



# Seasonally adjusted business statistics June 2024

Statistical Series

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## Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

## Abbreviations and symbols

|            |                                                                                                                                                |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>p</b>   | Provisional                                                                                                                                    |
| <b>r</b>   | Revised                                                                                                                                        |
| <b>s</b>   | Estimated                                                                                                                                      |
| <b>ts</b>  | Partly estimated                                                                                                                               |
| <b>...</b> | Data available at a later date                                                                                                                 |
| <b>.</b>   | Data unknown, not to be published, not meaningful<br>or not informative owing to particular uncertainty relating<br>to the seasonal adjustment |
| <b>0</b>   | Less than 0.5 but more than nil                                                                                                                |
| <b>–</b>   | Nil                                                                                                                                            |
| <b>A</b>   | Seasonal adjustment using the additive method                                                                                                  |
| <b>R</b>   | Seasonal factors recalculated                                                                                                                  |

## I. Banks and other financial institutions

### 1. German contribution to monetary aggregates in the euro area

#### a) German contribution to the monetary aggregate M3 and its components in the euro area

|                   | seasonally adjusted +                                                        |                                                                 |                    |                                                         |                                                       |                               |                                               |
|-------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------|---------------------------------------------------------|-------------------------------------------------------|-------------------------------|-----------------------------------------------|
| Period            |                                                                              | of which:                                                       |                    |                                                         |                                                       |                               | Memo item:                                    |
|                   | Monetary aggregate M3<br>(excluding currency in<br>circulation) <sup>1</sup> | Monetary aggregate M2<br>(excluding currency in<br>circulation) | of which:          |                                                         |                                                       | Marketable<br>instruments 1,2 | Monetary aggregate<br>M3 in the euro area 1,3 |
|                   |                                                                              |                                                                 | Overnight deposits | Deposits with an<br>agreed maturity<br>of up to 2 years | Deposits redeemable<br>at notice of up to<br>3 months |                               |                                               |
|                   | Outstanding amounts in € billion <sup>4</sup>                                |                                                                 |                    |                                                         |                                                       |                               |                                               |
| 2023 Q1           | 3,831.1                                                                      | 3,766.9                                                         | 2,782.6            | 502.5                                                   | 481.8                                                 | 64.2                          | 16,051.5                                      |
| Q2                | 3,834.0                                                                      | 3,760.1                                                         | 2,722.5            | 585.3                                                   | 452.3                                                 | 73.9                          | 15,991.1                                      |
| Q3                | 3,834.8                                                                      | 3,754.8                                                         | 2,663.7            | 668.2                                                   | 422.9                                                 | 80.0                          | 15,994.3                                      |
| Q4                | 3,857.5                                                                      | 3,773.9                                                         | 2,624.5            | 753.1                                                   | 396.2                                                 | 83.6                          | 16,135.0                                      |
| 2024 Q1           | 3,864.7                                                                      | 3,776.9                                                         | 2,574.4            | 828.3                                                   | 374.2                                                 | 87.8                          | 16,189.3                                      |
| 2023 Apr.         | 3,842.5                                                                      | 3,774.4                                                         | 2,770.7            | 531.7                                                   | 472.0                                                 | 68.1                          | 15,998.8                                      |
| May               | 3,828.3                                                                      | 3,756.7                                                         | 2,747.0            | 547.6                                                   | 462.1                                                 | 71.5                          | 16,006.2                                      |
| June              | 3,834.0                                                                      | 3,760.1                                                         | 2,722.5            | 585.3                                                   | 452.3                                                 | 73.9                          | 15,991.1                                      |
| July              | 3,825.7                                                                      | 3,752.4                                                         | 2,699.4            | 610.9                                                   | 442.1                                                 | 73.3                          | 15,941.5                                      |
| Aug.              | 3,825.5                                                                      | 3,745.9                                                         | 2,672.1            | 642.7                                                   | 431.1                                                 | 79.7                          | 15,927.1                                      |
| Sep.              | 3,834.8                                                                      | 3,754.8                                                         | 2,663.7            | 668.2                                                   | 422.9                                                 | 80.0                          | 15,994.3                                      |
