DEUTSCHE BUNDESBANK
EUROSYSTEM

Seasonally adjusted business statistics
August 2022

Statistical Series

Deutsche Bundesbank
Wilhelm-Epstein-Straße 14
60431 Frankfurt am Main
Germany

Postfach 10 06 02
60006 Frankfurt am Main
Germany

Tel.: +49 (0)69 9566 33512
Email: www.bundesbank.de/contact

Information pursuant to Section 5 of the German Telemedia Act (Telemediengesetz) can be found at:
www.bundesbank.de/imprint

ISSN 2699-9196

Finalized on 22 August 2022.

This Statistical Series is released once a month and published on the basis of Section 18 of the Bundesbank Act (*Gesetz über die Deutsche Bundesbank*).

To be informed when new issues of this Statistical Series are published, subscribe to the newsletter at:
www.bundesbank.de/statistik-newsletter_en

Up-to-date information and time series are also available online at:
www.bundesbank.de/content/821976
www.bundesbank.de/timeseries

Further statistics compiled by the Deutsche Bundesbank can also be accessed at the Bundesbank web pages.

A publication schedule for selected statistics can be viewed on the following page:
www.bundesbank.de/statisticalcalender

Contents

I. Banks and other financial institutions

II. Macroeconomic accounting systems

III. Economic activity and prices

IV. Corporate financial statements

V. External sector

Explanatory notes

Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

Abbreviations and symbols

p	Provisional
r	Revised
s	Estimated
ts	Partly estimated
…	Data available at a later date
.	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
0	Less than 0.5 but more than nil
–	Nil
A	Seasonal adjustment using the additive method
R	Seasonal factors recalculated

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
a) German contribution to the monetary aggregate M3 and its components in the euro area

seasonally adjusted +

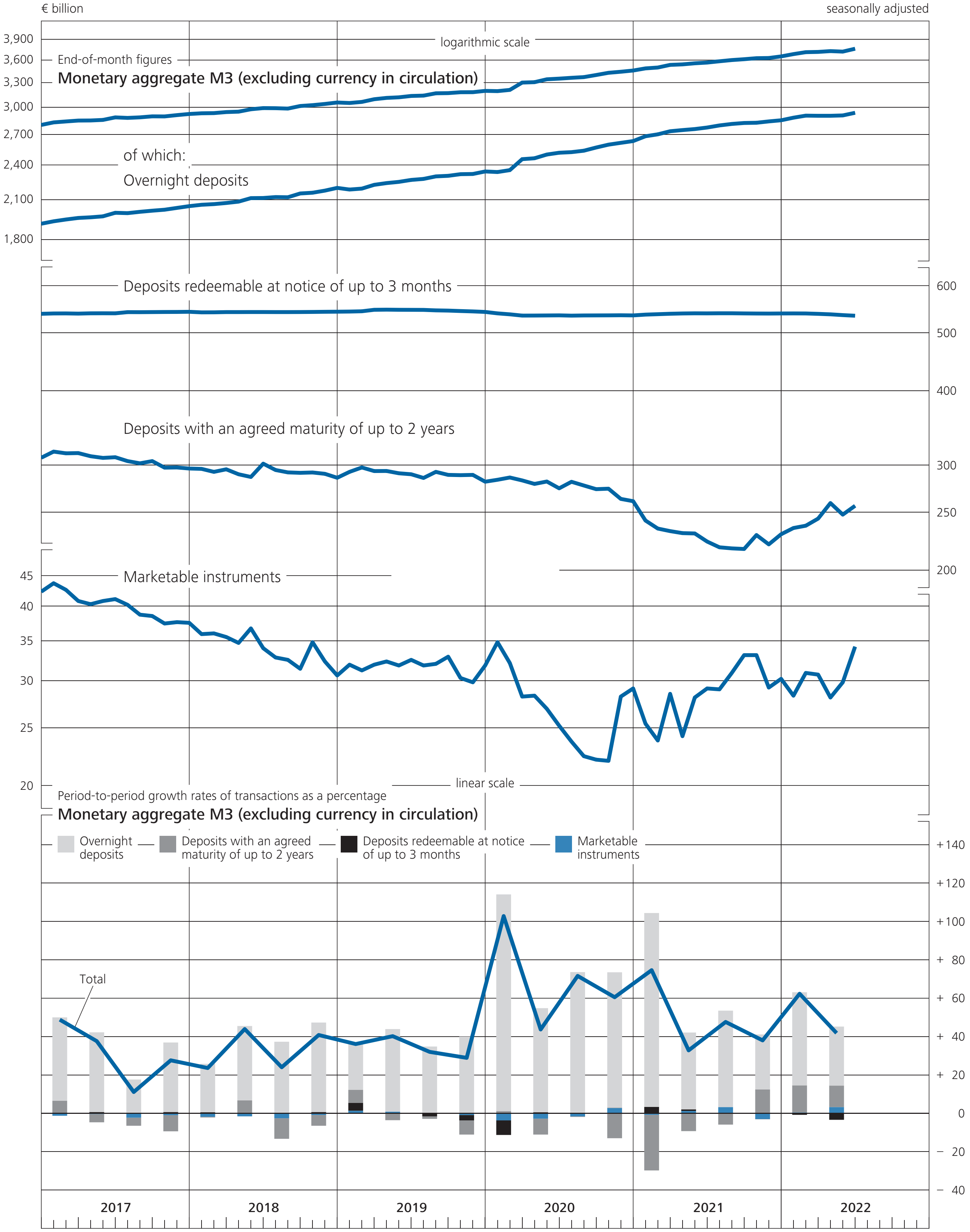
Period	Monetary aggregate M3 (excluding currency in circulation) 1	of which: Monetary aggregate M2 (excluding currency in circulation)	of which: Overnight deposits	of which: Deposits with an agreed maturity of up to 2 years	of which: Deposits redeemable at notice of up to 3 months	of which: Marketable instruments 1,2	Memo item: Monetary aggregate M3 in the euro area 1,3
	Outstanding amounts in € billion 4						
2021 Q2	3,565.2	3,536.1	2,773.8	223.2	539.1	29.1	14,949.1
Q3	3,611.9	3,578.8	2,822.9	216.9	539.0	33.1	15,219.0
Q4	3,651.2	3,621.1	2,852.6	229.6	538.9	30.2	15,484.8
2022 Q1	3,715.2	3,684.5	2,902.5	243.9	538.1	30.7	15,670.7
Q2 p	3,761.1	3,726.9	2,936.4	256.3	534.2	34.2	15,850.5
2021 June	3,565.2	3,536.1	2,773.8	223.2	539.1	29.1	14,949.1
July	3,583.1	3,554.0	2,796.4	218.3	539.3	29.0	15,047.1
Aug.	3,600.0	3,569.1	2,812.5	217.4	539.3	30.9	15,124.0
Sep.	3,611.9	3,578.8	2,822.9	216.9	539.0	33.1	15,219.0
Oct.	3,626.2	3,593.1	2,825.4	228.9	538.8	33.1	15,324.2
Nov.	3,628.8	3,599.6	2,840.2	220.8	538.7	29.2	15,391.0
Dec.	3,651.2	3,621.1	2,852.6	229.6	538.9	30.2	15,484.8
2022 Jan.	3,683.8	3,655.5	2,881.3	235.2	539.0	28.3	15,543.6
Feb.	3,711.4	3,680.4	2,904.2	237.3	538.9	30.9	15,606.6
Mar.	3,715.2	3,684.5	2,902.5	243.9	538.1	30.7	15,670.7
Apr.	3,726.6	3,698.6	2,902.5	259.0	537.1	28.1	15,729.7
May	3,719.5	3,689.7	2,906.5	247.7	535.5	29.8	15,764.4
June p	3,761.1	3,726.9	2,936.4	256.3	534.2	34.2	15,850.5
	Transactions during period in € billion						
2021 Q2	32.8	31.6	40.1	− 9.3	0.8	1.2	213.8
Q3	47.6	44.4	50.3	− 5.8	− 0.1	3.2	259.8
Q4	38.0	41.0	28.7	12.4	− 0.1	− 3.0	267.9
2022 Q1	62.3	61.9	48.6	14.1	− 0.8	0.4	178.8
Q2 p	41.8	38.6	30.8	11.2	− 3.4	3.2	151.3
2021 June	8.6	7.7	15.4	− 7.5	− 0.2	0.9	74.3
July	17.8	17.9	22.2	− 4.6	0.3	− 0.1	97.7
Aug.	16.3	14.5	15.5	− 0.9	− 0.1	1.8	74.8
Sep.	13.6	12.0	12.6	− 0.3	− 0.3	1.5	87.3
Oct.	14.3	14.2	2.6	11.9	− 0.2	0.1	107.8
Nov.	1.4	5.4	13.8	− 8.3	− 0.1	− 4.0	66.7
Dec.	22.3	21.3	12.3	8.8	0.2	1.0	93.5
2022 Jan.	31.6	33.5	28.0	5.3	0.2	− 2.0	53.6
Feb.	27.3	24.6	22.6	2.2	− 0.1	2.7	62.9
Mar.	3.4	3.7	− 2.1	6.6	− 0.8	− 0.3	62.3
Apr.	7.9	10.7	− 2.8	14.0	− 0.5	− 2.8	35.2
May	− 5.9	− 7.7	4.8	− 10.9	− 1.6	1.8	42.9
June p	39.8	35.6	28.8	8.2	− 1.3	4.2	73.2
	Period-to-period growth rates of transactions as a percentage 5						
2021 Q2	0.9	0.9	1.5	− 4.0	0.2	4.3	1.5
Q3	1.3	1.3	1.8	− 2.6	− 0.0	11.1	1.7
Q4	1.1	1.1	1.0	5.7	− 0.0	− 9.0	1.8
2022 Q1	1.7	1.7	1.7	6.1	− 0.1	1.4	1.2
Q2 p	1.1	1.0	1.1	4.6	− 0.6	10.4	1.0
2021 June	0.2	0.2	0.6	− 3.2	− 0.0	3.1	0.5
July	0.5	0.5	0.8	− 2.1	0.0	− 0.3	0.7
Aug.	0.5	0.4	0.6	− 0.4	− 0.0	6.2	0.5
Sep.	0.4	0.3	0.4	− 0.1	− 0.1	4.9	0.6
Oct.	0.4	0.4	0.1	5.5	− 0.0	0.2	0.7
Nov.	0.0	0.1	0.5	− 3.6	− 0.0	− 12.1	0.4
Dec.	0.6	0.6	0.4	4.0	0.0	3.3	0.6
2022 Jan.	0.9	0.9	1.0	2.3	0.0	− 6.6	0.3
Feb.	0.7	0.7	0.8	0.9	− 0.0	9.5	0.4
Mar.	0.1	0.1	− 0.1	2.8	− 0.2	− 0.9	0.4
Apr.	0.2	0.3	− 0.1	5.8	− 0.1	− 9.1	0.2
May	− 0.2	− 0.2	0.2	− 4.2	− 0.3	6.3	0.3
June p	1.1	1.0	1.0	3.3	− 0.3	14.2	0.5

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **+** Using Census X-12-ARIMA, 0.2.8. **1** Excluding repos with central counterparties. **2** Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by euro area residents; seasonal adjustment is fraught with considerable uncertainty. **3** Source: European Central Bank. Figures may be revised in light of new information. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

a) German contribution to the monetary aggregate M3 and its components in the euro area



I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

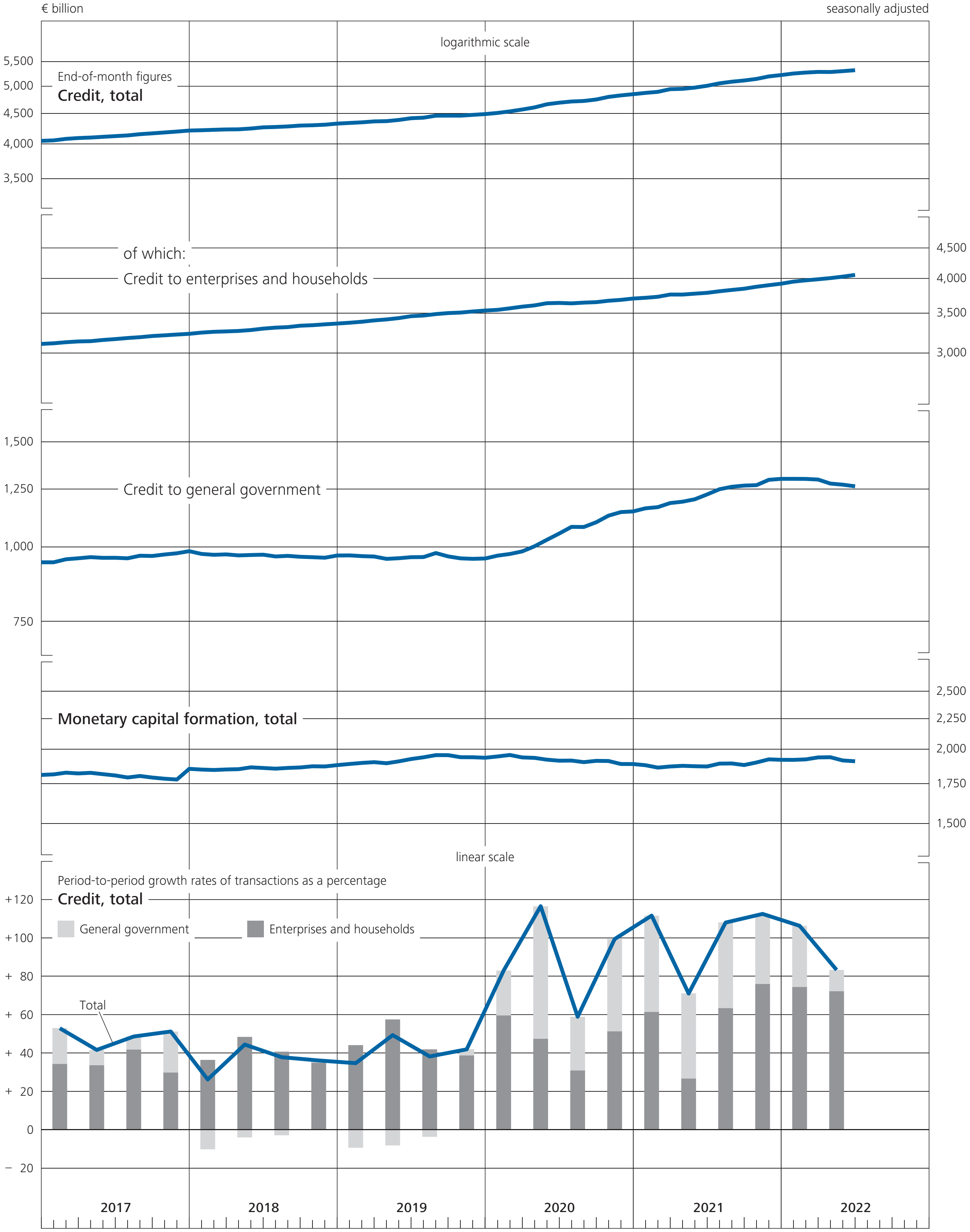
seasonally adjusted +

Period		Credit, total 1	of which: Credit to enterprises and households 1,2	of which: Credit to general government	Monetary capital formation, total	of which: Deposits with an agreed maturity of over 2 years 3	of which: Deposits redeemable at notice of over 3 months	of which: Debt securities issued with a maturity of over 2 years
		Outstanding amounts in € billion 4						
2021 Q2		5,008.6	3,784.1	1,224.5	1,870.0	571.0	25.6	498.6
Q3		5,111.9	3,844.8	1,267.0	1,880.5	566.5	24.8	511.1
Q4		5,220.3	3,920.0	1,300.4	1,918.9	574.2	24.3	529.2
2022 Q1		5,284.6	3,987.7	1,296.9	1,936.7	570.6	23.2	557.3
Q2	p	5,318.8	4,055.3	1,263.4	1,908.1	563.9	22.5	578.8
2021 June		5,008.6	3,784.1	1,224.5	1,870.0	571.0	25.6	498.6
July		5,056.3	3,807.1	1,249.2	1,891.0	569.1	25.3	502.5
Aug.		5,087.8	3,826.6	1,261.2	1,892.0	569.1	25.1	506.0
Sep.		5,111.9	3,844.8	1,267.0	1,880.5	566.5	24.8	511.1
Oct.		5,143.0	3,874.0	1,269.1	1,899.2	566.8	24.7	527.5
Nov.		5,193.0	3,897.5	1,295.5	1,922.4	565.6	24.5	532.7
Dec.		5,220.3	3,920.0	1,300.4	1,918.9	574.2	24.3	529.2
2022 Jan.		5,251.8	3,951.5	1,300.4	1,918.4	573.5	23.6	541.8
Feb.		5,271.1	3,971.0	1,300.1	1,922.1	571.8	23.4	547.3
Mar.		5,284.6	3,987.7	1,296.9	1,936.7	570.6	23.2	557.3
Apr.		5,282.6	4,005.8	1,276.8	1,938.1	568.5	22.9	574.0
May		5,300.0	4,028.5	1,271.5	1,914.0	565.8	22.7	571.7
June	p	5,318.8	4,055.3	1,263.4	1,908.1	563.9	22.5	578.8
		Transactions during period in € billion						
2021 Q2		71.0	26.7	44.4	0.1	− 7.5	− 0.8	− 6.3
Q3		108.0	63.4	44.7	9.7	− 3.9	− 0.8	9.1
Q4		112.5	76.0	36.5	21.8	7.5	− 0.5	11.2
2022 Q1		106.3	74.4	31.9	10.0	− 3.7	− 1.2	16.5
Q2	p	83.3	72.2	11.1	9.6	− 6.7	− 0.6	4.0
2021 June		32.8	11.7	21.1	0.7	− 2.6	− 0.2	− 4.9
July		38.4	23.7	14.7	5.0	− 1.9	− 0.3	5.6
Aug.		35.6	20.5	15.1	4.3	0.0	− 0.3	2.7
Sep.		34.0	19.1	14.9	0.3	− 2.0	− 0.2	0.9
Oct.		33.3	30.6	2.7	16.4	0.3	− 0.2	14.5
Nov.		40.8	22.8	18.0	2.7	− 1.4	− 0.2	2.8
Dec.		38.5	22.6	15.8	2.7	8.6	− 0.2	− 6.1
2022 Jan.		40.6	33.0	7.7	− 2.6	− 0.7	− 0.7	7.8
Feb.		33.1	23.3	9.8	5.2	− 1.7	− 0.2	3.7
Mar.		32.6	18.1	14.5	7.4	− 1.3	− 0.3	5.0
Apr.		19.1	19.3	− 0.2	5.4	− 2.2	− 0.2	4.5
May		31.7	25.4	6.2	1.4	− 2.6	− 0.2	− 0.1
June	p	32.6	27.5	5.1	2.8	− 2.0	− 0.2	− 0.4
		Period-to-period growth rates of transactions as a percentage 5						
2021 Q2		1.4	0.7	3.8	0.0	− 1.3	− 3.0	− 1.3
Q3		2.2	1.7	3.6	0.5	− 0.7	− 3.1	1.8
Q4		2.2	2.0	2.9	1.2	1.3	− 2.2	2.2
2022 Q1		2.0	1.9	2.5	0.5	− 0.6	− 4.8	3.1
Q2	p	1.6	1.8	0.9	0.5	− 1.2	− 2.8	0.7
2021 June		0.7	0.3	1.8	0.0	− 0.4	− 1.0	− 1.0
July		0.8	0.6	1.2	0.3	− 0.3	− 1.2	1.1
Aug.		0.7	0.5	1.2	0.2	0.0	− 1.0	0.5
Sep.		0.7	0.5	1.2	0.0	− 0.4	− 0.9	0.2
Oct.		0.7	0.8	0.2	0.9	0.1	− 0.7	2.8
Nov.		0.8	0.6	1.4	0.1	− 0.2	− 0.7	0.5
Dec.		0.7	0.6	1.2	0.1	1.5	− 0.7	− 1.1
2022 Jan.		0.8	0.8	0.6	− 0.1	− 0.1	− 2.7	1.5
Feb.		0.6	0.6	0.8	0.3	− 0.3	− 0.9	0.7
Mar.		0.6	0.5	1.1	0.4	− 0.2	− 1.2	0.9
Apr.		0.4	0.5	− 0.0	0.3	− 0.4	− 1.0	0.8
May		0.6	0.6	0.5	0.1	− 0.5	− 1.0	− 0.0
June	p	0.6	0.7	0.4	0.1	− 0.3	− 0.8	− 0.1

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **+** Using Census X-12-ARIMA, 0.2.8. **1** Excluding reverse repos with central counterparties. **2** Including non-profit institutions serving households. **3** Including deposits with building and loan associations. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
b) German contribution to important counterparts of the monetary aggregate M3 in the euro area



I. Banks and other financial institutions

2. Deposits and loans in Germany
a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector *

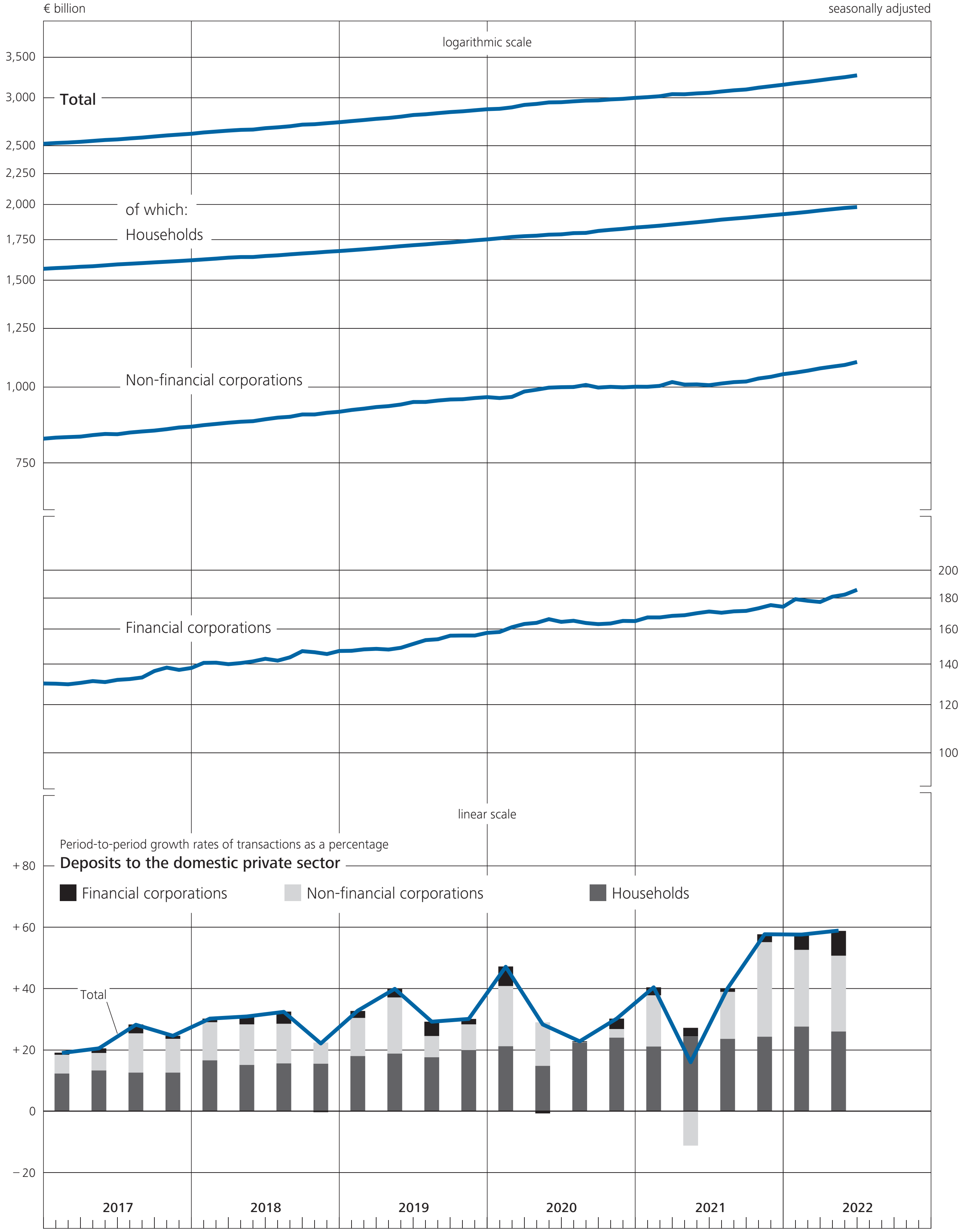
seasonally adjusted +

Period	Total 1	of which:										
		Financial corporations 1	of which:		Non-financial corporations	Breakdown by maturity:			Households 2	Breakdown by use:		
			Insurance corporations and pensions funds	Other financial intermediaries 1		Up to 1 year	Over 1 and up to 5 years	Over 5 years		Consumer credit	Loans for house purchases	Other loans
Outstanding amounts in € billion 3												
2021 Q2	3,056.7	171.0	4.2	166.7	1,007.1	137.2	150.5	719.4	1,878.7	195.3	1,427.2	256.2
Q3	3,095.4	171.4	4.2	167.1	1,021.2	140.8	151.8	728.6	1,902.9	195.5	1,451.2	256.1
Q4	3,151.8	174.1	4.3	169.8	1,050.0	153.0	159.2	737.9	1,927.6	195.2	1,476.0	256.4
2022 Q1	3,206.2	177.3	4.1	173.2	1,073.5	163.7	160.9	748.9	1,955.3	197.3	1,500.9	257.2
Q2 p	3,266.3	185.7	4.9	180.8	1,099.8	173.3	165.6	760.9	1,980.7	197.2	1,526.2	257.3
2021 June	3,056.7	171.0	4.2	166.7	1,007.1	137.2	150.5	719.4	1,878.7	195.3	1,427.2	256.2
July	3,072.0	170.2	4.2	166.0	1,013.5	138.8	151.0	723.8	1,888.4	195.4	1,436.4	256.6
Aug.	3,085.7	171.1	4.3	166.8	1,018.8	140.5	152.1	726.2	1,895.8	195.6	1,443.9	256.4
Sep.	3,095.4	171.4	4.2	167.1	1,021.2	140.8	151.8	728.6	1,902.9	195.5	1,451.2	256.1
Oct.	3,117.1	173.1	4.3	168.8	1,032.9	148.2	154.5	730.2	1,911.2	195.4	1,459.7	256.1
Nov.	3,134.3	175.2	4.9	170.3	1,039.5	147.6	157.7	734.2	1,919.6	195.9	1,467.5	256.2
Dec.	3,151.8	174.1	4.3	169.8	1,050.0	153.0	159.2	737.9	1,927.6	195.2	1,476.0	256.4
2022 Jan.	3,171.4	179.2	4.6	174.5	1,056.3	157.4	159.0	739.9	1,935.9	196.2	1,483.2	256.5
Feb.	3,187.1	178.1	4.4	173.7	1,064.1	158.9	160.7	744.5	1,944.9	196.4	1,491.9	256.6
Mar.	3,206.2	177.3	4.1	173.2	1,073.5	163.7	160.9	748.9	1,955.3	197.3	1,500.9	257.2
Apr.	3,226.0	180.9	4.8	176.0	1,080.6	166.7	161.3	752.7	1,964.6	196.8	1,510.3	257.5
May	3,243.7	182.3	4.3	178.0	1,087.4	170.9	162.1	754.4	1,973.9	197.4	1,519.1	257.4
June p	3,266.3	185.7	4.9	180.8	1,099.8	173.3	165.6	760.9	1,980.7	197.2	1,526.2	257.3
Transactions during period in € billion												
2021 Q2	16.0	2.8	0.3	2.5	− 11.2	− 12.2	− 3.7	4.7	24.4	− 0.9	25.3	− 0.0
Q3	40.1	1.2	− 0.0	1.3	15.3	6.5	0.2	8.6	23.6	0.4	24.1	− 1.0
Q4	57.7	2.6	0.1	2.5	30.8	15.1	7.8	8.0	24.3	− 0.2	24.2	0.3
2022 Q1	57.6	5.1	− 0.2	5.2	25.0	12.6	1.0	11.3	27.6	1.9	24.8	0.9
Q2 p	58.9	8.1	0.8	7.3	24.7	9.1	3.6	12.0	26.0	0.9	25.4	− 0.3
2021 June	6.9	0.8	0.1	0.7	− 2.5	− 3.5	− 0.5	1.4	8.6	0.1	8.6	− 0.1
July	16.1	− 0.6	− 0.1	− 0.5	7.4	2.8	− 0.1	4.7	9.3	0.1	9.5	− 0.3
Aug.	14.1	1.7	0.1	1.6	5.1	2.4	0.7	1.9	7.3	0.3	7.5	− 0.5
Sep.	9.9	0.1	− 0.0	0.2	2.8	1.3	− 0.4	2.0	7.0	0.0	7.1	− 0.2
Oct.	22.5	1.5	0.0	1.5	12.7	8.0	2.8	1.8	8.3	− 0.0	8.4	− 0.0
Nov.	16.6	1.9	0.6	1.3	6.7	1.0	3.6	2.2	8.0	0.6	7.2	0.2
Dec.	18.6	− 0.9	− 0.6	− 0.3	11.4	6.1	1.4	3.9	8.0	− 0.7	8.6	0.1
2022 Jan.	19.9	5.1	0.3	4.8	6.5	5.2	− 0.4	1.7	8.3	0.8	7.3	0.2
Feb.	17.8	0.3	− 0.2	0.5	8.6	2.2	1.6	4.9	8.9	0.2	8.6	0.1
Mar.	19.9	− 0.3	− 0.2	− 0.0	9.8	5.3	− 0.2	4.7	10.4	0.9	8.9	0.6
Apr.	19.5	3.5	0.7	2.8	6.6	2.7	0.2	3.8	9.4	− 0.2	9.3	0.2
May	17.9	1.6	− 0.5	2.1	6.3	4.3	0.2	1.8	10.0	1.3	8.8	− 0.2
June p	21.5	3.0	0.6	2.4	11.8	2.2	3.2	6.5	6.7	− 0.2	7.3	− 0.4
Period-to-period growth rates of transactions as a percentage 4												
2021 Q2	0.5	1.7	7.0	1.5	− 1.1	− 8.1	− 2.4	0.7	1.3	− 0.4	1.8	− 0.0
Q3	1.3	0.7	− 0.4	0.8	1.5	4.8	0.2	1.2	1.3	0.2	1.7	− 0.4
Q4	1.9	1.5	2.0	1.5	3.0	10.8	5.1	1.1	1.3	− 0.1	1.7	0.1
2022 Q1	1.8	2.9	− 3.6	3.1	2.4	8.3	0.6	1.5	1.4	1.0	1.7	0.4
Q2 p	1.8	4.6	19.9	4.2	2.3	5.6	2.2	1.6	1.3	0.5	1.7	− 0.1
2021 June	0.2	0.5	3.5	0.4	− 0.3	− 2.5	− 0.3	0.2	0.5	0.0	0.6	− 0.0
July	0.5	− 0.4	− 1.7	− 0.3	0.7	2.0	− 0.0	0.6	0.5	0.1	0.7	− 0.1
Aug.	0.5	1.0	2.3	1.0	0.5	1.8	0.5	0.3	0.4	0.2	0.5	− 0.2
Sep.	0.3	0.1	− 1.0	0.1	0.3	0.9	− 0.3	0.3	0.4	0.0	0.5	− 0.1
Oct.	0.7	0.9	1.0	0.9	1.2	5.7	1.8	0.2	0.4	− 0.0	0.6	− 0.0
Nov.	0.5	1.1	14.5	0.8	0.7	0.6	2.3	0.3	0.4	0.3	0.5	0.1
Dec.	0.6	− 0.5	− 11.8	− 0.2	1.1	4.1	0.9	0.5	0.4	− 0.4	0.6	0.1
2022 Jan.	0.6	2.9	7.2	2.8	0.6	3.4	− 0.3	0.2	0.4	0.4	0.5	0.1
Feb.	0.6	0.2	− 4.8	0.3	0.8	1.4	1.0	0.7	0.5	0.1	0.6	0.1
Mar.	0.6	− 0.2	− 5.5	− 0.0	0.9	3.3	− 0.1	0.6	0.5	0.5	0.6	0.2
Apr.	0.6	2.0	17.4	1.6	0.6	1.6	0.1	0.5	0.5	− 0.1	0.6	0.1
May	0.6	0.9	− 10.3	1.2	0.6	2.6	0.1	0.2	0.5	0.7	0.6	− 0.1
June p	0.7	1.7	13.9	1.4	1.1	1.3	2.0	0.9	0.3	− 0.1	0.5	− 0.2

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. * Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2013/33. + Using Census X-12-ARIMA, 0.2.8. **1** Excluding reverse repos with central counterparties. **2** Including non-profit institutions serving households. **3** Outstanding amount at the end of the quarter and month, respectively. **4** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and loans in Germany
a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector



I. Banks and other financial institutions

2. Deposits and Loans in Germany
b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

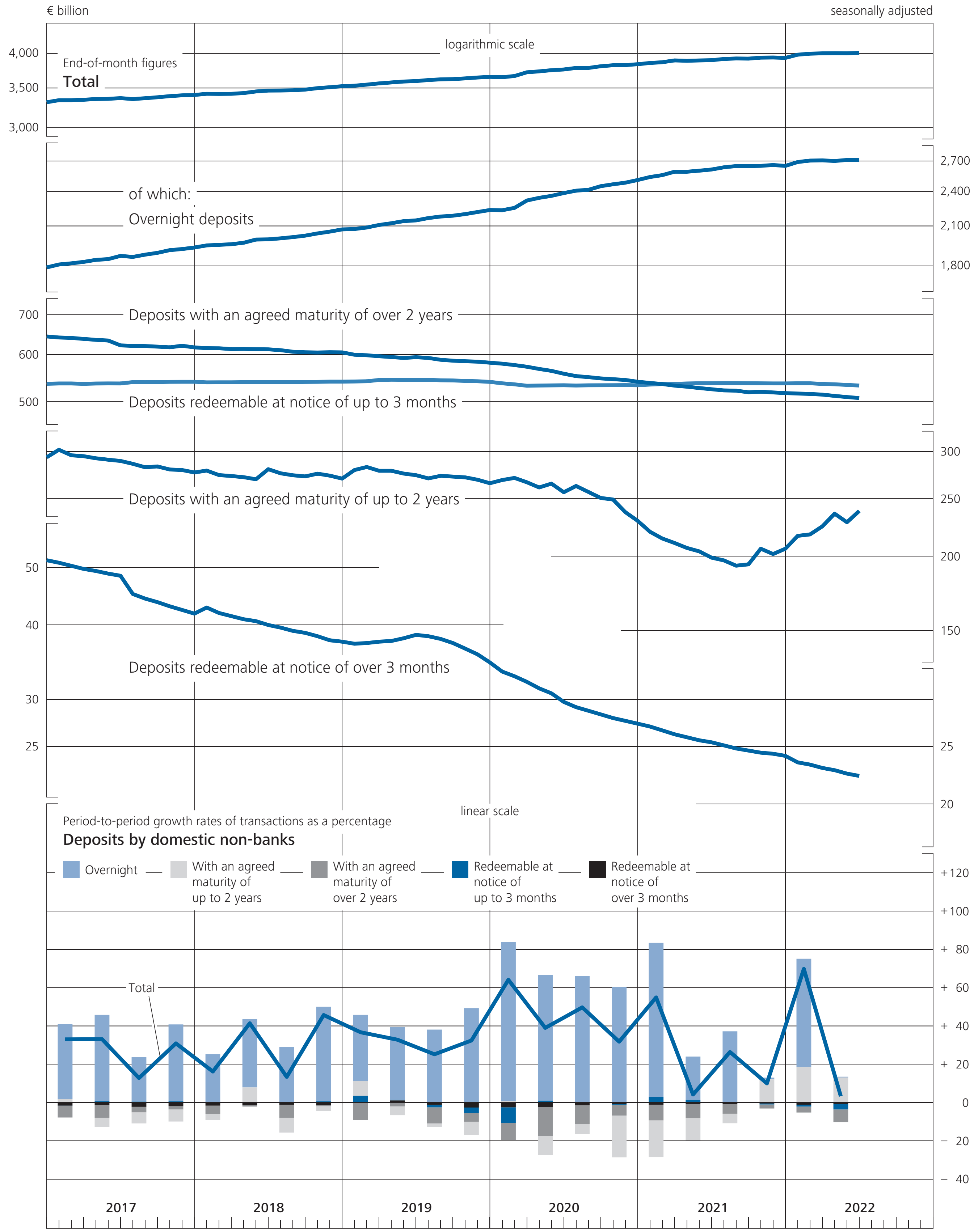
seasonally adjusted +

Period	Total (R)	of which:					Breakdown of short-term deposits by domestic sector: 1				
		Overnight	With an agreed maturity of		Redeemable at notice of		Insurance corporations and pension funds	Other financial inter-mediaries	Non-financial corpor-ations (R)	House-holds 2 (R)	General govern-ment 3 (R)
			Up to 2 years (R)	Over 2 years	Up to 3 months	Over 3 months					
Outstanding amounts in € billion 4											
2021 Q2	3,898.5	2,612.8	198.9	524.5	536.9	25.4	33.7	152.7	664.0	2,369.3	128.8
Q3	3,921.9	2,648.1	193.8	518.5	536.9	24.6	33.1	162.2	674.9	2,375.3	133.3
Q4	3,932.9	2,649.8	205.9	516.7	536.5	24.1	31.6	166.9	677.1	2,378.4	138.1
2022 Q1	4,003.5	2,707.0	224.5	513.7	535.4	23.0	32.2	178.4	700.2	2,387.5	168.7
Q2 p	4,009.9	2,710.2	238.3	507.0	532.1	22.3	30.2	181.2	696.2	2,394.6	178.5
2021 June	3,898.5	2,612.8	198.9	524.5	536.9	25.4	33.7	152.7	664.0	2,369.3	128.8
July	3,916.5	2,635.2	196.8	522.2	537.2	25.1	34.1	158.5	670.8	2,369.4	136.5
Aug.	3,924.4	2,648.0	192.8	521.6	537.2	24.8	34.7	165.3	674.6	2,375.4	128.0
Sep.	3,921.9	2,648.1	193.8	518.5	536.9	24.6	33.1	162.2	674.9	2,375.3	133.3
Oct.	3,936.7	2,650.2	205.9	519.5	536.7	24.4	33.1	164.0	683.8	2,373.7	138.2
Nov.	3,939.1	2,658.5	201.7	518.1	536.5	24.3	32.8	165.9	686.8	2,376.7	134.5
Dec.	3,932.9	2,649.8	205.9	516.7	536.5	24.1	31.6	166.9	677.1	2,378.4	138.1
2022 Jan.	3,982.3	2,689.7	216.4	515.9	536.8	23.5	35.6	169.3	691.2	2,384.8	161.9
Feb.	3,997.5	2,704.8	217.6	515.1	536.8	23.3	35.8	174.1	695.1	2,391.0	163.2
Mar.	4,003.5	2,707.0	224.5	513.7	535.4	23.0	32.2	178.4	700.2	2,387.5	168.7
Apr.	4,005.3	2,700.8	235.8	511.2	534.7	22.8	30.2	174.4	700.1	2,392.6	174.1
May	4,004.0	2,711.1	228.1	508.9	533.4	22.5	30.9	176.7	695.4	2,393.5	176.1
June p	4,009.9	2,710.2	238.3	507.0	532.1	22.3	30.2	181.2	696.2	2,394.6	178.5
Transactions during period in € billion											
2021 Q2	4.2	22.6	− 11.7	− 7.3	1.4	− 0.8	− 2.8	− 2.3	− 4.7	24.9	− 2.8
Q3	26.4	37.1	− 5.0	− 5.0	0.1	− 0.8	− 0.6	10.1	10.7	6.5	5.4
Q4	10.0	0.9	12.1	− 2.1	− 0.5	− 0.5	− 1.5	4.0	2.3	3.0	4.8
2022 Q1	69.8	56.6	18.5	− 3.1	− 1.0	− 1.1	1.0	11.1	22.4	8.9	30.6
Q2 p	3.3	0.4	13.1	− 6.6	− 2.9	− 0.7	− 2.0	1.7	− 6.3	7.6	9.7
2021 June	3.3	11.1	− 5.1	− 2.4	− 0.1	− 0.2	− 1.1	− 9.0	10.3	9.2	− 3.5
July	18.0	22.4	− 2.1	− 2.3	0.3	− 0.3	0.3	5.8	6.8	− 0.0	7.6
Aug.	7.8	12.7	− 4.0	− 0.6	0.0	− 0.3	0.6	6.8	3.7	6.0	− 8.5
Sep.	0.7	2.1	1.2	− 2.1	− 0.3	− 0.2	− 1.5	− 2.5	0.2	0.5	6.2
Oct.	14.9	2.2	12.2	0.9	− 0.3	− 0.2	0.0	1.8	9.0	− 1.6	4.9
Nov.	1.3	7.4	− 4.2	− 1.6	− 0.2	− 0.2	− 0.4	1.2	3.1	2.9	− 3.7
Dec.	− 6.2	− 8.7	4.1	− 1.4	− 0.0	− 0.2	− 1.2	1.0	− 9.8	1.7	3.6
2022 Jan.	48.8	39.5	10.4	− 0.8	0.3	− 0.6	3.0	3.4	13.7	6.3	23.8
Feb.	15.5	15.2	1.3	− 0.8	0.0	− 0.2	0.2	4.8	3.9	6.2	1.4
Mar.	5.6	1.9	6.9	− 1.5	− 1.3	− 0.3	− 2.2	2.9	4.8	− 3.6	5.5
Apr.	− 0.8	− 8.4	10.7	− 2.5	− 0.3	− 0.2	− 2.0	− 4.6	− 1.4	4.7	5.3
May	− 0.4	10.9	− 7.5	− 2.2	− 1.3	− 0.3	0.7	2.8	− 5.5	2.1	2.0
June p	4.5	− 2.1	10.0	− 1.9	− 1.3	− 0.2	− 0.7	3.5	0.6	0.8	2.3
Period-to-period growth rates of transactions as a percentage 5											
2021 Q2	0.1	0.9	− 5.6	− 1.4	0.3	− 3.2	− 7.7	− 1.5	− 0.7	1.1	− 2.2
Q3	0.7	1.4	− 2.5	− 0.9	0.0	− 3.1	− 1.7	6.6	1.6	0.3	4.2
Q4	0.3	0.0	6.2	− 0.4	− 0.1	− 2.1	− 4.6	2.5	0.3	0.1	3.6
2022 Q1	1.8	2.1	9.0	− 0.6	− 0.2	− 4.6	3.3	6.7	3.3	0.4	22.2
Q2 p	0.1	0.0	5.8	− 1.3	− 0.5	− 3.0	− 6.4	0.9	− 0.9	0.3	5.7
2021 June	0.1	0.4	− 2.5	− 0.5	− 0.0	− 0.9	− 3.2	− 5.6	1.6	0.4	− 2.6
July	0.5	0.9	− 1.1	− 0.4	0.1	− 1.2	1.0	3.8	1.0	− 0.0	5.9
Aug.	0.2	0.5	− 2.0	− 0.1	0.0	− 1.0	1.7	4.3	0.5	0.3	− 6.2
Sep.	0.0	0.1	0.6	− 0.4	− 0.1	− 0.9	− 4.3	− 1.5	0.0	0.0	4.9
Oct.	0.4	0.1	6.3	0.2	− 0.1	− 0.6	0.1	1.1	1.3	− 0.1	3.7
Nov.	0.0	0.3	− 2.0	− 0.3	− 0.0	− 0.7	− 1.1	0.7	0.4	0.1	− 2.7
Dec.	− 0.2	− 0.3	2.1	− 0.3	− 0.0	− 0.7	− 3.6	0.6	− 1.4	0.1	2.7
2022 Jan.	1.2	1.5	5.0	− 0.2	0.0	− 2.3	9.4	2.0	2.0	0.3	17.2
Feb.	0.4	0.6	0.6	− 0.2	0.0	− 1.0	0.5	2.8	0.6	0.3	0.9
Mar.	0.1	0.1	3.2	− 0.3	− 0.2	− 1.3	− 6.0	1.7	0.7	− 0.2	3.3
Apr.	− 0.0	− 0.3	4.7	− 0.5	− 0.0	− 1.0	− 6.2	− 2.6	− 0.2	0.2	3.2
May	− 0.0	0.4	− 3.2	− 0.4	− 0.2	− 1.2	2.2	1.6	− 0.8	0.1	1.1
June p	0.1	− 0.1	4.4	− 0.4	− 0.2	− 0.8	− 2.3	2.0	0.1	0.0	1.3

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **+** Using Census X-12-ARIMA, 0.2.8. **1** Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. **2** Including non-profit institutions serving households. **3** Excluding central government. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and Loans in Germany
b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks



II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

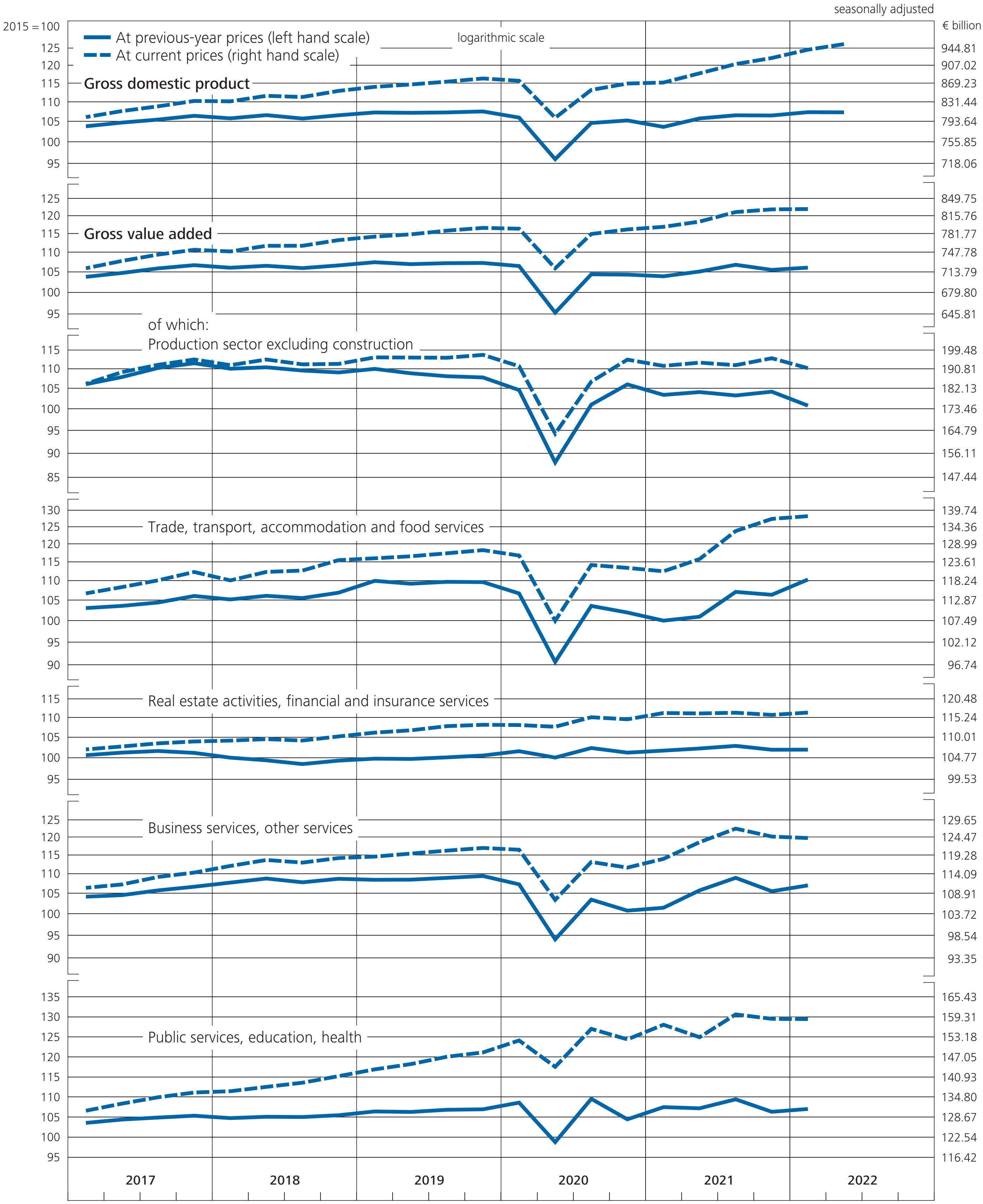
seasonally adjusted

Period	Gross domestic product (R)		Gross value added 1,2		of which: Production sector excluding construction 2		Con-struction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %
	At previous-year prices (2015 = 100) 3																	
2015 Q3	100.20	0.4	100.22	0.4	100.37	0.5	99.46	− 0.1	100.32	0.8	100.26	0.6	100.08	0.1	100.25	0.3	100.18	0.4
Q4	100.64	0.4	100.40	0.2	100.01	− 0.4	100.02	0.6	100.24	− 0.1	102.37	2.1	100.30	0.2	100.63	0.4	100.50	0.3
2016 Q1	101.48	0.8	101.40	1.0	103.54	3.5	101.24	1.2	101.47	1.2	101.59	− 0.8	99.42	− 0.9	99.79	− 0.8	101.56	1.1
Q2	101.95	0.5	101.94	0.5	103.73	0.2	101.99	0.7	101.63	0.2	102.18	0.6	99.38	− 0.0	101.43	1.6	102.36	0.8
Q3	102.21	0.3	102.29	0.3	104.49	0.7	101.69	− 0.3	101.70	0.1	104.08	1.9	99.21	− 0.2	101.61	0.2	102.77	0.4
Q4	102.57	0.4	102.55	0.3	104.34	− 0.1	100.41	− 1.3	102.71	1.0	104.12	0.0	99.79	0.6	101.77	0.2	103.11	0.3
2017 Q1	103.79	1.2	103.76	1.2	106.01	1.6	101.50	1.1	103.01	0.3	106.63	2.4	100.59	0.8	104.14	2.3	103.55	0.4
Q2	104.71	0.9	104.71	0.9	107.83	1.7	102.50	1.0	103.56	0.5	107.54	0.9	101.21	0.6	104.52	0.4	104.39	0.8
Q3	105.46	0.7	105.86	1.1	110.19	2.2	102.36	− 0.1	104.40	0.8	109.14	1.5	101.60	0.4	105.71	1.1	104.88	0.5
Q4	106.41	0.9	106.65	0.7	111.39	1.1	102.60	0.2	106.01	1.5	110.17	0.9	101.14	− 0.5	106.61	0.9	105.33	0.4
2018 Q1 4	105.77	− 0.6	106.18	− 0.4	110.27	− 1.0	102.79	0.2	105.11	− 0.8	114.79	4.2	100.41	− 0.7	107.78	1.1	104.81	− 0.5
Q2	106.58	0.8	106.62	0.4	110.77	0.5	104.00	1.2	105.90	0.8	115.95	1.0	99.71	− 0.7	108.61	0.8	105.09	0.3
Q3	105.72	− 0.8	106.24	− 0.4	109.95	− 0.7	104.09	0.1	105.60	− 0.3	116.47	0.4	99.05	− 0.7	108.05	− 0.5	105.18	0.1
Q4	106.55	0.8	106.64	0.4	109.12	− 0.8	106.05	1.9	106.71	1.1	118.58	1.8	99.58	0.5	108.44	0.4	105.57	0.4
2019 Q1	107.26	0.7	107.89	1.2	110.25	1.0	105.45	− 0.6	109.82	2.9	119.76	1.0	100.59	1.0	108.63	0.2	106.77	1.1
Q2	107.17	− 0.1	107.19	− 0.6	108.40	− 1.7	104.10	− 1.3	108.96	− 0.8	120.20	0.4	100.48	− 0.1	108.42	− 0.2	106.59	− 0.2
Q3	107.27	0.1	107.52	0.3	107.85	− 0.5	105.01	0.9	109.47	0.5	121.46	1.0	100.72	0.2	108.96	0.5	107.30	0.7
Q4	107.52	0.2	107.44	− 0.1	107.05	− 0.7	104.26	− 0.7	109.32	− 0.1	121.83	0.3	101.07	0.3	109.24	0.3	107.55	0.2
2020 Q1	105.96	− 1.5	106.07	− 1.3	103.60	− 3.2	109.93	5.4	109.20	− 0.1	120.70	− 0.9	100.70	− 0.4	106.73	− 2.3	106.18	− 1.3
Q2	95.99	− 9.4	94.49	− 10.9	85.45	− 17.5	106.11	− 3.5	92.54	− 15.3	114.86	− 4.8	99.50	− 1.2	92.29	− 13.5	97.19	− 8.5
Q3	104.61	9.0	103.25	9.3	97.50	14.1	103.07	− 2.9	106.36	14.9	120.19	4.6	101.20	1.7	101.28	9.7	107.33	10.4
Q4	105.24	0.6	103.64	0.4	103.20	5.8	111.33	8.0	104.33	− 1.9	121.86	1.4	100.57	− 0.6	98.91	− 2.3	103.14	− 3.9
2021 Q1	103.64	− 1.5	102.67	− 0.9	102.37	− 0.8	106.04	− 4.8	101.86	− 2.4	121.51	− 0.3	100.52	− 0.0	99.41	0.5	102.77	− 0.4
Q2	105.75	2.0	104.32	1.6	101.52	− 0.8	108.27	2.1	104.01	2.1	122.01	0.4	100.58	0.1	102.62	3.2	107.27	4.4
Q3	106.54	0.7	106.68	2.3	100.39	− 1.1	105.07	− 3.0	110.29	6.0	123.53	1.2	101.77	1.2	108.86	6.1	110.56	3.1
Q4	106.49	− 0.0	105.34	− 1.3	101.54	1.1	102.87	− 2.1	109.40	− 0.8	125.65	1.7	101.34	− 0.4	105.37	− 3.2	105.94	− 4.2
2022 Q1	107.33	0.8	106.13	0.7	101.15	− 0.4	107.48	4.5	110.43	0.9	126.22	0.5	101.89	0.5	107.05	1.6	107.06	1.1
Q2	107.29	− 0.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	At current prices 2																	
2015 Q3	759.597	0.7	683.328	0.7	174.458	0.3	31.155	0.9	108.109	1.1	31.687	0.9	105.216	0.7	104.273	0.7	123.291	1.0
Q4	764.080	0.6	686.351	0.4	174.159	− 0.2	31.607	1.5	108.281	0.2	32.247	1.8	105.635	0.4	104.890	0.6	124.137	0.7
2016 Q1	774.722	1.4	696.421	1.5	181.628	4.3	32.337	2.3	110.013	1.6	32.145	− 0.3	105.395	− 0.2	104.450	− 0.4	125.299	0.9
Q2	780.808	0.8	703.035	0.9	181.775	0.1	33.159	2.5	110.808	0.7	32.310	0.5	106.110	0.7	106.677	2.1	127.091	1.4
Q3	783.951	0.4	706.180	0.4	182.400	0.3	33.211	0.2	111.216	0.4	32.712	1.2	105.983	− 0.1	106.779	0.1	128.383	1.0
Q4	789.817	0.7	711.014	0.7	182.873	0.3	33.112	− 0.3	113.569	2.1	32.626	− 0.3	106.253	0.3	107.195	0.4	129.247	0.7
2017 Q1	801.808	1.5	719.828	1.2	184.079	0.7	33.498	1.2	114.657	1.0	33.355	2.2	106.847	0.6	110.310	2.9	130.614	1.1
Q2	813.477	1.5	732.470	1.8	189.244	2.8	34.574	3.2	116.413	1.5	33.763	1.2	107.588	0.7	111.199	0.8	132.791	1.7
Q3	822.626	1.1	743.554	1.5	192.547	1.7	34.980	1.2	118.290	1.6	34.111	1.0	108.395	0.8	113.192	1.8	134.728	1.5
Q4	833.164	1.3	751.991	1.1	194.962	1.3	35.457	1.4	120.649	2.0	34.377	0.8	108.868	0.4	114.360	1.0	136.167	1.1
2018 Q1 4	832.417	− 0.1	750.065	− 0.3	192.495	− 1.3	35.588	0.4	118.371	− 1.9	35.951	4.6	109.445	0.5	116.290	1.7	136.750	0.4
Q2	843.433	1.3	759.405	1.2	195.208	1.4	36.788	3.4	120.543	1.8	36.373	1.2	109.684	0.2	117.652	1.2	137.968	0.9
Q3	841.044	− 0.3	759.988	0.1	192.825	− 1.2	37.442	1.8	121.060	0.4	36.432	0.2	109.384	− 0.3	117.208	− 0.4	139.358	1.0
Q4	853.359	1.5	770.278	1.4	192.998	0.1	39.093	4.4	124.174	2.6	37.268	2.3	110.493	1.0	118.263	0.9	141.428	1.5
2019 Q1	861.645	1.0	777.269	0.9	195.895	1.5	39.494	1.0	124.569	0.3	37.312	0.1	111.619	1.0	118.712	0.4	143.213	1.3
Q2	866.494	0.6	779.809	0.3	194.496	− 0.7	39.748	0.6	124.999	0.3	37.719	1.1	112.146	0.5	119.286	0.5	144.727	1.1
Q3	872.297	0.7	786.447	0.9	194.540	0.0	40.758	2.5	125.757	0.6	38.159	1.2	113.062	0.8	120.061	0.6	147.111	1.6
Q4	878.931	0.8	793.008	0.8	195.568	0.5	41.298	1.3	127.080	1.1	38.626	1.2	113.899	0.7	120.998	0.8	148.625	1.0
2020 Q1	874.047	− 0.6	783.672	− 1.2	188.708	− 3.5	44.199	7.0	125.154	− 1.5	38.221	− 1.0	113.750	− 0.1	118.712	− 1.9	148.609	− 0.0
Q2	800.501	− 8.4	706.288	− 9.9	156.463	− 17.1	43.231	− 2.2	106.573	− 14.8	36.742	− 3.9	112.867	− 0.8	103.233	− 13.0	140.944	− 5.2
Q3	855.326	6.8	772.870	9.4	178.552	14.1	42.745	− 1.1	124.261	16.6	38.838	5.7	116.174	2.9	113.853	10.3	152.461	8.2
Q4	868.383	1.5	780.204	0.9	188.367	5.5	46.572	9.0	121.906	− 1.9	39.410	1.5	115.666	− 0.4	111.997	− 1.6	150.063	− 1.6
2021 Q1	870.496	0.2	781.900	0.2	189.271	0.5	45.311	− 2.7	120.497	− 1.2	39.574	0.4	117.303	1.4	114.194	2.0	149.456	− 0.4
Q2	889.747	2.2	791.516	1.2	187.087	− 1.2	47.462	4.7	124.704	3.5	39.936	0.9	115.911	− 1.2	117.157	2.6	152.135	1.8
Q3	909.560	2.2	822.144	3.9	187.370	0.2	47.282	− 0.4	134.860	8.1	40.422	1.2	117.734	1.6	126.195	7.7	160.772	5.7
Q4	922.713	1.4	822.322	0.0	190.088	1.5	48.408	2.4	137.717	2.1	41.136	1.8	117.173	− 0.5	122.561	− 2.9	156.573	− 2.6
2022 Q1	941.113	2.0	830.125	0.9	191.802	0.9	51.862	7.1	138.142	0.3	40.775	− 0.9	116.627	− 0.5	124.290	1.4	158.675	1.3
Q2	953.710	1.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source of the unadjusted figures: Federal Statistical Office. * Last update: GDP 29 July 2022, components May 2022. 1 Excluding net taxes on products. 2 Derived from seasonally adjusted components. 3 See explanatory notes. 4 GDP revised as of Q1 2018.

II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors



II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

seasonally adjusted

2015 = 100 [5]

Period	Gross domestic product (R) Index	Change from previous period in %	Domestic use [1] Index	Change from previous period in %	of which: Private consumption [2] Index	Change from previous period in %	Government consumption Index	Change from previous period in %	Machinery and equipment Index	Change from previous period in %	Buildings (A) Index	Change from previous period in %	Changes in inventories [3]	Net exports [4]	Exports [1] Index	Change from previous period in %	Imports [1] Index	Change from previous period in %
2015 Q3	100.20	0.4	100.18	1.0	100.45	0.7	100.26	1.0	99.55	1.2	99.24	0.2	.	.	100.39	0.1	100.32	1.1
Q4	100.64	0.4	101.15	1.0	100.75	0.3	101.87	1.6	102.93	3.4	101.11	1.9	.	.	100.01	− 0.4	101.05	0.7
2016 Q1	101.48	0.8	102.60	1.4	101.69	0.9	103.14	1.2	103.17	0.2	103.65	2.5	.	.	100.79	0.8	103.32	2.2
Q2	101.95	0.5	102.29	− 0.3	101.91	0.2	103.99	0.8	101.20	− 1.9	102.66	− 1.0	.	.	102.18	1.4	103.17	− 0.1
Q3	102.21	0.3	103.01	0.7	102.40	0.5	104.27	0.3	102.92	1.7	103.20	0.5	.	.	102.05	− 0.1	103.82	0.6
Q4	102.57	0.4	103.90	0.9	102.92	0.5	104.77	0.5	102.50	− 0.4	103.65	0.4	.	.	103.12	1.0	106.39	2.5
2017 Q1	103.79	1.2	104.72	0.8	103.15	0.2	105.07	0.3	104.38	1.8	103.66	0.0	.	.	105.03	1.9	107.42	1.0
Q2	104.71	0.9	105.73	1.0	103.54	0.4	105.61	0.5	107.51	3.0	105.82	2.1	.	.	107.09	2.0	110.24	2.6
Q3	105.46	0.7	106.18	0.4	104.23	0.7	105.75	0.1	109.15	1.5	105.78	− 0.0	.	.	108.34	1.2	110.43	0.2
Q4	106.41	0.9	106.91	0.7	105.04	0.8	106.65	0.9	109.56	0.4	105.49	− 0.3	.	.	110.35	1.9	112.40	1.8
2018 Q1 [6]	105.77	− 0.6	106.44	− 0.4	105.16	0.1	106.44	− 0.2	111.71	2.0	105.64	0.1	.	.	110.21	− 0.1	112.27	− 0.1
Q2	106.58	0.8	107.35	0.9	105.33	0.2	107.21	0.7	112.22	0.5	107.83	2.1	.	.	110.74	0.5	113.57	1.2
Q3	105.72	− 0.8	108.23	0.8	105.28	− 0.0	106.46	− 0.7	112.73	0.5	108.97	1.1	.	.	109.84	− 0.8	115.79	2.0
Q4	106.55	0.8	108.59	0.3	106.02	0.7	107.10	0.6	113.30	0.5	109.65	0.6	.	.	110.61	0.7	116.50	0.6
2019 Q1	107.26	0.7	109.59	0.9	107.01	0.9	109.24	2.0	115.08	1.6	109.25	− 0.4	.	.	112.19	1.4	117.89	1.2
Q2	107.17	− 0.1	109.57	− 0.0	106.98	− 0.0	109.24	0.0	115.31	0.2	108.78	− 0.4	.	.	110.69	− 1.3	117.44	− 0.4
Q3	107.27	0.1	109.62	0.0	107.26	0.3	110.41	1.1	113.79	− 1.3	109.44	0.6	.	.	111.80	1.0	117.73	0.2
Q4	107.52	0.2	109.80	0.2	107.34	0.1	110.97	0.5	110.91	− 2.5	109.27	− 0.2	.	.	111.74	− 0.1	118.31	0.5
2020 Q1	105.96	− 1.5	108.90	− 0.8	105.11	− 2.1	112.09	1.0	103.45	− 6.7	113.64	4.0	.	.	107.95	− 3.4	116.59	− 1.5
Q2	95.99	− 9.4	100.09	− 8.1	92.97	− 11.5	113.15	0.9	88.15	− 14.8	109.68	− 3.5	.	.	86.20	− 20.1	96.89	− 16.9
Q3	104.61	9.0	105.69	5.6	103.62	11.5	114.56	1.2	102.89	16.7	108.64	− 0.9	.	.	101.28	17.5	105.88	9.3
Q4	105.24	0.6	105.42	− 0.3	100.82	− 2.7	115.64	0.9	104.84	1.9	111.81	2.9	.	.	105.93	4.6	108.74	2.7
2021 Q1	103.64	− 1.5	104.52	− 0.9	95.37	− 5.4	114.83	− 0.7	104.44	− 0.4	111.72	− 0.1	.	.	107.79	1.8	113.56	4.4
Q2	105.75	2.0	107.21	2.6	99.13	3.9	120.46	4.9	105.02	0.6	113.53	1.6	.	.	109.57	1.7	116.41	2.5
Q3	106.54	0.7	109.24	1.9	105.36	6.3	116.68	− 3.1	100.89	− 3.9	109.42	− 3.6	.	.	108.91	− 0.6	115.90	− 0.4
Q4	106.49	− 0.0	108.72	− 0.5	103.94	− 1.3	116.86	0.2	101.56	0.7	108.37	− 1.0	.	.	113.02	3.8	120.66	4.1
2022 Q1	107.33	0.8	110.65	1.8	103.80	− 0.1	116.94	0.1	104.10	2.5	113.38	4.6	.	.	110.62	− 2.1	121.78	0.9
Q2	107.29	− 0.0	...	...	...	...	...	...	...	...	...	...	.	.	...	...	...	...

