121.7	123.0	150.1	133.8	152.4	131.9	131.3	129.1
Mar.	123.8		123.3		119.4		124.5		131.7		124.3		121.9		128.6	
Apr.	126.6		125.9		133.6		122.3		113.7		127.5		125.9		123.3	
May	133.5	129.7	130.9	127.5	127.4	129.9	135.3	126.3	126.1	124.1	136.5	132.3	137.1	128.8	133.0	130.7
June	129.1		125.7		128.8		121.2		132.4		133.0		123.4		135.7	
July	131.2		134.5		137.3		134.7		124.2		127.3		135.6		122.4	
Aug.	133.3	133.9	127.3	133.3	135.9	139.8	122.7	130.0	116.0	124.6	140.2	134.4	133.2	134.7	131.8	129.3
Sep.	137.1		138.2		146.2		132.5		133.5		135.8		135.3		133.6	
Oct.	138.9		133.8		142.9		130.2		117.3		144.8		139.8		135.4	
Nov.	142.8	147.1	134.3	138.0	151.9	151.4	119.0	128.9	133.8	127.4	152.6	157.7	137.5	148.9	143.4	142.4
Dec.	159.6		145.8		159.5		137.6		131.2		175.7		169.5		148.4	
2019 Jan.	146.2		146.3		152.6		144.4		132.5		146.1		144.5		144.2	
Feb.	148.4	146.9	142.5	144.3	136.6	145.3	143.4	143.9	158.7	142.3	155.2	149.9	146.3	146.0	157.8	148.7
Mar.	146.0		144.0		146.6		144.0		135.7		148.3		147.3		144.1	
Apr.	142.6		143.7		142.6		146.5		136.5		141.5		143.7		141.4	
May	139.1	141.5	139.1	142.2	143.7	143.3	141.6	144.8	114.8	128.8	139.1	140.8	143.0	145.5	131.9	135.8
June	142.8		143.8		143.5		146.3		135.2		141.7		149.9		134.2	
July	142.6		140.4		149.6		133.1		137.5		145.1		143.3		137.5	
Aug.	140.8	142.9	144.8	142.2	151.6	149.6	139.0	135.1	144.2	144.2	136.1	143.7	144.2	144.1	130.3	137.5
Sep.	145.4		141.3		147.6		133.3		150.8		150.0		144.7		144.8	
Oct.	144.1		143.3		156.8		133.0		137.4		145.1		140.9		140.1	
Nov.	159.3	153.5	164.0	151.7	161.7	162.3	169.6	145.1	150.8	141.0	153.8	155.6	168.3	155.9	147.4	145.3
Dec.	157.0		147.7		168.5		132.7		134.8		168.0		158.5		148.4	
2020 Jan.	160.1		162.0		168.8		155.5		163.6		157.9		160.3		154.5	
Feb.	149.5	148.3	157.0	151.5	170.0	161.7	148.8	144.3	144.5	144.4	140.7	144.6	152.6	150.1	133.4	138.0
Mar.	135.3		135.4		146.3		128.5		125.1		135.3		137.5		126.2	
Apr.	139.1		129.2		125.6		131.9		130.7		150.7		138.7		147.8	
May	131.5	139.3	120.4	128.6	144.4	139.8	98.9	118.5	121.2	129.0	144.4	151.8	118.4	129.3	138.6	150.5
June	r 147.3		136.2		149.3		124.8		135.2		r 160.3		130.9		r 165.0	
July	r 138.5		144.2		152.8		128.5		174.2		r 131.9		128.5		r 141.2	
Aug.	143.7	143.8	145.7	147.2	174.1	163.7	122.0	131.5	140.4	151.5	141.5	139.9	137.5	137.8	132.4	138.6
Sep.	149.2		151.8		164.2		144.1		140.0		146.2		147.5		142.1	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; excluding value added tax. 1 Excluding residential construction. 2 Including road construction. 3 Share of total orders received by main construction industry in base year 2015.

III. Economic activity and prices

2. Orders received
f) Orders received by main construction industry* – value



* Excluding value added tax. 1 Excluding residential construction.

III. Economic activity and prices

2. Orders received
g) Orders received by main construction industry * - volume [1]

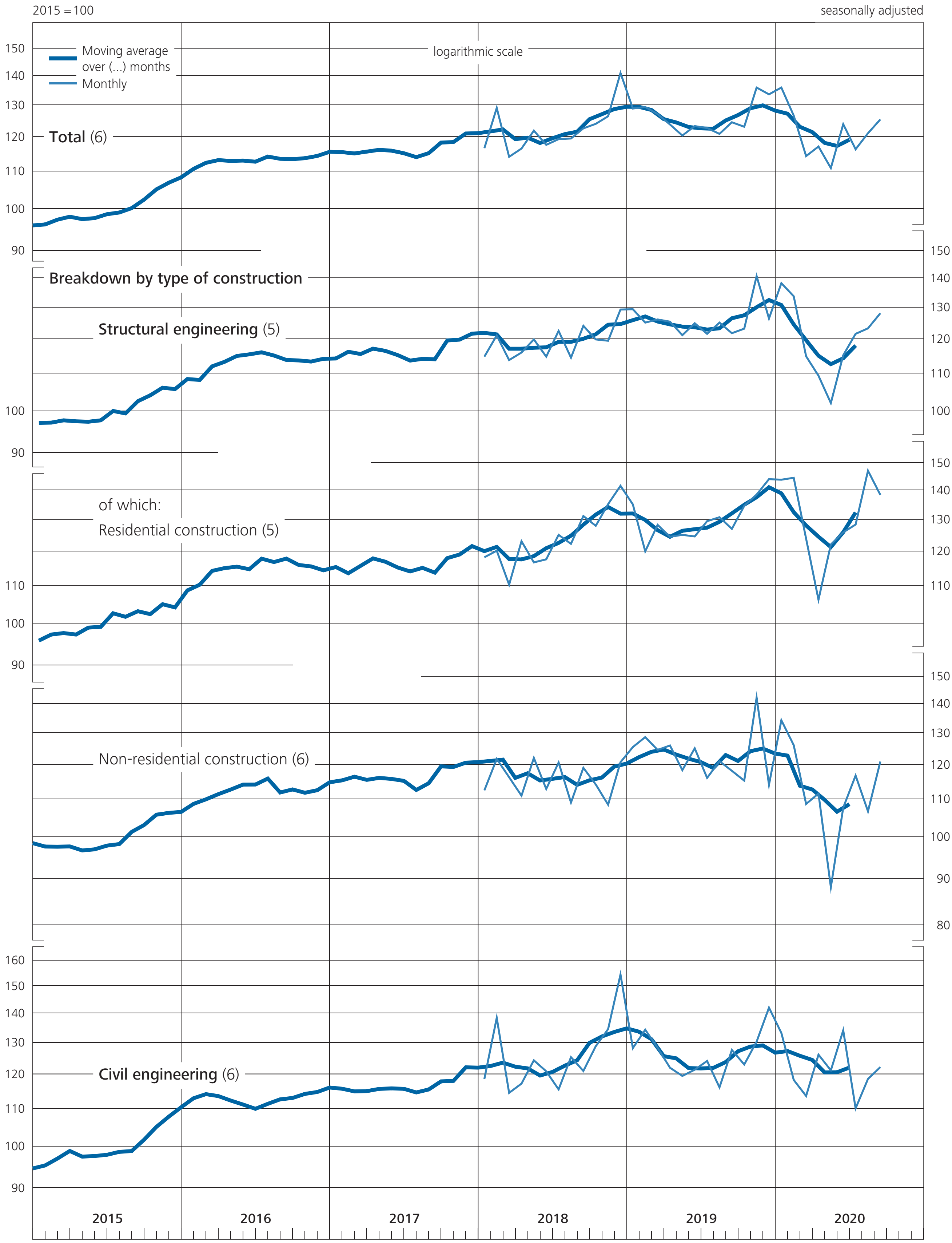
2015 = 100 | seasonally adjusted

	Total		Breakdown by type of construction: Structural engineering		of which: Residential construction		Non-residential construction		Civil engineering	
Percentage weight [2]	100.00		53.75		22.07		31.68		46.25	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Sep.	103.8		107.4		113.5		103.2		99.6	
Oct.	97.8		96.7		95.4		97.6		99.0	
Nov.	107.1	104.8	111.1	104.3	100.9	99.4	118.2	107.7	102.5	105.4
Dec.	109.5		105.0		101.8		107.3		114.8	
2016 Jan.	112.0		110.0		112.9		108.0		114.3	
Feb.	110.5	111.7	105.5	108.6	109.3	113.5	102.8	105.2	116.2	115.2
Mar.	112.5		110.3		118.2		104.8		115.1	
Apr.	111.9		109.9		108.8		110.7		114.2	
May	117.3	114.4	123.9	116.7	121.4	115.7	125.7	117.5	109.6	111.7
June	114.1		116.4		116.9		116.0		111.4	
July	110.6		114.0		111.4		115.8		106.7	
Aug.	111.1	110.8	112.6	113.2	114.5	116.7	111.3	110.7	109.4	108.0
Sep.	110.6		112.9		124.3		104.9		108.0	
Oct.	120.7		119.2		116.4		121.1		122.5	
Nov.	113.4	115.9	110.0	114.2	122.0	113.5	101.7	114.7	117.3	117.8
Dec.	113.5		113.3		102.0		121.2		113.7	
2017 Jan.	112.3		111.0		112.4		110.1		113.7	
Feb.	115.0	115.0	116.9	115.8	118.6	117.4	115.7	114.8	112.7	114.1
Mar.	117.8		119.6		121.2		118.5		115.8	
Apr.	120.1		119.8		113.0		124.5		120.4	
May	111.2	116.0	110.0	116.2	112.7	116.4	108.1	116.1	112.7	115.7
June	116.6		118.9		123.4		115.7		114.1	
July	115.5		113.6		113.7		113.5		117.6	
Aug.	113.5	114.1	113.4	113.0	112.7	111.2	113.9	114.2	113.6	115.4
Sep.	113.3		111.9		107.3		115.1		115.0	
Oct.	113.3		112.5		117.9		108.8		114.1	
Nov.	118.1	122.2	118.3	124.0	116.5	123.1	119.6	124.7	117.9	120.1
Dec.	135.3		141.3		134.9		145.7		128.4	
2018 Jan.	116.5		114.7		118.1		112.4		118.5	
Feb.	129.0	119.8	121.0	116.5	120.1	116.1	121.7	116.8	138.3	123.7
Mar.	114.0		113.7		110.2		116.2		114.4	
Apr.	116.4		115.9		123.0		110.9		117.1	
May	121.8	118.6	119.8	116.8	116.6	119.0	122.0	115.2	124.2	120.7
June	117.5		114.7		117.5		112.8		120.8	
July	119.2		122.4		125.0		120.6		115.4	
Aug.	119.4	120.4	114.4	120.3	122.2	126.1	109.0	116.2	125.2	120.5
Sep.	122.5		124.0		131.1		119.0		120.9	
Oct.	123.9		119.8		127.9		114.1		128.7	
Nov.	126.3	130.4	119.4	122.8	135.1	134.8	108.4	114.4	134.4	139.1
Dec.	140.9		129.2		141.5		120.7		154.3	
2019 Jan.	128.8		129.3		135.0		125.4		128.1	
Feb.	129.3	128.4	125.0	126.8	119.9	127.7	128.6	126.2	134.2	130.2
Mar.	127.0		126.0		128.2		124.5		128.2	
Apr.	123.7		125.3		124.4		125.9		121.9	
May	120.3	122.4	121.1	123.7	125.0	124.6	118.3	123.1	119.4	120.9
June	123.2		124.8		124.5		125.0		121.3	
July	122.6		121.5		129.4		116.0		124.0	
Aug.	120.8	122.6	125.0	122.7	130.7	129.0	121.0	118.4	116.0	122.5
Sep.	124.4		121.7		126.9		118.1		127.5	
Oct.	123.0		123.1		134.5		115.2		122.9	
Nov.	135.8	130.8	140.6	130.0	138.4	138.9	142.1	123.8	130.2	131.7
Dec.	133.5		126.3		143.9		114.0		141.9	
2020 Jan.	135.8		138.1		143.7		134.2		133.1	
Feb.	126.5	125.5	133.6	128.8	144.4	137.3	126.0	122.9	118.2	121.6
Mar.	114.2		114.8		123.8		108.6		113.5	
Apr.	117.0		109.3		106.1		111.5		126.0	
May	110.8	117.2	102.0	108.8	122.0	118.0	88.0	102.4	121.1	127.0
June	r 123.8		115.1		125.8		107.6		r 134.0	
July	r 116.2		121.5		128.3		116.7		r 110.0	
Aug.	121.0	120.8	123.2	124.2	147.0	137.9	106.6	114.7	118.5	116.9
Sep.	125.3		128.0		138.3		120.9		122.1	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. **1** As of 2018 orders received at 2015 prices, previously at 2010 prices. **2** Share of total orders received by main construction industry in base year 2015.

III. Economic activity and prices

2. Orders received
g) Orders received by main construction industry – volume



III. Economic activity and prices

2. Orders received
h) Building permits granted for structural engineering work *

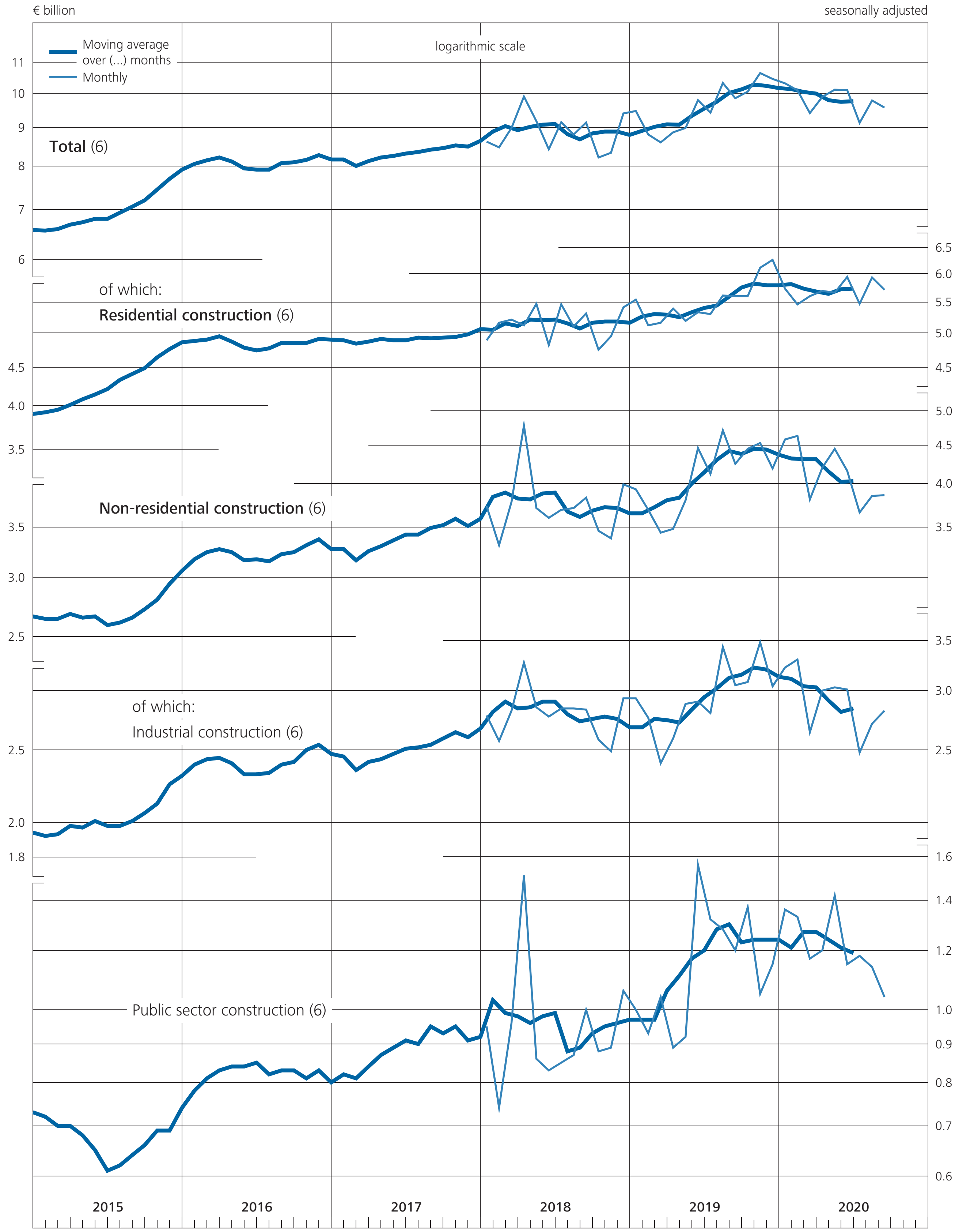
€ billion — seasonally adjusted

Period	Total		of which: Residential construction		of which: Non-residential construction		of which: Industrial construction		of which: Public sector construction	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Mar.	7.20		4.03		3.17		2.31		0.86	
Apr.	6.65		4.03		2.62		2.00		0.62	
May	6.60	19.91	4.08	12.18	2.52	7.73	1.97	5.93	0.55	1.80
June	6.66		4.07		2.59		1.96		0.63	
July	6.50		4.22		2.28		1.77		0.51	
Aug.	7.17	20.90	4.42	13.07	2.75	7.83	2.03	5.97	0.72	1.86
Sep.	7.23		4.43		2.80		2.17		0.63	
Oct.	7.42		4.73		2.69		1.99		0.70	
Nov.	7.38	22.31	4.60	13.84	2.78	8.47	2.13	6.40	0.65	2.07
Dec.	7.51		4.51		3.00		2.28		0.72	
2016 Jan.	7.93		5.14		2.79		2.10		0.69	
Feb.	8.68	25.17	5.12	15.31	3.56	9.86	2.82	7.48	0.74	2.38
Mar.	8.56		5.05		3.51		2.56		0.95	
Apr.	8.22		4.83		3.39		2.47		0.92	
May	7.91	24.10	4.72	14.37	3.19	9.73	2.37	7.15	0.82	2.58
June	7.97		4.82		3.15		2.31		0.84	
July	7.30		4.66		2.64		1.86		0.78	
Aug.	7.68	23.36	4.60	14.08	3.08	9.28	2.34	6.77	0.74	2.51
Sep.	8.38		4.82		3.56		2.57		0.99	
Oct.	8.23		4.97		3.26		2.51		0.75	
Nov.	8.86	25.19	5.22	15.03	3.64	10.16	2.77	7.70	0.87	2.46
Dec.	8.10		4.84		3.26		2.42		0.84	
2017 Jan.	7.67		4.62		3.05		2.39		0.66	
Feb.	8.38	23.79	4.96	14.35	3.42	9.44	2.55	7.13	0.87	2.31
Mar.	7.74		4.77		2.97		2.19		0.78	
Apr.	8.19		4.94		3.25		2.37		0.88	
May	7.90	24.91	4.92	14.85	2.98	10.06	2.15	7.35	0.83	2.71
June	8.82		4.99		3.83		2.83		1.00	
July	8.20		4.85		3.35		2.50		0.85	
Aug.	8.65	24.93	4.88	14.49	3.77	10.44	2.79	7.72	0.98	2.72
Sep.	8.08		4.76		3.32		2.43		0.89	
Oct.	8.43		5.18		3.25		2.39		0.86	
Nov.	8.28	25.78	4.87	15.09	3.41	10.69	2.32	7.82	1.09	2.87
Dec.	9.07		5.04		4.03		3.11		0.92	
2018 Jan.	8.62		4.89		3.73		2.78		0.95	
Feb.	8.47	26.08	5.16	15.26	3.31	10.82	2.57	8.17	0.74	2.65
Mar.	8.99		5.21		3.78		2.82		0.96	
Apr.	9.90		5.12		4.78		3.27		1.51	
May	9.18	27.50	5.47	15.41	3.71	12.09	2.85	8.89	0.86	3.20
June	8.42		4.82		3.60		2.77		0.83	
July	9.15		5.46		3.69		2.84		0.85	
Aug.	8.81	27.10	5.10	15.87	3.71	11.23	2.84	8.51	0.87	2.72
Sep.	9.14		5.31		3.83		2.83		1.00	
Oct.	8.21		4.75		3.46		2.58		0.88	
Nov.	8.33	25.94	4.95	15.11	3.38	10.83	2.49	8.00	0.89	2.83
Dec.	9.40		5.41		3.99		2.93		1.06	
2019 Jan.	9.47		5.54		3.93		2.93		1.00	
Feb.	8.81	26.88	5.12	15.82	3.69	11.06	2.76	8.09	0.93	2.97
Mar.	8.60		5.16		3.44		2.40		1.04	
Apr.	8.87		5.39		3.48		2.59		0.89	
May	8.99	27.65	5.19	15.91	3.80	11.74	2.88	8.37	0.92	3.37
June	9.79		5.33		4.46		2.90		1.56	
July	9.42		5.30		4.12		2.80		1.32	
Aug.	10.32	29.59	5.61	16.51	4.71	13.08	3.43	9.28	1.28	3.80
Sep.	9.85		5.60		4.25		3.05		1.20	
Oct.	10.05		5.60		4.45		3.08		1.37	
Nov.	10.64	31.14	6.11	17.97	4.53	13.17	3.48	9.60	1.05	3.57
Dec.	10.45		6.26		4.19		3.04		1.15	
2020 Jan.	10.31		5.73		4.58		3.22		1.36	
Feb.	10.09	29.81	5.46	16.79	4.63	13.02	3.30	9.16	1.33	3.86
Mar.	9.41		5.60		3.81		2.64		1.17	
Apr.	9.89		5.69		4.20		3.00		1.20	
May	10.11	30.10	5.66	17.29	4.45	12.81	3.03	9.04	1.42	3.77
June	10.10		5.94		4.16		3.01		1.15	
July	9.13		5.47		3.66		2.48		1.18	
Aug.	9.78	28.48	5.93	17.11	3.85	11.37	2.71	8.01	1.14	3.36
Sep.	9.57		5.71		3.86		2.82		1.04	

Source of the unadjusted figures: Federal Statistical Office. * Estimated cost of the building; including value added tax.

III. Economic activity and prices

2. Orders received
h) Building permits granted for structural engineering work*



* Including value added tax.

III. Economic activity and prices

3. Stock of orders
a) Stock of orders by industry, * by main grouping

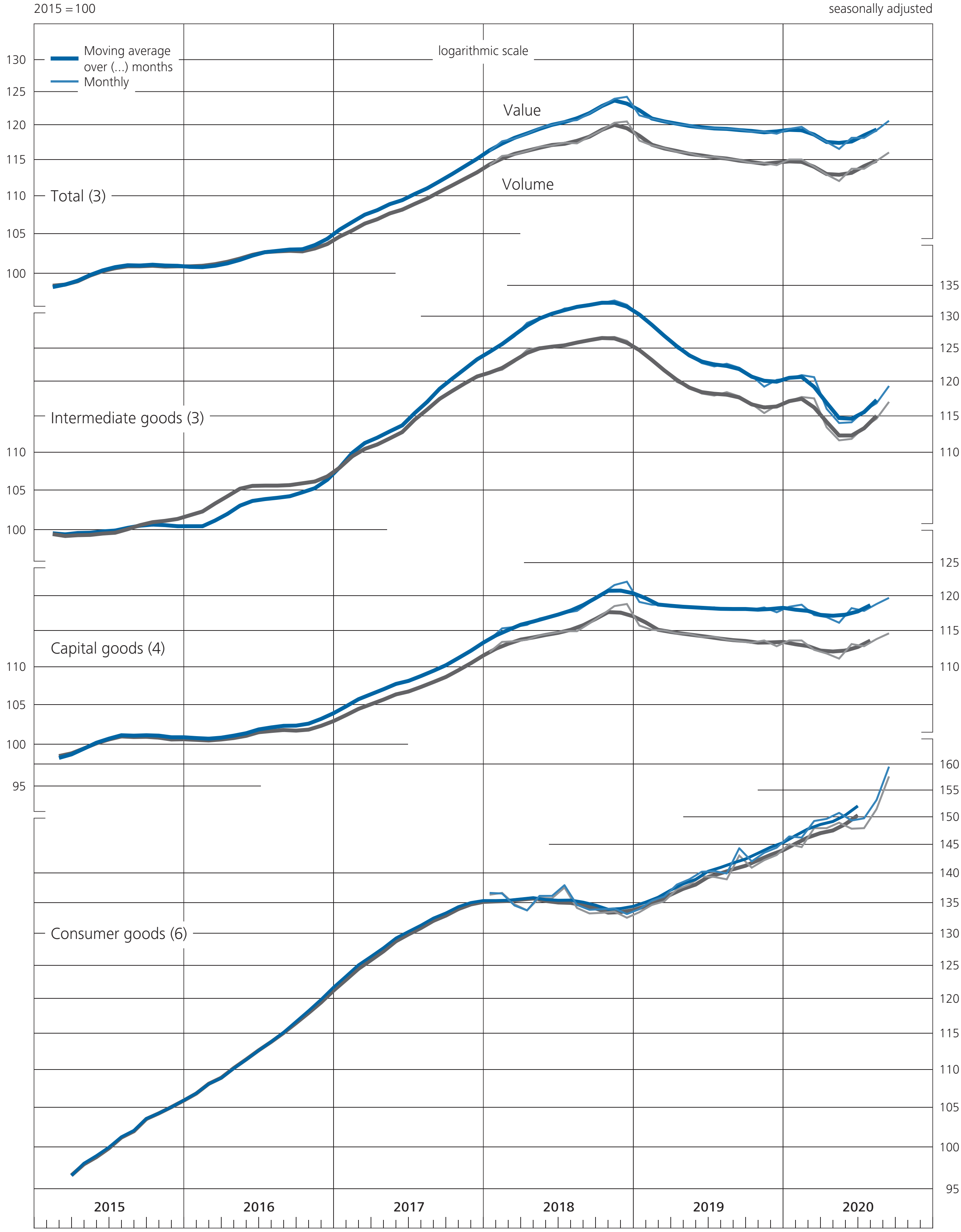
2015 = 100 seasonally adjusted

	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	100.00		18.43		79.29		2.28		100.00		18.43		79.29		2.28	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Apr.	99.1		99.3		99.1		97.1		99.0		99.0		99.1		96.9	
May	99.7	99.8	99.9	99.6	99.7	99.9	98.5	98.2	99.7	99.7	99.7	99.4	99.8	99.9	98.4	98.0
June	100.6		99.7		100.9		99.1		100.5		99.4		100.8		98.8	
July	100.8		99.8		101.1		101.2		100.6		99.5		100.8		100.9	
Aug.	100.9	101.0	100.2	100.2	101.1	101.2	101.4	101.7	100.8	100.9	100.0	100.1	101.0	101.0	101.4	101.6
Sep.	101.3		100.7		101.4		102.5		101.2		100.7		101.3		102.6	
Oct.	100.7		100.6		100.7		104.8		100.6		101.0		100.5		104.9	
Nov.	101.2	101.0	100.6	100.6	101.3	101.0	103.3	105.4	101.0	100.8	101.1	101.1	100.9	100.7	103.1	105.4
Dec.	101.0		100.5		100.9		108.1		100.9		101.2		100.6		108.1	
2016 Jan.	100.6		100.2		100.6		105.3		100.7		101.7		100.4		105.2	
Feb.	100.8	100.8	100.6	100.4	100.7	100.7	106.1	106.4	101.0	100.9	102.5	102.3	100.6	100.5	106.2	106.4
Mar.	100.9		100.5		100.9		107.8		101.1		102.6		100.6		107.7	
Apr.	101.1		102.3		100.6		110.3		101.3		104.7		100.3		110.4	
May	101.7	101.7	103.1	103.0	101.1	101.1	110.7	111.3	101.9	101.8	105.3	105.2	100.9	100.8	110.8	111.4
June	102.2		103.6		101.7		112.8		102.3		105.5		101.3		112.9	
July	102.7		104.1		102.1		113.0		102.7		105.8		101.7		113.0	
Aug.	103.0	102.8	103.8	104.0	102.5	102.2	113.3	113.9	102.9	102.7	105.4	105.6	102.1	101.8	113.3	113.8
Sep.	102.7		104.1		102.1		115.4		102.6		105.5		101.5		115.2	
Oct.	103.2		104.7		102.5		117.6		102.9		106.0		101.8		117.4	
Nov.	103.1	103.5	105.3	105.2	102.2	102.7	118.6	119.4	102.7	103.1	106.1	106.1	101.4	101.9	118.4	119.0
Dec.	104.3		105.7		103.5		122.0		103.7		106.2		102.6		121.3	
2017 Jan.	105.6		108.0		104.5		122.3		104.6		108.0		103.4		121.7	
Feb.	106.7	106.5	110.2	109.9	105.4	105.2	123.2	123.9	105.6	105.4	109.6	109.4	104.2	104.0	122.5	123.3
Mar.	107.2		111.5		105.7		126.3		106.0		110.7		104.4		125.7	
Apr.	108.5		112.0		107.2		127.6		107.3		111.0		105.8		127.1	
May	108.5	108.9	112.4	112.8	107.1	107.4	128.9	128.8	107.3	107.6	111.4	111.9	105.8	106.1	128.4	128.3
June	109.6		114.1		108.0		129.8		108.3		113.2		106.6		129.3	
July	110.1		114.5		108.5		130.4		108.8		113.6		107.1		129.9	
Aug.	111.0	111.0	117.6	117.0	108.8	109.0	132.4	131.8	109.6	109.6	116.6	115.9	107.3	107.5	132.0	131.4
Sep.	111.9		118.9		109.7		132.5		110.5		117.5		108.2		132.2	
Oct.	113.0		120.2		110.8		133.7		111.5		118.2		109.2		133.2	
Nov.	114.0	114.0	122.0	121.8	111.5	111.7	135.8	134.8	112.2	112.3	120.0	119.7	109.8	110.0	135.4	134.3
Dec.	115.1		123.2		112.7		134.8		113.2		120.8		110.9		134.4	
2018 Jan.	116.2		124.6		113.7		136.6		114.2		121.3		112.0		136.3	
Feb.	117.6	117.3	125.4	125.6	115.3	114.8	136.5	135.9	115.5	115.1	121.7	122.0	113.4	113.0	136.6	135.9
Mar.	118.0		126.8		115.5		134.5		115.7		122.9		113.5		134.7	
Apr.	118.7		128.9		115.8		133.7		116.2		124.7		113.7		133.7	
May	119.5	119.4	129.7	129.6	116.7	116.5	136.1	135.3	116.8	116.7	125.1	124.9	114.3	114.2	135.8	135.1
June	120.0		130.2		117.1		136.1		117.0		125.0		114.6		135.7	
July	120.5		131.2		117.5		137.9		117.4		125.5		114.9		137.5	
Aug.	120.7	121.0	131.4	131.5	117.8	118.1	134.6	135.4	117.3	117.7	125.7	125.8	114.9	115.3	134.1	134.9
Sep.	121.7		131.8		119.0		133.8		118.3		126.3		116.0		133.2	
Oct.	122.8		132.1		120.3		133.9		119.2		126.6		117.2		133.3	
Nov.	123.9	123.6	132.5	132.1	121.6	121.3	134.0	133.7	120.3	120.0	126.7	126.5	118.5	118.2	133.5	133.1
Dec.	124.2		131.8		122.1		133.1		120.5		126.1		118.8		132.5	
2019 Jan.	121.4		130.2		119.1		133.9		117.7		124.6		115.7		133.4	
Feb.	120.9	120.9	128.7	128.6	118.7	118.8	135.3	135.1	117.0	117.1	123.3	123.2	115.1	115.3	134.6	134.4
Mar.	120.5		126.9		118.7		136.0		116.6		121.6		115.0		135.2	
Apr.	120.1		125.0		118.4		138.0		116.1		119.9		114.6		137.2	
May	119.9	119.8	123.9	123.9	118.4	118.3	138.9	139.0	115.9	115.8	119.1	119.1	114.5	114.4	138.0	138.2
June	119.5		122.7		118.1		140.2		115.4		118.2		114.1		139.4	
July	119.5		122.2		118.3		140.3		115.4		117.9		114.1		139.3	
Aug.	119.4	119.4	122.6	122.3	118.0	118.1	139.9	141.5	115.1	115.1	118.4	118.0	113.7	113.8	138.9	140.4
Sep.	119.3		122.0		118.0		144.3		114.9		117.8		113.5		143.0	
Oct.	119.0		120.8		118.0		142.0		114.5		116.7		113.3		140.9	
Nov.	119.0	118.9	119.2	120.1	118.3	118.0	143.5	143.3	114.5	114.4	115.4	116.2	113.6	113.2	142.2	142.1
Dec.	118.7		120.2		117.6		144.4		114.2		116.5		112.8		143.1	
2020 Jan. 3	119.4		120.4		118.4		146.4		115.0		117.1		113.6		145.0	
Feb.	119.7	119.2	120.9	120.6	118.7	118.1	146.2	147.3	115.0	114.7	117.7	117.4	113.6	113.2	144.5	145.8
Mar.	118.5		120.6		117.2		149.2		114.0		117.5		112.3		147.9	
Apr.	117.5		116.0		116.9		149.6		112.9		113.4		111.8		147.9	
May	116.5	117.4	114.0	114.7	116.1	117.1	150.7	149.9	112.0	112.9	111.6	112.3	111.1	112.0	148.9	148.2
June	118.1		114.1		118.2		149.3		113.7		111.8		113.1		147.8	
July	118.1		115.7		117.8		149.7		113.7		113.4		112.8		147.9	
Aug.	119.2	119.3	116.8	117.3	118.8	118.8	153.1	154.1	114.8	114.8	114.6	115.0	113.8	113.7	151.4	152.3
Sep.	120.6		119.3		119.7		159.5		116.0		117.0		114.6		157.6	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 stock of orders at 2015 prices, previously at 2010 prices. **2** Share of total stock of orders by industry in base year 2015. **3** Figures as of January 2020 provisional.

III. Economic activity and prices

3. Stock of orders
a) Stock of orders by industry,* by main grouping



* Excluding value added tax.