| Oct.              | 3,835.3                                                                      | 3,750.7                                                         | 2,641.1            | 696.2                                                   | 413.5                                                 | 84.6                          | 15,971.4                                      |
| Nov.              | 3,836.5                                                                      | 3,752.6                                                         | 2,626.5            | 723.4                                                   | 402.8                                                 | 83.9                          | 16,002.1                                      |
| Dec.              | 3,857.5                                                                      | 3,773.9                                                         | 2,624.5            | 753.1                                                   | 396.2                                                 | 83.6                          | 16,135.0                                      |
| 2024 Jan.         | 3,834.0                                                                      | 3,743.5                                                         | 2,579.4            | 777.7                                                   | 386.4                                                 | 90.5                          | 16,092.7                                      |
| Feb.              | 3,835.0                                                                      | 3,745.8                                                         | 2,559.6            | 807.3                                                   | 378.9                                                 | 89.3                          | 16,119.3                                      |
| Mar.              | 3,864.7                                                                      | 3,776.9                                                         | 2,574.4            | 828.3                                                   | 374.2                                                 | 87.8                          | 16,189.3                                      |
| Apr. <sup>p</sup> | 3,862.6                                                                      | 3,779.2                                                         | 2,571.0            | 839.2                                                   | 369.0                                                 | 83.3                          | 16,206.4                                      |
|                   | Transactions during period in € billion                                      |                                                                 |                    |                                                         |                                                       |                               |                                               |
| 2023 Q1           | − 9.1                                                                        | − 32.5                                                          | − 101.8            | 93.9                                                    | − 24.6                                                | 23.4                          | − 57.6                                        |
| Q2                | 2.2                                                                          | − 8.1                                                           | − 60.2             | 81.6                                                    | − 29.5                                                | 10.3                          | − 61.3                                        |
| Q3                | 0.8                                                                          | − 5.1                                                           | − 58.6             | 82.9                                                    | − 29.4                                                | 5.9                           | − 4.7                                         |
| Q4                | 36.8                                                                         | 32.9                                                            | − 26.1             | 85.6                                                    | − 26.7                                                | 3.9                           | 147.6                                         |
| 2024 Q1           | 6.1                                                                          | 1.9                                                             | − 50.9             | 74.9                                                    | − 22.1                                                | 4.1                           | 55.4                                          |
| 2023 Apr.         | 12.0                                                                         | 8.0                                                             | − 11.6             | 29.4                                                    | − 9.7                                                 | 4.0                           | − 47.4                                        |
| May               | − 16.0                                                                       | − 19.2                                                          | − 24.6             | 15.3                                                    | − 10.0                                                | 3.3                           | − 6.2                                         |
| June              | 6.2                                                                          | 3.1                                                             | − 24.0             | 36.9                                                    | − 9.8                                                 | 3.1                           | − 7.7                                         |
| July              | − 7.5                                                                        | − 7.0                                                           | − 22.7             | 25.9                                                    | − 10.1                                                | − 0.5                         | − 43.8                                        |
| Aug.              | 0.2                                                                          | − 6.0                                                           | − 26.7             | 31.7                                                    | − 11.1                                                | 6.3                           | − 19.7                                        |
| Sep.              | 8.1                                                                          | 7.9                                                             | − 9.2              | 25.3                                                    | − 8.2                                                 | 0.2                           | 58.8                                          |
| Oct.              | 0.8                                                                          | − 3.9                                                           | − 22.5             | 28.1                                                    | − 9.4                                                 | 4.7                           | − 21.3                                        |
| Nov.              | 2.9                                                                          | 3.5                                                             | − 13.3             | 27.5                                                    | − 10.7                                                | − 0.5                         | 41.2                                          |
| Dec.              | 33.0                                                                         | 33.3                                                            | 9.7                | 30.1                                                    | − 6.5                                                 | − 0.2                         | 127.6                                         |
| 2024 Jan.         | − 24.7                                                                       | − 31.5                                                          | − 45.9             | 24.3                                                    | − 9.9                                                 | 6.8                           | − 43.0                                        |