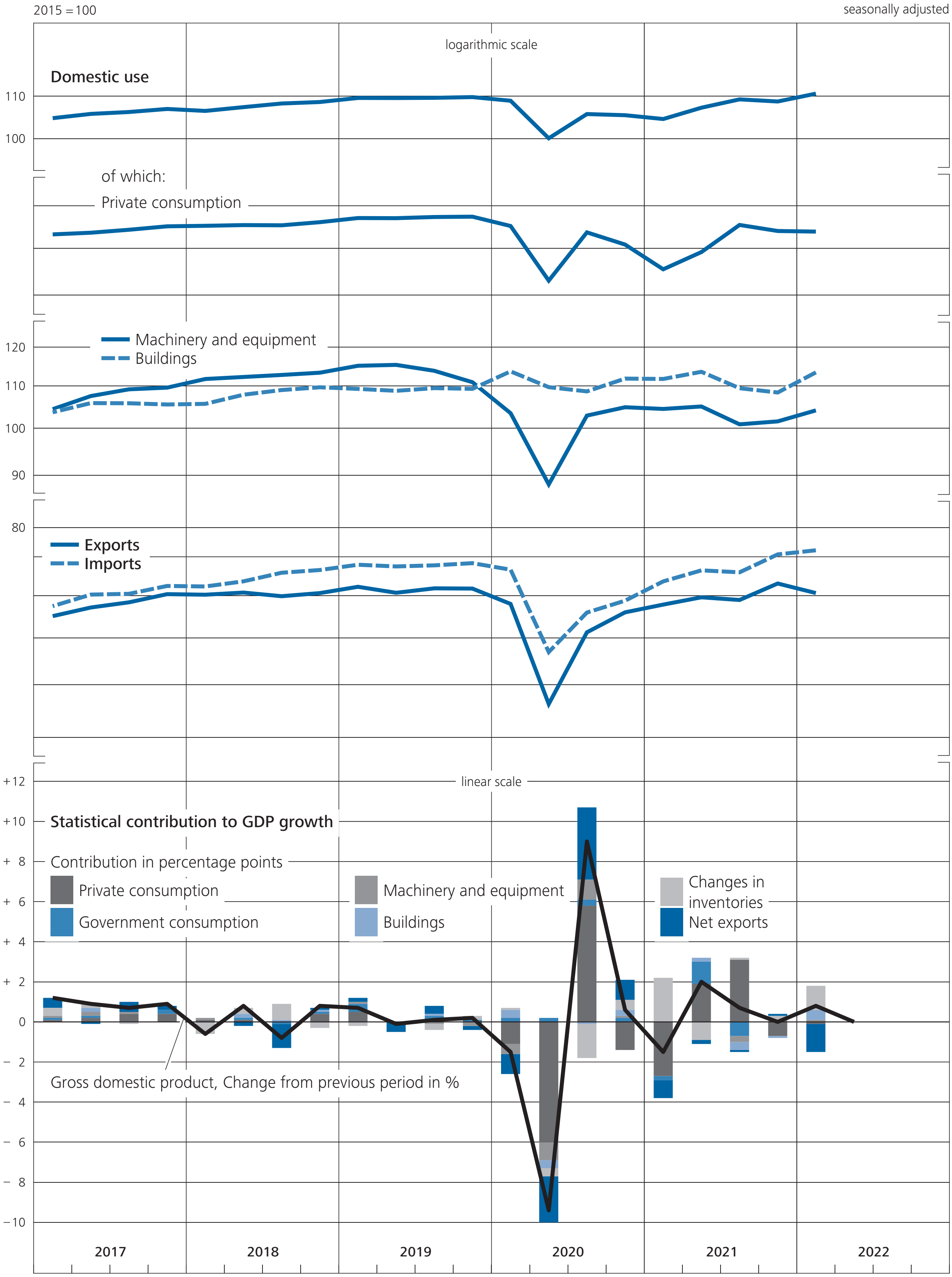
Statistical contribution to GDP growth in percentage points [5]

Period	Gross domestic product (R) quarterly	semi-annual	Domestic use quarterly	semi-annual	Private consumption quarterly	semi-annual	Government consumption quarterly	semi-annual	Machinery and equipment quarterly	semi-annual	Buildings (A) quarterly	semi-annual	Changes in inventories quarterly [7]	Net exports quarterly [7]	Exports quarterly	semi-annual	Imports quarterly	semi-annual
2015 Q2	.	.	0.0	0.3	0.4	0.4	0.1	0.2	0.1	0.1	− 0.1	− 0.2	− 0.5	0.7	0.9	1.2	− 0.3	− 1.3
Q3	.	.	0.9		0.4		0.2		0.1		0.0		0.2	− 0.4	0.1		− 0.5	
Q4	.	.	0.9	1.4	0.2	0.6	0.3	0.4	0.2	0.2	0.2	0.1	0.0	− 0.5	− 0.2	0.4	− 0.3	− 0.7
2016 Q1	.	.	1.3		0.5		0.3		0.0		0.2		0.2	− 0.5	0.4		− 0.9	
Q2	.	.	− 0.3	1.6	0.1	0.6	0.2	0.5	− 0.1	0.1	− 0.1	0.3	− 0.4	0.7	0.6	0.6	0.1	− 1.0
Q3	.	.	0.7		0.3		0.1		0.1		0.1		0.2	− 0.3	− 0.1		− 0.3	
Q4	.	.	0.8	0.9	0.3	0.5	0.1	0.2	0.0	0.0	0.0	0.0	0.4	− 0.5	0.5	0.5	− 1.0	− 0.7
2017 Q1	.	.	0.7		0.1		0.1		0.1		0.0		0.4	0.5	0.9		− 0.4	
Q2	.	.	0.9	1.6	0.2	0.4	0.1	0.2	0.2	0.2	0.2	0.1	0.2	− 0.1	0.9	1.6	− 1.0	− 1.4
Q3	.	.	0.4		0.4		0.0		0.1		0.0		− 0.1	0.5	0.6		− 0.1	
Q4	.	.	0.6	1.2	0.4	0.7	0.2	0.2	0.0	0.2	0.0	0.1	0.0	0.2	0.9	1.5	− 0.7	− 0.9
2018 Q1	.	.	− 0.4		0.1		0.0		0.1		0.0		− 0.6	0.0	− 0.1		0.1	
Q2	.	.	0.8	0.3	0.1	0.3	0.1	0.1	0.0	0.2	0.2	0.1	0.3	− 0.2	0.2	0.5	− 0.5	− 0.5
Q3	.	.	0.8		0.0		− 0.1		0.0		0.1		0.8	− 1.2	− 0.4		− 0.8	
Q4	.	.	0.3	1.3	0.4	0.2	0.1	0.0	0.0	0.1	0.1	0.2	− 0.3	0.1	0.3	− 0.1	− 0.3	− 1.2
2019 Q1	.	.	0.9		0.5		0.4		0.1		0.0		− 0.2	0.2	0.7		− 0.5	
Q2	.	.	0.0	1.0	0.0	0.7	0.0	0.5	0.0	0.1	0.0	0.0	0.0	− 0.5	− 0.6	0.5	0.2	− 0.6
Q3	.	.	0.0		0.1		0.2		− 0.1		0.1		− 0.3	0.4	0.5		− 0.1	
Q4	.	.	0.2	0.1	0.0	0.2	0.1	0.3	− 0.2	− 0.2	0.0	0.0	0.2	− 0.2	0.0	0.1	− 0.2	− 0.1
2020 Q1	.	.	− 0.8		− 1.1		0.2		− 0.5		0.4		0.1	− 1.0	− 1.6		0.6	
Q2	.	.	− 7.7	− 4.5	− 6.0	− 4.0	0.2	0.4	− 1.0	− 1.0	− 0.4	0.2	− 0.4	− 2.3	− 9.3	− 6.2	7.0	3.9
Q3	.	.	5.5		5.8		0.3		1.0		− 0.1		− 1.7	3.6	7.1		− 3.5	
Q4	.	.	− 0.2	1.0	− 1.4	1.7	0.2	0.5	0.1	0.5	0.3	− 0.2	0.5	1.0	2.0	2.9	− 1.0	− 0.2
2021 Q1	.	.	− 0.8		− 2.7		− 0.2		0.0		0.0		2.2	− 0.9	0.8		− 1.7	
Q2	.	.	2.4	0.3	1.9	− 2.5	1.1	0.5	0.0	0.1	0.2	0.2	− 0.9	− 0.2	0.8	2.2	− 1.0	− 2.7
Q3	.	.	1.8		3.1		− 0.7		− 0.3		− 0.4		0.1	− 0.1	− 0.3		0.2	
Q4	.	.	− 0.5	2.8	− 0.7	3.7	0.0	− 0.2	0.0	− 0.2	− 0.1	− 0.4	0.2	0.1	1.7	1.0	− 1.6	− 1.1
2022 Q1	.	.	1.7		− 0.1		0.0		0.2		0.5		1.2	− 1.4	− 1.0		− 0.4	

Source of the unadjusted figures: Federal Statistical Office. * Last update: GDP 29 July 2022, components May 2022. **1** Derived from seasonally adjusted components. **2** Including non-profit institutions serving households. **3** Including net increase in valuables. **4** Exports less imports. **5** See explanatory notes; semi-annual figures calculated on the basis of semi-annual averages of the indices. **6** GDP revised as of Q1 2018. **7** Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices



II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

seasonally adjusted +

Period	Gross domestic product (R) € billion	Change from previous period in %	Domestic use € billion	Change from previous period in %	of which: Private consumption 1 € billion	Change from previous period in %	Government consumption € billion	Change from previous period in %	Machinery and equipment € billion	Change from previous period in %	Buildings (A) € billion	Change from previous period in %	Changes in inventories 2,3 € billion	Net exports 3,4 € billion	Exports € billion	Change from previous period in %	Imports € billion	Change from previous period in %
2007 Q1	616.009	0.9	578.088	1.5	331.551	– 1.9	110.682	0.6	48.295	1.2	58.374	2.1	10.197	37.921	263.087	– 0.4	225.166	0.8
Q2	623.270	1.2	579.735	0.3	336.989	1.6	111.171	0.4	49.614	2.7	55.518	– 4.9	7.323	43.535	270.272	2.7	226.737	0.7
Q3	628.634	0.9	583.835	0.7	339.548	0.8	111.367	0.2	49.597	– 0.0	56.192	1.2	7.799	44.664	275.664	2.0	231.000	1.9
Q4	634.954	1.0	590.351	1.1	342.437	0.9	113.075	1.5	51.176	3.2	57.459	2.3	6.658	44.603	277.941	0.8	233.338	1.0
2008 Q1	638.726	0.6	595.007	0.8	341.922	– 0.2	114.305	1.1	50.326	– 1.7	59.801	4.1	8.481	43.580	283.123	1.9	239.543	2.7
Q2	639.049	0.1	595.331	0.1	344.458	0.7	116.662	2.1	50.867	1.1	57.074	– 4.6	5.756	43.718	282.964	– 0.1	239.246	– 0.1
Q3	636.361	– 0.4	601.626	1.1	347.277	0.8	116.124	– 0.5	51.027	0.3	57.524	0.8	9.021	34.667	282.101	– 0.3	247.434	3.4
Q4	628.861	– 1.2	597.673	– 0.7	345.681	– 0.5	117.785	1.4	49.032	– 3.9	57.707	0.3	6.584	31.189	264.118	– 6.4	232.929	– 5.9
2009 Q1	603.697	– 4.0	582.024	– 2.6	346.017	0.1	120.646	2.4	40.857	– 16.7	56.251	– 2.5	– 2.200	21.588	230.170	– 12.9	208.582	– 10.5
Q2	606.937	0.5	576.938	– 0.9	346.227	0.1	121.839	1.0	40.408	– 1.1	56.181	– 0.1	– 8.454	29.913	225.372	– 2.1	195.459	– 6.3
Q3	613.469	1.1	581.931	0.9	343.955	– 0.7	123.519	1.4	40.037	– 0.9	56.765	1.0	– 3.378	31.519	233.341	3.5	201.822	3.3
Q4	619.632	1.0	580.942	– 0.2	344.365	0.1	122.939	– 0.5	38.648	– 3.5	57.721	1.7	– 3.782	38.671	241.017	3.3	202.346	0.3
2010 Q1	625.105	0.9	593.739	2.2	347.113	0.8	125.294	1.9	41.812	8.2	55.680	– 3.5	3.052	31.210	249.630	3.6	218.420	7.9
Q2	635.649	1.7	604.873	1.9	352.355	1.5	124.217	– 0.9	44.476	6.4	60.806	9.2	2.192	30.549	271.538	8.8	240.989	10.3
Q3	645.715	1.6	610.846	1.0	354.578	0.6	125.827	1.3	45.853	3.1	60.713	– 0.2	2.810	34.850	278.847	2.7	243.997	1.2
Q4	652.397	1.0	616.717	1.0	357.642	0.9	126.341	0.4	45.692	– 0.4	59.280	– 2.4	6.436	35.802	285.107	2.2	249.305	2.2
2011 Q1	665.342	2.0	632.105	2.5	362.259	1.3	127.291	0.8	47.131	3.1	64.809	9.3	8.130	33.076	296.816	4.1	263.740	5.8
Q2	668.461	0.5	638.985	1.1	363.412	0.3	128.330	0.8	47.277	0.3	65.965	1.8	11.305	29.244	301.344	1.5	272.100	3.2
Q3	676.960	1.3	643.113	0.6	367.569	1.1	128.406	0.1	49.401	4.5	66.016	0.1	8.932	33.685	305.496	1.4	271.811	– 0.1
Q4	678.934	0.3	645.291	0.3	370.232	0.7	129.632	1.0	47.752	– 3.3	67.350	2.0	7.449	33.914	304.727	– 0.3	270.813	– 0.4
2012 Q1	680.812	0.3	641.784	– 0.5	373.692	0.9	130.627	0.8	48.614	1.8	67.938	0.9	– 2.060	38.901	314.604	3.2	275.703	1.8
Q2	683.996	0.5	641.863	0.0	375.534	0.5	132.092	1.1	47.989	– 1.3	68.676	1.1	– 5.593	41.792	318.553	1.3	276.761	0.4
Q3	690.608	1.0	644.365	0.4	377.302	0.5	132.579	0.4	47.221	– 1.6	69.482	1.2	– 5.634	46.043	323.303	1.5	277.260	0.2
Q4	691.144	0.1	649.844	0.9	379.916	0.7	133.912	1.0	47.104	– 0.2	68.916	– 0.8	– 3.712	41.752	317.543	– 1.8	275.791	– 0.5
2013 Q1	692.570	0.2	652.426	0.4	380.927	0.3	136.374	1.8	45.282	– 3.9	66.045	– 4.2	0.347	39.871	316.188	– 0.4	276.317	0.2
Q2	702.126	1.4	662.891	1.6	383.101	0.6	136.830	0.3	46.945	3.7	69.434	5.1	2.901	38.887	317.023	0.3	278.136	0.7
Q3	709.159	1.0	669.242	1.0	385.461	0.6	138.993	1.6	45.985	– 2.0	71.706	3.3	3.246	39.786	321.553	1.4	281.767	1.3
Q4	712.098	0.4	667.436	– 0.3	385.874	0.1	139.698	0.5	48.983	6.5	71.896	0.3	– 3.167	45.267	327.093	1.7	281.826	0.0
2014 Q1	725.573	1.9	680.260	1.9	388.823	0.8	141.395	1.2	49.101	0.2	73.934	2.8	2.322	45.015	327.413	0.1	282.398	0.2
Q2	729.512	0.5	683.509	0.5	388.706	– 0.0	142.641	0.9	49.372	0.6	71.828	– 2.8	6.188	45.555	329.929	0.8	284.374	0.7
Q3	734.926	0.7	684.213	0.1	392.831	1.1	144.227	1.1	48.945	– 0.9	72.407	0.8	0.669	50.561	337.400	2.3	286.839	0.9
Q4	741.939	1.0	688.637	0.6	395.368	0.6	145.192	0.7	49.747	1.6	73.006	0.8	– 0.222	53.902	344.484	2.1	290.582	1.3
2015 Q1	745.547	0.5	690.402	0.3	395.840	0.1	146.046	0.6	50.282	1.1	72.137	– 1.2	– 0.242	54.824	348.254	1.1	293.430	1.0
Q2	754.177	1.2	694.201	0.6	400.019	1.1	147.993	1.3	50.838	1.1	71.885	– 0.3	– 3.358	59.502	357.198	2.6	297.696	1.5
Q3	759.597	0.7	701.546	1.1	402.611	0.6	149.615	1.1	51.570	1.4	72.388	0.7	– 1.721	58.107	356.966	– 0.1	298.859	0.4
Q4	764.080	0.6	708.365	1.0	404.700	0.5	152.253	1.8	53.365	3.5	74.091	2.4	– 3.447	56.150	353.875	– 0.9	297.725	– 0.4
2016 Q1	774.722	1.4	718.348	1.4	407.572	0.7	153.916	1.1	53.566	0.4	76.102	2.7	– 0.908	56.008	354.019	0.0	298.011	0.1
Q2	780.808	0.8	719.362	0.1	410.671	0.8	155.591	1.1	52.545	– 1.9	75.908	– 0.3	– 3.911	60.928	358.810	1.4	297.882	– 0.0
Q3	783.951	0.4	726.467	1.0	414.248	0.9	156.666	0.7	53.505	1.8	76.748	1.1	– 3.489	57.811	359.607	0.2	301.796	1.3
Q4	789.817	0.7	736.042	1.3	417.790	0.9	157.678	0.6	53.270	– 0.4	77.557	1.1	0.941	53.949	365.665	1.7	311.716	3.3
2017 Q1	801.808	1.5	746.775	1.5	420.886	0.7	159.657	1.3	54.466	2.2	78.340	1.0	3.865	54.872	376.369	2.9	321.497	3.1
Q2	813.477	1.5	756.615	1.3	423.470	0.6	161.136	0.9	56.119	3.0	80.802	3.1	5.150	56.081	384.638	2.2	328.557	2.2
Q3	822.626	1.1	762.559	0.8	428.117	1.1	162.412	0.8	56.991	1.6	81.447	0.8	3.333	61.009	387.488	0.7	326.479	– 0.6
Q4	833.164	1.3	772.381	1.3	431.603	0.8	165.015	1.6	57.514	0.9	82.132	0.8	5.159	60.705	395.479	2.1	334.774	2.5
2018 Q1 5	832.417	– 0.1	774.523	0.3	434.462	0.7	165.373	0.2	58.465	1.7	83.173	1.3	1.836	58.791	395.923	0.1	337.132	0.7
Q2	843.433	1.3	784.902	1.3	436.822	0.5	167.326	1.2	58.838	0.6	85.949	3.3	4.077	57.451	399.835	1.0	342.384	1.6
Q3	841.044	– 0.3	796.782	1.5	438.807	0.5	167.609	0.2	59.239	0.7	88.142	2.6	10.704	46.280	399.706	– 0.0	353.426	3.2
Q4	853.359	1.5	806.555	1.2	443.064	1.0	170.058	1.5	59.935	1.2	89.696	1.8	10.984	47.059	403.430	0.9	356.371	0.8
2019 Q1	861.645	1.0	813.006	0.8	447.031	0.9	173.371	1.9	60.870	1.6	90.283	0.7	7.962	49.878	407.876	1.1	357.998	0.5
Q2	866.494	0.6	818.397	0.7	450.481	0.8	174.450	0.6	61.266	0.7	90.785	0.6	7.383	45.940	402.386	– 1.3	356.446	– 0.4
Q3	872.297	0.7	820.829	0.3	453.106	0.6	177.786	1.9	60.785	– 0.8	92.006	1.3	2.594	52.166	407.182	1.2	355.016	– 0.4
Q4	878.931	0.8	828.621	0.9	454.216	0.2	179.588	1.0	59.575	– 2.0	92.569	0.6	7.709	50.375	408.309	0.3	357.934	0.8
2020 Q1	874.047	– 0.6	824.180	– 0.5	446.372	– 1.7	182.664	1.7	55.569	– 6.7	97.093	4.9	7.548	42.892	393.381	– 3.7	350.489	– 2.1
Q2	800.501	– 8.4	754.420	– 8.5	396.549	– 11.2	187.710	2.8	47.477	– 14.6	94.193	– 3.0	– 5.225	31.046	311.780	– 20.7	280.734	– 19.9
Q3	855.326	6.8	793.937	5.2	436.106	10.0	190.404	1.4	55.649	17.2	91.889	– 2.4	– 14.890	54.919	365.678	17.3	310.759	10.7
Q4	868.383	1.5	797.137	0.4	426.759	– 2.1	193.796	1.8	56.857	2.2	95.230	3.6	– 10.979	61.693	384.375	5.1	322.682	3.8
2021 Q1	870.496	0.2	805.048	1.0	412.800	– 3.3	194.469	0.3	56.915	0.1	97.344	2.2	8.874	53.201	397.166	3.3	343.965	6.6
Q2	889.747	2.2	826.839	2.7	430.251	4.2	200.813	3.3	57.455	0.9	102.399	5.2	0.800	48.738	412.368	3.8	363.630	5.7
Q3	909.560	2.2	864.035	4.5	460.718	7.1	200.998	0.1	55.579	– 3.3	103.904	1.5	7.269	46.901	421.344	2.2	374.443	3.0
Q4	922.713	1.4	877.200	1.5	460.351	– 0.1	203.989	1.5	56.619	1.9	105.234	1.3	14.860	40.023	448.937	6.5	408.914	9.2
2022 Q1	941.113	2.0	902.573	2.9	471.681	2.5	207.824	1.9	58.981	4.2	113.525	7.9	14.772	22.488	454.201	1.2	431.713	5.6
Q2	953.710	1.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source of the unadjusted figures: Federal Statistical Office. * Last update: GDP 29 July 2022, components May 2022. + Derived from seasonally adjusted components. **1** Including non-profit institutions serving households. **2** Including net increase in valuables. **3** The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived. **4** Exports less imports. **5** GDP revised as of Q1 2018.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices

II. Macroeconomic accounting systems

4. National income *

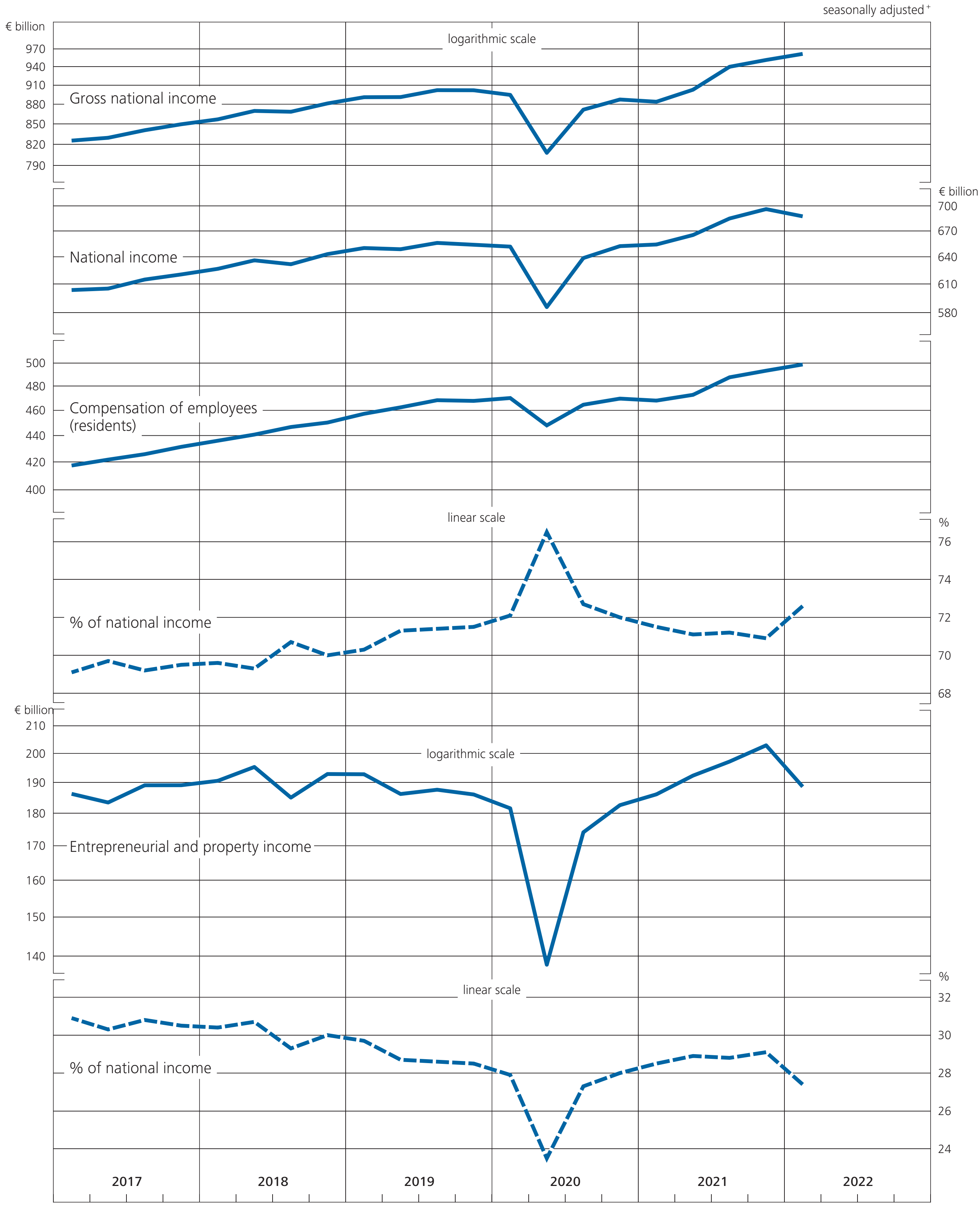
seasonally adjusted +

Period	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2005 Q2	4 580.054	2.6	4 431.142	3.4	286.829	− 0.2	66.5	4 144.313	11.2	33.5
Q3	578.544	− 0.3	425.515	− 1.3	286.957	0.0	67.4	138.558	− 4.0	32.6
Q4	583.048	0.8	428.060	0.6	287.804	0.3	67.2	140.256	1.2	32.8
2006 Q1	594.332	1.9	442.045	3.3	289.021	0.4	65.4	153.024	9.1	34.6
Q2	604.422	1.7	449.612	1.7	290.999	0.7	64.7	158.613	3.7	35.3
Q3	607.280	0.5	450.198	0.1	294.638	1.3	65.4	155.560	− 1.9	34.6
Q4	619.384	2.0	459.456	2.1	295.217	0.2	64.3	164.239	5.6	35.7
2007 Q1	629.002	1.6	465.095	1.2	297.826	0.9	64.0	167.269	1.8	36.0
Q2	630.693	0.3	462.155	− 0.6	299.969	0.7	64.9	162.186	− 3.0	35.1
Q3	634.332	0.6	466.236	0.9	302.069	0.7	64.8	164.167	1.2	35.2
Q4	641.818	1.2	473.664	1.6	304.574	0.8	64.3	169.090	3.0	35.7
2008 Q1	641.380	− 0.1	473.483	− 0.0	308.964	1.4	65.3	164.519	− 2.7	34.7
Q2	650.719	1.5	476.918	0.7	311.776	0.9	65.4	165.142	0.4	34.6
Q3	643.719	− 1.1	468.933	− 1.7	313.949	0.7	66.9	154.984	− 6.2	33.1
Q4	634.848	− 1.4	460.142	− 1.9	316.530	0.8	68.8	143.612	− 7.3	31.2
2009 Q1	615.217	− 3.1	444.138	− 3.5	313.954	− 0.8	70.7	130.184	− 9.4	29.3
Q2	617.172	0.3	443.918	− 0.0	312.914	− 0.3	70.5	131.004	0.6	29.5
Q3	630.422	2.1	455.515	2.6	314.968	0.7	69.1	140.547	7.3	30.9
Q4	638.062	1.2	461.749	1.4	316.192	0.4	68.5	145.557	3.6	31.5
2010 Q1	637.316	− 0.1	466.923	1.1	319.304	1.0	68.4	147.619	1.4	31.6
Q2	649.261	1.9	470.580	0.8	322.001	0.8	68.4	148.579	0.7	31.6
Q3	659.072	1.5	478.662	1.7	325.452	1.1	68.0	153.210	3.1	32.0
Q4	670.193	1.7	488.929	2.1	328.652	1.0	67.2	160.277	4.6	32.8
2011 Q1	681.984	1.8	500.041	2.3	333.541	1.5	66.7	166.500	3.9	33.3
Q2	686.075	0.6	498.704	− 0.3	337.329	1.1	67.6	161.375	− 3.1	32.4
Q3	696.727	1.6	508.211	1.9	339.359	0.6	66.8	168.852	4.6	33.2
Q4	697.749	0.1	509.124	0.2	341.965	0.8	67.2	167.159	− 1.0	32.8
2012 Q1	701.611	0.6	512.340	0.6	346.370	1.3	67.6	165.970	− 0.7	32.4
Q2	698.305	− 0.5	506.240	− 1.2	350.970	1.3	69.3	155.270	− 6.4	30.7
Q3	704.217	0.8	509.780	0.7	352.970	0.6	69.2	156.810	1.0	30.8
Q4	707.046	0.4	511.399	0.3	355.580	0.7	69.5	155.819	− 0.6	30.5
2013 Q1	702.707	− 0.6	510.403	− 0.2	356.792	0.3	69.9	153.611	− 1.4	30.1
Q2	720.926	2.6	524.983	2.9	360.136	0.9	68.6	164.847	7.3	31.4
Q3	725.047	0.6	524.482	− 0.1	363.427	0.9	69.3	161.055	− 2.3	30.7
Q4	727.769	0.4	526.905	0.5	366.257	0.8	69.5	160.648	− 0.3	30.5
2014 Q1	737.002	1.3	538.465	2.2	371.499	1.4	69.0	166.966	3.9	31.0
Q2	741.660	0.6	539.352	0.2	374.336	0.8	69.4	165.016	− 1.2	30.6
Q3	751.006	1.3	546.054	1.2	377.515	0.8	69.1	168.539	2.1	30.9
Q4	756.414	0.7	549.429	0.6	380.598	0.8	69.3	168.831	0.2	30.7
2015 Q1	761.019	0.6	555.514	1.1	384.343	1.0	69.2	171.171	1.4	30.8
Q2	766.449	0.7	556.972	0.3	390.036	1.5	70.0	166.936	− 2.5	30.0
Q3	781.242	1.9	568.609	2.1	393.217	0.8	69.2	175.392	5.1	30.8
Q4	786.434	0.7	571.661	0.5	397.216	1.0	69.5	174.445	− 0.5	30.5
2016 Q1	790.988	0.6	577.993	1.1	400.625	0.9	69.3	177.368	1.7	30.7
Q2	807.444	2.1	591.568	2.3	403.674	0.8	68.2	187.894	5.9	31.8
Q3	803.864	− 0.4	585.681	− 1.0	407.864	1.0	69.6	177.817	− 5.4	30.4
Q4	810.209	0.8	590.260	0.8	412.882	1.2	69.9	177.378	− 0.2	30.1
2017 Q1	825.389	1.9	603.660	2.3	417.397	1.1	69.1	186.263	5.0	30.9
Q2	829.505	0.5	605.204	0.3	421.756	1.0	69.7	183.448	− 1.5	30.3
Q3	840.617	1.3	614.905	1.6	425.809	1.0	69.2	189.096	3.1	30.8
Q4	849.495	1.1	620.470	0.9	431.354	1.3	69.5	189.116	0.0	30.5
2018 Q1	856.864	0.9	626.621	1.0	436.029	1.1	69.6	190.592	0.8	30.4
Q2	869.681	1.5	636.049	1.5	440.760	1.1	69.3	195.289	2.5	30.7
Q3	868.414	− 0.1	631.716	− 0.7	446.676	1.3	70.7	185.040	− 5.2	29.3
Q4	881.213	1.5	643.070	1.8	450.190	0.8	70.0	192.880	4.2	30.0
2019 Q1	890.912	1.1	649.990	1.1	457.188	1.6	70.3	192.802	− 0.0	29.7
Q2	891.141	0.0	648.620	− 0.2	462.404	1.1	71.3	186.216	− 3.4	28.7
Q3	902.031	1.2	655.871	1.1	468.250	1.3	71.4	187.621	0.8	28.6
Q4	901.879	− 0.0	653.741	− 0.3	467.684	− 0.1	71.5	186.057	− 0.8	28.5
2020 Q1	894.554	− 0.8	651.616	− 0.3	470.035	0.5	72.1	181.581	− 2.4	27.9
Q2	807.840	− 9.7	585.840	− 10.1	447.954	− 4.7	76.5	137.886	− 24.1	23.5
Q3	871.580	7.9	638.619	9.0	464.547	3.7	72.7	174.072	26.2	27.3
Q4	887.311	1.8	652.159	2.1	469.569	1.1	72.0	182.590	4.9	28.0
2021 Q1 5	883.827	− 0.4	654.042	0.3	467.931	− 0.3	71.5	186.111	1.9	28.5
Q2	902.778	2.1	665.054	1.7	472.710	1.0	71.1	192.344	3.3	28.9
Q3	939.948	4.1	684.680	3.0	487.522	3.1	71.2	197.158	2.5	28.8
Q4	951.267	1.2	696.081	1.7	493.212	1.2	70.9	202.869	2.9	29.1
2022 Q1	961.523	1.1	687.281	− 1.3	498.653	1.1	72.6	188.628	− 7.0	27.4

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2022. + Not adjusted for working-day variations. **1** Derived from seasonally adjusted basic series. **2** Including employers contributions to social security funds. **3** Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. **4** Quarterly changes in GNP, national income, and entrepreneurial and property income mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. **5** Figures revised as of Q1 2021.

II. Macroeconomic accounting systems

4. National income



+ Not adjusted for working-day variations.

II. Macroeconomic accounting systems

5. Households´ income *

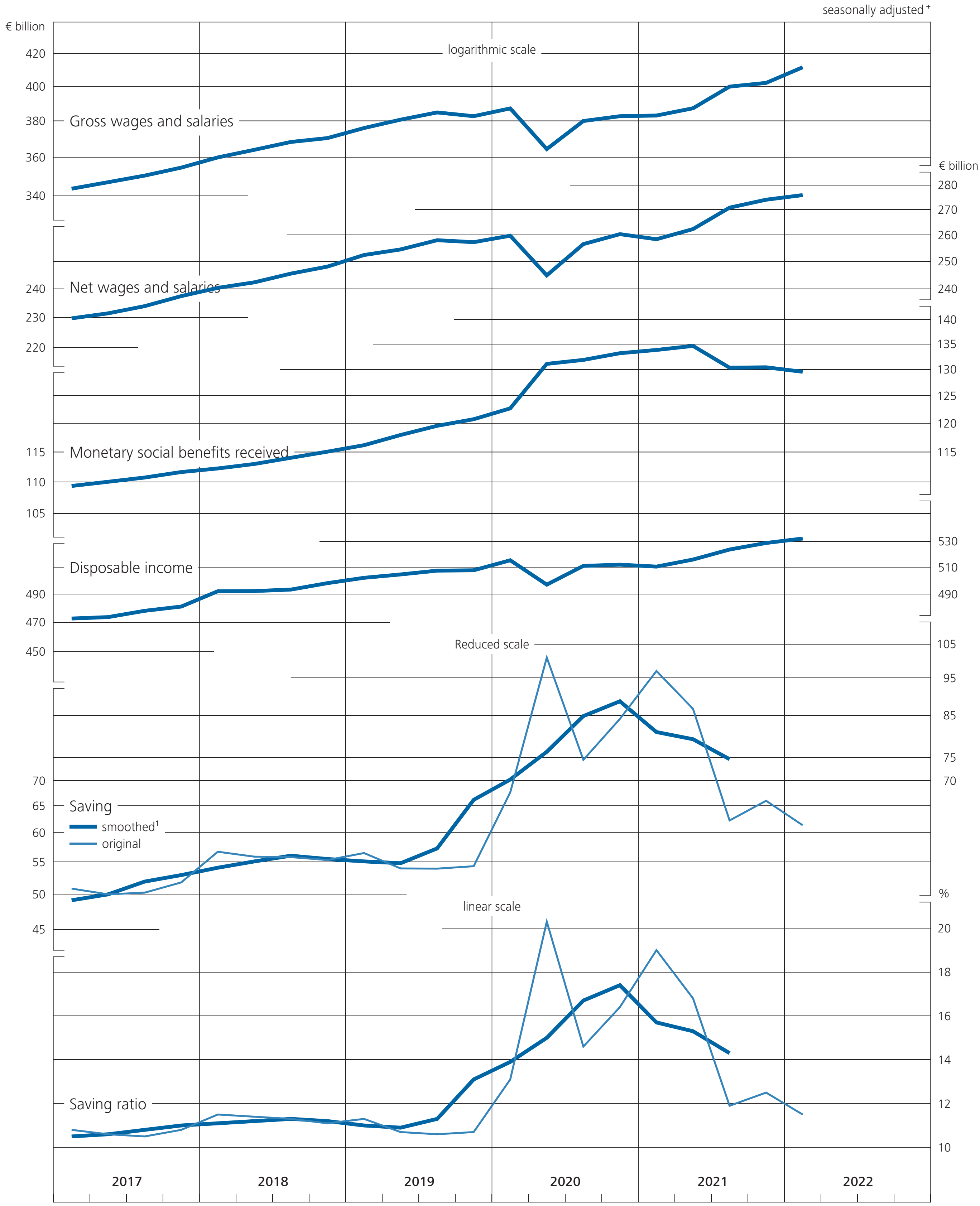
seasonally adjusted +

Period	Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6		Saving 3,6		Saving ratio 3,7
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2007 Q1	241.648	1.0	78.215	0.9	163.433	1.1	86.063	0.0	249.496	0.7	130.198	– 5.6	374.498	– 1.0	41.674	1.2	11.1
Q2	243.875	0.9	79.436	1.6	164.439	0.6	86.208	0.2	250.647	0.5	130.157	– 0.0	375.757	0.3	39.594	– 5.0	10.5
Q3	245.065	0.5	80.062	0.8	165.003	0.3	86.438	0.3	251.441	0.3	132.720	2.0	377.674	0.5	39.320	– 0.7	10.4
Q4	248.131	1.3	81.180	1.4	166.951	1.2	86.502	0.1	253.453	0.8	138.461	4.3	383.309	1.5	41.045	4.4	10.7
2008 Q1	251.955	1.5	82.176	1.2	169.779	1.7	86.328	– 0.2	256.107	1.0	135.471	– 2.2	384.874	0.4	43.062	4.9	11.2
Q2	253.810	0.7	83.523	1.6	170.287	0.3	86.987	0.8	257.274	0.5	140.211	3.5	390.746	1.5	44.433	3.2	11.4
Q3	255.505	0.7	84.215	0.8	171.290	0.6	86.859	– 0.1	258.149	0.3	140.105	– 0.1	391.021	0.1	43.518	– 2.1	11.1
Q4	257.750	0.9	85.732	1.8	172.018	0.4	87.521	0.8	259.539	0.5	131.875	– 5.9	383.313	– 2.0	38.114	– 12.4	9.9
2009 Q1	254.688	– 1.2	84.843	– 1.0	169.845	– 1.3	89.373	2.1	259.218	– 0.1	132.306	0.3	384.826	0.4	39.714	4.2	10.3
Q2	253.154	– 0.6	82.956	– 2.2	170.198	0.2	92.998	4.1	263.196	1.5	129.856	– 1.9	386.288	0.4	40.414	1.8	10.5
Q3	256.006	1.1	83.596	0.8	172.410	1.3	94.322	1.4	266.732	1.3	122.284	– 5.8	384.442	– 0.5	40.172	– 0.6	10.4
Q4	257.603	0.6	84.049	0.5	173.554	0.7	94.256	– 0.1	267.810	0.4	120.939	– 1.1	384.615	0.0	39.484	– 1.7	10.3
2010 Q1	259.252	0.6	82.532	– 1.8	176.720	1.8	94.437	0.2	271.157	1.2	123.820	2.4	388.125	0.9	40.759	3.2	10.5
Q2	261.216	0.8	82.462	– 0.1	178.754	1.2	94.528	0.1	273.282	0.8	124.629	0.7	392.093	1.0	40.690	– 0.2	10.4
Q3	264.466	1.2	84.332	2.3	180.134	0.8	93.199	– 1.4	273.333	0.0	125.846	1.0	395.656	0.9	40.597	– 0.2	10.3
Q4	267.400	1.1	85.551	1.4	181.849	1.0	93.744	0.6	275.593	0.8	128.532	2.1	399.728	1.0	40.349	– 0.6	10.1
2011 Q1	271.984	1.7	87.875	2.7	184.109	1.2	93.114	– 0.7	277.223	0.6	129.021	0.4	401.242	0.4	39.834	– 1.3	9.9
Q2	275.094	1.1	89.098	1.4	185.996	1.0	92.553	– 0.6	278.549	0.5	132.929	3.0	405.827	1.1	40.849	2.5	10.1
Q3	276.923	0.7	89.836	0.8	187.087	0.6	92.741	0.2	279.828	0.5	133.374	0.3	409.257	0.8	41.390	1.3	10.1
Q4	279.544	0.9	90.292	0.5	189.252	1.2	92.669	– 0.1	281.921	0.7	136.457	2.3	411.759	0.6	41.074	– 0.8	10.0
2012 Q1	283.138	1.3	91.662	1.5	191.476	1.2	93.325	0.7	284.801	1.0	137.007	0.4	418.329	1.6	41.328	0.6	9.9
Q2	286.883	1.3	93.043	1.5	193.840	1.2	94.119	0.9	287.959	1.1	132.653	– 3.2	415.318	– 0.7	40.707	– 1.5	9.8
Q3	288.679	0.6	94.276	1.3	194.403	0.3	94.511	0.4	288.914	0.3	133.693	0.8	416.578	0.3	40.592	– 0.3	9.7
Q4	291.257	0.9	94.841	0.6	196.416	1.0	94.816	0.3	291.232	0.8	133.307	– 0.3	418.172	0.4	38.404	– 5.4	9.2
2013 Q1	292.442	0.4	94.982	0.1	197.460	0.5	95.310	0.5	292.770	0.5	130.717	– 1.9	417.545	– 0.1	37.434	– 2.5	9.0
Q2	295.111	0.9	96.142	1.2	198.969	0.8	96.162	0.9	295.131	0.8	134.725	3.1	422.792	1.3	40.075	7.1	9.5
Q3	298.144	1.0	97.261	1.2	200.883	1.0	96.196	0.0	297.079	0.7	135.410	0.5	425.770	0.7	40.062	– 0.0	9.4
Q4	300.646	0.8	98.605	1.4	202.041	0.6	96.210	0.0	298.251	0.4	132.726	– 2.0	424.738	– 0.2	39.490	– 1.4	9.3
2014 Q1	304.684	1.3	99.348	0.8	205.336	1.6	97.440	1.3	302.776	1.5	130.308	– 1.8	428.186	0.8	40.866	3.5	9.5
Q2	307.127	0.8	99.954	0.6	207.173	0.9	97.391	– 0.1	304.564	0.6	132.260	1.5	431.726	0.8	43.089	5.4	10.0
Q3	309.847	0.9	101.418	1.5	208.429	0.6	98.690	1.3	307.119	0.8	135.546	2.5	436.426	1.1	43.344	0.6	9.9
Q4	312.511	0.9	102.965	1.5	209.546	0.5	100.500	1.8	310.046	1.0	134.239	– 1.0	438.170	0.4	43.310	– 0.1	9.9
2015 Q1	315.370	0.9	103.988	1.0	211.382	0.9	101.590	1.1	312.972	0.9	132.239	– 1.5	438.001	– 0.0	42.202	– 2.6	9.6
Q2	320.494	1.6	105.322	1.3	215.172	1.8	102.048	0.5	317.220	1.4	131.522	– 0.5	444.562	1.5	45.986	9.0	10.3
Q3	323.075	0.8	106.010	0.7	217.065	0.9	102.559	0.5	319.624	0.8	136.739	4.0	448.302	0.8	45.331	– 1.4	10.1
Q4	326.518	1.1	106.846	0.8	219.672	1.2	104.261	1.7	323.933	1.3	134.889	– 1.4	451.476	0.7	45.853	1.2	10.2
2016 Q1	329.681	1.0	108.934	2.0	220.747	0.5	104.564	0.3	325.311	0.4	136.008	0.8	453.754	0.5	46.301	1.0	10.2
Q2	332.318	0.8	109.101	0.2	223.217	1.1	105.915	1.3	329.132	1.2	138.381	1.7	460.367	1.5	46.996	1.5	10.2
Q3	335.506	1.0	111.019	1.8	224.487	0.6	107.704	1.7	332.191	0.9	137.950	– 0.3	462.003	0.4	47.430	0.9	10.3
Q4	339.883	1.3	112.043	0.9	227.840	1.5	108.035	0.3	335.875	1.1	139.193	0.9	465.354	0.7	47.036	– 0.8	10.1
2017 Q1	343.601	1.1	113.875	1.6	229.726	0.8	109.351	1.2	339.077	1.0	142.752	2.6	472.586	1.6	50.823	8.1	10.8
Q2	346.938	1.0	115.494	1.4	231.444	0.7	110.036	0.6	341.480	0.7	141.099	– 1.2	473.581	0.2	49.969	– 1.7	10.6
Q3	350.354	1.0	116.429	0.8	233.925	1.1	110.730	0.6	344.655	0.9	144.317	2.3	478.026	0.9	50.217	0.5	10.5
Q4	354.533	1.2	117.100	0.6	237.433	1.5	111.636	0.8	349.069	1.3	143.756	– 0.4	481.050	0.6	51.768	3.1	10.8
2018 Q1	359.932	1.5	119.579	2.1	240.353	1.2	112.232	0.5	352.585	1.0	149.417	3.9	492.119	2.3	56.698	9.5	11.5
Q2	364.016	1.1	121.679	1.8	242.337	0.8	112.980	0.7	355.317	0.8	148.540	– 0.6	492.252	0.0	55.878	– 1.4	11.4
Q3	368.292	1.2	122.794	0.9	245.498	1.3	114.023	0.9	359.521	1.2	144.083	– 3.0	493.322	0.2	55.799	– 0.1	11.3
Q4	370.406	0.6	122.342	– 0.4	248.064	1.0	115.065	0.9	363.129	1.0	146.161	1.4	498.063	1.0	55.325	– 0.8	11.1
2019 Q1	375.973	1.5	123.610	1.0	252.363	1.7	116.172	1.0	368.535	1.5	141.419	– 3.2	502.020	0.8	56.480	2.1	11.3
Q2	380.667	1.2	126.210	2.1	254.457	0.8	117.947	1.5	372.404	1.0	143.477	1.5	504.535	0.5	53.958	– 4.5	10.7
Q3	384.776	1.1	126.810	0.5	257.966	1.4	119.564	1.4	377.530	1.4	138.148	– 3.7	507.381	0.6	53.925	– 0.1	10.6
Q4	382.646	– 0.6	125.428	– 1.1	257.218	– 0.3	120.738	1.0	377.956	0.1	140.610	1.8	507.657	0.1	54.317	0.7	10.7
2020 Q1	387.085	1.2	127.386	1.6	259.699	1.0	122.700	1.6	382.399	1.2	143.601	2.1	515.246	1.5	67.622	24.5	13.1
Q2	364.414	– 5.9	119.563	– 6.1	244.851	– 5.7	131.076	6.8	375.927	– 1.7	127.080	– 11.5	496.955	– 3.5	100.899	49.2	20.3
Q3	379.918	4.3	123.428	3.2	256.490	4.8	131.846	0.6	388.336	3.3	129.485	1.9	510.979	2.8	74.474	– 26.2	14.6
Q4	382.640	0.7	122.341	– 0.9	260.299	1.5	133.164	1.0	393.463	1.3	127.001	– 1.9	511.894	0.2	84.100	12.9	16.4
2021 Q1 [8]	383.014	0.1	124.670	1.9	258.344	– 0.8	133.808	0.5	392.152	– 0.3	128.347	1.1	510.436	– 0.3	96.955	15.3	19.0
Q2	387.172	1.1	124.912	0.2	262.260	1.5	134.612	0.6	396.872	1.2	127.449	– 0.7	515.807	1.1	86.653	– 10.6	16.8
Q3	399.814	3.3	129.075	3.3	270.739	3.2	130.330	– 3.2	401.069	1.1	136.112	6.8	523.534	1.5	62.216	– 28.2	11.9
Q4	402.028	0.6	128.078	– 0.8	273.950	1.2	130.409	0.1	404.359	0.8	141.898	4.3	528.646	1.0	65.960	6.0	12.5
2022 Q1	411.442	2.3	135.607	5.9	275.835	0.7	129.545	– 0.7	405.380	0.3	138.657	– 2.3	532.144	0.7	61.339	– 7.0	11.5

Source of the unadjusted figures: Federal Statistical Office. ***** Households including non-profit institutions serving households. Last update: May 2022. **+** Not adjusted for working-day variations. **1** Residence concept. **2** Wage tax payable on gross wages and salaries, and employees' social contributions. **3** Derived from seasonally adjusted basic series. **4** Cash benefits from social security funds, general government and non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. **5** Including property income. **6** Including the adjustment for the change in the net equity of households in pension funds reserves. **7** Saving as a percentage of disposable income. **8** Figures partially revised as of Q1 2021.

II. Macroeconomic accounting systems

5. Households´ income



+ Not adjusted for working-day variations. **1** Moving average over five quarters.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

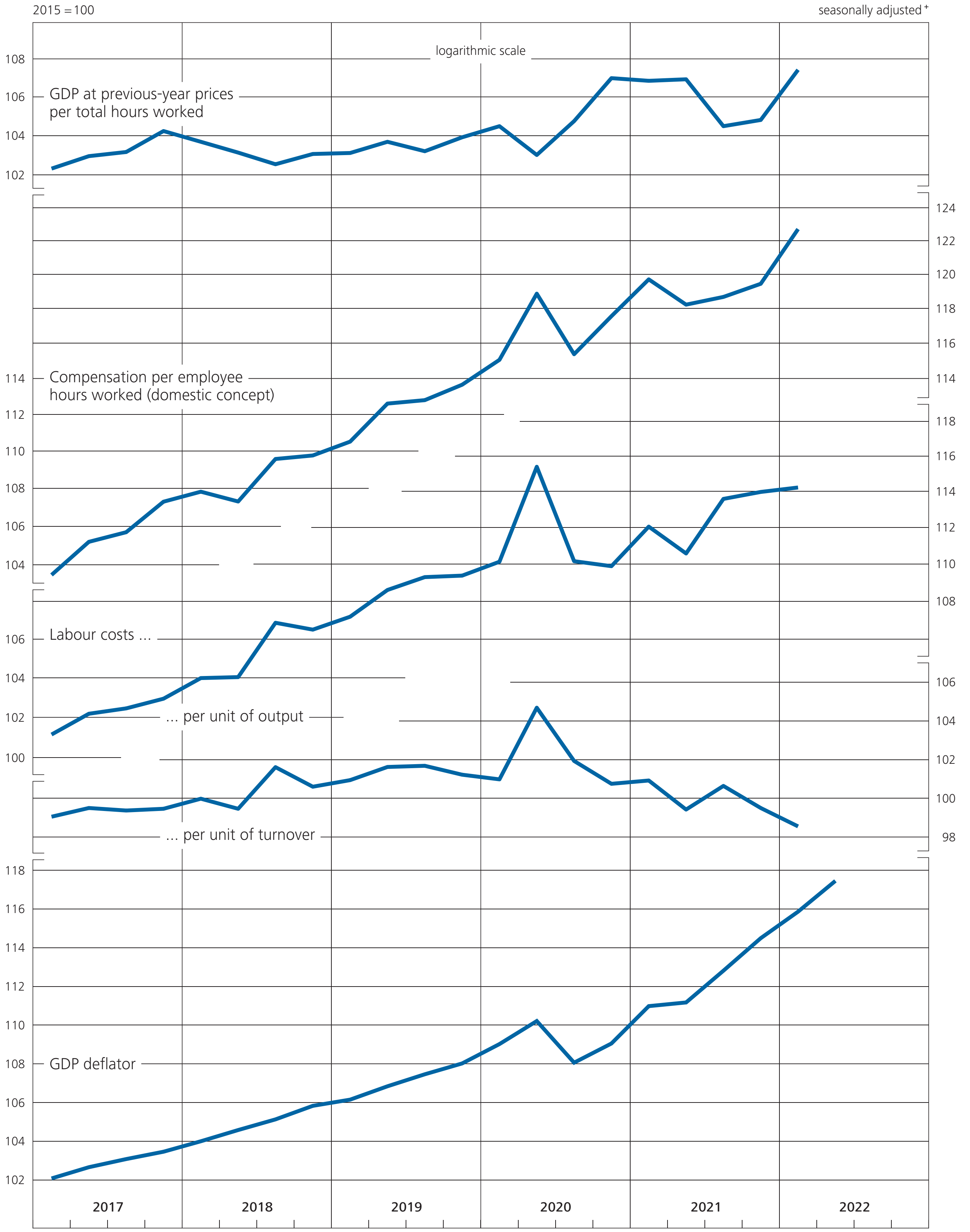
seasonally adjusted +

Period	GDP at previous-year prices per total hours worked		Compensation per employee hours worked (domestic concept)		Labour costs: Per unit of output 1		Labour costs: Per unit of turnover 2		GDP deflator (R)	
	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %
2006 Q3	94.63	0.1	80.86	0.6	85.45	0.5	97.60	0.5	87.54	0.0
Q4	95.50	0.9	80.29	− 0.7	84.07	− 1.6	95.66	− 2.0	87.87	0.4
2007 Q1	95.01	− 0.5	79.92	− 0.5	84.12	0.1	94.93	− 0.8	88.61	0.8
Q2	95.44	0.5	80.77	1.1	84.63	0.6	95.17	0.3	88.92	0.3
Q3	95.89	0.5	81.42	0.8	84.91	0.3	95.16	− 0.0	89.21	0.3
Q4	96.29	0.4	81.58	0.2	84.72	− 0.2	94.61	− 0.6	89.54	0.4
2008 Q1	96.31	0.0	[3] 82.39	1.0	[3] 85.55	1.0	[3] 95.59	1.0	89.50	− 0.0
Q2	95.90	− 0.4	[3] 81.70	− 0.8	[3] 85.19	− 0.4	[3] 94.91	− 0.7	89.76	0.3
Q3	95.75	− 0.2	83.44	2.1	87.14	2.3	96.88	2.1	89.95	0.2
Q4	94.78	− 1.0	84.98	1.8	89.66	2.9	99.23	2.4	90.34	0.4
2009 Q1	91.37	− 3.6	85.44	0.5	93.51	4.3	102.78	3.6	90.98	0.7
Q2	92.74	1.5	86.53	1.3	93.30	− 0.2	102.16	− 0.6	91.32	0.4
Q3	93.28	0.6	86.66	0.2	92.90	− 0.4	101.20	− 0.9	91.79	0.5
Q4	93.81	0.6	86.52	− 0.2	92.23	− 0.7	100.19	− 1.0	92.03	0.3
2010 Q1	94.08	0.3	87.41	1.0	92.91	0.7	100.88	0.7	92.10	0.1
Q2	95.11	1.1	86.77	− 0.7	91.23	− 1.8	99.61	− 1.3	91.59	− 0.6
Q3	95.55	0.5	87.19	0.5	91.25	0.0	98.87	− 0.7	92.29	0.8
Q4	95.03	− 0.5	86.32	− 1.0	90.83	− 0.5	98.17	− 0.7	92.50	0.2
2011 Q1	96.94	2.0	88.04	2.0	90.82	− 0.0	98.15	− 0.0	92.54	0.0
Q2	97.31	0.4	89.28	1.4	91.75	1.0	98.78	0.6	92.88	0.4
Q3	97.87	0.6	89.56	0.3	91.51	− 0.3	98.15	− 0.6	93.24	0.4
Q4	97.49	− 0.4	90.20	0.7	92.52	1.1	98.57	0.4	93.82	0.6
2012 Q1	97.52	0.0	90.54	0.4	92.84	0.3	98.91	0.3	93.89	0.1
Q2	98.18	0.7	93.12	2.8	94.85	2.2	100.79	1.9	94.11	0.2
Q3	98.31	0.1	93.58	0.5	95.19	0.4	100.47	− 0.3	94.76	0.7
Q4	98.04	− 0.3	94.10	0.6	95.98	0.8	100.67	0.2	95.28	0.5
2013 Q1	98.16	0.1	95.35	1.3	97.14	1.2	101.31	0.6	95.91	0.7
Q2	98.38	0.2	94.69	− 0.7	96.25	− 0.9	100.07	− 1.2	96.19	0.3
Q3	98.45	0.1	94.92	0.2	96.41	0.2	99.81	− 0.3	96.61	0.4
Q4	98.88	0.4	96.17	1.3	97.26	0.9	100.46	0.7	96.74	0.1
2014 Q1	98.91	0.0	96.48	0.3	97.54	0.3	99.93	− 0.5	97.62	0.9
Q2	99.19	0.3	97.42	1.0	98.22	0.7	100.09	0.2	98.13	0.5
Q3	99.68	0.5	97.70	0.3	98.01	− 0.2	99.65	− 0.4	98.37	0.2
Q4	100.19	0.5	98.42	0.7	98.23	0.2	99.62	− 0.0	98.53	0.2
2015 Q1	99.45	− 0.7	98.99	0.6	99.54	1.3	100.07	0.5	99.49	1.0
Q2	99.72	0.3	100.03	1.1	100.31	0.8	100.41	0.3	99.89	0.4
Q3	100.44	0.7	100.48	0.4	100.04	− 0.3	99.84	− 0.6	100.19	0.3
Q4	100.38	− 0.1	100.48	0.0	100.10	0.1	99.71	− 0.1	100.33	0.1
2016 Q1	101.36	1.0	102.58	2.1	101.20	1.1	100.33	0.6	100.89	0.6
Q2	101.06	− 0.3	100.86	− 1.7	99.80	− 1.4	98.59	− 1.7	101.21	0.3
Q3	101.32	0.3	102.66	1.8	101.32	1.5	99.93	1.4	101.36	0.1
Q4	101.69	0.4	103.95	1.3	102.22	0.9	100.40	0.5	101.76	0.4
2017 Q1	102.34	0.6	103.49	− 0.4	101.12	− 1.1	99.07	− 1.3	102.08	0.3
Q2	102.86	0.5	105.19	1.6	102.27	1.1	99.60	0.5	102.66	0.6
Q3	103.24	0.4	105.69	0.5	102.37	0.1	99.25	− 0.4	103.08	0.4
Q4	104.22	0.9	107.29	1.5	102.95	0.6	99.46	0.2	103.46	0.4
2018 Q1 [4]	103.84	− 0.4	107.82	0.5	103.83	0.9	99.85	0.4	104.00	0.5
Q2	103.08	− 0.7	107.30	− 0.5	104.09	0.3	99.58	− 0.3	104.58	0.6
Q3	102.88	− 0.2	109.57	2.1	106.50	2.3	101.38	1.8	105.13	0.5
Q4	103.02	0.1	109.76	0.2	106.54	0.0	100.55	− 0.8	105.83	0.7
2019 Q1	103.44	0.4	110.51	0.7	106.83	0.3	100.79	0.2	106.15	0.3
Q2	103.59	0.1	112.60	1.9	108.70	1.8	101.87	1.1	106.84	0.7
Q3	103.43	− 0.2	112.79	0.2	109.05	0.3	101.60	− 0.3	107.46	0.6
Q4	103.84	0.4	113.65	0.8	109.45	0.4	101.20	− 0.4	108.02	0.5
2020 Q1	104.07	0.2	115.05	1.2	110.55	1.0	101.80	0.6	109.02	0.9
Q2	101.94	− 2.0	118.86	3.3	116.60	5.5	106.67	4.8	110.21	1.1
Q3	103.72	1.7	115.37	− 2.9	111.23	− 4.6	102.69	− 3.7	108.06	− 2.0
Q4	106.10	2.3	117.55	1.9	110.79	− 0.4	101.84	− 0.8	109.05	0.9
2021 Q1	105.63	− 0.4	119.70	1.8	113.32	2.3	102.47	0.6	110.98	1.8
Q2	105.98	0.3	118.22	− 1.2	111.55	− 1.6	101.03	− 1.4	111.17	0.2
Q3	104.52	− 1.4	118.67	0.4	113.54	1.8	100.49	− 0.5	112.81	1.5
Q4	104.56	0.0	119.44	0.6	114.23	0.6	100.06	− 0.4	114.49	1.5
2022 Q1	106.37	1.7	122.70	2.7	115.35	1.0	100.43	0.4	115.86	1.2
Q2	...	...	...	...	...	...	...	...	117.45	1.4

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. ***** Last update: GDP deflator 29 July 2022, productivity and labour costs May 2022. **+** Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. **1** Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. **2** Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked. **3** Quarterly change mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. **4** GDP deflator revised as of Q1 2018.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole



+ Not adjusted for working-day variations.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

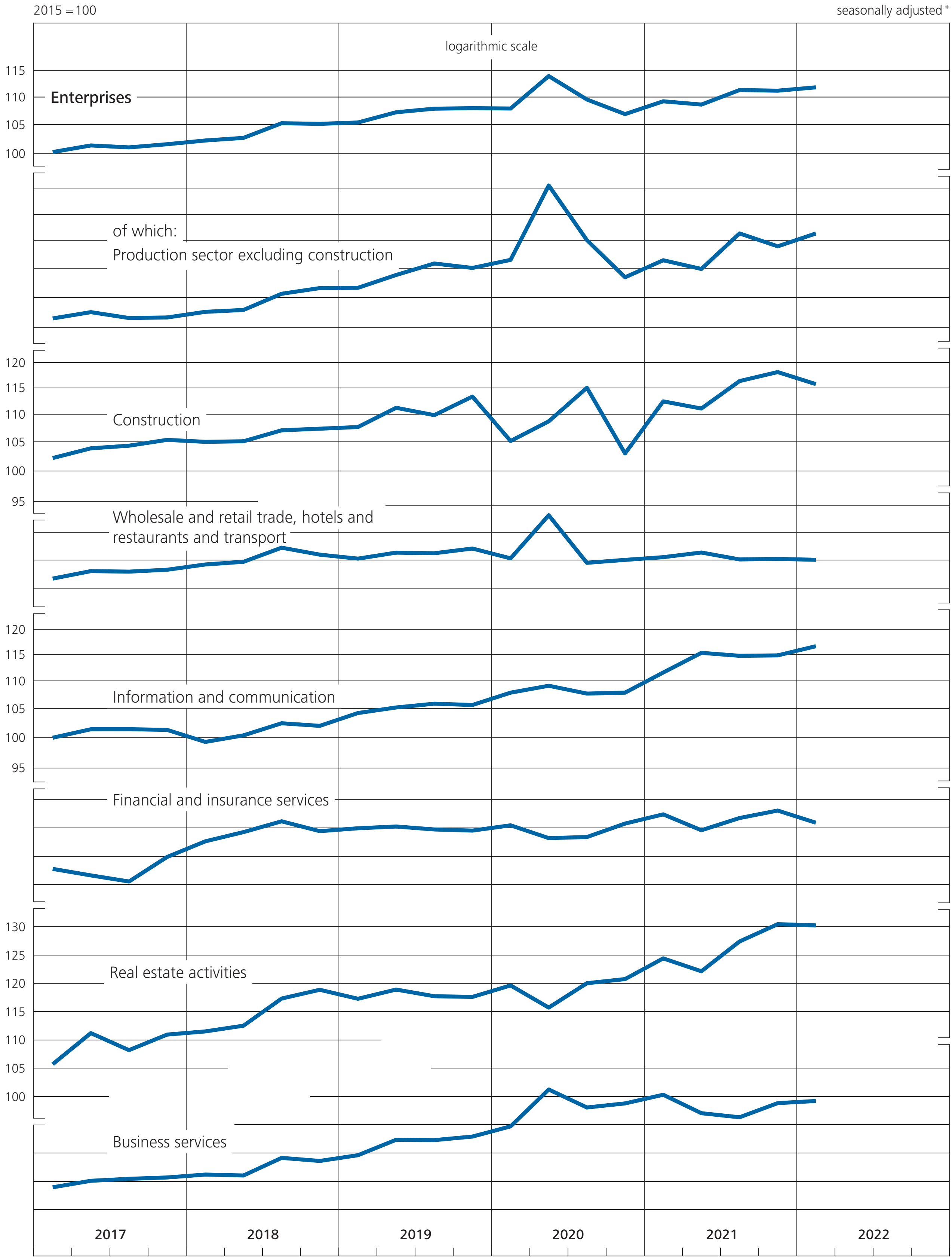
seasonally adjusted +

Period	Enterprises 1 (R)		of which: Production sector excluding construction (R)		Construction (R)		Wholesale and retail trade, hotels and restaurants and transport (R)		Information and communication		Financial and insurance services		Real estate activities		Business services (R)	
	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %
2007 Q1	84.50	− 0.2	88.37	− 0.6	83.14	2.2	83.94	1.8	101.85	− 6.1	85.85	− 1.0	97.81	− 0.8	66.19	0.5
Q2	85.31	1.0	89.77	1.6	87.75	5.5	83.98	0.0	103.12	1.2	86.40	0.6	96.35	− 1.5	66.18	− 0.0
Q3	85.32	0.0	89.56	− 0.2	88.23	0.5	84.16	0.2	102.00	− 1.1	84.53	− 2.2	96.40	0.1	67.28	1.7
Q4	85.20	− 0.1	89.08	− 0.5	86.69	− 1.7	83.64	− 0.6	101.42	− 0.6	88.64	4.9	94.78	− 1.7	67.33	0.1
2008 Q1 2	86.47	1.5	91.37	2.6	85.72	− 1.1	84.29	0.8	102.95	1.5	88.98	0.4	94.04	− 0.8	69.58	3.3
Q2 2	85.62	− 1.0	88.73	− 2.9	86.11	0.5	84.04	− 0.3	103.54	0.6	90.61	1.8	94.53	0.5	69.64	0.1
Q3	88.40	3.2	93.07	4.9	89.10	3.5	87.21	3.8	103.25	− 0.3	89.92	− 0.8	97.55	3.2	71.68	2.9
Q4	91.81	3.9	100.78	8.3	90.38	1.4	89.25	2.3	101.68	− 1.5	92.61	3.0	96.91	− 0.7	72.72	1.5
2009 Q1	96.07	4.6	110.57	9.7	93.92	3.9	92.41	3.5	108.08	6.3	88.40	− 4.5	93.46	− 3.6	78.65	8.2
Q2	95.64	− 0.4	107.76	− 2.5	96.20	2.4	92.60	0.2	104.93	− 2.9	95.31	7.8	92.93	− 0.6	79.65	1.3
Q3	94.35	− 1.3	104.01	− 3.5	94.89	− 1.4	91.74	− 0.9	103.16	− 1.7	95.00	− 0.3	93.82	1.0	80.24	0.7
Q4	94.09	− 0.3	102.14	− 1.8	96.31	1.5	91.52	− 0.2	101.35	− 1.8	95.99	1.0	94.85	1.1	81.29	1.3
2010 Q1	93.52	− 0.6	96.99	− 5.0	90.66	− 5.9	97.01	6.0	106.49	5.1	89.39	− 6.9	94.77	− 0.1	81.73	0.5
Q2	92.05	− 1.6	93.37	− 3.7	87.46	− 3.5	95.63	− 1.4	105.79	− 0.7	87.89	− 1.7	96.80	2.1	82.47	0.9
Q3	92.07	0.0	93.21	− 0.2	89.95	2.8	94.43	− 1.3	105.13	− 0.6	89.80	2.2	96.19	− 0.6	82.79	0.4
Q4	91.80	− 0.3	91.52	− 1.8	92.65	3.0	94.59	0.2	105.07	− 0.1	89.78	− 0.0	96.32	0.1	83.24	0.5
2011 Q1	91.20	− 0.7	92.72	1.3	89.92	− 2.9	93.10	− 1.6	98.25	− 6.5	88.57	− 1.3	94.18	− 2.2	84.83	1.9
Q2	92.12	1.0	93.41	0.7	90.99	1.2	93.76	0.7	98.28	0.0	87.89	− 0.8	96.12	2.1	87.13	2.7
Q3	92.03	− 0.1	92.49	− 1.0	92.68	1.9	94.22	0.5	97.57	− 0.7	88.01	0.1	94.97	− 1.2	87.82	0.8
Q4	93.47	1.6	94.26	1.9	90.66	− 2.2	95.17	1.0	98.02	0.5	97.48	10.8	95.77	0.8	88.46	0.7
2012 Q1	93.44	− 0.0	93.05	− 1.3	92.87	2.4	92.56	− 2.7	100.56	2.6	94.31	− 3.3	100.19	4.6	90.28	2.1
Q2	95.65	2.4	96.60	3.8	95.35	2.7	94.84	2.5	100.81	0.2	94.83	0.6	100.38	0.2	91.33	1.2
Q3	96.21	0.6	96.45	− 0.2	97.06	1.8	95.94	1.2	100.71	− 0.1	94.81	− 0.0	101.03	0.6	92.77	1.6
Q4	97.22	1.0	98.63	2.3	97.83	0.8	96.74	0.8	101.89	1.2	92.87	− 2.0	101.10	0.1	93.48	0.8
2013 Q1	97.74	0.5	101.12	2.5	100.66	2.9	98.19	1.5	97.64	− 4.2	92.33	− 0.6	94.93	− 6.1	92.58	− 1.0
Q2	96.61	− 1.2	99.58	− 1.5	97.89	− 2.8	96.95	− 1.3	96.30	− 1.4	89.41	− 3.2	96.31	1.5	92.81	0.2
Q3	96.61	0.0	99.90	0.3	97.49	− 0.4	96.58	− 0.4	96.67	0.4	88.81	− 0.7	96.15	− 0.2	92.62	− 0.2
Q4	97.33	0.7	99.65	− 0.3	99.11	1.7	97.88	1.3	97.54	0.9	92.37	4.0	97.46	1.4	93.03	0.4
2014 Q1	97.39	0.1	98.08	− 1.6	95.94	− 3.2	98.68	0.8	99.02	1.5	95.15	3.0	99.43	2.0	93.81	0.8
Q2	98.37	1.0	99.64	1.6	97.17	1.3	98.96	0.3	96.65	− 2.4	98.88	3.9	97.91	− 1.5	95.65	2.0
Q3	97.78	− 0.6	98.33	− 1.3	97.39	0.2	98.31	− 0.7	96.91	0.3	99.26	0.4	98.51	0.6	95.42	− 0.2
Q4	98.27	0.5	98.49	0.2	100.08	2.8	98.15	− 0.2	97.31	0.4	99.68	0.4	97.90	− 0.6	96.50	1.1
2015 Q1	99.65	1.4	100.60	2.1	99.58	− 0.5	99.18	1.0	100.51	3.3	97.70	− 2.0	102.40	4.6	98.59	2.2
Q2	100.39	0.7	100.94	0.3	100.37	0.8	100.70	1.5	99.88	− 0.6	100.07	2.4	97.93	− 4.4	99.38	0.8
Q3	99.86	− 0.5	99.27	− 1.7	100.39	0.0	99.65	− 1.0	100.27	0.4	100.69	0.6	100.70	2.8	100.66	1.3
Q4	100.10	0.2	99.25	− 0.0	99.67	− 0.7	100.45	0.8	99.39	− 0.9	101.56	0.9	99.03	− 1.7	101.34	0.7
2016 Q1	101.14	1.0	99.38	0.1	101.64	2.0	102.14	1.7	101.34	2.0	104.72	3.1	105.10	6.1	101.03	− 0.3
Q2	98.97	− 2.1	95.62	− 3.8	97.34	− 4.2	100.82	− 1.3	100.33	− 1.0	106.56	1.8	102.13	− 2.8	99.33	− 1.7
Q3	100.62	1.7	98.24	2.7	101.54	4.3	102.02	1.2	99.55	− 0.8	106.40	− 0.2	103.66	1.5	100.34	1.0
Q4	101.64	1.0	99.08	0.9	102.98	1.4	102.59	0.6	102.25	2.7	103.85	− 2.4	105.79	2.1	102.39	2.0
2017 Q1	100.27	− 1.3	96.49	− 2.6	102.18	− 0.8	101.75	− 0.8	99.97	− 2.2	97.75	− 5.9	105.71	− 0.1	103.94	1.5
Q2	101.39	1.1	97.52	1.1	103.87	1.7	103.04	1.3	101.41	1.4	96.60	− 1.2	111.21	5.2	105.09	1.1
Q3	101.06	− 0.3	96.56	− 1.0	104.33	0.4	102.95	− 0.1	101.42	0.0	95.52	− 1.1	108.20	− 2.7	105.44	0.3
Q4	101.60	0.5	96.65	0.1	105.36	1.0	103.28	0.3	101.30	− 0.1	99.86	4.5	110.95	2.5	105.68	0.2
2018 Q1	102.24	0.6	97.57	1.0	105.01	− 0.3	104.20	0.9	99.27	− 2.0	102.62	2.8	111.51	0.5	106.19	0.5
Q2	102.69	0.4	97.88	0.3	105.11	0.1	104.67	0.5	100.37	1.1	104.25	1.6	112.52	0.9	106.03	− 0.2
Q3	105.26	2.5	100.59	2.8	107.07	1.9	107.19	2.4	102.44	2.1	106.16	1.8	117.32	4.3	109.14	2.9
Q4	105.15	− 0.1	101.55	1.0	107.36	0.3	105.94	− 1.2	101.99	− 0.4	104.42	− 1.6	118.87	1.3	108.60	− 0.5
2019 Q1	105.39	0.2	101.60	0.0	107.66	0.3	105.23	− 0.7	104.22	2.2	104.93	0.5	117.28	− 1.3	109.61	0.9
Q2	107.22	1.7	103.82	2.2	111.21	3.3	106.30	1.0	105.20	0.9	105.24	0.3	118.91	1.4	112.34	2.5
Q3	107.87	0.6	105.85	2.0	109.84	− 1.2	106.19	− 0.1	105.87	0.6	104.72	− 0.5	117.73	− 1.0	112.28	− 0.1
Q4	107.96	0.1	105.06	− 0.7	113.33	3.2	107.04	0.8	105.64	− 0.2	104.52	− 0.2	117.61	− 0.1	112.91	0.6
2020 Q1	107.90	− 0.1	106.50	1.4	105.16	− 7.2	105.28	− 1.6	107.86	2.1	105.45	0.9	119.64	1.7	114.71	1.6
Q2	113.96	5.6	120.72	13.4	108.70	3.4	113.21	7.5	109.12	1.2	103.19	− 2.1	115.72	− 3.3	121.23	5.7
Q3	109.55	− 3.9	110.10	− 8.8	115.02	5.8	104.49	− 7.7	107.69	− 1.3	103.38	0.2	120.03	3.7	118.05	− 2.6
Q4	106.89	− 2.4	103.42	− 6.1	102.98	− 10.5	105.01	0.5	107.86	0.2	105.76	2.3	120.76	0.6	118.77	0.6
2021 Q1 3	109.22	2.2	106.43	2.9	112.42	9.2	105.49	0.5	111.58	3.4	107.39	1.5	124.42	3.0	120.30	1.3
Q2	108.62	− 0.5	104.88	− 1.5	111.07	− 1.2	106.32	0.8	115.34	3.4	104.58	− 2.6	122.14	− 1.8	117.04	− 2.7
Q3	111.31	2.5	111.35	6.2	116.33	4.7	105.09	− 1.2	114.77	− 0.5	106.74	2.1	127.41	4.3	116.32	− 0.6
Q4	111.19	− 0.1	108.96	− 2.1	118.11	1.5	105.19	0.1	114.85	0.1	108.06	1.2	130.47	2.4	118.82	2.1
2022 Q1	111.82	0.6	111.34	2.2	115.73	− 2.0	105.02	− 0.2	116.64	1.6	105.91	− 2.0	130.25	− 0.2	119.20	0.3

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at previous-year prices per total hours worked). Last update: May 2022. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. **1** Excluding public and private service providers. **2** Quarterly change mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. **3** Figures revised as of Q1 2021.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors



+ Not adjusted for working-day variations.