III. Economic activity and prices

3. Stock of orders
b) Stock of orders by industry * from the domestic market

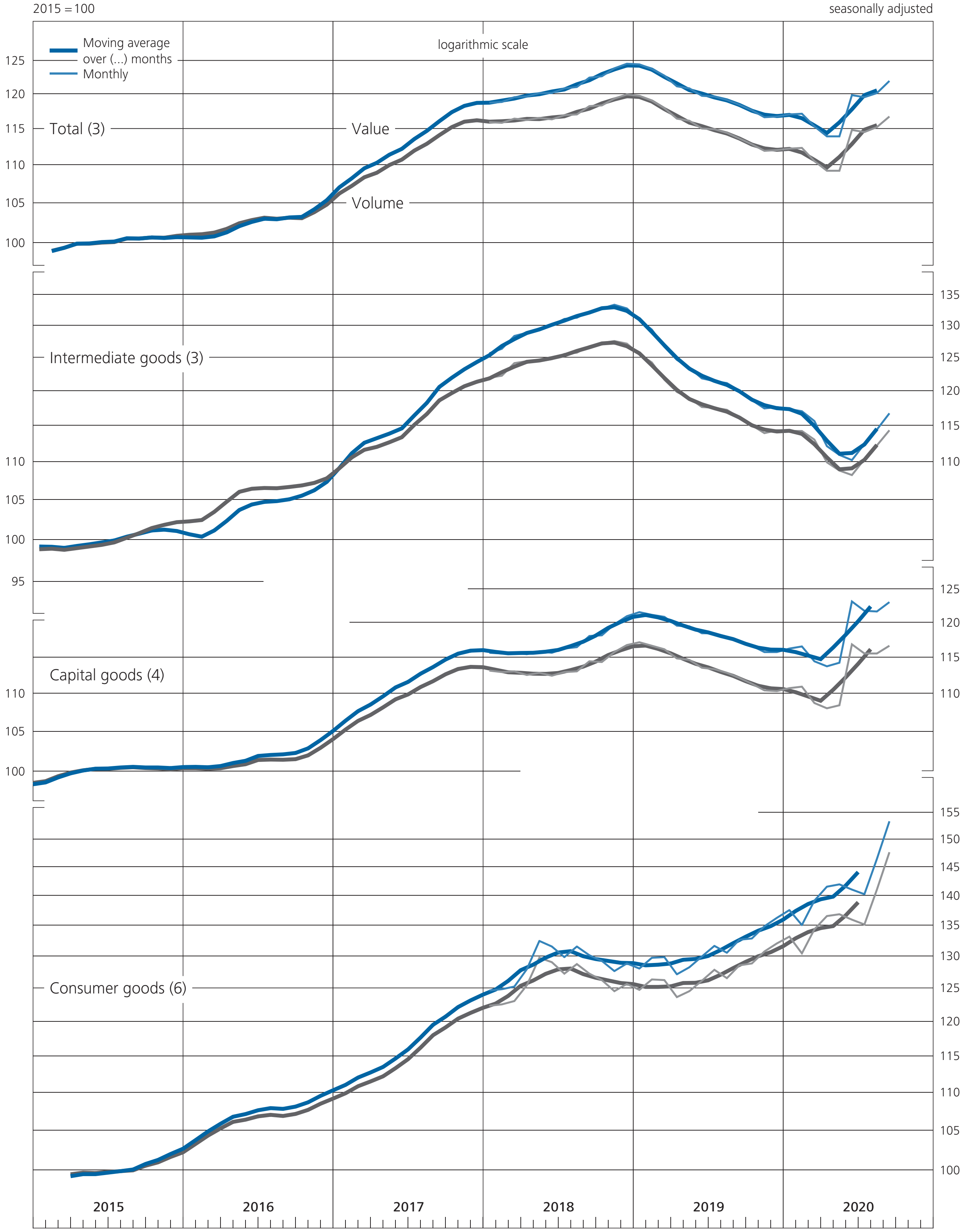
2015 = 100 — seasonally adjusted

	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	32.94		9.48		22.67		0.79		32.94		9.48		22.67		0.79	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Apr.	99.9		99.1		100.3		99.4		99.9		98.9		100.4		99.6	
May	100.1	99.9	99.5	99.4	100.4	100.2	100.1	99.3	100.1	99.9	99.2	99.1	100.4	100.2	100.3	99.5
June	99.7		99.6		99.8		98.3		99.6		99.3		99.7		98.5	
July	100.4		99.8		100.7		99.6		100.3		99.5		100.6		99.6	
Aug.	100.3	100.5	100.2	100.3	100.4	100.7	100.0	100.1	100.3	100.5	100.1	100.2	100.4	100.6	100.0	100.1
Sep.	100.9		101.0		100.9		100.7		100.9		101.0		100.9		100.7	
Oct.	100.3		100.9		100.1		100.5		100.3		101.2		100.0		100.1	
Nov.	100.7	100.6	101.4	101.2	100.4	100.3	101.3	101.4	100.7	100.6	102.0	101.8	100.2	100.1	100.9	101.0
Dec.	100.7		101.3		100.4		102.4		100.8		102.2		100.2		101.9	
2016 Jan.	100.6		100.4		100.6		102.6		101.0		102.2		100.5		102.1	
Feb.	100.6	100.6	100.2	100.3	100.6	100.6	104.4	103.9	101.1	101.0	102.3	102.4	100.5	100.4	104.0	103.4
Mar.	100.6		100.4		100.5		104.7		101.0		102.7		100.2		104.2	
Apr.	101.1		102.7		100.2		107.0		101.6		105.3		99.9		106.4	
May	102.1	102.0	103.8	103.7	101.2	101.2	108.0	107.8	102.5	102.4	106.2	106.0	100.8	100.8	107.3	107.0
June	102.9		104.5		102.1		108.3		103.1		106.5		101.6		107.4	
July	102.7		104.8		101.6		108.1		102.8		106.5		101.1		107.2	
Aug.	103.3	102.9	104.8	104.8	102.6	102.0	106.5	107.4	103.4	103.0	106.5	106.5	102.0	101.4	105.7	106.6
Sep.	102.7		104.8		101.7		107.7		102.7		106.4		101.0		106.8	
Oct.	103.4		105.5		102.4		108.7		103.2		107.0		101.5		107.6	
Nov.	103.5	104.2	106.2	106.2	102.3	103.2	107.4	108.7	103.2	103.8	107.1	107.2	101.4	102.3	106.4	107.7
Dec.	105.6		106.9		104.9		110.1		105.0		107.4		103.9		109.0	
2017 Jan.	106.9		108.8		105.9		111.5		106.1		108.8		104.8		110.4	
Feb.	108.5	108.2	111.7	111.1	107.1	106.9	111.7	111.8	107.5	107.2	111.1	110.6	105.9	105.7	110.6	110.6
Mar.	109.2		112.9		107.6		112.2		108.0		111.8		106.3		110.9	
Apr.	110.9		113.1		109.9		113.1		109.5		111.9		108.4		111.9	
May	110.7	111.4	113.6	113.8	109.4	110.3	113.4	113.6	109.3	110.0	112.3	112.6	107.9	108.7	112.1	112.3
June	112.5		114.8		111.5		114.3		111.1		113.7		109.9		112.9	
July	113.3		115.3		112.4		116.1		111.7		114.0		110.6		114.6	
Aug.	114.8	114.7	119.1	118.2	112.9	113.1	118.8	118.3	113.0	112.9	117.5	116.6	111.0	111.2	117.4	116.8
Sep.	115.9		120.2		113.9		119.9		113.9		118.3		111.9		118.4	
Oct.	117.4		122.3		115.2		123.3		115.3		119.9		113.1		121.7	
Nov.	118.7	118.2	123.2	123.2	116.6	116.0	124.5	123.1	116.4	116.0	120.7	120.6	114.4	113.8	122.8	121.4
Dec.	118.6		124.0		116.2		121.5		116.2		121.3		113.9		119.7	
2018 Jan.	118.7		125.6		115.6		124.6		115.9		121.9		113.1		122.3	
Feb.	118.8	119.0	126.3	126.7	115.5	115.6	124.8	124.9	115.8	116.0	122.2	122.7	112.9	113.0	122.5	122.6
Mar.	119.5		128.3		115.6		125.2		116.4		124.1		113.0		123.0	
Apr.	119.6		128.8		115.4		127.9		116.2		124.4		112.5		125.4	
May	120.1	119.9	129.2	129.3	115.8	115.6	132.4	130.6	116.5	116.3	124.4	124.5	112.8	112.6	129.7	128.0
June	120.1		130.0		115.6		131.5		116.3		124.7		112.4		129.0	
July	120.8		131.0		116.2		129.8		116.9		125.5		112.9		127.2	
Aug.	121.0	121.4	131.2	131.5	116.4	116.9	131.5	130.5	117.0	117.4	125.7	126.0	113.0	113.4	128.7	127.7
Sep.	122.4		132.2		118.0		130.1		118.2		126.7		114.4		127.2	
Oct.	122.6		132.7		118.1		129.2		118.3		127.2		114.3		126.2	
Nov.	123.8	123.6	133.3	132.9	119.7	119.6	127.6	128.5	119.3	119.2	127.5	127.3	115.7	115.6	124.5	125.4
Dec.	124.5		132.7		120.9		128.8		119.9		127.1		116.7		125.6	
2019 Jan.	124.4		130.9		121.5		128.0		119.7		125.5		117.1		124.7	
Feb.	123.7	123.6	129.3	128.9	121.1	121.1	129.7	129.2	119.0	118.9	124.2	123.8	116.6	116.6	126.3	125.7
Mar.	122.7		126.6		120.8		129.8		117.9		121.6		116.1		126.2	
Apr.	121.1		124.6		119.5		127.1		116.4		119.8		114.8		123.6	
May	120.8	120.5	123.4	123.3	119.4	119.1	128.2	128.4	116.1	115.8	118.9	118.8	114.6	114.3	124.5	124.7
June	119.7		121.8		118.4		129.9		115.0		117.6		113.5		126.1	
July	119.6		121.4		118.4		131.6		114.9		117.5		113.3		127.8	
Aug.	119.1	119.0	121.1	120.8	117.9	117.9	130.5	131.6	114.4	114.3	117.2	116.9	112.8	112.7	126.5	127.6
Sep.	118.4		120.0		117.3		132.6		113.6		116.1		112.1		128.5	
Oct.	117.6		118.6		116.6		132.8		112.8		115.0		111.3		128.8	
Nov.	116.6	117.0	117.4	117.9	115.7	116.0	134.8	134.6	111.9	112.2	113.9	114.4	110.4	110.7	130.7	130.5
Dec.	116.7		117.6		115.7		136.2		112.0		114.3		110.3		132.0	
2020 Jan. 3	117.0		117.3		116.2		137.5		112.2		114.2		110.7		133.1	
Feb.	117.1	116.5	117.0	116.6	116.5	115.7	135.0	137.2	112.3	111.7	114.2	113.8	110.9	110.1	130.4	132.6
Mar.	115.3		115.6		114.4		139.1		110.5		113.0		108.7		134.3	
Apr.	113.9		112.1		113.7		141.5		109.2		109.9		108.0		136.5	
May	113.9	115.9	110.9	111.1	114.2	117.0	141.9	141.5	109.2	111.1	108.8	109.0	108.4	111.1	136.8	136.4
June	119.8		110.2		123.1		141.0		114.8		108.2		116.8		135.9	
July	119.5		112.4		121.7		140.2		114.5		110.3		115.5		135.1	
Aug.	120.1	120.5	114.4	114.5	121.6	122.1	146.4	146.6	115.2	115.5	112.2	112.3	115.5	115.9	141.0	141.2
Sep.	121.9		116.7		123.0		153.3		116.7		114.3		116.6		147.6	

Source of the unadjusted figures: Federal Statistical Office. ***** See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 stock of orders at 2015 prices, previously at 2010 prices. **2** Share of total stock of orders by industry in base year 2015. **3** Figures as of January 2020 provisional.

III. Economic activity and prices

3. Stock of orders
b) Stock of orders by industry* from the domestic market



* Excluding value added tax.

III. Economic activity and prices

3. Stock of orders
c) Stock of orders by industry * from abroad

2015 = 100 seasonally adjusted

	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	67.06		8.95		56.62		1.49		67.06		8.95		56.62		1.49	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Apr.	98.7		99.6		98.6		95.9		98.6		99.2		98.6		95.5	
May	99.5	99.8	100.4	99.9	99.4	99.8	97.6	97.7	99.5	99.7	100.2	99.7	99.5	99.8	97.4	97.3
June	101.1		99.8		101.3		99.5		101.0		99.6		101.3		99.0	
July	101.0		99.8		101.2		102.1		100.7		99.5		100.9		101.6	
Aug.	101.2	101.2	100.1	100.1	101.4	101.4	102.1	102.6	101.0	101.0	99.9	99.9	101.2	101.2	102.1	102.4
Sep.	101.5		100.4		101.6		103.5		101.4		100.3		101.5		103.6	
Oct.	100.9		100.2		100.9		107.1		100.8		100.7		100.7		107.4	
Nov.	101.4	101.1	99.8	99.9	101.6	101.2	104.3	107.5	101.1	101.0	100.2	100.4	101.2	100.9	104.2	107.6
Dec.	101.1		99.7		101.1		111.1		101.0		100.2		100.8		111.3	
2016 Jan.	100.6		99.9		100.6		106.7		100.6		101.2		100.4		106.9	
Feb.	100.9	100.9	101.0	100.5	100.7	100.8	107.0	107.7	101.0	100.9	102.8	102.2	100.6	100.6	107.3	107.9
Mar.	101.1		100.6		101.0		109.4		101.2		102.5		100.8		109.6	
Apr.	101.1		101.8		100.7		112.1		101.2		104.0		100.5		112.5	
May	101.5	101.5	102.3	102.2	101.1	101.1	112.1	113.1	101.6	101.6	104.3	104.2	100.9	100.9	112.6	113.6
June	101.9		102.6		101.5		115.2		101.9		104.4		101.2		115.8	
July	102.7		103.4		102.3		115.6		102.7		105.1		102.0		116.1	
Aug.	102.8	102.7	102.7	103.1	102.5	102.3	116.9	117.3	102.7	102.6	104.2	104.6	102.1	101.9	117.3	117.7
Sep.	102.7		103.3		102.2		119.5		102.5		104.6		101.7		119.7	
Oct.	103.1		103.8		102.5		122.3		102.8		105.0		101.9		122.5	
Nov.	102.9	103.2	104.3	104.2	102.1	102.5	124.5	125.0	102.4	102.7	105.1	105.0	101.4	101.8	124.7	125.0
Dec.	103.7		104.4		103.0		128.3		103.0		104.9		102.1		127.8	
2017 Jan.	104.9		107.1		103.9		128.0		103.9		107.1		102.8		127.7	
Feb.	105.8	105.6	108.6	108.6	104.7	104.5	129.2	130.3	104.7	104.5	108.1	108.2	103.5	103.3	128.7	130.0
Mar.	106.2		110.0		104.9		133.7		105.0		109.5		103.6		133.5	
Apr.	107.4		110.8		106.1		135.3		106.2		110.0		104.8		135.1	
May	107.5	107.7	111.2	111.8	106.2	106.3	137.0	136.8	106.3	106.5	110.5	111.1	104.9	105.0	137.0	136.7
June	108.2		113.3		106.6		138.0		107.0		112.7		105.3		138.0	
July	108.5		113.6		106.9		137.9		107.4		113.1		105.7		138.0	
Aug.	109.1	109.2	116.1	115.7	107.2	107.4	139.5	138.8	107.9	108.0	115.6	115.1	105.9	106.1	139.7	139.0
Sep.	110.0		117.5		108.1		139.1		108.8		116.7		106.8		139.4	
Oct.	110.9		118.0		109.1		139.2		109.6		116.5		107.7		139.3	
Nov.	111.7	112.0	120.7	120.3	109.5	110.0	141.7	140.9	110.2	110.5	119.3	118.7	108.0	108.5	142.0	141.1
Dec.	113.4		122.3		111.3		141.8		111.8		120.2		109.7		142.1	
2018 Jan.	115.0		123.6		112.9		142.9		113.4		120.6		111.5		143.7	
Feb.	117.0	116.4	124.5	124.4	115.2	114.5	142.7	141.7	115.3	114.7	121.1	121.1	113.6	112.9	144.0	142.9
Mar.	117.2		125.2		115.4		139.4		115.4		121.7		113.7		140.9	
Apr.	118.2		129.0		116.0		136.8		116.2		125.1		114.2		138.1	
May	119.2	119.1	130.2	129.9	117.0	116.9	138.1	137.8	116.9	116.8	125.8	125.4	114.9	114.9	139.0	138.8
June	119.9		130.5		117.7		138.6		117.3		125.3		115.5		139.2	
July	120.3		131.4		118.0		142.1		117.6		125.5		115.7		143.0	
Aug.	120.5	120.7	131.6	131.5	118.3	118.6	136.2	138.0	117.5	117.8	125.8	125.7	115.7	116.0	136.9	138.8
Sep.	121.4		131.4		119.4		135.7		118.3		125.8		116.7		136.4	
Oct.	122.9		131.5		121.2		136.4		119.7		125.9		118.3		137.0	
Nov.	124.0	123.6	131.6	131.3	122.4	122.1	137.4	136.4	120.8	120.4	125.9	125.6	119.6	119.2	138.2	137.1
Dec.	124.0		130.8		122.6		135.3		120.8		125.0		119.7		136.1	
2019 Jan.	120.0		129.5		118.1		137.0		116.7		123.6		115.1		138.0	
Feb.	119.5	119.7	128.0	128.2	117.7	117.9	138.2	138.2	116.1	116.3	122.4	122.5	114.5	114.7	138.9	138.9
Mar.	119.5		127.2		117.8		139.3		116.0		121.5		114.5		139.9	
Apr.	119.6		125.5		118.0		143.8		115.9		120.1		114.5		144.3	
May	119.4	119.5	124.4	124.5	118.0	118.0	144.5	144.7	115.8	115.8	119.3	119.4	114.5	114.4	145.1	145.3
June	119.4		123.6		118.0		145.7		115.6		118.8		114.3		146.4	
July	119.5		123.0		118.3		144.9		115.6		118.4		114.4		145.4	
Aug.	119.5	119.6	124.1	123.7	118.1	118.2	144.9	146.7	115.4	115.5	119.6	119.2	114.0	114.2	145.4	147.1
Sep.	119.8		124.1		118.3		150.4		115.6		119.6		114.1		150.6	
Oct.	119.7		123.1		118.5		146.9		115.4		118.5		114.1		147.3	
Nov.	120.2	119.8	121.1	122.4	119.3	118.7	148.1	147.9	115.8	115.5	116.9	118.1	114.8	114.2	148.3	148.2
Dec.	119.6		122.9		118.3		148.7		115.3		118.9		113.8		149.0	
2020 Jan. 3	120.6		123.6		119.3		151.1		116.3		120.2		114.8		151.2	
Feb.	121.0	120.6	125.1	124.9	119.6	119.1	152.1	152.6	116.3	116.1	121.4	121.3	114.6	114.4	152.0	152.7
Mar.	120.1		125.9		118.3		154.5		115.7		122.3		113.7		155.0	
Apr.	119.2		120.1		118.1		153.8		114.7		117.0		113.3		153.9	
May	117.8	118.1	117.3	118.5	116.9	117.1	155.3	154.2	113.4	113.7	114.5	115.7	112.1	112.3	155.3	154.4
June	117.3		118.2		116.2		153.6		113.1		115.6		111.6		154.0	
July	117.4		119.1		116.2		154.7		113.3		116.7		111.7		154.6	
Aug.	118.8	118.7	119.4	120.2	117.7	117.4	156.7	158.0	114.6	114.5	117.1	117.9	113.1	112.9	156.9	158.1
Sep.	119.9		122.1		118.4		162.7		115.7		119.8		113.8		162.8	

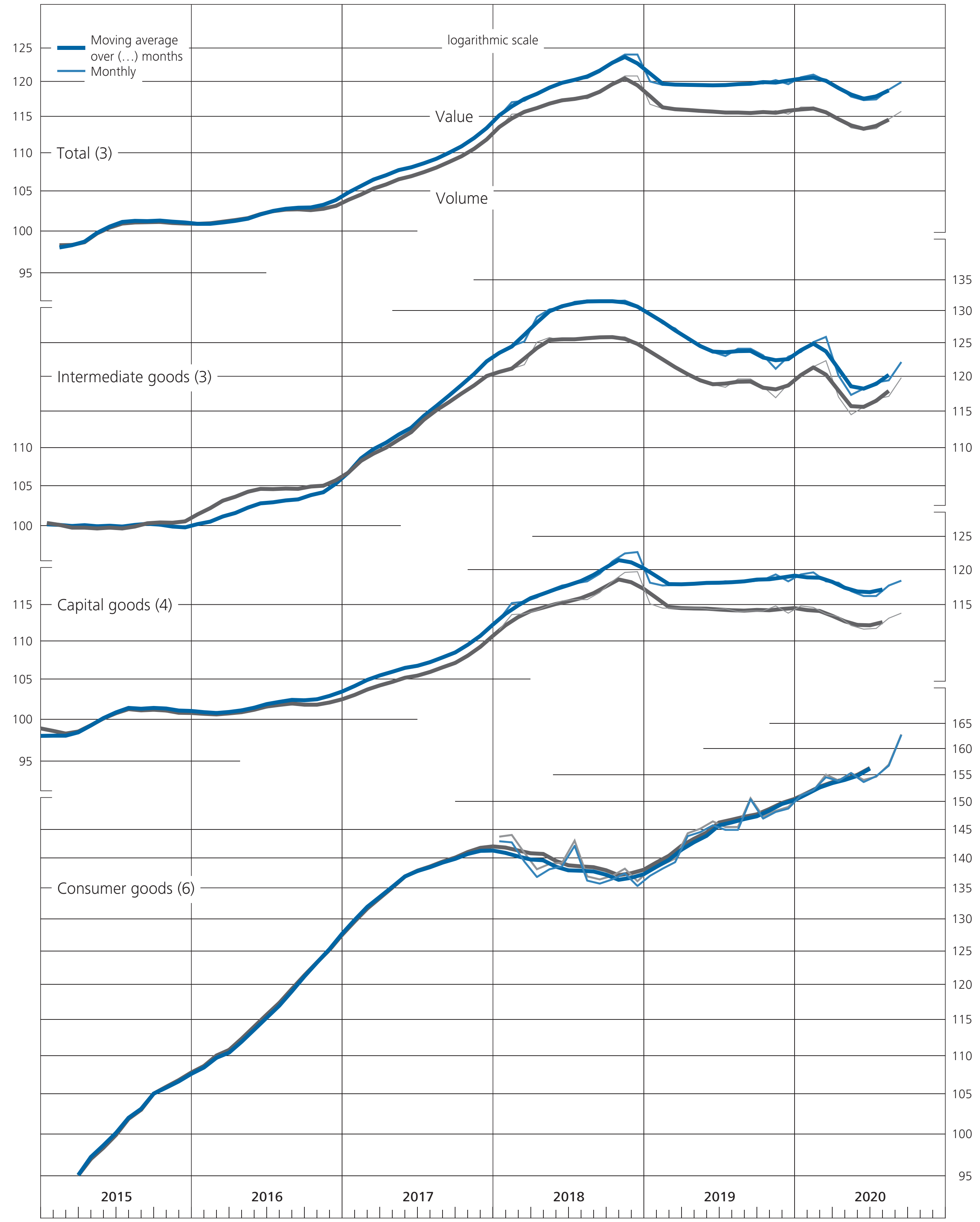
Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 stock of orders at 2015 prices, previously at 2010 prices. **2** Share of total stock of orders by industry in base year 2015. **3** Figures as of January 2020 provisional.

III. Economic activity and prices

3. Stock of orders
c) Stock of orders by industry * from abroad

2015 = 100

seasonally adjusted



* Excluding value added tax.

III. Economic activity and prices

3. Stock of orders
d) Stock of orders by selected branches of industry * - value

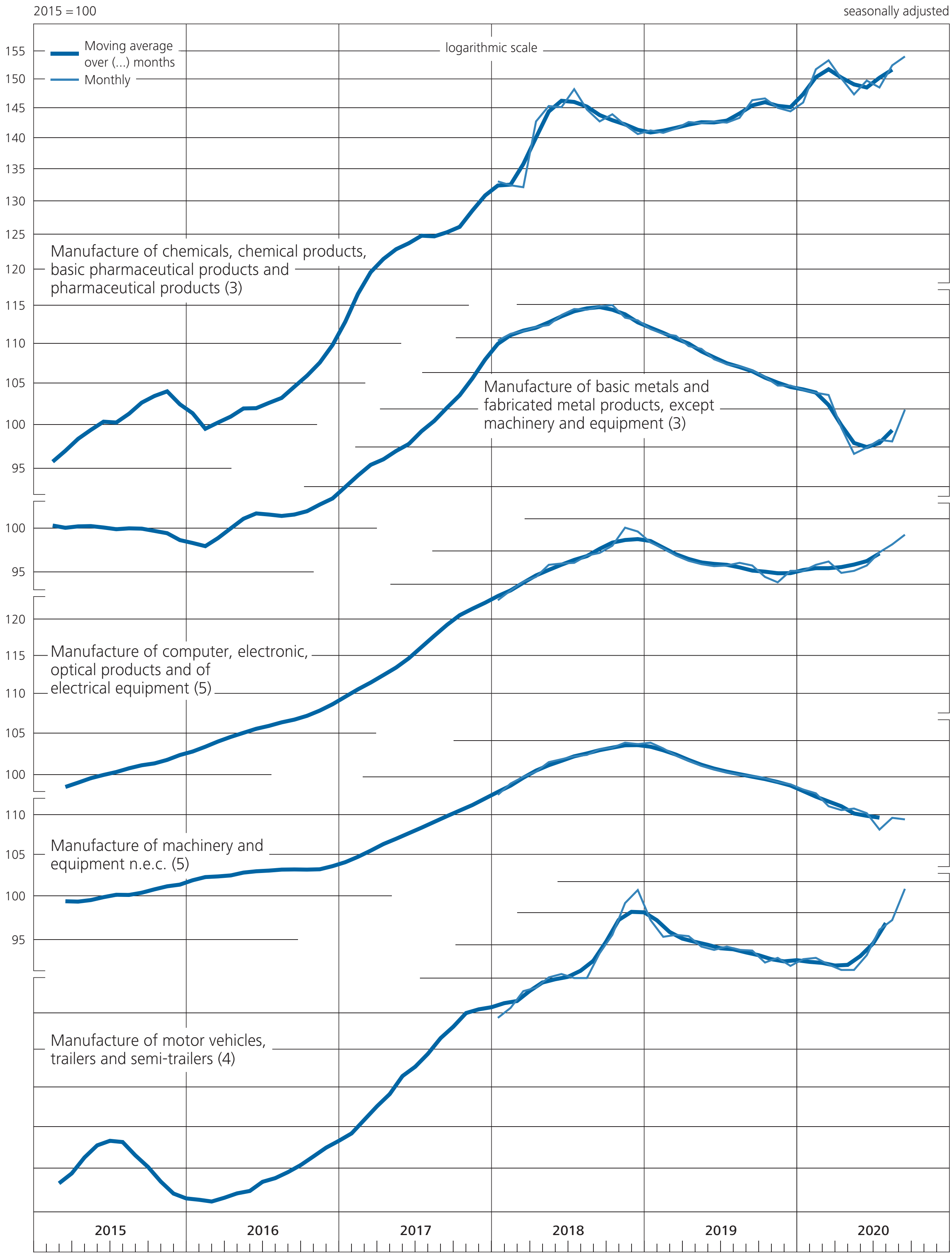
2015 = 100 seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	2.75		11.28		11.17		29.21		15.06		70.92		50.29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Feb.	132.4	132.5	125.6	125.4	124.1	124.1	114.1	113.9	120.7	121.0	120.4	120.1	117.9	117.4
Mar.	132.1		126.0		125.4		115.0		123.1		121.1		118.4	
Apr.	142.7		126.6		126.1		115.7		123.6		122.1		119.1	
May	145.3	144.4	126.9	127.3	127.9	127.4	117.0	116.7	125.1	124.8	123.3	123.0	120.3	120.1
June	145.1		128.4		128.1		117.4		125.6		123.7		120.9	
July	148.2		129.3		128.2		117.8		125.0		124.0		120.8	
Aug.	144.7	145.2	129.2	129.4	129.3	129.1	118.0	118.2	125.0	126.2	124.0	124.4	121.0	121.4
Sep.	142.7		129.7		129.7		118.8		128.7		125.3		122.5	
Oct.	143.9		129.9		130.8		119.0		131.5		126.3		123.9	
Nov.	142.1	142.2	128.0	128.5	133.6	132.5	119.7	119.4	136.5	135.5	127.9	127.4	126.0	125.4
Dec.	140.6		127.6		133.0		119.5		138.6		127.9		126.3	
2019 Jan.	141.2		126.3		131.3		119.7		133.8		126.5		125.0	
Feb.	140.8	141.2	125.6	125.7	130.4	130.3	118.9	118.8	131.2	132.2	125.7	125.7	124.3	124.4
Mar.	141.5		125.3		129.3		117.9		131.5		124.9		123.8	
Apr.	142.6		123.8		128.5		117.2		131.3		124.1		123.2	
May	142.4	142.6	123.4	123.0	128.0	128.1	116.5	116.6	129.7	130.1	123.2	123.4	122.4	122.5
June	142.7		121.9		127.7		116.0		129.2		122.8		122.0	
July	142.5		121.2		127.8		115.6		129.7		122.6		122.0	
Aug.	143.3	144.0	120.9	120.8	128.2	127.9	115.3	115.3	129.2	129.3	122.2	122.3	121.4	121.5
Sep.	146.3		120.3		127.8		115.1		129.1		122.1		121.2	
Oct.	146.6		119.4		126.1		114.8		127.3		121.4		120.8	
Nov.	145.0	145.3	118.2	118.6	125.3	126.1	114.3	114.4	128.0	127.4	121.2	121.1	120.9	120.6
Dec.	144.4		118.2		127.0		114.0		126.8		120.8		120.0	
2020 Jan. 3	145.9		117.6		127.0		113.3		127.8		120.8		119.8	
Feb.	151.7	150.3	117.2	117.2	127.9	127.8	112.8	112.4	128.0	127.6	121.2	120.7	120.3	119.6
Mar.	153.3		116.9		128.4		111.1		127.0		120.1		118.7	
Apr.	150.1		112.5		126.7		110.6		126.2		118.5		117.9	
May	147.3	149.0	109.1	110.5	127.0	127.2	110.8	110.5	126.2	126.9	117.8	118.3	117.8	118.2
June	149.7		109.9		127.8		110.2		128.4		118.6		119.0	
July	148.5		110.9		129.8		108.1		132.3		118.7		118.7	
Aug.	152.4	151.6	110.7	112.2	131.0	131.1	109.6	109.0	133.8	135.0	120.0	120.2	119.8	120.0
Sep.	154.0		114.9		132.5		109.4		138.8		122.0		121.5	
Domestic and abroad														
	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad
Percentage weight 2	0.90	1.84	6.45	4.83	4.81	6.36	8.77	20.44	5.62	9.44	27.31	43.61	17.08	33.21
Period														
2018 Q2	138.2	147.3	131.0	122.4	124.7	129.4	118.3	116.0	112.0	132.4	121.7	123.9	117.1	121.6
Q3	143.5	146.0	132.4	125.4	127.5	130.3	119.7	117.6	111.7	134.9	123.0	125.3	118.1	123.1
Q4	144.2	141.2	131.1	125.0	132.2	132.7	121.8	118.4	113.7	148.5	125.1	128.8	120.6	127.8
2019 Q1	139.7	141.9	128.5	122.0	131.2	129.7	120.8	118.0	117.1	141.1	124.8	126.3	122.2	125.4
Q2	139.4	144.1	125.1	120.2	127.7	128.3	116.5	116.6	116.3	138.3	121.0	124.8	119.3	124.1
Q3	142.3	144.9	122.6	118.4	125.7	129.6	113.9	116.0	114.6	138.2	118.9	124.4	117.3	123.6
Q4	143.3	146.3	120.6	116.0	122.4	128.9	110.4	116.0	112.6	136.1	116.7	123.9	115.3	123.2
2020 Q1 3	145.8	152.5	118.9	115.1	122.6	131.7	107.8	114.3	107.3	139.7	114.8	124.3	112.9	123.0
Q2	145.1	151.0	112.5	107.8	124.5	129.2	107.7	111.7	110.8	136.5	113.6	121.2	113.9	120.5
Q3	146.8	154.0	113.9	109.9	132.6	130.0	106.7	110.0	120.2	143.8	117.2	122.1	117.6	121.2
2019 Sep.	144.0	147.4	121.8	118.2	124.4	130.4	112.6	116.2	114.6	137.8	118.2	124.5	116.7	123.4
Oct.	143.6	148.0	121.2	117.1	122.6	128.8	111.4	116.2	114.1	135.2	117.3	124.0	115.9	123.3
Nov.	143.1	145.9	120.5	115.1	122.3	127.5	110.2	116.0	112.4	137.2	116.4	124.1	115.2	123.8
Dec.	143.3	144.9	120.1	115.7	122.4	130.4	109.5	115.9	111.4	136.0	116.3	123.5	114.8	122.6
2020 Jan. 3	144.0	146.8	119.1	115.6	122.3	130.6	108.3	115.4	109.2	138.9	115.5	124.0	113.7	122.9
Feb.	145.8	154.6	119.2	114.6	122.8	131.8	107.8	114.9	108.2	139.7	115.1	125.0	113.2	123.9
Mar.	147.7	156.1	118.3	115.1	122.6	132.8	107.3	112.7	104.4	140.5	113.9	123.9	111.9	122.1
Apr.	144.3	153.0	114.5	109.8	121.8	130.3	107.4	111.9	106.0	138.2	112.8	122.0	111.9	121.0
May	143.7	149.1	110.9	106.8	124.8	128.7	108.1	111.9	109.6	136.0	112.8	120.9	112.7	120.4
June	147.4	150.8	112.2	106.8	126.9	128.5	107.6	111.3	116.9	135.3	115.3	120.7	117.1	120.0
July	143.9	150.7	112.7	108.4	130.5	129.3	106.1	108.9	119.2	140.1	115.9	120.5	116.9	119.6
Aug.	146.4	155.4	112.3	108.6	133.4	129.2	107.1	110.7	119.8	142.1	117.0	121.8	117.3	121.0
Sep.	150.2	155.9	116.6	112.6	133.9	131.5	106.8	110.5	121.6	149.1	118.7	124.0	118.6	123.0

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total stock of orders by industry in base year 2015. 3 Figures as of January 2020 provisional.

III. Economic activity and prices

3. Stock of orders
d) Stock of orders by selected branches of industry* – value



* Excluding value added tax.