| Feb.              | 1.0                                                                          | 2.3                                                             | − 19.8             | 29.6                                                    | − 7.5                                                 | − 1.3                         | 30.2                                          |
| Mar.              | 29.7                                                                         | 31.1                                                            | 14.8               | 21.1                                                    | − 4.7                                                 | − 1.4                         | 68.2                                          |
| Apr. <sup>p</sup> | − 2.8                                                                        | 1.7                                                             | − 4.2              | 11.1                                                    | − 5.2                                                 | − 4.6                         | 17.3                                          |
|                   | Period-to-period growth rates of transactions as a percentage <sup>5</sup>   |                                                                 |                    |                                                         |                                                       |                               |                                               |
| 2023 Q1           | − 0.2                                                                        | − 0.9                                                           | − 3.5              | 23.0                                                    | − 4.8                                                 | 57.2                          | − 0.4                                         |
| Q2                | 0.1                                                                          | − 2.2                                                           | − 6.1              | 16.2                                                    | − 6.1                                                 | 16.1                          | − 0.4                                         |
| Q3                | 0.0                                                                          | − 0.1                                                           | − 2.2              | 14.2                                                    | − 6.5                                                 | 8.0                           | − 0.0                                         |
| Q4                | 1.0                                                                          | 0.9                                                             | − 1.0              | 12.8                                                    | − 6.3                                                 | 4.9                           | 0.9                                           |
| 2024 Q1           | 0.2                                                                          | 0.1                                                             | − 1.9              | 9.9                                                     | − 5.6                                                 | 5.0                           | 0.3                                           |
| 2023 Apr.         | 0.3                                                                          | 0.2                                                             | − 0.4              | 5.8                                                     | − 2.0                                                 | 6.2                           | − 0.3                                         |
| May               | − 0.4                                                                        | − 0.5                                                           | − 0.9              | 2.9                                                     | − 2.1                                                 | 4.8                           | − 0.0                                         |
| June              | 0.2                                                                          | 0.1                                                             | − 0.9              | 6.7                                                     | − 2.1                                                 | 4.3                           | − 0.0                                         |
| July              | − 0.2                                                                        | − 0.2                                                           | − 0.8              | 4.4                                                     | − 2.2                                                 | − 0.7                         | − 0.3                                         |
| Aug.              | 0.0                                                                          | − 0.2                                                           | − 1.0              | 5.2                                                     | − 2.5                                                 | 8.5                           | − 0.1                                         |
| Sep.              | 0.2                                                                          | 0.2                                                             | − 0.3              | 3.9                                                     | − 1.9                                                 | 0.2                           | 0.4                                           |
| Oct.              | 0.0                                                                          | − 0.1                                                           | − 0.8              | 4.2                                                     | − 2.2                                                 | 5.8                           | − 0.1                                         |
| Nov.              | 0.1                                                                          | 0.1                                                             | − 0.5              | 4.0                                                     | − 2.6                                                 | − 0.6                         | 0.3                                           |
| Dec.              | 0.9                                                                          | 0.9                                                             | 0.4                | 4.2                                                     | − 1.6                                                 | − 0.3                         | 0.8                                           |
| 2024 Jan.         | − 0.6                                                                        | − 0.8                                                           | − 1.7              | 3.2                                                     | − 2.5                                                 | 8.2                           | − 0.3                                         |
| Feb.              | 0.0                                                                          | 0.1                                                             | − 0.8              | 3.8                                                     | − 1.9                                                 | − 1.4                         | 0.2                                           |
| Mar.              | 0.8                                                                          | 0.8                                                             | 0.6                | 2.6                                                     | − 1.2                                                 | − 1.6                         | 0.4                                           |
| Apr. <sup>p</sup> | − 0.1                                                                        | 0.0                                                             | − 0.2              | 1.3                                                     | − 1.4                                                 | − 5.2                         | 0.1                                           |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. 1 Excluding repos with central counterparties. 2 Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by