III. Economic activity and prices

1. Output
a) Output in the production sector * - general survey

2015 = 100 | seasonally adjusted

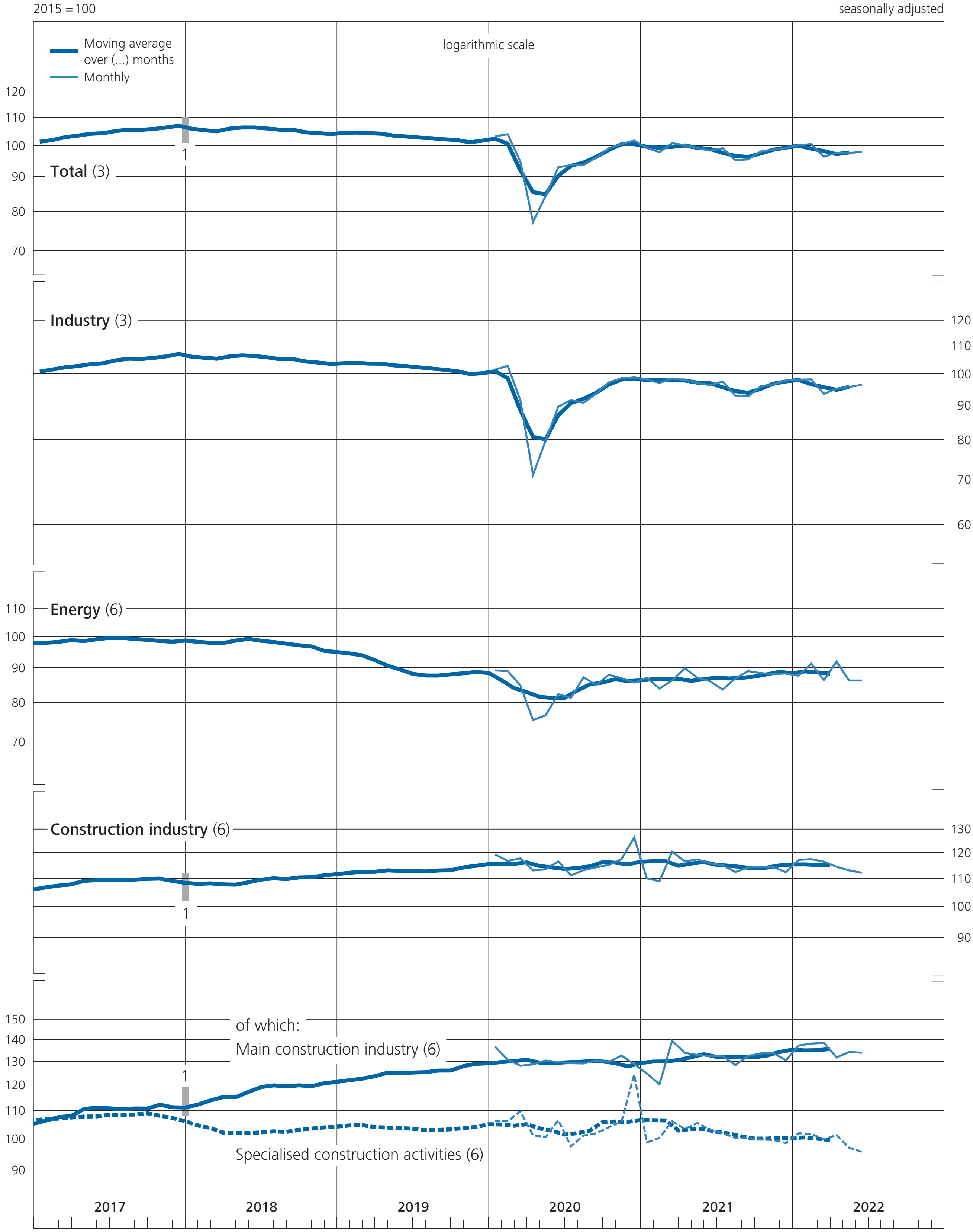
			of which:												
					of which:						of which:			
	Total		Construction industry		Main construction industry		Specialised construction activities		Total excluding construction industry		Energy		Industry	
Percentage weight [1]	100.00		14.04		6.03		8.01		85.96		6.37		79.59	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 June	104.1		109.1		109.8		108.5		103.3		101.1		103.5	
July [2]	104.5		109.3		110.3		108.5		103.7		97.5		104.2	
Aug. [2]	106.5	105.5	109.5	109.4	112.0	110.9	107.7	108.3	106.0	104.9	100.5	98.7	106.4	105.3
Sep.	105.5		109.5		110.5		108.8		104.9		98.0		105.4	
Oct.	104.4		109.7		110.0		109.5		103.5		99.1		103.8	
Nov.	107.4	106.3	110.1	110.2	112.4	110.7	108.4	109.8	107.0	105.7	99.1	99.3	107.6	106.1
Dec.	107.1		110.7		109.7		111.4		106.5		99.6		107.0	
2018 Jan.	[3] 106.3		[3] 109.9		[3] 119.0		103.0		105.7		95.1		106.5	
Feb.	104.2	105.3	104.2	106.5	106.1	111.7	102.7	102.6	104.2	105.1	99.0	98.2	104.6	105.7
Mar.	105.5		105.4		109.9		102.0		105.5		100.4		105.9	
Apr.	105.1		107.4		116.7		100.3		104.7		96.5		105.4	
May	107.1	106.3	111.2	109.0	122.0	118.7	103.0	101.7	106.4	105.8	97.2	97.6	107.1	106.5
June	106.7		108.5		117.5		101.7		106.4		99.1		107.0	
July [2]	105.1		109.3		118.7		102.2		104.4		100.0		104.7	
Aug. [2]	106.0	105.5	109.4	110.0	118.5	119.6	102.5	102.7	105.5	104.8	102.5	99.7	105.7	105.1
Sep.	105.4		111.3		121.7		103.5		104.4		96.6		105.0	
Oct.	105.1		110.3		120.8		102.4		104.2		93.9		105.0	
Nov.	103.3	104.3	109.5	110.7	119.5	120.1	101.9	103.5	102.3	103.3	93.9	94.6	103.0	104.0
Dec.	104.5		112.2		120.1		106.2		103.3		96.0		103.9	
2019 Jan.	104.1		109.8		116.6		104.6		103.2		97.6		103.6	
Feb.	104.4	104.5	113.9	112.5	125.7	122.5	105.0	104.9	102.9	103.2	93.9	95.2	103.6	103.9
Mar.	105.0		113.8		125.2		105.2		103.6		94.2		104.4	
Apr.	103.5		113.5		124.8		104.9		101.9		91.3		102.8	
May	103.8	103.4	111.5	112.5	123.4	124.8	102.6	103.1	102.5	101.9	90.2	89.5	103.5	103.0
June	102.9		112.4		126.2		101.9		101.4		87.0		102.6	
July [2]	102.6		113.0		125.3		103.7		100.9		87.3		102.0	
Aug. [2]	102.7	102.5	112.8	113.2	124.8	125.6	103.8	103.8	101.1	100.8	86.7	86.8	102.2	101.9
Sep.	102.2		113.8		126.7		104.0		100.3		86.5		101.4	
Oct.	101.5		112.0		125.6		101.7		99.8		88.4		100.7	
Nov.	101.9	101.1	113.8	113.0	127.6	126.5	103.3	102.7	100.0	99.2	90.1	89.2	100.8	100.0
Dec.	99.9		113.1		126.3		103.2		97.8		89.2		98.5	
2020 Jan.	103.2		119.3		136.7		106.2		100.6		89.2		101.5	
Feb.	103.9	100.6	116.7	117.9	130.8	131.9	106.1	107.4	101.8	97.8	89.0	87.7	102.8	98.6
Mar.	94.7		117.7		128.1		109.8		91.0		84.8		91.5	
Apr.	77.2		113.0		128.7		101.2		71.4		75.4		71.1	
May	84.3	84.8	113.4	114.3	130.4	129.6	100.6	102.8	79.6	80.0	76.6	78.1	79.8	80.1
June	92.9		116.5		129.7		106.5		89.0		82.3		89.5	
July	93.6		111.1		129.2		97.5		90.8		81.3		91.6	
Aug.	93.6	94.4	113.1	112.8	129.1	129.6	101.1	100.2	90.4	91.4	87.1	84.4	90.7	92.0
Sep.	96.0		114.2		130.4		101.9		93.0		84.9		93.6	
Oct.	99.1		115.1		129.8		104.0		96.5		87.9		97.2	
Nov.	100.5	100.4	117.4	119.6	132.6	130.4	106.0	111.5	97.7	97.3	86.9	86.8	98.6	98.2
Dec.	101.7		126.3		128.8		124.4		97.7		85.6		98.7	
2021 Jan.	99.2		110.0		124.8		98.8		97.4		87.0		98.2	
Feb.	97.8	99.3	108.9	113.1	120.3	128.2	100.3	101.7	96.0	97.0	83.9	85.7	97.0	97.9
Mar.	100.8		120.4		139.4		106.1		97.6		86.2		98.5	
Apr.	100.1		116.5		133.8		103.4		97.4		89.9		98.0	
May	99.2	99.2	117.3	116.5	132.9	133.0	105.5	104.0	96.3	96.4	87.0	87.6	97.0	97.1
June	98.3		115.7		132.4		103.1		95.5		86.0		96.3	
July [2]	99.1		115.0		132.4		101.9		96.5		83.6		97.5	
Aug. [2]	95.2	96.6	112.4	113.8	128.4	131.1	100.3	100.8	92.4	93.8	86.8	86.5	92.9	94.4
Sep.	95.4		114.1		132.4		100.3		92.4		89.0		92.7	
Oct.	98.0		114.3		133.6		99.8		95.3		88.4		95.9	
Nov.	98.6	98.6	114.3	113.6	133.7	132.6	99.6	99.3	96.0	96.1	88.1	88.3	96.6	96.8
Dec.	99.2		112.3		130.5		98.6		97.1		88.3		97.8	
2022 Jan.	100.1		117.1		137.2		101.9		97.3		87.6		98.1	
Feb.	100.5	99.0	117.4	117.0	138.1	137.9	101.7	101.1	97.7	96.0	91.3	88.4	98.2	96.6
Mar.	96.3		116.4		138.4		99.8		93.0		86.3		93.5	
Apr. [o]	97.6		114.4		131.8		101.3		94.9		91.9		95.1	
May [o]	97.5	97.7	113.0	113.2	134.2	133.3	97.0	98.0	95.0	95.2	86.2	88.1	95.7	95.7
June [o,p]	97.9		112.1		133.9		95.7		95.6		86.2		96.4	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. **1** Share of gross value added at factor costs of the production sector in base year 2015. **2** Influenced by a change in holiday dates. **3** As of January 2018 weights in structural and civil engineering work corrected by the Federal Statistical Office. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

III. Economic activity and prices

1. Output

a) Output in the production sector – general survey



1 As of January 2018 weights in structural and civil engineering work corrected by the Federal Statistical Office.

III. Economic activity and prices

1. Output
b) Output in industry, * by main grouping

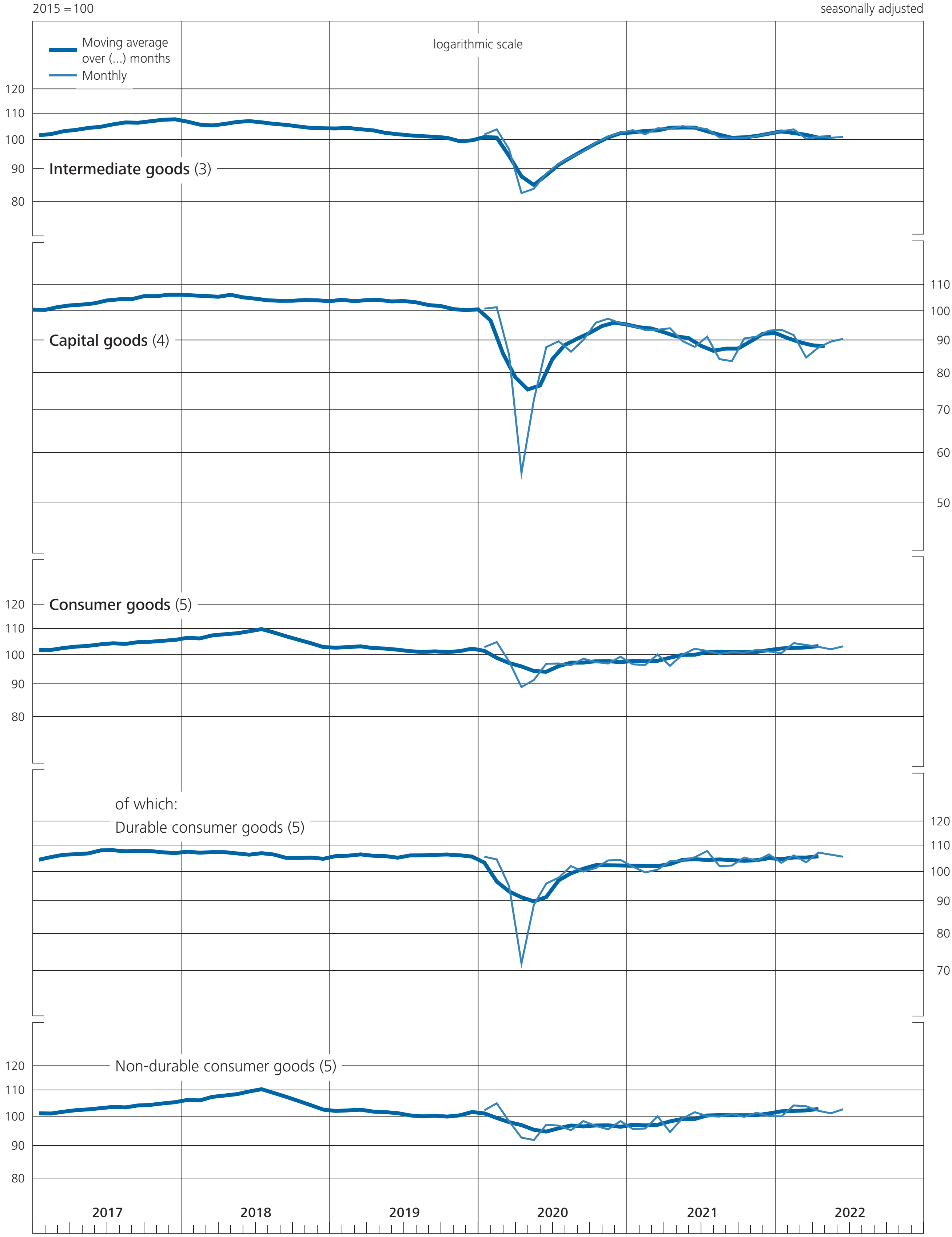
2015 = 100 seasonally adjusted

	Intermediate goods		Capital goods		Consumer goods		of which: Durable consumer goods		of which: Non-durable consumer goods	
Percentage weight [1]	29.45		36.98		13.16		2.27		10.89	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Mar.	102.2		100.9		102.3		105.0		101.7	
Apr.	104.5		102.3		102.7		107.6		101.7	
May	103.8	104.2	103.0	102.7	103.7	103.2	108.3	107.4	102.7	102.3
June	104.4		102.9		103.2		106.2		102.6	
July [2]	105.8		102.8		104.5		106.8		104.0	
Aug. [2]	106.6	106.3	106.6	104.7	105.1	104.8	110.9	108.5	103.9	104.0
Sep.	106.6		104.7		104.7		107.8		104.1	
Oct.	105.4		103.0		102.5		106.3		101.7	
Nov.	108.3	107.3	107.5	105.7	106.5	104.7	107.2	106.6	106.3	104.3
Dec.	108.3		106.6		105.2		106.2		105.0	
2018 Jan.	106.0		106.7		107.0		108.6		106.7	
Feb.	105.6	105.5	103.1	105.4	106.3	106.6	106.1	108.0	106.4	106.4
Mar.	104.9		106.4		106.6		109.2		106.0	
Apr.	105.0		105.8		105.3		105.1		105.4	
May	107.3	106.5	105.5	105.8	111.0	108.5	107.4	107.0	111.8	108.8
June	107.2		106.1		109.2		108.5		109.3	
July [2]	106.0		102.5		108.2		103.7		109.1	
Aug. [2]	105.9	105.8	103.8	103.1	110.5	109.4	106.7	106.1	111.3	110.1
Sep.	105.4		103.1		109.6		108.0		109.9	
Oct.	104.9		105.3		104.3		104.8		104.2	
Nov.	104.0	104.2	102.6	104.3	101.8	102.5	102.0	103.5	101.8	102.4
Dec.	103.8		104.9		101.5		103.6		101.1	
2019 Jan.	104.5		102.7		104.0		107.4		103.3	
Feb.	103.8	104.2	103.9	103.8	102.4	103.2	105.8	107.7	101.7	102.3
Mar.	104.4		104.8		103.3		110.0		101.9	
Apr.	103.0		102.7		102.8		102.7		102.8	
May	102.6	102.4	104.4	103.7	103.0	102.2	106.1	104.5	102.4	101.7
June	101.6		104.1		100.7		104.8		99.8	
July [2]	101.5		102.6		101.5		105.1		100.7	
Aug. [2]	101.3	101.2	103.3	102.8	101.2	100.9	107.0	106.4	100.0	99.8
Sep.	100.7		102.4		100.1		107.0		98.7	
Oct.	100.9		100.1		101.7		106.3		100.7	
Nov.	100.1	99.4	101.1	100.0	101.7	101.2	105.8	105.9	100.9	100.3
Dec.	97.1		98.9		100.3		105.7		99.2	
2020 Jan.	101.8		100.8		102.8		105.5		102.2	
Feb.	103.7	100.7	101.3	95.8	104.7	101.7	104.5	101.6	104.8	101.7
Mar.	96.5		85.3		97.6		94.9		98.2	
Apr.	82.4		55.7		89.0		71.8		92.6	
May	83.7	84.8	72.5	72.0	91.3	92.4	88.7	85.4	91.8	93.8
June	88.4		87.7		96.8		95.8		97.0	
July	91.6		89.6		96.9		97.8		96.7	
Aug.	93.8	93.7	86.3	88.6	96.3	97.3	102.0	99.9	95.1	96.7
Sep.	95.8		90.0		98.6		100.0		98.3	
Oct.	98.8		95.8		97.4		101.3		96.6	
Nov.	101.0	100.7	97.2	96.2	96.9	97.9	104.1	103.2	95.4	96.8
Dec.	102.4		95.6		99.3		104.3		98.3	
2021 Jan.	103.4		94.7		96.6		101.8		95.5	
Feb.	101.9	103.1	93.3	93.8	96.4	97.7	99.7	100.7	95.7	97.1
Mar.	104.1		93.4		100.1		100.7		100.0	
Apr.	103.9		93.9		96.1		103.8		94.5	
May	104.9	104.4	89.7	90.5	100.0	99.4	104.1	104.4	99.2	98.4
June	104.4		87.8		102.2		105.3		101.5	
July [2]	103.8		91.1		101.4		107.7		100.1	
Aug. [2]	100.7	101.7	84.0	86.2	100.3	100.9	102.0	104.0	99.9	100.3
Sep.	100.6		83.4		101.0		102.2		100.8	
Oct.	100.5		90.5		100.7		105.2		99.8	
Nov.	101.2	101.3	91.1	91.6	101.8	101.2	104.0	105.2	101.3	100.4
Dec.	102.1		93.1		101.2		106.4		100.1	
2022 Jan.	103.0		93.4		100.6		103.2		100.0	
Feb.	103.7	102.3	91.6	89.8	104.3	102.8	106.0	104.2	104.0	102.6
Mar.	100.3		84.5		103.6		103.4		103.7	
Apr. o	101.0		87.6		102.9		107.1		102.0	
May o	100.6	100.8	89.5	89.2	102.0	102.7	106.3	106.3	101.1	101.9
June o,p	100.9		90.4		103.1		105.5		102.6	

Source of the unadjusted figures: Federal Statistical Office. ***** See explanatary notes, section on classifications. **1** Share of gross value added at factor costs of the production sector in base year 2015. **2** Influenced by a change in holiday dates. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
b) Output in industry, by main grouping



III. Economic activity and prices

1. Output
c) Output in selected branches of industry

2015 = 100 seasonally adjusted

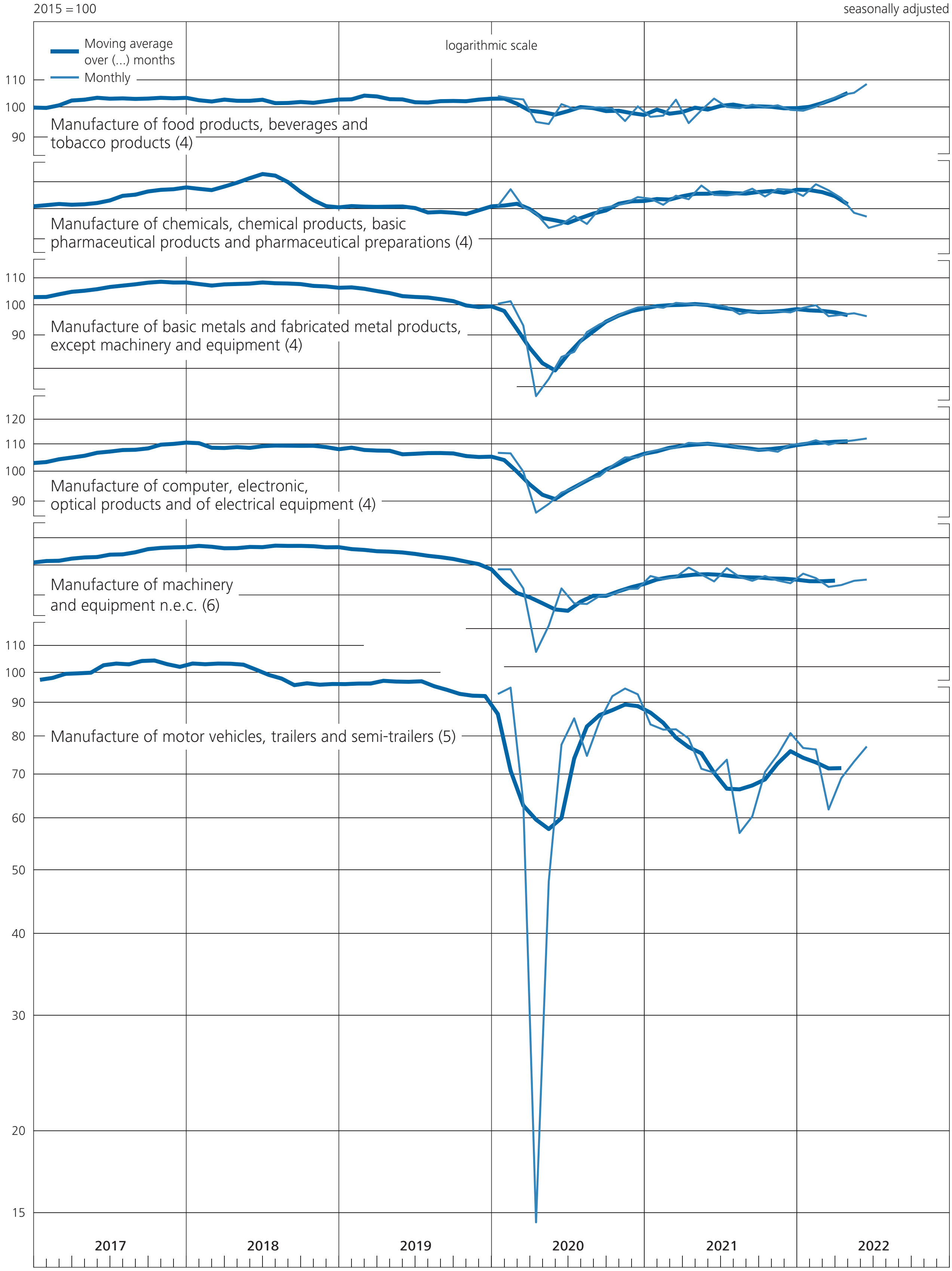
	Manufacture of food products, beverages and tobacco products		Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers	
Percentage weight 1	5.98		8.29		10.31		9.95		12.73		14.16	
WZ 2008 2	10,11 and 12		20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 May	103.2	103.1	100.2	101.4	106.2	105.5	105.9	106.0	103.6	103.1	100.6	100.2
June	103.0		101.9		105.4		105.8		103.3		99.9	
July 3	103.8		103.9		106.3		108.4		102.9		100.4	
Aug. 3	101.8	103.1	105.9	105.6	108.1	107.5	108.2	108.3	104.1	104.3	111.7	105.1
Sep.	103.7		106.9		108.2		108.2		105.9		103.2	
Oct.	102.2		103.6		107.4		106.2		103.0		99.2	
Nov.	104.3	103.1	108.7	106.9	108.8	108.6	110.5	110.2	108.2	107.2	106.0	102.2
Dec.	102.9		108.3		109.5		113.9		110.3		101.3	
2018 Jan.	103.0		107.8		107.0		109.4		105.6		105.0	
Feb.	102.9	102.2	106.4	106.9	107.5	107.0	108.2	109.1	105.3	105.9	98.4	102.9
Mar.	100.8		106.5		106.4		109.6		106.7		105.2	
Apr.	101.1		106.4		107.2		106.9		105.5		104.7	
May	105.7	102.7	113.2	110.6	108.8	108.0	109.0	108.5	106.3	106.2	102.5	104.0
June	101.2		112.3		108.1		109.6		106.9		104.7	
July 3	100.8		113.5		107.0		108.4		105.9		96.7	
Aug. 3	102.6	101.4	112.9	112.4	108.9	107.8	109.5	109.3	108.0	106.7	96.2	96.1
Sep.	100.8		110.7		107.6		109.9		106.2		95.5	
Oct.	101.5		102.2		107.7		109.4		108.9		96.2	
Nov.	102.2	101.7	98.5	100.5	106.1	106.7	108.2	109.1	105.7	107.2	93.6	96.5
Dec.	101.4		100.8		106.2		109.6		107.0		99.8	
2019 Jan.	103.2		102.2		106.8		107.9		105.1		93.8	
Feb.	103.8	103.2	100.5	101.0	105.7	106.4	106.1	108.2	105.6	105.7	96.7	95.5
Mar.	102.5		100.3		106.7		110.7		106.4		96.0	
Apr.	106.8		100.0		104.1		106.0		104.6		94.5	
May	102.0	102.9	101.9	100.9	103.4	103.4	107.0	106.3	104.0	104.2	99.9	97.6
June	99.8		100.8		102.7		105.8		104.0		98.4	
July 3	102.2		100.5		102.3		105.4		104.2		95.4	
Aug. 3	102.7	102.2	97.8	98.0	102.9	102.6	106.8	106.7	103.8	103.7	95.6	95.5
Sep.	101.6		95.7		102.6		108.0		103.2		95.4	
Oct.	101.8		101.6		100.3		105.9		100.5		91.5	
Nov.	102.5	102.2	99.4	99.0	99.5	98.9	104.8	104.5	101.0	100.5	92.4	90.9
Dec.	102.3		95.9		96.8		102.9		100.1		88.8	
2020 Jan.	103.9		101.0		100.4		106.6		98.5		92.7	
Feb.	103.1	103.2	107.1	102.9	101.3	98.2	106.4	104.3	98.5	96.4	94.8	83.6
Mar.	102.7		100.6		93.0		99.8		92.1		63.3	
Apr.	94.9		98.4		72.6		86.4		73.7		14.5	
May	94.2	96.7	93.5	95.5	77.1	77.7	89.1	89.4	80.8	82.2	48.0	46.7
June	101.0		94.7		83.3		92.7		92.1		77.6	
July	99.3		97.5		84.8		94.3		87.4		85.1	
Aug.	99.7	99.6	94.8	97.5	90.9	89.7	97.1	96.5	87.2	88.1	74.6	81.3
Sep.	99.9		100.1		93.4		98.2		89.7		84.3	
Oct.	99.5		100.9		95.3		101.9		90.2		92.0	
Nov.	95.2	98.3	101.9	102.3	97.5	97.3	104.9	103.9	91.9	91.4	94.5	93.0
Dec.	100.2		104.2		99.1		104.9		92.0		92.6	
2021 Jan.	96.6		103.6		99.5		107.1		96.2		83.3	
Feb.	97.0	98.7	101.4	103.2	99.0	99.7	108.1	107.9	95.1	95.7	81.8	82.3
Mar.	102.6		104.7		100.7		108.5		95.9		81.9	
Apr.	94.5		103.4		100.4		110.4		99.1		79.3	
May	98.9	98.8	108.5	105.6	100.0	100.2	110.1	110.1	96.7	96.7	71.3	73.6
June	103.0		105.0		100.1		109.9		94.4		70.3	
July 3	100.0		104.8		99.3		109.8		98.9		73.6	
Aug. 3	99.6	100.1	105.4	105.8	96.8	97.9	108.4	108.6	95.9	96.5	56.9	63.6
Sep.	100.8		107.3		97.7		107.7		94.6		60.3	
Oct.	99.9		104.4		97.6		107.8		96.2		70.5	
Nov.	100.6	99.8	107.2	106.2	97.8	97.6	107.0	108.2	94.7	94.9	74.9	75.4
Dec.	99.0		106.9		97.4		109.7		93.8		80.8	
2022 Jan.	98.7		104.6		99.0		110.0		97.0		76.7	
Feb.	100.1	100.4	109.0	106.8	99.9	98.3	111.4	110.4	95.5	95.0	76.3	71.6
Mar.	102.4		106.7		96.1		109.7		92.6		61.8	
Apr. o	104.3		103.8		96.6		110.8		93.2		69.0	
May o	105.1	105.9	98.6	99.9	97.1	96.6	111.4	111.4	94.6	94.3	73.1	73.1
June o,p	108.4		97.3		96.1		112.1		95.0		77.1	

Source of the unadjusted figures: Federal Statistical Office. **1** Share of gross value added at factor costs of the production sector in base year 2015. **2** Classification of Economic Activities, 2008 edition. **3** Influenced by a change in holiday dates. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output

c) Output in selected branches of industry



III. Economic activity and prices

1. Output
d) Productivity and labour costs in industry *

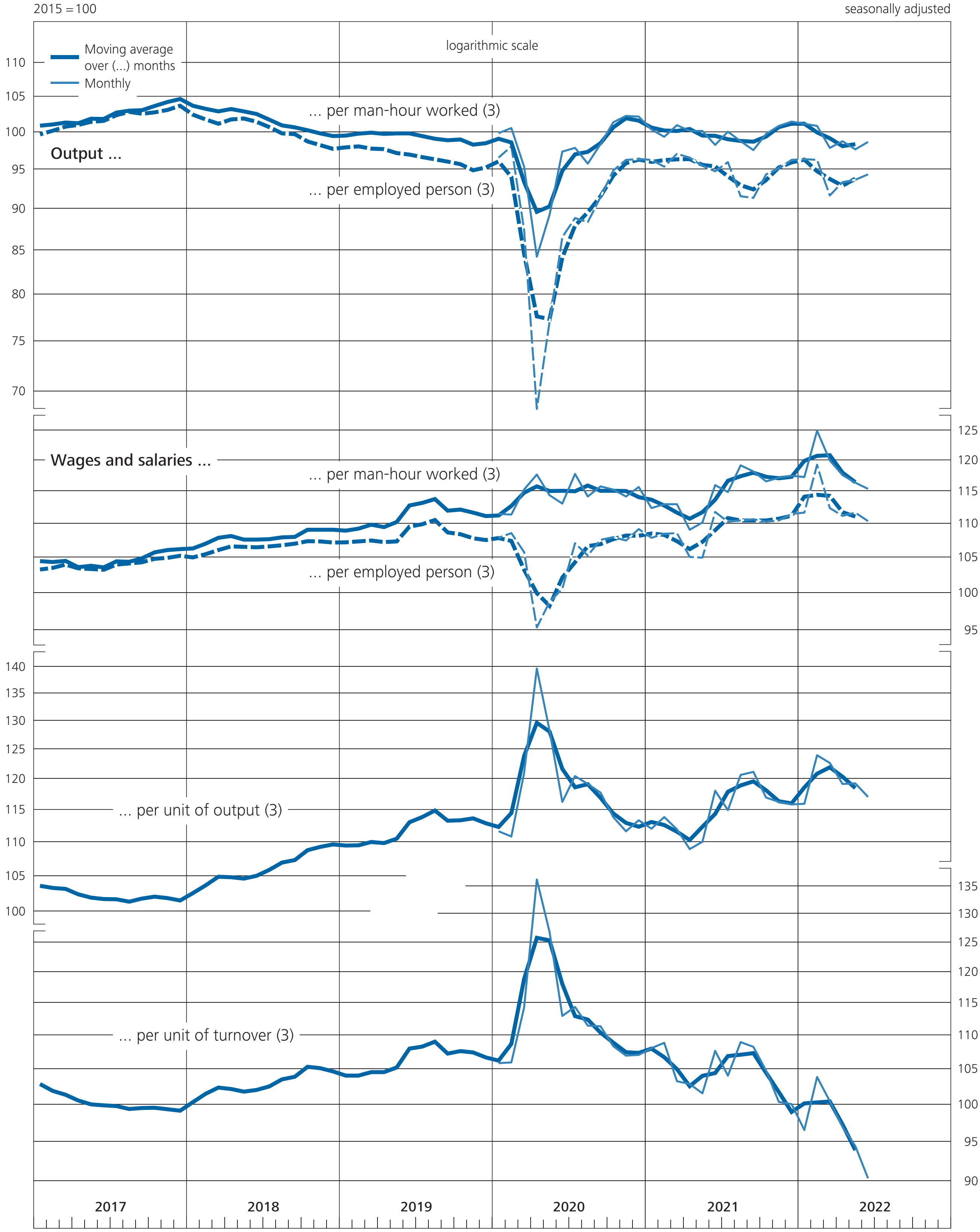
2015 = 100 | seasonally adjusted

Period	Output				Wages and salaries 1 (R)							
	Per employed person		Per man-hour worked		Per employed person		Per man-hour worked		Per unit of output		Per unit of turnover	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2016 Dec.	98.5		100.1		103.3		104.9		104.8		104.7	
2017 Jan.	99.7		101.3		102.9		104.5		103.2		102.7	
Feb.	100.7	100.1	101.1	101.0	103.4	103.4	103.8	104.3	102.6	103.2	101.0	101.8
Mar.	100.0		100.6		104.0		104.5		103.9		101.8	
Apr.	101.4		102.1		104.3		105.0		102.8		101.1	
May	101.4	101.4	100.8	101.8	101.8	103.3	101.1	103.7	100.3	101.9	98.6	100.0
June	101.3		102.5		103.7		105.1		102.5		100.2	
July 2	101.8		102.0		104.0		104.3		102.2		100.7	
Aug. 2	103.8	102.8	103.5	102.9	104.0	104.1	103.7	104.3	100.2	101.3	98.3	99.3
Sep.	102.7		103.3		104.2		104.9		101.5		99.0	
Oct.	101.0		102.2		104.5		105.8		103.5		101.1	
Nov.	104.4	103.0	105.3	104.2	105.5	104.9	106.3	106.0	101.0	101.8	98.4	99.3
Dec.	103.7		105.0		104.6		105.9		100.9		98.4	
2018 Jan.	102.8		103.5		105.4		106.2		102.5		100.5	
Feb.	100.6	101.7	102.4	103.2	104.8	105.4	106.6	106.9	104.1	103.6	101.9	101.4
Mar.	101.7		103.7		106.0		108.0		104.2		101.9	
Apr.	101.0		102.4		107.2		108.8		106.2		103.1	
May	102.4	101.8	103.4	102.8	106.4	106.5	107.4	107.5	103.9	104.6	101.3	101.7
June	102.1		102.7		105.8		106.4		103.6		100.8	
July 2	99.6		101.3		107.0		108.8		107.4		103.8	
Aug. 2	100.2	99.8	101.0	100.9	106.8	106.7	107.6	107.9	106.5	106.9	102.8	103.5
Sep.	99.5		100.3		106.3		107.2		106.8		103.8	
Oct.	99.3		100.5		107.7		109.0		108.5		104.9	
Nov.	97.2	98.2	99.8	99.8	107.9	107.3	110.8	109.0	110.9	109.2	107.1	105.1
Dec.	98.0		99.0		106.2		107.2		108.3		103.2	
2019 Jan.	97.8		99.4		107.2		109.0		109.6		103.5	
Feb.	97.8	98.0	100.0	99.7	108.0	107.3	110.4	109.2	110.4	109.5	105.3	104.0
Mar.	98.4		99.8		106.6		108.1		108.4		103.2	
Apr.	96.9		99.8		107.6		110.8		111.1		105.0	
May	97.6	97.1	99.5	99.8	107.3	107.3	109.3	110.2	109.9	110.5	105.3	105.2
June	96.8		100.0		106.9		110.4		110.4		105.2	
July 2	96.3		99.8		114.2		118.4		118.7		113.3	
Aug. 2	96.6	96.3	98.4	99.0	108.4	110.5	110.5	113.7	112.3	114.8	106.2	109.0
Sep.	95.9		98.9		108.8		112.2		113.5		107.4	
Oct.	95.4		99.2		108.6		113.0		113.9		108.0	
Nov.	95.6	94.8	98.7	98.2	107.6	107.7	111.0	111.6	112.5	113.6	107.3	107.4
Dec.	93.5		96.8		107.0		110.8		114.4		106.8	
2020 Jan.	96.5		99.8		107.8		111.4		111.6		105.8	
Feb.	98.0	94.0	100.5	98.5	108.5	107.3	111.3	112.6	110.8	114.4	105.9	108.6
Mar.	87.4		95.3		105.7		115.2		120.9		114.2	
Apr.	68.3		84.2		95.3		117.6		139.6		136.2	
May	77.0	77.3	89.2	90.2	98.7	98.2	114.3	115.0	128.2	128.0	126.7	125.3
June	86.5		97.3		100.5		113.0		116.2		112.9	
July	88.8		97.8		107.0		117.7		120.4		114.3	
Aug.	88.3	89.5	95.7	97.3	105.2	106.6	114.1	115.8	119.1	119.1	111.4	112.3
Sep.	91.4		98.3		107.5		115.7		117.7		111.3	
Oct.	94.8		101.3		107.9		115.2		113.8		108.3	
Nov.	96.2	95.8	102.2	101.9	107.4	108.1	114.1	115.0	111.6	112.9	106.9	107.4
Dec.	96.3		102.1		109.1		115.6		113.3		107.0	
2021 Jan.	96.2		100.3		107.8		112.3		112.0		108.0	
Feb.	95.3	96.2	99.3	100.2	108.4	108.2	112.9	112.7	113.8	112.6	108.8	106.7
Mar.	97.0		100.9		108.5		112.9		111.9		103.2	
Apr.	96.5		100.1		105.0		109.0		108.9		102.8	
May	95.4	95.5	100.1	99.5	104.9	107.2	110.1	111.7	110.0	112.3	101.5	104.0
June	94.7		98.2		111.7		115.9		118.0		107.6	
July 2	95.9		100.0		110.2		114.8		114.9		104.0	
Aug. 2	91.5	92.9	98.7	98.7	110.4	110.4	119.1	117.3	120.6	118.9	108.9	107.0
Sep.	91.3		97.5		110.6		118.1		121.1		108.2	
Oct.	94.3		99.7		110.2		116.5		116.9		104.7	
Nov.	95.1	95.2	100.8	100.6	110.4	110.7	117.1	117.0	116.2	116.3	100.3	101.7
Dec.	96.2		101.4		111.4		117.4		115.8		100.0	
2022 Jan.	96.3		101.1		111.6		117.2		115.9		96.5	
Feb.	96.2	94.7	100.8	99.9	119.2	114.4	124.9	120.7	123.9	120.8	103.8	100.2
Mar.	91.6		97.8		112.3		119.9		122.6		100.4	
Apr.	o 93.3		o 98.7		111.1		117.5		o 119.1		96.9	
May	o 93.6	93.7	o 97.6	98.3	111.6	111.0	116.3	116.4	o 119.2	118.4	94.4	93.9
June	o,p 94.3		o,p 98.6		110.3		115.3		o,p 117.0		p 90.3	

Source of the unadjusted figures: Bundesbank calculations based on data from the Federal Statistical Office. * As well as mining of coal and lignite, extraction of crude petroleum and natural gas, manufacture of coke and refined petroleum products. **1** Excluding employers' compulsory social security contributions. **2** Influenced by a change in holiday dates. **o** Preliminary; output pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
d) Productivity and labour costs in industry*



* As well as mining of coal and lignite, extraction of crude petroleum and natural gas, manufacture of coke and refined petroleum products.

III. Economic activity and prices

1. Output
e) Employment, labour costs and turnover in the main construction industry *

seasonally adjusted

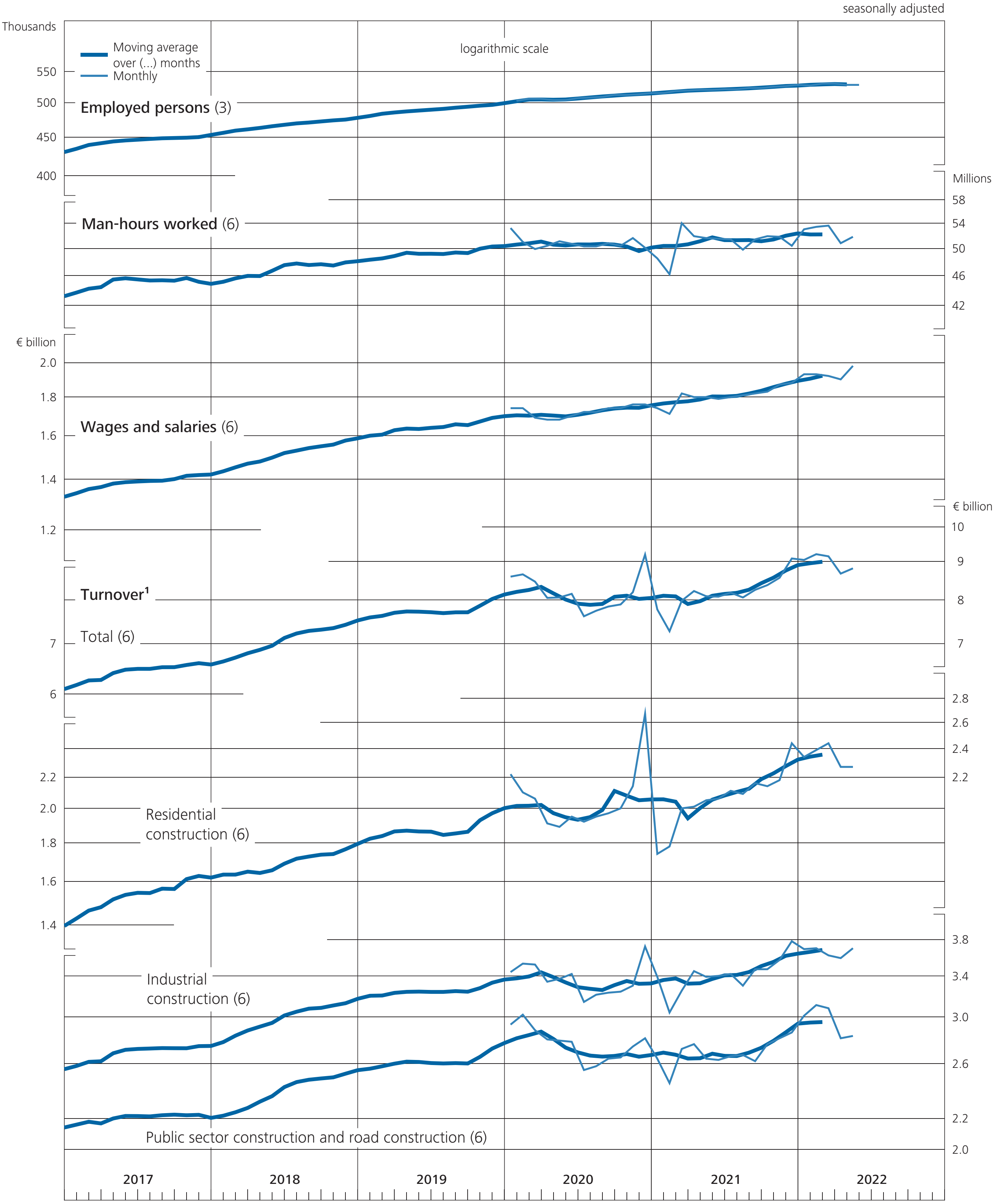
Period	Employed persons 1		Man-hours worked 2 (R)		Wages and salaries 3		Turnover 4		Breakdown by type of construction: Residential construction		Industrial construction		Public sector construction and road construction	
	Thousands		Millions		€ billion									
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 May	446	445	45.7	136.6	1.40	4.16	6.43	19.36	1.55	4.65	2.67	8.06	2.20	6.64
June	447		45.1		1.37		6.53		1.57		2.73		2.23	
July	447		45.3		1.39		6.57		1.53		2.83		2.22	
Aug.	449	448	45.9	136.4	1.40	4.19	6.51	19.52	1.55	4.63	2.75	8.26	2.21	6.64
Sep.	449		45.2		1.40		6.44		1.55		2.68		2.21	
Oct.	448		44.9		1.40		6.40		1.52		2.68		2.20	
Nov.	450	450	45.9	135.5	1.40	4.22	6.62	19.56	1.67	4.75	2.70	8.10	2.25	6.71
Dec.	452		44.7		1.42		6.54		1.56		2.72		2.26	
2018 Jan.	457		47.5		1.48		6.83		1.81		2.83		2.19	
Feb.	459	458	42.7	133.7	1.42	4.31	6.73	19.84	1.64	4.95	2.86	8.37	2.23	6.51
Mar.	461		43.5		1.41		6.28		1.50		2.68		2.09	
Apr.	463		46.6		1.48		6.77		1.61		2.87		2.29	
May	465	464	48.7	142.1	1.51	4.50	7.09	20.94	1.67	4.93	3.03	8.89	2.39	7.12
June	468		46.8		1.51		7.08		1.65		2.99		2.44	
July	469		47.4		1.53		7.26		1.77		3.03		2.46	
Aug.	471	470	47.2	143.0	1.52	4.59	7.24	21.78	1.72	5.20	3.06	9.18	2.46	7.41
Sep.	472		48.4		1.54		7.28		1.71		3.09		2.49	
Oct.	474		48.0		1.55		7.36		1.77		3.08		2.51	
Nov.	476	474	47.4	142.9	1.58	4.70	7.44	22.04	1.74	5.22	3.20	9.32	2.50	7.50
Dec.	475		47.5		1.57		7.24		1.71		3.04		2.49	
2019 Jan.	482		46.2		1.58		7.47		1.79		3.17		2.51	
Feb.	484	482	49.9	145.6	1.64	4.82	7.69	23.04	1.88	5.55	3.19	9.71	2.63	7.79
Mar.	485		49.5		1.60		7.88		1.88		3.35		2.65	
Apr.	487		49.3		1.63		7.78		1.94		3.26		2.58	
May	488	488	48.5	147.4	1.61	4.94	7.66	23.11	1.83	5.63	3.21	9.66	2.61	7.81
June	489		49.6		1.70		7.67		1.86		3.19		2.62	
July	491		49.2		1.63		7.66		1.82		3.23		2.61	
Aug.	492	492	49.0	147.7	1.63	4.90	7.67	23.13	1.85	5.55	3.20	9.76	2.62	7.83
Sep.	494		49.5		1.64		7.80		1.88		3.33		2.60	
Oct.	495		49.0		1.65		7.65		1.83		3.26		2.56	
Nov.	497	496	49.9	148.0	1.69	5.01	7.77	23.10	1.88	5.63	3.26	9.68	2.63	7.79
Dec.	498		49.1		1.67		7.68		1.92		3.16		2.60	
2020 Jan.	503		53.2		1.74		8.59		2.22		3.44		2.93	
Feb.	506	504	51.0	154.1	1.74	5.17	8.65	25.70	2.10	6.38	3.53	10.49	3.02	8.83
Mar.	506		49.9		1.69		8.46		2.06		3.52		2.88	
Apr.	504		50.4		1.68		8.05		1.91		3.34		2.80	
May	504	505	51.1	152.2	1.68	5.06	8.06	24.26	1.89	5.75	3.37	10.13	2.79	8.37
June	507		50.7		1.70		8.15		1.95		3.42		2.78	
July	508		50.3		1.72		7.61		1.92		3.14		2.55	
Aug.	509	509	50.3	151.4	1.72	5.18	7.74	23.19	1.95	5.84	3.21	9.58	2.58	7.77
Sep.	512		50.8		1.74		7.84		1.97		3.23		2.64	
Oct.	512		50.4		1.74		7.89		2.00		3.24		2.65	
Nov.	513	513	51.6	152.1	1.76	5.26	8.19	25.27	2.14	6.81	3.30	10.26	2.74	8.20
Dec.	515		50.1		1.76		9.19		2.67		3.72		2.81	
2021 Jan.	515		48.5		1.74		7.77		1.74		3.39		2.64	
Feb.	518	517	46.2	148.7	1.71	5.27	7.27	23.02	1.78	5.52	3.04	9.68	2.45	7.81
Mar.	519		54.0		1.82		7.98		2.00		3.25		2.72	
Apr.	520		51.9		1.80		8.22		2.01		3.45		2.76	
May	520	520	51.6	155.0	1.80	5.39	8.09	24.39	2.05	6.12	3.39	10.24	2.64	8.03
June	521		51.5		1.79		8.08		2.06		3.40		2.63	
July	521		51.4		1.80		8.18		2.11		3.42		2.66	
Aug.	523	522	49.8	152.6	1.81	5.43	8.06	24.49	2.09	6.36	3.30	10.19	2.67	7.95
Sep.	523		51.4		1.82		8.25		2.16		3.47		2.62	
Oct.	525		51.9		1.83		8.37		2.14		3.47		2.76	
Nov.	526	526	51.8	154.1	1.87	5.58	8.56	26.01	2.18	6.76	3.57	10.82	2.81	8.43
Dec.	528		50.4		1.88		9.08		2.44		3.78		2.86	
2022 Jan.	527		53.0		1.93		9.04		2.34		3.69		3.01	
Feb.	530	528	53.4	160.0	1.93	5.78	9.20	27.38	2.39	7.17	3.70	11.01	3.11	9.20
Mar.	530		53.6		1.92		9.14		2.44		3.62		3.08	
Apr.	528		50.8		1.90		8.67		2.27		3.59		2.81	
May	528	...	p 51.8	...	1.98	...	8.81	...	2.27	...	3.70	...	2.83	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; based on reports from local units with at least 20 employed persons. **1** Monthly figures: end of month; quarterly figures: averages; including working proprietors, co-proprietors and unpaid family workers. **2** Man-hours actually worked on building sites and in contractors' yards. **3** Excluding employers' contributions to social security funds, winter construction levy, early retirement pensions paid and short-time working benefits. **4** Excluding value added tax.

III. Economic activity and prices

1. Output

e) Employment, labour costs and turnover in the main construction industry



1 Excluding value added tax.

III. Economic activity and prices

1. Output
f) Output in services

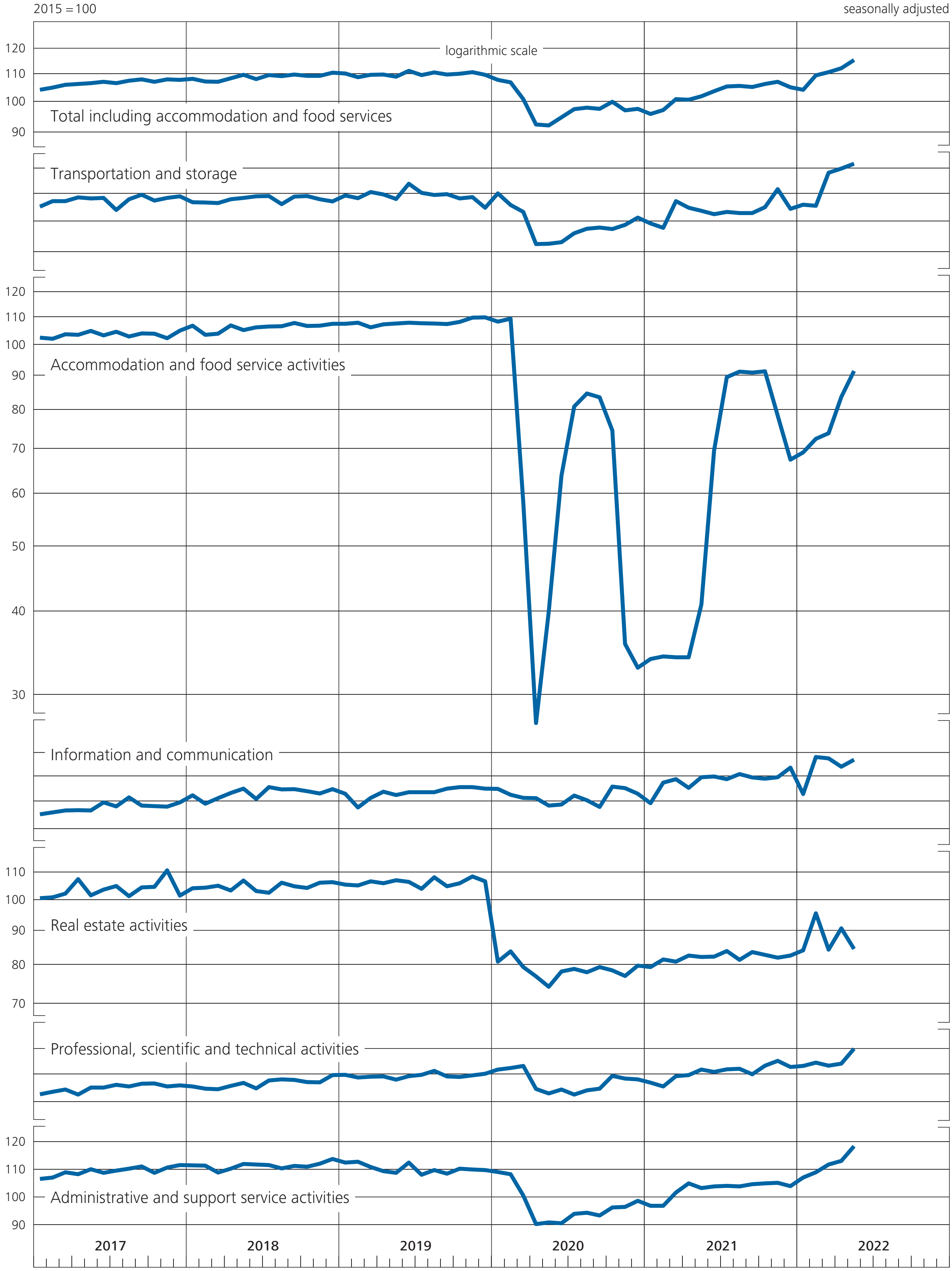
2015 = 100 (R) seasonally adjusted

			of which:											
	Total 1		Transportation and storage		Accommodation and food service activities		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
WZ 2008 2	H,I,J,L,M,N		H		I		J		L		M		N	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Apr. 3	106.1		108.5		103.4		106.6		107.3		102.4		108.2	
May	106.4	106.5	108.1	108.3	104.8	103.8	106.5	107.5	101.5	104.1	104.9	104.1	110.0	109.0
June	106.9		108.3		103.2		109.5		103.5		104.9		108.7	
July	106.4		103.9		104.5		108.0		104.8		105.9		109.5	
Aug.	107.3	107.2	107.8	107.1	102.8	103.7	111.4	109.2	101.2	103.4	105.3	105.8	110.2	110.2
Sep.	107.8		109.5		103.9		108.3		104.3		106.3		111.0	
Oct.	106.9		107.3		103.8		108.1		104.5		106.4		108.7	
Nov.	107.8	107.4	108.3	108.2	102.2	103.6	107.9	108.5	110.6	105.5	105.3	105.8	110.6	110.3
Dec.	107.6		108.9		104.9		109.5		101.4		105.7		111.5	
2018 Jan.	108.0		106.7		106.7		112.2		104.0		105.3		111.4	
Feb.	107.0	107.3	106.6	106.6	103.4	104.6	109.0	110.8	104.2	104.4	104.5	104.7	111.3	110.5
Mar.	106.9		106.4		103.8		111.1		104.9		104.3		108.8	
Apr.	108.2		107.8		106.8		113.1		103.2		105.5		110.2	
May	109.5	108.5	108.3	108.3	105.1	106.0	114.8	112.9	106.8	104.3	106.6	105.6	111.9	111.3
June	107.9		108.9		106.1		110.8		103.0		104.6		111.7	
July	109.4		109.0		106.4		115.4		102.4		107.5		111.5	
Aug.	109.0	109.3	106.0	107.9	106.5	106.9	114.5	114.8	106.0	104.4	107.9	107.7	110.3	111.0
Sep.	109.6		108.8		107.7		114.6		104.7		107.7		111.2	
Oct.	109.1		109.0		106.6		113.8		104.1		106.9		110.9	
Nov.	109.1	109.5	107.8	107.9	106.7	106.9	112.9	113.8	106.0	105.4	106.8	107.7	112.0	112.2
Dec.	110.3		107.0		107.4		114.6		106.2		109.5		113.7	
2019 Jan.	110.0		109.2		107.4		112.8		105.3		109.6		112.4	
Feb.	108.6	109.4	108.2	109.3	107.8	107.1	107.6	110.5	105.0	105.6	108.6	109.0	112.7	112.0
Mar.	109.5		110.5		106.1		111.2		106.5		108.9		110.8	
Apr.	109.6		109.6		107.2		113.6		105.8		109.0		109.3	
May	108.8	109.8	107.9	110.4	107.5	107.5	112.3	113.1	106.9	106.3	107.8	108.6	108.7	110.1
June	111.0		113.7		107.8		113.4		106.3		109.1		112.4	
July	109.4		110.2		107.6		113.4		103.8		109.6		108.0	
Aug.	110.4	109.8	109.4	109.8	107.5	107.5	113.4	113.9	108.0	105.5	111.1	109.9	109.7	108.7
Sep.	109.6		109.7		107.3		114.8		104.7		109.0		108.4	
Oct.	109.9		108.1		108.1		115.4		105.8		108.8		110.2	
Nov.	110.5	110.0	108.6	107.1	109.7	109.2	115.4	115.2	108.3	106.9	109.4	109.4	109.9	109.9
Dec.	109.5		104.7		109.8		114.8		106.5		110.0		109.7	
2020 Jan.	107.6		110.0		108.2		114.7		80.8		111.6		109.0	
Feb.	106.7	105.0	105.7	106.3	109.3	91.8	112.4	112.8	83.7	81.3	112.2	112.3	108.2	105.9
Mar.	100.7		103.2		58.0		111.2		79.3		113.0		100.5	
Apr.	92.3		92.4		27.2		111.1		76.8		104.4		90.2	
May	92.0	93.0	92.5	92.6	39.9	43.6	108.3	109.4	74.1	76.3	102.8	103.8	90.8	90.5
June	94.6		93.0		63.7		108.7		78.1		104.2		90.5	
July	97.3		95.9		80.8		112.1		78.8		102.4		93.9	
Aug.	97.8	97.5	97.4	97.0	84.5	82.9	110.3	110.1	77.9	78.7	103.9	103.6	94.3	93.8
Sep.	97.4		97.8		83.4		107.8		79.3		104.5		93.3	
Oct.	99.8		97.3		74.4		115.6		78.4		109.2		96.2	
Nov.	96.9	98.0	98.7	99.1	35.7	47.7	115.0	114.5	76.9	78.3	108.2	108.4	96.4	97.1
Dec.	97.4		101.2		32.9		112.8		79.7		107.9		98.6	
2021 Jan. 4	95.7		99.2		33.9		109.2		79.3		106.7		96.8	
Feb.	97.0	97.8	97.7	101.3	34.2	34.1	117.2	115.0	81.4	80.5	105.3	107.0	96.8	98.4
Mar.	100.7		107.1		34.1		118.6		80.8		109.1		101.6	
Apr.	100.5		104.7		34.1		115.1		82.5		109.5		104.9	
May	101.7	101.9	103.6	103.6	40.9	48.2	119.4	118.1	82.1	82.3	111.6	110.6	103.2	104.0
June	103.5		102.4		69.5		119.7		82.2		110.7		103.8	
July	105.2		103.2		89.4		118.6		83.8		111.7		104.0	
Aug.	105.4	105.2	102.8	102.9	91.1	90.4	120.7	119.5	81.3	82.9	111.9	111.1	103.8	104.1
Sep.	105.0		102.8		90.8		119.3		83.5		109.8		104.6	
Oct.	106.1		104.9		91.2		118.8		82.7		113.1		104.9	
Nov.	106.9	106.0	111.6	106.9	78.3	78.9	119.4	120.5	81.9	82.4	115.0	113.6	105.1	104.6
Dec.	104.9		104.3		67.3		123.4		82.5		112.6		103.9	
2022 Jan.	104.0		105.8		69.0		112.7		84.0		113.0		107.0	
Feb.	109.3	107.9	105.4	109.8	72.3	71.7	128.0	122.7	95.4	87.9	114.3	113.5	108.9	109.2
Mar.	110.5		118.1		73.7		127.4		84.2		113.1		111.7	
Apr.	112.0		119.8		83.5		123.8		90.6		113.9		113.0	
May	115.2	...	121.8	...	91.3	...	126.8	...	84.4	...	119.9	...	118.3	...

Source of the unadjusted figures: Federal Statistical Office. **1** The output in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. **2** Classification of Economic Activities, 2008 edition. **3** Figures partially revised. **4** From 2021 based on monthly survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty.