III. Economic activity and prices

3. Stock of orders
e) Stock of orders by selected branches of industry * - volume 1

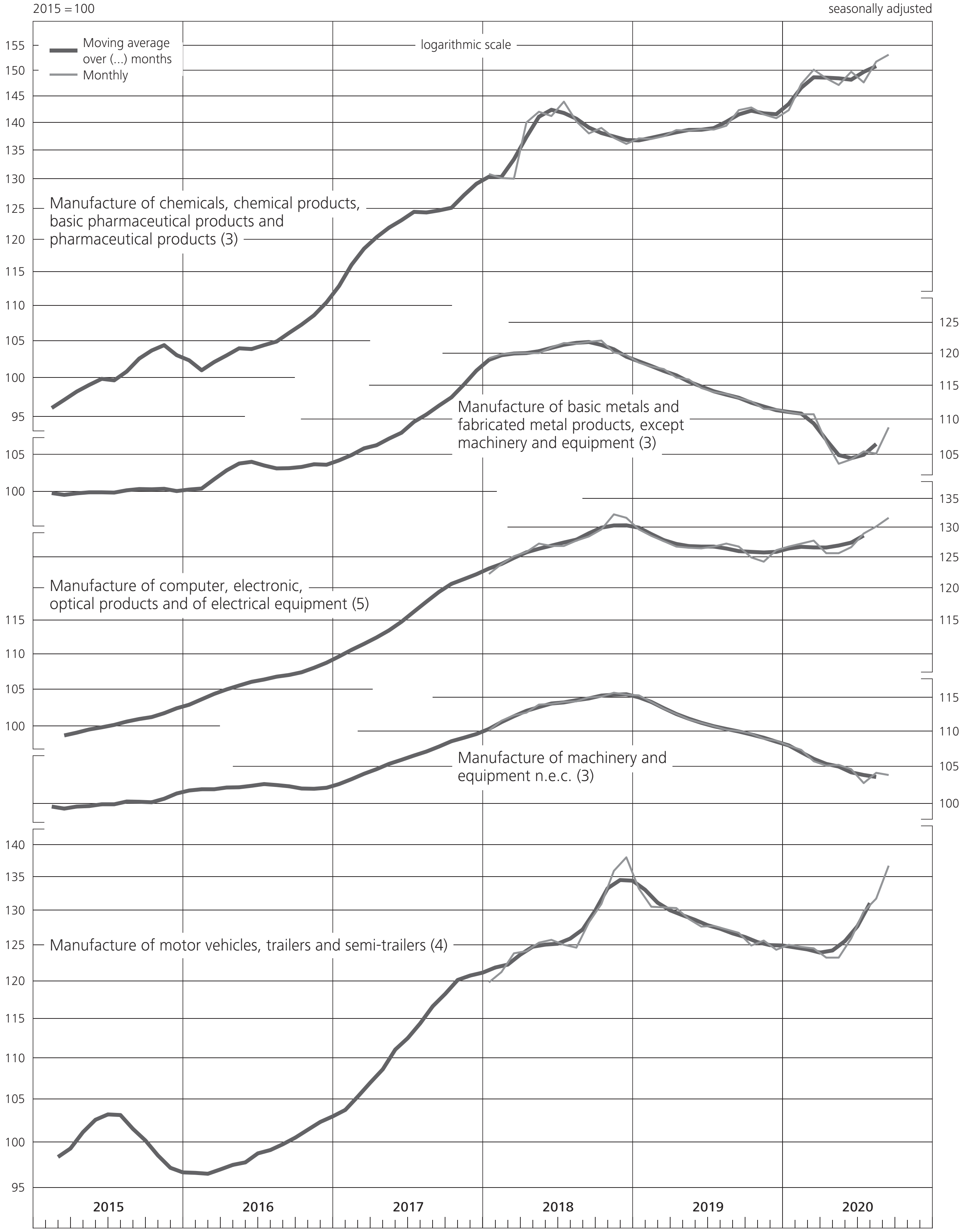
2015 = 100 seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 2	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 3	2.75		11.28		11.17		29.21		15.06		70.92		50.29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Feb.	130.1	130.3	119.8	119.7	123.8	123.7	111.5	111.3	121.2	121.6	118.3	118.0	116.2	115.8
Mar.	130.0		120.0		125.1		112.3		123.8		118.9		116.8	
Apr.	140.0		120.0		125.8		112.7		124.1		119.7		117.2	
May	142.0	141.1	120.0	120.3	127.2	126.6	113.9	113.5	125.3	125.0	120.5	120.3	118.2	118.0
June	141.2		120.9		126.8		114.0		125.7		120.8		118.7	
July	143.9		121.6		126.8		114.3		125.0		120.8		118.5	
Aug.	140.2	140.7	121.5	121.6	127.7	127.6	114.4	114.6	124.6	125.9	120.7	121.1	118.3	118.9
Sep.	138.0		121.8		128.4		115.0		128.2		121.7		119.8	
Oct.	139.0		122.0		129.6		115.1		130.9		122.8		121.0	
Nov.	137.2	137.4	120.1	120.6	132.2	131.1	115.7	115.4	135.9	134.9	124.2	123.8	123.1	122.5
Dec.	136.1		119.7		131.6		115.4		138.0		124.3		123.3	
2019 Jan.	137.1		118.5		129.6		115.3		133.2		122.8		121.8	
Feb.	137.0	137.2	117.9	118.0	128.5	128.6	114.3	114.3	130.5	131.4	121.9	121.9	121.0	121.0
Mar.	137.5		117.5		127.6		113.3		130.4		121.0		120.3	
Apr.	138.6		116.2		126.7		112.5		130.3		120.2		119.7	
May	138.5	138.6	115.9	115.6	126.5	126.5	111.7	111.8	128.7	128.9	119.4	119.5	118.8	118.9
June	138.8		114.6		126.4		111.2		127.6		118.8		118.2	
July	138.7		114.0		126.7		110.7		127.7		118.5		117.8	
Aug.	139.4	140.1	113.7	113.6	127.2	126.9	110.2	110.3	127.2	127.2	118.0	118.1	117.1	117.3
Sep.	142.3		113.1		126.7		110.0		126.7		117.9		116.9	
Oct.	142.8		112.6		124.9		109.6		124.9		117.2		116.3	
Nov.	141.5	141.7	111.5	111.8	124.2	125.1	108.9	109.0	125.6	124.9	116.9	116.9	116.4	116.0
Dec.	140.8		111.4		126.1		108.6		124.3		116.6		115.4	
2020 Jan. 4	142.3		111.0		126.7		107.9		125.0		116.6		115.3	
Feb.	147.3	146.6	110.7	110.8	127.2	127.2	107.3	107.0	124.7	124.7	116.8	116.5	115.3	114.9
Mar.	150.1		110.7		127.7		105.7		124.5		116.0		114.1	
Apr.	148.4		106.7		125.6		105.1		123.2		114.3		113.2	
May	147.1	148.4	103.7	104.9	125.6	125.9	105.2	105.0	123.2	124.1	113.8	114.3	113.0	113.5
June	149.7		104.3		126.6		104.6		125.9		114.7		114.4	
July	147.6		105.4		128.9		102.7		129.8		114.9		114.1	
Aug.	151.7	150.8	105.1	106.4	130.1	130.2	104.1	103.5	131.7	132.7	116.1	116.3	115.1	115.3
Sep.	153.1		108.8		131.6		103.8		136.7		118.0		116.8	
Domestic and abroad														
Percentage weight 3	Domestic 0.90	Abroad 1.84	Domestic 6.45	Abroad 4.83	Domestic 4.81	Abroad 6.36	Domestic 8.77	Abroad 20.44	Domestic 5.62	Abroad 9.44	Domestic 27.31	Abroad 43.61	Domestic 17.08	Abroad 33.21
Period														
2018 Q2	135.5	143.8	123.8	115.7	123.2	129.2	114.9	112.9	110.0	134.0	118.0	121.8	114.1	120.0
Q3	139.2	141.4	124.5	117.8	125.6	129.1	115.8	114.0	109.3	135.8	118.8	122.5	114.6	121.0
Q4	139.0	136.7	123.0	117.4	130.4	131.7	117.5	114.5	111.0	149.2	120.5	125.8	116.5	125.4
2019 Q1	134.6	138.5	120.7	114.4	129.2	128.1	115.9	113.6	114.0	141.6	120.0	123.1	117.7	122.7
Q2	133.8	141.0	117.8	112.6	125.9	127.0	111.3	112.0	113.1	138.3	116.3	121.4	114.6	121.1
Q3	136.6	141.9	115.6	111.0	124.4	128.7	108.4	111.1	111.0	136.8	114.3	120.5	112.3	119.8
Q4	137.7	143.7	114.0	108.9	121.3	128.0	104.8	110.8	108.9	134.4	112.1	119.9	110.0	119.1
2020 Q1 4	140.0	149.7	112.7	108.3	121.6	131.4	102.1	109.0	103.5	137.3	110.4	120.2	107.5	118.6
Q2	143.5	150.8	107.1	101.9	122.8	128.3	101.9	106.2	106.6	134.5	109.2	117.3	108.2	116.2
Q3	144.4	153.9	108.4	103.8	130.6	129.9	100.7	104.7	115.7	142.9	112.6	118.7	111.5	117.2
2019 Sep.	138.2	144.3	114.9	110.8	123.1	129.4	107.1	111.2	111.0	136.1	113.5	120.6	111.6	119.6
Oct.	138.0	145.2	114.6	109.9	121.3	127.6	105.9	111.1	110.4	133.6	112.6	120.0	110.6	119.2
Nov.	137.7	143.3	114.0	108.1	121.1	126.6	104.7	110.7	108.7	135.6	111.9	120.0	109.9	119.7
Dec.	137.3	142.5	113.5	108.6	121.4	129.7	103.9	110.6	107.7	134.1	111.8	119.6	109.4	118.5
2020 Jan. 4	138.1	144.3	112.7	108.7	121.5	130.6	102.7	110.1	105.5	136.6	111.0	120.1	108.3	118.8
Feb.	139.6	151.1	113.0	107.7	121.8	131.2	102.1	109.4	104.4	136.7	110.7	120.6	107.9	119.1
Mar.	142.4	153.8	112.4	108.4	121.5	132.4	101.6	107.4	100.7	138.6	109.4	120.0	106.3	118.0
Apr.	141.4	151.8	108.9	103.7	120.4	129.5	101.6	106.5	102.1	135.8	108.4	117.9	106.4	116.6
May	142.7	149.3	105.7	101.0	123.0	127.5	102.2	106.4	105.4	133.8	108.5	117.0	107.1	116.0
June	146.3	151.3	106.8	101.0	124.9	127.8	101.8	105.8	112.4	133.9	110.8	117.1	111.2	116.0
July	142.0	150.4	107.4	102.8	128.6	129.1	100.3	103.7	114.6	138.9	111.3	117.1	110.8	115.7
Aug.	144.0	155.4	107.0	102.5	131.4	129.1	101.1	105.3	115.4	141.4	112.5	118.3	111.4	117.0
Sep.	147.1	156.0	110.9	106.1	131.7	131.6	100.8	105.1	117.1	148.4	113.9	120.6	112.3	119.0

Source of the unadjusted figures: Federal Statistical Office. ***** Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 stock of orders at 2015 prices, previously at 2010 prices. **2** Classification of Economic Activities, 2008 edition. **3** Share of total stock of orders by industry in base year 2015. **4** Figures as of January 2020 provisional.

III. Economic activity and prices

3. Stock of orders
e) Stock of orders by selected branches of industry* – volume



* Excluding value added tax.

III. Economic activity and prices

4. Turnover
a) Turnover of industry, * by main grouping - total and domestic

2015 = 100 | seasonally adjusted

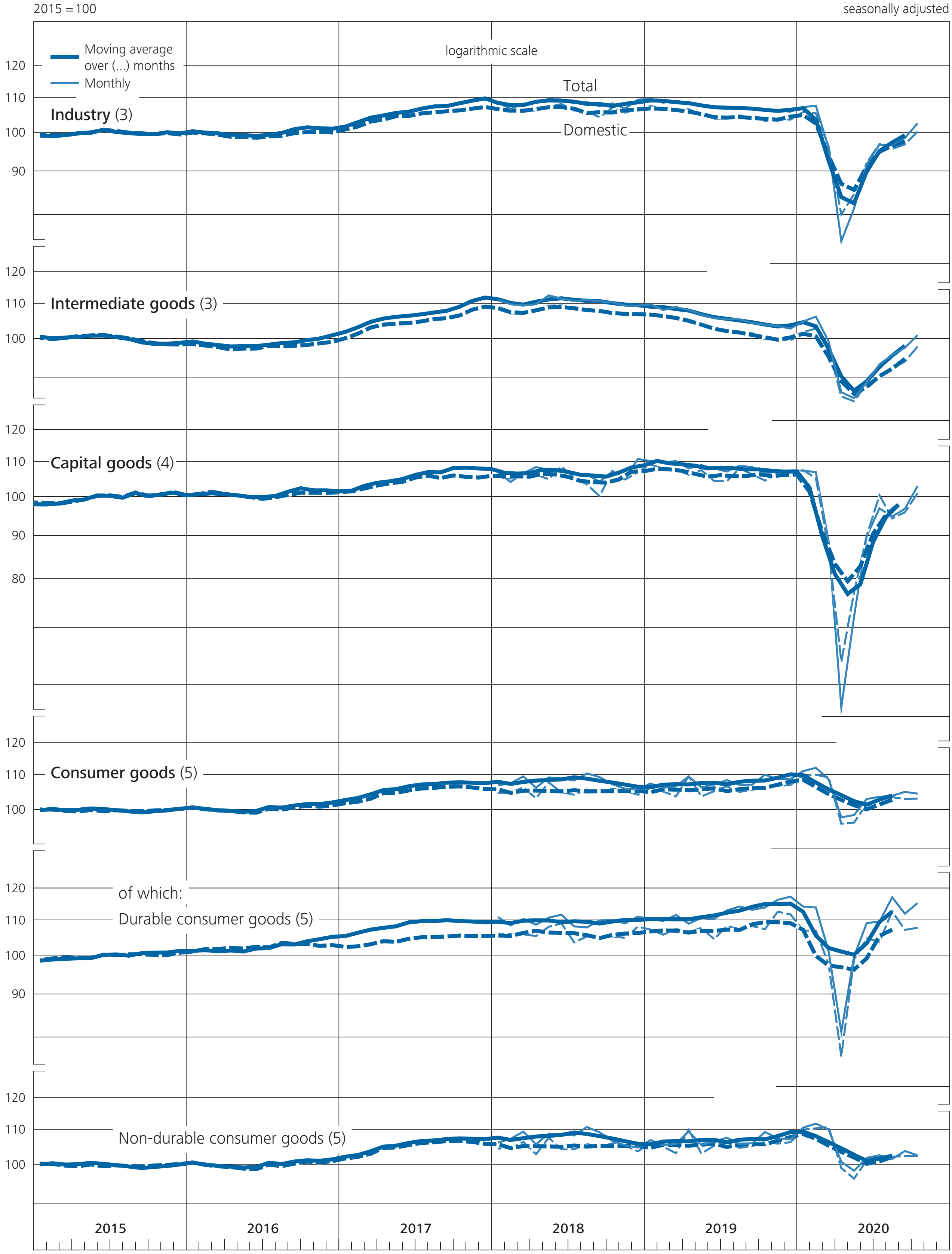
	Industry (R)		Intermediate goods (R)		Capital goods		Consumer goods		of which: Durable consumer goods		of which: Non-durable consumer goods	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
Total												
Percentage weight [1] Period	100.00		35.37		46.86		17.77		2.60		15.17	
								(R)				(R)
2018 May	109.5	109.1	112.4	111.2	107.5	107.9	109.1	108.0	110.7	110.3	108.7	107.6
June	109.3		111.4		107.8		108.9		111.6		108.5	
July [2]	108.2		110.7		106.2		108.2		108.1		108.2	
Aug. [2]	108.6	108.0	111.0	110.8	106.1	105.5	110.3	109.2	107.8	108.6	110.7	109.3
Sep.	107.3		110.6		104.1		109.2		109.9		109.1	
Oct.	108.2		110.3		107.0		107.1		110.0		106.6	
Nov.	106.7	108.1	109.3	109.6	104.9	107.5	105.8	106.2	109.0	110.0	105.3	105.5
Dec.	109.3		109.3		110.7		105.6		111.0		104.7	
2019 Jan.	109.5		109.7		110.1		107.3		110.3		106.8	
Feb.	108.4	109.0	108.0	108.9	109.6	109.9	106.1	106.6	109.7	110.5	105.4	106.0
Mar.	109.0		108.9		110.1		106.5		111.5		105.7	
Apr.	108.2		108.0		107.9		109.4		108.9		109.4	
May	107.6	107.6	106.7	106.8	108.9	108.2	106.2	107.5	110.6	109.9	105.4	107.1
June	107.0		105.7		107.9		107.0		110.3		106.4	
July [2]	106.6		105.4		107.0		108.3		112.9		107.5	
Aug. [2]	107.2	106.8	105.3	105.0	108.7	108.0	106.9	107.4	114.1	113.4	105.7	106.4
Sep.	106.7		104.3		108.3		107.0		113.1		105.9	
Oct.	106.1		103.8		106.5		109.9		113.8		109.2	
Nov.	106.1	106.0	103.4	103.3	107.0	106.9	108.6	109.0	116.2	115.7	107.3	107.9
Dec.	105.8		102.7		107.1		108.6		117.2		107.1	
2020 Jan.	107.1		104.7		107.3		111.0		114.1		110.5	
Feb.	107.5	103.5	106.1	103.3	106.8	100.9	112.0	110.5	113.8	109.7	111.7	110.7
Mar.	95.9		99.2		88.6		108.6		101.1		109.9	
Apr.	74.4		86.4		56.4		97.9		81.2		100.7	
May	81.3	82.5	85.0	86.7	72.1	72.8	98.5	99.8	99.6	96.6	98.3	100.3
June	91.7		88.8		89.8		102.9		109.1		101.8	
July	96.7		93.2		96.8		103.5		109.5		102.5	
Aug.	96.7	97.3	95.6	95.4	94.7	96.1	103.8	104.1	117.0	112.8	101.5	102.6
Sep.	98.5		97.5		96.7		104.9		111.9		103.7	
Oct. p	102.5		100.9		102.9		104.4		115.2		102.5	
Domestic												
Percentage weight [1] Period	49.66		19.41		18.36		11.89		1.46		10.43	
2018 Oct.	106.9		107.2		107.2		105.8		105.2		105.9	
Nov.	105.5	106.2	106.4	106.9	104.7	106.2	105.2	105.0	104.8	106.0	105.3	104.9
Dec.	106.3		107.1		106.8		104.1		108.0		103.6	
2019 Jan.	107.5		106.9		109.1		106.1		107.2		106.0	
Feb.	106.4	106.6	106.0	106.3	107.8	108.1	105.0	104.9	105.7	106.8	104.9	104.7
Mar.	105.9		105.9		107.5		103.6		107.4		103.1	
Apr.	106.5		105.2		106.1		109.4		106.3		109.8	
May	105.0	105.1	103.6	103.8	107.4	105.9	103.6	106.0	107.7	106.1	103.0	106.0
June	103.8		102.6		104.3		105.1		104.4		105.2	
July [2]	103.8		101.8		104.2		106.5		108.2		106.3	
Aug. [2]	104.7	104.2	101.6	101.6	107.9	106.1	104.9	105.6	107.3	107.9	104.6	105.3
Sep.	104.2		101.4		106.2		105.5		108.2		105.1	
Oct.	103.1		99.8		104.4		106.4		107.3		106.3	
Nov.	103.9	103.5	99.7	99.6	106.5	105.5	106.6	106.6	112.5	110.5	105.8	106.1
Dec.	103.5		99.4		105.6		106.9		111.7		106.2	
2020 Jan.	105.7		101.7		107.4		109.5		106.9		109.9	
Feb.	105.3	102.4	102.7	100.6	105.1	99.8	109.9	109.5	106.8	103.8	110.3	110.3
Mar.	96.3		97.3		87.0		109.1		97.6		110.7	
Apr.	80.0		85.4		63.8		96.2		75.9		99.0	
May	84.5	85.5	84.3	86.0	77.0	76.9	96.5	98.1	98.8	93.1	96.2	98.8
June	92.1		88.3		89.9		101.5		104.6		101.1	
July	96.9		90.3		100.3		102.6		103.7		102.4	
Aug.	95.6	96.4	92.1	92.1	94.2	96.8	103.4	103.0	112.6	107.8	102.1	102.3
Sep.	96.8		93.9		95.8		102.9		107.1		102.3	
Oct. p	100.2		97.8		100.9		103.0		107.7		102.3	

Source of the unadjusted figures: Federal Statistical Office. ***** See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total turnover of industry in base year 2015. **2** Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover

a) Turnover of industry,* by main grouping – total and domestic



* Excluding value added tax.

III. Economic activity and prices

4. Turnover
b) Turnover of industry, * by main grouping - exports

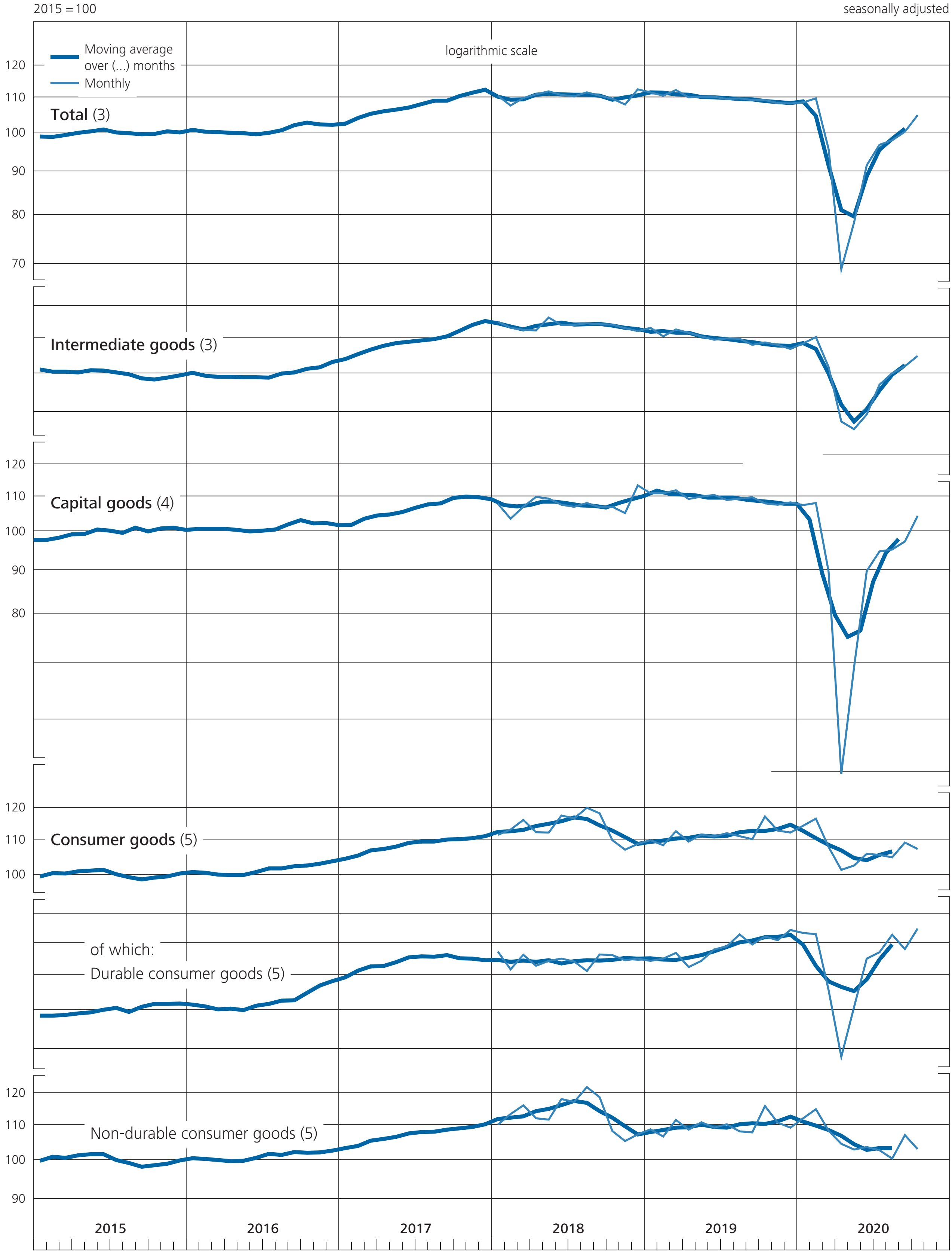
2015 = 100 | seasonally adjusted

	Industry (R)		Intermediate goods (R)		Capital goods		Consumer goods		of which: Durable consumer goods		of which: Non-durable consumer goods	
Total												
Percentage weight 1	50.34		15.96		28.51		5.88		1.15		4.73	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly (R)	quarterly	monthly	quarterly	monthly (R)	quarterly
2017 Dec.	112.4		115.4		111.3		109.8		111.9		109.3	
2018 Jan.	110.4		114.9		107.7		111.3		117.1		110.0	
Feb.	107.5	109.2	113.0	113.4	103.4	106.0	112.9	113.4	111.6	114.9	113.2	113.0
Mar.	109.7		112.4		106.8		115.9		116.1		115.9	
Apr.	110.8		112.2		109.7		112.1		112.7		111.9	
May	111.7	111.0	116.2	114.1	109.2	108.8	112.0	113.8	114.2	113.9	111.5	113.8
June	110.6		113.8		107.4		117.3		114.9		117.9	
July 2	110.2		113.9		106.8		116.4		114.0		117.0	
Aug. 2	111.4	110.7	114.4	114.1	107.9	107.1	119.8	118.1	111.1	113.8	121.8	119.1
Sep.	110.4		114.1		106.7		118.0		116.2		118.5	
Oct.	109.5		114.0		106.8		109.7		116.0		108.1	
Nov.	107.8	109.9	112.9	113.0	105.0	108.3	106.9	108.4	114.4	115.1	105.2	106.8
Dec.	112.3		112.0		113.2		108.6		114.9		107.1	
2019 Jan.	111.4		113.0		110.8		109.7		114.2		108.6	
Feb.	110.4	111.3	110.4	112.0	110.8	111.1	108.2	110.1	114.9	115.3	106.5	108.8
Mar.	112.1		112.5		111.7		112.4		116.7		111.4	
Apr.	109.9		111.5		109.1		109.3		112.3		108.5	
May	110.1	110.0	110.4	110.4	109.8	109.7	111.4	110.5	114.2	114.8	110.7	109.4
June	110.1		109.4		110.3		110.8		117.8		109.1	
July 2	109.4		109.8		108.8		111.8		118.8		110.1	
Aug. 2	109.6	109.4	109.7	109.1	109.2	109.2	110.9	110.9	122.7	120.3	108.0	108.6
Sep.	109.1		107.9		109.6		110.0		119.4		107.7	
Oct.	109.1		108.6		107.8		117.0		122.0		115.7	
Nov.	108.2	108.5	107.9	107.7	107.4	107.8	112.6	113.9	120.8	122.3	110.6	111.8
Dec.	108.1		106.7		108.1		112.0		124.2		109.1	
2020 Jan.	108.4		108.3		107.3		114.1		123.2		111.9	
Feb.	109.6	104.5	110.2	106.7	107.9	101.6	116.3	112.7	122.8	117.2	114.7	111.6
Mar.	95.5		101.6		89.6		107.7		105.5		108.2	
Apr.	68.9		87.6		51.7		101.2		88.0		104.4	
May	78.2	79.5	85.8	87.6	69.0	70.1	102.4	103.1	100.7	101.2	102.8	103.6
June	91.4		89.3		89.7		105.7		114.9		103.5	
July	96.6		96.8		94.6		105.4		116.9		102.6	
Aug.	97.8	98.2	99.9	99.5	95.1	95.6	104.7	106.4	122.6	119.1	100.3	103.3
Sep.	100.1		101.8		97.2		109.0		117.9		106.9	
Oct. p	104.7		104.7		104.2		107.1		124.7		102.9	
Euro area and non-euro area												
	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
Percentage weight 1	20.54	29.81	7.81	8.14	9.46	19.05	3.26	2.62	0.56	0.59	2.70	2.03
Period								(R)				(R)
2018 Q4	114.8	106.4	113.2	112.8	118.6	103.2	107.4	109.6	122.5	108.0	104.3	110.1
2019 Q1	114.5	109.1	114.2	109.8	117.2	108.1	107.3	113.6	122.6	108.3	104.1	115.2
Q2	113.8	107.4	113.6	107.3	116.7	106.3	106.1	115.9	121.5	108.3	102.9	118.1
Q3	112.5	107.2	110.9	107.4	115.3	106.1	108.2	114.3	132.3	108.9	103.2	115.8
Q4	111.6	106.3	109.3	106.3	113.8	104.8	111.0	117.4	132.9	112.3	106.5	118.9
2020 Q1	107.2	102.6	107.8	105.7	105.3	99.8	111.8	113.9	123.9	110.7	109.3	114.8
Q2	81.8	77.9	86.8	88.2	71.7	69.4	98.9	108.4	110.7	92.1	96.4	113.1
Q3	103.1	94.7	103.8	95.4	101.1	92.9	107.0	105.5	136.9	102.2	100.9	106.5
2019 Oct.	112.3	106.9	111.6	105.7	112.5	105.5	113.6	121.2	135.3	109.4	109.1	124.6
Nov.	111.5	105.9	108.8	107.0	114.3	104.0	109.6	116.3	129.1	112.9	105.6	117.3
Dec.	111.1	106.1	107.4	106.1	114.6	104.9	109.8	114.8	134.2	114.6	104.8	114.8
2020 Jan.	113.0	105.3	110.9	105.9	115.0	103.5	112.4	116.3	133.1	113.7	108.1	117.0
Feb.	113.4	106.9	112.4	108.0	113.3	105.2	116.3	116.3	130.8	115.1	113.3	116.6
Mar.	95.3	95.7	100.0	103.1	87.5	90.7	106.6	109.1	107.8	103.4	106.4	110.7
Apr.	71.6	67.0	84.3	90.7	52.8	51.2	95.9	107.8	96.0	80.4	95.9	115.7
May	80.5	76.6	85.7	85.8	70.3	68.4	97.8	108.2	105.7	96.0	96.2	111.7
June	93.2	90.2	90.5	88.2	92.0	88.5	102.9	109.2	130.5	100.0	97.2	111.9
July	100.7	93.7	100.7	93.1	99.7	92.1	103.8	107.3	134.1	100.6	97.6	109.3
Aug.	102.8	94.3	104.7	95.3	99.6	92.9	107.6	101.0	140.9	105.1	100.7	99.8
Sep.	105.7	96.2	106.0	97.8	104.1	93.8	109.7	108.2	135.6	101.0	104.3	110.3
Oct. p	106.9	103.2	108.6	100.9	105.6	103.5	106.6	107.8	138.5	111.6	100.0	106.7

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total turnover of industry in base year 2015. **2** Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover
b) Turnover of industry,* by main grouping – exports



* Excluding value added tax.

III. Economic activity and prices

4. Turnover
c) Retail turnover *

2015 = 100 seasonally adjusted

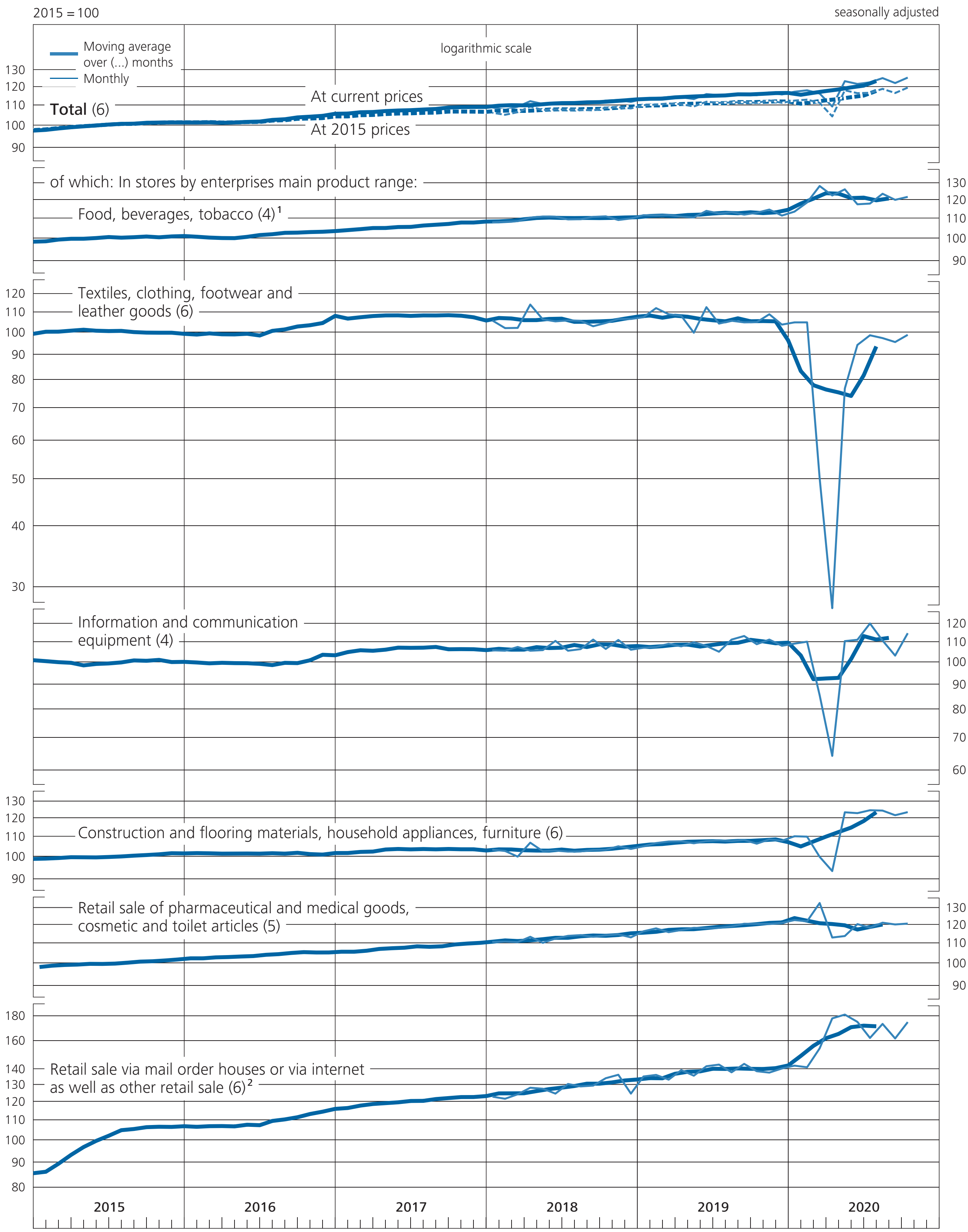
	Total				of which: In stores by enterprises main product range: Food, beverages, tobacco 1		Textiles, clothing, footwear and leather goods		Information and communication equipment		Construction and flooring materials, household appliances, furniture		Retail sale of pharmaceutical and medical goods, cosmetic and toilet articles		Retail sale via mail order houses or via internet as well as other retail sale 2	
WZ 2008 3	47				47.11, 47.2 and 47.81		47.51, 47.71 and 47.72		47.4		47.52, 47.53, 47.54 and 47.59 without 47.59.3		47.73, 47.74 and 47.75		47.9	
	At current prices		At 2015 prices		At current prices											
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2016 Jan.	101.6		101.9		101.6		101.9		97.2		101.6		101.6		107.2	
Feb.	101.1	101.1	101.5	101.4	100.6	100.6	98.3	99.0	100.9	99.3	102.3	101.5	102.7	102.7	106.0	107.2
Mar.	100.7		100.9		99.7		96.7		99.7		100.6		103.8		108.4	
Apr.	100.8		100.7		99.3		99.9		99.4		101.1		102.0		102.3	
May	101.4	101.1	101.4	101.0	100.7	100.1	99.6	98.9	98.2	99.3	101.7	101.1	103.4	102.6	108.2	106.4
June	101.0		100.9		100.4		97.3		100.3		100.6		102.4		108.6	
July	102.5		102.3		102.2		101.6		99.5		101.8		104.0		106.2	
Aug.	102.8	102.3	102.5	102.0	102.7	102.4	100.1	97.9	98.2	97.9	102.5	101.5	104.9	104.7	111.0	108.1
Sep.	101.7		101.3		102.3		91.9		95.9		100.2		105.1		107.0	
Oct.	105.5		104.7		103.1		113.0		104.5		102.3		105.0		115.4	
Nov.	103.4	105.1	102.4	104.0	102.6	103.2	103.7	107.5	99.0	102.4	100.5	101.9	105.3	105.5	113.0	114.6
Dec.	106.4		105.0		103.8		105.8		103.6		103.0		106.1		115.4	
2017 Jan.	104.6		103.1		102.9		105.3		106.5		98.1		104.0		116.5	
Feb.	105.3	105.9	103.7	104.4	104.4	103.9	106.5	108.4	103.5	105.1	101.1	101.3	105.2	105.3	118.5	117.1
Mar.	107.9		106.3		104.5		113.5		105.3		104.6		106.8		116.2	
Apr.	106.1		104.7		105.7		104.7		107.2		102.4		105.3		118.2	
May	107.3	106.9	105.9	105.5	105.1	105.1	107.8	107.3	105.5	106.1	103.7	103.4	108.6	107.5	121.0	120.0
June	107.2		105.8		104.5		109.5		105.7		104.0		108.5		120.8	
July	107.4		105.8		106.4		107.2		109.4		104.1		107.0		119.3	
Aug.	107.0	107.8	105.3	106.0	106.0	106.7	106.7	108.6	106.8	107.3	102.7	103.4	108.1	108.0	121.3	120.5
Sep.	108.9		106.9		107.8		111.8		105.8		103.4		108.8		120.8	
Oct.	108.1		106.1		106.1		106.2		107.2		103.4		107.4		118.6	
Nov.	109.0	109.5	106.7	107.2	108.0	107.7	107.7	108.1	104.7	106.3	102.8	103.8	109.8	109.6	127.2	123.3
Dec.	111.5		108.8		108.9		110.3		107.1		105.1		111.7		124.2	
2018 Jan.	108.7		106.0		107.8		105.6		105.6		103.2		110.5		122.7	
Feb.	107.5	108.4	105.0	105.8	108.1	108.1	101.9	103.2	105.4	106.1	102.6	101.9	110.6	110.5	121.5	122.8
Mar.	109.1		106.3		108.4		102.0		107.3		99.9		110.4		124.1	
Apr.	112.0		109.2		110.2		113.9		105.4		106.7		113.2		128.0	
May	110.5	111.1	107.4	108.1	110.8	110.6	106.2	108.4	105.7	107.2	102.5	104.0	110.0	111.8	127.4	126.6
June	110.9		107.7		110.7		105.2		110.4		102.8		112.3		124.5	
July	110.6		107.7		109.3		105.7		105.4		102.3		113.7		130.3	
Aug.	110.8	110.8	107.5	107.5	109.4	109.8	105.5	104.7	106.2	107.6	102.4	102.6	114.1	113.7	128.8	129.5
Sep.	111.0		107.2		110.6		102.8		111.1		103.1		113.2		129.3	
Oct.	112.3		108.5		110.9		104.4		106.3		103.2		114.0		133.9	
Nov.	112.6	112.2	108.8	108.5	109.0	109.9	106.4	105.7	110.9	107.7	104.9	103.9	114.5	113.8	136.1	131.5
Dec.	111.6		108.2		109.8		106.4		105.9		103.6		112.9		124.5	
2019 Jan. 4	113.3		109.9		111.5		107.3		106.9		104.9		116.2		135.0	
Feb.	113.7	113.7	110.2	110.3	111.4	111.5	112.0	109.4	107.3	107.7	106.5	106.2	117.8	116.6	136.0	134.7
Mar.	114.2		110.8		111.6		108.8		108.9		107.3		115.7		133.0	
Apr.	114.1		110.4		110.7		108.0		107.6		107.4		116.9		139.1	
May	113.1	114.3	109.2	110.4	110.3	111.6	99.7	106.7	109.7	108.4	106.4	107.1	118.1	117.6	135.5	138.8
June	115.8		111.7		113.8		112.5		107.8		107.5		117.9		141.7	
July	115.2		111.1		112.4		104.1		104.9		107.9		118.1		142.8	
Aug.	115.5	115.4	111.3	111.3	113.1	112.4	105.5	104.8	111.1	109.7	107.5	107.8	118.9	119.1	137.7	141.3
Sep.	115.6		111.5		111.8		104.7		113.0		108.1		120.4		143.3	
Oct.	115.2		111.1		112.8		104.8		108.7		106.2		120.3		138.4	
Nov.	116.7	115.8	112.4	111.5	114.5	112.9	108.8	105.7	111.1	109.2	108.4	107.4	120.3	120.5	137.5	138.7
Dec.	115.6		111.1		111.3		103.6		107.9		107.7		120.9		140.2	
2020 Jan.	117.1		112.3		113.4		104.7		109.0		110.0		122.5		142.1	
Feb.	117.9	117.0	112.8	112.1	118.4	119.9	104.7	86.5	110.0	101.5	109.8	106.5	121.8	125.7	141.0	145.8
Mar.	116.1		111.1		128.0		50.1		85.4		99.8		132.8		154.2	
Apr.	109.2		104.2		122.4		27.1		64.1		93.3		112.8		177.7	
May	123.1	117.9	117.9	112.8	126.0	121.9	76.6	65.9	110.3	95.1	123.2	113.1	113.6	115.5	180.9	177.8
June	121.5		116.3		117.4		94.1		111.0		122.7		120.2		174.8	
July	122.4		116.5		117.8		98.5		119.9		124.4		118.2		162.0	
Aug.	124.9	123.1	118.7	117.2	123.4	120.4	97.2	97.0	110.6	111.2	124.2	123.4	121.0	119.7	173.1	165.6
Sep.	122.0		116.4		119.9		95.4		103.0		121.5		120.0		161.6	
Oct. s	125.2		119.4		121.6		98.7		114.5		123.3		120.5		174.6	

Source of the unadjusted figures: Federal Statistical Office. * Excluding value added tax. **1** Including stalls and markets. **2** Excluding stores, stalls and markets. **3** Classification of Economic Activities, 2008 edition. Identical with NACE Rev. 2 at the level of classes (four-digit numerical code). **4** Figures as of January 2019 provisional and particularly uncertain in recent months due to estimates for missing reports. **s** Unadjusted figures partially estimated by the Federal Statistical Office.