euro area residents; seasonal adjustment is fraught with considerable uncertainty. 3 Source: European Central Bank. Figures may be revised in light of new information. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 1. German contribution to monetary aggregates in the euro area

#### b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

|                                                                            |                            |                                                     |                              |                                   |                                                               |                                                |                                                        | seasonally adjusted + |
|----------------------------------------------------------------------------|----------------------------|-----------------------------------------------------|------------------------------|-----------------------------------|---------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------|-----------------------|
| Period                                                                     | Credit, total <sup>1</sup> | of which:                                           |                              | Monetary capital formation, total | of which:                                                     |                                                |                                                        |                       |
|                                                                            |                            | Credit to enterprises and households <sup>1,2</sup> | Credit to general government |                                   | Deposits with an agreed maturity of over 2 years <sup>3</sup> | Deposits redeemable at notice of over 3 months | Debt securities issued with a maturity of over 2 years |                       |
| Outstanding amounts in € billion <sup>4</sup>                              |                            |                                                     |                              |                                   |                                                               |                                                |                                                        |                       |
| 2023 Q1                                                                    | 5,386.1                    | 4,190.3                                             | 1,195.8                      | 1,899.7                           | 565.0                                                         | 27.0                                           | 601.3                                                  |                       |
| Q2                                                                         | 5,378.7                    | 4,211.2                                             | 1,167.6                      | 1,925.7                           | 571.0                                                         | 33.3                                           | 611.5                                                  |                       |
| Q3                                                                         | 5,365.2                    | 4,219.3                                             | 1,145.9                      | 1,964.1                           | 569.7                                                         | 41.8                                           | 635.3                                                  |                       |
| Q4                                                                         | 5,399.0                    | 4,225.3                                             | 1,173.8                      | 2,032.8                           | 575.2                                                         | 50.9                                           | 633.2                                                  |                       |
| 2024 Q1                                                                    | 5,402.1                    | 4,237.8                                             | 1,164.3                      | 2,035.9                           | 574.9                                                         | 57.8                                           | 652.2                                                  |                       |
| 2023 Apr.                                                                  | 5,386.9                    | 4,205.7                                             | 1,181.2                      | 1,904.1                           | 567.3                                                         | 28.6                                           | 599.0                                                  |                       |
| May                                                                        | 5,383.4                    | 4,211.1                                             | 1,172.3                      | 1,930.7                           | 571.0                                                         | 30.7                                           | 608.0                                                  |                       |
| June                                                                       | 5,378.7                    | 4,211.2                                             | 1,167.6                      | 1,925.7                           | 571.0                                                         | 33.3                                           | 611.5                                                  |                       |
| July                                                                       | 5,381.5                    | 4,218.1                                             | 1,163.4                      | 1,944.1                           | 570.9                                                         | 36.2                                           | 615.8                                                  |                       |
| Aug.                                                                       | 5,384.4                    | 4,217.3                                             | 1,167.1                      | 1,958.6                           | 568.9                                                         | 38.9                                           | 620.3                                                  |                       |
| Sep.                                                                       | 5,365.2                    | 4,219.3                                             | 1,145.9                      | 1,964.1                           | 569.7                                                         | 41.8                                           | 635.3                                                  |                       |
| Oct.                                                                       | 5,362.3                    | 4,218.5                                             | 1,143.8                      | 1,982.6                           | 568.6                                                         | 44.8                                           | 638.4                                                  |                       |
| Nov.                                                                       | 5,377.7                    | 4,223.6                                             | 1,154.1                      | 1,999.4                           | 571.9                                                         | 48.3                                           | 630.9                                                  |                       |
| Dec.                                                                       | 5,399.0                    | 4,225.3                                             | 1,173.8                      | 2,032.8                           | 575.2                                                         | 50.9                                           | 633.2                                                  |                       |
| 2024 Jan.                                                                  | 5,397.0                    | 4,224.1                                             | 1,172.9                      | 2,035.0                           | 575.2                                                         | 53.6                                           | 643.8                                                  |                       |