III. Economic activity and prices

1. Output
f) Output in services



III. Economic activity and prices

2. Orders received
a) Orders received by industry, * by main grouping

2015 = 100 seasonally adjusted

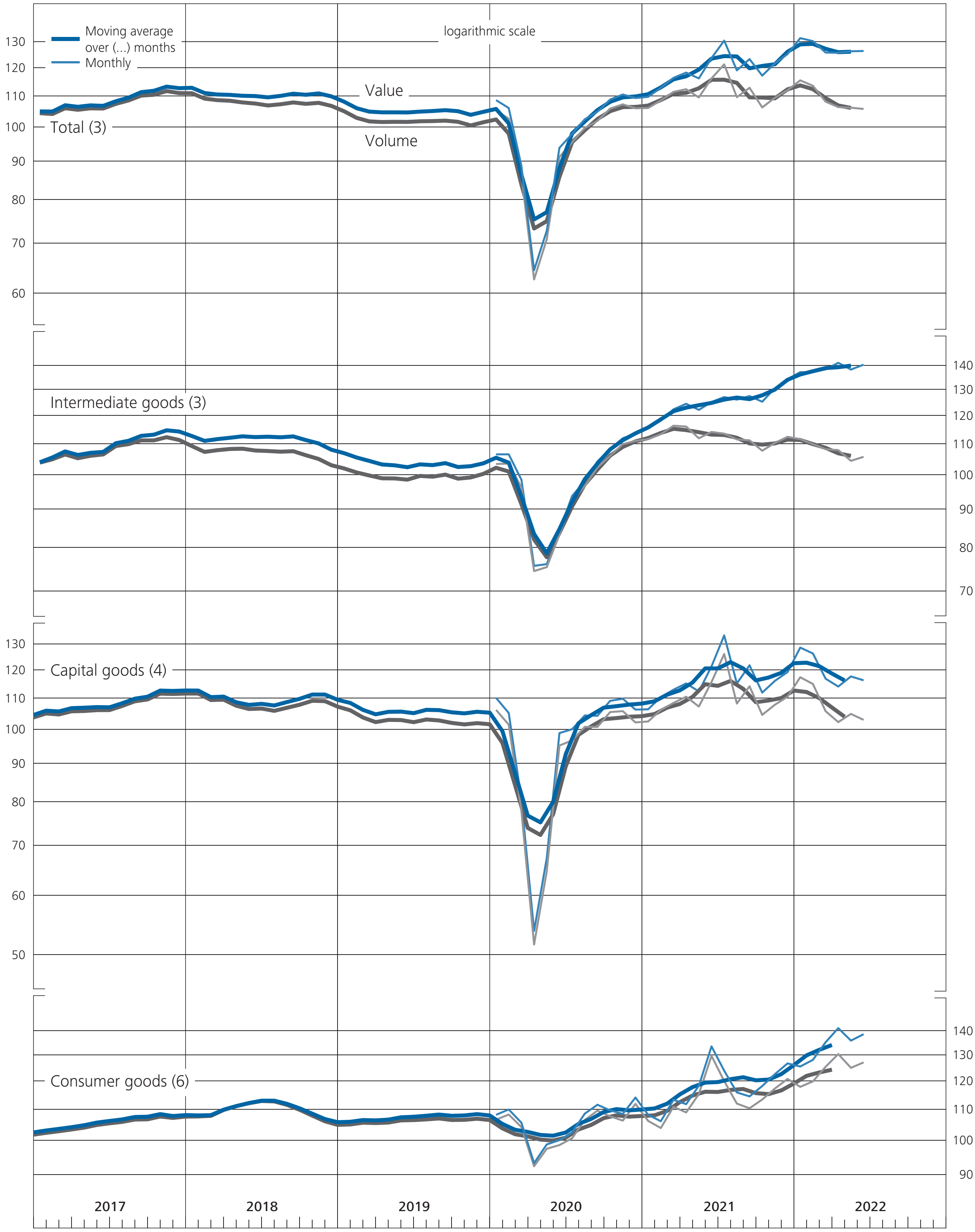
	Value								Volume [1]							
	Industry (R)		Intermediate goods		Capital goods (R)		Consumer goods		Industry (R)		Intermediate goods		Capital goods (R)		Consumer goods	
Percentage weight [2]	100.00		35.37		57.25		7.38		100.00		35.37		57.25		7.38	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	107.3	104.9	109.2	105.5	106.3	104.7	105.6	103.1	106.4	104.1	108.5	104.9	105.4	103.8	104.8	102.4
Mar.	106.0		106.5		106.1		103.3		105.0		105.4		105.0		102.5	
Apr.	107.4		106.7		108.3		104.7		106.4		105.5		107.2		104.0	
May	105.8	106.9	105.7	107.0	106.0	107.1	105.3	105.0	104.9	105.9	104.8	106.0	105.0	106.0	104.6	104.3
June	107.4		108.6		106.9		105.0		106.4		107.8		105.8		104.2	
July	106.9		107.6		106.9		104.3		106.2		106.8		106.1		103.5	
Aug.	110.4	109.4	114.4	111.0	108.0	108.8	110.7	107.2	109.5	108.5	113.2	109.9	107.3	107.9	109.9	106.4
Sep.	111.0		111.1		111.4		106.5		109.8		109.7		110.4		105.7	
Oct.	112.5		112.7		113.0		107.7		111.1		110.6		112.0		106.8	
Nov.	111.8	113.2	115.6	114.7	109.6	113.0	110.1	107.8	110.3	111.7	113.2	112.3	108.6	111.9	109.2	106.9
Dec.	115.3		115.7		116.4		105.5		113.6		113.0		115.2		104.6	
2018 Jan.	110.9		111.4		110.9		109.5		109.0		107.7		109.9		109.1	
Feb.	112.2	111.0	110.9	111.0	113.6	111.3	106.9	108.3	110.2	109.1	107.0	107.3	112.6	110.4	107.0	108.2
Mar.	109.9		110.7		109.5		108.4		108.1		107.2		108.6		108.4	
Apr.	109.4		113.2		107.4		107.0		107.5		109.4		106.4		107.1	
May	111.8	110.1	112.3	112.6	111.6	108.3	110.7	111.4	109.6	107.8	108.2	108.4	110.4	107.1	110.4	111.3
June	109.0		112.2		106.0		116.4		106.4		107.5		104.5		116.4	
July	109.1		112.4		106.0		116.8		106.4		107.6		104.3		116.9	
Aug.	110.5	110.0	112.7	112.2	108.8	108.1	113.3	114.4	107.7	107.2	107.7	107.4	107.0	106.2	113.0	114.3
Sep.	110.5		111.6		109.4		113.2		107.6		106.8		107.4		113.0	
Oct.	111.3		113.3		110.6		107.0		108.2		108.1		108.5		106.2	
Nov.	109.4	110.9	108.9	110.1	110.3	111.8	104.2	106.1	106.3	107.7	103.7	105.0	108.3	109.7	103.3	105.3
Dec.	111.9		108.2		114.6		107.2		108.6		103.2		112.3		106.3	
2019 Jan.	108.3		107.0		109.4		105.9		105.2		102.1		106.9		105.2	
Feb.	104.1	105.9	105.5	105.5	103.5	106.3	102.7	105.2	101.1	102.8	100.7	100.7	101.2	103.9	101.8	104.4
Mar.	105.4		103.9		106.1		107.1		102.2		99.4		103.5		106.1	
Apr.	105.0		103.7		105.4		107.8		101.9		99.3		103.0		107.0	
May	103.4	104.6	102.1	103.0	103.7	105.3	107.6	107.3	100.5	101.6	98.1	98.9	101.1	102.7	106.7	106.4
June	105.4		103.1		106.7		106.5		102.4		99.3		104.0		105.6	
July	104.9		101.9		106.4		107.4		101.8		98.2		103.3		106.2	
Aug.	104.2	105.0	104.8	103.0	103.4	105.9	107.3	107.6	101.1	101.8	101.5	99.4	100.3	102.7	106.0	106.3
Sep.	106.0		102.4		108.0		108.2		102.6		98.6		104.5		106.7	
Oct.	105.7		103.8		106.3		109.8		102.2		100.1		102.8		108.4	
Nov.	103.2	103.8	101.1	102.7	103.6	104.0	109.9	107.9	100.0	100.5	97.8	99.2	100.2	100.5	108.5	106.5
Dec.	102.5		103.2		102.0		104.1		99.2		99.7		98.4		102.6	
2020 Jan.	108.6		106.5		110.1		108.1		105.2		103.4		106.1		106.5	
Feb.	106.0	101.1	106.5	103.8	105.1	98.6	109.9	107.8	102.6	98.0	103.5	101.0	101.4	95.1	108.2	106.3
Mar.	88.7		98.5		80.5		105.5		86.2		96.2		77.7		104.1	
Apr.	64.4		75.6		53.8		93.2		62.6		74.4		51.6		92.3	
May	72.7	77.0	76.0	78.6	67.3	73.3	98.7	97.3	70.8	74.9	75.3	77.6	64.6	70.4	97.4	96.1
June	93.8		84.2		98.8		100.0		91.2		83.2		95.1		98.5	
July	97.9		93.7		100.0		102.4		95.4		92.4		96.6		100.6	
Aug.	102.4	101.7	98.1	98.7	104.3	102.8	108.5	107.5	99.7	99.0	96.6	97.1	100.7	99.3	106.4	105.5
Sep.	104.8		104.2		104.2		111.5		101.9		102.3		100.7		109.5	
Oct.	108.8		108.3		109.1		109.6		105.8		106.0		105.4		107.6	
Nov.	110.5	109.5	111.9	111.2	109.8	108.4	108.4	110.7	107.2	106.3	109.9	109.0	105.7	104.4	106.2	108.5
Dec.	109.3		113.5		106.2		114.0		105.9		111.0		102.1		111.8	
2021 Jan.	109.7		115.4		106.3		108.1		106.0		111.6		102.4		106.1	
Feb.	112.8	112.9	118.1	118.6	110.4	109.9	106.0	109.1	108.5	108.6	113.3	113.7	106.1	105.6	103.8	106.9
Mar.	116.3		122.3		112.9		113.2		111.4		116.3		108.4		110.8	
Apr.	118.2		124.4		115.1		111.7		112.3		116.0		110.5		108.9	
May	116.1	119.3	122.1	123.9	112.3	116.2	118.2	121.1	109.5	112.6	111.9	114.0	107.2	111.1	115.2	117.9
June	123.6		125.1		121.3		133.4		116.1		114.1		115.6		129.6	
July	130.4		127.0		133.4		123.8		121.2		113.5		126.0		119.9	
Aug.	119.0	124.2	126.0	126.8	115.1	123.4	115.8	118.0	109.6	114.5	111.5	112.1	108.2	116.1	111.9	114.0
Sep.	123.2		127.4		121.7		114.4		112.8		111.2		114.1		110.3	
Oct.	117.1		125.2		111.9		118.1		106.2		107.7		104.5		113.3	
Nov.	121.6	121.3	130.5	130.0	116.0	115.7	122.5	122.4	109.4	109.2	110.3	110.1	107.8	107.6	117.2	117.1
Dec.	125.1		134.2		119.2		126.6		112.0		112.4		110.5		120.7	
2022 Jan.	131.4		137.1		128.5		125.4		115.4		111.6		117.3		117.8	
Feb.	130.2	129.1	137.1	137.5	126.2	123.8	128.0	129.5	113.5	112.3	109.9	109.9	114.9	112.6	119.8	121.0
Mar.	125.7		138.3		116.8		135.1		108.1		108.2		105.7		125.3	
Apr.	125.6		141.1		114.0		141.1		106.3		107.9		102.2		130.3	
May	126.2	126.0	138.2	139.9	117.6	115.9	135.8	138.5	106.1	106.0	104.4	106.0	104.8	103.3	124.9	127.4
June p	126.3		140.3		116.2		138.5		105.7		105.7		102.9		127.0	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 As of 2018 orders received at 2015 prices, previously at 2010 prices. 2 Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received
a) Orders received by industry,* by main grouping

2015 = 100 seasonally adjusted



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
b) Orders received by industry * from the domestic market

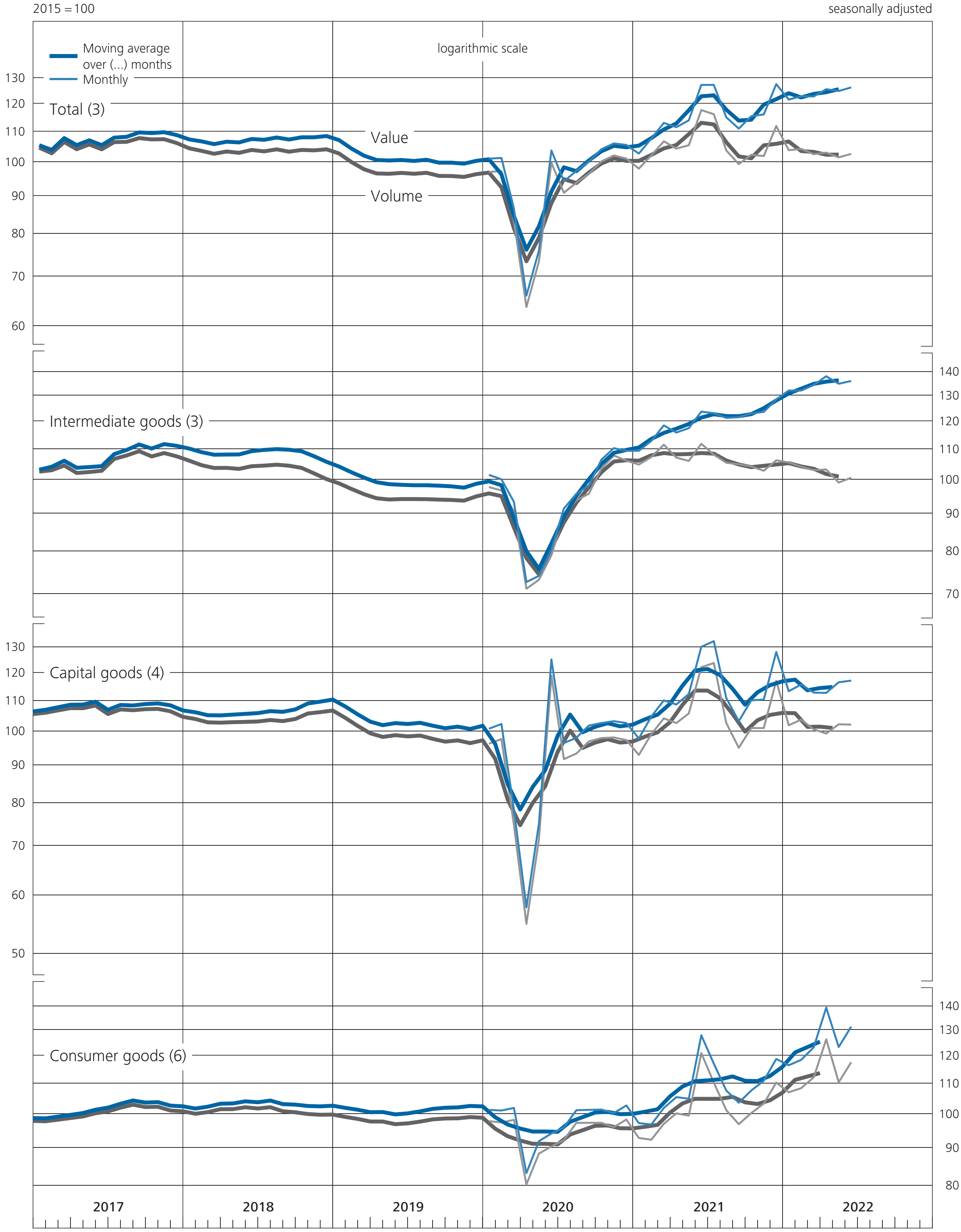
2015 = 100 | seasonally adjusted

	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	43.12		18.37		21.53		3.22		43.12		18.37		21.53		3.22	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Apr.	110.6		104.6		117.7		97.3		109.2		102.8		116.5		96.4	
May	102.6	106.9	102.9	103.9	102.6	110.5	101.0	100.4	101.3	105.6	101.3	102.3	101.4	109.2	100.0	99.4
June	107.6		104.2		111.1		103.0		106.2		102.8		109.7		101.8	
July	105.8		105.5		106.8		101.4		104.4		104.0		105.4		100.1	
Aug.	110.1	108.1	114.8	109.6	106.7	107.6	106.0	103.4	108.4	106.4	112.9	107.7	105.2	106.0	104.7	102.0
Sep.	108.4		108.5		109.2		102.7		106.5		106.3		107.5		101.3	
Oct.	110.3		111.1		110.4		104.8		108.1		108.3		108.6		103.4	
Nov.	109.4	109.7	110.6	111.6	108.7	108.9	107.3	103.7	107.1	107.3	107.6	108.5	106.8	107.0	105.8	102.2
Dec.	109.3		113.1		107.6		99.0		106.7		109.7		105.6		97.3	
2018 Jan.	107.4		109.3		106.6		102.3		104.3		105.0		104.3		100.6	
Feb.	105.0	106.6	107.8	108.8	103.5	105.5	99.2	101.0	101.9	103.5	103.3	104.5	101.3	103.2	97.6	99.3
Mar.	107.3		109.4		106.3		101.4		104.2		105.2		104.0		99.8	
Apr.	104.7		106.7		103.7		100.5		101.5		102.3		101.3		98.8	
May	107.4	106.2	108.0	108.1	106.4	104.9	110.9	105.4	104.1	102.8	103.4	103.3	103.9	102.4	108.9	103.5
June	106.6		109.5		104.5		104.7		102.9		104.2		101.9		102.8	
July	108.1		110.0		107.3		102.8		104.3		104.9		104.4		100.7	
Aug.	106.6	107.9	109.3	109.9	104.7	107.0	103.3	101.9	102.7	104.0	104.0	104.7	101.8	104.0	101.2	99.8
Sep.	108.9		110.3		109.0		99.6		104.9		105.1		105.8		97.4	
Oct.	106.1		109.4		103.6		103.8		102.0		103.9		100.5		101.3	
Nov.	108.8	107.9	107.7	107.5	110.5	108.9	104.0	103.8	104.4	103.6	101.9	101.9	107.1	105.5	101.2	101.1
Dec.	108.9		105.3		112.7		103.7		104.5		99.8		109.0		100.8	
2019 Jan.	107.4		103.8		111.5		100.2		103.0		98.5		107.6		97.5	
Feb.	104.7	104.2	103.1	102.2	106.4	106.3	102.6	101.2	100.4	99.9	97.9	97.0	102.6	102.6	99.8	98.4
Mar.	100.5		99.7		101.1		100.8		96.3		94.7		97.5		97.8	
Apr.	100.6		98.8		102.2		99.7		96.4		93.8		98.6		96.9	
May	100.6	100.4	98.8	98.5	102.1	102.1	100.4	99.7	96.6	96.3	94.3	93.9	98.4	98.4	97.5	96.8
June	100.0		97.9		101.9		99.1		96.0		93.6		98.1		96.1	
July	101.1		98.2		103.7		100.5		97.2		94.2		99.7		97.4	
Aug.	99.7	100.6	98.4	98.2	101.1	102.8	98.2	100.5	95.8	96.6	94.3	94.0	97.1	98.7	95.0	97.2
Sep.	101.1		97.9		103.6		102.7		96.9		93.5		99.4		99.3	
Oct.	98.4		97.8		98.2		103.5		94.4		93.8		94.1		100.1	
Nov.	99.7	99.4	97.8	97.4	100.5	100.6	105.1	103.3	95.7	95.4	94.0	93.6	96.3	96.3	101.6	99.8
Dec.	100.2		96.7		103.1		101.2		96.1		92.9		98.6		97.7	
2020 Jan.	101.0		101.4		100.7		101.2		96.9		97.6		96.1		97.7	
Feb.	101.2	96.2	100.0	98.2	102.2	93.7	101.0	101.3	97.1	92.4	96.6	94.9	97.5	89.4	97.3	97.7
Mar.	86.4		93.2		78.3		101.8		83.1		90.5		74.6		98.1	
Apr.	65.9		72.6		57.7		83.1		63.6		71.1		54.8		80.2	
May	75.8	81.8	74.0	75.6	74.9	85.9	91.8	89.6	73.3	78.9	73.1	74.4	71.3	81.6	88.3	86.3
June	103.6		80.3		125.0		94.0		99.7		78.9		118.8		90.3	
July	94.1		91.3		96.3		95.8		90.8		89.7		91.6		92.1	
Aug.	97.2	97.1	95.6	95.0	97.9	98.6	101.1	99.4	93.7	93.6	93.7	93.0	93.2	93.9	97.2	95.5
Sep.	100.1		98.1		101.7		101.2		96.3		95.6		96.8		97.2	
Oct.	104.0		106.3		102.5		101.3		100.1		103.4		97.8		97.2	
Nov.	105.9	105.1	110.2	108.6	103.1	102.7	100.2	101.4	102.0	101.0	107.7	105.7	98.0	97.7	95.9	97.1
Dec.	105.4		109.3		102.5		102.6		101.0		106.0		97.2		98.2	
2021 Jan.	102.6		109.3		97.7		97.1		97.9		104.7		92.8		92.7	
Feb.	107.5	107.7	112.7	113.4	104.6	104.1	96.7	98.5	102.0	102.2	107.2	107.8	99.0	98.6	92.2	93.9
Mar.	112.9		118.3		110.0		101.8		106.6		111.4		104.0		96.9	
Apr.	111.4		115.7		108.6		105.3		104.2		107.0		102.5		100.1	
May	113.8	117.4	117.3	118.8	112.2	116.9	104.8	112.6	105.3	109.0	105.9	108.2	105.6	110.0	99.4	106.8
June	127.1		123.5		130.0		127.7		117.5		111.7		122.0		120.8	
July	127.1		122.9		132.3		116.9		116.0		108.0		123.6		110.2	
Aug.	114.9	117.6	121.1	121.8	110.8	115.4	107.5	109.3	103.6	106.3	105.3	106.0	102.5	107.0	101.1	102.7
Sep.	110.9		121.4		103.1		103.5		99.3		104.8		94.9		96.8	
Oct.	115.3		122.8		110.0		107.5		102.2		104.1		100.9		100.2	
Nov.	115.9	119.5	123.4	124.8	110.3	116.1	110.8	112.3	101.8	105.3	102.7	104.3	100.9	106.2	103.2	104.5
Dec.	127.4		128.3		127.9		118.6		111.8		106.1		116.9		110.2	
2022 Jan.	121.4		131.9		113.2		116.3		103.7		105.4		101.8		106.9	
Feb.	122.7	122.2	131.9	132.7	115.6	113.8	118.3	119.2	104.1	103.4	104.0	104.1	103.6	102.0	108.3	109.1
Mar.	122.6		134.2		112.7		123.0		102.4		102.9		100.5		112.0	
Apr.	125.4		137.9		112.6		139.2		102.9		103.1		99.2		126.1	
May	124.7	125.4	134.7	136.2	116.4	115.3	123.1	131.2	101.4	102.3	99.0	100.9	102.1	101.1	110.3	117.9
June p	126.1		135.9		117.0		131.2		102.5		100.5		102.0		117.4	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 orders received at 2015 prices, previously at 2010 prices. **2** Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received
b) Orders received by industry* from the domestic market



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
c) Orders received by industry * from abroad

2015 = 100 seasonally adjusted

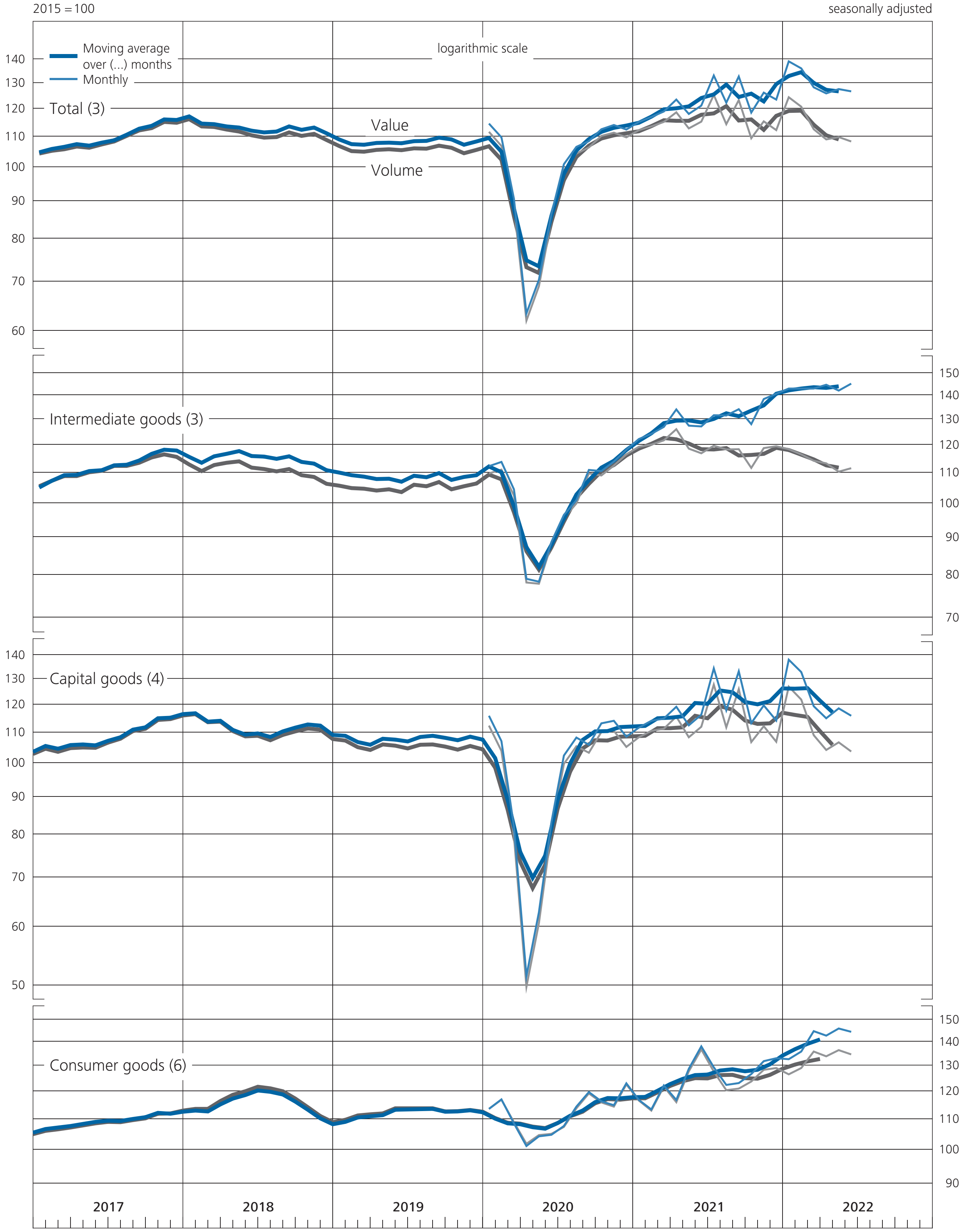
	Value								Volume							
	Industry (R)		Intermediate goods		Capital goods (R)		Consumer goods		Industry (R)		Intermediate goods		Capital goods (R)		Consumer goods	
Total																
Percentage weight 1	56.88		17.00		35.72		4.16		56.88		17.00		35.72		4.16	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Dec.	104.3		110.2		101.3		106.4		101.5		107.0		98.3		106.4	
2020 Jan.	114.4		112.1		115.7		113.4		111.5		109.6		112.2		113.4	
Feb.	109.6	104.8	113.6	110.0	106.9	101.5	116.8	112.9	106.7	102.2	110.9	107.6	103.7	98.5	116.7	113.0
Mar.	90.5		104.3		81.9		108.4		88.5		102.3		79.5		108.8	
Apr.	63.3		78.9		51.4		101.0		61.9		78.0		49.7		101.7	
May	70.3	73.3	78.2	81.9	62.7	65.7	104.1	103.2	68.9	71.8	77.7	81.2	60.6	63.7	104.5	103.7
June	86.3		88.5		83.0		104.6		84.7		87.8		80.8		104.9	
July	100.8		96.3		102.2		107.5		98.9		95.4		99.6		107.2	
Aug.	106.4	105.2	100.8	102.6	108.1	105.3	114.2	113.7	104.2	103.1	99.8	101.6	105.2	102.6	113.6	113.3
Sep.	108.3		110.8		105.7		119.5		106.2		109.6		103.1		119.0	
Oct.	112.4		110.4		113.0		116.1		110.1		108.9		110.0		115.7	
Nov.	113.9	112.9	113.7	114.0	113.9	111.8	114.7	117.9	111.2	110.3	112.3	112.5	110.4	108.5	114.2	117.4
Dec.	112.3		118.0		108.4		122.8		109.6		116.3		105.0		122.4	
2021 Jan.	115.0		122.0		111.5		116.6		112.1		119.1		108.2		116.4	
Feb.	116.8	116.9	124.0	124.2	113.9	113.4	113.2	117.3	113.4	113.5	119.9	120.2	110.4	109.9	112.8	116.9
Mar.	118.8		126.7		114.7		122.0		115.0		121.5		111.1		121.6	
Apr.	123.3		133.8		119.0		116.6		118.5		125.8		115.4		115.8	
May	117.9	120.7	127.2	129.3	112.3	115.8	128.5	127.6	112.7	115.4	118.4	120.3	108.2	111.8	127.5	126.6
June	121.0		126.9		116.1		137.8		115.1		116.7		111.8		136.5	
July	132.9		131.4		134.1		129.1		125.1		119.5		127.5		127.4	
Aug.	122.1	129.2	131.3	132.2	117.7	128.2	122.2	124.7	114.2	120.8	118.1	118.6	111.6	121.6	120.2	122.8
Sep.	132.5		133.9		132.9		122.9		123.1		118.2		125.7		120.8	
Oct.	118.4		127.8		113.1		126.4		109.3		111.5		106.6		123.5	
Nov.	126.0	122.6	138.2	135.5	119.5	115.5	131.6	130.3	115.2	112.2	118.6	116.5	112.0	108.4	128.1	126.8
Dec.	123.3		140.5		114.0		132.8		112.1		119.3		106.7		128.8	
2022 Jan.	138.9		142.8		137.8		132.4		124.2		118.2		126.7		126.3	
Feb.	135.9	134.3	142.8	142.8	132.6	129.9	135.6	137.5	120.6	119.1	116.3	116.2	121.7	119.1	128.8	130.2
Mar.	128.1		142.8		119.2		144.5		112.4		114.0		108.9		135.6	
Apr.	125.7		144.5		114.8		142.5		108.9		113.1		104.0		133.6	
May	127.4	126.5	141.9	143.8	118.4	116.3	145.7	144.1	109.7	108.9	110.2	111.6	106.5	104.7	136.2	134.7
June p	126.5		145.0		115.7		144.2		108.2		111.4		103.5		134.4	
Euro area and non-euro area																
	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
Percentage weight 1	21.66	35.22	8.15	8.85	11.59	24.13	1.92	2.24	21.66	35.22	8.15	8.85	11.59	24.13	1.92	2.24
Period																
2020 Q1	105.5	104.4	107.7	112.1	102.8	100.9	112.6	113.0	102.3	102.2	104.2	110.7	99.3	98.0	112.4	113.5
Q2	74.9	72.3	80.4	83.3	67.2	65.0	98.5	107.3	73.3	70.9	79.3	82.8	64.9	63.1	98.5	108.1
Q3	108.0	103.4	105.3	100.1	108.6	103.8	115.8	111.9	104.9	102.0	102.9	100.4	104.8	101.6	113.7	112.8
Q4	112.1	113.3	114.1	113.9	109.3	112.9	120.5	115.6	108.3	111.6	110.5	114.4	105.1	110.1	118.2	116.8
2021 Q1	115.9	117.5	120.1	128.0	114.4	112.9	107.5	125.6	110.5	115.4	112.6	127.2	109.8	109.9	105.5	126.7
Q2	124.2	118.6	127.2	131.2	120.0	113.8	136.9	119.7	116.0	115.1	114.0	126.1	114.5	110.5	134.0	120.3
Q3	123.7	132.5	127.2	136.7	121.1	131.7	125.2	124.4	113.0	125.6	110.0	126.6	113.7	125.4	121.6	123.8
Q4	127.2	119.7	133.2	137.6	121.8	112.5	134.4	126.8	113.4	111.4	109.6	122.8	113.5	106.0	129.3	124.6
2022 Q1	131.4	136.1	143.8	141.9	120.7	134.2	143.2	132.6	112.8	122.9	111.5	120.5	110.2	123.4	134.1	127.0
Q2 p	132.9	122.6	141.5	145.9	122.9	113.1	157.0	133.2	110.4	108.0	103.5	119.0	109.3	102.4	145.6	125.5
2021 June	127.7	116.8	127.0	126.9	123.3	112.7	156.8	121.5	118.6	112.9	112.4	120.7	117.2	109.2	153.4	122.1
July	123.6	138.6	129.8	132.8	119.3	141.2	123.4	134.0	113.6	132.1	113.5	125.0	112.6	134.6	120.1	133.6
Aug.	125.4	120.1	123.8	138.2	126.3	113.6	127.1	118.1	114.6	114.0	107.4	128.0	118.2	108.5	123.5	117.3
Sep.	122.2	138.8	128.1	139.2	117.6	140.3	125.1	121.0	110.8	130.6	109.0	126.7	110.4	133.0	121.2	120.4
Oct.	120.4	117.2	126.4	129.0	115.1	112.1	126.7	126.2	108.2	110.0	105.5	117.1	107.7	106.0	122.3	124.6
Nov.	131.9	122.4	136.3	140.0	127.8	115.5	137.6	126.5	117.5	113.8	112.1	124.6	118.8	108.8	132.5	124.3
Dec.	129.4	119.5	137.0	143.7	122.5	109.9	138.8	127.7	114.6	110.5	111.2	126.7	113.9	103.2	133.2	125.0
2022 Jan.	130.6	144.0	143.2	142.4	120.9	145.9	135.3	130.0	113.5	130.7	113.5	122.5	111.1	134.2	128.2	124.7
Feb.	128.3	140.5	145.3	140.5	114.2	141.4	141.5	130.5	110.0	127.1	112.9	119.5	104.2	130.1	133.0	125.3
Mar.	135.3	123.7	142.8	142.8	127.1	115.4	152.9	137.3	114.9	110.8	108.0	119.5	115.4	105.8	141.2	130.9
Apr.	132.0	121.8	142.0	146.8	122.3	111.2	148.5	137.4	110.4	107.9	104.6	120.9	109.9	101.1	137.9	130.0
May	130.9	125.3	140.5	143.1	119.7	117.8	157.5	135.6	108.5	110.5	102.7	117.1	106.4	106.5	146.0	127.9
June p	135.8	120.8	142.0	147.8	126.7	110.4	165.0	126.5	112.2	105.7	103.3	118.9	111.7	99.6	152.9	118.6

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received

c) Orders received by industry* from abroad



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
d) Orders received by selected branches of industry * - value

2015 = 100 — seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	13.50		16.09		13.82		19.14		28.32		95.73		53.28	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
							(R)				(R)		(R)	
2020 Jan.	109.3		106.1		110.8		106.6		103.7		105.4		104.4	
Feb.	111.3	110.4	104.4	100.3	108.6	108.3	102.0	99.0	104.2	93.3	105.4	99.9	104.3	96.4
Mar.	110.5		90.3		105.6		88.5		72.0		89.0		80.5	
Apr.	95.1		65.7		85.1		71.8		34.7		64.7		53.7	
May	89.6	92.0	69.3	72.2	87.8	91.1	80.9	79.5	55.9	61.7	73.3	76.3	68.4	72.2
June	91.2		81.5		100.3		85.9		94.5		90.9		94.5	
July	95.8		91.1		103.6		88.4		105.0		97.4		99.5	
Aug.	98.4	99.0	96.9	99.4	106.3	106.0	97.3	94.4	106.6	107.0	102.3	101.8	104.5	103.5
Sep.	102.7		110.1		108.1		97.4		109.5		105.8		106.4	
Oct.	106.1		109.9		113.1		105.1		110.3		108.5		108.9	
Nov.	110.5	109.9	112.3	112.1	117.5	116.0	104.7	105.9	108.3	107.1	109.1	109.0	107.7	107.6
Dec.	113.2		114.2		117.5		107.9		102.6		109.3		106.1	
2021 Jan.	112.0		116.2		121.9		109.4		103.1		111.0		108.8	
Feb.	112.1	114.5	117.7	118.3	125.7	126.6	114.0	113.9	108.6	107.7	114.0	114.0	112.7	111.9
Mar.	119.4		121.1		132.1		118.2		111.3		117.1		114.2	
Apr.	114.6		129.0		129.6		117.5		116.4		119.3		117.7	
May	117.7	119.9	123.5	126.0	128.5	132.6	120.5	120.7	105.4	110.6	116.0	119.1	112.2	116.3
June	127.4		125.5		139.6		124.1		109.9		122.1		118.9	
July	123.4		129.4		133.4		129.6		106.6		122.1		119.0	
Aug.	126.8	124.0	121.5	125.2	131.6	131.5	129.1	136.0	96.0	102.2	118.2	121.3	113.6	118.4
Sep.	121.7		124.6		129.5		149.2		104.1		123.6		122.5	
Oct.	126.9		122.2		129.1		126.1		102.1		118.4		114.2	
Nov.	133.8	132.6	126.9	125.8	130.7	133.1	127.2	127.2	107.0	105.3	121.9	121.7	116.3	116.3
Dec.	137.0		128.4		139.5		128.3		106.9		124.7		118.4	
2022 Jan.	140.6		154.2		139.0		130.3		113.8		132.3		130.4	
Feb.	137.6	139.2	136.3	143.1	139.0	144.2	123.7	125.6	110.6	108.1	125.0	127.1	116.9	120.2
Mar.	139.5		138.7		154.7		122.9		99.9		124.1		113.3	
Apr.	140.5		140.1		149.6		129.0		92.9		123.4		110.0	
May	139.9	141.9	135.4	136.0	140.7	143.8	128.3	128.6	105.1	101.2	124.7	124.8	115.0	113.7
June p	145.4		132.4		141.2		128.4		105.6		126.4		116.0	

Domestic and abroad

Percentage weight 2 / Period	Domestic 5.36	Abroad 8.14	Domestic 10.12	Abroad 5.97	Domestic 6.01	Abroad 7.81	Domestic 7.27	Abroad 11.87	Domestic 10.16	Abroad 18.16	Domestic 41.76	Abroad 53.98	Domestic 20.29	Abroad 32.99
								(R)				(R)		(R)
2020 Q2	86.4	95.6	72.6	71.5	94.0	88.8	81.2	78.6	66.0	59.3	78.6	74.6	79.7	67.5
Q3	92.3	103.3	95.9	105.3	104.4	107.2	90.9	96.5	103.1	109.2	97.1	105.4	99.1	106.2
Q4	103.4	114.3	110.7	114.4	115.6	116.4	98.3	110.5	101.2	110.4	104.8	112.2	102.2	110.9
2021 Q1	107.5	119.1	115.3	123.4	121.4	130.5	107.0	118.1	98.3	113.0	107.6	119.0	104.1	116.7
Q2	115.7	122.6	120.7	134.9	131.8	133.2	112.2	125.8	103.1	114.8	115.1	122.3	112.7	118.5
Q3	117.7	128.1	120.4	133.2	128.7	133.6	113.7	149.7	96.1	105.6	113.3	127.6	106.4	125.8
Q4	129.2	134.8	120.9	134.1	128.5	136.6	114.8	134.8	102.8	106.7	118.3	124.3	113.5	118.0
2022 Q1	138.3	139.9	131.0	163.5	135.7	150.9	118.0	130.3	103.7	110.5	121.9	131.2	112.9	124.8
Q2 p	143.2	141.1	132.9	141.2	137.7	148.6	122.9	132.0	98.8	102.5	123.9	125.6	112.3	114.5
2021 June	124.4	129.3	122.1	131.2	151.1	130.8	113.3	130.7	102.5	114.1	121.3	122.8	118.6	119.1
July	120.7	125.2	126.4	134.5	128.0	137.5	116.1	137.9	101.2	109.6	115.4	127.3	108.8	125.3
Aug.	116.8	133.3	117.5	128.3	127.9	134.4	114.1	138.3	95.0	96.5	113.5	121.9	107.7	117.2
Sep.	115.7	125.7	117.4	136.7	130.1	129.0	110.8	172.8	92.0	110.8	110.9	133.5	102.6	134.8
Oct.	122.7	129.7	120.5	125.1	127.1	130.7	113.7	133.7	103.4	101.3	115.7	120.5	110.6	116.4
Nov.	127.4	138.0	120.4	137.9	124.2	135.7	112.4	136.2	101.9	109.9	115.5	126.9	109.3	120.6
Dec.	137.4	136.7	121.9	139.4	134.3	143.5	118.3	134.4	103.2	109.0	123.7	125.5	120.5	117.1
2022 Jan.	138.4	142.1	129.4	196.3	133.2	143.5	116.5	138.7	105.5	118.5	121.8	140.5	113.7	140.7
Feb.	137.1	137.9	130.5	146.2	136.7	140.8	117.1	127.8	111.3	110.2	123.1	126.5	116.2	117.4
Mar.	139.3	139.6	133.2	147.9	137.1	168.3	120.3	124.5	94.4	102.9	120.9	126.6	108.7	116.2
Apr.	143.8	138.3	135.2	148.4	142.4	155.2	122.5	133.0	95.3	91.6	124.0	123.0	109.6	110.2
May	142.1	138.5	133.2	139.2	134.2	145.7	117.9	134.7	96.3	110.0	120.5	127.9	108.1	119.2
June p	143.8	146.5	130.4	135.9	136.6	144.8	128.3	128.4	104.9	106.0	127.2	125.8	119.2	114.1

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total orders received by industry in base year 2015.

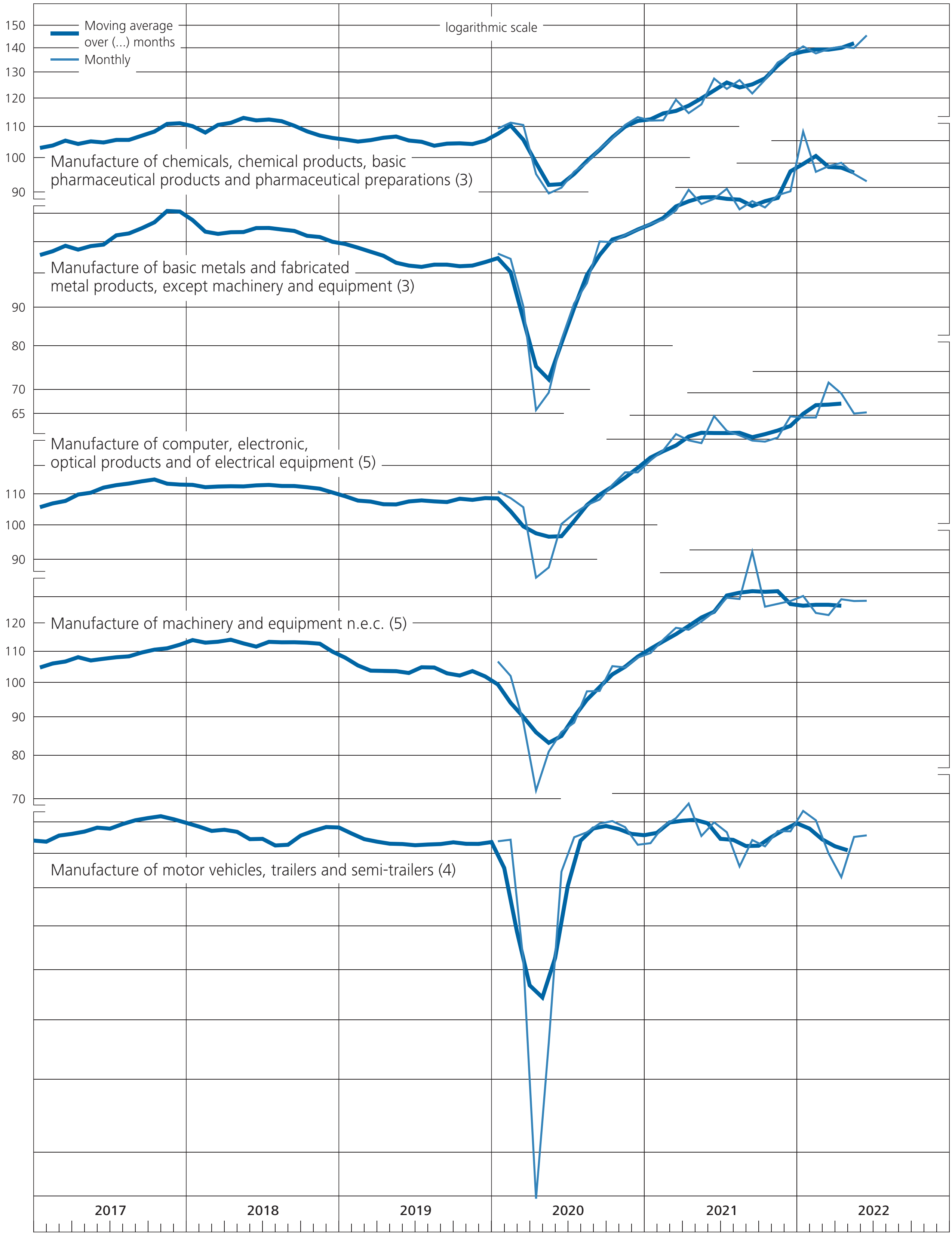
III. Economic activity and prices

2. Orders received

d) Orders received by selected branches of industry* – value

2015 = 100

seasonally adjusted



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
e) Orders received by selected branches of industry * - volume

2015 = 100 | seasonally adjusted

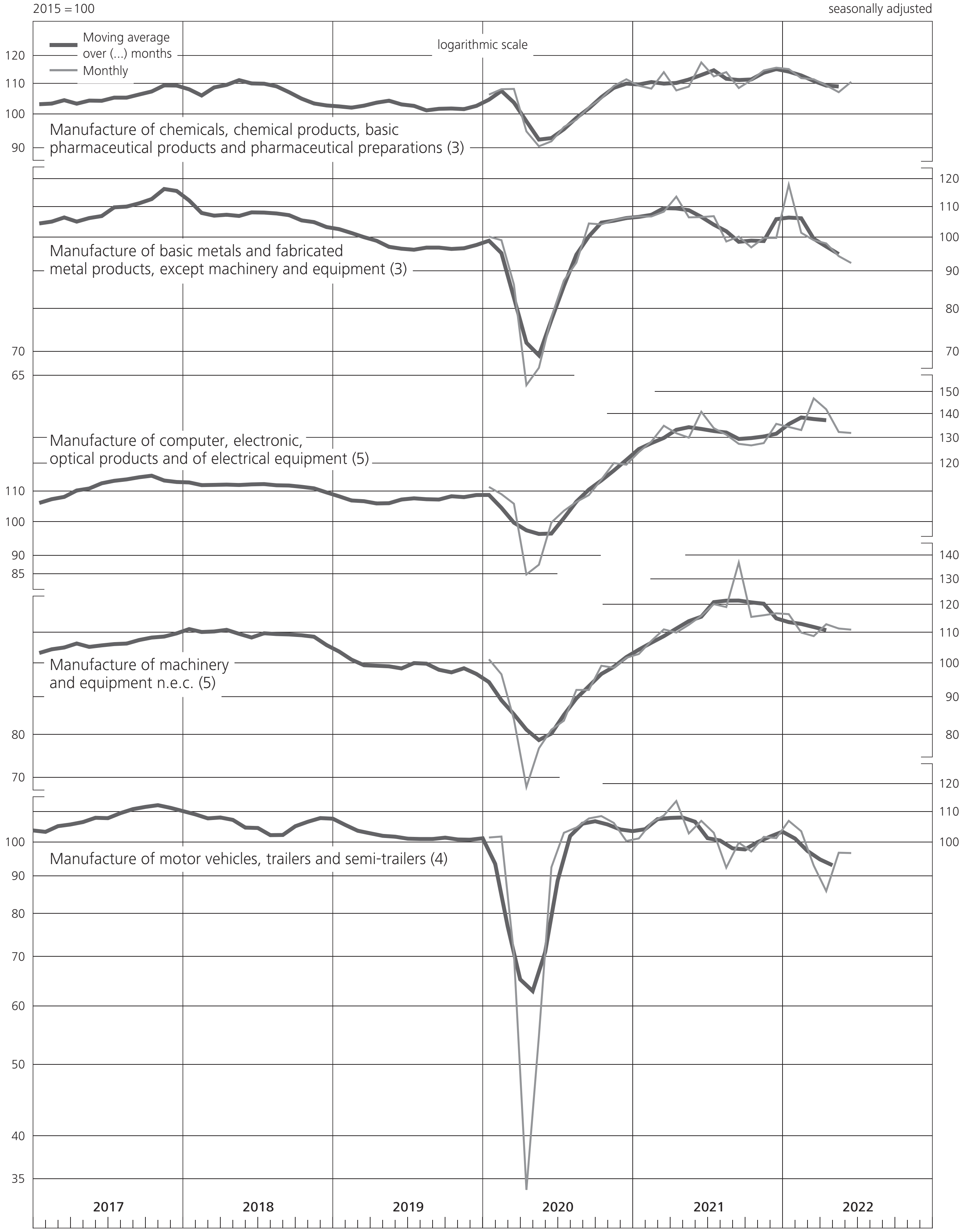
	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	13.50		16.09		13.82		19.14		28.32		95.73		53.28	
							(R)				(R)		(R)	
2020 Jan.	106.2		100.1		111.4		101.1		101.4		102.1		100.8	
Feb.	108.0	107.4	99.0	95.1	108.9	108.7	96.5	93.8	101.7	91.2	102.2	96.9	100.8	93.1
Mar.	108.1		86.2		105.7		83.8		70.5		86.5		77.7	
Apr.	94.7		63.0		84.8		67.9		33.8		63.1		51.5	
May	90.4	92.3	66.5	69.1	87.4	90.6	76.6	75.2	54.6	60.3	71.5	74.4	65.7	69.4
June	91.8		77.9		99.7		81.2		92.4		88.5		91.0	
July	96.0		87.3		103.4		83.5		102.9		95.0		96.2	
Aug.	98.2	98.8	92.3	94.6	106.3	106.1	91.9	89.1	104.6	105.0	99.7	99.2	101.0	100.1
Sep.	102.1		104.3		108.6		91.9		107.6		103.0		103.0	
Oct.	104.9		104.0		114.0		99.1		108.4		105.6		105.4	
Nov.	109.1	108.5	105.4	105.2	120.0	117.8	98.5	99.7	106.1	104.9	106.1	105.9	103.8	103.8
Dec.	111.4		106.2		119.4		101.6		100.3		105.9		102.2	
2021 Jan.	109.2		106.6		124.2		102.8		101.1		107.3		104.9	
Feb.	108.2	110.4	106.6	107.1	128.3	129.1	107.1	107.0	106.2	105.3	109.7	109.7	108.4	107.7
Mar.	113.9		108.2		134.8		111.0		108.6		112.2		109.8	
Apr.	107.6		113.4		131.7		109.9		113.6		113.5		113.1	
May	108.9	111.3	106.3	108.7	129.9	134.1	112.6	112.8	102.7	107.7	109.3	112.5	107.3	111.3
June	117.4		106.4		140.8		115.8		106.8		114.8		113.5	
July	112.4		106.7		133.8		120.1		102.9		113.4		112.7	
Aug.	113.9	111.6	98.6	101.8	131.1	130.8	119.0	125.3	92.3	98.3	108.9	111.8	106.9	111.5
Sep.	108.4		100.1		127.4		136.7		99.8		113.1		114.8	
Oct.	111.1		96.8		126.8		115.4		97.1		107.4		106.6	
Nov.	114.5	113.7	99.7	98.7	127.7	130.0	116.0	116.0	101.6	100.0	109.5	109.5	108.2	108.2
Dec.	115.5		99.7		135.6		116.7		101.2		111.5		109.8	
2022 Jan.	115.0		117.7		134.3		116.4		106.8		116.0		119.0	
Feb.	111.8	112.7	101.3	106.0	133.0	138.0	109.9	111.7	103.4	101.0	108.8	110.4	106.7	109.5
Mar.	111.4		99.0		146.8		108.7		92.9		106.4		102.7	
Apr.	109.3		98.0		141.9		112.8		85.8		104.2		98.7	
May	107.0	108.9	94.2	94.8	132.2	135.3	111.3	111.7	96.7	93.0	104.5	104.8	102.4	101.4
June p	110.5		92.2		131.8		110.9		96.6		105.6		103.1	
Domestic and abroad														
Percentage weight 2	Domestic 5.36	Abroad 8.14	Domestic 10.12	Abroad 5.97	Domestic 6.01	Abroad 7.81	Domestic 7.27	Abroad 11.87	Domestic 10.16	Abroad 18.16	Domestic 41.76	Abroad 53.98	Domestic 20.29	Abroad 32.99
Period								(R)				(R)		(R)
2020 Q2	85.9	96.5	69.5	68.4	92.4	89.2	76.4	74.5	63.5	58.5	75.9	73.2	75.8	65.4
Q3	91.0	103.9	91.7	99.5	102.7	108.7	85.3	91.4	99.3	108.3	93.7	103.5	94.3	103.6
Q4	100.6	113.6	104.2	106.9	115.8	119.4	92.2	104.4	97.5	109.1	100.8	109.9	97.2	107.9
2021 Q1	102.4	115.8	104.8	111.0	121.4	135.0	100.1	111.2	94.5	111.3	102.2	115.6	98.6	113.3
Q2	105.6	115.0	104.4	116.1	130.7	136.8	104.3	118.0	98.6	112.8	106.8	117.0	106.0	114.5
Q3	104.2	116.4	97.8	108.6	125.3	135.0	104.0	138.3	91.3	102.3	102.1	119.3	98.6	119.4
Q4	108.4	117.2	94.9	105.1	123.0	135.5	103.7	123.6	96.6	101.9	104.0	113.7	103.8	110.9
2022 Q1	110.0	114.5	96.7	121.7	126.4	146.9	103.8	116.5	95.8	104.0	102.9	116.2	101.0	114.7
Q2 p	107.7	109.7	92.5	98.8	125.8	142.7	105.6	115.3	90.2	94.6	100.6	107.9	98.3	103.3
2021 June	112.7	120.5	103.8	110.9	150.0	133.8	105.1	122.4	98.0	111.7	112.0	116.9	111.3	114.8
July	108.2	115.1	104.0	111.3	125.9	139.9	107.1	128.1	96.6	106.5	105.0	119.9	101.7	119.5
Aug.	103.2	121.0	95.1	104.6	124.7	136.1	104.2	128.0	90.1	93.6	102.2	114.1	99.6	111.4
Sep.	101.3	113.0	94.3	109.9	125.4	128.9	100.7	158.7	87.3	106.8	99.2	123.8	94.4	127.3
Oct.	105.6	114.8	95.2	99.5	122.2	130.4	103.0	123.0	97.2	97.1	102.5	111.2	101.4	109.8
Nov.	106.3	119.9	94.9	107.7	118.7	134.6	101.5	124.9	95.7	104.9	101.3	115.9	100.0	113.3
Dec.	113.4	116.8	94.7	108.2	128.1	141.4	106.5	123.0	96.8	103.6	108.2	114.0	110.0	109.7
2022 Jan.	111.7	117.1	97.6	151.8	125.6	141.0	102.9	124.7	97.6	112.0	103.8	125.4	102.2	129.3
Feb.	109.1	113.5	97.3	108.0	127.3	137.3	102.9	114.2	102.8	103.8	104.3	112.2	104.1	108.3
Mar.	109.1	112.9	95.3	105.4	126.4	162.5	105.5	110.6	87.1	96.2	100.6	110.9	96.8	106.4
Apr.	110.2	108.7	94.3	104.3	131.2	150.2	106.0	116.9	87.3	85.0	101.4	106.3	96.5	100.0
May	105.5	108.0	92.3	97.5	122.5	139.7	100.9	117.6	88.0	101.5	97.3	110.0	94.4	107.3
June p	107.5	112.5	90.8	94.5	123.6	138.1	110.0	111.5	95.3	97.4	103.2	107.5	103.9	102.6

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total orders received by industry in base year 2015.

III. Economic activity and prices

2. Orders received

e) Orders received by selected branches of industry* – volume



* Excluding value added tax.

III. Economic activity and prices

2. Orders received
f) Orders received by main construction industry * - value

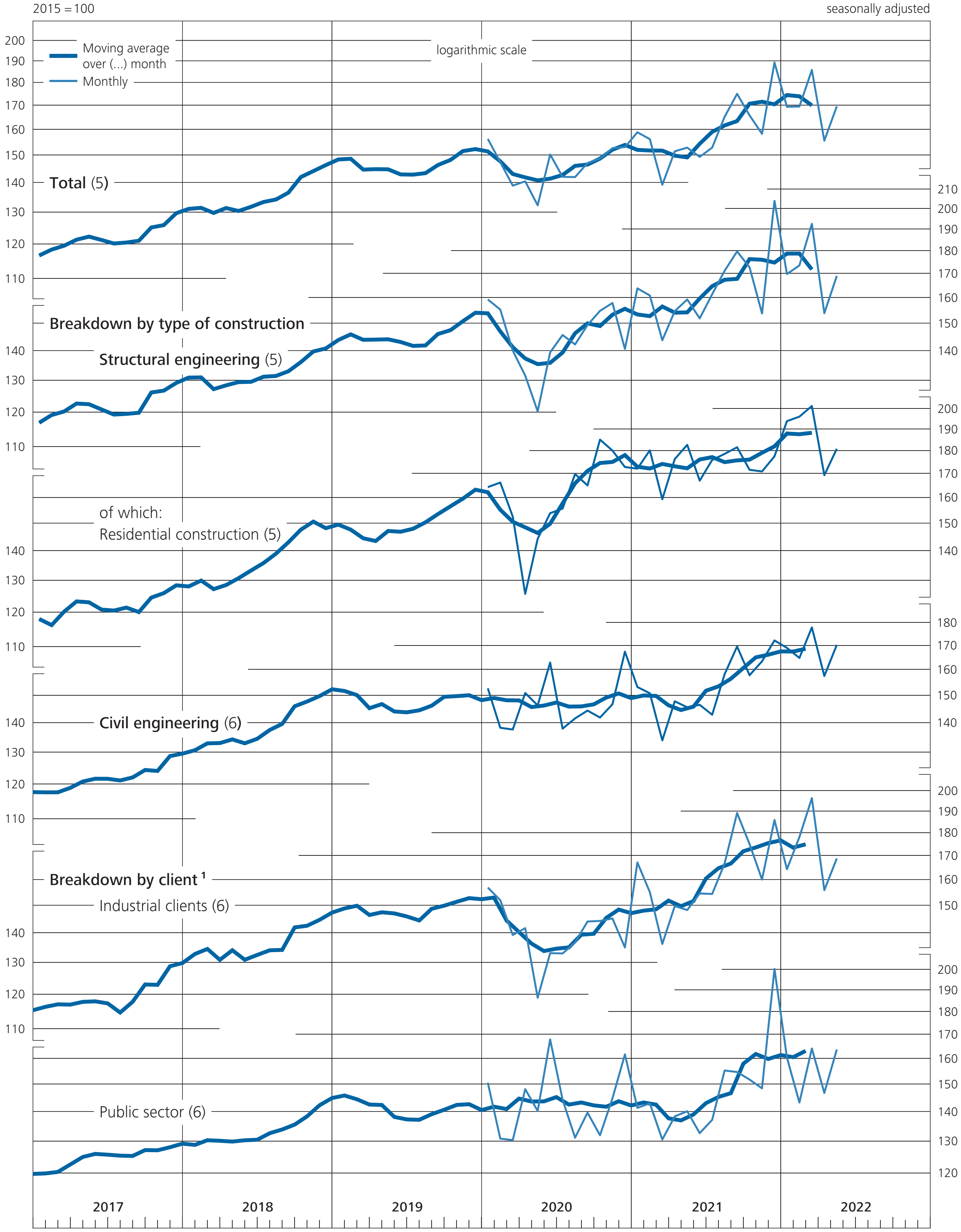
2015 = 100 — seasonally adjusted

	Total		Breakdown by type of construction: Structural engineering		of which: Residential construction		Industrial construction		Public sector construction		Civil engineering		Breakdown by client: [1] Industrial clients		Public sector [2]	
Percentage weight [3]	100.00		53.75		22.07		25.00		6.69		46.25		41.63		36.31	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Apr.	124.4		124.8		116.1		134.6		116.7		123.9		126.1		127.4	
May	117.2	121.6	116.0	122.1	119.4	122.1	108.1	120.3	134.7	129.0	118.5	120.9	108.5	116.6	125.8	126.9
June	123.1		125.6		130.9		118.2		135.5		120.2		115.2		127.4	
July	122.0		118.6		119.1		120.0		112.0		126.0		120.0		126.1	
Aug.	119.2	120.1	118.9	118.2	118.2	117.3	117.6	118.5	125.7	120.0	119.7	122.3	116.9	117.9	122.6	124.4
Sep.	119.0		117.1		114.6		118.0		122.2		121.2		116.7		124.4	
Oct.	118.7		117.0		123.9		109.1		123.6		120.8		110.1		125.6	
Nov.	125.8	129.0	127.3	131.4	124.1	129.8	132.0	134.4	120.3	125.6	124.1	126.3	127.3	128.0	125.2	129.8
Dec.	142.5		149.9		141.3		162.1		132.8		134.0		146.6		138.6	
2018 Jan.	122.9		121.8		125.2		120.3		116.2		124.2		119.3		125.7	
Feb.	138.1	128.9	129.5	125.7	127.1	124.8	133.5	126.8	122.1	124.2	148.1	132.7	152.2	131.5	128.5	128.5
Mar.	125.8		125.7		122.1		126.7		134.2		125.9		122.9		131.3	
Apr.	127.5		127.6		133.6		125.8		114.2		127.4		128.0		123.2	
May	134.1	130.9	130.9	128.8	127.5	131.0	134.9	127.7	127.0	125.6	137.8	133.3	137.4	130.1	134.3	131.7
June	131.0		127.9		131.8		122.5		135.6		134.6		124.9		137.5	
July	133.2		134.7		138.2		134.6		123.7		131.5		138.4		124.2	
Aug.	132.7	133.8	126.2	132.3	134.8	139.7	121.6	128.0	115.2	123.8	140.3	135.6	133.2	134.7	131.0	129.2
Sep.	135.5		135.9		146.2		127.7		132.5		135.0		132.5		132.4	
Oct.	138.3		132.2		143.7		127.0		113.6		145.4		137.3		136.1	
Nov.	142.6	147.1	135.7	139.4	151.9	152.3	123.0	131.9	129.9	124.8	150.5	156.1	138.2	149.0	141.8	141.8
Dec.	160.5		150.2		161.3		145.6		131.0		172.5		171.6		147.4	
2019 Jan.	143.4		144.5		149.8		143.0		132.8		142.1		142.0		141.2	
Feb.	146.4	146.2	141.3	144.3	133.9	144.7	142.9	144.2	159.9	143.9	152.4	148.3	146.0	145.5	154.5	147.9
Mar.	148.7		147.2		150.4		146.6		138.9		150.5		148.4		148.0	
Apr.	143.9		146.0		142.5		151.3		137.4		141.5		146.6		141.6	
May	140.6	142.9	140.3	143.7	145.5	144.3	142.2	146.7	115.9	130.7	141.1	142.0	144.2	147.3	133.6	137.1
June	144.2		144.9		144.8		146.6		138.8		143.4		151.0		136.0	
July	146.1		141.8		152.2		134.0		136.6		151.1		148.0		140.2	
Aug.	139.5	143.0	142.4	141.1	149.0	149.7	136.6	132.9	142.7	143.1	136.2	145.3	143.5	144.4	129.3	137.4
Sep.	143.5		139.0		148.0		128.2		150.0		148.7		141.7		142.8	
Oct.	143.3		141.1		157.6		128.9		132.3		145.9		137.8		140.9	
Nov.	159.0	152.6	165.6	151.8	160.5	161.8	175.5	146.9	145.7	137.6	151.3	153.4	170.1	155.3	145.3	143.8
Dec.	155.4		148.8		167.3		136.2		134.7		163.1		157.9		145.3	
2020 Jan.	156.2		159.2		164.2		153.6		163.9		152.6		156.8		150.5	
Feb.	147.3	147.5	155.2	151.5	166.1	160.9	148.1	144.6	145.8	146.1	138.2	142.8	151.9	149.3	130.8	137.2
Mar.	138.9		140.0		152.5		132.0		128.7		137.6		139.2		130.3	
Apr.	140.4		131.5		125.6		136.7		131.4		150.8		141.6		148.1	
May	132.2	140.9	120.2	130.4	144.2	141.2	98.4	120.5	122.2	131.2	146.2	153.3	118.9	131.2	140.2	152.0
June	150.2		139.4		153.8		126.5		140.1		162.8		133.0		167.8	
July	142.0		145.6		155.6		129.5		172.5		137.9		132.9		144.2	
Aug.	141.9	143.6	142.2	145.7	169.7	163.4	119.0	128.9	138.5	150.2	141.5	141.2	136.6	137.8	131.1	138.3
Sep.	147.0		149.3		164.9		138.2		139.6		144.3		144.0		139.6	
Oct.	148.7		154.7		185.0		131.6		140.8		141.8		144.2		131.9	
Nov.	152.6	151.4	157.8	151.0	180.0	179.2	139.9	129.0	151.8	140.6	146.6	151.9	145.1	141.4	144.7	146.1
Dec.	153.0		140.6		172.7		115.4		129.1		167.3		134.9		161.6	
2021 Jan.	158.8		163.7		172.0		165.4		129.6		153.1		167.0		141.3	
Feb.	156.1	151.4	160.8	156.1	180.1	170.5	153.5	150.6	124.8	128.9	150.7	145.9	155.0	152.7	142.9	138.2
Mar.	139.2		143.7		159.3		132.9		132.3		133.9		136.1		130.5	
Apr.	151.4		154.6		176.2		138.9		142.0		147.7		149.7		138.3	
May	152.8	151.2	159.2	155.2	182.6	175.2	141.3	142.2	148.7	137.4	145.5	146.5	148.2	150.8	140.1	137.0
June	149.3		151.8		166.9		146.5		121.4		146.4		154.5		132.6	
July	152.8		161.3		175.8		154.5		139.1		142.8		154.3		137.1	
Aug.	165.1	164.3	171.1	170.7	178.5	178.6	171.0	171.2	147.2	142.5	158.1	156.8	166.6	170.0	155.2	149.0
Sep.	174.9		179.6		181.5		188.1		141.3		169.5		189.1		154.6	
Oct.	165.7		172.6		171.5		176.9		160.5		157.7		174.9		151.7	
Nov.	158.2	171.0	153.7	176.7	170.8	173.2	141.2	163.7	144.2	237.2	163.3	164.4	160.0	173.6	148.4	166.8
Dec.	189.2		203.9		177.4		173.1		406.8		172.1		185.8		200.3	
2022 Jan.	169.3		169.7		193.8		150.9		160.2		168.9		164.2		160.3	
Feb.	169.4	174.8	173.4	178.5	196.0	197.0	164.3	168.5	132.5	154.9	164.7	170.5	178.0	179.5	143.2	155.8
Mar.	185.7		192.5		201.3		190.2		172.0		177.8		196.3		164.0	
Apr.	155.5		153.8		169.2		141.7		148.1		157.4		155.8		146.7	
May	169.5	...	168.9	...	180.8	...	158.1	...	169.7	...	170.2	...	168.7	...	163.6	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; excluding value added tax. 1 Excluding residential construction. 2 Including road construction. 3 Share of total orders received by main construction industry in base year 2015.

III. Economic activity and prices

2. Orders received
f) Orders received by main construction industry* – value



* Excluding value added tax. **1** Excluding residential construction.