III. Economic activity and prices

4. Turnover

c) Retail turnover*



***** Excluding value added tax. **1** Including stalls and markets. **2** Excluding stores, stalls and markets.

III. Economic activity and prices

4. Turnover
d) Turnover and employed persons in services

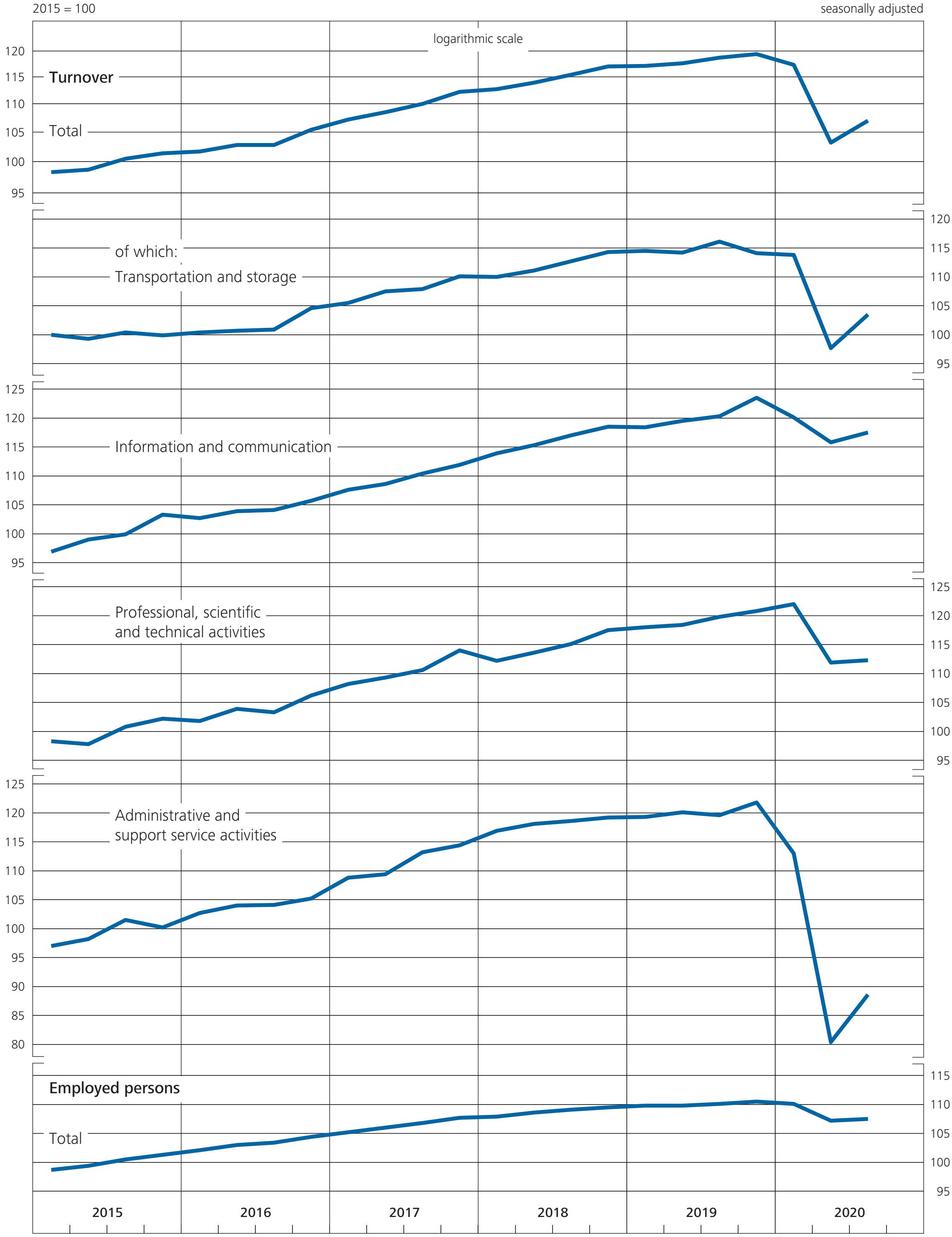
2015 = 100 seasonally adjusted

	Total		of which: Transportation and storage		Information and communication		Professional, scientific and technical activities		Administrative and support service activities	
	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %
WZ 2008 1	H,J,M,N		H		J		M		N	
Period	**Turnover**									
	(R)		(R)		(R)		(R)			
2013 Q3	93.8	0.5	97.6	0.2	92.6	0.2	91.5	0.5	91.0	1.7
Q4	93.9	0.1	96.9	− 0.7	92.2	− 0.4	92.6	1.2	92.5	1.6
2014 Q1	95.0	1.2	98.1	1.2	93.6	1.5	93.6	1.1	93.1	0.6
Q2	95.8	0.8	98.8	0.7	94.1	0.5	95.0	1.5	93.8	0.8
Q3	97.6	1.9	99.2	0.4	95.7	1.7	96.6	1.7	99.2	5.8
Q4	99.0	1.4	100.7	1.5	96.0	0.3	96.5	− 0.1	104.3	5.1
2015 Q1	98.3	− 0.7	100.0	− 0.7	96.9	0.9	98.3	1.9	97.0	− 7.0
Q2	98.7	0.4	99.3	− 0.7	99.0	2.2	97.8	− 0.5	98.2	1.2
Q3	100.5	1.8	100.4	1.1	99.9	0.9	100.8	3.1	101.5	3.4
Q4	101.4	0.9	99.9	− 0.5	103.3	3.4	102.2	1.4	100.2	− 1.3
2016 Q1	101.7	0.3	100.4	0.5	102.7	− 0.6	101.8	− 0.4	102.7	2.5
Q2	102.8	1.1	100.7	0.3	103.9	1.2	103.9	2.1	104.0	1.3
Q3	102.8	0.0	100.9	0.2	104.1	0.2	103.3	− 0.6	104.1	0.1
Q4	105.4	2.5	104.6	3.7	105.7	1.5	106.2	2.8	105.2	1.1
2017 Q1	107.2	1.7	105.5	0.9	107.6	1.8	108.2	1.9	108.8	3.4
Q2	108.5	1.2	107.5	1.9	108.6	0.9	109.3	1.0	109.4	0.6
Q3	110.0	1.4	107.9	0.4	110.4	1.7	110.6	1.2	113.2	3.5
Q4	112.2	2.0	110.1	2.0	111.9	1.4	114.0	3.1	114.4	1.1
2018 Q1	112.7	0.4	110.0	− 0.1	113.9	1.8	112.2	− 1.6	116.9	2.2
Q2	113.9	1.1	111.1	1.0	115.3	1.2	113.6	1.2	118.1	1.0
Q3	115.4	1.3	112.7	1.4	117.0	1.5	115.1	1.3	118.6	0.4
Q4	117.0	1.4	114.3	1.4	118.5	1.3	117.5	2.1	119.2	0.5
2019 Q1	117.1	0.1	114.5	0.2	118.4	− 0.1	118.0	0.4	119.3	0.1
Q2	117.6	0.4	114.2	− 0.3	119.5	0.9	118.4	0.3	120.1	0.7
Q3	118.7	0.9	116.1	1.7	120.3	0.7	119.8	1.2	119.6	− 0.4
Q4	119.4	0.6	114.1	− 1.7	123.5	2.7	120.8	0.8	121.8	1.8
2020 Q1	117.3	− 1.8	113.8	− 0.3	120.1	− 2.8	122.0	1.0	113.0	− 7.2
Q2 p	103.2	− 12.0	97.7	− 14.1	115.8	− 3.6	111.9	− 8.3	80.4	− 28.8
Q3 p	107.0	3.7	103.5	5.9	117.5	1.5	112.3	0.4	88.6	10.2
	Employed persons									
2013 Q3	94.9	1.0	95.8	0.5	94.9	0.4	95.4	0.7	93.9	1.6
Q4	95.3	0.4	96.0	0.2	95.5	0.6	95.8	0.4	94.4	0.5
2014 Q1	96.1	0.8	96.8	0.8	96.3	0.8	96.6	0.8	95.0	0.6
Q2	96.7	0.6	97.3	0.5	97.0	0.7	97.3	0.7	95.8	0.8
Q3	97.5	0.8	98.0	0.7	97.6	0.6	98.0	0.7	96.6	0.8
Q4	98.0	0.5	98.2	0.2	98.4	0.8	98.6	0.6	97.2	0.6
2015 Q1	98.7	0.7	98.9	0.7	98.7	0.3	99.1	0.5	98.3	1.1
Q2	99.4	0.7	99.6	0.7	99.4	0.7	99.7	0.6	99.1	0.8
Q3	100.5	1.1	100.3	0.7	100.4	1.0	100.4	0.7	100.7	1.6
Q4	101.3	0.8	101.1	0.8	101.3	0.9	100.9	0.5	101.7	1.0
2016 Q1	102.1	0.8	101.6	0.5	102.1	0.8	101.7	0.8	102.8	1.1
Q2	103.0	0.9	102.4	0.8	103.1	1.0	102.8	1.1	103.6	0.8
Q3	103.4	0.4	102.3	− 0.1	104.1	1.0	103.8	1.0	103.8	0.2
Q4	104.4	1.0	103.0	0.7	104.9	0.8	104.6	0.8	105.1	1.3
2017 Q1	105.2	0.8	103.4	0.4	105.9	1.0	105.5	0.9	106.0	0.9
Q2	106.0	0.8	104.0	0.6	107.5	1.5	106.4	0.9	106.6	0.6
Q3	106.8	0.8	104.6	0.6	108.0	0.5	107.5	1.0	107.5	0.8
Q4	107.7	0.8	105.5	0.9	109.2	1.1	108.1	0.6	108.4	0.8
2018 Q1	107.9	0.2	106.1	0.6	110.6	1.3	109.1	0.9	107.4	− 0.9
Q2	108.6	0.6	106.7	0.6	111.9	1.2	109.9	0.7	107.9	0.5
Q3	109.1	0.5	107.6	0.8	113.5	1.4	110.8	0.8	107.3	− 0.6
Q4	109.5	0.4	108.2	0.6	115.2	1.5	111.5	0.6	106.6	− 0.7
2019 Q1	109.8	0.3	108.7	0.5	116.5	1.1	112.3	0.7	106.1	− 0.5
Q2	109.8	0.0	108.7	0.0	118.0	1.3	113.0	0.6	104.9	− 1.1
Q3	110.1	0.3	109.5	0.7	119.5	1.3	113.4	0.4	104.3	− 0.6
Q4	110.5	0.4	109.7	0.2	120.7	1.0	114.2	0.7	104.2	− 0.1
2020 Q1	110.1	− 0.4	109.5	− 0.2	121.4	0.6	114.4	0.2	102.8	− 1.3
Q2 p	107.2	− 2.6	107.9	− 1.5	120.3	− 0.9	113.1	− 1.1	97.0	− 5.6
Q3 p	107.5	0.3	108.5	0.6	121.6	1.1	113.0	− 0.1	96.9	− 0.1

Source of the unadjusted figures: Federal Statistical Office. **1** Classification of Economic Activities, 2008 edition.

III. Economic activity and prices

4. Turnover
d) Turnover and employed persons in services



III. Economic activity and prices

5. Employment and labour market *

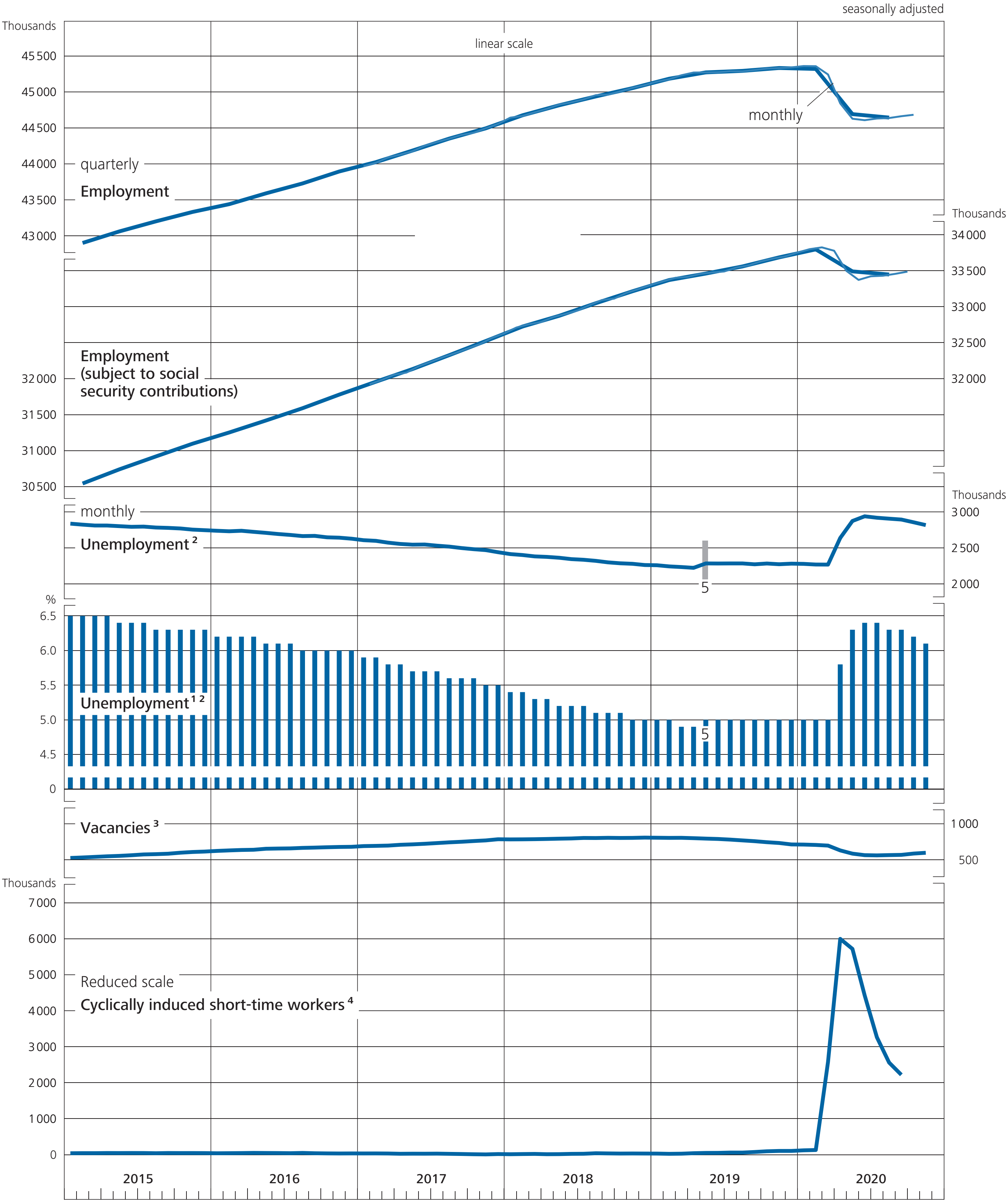
(R) seasonally adjusted

Period	Employment (standardised EU definition) [1]		Employment (subject to social security contributions)		Exclusively marginal employment (A) [2]		Unemployment, registered (definition of the Federal Employment Agency) [3]				Cyclically induced short-time workers (A) [4]		Vacancies [5]	
	Thousands								As a percentage of the civilian labour force		Thousands			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Oct.	43,281		31,063		4,831		2,770		6.3		45		598	
Nov.	43,336	43,332	31,131	31,096	4,832	4,830	2,754	2,757	6.3	6.3	45	45	608	607
Dec.	43,379		31,182		4,827		2,746		6.3		44		614	
2016 Jan.	43,376		31,209		4,823		2,738		6.2		39		623	
Feb.	43,441	43,440	31,288	31,252	4,825	4,824	2,731	2,736	6.2	6.2	42	42	630	630
Mar.	43,502		31,337		4,821		2,738		6.2		45		636	
Apr.	43,534		31,384		4,814		2,723		6.2		50		639	
May	43,588	43,590	31,448	31,418	4,811	4,813	2,709	2,709	6.1	6.1	47	47	653	649
June	43,648		31,506		4,806		2,693		6.1		45		656	
July	43,652		31,537		4,796		2,680		6.1		41		658	
Aug.	43,731	43,728	31,633	31,589	4,793	4,795	2,664	2,670	6.0	6.0	49	43	665	664
Sep.	43,801		31,689		4,788		2,667		6.0		40		669	
Oct.	43,839		31,745		4,786		2,647		6.0		36		674	
Nov.	43,894	43,894	31,809	31,778	4,782	4,784	2,642	2,639	6.0	6.0	33	35	678	677
Dec.	43,950		31,874		4,779		2,628		6.0		35		680	
2017 Jan.	43,967		31,923		4,768		2,607		5.9		34		690	
Feb.	44,015	44,024	31,983	31,957	4,763	4,767	2,598	2,593	5.9	5.9	35	34	693	693
Mar.	44,089		32,055		4,761		2,573		5.8		33		697	
Apr.	44,129		32,084		4,754		2,555		5.8		25		708	
May	44,176	44,185	32,171	32,133	4,747	4,751	2,545	2,549	5.7	5.7	27	26	714	715
June	44,251		32,234		4,742		2,547		5.7		27		722	
July	44,303		32,298		4,735		2,531		5.7		29		732	
Aug.	44,350	44,351	32,355	32,326	4,729	4,734	2,518	2,516	5.6	5.6	23	24	742	741
Sep.	44,401		32,419		4,732		2,498		5.6		18		750	
Oct.	44,432		32,480		4,716		2,482		5.6		12		760	
Nov.	44,495	44,494	32,566	32,523	4,710	4,715	2,469	2,464	5.5	5.5	8	12	769	771
Dec.	44,555		32,628		4,708		2,440		5.5		17		785	
2018 Jan.	44,642		32,710		4,709		2,414		5.4		13		783	
Feb.	44,666	44,675	32,755	32,724	4,698	4,703	2,401	2,399	5.4	5.4	17	17	784	784
Mar.	44,716		32,786		4,694		2,382		5.3		21		786	
Apr.	44,765		32,854		4,692		2,375		5.3		13		789	
May	44,823	44,814	32,898	32,873	4,689	4,690	2,363	2,361	5.2	5.3	15	17	793	793
June	44,855		32,947		4,683		2,344		5.2		23		796	
July	44,896		33,022		4,667		2,335		5.2		25		803	
Aug.	44,954	44,937	33,092	33,048	4,654	4,661	2,320	2,318	5.1	5.1	40	34	802	803
Sep.	44,962		33,112		4,641		2,299		5.1		35		805	
Oct.	45,007		33,191		4,637		2,286		5.1		31		803	
Nov.	45,056	45,052	33,245	33,214	4,630	4,633	2,279	2,275	5.0	5.0	33	32	804	805
Dec.	45,094		33,301		4,625		2,262		5.0		32		808	
2019 Jan.	45,142		33,352		4,621		2,259		5.0		30		806	
Feb.	45,176	45,183	33,400	33,370	4,619	4,620	2,243	2,245	5.0	5.0	24	27	804	805
Mar.	45,231		33,414		4,612		2,234		4.9		28		805	
Apr.	45,269		33,454		4,613		2,223		4.9		41		800	
May	45,271	45,271	33,475	33,460	4,598	4,604	[6] 2,284	2,263	[6] 5.0	5.0	49	47	794	794
June	45,273		33,489		4,588		2,283		5.0		50		789	
July	45,287		33,544		4,573		2,284		5.0		59		780	
Aug.	45,285	45,292	33,574	33,559	4,556	4,564	2,284	2,280	5.0	5.0	58	64	769	769
Sep.	45,304		33,628		4,538		2,272		5.0		75		758	
Oct.	45,324		33,668		4,532		2,283		5.0		94		744	
Nov.	45,331	45,332	33,699	33,685	4,525	4,529	2,273	2,279	5.0	5.0	104	101	733	730
Dec.	45,340		33,752		4,519		2,281		5.0		104		713	
2020 Jan.	45,359		33,799		4,519		2,278		5.0		121		711	
Feb.	45,357	45,319	33,824	33,796	4,516	4,496	2,269	2,272	5.0	5.0	130	942	706	705
Mar.	45,242		33,777		4,387		2,268		5.0		2,576		697	
Apr.	44,840		33,498		4,198		2,638		5.8		5,997		630	
May	44,627	44,691	33,372	33,490	4,178	4,224	2,874	2,817	[7] 6.3	6.2	5,719	5,381	585	593
June	44,607		[8] 33,422		[8] 4,204		2,939		6.4		[8] 4,427		564	
July	44,630		[8] 33,430		[8] 4,227		2,919		6.4		[8] 3,263		561	
Aug.	44,637	44,643	[8] 33,456	33,447	[8] 4,245	4,233	2,906	2,906	6.3	6.3	[8] 2,559	2,680	565	565
Sep.	[9] 44,662		[8] 33,487		[8] 4,252		2,894		6.3		[8] 2,219		568	
Oct.	[9] 44,682		...		...		2,856		6.2		...		586	
Nov.	...	...	...	...	...	...	2,817	...	6.1	...	...	...	597	...

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. * For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages **1** Workplace concept. **2** Earned income does not regularly exceed €450 per month (until December 2012: €400). **3** See explanatory notes. **4** Definition in accordance with Section 96 of the Social Security Code (SGB III). **5** Excluding government-assisted forms of employment and seasonal jobs, including jobs located abroad. **6** Statistical break due to ex post registration of unemployed persons in the jurisdiction SGB II. **7** As of May 2020, calculated on the basis of updated labour figures. **8** Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2018 and 2019 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.7 % for persons solely in jobs exempt from social contributions and by a maximum of 55.3 % for cyclically induced short-time work. **9** Initial preliminary estimate by the Federal Statistical Office.

III. Economic activity and prices

5. Employment and labour market



1 Registered unemployment as a percentage of the civilian labour force. **2** Definition of the Federal Employment Agency. **3** Excluding government-assisted forms of employment. **4** Definition in accordance with Section 96 of the Social Security Code (SGB III). **5** Statistical break due to ex post registration of unemployed persons in the jurisdiction SGB II.

III. Economic activity and prices

6. Labour costs *

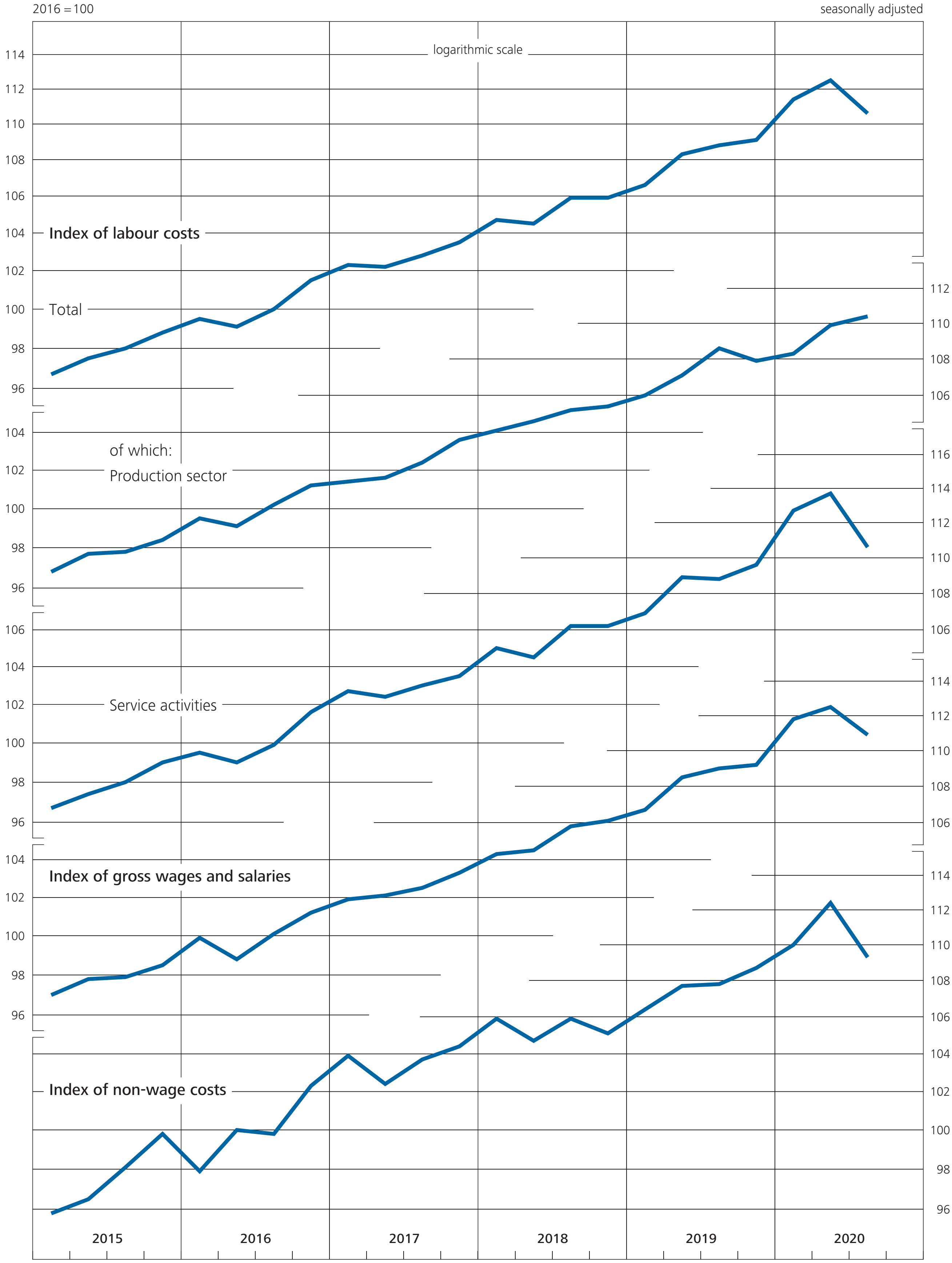
2016 = 100 seasonally adjusted

	Total		of which:												Private sector 1	
			Production sector		of which:				Service activities		of which:					
					Manufacturing		Construction				Market services sector		Non-market services sector			
WZ 2008 2	B - S		B - F		C		F		G - S		G - N		O - S		B - N	
Period	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %
Index of labour costs																
2016 Q3	100.0	1.0	100.2	1.1	100.2	1.1	100.3	1.1	99.9	0.9	99.7	0.6	100.2	1.4	100.0	0.8
Q4	101.5	1.4	101.2	1.0	101.2	1.0	101.7	1.4	101.6	1.6	101.5	1.7	101.7	1.5	101.4	1.4
2017 Q1	102.3	0.8	101.4	0.2	101.1	− 0.1	102.7	1.0	102.7	1.1	102.5	1.0	103.0	1.3	102.0	0.7
Q2	102.2	− 0.1	101.6	0.1	101.1	− 0.1	103.2	0.5	102.4	− 0.3	102.8	0.3	101.9	− 1.1	102.3	0.2
Q3	102.8	0.6	102.4	0.8	101.8	0.7	104.8	1.6	103.0	0.5	103.4	0.5	102.4	0.5	102.9	0.6
Q4	103.5	0.8	103.6	1.2	103.1	1.3	106.1	1.2	103.5	0.5	103.9	0.4	103.0	0.6	103.8	0.8
2018 Q1	104.7	1.1	104.1	0.4	103.6	0.5	106.1	0.1	105.0	1.4	105.3	1.4	104.5	1.5	104.8	1.0
Q2	104.5	− 0.1	104.6	0.6	104.3	0.7	106.7	0.6	104.5	− 0.5	104.9	− 0.4	104.0	− 0.5	104.8	0.0
Q3	105.9	1.3	105.2	0.5	104.4	0.1	108.3	1.5	106.2	1.6	106.4	1.4	105.9	1.8	105.8	1.0
Q4	105.9	0.1	105.4	0.2	104.8	0.4	108.0	− 0.3	106.2	− 0.0	106.3	− 0.1	106.0	0.1	105.9	0.0
2019 Q1	106.6	0.7	106.0	0.6	105.5	0.7	108.4	0.4	106.9	0.7	106.9	0.6	107.0	1.0	106.5	0.6
Q2	108.3	1.6	107.1	1.0	106.2	0.7	110.7	2.1	108.9	1.8	108.2	1.2	109.8	2.6	107.7	1.1
Q3	108.8	0.4	108.6	1.4	108.3	2.0	110.5	− 0.2	108.8	− 0.0	108.3	0.1	109.5	− 0.3	108.5	0.7
Q4	109.1	0.3	107.9	− 0.6	107.0	− 1.2	112.2	1.5	109.6	0.7	109.0	0.6	110.5	0.9	108.5	0.1
2020 Q1 r	111.4	2.1	108.3	0.4	107.6	0.5	111.8	− 0.3	112.7	2.8	111.1	2.0	114.9	4.0	109.9	1.3
Q2 r	112.5	1.0	109.9	1.4	108.7	1.1	115.5	3.3	113.7	0.8	112.8	1.5	114.9	− 0.1	111.5	1.5
Q3	110.6	− 1.7	110.4	0.5	109.9	1.1	113.8	− 1.5	110.6	− 2.7	110.5	− 2.0	110.9	− 3.5	110.4	− 0.9
Index of gross wages and salaries																
2016 Q3	100.1	1.3	100.3	1.5	100.3	1.4	100.4	1.5	100.0	1.2	99.8	1.0	100.1	1.5	100.0	1.2
Q4	101.2	1.1	101.0	0.7	100.9	0.7	101.5	1.1	101.3	1.3	101.3	1.4	101.4	1.2	101.1	1.1
2017 Q1	101.9	0.6	101.3	0.3	101.0	0.1	102.4	0.9	102.1	0.8	101.8	0.6	102.6	1.2	101.6	0.4
Q2	102.1	0.2	101.7	0.4	101.4	0.3	103.3	0.9	102.3	0.1	102.3	0.5	102.3	− 0.3	102.0	0.4
Q3	102.5	0.4	102.4	0.7	101.9	0.5	104.8	1.4	102.6	0.3	102.9	0.6	102.1	− 0.1	102.6	0.6
Q4	103.3	0.8	103.7	1.3	103.2	1.3	106.0	1.1	103.1	0.6	103.3	0.5	102.9	0.7	103.5	0.8
2018 Q1	104.3	1.0	104.0	0.3	103.7	0.4	106.0	0.0	104.5	1.3	104.8	1.4	104.0	1.1	104.4	0.9
Q2	104.5	0.2	104.8	0.8	104.6	0.9	106.9	0.9	104.4	− 0.1	104.8	0.0	103.7	− 0.3	104.8	0.4
Q3	105.8	1.3	105.2	0.4	104.6	0.0	108.5	1.4	106.1	1.7	106.3	1.4	105.9	2.1	105.8	1.0
Q4	106.1	0.3	105.6	0.4	105.2	0.5	108.4	− 0.1	106.4	0.2	106.4	0.1	106.3	0.4	106.1	0.2
2019 Q1	106.7	0.6	105.8	0.2	105.4	0.3	108.2	− 0.1	107.1	0.7	107.6	1.1	106.5	0.2	106.8	0.7
Q2	108.5	1.6	107.0	1.1	106.3	0.8	110.5	2.2	109.2	1.9	109.1	1.4	109.2	2.6	108.2	1.3
Q3	109.0	0.5	108.6	1.5	108.5	2.1	110.1	− 0.4	109.2	0.1	109.3	0.1	109.1	− 0.1	109.0	0.7
Q4	109.2	0.2	107.7	− 0.9	106.9	− 1.5	111.8	1.5	109.9	0.7	109.9	0.6	110.0	0.8	108.9	− 0.1
2020 Q1 r	111.8	2.3	108.6	0.9	107.9	0.9	112.0	0.2	113.2	3.0	112.3	2.2	114.5	4.1	110.7	1.6
Q2 r	112.5	0.7	109.5	0.9	108.4	0.5	114.8	2.5	113.9	0.6	113.7	1.2	114.1	− 0.4	111.9	1.1
Q3	110.9	− 1.4	110.4	0.8	110.0	1.5	113.4	− 1.2	111.2	− 2.4	111.7	− 1.8	110.5	− 3.1	111.1	− 0.7
Index of non-wage costs																
2016 Q3	99.8	− 0.2	99.9	− 0.2	99.9	0.0	99.9	− 0.1	99.8	− 0.1	99.4	− 1.1	100.2	0.9	99.6	− 0.7
Q4	102.3	2.5	102.1	2.3	102.1	2.2	102.5	2.5	102.4	2.6	102.3	3.0	102.5	2.2	102.2	2.6
2017 Q1	103.9	1.5	102.1	− 0.1	101.4	− 0.6	103.5	1.1	104.6	2.2	105.3	2.9	104.0	1.4	103.8	1.5
Q2	102.4	− 1.4	101.2	− 0.9	99.9	− 1.5	102.8	− 0.7	102.9	− 1.6	105.0	− 0.2	100.7	− 3.1	103.3	− 0.5
Q3	103.7	1.3	102.4	1.2	101.2	1.3	105.1	2.2	104.4	1.4	105.6	0.5	103.1	2.3	104.1	0.8
Q4	104.4	0.6	103.6	1.2	102.4	1.2	106.4	1.2	104.8	0.4	106.0	0.4	103.5	0.4	104.9	0.7
2018 Q1	105.9	1.5	104.5	0.9	103.2	0.8	106.7	0.2	106.6	1.7	107.2	1.1	106.0	2.4	105.9	1.0
Q2	104.7	− 1.2	104.1	− 0.3	103.2	− 0.0	106.0	− 0.6	104.9	− 1.6	105.0	− 2.0	104.8	− 1.1	104.6	− 1.2
Q3	105.9	1.2	105.0	0.9	103.5	0.3	107.7	1.6	106.3	1.3	106.7	1.6	105.9	1.1	105.9	1.3
Q4	105.1	− 0.8	104.6	− 0.4	103.4	− 0.1	106.7	− 0.9	105.3	− 0.9	105.5	− 1.1	105.2	− 0.7	105.1	− 0.8
2019 Q1	106.4	1.2	106.7	2.1	105.7	2.2	109.4	2.4	106.2	0.8	103.9	− 1.5	108.6	3.3	105.2	0.1
Q2	107.7	1.3	107.3	0.5	106.1	0.4	111.4	1.9	107.9	1.6	104.5	0.5	111.5	2.7	105.8	0.5
Q3	107.8	0.1	108.6	1.2	107.6	1.4	111.8	0.4	107.5	− 0.4	104.6	0.1	110.6	− 0.8	106.4	0.6
Q4	108.7	0.8	108.9	0.3	107.6	0.0	113.6	1.6	108.6	1.0	105.5	0.9	111.8	1.1	107.1	0.6
2020 Q1 r	110.0	1.2	107.4	− 1.4	106.4	− 1.1	111.2	− 2.1	111.1	2.3	106.4	0.9	116.0	3.8	106.9	− 0.2
Q2 r	112.4	2.2	111.2	3.6	109.8	3.2	117.9	6.0	112.9	1.6	109.0	2.4	117.0	0.9	110.0	3.0
Q3	109.3	− 2.8	110.6	− 0.6	109.7	− 0.1	115.2	− 2.3	108.7	− 3.7	105.7	− 3.0	111.9	− 4.3	108.0	− 1.9

Source of the unadjusted figures: Federal Statistical Office. * Labour costs per hour worked, including special payments, employers' social contributions, excluding grants to employers (for example, subsidies linked to employing the long-term unemployed); figures calculated on the basis of indices with three decimal places. 1 Production and market services sectors. 2 Classification of Economic Activities, 2008 edition.