| Feb.                                                                       | 5,397.8                    | 4,239.1                                             | 1,158.7                      | 2,018.1                           | 573.0                                                         | 56.1                                           | 651.3                                                  |                       |
| Mar.                                                                       | 5,402.1                    | 4,237.8                                             | 1,164.3                      | 2,035.9                           | 574.9                                                         | 57.8                                           | 652.2                                                  |                       |
| Apr. <sup>p</sup>                                                          | 5,382.8                    | 4,235.1                                             | 1,147.8                      | 2,058.1                           | 577.4                                                         | 58.8                                           | 669.0                                                  |                       |
| Transactions during period in € billion                                    |                            |                                                     |                              |                                   |                                                               |                                                |                                                        |                       |
| 2023 Q1                                                                    | 26.6                       | 22.8                                                | 3.8                          | 7.1                               | 9.1                                                           | 3.9                                            | -2.4                                                   |                       |
| Q2                                                                         | 0.4                        | 25.2                                                | -24.9                        | 33.7                              | 5.1                                                           | 6.3                                            | 9.5                                                    |                       |
| Q3                                                                         | 6.0                        | 15.4                                                | -9.3                         | 45.2                              | -1.6                                                          | 8.5                                            | 19.2                                                   |                       |
| Q4                                                                         | 8.0                        | 11.7                                                | -3.7                         | 33.0                              | 4.4                                                           | 9.1                                            | 12.0                                                   |                       |
| 2024 Q1                                                                    | 17.9                       | 19.7                                                | -1.9                         | -9.9                              | -0.3                                                          | 6.9                                            | 15.4                                                   |                       |
| 2023 Apr.                                                                  | 1.7                        | 16.0                                                | -14.3                        | 7.3                               | 2.4                                                           | 1.5                                            | -0.4                                                   |                       |
| May                                                                        | -2.7                       | 7.6                                                 | -10.3                        | 15.7                              | 2.8                                                           | 2.1                                            | 4.7                                                    |                       |
| June                                                                       | 1.3                        | 1.6                                                 | -0.3                         | 10.6                              | -0.1                                                          | 2.7                                            | 5.2                                                    |                       |
| July                                                                       | 6.7                        | 9.4                                                 | -2.6                         | 18.9                              | -0.2                                                          | 2.9                                            | 7.0                                                    |                       |
| Aug.                                                                       | 4.3                        | 2.2                                                 | 2.1                          | 9.1                               | -2.0                                                          | 2.7                                            | 2.9                                                    |                       |
| Sep.                                                                       | -5.0                       | 3.8                                                 | -8.8                         | 17.3                              | 0.5                                                           | 2.9                                            | 9.3                                                    |                       |
| Oct.                                                                       | -1.7                       | 1.8                                                 | -3.5                         | 9.9                               | -1.1                                                          | 3.0                                            | 4.6                                                    |                       |
| Nov.                                                                       | 3.7                        | 6.8                                                 | -3.2                         | 8.5                               | 3.2                                                           | 3.5                                            | -0.7                                                   |                       |
| Dec.                                                                       | 6.0                        | 3.1                                                 | 2.9                          | 14.7                              | 2.4                                                           | 2.5                                            | 8.1                                                    |                       |
| 2024 Jan.                                                                  | 4.5                        | 1.1                                                 | 3.4                          | 2.1                               | -0.0                                                          | 2.8                                            | 7.4                                                    |                       |
| Feb.                                                                       | 12.4                       | 18.6                                                | -6.2                         | -6.4                              | -2.2                                                          | 2.5                                            | 5.9                                                    |                       |
| Mar.                                                                       | 1.0                        | 0.0                                                 | 0.9                          | -5.6                              | 1.9                                                           | 1.7                                            | 2.2                                                    |                       |