III. Economic activity and prices

2. Orders received
g) Orders received by main construction industry * - volume [1]

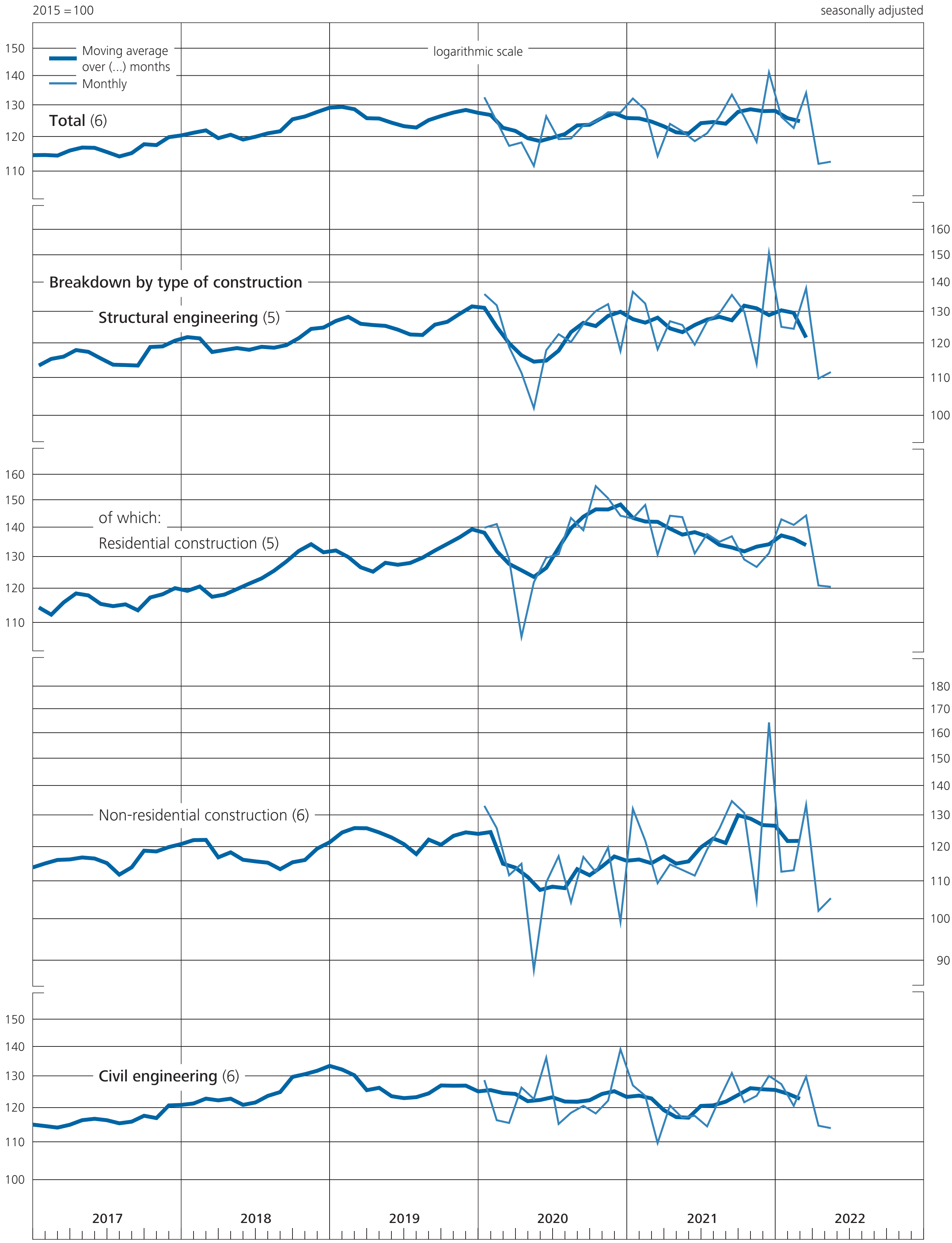
2015 = 100 seasonally adjusted

	Total		Breakdown by type of construction:							
			Structural engineering		of which: Residential construction		of which: Non-residential construction		Civil engineering	
Percentage weight [2]	100.00		53.75		22.07		31.68		46.25	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Apr.	120.0		120.1		111.6		126.0		119.8	
May	112.2	116.6	111.1	117.1	114.3	117.0	108.9	117.1	113.5	116.1
June	117.7		120.0		125.0		116.5		115.0	
July	116.4		113.1		113.5		112.9		120.2	
Aug.	113.2	114.1	112.8	112.3	112.1	111.3	113.3	113.0	113.7	116.3
Sep.	112.8		111.0		108.4		112.8		115.0	
Oct.	112.3		110.6		116.9		106.2		114.4	
Nov.	118.0	121.2	119.3	123.4	116.4	121.8	121.4	124.5	116.4	118.7
Dec.	133.4		140.3		132.2		145.9		125.4	
2018 Jan.	114.8		113.7		116.9		111.5		116.1	
Feb.	127.5	119.4	119.7	116.5	117.6	115.8	121.2	117.0	136.5	122.8
Mar.	116.0		116.0		112.8		118.3		115.9	
Apr.	117.2		117.4		123.0		113.5		117.0	
May	122.3	119.6	119.7	117.9	116.7	120.0	121.8	116.5	125.4	121.5
June	119.2		116.7		120.2		114.3		122.2	
July	121.0		122.6		125.8		120.4		119.2	
Aug.	118.8	120.3	113.4	119.3	121.2	126.0	108.0	114.6	125.1	121.5
Sep.	121.1		121.9		131.1		115.5		120.3	
Oct.	123.4		118.3		128.6		111.2		129.2	
Nov.	126.1	130.4	120.6	124.0	135.1	135.6	110.5	116.0	132.6	137.8
Dec.	141.7		133.2		143.1		126.3		151.5	
2019 Jan.	126.3		127.8		132.6		124.4		124.6	
Feb.	127.6	127.8	124.0	126.9	117.5	127.2	128.5	126.6	131.9	128.8
Mar.	129.4		128.8		131.6		126.9		130.0	
Apr.	124.8		127.3		124.3		129.4		121.9	
May	121.6	123.6	122.0	125.0	126.5	125.5	118.9	124.7	121.1	121.9
June	124.4		125.8		125.6		125.9		122.7	
July	125.7		122.7		131.7		116.5		129.1	
Aug.	119.7	122.7	122.9	121.8	128.4	129.1	119.1	116.7	116.0	123.8
Sep.	122.8		119.7		127.2		114.5		126.4	
Oct.	122.3		121.2		135.1		111.5		123.7	
Nov.	135.6	130.0	142.0	130.1	137.4	138.4	145.2	124.4	128.2	129.9
Dec.	132.1		127.2		142.8		116.4		137.8	
2020 Jan.	132.5		135.8		139.8		133.0		128.6	
Feb.	124.7	124.8	132.0	128.9	141.1	136.7	125.7	123.4	116.2	120.1
Mar.	117.2		118.8		129.1		111.6		115.4	
Apr.	118.2		111.3		106.1		114.9		126.2	
May	111.4	118.6	101.8	110.3	121.8	119.2	87.8	104.1	122.6	128.3
June	126.3		117.8		129.6		109.6		136.1	
July	119.2		122.7		130.7		117.1		115.1	
Aug.	119.4	120.7	120.3	123.0	143.3	137.6	104.2	112.7	118.4	118.0
Sep.	123.4		125.9		138.9		116.9		120.5	
Oct.	124.6		130.1		155.3		112.5		118.2	
Nov.	127.6	126.6	132.4	126.7	150.6	150.0	119.7	110.5	122.1	126.4
Dec.	127.5		117.6		144.1		99.2		139.0	
2021 Jan.	132.1		136.6		143.1		132.0		126.9	
Feb.	128.4	124.9	132.6	129.1	148.1	140.6	121.8	121.1	123.6	120.1
Mar.	114.2		118.1		130.6		109.4		109.7	
Apr.	123.9		126.8		144.1		114.7		120.6	
May	121.6	121.4	125.6	124.0	143.6	139.6	113.1	113.1	116.9	118.3
June	118.6		119.5		131.0		111.5		117.5	
July	121.0		126.7		137.6		119.1		114.4	
Aug.	126.2	126.9	129.4	130.5	134.9	136.4	125.6	126.4	122.6	122.6
Sep.	133.4		135.5		136.8		134.6		130.9	
Oct.	126.1		130.0		129.0		130.7		121.6	
Nov.	118.4	128.5	113.9	131.5	126.6	128.9	105.0	133.3	123.6	125.1
Dec.	141.1		150.6		131.1		164.2		130.0	
2022 Jan.	126.1		125.0		142.8		112.6		127.3	
Feb.	122.6	127.6	124.4	129.1	140.8	142.6	113.0	119.6	120.5	125.8
Mar.	134.0		137.8		144.2		133.3		129.7	
Apr.	112.0		109.7		120.8		102.0		114.6	
May	112.6	...	111.5	...	120.4	...	105.3	...	113.9	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. **1** As of 2018 orders received at 2015 prices, previously at 2010 prices. **2** Share of total orders received by main construction industry in base year 2015.

III. Economic activity and prices

2. Orders received
g) Orders received by main construction industry – volume



III. Economic activity and prices

2. Orders received
h) Building permits granted for structural engineering work *

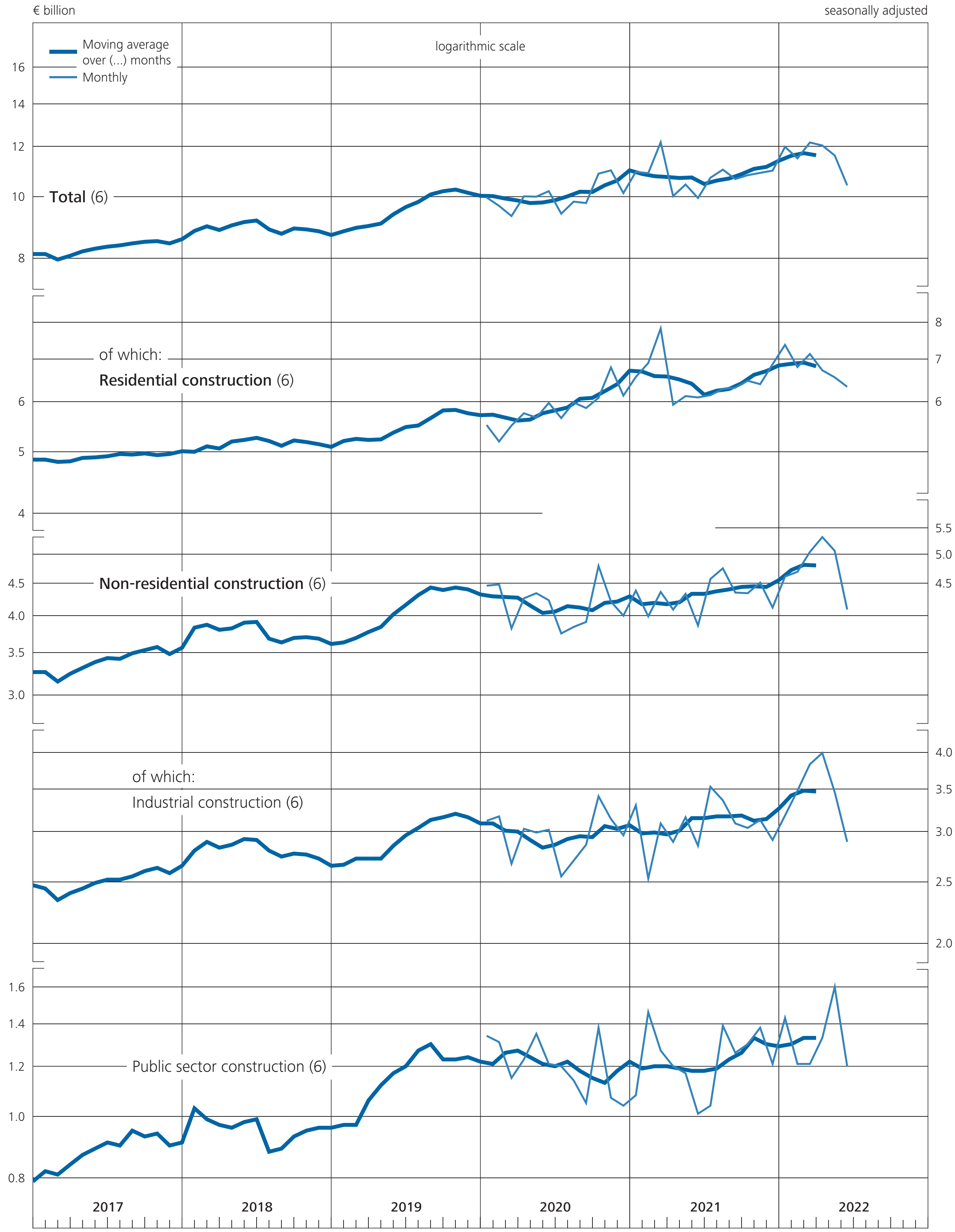
€ billion — seasonally adjusted

Period	Total		of which: Residential construction		Non-residential construction		of which: Industrial construction		Public sector construction	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2016 Dec.	8.22		4.90		3.32		2.46		0.86	
2017 Jan.	7.52		4.55		2.97		2.32		0.65	
Feb.	8.22	23.49	4.86	14.14	3.36	9.35	2.50	7.07	0.86	2.28
Mar.	7.75		4.73		3.02		2.25		0.77	
Apr.	8.19		4.93		3.26		2.36		0.90	
May	7.87	24.91	4.93	14.84	2.94	10.07	2.14	7.34	0.80	2.73
June	8.85		4.98		3.87		2.84		1.03	
July	8.31		4.92		3.39		2.53		0.86	
Aug.	8.68	25.15	4.91	14.66	3.77	10.49	2.80	7.76	0.97	2.73
Sep.	8.16		4.83		3.33		2.43		0.90	
Oct.	8.42		5.19		3.23		2.38		0.85	
Nov.	8.21	25.82	4.84	15.13	3.37	10.69	2.31	7.83	1.06	2.86
Dec.	9.19		5.10		4.09		3.14		0.95	
2018 Jan.	8.41		4.78		3.63		2.70		0.93	
Feb.	8.22	25.57	4.99	14.90	3.23	10.67	2.50	8.06	0.73	2.61
Mar.	8.94		5.13		3.81		2.86		0.95	
Apr.	9.99		5.15		4.84		3.30		1.54	
May	9.11	27.59	5.47	15.45	3.64	12.14	2.82	8.92	0.82	3.22
June	8.49		4.83		3.66		2.80		0.86	
July	9.33		5.58		3.75		2.89		0.86	
Aug.	8.86	27.42	5.14	16.11	3.72	11.31	2.85	8.57	0.87	2.74
Sep.	9.23		5.39		3.84		2.83		1.01	
Oct.	8.25		4.79		3.46		2.59		0.87	
Nov.	8.27	26.02	4.93	15.17	3.34	10.85	2.48	8.02	0.86	2.83
Dec.	9.50		5.45		4.05		2.95		1.10	
2019 Jan.	9.18		5.37		3.81		2.83		0.98	
Feb.	8.50	26.19	4.92	15.36	3.58	10.83	2.66	7.90	0.92	2.93
Mar.	8.51		5.07		3.44		2.41		1.03	
Apr.	8.97		5.44		3.53		2.62		0.91	
May	8.94	27.77	5.20	15.97	3.74	11.80	2.87	8.39	0.87	3.41
June	9.86		5.33		4.53		2.90		1.63	
July	9.64		5.44		4.20		2.87		1.33	
Aug.	10.36	30.00	5.66	16.82	4.70	13.18	3.43	9.37	1.27	3.81
Sep.	10.00		5.72		4.28		3.07		1.21	
Oct.	10.07		5.66		4.41		3.07		1.34	
Nov.	10.52	31.20	6.07	18.05	4.45	13.15	3.45	9.60	1.00	3.55
Dec.	10.61		6.32		4.29		3.08		1.21	
2020 Jan.	9.97		5.51		4.46		3.12		1.34	
Feb.	9.67	28.96	5.19	16.20	4.48	12.76	3.17	8.96	1.31	3.80
Mar.	9.32		5.50		3.82		2.67		1.15	
Apr.	10.01		5.75		4.26		3.03		1.23	
May	10.00	30.21	5.66	17.38	4.34	12.83	2.99	9.04	1.35	3.79
June	10.20		5.97		4.23		3.02		1.21	
July	9.40		5.65		3.75		2.55		1.20	
Aug.	9.82	28.99	5.98	17.49	3.84	11.50	2.70	8.11	1.14	3.39
Sep.	9.77		5.86		3.91		2.86		1.05	
Oct.	10.87		6.08		4.79		3.41		1.38	
Nov.	11.00	32.00	6.79	19.00	4.21	13.00	3.14	9.51	1.07	3.49
Dec.	10.13		6.13		4.00		2.96		1.04	
2021 Jan.	10.94		6.56		4.38		3.30		1.08	
Feb.	10.89	34.01	6.90	21.28	3.99	12.73	2.53	8.92	1.46	3.81
Mar.	12.18		7.82		4.36		3.09		1.27	
Apr.	10.02		5.93		4.09		2.89		1.20	
May	10.45	30.42	6.12	18.14	4.33	12.28	3.16	8.90	1.17	3.38
June	9.95		6.09		3.86		2.85		1.01	
July	10.71		6.14		4.57		3.53		1.04	
Aug.	11.03	32.40	6.28	18.73	4.75	13.67	3.36	9.98	1.39	3.69
Sep.	10.66		6.31		4.35		3.09		1.26	
Oct.	10.81		6.47		4.34		3.04		1.30	
Nov.	10.90	32.70	6.39	19.73	4.51	12.97	3.13	9.08	1.38	3.89
Dec.	10.99		6.87		4.12		2.91		1.21	
2022 Jan.	11.98		7.37		4.61		3.18		1.43	
Feb.	11.49	35.64	6.80	21.30	4.69	14.34	3.48	10.49	1.21	3.85
Mar.	12.17		7.13		5.04		3.83		1.21	
Apr.	12.04		6.72		5.32		3.99		1.33	
May	11.61	34.07	6.55	19.60	5.06	14.47	3.46	10.34	1.60	4.13
June	10.42		6.33		4.09		2.89		1.20	

Source of the unadjusted figures: Federal Statistical Office. * Estimated cost of the building; including value added tax.

III. Economic activity and prices

2. Orders received
h) Building permits granted for structural engineering work*



* Including value added tax.

III. Economic activity and prices

3. Stock of orders
a) Stock of orders by industry, * by main grouping

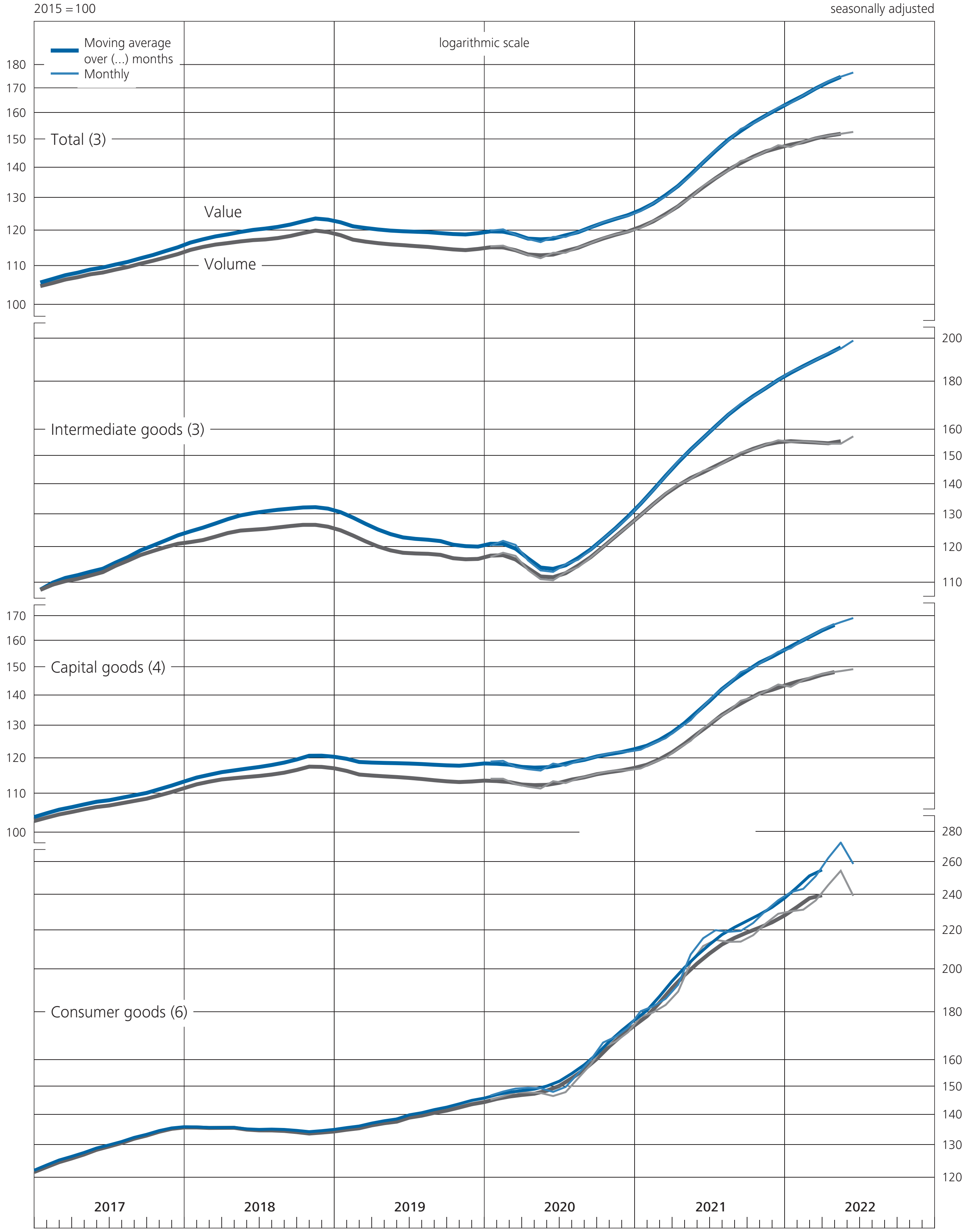
2015 = 100 — seasonally adjusted

	Value								Volume [1]							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight [2]	100.00		18.43		79.29		2.28		100.00		18.43		79.29		2.28	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	106.6	106.5	110.2	109.9	105.3	105.2	124.1	124.3	105.5	105.4	109.5	109.3	104.1	104.0	123.3	123.7
Mar.	107.2		111.3		105.7		126.1		106.1		110.5		104.5		125.5	
Apr.	108.5		111.9		107.2		127.4		107.3		110.8		105.9		126.8	
May	108.6	108.9	112.5	112.8	107.1	107.5	128.1	128.2	107.3	107.7	111.4	111.8	105.8	106.2	127.5	127.6
June	109.7		114.1		108.2		129.1		108.4		113.2		106.8		128.5	
July	110.1		114.4		108.5		130.1		108.7		113.6		107.0		129.6	
Aug.	111.0	111.0	117.6	116.9	108.8	109.0	132.5	131.5	109.6	109.6	116.6	115.9	107.4	107.5	132.1	131.2
Sep.	111.9		118.8		109.7		132.0		110.5		117.6		108.2		131.8	
Oct.	113.0		120.2		110.8		133.9		111.4		118.4		109.2		133.5	
Nov.	113.7	114.0	121.9	121.8	111.1	111.6	136.1	135.0	112.0	112.2	120.1	119.8	109.4	109.8	135.7	134.6
Dec.	115.2		123.3		112.8		135.1		113.2		121.0		110.9		134.6	
2018 Jan.	116.2		124.9		113.7		137.4		114.2		121.4		111.9		137.1	
Feb.	117.7	117.3	125.5	125.7	115.3	114.8	137.8	136.5	115.5	115.1	121.6	121.9	113.4	113.0	137.9	136.5
Mar.	118.0		126.7		115.5		134.4		115.7		122.8		113.6		134.5	
Apr.	118.7		128.8		115.9		133.5		116.2		124.5		113.8		133.5	
May	119.5	119.4	129.6	129.5	116.7	116.6	135.0	134.5	116.8	116.7	124.9	124.8	114.4	114.3	134.7	134.3
June	120.1		130.2		117.3		135.1		117.1		125.0		114.8		134.8	
July	120.5		131.0		117.5		137.5		117.3		125.3		114.9		137.2	
Aug.	120.7	120.9	131.3	131.3	117.8	118.1	134.9	135.3	117.4	117.7	125.7	125.8	115.0	115.3	134.4	134.8
Sep.	121.6		131.7		119.0		133.4		118.3		126.3		116.0		132.9	
Oct.	122.6		132.1		120.1		134.1		119.1		126.6		116.9		133.4	
Nov.	123.5	123.4	132.4	132.2	121.1	121.1	134.3	133.9	119.9	119.8	126.8	126.6	118.0	117.9	133.7	133.2
Dec.	124.2		132.0		122.2		133.2		120.5		126.3		118.8		132.5	
2019 Jan.	121.6		130.7		119.1		135.0		117.8		124.9		115.7		134.4	
Feb.	121.1	121.1	129.0	128.8	118.8	118.9	136.9	135.9	117.2	117.2	123.5	123.3	115.3	115.3	136.3	135.2
Mar.	120.6		126.8		118.7		135.9		116.6		121.5		115.0		135.0	
Apr.	120.1		124.9		118.5		137.7		116.1		119.7		114.7		136.9	
May	119.8	119.8	123.7	123.7	118.4	118.4	137.4	138.1	115.9	115.9	118.9	118.9	114.6	114.6	136.6	137.3
June	119.6		122.6		118.4		139.1		115.6		118.1		114.4		138.3	
July	119.5		121.9		118.4		139.7		115.4		117.6		114.2		138.7	
Aug.	119.4	119.4	122.4	122.0	118.1	118.1	140.6	141.5	115.1	115.1	118.3	117.9	113.7	113.8	139.5	140.4
Sep.	119.2		121.8		117.8		144.3		114.9		117.8		113.4		143.1	
Oct.	118.7		120.7		117.6		142.1		114.3		116.7		113.0		141.0	
Nov.	118.6	118.7	119.2	120.1	117.7	117.7	143.8	143.4	114.1	114.2	115.4	116.3	113.0	113.0	142.4	142.1
Dec.	118.8		120.5		117.7		144.3		114.3		116.9		112.9		143.0	
2020 Jan.	119.8		120.3		118.9		146.6		115.3		117.0		114.0		145.1	
Feb.	120.2	119.5	121.7	120.8	119.1	118.4	148.0	147.9	115.5	115.0	118.2	117.5	114.0	113.5	146.3	146.4
Mar.	118.6		120.5		117.3		149.1		114.2		117.3		112.5		147.7	
Apr.	117.4		116.0		116.7		149.4		112.9		113.3		111.8		147.7	
May	116.5	117.3	113.2	114.0	116.3	117.1	149.2	148.8	112.0	112.8	110.8	111.5	111.3	112.1	147.5	147.2
June	118.0		112.8		118.3		147.9		113.5		110.5		113.3		146.4	
July	118.0		114.9		117.7		149.7		113.5		112.7		112.8		147.8	
Aug.	119.4	119.4	116.2	116.7	119.1	118.9	154.7	154.8	115.0	114.9	114.1	114.5	114.1	113.9	152.9	152.9
Sep.	120.7		119.0		119.9		159.9		116.2		116.8		114.9		158.1	
Oct.	122.3		122.3		120.9		166.9		117.7		119.9		115.8		165.0	
Nov.	123.4	123.3	125.5	125.6	121.7	121.5	169.3	169.8	118.7	118.6	123.1	123.1	116.3	116.2	167.3	167.8
Dec.	124.3		128.9		121.8		173.1		119.5		126.2		116.4		171.2	
2021 Jan.	125.7		133.3		122.4		180.2		120.6		129.6		116.9		177.8	
Feb.	128.1	128.0	137.7	137.9	124.3	124.2	182.4	182.8	122.7	122.6	133.1	133.1	118.6	118.5	179.7	180.2
Mar.	130.3		142.6		125.9		185.8		124.4		136.7		120.0		183.0	
Apr.	133.7		147.9		128.8		192.3		127.3		139.7		122.7		189.1	
May	137.1	137.5	152.1	152.2	131.6	132.2	207.1	205.0	129.9	130.3	141.7	142.0	125.1	125.6	203.0	201.2
June	141.7		156.6		136.1		215.5		133.7		144.5		129.0		211.4	
July	146.0		161.1		140.3		219.8		136.3		145.7		131.9		214.6	
Aug.	149.4	149.7	165.8	165.7	143.6	144.0	218.9	219.4	138.8	139.1	148.4	148.4	134.4	134.8	213.6	214.0
Sep.	153.7		170.3		148.0		219.4		142.1		151.1		138.0		213.7	
Oct.	155.8		173.2		149.8		223.7		143.3		152.3		139.2		217.1	
Nov.	158.8	158.9	177.0	176.9	152.6	152.7	230.5	230.2	145.5	145.5	154.1	154.0	141.3	141.4	223.4	223.1
Dec.	162.0		180.5		155.6		236.5		147.7		155.7		143.6		228.8	
2022 Jan. [3]	163.8		184.1		156.9		241.2		147.1		155.1		142.8		230.2	
Feb.	166.9	166.8	186.5	186.7	160.2	160.0	243.2	245.1	149.0	148.8	155.3	155.1	145.2	144.9	231.1	232.6
Mar.	169.7		189.5		162.8		250.9		150.4		154.9		146.8		236.4	
Apr.	172.7		192.8		165.5		262.3		151.2		154.4		147.8		245.5	
May	174.7	174.6	194.9	195.5	167.3	167.3	272.4	264.4	151.9	151.9	154.4	155.3	148.4	148.4	254.2	246.3
June	176.5		198.8		169.0		258.5		152.6		157.2		149.1		239.1	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 stock of orders at 2015 prices, previously at 2010 prices. **2** Share of total stock of orders by industry in base year 2015. **3** Figures as of January 2022 provisional.

III. Economic activity and prices

3. Stock of orders
a) Stock of orders by industry,* by main grouping



* Excluding value added tax.

III. Economic activity and prices

3. Stock of orders
b) Stock of orders by industry * from the domestic market

2015 = 100 — seasonally adjusted

	Value								Volume [1]							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight [2]	32.94		9.48		22.67		0.79		32.94		9.48		22.67		0.79	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	108.5	108.2	111.7	111.1	107.0	106.8	112.2	112.1	107.4	107.1	111.0	110.4	105.8	105.6	111.0	110.9
Mar.	109.2		112.8		107.6		112.3		107.9		111.6		106.3		111.1	
Apr.	110.9		113.4		109.8		113.2		109.5		111.9		108.4		111.9	
May	110.6	111.3	113.8	114.0	109.2	110.2	112.6	113.3	109.1	109.9	112.3	112.6	107.7	108.7	111.3	112.0
June	112.5		114.8		111.5		114.2		111.0		113.5		109.9		112.7	
July	113.3		115.2		112.4		116.0		111.6		113.9		110.6		114.5	
Aug.	114.9	114.7	119.0	118.1	113.0	113.1	118.9	118.2	113.1	112.9	117.5	116.6	111.1	111.2	117.4	116.7
Sep.	115.8		120.1		113.9		119.8		113.9		118.4		111.9		118.2	
Oct.	117.4		122.2		115.2		123.1		115.3		120.1		113.1		121.6	
Nov.	118.6	118.3	123.0	123.1	116.5	116.1	124.5	123.1	116.4	116.0	120.9	120.9	114.3	113.8	122.7	121.4
Dec.	118.8		124.0		116.5		121.7		116.4		121.6		114.1		119.9	
2018 Jan.	118.8		125.9		115.6		124.9		115.9		122.0		113.1		122.7	
Feb.	119.0	119.1	126.5	126.9	115.6	115.6	125.9	125.5	115.9	116.1	122.2	122.7	113.0	113.0	123.6	123.2
Mar.	119.5		128.3		115.6		125.6		116.4		124.0		113.0		123.3	
Apr.	119.6		129.1		115.4		127.9		116.2		124.4		112.5		125.4	
May	119.9	119.8	129.4	129.5	115.5	115.5	131.0	130.0	116.3	116.2	124.4	124.4	112.5	112.4	128.4	127.5
June	120.0		129.9		115.5		131.0		116.2		124.5		112.3		128.6	
July	120.6		130.7		116.1		129.6		116.7		125.2		112.8		127.0	
Aug.	121.0	121.3	131.0	131.2	116.5	116.9	131.6	130.4	117.1	117.3	125.6	125.8	113.1	113.4	128.7	127.6
Sep.	122.3		131.9		118.0		129.9		118.2		126.6		114.4		127.0	
Oct.	122.4		132.4		118.0		129.1		118.2		127.2		114.2		126.1	
Nov.	123.7	123.6	133.1	132.7	119.7	119.7	127.5	128.5	119.4	119.3	127.7	127.4	115.7	115.7	124.3	125.4
Dec.	124.8		132.7		121.3		129.0		120.3		127.4		117.1		125.8	
2019 Jan.	124.7		131.4		121.7		128.5		119.9		125.8		117.2		125.2	
Feb.	124.1	123.8	129.8	129.3	121.5	121.3	131.7	130.2	119.4	119.1	124.5	124.0	116.9	116.7	128.2	126.7
Mar.	122.7		126.7		120.7		130.3		117.9		121.6		116.0		126.8	
Apr.	121.1		124.8		119.4		126.8		116.3		119.7		114.7		123.3	
May	120.4	120.3	123.5	123.3	118.9	118.8	126.4	127.5	115.7	115.6	118.8	118.6	114.1	114.0	122.8	123.9
June	119.4		121.6		118.2		129.3		114.7		117.3		113.3		125.5	
July	119.4		120.9		118.3		131.3		114.7		116.9		113.3		127.4	
Aug.	119.1	118.9	120.7	120.4	118.0	117.8	130.5	131.4	114.4	114.2	116.9	116.6	112.9	112.8	126.5	127.4
Sep.	118.3		119.7		117.2		132.5		113.6		116.0		112.1		128.4	
Oct.	117.3		118.3		116.4		132.7		112.6		114.9		111.1		128.7	
Nov.	116.6	117.0	117.4	117.8	115.7	116.1	134.7	134.6	112.0	112.3	114.2	114.6	110.4	110.8	130.4	130.4
Dec.	117.1		117.7		116.2		136.4		112.4		114.7		110.8		132.1	
2020 Jan.	117.8		116.5		117.6		138.6		112.9		113.3		112.0		134.2	
Feb.	117.9	117.1	117.3	116.3	117.5	116.7	138.6	139.3	113.0	112.2	114.2	113.3	111.8	111.0	133.9	134.7
Mar.	115.6		115.1		115.0		140.8		110.8		112.3		109.3		136.0	
Apr.	114.8		111.9		115.1		141.3		110.0		109.4		109.3		136.4	
May	114.0	115.9	110.0	110.1	114.8	117.4	140.9	141.6	109.3	111.1	107.7	107.8	109.1	111.5	136.0	136.7
June	118.9		108.4		122.4		142.7		113.9		106.3		116.2		137.6	
July	118.9		111.0		121.4		144.1		114.0		109.0		115.3		138.9	
Aug.	120.0	120.3	113.0	113.3	122.0	122.3	148.7	149.2	115.1	115.4	111.0	111.2	115.8	116.1	143.3	143.8
Sep.	122.0		115.8		123.5		154.9		117.0		113.6		117.3		149.1	
Oct.	124.0		119.2		124.6		164.0		118.8		116.9		118.2		157.8	
Nov.	125.6	125.1	123.1	123.1	125.2	124.6	166.7	165.9	120.5	119.9	121.1	120.9	118.8	118.1	160.4	159.6
Dec.	125.8		127.0		123.9		166.9		120.4		124.6		117.3		160.5	
2021 Jan.	128.1		131.2		125.1		178.3		122.3		127.6		118.4		170.9	
Feb.	130.7	130.8	135.9	135.9	126.8	127.0	181.5	181.6	124.4	124.4	131.4	131.2	119.8	119.9	173.7	173.9
Mar.	133.7		140.7		129.0		185.1		126.6		134.7		121.5		177.0	
Apr.	136.6		144.3		131.4		194.9		128.7		136.1		123.6		186.0	
May	140.7	141.7	148.5	148.9	134.6	136.3	221.6	211.0	131.5	132.6	137.7	138.5	126.2	127.8	211.1	201.0
June	147.8		153.9		142.8		216.5		137.7		141.7		133.6		205.8	
July	153.5		158.0		149.3		220.8		141.7		142.2		139.1		209.2	
Aug.	157.4	157.1	162.2	162.2	153.2	152.8	219.4	219.9	144.0	143.9	144.3	144.5	141.7	141.4	207.5	207.8
Sep.	160.4		166.5		155.8		219.5		146.0		147.1		143.4		206.8	
Oct.	163.9		170.1		159.3		222.8		148.3		148.9		146.0		209.5	
Nov.	166.5	167.3	172.5	172.6	162.2	163.1	217.1	221.1	149.8	150.6	149.7	149.9	148.0	148.9	203.7	207.4
Dec.	171.4		175.3		167.9		223.3		153.6		151.1		152.8		208.9	
2022 Jan. [3]	173.0		179.4		168.7		218.4		152.3		150.4		151.3		202.5	
Feb.	175.5	175.7	180.8	181.6	171.7	171.6	222.3	223.2	153.7	153.7	150.0	150.3	153.4	153.2	205.2	206.0
Mar.	178.6		184.6		174.3		228.8		155.0		150.4		155.0		210.4	
Apr.	182.1		188.7		177.1		246.4		155.8		150.1		155.8		225.4	
May	184.6	185.3	190.7	191.0	179.6	180.4	257.3	256.9	156.9	157.6	149.8	150.7	157.2	157.8	234.3	233.8
June	189.2		193.7		184.6		266.9		160.0		152.1		160.4		241.8	

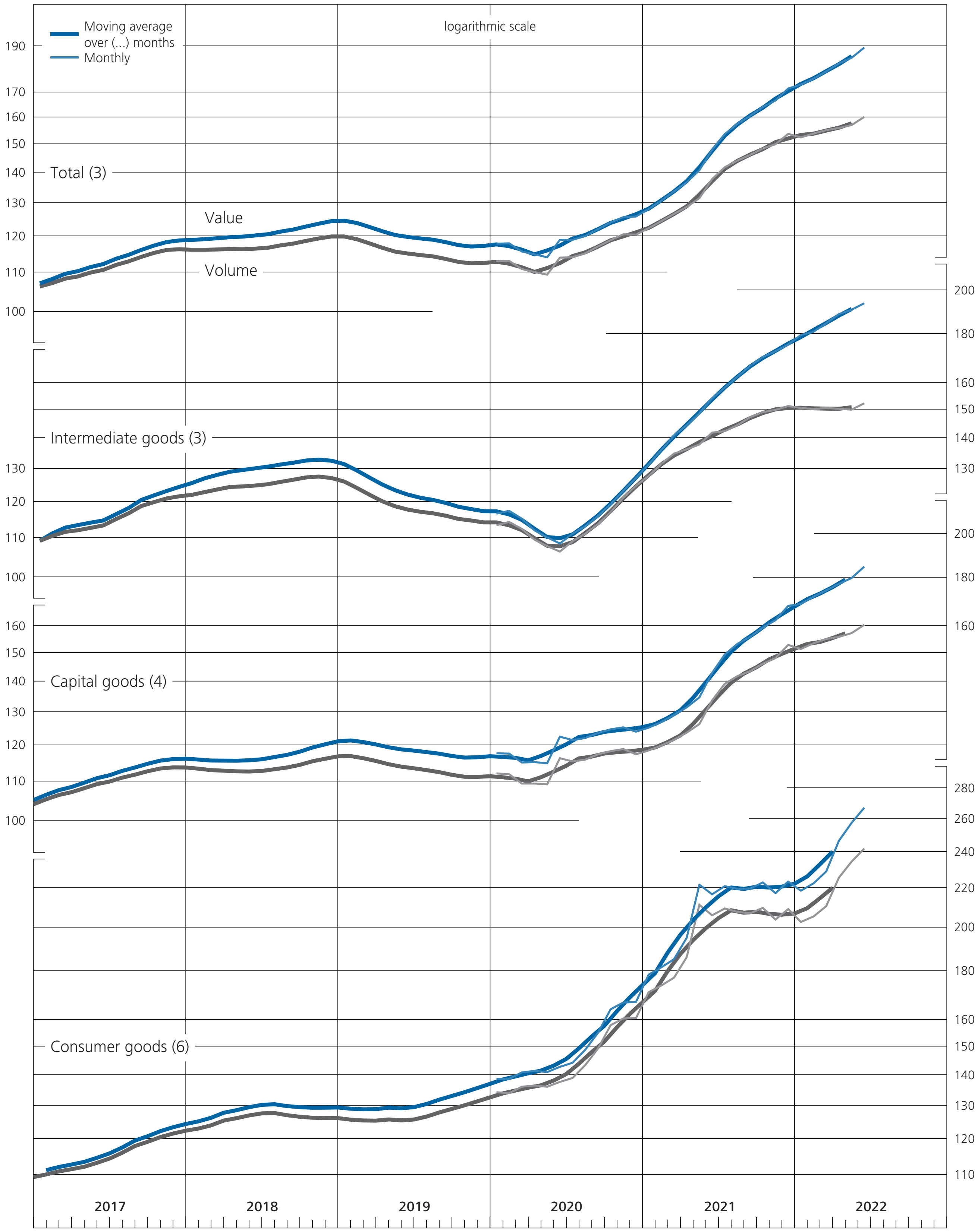
Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 stock of orders at 2015 prices, previously at 2010 prices. **2** Share of total stock of orders by industry in base year 2015. **3** Figures as of January 2022 provisional.

III. Economic activity and prices

3. Stock of orders
b) Stock of orders by industry* from the domestic market

2015 = 100

seasonally adjusted



* Excluding value added tax.

III. Economic activity and prices

3. Stock of orders
c) Stock of orders by industry * from abroad

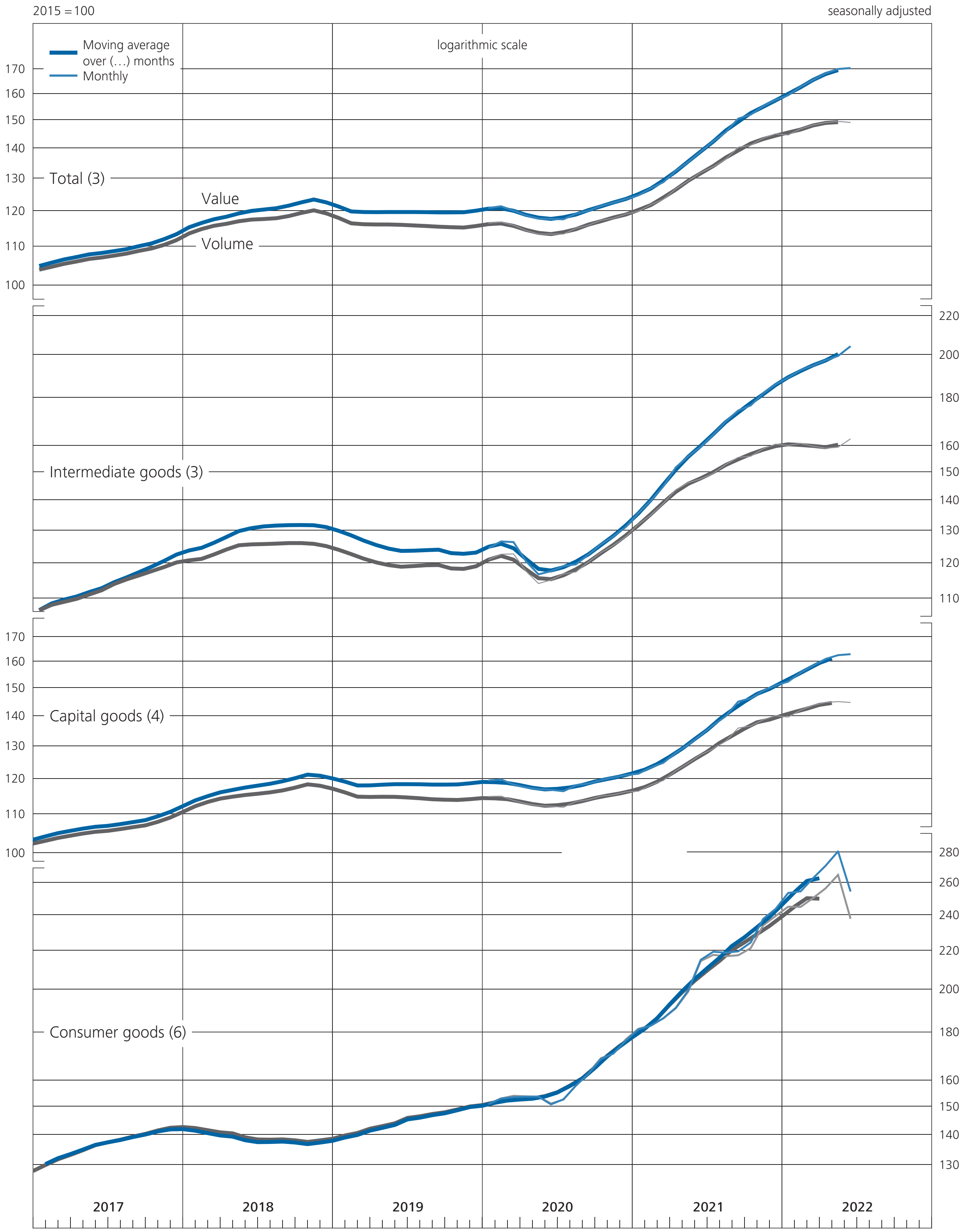
2015 = 100 seasonally adjusted

	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	67.06		8.95		56.62		1.49		67.06		8.95		56.62		1.49	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	105.7	105.6	108.6	108.6	104.6	104.5	130.3	130.8	104.6	104.6	108.0	108.2	103.4	103.3	129.8	130.4
Mar.	106.3		109.8		105.0		133.4		105.2		109.3		103.8		133.1	
Apr.	107.4		110.4		106.2		134.9		106.2		109.7		104.9		134.6	
May	107.6	107.8	111.1	111.6	106.3	106.5	136.2	136.0	106.4	106.6	110.4	111.0	105.0	105.2	136.1	135.9
June	108.4		113.4		106.9		136.9		107.2		112.8		105.6		136.9	
July	108.5		113.6		106.9		137.6		107.3		113.2		105.6		137.5	
Aug.	109.1	109.2	116.1	115.7	107.2	107.4	139.7	138.6	107.9	108.0	115.6	115.2	105.9	106.1	139.9	138.8
Sep.	110.0		117.5		108.1		138.5		108.8		116.7		106.8		138.9	
Oct.	110.9		118.1		109.0		139.6		109.5		116.6		107.6		139.8	
Nov.	111.3	111.9	120.8	120.5	109.0	109.8	142.2	141.3	109.8	110.3	119.2	118.7	107.5	108.2	142.5	141.6
Dec.	113.5		122.6		111.3		142.1		111.7		120.3		109.6		142.4	
2018 Jan.	115.0		123.8		112.9		144.0		113.4		120.7		111.4		144.7	
Feb.	117.1	116.4	124.5	124.4	115.2	114.5	144.0	142.3	115.3	114.7	121.0	121.1	113.6	112.9	145.5	143.5
Mar.	117.2		125.0		115.4		139.0		115.4		121.6		113.8		140.4	
Apr.	118.2		128.5		116.1		136.4		116.2		124.7		114.3		137.7	
May	119.3	119.2	129.9	129.7	117.2	117.1	137.1	136.9	117.0	116.9	125.5	125.2	115.1	115.1	138.0	137.9
June	120.1		130.6		118.0		137.3		117.6		125.5		115.8		138.0	
July	120.4		131.3		118.1		141.6		117.6		125.5		115.7		142.5	
Aug.	120.5	120.7	131.6	131.4	118.3	118.6	136.6	137.8	117.5	117.8	125.8	125.7	115.7	116.0	137.4	138.6
Sep.	121.3		131.4		119.4		135.2		118.3		125.9		116.7		136.0	
Oct.	122.7		131.7		120.9		136.7		119.5		126.0		118.0		137.3	
Nov.	123.4	123.3	131.7	131.5	121.7	121.7	137.9	136.7	120.2	120.1	125.8	125.7	118.9	118.8	138.6	137.3
Dec.	123.9		131.2		122.5		135.4		120.6		125.2		119.5		136.1	
2019 Jan.	120.1		129.9		118.1		138.4		116.8		123.9		115.1		139.3	
Feb.	119.6	119.8	128.1	128.3	117.7	117.9	139.7	139.0	116.2	116.3	122.4	122.5	114.6	114.8	140.5	139.7
Mar.	119.6		126.9		117.9		138.8		116.0		121.3		114.6		139.3	
Apr.	119.6		125.0		118.1		143.4		116.0		119.8		114.7		144.0	
May	119.5	119.6	124.0	124.2	118.2	118.3	143.2	143.6	116.0	116.0	119.1	119.3	114.8	114.8	143.8	144.3
June	119.7		123.6		118.5		144.3		116.0		118.9		114.8		145.0	
July	119.6		122.9		118.5		144.2		115.7		118.4		114.5		144.7	
Aug.	119.5	119.6	124.2	123.7	118.1	118.2	145.9	146.9	115.5	115.6	119.7	119.2	114.0	114.1	146.4	147.3
Sep.	119.6		124.1		118.1		150.5		115.5		119.6		113.9		150.8	
Oct.	119.4		123.3		118.1		147.1		115.1		118.6		113.7		147.5	
Nov.	119.5	119.5	121.1	122.6	118.5	118.3	148.6	148.0	115.1	115.1	116.7	118.2	114.0	113.8	148.8	148.3
Dec.	119.7		123.5		118.3		148.4		115.2		119.2		113.7		148.7	
2020 Jan.	120.8		124.4		119.4		150.8		116.4		120.9		114.8		150.9	
Feb.	121.3	120.7	126.4	125.7	119.7	119.1	152.9	152.4	116.7	116.3	122.5	122.0	114.9	114.5	152.9	152.6
Mar.	120.0		126.2		118.2		153.4		115.8		122.6		113.7		153.9	
Apr.	118.6		120.4		117.4		153.6		114.3		117.5		112.8		153.7	
May	117.7	118.0	116.6	118.2	116.9	117.0	153.6	152.6	113.3	113.6	114.0	115.5	112.2	112.4	153.6	152.8
June	117.6		117.5		116.7		150.7		113.3		115.0		112.1		151.0	
July	117.5		119.0		116.3		152.6		113.3		116.7		111.8		152.5	
Aug.	119.1	118.9	119.5	120.3	118.0	117.6	157.8	157.6	114.9	114.7	117.3	118.1	113.4	113.0	157.9	157.7
Sep.	120.0		122.4		118.5		162.5		115.8		120.2		113.9		162.8	
Oct.	121.4		125.5		119.5		168.5		117.2		123.0		114.9		168.8	
Nov.	122.4	122.4	128.0	128.2	120.3	120.3	170.7	171.8	117.8	118.0	125.2	125.4	115.3	115.4	170.9	172.2
Dec.	123.5		131.0		121.0		176.3		119.0		127.9		116.1		176.8	
2021 Jan.	124.6		135.5		121.4		181.2		119.8		131.8		116.3		181.4	
Feb.	126.8	126.7	139.7	140.0	123.3	123.1	182.8	183.4	121.8	121.7	134.9	135.2	118.1	117.9	182.9	183.5
Mar.	128.7		144.7		124.7		186.2		123.4		138.8		119.4		186.1	
Apr.	132.3		151.6		127.8		191.0		126.6		143.5		122.3		190.8	
May	135.3	135.4	155.8	155.6	130.4	130.6	199.4	201.8	129.1	129.2	146.0	145.6	124.6	124.7	198.8	201.3
June	138.7		159.5		133.5		214.9		131.8		147.4		127.2		214.3	
July	142.3		164.3		136.8		219.2		133.7		149.4		129.1		217.5	
Aug.	145.5	146.1	169.7	169.4	139.8	140.5	218.7	219.1	136.2	136.7	152.7	152.5	131.5	132.1	216.8	217.2
Sep.	150.4		174.3		144.9		219.4		140.2		155.4		135.8		217.3	
Oct.	151.9		176.5		146.1		224.2		140.9		155.8		136.5		221.1	
Nov.	155.1	154.8	181.8	181.4	148.8	148.6	237.6	235.1	143.4	143.1	158.7	158.3	138.6	138.4	233.8	231.4
Dec.	157.5		185.9		150.8		243.5		144.9		160.5		140.0		239.3	
2022 Jan. 3	159.3		189.0		152.2		253.2		144.5		160.0		139.5		244.8	
Feb.	162.7	162.5	192.5	192.1	155.6	155.4	254.2	256.7	146.7	146.4	160.8	160.2	141.9	141.7	244.7	246.5
Mar.	165.4		194.7		158.3		262.6		148.1		159.7		143.6		250.1	
Apr.	168.1		197.2		160.9		270.7		149.0		158.9		144.6		256.1	
May	169.9	169.4	199.3	200.2	162.4	162.0	280.4	268.4	149.4	149.1	159.3	160.3	144.9	144.7	264.7	252.8
June	170.3		204.1		162.8		254.1		149.0		162.6		144.6		237.7	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** As of 2018 stock of orders at 2015 prices, previously at 2010 prices. **2** Share of total stock of orders by industry in base year 2015. **3** Figures as of January 2022 provisional.

III. Economic activity and prices

3. Stock of orders
c) Stock of orders by industry* from abroad



* Excluding value added tax.

III. Economic activity and prices

3. Stock of orders
d) Stock of orders by selected branches of industry * - value

2015 = 100 seasonally adjusted

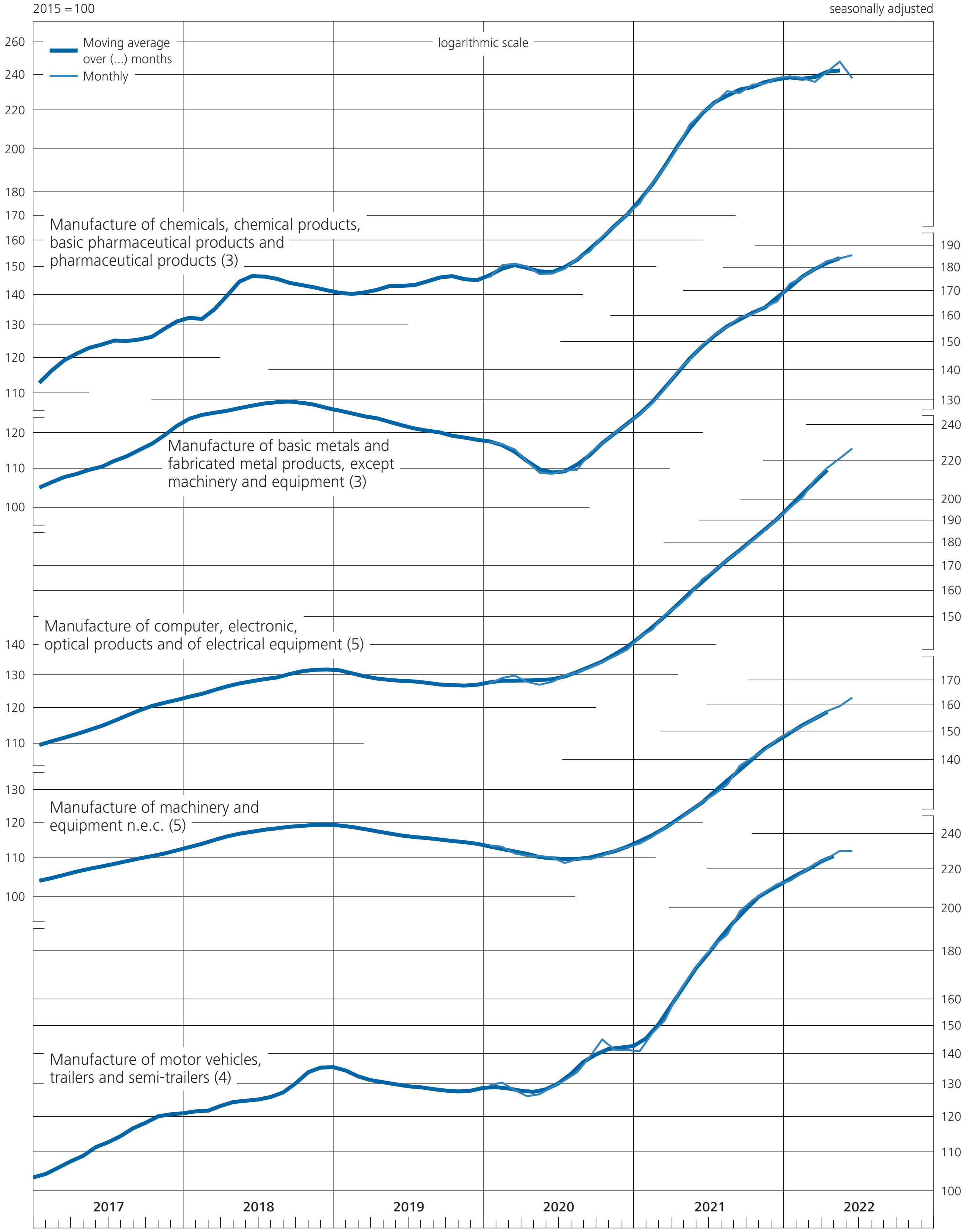
	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	2.75		11.28		11.17		29.21		15.06		70.92		50.29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
		(R)												
2020 Feb.	150.4	149.1	116.6	116.4	129.0	128.7	113.0	112.5	130.4	129.3	122.0	121.3	121.1	120.3
Mar.	151.0		115.2		129.8		111.2		128.0		120.1		118.8	
Apr.	150.0		111.8		127.8		110.5		126.1		118.4		117.9	
May	147.2	148.2	108.8	109.7	126.9	127.5	110.5	110.4	126.7	127.3	117.4	118.0	117.6	118.2
June	147.4		108.5		127.8		110.1		129.0		118.3		119.0	
July	149.1		109.3		129.7		108.6		131.1		118.3		118.3	
Aug.	152.8	152.5	109.6	111.0	130.7	130.9	109.6	109.3	133.7	134.5	120.1	120.2	120.2	120.1
Sep.	155.5		114.1		132.4		109.6		138.8		122.1		121.8	
Oct.	161.3		116.9		134.1		110.5		144.9		124.6		123.7	
Nov.	165.5	165.7	119.9	119.8	136.1	136.2	112.0	111.8	141.3	142.5	125.9	125.8	124.4	124.2
Dec.	170.4		122.5		138.3		112.9		141.2		127.0		124.5	
2021 Jan.	175.0		125.6		142.6		113.9		140.8		129.2		125.7	
Feb.	183.7	183.3	129.0	129.3	145.2	146.1	115.8	116.0	147.1	146.6	132.8	132.7	129.1	128.9
Mar.	191.1		133.4		150.6		118.3		151.8		136.0		131.8	
Apr.	200.2		139.4		153.7		120.4		161.5		140.7		136.4	
May	212.3	210.3	143.6	143.9	158.0	158.7	123.2	123.2	169.3	169.1	145.0	145.4	140.2	140.8
June	218.5		148.7		164.3		126.1		176.6		150.4		145.8	
July	223.9		152.6		167.9		128.6		182.7		153.9		148.9	
Aug.	230.4	227.9	155.5	155.8	172.4	172.2	131.6	132.7	187.4	189.5	158.3	158.8	153.4	154.1
Sep.	229.4		159.2		176.2		137.8		198.3		164.2		160.0	
Oct.	234.1		160.4		180.6		140.6		203.7		167.2		162.8	
Nov.	234.7	235.6	163.2	163.0	185.2	185.4	143.2	143.6	207.9	207.9	171.4	171.2	167.1	166.8
Dec.	238.0		165.5		190.5		147.1		212.0		174.9		170.6	
2022 Jan. 3	238.9		172.8		195.7		149.8		213.6		178.6		174.2	
Feb.	238.0	237.5	175.6	175.9	200.7	202.0	151.9	152.1	217.9	218.1	181.7	181.8	177.7	177.6
Mar.	235.7		179.2		209.7		154.6		222.8		185.0		180.9	
Apr.	241.7		182.8		215.9		157.6		225.7		188.6		184.4	
May	247.7	242.4	183.9	184.0	221.0	221.1	159.5	160.0	230.0	228.5	191.1	191.3	187.0	187.2
June	237.8		185.4		226.4		162.9		229.9		194.1		190.3	
Domestic and abroad														
	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad
Percentage weight 2	0.90	1.84	6.45	4.83	4.81	6.36	8.77	20.44	5.62	9.44	27.31	43.61	17.08	33.21
Period	(R)													
2020 Q2	144.3	150.1	110.9	108.0	124.5	129.7	106.7	111.9	114.3	135.0	113.4	120.9	114.0	120.3
Q3	147.1	155.1	112.0	109.7	132.4	129.8	106.5	110.4	122.0	142.0	117.2	122.0	118.2	121.0
Q4	161.9	167.6	121.3	117.7	138.6	134.3	108.2	113.3	125.6	152.5	123.2	127.5	121.6	125.5
2021 Q1	183.4	183.2	131.6	126.3	150.0	143.2	112.7	117.4	125.1	159.3	129.6	134.6	124.2	131.2
Q2	214.8	208.1	145.1	142.3	164.0	154.7	120.7	124.3	141.9	185.3	141.7	147.7	135.3	143.6
Q3	225.4	229.1	156.0	155.6	181.3	165.3	129.4	134.0	158.7	207.8	155.0	161.2	148.7	156.8
Q4	226.2	240.2	162.1	164.3	194.9	178.3	138.0	146.0	176.7	226.4	166.5	174.0	161.3	169.6
2022 Q1 3	230.3	241.1	168.5	185.7	208.3	197.3	145.4	154.9	188.3	235.9	175.0	185.9	170.0	181.5
Q2	246.9	240.2	177.0	193.4	226.0	217.4	154.4	162.4	201.0	244.9	184.9	195.2	179.4	191.2
2021 June	218.8	218.3	149.5	147.6	173.1	157.7	123.9	127.0	148.3	193.4	147.2	152.4	141.1	148.2
July	224.6	223.6	153.2	151.9	176.8	161.3	126.6	129.4	154.1	199.7	150.9	155.8	144.7	151.0
Aug.	226.7	232.2	156.1	154.7	181.4	165.6	129.4	132.5	159.0	204.3	155.1	160.3	148.9	155.6
Sep.	224.8	231.6	158.6	160.1	185.8	169.0	132.1	140.1	162.9	219.3	158.9	167.4	152.6	163.7
Oct.	228.9	236.7	160.1	160.9	191.6	172.3	135.5	142.7	170.8	223.3	163.3	169.6	157.5	165.5
Nov.	222.9	240.5	162.5	164.1	194.3	178.3	137.5	145.6	177.0	226.3	166.6	174.3	161.7	169.8
Dec.	226.7	243.5	163.6	168.0	198.7	184.4	141.1	149.6	182.3	229.6	169.6	178.2	164.6	173.6
2022 Jan. 3	229.4	243.5	165.8	182.2	202.2	190.8	142.9	152.6	182.9	231.9	171.9	182.7	166.4	178.2
Feb.	228.4	242.7	168.1	185.6	208.0	195.3	145.0	154.8	188.7	235.3	175.1	185.7	170.7	181.2
Mar.	233.0	237.0	171.6	189.4	214.8	205.8	148.4	157.2	193.3	240.4	177.9	189.3	172.8	185.0
Apr.	238.0	243.5	175.0	193.2	220.6	212.3	151.4	160.2	197.0	242.8	181.6	192.9	175.8	188.7
May	244.1	249.5	176.9	193.2	226.7	216.8	153.2	162.1	199.9	247.9	183.7	195.7	177.8	191.7
June	258.5	227.6	179.0	193.9	230.6	223.2	158.5	164.8	206.1	244.1	189.3	197.0	184.7	193.2

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total stock of orders by industry in base year 2015. **3** Figures as of January 2022 provisional.

III. Economic activity and prices

3. Stock of orders

d) Stock of orders by selected branches of industry* – value



* Excluding value added tax.

III. Economic activity and prices

3. Stock of orders
e) Stock of orders by selected branches of industry * - volume

2015 = 100 seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	2.75		11.28		11.17		29.21		15.06		70.92		50.29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
		(R)												
2020 Feb.	146.1	145.3	109.9	109.9	128.1	127.9	107.4	107.0	127.2	126.4	117.7	117.1	116.3	115.6
Mar.	147.6		109.0		128.9		105.7		125.3		116.1		114.3	
Apr.	148.2		105.8		126.7		105.1		123.3		114.4		113.3	
May	146.8	147.4	103.2	104.0	125.5	126.3	105.0	104.9	123.8	124.5	113.3	114.0	112.9	113.5
June	147.3		102.9		126.6		104.6		126.3		114.3		114.4	
July	148.2		103.9		128.7		103.2		128.6		114.3		113.7	
Aug.	152.0	151.6	104.1	105.4	129.9	130.1	104.1	103.8	131.5	132.2	116.3	116.2	115.5	115.4
Sep.	154.5		108.2		131.6		104.0		136.6		118.1		117.0	
Oct.	159.9		110.7		133.6		104.8		142.7		120.6		119.0	
Nov.	163.8	164.1	113.3	113.0	136.0	136.1	106.1	105.9	138.3	139.9	121.6	121.6	119.3	119.3
Dec.	168.6		115.1		138.7		106.9		138.6		122.7		119.6	
2021 Jan.	171.3		116.5		143.4		107.8		138.0		124.5		120.5	
Feb.	178.6	177.7	118.2	118.5	146.0	146.9	109.4	109.6	143.8	143.3	127.7	127.5	123.6	123.4
Mar.	183.2		120.8		151.4		111.6		148.2		130.3		126.0	
Apr.	188.0		124.4		154.0		113.5		157.8		134.4		130.4	
May	196.8	195.4	125.9	126.2	157.8	158.5	115.8	115.9	165.2	164.9	137.7	138.1	133.7	134.3
June	201.3		128.3		163.7		118.4		171.7		142.1		138.7	
July	204.5		127.8		166.2		119.7		176.5		143.7		140.4	
Aug.	208.6	206.3	128.2	128.8	169.5	169.3	122.0	122.9	180.6	182.5	146.9	147.4	143.8	144.5
Sep.	205.9		130.3		172.3		127.1		190.4		151.6		149.4	
Oct.	206.9		129.9		175.7		129.4		194.2		153.5		151.6	
Nov.	203.4	204.8	131.2	131.0	179.2	179.5	131.4	131.8	197.5	197.5	156.6	156.4	155.0	154.7
Dec.	204.0		132.0		183.6		134.6		200.8		159.1		157.6	
2022 Jan. 3	198.1		134.1		186.4		134.6		200.4		159.8		158.8	
Feb.	195.4	194.5	134.8	134.3	189.7	191.0	135.7	136.0	204.0	204.0	161.8	161.6	161.4	161.2
Mar.	190.0		133.9		196.8		137.6		207.7		163.3		163.5	
Apr.	188.6		132.8		201.3		138.9		208.2		164.4		165.0	
May	190.6	185.5	131.9	132.4	204.9	205.0	139.6	140.1	211.4	210.0	165.3	165.6	166.3	166.5
June	177.3		132.5		208.8		141.7		210.5		167.0		168.2	

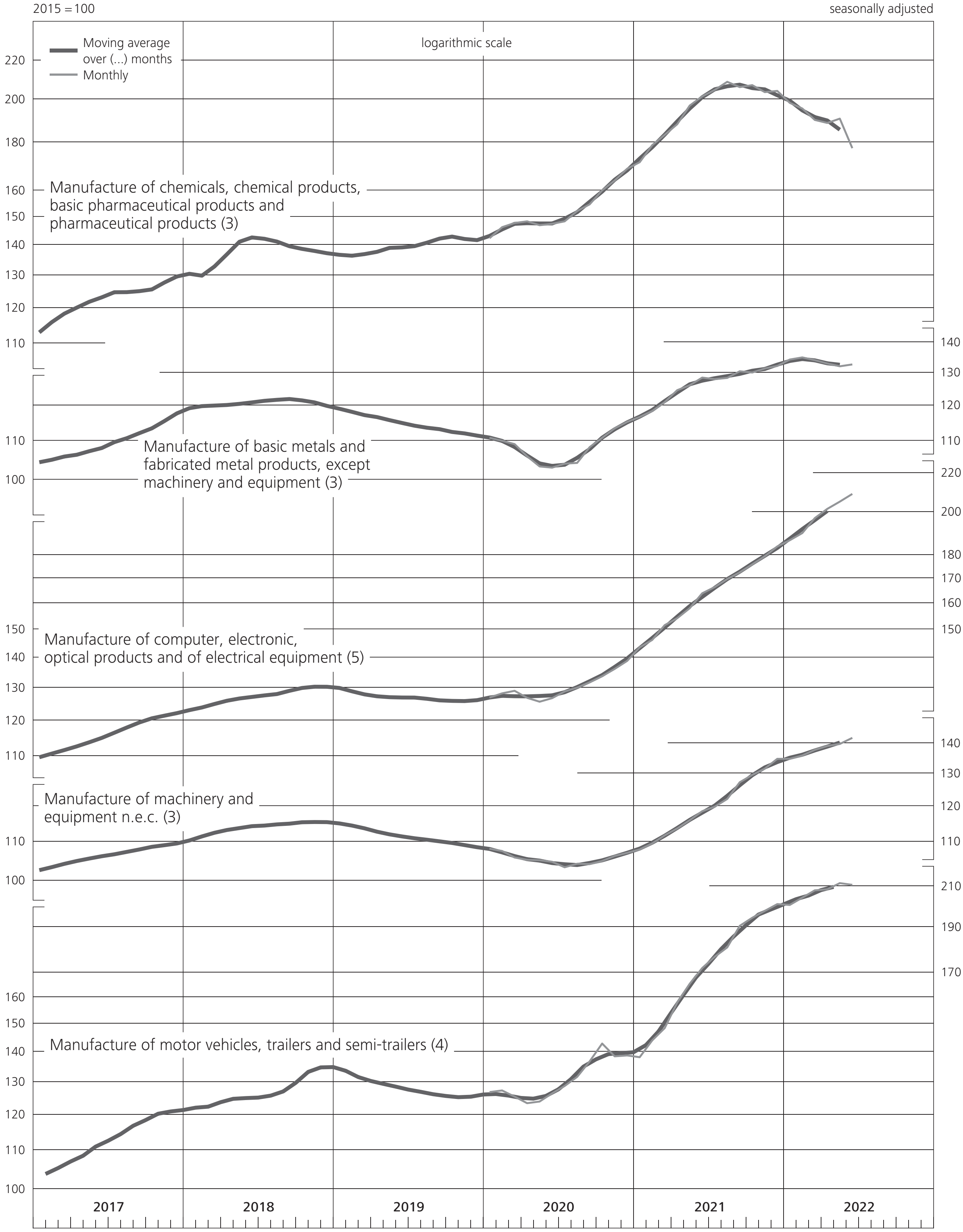
Domestic and abroad

Period	20 and 21 Domestic	20 and 21 Abroad	24 and 25 Domestic	24 and 25 Abroad	26 and 27 Domestic	26 and 27 Abroad	28 Domestic	28 Abroad	29 Domestic	29 Abroad	Industry excluding 30 Domestic	Industry excluding 30 Abroad	Capital goods excluding 30 Domestic	Capital goods excluding 30 Abroad
Percentage weight 2	0.90	1.84	6.45	4.83	4.81	6.36	8.77	20.44	5.62	9.44	27.31	43.61	17.08	33.21
	(R)													
2020 Q2	142.5	149.8	105.5	102.0	122.7	128.9	101.0	106.5	110.0	133.1	108.9	117.1	108.3	116.1
Q3	144.5	155.0	106.7	103.7	130.5	129.7	100.6	105.1	117.4	141.0	112.6	118.5	112.1	117.0
Q4	158.2	167.0	114.8	110.6	137.7	134.9	101.9	107.6	120.9	151.1	118.3	123.7	115.3	121.3
2021 Q1	175.8	178.7	120.9	115.3	149.7	144.9	106.0	111.1	119.9	157.3	123.5	130.0	117.3	126.5
Q2	196.1	195.0	127.5	124.5	161.9	156.0	112.9	117.1	135.3	182.5	132.6	141.4	126.9	138.0
Q3	200.1	209.3	129.0	128.5	175.7	164.6	119.3	124.5	150.0	201.8	141.4	151.1	137.3	148.2
Q4	190.0	212.0	130.1	132.3	185.9	174.7	125.4	134.5	164.9	216.9	149.1	160.9	146.7	158.8
2022 Q1 3	181.0	201.1	128.2	142.3	193.5	189.0	128.8	139.0	172.6	222.8	151.8	167.7	150.9	166.5
Q2	180.9	187.7	126.3	140.6	205.2	204.8	133.4	142.8	181.3	227.1	155.5	171.8	155.8	171.9
2021 June	197.4	203.2	129.3	127.0	170.3	158.8	115.7	119.5	141.3	189.8	137.0	145.3	132.0	142.1
July	201.1	206.1	128.4	126.9	172.5	161.5	117.7	120.6	146.4	194.4	138.9	146.7	134.6	143.4
Aug.	201.5	212.1	128.8	127.5	175.7	164.9	119.2	123.1	150.2	198.7	141.3	150.3	137.4	147.1
Sep.	197.8	209.8	129.7	131.1	179.0	167.3	121.0	129.7	153.5	212.4	144.0	156.3	140.0	154.1
Oct.	197.9	211.3	129.4	130.6	183.5	169.8	123.6	131.8	159.8	214.7	147.0	157.5	143.8	155.5
Nov.	185.7	212.0	130.3	132.3	185.3	174.7	125.0	134.1	165.1	216.8	149.1	161.3	147.0	159.0
Dec.	186.3	212.6	130.5	133.9	188.9	179.6	127.6	137.5	169.9	219.1	151.1	164.0	149.2	161.9
2022 Jan. 3	182.9	205.5	128.3	141.9	189.3	184.2	127.0	137.8	167.9	219.8	150.2	165.7	148.4	164.1
Feb.	179.9	203.0	128.6	143.0	193.3	187.0	128.4	138.8	173.0	222.5	152.2	167.7	151.6	166.3
Mar.	180.1	194.9	127.7	142.1	198.0	195.9	131.0	140.4	176.9	226.0	153.0	169.7	152.7	169.0
Apr.	177.1	194.2	126.2	141.7	201.5	201.1	131.9	141.8	178.3	226.0	153.8	171.0	153.7	170.7
May	177.3	197.1	125.9	139.9	206.0	204.0	132.3	142.6	180.5	229.7	154.4	172.1	154.5	172.2
June	188.3	171.9	126.8	140.2	208.1	209.3	136.0	144.1	185.2	225.6	158.3	172.4	159.2	172.8

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total stock of orders by industry in base year 2015. **3** Figures as of January 2022 provisional.