III. Economic activity and prices

6. Labour costs



III. Economic activity and prices

7. Producer and consumer prices
a) Producer and consumer prices

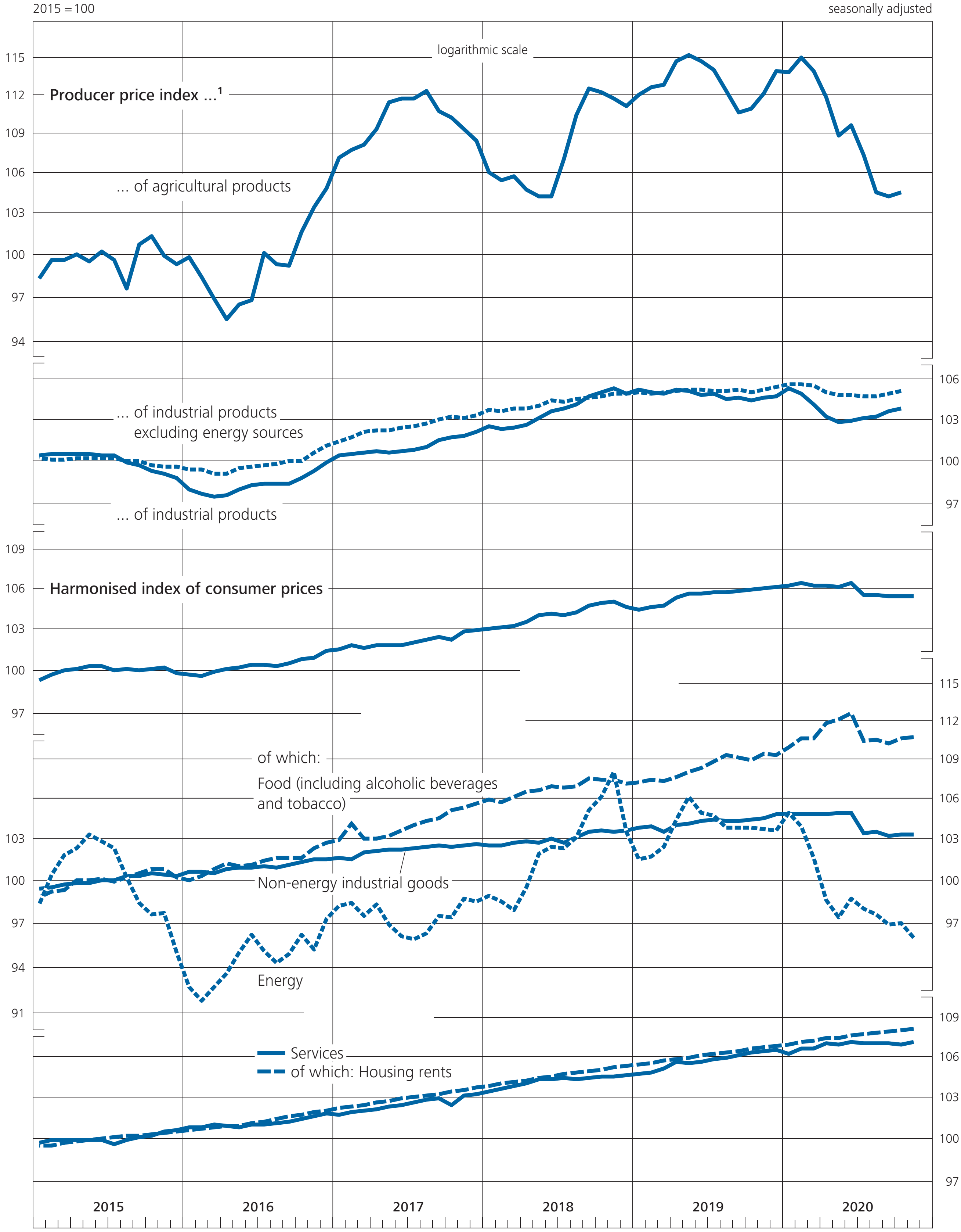
2015 = 100 seasonally adjusted

	Producer price index [1]			Harmonised index of consumer prices						Memo item:
	Of industrial products		Of agricultural products	Total [2]	of which:					Consumer price index (national concept) [2]
	Total [2]	Total excluding energy sources [3]			Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services	of which: Housing rents	
Percentage weight	100.00	76.97	100.00	100.00	15.55	26.56	10.87	47.03	10.70	100.00
Period										
2017 Q1	100.5	101.7	107.6	[4] 101.6	[4] 103.3	[4] 101.7	[4] 98.0	[4] 101.9	[4] 102.3	101.6
Q2	100.7	102.3	110.8	101.8	103.3	102.2	97.1	102.3	102.7	101.7
Q3	101.1	102.7	111.6	102.2	104.3	102.4	96.6	102.8	103.1	102.0
Q4	101.9	103.2	109.3	102.6	105.3	102.5	98.2	102.9	103.5	102.5
2018 Q1	102.4	103.7	105.7	103.1	105.9	102.6	98.4	103.6	104.0	102.9
Q2	103.1	104.1	104.4	103.9	106.7	102.8	101.3	104.2	104.4	103.5
Q3	104.2	104.5	110.0	104.3	107.1	103.1	103.5	104.4	104.8	104.0
Q4	105.1	104.8	111.7	104.8	107.3	103.6	105.9	104.5	105.2	104.5
2019 Q1	105.0	105.0	112.5	104.6	107.3	103.7	101.9	104.9	105.5	104.4
Q2	105.0	105.2	114.9	105.5	108.0	104.1	105.1	105.6	105.9	105.2
Q3	104.7	105.1	112.3	105.7	109.1	104.3	104.1	105.9	106.3	105.5
Q4	104.6	105.2	112.3	106.0	109.2	104.6	103.7	106.4	106.7	105.8
2020 Q1	104.8	105.6	[5] 114.2	106.3	110.4	104.8	103.5	106.5	107.1	106.1
Q2	103.0	104.9	110.1	106.2	112.2	104.9	98.2	107.0	107.5	106.0
Q3	103.3	104.8	105.3	[6] 105.5	[6] 110.4	[6] 103.4	[6] 97.5	[6] 107.0	[6] 107.8	[6] 105.4
2016 Dec.	99.9	101.1	104.8	101.4	102.7	101.5	97.3	101.8	102.0	101.3
2017 Jan.	100.4	101.4	107.1	[4] 101.5	[4] 102.9	[4] 101.6	[4] 98.2	[4] 101.7	[4] 102.2	101.5
Feb.	100.5	101.7	107.7	101.8	104.1	101.5	98.4	101.9	102.3	101.7
Mar.	100.6	102.1	108.1	101.6	103.0	102.0	97.5	102.0	102.4	101.6
Apr.	100.7	102.2	109.3	101.8	103.0	102.1	98.3	102.1	102.6	101.7
May	100.6	102.2	111.4	101.8	103.2	102.2	96.9	102.3	102.7	101.7
June	100.7	102.4	111.7	101.8	103.6	102.2	96.1	102.4	102.9	101.8
July	100.8	102.5	111.7	102.0	104.0	102.3	95.9	102.6	103.0	101.8
Aug.	101.0	102.7	112.3	102.2	104.3	102.4	96.3	102.8	103.1	102.1
Sep.	101.5	103.0	110.7	102.4	104.5	102.5	97.5	102.9	103.2	102.2
Oct.	101.7	103.2	110.2	102.2	105.1	102.4	97.4	102.4	103.4	102.1
Nov.	101.8	103.1	109.3	102.8	105.3	102.5	98.7	103.1	103.5	102.6
Dec.	102.1	103.3	108.4	102.9	105.6	102.6	98.5	103.2	103.7	102.7
2018 Jan.	102.5	103.7	106.0	103.0	105.9	102.5	98.9	103.4	103.8	102.8
Feb.	102.3	103.6	105.4	103.1	105.7	102.5	98.5	103.6	104.0	102.9
Mar.	102.4	103.8	105.7	103.2	106.1	102.7	97.9	103.8	104.1	103.0
Apr.	102.6	103.8	104.7	103.5	106.5	102.8	99.5	104.0	104.2	103.2
May	103.1	104.0	104.2	104.0	106.6	102.7	101.9	104.3	104.4	103.6
June	103.6	104.4	104.2	104.1	106.9	103.0	102.4	104.3	104.5	103.8
July	103.8	104.3	107.0	104.0	106.8	102.7	102.3	104.4	104.7	103.7
Aug.	104.1	104.5	110.4	104.2	106.9	103.1	103.1	104.3	104.8	104.0
Sep.	104.7	104.6	112.5	104.7	107.5	103.5	105.1	104.4	104.9	104.3
Oct.	105.0	104.7	112.2	104.9	107.4	103.6	106.1	104.5	105.0	104.5
Nov.	105.3	104.9	111.7	105.0	107.4	103.5	108.0	104.5	105.2	104.7
Dec.	104.9	104.9	111.1	104.6	107.1	103.6	103.5	104.6	105.3	104.3
2019 Jan.	105.2	105.0	112.0	104.4	107.2	103.8	101.5	104.7	105.4	104.3
Feb.	105.0	104.9	112.6	104.6	107.4	103.9	101.7	104.8	105.5	104.4
Mar.	104.9	105.0	112.8	104.7	107.3	103.5	102.4	105.1	105.7	104.6
Apr.	105.2	105.1	114.7	105.3	107.6	104.0	104.4	105.6	105.8	105.1
May	105.1	105.2	115.2	105.6	108.0	104.1	106.1	105.5	105.9	105.3
June	104.8	105.2	114.7	105.6	108.3	104.3	104.9	105.6	106.1	105.3
July	104.9	105.1	114.0	105.7	108.8	104.4	104.7	105.8	106.2	105.4
Aug.	104.5	105.1	112.3	105.7	109.3	104.3	103.8	105.9	106.3	105.5
Sep.	104.6	105.2	110.6	105.8	109.1	104.3	103.8	106.1	106.4	105.6
Oct.	104.4	105.0	110.9	105.9	108.9	104.4	103.8	106.3	106.6	105.7
Nov.	104.6	105.2	112.1	106.0	109.4	104.5	103.7	106.4	106.7	105.8
Dec.	104.7	105.4	r 113.9	106.1	109.3	104.8	103.6	106.5	106.8	105.9
2020 Jan.	105.3	105.6	[5] 113.8	106.2	109.9	104.8	104.9	106.2	106.9	106.1
Feb.	104.9	105.6	115.0	106.4	110.6	104.8	103.9	106.6	107.1	106.3
Mar.	104.1	105.5	113.9	106.2	110.6	104.8	101.6	106.6	107.2	106.0
Apr.	103.2	105.0	111.8	106.2	111.8	104.8	98.6	107.0	107.4	106.0
May	102.8	104.8	108.8	106.1	112.1	104.9	97.4	106.9	107.4	105.9
June	102.9	104.8	109.6	106.4	112.6	104.9	98.7	107.1	107.6	106.2
July	103.1	104.7	107.3	[6] 105.5	[6] 110.4	[6] 103.4	[6] 98.0	[6] 107.0	[6] 107.7	[6] 105.4
Aug.	103.2	104.7	104.5	105.5	110.5	103.5	97.6	107.0	107.8	105.5
Sep.	103.6	104.9	104.2	105.4	110.2	103.2	96.9	107.0	107.9	105.3
Oct.	103.8	105.1	104.5	105.4	110.6	103.3	97.0	106.9	108.0	105.5
Nov.	...	...	...	105.4	110.7	103.3	96.0	107.1	108.1	105.5

Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). **4** As of 2017 based on level 5 of the European Classification of Individual Consumption according to Purpose (ECOICOP). **5** Figures as of January 2020 provisional. **6** As of July 2020 influenced by a temporary reduction of value added tax.

III. Economic activity and prices

7. Producer and consumer prices
a) Producer and consumer prices



1 Domestic sales; excluding value added tax.

III. Economic activity and prices

7. Producer and consumer prices
b) Consumer price index

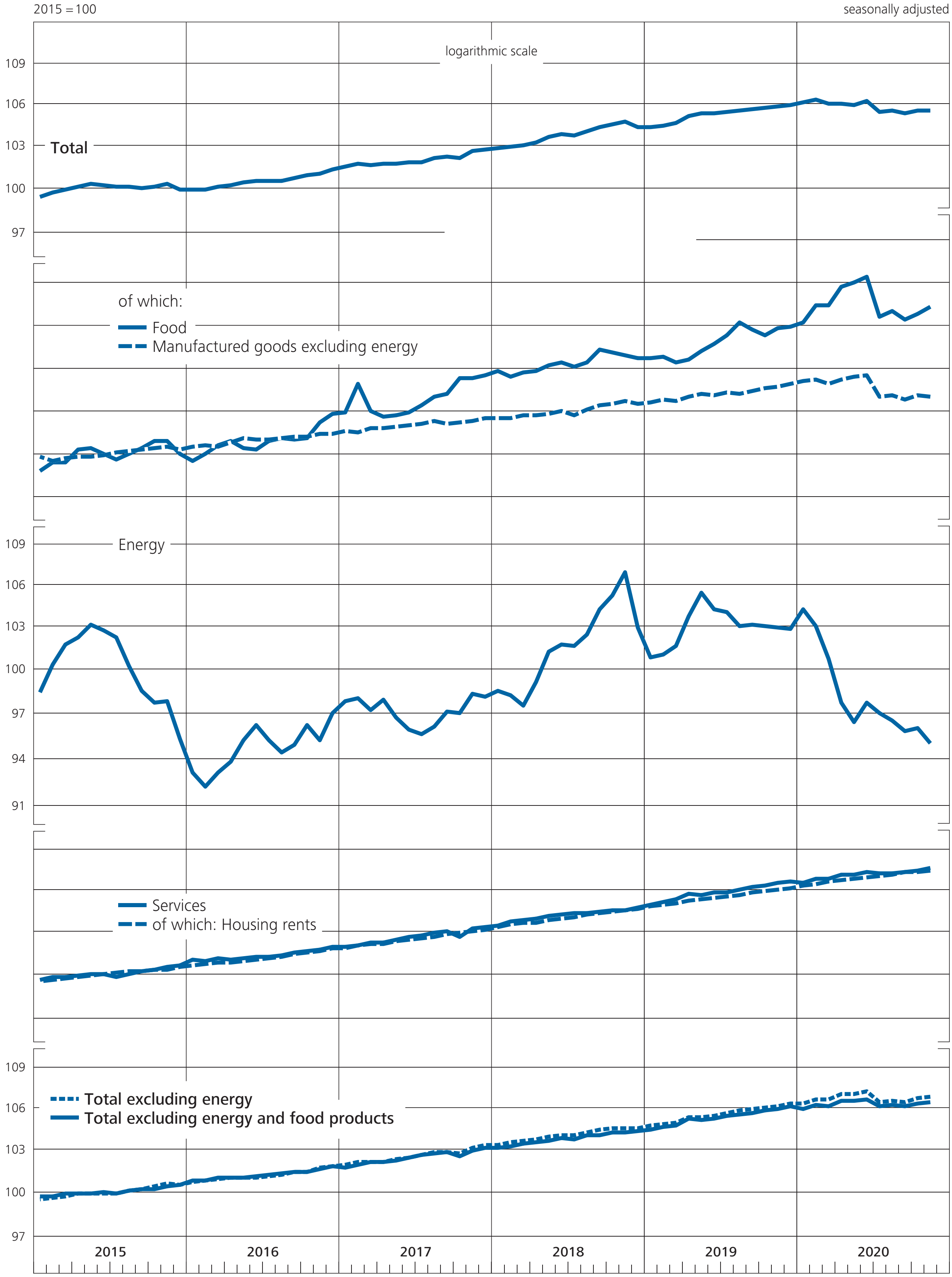
2015 = 100 | seasonally adjusted

	Total [1]		of which: Food		Manufactured goods excluding energy		Energy [2]		Services		of which: Housing rents		Total excluding energy [3]		Total excluding energy and food products	
Percentage weight	100.00		8.49		27.95		10.38		53.18		20.73		89.62		81.13	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 July	100.1		99.6		100.1		102.2		99.8		100.1		99.9		99.9	
Aug.	100.1	100.1	100.0	100.0	100.2	100.2	100.2	100.3	100.0	100.0	100.2	100.2	100.1	100.1	100.1	100.1
Sep.	100.0		100.4		100.3		98.5		100.2		100.2		100.2		100.2	
Oct.	100.1		100.9		100.4		97.7		100.3		100.3		100.4		100.2	
Nov.	100.3	100.1	100.9	100.6	100.5	100.4	97.8	96.9	100.5	100.5	100.3	100.4	100.6	100.5	100.4	100.4
Dec.	99.9		100.0		100.3		95.3		100.6		100.5		100.5		100.5	
2016 Jan.	99.9		99.5		100.5		93.1		101.0		100.6		100.7		100.8	
Feb.	99.9	100.0	100.0	100.0	100.6	100.5	92.2	92.8	100.9	101.0	100.7	100.7	100.8	100.8	100.8	100.9
Mar.	100.1		100.6		100.5		93.1		101.1		100.8		100.9		101.0	
Apr.	100.2		100.9		100.8		93.8		101.0		100.8		101.0		101.0	
May	100.4	100.4	100.4	100.5	101.1	101.0	95.2	95.1	101.1	101.1	100.9	100.9	101.0	101.0	101.0	101.0
June	100.5		100.3		101.0		96.2		101.2		101.0		101.0		101.1	
July	100.5		100.9		101.0		95.2		101.2		101.1		101.1		101.2	
Aug.	100.5	100.6	101.1	101.0	101.1	101.1	94.4	94.8	101.3	101.3	101.2	101.2	101.2	101.2	101.3	101.3
Sep.	100.7		101.0		101.2		94.9		101.5		101.4		101.4		101.4	
Oct.	100.9		101.1		101.2		96.2		101.6		101.5		101.4		101.4	
Nov.	101.0	101.1	102.2	102.0	101.4	101.3	95.2	96.1	101.7	101.7	101.6	101.6	101.7	101.6	101.6	101.6
Dec.	101.3		102.8		101.4		97.0		101.9		101.8		101.8		101.8	
2017 Jan.	101.5		102.9		101.6		97.8		101.9		101.8		101.9		101.7	
Feb.	101.7	101.6	104.9	103.6	101.5	101.6	98.0	97.7	102.0	102.0	102.0	102.0	102.1	102.0	101.9	101.9
Mar.	101.6		103.0		101.8		97.2		102.2		102.1		102.1		102.1	
Apr.	101.7		102.6		101.8		97.9		102.2		102.1		102.1		102.1	
May	101.7	101.7	102.7	102.7	101.9	101.9	96.7	96.8	102.4	102.4	102.3	102.3	102.3	102.3	102.2	102.2
June	101.8		102.9		102.0		95.9		102.6		102.4		102.4		102.4	
July	101.8		103.4		102.1		95.6		102.7		102.5		102.6		102.6	
Aug.	102.1	102.0	104.0	103.9	102.3	102.2	96.1	96.3	102.9	102.9	102.6	102.6	102.8	102.7	102.7	102.7
Sep.	102.2		104.2		102.1		97.1		103.0		102.8		102.8		102.8	
Oct.	102.1		105.3		102.2		97.0		102.6		102.9		102.7		102.5	
Nov.	102.6	102.5	105.3	105.4	102.3	102.3	98.3	97.8	103.2	103.0	103.0	103.0	103.1	103.0	102.9	102.8
Dec.	102.7		105.5		102.5		98.1		103.3		103.1		103.3		103.1	
2018 Jan.	102.8		105.8		102.5		98.5		103.4		103.3		103.3		103.1	
Feb.	102.9	102.9	105.4	105.6	102.5	102.6	98.2	98.1	103.7	103.6	103.5	103.5	103.5	103.5	103.2	103.2
Mar.	103.0		105.7		102.7		97.5		103.8		103.6		103.6		103.4	
Apr.	103.2		105.8		102.7		99.1		103.9		103.6		103.7		103.5	
May	103.6	103.5	106.2	106.1	102.8	102.8	101.2	100.7	104.1	104.1	103.8	103.8	103.9	103.9	103.6	103.6
June	103.8		106.4		103.0		101.7		104.2		103.9		104.0		103.8	
July	103.7		106.1		102.7		101.6		104.3		104.0		104.0		103.7	
Aug.	104.0	104.0	106.4	106.6	103.1	103.1	102.4	102.7	104.3	104.3	104.2	104.2	104.2	104.2	104.0	103.9
Sep.	104.3		107.3		103.4		104.2		104.4		104.3		104.4		104.0	
Oct.	104.5		107.1		103.5		105.2		104.5		104.4		104.5		104.2	
Nov.	104.7	104.5	106.9	106.9	103.7	103.6	106.9	105.0	104.5	104.6	104.5	104.5	104.5	104.5	104.2	104.2
Dec.	104.3		106.7		103.5		102.9		104.7		104.6		104.5		104.3	
2019 Jan.	104.3		106.7		103.6		100.8		104.9		104.8		104.7		104.4	
Feb.	104.4	104.4	106.8	106.6	103.8	103.7	101.0	101.1	105.1	105.1	104.9	104.9	104.8	104.8	104.6	104.6
Mar.	104.6		106.4		103.7		101.6		105.3		105.0		104.9		104.7	
Apr.	105.1		106.6		104.0		103.7		105.7		105.2		105.3		105.2	
May	105.3	105.2	107.2	107.2	104.2	104.1	105.4	104.4	105.6	105.7	105.3	105.3	105.3	105.3	105.1	105.2
June	105.3		107.7		104.1		104.2		105.8		105.4		105.4		105.2	
July	105.4		108.3		104.3		104.0		105.8		105.5		105.6		105.4	
Aug.	105.5	105.5	109.2	108.7	104.2	104.3	103.0	103.4	106.0	106.0	105.6	105.6	105.8	105.8	105.5	105.5
Sep.	105.6		108.7		104.4		103.1		106.2		105.8		105.9		105.6	
Oct.	105.7		108.3		104.6		103.0		106.3		105.9		106.0		105.8	
Nov.	105.8	105.8	108.8	108.7	104.7	104.7	102.9	102.9	106.5	106.5	106.0	106.0	106.1	106.1	105.9	105.9
Dec.	105.9		108.9		104.9		102.8		106.6		106.1		106.3		106.1	
2020 Jan.	106.1		109.2		105.1		104.2		106.5		106.3		106.3		105.9	
Feb.	106.3	106.1	110.4	110.0	105.2	105.1	103.0	102.6	106.8	106.7	106.4	106.4	106.6	106.5	106.2	106.1
Mar.	106.0		110.4		104.9		100.7		106.8		106.6		106.6		106.1	
Apr.	106.0		111.7		105.2		97.7		107.1		106.7		107.0		106.5	
May	105.9	106.0	112.0	112.0	105.4	105.4	96.4	97.3	107.1	107.2	106.8	106.8	107.0	107.1	106.5	106.5
June	106.2		112.4		105.5		97.7		107.3		106.9		107.2		106.6	
July [4]	105.4		109.6		104.0		97.0		107.2		107.0		106.4		106.1	
Aug.	105.5	105.4	110.0	109.7	104.1	104.0	96.5	96.4	107.2	107.2	107.1	107.1	106.5	106.4	106.2	106.1
Sep.	105.3		109.4		103.8		95.8		107.3		107.3		106.4		106.1	
Oct.	105.5		109.8		104.1		96.0		107.4		107.3		106.7		106.3	
Nov.	105.5	...	110.3	...	104.0	...	95.0	...	107.6	...	107.4	...	106.8	...	106.4	...

Source of the unadjusted figures: Federal Statistical Office. **1** Derived from seasonally adjusted components. **2** As of 2010 not seasonally adjusted. **3** Electricity, gas, other fuels and motor fuels. **4** As of July 2020 influenced by a temporary reduction of value added tax.

III. Economic activity and prices

7. Producer and consumer prices
b) Consumer price index



III. Economic activity and prices

8. Foreign trade prices

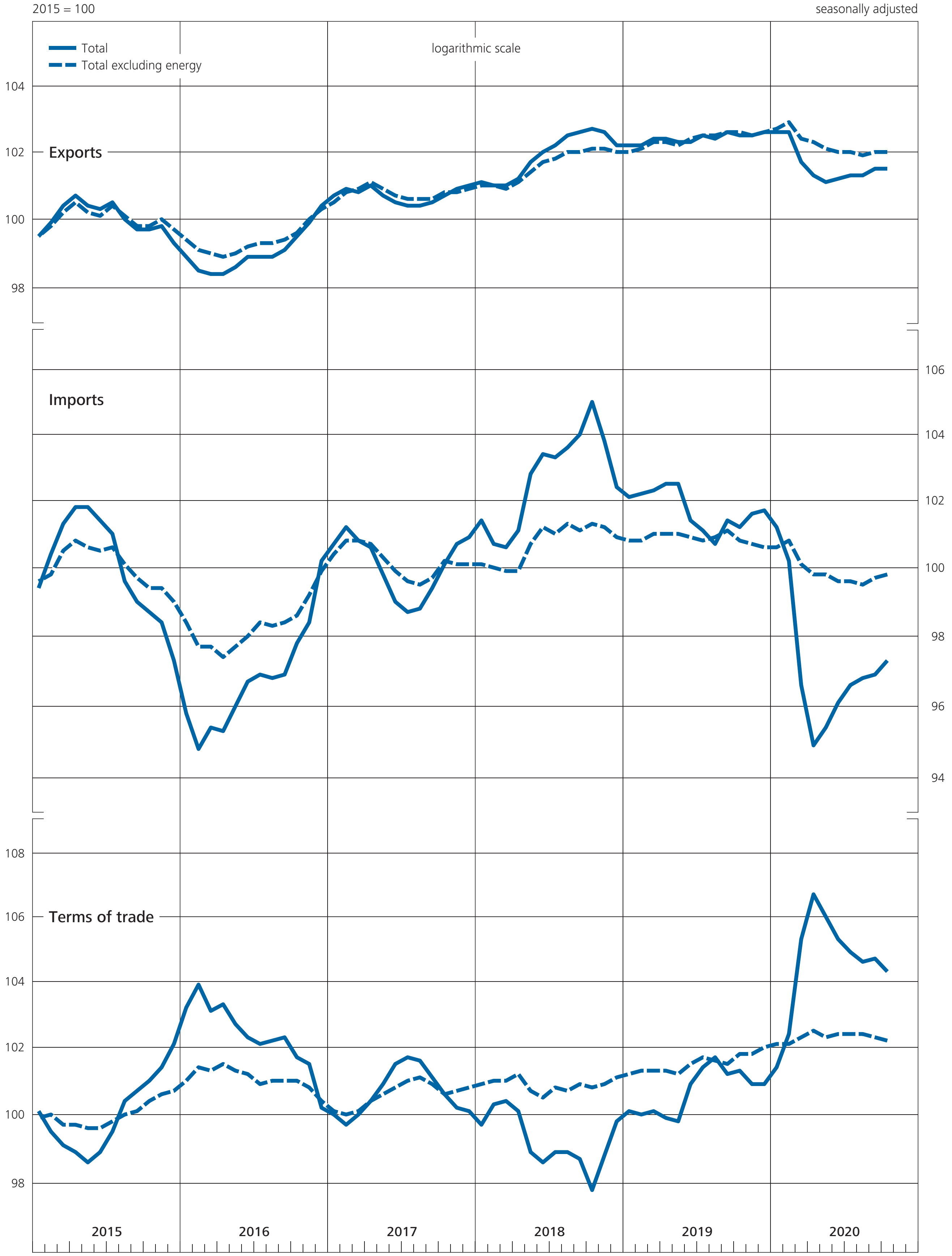
2015 = 100 seasonally adjusted

Period	Exports				Imports				Terms of trade 1			
	Total 2		Total excluding energy		Total 2		Total excluding energy		Total 2		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Mar.	100.4		100.2		101.3		100.5		99.1		99.7	
Apr.	100.7		100.5		101.8		100.8		98.9		99.7	
May	100.4	100.5	100.2	100.3	101.8	101.7	100.6	100.6	98.6	98.8	99.6	99.6
June	100.3		100.1		101.4		100.5		98.9		99.6	
July	100.5		100.4		101.0		100.6		99.5		99.8	
Aug.	100.0	100.1	100.1	100.1	99.6	99.9	100.1	100.1	100.4	100.2	100.0	100.0
Sep.	99.7		99.8		99.0		99.7		100.7		100.1	
Oct.	99.7		99.8		98.7		99.4		101.0		100.4	
Nov.	99.8	99.6	100.0	99.8	98.4	98.1	99.4	99.3	101.4	101.5	100.6	100.6
Dec.	99.3		99.7		97.3		99.0		102.1		100.7	
2016 Jan.	98.9		99.4		95.8		98.4		103.2		101.0	
Feb.	98.5	98.6	99.1	99.2	94.8	95.3	97.7	97.9	103.9	103.4	101.4	101.2
Mar.	98.4		99.0		95.4		97.7		103.1		101.3	
Apr.	98.4		98.9		95.3		97.4		103.3		101.5	
May	98.6	98.6	99.0	99.0	96.0	96.0	97.7	97.7	102.7	102.8	101.3	101.3
June	98.9		99.2		96.7		98.0		102.3		101.2	
July	98.9		99.3		96.9		98.4		102.1		100.9	
Aug.	98.9	99.0	99.3	99.3	96.8	96.9	98.3	98.4	102.2	102.2	101.0	101.0
Sep.	99.1		99.4		96.9		98.4		102.3		101.0	
Oct.	99.5		99.6		97.8		98.6		101.7		101.0	
Nov.	99.9	99.9	100.0	100.0	98.4	98.8	99.2	99.2	101.5	101.1	100.8	100.7
Dec.	100.4		100.3		100.2		99.9		100.2		100.4	
2017 Jan.	100.7		100.5		100.7		100.4		100.0		100.1	
Feb.	100.9	100.8	100.8	100.7	101.2	100.9	100.8	100.7	99.7	99.9	100.0	100.1
Mar.	100.8		100.9		100.8		100.8		100.0		100.1	
Apr.	101.0		101.1		100.6		100.7		100.4		100.4	
May	100.7	100.7	100.9	100.9	99.8	99.8	100.3	100.3	100.9	100.9	100.6	100.6
June	100.5		100.7		99.0		99.9		101.5		100.8	
July	100.4		100.6		98.7		99.6		101.7		101.0	
Aug.	100.4	100.4	100.6	100.6	98.8	99.0	99.5	99.6	101.6	101.5	101.1	101.0
Sep.	100.5		100.6		99.4		99.7		101.1		100.9	
Oct.	100.7		100.8		100.1		100.2		100.6		100.6	
Nov.	100.9	100.9	100.8	100.8	100.7	100.6	100.1	100.1	100.2	100.3	100.7	100.7
Dec.	101.0		100.9		100.9		100.1		100.1		100.8	
2018 Jan.	101.1		101.0		101.4		100.1		99.7		100.9	
Feb.	101.0	101.0	101.0	101.0	100.7	100.9	100.0	100.0	100.3	100.1	101.0	101.0
Mar.	101.0		100.9		100.6		99.9		100.4		101.0	
Apr.	101.2		101.1		101.1		99.9		100.1		101.2	
May	101.7	101.6	101.4	101.4	102.8	102.4	100.7	100.6	98.9	99.2	100.7	100.8
June	102.0		101.7		103.4		101.2		98.6		100.5	
July	102.2		101.8		103.3		101.0		98.9		100.8	
Aug.	102.5	102.4	102.0	101.9	103.6	103.6	101.3	101.1	98.9	98.8	100.7	100.8
Sep.	102.6		102.0		104.0		101.1		98.7		100.9	
Oct.	102.7		102.1		105.0		101.3		97.8		100.8	
Nov.	102.6	102.5	102.1	102.1	103.8	103.7	101.2	101.1	98.8	98.8	100.9	100.9
Dec.	102.2		102.0		102.4		100.9		99.8		101.1	
2019 Jan.	102.2		102.0		102.1		100.8		100.1		101.2	
Feb.	102.2	102.3	102.1	102.1	102.2	102.2	100.8	100.9	100.0	100.1	101.3	101.3
Mar.	102.4		102.3		102.3		101.0		100.1		101.3	
Apr.	102.4		102.3		102.5		101.0		99.9		101.3	
May	102.3	102.3	102.2	102.3	102.5	102.1	101.0	101.0	99.8	100.2	101.2	101.3
June	102.3		102.4		101.4		100.9		100.9		101.5	
July	102.5		102.5		101.1		100.8		101.4		101.7	
Aug.	102.4	102.5	102.5	102.5	100.7	101.1	100.9	100.9	101.7	101.4	101.6	101.6
Sep.	102.6		102.6		101.4		101.1		101.2		101.5	
Oct.	102.5		102.6		101.2		100.8		101.3		101.8	
Nov.	102.5	102.5	102.5	102.6	101.6	101.5	100.7	100.7	100.9	101.0	101.8	101.9
Dec.	102.6		102.6		101.7		100.6		100.9		102.0	
2020 Jan.	102.6		102.7		101.2		100.6		101.4		102.1	
Feb.	102.6	102.3	102.9	102.7	100.2	99.3	100.8	100.5	102.4	103.0	102.1	102.2
Mar.	101.7		102.4		96.6		100.1		105.3		102.3	
Apr.	101.3		102.3		94.9		99.8		106.7		102.5	
May	101.1	101.2	102.1	102.1	95.4	95.5	99.8	99.7	106.0	106.0	102.3	102.4
June	101.2		102.0		96.1		99.6		105.3		102.4	
July	101.3		102.0		96.6		99.6		104.9		102.4	
Aug.	101.3	101.4	101.9	102.0	96.8	96.8	99.5	99.6	104.6	104.7	102.4	102.4
Sep.	101.5		102.0		96.9		99.7		104.7		102.3	
Oct.	101.5		102.0		97.3		99.8		104.3		102.2	

Source of the unadjusted figures: Federal Statistical Office. **1** Index of export prices as a percentage of the index of import prices. **2** Subindex of energy not seasonally adjusted as of 2010.