| Apr. <sup>p</sup>                                                          | -7.4                       | -0.4                                                | -7.1                         | 18.6                              | 2.7                                                           | 1.0                                            | 13.7                                                   |                       |
| Period-to-period growth rates of transactions as a percentage <sup>5</sup> |                            |                                                     |                              |                                   |                                                               |                                                |                                                        |                       |
| 2023 Q1                                                                    | 0.5                        | 0.5                                                 | 0.3                          | 0.4                               | 1.6                                                           | 17.1                                           | -0.4                                                   |                       |
| Q2                                                                         | 0.0                        | 0.6                                                 | -2.1                         | 1.8                               | 0.9                                                           | 23.3                                           | 1.6                                                    |                       |
| Q3                                                                         | 0.1                        | 0.4                                                 | -0.8                         | 2.3                               | -0.3                                                          | 25.5                                           | 3.1                                                    |                       |
| Q4                                                                         | 0.1                        | 0.3                                                 | -0.3                         | 1.7                               | 0.8                                                           | 21.7                                           | 1.9                                                    |                       |
| 2024 Q1                                                                    | 0.3                        | 0.5                                                 | -0.2                         | -0.5                              | -0.1                                                          | 13.6                                           | 2.4                                                    |                       |
| 2023 Apr.                                                                  | 0.0                        | 0.4                                                 | -1.2                         | 0.4                               | 0.4                                                           | 5.7                                            | -0.1                                                   |                       |
| May                                                                        | -0.0                       | 0.2                                                 | -0.9                         | 0.8                               | 0.5                                                           | 7.4                                            | 0.8                                                    |                       |
| June                                                                       | 0.0                        | 0.0                                                 | -0.0                         | 0.6                               | -0.0                                                          | 8.7                                            | 0.8                                                    |                       |
| July                                                                       | 0.1                        | 0.2                                                 | -0.2                         | 1.0                               | -0.0                                                          | 8.8                                            | 1.1                                                    |                       |
| Aug.                                                                       | 0.1                        | 0.1                                                 | 0.2                          | 0.5                               | -0.3                                                          | 7.4                                            | 0.5                                                    |                       |
| Sep.                                                                       | -0.1                       | 0.1                                                 | -0.8                         | 0.9                               | 0.1                                                           | 7.4                                            | 1.5                                                    |                       |
| Oct.                                                                       | -0.0                       | 0.0                                                 | -0.3                         | 0.5                               | -0.2                                                          | 7.2                                            | 0.7                                                    |                       |
| Nov.                                                                       | 0.1                        | 0.2                                                 | -0.3                         | 0.4                               | 0.6                                                           | 7.8                                            | -0.1                                                   |                       |
| Dec.                                                                       | 0.1                        | 0.1                                                 | 0.3                          | 0.7                               | 0.4                                                           | 5.3                                            | 1.3                                                    |                       |
| 2024 Jan.                                                                  | 0.1                        | 0.0                                                 | 0.3                          | 0.1                               | -0.0                                                          | 5.4                                            | 1.2                                                    |                       |
| Feb.                                                                       | 0.2                        | 0.4                                                 | -0.5                         | -0.3                              | -0.4                                                          | 4.7                                            | 0.9                                                    |                       |
| Mar.                                                                       | 0.0                        | 0.0                                                 | 0.1                          | -0.3                              | 0.3                                                           | 3.0                                            | 0.3                                                    |                       |
| Apr. <sup>p</sup>                                                          | -0.1                       | -0.0                                                | -0.6                         | 0.9                               | 0.5                                                           | 1.7                                            | 2.1                                                    |                       |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. <sup>1</sup> Excluding reverse repos with central counterparties. <sup>2</sup> Including non-profit institutions serving households.