III. Economic activity and prices

3. Stock of orders
e) Stock of orders by selected branches of industry* – volume



* Excluding value added tax.

III. Economic activity and prices

4. Turnover
a) Turnover of industry, * by main grouping - total and domestic

2015 = 100 seasonally adjusted

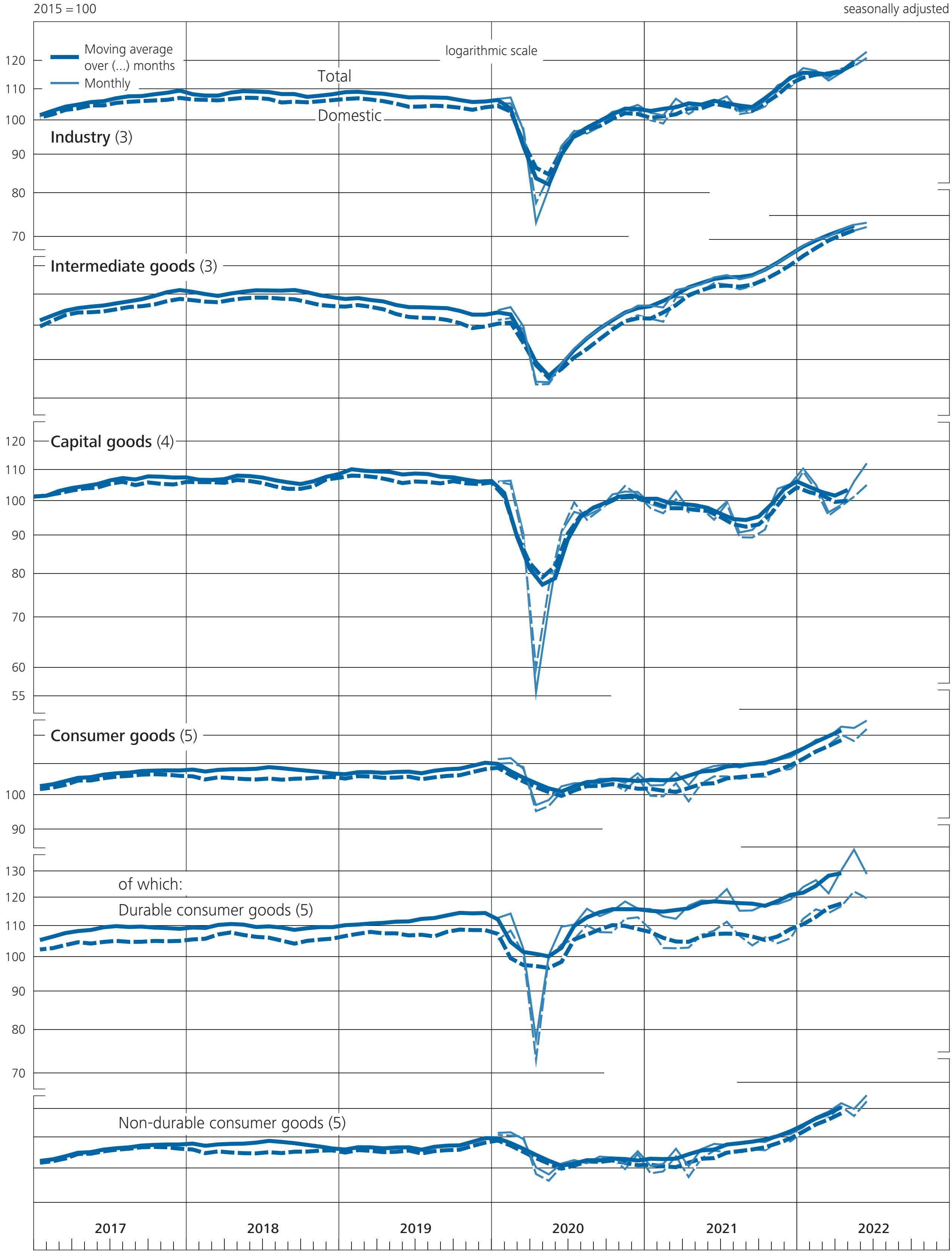
	Industry		Intermediate goods		Capital goods		Consumer goods		of which: Durable consumer goods		of which: Non-durable consumer goods	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
Total												
Percentage weight [1]	100.00		35.37		46.86		17.77		2.60		15.17	
Period												
2020 June	92.2		88.8		90.9		102.6		109.6		101.4	
July	96.5		93.1		96.6		103.6		110.3		102.5	
Aug.	97.2	97.7	96.2	96.1	95.5	96.5	103.6	104.1	115.8	113.1	101.5	102.5
Sep.	99.3		98.9		97.4		105.0		113.2		103.6	
Oct.	102.5		101.9		101.9		105.0		115.0		103.3	
Nov.	103.3	103.5	103.8	104.0	102.8	102.5	103.7	105.2	118.4	116.4	101.2	103.3
Dec.	104.7		106.2		102.7		106.8		115.9		105.3	
2021 Jan.	102.2		106.2		99.0		102.9		115.7		100.7	
Feb.	101.4	103.4	105.6	107.7	97.7	99.9	103.0	104.3	113.1	113.7	101.3	102.7
Mar.	106.7		111.4		102.9		107.0		112.3		106.1	
Apr.	103.8		112.3		97.5		103.0		116.9		100.6	
May	105.1	104.8	113.3	113.8	97.8	97.2	107.9	106.7	118.8	118.1	106.0	104.8
June	105.5		115.8		96.2		109.2		118.5		107.7	
July [2]	107.5		116.6		99.7		109.7		123.0		107.4	
Aug. [2]	102.6	104.5	115.1	115.9	90.7	93.9	108.7	109.4	115.1	117.8	107.6	107.9
Sep.	103.4		116.1		91.4		109.7		115.2		108.7	
Oct.	106.0		118.5		95.1		109.7		117.3		108.3	
Nov.	111.2	110.1	121.1	121.2	103.7	101.3	111.3	111.1	117.5	118.0	110.2	109.8
Dec.	113.1		124.0		105.2		112.2		119.1		111.0	
2022 Jan.	117.2		127.6		110.3		114.8		123.8		113.3	
Feb.	116.3	115.4	130.2	129.7	105.0	103.9	118.3	117.5	126.4	123.9	116.9	116.4
Mar.	112.8		131.2		96.5		119.3		121.4		118.9	
Apr.	115.6		134.1		98.7		123.2		130.3		122.0	
May	119.6	119.5	136.0	135.7	106.0	105.6	122.7	123.8	138.8	132.6	119.9	122.3
June p	123.2		136.9		112.1		125.5		128.8		125.0	
Domestic												
Percentage weight [1]	49.66		19.41		18.36		11.89		1.46		10.43	
Period												
2020 June	92.3		88.3		91.0		100.9		103.8		100.5	
July	96.7		90.6		99.5		102.5		105.5		102.1	
Aug.	95.9	96.8	92.9	93.0	94.3	97.0	103.2	103.0	110.1	107.8	102.2	102.3
Sep.	97.9		95.4		97.1		103.3		107.8		102.7	
Oct.	100.6		99.2		100.3		103.5		107.7		102.9	
Nov.	102.5	102.1	101.4	101.2	104.6	102.2	101.2	103.4	112.3	110.9	99.7	102.3
Dec.	103.1		103.1		101.7		105.4		112.8		104.4	
2021 Jan.	99.9		102.0		97.7		99.7		108.7		98.4	
Feb.	98.9	101.1	101.1	104.0	96.2	98.1	99.5	100.9	102.7	104.7	99.0	100.4
Mar.	104.5		108.9		100.4		103.6		102.6		103.7	
Apr.	101.8		109.1		96.5		98.0		102.8		97.3	
May	104.3	103.6	111.0	111.3	97.6	96.1	103.5	102.4	106.9	106.0	103.0	101.9
June	104.7		113.8		94.3		105.8		108.3		105.5	
July [2]	106.3		113.3		99.1		105.8		111.3		105.0	
Aug. [2]	101.8	103.5	111.6	112.5	89.4	92.6	105.0	105.5	106.6	107.1	104.8	105.2
Sep.	102.4		112.7		89.3		105.6		103.5		105.9	
Oct.	104.2		115.3		91.5		105.7		106.1		105.6	
Nov.	109.1	108.0	117.1	117.5	101.6	98.4	107.6	107.2	104.2	105.4	108.1	107.4
Dec.	110.6		120.0		102.2		108.2		105.8		108.5	
2022 Jan.	115.5		123.7		109.3		111.7		112.3		111.6	
Feb.	115.3	114.8	127.2	126.7	103.4	102.7	114.2	114.1	115.6	114.1	114.0	114.1
Mar.	113.7		129.1		95.5		116.5		114.3		116.8	
Apr.	117.0		132.7		98.3		120.2		116.7		120.7	
May	117.9	118.6	133.6	133.8	101.2	101.5	117.9	120.1	122.1	119.5	117.3	120.2
June p	120.9		135.1		104.9		122.3		119.6		122.7	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total turnover of industry in base year 2015. **2** Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover

a) Turnover of industry,* by main grouping – total and domestic



* Excluding value added tax.

III. Economic activity and prices

4. Turnover
b) Turnover of industry, * by main grouping - exports

2015 = 100 — seasonally adjusted

Total

Period	Industry monthly	Industry quarterly	Intermediate goods monthly	Intermediate goods quarterly	Capital goods monthly	Capital goods quarterly	Consumer goods monthly	Consumer goods quarterly	of which: Durable consumer goods monthly	Durable consumer goods quarterly	of which: Non-durable consumer goods monthly	Non-durable consumer goods quarterly
Percentage weight 1	50.34		15.96		28.51		5.88		1.15		4.73	
2020 June	92.2		89.4		90.9		106.1		117.0		103.4	
July	96.4		96.1		94.7		105.8		116.3		103.3	
Aug.	98.4	98.5	100.2	99.8	96.2	96.2	104.5	106.3	123.0	119.8	100.0	103.0
Sep.	100.6		103.2		97.6		108.5		120.0		105.7	
Oct.	104.3		105.1		103.0		108.1		124.2		104.2	
Nov.	104.0	104.8	106.7	107.3	101.6	102.6	108.8	108.9	126.2	123.4	104.6	105.3
Dec.	106.2		110.0		103.3		109.7		119.9		107.2	
2021 Jan.	104.5		111.2		99.9		109.4		124.6		105.8	
Feb.	103.9	105.7	111.1	112.3	98.6	101.0	110.2	111.2	126.3	125.2	106.3	107.8
Mar.	108.8		114.5		104.5		114.0		124.7		111.4	
Apr.	105.7		116.3		98.2		113.1		134.9		107.8	
May	105.9	106.0	116.1	116.9	98.0	97.9	116.8	115.4	134.0	133.4	112.6	111.0
June	106.3		118.2		97.5		116.2		131.4		112.6	
July 2	108.6		120.7		100.1		117.6		137.8		112.7	
Aug. 2	103.3	105.4	119.4	120.1	91.6	94.8	116.2	117.3	126.0	131.3	113.8	113.8
Sep.	104.4		120.3		92.7		118.0		130.2		115.0	
Oct.	107.7		122.3		97.5		117.7		131.6		114.3	
Nov.	113.3	112.2	125.9	125.7	105.1	103.2	118.8	118.9	134.5	134.1	114.9	115.2
Dec.	115.5		128.9		107.1		120.2		136.1		116.4	
2022 Jan.	118.8		132.3		110.9		121.1		138.4		117.0	
Feb.	117.3	116.0	133.9	133.3	106.1	104.7	126.7	124.2	140.2	136.4	123.4	121.3
Mar.	112.0		133.7		97.2		124.9		130.5		123.5	
Apr.	114.2		135.8		98.9		129.4		147.7		124.9	
May	121.3	120.3	139.0	137.9	109.1	108.2	132.4	131.3	160.0	149.4	125.6	126.9
June p	125.5		139.0		116.7		132.1		140.6		130.1	

Euro area and non-euro area

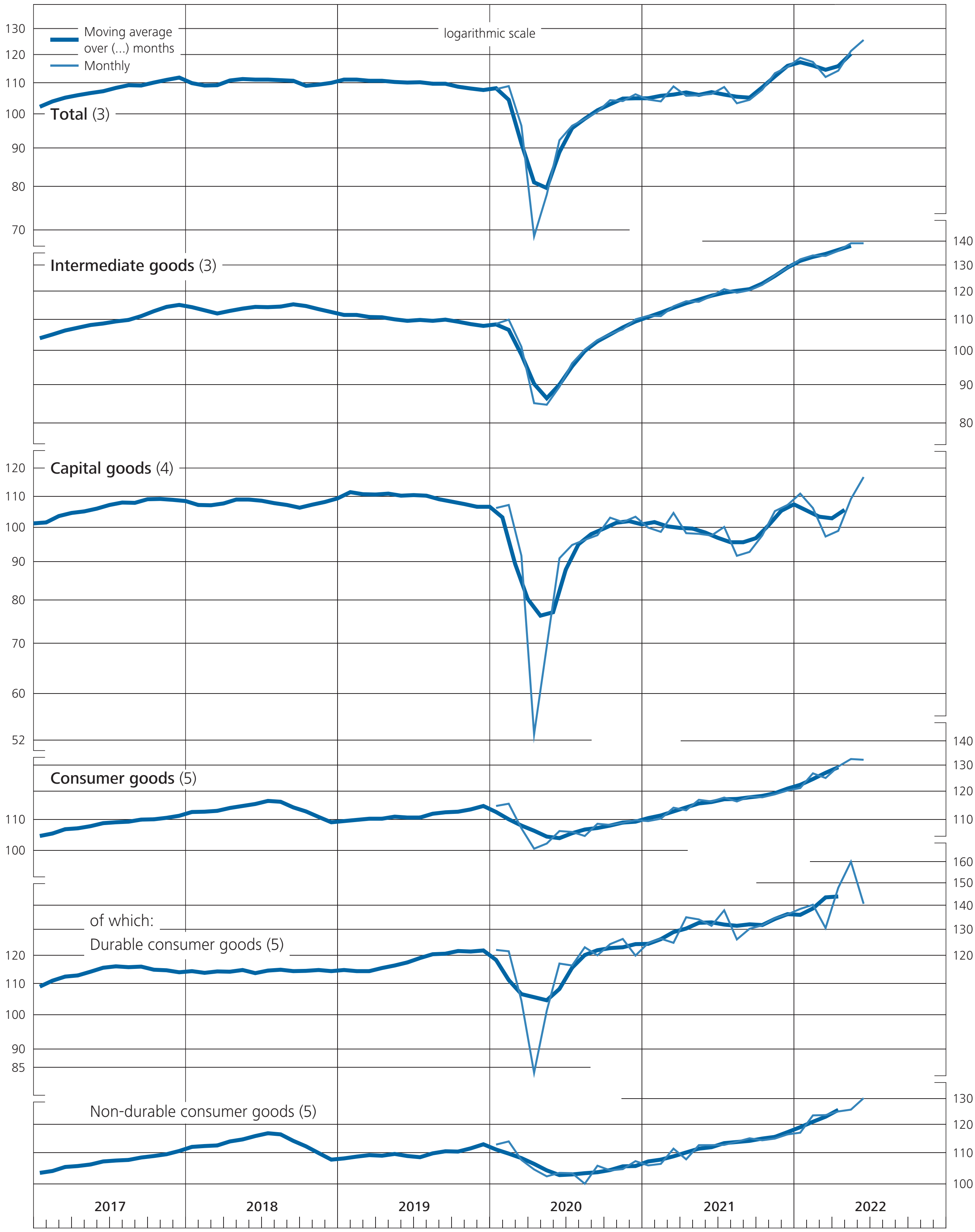
Period	Industry Euro area	Industry Non-euro area	Intermediate goods Euro area	Intermediate goods Non-euro area	Capital goods Euro area	Capital goods Non-euro area	Consumer goods Euro area	Consumer goods Non-euro area	Durable consumer goods Euro area	Durable consumer goods Non-euro area	Non-durable consumer goods Euro area	Non-durable consumer goods Non-euro area
Percentage weight 1	20.54	29.81	7.81	8.14	9.46	19.05	3.26	2.62	0.56	0.59	2.70	2.03
2020 Q2	80.9	78.7	84.8	87.9	71.7	70.7	98.7	108.1	110.2	91.5	96.3	112.9
Q3	102.9	95.5	103.6	96.2	101.0	93.7	106.8	105.6	136.9	103.4	100.6	106.2
Q4	107.1	103.2	109.3	105.3	104.6	101.6	109.2	108.4	137.8	109.7	103.3	108.1
2021 Q1	105.8	105.7	112.2	112.3	100.1	101.4	106.6	117.0	135.4	115.5	100.6	117.5
Q2	107.5	104.9	116.8	117.0	98.8	97.5	110.4	121.6	149.5	118.1	102.3	122.6
Q3	107.6	104.0	120.8	119.4	95.4	94.5	111.2	124.8	143.2	120.1	104.6	126.2
Q4	113.7	111.1	126.1	125.3	102.8	103.4	115.9	122.7	148.0	120.8	109.2	123.2
2022 Q1	118.1	114.6	135.1	131.5	103.0	105.6	121.0	128.3	147.5	125.7	115.5	129.1
Q2 p	123.7	118.0	139.6	136.3	107.2	108.8	133.4	128.7	170.9	129.1	125.6	128.6
2021 June	108.1	105.0	117.7	118.7	99.4	96.6	110.5	123.3	147.5	116.1	102.9	125.4
July 2	111.0	107.0	122.8	118.6	100.8	99.7	112.2	124.3	153.1	123.3	103.8	124.6
Aug. 2	106.4	101.1	119.2	119.5	94.7	90.0	109.4	124.7	135.5	117.0	104.0	126.9
Sep.	105.3	103.8	120.4	120.2	90.6	93.8	111.9	125.5	141.1	119.9	105.9	127.1
Oct.	107.9	107.6	122.6	122.0	94.0	99.3	113.3	123.1	145.8	118.1	106.6	124.5
Nov.	112.7	113.7	126.4	125.5	100.3	107.5	116.1	122.1	147.3	122.4	109.6	122.0
Dec.	120.6	112.0	129.4	128.5	114.2	103.5	118.2	122.8	151.0	122.0	111.4	123.0
2022 Jan.	120.8	117.5	134.2	130.4	110.4	111.1	119.0	123.8	149.5	127.8	112.7	122.7
Feb.	117.6	117.1	135.6	132.3	101.4	108.5	121.7	132.9	154.2	126.8	115.0	134.7
Mar.	115.8	109.3	135.5	131.9	97.3	97.1	122.2	128.2	138.9	122.5	118.7	129.9
Apr.	119.7	110.4	137.2	134.5	102.0	97.4	129.1	129.7	170.7	125.9	120.5	130.8
May	123.8	119.6	140.6	137.5	106.6	110.4	133.3	131.2	187.9	133.5	122.0	130.5
June p	127.6	124.1	141.0	137.0	113.1	118.5	137.7	125.2	154.1	127.8	134.3	124.5

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total turnover of industry in base year 2015. **2** Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover
b) Turnover of industry,* by main grouping – exports

2015 = 100 seasonally adjusted



* Excluding value added tax.

III. Economic activity and prices

4. Turnover
c) Retail turnover *

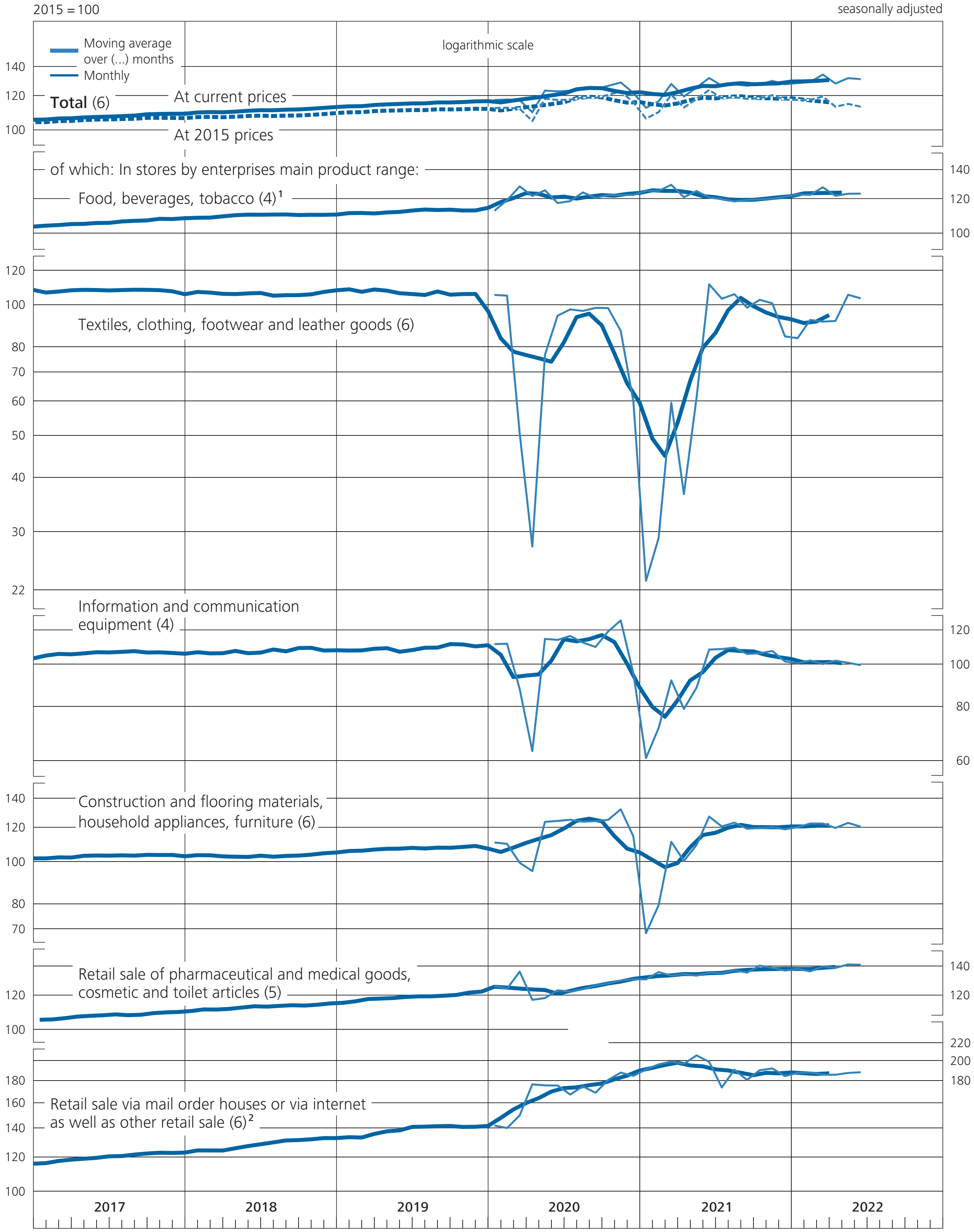
2015 = 100 | seasonally adjusted

	Total				of which: In stores by enterprises main product range: Food, beverages, tobacco 1		Textiles, clothing, footwear and leather goods (R)		Information and communication equipment		Construction and flooring materials, household appliances, furniture (R)		Retail sale of pharmaceutical and medical goods, cosmetic and toilet articles (R)		Retail sale via mail order houses or via internet as well as other retail sale 2	
WZ 2008 3	47				47.11, 47.2 and 47.81		47.51, 47.71 and 47.72		47.4		47.52, 47.53, 47.54 and 47.59 without 47.59.3		47.73, 47.74 and 47.75		47.9	
	At current prices		At 2015 prices		At current prices											
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Nov.	108.9	109.5	106.6	107.2	107.5	107.6	108.5	107.9	104.7	106.4	102.7	104.2	109.6	109.5	126.4	123.4
Dec.	111.9		109.2		109.4		109.4		107.2		106.8		111.6		125.1	
2018 Jan.	108.6		105.9		107.7		105.5		105.6		103.4		110.3		122.8	
Feb.	107.5	108.4	105.0	105.7	108.0	108.0	102.7	103.4	105.4	106.4	102.2	101.5	109.8	110.1	121.0	122.2
Mar.	109.2		106.3		108.4		102.0		108.1		99.0		110.1		122.9	
Apr.	112.0		109.2		109.8		113.8		104.7		106.9		114.2		127.2	
May	110.3	111.2	107.2	108.2	110.7	110.4	106.2	108.4	105.9	107.1	102.3	104.1	111.3	112.6	126.2	126.1
June	111.3		108.1		110.6		105.2		110.7		103.2		112.2		124.9	
July	110.7		107.9		109.7		104.8		102.8		102.3		113.8		131.9	
Aug.	110.6	110.8	107.3	107.5	109.6	110.1	104.9	104.4	106.1	107.3	101.4	102.3	113.9	113.6	129.7	130.6
Sep.	111.2		107.4		111.1		103.4		113.0		103.3		113.1		130.3	
Oct.	111.8		108.0		110.8		104.7		106.5		103.4		113.6		134.7	
Nov.	112.3	112.1	108.4	108.4	108.4	109.8	107.9	106.0	110.3	107.8	104.9	104.2	114.1	113.5	134.4	131.8
Dec.	112.2		108.8		110.1		105.4		106.6		104.3		112.8		126.4	
2019 Jan.	113.3		109.9		111.1		107.4		106.8		105.3		116.5		135.1	
Feb.	113.6	113.7	110.1	110.3	111.4	111.4	113.2	109.8	107.1	107.9	106.1	105.7	117.0	116.3	134.9	133.4
Mar.	114.3		110.9		111.8		108.9		109.7		105.8		115.4		130.2	
Apr.	114.2		110.5		110.4		108.1		106.9		108.4		118.8		138.5	
May	112.9	114.5	109.0	110.6	110.0	111.4	99.3	106.9	110.6	108.6	105.9	107.5	119.9	118.9	133.1	137.8
June	116.5		112.4		113.8		113.4		108.4		108.2		117.9		141.9	
July	115.6		111.6		113.1		103.2		101.5		107.9		118.7		146.3	
Aug.	115.1	115.6	110.9	111.6	113.6	113.0	104.6	104.6	110.8	109.4	106.5	107.7	118.7	119.4	139.1	143.7
Sep.	116.2		112.2		112.4		106.1		115.9		108.6		120.7		145.6	
Oct.	114.4		110.3		112.7		105.0		108.8		106.3		120.0		139.5	
Nov.	116.3	115.7	111.9	111.4	113.8	112.7	111.2	106.2	109.6	109.5	108.7	107.6	119.9	120.4	135.2	139.2
Dec.	116.4		111.9		111.7		102.5		110.1		107.8		121.2		143.0	
2020 Jan.	117.2		112.3		112.5		105.3		111.3		110.7		126.1		141.8	
Feb.	117.5	117.3	112.5	112.2	119.0	119.8	104.9	86.9	111.5	103.5	109.9	106.7	124.1	128.7	139.9	143.8
Mar.	117.1		111.9		128.0		50.5		87.7		99.4		135.9		149.6	
Apr.	109.8		104.8		121.7		27.7		63.1		95.1		117.0		176.4	
May	123.2	118.6	118.0	113.3	125.4	121.4	76.6	66.2	114.4	97.1	123.5	114.2	118.1	119.4	175.4	175.7
June	122.7		117.2		117.2		94.3		113.8		124.1		123.1		175.3	
July	123.1		117.4		118.4		97.5		116.2		124.9		122.2		167.1	
Aug.	124.7	124.0	118.7	118.2	124.0	120.9	96.7	97.5	112.2	112.7	123.6	124.2	123.8	124.1	174.5	170.1
Sep.	124.2		118.5		120.4		98.3		109.6		124.0		126.3		168.7	
Oct.	126.3		120.4		122.3		98.2		119.0		124.8		127.7		180.5	
Nov.	128.6	125.5	122.7	119.6	122.3	122.3	87.0	81.7	126.2	113.5	132.0	123.7	129.6	129.3	187.7	184.2
Dec.	121.7		115.7		122.4		59.8		95.2		114.3		130.6		184.5	
2021 Jan. 4	112.4		106.2		125.0		23.1		60.8		68.4		130.4		190.9	
Feb.	116.4	118.8	109.9	112.2	125.0	126.4	29.0	37.2	71.3	74.6	79.4	86.3	135.6	133.0	196.1	195.4
Mar.	127.6		120.5		129.1		59.4		91.8		111.1		133.0		199.1	
Apr.	119.4		112.6		120.9		36.6		78.9		100.4		134.2		196.7	
May	125.2	125.4	117.8	118.0	124.9	122.2	61.0	69.7	88.3	91.8	109.2	112.2	133.0	134.1	205.7	200.4
June	131.7		123.6		120.7		111.4		108.1		127.0		135.2		198.8	
July	126.4		118.3		119.8		103.2		108.4		120.5		134.7		173.5	
Aug.	127.3	126.7	118.9	118.4	118.2	119.1	105.7	102.4	109.2	107.7	123.0	120.9	136.9	135.6	190.7	181.6
Sep.	126.4		117.9		119.2		98.4		105.6		119.1		135.2		180.5	
Oct.	127.3		118.3		119.5		102.6		106.0		119.5		140.3		190.1	
Nov.	129.7	128.1	120.2	118.6	120.0	120.2	100.7	95.9	107.3	104.9	120.1	119.4	138.7	138.6	191.9	188.8
Dec.	127.4		117.4		121.2		84.5		101.5		118.7		136.7		184.3	
2022 Jan.	128.2		117.2		122.6		83.7		100.5		120.1		137.9		187.4	
Feb.	128.9	130.4	117.2	117.9	122.4	124.1	92.2	89.1	102.0	100.9	122.4	121.6	136.1	137.9	187.8	187.0
Mar.	134.1		119.4		127.4		91.4		100.1		122.4		139.7		185.7	
Apr.	127.9		113.1		121.8		91.7		101.9		119.6		138.6		185.6	
May	131.6	130.1	114.8	113.7	123.1	122.7	105.4	100.2	100.8	100.7	122.8	120.9	141.2	140.3	187.4	187.0
June	130.9		113.1		123.2		103.4		99.5		120.4		141.0		188.1	

Source of the unadjusted figures: Federal Statistical Office. * Excluding value added tax. **1** Including stalls and markets. **2** Excluding stores, stalls and markets. **3** Classification of Economic Activities, 2008 edition. Identical with NACE Rev. 2 at the level of classes (four-digit numerical code). **4** As of January 2021 figures are provisional, partially revised and particularly uncertain in recent months due to estimates for missing reports.

III. Economic activity and prices

4. Turnover
c) Retail turnover*



* Excluding value added tax. **1** Including stalls and markets. **2** Excluding stores, stalls and markets.

III. Economic activity and prices

4. Turnover
d) Turnover in services

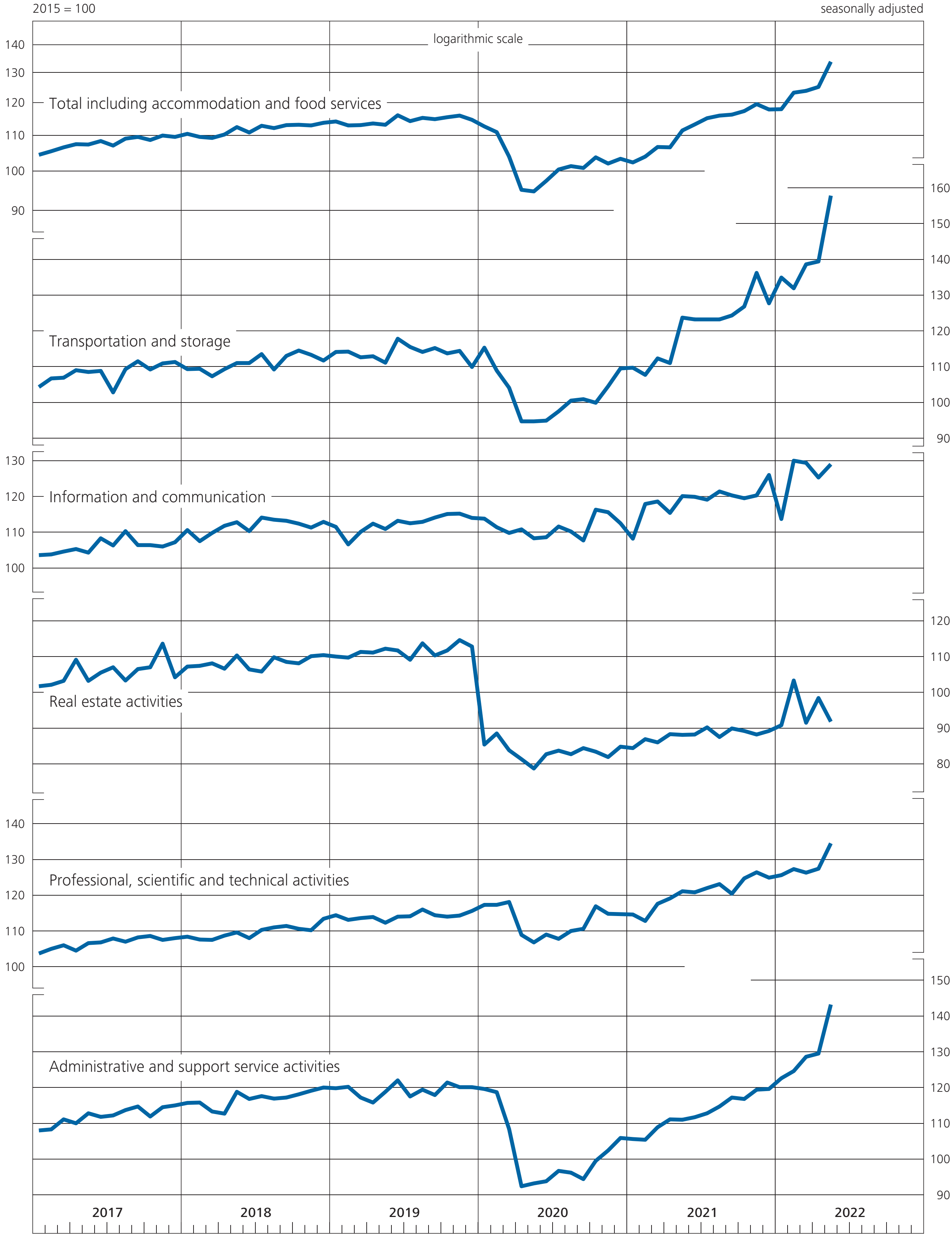
2015 = 100 (R) seasonally adjusted

	Total 1		of which:									
			Transportation and storage		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
WZ 2008 2	H,I,J,L,M,N		H		J		L		M		N	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Apr. 3	107.4		109.0		105.3		109.1		104.5		110.0	
May	107.3	107.7	108.5	108.8	104.3	106.0	103.2	105.9	106.6	106.0	112.8	111.5
June	108.3		108.8		108.3		105.5		106.8		111.8	
July	107.0		102.8		106.3		107.0		107.9		112.2	
Aug.	109.0	108.5	109.3	107.9	110.3	107.7	103.3	105.6	107.0	107.7	113.7	113.5
Sep.	109.5		111.5		106.4		106.5		108.2		114.7	
Oct.	108.6		109.2		106.4		107.0		108.6		111.9	
Nov.	109.9	109.3	110.9	110.5	106.0	106.5	113.6	108.3	107.5	108.0	114.5	113.8
Dec.	109.5		111.3		107.2		104.2		108.0		115.0	
2018 Jan.	110.4		109.3		110.6		107.2		108.4		115.7	
Feb.	109.5	109.7	109.4	108.7	107.5	109.3	107.4	107.6	107.6	107.8	115.8	114.9
Mar.	109.2		107.3		109.8		108.1		107.5		113.3	
Apr.	110.2		109.3		111.8		106.6		108.7		112.7	
May	112.4	111.1	111.0	110.4	112.8	111.6	110.3	107.8	109.6	108.8	118.8	116.1
June	110.8		111.0		110.3		106.4		108.0		116.8	
July	112.8		113.5		114.1		105.8		110.3		117.6	
Aug.	112.1	112.6	109.2	111.9	113.5	113.6	109.8	108.0	111.0	110.9	116.9	117.2
Sep.	113.0		113.0		113.2		108.5		111.4		117.2	
Oct.	113.1		114.5		112.4		108.1		110.6		118.1	
Nov.	112.9	113.2	113.3	113.2	111.3	112.2	110.1	109.5	110.2	111.4	119.1	119.1
Dec.	113.7		111.7		112.9		110.4		113.4		120.0	
2019 Jan.	114.1		114.1		111.5		110.0		114.4		119.8	
Feb.	112.9	113.3	114.2	113.6	106.6	109.4	109.7	110.3	113.1	113.7	120.2	119.1
Mar.	113.0		112.6		110.1		111.3		113.6		117.2	
Apr.	113.5		112.9		112.4		111.1		113.9		115.8	
May	113.1	114.2	111.1	113.9	110.9	112.2	112.2	111.7	112.3	113.4	118.8	118.9
June	116.0		117.8		113.2		111.7		114.0		122.0	
July	114.2		115.5		112.5		109.1		114.1		117.5	
Aug.	115.2	114.7	114.1	114.9	112.9	113.2	113.7	111.0	116.0	114.8	119.4	118.3
Sep.	114.8		115.2		114.1		110.3		114.4		117.9	
Oct.	115.4		113.7		115.1		111.7		114.0		121.4	
Nov.	115.9	115.3	114.4	112.7	115.2	114.8	114.6	113.0	114.3	114.6	120.1	120.5
Dec.	114.6		109.9		114.0		112.8		115.6		120.1	
2020 Jan.	112.6		115.3		113.8		85.4		117.3		119.6	
Feb.	110.9	109.1	108.9	109.4	111.4	111.7	88.5	85.9	117.3	117.6	118.7	115.6
Mar.	103.9		104.1		109.8		83.8		118.1		108.4	
Apr.	95.1		94.7		110.8		81.3		108.9		92.4	
May	94.7	95.7	94.7	94.8	108.3	109.2	78.7	80.9	106.8	108.2	93.2	93.1
June	97.4		94.9		108.6		82.7		109.0		93.8	
July	100.4		97.5		111.6		83.7		107.8		96.7	
Aug.	101.3	100.8	100.5	99.6	110.2	109.8	82.7	83.6	110.0	109.5	96.2	95.8
Sep.	100.8		100.9		107.7		84.4		110.6		94.4	
Oct.	103.7		99.9		116.3		83.4		116.9		99.5	
Nov.	102.0	103.0	104.5	104.6	115.6	114.8	81.9	83.4	114.8	115.5	102.4	102.6
Dec.	103.3		109.5		112.5		84.8		114.7		105.9	
2021 Jan. 4	102.3		109.7		108.2		84.4		114.6		105.6	
Feb.	103.9	104.3	107.7	109.9	117.9	114.9	86.9	85.8	112.8	115.0	105.4	106.6
Mar.	106.6		112.3		118.6		86.0		117.6		108.9	
Apr.	106.5		111.0		115.4		88.3		119.1		111.1	
May	111.4	110.4	123.7	119.3	120.1	118.5	88.1	88.2	121.1	120.3	111.0	111.3
June	113.2		123.2		119.9		88.2		120.8		111.7	
July	115.1		123.2		119.1		90.2		122.0		112.8	
Aug.	115.9	115.7	123.2	123.6	121.4	120.3	87.5	89.2	123.1	121.8	114.7	114.9
Sep.	116.2		124.3		120.3		89.9		120.4		117.2	
Oct.	117.3		126.8		119.5		89.2		124.7		116.8	
Nov.	119.5	118.2	136.2	130.2	120.3	121.9	88.2	88.9	126.4	125.3	119.4	118.6
Dec.	117.8		127.7		126.0		89.2		124.9		119.6	
2022 Jan.	117.9		134.9		113.7		90.8		125.6		122.6	
Feb.	123.2	121.6	131.9	135.1	130.0	124.4	103.3	95.2	127.3	126.4	124.6	125.3
Mar.	123.8		138.6		129.4		91.5		126.3		128.6	
Apr.	125.1		139.4		125.3		98.4		127.4		129.5	
May	133.8	...	157.8	...	129.0	...	91.8	...	134.5	...	143.2	...

Source of the unadjusted figures: Federal Statistical Office. **1** The turnover in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. The turnover in accommodation and food service activities is measured by an index that is currently labelled experimental and which is not identical with the published relatives of accommodation and food service activities. **2** Classification of Economic Activities, 2008 edition. **3** Figures partially revised. **4** From 2021 based on monthly survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty.

III. Economic activity and prices

4. Turnover
d) Turnover in services



III. Economic activity and prices

5. Employment and labour market *

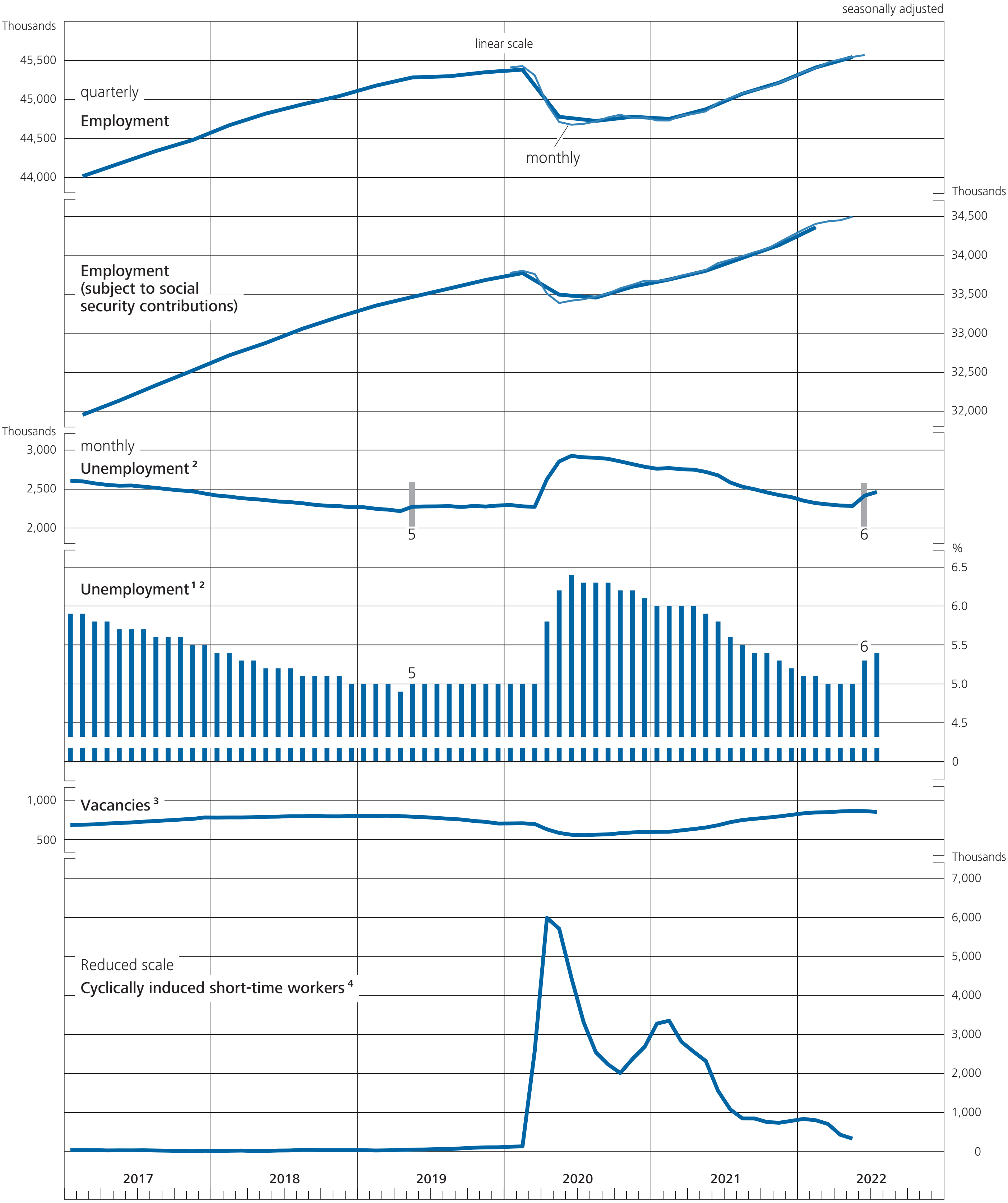
(R) seasonally adjusted

Period	Employment (standardised EU definition) 1		Employment (subject to social security contributions)		Exclusively marginal employment 2		Unemployment, registered (definition of the Federal Employment Agency) 3				Cyclically induced short-time workers (A) 4		Vacancies 5	
	Thousands								As a percentage of the civilian labour force		Thousands			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 June	44,243		32,239		4,743		2,546		5.7		26		722	
July	44,294		32,304		4,736		2,530		5.7		29		732	
Aug.	44,337	44,338	32,361	32,332	4,730	4,733	2,516	2,515	5.6	5.6	23	24	741	741
Sep.	44,382		32,425		4,722		2,498		5.6		19		749	
Oct.	44,414		32,480		4,715		2,483		5.6		12		759	
Nov.	44,480	44,479	32,562	32,521	4,709	4,713	2,471	2,466	5.5	5.5	8	13	767	771
Dec.	44,542		32,618		4,707		2,443		5.5		18		786	
2018 Jan.	6 44,633		32,701		4,708		2,417		5.4		13		784	
Feb.	44,663	44,669	32,746	32,716	4,698	4,702	2,404	2,401	5.4	5.4	18	17	786	785
Mar.	44,710		32,780		4,694		2,383		5.3		21		786	
Apr.	44,769		32,856		4,690		2,372		5.3		12		789	
May	44,834	44,819	32,904	32,876	4,690	4,690	2,358	2,357	5.2	5.2	14	16	794	793
June	44,855		32,954		4,683		2,341		5.2		22		796	
July	44,902		33,031		4,670		2,332		5.2		25		802	
Aug.	44,952	44,937	33,103	33,058	4,653	4,662	2,318	2,316	5.1	5.1	40	34	802	803
Sep.	44,956		33,124		4,643		2,298		5.1		37		806	
Oct.	44,992		33,194		4,635		2,286		5.1		32		801	
Nov.	45,055	45,043	33,239	33,212	4,628	4,632	2,281	2,278	5.1	5.0	34	33	800	802
Dec.	45,083		33,282		4,625		2,267		5.0		33		806	
2019 Jan.	45,136		33,336		4,621		2,267		5.0		30		805	
Feb.	45,175	45,177	33,385	33,354	4,619	4,620	2,247	2,250	5.0	5.0	23	27	807	807
Mar.	45,219		33,403		4,612		2,236		5.0		28		808	
Apr.	45,275		33,460		4,611		2,217		4.9		40		803	
May	45,292	45,283	33,486	33,466	4,600	4,604	7 2,274	2,256	7 5.0	5.0	47	46	795	796
June	45,283		33,498		4,589		2,277		5.0		50		789	
July	45,302		33,558		4,578		2,278		5.0		58		779	
Aug.	45,290	45,298	33,590	33,574	4,555	4,566	2,281	2,276	5.0	5.0	58	65	769	769
Sep.	45,301		33,648		4,538		2,270		5.0		79		759	
Oct.	45,327		33,675		4,528		2,283		5.0		95		741	
Nov.	45,354	45,350	33,691	33,684	4,522	4,526	2,276	2,283	5.0	5.0	104	102	729	726
Dec.	45,369		33,723		4,520		2,289		5.0		106		708	
2020 Jan.	45,412		33,775		4,519		2,296		5.0		121		709	
Feb.	45,428	45,383	33,801	33,772	4,516	4,496	2,278	2,282	5.0	5.0	129	942	711	707
Mar.	45,310		33,760		4,387		2,273		5.0		2,577		702	
Apr.	44,943		33,509		4,197		2,627		5.8		5,995		633	
May	44,711	44,777	33,388	33,495	4,181	4,225	2,855	2,803	6.2	6.1	5,716	5,391	587	595
June	44,676		33,418		4,209		2,926		6.4		4,460		564	
July	44,687		33,436		4,242		2,907		6.3		3,317		558	
Aug.	44,718	44,725	33,471	33,457	4,251	4,242	2,902	2,899	6.3	6.3	2,544	2,698	565	564
Sep.	44,770		33,510		4,258		2,888		6.3		2,234		569	
Oct.	44,804		33,577		4,244		2,855		6.2		2,013		584	
Nov.	44,761	44,778	33,623	33,597	4,156	4,197	2,820	2,820	6.2	6.2	2,373	2,357	594	593
Dec.	44,770		33,674		4,125		2,786		6.1		2,686		600	
2021 Jan.	44,731		33,672		4,090		2,761		6.0		3,281		601	
Feb.	44,730	44,751	33,689	33,689	4,075	4,087	2,770	2,761	6.0	6.0	3,353	3,150	602	607
Mar.	44,793		33,741		4,067		2,754		6.0		2,816		620	
Apr.	44,815		33,772		4,044		2,750		6.0		2,560		637	
May	44,847	44,874	33,811	33,801	4,044	4,057	2,720	2,715	5.9	5.9	2,321	2,146	657	660
June	44,959		33,900		4,101		2,676		5.8		1,556		686	
July	45,021		33,943		4,135		2,585		5.6		1,079		725	
Aug.	45,079	45,074	33,989	33,967	4,137	4,131	2,530	2,537	5.5	5.5	846	923	753	749
Sep.	45,122		34,041		4,138		2,497		5.4		845		769	
Oct.	45,154		34,083		4,137		2,457		5.4		754		783	
Nov.	45,217	45,216	34,167	34,132	4,122	4,127	2,423	2,426	5.3	5.3	736	758	799	800
Dec.	45,277		34,251		4,104		2,397		5.2		783		819	
2022 Jan.	45,354		34,331		4,095		2,351		5.1		833		839	
Feb.	45,403	45,411	8 34,404	34,359	8 4,096	4,097	2,320	2,325	5.1	5.1	8 800	779	850	848
Mar.	45,475		8 34,436		8 4,094		2,303		5.0		8 703		854	
Apr.	45,515		8 34,450		8 4,091		2,289		5.0		8 428		863	
May	45,546	45,544	8 34,495	...	8 4,095	...	2,283	2,329	9 5.0	5.1	8 328	...	870	867
June	10 45,570		...		...		11 2,416		11 5.3		...		867	
July	...		...		...		2,463		5.4		...		857	

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. * For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages **1** Workplace concept. **2** Earned income does not regularly exceed €450 per month (until December 2012: €400). **3** See explanatory notes. **4** Definition in accordance with Section 96 of the Social Security Code (SGB III). **5** Excluding government-assisted forms of employment and seasonal jobs, including jobs located abroad. **6** Figures revised as of January 2018. **7** Statistical break due to ex post registration of unemployed persons in the jurisdiction SGB II. **8** Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2020 and 2021 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.9 % for persons solely in jobs exempt from social contributions and by a maximum of 28.1 % for cyclically induced short-time work. **9** As of May 2022, calculated on the basis of updated labour figures. **10** Initial preliminary estimate by the Federal Statistical Office. **11** Inclusion of refugees in need from Ukraine under the SGB (German Social Code) II.

III. Economic activity and prices

5. Employment and labour market



1 Registered unemployment as a percentage of the civilian labour force. **2** Definition of the Federal Employment Agency. **3** Excluding government-assisted forms of employment. **4** Definition in accordance with Section 96 of the Social Security Code (SGB III). **5** Statistical break due to ex post registration of unemployed persons in the jurisdiction SGB II. **6** Inclusion of refugees in need from Ukraine under the SGB (German Social Code) II.

III. Economic activity and prices

6. Labour costs *

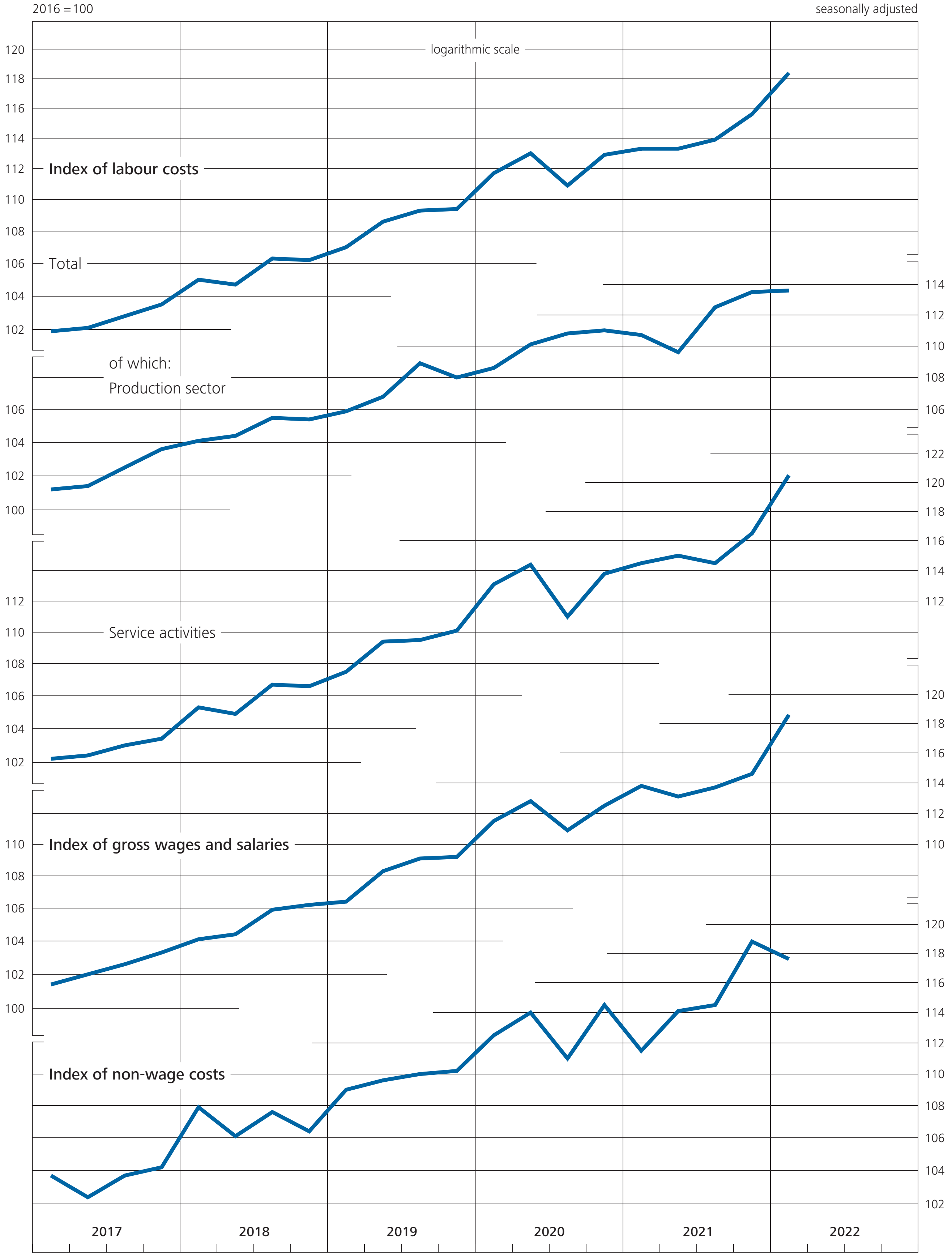
2016 = 100 — seasonally adjusted

	Total		of which: Production sector		of which: Manufacturing		of which: Construction		of which: Service activities		of which: Market services sector		of which: Non-market services sector		Private sector 1	
WZ 2008 2	B - S		B - F		C		F		G - S		G - N		O - S		B - N	
Period	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %
Index of labour costs																
		(R)								(R)		(R)		(R)		(R)
2018 Q1	105.0		104.1		103.6		106.3		105.3		105.7		104.9		105.0	
Q2	104.7	− 0.2	104.4	0.3	103.9	0.3	106.9	0.6	104.9	− 0.4	105.5	− 0.2	104.0	− 0.8	105.0	0.0
Q3	106.3	1.5	105.5	1.0	104.6	0.6	108.6	1.6	106.7	1.7	106.9	1.3	106.4	2.3	106.2	1.2
Q4	106.2	− 0.1	105.4	− 0.1	104.7	0.1	108.2	− 0.4	106.6	− 0.1	106.6	− 0.2	106.5	0.1	106.1	− 0.2
2019 Q1	107.0	0.7	105.9	0.5	105.4	0.6	108.3	0.1	107.5	0.8	107.8	1.1	106.9	0.4	107.0	0.9
Q2	108.6	1.5	106.8	0.8	105.9	0.5	110.5	2.1	109.4	1.8	109.5	1.6	109.3	2.2	108.3	1.2
Q3	109.3	0.7	108.9	2.0	108.6	2.6	110.4	− 0.0	109.5	0.1	109.4	− 0.1	109.7	0.4	109.2	0.8
Q4	109.4	0.1	108.0	− 0.9	107.0	− 1.5	111.9	1.4	110.1	0.6	109.8	0.4	110.5	0.8	109.0	− 0.2
2020 Q1	111.7	2.1	108.6	0.6	107.7	0.7	112.2	0.2	113.1	2.7	111.8	1.8	114.9	3.9	110.4	1.3
Q2	113.0	1.2	110.1	1.4	108.9	1.0	115.5	3.0	114.4	1.1	114.2	2.1	114.6	− 0.2	112.4	1.8
Q3	110.9	− 1.8	110.8	0.6	110.2	1.3	113.9	− 1.4	111.0	− 2.9	111.0	− 2.8	111.0	− 3.1	110.9	− 1.3
Q4	112.9	1.8	111.0	0.2	110.1	− 0.1	115.1	1.0	113.8	2.5	112.3	1.1	115.9	4.4	111.7	0.7
2021 Q1 3	113.3	0.3	110.7	− 0.3	109.7	− 0.4	116.1	0.9	114.5	0.6	112.9	0.6	116.5	0.6	112.0	0.2
Q2	113.3	− 0.0	109.6	− 1.0	107.8	− 1.7	117.2	1.0	115.0	0.4	114.1	1.0	116.2	− 0.3	112.1	0.1
Q3	113.9	0.5	112.5	2.7	111.3	3.3	119.0	1.5	114.5	− 0.4	113.9	− 0.1	115.3	− 0.8	113.3	1.1
Q4	115.6	1.5	113.5	0.9	112.2	0.8	119.8	0.7	116.5	1.7	115.3	1.2	118.1	2.4	114.5	1.1
2022 Q1	118.4	2.4	113.6	0.1	112.6	0.3	119.1	− 0.6	120.5	3.4	119.6	3.7	121.7	3.1	117.0	2.2
Index of gross wages and salaries																
		(R)								(R)		(R)		(R)		(R)
2018 Q1	104.1		103.7		103.4		105.8		104.3		104.7		103.8		104.3	
Q2	104.4	0.2	104.5	0.8	104.2	0.8	106.9	1.0	104.3	− 0.0	105.0	0.2	103.3	− 0.5	104.8	0.5
Q3	105.9	1.5	105.5	1.0	105.0	0.7	108.5	1.5	106.1	1.8	106.2	1.2	106.0	2.6	105.9	1.1
Q4	106.2	0.2	105.6	0.1	105.2	0.2	108.4	− 0.1	106.4	0.3	106.3	0.1	106.5	0.5	106.0	0.1
2019 Q1	106.4	0.2	105.5	− 0.1	105.1	− 0.1	107.8	− 0.6	106.8	0.4	107.4	1.0	106.0	− 0.4	106.5	0.5
Q2	108.3	1.8	106.7	1.1	105.8	0.7	110.4	2.4	109.1	2.1	109.3	1.8	108.7	2.5	108.2	1.5
Q3	109.1	0.7	109.0	2.2	108.9	2.9	110.1	− 0.3	109.2	0.1	109.1	− 0.2	109.3	0.5	109.1	0.8
Q4	109.2	0.1	107.7	− 1.2	106.9	− 1.9	111.9	1.6	109.9	0.7	109.7	0.5	110.3	0.9	108.8	− 0.2
2020 Q1	111.5	2.1	108.4	0.7	107.6	0.7	112.1	0.2	112.9	2.7	112.1	2.2	114.1	3.4	110.5	1.5
Q2	112.8	1.1	109.6	1.1	108.5	0.8	115.2	2.7	114.2	1.1	114.4	2.0	113.9	− 0.1	112.3	1.6
Q3	110.9	− 1.6	110.7	1.0	110.3	1.7	113.7	− 1.3	111.0	− 2.8	111.4	− 2.7	110.6	− 2.9	111.1	− 1.1
Q4	112.5	1.4	110.3	− 0.3	109.5	− 0.8	114.7	0.9	113.5	2.2	112.5	1.0	115.0	4.0	111.5	0.4
2021 Q1 3	113.8	1.2	111.0	0.6	110.0	0.5	116.4	1.5	115.2	1.5	114.0	1.3	116.8	1.6	112.7	1.0
Q2	113.1	− 0.7	109.0	− 1.8	107.2	− 2.5	117.1	0.6	114.9	− 0.2	114.5	0.4	115.6	− 1.0	112.1	− 0.5
Q3	113.7	0.6	112.3	3.0	111.3	3.8	118.6	1.4	114.4	− 0.5	114.2	− 0.2	114.6	− 0.9	113.4	1.2
Q4	114.6	0.8	112.3	− 0.1	111.1	− 0.2	119.0	0.3	115.7	1.2	115.2	0.8	116.5	1.7	113.9	0.4
2022 Q1	118.6	3.5	114.8	2.3	113.1	1.8	124.1	4.3	120.3	4.0	121.0	5.1	119.4	2.4	118.3	3.9
Index of non-wage costs																
2018 Q1	107.9		105.8		104.5		107.9		108.8		109.6		107.9		107.9	
Q2	106.1	− 1.7	104.1	− 1.6	102.8	− 1.6	107.0	− 0.9	106.9	− 1.8	107.7	− 1.8	106.0	− 1.8	106.1	− 1.7
Q3	107.6	1.5	105.3	1.1	103.0	0.2	109.2	2.1	108.6	1.6	109.4	1.6	107.8	1.7	107.5	1.4
Q4	106.4	− 1.1	104.7	− 0.6	102.9	− 0.1	107.2	− 1.8	107.2	− 1.3	107.8	− 1.5	106.6	− 1.1	106.3	− 1.1
2019 Q1	109.0	2.4	107.7	2.9	106.4	3.4	109.9	2.5	109.6	2.2	109.8	1.8	109.4	2.6	108.8	2.3
Q2	109.6	0.5	107.3	− 0.3	105.9	− 0.5	110.7	0.7	110.6	0.9	110.3	0.4	110.9	1.4	108.9	0.1
Q3	110.0	0.4	108.7	1.3	107.3	1.3	111.5	0.7	110.6	0.0	110.3	0.1	110.9	− 0.0	109.6	0.6
Q4	110.2	0.1	108.9	0.1	107.3	0.0	112.0	0.5	110.7	0.1	110.3	− 0.0	111.2	0.3	109.6	0.0
2020 Q1	112.5	2.1	109.4	0.4	108.2	0.9	112.4	0.3	113.8	2.7	110.6	0.3	117.2	5.3	110.0	0.4
Q2	114.0	1.3	111.9	2.3	110.4	2.0	116.8	3.9	114.9	0.9	113.3	2.4	116.5	− 0.5	112.6	2.4
Q3	111.0	− 2.6	111.2	− 0.7	109.9	− 0.5	114.7	− 1.8	110.9	− 3.4	109.7	− 3.2	112.3	− 3.7	110.3	− 2.0
Q4	114.5	3.2	113.7	2.3	112.6	2.5	116.3	1.4	114.8	3.5	111.6	1.8	118.3	5.3	112.6	2.0
2021 Q1 3	111.5	− 2.6	109.8	− 3.5	108.4	− 3.8	115.0	− 1.1	112.2	− 2.3	108.9	− 2.4	115.7	− 2.2	109.3	− 2.9
Q2	114.1	2.3	111.6	1.7	109.9	1.4	117.7	2.4	115.1	2.6	112.5	3.4	117.8	1.9	112.1	2.6
Q3	114.5	0.4	113.4	1.6	111.5	1.4	120.3	2.2	115.0	− 0.1	112.7	0.1	117.5	− 0.3	113.0	0.8
Q4	118.8	3.8	118.1	4.2	116.7	4.7	122.7	2.0	119.2	3.6	115.8	2.8	122.7	4.4	116.8	3.4
2022 Q1	117.6	− 1.0	109.3	− 7.4	110.8	− 5.0	101.1	− 17.7	121.1	1.6	114.0	− 1.6	128.5	4.8	111.9	− 4.2

Source of the unadjusted figures: Federal Statistical Office. * Labour costs per hour worked, including special payments, employers' social contributions, excluding grants to employers (for example, subsidies linked to employing the long-term unemployed); figures calculated on the basis of indices with three decimal places. **1** Production and market services sectors. **2** Classification of Economic Activities, 2008 edition. **3** Figures partially revised as of Q1 2021.