III. Economic activity and prices

8. Foreign trade prices



IV. Corporate financial statements

1. Revenues and operating income of listed non-financial groups *

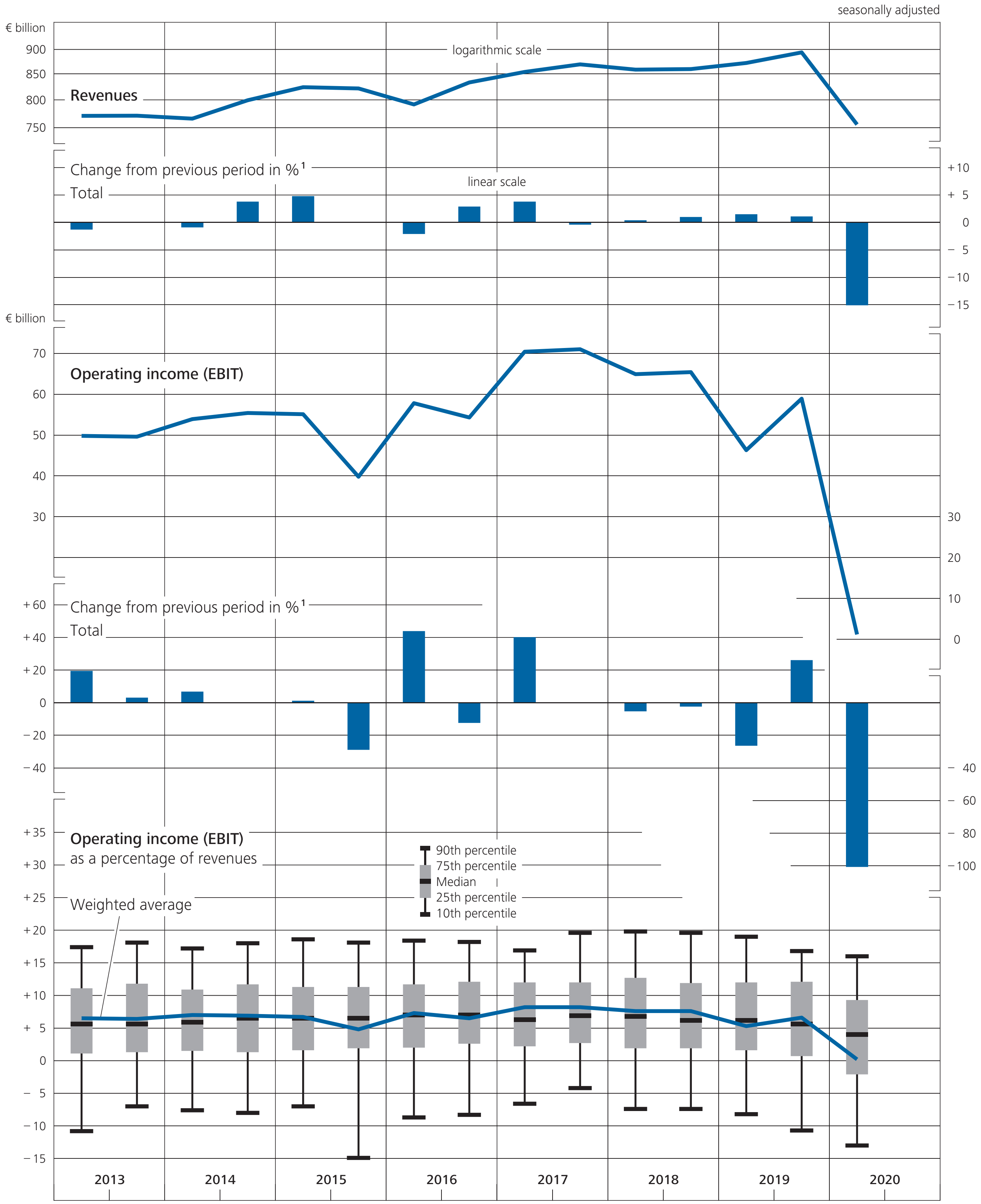
(R) seasonally adjusted

Period	Revenues		Operating income before depreciation and amortisation (EBITDA 1)		Operating income before depreciation and amortisation (EBITDA 1) as a percentage of revenues: Weighted average		Distribution 2: First quartile	Median	Third quartile	Operating income (EBIT)		Operating income (EBIT) as a percentage of revenues: Weighted average		Distribution 2: First quartile	Median	Third quartile
	€ billion	Change from previous period in % 3	€ billion	Change from previous period in % 3	%	Change from previous period in percentage points 3	%	%	%	€ billion	Change from previous period in % 3	%	Change from previous period in percentage points 3	%	%	%
Total																
2013 H1	770.8	− 1.3	93.7	− 3.4	12.2	− 0.3	3.8	10.0	17.0	49.8	19.5	6.5	1.1	1.1	5.6	11.1
H2	771.1	0.1	93.3	1.3	12.1	0.1	5.1	10.2	18.6	49.6	3.1	6.4	0.2	1.3	5.6	11.8
2014 H1	765.8	− 0.9	97.7	3.5	12.8	0.6	5.1	10.3	16.7	53.9	6.8	7.0	0.5	1.5	5.9	10.9
H2	799.4	3.8	101.0	1.6	12.6	− 0.3	5.0	10.1	18.5	55.4	0.2	6.9	− 0.2	1.3	6.5	11.7
2015 H1	824.1	4.8	103.4	4.0	12.5	− 0.1	5.3	10.9	18.2	55.1	1.2	6.7	− 0.2	1.6	6.5	11.3
H2	821.7	0.1	96.1	− 8.0	11.7	− 1.0	5.9	10.8	17.5	39.8	− 28.9	4.8	− 1.9	1.9	6.5	11.3
2016 H1	791.6	− 2.1	108.3	13.5	13.7	1.8	6.3	11.1	18.3	57.8	43.9	7.3	2.0	2.0	7.0	11.7
H2	833.3	2.9	106.7	− 0.9	12.8	− 0.5	6.4	11.2	18.4	54.3	− 12.4	6.5	− 1.0	2.6	7.0	12.1
2017 H1	854.0	3.8	121.8	15.5	14.3	1.4	6.1	10.8	17.8	70.4	40.2	8.2	2.2	2.2	6.3	12.0
H2	869.2	− 0.4	121.4	− 1.2	14.0	− 0.1	6.5	11.3	18.4	71.0	− 0.1	8.2	0.0	2.7	6.9	12.0
2018 H1 4	858.6	0.4	117.0	− 0.9	13.6	− 0.2	5.5	11.3	18.7	64.9	− 5.3	7.6	− 0.5	1.9	6.8	12.7
H2	859.7	1.0	118.1	1.0	13.7	0.0	5.9	10.4	17.1	65.4	− 2.4	7.6	− 0.3	1.9	6.2	11.9
2019 H1	872.0	1.5	108.9	− 6.4	12.5	− 1.1	6.9	12.3	19.2	46.3	− 26.4	5.3	− 2.0	1.6	6.2	12.0
H2	893.8	1.1	124.7	13.5	14.0	1.5	6.1	11.1	19.3	58.9	26.1	6.6	1.3	0.7	5.6	12.1
2020 H1 p	755.4	− 15.1	75.0	− 42.7	9.9	− 4.5	5.2	10.7	17.3	1.2	− 100.7	0.2	− 6.7	− 2.1	4.0	9.3
Groups with a focus on the production sector 5																
2013 H1	600.7	− 1.3	71.7	− 1.2	11.9	0.0	3.4	9.6	15.5	38.8	− 1.9	6.5	− 0.0	0.6	5.7	9.9
H2	600.0	− 0.2	71.0	0.8	11.8	0.1	4.5	10.3	16.1	38.6	3.9	6.4	0.3	1.1	5.8	11.3
2014 H1	597.8	− 0.7	74.4	3.5	12.5	0.5	4.9	9.9	15.7	42.0	6.4	7.0	0.5	1.6	5.8	10.3
H2	622.9	3.6	77.8	4.0	12.5	0.1	4.5	9.5	15.8	43.1	2.4	6.9	− 0.1	0.8	6.1	10.6
2015 H1	653.2	5.1	80.7	4.1	12.4	− 0.1	5.4	10.5	16.2	44.9	4.3	6.9	− 0.1	2.1	6.4	10.5
H2	657.7	0.2	71.7	− 12.2	10.9	− 1.5	5.3	10.8	15.7	27.5	− 40.5	4.2	− 2.8	1.8	6.7	10.4
2016 H1	629.0	− 2.5	80.8	11.6	12.8	1.5	6.7	10.9	16.1	43.1	49.2	6.9	2.0	2.9	6.7	10.3
H2	667.4	3.2	81.8	2.2	12.3	− 0.1	6.2	10.9	16.4	42.1	− 10.6	6.3	− 0.8	2.6	6.3	10.5
2017 H1	699.5	4.1	95.0	16.7	13.6	1.5	6.1	10.6	16.3	56.3	45.7	8.1	2.4	2.4	6.1	11.3
H2	697.7	− 0.5	92.6	− 2.9	13.3	− 0.3	6.9	11.3	16.7	56.2	− 0.6	8.1	− 0.0	3.4	7.0	10.6
2018 H1 4	686.5	0.4	88.5	− 0.7	12.9	− 0.2	6.5	11.2	16.9	50.3	− 6.1	7.3	− 0.5	2.9	6.8	11.7
H2	691.4	1.6	89.5	1.1	12.9	− 0.1	6.2	10.7	15.9	51.5	− 1.9	7.5	− 0.3	1.9	6.2	10.9
2019 H1	694.8	0.5	77.3	− 12.0	11.1	− 1.6	7.1	11.1	16.3	32.8	− 33.1	4.7	− 2.4	1.7	6.0	9.8
H2	716.9	1.4	90.8	16.0	12.7	1.6	5.9	10.4	16.7	43.2	30.3	6.0	1.4	0.6	5.1	10.9
2020 H1 p	585.6	− 16.9	43.2	− 52.8	7.4	− 5.5	4.4	9.2	15.2	− 8.4	− 122.0	− 1.4	− 7.6	− 2.2	3.3	8.2
Groups with a focus on the services sector																
2013 H1	170.1	− 1.1	22.0	− 9.9	13.0	− 1.3	4.7	9.4	20.4	11.0	411.7	6.5	5.2	1.9	6.0	13.3
H2	171.2	1.4	22.4	2.7	13.1	0.2	4.6	9.7	20.5	10.9	0.6	6.4	− 0.1	0.8	5.8	12.4
2014 H1	168.0	− 1.9	23.3	3.7	13.9	0.8	5.8	10.7	20.9	11.9	8.1	7.1	0.7	2.4	6.2	13.7
H2	176.6	4.2	23.2	− 6.3	13.2	− 1.4	5.4	11.9	22.4	12.2	− 7.6	6.9	− 0.8	1.8	6.7	16.9
2015 H1	170.9	3.9	22.7	3.8	13.3	− 0.0	5.2	11.8	22.9	10.2	− 11.7	6.0	− 1.0	0.4	5.6	15.2
H2	164.0	− 0.2	24.4	7.3	14.9	1.1	5.6	10.3	22.2	12.3	25.4	7.5	1.6	1.0	6.3	13.8
2016 H1	162.6	− 0.3	27.5	19.2	16.9	2.7	6.1	11.6	24.7	14.7	32.0	9.0	2.2	2.3	7.5	15.8
H2	165.9	1.9	24.9	− 9.7	15.0	− 1.9	6.4	11.9	23.0	12.2	− 17.0	7.4	− 1.7	2.6	7.6	15.9
2017 H1	154.5	2.3	26.8	11.6	17.3	1.4	6.2	11.2	22.2	14.1	22.1	9.1	1.4	2.6	6.9	15.8
H2	171.4	0.2	28.8	4.8	16.8	0.8	5.7	11.0	23.4	14.9	1.6	8.7	0.1	1.6	6.5	16.6
2018 H1 4	172.0	− 0.0	28.5	− 1.6	16.6	− 0.3	4.8	11.0	23.9	14.6	− 2.2	8.5	− 0.2	0.5	6.0	16.8
H2	168.3	− 1.6	28.7	0.9	17.0	0.4	5.8	9.8	24.4	13.9	− 4.2	8.3	− 0.2	0.8	5.7	16.3
2019 H1	177.2	5.7	31.6	10.8	17.8	0.8	6.6	13.8	25.6	13.5	− 2.7	7.6	− 0.7	1.5	6.3	16.0
H2	176.9	− 0.1	33.9	7.1	19.2	1.3	6.2	13.6	23.3	15.7	15.8	8.9	1.2	0.4	6.8	14.8
2020 H1 p	169.8	− 7.6	31.7	− 15.1	18.7	− 1.6	6.5	12.3	22.3	9.6	− 41.2	5.6	− 3.2	− 0.7	5.6	12.4

Source of the unadjusted figures: Bundesbank calculations based on data from consolidated financial statements. * Non-financial groups admitted to the Prime Standard segment of the Frankfurt Stock Exchange which publish IFRS consolidated financial statements on a quarterly or semi-annual basis and make a noteworthy contribution to value added in Germany, partially revised. Excluding groups engaged in real estate activities. **1** Earnings before interest, taxes, depreciation and amortisation. **2** Quantile data are based on the groups' unweighted return on sales. **3** Adjusted for substantial changes in the basis of consolidation of large groups and in the reporting sample. See explanatory notes. **4** As of H1 2018 significant changes in IFRS standards, impairing comparability with previous periods. **5** Including groups in agriculture and forestry.

IV. Corporate financial statements

Revenues and operating income of listed non-financial groups



1 Adjusted for substantial changes in the basis of consolidation of large groups and in the reporting sample.

V. External sector

1. Current account
a) Current account

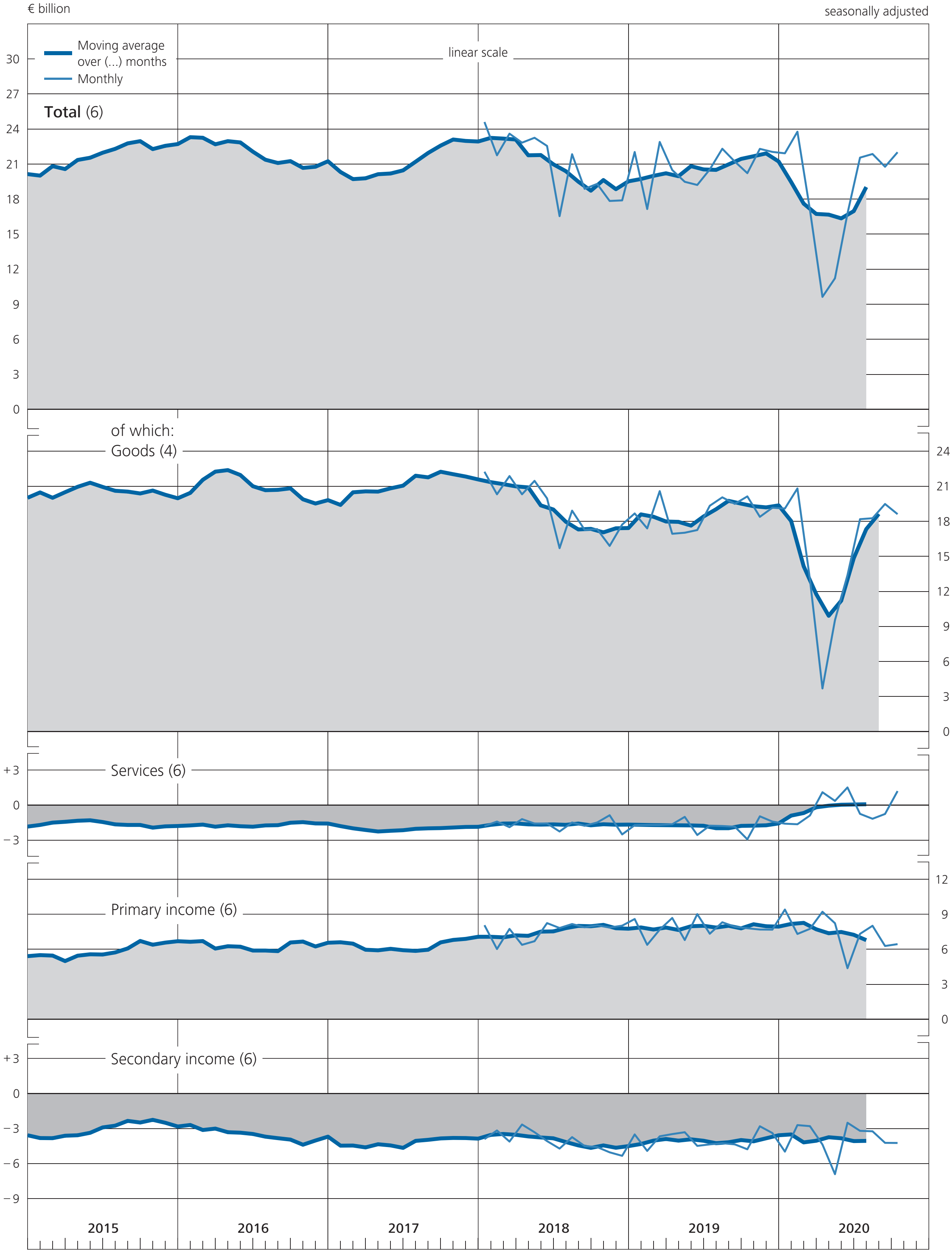
€ billion | seasonally adjusted +

Period	Total (R)		of which:							
			Goods [1]		Services		Primary income [2]		Secondary income [3] (R)	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 June	20.11		21.59		− 1.02		2.13		− 2.59	
July	25.17		21.38		− 0.90		7.44		− 2.75	
Aug.	20.55	69.12	18.68	60.86	− 1.69	− 4.66	6.37	20.47	− 2.81	− 7.55
Sep.	23.40		20.80		− 2.07		6.66		− 1.99	
Oct.	22.63		21.29		− 2.60		6.87		− 2.93	
Nov.	24.73	68.64	20.74	61.73	− 1.93	− 5.54	6.95	19.81	− 1.03	− 7.36
Dec.	21.28		19.70		− 1.01		5.99		− 3.40	
2016 Jan.	21.11		19.35		− 2.30		5.47		− 1.41	
Feb.	22.22	67.59	20.09	62.02	− 1.00	− 5.19	7.45	20.35	− 4.32	− 9.59
Mar.	24.26		22.58		− 1.89		7.43		− 3.86	
Apr.	26.20		24.17		− 2.31		6.52		− 2.18	
May	24.41	68.54	22.14	66.92	− 1.48	− 5.92	7.36	16.03	− 3.61	− 8.49
June	17.93		20.61		− 2.13		2.15		− 2.70	
July	22.75		20.92		− 1.58		6.63		− 3.22	
Aug.	21.54	63.82	20.34	62.01	− 1.44	− 5.15	7.24	19.30	− 4.60	− 12.34
Sep.	19.53		20.75		− 2.13		5.43		− 4.52	
Oct.	22.03		20.76		− 1.69		6.53		− 3.57	
Nov.	22.75	63.65	21.41	58.75	− 1.33	− 3.90	7.06	20.16	− 4.39	− 11.36
Dec.	18.87		16.58		− 0.88		6.57		− 3.40	
2017 Jan.	19.32		19.33		− 1.31		7.13		− 5.83	
Feb.	22.12	63.76	21.93	61.00	− 2.05	− 5.59	4.72	19.20	− 2.48	− 10.85
Mar.	22.32		19.74		− 2.23		7.35		− 2.54	
Apr.	16.52		20.91		− 2.97		6.77		− 8.19	
May	19.11	54.92	19.65	62.43	− 2.51	− 7.17	6.31	16.55	− 4.34	− 16.89
June	19.29		21.87		− 1.69		3.47		− 4.36	
July	21.43		20.84		− 2.10		6.85		− 4.16	
Aug.	22.49	67.84	21.84	65.71	− 1.72	− 5.75	5.48	18.96	− 3.11	− 11.08
Sep.	23.92		23.03		− 1.93		6.63		− 3.81	
Oct.	20.97		21.33		− 2.21		6.41		− 4.56	
Nov.	23.59	67.61	22.76	65.08	− 2.27	− 6.06	6.94	20.60	− 3.84	− 12.01
Dec.	23.05		20.99		− 1.58		7.25		− 3.61	
2018 Jan.	24.60		22.24		− 1.79		8.06		− 3.91	
Feb.	21.75	69.95	20.31	64.42	− 1.41	− 5.09	6.02	21.82	− 3.17	− 11.20
Mar.	23.60		21.87		− 1.89		7.74		− 4.12	
Apr.	22.83		20.31		− 1.20		6.38		− 2.66	
May	23.25	68.63	21.46	61.73	− 1.58	− 4.35	6.69	21.31	− 3.32	− 10.06
June	22.55		19.96		− 1.57		8.24		− 4.08	
July	16.54		15.70		− 2.26		7.82		− 4.72	
Aug.	21.84	57.26	18.91	51.88	− 1.49	− 5.52	8.16	23.86	− 3.74	− 12.96
Sep.	18.88		17.27		− 1.77		7.88		− 4.50	
Oct.	19.30		17.33		− 1.49		8.05		− 4.59	
Nov.	17.84	55.03	15.89	50.94	− 0.87	− 4.87	7.86	23.93	− 5.04	− 14.97
Dec.	17.89		17.72		− 2.51		8.02		− 5.34	
2019 Jan.	22.03		18.67		− 1.72		8.59		− 3.51	
Feb.	17.15	62.07	17.39	56.64	− 1.70	− 5.12	6.38	22.65	− 4.92	− 12.10
Mar.	22.89		20.58		− 1.70		7.68		− 3.67	
Apr.	20.49		16.93		− 1.64		8.68		− 3.48	
May	19.48	59.18	17.02	51.20	− 1.01	− 5.21	6.79	24.48	− 3.32	− 11.29
June	19.21		17.25		− 2.56		9.01		− 4.49	
July	20.54		19.33		− 1.76		7.33		− 4.36	
Aug.	22.31	64.06	20.05	58.87	− 1.79	− 5.40	8.31	23.57	− 4.26	− 12.98
Sep.	21.21		19.49		− 1.85		7.93		− 4.36	
Oct.	20.22		20.13		− 2.93		7.80		− 4.78	
Nov.	22.30	64.56	18.38	57.67	− 0.96	− 5.30	7.69	23.17	− 2.81	− 10.98
Dec.	22.04		19.16		− 1.41		7.68		− 3.39	
2020 Jan.	[4] 21.92		[4] 19.09		− 1.59		9.40		− 4.98	
Feb.	23.77	62.77	20.81	52.92	− 1.64	− 4.12	7.31	24.46	− 2.71	− 10.49
Mar.	17.08		13.02		− 0.89		7.75		− 2.80	
Apr.	9.63		3.69		1.10		9.21		− 4.37	
May	11.22	37.62	9.54	26.62	0.36	2.97	8.23	21.82	− 6.91	− 13.79
June	16.77		13.39		1.51		4.38		− 2.51	
July	21.55		18.18		− 0.75		7.32		− 3.20	
Aug.	21.86	64.18	18.26	55.92	− 1.17	− 2.68	8.01	21.61	− 3.24	− 10.67
Sep.	20.77		19.48		− 0.76		6.28		− 4.23	
Oct.	22.01		18.61		p 1.20		p 6.44		p − 4.24	

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **1** Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). **2** Investment income, compensation of employees and other primary income (includes rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **3** Previously known as current transfers. **4** Figures as of January 2020 provisional and partially revised.

V. External sector

1. Current account
a) Current account



V. External sector

1. Current account
b) Exports and imports of goods and its components *

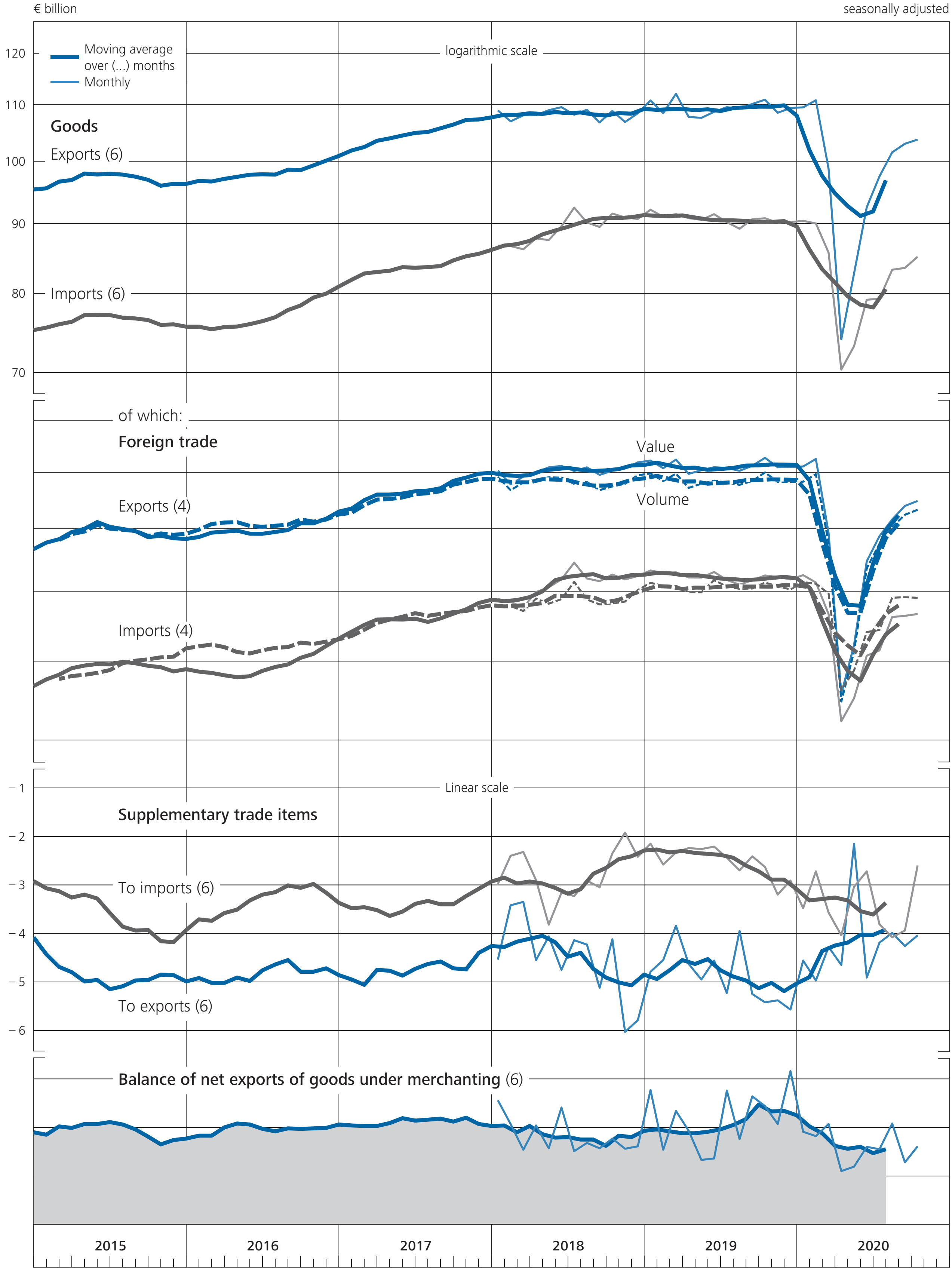
€ billion | seasonally adjusted

Period	Goods (f.o.b.) 1			of which:								
				Foreign trade						Supplementary trade items		Balance of net exports of goods under merchanting
				Exports (f.o.b.)		Imports (c.i.f.)		Balance 2				
	Exports	Imports	Balance 2	Value	Volume 3	Value	Volume 3	Value	Volume 3	To exports	To imports	
2016 Q4	297.51	238.76	58.75	303.81	304.01	244.36	247.33	59.45	56.68	− 14.95	− 8.93	6.30
2017 Q1	307.96	246.96	61.00	313.24	310.75	253.91	251.65	59.33	59.10	− 14.18	− 11.27	6.05
Q2	313.23	250.80	62.43	318.93	316.61	257.50	258.01	61.43	58.60	− 14.29	− 9.86	6.15
Q3	316.21	250.50	65.71	321.27	319.89	257.38	260.07	63.89	59.82	− 14.06	− 10.48	6.66
Q4	322.16	257.08	65.08	328.57	325.74	264.07	262.57	64.50	63.17	− 14.27	− 9.89	6.03
2018 Q1	324.01	259.59	64.42	327.32	323.97	264.77	262.41	62.55	61.56	− 11.31	− 7.70	6.17
Q2	326.69	264.96	61.73	332.09	326.76	272.27	265.80	59.82	60.96	− 13.36	− 9.88	6.02
Q3	324.06	272.18	51.88	330.68	322.82	277.92	268.18	52.76	54.64	− 13.49	− 9.19	4.76
Q4	324.18	273.24	50.94	332.86	324.74	276.69	266.76	56.17	57.98	− 15.94	− 6.69	4.94
2019 Q1	331.34	274.70	56.64	335.35	327.92	278.93	272.92	56.42	55.00	− 13.18	− 7.06	6.65
Q2	324.10	272.90	51.20	331.05	323.51	277.16	271.38	53.89	52.13	− 14.14	− 6.71	4.62
Q3	329.03	270.16	58.87	332.31	324.21	274.39	271.49	57.92	52.72	− 14.43	− 7.55	7.16
Q4	328.91	271.24	57.67	334.65	326.38	276.41	272.33	58.24	54.05	− 16.37	− 8.74	7.67
2020 Q1 4	319.13	266.21	52.92	322.87	315.54	270.39	272.16	52.48	43.38	− 13.81	− 9.77	5.80
Q2	249.33	222.71	26.62	252.50	249.52	228.09	238.87	24.41	10.65	− 11.71	− 9.80	3.89
Q3	302.02	246.10	55.92	304.28	300.17	253.92	262.40	50.36	37.77	− 12.44	− 11.83	4.91
2017 Jan.	101.47	82.14	19.33	103.04	102.32	83.83	83.25	19.21	19.07	− 4.32	− 3.22	1.73
Feb.	103.45	81.52	21.93	105.38	104.44	84.27	83.27	21.11	21.17	− 4.85	− 3.91	2.24
Mar.	103.04	83.30	19.74	104.82	103.99	85.81	85.13	19.01	18.86	− 5.01	− 4.14	2.08
Apr.	104.33	83.42	20.91	106.57	105.51	86.17	85.66	20.40	19.85	− 5.01	− 3.77	1.86
May	105.08	85.43	19.65	106.98	106.24	86.91	87.08	20.07	19.16	− 5.08	− 2.69	2.26
June	103.82	81.95	21.87	105.38	104.86	84.42	85.27	20.96	19.59	− 4.20	− 3.40	2.03
July	103.98	83.14	20.84	105.53	105.11	85.64	86.77	19.89	18.34	− 4.44	− 3.95	2.05
Aug.	106.42	84.58	21.84	108.25	107.82	86.70	87.75	21.55	20.07	− 5.45	− 3.32	2.83
Sep.	105.81	82.78	23.03	107.49	106.96	85.04	85.55	22.45	21.41	− 4.17	− 3.21	1.78
Oct.	105.35	84.02	21.33	107.05	106.31	86.49	86.40	20.56	19.91	− 4.43	− 3.42	2.03
Nov.	109.05	86.29	22.76	110.91	109.92	88.37	87.76	22.54	22.16	− 4.76	− 3.09	2.36
Dec.	107.76	86.77	20.99	110.61	109.51	89.21	88.41	21.40	21.10	− 5.08	− 3.38	1.64
2018 Jan.	108.96	86.72	22.24	110.33	109.13	88.83	87.60	21.50	21.53	− 4.54	− 2.98	2.56
Feb.	106.98	86.67	20.31	107.80	106.73	88.39	87.78	19.41	18.95	− 3.42	− 2.40	2.07
Mar.	108.07	86.20	21.87	109.19	108.11	87.55	87.03	21.64	21.08	− 3.35	− 2.32	1.54
Apr.	108.11	87.80	20.31	109.98	108.68	89.86	88.88	20.12	19.80	− 4.55	− 2.90	2.04
May	109.01	87.55	21.46	110.92	109.07	90.59	88.12	20.33	20.95	− 4.06	− 3.82	1.57
June	109.57	89.61	19.96	111.19	109.01	91.82	88.80	19.37	20.21	− 4.75	− 3.16	2.41
July	108.18	92.48	15.70	110.24	107.87	94.44	91.42	15.80	16.45	− 4.14	− 3.23	1.51
Aug.	109.10	90.19	18.91	110.92	108.21	91.95	88.75	18.97	19.46	− 4.23	− 2.91	1.68
Sep.	106.78	89.51	17.27	109.52	106.74	91.53	88.01	17.99	18.73	− 5.12	− 3.05	1.57
Oct.	108.88	91.55	17.33	110.30	107.40	92.56	88.15	17.74	19.25	− 4.12	− 2.35	1.77
Nov.	106.86	90.97	15.89	110.70	107.89	91.80	88.44	18.90	19.45	− 6.03	− 1.92	1.56
Dec.	108.44	90.72	17.72	111.86	109.45	92.33	90.17	19.53	19.28	− 5.79	− 2.42	1.61
2019 Jan.	110.82	92.15	18.67	112.20	109.78	93.20	91.28	19.00	18.50	− 4.79	− 2.15	2.77
Feb.	108.46	91.07	17.39	110.76	108.38	92.82	90.82	17.94	17.56	− 4.55	− 2.58	1.54
Mar.	112.06	91.48	20.58	112.39	109.76	92.91	90.82	19.48	18.94	− 3.84	− 2.33	2.34
Apr.	107.78	90.85	16.93	109.71	107.14	92.11	89.86	17.60	17.28	− 4.63	− 2.24	1.93
May	107.61	90.59	17.02	110.39	107.91	92.09	89.84	18.30	18.07	− 4.95	− 2.26	1.33
June	108.71	91.46	17.25	110.95	108.46	92.96	91.68	17.99	16.78	− 4.56	− 2.21	1.36
July	109.57	90.24	19.33	110.81	108.11	91.72	90.72	19.09	17.39	− 5.23	− 2.44	2.76
Aug.	109.29	89.24	20.05	110.28	107.70	90.99	90.36	19.29	17.34	− 3.95	− 2.70	1.76
Sep.	110.17	90.68	19.49	111.22	108.40	91.68	90.41	19.54	17.99	− 5.25	− 2.41	2.64
Oct.	110.96	90.83	20.13	112.72	109.97	92.42	91.32	20.30	18.65	− 5.42	− 2.63	2.44
Nov.	108.54	90.16	18.38	110.94	108.23	92.19	90.74	18.75	17.49	− 5.38	− 3.20	2.07
Dec.	109.41	90.25	19.16	110.99	108.18	91.80	90.27	19.19	17.91	− 5.57	− 2.91	3.16
2020 Jan. 4	109.54	90.45	19.09	111.09	108.27	92.47	91.37	18.62	16.90	− 4.56	− 3.48	1.91
Feb.	110.85	90.04	20.81	112.50	109.65	91.33	91.15	21.17	18.50	− 4.97	− 2.72	1.82
Mar.	98.74	85.72	13.02	99.28	97.62	86.59	89.64	12.69	7.98	− 4.28	− 3.57	2.07
Apr.	74.05	70.36	3.69	75.68	74.71	72.26	76.14	3.42	− 1.43	− 4.65	− 4.04	1.10
May	82.73	73.19	9.54	82.16	81.27	75.11	78.73	7.05	2.54	− 2.15	− 3.04	1.19
June	92.55	79.16	13.39	94.66	93.54	80.72	84.00	13.94	9.54	− 4.91	− 2.72	1.60
July	97.48	79.30	18.18	98.76	97.49	81.43	84.30	17.33	13.19	− 4.19	− 3.81	1.55
Aug.	101.53	83.27	18.26	101.59	100.29	86.16	89.01	15.43	11.28	− 3.99	− 4.08	2.08
Sep.	103.01	83.53	19.48	103.93	102.39	86.33	89.09	17.60	13.30	− 4.26	− 3.94	1.28
Oct.	103.73	85.12	18.61	104.81	103.26	86.60	89.00	18.21	14.26	− 4.04	− 2.60	1.61

Source of the unadjusted figures for foreign trade: Federal Statistical Office. ***** Figures at current prices, foreign trade also in volumes. **1** Including non-monetary gold. **2** The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **3** Calculated using price indices on the basis of 2015 = 100. **4** Figures as of January 2020 provisional and partially revised.