III. Economic activity and prices

6. Labour costs



III. Economic activity and prices

7. Producer and consumer prices
a) Producer and harmonised index of consumer prices

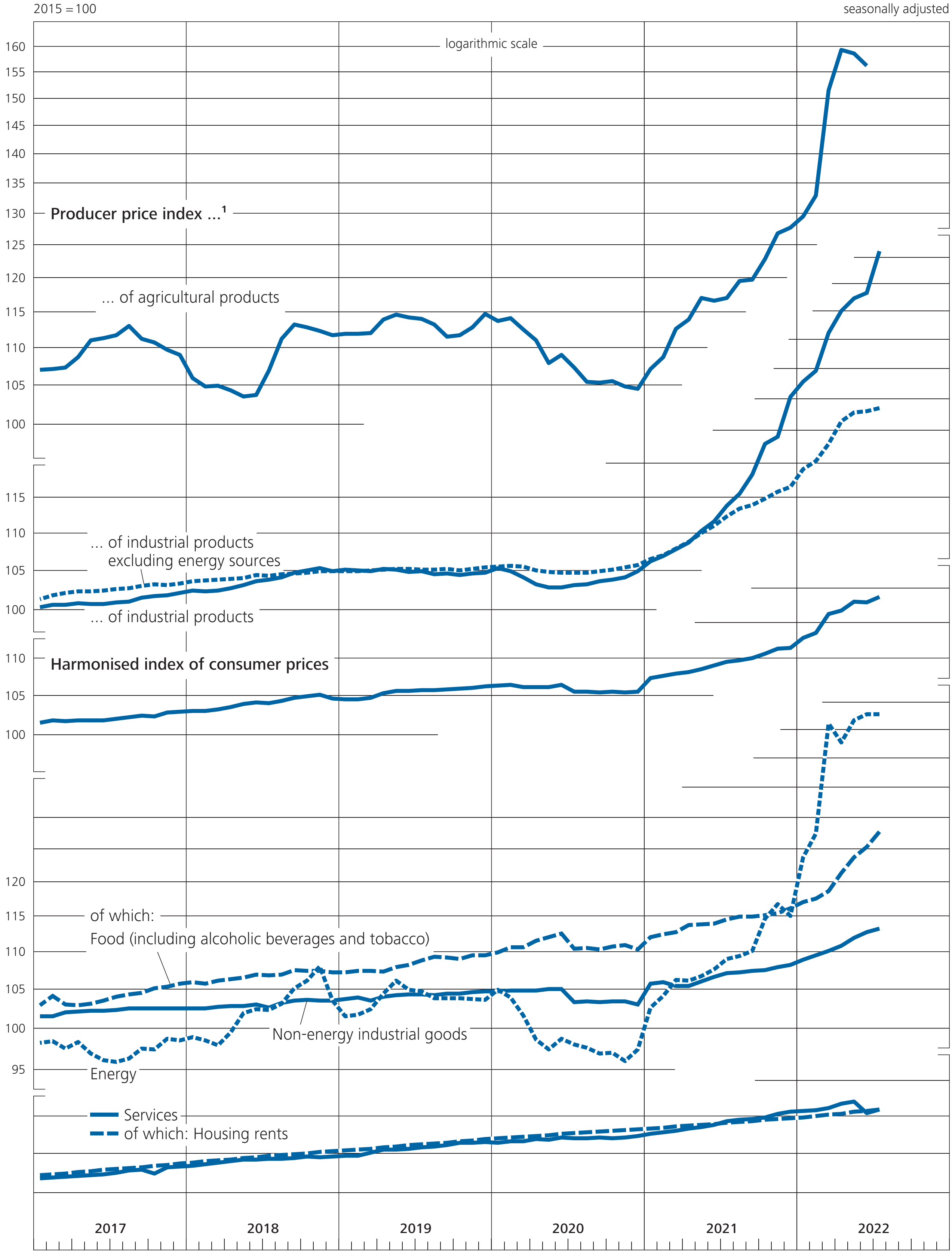
2015 = 100 | seasonally adjusted

	Producer price index [1]			Harmonised index of consumer prices						Memo item:
	Of industrial products				of which:				of which:	
	Total [2]	Total excluding energy sources [3]	Of agricultural products	Total [2] (R)	Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services (R)	Housing rents	Consumer price index (national concept) [2] (R)
Percentage weight	100.00	76.97	100.00	100.00	17.15	26.68	12.07	44.10	11.34	100.00
Period										
2018 Q4	105.1	104.8	112.3	104.9	107.3	103.5	105.9	104.6	105.2	104.6
2019 Q1	105.0	104.9	111.9	104.6	107.3	103.7	101.9	104.8	105.5	104.4
Q2	105.0	105.2	114.2	105.5	107.8	104.2	105.1	105.5	105.9	105.2
Q3	104.7	105.1	112.9	105.7	109.1	104.3	104.1	105.9	106.3	105.5
Q4	104.6	105.2	113.1	106.0	109.3	104.6	103.7	106.4	106.7	105.8
2020 Q1	104.8	105.5	113.4	106.3	110.4	104.8	103.5	106.5	107.1	106.1
Q2	102.9	104.8	109.3	106.2	112.0	104.9	98.2	106.9	107.4	106.0
Q3	103.3	104.8	106.0	[4] 105.5	[4] 110.4	[4] 103.3	[4] 97.5	[4] 107.0	107.8	[4] 105.4
Q4	104.3	105.4	104.9	[4] 105.5	[4] 110.6	[4] 103.3	[4] 96.8	[4] 107.1	108.1	[4] 105.6
2021 Q1	107.0	107.1	109.5	107.6	112.4	105.7	104.3	107.8	108.4	107.5
Q2	110.2	109.9	115.8	108.5	113.8	106.0	106.8	108.5	108.8	108.4
Q3	115.9	113.2	[5] 118.7	109.7	114.8	107.2	109.5	109.5	109.2	109.5
Q4	125.7	115.7	125.8	111.1	115.5	107.9	115.4	110.2	109.6	110.9
2022 Q1	136.2	120.8	138.0	114.2	117.7	109.5	132.4	110.9	110.0	113.7
Q2	146.9	127.4	158.0	117.5	123.4	111.8	145.7	111.4	110.5	116.7
2018 Sep.	104.7	104.6	113.2	104.7	107.5	103.5	105.1	104.4	104.9	104.4
Oct.	105.0	104.7	112.8	104.9	107.4	103.6	106.1	104.6	105.0	104.6
Nov.	105.3	104.9	112.3	105.1	107.4	103.5	108.0	104.5	105.2	104.7
Dec.	104.9	104.9	111.7	104.6	107.2	103.5	103.5	104.6	105.3	104.4
2019 Jan.	105.1	104.9	111.9	104.5	107.2	103.7	101.5	104.7	105.4	104.3
Feb.	105.0	104.9	111.9	104.5	107.4	103.9	101.7	104.7	105.5	104.4
Mar.	104.9	105.0	112.0	104.7	107.4	103.5	102.4	105.1	105.6	104.6
Apr.	105.2	105.1	113.9	105.3	107.3	104.0	104.4	105.5	105.8	105.1
May	105.1	105.2	114.6	105.6	107.9	104.2	106.1	105.5	105.9	105.3
June	104.8	105.2	114.2	105.6	108.2	104.3	104.9	105.6	106.1	105.3
July	104.9	105.1	114.0	105.7	108.8	104.3	104.7	105.8	106.2	105.4
Aug.	104.5	105.1	113.2	105.7	109.3	104.2	103.8	105.9	106.3	105.5
Sep.	104.6	105.2	111.5	105.8	109.2	104.4	103.8	106.1	106.4	105.6
Oct.	104.4	105.0	111.7	105.9	109.0	104.4	103.8	106.4	106.6	105.7
Nov.	104.6	105.2	112.8	106.0	109.5	104.6	103.7	106.4	106.7	105.8
Dec.	104.7	105.4	114.7	106.2	109.5	104.7	103.6	106.5	106.9	106.0
2020 Jan.	105.3	105.5	113.7	106.3	109.9	104.7	104.9	106.4	107.0	106.1
Feb.	104.9	105.6	114.1	106.4	110.6	104.8	103.9	106.6	107.1	106.2
Mar.	104.1	105.5	112.5	106.1	110.6	104.8	101.6	106.6	107.2	106.0
Apr.	103.2	105.0	111.0	106.1	111.5	104.8	98.6	106.9	107.3	106.0
May	102.8	104.8	107.9	106.1	112.0	105.0	97.4	106.8	107.4	105.9
June	102.8	104.7	109.0	106.4	112.5	105.0	98.7	107.1	107.6	106.2
July	103.1	104.7	107.3	[4] 105.5	[4] 110.4	[4] 103.3	[4] 98.0	[4] 107.0	107.7	[4] 105.4
Aug.	103.2	104.7	105.4	[4] 105.5	[4] 110.5	[4] 103.4	[4] 97.6	[4] 107.0	107.8	[4] 105.4
Sep.	103.6	104.9	105.3	[4] 105.4	[4] 110.3	[4] 103.3	[4] 96.9	[4] 107.1	107.9	[4] 105.4
Oct.	103.8	105.1	105.5	[4] 105.5	[4] 110.7	[4] 103.4	[4] 97.0	[4] 107.0	108.0	[4] 105.6
Nov.	104.1	105.4	104.8	[4] 105.4	[4] 110.9	[4] 103.4	[4] 96.0	[4] 107.1	108.1	[4] 105.5
Dec.	104.9	105.7	104.5	[4] 105.5	[4] 110.3	[4] 103.0	[4] 97.4	[4] 107.3	108.2	[4] 105.7
2021 Jan.	106.2	106.5	107.1	107.3	112.0	105.7	102.6	107.6	108.3	107.1
Feb.	106.9	107.0	108.7	107.6	112.4	105.9	104.1	107.8	108.4	107.5
Mar.	107.8	107.9	112.6	107.9	112.7	105.4	106.2	108.0	108.6	107.9
Apr.	108.7	108.8	113.9	108.1	113.7	105.4	106.1	108.3	108.7	108.1
May	110.3	110.0	117.0	108.5	113.8	106.0	106.7	108.5	108.8	108.4
June	111.6	111.0	116.6	109.0	113.9	106.6	107.6	108.8	108.9	108.8
July	113.8	112.3	117.0	109.5	114.5	107.1	109.0	109.3	109.1	109.2
Aug.	115.5	113.4	r 119.5	109.7	114.9	107.2	109.4	109.5	109.2	109.5
Sep.	118.3	113.9	[5] 119.7	110.0	114.9	107.4	110.1	109.6	109.3	109.8
Oct.	122.9	114.8	122.8	110.6	115.1	107.5	114.6	109.8	109.5	110.4
Nov.	124.0	115.8	126.8	111.3	115.4	107.9	116.7	110.3	109.6	111.1
Dec.	130.3	116.5	127.7	111.4	116.1	108.2	115.0	110.6	109.7	111.3
2022 Jan.	132.8	119.1	129.5	112.8	117.0	108.9	123.7	110.7	109.8	112.5
Feb.	134.6	120.3	132.9	113.5	117.5	109.5	127.4	110.8	110.0	113.0
Mar.	141.1	122.9	151.5	116.2	118.6	110.1	146.1	111.1	110.2	115.7
Apr.	145.0	126.4	159.3	116.7	121.3	110.8	142.7	111.7	110.3	116.1
May	147.3	127.8	158.6	118.0	123.7	111.9	146.7	112.0	110.6	117.1
June	148.3	128.0	156.2	117.9	125.3	112.7	147.8	110.4	110.7	116.9
July	156.2	128.5	...	118.7	127.7	113.2	147.8	110.9	110.9	117.5

Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). **4** Influenced by a reduction of value added tax. **5** Figures as of September 2021 provisional.

III. Economic activity and prices

7. Producer and consumer prices
a) Producer and harmonised index of consumer prices



1 Domestic sales; excluding value added tax.

III. Economic activity and prices

7. Producer and consumer prices
b) Consumer price index (national concept)

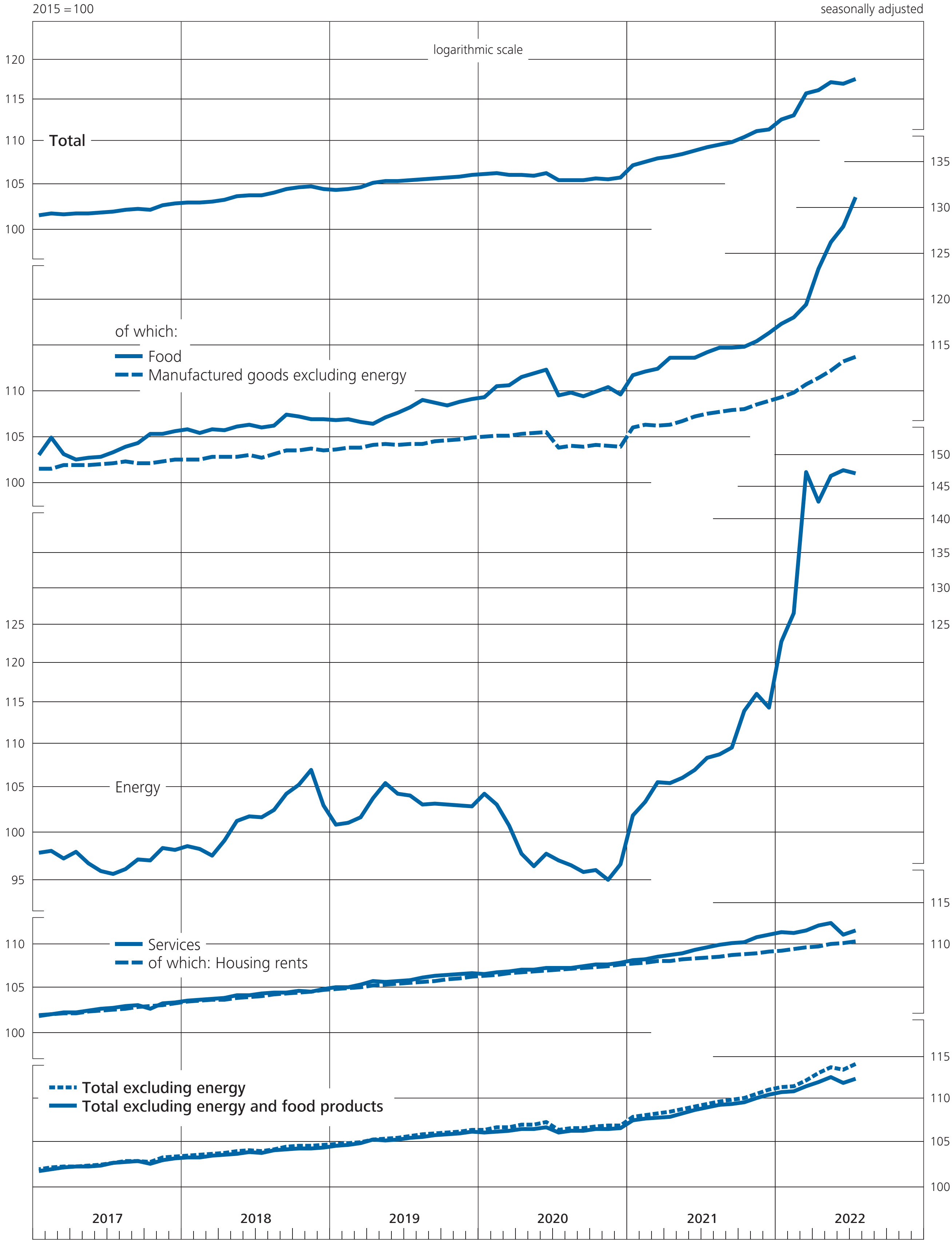
2015 = 100 seasonally adjusted

	Total [1] (R)		of which: Food		Manufactured goods excluding energy		Energy [2]		Services (R)		of which: Housing rents		Total excluding energy [3] (R)		Total excluding energy and food products (R)	
Percentage weight	100.00		8.49		27.95		10.38		53.18		20.73		89.62		81.13	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Mar.	101.6		103.1		101.9		97.2		102.2		102.1		102.2		102.1	
Apr.	101.7		102.5		101.9		97.9		102.2		102.1		102.2		102.2	
May	101.7	101.7	102.7	102.7	101.9	101.9	96.7	96.8	102.4	102.4	102.3	102.3	102.3	102.3	102.2	102.2
June	101.8		102.8		102.0		95.9		102.6		102.4		102.4		102.3	
July	101.9		103.3		102.1		95.6		102.7		102.5		102.6		102.6	
Aug.	102.1	102.1	103.9	103.8	102.3	102.2	96.1	96.3	102.9	102.9	102.6	102.6	102.8	102.7	102.7	102.7
Sep.	102.2		104.3		102.1		97.1		103.0		102.8		102.8		102.8	
Oct.	102.1		105.3		102.1		97.0		102.6		102.9		102.7		102.5	
Nov.	102.6	102.5	105.3	105.4	102.3	102.3	98.3	97.8	103.2	103.0	103.0	103.0	103.2	103.1	102.9	102.8
Dec.	102.8		105.6		102.5		98.1		103.3		103.2		103.3		103.1	
2018 Jan.	102.9		105.8		102.5		98.5		103.5		103.4		103.4		103.2	
Feb.	102.9	102.9	105.4	105.7	102.5	102.6	98.2	98.1	103.6	103.6	103.5	103.5	103.5	103.5	103.2	103.3
Mar.	103.0		105.8		102.8		97.5		103.7		103.6		103.6		103.4	
Apr.	103.2		105.7		102.8		99.1		103.8		103.6		103.7		103.5	
May	103.6	103.5	106.1	106.0	102.8	102.9	101.2	100.7	104.1	104.0	103.8	103.8	103.9	103.9	103.6	103.6
June	103.7		106.3		103.0		101.7		104.1		103.9		104.0		103.8	
July	103.7		106.0		102.7		101.6		104.3		104.0		103.9		103.7	
Aug.	104.0	104.0	106.2	106.5	103.1	103.1	102.4	102.7	104.4	104.4	104.2	104.2	104.1	104.1	104.0	103.9
Sep.	104.4		107.4		103.5		104.2		104.4		104.3		104.4		104.1	
Oct.	104.6		107.2		103.5		105.2		104.6		104.4		104.5		104.2	
Nov.	104.7	104.6	106.9	107.0	103.7	103.6	106.9	105.0	104.5	104.6	104.5	104.5	104.5	104.5	104.2	104.2
Dec.	104.4		106.9		103.5		102.9		104.8		104.7		104.6		104.3	
2019 Jan.	104.3		106.8		103.6		100.8		105.0		104.8		104.7		104.5	
Feb.	104.4	104.4	106.9	106.8	103.8	103.7	101.0	101.1	105.0	105.1	104.9	104.9	104.8	104.8	104.6	104.6
Mar.	104.6		106.6		103.8		101.6		105.3		105.0		104.9		104.8	
Apr.	105.1		106.4		104.1		103.7		105.7		105.2		105.2		105.2	
May	105.3	105.2	107.1	107.0	104.2	104.1	105.4	104.4	105.6	105.7	105.3	105.3	105.3	105.3	105.1	105.2
June	105.3		107.6		104.1		104.2		105.7		105.4		105.4		105.2	
July	105.4		108.2		104.2		104.0		105.8		105.5		105.6		105.4	
Aug.	105.5	105.5	109.0	108.6	104.2	104.3	103.0	103.4	106.1	106.1	105.6	105.6	105.8	105.8	105.5	105.5
Sep.	105.6		108.7		104.5		103.1		106.3		105.7		105.9		105.7	
Oct.	105.7		108.4		104.6		103.0		106.4		105.9		106.0		105.8	
Nov.	105.8	105.8	108.8	108.8	104.7	104.7	102.9	102.9	106.5	106.5	106.0	106.0	106.1	106.1	105.9	105.9
Dec.	106.0		109.1		104.9		102.8		106.6		106.2		106.3		106.1	
2020 Jan.	106.1		109.3		105.0		104.2		106.5		106.3		106.3		106.0	
Feb.	106.2	106.1	110.5	110.1	105.1	105.1	103.0	102.6	106.7	106.7	106.4	106.4	106.6	106.5	106.1	106.1
Mar.	106.0		110.6		105.1		100.7		106.8		106.6		106.6		106.2	
Apr.	106.0		111.5		105.3		97.7		107.0		106.7		106.9		106.4	
May	105.9	106.0	111.9	111.9	105.4	105.4	96.4	97.3	107.0	107.1	106.8	106.8	106.9	107.0	106.4	106.5
June	106.2		112.3		105.5		97.7		107.2		106.9		107.2		106.6	
July [4]	105.4		109.5		103.8		97.0		107.2		107.0		106.3		106.0	
Aug. [4]	105.4	105.4	109.8	109.6	104.0	103.9	96.5	96.4	107.2	107.3	107.1	107.1	106.5	106.4	106.2	106.1
Sep. [4]	105.4		109.4		103.9		95.8		107.4		107.2		106.5		106.2	
Oct. [4]	105.6		109.9		104.1		96.0		107.6		107.3		106.7		106.4	
Nov. [4]	105.5	105.6	110.4	110.0	104.0	104.0	95.0	95.9	107.6	107.7	107.4	107.4	106.8	106.8	106.4	106.4
Dec. [4]	105.7		109.6		103.9		96.6		107.8		107.6		106.8		106.5	
2021 Jan.	107.1		111.7		106.0		101.8		108.1		107.7		107.8		107.4	
Feb.	107.5	107.5	112.1	112.1	106.3	106.2	103.3	103.5	108.2	108.3	107.8	107.8	108.0	108.0	107.6	107.6
Mar.	107.9		112.4		106.2		105.5		108.5		108.0		108.2		107.7	
Apr.	108.1		113.6		106.3		105.4		108.7		108.0		108.4		107.8	
May	108.4	108.4	113.6	113.6	106.7	106.7	106.0	106.1	108.9	109.0	108.2	108.2	108.7	108.7	108.2	108.2
June	108.8		113.6		107.2		106.9		109.3		108.3		109.0		108.6	
July	109.2		114.2		107.5		108.3		109.6		108.4		109.3		108.9	
Aug.	109.5	109.5	114.7	114.5	107.7	107.7	108.7	108.8	109.9	109.9	108.5	108.5	109.6	109.6	109.2	109.1
Sep.	109.8		114.7		107.9		109.5		110.1		108.7		109.8		109.3	
Oct.	110.4		114.8		108.0		113.9		110.2		108.8		110.0		109.5	
Nov.	111.1	110.9	115.4	115.5	108.5	108.5	116.0	114.7	110.8	110.7	108.9	108.9	110.5	110.5	110.0	110.0
Dec.	111.3		116.3		108.9		114.3		111.1		109.1		111.0		110.4	
2022 Jan.	112.5		117.3		109.3		122.7		111.4		109.2		111.3		110.7	
Feb.	113.0	113.7	118.0	118.2	109.8	109.9	126.5	132.1	111.3	111.4	109.4	109.4	111.4	111.6	110.8	111.0
Mar.	115.7		119.4		110.7		147.2		111.6		109.6		112.1		111.4	
Apr.	116.1		123.3		111.4		142.6		112.2		109.7		113.0		111.9	
May	117.1	116.7	126.2	125.8	112.2	112.3	146.6	145.6	112.5	111.9	110.0	109.9	113.7	113.4	112.5	112.1
June	116.9		127.9		113.2		147.5		111.1		110.1		113.4		111.8	
July	117.5		131.1		113.7		147.0		111.6		110.3		114.1		112.3	

Source of the unadjusted figures: Federal Statistical Office. **1** Derived from seasonally adjusted components. **2** As of 2010 not seasonally adjusted. **3** Electricity, gas, other fuels and motor fuels. **4** Influenced by a reduction of value added tax (except for housing rents).

III. Economic activity and prices

7. Producer and consumer prices
b) Consumer price index (national concept)



III. Economic activity and prices

8. Foreign trade prices

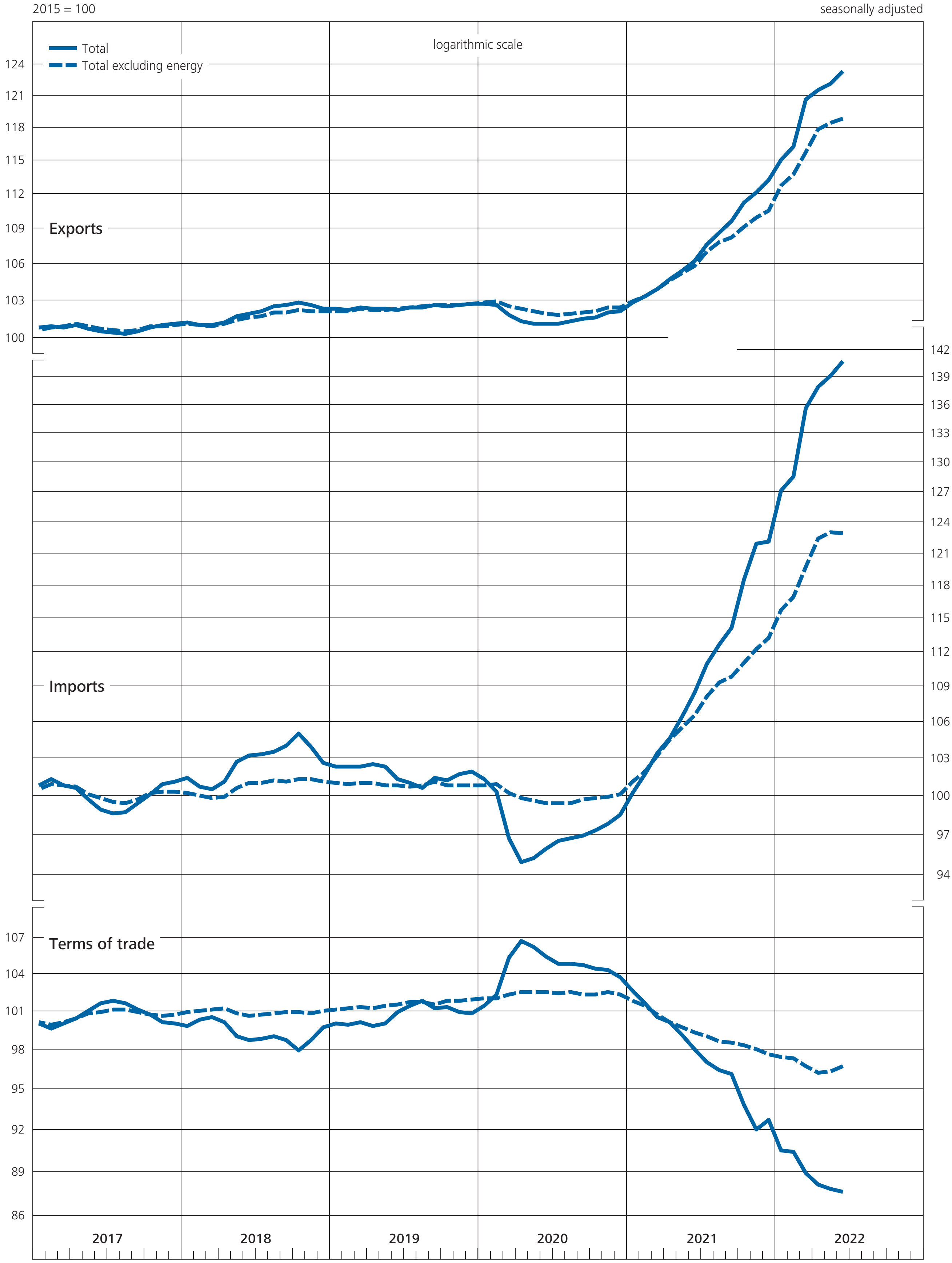
2015 = 100 | seasonally adjusted

Period	Exports				Imports (R)				Terms of trade 1 (R)			
	Total 2		Total excluding energy		Total 2		Total excluding energy		Total 2		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2016 Nov.	99.9	100.0	100.0	100.0	98.5	98.8	99.3	99.3	101.4	101.1	100.7	100.7
Dec.	100.5		100.4		100.2		100.0		100.3		100.4	
2017 Jan.	100.8		100.6		100.8		100.5		100.0		100.1	
Feb.	100.9	100.8	100.8	100.8	101.3	101.0	100.9	100.7	99.6	99.9	99.9	100.0
Mar.	100.8		100.9		100.8		100.8		100.0		100.1	
Apr.	101.0		101.1		100.6		100.7		100.4		100.4	
May	100.7	100.7	100.9	100.9	99.7	99.7	100.1	100.2	101.0	101.0	100.8	100.7
June	100.5		100.7		98.9		99.8		101.6		100.9	
July	100.4		100.6		98.6		99.5		101.8		101.1	
Aug.	100.3	100.4	100.5	100.6	98.7	98.9	99.4	99.5	101.6	101.5	101.1	101.0
Sep.	100.5		100.6		99.4		99.7		101.1		100.9	
Oct.	100.8		100.9		100.1		100.2		100.7		100.7	
Nov.	101.0	101.0	100.9	100.9	100.9	100.7	100.3	100.3	100.1	100.3	100.6	100.7
Dec.	101.1		101.0		101.1		100.3		100.0		100.7	
2018 Jan.	101.2		101.1		101.4		100.2		99.8		100.9	
Feb.	101.0	101.1	101.0	101.0	100.7	100.9	100.0	100.0	100.3	100.2	101.0	101.0
Mar.	101.0		100.9		100.5		99.8		100.5		101.1	
Apr.	101.2		101.1		101.1		99.9		100.1		101.2	
May	101.7	101.6	101.4	101.4	102.7	102.3	100.6	100.5	99.0	99.3	100.8	100.9
June	101.9		101.6		103.2		101.0		98.7		100.6	
July	102.1		101.7		103.3		101.0		98.8		100.7	
Aug.	102.5	102.4	102.0	101.9	103.5	103.6	101.2	101.1	99.0	98.8	100.8	100.8
Sep.	102.6		102.0		104.0		101.1		98.7		100.9	
Oct.	102.8		102.2		105.0		101.3		97.9		100.9	
Nov.	102.6	102.6	102.1	102.1	103.9	103.8	101.3	101.2	98.7	98.8	100.8	100.9
Dec.	102.3		102.1		102.6		101.1		99.7		101.0	
2019 Jan.	102.3		102.1		102.3		101.0		100.0		101.1	
Feb.	102.2	102.3	102.1	102.2	102.3	102.3	100.9	101.0	99.9	100.0	101.2	101.2
Mar.	102.4		102.3		102.3		101.0		100.1		101.3	
Apr.	102.3		102.2		102.5		101.0		99.8		101.2	
May	102.3	102.3	102.2	102.2	102.3	102.0	100.8	100.9	100.0	100.2	101.4	101.4
June	102.2		102.3		101.3		100.8		100.9		101.5	
July	102.4		102.4		101.0		100.7		101.4		101.7	
Aug.	102.4	102.5	102.5	102.5	100.6	101.0	100.8	100.9	101.8	101.5	101.7	101.6
Sep.	102.6		102.6		101.4		101.1		101.2		101.5	
Oct.	102.5		102.6		101.2		100.8		101.3		101.8	
Nov.	102.6	102.6	102.6	102.6	101.7	101.6	100.8	100.8	100.9	101.0	101.8	101.8
Dec.	102.7		102.7		101.9		100.8		100.8		101.9	
2020 Jan.	102.7		102.8		101.3		100.8		101.4		102.0	
Feb.	102.6	102.4	102.9	102.7	100.3	99.4	100.9	100.6	102.3	103.0	102.0	102.1
Mar.	101.8		102.5		96.7		100.2		105.3		102.3	
Apr.	101.3		102.3		94.9		99.8		106.7		102.5	
May	101.1	101.2	102.1	102.1	95.2	95.3	99.6	99.6	106.2	106.1	102.5	102.5
June	101.1		101.9		95.9		99.4		105.4		102.5	
July	101.1		101.8		96.5		99.4		104.8		102.4	
Aug.	101.3	101.3	101.9	101.9	96.7	96.7	99.4	99.5	104.8	104.8	102.5	102.4
Sep.	101.5		102.0		96.9		99.7		104.7		102.3	
Oct.	101.6		102.1		97.3		99.8		104.4		102.3	
Nov.	102.0	101.9	102.4	102.3	97.8	97.9	99.9	99.9	104.3	104.1	102.5	102.4
Dec.	102.1		102.4		98.5		100.1		103.7		102.3	
2021 Jan.	102.8		102.9		100.2		101.1		102.6		101.8	
Feb.	103.3	103.3	103.3	103.4	101.7	101.8	101.9	102.1	101.6	101.6	101.4	101.3
Mar.	103.9		103.9		103.4		103.2		100.5		100.7	
Apr.	104.7		104.6		104.6		104.5		100.1		100.1	
May	105.4	105.4	105.2	105.2	106.4	106.5	105.5	105.5	99.1	99.1	99.7	99.7
June	106.2		105.8		108.4		106.5		98.0		99.3	
July	107.6		107.0		110.9		108.1		97.0		99.0	
Aug.	108.6	108.6	107.8	107.7	112.6	112.5	109.3	109.1	96.4	96.5	98.6	98.7
Sep.	109.6		108.2		114.1		109.8		96.1		98.5	
Oct.	111.2		109.1		118.5		111.0		93.8		98.3	
Nov.	112.1	112.2	109.9	109.8	121.9	120.8	112.2	112.1	92.0	92.8	98.0	98.0
Dec.	113.2		110.5		122.1		113.2		92.7		97.6	
2022 Jan.	115.0		112.7		127.1		115.7		90.5		97.4	
Feb.	116.2	117.3	113.7	114.0	128.5	130.4	116.9	117.4	90.4	89.9	97.3	97.1
Mar.	120.6		115.7		135.6		119.7		88.9		96.7	
Apr.	121.5		117.8		137.9		122.4		88.1		96.2	
May	122.1	122.3	118.4	118.3	139.1	139.2	123.0	122.8	87.8	87.8	96.3	96.4
June	123.3		118.8		140.7		122.9		87.6		96.7	

Source of the unadjusted figures: Federal Statistical Office. **1** Index of export prices as a percentage of the index of import prices. **2** Subindex of energy not seasonally adjusted as of 2010.

III. Economic activity and prices

8. Foreign trade prices



IV. Corporate financial statements

Revenues and operating income of listed non-financial groups *

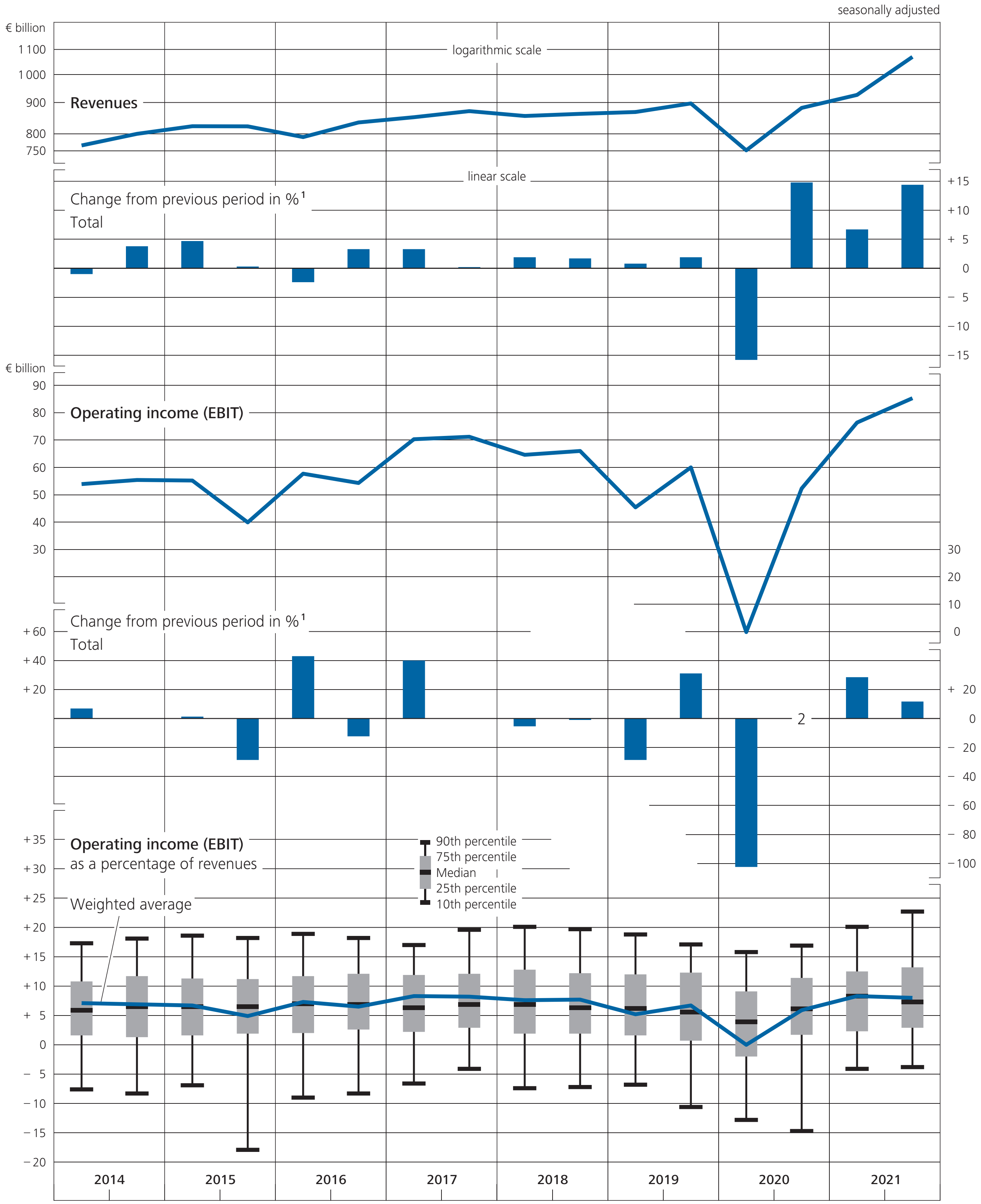
seasonally adjusted

Period	Revenues		Operating income before depreciation and amortisation (EBITDA [1])		Operating income before depreciation and amortisation (EBITDA [1]) as a percentage of revenues: Weighted average		Distribution [2]: First quartile	Distribution [2]: Median	Distribution [2]: Third quartile	Operating income (EBIT)		Operating income (EBIT) as a percentage of revenues: Weighted average		Distribution [2]: First quartile	Distribution [2]: Median	Distribution [2]: Third quartile
	€ billion	Change from previous period in % [3]	€ billion	Change from previous period in % [3]	%	Change from previous period in percentage points [3]	%	%	%	€ billion	Change from previous period in % [3]	%	Change from previous period in percentage points [3]	%	%	%
Total																
2014 H2	799.5	3.8	101.1	1.8	12.7	− 0.3	5.3	10.2	18.5	55.4	0.2	6.9	− 0.3	1.3	6.5	11.7
2015 H1	822.9	4.7	103.3	3.8	12.6	− 0.1	5.4	10.9	18.2	55.2	1.3	6.7	− 0.2	1.6	6.5	11.3
H2	822.5	0.3	96.4	− 7.7	11.7	− 1.0	5.8	10.8	17.5	39.9	− 28.6	4.9	− 1.9	1.9	6.5	11.2
2016 H1	789.8	− 2.4	108.1	12.9	13.7	1.8	6.4	11.1	18.1	57.7	43.0	7.3	2.0	2.0	7.0	11.7
H2	834.7	3.3	106.8	− 0.7	12.8	− 0.5	6.4	11.2	18.3	54.3	− 12.3	6.5	− 1.0	2.6	6.9	12.1
2017 H1	851.4	3.3	121.6	15.3	14.3	1.5	6.2	10.8	17.7	70.3	40.0	8.3	2.2	2.2	6.3	11.9
H2	871.2	0.2	121.5	− 0.9	14.0	− 0.2	6.4	11.3	18.5	71.2	0.2	8.2	0.0	2.9	6.9	12.1
2018 H1 [4]	855.4	1.9	116.7	− 0.6	13.7	− 0.3	5.6	11.3	18.9	64.6	− 5.4	7.6	− 0.6	1.9	6.9	12.8
H2	862.3	1.7	118.5	1.6	13.7	− 0.0	5.8	10.4	17.2	66.0	− 1.0	7.7	− 0.2	1.9	6.3	12.2
2019 H1	868.3	0.8	108.2	− 7.3	12.5	− 1.1	7.0	12.6	19.4	45.4	− 28.6	5.2	− 2.1	1.6	6.2	12.0
H2	896.9	1.9	125.4	14.8	14.0	1.6	6.1	11.1	19.2	60.0	31.1	6.7	1.5	0.7	5.6	12.3
2020 H1	751.2	− 15.8	74.0	− 43.4	9.9	− 4.6	5.3	10.6	17.4	− 0.2	− 102.4	− 0.0	− 6.9	− 2.0	3.9	9.1
H2	881.9	14.8	139.7	105.3	15.8	7.4	7.1	12.6	19.0	52.3	.	5.9	7.6	1.7	6.1	11.4
2021 H1	926.3	6.7	147.2	1.2	15.9	− 0.9	7.8	13.3	20.3	76.4	28.5	8.3	1.4	2.3	8.3	12.5
H2 p	1,069.4	14.4	150.9	2.5	14.1	− 1.7	7.9	12.6	20.0	85.3	11.7	8.0	− 0.2	2.9	7.3	13.2
Groups with a focus on the production sector [5]																
2014 H2	622.9	3.7	77.8	3.9	12.5	0.0	4.6	9.6	15.7	43.1	2.4	6.9	− 0.1	1.0	6.2	10.7
2015 H1	652.1	4.9	80.7	4.2	12.4	− 0.1	5.5	10.5	16.2	45.0	4.4	6.9	− 0.0	2.5	6.4	10.5
H2	658.3	0.4	71.8	− 12.1	10.9	− 1.5	5.3	10.8	15.3	27.6	− 40.3	4.2	− 2.8	1.8	6.7	10.4
2016 H1	627.6	− 2.8	80.6	11.2	12.9	1.5	6.7	10.9	16.0	43.1	48.1	6.9	1.9	2.9	6.6	10.2
H2	668.3	3.6	81.8	2.3	12.2	− 0.1	6.2	11.0	16.5	42.1	− 10.5	6.3	− 0.8	2.4	6.2	10.7
2017 H1	697.5	3.7	94.9	16.5	13.6	1.5	6.0	10.5	16.3	56.2	45.4	8.1	2.4	2.3	5.9	10.9
H2	699.0	− 0.1	92.8	− 2.5	13.3	− 0.3	7.0	11.4	16.7	56.4	0.0	8.1	0.0	3.6	7.2	10.8
2018 H1 [4]	684.3	− 0.1	88.0	− 1.4	12.9	− 0.2	7.0	11.3	16.9	49.8	− 7.5	7.3	− 0.6	2.9	6.8	11.5
H2	693.0	2.2	90.2	2.4	13.0	0.0	6.2	10.8	16.0	52.4	0.8	7.6	− 0.1	2.0	6.5	11.4
2019 H1	692.3	− 0.1	76.1	− 14.0	11.0	− 1.8	7.1	11.2	16.3	31.5	− 37.1	4.5	− 2.7	1.8	5.8	9.5
H2	718.7	2.0	92.1	19.5	12.8	1.9	6.1	10.5	16.7	44.9	41.4	6.2	1.7	0.6	5.5	11.2
2020 H1	582.9	− 17.4	41.5	− 54.8	7.1	− 5.8	4.4	9.1	15.0	− 10.5	− 125.4	− 1.8	− 8.1	− 2.1	2.8	7.7
H2	702.5	17.2	102.3	172.1	14.6	9.2	7.0	11.8	18.5	39.8	.	5.7	9.3	0.3	6.4	10.6
2021 H1	733.9	7.6	103.5	− 3.5	14.1	− 1.6	8.2	12.9	18.7	55.8	20.7	7.6	0.8	2.9	7.4	12.0
H2 p	852.4	14.8	105.6	1.8	12.4	− 1.6	7.8	12.1	17.4	63.1	13.2	7.4	− 0.1	2.7	7.5	11.6
Groups with a focus on the services sector																
2014 H2	176.6	4.3	23.4	− 5.1	13.2	− 1.2	5.4	11.9	22.4	12.2	− 7.8	6.9	− 0.8	1.9	6.7	17.2
2015 H1	170.8	3.8	22.5	2.5	13.2	− 0.2	5.3	11.8	23.0	10.2	− 11.7	6.0	− 1.0	0.4	5.6	14.9
H2	164.2	− 0.0	24.5	8.5	15.0	1.2	5.5	10.3	22.1	12.3	25.7	7.5	1.6	1.0	6.3	14.1
2016 H1	162.2	− 0.7	27.4	18.0	16.9	2.7	6.1	11.6	24.7	14.6	31.6	9.0	2.2	2.3	7.5	15.5
H2	166.4	2.5	25.0	− 9.1	15.0	− 1.9	6.4	11.9	23.0	12.2	− 16.9	7.3	− 1.7	2.6	7.6	16.2
2017 H1	153.8	1.6	26.8	11.2	17.4	1.4	6.3	11.2	22.2	14.1	22.3	9.2	1.5	2.6	6.9	15.5
H2	172.2	1.1	28.8	4.6	16.7	0.6	5.5	11.1	23.5	14.8	0.8	8.6	− 0.0	1.6	6.5	16.9
2018 H1 [4]	171.1	9.8	28.7	2.0	16.8	− 1.2	4.9	11.0	23.8	14.8	2.2	8.6	− 0.6	0.5	6.0	16.4
H2	169.4	− 0.4	28.3	− 1.0	16.7	− 0.1	5.7	9.8	24.5	13.6	− 7.4	8.1	− 0.6	0.8	5.7	16.7
2019 H1	176.0	4.3	32.0	13.7	18.2	1.5	6.8	13.8	25.4	13.9	2.7	7.9	− 0.1	1.4	6.2	15.6
H2	178.2	1.4	33.3	3.7	18.7	0.4	6.0	13.6	23.5	15.2	8.0	8.5	0.5	0.4	6.8	15.3
2020 H1	168.3	− 9.2	32.5	− 11.4	19.3	− 0.4	6.7	12.2	22.0	10.3	− 33.7	6.1	− 2.3	− 0.7	5.6	11.9
H2	179.4	5.5	37.5	9.8	20.9	0.8	7.8	13.2	22.5	12.5	26.8	7.0	1.3	1.2	6.2	12.3
2021 H1	192.4	3.6	43.7	14.6	22.7	2.2	8.0	14.1	25.2	20.6	55.1	10.7	3.6	2.4	8.3	14.6
H2 p	217.1	12.9	45.3	4.1	20.9	− 1.8	8.3	15.0	23.9	22.2	7.6	10.2	− 0.5	2.3	8.1	16.8

Source of the unadjusted figures: Bundesbank calculations based on data from consolidated financial statements. * Non-financial groups admitted to the Prime Standard segment of the Frankfurt Stock Exchange which publish IFRS consolidated financial statements on a quarterly or half-yearly basis and make a noteworthy contribution to value added in Germany, partially revised. Excluding groups engaged in real estate activities. **1** Earnings before interest, taxes, depreciation and amortisation. **2** Quantile data are based on the groups' unweighted return on sales. **3** Adjusted for substantial changes in the basis of consolidation of large groups and in the reporting sample. See explanatory notes. **4** As of H1 2018 significant changes in IFRS standards, impairing comparability with previous periods. **5** Including groups in agriculture and forestry.

IV. Corporate financial statements

Revenues and operating income of listed non-financial groups



1 Adjusted for substantial changes in the basis of consolidation of large groups and in the reporting sample. **2** Value has no meaningful representation.

V. External sector

1. Current account
a) Current account

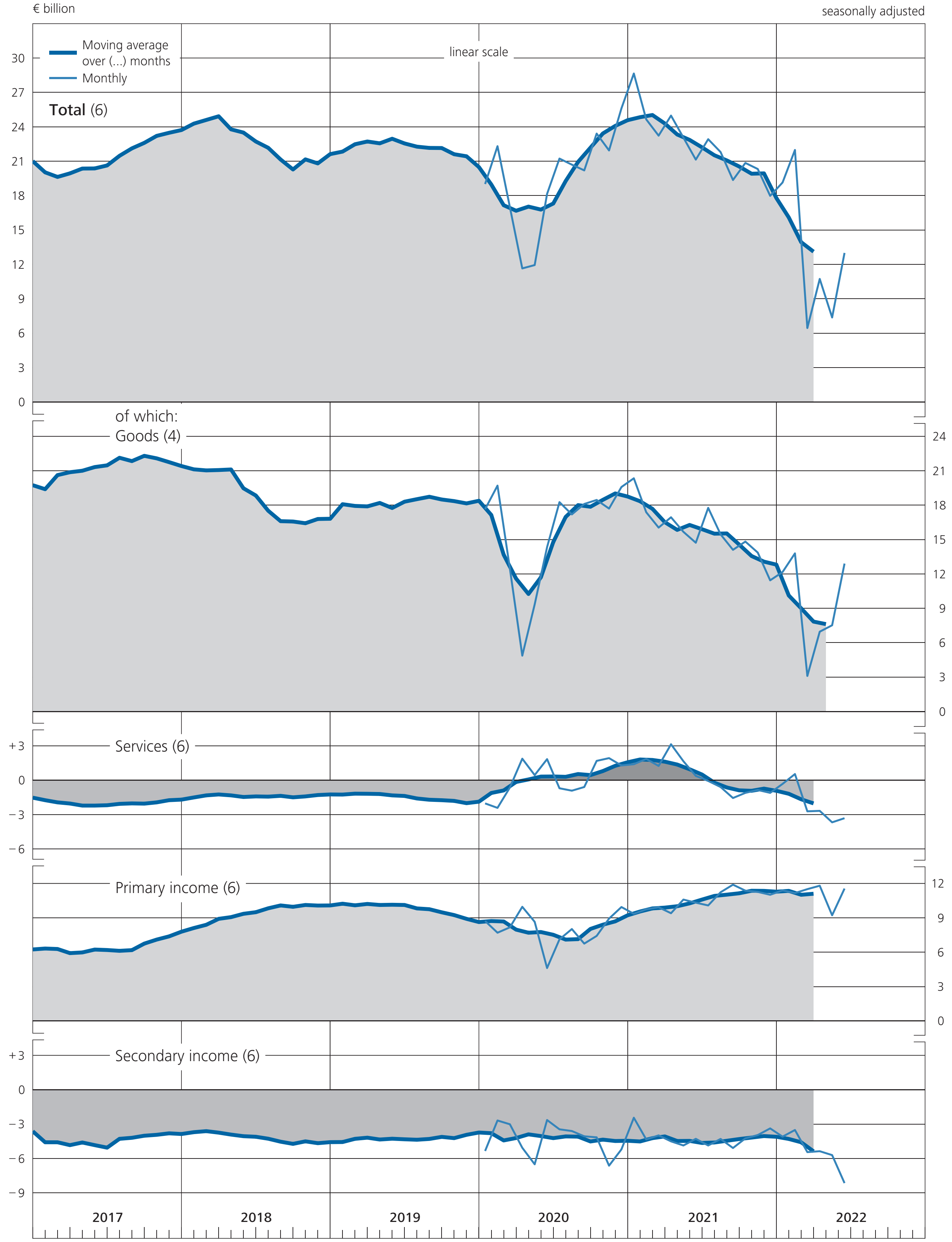
€ billion | seasonally adjusted +

Period	Total (R)		of which: Goods 1 (R)		Services		Primary income 2		Secondary income 3	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	23.12	63.58	22.16	61.01	− 1.63	− 4.81	4.98	18.10	− 2.39	− 10.72
Mar.	21.87		19.75		− 2.11		6.79		− 2.56	
Apr.	16.06		21.47		− 3.06		6.81		− 9.16	
May	19.90	56.07	20.09	64.25	− 2.42	− 7.39	6.56	17.44	− 4.33	− 18.23
June	20.11		22.69		− 1.91		4.07		− 4.74	
July	21.12		21.01		− 2.13		6.66		− 4.42	
Aug.	23.15	67.70	22.08	65.81	− 1.65	− 5.69	6.50	19.67	− 3.78	− 12.09
Sep.	23.43		22.72		− 1.91		6.51		− 3.89	
Oct.	21.09		21.53		− 2.34		6.40		− 4.50	
Nov.	23.84	67.89	22.86	65.61	− 2.15	− 6.56	6.95	20.81	− 3.82	− 11.97
Dec.	22.96		21.22		− 2.07		7.46		− 3.65	
2018 Jan.	24.79		21.38		− 1.44		8.79		− 3.94	
Feb.	24.77	74.45	20.17	63.27	− 0.53	− 3.57	8.14	25.94	− 3.01	− 11.19
Mar.	24.89		21.72		− 1.60		9.01		− 4.24	
Apr.	24.44		20.83		− 1.19		8.33		− 3.53	
May	25.77	75.07	21.53	62.70	− 1.11	− 3.88	8.62	27.50	− 3.27	− 11.25
June	24.86		20.34		− 1.58		10.55		− 4.45	
July	17.97		15.16		− 1.93		9.70		− 4.96	
Aug.	23.06	61.24	18.33	49.71	− 1.32	− 4.59	9.91	29.45	− 3.86	− 13.33
Sep.	20.21		16.22		− 1.34		9.84		− 4.51	
Oct.	21.17		16.69		− 1.33		10.36		− 4.55	
Nov.	19.65	60.44	15.03	49.46	− 0.66	− 4.34	10.12	30.30	− 4.84	− 14.98
Dec.	19.62		17.74		− 2.35		9.82		− 5.59	
2019 Jan.	23.23		17.70		− 1.47		10.65		− 3.65	
Feb.	21.00	69.27	16.78	54.59	− 0.57	− 3.09	9.61	30.19	− 4.82	− 12.42
Mar.	25.04		20.11		− 1.05		9.93		− 3.95	
Apr.	22.50		17.14		− 1.38		11.24		− 4.50	
May	23.46	67.07	17.51	52.63	− 0.19	− 3.96	9.30	31.04	− 3.16	− 12.64
June	21.11		17.98		− 2.39		10.50		− 4.98	
July	22.25		18.38		− 1.63		10.14		− 4.64	
Aug.	23.38	68.25	19.31	56.11	− 1.25	− 4.26	9.73	29.70	− 4.41	− 13.30
Sep.	22.62		18.42		− 1.38		9.83		− 4.25	
Oct.	20.81		18.80		− 2.71		9.41		− 4.69	
Nov.	22.76	64.65	17.41	54.96	− 0.82	− 6.16	8.91	27.18	− 2.74	− 11.33
Dec.	21.08		18.75		− 2.63		8.86		− 3.90	
2020 Jan.	19.01		17.65		− 2.02		8.72		− 5.34	
Feb.	22.31	58.31	19.70	49.81	− 2.41	− 5.06	7.70	24.59	− 2.68	− 11.03
Mar.	16.99		12.46		− 0.63		8.17		− 3.01	
Apr.	11.65		4.87		1.88		9.96		− 5.06	
May	11.94	41.74	9.34	28.54	0.45	4.17	8.65	23.23	− 6.50	− 14.20
June	18.15		14.33		1.84		4.62		− 2.64	
July	21.23		18.26		− 0.70		7.12		− 3.45	
Aug.	20.70	62.13	17.19	53.55	− 0.91	− 2.20	8.02	21.89	− 3.60	− 11.11
Sep.	20.20		18.10		− 0.59		6.75		− 4.06	
Oct.	23.41		18.45		1.69		7.42		− 4.15	
Nov.	21.94	70.96	17.70	55.73	1.93	4.91	8.93	26.29	− 6.62	− 15.97
Dec.	25.61		19.58		1.29		9.94		− 5.20	
2021 Jan.	4 28.65		4 20.34		1.40		9.35		− 2.44	
Feb.	24.65	76.53	17.38	53.76	1.86	4.51	9.74	29.01	− 4.33	− 10.75
Mar.	23.23		16.04		1.25		9.92		− 3.98	
Apr.	24.98		16.94		3.14		9.40		− 4.50	
May	23.06	69.18	15.67	47.33	1.66	5.18	10.59	30.31	− 4.86	− 13.64
June	21.14		14.72		0.38		10.32		− 4.28	
July	22.92		17.76		− 0.06		10.08		− 4.86	
Aug.	21.80	64.08	15.45	47.31	− 0.59	− 2.20	11.23	33.20	− 4.29	− 14.23
Sep.	19.36		14.10		− 1.55		11.89		− 5.08	
Oct.	20.85		14.82		− 1.10		11.37		− 4.24	
Nov.	20.32	59.15	13.86	40.12	− 0.85	− 3.05	11.26	33.64	− 3.95	− 11.56
Dec.	17.98		11.44		− 1.10		11.01		− 3.37	
2022 Jan.	19.14		12.16		− 0.32		11.39		− 4.09	
Feb.	21.98	47.57	13.79	29.05	0.54	− 2.49	11.16	34.05	− 3.51	− 13.04
Mar.	6.45		3.10		− 2.71		11.50		− 5.44	
Apr.	10.73		6.96		− 2.67		11.80		− 5.36	
May	7.37	31.10	7.52	27.38	− 3.67	− 9.65	9.22	32.57	− 5.70	− 19.20
June	13.00		12.90		p − 3.31		p 11.55		p − 8.14	

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **1** Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). **2** Investment income, compensation of employees and other primary income (includes rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **3** Previously known as current transfers. **4** Figures as of January 2021 provisional and partially revised.

V. External sector

1. Current account
a) Current account



V. External sector

1. Current account
b) Exports and imports of goods and its components *

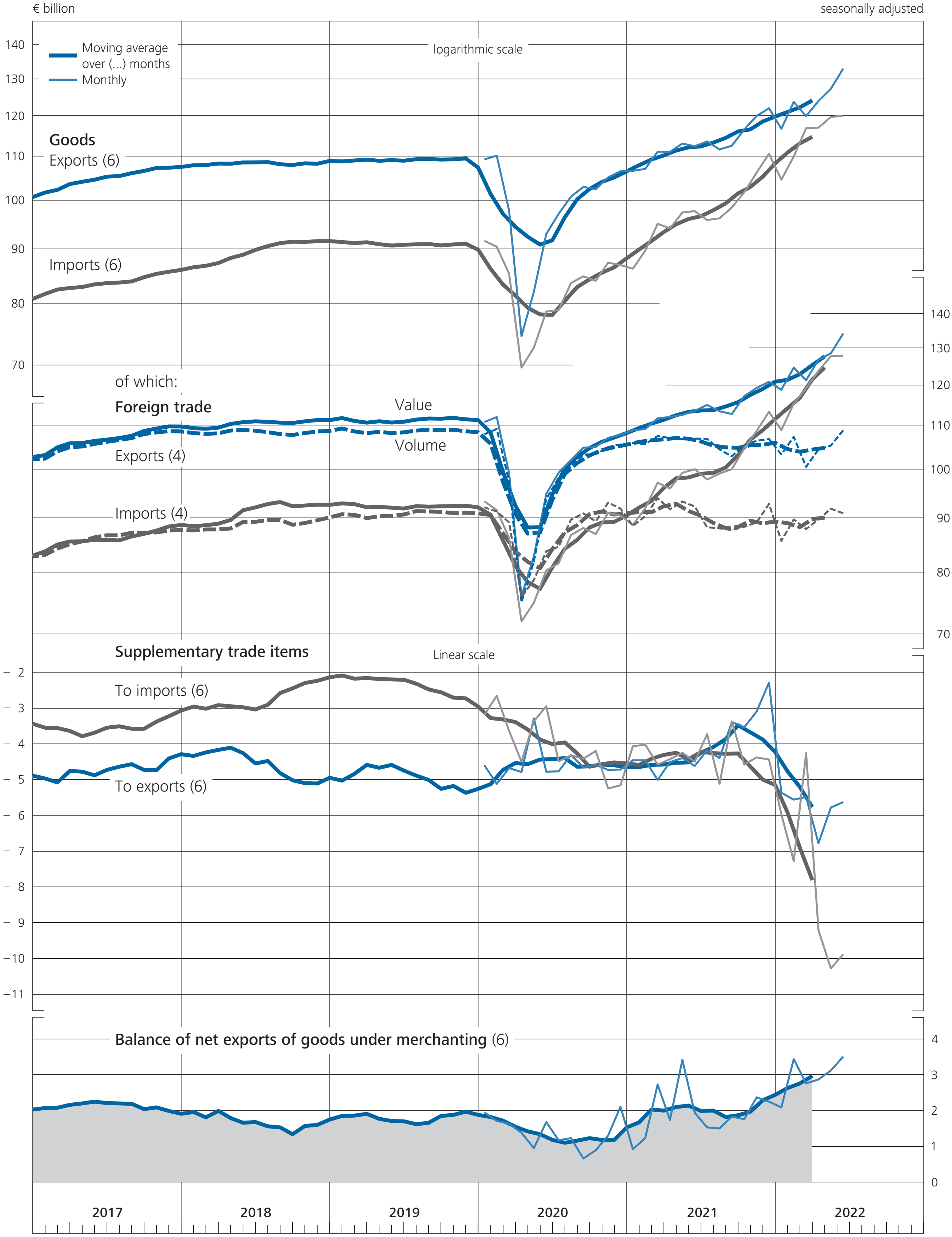
€ billion | seasonally adjusted

Period	Goods (f.o.b.) 1 (R)			of which:								
				Foreign trade						Supplementary trade items		Balance of net exports of goods under merchanting
				Exports (f.o.b.)		Imports (c.i.f.) (R)		Balance 2 (R)				
	Exports	Imports	Balance 2	Value	Volume 3	Value	Volume 3	Value	Volume 3	To exports	To imports	
2018 Q3	324.16	274.45	49.71	332.02	324.24	279.64	269.93	52.36	54.31	− 13.86	− 8.64	3.89
Q4	323.32	273.86	49.46	333.10	324.77	276.67	266.48	56.43	58.29	− 16.24	− 6.05	4.14
2019 Q1	329.77	275.18	54.59	334.31	326.80	279.08	272.80	55.22	54.00	− 13.46	− 6.81	6.38
Q2	325.10	272.47	52.63	331.54	324.19	276.19	270.70	55.34	53.49	− 14.09	− 6.17	5.08
Q3	328.38	272.27	56.11	333.65	325.62	276.02	273.29	57.63	52.33	− 14.40	− 7.08	5.12
Q4	326.68	271.72	54.96	334.84	326.35	276.31	271.97	58.52	54.38	− 17.18	− 8.26	5.98
2020 Q1	317.04	267.23	49.81	321.77	314.27	270.97	272.44	50.80	41.83	− 14.40	− 9.49	5.29
Q2	249.36	220.82	28.54	253.54	250.64	227.13	238.21	26.42	12.43	− 12.86	− 10.82	4.01
Q3	300.73	247.18	53.55	306.01	302.07	256.33	265.07	49.68	37.00	− 13.74	− 13.23	3.06
Q4	313.92	258.19	55.73	319.68	313.71	268.32	274.16	51.34	39.55	− 14.04	− 14.61	4.30
2021 Q1 4	324.58	270.82	53.76	329.49	318.86	277.61	272.70	51.87	46.16	− 13.93	− 12.67	4.88
Q2	336.41	289.08	47.33	337.91	320.50	295.13	277.19	42.77	43.31	− 13.53	− 13.18	7.10
Q3	337.63	290.32	47.31	340.99	314.02	296.87	263.82	44.11	50.20	− 11.97	− 12.22	4.86
Q4	358.53	318.41	40.12	357.20	318.44	326.46	270.12	30.73	48.32	− 8.93	− 13.40	6.38
2022 Q1	360.33	331.28	29.05	364.60	311.03	343.22	263.17	21.38	47.86	− 16.42	− 17.51	8.29
Q2	384.13	356.75	27.38	389.45	318.40	379.27	272.39	10.18	46.01	− 18.19	− 29.37	9.50
2018 Sep.	107.48	91.26	16.22	110.58	107.78	93.08	89.50	17.49	18.28	− 5.31	− 2.85	1.40
Oct.	108.69	92.00	16.69	110.36	107.35	92.86	88.44	17.50	18.91	− 4.21	− 2.20	1.61
Nov.	105.93	90.90	15.03	110.22	107.43	91.44	88.01	18.78	19.42	− 6.14	− 1.63	1.22
Dec.	108.70	90.96	17.74	112.52	109.99	92.37	90.03	20.15	19.96	− 5.89	− 2.22	1.31
2019 Jan.	110.39	92.69	17.70	111.80	109.29	93.73	91.62	18.07	17.67	− 4.65	− 2.14	2.59
Feb.	108.03	91.25	16.78	110.29	107.92	92.79	90.70	17.49	17.22	− 4.48	− 2.42	1.50
Mar.	111.35	91.24	20.11	112.22	109.59	92.56	90.48	19.66	19.11	− 4.33	− 2.25	2.29
Apr.	108.02	90.88	17.14	109.75	107.28	91.80	89.56	17.94	17.72	− 4.71	− 1.90	2.21
May	107.27	89.76	17.51	110.13	107.65	91.16	89.11	18.97	18.54	− 4.96	− 2.16	1.26
June	109.81	91.83	17.98	111.66	109.26	93.23	92.03	18.43	17.23	− 4.42	− 2.11	1.61
July	108.84	90.46	18.38	110.92	108.32	91.79	90.88	19.13	17.44	− 5.10	− 2.29	1.78
Aug.	108.93	89.62	19.31	110.60	108.01	91.16	90.62	19.44	17.39	− 4.00	− 2.49	1.13
Sep.	110.61	92.19	18.42	112.13	109.29	93.07	91.79	19.06	17.50	− 5.30	− 2.30	2.21
Oct.	110.13	91.33	18.80	112.75	110.00	92.83	91.73	19.92	18.27	− 5.58	− 2.56	1.72
Nov.	107.53	90.12	17.41	110.70	107.89	92.07	90.53	18.62	17.36	− 5.67	− 3.13	1.54
Dec.	109.02	90.27	18.75	111.39	108.46	91.41	89.71	19.98	18.75	− 5.93	− 2.57	2.72
2020 Jan.	109.21	91.56	17.65	110.75	107.84	93.28	92.08	17.47	15.76	− 4.60	− 3.19	1.95
Feb.	110.11	90.41	19.70	111.95	109.11	91.52	91.25	20.43	17.86	− 5.12	− 2.66	1.71
Mar.	97.72	85.26	12.46	99.07	97.32	86.17	89.11	12.90	8.21	− 4.68	− 3.64	1.63
Apr.	74.47	69.60	4.87	75.96	74.99	71.94	75.81	4.03	− 0.82	− 4.79	− 4.50	1.38
May	82.00	72.66	9.34	82.81	81.91	74.88	78.66	7.93	3.25	− 3.29	− 3.37	0.95
June	92.89	78.56	14.33	94.77	93.74	80.31	83.74	14.46	10.00	− 4.78	− 2.95	1.68
July	97.07	78.81	18.26	99.25	98.17	81.58	84.54	17.67	13.63	− 4.77	− 4.49	1.17
Aug.	100.77	83.58	17.19	101.99	100.68	86.70	89.66	15.29	11.02	− 4.31	− 4.32	1.23
Sep.	102.89	84.79	18.10	104.77	103.22	88.05	90.87	16.72	12.35	− 4.66	− 4.42	0.66
Oct.	102.42	83.97	18.45	104.93	103.28	86.90	89.31	18.02	13.97	− 4.59	− 4.20	0.89
Nov.	105.04	87.34	17.70	107.03	104.93	90.98	93.03	16.04	11.90	− 4.73	− 5.25	1.30
Dec.	106.46	86.88	19.58	107.72	105.50	90.44	91.82	17.28	13.68	− 4.72	− 5.16	2.11
2021 Jan. 4	106.54	86.20	20.34	108.77	105.81	88.63	88.45	20.14	17.36	− 4.46	− 4.07	0.92
Feb.	107.00	89.62	17.38	109.08	105.60	91.86	90.32	17.22	15.28	− 4.46	− 4.02	1.23
Mar.	111.04	95.00	16.04	111.64	107.45	97.12	93.93	14.51	13.52	− 5.01	− 4.58	2.73
Apr.	111.01	94.07	16.94	111.98	106.95	95.91	91.69	16.07	15.26	− 4.51	− 4.43	1.74
May	113.03	97.36	15.67	112.46	106.70	99.22	93.25	13.23	13.45	− 4.40	− 4.25	3.42
June	112.37	97.65	14.72	113.47	106.85	100.00	92.25	13.47	14.60	− 4.62	− 4.50	1.94
July	113.54	95.78	17.76	114.93	106.81	97.80	88.19	17.13	18.62	− 4.18	− 3.73	1.53
Aug.	111.59	96.14	15.45	113.37	104.39	99.06	87.98	14.30	16.41	− 4.40	− 5.12	1.50
Sep.	112.50	98.40	14.10	112.69	102.82	100.01	87.65	12.68	15.17	− 3.39	− 3.37	1.83
Oct.	116.54	101.72	14.82	117.15	105.35	104.60	88.27	12.54	17.08	− 3.54	− 4.58	1.76
Nov.	119.98	106.12	13.86	119.22	106.35	108.63	89.11	10.59	17.24	− 3.10	− 4.38	2.37
Dec.	122.01	110.57	11.44	120.83	106.74	113.23	92.74	7.60	14.00	− 2.29	− 4.44	2.25
2022 Jan.	116.69	104.53	12.16	118.75	103.26	108.82	85.62	9.93	17.64	− 5.37	− 5.97	2.09
Feb.	123.70	109.91	13.79	124.62	107.25	115.27	89.70	9.35	17.55	− 5.56	− 7.28	3.44
Mar.	119.94	116.84	3.10	121.23	100.52	119.13	87.85	2.10	12.67	− 5.49	− 4.26	2.76
Apr.	123.94	116.98	6.96	126.79	104.35	123.70	89.70	3.09	14.65	− 6.78	− 9.21	2.87
May	127.25	119.73	7.52	128.50	105.24	127.69	91.80	0.81	13.44	− 5.78	− 10.28	3.12
June	132.94	120.04	12.90	134.16	108.81	127.88	90.89	6.28	17.92	− 5.63	− 9.88	3.51

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. **1** Including non-monetary gold. **2** The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **3** Calculated using price indices on the basis of 2015 = 100. **4** Figures as of January 2021 provisional and partially revised.

V. External sector

1. Current account
b) Exports and imports of goods and its components



V. External sector

1. Current account
c) Services and primary income

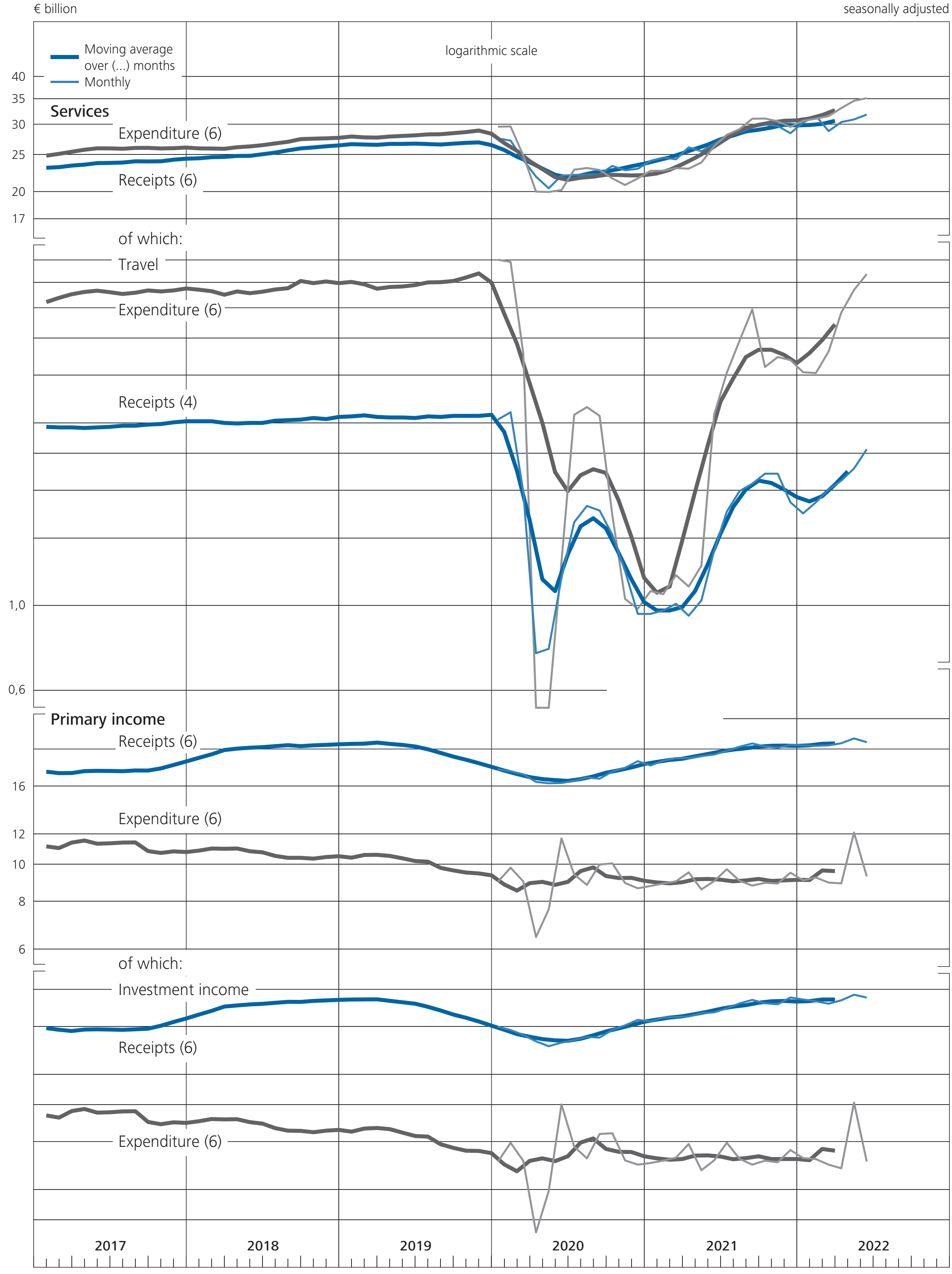
€ billion — seasonally adjusted

Period	Services (f.o.b.)								Primary income 1							
	Total				of which:				Total				of which:			
					Travel								Investment income			
	Receipts		Expenditure 2		Receipts		Expenditure		Receipts		Expenditure		Receipts		Expenditure	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Jan.	23.10		24.17		2.91		6.16		16.63		10.30		15.05		8.54	
Feb.	23.08	69.34	24.71	74.15	2.95	8.77	6.31	18.84	17.09	51.38	12.11	33.28	15.44	46.38	10.29	27.93
Mar.	23.16		25.27		2.91		6.37		17.66		10.87		15.89		9.10	
Apr.	23.49		26.55		2.92		7.00		17.53		10.72		15.79		8.87	
May	23.27	70.99	25.69	78.38	2.90	8.74	6.62	20.21	17.18	52.47	10.62	35.03	15.61	46.98	8.88	29.72
June	24.23		26.14		2.92		6.59		17.76		13.69		15.58		11.97	
July	23.91		26.04		2.95		6.72		17.81		11.15		15.91		9.29	
Aug.	24.37	71.60	26.02	77.29	2.93	8.88	6.60	19.32	17.33	52.69	10.83	33.02	15.54	47.22	8.99	27.50
Sep.	23.32		25.23		3.00		6.00		17.55		11.04		15.77		9.22	
Oct.	23.83		26.17		2.93		6.57		17.38		10.98		15.63		9.18	
Nov.	24.31	72.25	26.46	78.81	3.00	8.93	6.95	20.63	17.68	52.72	10.73	31.91	15.87	47.49	8.92	26.50
Dec.	24.11		26.18		3.00		7.11		17.66		10.20		15.99		8.40	
2018 Jan.	24.08		25.52		3.09		6.48		19.18		10.39		17.53		8.58	
Feb.	25.70	74.01	26.23	77.58	3.03	9.13	6.84	19.81	19.58	58.61	11.44	32.67	17.79	53.17	9.60	27.19
Mar.	24.23		25.83		3.01		6.49		19.85		10.84		17.85		9.01	
Apr.	24.20		25.39		3.00		6.24		19.86		11.53		18.05		9.71	
May	25.25	73.83	26.36	77.71	2.96	8.96	6.59	19.15	20.15	60.64	11.53	33.14	18.23	55.00	9.65	27.67
June	24.38		25.96		3.00		6.32		20.63		10.08		18.72		8.31	
July	24.99		26.92		3.04		7.26		20.22		10.52		18.26		8.65	
Aug.	25.73	76.40	27.05	80.99	2.99	9.16	6.38	20.52	20.26	60.74	10.35	31.29	18.42	54.96	8.60	25.78
Sep.	25.68		27.02		3.13		6.88		20.26		10.42		18.28		8.53	
Oct.	25.72		27.05		3.03		6.77		20.55		10.19		18.70		8.28	
Nov.	27.29	79.23	27.95	83.57	3.07	9.22	6.90	21.80	20.88	61.37	10.76	31.07	18.94	56.25	8.85	25.38
Dec.	26.22		28.57		3.12		8.13		19.94		10.12		18.61		8.25	
2019 Jan.	25.88		27.35		3.07		6.70		20.82		10.17		18.97		8.24	
Feb.	26.86	79.21	27.43	82.30	3.19	9.35	6.77	19.97	20.59	62.08	10.98	31.89	18.78	56.38	9.06	26.08
Mar.	26.47		27.52		3.09		6.50		20.67		10.74		18.63		8.78	
Apr.	26.93		28.31		3.19		7.05		20.86		9.62		18.95		7.73	
May	26.97	79.82	27.16	83.78	2.97	9.31	6.28	20.42	21.07	62.65	11.77	31.61	18.96	56.58	9.83	25.99
June	25.92		28.31		3.15		7.09		20.72		10.22		18.67		8.43	
July	26.78		28.41		3.10		7.13		19.88		9.74		17.95		7.87	
Aug.	26.81	80.34	28.06	84.60	3.13	9.31	6.84	20.88	19.79	59.20	10.06	29.50	17.85	53.45	8.00	23.62
Sep.	26.75		28.13		3.08		6.91		19.53		9.70		17.65		7.75	
Oct.	26.51		29.22		3.12		7.68		18.84		9.43		16.94		7.54	
Nov.	26.53	79.83	27.35	85.99	3.20	9.45	6.35	21.43	18.45	55.47	9.54	28.29	16.63	49.60	7.64	22.60
Dec.	26.79		29.42		3.13		7.40		18.18		9.32		16.03		7.42	
2020 Jan.	27.54		29.56		3.06		8.01		17.71		8.99		15.97		7.08	
Feb.	27.19	78.93	29.60	83.99	3.20	8.24	7.91	20.47	17.49	52.38	9.79	27.79	15.65	46.82	7.94	22.14
Mar.	24.20		24.83		1.98		4.55		17.18		9.01		15.20		7.12	
Apr.	21.88		20.00		0.75		0.54		16.41		6.45		14.62		4.63	
May	20.40	64.30	19.95	60.13	0.77	2.70	0.54	2.38	16.27	48.98	7.62	25.75	14.20	43.33	5.94	20.57
June	22.02		20.18		1.18		1.30		16.30		11.68		14.51		10.00	
July	22.12		22.82		1.65		3.15		16.52		9.40		14.73		7.76	
Aug.	22.14	66.45	23.05	68.65	1.82	5.24	3.30	9.58	16.85	50.10	8.83	28.21	15.02	44.71	7.23	23.36
Sep.	22.19		22.78		1.77		3.13		16.73		9.98		14.96		8.37	
Oct.	23.34		21.65		1.53		1.72		17.47		10.05		15.66		8.41	
Nov.	22.74	69.02	20.81	64.11	1.23	3.71	1.04	3.74	17.86	53.92	8.93	27.63	16.10	48.40	7.14	22.51
Dec.	22.94		21.65		0.95		0.98		18.59		8.65		16.64		6.96	
2021 Jan.	24.06		22.66		0.95		1.09		18.12		8.77		16.48		7.03	
Feb.	24.54	72.89	22.68	68.38	0.97	2.93	1.07	3.36	18.64	55.70	8.90	26.69	16.87	50.28	7.13	21.42
Mar.	24.29		23.04		1.01		1.20		18.94		9.02		16.93		7.26	
Apr.	26.10		22.96		0.94		1.12		18.92		9.52		16.99		7.88	
May	25.49	78.25	23.83	73.07	1.03	3.36	1.27	5.54	19.18	57.45	8.59	27.14	17.32	51.72	6.73	21.75
June	26.66		26.28		1.39		3.15		19.35		9.03		17.41		7.14	
July	28.08		28.14		1.76		4.06		19.78		9.70		17.84		7.94	
Aug.	28.54	86.08	29.13	88.28	1.99	5.83	4.92	14.92	20.28	60.74	9.05	27.54	18.37	54.98	7.21	22.11
Sep.	29.46		31.01		2.08		5.94		20.68		8.79		18.77		6.96	
Oct.	29.95		31.05		2.21		4.20		20.31		8.94		18.39		7.13	
Nov.	29.69	88.06	30.54	91.11	2.21	6.28	4.46	13.04	20.16	60.98	8.90	27.34	18.28	55.71	7.06	21.79
Dec.	28.42		29.52		1.86		4.38		20.51		9.50		19.04		7.60	
2022 Jan.	30.31		30.63		1.74		4.07		20.46		9.07		18.81		7.24	
Feb.	31.56	90.66	31.02	93.15	1.86	5.61	4.05	12.73	20.39	61.30	9.23	27.25	18.61	55.76	7.20	21.40
Mar.	28.79		31.50		2.01		4.61		20.45		8.95		18.34		6.96	
Apr.	30.39		33.06		2.12		5.83		20.71		8.91		18.72		6.81	
May	30.88	93.06	34.55	102.71	2.28	6.96	6.68	19.86	21.32	62.87	12.10	30.30	19.36	57.11	10.11	24.01
June p	31.79		35.10		2.56		7.35		20.84		9.29		19.03		7.09	

1 Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). 2 Including costs for freight and insurance which are included in the c.i.f. value of imports.

V. External sector

1. Current account
c) Services and primary income



V. External sector

2. Exports
a) Exports, by group of countries *

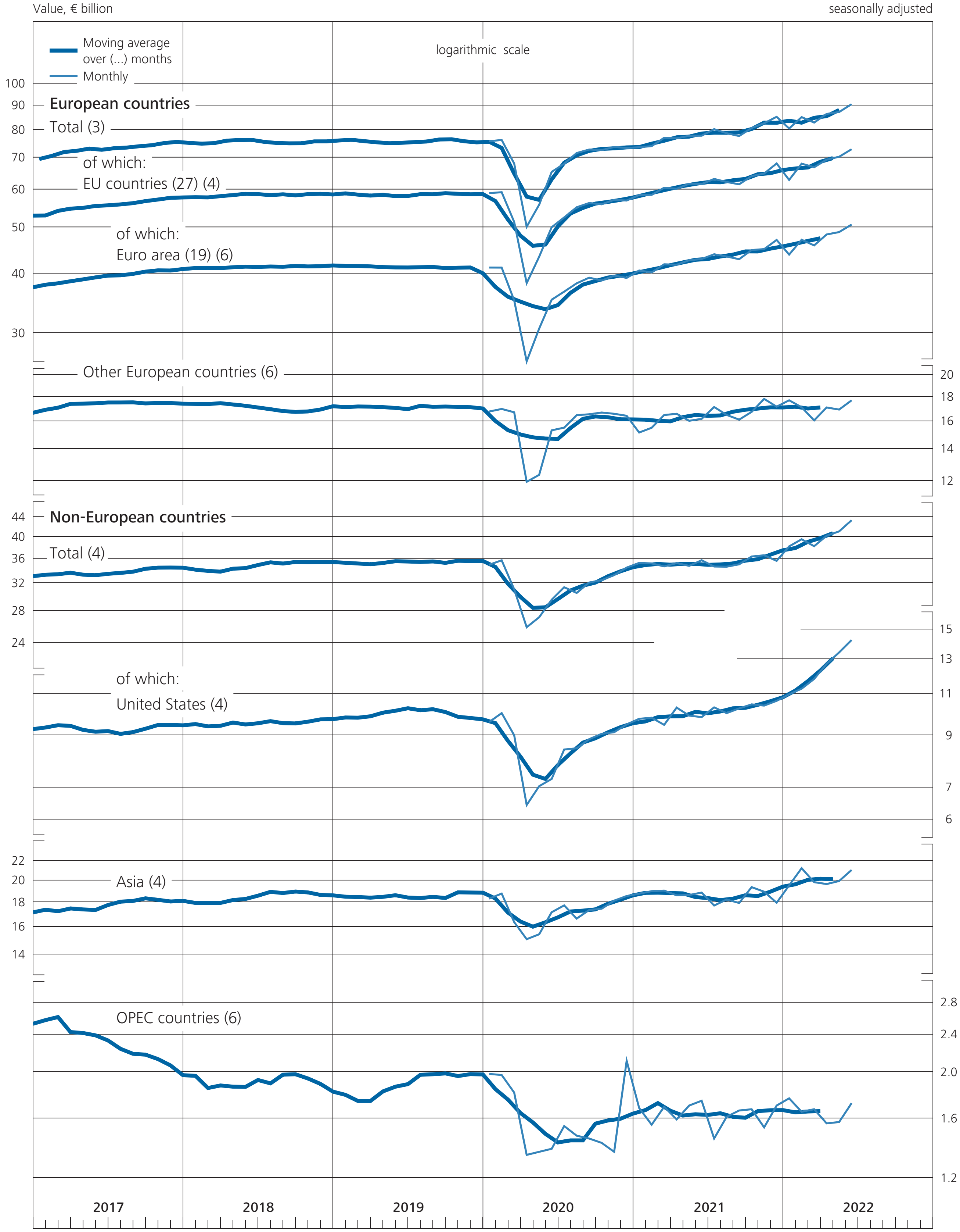
Value, € billion | seasonally adjusted

Period	European countries								Non-European countries							
	Total		of which: EU countries (27)		of which: Euro area (19)		Other European countries		Total		of which: United States		Asia		OPEC countries	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	71.25	211.30	54.22	159.95	38.28	113.17	17.03	51.36	33.86	100.31	9.59	28.63	17.52	52.08	2.46	7.40
Mar.	70.32		53.19		37.64		17.13		33.53		9.44		17.80		2.64	
Apr.	73.80		56.20		39.61		17.59		33.04		9.10		16.75		2.58	
May	72.44	218.90	54.85	166.09	39.26	117.72	17.59	52.80	33.87	99.53	9.48	27.45	17.70	51.64	2.68	7.14
June	72.66		55.04		38.85		17.62		32.62		8.87		17.19		1.88	
July	72.57		55.27		39.34		17.31		33.18		9.12		17.62		2.23	
Aug.	74.06	219.97	56.82	167.94	40.52	119.52	17.24	52.05	33.95	101.58	9.21	27.32	18.43	54.90	2.30	6.82
Sep.	73.34		55.85		39.66		17.50		34.45		8.99		18.85		2.29	
Oct.	73.99		56.39		39.95		17.60		33.40		9.18		17.44		2.03	
Nov.	75.15	224.81	57.49	172.44	40.93	122.32	17.65	52.35	35.10	103.20	9.72	28.78	18.54	53.88	2.36	6.22
Dec.	75.67		58.56		41.44		17.10		34.70		9.88		17.90		1.83	
2018 Jan.	75.28		57.72		40.85		17.55		34.51		9.01		18.27		1.95	
Feb.	74.04	224.18	56.83	172.27	40.33	122.57	17.20	51.89	33.30	101.62	9.10	28.06	17.66	53.75	1.92	5.59
Mar.	74.86		57.72		41.39		17.14		33.81		9.95		17.82		1.72	
Apr.	75.86		58.36		41.16		17.50		33.89		9.46		17.90		1.99	
May	76.71	228.16	59.13	175.55	41.10	123.37	17.58	52.61	34.02	103.14	9.12	28.27	18.28	54.84	1.69	5.65
June	75.59		58.06		41.11		17.53		35.23		9.69		18.66		1.97	
July	75.98		59.08		41.94		16.90		34.20		9.60		18.20		1.88	
Aug.	74.56	224.91	58.00	175.17	41.03	124.06	16.56	49.74	35.95	105.99	9.68	28.79	19.06	56.92	1.91	5.89
Sep.	74.37		58.09		41.09		16.28		35.84		9.51		19.66		2.10	
Oct.	75.58		58.91		41.63		16.67		34.41		9.32		18.24		1.80	
Nov.	74.64	226.63	57.97	176.17	40.81	124.46	16.67	50.46	35.26	105.51	9.55	28.87	18.74	55.72	2.18	5.97
Dec.	76.41		59.29		42.02		17.12		35.84		10.00		18.74		1.99	
2019 Jan.	75.61		58.49		41.42		17.12		35.90		9.94		18.75		1.64	
Feb.	75.63	228.36	58.14	175.85	41.27	124.70	17.50	52.52	34.39	105.10	9.36	29.17	18.09	55.09	1.61	4.94
Mar.	77.12		59.22		42.01		17.90		34.81		9.87		18.25		1.69	
Apr.	74.12		57.89		41.07		16.23		35.33		9.96		18.63		1.63	
May	74.42	224.62	57.44	174.37	40.68	123.36	16.98	50.25	35.39	105.99	10.20	30.22	18.53	55.54	1.87	5.49
June	76.08		59.04		41.61		17.04		35.27		10.06		18.38		1.99	
July	74.60		57.71		40.61		16.89		35.99		10.24		18.82		2.13	
Aug.	75.16	226.50	58.07	175.20	40.85	123.39	17.09	51.31	35.13	106.21	10.45	30.50	17.80	54.98	1.86	5.82
Sep.	76.74		59.42		41.93		17.33		35.09		9.81		18.36		1.83	
Oct.	76.81		58.93		41.41		17.88		35.61		10.26		18.80		2.15	
Nov.	75.41	226.78	58.94	175.26	40.99	122.58	16.46	51.51	35.03	107.21	9.69	29.49	18.42	57.05	1.90	6.09
Dec.	74.56		57.39		40.18		17.17		36.57		9.54		19.83		2.04	
2020 Jan.	75.60		58.86		41.11		16.73		34.90		9.58		18.29		1.98	
Feb.	76.06	219.56	59.12	169.21	41.10	117.30	16.94	50.34	35.65	101.55	10.00	28.57	18.74	53.36	1.97	5.76
Mar.	67.90		51.23		35.09		16.67		31.00		8.99		16.33		1.81	
Apr.	50.05		38.13		26.15		11.92		25.82		6.42		15.04		1.34	
May	55.66	170.92	43.32	131.39	30.63	91.99	12.33	39.53	27.09	82.39	7.03	20.73	15.40	47.57	1.36	4.08
June	65.21		49.94		35.21		15.28		29.48		7.28		17.13		1.38	
July	67.83		52.35		36.60		15.48		31.31		8.39		17.70		1.54	
Aug.	71.42	211.88	54.98	163.45	38.10	113.85	16.44	48.43	30.46	93.80	8.44	25.65	16.61	51.62	1.47	4.46
Sep.	72.63		56.12		39.15		16.51		32.03		8.82		17.31		1.45	
Oct.	72.42		55.77		38.61		16.65		32.40		9.05		17.42		1.42	
Nov.	73.54	219.15	56.99	169.56	39.54	117.26	16.55	49.59	33.19	100.01	9.12	27.64	18.11	54.05	1.36	4.89
Dec.	73.19		56.80		39.11		16.39		34.42		9.47		18.52		2.11	
2021 Jan. 1	73.44		58.32		40.53		15.12		35.21		9.73		18.73		1.68	
Feb.	73.84	224.14	58.37	177.10	40.15	122.44	15.47	47.04	35.12	104.95	9.78	28.96	18.96	56.70	1.55	4.92
Mar.	76.86		60.41		41.76		16.45		34.62		9.45		19.01		1.69	
Apr.	76.66		60.11		41.67		16.55		35.18		10.27		18.58		1.59	
May	77.60	231.90	61.60	183.20	42.59	127.10	16.00	48.70	34.71	105.55	9.88	29.96	18.61	56.02	1.70	5.03
June	77.64		61.49		42.84		16.15		35.66		9.81		18.83		1.74	
July	80.13		63.03		43.83		17.10		34.60		10.28		17.69		1.45	
Aug.	78.58	236.23	62.11	186.56	43.36	129.99	16.46	49.65	34.57	104.14	10.00	30.51	18.21	53.81	1.61	4.72
Sep.	77.52		61.42		42.80		16.09		34.97		10.23		17.91		1.66	
Oct.	80.59		63.90		44.74		16.70		36.31		10.43		19.33		1.67	
Nov.	82.47	248.11	64.68	196.50	44.93	136.64	17.78	51.61	36.53	108.40	10.37	31.41	18.91	56.17	1.53	4.90
Dec.	85.05		67.92		46.97		17.13		35.56		10.61		17.93		1.70	
2022 Jan.	80.39		62.73		43.76		17.66		38.13		10.95		19.49		1.76	
Feb.	84.93	248.04	67.85	197.27	47.01	136.51	17.08	50.77	39.46	115.75	11.25	33.99	21.18	60.47	1.65	5.08
Mar.	82.72		66.69		45.74		16.03		38.16		11.79		19.80		1.67	
Apr.	86.24		69.18		48.22		17.06		40.14		12.68		19.62		1.56	
May	87.04	263.68	70.15	212.07	48.78	147.59	16.89	51.61	40.99	124.39	13.40	40.31	19.91	60.53	1.57	4.85
June	90.40		72.74		50.59		17.66		43.26		14.23		21.00		1.72	

Source of the unadjusted figures: Federal Statistical Office. ***** Classified by country of destination (country of consumption). Inclusion of individual countries in groups of countries according to most recent status. **1** Figures as of January 2021 provisional and partially revised.

V. External sector

2. Exports
a) Exports, by group of countries*



* Classified by country of destination (country of consumption).

V. External sector

2. Exports
b) Exports, by category of goods *

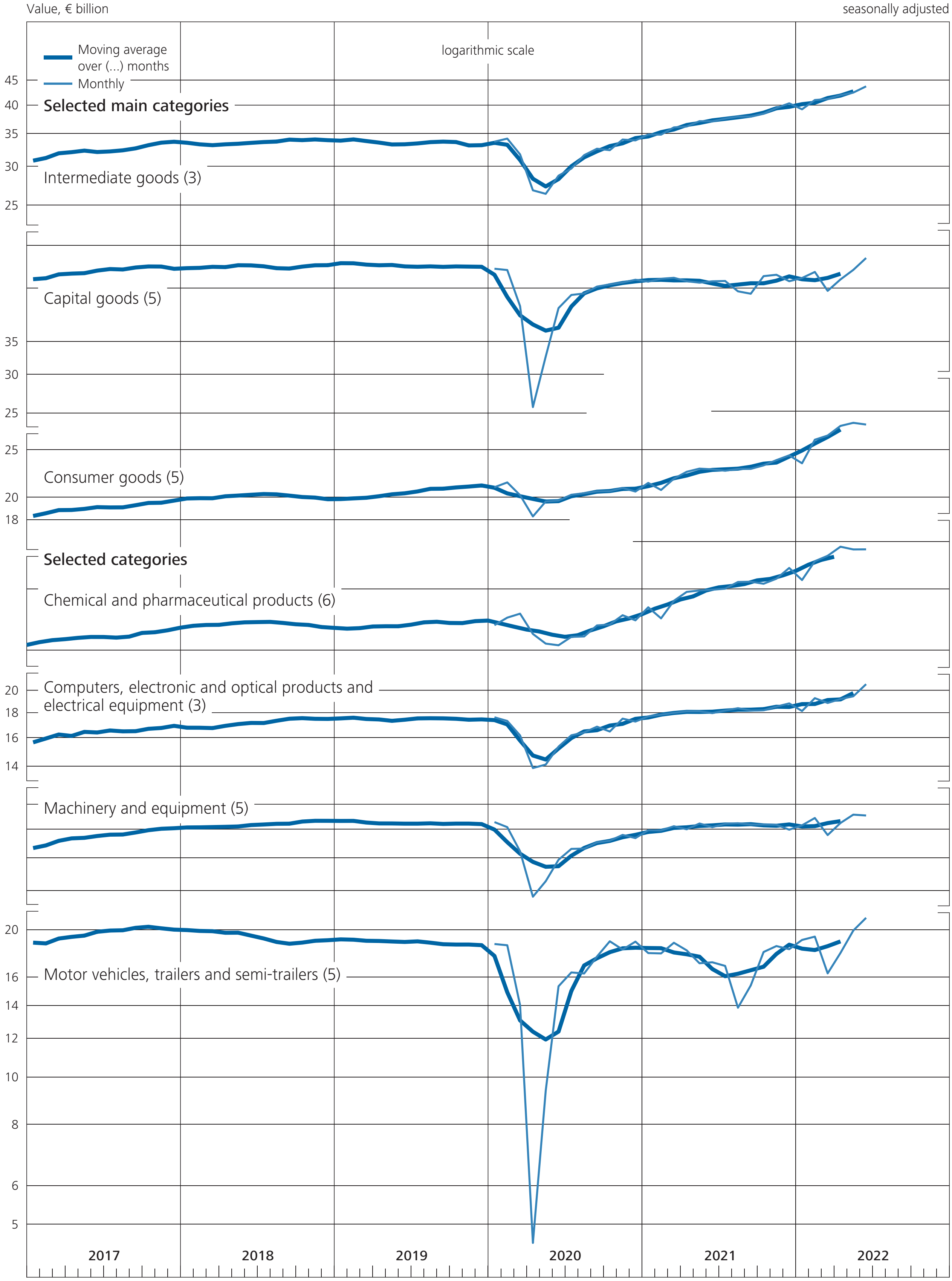
Value, € billion — seasonally adjusted

	Selected main categories						Selected categories							
	Intermediate goods		Capital goods		Consumer goods		Chemical and pharmaceutical products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
Item no							20 and 21		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	31.49	93.57	48.10	142.78	18.62	55.81	15.75	47.08	16.33	47.82	15.26	44.76	19.12	56.86
Mar.	31.44		47.65		18.48		15.82		15.86		14.98		19.22	
Apr.	32.73		47.99		19.21		16.19		16.53		15.38		19.17	
May	32.00	96.87	49.23	145.11	19.08	57.06	16.04	47.65	16.00	49.33	15.62	46.40	19.85	58.30
June	32.14		47.89		18.77		15.42		16.80		15.40		19.28	
July	32.10		48.59		19.11		16.09		16.39		15.46		19.69	
Aug.	32.26	97.01	50.59	148.96	19.26	57.45	16.15	48.05	16.47	49.45	15.64	46.97	20.99	60.43
Sep.	32.65		49.78		19.08		15.81		16.59		15.87		19.75	
Oct.	33.00		48.72		19.11		15.90		16.43		15.68		19.98	
Nov.	33.74	100.57	50.21	148.74	19.74	58.99	16.49	49.50	17.03	50.24	16.15	48.14	20.43	60.60
Dec.	33.83		49.81		20.14		17.11		16.78		16.31		20.19	
2018 Jan.	33.44		50.48		19.36		16.40		16.94		16.18		20.26	
Feb.	33.26	99.78	47.15	147.09	20.06	59.52	17.05	50.49	16.59	50.30	16.07	48.23	19.13	59.16
Mar.	33.08		49.46		20.10		17.04		16.77		15.98		19.77	
Apr.	33.04		50.57		19.87		16.79		16.86		16.19		20.03	
May	33.67	100.05	51.03	151.73	20.11	60.27	16.88	50.84	17.12	51.17	16.41	48.88	20.06	59.62
June	33.34		50.13		20.29		17.17		17.19		16.28		19.53	
July	33.47		49.36		20.40		17.12		17.14		16.20		19.17	
Aug.	34.05	101.09	49.28	148.13	20.48	61.10	17.52	51.81	17.10	51.98	16.52	49.13	18.43	56.32
Sep.	33.57		49.49		20.22		17.17		17.74		16.41		18.72	
Oct.	34.40		48.81		19.96		16.89		17.64		16.67		18.50	
Nov.	33.79	102.10	49.72	150.16	19.68	59.39	16.37	49.79	17.24	52.46	16.33	50.03	18.75	56.92
Dec.	33.91		51.63		19.75		16.53		17.58		17.03		19.67	
2019 Jan.	34.04		50.82		20.21		16.80		17.61		16.81		19.24	
Feb.	33.58	102.12	49.62	151.62	19.44	59.69	16.53	50.10	17.37	52.73	16.40	49.84	18.97	57.09
Mar.	34.50		51.18		20.04		16.77		17.75		16.63		18.88	
Apr.	33.25		49.61		20.00		16.52		17.29		16.35		18.60	
May	32.85	99.72	50.03	149.70	20.04	60.98	16.62	50.44	17.26	51.96	16.38	49.20	19.19	56.94
June	33.62		50.06		20.94		17.30		17.41		16.47		19.15	
July	33.33		49.97		20.35		16.92		17.56		16.39		18.74	
Aug.	33.26	100.82	49.50	148.67	20.52	61.77	16.52	50.97	17.59	52.60	16.55	49.29	18.68	56.28
Sep.	34.23		49.20		20.90		17.53		17.45		16.35		18.86	
Oct.	33.57		50.47		21.31		17.63		17.53		16.51		18.60	
Nov.	33.06	99.27	49.50	150.44	21.01	63.27	16.91	51.25	17.48	52.23	16.24	49.26	18.47	55.67
Dec.	32.64		50.47		20.95		16.71		17.22		16.51		18.60	
2020 Jan.	33.68		49.29		20.96		16.86		17.61		16.55		18.69	
Feb.	34.17	99.57	48.99	139.61	21.44	62.59	17.47	52.13	17.31	51.09	16.16	47.13	18.58	51.28
Mar.	31.72		41.33		20.19		17.80		16.17		14.42		14.01	
Apr.	26.79		25.71		18.27		16.18		13.87		11.65		4.58	
May	26.35	81.84	32.61	99.28	19.60	57.56	15.46	46.98	14.10	43.31	12.53	38.04	9.37	29.27
June	28.70		40.96		19.69		15.34		15.34		13.86		15.32	
July	29.68		43.57		20.23		15.96		16.18		14.59		16.35	
Aug.	31.61	93.87	43.87	132.76	20.38	61.17	15.99	48.79	16.40	49.43	14.61	44.24	16.27	50.24
Sep.	32.58		45.32		20.56		16.84		16.85		15.04		17.62	
Oct.	32.36		45.78		20.57		16.91		16.47		15.16		18.93	
Nov.	34.02	100.26	46.20	138.78	20.89	62.00	17.67	51.83	17.50	51.23	15.58	46.09	18.21	56.04
Dec.	33.88		46.80		20.54		17.25		17.26		15.35		18.90	
2021 Jan. 1	34.84		46.39		21.39		18.34		17.69		15.93		17.91	
Feb.	34.81	105.67	47.02	140.64	20.69	63.90	17.41	54.66	17.83	53.50	15.91	48.07	17.88	54.59
Mar.	36.02		47.23		21.82		18.91		17.98		16.23		18.80	
Apr.	36.17		46.48		22.54		19.72		18.11		16.00		18.14	
May	37.09	110.33	46.16	139.10	22.88	68.22	19.85	59.49	18.11	54.18	16.44	48.60	17.07	52.36
June	37.07		46.46		22.80		19.92		17.96		16.16		17.15	
July	37.53		46.53		22.65		20.02		18.18		16.42		16.86	
Aug.	37.89	113.33	44.32	134.67	22.84	68.34	20.66	61.37	18.38	54.74	16.46	49.24	13.85	46.09
Sep.	37.91		43.82		22.85		20.69		18.18		16.36		15.38	
Oct.	38.42		47.60		23.23		20.49		18.20		16.36		18.00	
Nov.	39.47	118.23	47.91	141.99	23.81	71.39	20.98	63.54	18.52	55.52	16.34	48.67	18.51	54.75
Dec.	40.34		46.48		24.35		22.07		18.80		15.97		18.24	
2022 Jan.	39.22		47.19		23.46		20.85		18.14		16.30		19.05	
Feb.	40.97	121.36	48.55	140.16	26.21	76.40	22.78	67.00	19.27	56.25	16.87	48.74	19.35	54.68
Mar.	41.17		44.42		26.73		23.37		18.84		15.57		16.28	
Apr.	41.91		46.87		27.97		24.39		19.19		16.48		17.92	
May	42.43	128.03	49.02	147.73	28.38	84.50	24.08	72.56	19.44	59.21	17.14	50.69	19.91	58.97
June	43.69		51.84		28.15		24.09		20.58		17.07		21.14	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Figures as of January 2021 provisional and partially revised.

V. External sector

2. Exports
b) Exports, by category of goods



V. External sector

3. Imports
a) Imports, by group of countries *

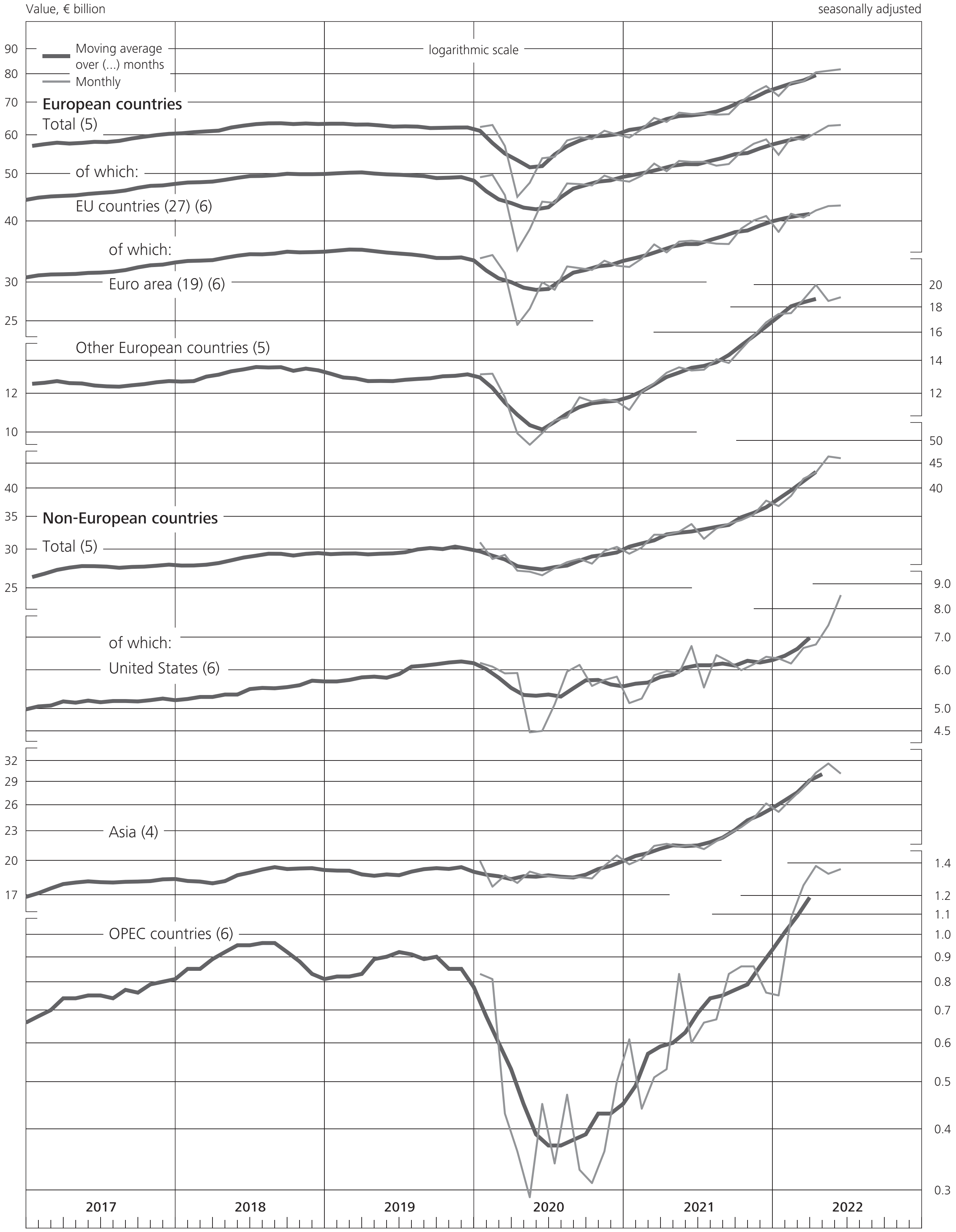
Value, € billion | seasonally adjusted

Period	European countries: Total (R)		European countries, of which: EU countries (27) (R)		European countries, of which: EU countries, of which: Euro area (19)		European countries, of which: Other European countries		Non-European countries: Total		Non-European countries, of which: United States		Non-European countries, of which: Asia		Non-European countries, of which: OPEC countries	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	57.43	172.53	44.82	134.45	31.09	93.31	12.61	38.08	26.59	80.10	4.83	15.29	17.24	51.74	0.72	2.11
Mar.	57.32		44.57		30.99		12.75		27.47		5.35		17.74		0.73	
Apr.	58.55		45.81		31.58		12.74		27.82		5.14		18.39		0.77	
May	57.96	173.10	45.27	135.54	31.14	93.32	12.69	37.56	28.10	83.39	5.26	15.72	18.19	54.35	0.73	2.30
June	56.59		44.46		30.60		12.13		27.47		5.32		17.77		0.80	
July	58.31		45.80		31.55		12.50		27.58		4.92		18.13		0.67	
Aug.	58.79	175.36	46.62	138.21	32.02	94.82	12.16	37.13	27.41	82.51	5.14	15.18	18.11	54.32	0.81	2.23
Sep.	58.26		45.79		31.25		12.47		27.52		5.12		18.08		0.75	
Oct.	59.56		46.97		32.38		12.59		27.37		5.29		18.00		0.69	
Nov.	59.82	180.21	47.31	142.25	32.58	98.02	12.52	37.97	28.01	83.16	5.30	15.81	18.22	54.48	0.90	2.33
Dec.	60.83		47.97		33.06		12.86		27.78		5.22		18.26		0.74	
2018 Jan.	61.06		48.34		33.42		12.72		28.03		5.14		18.68		0.84	
Feb.	60.08	181.44	47.25	143.47	32.68	99.31	12.83	37.97	28.22	83.02	5.35	15.42	18.10	54.33	0.86	2.55
Mar.	60.30		47.88		33.21		12.42		26.77		4.93		17.55		0.85	
Apr.	61.43		48.78		33.79		12.65		28.05		5.44		18.08		0.90	
May	61.96	185.53	47.74	145.33	32.84	100.21	14.22	40.19	28.29	85.44	5.59	16.25	18.08	55.00	0.88	2.80
June	62.14		48.81		33.58		13.32		29.10		5.22		18.84		1.02	
July	64.63		50.73		35.60		13.89		30.02		5.50		19.60		0.99	
Aug.	63.02	191.35	50.02	151.03	34.67	104.92	13.00	40.32	28.69	87.99	5.37	16.61	18.98	57.79	1.06	2.92
Sep.	63.70		50.28		34.65		13.43		29.28		5.74		19.21		0.87	
Oct.	63.09		49.02		33.67		14.06		29.67		5.64		19.70		0.92	
Nov.	62.29	188.84	48.87	148.60	33.65	102.70	13.42	40.23	29.05	87.53	5.51	16.57	18.92	57.80	0.91	2.60
Dec.	63.46		50.71		35.38		12.75		28.81		5.42		19.18		0.77	
2019 Jan.	63.85		50.15		34.95		13.70		29.82		5.79		19.33		0.73	
Feb.	62.89	190.28	50.03	150.71	34.89	104.89	12.86	39.57	29.83	88.60	6.09	17.49	19.00	57.05	0.75	2.26
Mar.	63.54		50.53		35.05		13.01		28.95		5.61		18.72		0.78	
Apr.	62.31		50.02		34.69		12.29		29.44		5.63		19.14		0.97	
May	62.17	188.45	49.71	150.84	34.76	104.66	12.46	37.61	28.91	87.52	5.78	17.22	18.01	55.67	0.94	2.72
June	63.97		51.11		35.21		12.86		29.17		5.81		18.52		0.81	
July	61.45		48.54		33.53		12.91		30.27		5.92		19.21		1.10	
Aug.	61.84	186.01	48.88	147.42	33.50	101.15	12.96	38.58	29.21	89.71	5.94	18.06	18.85	57.37	0.83	2.79
Sep.	62.72		50.00		34.12		12.71		30.23		6.20		19.31		0.86	
Oct.	61.78		49.05		33.75		12.73		30.94		6.91		19.37		0.94	
Nov.	61.85	185.44	48.83	146.13	33.41	100.36	13.02	39.30	30.10	90.54	5.93	18.93	19.60	57.53	0.78	2.58
Dec.	61.81		48.25		33.20		13.55		29.50		6.09		18.56		0.86	
2020 Jan.	62.24		49.13		33.54		13.11		30.97		6.20		19.95		0.83	
Feb.	62.83	181.99	49.68	143.97	34.06	98.91	13.15	38.03	28.63	88.80	6.09	18.19	17.67	56.25	0.81	2.07
Mar.	56.92		45.16		31.31		11.77		29.20		5.90		18.63		0.43	
Apr.	44.80		34.86		24.51		9.93		27.10		5.91		17.98		0.36	
May	47.87	146.40	38.46	117.11	26.46	80.94	9.41	29.28	26.97	80.59	4.47	14.88	18.97	55.60	0.29	1.10
June	53.73		43.79		29.97		9.94		26.52		4.50		18.65		0.45	
July	54.09		43.54		28.92		10.56		27.43		5.10		18.50		0.34	
Aug.	58.42	171.84	47.71	138.82	32.28	93.22	10.70	33.03	28.21	84.29	5.95	17.19	18.45	55.43	0.47	1.14
Sep.	59.33		47.57		32.02		11.77		28.65		6.14		18.48		0.33	
Oct.	58.81		47.27		31.75		11.54		28.01		5.56		18.37		0.31	
Nov.	61.15	180.01	49.50	145.29	33.16	97.30	11.65	34.73	29.74	88.06	5.72	17.09	19.49	58.33	0.36	1.17
Dec.	60.05		48.52		32.39		11.54		30.31		5.81		20.47		0.50	
2021 Jan. 1	59.22		48.12		32.20		11.09		29.35		5.13		19.63		0.61	
Feb.	61.57	185.75	49.49	150.00	33.48	101.49	12.07	35.73	30.22	91.67	5.24	16.22	20.15	61.19	0.44	1.56
Mar.	64.96		52.39		35.81		12.57		32.10		5.85		21.41		0.51	
Apr.	63.75		50.54		34.48		13.21		32.09		5.96		21.62		0.53	
May	66.59	196.50	53.05	156.40	36.28	107.20	13.55	40.11	32.56	98.40	5.91	18.58	21.35	64.48	0.83	1.96
June	66.16		52.81		36.44		13.35		33.75		6.71		21.51		0.60	
July	66.25		52.85		36.24		13.40		31.48		5.52		21.09		0.66	
Aug.	65.95	198.31	51.87	157.00	35.93	108.04	14.08	41.31	33.05	98.35	6.43	18.19	21.89	65.63	0.67	2.16
Sep.	66.11		52.28		35.87		13.83		33.82		6.24		22.65		0.83	
Oct.	70.14		55.38		38.58		14.76		34.38		5.99		23.39		0.86	
Nov.	73.24	218.84	57.52	171.61	40.08	119.60	15.72	47.23	35.30	107.37	6.16	18.53	24.40	73.94	0.86	2.48
Dec.	75.46		58.71		40.94		16.75		37.69		6.38		26.15		0.76	
2022 Jan.	72.03		54.61		37.97		17.42		36.73		6.33		25.13		0.75	
Feb.	76.65	225.92	59.15	172.35	41.36	119.98	17.49	53.56	38.54	117.05	6.18	19.16	26.66	79.95	1.08	3.09
Mar.	77.24		58.59		40.65		18.65		41.78		6.65		28.16		1.26	
Apr.	80.52		60.54		42.02		19.98		43.03		6.76		30.22		1.38	
May	81.11	243.31	62.60	185.97	42.89	127.92	18.52	57.35	46.40	135.45	7.40	22.69	31.56	91.87	1.33	4.07
June	81.68		62.83		43.01		18.85		46.02		8.53		30.09		1.36	

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of origin (country of production). Inclusion of individual countries in groups of countries according to most recent status. 1 Figures as of January 2021 provisional and partially revised.

V. External sector

3. Imports
a) Imports, by group of countries*



* Classified by country of origin (country of production).

V. External sector

3. Imports
b) Imports of industry, by main grouping *

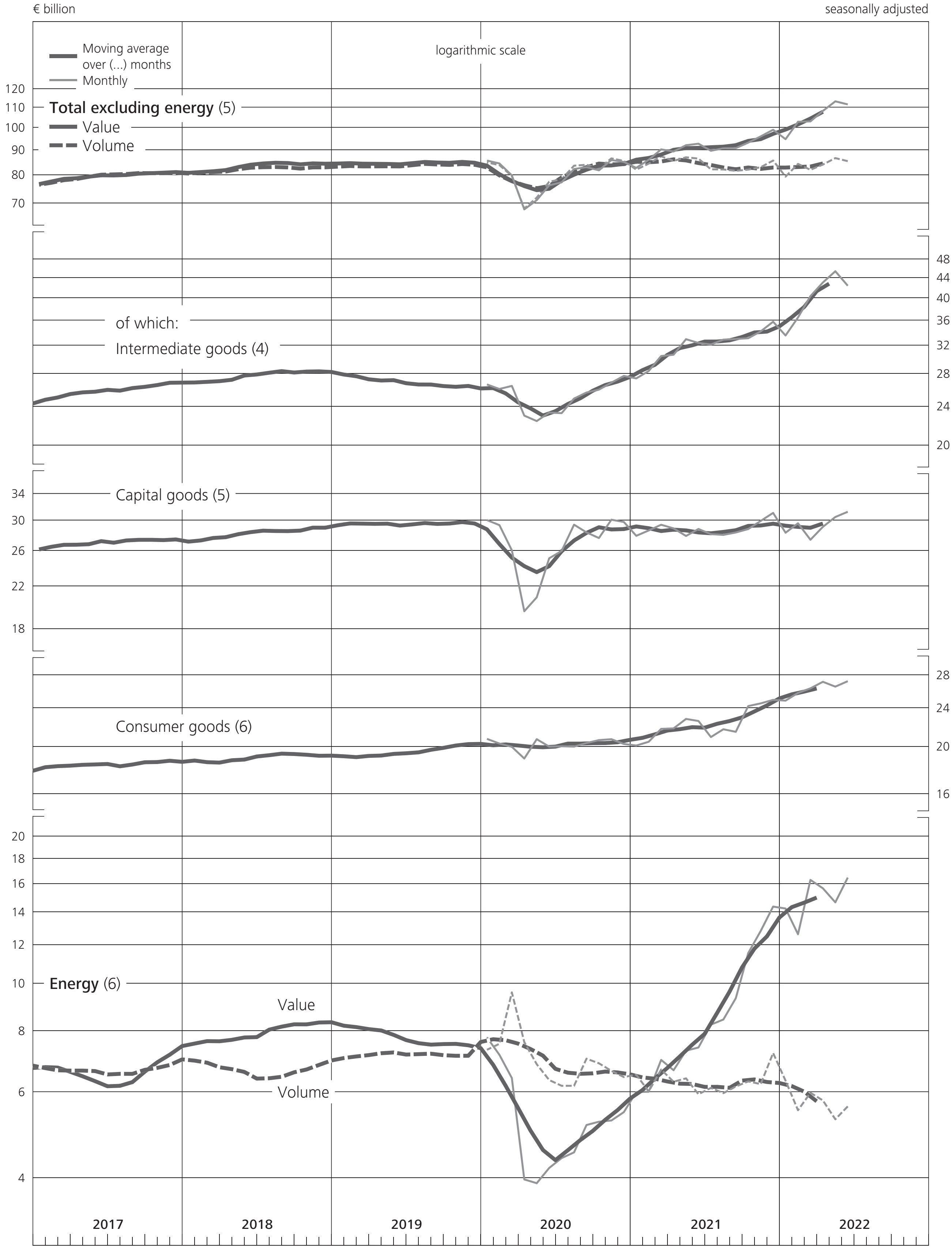
€ billion — seasonally adjusted

Period	Value										Volume 1			
			of which:											
	Total excluding energy (R)		Intermediate goods		Capital goods		Consumer goods		Energy		Total excluding energy (R)		Energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	77.33	232.48	24.51	74.84	26.93	79.50	17.90	53.78	6.86	20.73	76.56	230.69	6.55	20.10
Mar.	77.88		25.70		26.00		18.07		7.12		77.29		7.04	
Apr.	80.07		25.20		27.50		19.36		6.50		79.56		6.49	
May	79.80	238.33	26.25	76.77	26.51	80.64	18.36	55.81	6.49	18.81	79.78	238.15	6.77	19.67
June	78.46		25.32		26.63		18.09		5.82		78.81		6.41	
July	80.19		26.02		27.25		18.24		5.93		80.83		6.51	
Aug.	80.46	240.46	26.10	77.98	27.94	81.70	18.10	54.64	5.98	18.13	81.12	242.09	6.46	19.38
Sep.	79.81		25.86		26.51		18.30		6.22		80.14		6.41	
Oct.	80.61		26.58		27.95		18.17		6.58		80.49		6.61	
Nov.	80.96	242.71	26.64	80.21	27.03	82.25	19.27	56.72	7.14	21.44	80.55	241.77	6.76	20.53
Dec.	81.14		26.99		27.27		19.28		7.72		80.73		7.16	
2018 Jan.	81.45		27.01		27.74		18.34		7.72		81.06		6.88	
Feb.	80.91	241.52	26.66	80.37	26.94	81.23	18.79	54.87	7.48	23.20	80.77	241.06	7.01	21.39
Mar.	79.16		26.70		26.55		17.74		8.00		79.23		7.50	
Apr.	82.48		27.31		27.80		18.84		7.11		82.25		6.37	
May	82.67	248.80	27.35	82.04	28.86	84.91	18.41	56.31	7.66	22.46	81.60	246.08	6.36	19.01
June	83.65		27.38		28.25		19.06		7.69		82.23		6.28	
July	86.72		28.89		28.90		19.59		8.03		85.20		6.52	
Aug.	83.82	255.54	27.85	85.02	27.91	85.59	19.13	58.12	7.99	24.10	82.22	250.64	6.49	19.29
Sep.	85.00		28.28		28.78		19.40		8.08		83.22		6.28	
Oct.	84.08		28.23		28.65		19.53		8.78		82.01		6.43	
Nov.	83.09	251.32	28.16	84.74	28.18	86.05	19.26	57.64	8.35	25.35	81.38	246.32	6.63	20.16
Dec.	84.15		28.35		29.22		18.85		8.22		82.93		7.10	
2019 Jan.	85.71		28.39		29.92		19.19		8.02		84.57		7.05	
Feb.	84.36	254.49	27.90	83.09	28.76	88.99	18.58	57.24	8.43	24.59	83.35	251.25	7.35	21.55
Mar.	84.42		26.80		30.31		19.47		8.14		83.33		7.15	
Apr.	83.83		27.47		29.45		19.20		7.97		82.65		6.91	
May	83.13	252.43	26.80	81.56	29.09	88.30	18.79	57.49	8.03	23.76	82.16	249.47	6.95	21.23
June	85.47		27.29		29.76		19.50		7.76		84.66		7.37	
July	84.08		26.98		28.89		19.39		7.71		83.45		7.43	
Aug.	83.72	253.87	25.91	79.05	28.99	88.13	19.48	58.69	7.44	22.15	83.11	251.63	7.51	21.66
Sep.	86.07		26.16		30.25		19.82		7.00		85.07		6.72	
Oct.	85.52		27.27		30.07		19.69		7.31		84.74		6.99	
Nov.	84.35	253.40	26.22	79.03	29.12	88.36	20.21	60.48	7.72	22.91	83.49	250.87	7.04	21.10
Dec.	83.53		25.54		29.17		20.58		7.88		82.64		7.07	
2020 Jan.	85.53		26.59		30.00		20.72		7.75		84.77		7.31	
Feb.	84.38	249.68	26.03	79.03	29.30	85.32	20.27	60.95	7.14	21.29	83.73	248.03	7.52	24.41
Mar.	79.77		26.41		26.02		19.96		6.40		79.53		9.58	
Apr.	67.97		22.96		19.53		18.89		3.97		68.23		7.58	
May	70.98	215.07	22.38	68.63	20.85	65.44	20.69	59.56	3.90	12.06	71.83	217.46	6.83	20.75
June	76.12		23.29		25.06		19.98		4.19		77.40		6.34	
July	77.19		23.23		25.94		20.01		4.39		78.37		6.17	
Aug.	82.19	242.30	24.88	73.71	29.36	83.61	19.98	60.31	4.51	14.03	83.49	245.72	6.17	19.35
Sep.	82.92		25.60		28.31		20.32		5.13		83.86		7.01	
Oct.	81.69		25.95		27.57		20.60		5.21		82.45		6.86	
Nov.	85.74	252.42	26.82	80.45	30.05	87.36	20.69	61.52	5.24	15.90	86.41	254.25	6.62	19.91
Dec.	84.99		27.68		29.74		20.23		5.45		85.39		6.43	
2021 Jan. 2	82.64		27.36		27.86		20.08		5.99		81.95		6.50	
Feb.	85.86	258.65	28.33	86.09	28.57	85.78	20.44	62.24	6.00	18.96	84.31	253.53	6.01	19.17
Mar.	90.15		30.40		29.35		21.72		6.97		87.27		6.66	
Apr.	89.27		30.59		28.85		21.77		6.64		85.40		6.29	
May	91.94	273.82	32.91	95.83	27.84	85.46	22.76	67.07	7.28	21.31	86.86	258.58	6.39	18.61
June	92.61		32.33		28.77		22.54		7.39		86.32		5.93	
July	89.57		32.09		28.08		20.90		8.23		82.08		6.11	
Aug.	90.63	270.89	32.84	97.87	27.98	84.36	21.68	64.00	8.43	25.98	82.02	245.60	5.96	18.22
Sep.	90.69		32.94		28.30		21.42		9.32		81.50		6.15	
Oct.	93.07		33.06		28.76		24.18		11.53		81.97		6.30	
Nov.	95.84	287.79	34.14	102.93	29.88	89.67	24.49	73.57	12.79	38.67	82.89	250.40	6.22	19.72
Dec.	98.88		35.73		31.03		24.90		14.35		85.54		7.20	
2022 Jan.	94.60		33.49		28.27		24.81		14.22		79.30		6.32	
Feb.	102.67	300.13	36.45	110.25	29.55	85.17	25.73	76.83	12.60	43.09	84.20	245.38	5.50	17.79
Mar.	102.86		40.31		27.35		26.29		16.27		81.88		5.97	
Apr.	108.06		42.98		29.06		27.11		15.64		83.94		5.76	
May	113.05	332.54	45.32	130.63	30.44	90.70	26.50	80.80	14.64	46.73	86.53	255.76	5.27	16.63
June	111.43		42.33		31.20		27.19		16.45		85.29		5.60	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Calculated using price indices on the basis of 2015 = 100. **2** Figures as of January 2021 provisional and partially revised.

V. External sector

3. Imports
b) Imports of industry, by main grouping



V. External sector

3. Imports
c) Imports, by selected branches of industry *

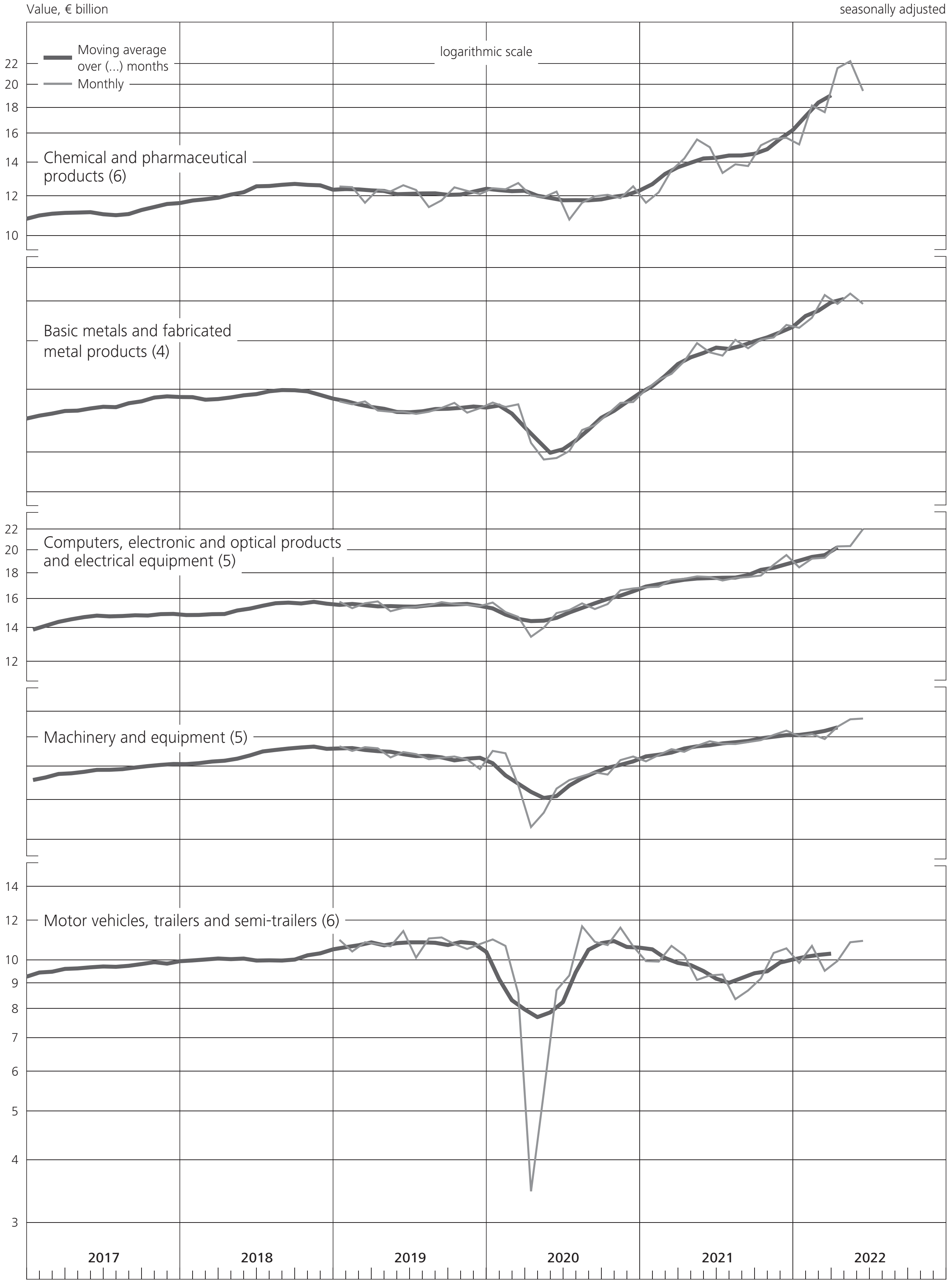
Value, € billion | seasonally adjusted

	Chemical and pharmaceutical products		Basic metals and fabricated metal products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
Item no	20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2017 Feb.	10.78	33.01	7.08	21.33	14.29	42.31	6.58	19.94	9.78	28.45
Mar.	11.44		7.11		14.19		6.65		9.37	
Apr.	11.50		7.31		14.76		6.92		9.94	
May	11.17	33.54	7.48	21.92	14.78	44.22	6.88	20.61	9.61	29.11
June	10.87		7.13		14.68		6.81		9.56	
July	10.89		7.40		15.02		6.81		9.43	
Aug.	10.90	32.60	7.54	22.36	14.69	44.22	6.96	20.70	10.07	29.09
Sep.	10.81		7.42		14.51		6.93		9.59	
Oct.	11.21		7.67		14.90		6.98		9.85	
Nov.	11.52	34.84	7.66	23.40	14.93	44.76	7.07	21.09	9.88	29.76
Dec.	12.11		8.07		14.93		7.04		10.03	
2018 Jan.	11.82		7.59		15.17		7.15		9.94	
Feb.	11.86	34.78	7.58	22.81	14.59	44.27	7.08	21.19	9.67	29.86
Mar.	11.10		7.64		14.51		6.96		10.25	
Apr.	12.02		7.71		14.96		7.22		10.06	
May	11.93	36.56	7.68	23.20	15.19	45.38	7.30	21.81	10.14	30.50
June	12.61		7.81		15.23		7.29		10.30	
July	12.86		7.94		15.81		7.42		9.77	
Aug.	12.64	38.62	7.88	23.91	15.17	46.95	7.51	22.82	9.83	29.30
Sep.	13.12		8.09		15.97		7.89		9.70	
Oct.	12.12		7.99		16.08		7.56		10.12	
Nov.	12.35	37.39	7.91	23.62	15.44	47.03	7.53	22.70	10.08	30.77
Dec.	12.92		7.72		15.51		7.61		10.57	
2019 Jan.	12.52		7.57		15.76		7.66		10.96	
Feb.	12.48	36.62	7.47	22.61	15.30	46.71	7.50	22.79	10.39	32.19
Mar.	11.62		7.57		15.65		7.63		10.84	
Apr.	12.34		7.26		15.78		7.59		10.75	
May	12.24	37.17	7.22	21.70	15.09	46.19	7.28	22.33	10.64	32.80
June	12.59		7.22		15.32		7.46		11.41	
July	12.32		7.15		15.39		7.39		10.10	
Aug.	11.39	35.46	7.22	21.72	15.50	46.62	7.22	21.88	11.03	32.21
Sep.	11.75		7.35		15.73		7.27		11.08	
Oct.	12.47		7.52		15.59		7.31		10.75	
Nov.	12.27	36.83	7.19	22.05	15.54	46.58	7.21	21.42	10.51	32.01
Dec.	12.09		7.34		15.45		6.90		10.75	
2020 Jan.	12.42		7.53		15.70		7.50		10.98	
Feb.	12.36	37.50	7.38	22.38	15.03	45.43	7.42	21.33	10.66	30.21
Mar.	12.72		7.47		14.70		6.41		8.57	
Apr.	12.01		6.26		13.42		5.29		3.46	
May	11.92	36.16	5.80	17.90	13.99	42.37	5.65	17.25	5.44	17.60
June	12.23		5.84		14.96		6.31		8.70	
July	10.76		6.03		15.17		6.56		9.31	
Aug.	11.62	34.35	6.64	19.46	15.64	46.05	6.68	20.04	11.66	31.83
Sep.	11.97		6.79		15.24		6.80		10.86	
Oct.	12.05		7.14		15.59		6.73		10.70	
Nov.	11.87	36.45	7.52	22.21	16.60	48.94	7.19	21.23	11.59	32.93
Dec.	12.53		7.55		16.75		7.31		10.64	
2021 Jan. 1	11.62		7.99		16.84		7.15		9.94	
Feb.	12.19	37.29	8.36	24.94	16.88	51.13	7.36	22.07	9.92	30.52
Mar.	13.48		8.59		17.41		7.56		10.66	
Apr.	14.23		9.10		17.51		7.47		10.21	
May	15.53	44.75	9.89	28.47	17.70	52.86	7.68	22.99	9.12	28.64
June	14.99		9.48		17.65		7.84		9.31	
July	13.32		9.34		17.37		7.75		9.35	
Aug.	13.86	40.93	10.04	29.04	17.58	52.60	7.74	23.30	8.35	26.39
Sep.	13.75		9.66		17.65		7.81		8.69	
Oct.	15.12		10.05		17.77		7.88		9.18	
Nov.	15.56	46.33	10.15	30.95	18.67	55.96	8.07	24.18	10.32	30.04
Dec.	15.65		10.75		19.52		8.23		10.54	
2022 Jan.	15.18		10.61		18.45		8.03		9.86	
Feb.	18.15	50.93	11.11	34.05	19.20	56.93	8.10	24.05	10.66	30.03
Mar.	17.60		12.33		19.28		7.92		9.51	
Apr.	21.54		11.84		20.31		8.38		9.95	
May	22.24	63.18	12.41	36.09	20.34	62.64	8.67	25.75	10.84	31.70
June	19.40		11.84		21.99		8.70		10.91	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Figures as of January 2021 provisional and partially revised.

V. External sector

3. Imports
c) Imports, by selected branches of industry



Explanatory notes

Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the times series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

For the most part, seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. Some time series are seasonally adjusted with the Census X-12-ARIMA method, version 0.2.8, but will be successively migrated to JDemetra+. This is not impairing the analysis of current economic developments. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components. To show the cyclical trend more clearly, the charts give, as a rule, the seasonally adjusted monthly figures as well as moving averages derived from them; the number of values included in the calculation is given in brackets beside the respective curve.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.

The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.1.e, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables V.2.b, V.3.b and V.3.c follows the Product Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

Adjustment for changes in the basis of consolidation and in the reporting sample in the consolidated financial statement statistics

In the biannual consolidated financial statement statistics of non-financial groups of enterprises listed in Germany, not only absolute and percentage revenue and profitability ratios are made available, but also rates of change adjusted for changes in the basis of consolidation and in the reporting sample. The method used is similar to the annual overlap method applied in biannual revenue and profitability figures are calculated based on the basis of consolidation and on the reporting sample both being kept constant over the entire calendar year and are compared with the respective biannual average of the previous year defined in the same way.

The information on the quantitative impact of changes in the basis of consolidation is taken from the annexes of the consolidated financial statements. This cannot be used as a basis for constructing reliably collected multi-year adjusted time series. Rather, there are overlaps in the data from year to year for any two given bases of consolidation, which are chain-linked to form one statistical time series. Furthermore, financial statements are generally unavailable for the second half of the year and these are therefore estimated by deducting the figures of the first half-year from the annual figures (additivity).

As searching the annexes to find the relevant information about changes in the basis of consolidation is a resource-intensive process, the figures are adjusted only for large groups. See also Deutsche Bundesbank, Statistical adjustment for changes in the basis of consolidation and in the reporting sample in the consolidated financial statement statistics, Monthly Report, July 2014, pp. 56-57.

Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.