V. External sector

1. Current account
b) Exports and imports of goods and its components



V. External sector

1. Current account
c) Services and primary income

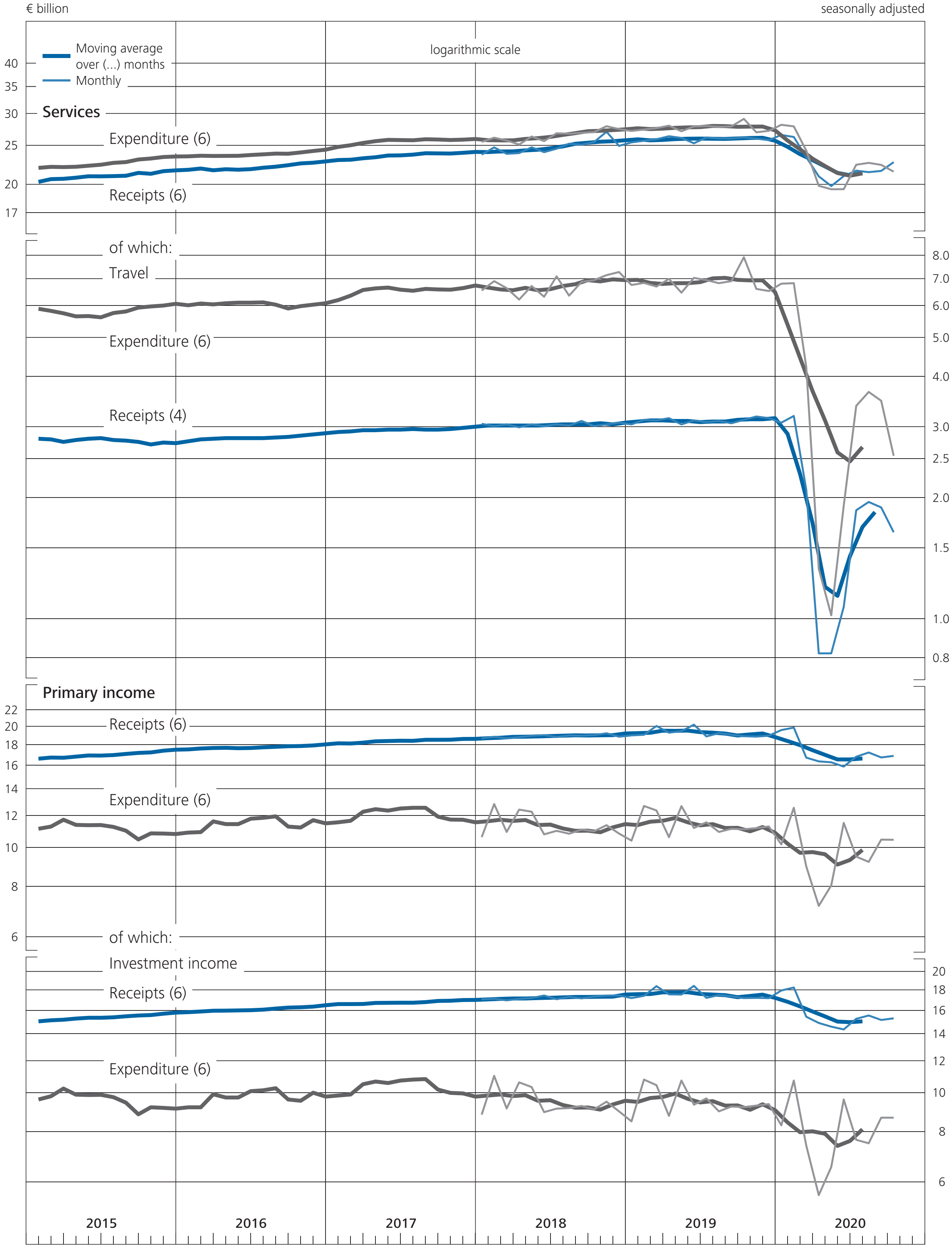
€ billion — seasonally adjusted +

Period	Services (f.o.b.)								Primary income 1							
	Total				of which:				Total				of which:			
					Travel								Investment income			
	Receipts		Expenditure 2		Receipts		Expenditure		Receipts		Expenditure		Receipts		Expenditure	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 June	21.05		22.07		2.83		5.47		16.53		14.40		15.12		12.84	
July	21.46		22.36		2.79		5.28		17.33		9.89		15.70		8.35	
Aug.	20.58	63.06	22.27	67.72	2.82	8.30	5.73	16.85	17.08	51.39	10.71	30.92	15.42	46.51	9.16	26.25
Sep.	21.02		23.09		2.69		5.84		16.98		10.32		15.39		8.74	
Oct.	20.82		23.42		2.77		6.51		17.22		10.35		15.55		8.78	
Nov.	21.09	65.02	23.02	70.56	2.70	8.16	5.94	18.73	17.31	51.70	10.36	31.89	15.63	46.71	8.74	26.71
Dec.	23.11		24.12		2.69		6.28		17.17		11.18		15.53		9.19	
2016 Jan.	20.84		23.14		2.79		5.51		17.60		12.13		15.97		10.50	
Feb.	22.48	64.92	23.48	70.11	2.75	8.33	5.93	17.65	18.09	53.27	10.64	32.92	16.13	48.08	9.01	28.00
Mar.	21.60		23.49		2.79		6.21		17.58		10.15		15.98		8.49	
Apr.	21.24		23.55		2.83		6.21		17.40		10.88		15.81		9.22	
May	22.04	65.08	23.52	71.00	2.81	8.43	6.27	18.57	17.87	52.77	10.51	36.74	15.96	47.72	8.74	31.40
June	21.80		23.93		2.79		6.09		17.50		15.35		15.95		13.44	
July	21.64		23.22		2.79		5.78		17.69		11.06		16.05		9.40	
Aug.	22.10	65.76	23.54	70.91	2.83	8.43	6.03	18.00	17.88	53.27	10.64	33.97	16.24	48.39	9.04	29.09
Sep.	22.02		24.15		2.81		6.19		17.70		12.27		16.10		10.65	
Oct.	22.36		24.05		2.84		6.31		17.80		11.27		16.14		9.51	
Nov.	22.81	68.12	24.14	72.02	2.84	8.58	5.80	17.41	18.14	53.81	11.08	33.65	16.51	49.14	9.45	28.59
Dec.	22.95		23.83		2.90		5.30		17.87		11.30		16.49		9.63	
2017 Jan.	22.98		24.29		2.88		6.23		17.84		10.71		16.28		8.98	
Feb.	22.68	68.66	24.73	74.25	2.94	8.75	6.37	19.07	18.20	54.45	13.48	35.25	16.60	49.73	11.70	30.01
Mar.	23.00		25.23		2.93		6.47		18.41		11.06		16.85		9.33	
Apr.	23.43		26.40		2.92		6.98		18.46		11.69		16.79		9.87	
May	23.08	70.59	25.59	77.76	2.96	8.82	6.73	20.27	17.97	54.89	11.66	38.34	16.50	49.84	9.80	32.91
June	24.08		25.77		2.94		6.56		18.46		14.99		16.55		13.24	
July	23.80		25.90		2.96		6.59		18.66		11.81		16.90		9.96	
Aug.	24.11	71.03	25.83	76.78	2.94	8.88	6.58	19.17	18.36	55.61	12.88	36.65	16.67	50.49	11.16	31.36
Sep.	23.12		25.05		2.98		6.00		18.59		11.96		16.92		10.24	
Oct.	24.00		26.21		2.92		6.71		18.40		11.99		16.75		10.23	
Nov.	24.22	72.18	26.49	78.24	2.97	8.85	7.14	20.31	18.62	55.53	11.68	34.93	16.91	50.83	9.94	29.67
Dec.	23.96		25.54		2.96		6.46		18.51		11.26		17.17		9.50	
2018 Jan.	23.70		25.49		3.05		6.54		18.67		10.61		17.04		8.81	
Feb.	24.70	72.21	26.11	77.30	3.01	9.10	6.90	20.07	18.84	56.18	12.82	34.36	17.10	51.09	11.00	28.94
Mar.	23.81		25.70		3.04		6.63		18.67		10.93		16.95		9.13	
Apr.	23.91		25.11		2.99		6.21		18.80		12.42		17.09		10.60	
May	24.71	72.66	26.29	77.01	3.04	9.04	6.71	19.23	18.96	56.78	12.27	35.47	17.18	51.69	10.32	29.86
June	24.04		25.61		3.01		6.31		19.02		10.78		17.42		8.94	
July	24.52		26.78		3.04		7.09		18.82		11.00		17.06		9.12	
Aug.	25.23	74.82	26.72	80.34	3.02	9.16	6.35	20.31	18.98	56.76	10.82	32.90	17.29	51.49	9.15	27.53
Sep.	25.07		26.84		3.10		6.87		18.96		11.08		17.14		9.26	
Oct.	25.47		26.96		3.01		6.94		19.02		10.97		17.32		9.08	
Nov.	27.01	77.40	27.88	82.27	3.04	9.12	7.14	21.35	19.22	57.09	11.36	33.16	17.42	52.17	9.49	27.55
Dec.	24.92		27.43		3.07		7.27		18.85		10.83		17.43		8.98	
2019 Jan.	25.42		27.14		3.04		6.75		18.99		10.40		17.17		8.48	
Feb.	25.66	76.96	27.36	82.08	3.12	9.27	6.83	20.27	19.06	58.09	12.68	35.44	17.39	52.94	10.77	29.68
Mar.	25.88		27.58		3.11		6.69		20.04		12.36		18.38		10.43	
Apr.	26.33		27.97		3.15		6.99		19.29		10.61		17.54		8.75	
May	26.08	77.70	27.09	82.91	3.04	9.30	6.46	20.48	19.46	58.94	12.67	34.46	17.52	53.47	10.71	28.79
June	25.29		27.85		3.11		7.03		20.19		11.18		18.41		9.33	
July	26.15		27.91		3.08		6.94		18.88		11.55		17.19		9.67	
Aug.	26.00	78.15	27.79	83.55	3.10	9.24	6.82	20.66	19.24	57.18	10.93	33.61	17.47	52.01	8.98	27.88
Sep.	26.00		27.85		3.06		6.90		19.06		11.13		17.35		9.23	
Oct.	26.15		29.08		3.12		7.91		18.90		11.10		17.17		9.20	
Nov.	25.97	77.87	26.93	83.17	3.18	9.45	6.60	21.03	18.86	56.72	11.17	33.55	17.19	51.52	9.28	27.84
Dec.	25.75		27.16		3.15		6.52		18.96		11.28		17.16		9.36	
2020 Jan.	26.52		28.11		3.07		6.80		19.58		10.18		17.93		8.29	
Feb.	26.22	76.10	27.86	80.22	3.19	8.35	6.82	17.84	19.86	56.16	12.55	31.70	18.24	51.60	10.71	26.38
Mar.	23.36		24.25		2.09		4.22		16.72		8.97		15.43		7.38	
Apr.	20.93		19.83		0.82		1.33		16.37		7.16		14.89		5.56	
May	19.80	61.69	19.44	58.72	0.82	2.71	1.02	4.26	16.28	48.54	8.05	26.72	14.58	43.82	6.53	21.70
June	20.96		19.45		1.07		1.91		15.89		11.51		14.35		9.61	
July	21.62		22.37		1.86		3.38		16.81		9.49		15.25		7.63	
Aug.	21.44	64.65	22.61	67.33	1.95	5.70	3.66	10.52	17.22	50.77	9.21	29.16	15.54	45.94	7.48	23.77
Sep.	21.59		22.35		1.89		3.48		16.74		10.46		15.15		8.66	
Oct. p	22.70		21.50		1.64		2.54		16.89		10.45		15.29		8.66	

1 Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **2** Including costs for freight and insurance which are included in the c.i.f. value of imports.

V. External sector

1. Current account
c) Services and primary income



V. External sector

2. Exports
a) Exports, by group of countries *

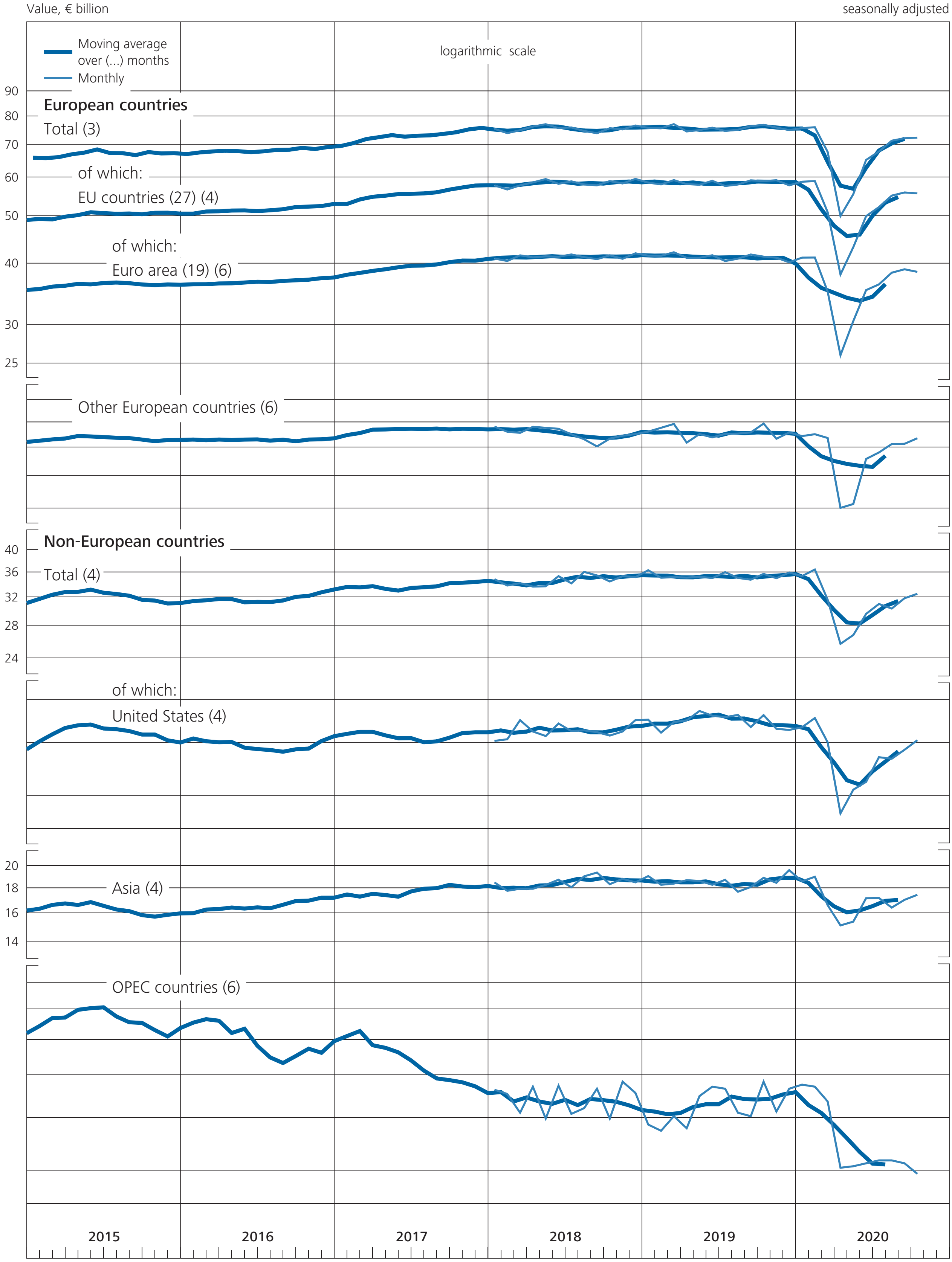
Value, € billion (R) seasonally adjusted

Period	European countries: Total monthly	European countries: Total quarterly	of which: EU countries (27) monthly	EU countries (27) quarterly	of which: Euro area (19) monthly	Euro area (19) quarterly	Other European countries monthly	Other European countries quarterly	Non-European countries: Total monthly	Total quarterly	of which: United States monthly	United States quarterly	Asia monthly	Asia quarterly	OPEC countries monthly	OPEC countries quarterly
2015 June	67.64		50.67		36.65		16.97		32.38		9.69		16.12		2.73	
July	69.13		51.77		37.14		17.36		33.57		9.61		17.21		3.38	
Aug.	64.73	201.37	48.56	151.19	35.22	108.93	16.17	50.18	31.87	97.43	9.29	28.60	16.23	48.90	3.00	8.97
Sep.	67.51		50.86		36.57		16.65		31.99		9.70		15.46		2.59	
Oct.	67.31		50.93		36.35		16.38		31.31		9.36		15.61		2.68	
Nov.	67.62	201.15	51.07	151.94	36.43	108.14	16.55	49.21	31.13	93.85	8.99	27.64	16.01	47.40	2.52	7.88
Dec.	66.22		49.94		35.36		16.28		31.41		9.29		15.78		2.68	
2016 Jan.	67.56		50.95		36.45		16.61		30.28		8.69		16.02		2.82	
Feb.	66.77	202.09	50.05	152.07	35.90	108.65	16.72	50.02	31.56	94.10	9.00	27.36	16.03	48.11	2.52	8.57
Mar.	67.76		51.07		36.30		16.69		32.26		9.67		16.06		3.23	
Apr.	68.50		51.95		36.84		16.55		31.92		8.82		16.88		3.10	
May	67.43	203.28	51.18	153.89	36.49	109.45	16.25	49.39	31.01	94.46	8.52	26.38	16.19	49.55	2.80	8.45
June	67.35		50.76		36.12		16.59		31.53		9.04		16.48		2.55	
July	67.59		51.18		36.60		16.41		30.36		8.72		15.76		1.87	
Aug.	68.21	204.52	51.31	154.44	36.73	110.41	16.90	50.08	32.18	93.43	8.59	25.68	17.23	48.91	2.84	6.68
Sep.	68.72		51.95		37.08		16.77		30.89		8.37		15.92		1.97	
Oct.	67.76		51.78		36.58		15.98		32.47		8.76		17.57		2.29	
Nov.	70.00	205.36	53.31	156.84	37.66	110.96	16.69	48.52	32.52	97.75	9.11	26.58	16.94	51.86	2.43	7.74
Dec.	67.60		51.75		36.72		15.85		32.76		8.71		17.35		3.02	
2017 Jan.	69.71		52.49		37.25		17.22		33.09		9.63		16.86		2.37	
Feb.	70.95	211.15	53.93	159.68	38.32	113.38	17.02	51.47	34.22	101.42	9.61	28.75	17.58	52.42	2.56	7.72
Mar.	70.49		53.26		37.81		17.23		34.11		9.51		17.98		2.79	
Apr.	73.81		56.28		39.49		17.53		32.48		9.07		16.66		2.67	
May	72.86	219.25	55.21	166.57	39.63	118.03	17.65	52.68	33.84	98.85	9.63	27.68	17.77	51.60	2.81	7.45
June	72.58		55.08		38.91		17.50		32.53		8.98		17.17		1.97	
July	72.22		54.90		39.05		17.32		33.04		9.01		17.46		2.18	
Aug.	73.86	219.02	56.59	167.10	40.51	119.08	17.27	51.92	34.13	101.46	9.09	27.03	18.39	54.51	2.25	6.67
Sep.	72.94		55.61		39.52		17.33		34.29		8.93		18.66		2.24	
Oct.	73.69		56.25		39.68		17.44		33.09		9.13		17.37		2.01	
Nov.	75.59	225.26	57.77	172.88	40.87	122.03	17.82	52.38	35.07	102.57	9.65	28.67	18.59	53.77	2.32	6.20
Dec.	75.98		58.86		41.48		17.12		34.41		9.89		17.81		1.87	
2018 Jan.	75.29		57.68		40.87		17.61		34.80		9.06		18.46		2.05	
Feb.	73.77	223.85	56.58	171.95	40.41	122.77	17.19	51.90	33.77	102.72	9.13	28.18	17.75	54.13	2.01	5.90
Mar.	74.79		57.69		41.49		17.10		34.15		9.99		17.92		1.84	
Apr.	76.09		58.50		41.11		17.59		33.60		9.47		17.92		2.08	
May	76.93	228.56	59.42	176.03	41.30	123.63	17.51	52.53	33.65	102.54	9.27	28.57	18.25	54.87	1.79	5.96
June	75.54		58.11		41.22		17.43		35.29		9.83		18.70		2.09	
July	75.77		58.79		41.67		16.98		34.12		9.49		18.05		1.83	
Aug.	74.52	224.03	57.93	174.42	41.14	123.57	16.59	49.61	36.00	105.53	9.52	28.45	19.00	56.39	1.88	5.77
Sep.	73.74		57.70		40.76		16.04		35.41		9.44		19.34		2.06	
Oct.	75.50		58.86		41.49		16.64		34.42		9.29		18.31		1.79	
Nov.	75.08	227.04	58.21	176.53	40.83	124.21	16.87	50.51	35.30	104.85	9.47	28.75	18.78	55.56	2.13	5.94
Dec.	76.46		59.46		41.89		17.00		35.13		9.99		18.47		2.02	
2019 Jan.	75.63		58.43		41.43		17.20		36.29		10.01		19.02		1.74	
Feb.	75.46	228.05	57.95	175.51	41.41	124.94	17.51	52.54	35.03	106.46	9.42	29.33	18.26	55.64	1.69	5.24
Mar.	76.96		59.13		42.10		17.83		35.14		9.90		18.36		1.81	
Apr.	74.36		58.03		41.01		16.33		35.05		9.98		18.66		1.71	
May	74.85	224.89	57.85	174.82	41.02	123.54	17.00	50.07	35.21	105.23	10.43	30.61	18.59	55.51	1.99	5.78
June	75.68		58.94		41.51		16.74		34.97		10.20		18.26		2.08	
July	74.53		57.52		40.40		17.01		35.95		10.13		18.69		2.06	
Aug.	74.96	225.69	57.92	174.51	40.85	122.91	17.04	51.18	35.00	105.66	10.24	30.04	17.67	54.43	1.84	5.71
Sep.	76.20		59.07		41.66		17.13		34.71		9.67		18.07		1.81	
Oct.	76.71		58.85		41.24		17.86		35.67		10.23		18.87		2.13	
Nov.	75.73	227.27	59.10	175.65	41.04	122.44	16.63	51.62	34.95	106.52	9.59	29.36	18.43	56.86	1.85	6.04
Dec.	74.83		57.70		40.16		17.13		35.90		9.54		19.56		2.06	
2020 Jan. 1	75.53		58.69		41.05		16.84		35.30		9.66		18.56		2.10	
Feb.	75.85	218.91	58.86	168.39	41.07	117.11	16.99	50.52	36.41	103.29	10.09	28.75	18.96	54.11	2.08	6.12
Mar.	67.53		50.84		34.99		16.69		31.58		9.00		16.59		1.94	
Apr.	49.93		37.92		25.93		12.01		25.66		6.44		15.08		1.42	
May	55.35	170.31	43.12	130.95	30.45	91.61	12.23	39.36	26.75	81.96	7.20	21.11	15.35	47.57	1.43	4.30
June	65.03		49.91		35.23		15.12		29.55		7.47		17.14		1.45	
July	67.66		52.07		36.19		15.59		30.96		8.39		17.16		1.47	
Aug.	71.19	210.88	54.97	162.83	38.24	113.29	16.22	48.05	30.30	93.07	8.33	25.41	16.40	50.57	1.47	4.39
Sep.	72.03		55.79		38.86		16.24		31.81		8.69		17.01		1.45	
Oct.	72.22		55.55		38.39		16.67		32.48		9.09		17.42		1.38	

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of destination (country of consumption). Inclusion of individual countries in groups of countries according to most recent status. 1 Figures as of January 2020 provisional and partially revised.

V. External sector

2. Exports
a) Exports, by group of countries*



* Classified by country of destination (country of consumption).

V. External sector

2. Exports
b) Exports, by category of goods *

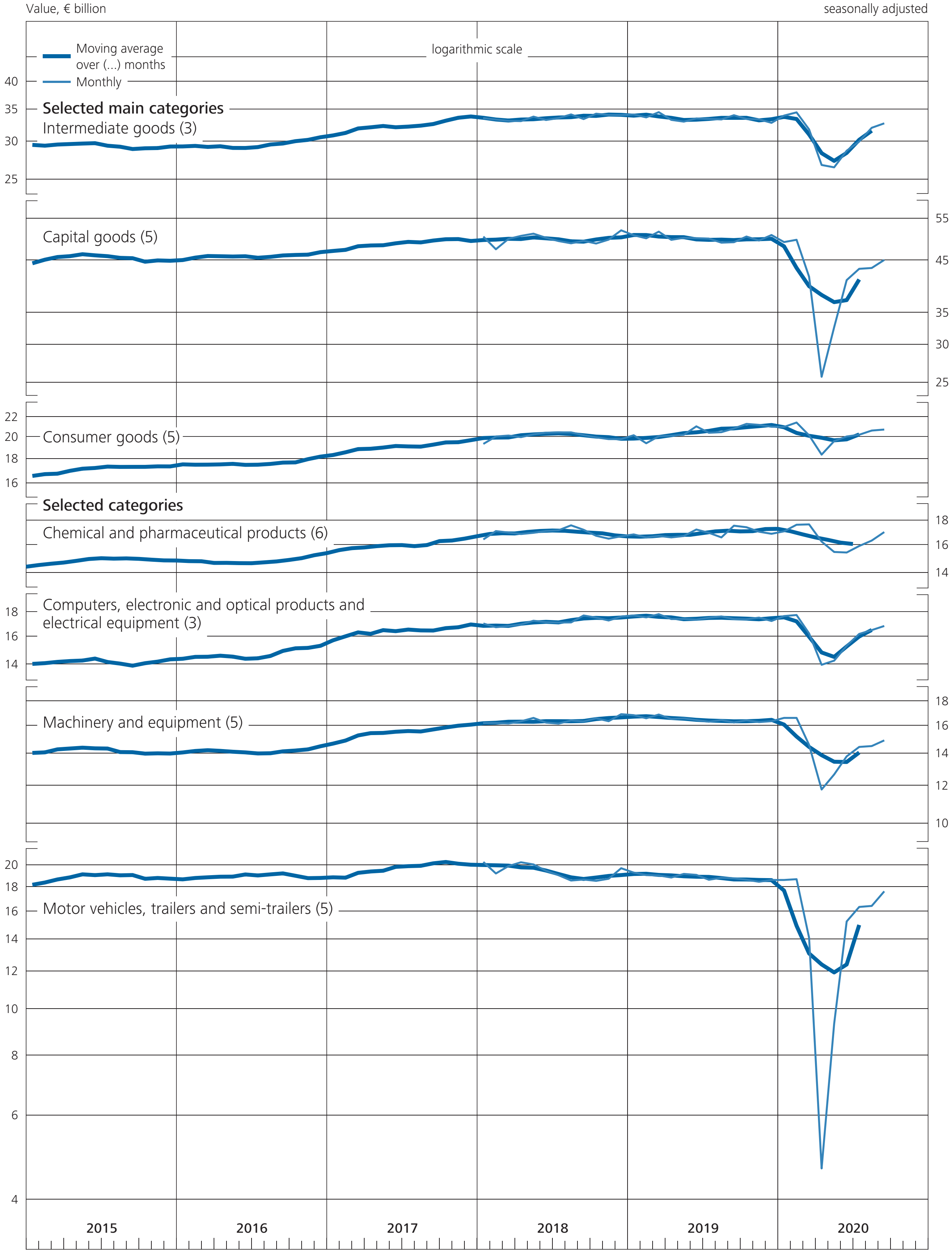
Value, € billion (R) seasonally adjusted

	Selected main categories						Selected categories							
	Intermediate goods		Capital goods		Consumer goods		Chemical and pharmaceutical products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
Item no							20 and 21		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 May	29.75	88.93	47.41	138.45	17.00	51.36	14.77	44.98	14.40	42.68	15.18	43.42	19.41	56.80
June	29.46		44.85		17.51		15.28		14.19		14.17		18.79	
July	29.88		47.61		17.42		15.10		14.50		14.29		19.90	
Aug.	28.67	87.59	44.04	136.89	17.16	52.01	14.91	44.91	13.69	42.06	13.90	42.19	18.39	57.26
Sep.	29.04		45.24		17.43		14.90		13.87		14.00		18.97	
Oct.	28.91		45.59		16.87		14.75		14.08		13.98		18.95	
Nov.	28.98	87.02	44.44	133.86	17.53	51.83	14.88	44.71	14.19	42.46	14.12	41.91	18.92	56.07
Dec.	29.13		43.83		17.43		15.08		14.19		13.81		18.20	
2016 Jan.	29.56		45.42		17.36		14.74		14.55		14.00		18.76	
Feb.	29.02	87.93	44.87	136.65	17.41	52.49	14.61	44.20	14.31	43.44	13.93	42.28	18.66	56.06
Mar.	29.35		46.36		17.72		14.85		14.58		14.35		18.64	
Apr.	29.13		47.09		17.39		14.49		14.58		14.62		19.53	
May	29.30	87.08	45.59	137.85	17.46	52.31	14.82	43.68	14.53	43.49	14.07	42.47	18.51	57.07
June	28.65		45.17		17.46		14.37		14.38		13.78		19.03	
July	29.11		44.57		17.64		14.77		14.14		13.63		18.70	
Aug.	29.67	88.53	46.65	136.66	17.29	52.39	14.49	44.08	14.63	43.63	14.13	42.02	19.63	57.40
Sep.	29.75		45.44		17.46		14.82		14.86		14.26		19.07	
Oct.	29.53		46.58		17.79		14.86		15.22		14.14		19.00	
Nov.	30.68	90.52	46.73	138.43	18.02	53.54	15.21	45.08	15.19	45.36	14.42	42.47	19.48	56.10
Dec.	30.31		45.12		17.73		15.01		14.95		13.91		17.62	
2017 Jan.	30.68		46.96		18.67		15.53		15.68		14.52		18.55	
Feb.	31.49	93.59	48.26	143.14	18.57	55.73	15.77	47.04	16.42	47.96	15.34	44.93	19.16	56.99
Mar.	31.42		47.92		18.49		15.74		15.86		15.07		19.28	
Apr.	32.72		47.97		19.23		16.22		16.59		15.51		19.32	
May	32.02	96.77	49.27	145.09	19.16	57.22	16.07	47.64	16.08	49.40	15.76	46.63	19.83	58.33
June	32.03		47.85		18.83		15.35		16.73		15.36		19.18	
July	32.13		48.52		19.11		16.12		16.35		15.42		19.51	
Aug.	32.32	96.93	50.18	148.36	19.20	57.35	16.18	48.11	16.46	49.34	15.51	46.70	21.11	60.27
Sep.	32.48		49.66		19.04		15.81		16.53		15.77		19.65	
Oct.	32.88		48.64		19.06		15.74		16.32		15.60		20.00	
Nov.	33.91	100.68	50.06	148.77	19.75	58.95	16.57	49.50	17.03	50.09	16.12	47.90	20.37	60.54
Dec.	33.89		50.07		20.14		17.19		16.74		16.18		20.17	
2018 Jan.	33.50		50.36		19.30		16.40		17.00		16.18		20.26	
Feb.	33.27	99.83	47.38	147.54	20.00	59.39	17.07	50.42	16.70	50.50	16.18	48.50	19.17	59.29
Mar.	33.06		49.80		20.09		16.95		16.80		16.14		19.86	
Apr.	33.02		50.53		19.94		16.83		16.92		16.31		20.23	
May	33.74	99.96	51.07	151.67	20.21	60.52	16.93	50.84	17.23	51.26	16.58	49.10	20.02	59.67
June	33.20		50.07		20.37		17.08		17.11		16.21		19.42	
July	33.51		49.29		20.40		17.14		17.08		16.13		19.01	
Aug.	34.10	100.96	48.76	147.39	20.40	60.93	17.55	51.87	17.09	51.84	16.38	48.81	18.53	56.16
Sep.	33.35		49.34		20.13		17.18		17.67		16.30		18.62	
Oct.	34.22		48.71		19.92		16.69		17.49		16.55		18.50	
Nov.	34.01	102.23	49.63	150.24	19.75	59.42	16.46	49.80	17.25	52.32	16.32	49.75	18.69	56.85
Dec.	34.00		51.90		19.75		16.65		17.58		16.88		19.66	
2019 Jan.	34.09		50.68		20.12		16.80		17.67		16.80		19.25	
Feb.	33.62	102.18	49.95	152.20	19.36	59.50	16.56	50.04	17.51	52.96	16.55	50.20	19.02	57.26
Mar.	34.47		51.57		20.02		16.68		17.78		16.85		18.99	
Apr.	33.22		49.58		20.08		16.56		17.37		16.50		18.80	
May	32.94	99.61	50.07	149.63	20.17	61.25	16.67	50.43	17.38	52.07	16.54	49.45	19.13	56.97
June	33.45		49.98		21.00		17.20		17.32		16.41		19.04	
July	33.37		49.88		20.36		16.93		17.48		16.28		18.60	
Aug.	33.29	100.63	48.91	147.81	20.42	61.57	16.56	51.01	17.59	52.44	16.41	48.91	18.78	56.11
Sep.	33.97		49.02		20.79		17.52		17.37		16.22		18.73	
Oct.	33.37		50.37		21.25		17.39		17.35		16.39		18.60	
Nov.	33.31	99.43	49.42	150.53	21.15	63.36	17.02	51.26	17.49	52.05	16.25	48.96	18.42	55.60
Dec.	32.75		50.74		20.96		16.85		17.21		16.32		18.58	
2020 Jan. 1	33.91		49.05		20.94		17.05		17.62		16.58		18.58	
Feb.	34.44	100.08	49.59	140.15	21.39	62.44	17.60	52.28	17.71	51.54	16.58	47.72	18.65	51.30
Mar.	31.73		41.51		20.11		17.63		16.21		14.56		14.07	
Apr.	26.74		25.66		18.33		16.23		13.94		11.75		4.64	
May	26.44	81.82	32.56	99.07	19.56	57.89	15.44	47.07	14.22	43.44	12.63	38.16	9.30	29.16
June	28.64		40.85		20.00		15.40		15.28		13.78		15.22	
July	29.93		43.13		20.17		15.89		16.17		14.42		16.32	
Aug.	31.98	94.58	43.30	131.44	20.58	61.43	16.31	49.19	16.47	49.44	14.48	43.78	16.40	50.31
Sep.	32.67		45.01		20.68		16.99		16.80		14.88		17.59	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Figures as of January 2020 provisional and partially revised.

V. External sector

2. Exports
b) Exports, by category of goods



V. External sector

3. Imports
a) Imports, by group of countries *

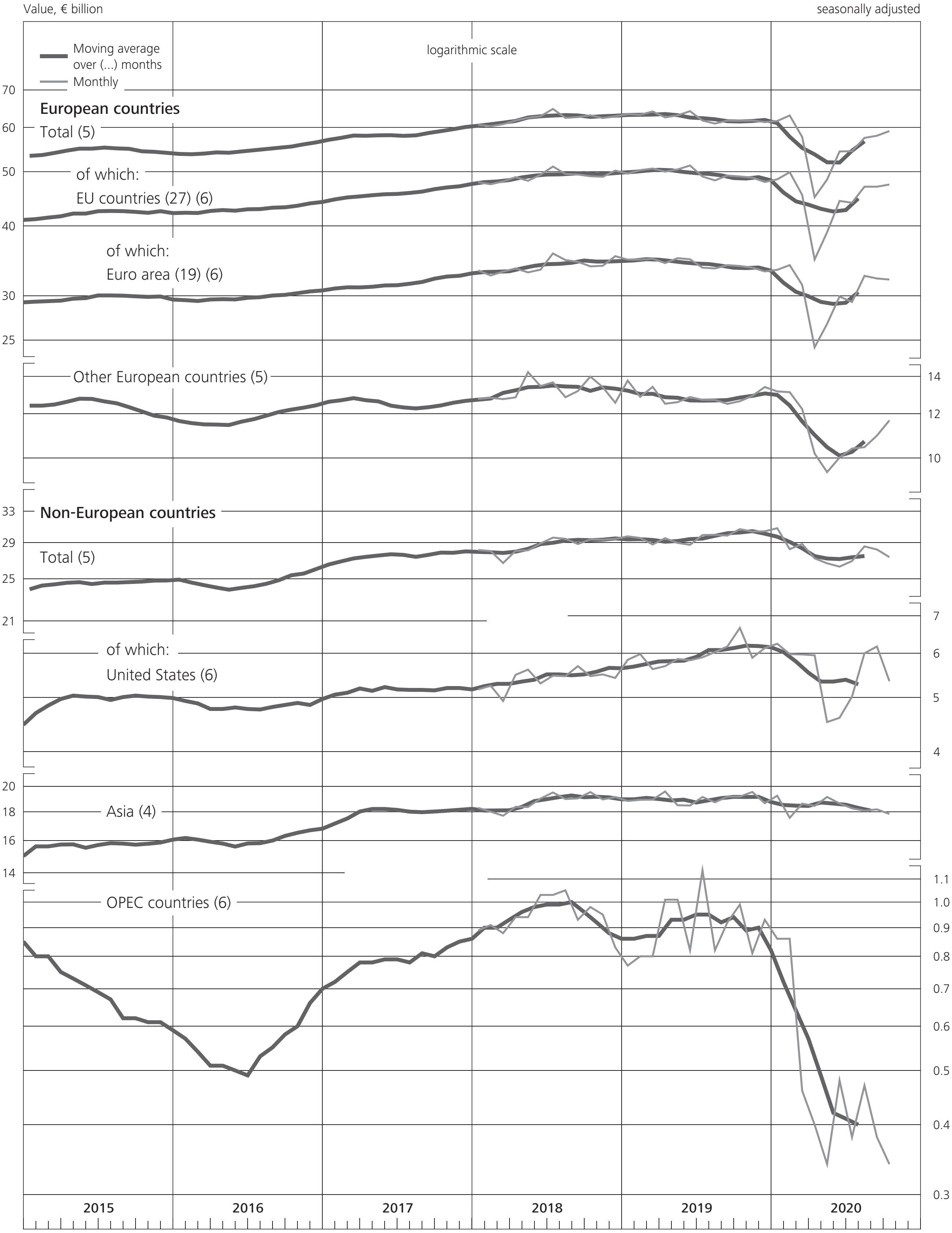
Value, € billion (R) seasonally adjusted

Period	European countries								Non-European countries							
	Total		of which: EU countries (27)		of which: Euro area (19)		Other European countries		Total		of which: United States		Asia		OPEC countries	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 June	54.89		41.95		29.31		12.94		24.51		5.05		15.84		0.66	
July	55.63		42.91		30.10		12.72		24.87		5.06		15.92		0.70	
Aug.	54.00	165.70	41.46	128.29	29.58	91.00	12.54	37.41	24.74	74.45	4.85	14.94	15.59	47.44	0.49	1.84
Sep.	56.07		43.92		31.32		12.15		24.84		5.03		15.93		0.65	
Oct.	54.54		42.26		29.87		12.28		24.05		4.96		15.72		0.58	
Nov.	54.42	161.81	42.47	125.92	29.87	88.58	11.95	35.89	24.75	73.92	5.10	15.28	15.65	47.19	0.65	1.87
Dec.	52.85		41.19		28.84		11.66		25.12		5.22		15.82		0.64	
2016 Jan.	53.44		41.93		29.70		11.51		25.22		4.94		16.25		0.62	
Feb.	54.89	161.69	43.18	127.03	29.84	88.60	11.71	34.66	24.91	74.61	4.79	14.65	16.49	48.82	0.49	1.64
Mar.	53.36		41.92		29.06		11.44		24.48		4.92		16.08		0.53	
Apr.	54.05		42.63		29.44		11.42		23.26		4.58		15.36		0.49	
May	53.59	162.38	42.21	128.12	29.26	88.63	11.38	34.26	23.83	71.12	4.84	13.99	15.72	47.09	0.48	1.44
June	54.74		43.28		29.93		11.46		24.03		4.57		16.01		0.47	
July	54.50		42.91		29.94		11.59		23.85		4.89		15.32		0.59	
Aug.	54.80	164.70	42.53	128.84	29.65	89.85	12.27	35.86	25.37	73.28	5.00	14.61	16.16	47.26	0.42	1.52
Sep.	55.40		43.40		30.26		12.00		24.06		4.72		15.78		0.51	
Oct.	55.01		42.80		29.87		12.21		25.11		4.55		16.71		0.70	
Nov.	56.14	167.02	43.74	130.22	30.51	90.83	12.40	36.80	25.83	77.34	5.12	14.51	16.55	50.24	0.62	1.98
Dec.	55.87		43.68		30.45		12.19		26.40		4.84		16.98		0.66	
2017 Jan.	57.37		44.63		31.15		12.74		26.26		5.13		16.49		0.69	
Feb.	57.65	173.06	45.05	134.60	31.01	93.14	12.60	38.46	26.45	80.26	4.76	15.29	17.15	51.63	0.78	2.23
Mar.	58.04		44.92		30.98		13.12		27.55		5.40		17.99		0.76	
Apr.	58.44		45.65		31.34		12.79		27.53		5.13		18.41		0.81	
May	58.61	174.11	45.86	136.37	31.41	93.18	12.75	37.74	28.06	82.73	5.32	15.83	18.54	54.84	0.79	2.43
June	57.06		44.86		30.43		12.20		27.14		5.38		17.89		0.83	
July	58.19		45.91		31.63		12.28		27.22		4.87		18.01		0.71	
Aug.	58.21	174.01	46.16	137.35	32.00	94.79	12.05	36.66	28.25	82.65	5.22	15.19	18.12	54.13	0.81	2.32
Sep.	57.61		45.28		31.16		12.33		27.18		5.10		18.00		0.80	
Oct.	59.25		46.77		32.47		12.48		26.98		5.09		17.74		0.74	
Nov.	59.86	179.57	47.36	141.84	32.82	98.33	12.50	37.73	28.24	83.73	5.31	15.68	18.23	54.30	0.95	2.50
Dec.	60.46		47.71		33.04		12.75		28.51		5.28		18.33		0.81	
2018 Jan.	60.62		47.86		33.30		12.76		28.13		5.17		18.29		0.89	
Feb.	60.30	181.71	47.48	143.38	32.61	99.05	12.82	38.33	28.01	82.80	5.25	15.35	18.01	54.01	0.91	2.68
Mar.	60.79		48.04		33.14		12.75		26.66		4.93		17.71		0.88	
Apr.	61.72		48.88		33.57		12.84		28.03		5.49		18.37		0.94	
May	62.41	186.95	48.16	146.41	33.03	100.00	14.25	40.54	28.10	85.03	5.61	16.40	18.36	55.74	0.94	2.91
June	62.82		49.37		33.40		13.45		28.90		5.30		19.01		1.03	
July	64.73		51.07		35.71		13.66		29.60		5.47		19.49		1.03	
Aug.	62.39	189.72	49.54	150.03	34.75	104.96	12.85	39.69	29.46	87.89	5.46	16.62	18.97	57.48	1.05	3.01
Sep.	62.60		49.42		34.50		13.18		28.83		5.69		19.02		0.93	
Oct.	63.06		49.07		33.86		13.99		29.39		5.46		19.52		0.98	
Nov.	62.35	188.20	48.96	148.26	33.94	103.11	13.39	39.94	29.35	88.18	5.50	16.38	18.94	57.59	0.95	2.76
Dec.	62.79		50.23		35.31		12.56		29.44		5.42		19.13		0.83	
2019 Jan.	63.37		49.61		34.81		13.76		29.76		5.84		18.82		0.77	
Feb.	63.19	190.62	50.32	150.58	34.82	104.57	12.87	40.04	29.56	88.10	5.98	17.44	18.91	56.65	0.80	2.37
Mar.	64.06		50.65		34.94		13.41		28.78		5.62		18.92		0.80	
Apr.	62.52		50.01		34.32		12.51		29.53		5.69		19.57		1.01	
May	63.05	189.71	50.46	151.75	35.02	104.20	12.59	37.96	28.96	87.23	5.86	17.38	18.49	56.53	1.01	2.84
June	64.14		51.28		34.86		12.86		28.74		5.83		18.47		0.82	
July	61.72		49.01		33.67		12.71		29.92		5.90		19.13		1.14	
Aug.	60.95	184.38	48.24	146.46	33.57	101.27	12.71	37.92	29.94	89.71	6.03	18.10	18.72	57.01	0.82	2.88
Sep.	61.71		49.21		34.03		12.50		29.85		6.17		19.16		0.92	
Oct.	61.66		49.02		33.91		12.64		30.65		6.66		19.16		0.99	
Nov.	61.72	184.70	48.80	145.74	33.68	100.75	12.92	38.96	30.35	91.38	5.89	18.68	19.53	57.34	0.81	2.73
Dec.	61.32		47.92		33.16		13.40		30.38		6.13		18.65		0.93	
2020 Jan. 1	61.60		48.44		33.38		13.16		30.77		6.24		19.23		0.86	
Feb.	63.01	182.29	49.89	143.77	34.03	98.78	13.12	38.52	28.23	87.83	5.98	18.19	17.56	55.40	0.86	2.18
Mar.	57.68		45.44		31.37		12.24		28.83		5.97		18.61		0.46	
Apr.	45.02		34.83		24.26		10.19		27.18		5.95		18.44		0.40	
May	48.40	147.76	38.96	118.11	26.72	80.88	9.44	29.65	26.63	80.08	4.52	15.07	19.13	56.20	0.34	1.22
June	54.34		44.32		29.90		10.02		26.27		4.60		18.63		0.48	
July	54.40		44.00		29.24		10.40		26.88		5.02		18.26		0.38	
Aug.	57.46	169.83	47.00	138.00	32.56	94.01	10.46	31.83	28.55	83.62	6.00	17.19	18.08	54.52	0.47	1.23
Sep.	57.97		47.00		32.21		10.97		28.19		6.17		18.18		0.38	
Oct.	59.10		47.42		32.07		11.68		27.32		5.35		17.84		0.34	

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of origin (country of production). Inclusion of individual countries in groups of countries according to most recent status. **1** Figures as of January 2020 provisional and partially revised.

V. External sector

3. Imports
a) Imports, by group of countries*



* Classified by country of origin (country of production).

V. External sector

3. Imports
b) Imports of industry, by main grouping *

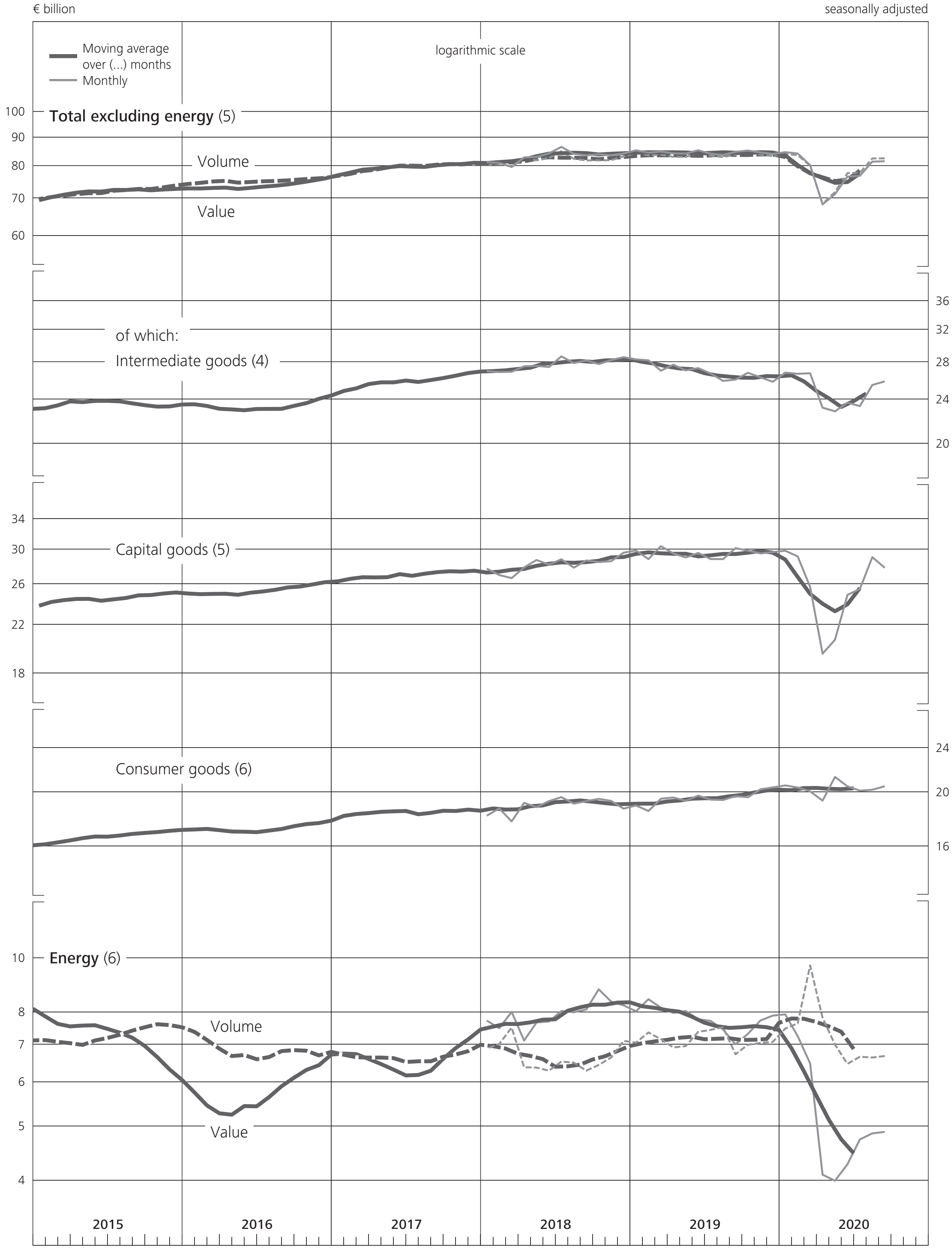
€ billion (R) seasonally adjusted

Period	Value										Volume 1			
	Total excluding energy		of which: Intermediate goods		Capital goods		Consumer goods		Energy		Total excluding energy		Energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 May	71.74	214.68	24.11	71.51	24.22	72.77	16.25	49.09	7.74	23.16	71.17	212.98	6.90	20.95
June	71.56		23.55		24.14		16.69		7.84		71.11		7.19	
July	72.91		23.78		24.55		16.98		7.59		72.42		7.28	
Aug.	71.75	218.55	23.87	71.57	23.93	73.61	16.92	50.68	6.99	21.60	71.73	218.33	7.33	22.16
Sep.	73.89		23.92		25.13		16.78		7.02		74.18		7.55	
Oct.	71.71		22.76		24.90		16.62		6.88		72.18		7.45	
Nov.	72.34	215.61	23.08	69.16	25.47	75.09	16.91	50.63	6.83	20.12	72.81	217.32	7.65	22.90
Dec.	71.56		23.32		24.72		17.10		6.41		72.33		7.80	
2016 Jan.	72.94		23.99		24.70		17.34		5.72		74.26		7.85	
Feb.	74.80	220.16	23.51	70.66	25.66	74.71	17.45	51.96	5.00	16.14	77.02	225.72	7.16	22.16
Mar.	72.42		23.16		24.35		17.17		5.42		74.44		7.15	
Apr.	72.25		22.67		25.16		16.80		5.06		74.52		6.60	
May	72.38	218.04	22.91	68.85	24.85	74.79	17.14	50.51	5.04	15.46	74.45	224.14	6.20	19.09
June	73.41		23.27		24.78		16.57		5.36		75.17		6.29	
July	72.80		22.84		25.13		16.78		5.55		74.24		6.62	
Aug.	74.04	220.91	23.16	68.93	25.42	76.35	17.36	51.13	6.13	17.07	75.50	225.28	7.32	20.40
Sep.	74.07		22.93		25.80		16.99		5.39		75.54		6.46	
Oct.	73.79		23.29		25.72		17.46		6.33		74.95		6.97	
Nov.	75.39	224.83	23.99	71.51	26.02	77.35	17.81	53.04	6.58	19.53	76.12	226.72	7.18	20.61
Dec.	75.65		24.23		25.61		17.77		6.62		75.65		6.46	
2017 Jan.	77.08		24.60		26.54		17.67		6.75		76.74		6.51	
Feb.	77.41	233.18	24.62	75.05	27.00	79.70	17.82	53.54	6.86	20.73	76.72	231.55	6.55	20.10
Mar.	78.69		25.83		26.16		18.05		7.12		78.09		7.04	
Apr.	79.67		25.31		27.38		19.55		6.50		79.17		6.49	
May	80.42	238.69	26.39	77.04	26.50	80.33	18.66	56.41	6.49	18.81	80.31	238.34	6.77	19.67
June	78.60		25.34		26.45		18.20		5.82		78.86		6.41	
July	79.71		25.81		27.10		18.23		5.93		80.26		6.51	
Aug.	80.72	239.25	26.10	77.69	27.87	81.43	18.05	54.49	5.98	18.13	81.29	240.69	6.46	19.38
Sep.	78.82		25.78		26.46		18.21		6.22		79.14		6.41	
Oct.	79.91		26.16		27.66		18.07		6.58		79.79		6.61	
Nov.	81.23	242.63	26.66	79.95	27.32	82.59	19.29	56.51	7.14	21.44	81.00	242.04	6.76	20.53
Dec.	81.49		27.13		27.61		19.15		7.72		81.25		7.16	
2018 Jan.	81.11		26.93		27.68		18.13		7.72		80.72		6.88	
Feb.	80.91	241.57	26.83	80.62	26.96	81.26	18.68	54.52	7.48	23.20	80.77	241.02	7.01	21.39
Mar.	79.55		26.86		26.62		17.71		8.00		79.53		7.50	
Apr.	82.75		27.48		27.82		19.11		7.11		82.51		6.37	
May	82.93	249.81	27.53	82.40	28.68	84.65	18.78	57.14	7.66	22.46	81.76	246.79	6.36	19.01
June	84.13		27.39		28.15		19.25		7.69		82.52		6.28	
July	86.41		28.62		28.77		19.57		8.03		84.90		6.52	
Aug.	83.96	253.82	27.84	84.61	27.79	85.19	19.05	57.87	7.99	24.10	82.26	248.89	6.49	19.29
Sep.	83.45		28.15		28.63		19.25		8.08		81.73		6.28	
Oct.	83.78		27.73		28.44		19.43		8.78		81.72		6.43	
Nov.	83.45	251.34	28.19	84.45	28.54	86.54	19.27	57.36	8.35	25.35	81.81	246.60	6.63	20.16
Dec.	84.11		28.53		29.56		18.66		8.22		83.07		7.10	
2019 Jan.	85.18		28.27		29.83		18.91		8.02		84.23		7.05	
Feb.	84.39	254.34	28.16	83.41	28.79	88.99	18.48	56.83	8.43	24.59	83.47	251.37	7.35	21.55
Mar.	84.77		26.98		30.37		19.44		8.14		83.67		7.15	
Apr.	84.14		27.66		29.47		19.54		7.97		82.95		6.91	
May	84.06	253.40	27.02	81.95	28.98	87.98	19.28	58.51	8.03	23.76	82.89	250.15	6.95	21.23
June	85.20		27.27		29.53		19.69		7.76		84.31		7.37	
July	84.01		26.68		28.80		19.37		7.71		83.29		7.43	
Aug.	83.55	252.24	25.87	78.56	28.79	87.71	19.34	58.36	7.44	22.15	82.85	249.83	7.51	21.66
Sep.	84.68		26.01		30.12		19.65		7.00		83.69		6.72	
Oct.	85.11		26.75		29.81		19.56		7.31		84.33		6.99	
Nov.	84.47	253.50	26.25	78.78	29.47	88.92	20.21	60.14	7.72	22.91	83.70	251.23	7.04	21.10
Dec.	83.92		25.78		29.64		20.37		7.88		83.20		7.07	
2020 Jan. 2	84.55		26.77		29.80		20.54		7.92		83.90		7.47	
Feb.	84.09	248.77	26.64	80.11	29.11	84.58	20.36	60.94	7.24	21.63	83.52	247.37	7.63	24.79
Mar.	80.13		26.70		25.67		20.04		6.47		79.95		9.69	
Apr.	68.17		23.17		19.50		19.29		4.09		68.33		7.81	
May	71.12	215.74	22.82	69.64	20.65	64.99	21.27	61.02	3.99	12.35	71.74	217.61	6.99	21.26
June	76.45		23.65		24.84		20.46		4.27		77.54		6.46	
July	76.69		23.32		25.46		20.10		4.73		77.65		6.65	
Aug.	81.31	239.45	25.44	74.58	29.02	82.26	20.17	60.74	4.85	14.46	82.38	242.45	6.63	19.95
Sep.	81.45		25.82		27.78		20.47		4.88		82.42		6.67	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Calculated using price indices on the basis of 2015 = 100. **2** Figures as of January 2020 provisional and partially revised.

V. External sector

3. Imports
b) Imports of industry, by main grouping



V. External sector

3. Imports
c) Imports, by selected branches of industry *

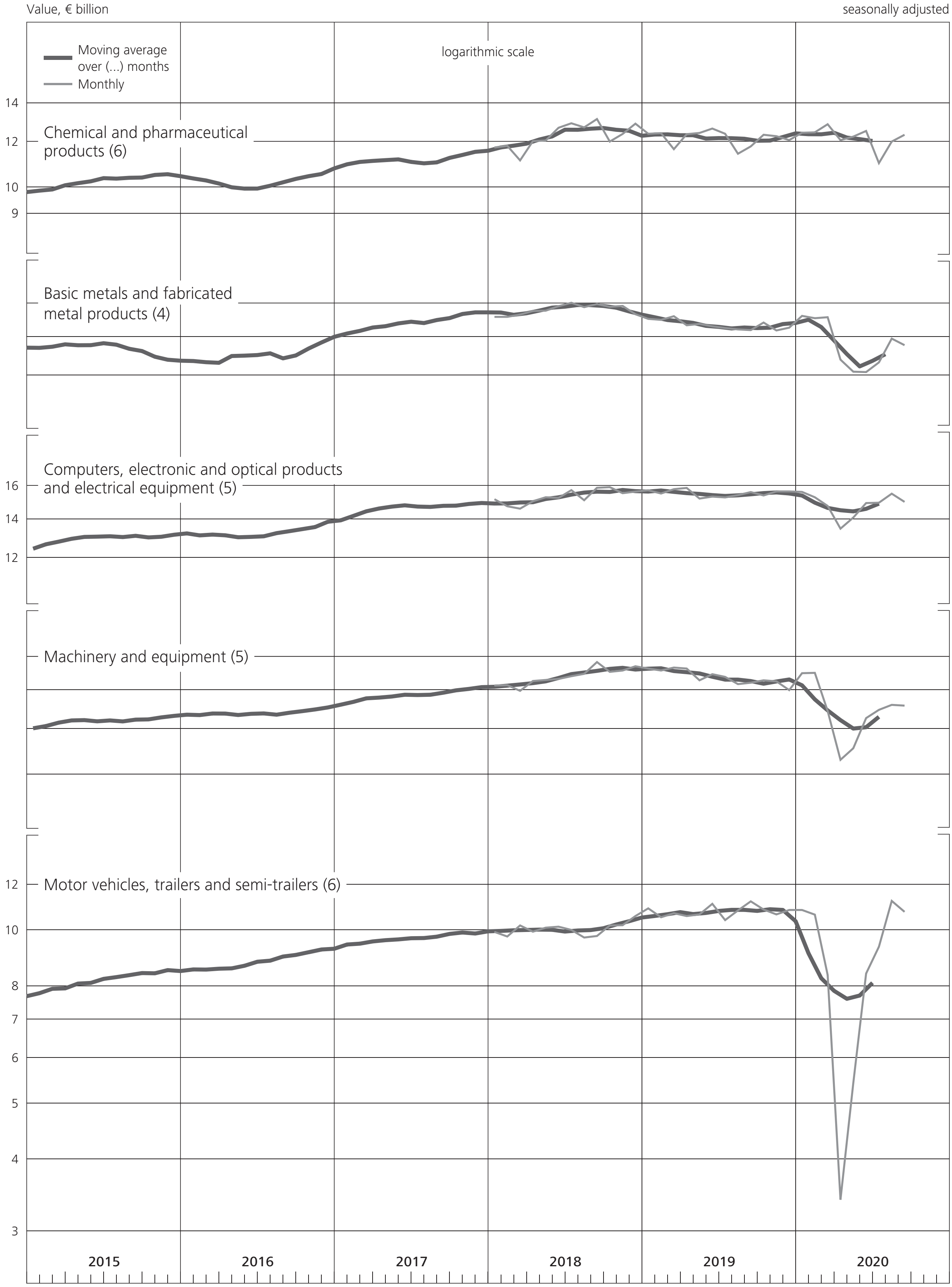
Value, € billion (R) seasonally adjusted

	Chemical and pharmaceutical products		Basic metals and fabricated metal products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
Item no	20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 May	10.12	31.02	6.84	20.38	13.04	38.89	6.31	18.55	8.19	24.06
June	10.49		6.80		12.98		6.15		7.94	
July	10.28		6.66		13.25		6.25		8.69	
Aug.	10.32	31.13	6.95	20.29	13.04	39.26	6.05	18.50	8.01	25.27
Sep.	10.53		6.68		12.97		6.20		8.57	
Oct.	10.29		6.36		12.83		6.19		8.28	
Nov.	10.33	31.17	6.42	19.14	13.31	38.97	6.37	18.84	8.58	25.22
Dec.	10.55		6.36		12.83		6.28		8.36	
2016 Jan.	10.93		6.37		13.21		6.30		8.64	
Feb.	10.50	31.47	6.26	19.02	13.50	39.89	6.39	19.03	8.66	25.68
Mar.	10.04		6.39		13.18		6.34		8.38	
Apr.	9.72		6.24		12.79		6.32		8.61	
May	9.83	29.35	6.31	19.50	13.04	38.85	6.48	19.09	8.55	25.70
June	9.80		6.95		13.02		6.29		8.54	
July	10.02		6.43		12.99		6.21		8.71	
Aug.	10.19	30.26	6.30	19.22	13.28	39.21	6.49	19.07	9.20	27.13
Sep.	10.05		6.49		12.94		6.37		9.22	
Oct.	10.40		6.43		13.87		6.32		8.84	
Nov.	10.66	31.70	6.73	20.19	13.54	40.95	6.54	19.27	9.43	27.16
Dec.	10.64		7.03		13.54		6.41		8.89	
2017 Jan.	10.70		7.14		13.84		6.71		9.30	
Feb.	10.73	32.92	7.06	21.30	14.39	42.49	6.63	20.02	9.80	28.49
Mar.	11.49		7.10		14.26		6.68		9.39	
Apr.	11.47		7.33		14.80		6.92		9.79	
May	11.28	33.66	7.53	22.07	14.84	44.30	6.88	20.61	9.62	28.81
June	10.91		7.21		14.66		6.81		9.40	
July	10.91		7.43		14.94		6.78		9.59	
Aug.	10.93	32.66	7.53	22.33	14.64	44.01	6.92	20.58	9.98	29.23
Sep.	10.82		7.37		14.43		6.88		9.66	
Oct.	11.09		7.57		14.74		6.92		9.83	
Nov.	11.54	34.73	7.66	23.26	14.98	44.71	7.09	21.12	9.94	29.82
Dec.	12.10		8.03		14.99		7.11		10.05	
2018 Jan.	11.71		7.57		15.14		7.12		9.92	
Feb.	11.79	34.62	7.57	22.78	14.72	44.44	7.13	21.22	9.74	29.84
Mar.	11.12		7.64		14.58		6.97		10.18	
Apr.	12.01		7.75		15.02		7.25		9.93	
May	12.04	36.72	7.76	23.41	15.26	45.50	7.28	21.84	10.09	30.15
June	12.67		7.90		15.22		7.31		10.13	
July	12.90		8.01		15.70		7.39		10.00	
Aug.	12.69	38.71	7.87	23.85	15.08	46.63	7.46	22.67	9.70	29.46
Sep.	13.12		7.97		15.85		7.82		9.76	
Oct.	11.99		7.88		15.89		7.52		10.18	
Nov.	12.36	37.23	7.91	23.44	15.51	47.01	7.56	22.77	10.19	30.94
Dec.	12.88		7.65		15.61		7.69		10.57	
2019 Jan.	12.37		7.51		15.69		7.62		10.90	
Feb.	12.40	36.40	7.48	22.58	15.49	46.94	7.56	22.83	10.52	32.11
Mar.	11.63		7.59		15.76		7.65		10.69	
Apr.	12.35		7.32		15.84		7.62		10.57	
May	12.41	37.39	7.36	21.97	15.18	46.32	7.27	22.34	10.64	32.31
June	12.63		7.29		15.30		7.45		11.10	
July	12.37		7.24		15.25		7.37		10.40	
Aug.	11.42	35.55	7.20	21.62	15.39	46.22	7.16	21.73	10.81	32.42
Sep.	11.76		7.18		15.58		7.20		11.21	
Oct.	12.32		7.40		15.37		7.27		10.85	
Nov.	12.25	36.63	7.17	21.82	15.62	46.61	7.24	21.50	10.64	32.32
Dec.	12.06		7.25		15.62		6.99		10.83	
2020 Jan. 1	12.42		7.60		15.59		7.48		10.83	
Feb.	12.44	37.71	7.53	22.69	15.26	45.59	7.49	21.40	10.63	29.81
Mar.	12.85		7.56		14.74		6.43		8.35	
Apr.	12.06		6.38		13.46		5.29		3.40	
May	12.23	36.80	6.08	18.53	14.07	42.44	5.54	17.08	5.42	17.22
June	12.51		6.07		14.91		6.25		8.40	
July	11.00		6.31		14.93		6.46		9.35	
Aug.	11.99	35.31	6.94	20.01	15.48	45.39	6.59	19.62	11.23	31.33
Sep.	12.32		6.76		14.98		6.57		10.75	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Figures as of January 2020 provisional and partially revised.

V. External sector

3. Imports
c) Imports, by selected branches of industry



Explanatory notes

Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the times series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

For the most part, seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. Some time series are seasonally adjusted with the Census X-12-ARIMA method, version 0.2.8, but will be successively migrated to JDemetra+. This is not impairing the analysis of current economic developments. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components. To show the cyclical trend more clearly, the charts give, as a rule, the seasonally adjusted monthly figures as well as moving averages derived from them; the number of values included in the calculation is given in brackets beside the respective curve.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.

The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.1.e, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables V.2.b, V.3.b and V.3.c follows the Product Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

Adjustment for changes in the basis of consolidation and in the reporting sample in the consolidated financial statement statistics

In the biannual consolidated financial statement statistics of non-financial groups of enterprises listed in Germany, not only absolute and percentage revenue and profitability ratios are made available, but also rates of change adjusted for changes in the basis of consolidation and in the reporting sample. The method used is similar to the annual overlap method applied in biannual revenue and profitability figures are calculated based on the basis of consolidation and on the reporting sample both being kept constant over the entire calendar year and are compared with the respective biannual average of the previous year defined in the same way.

The information on the quantitative impact of changes in the basis of consolidation is taken from the annexes of the consolidated financial statements. This cannot be used as a basis for constructing reliably collected multi-year adjusted time series. Rather, there are overlaps in the data from year to year for any two given bases of consolidation, which are chain-linked to form one statistical time series. Furthermore, financial statements are generally unavailable for the second half of the year and these are therefore estimated by deducting the figures of the first half-year from the annual figures (additivity).

As searching the annexes to find the relevant information about changes in the basis of consolidation is a resource-intensive process, the figures are adjusted only for large groups. See also Deutsche Bundesbank, Statistical adjustment for changes in the basis of consolidation and in the reporting sample in the consolidated financial statement statistics, Monthly Report, July 2014, pp. 56-57.

Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.