<sup>3</sup> Including deposits with building and loan associations. <sup>4</sup> Outstanding amount at the end of the quarter and month, respectively. <sup>5</sup> Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 2. Deposits and loans in Germany

#### a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector \*

seasonally adjusted +

| Period                                                          | Total 1 | of which:                |                                           | Non-financial corporations | Breakdown by maturity: |                          |              | Households 2 | Breakdown by use: |                           |             |                                  |
|-----------------------------------------------------------------|---------|--------------------------|-------------------------------------------|----------------------------|------------------------|--------------------------|--------------|--------------|-------------------|---------------------------|-------------|----------------------------------|
|                                                                 |         | Financial corporations 1 | of which:                                 |                            | Up to 1 year           | Over 1 and up to 5 years | Over 5 years |              | Consumer credit   | Loans for house purchases | Other loans |                                  |
|                                                                 |         |                          | Insurance corporations and pensions funds |                            |                        |                          |              |              |                   |                           |             | Other financial intermediaries 1 |
| Outstanding amounts in € billion 3                              |         |                          |                                           |                            |                        |                          |              |              |                   |                           |             |                                  |
| 2023 Q1                                                         | 3,396.4 | 205.3                    | 4.1                                       | 201.2                      | 1,165.3                | 181.1                    | 195.7        | 788.4        | 2,025.8           | 199.4                     | 1,570.6     | 255.8                            |
| Q2                                                              | 3,406.0 | 205.3                    | 4.1                                       | 201.2                      | 1,172.6                | 181.2                    | 198.3        | 793.1        | 2,028.1           | 199.6                     | 1,574.1     | 254.4                            |
| Q3                                                              | 3,412.7 | 210.0                    | 4.3                                       | 205.7                      | 1,173.3                | 181.1                    | 197.2        | 795.0        | 2,029.4           | 199.3                     | 1,576.8     | 253.3                            |
| Q4                                                              | 3,410.4 | 205.7                    | 3.8                                       | 201.9                      | 1,173.8                | 176.5                    | 199.1        | 798.3        | 2,030.8           | 200.1                     | 1,578.6     | 252.1                            |
| 2024 Q1                                                         | 3,411.8 | 201.7                    | 3.6                                       | 198.1                      | 1,174.0                | 177.3                    | 194.1        | 802.6        | 2,036.1           | 201.0                     | 1,584.7     | 250.4                            |
| 2023 Apr.                                                       | 3,402.2 | 206.5                    | 5.3                                       | 201.2                      | 1,168.8                | 183.2                    | 196.0        | 789.6        | 2,027.0           | 199.2                     | 1,572.4     | 255.4                            |
| May                                                             | 3,407.3 | 206.5                    | 4.4                                       | 202.1                      | 1,173.3                | 180.9                    | 199.4        | 793.0        | 2,027.5           | 199.4                     | 1,573.1     | 254.9                            |
| June                                                            | 3,406.0 | 205.3                    | 4.1                                       | 201.2                      | 1,172.6                | 181.2                    | 198.3        | 793.1        | 2,028.1           | 199.6                     | 1,574.1     | 254.4                            |
| July                                                            | 3,410.1 | 207.2                    | 4.5                                       | 202.8                      | 1,174.7                | 182.5                    | 199.2        | 793.0        | 2,028.2           | 199.6                     | 1,574.4     | 254.2                            |
| Aug.                                                            | 3,410.6 | 207.9                    | 4.4                                       | 203.5                      | 1,174.0                | 181.5                    | 198.3        | 794.3        | 2,028.6           | 199.5                     | 1,575.4     | 253.7                            |
| Sep.                                                            | 3,412.7 | 210.0                    | 4.3                                       | 205.7                      | 1,173.3                | 181.1                    | 197.2        | 795.0        | 2,029.4           | 199.3                     | 1,576.8     | 253.3                            |
| Oct.                                                            | 3,412.0 | 210.5                    | 4.4                                       | 206.1                      | 1,172.0                | 178.3                    | 197.5        | 796.3        | 2,029.5           | 199.7                     | 1,576.8     | 253.0                            |
| Nov.                                                            | 3,413.7 | 208.6                    | 4.0                                       | 204.6                      | 1,174.8                | 180.1                    | 197.8        | 796.9        | 2,030.3           | 199.8                     | 1,578.0     | 252.5                            |
| Dec.                                                            | 3,410.4 | 205.7                    | 3.8                                       | 201.9                      | 1,173.8                | 176.5                    | 199.1        | 798.3        | 2,030.8           | 200.1                     | 1,578.6     | 252.1                            |
| 2024 Jan.                                                       | 3,412.5 | 204.3                    | 3.7                                       | 200.6                      | 1,174.9                | 175.1                    | 199.6        | 800.2        | 2,033.3           | 200.2                     | 1,581.7     | 251.4                            |
| Feb.                                                            | 3,413.6 | 205.6                    | 3.7                                       | 201.8                      | 1,173.2                | 173.7                    | 197.7        | 801.9        | 2,034.8           | 200.4                     | 1,583.3     | 251.1                            |
| Mar.                                                            | 3,411.8 | 201.7                    | 3.6                                       | 198.1                      | 1,174.0                | 177.3                    | 194.1        | 802.6        | 2,036.1           | 201.0                     | 1,584.7     | 250.4                            |
| Apr. p                                                          | 3,414.0 | 203.3                    | 3.6                                       | 199.7                      | 1,174.9                | 178.3                    | 193.1        | 803.5        | 2,035.8           | 201.2                     | 1,585.0     | 249.6                            |
| Transactions during period in € billion                         |         |                          |                                           |                            |                        |                          |              |              |                   |                           |             |                                  |
| 2023 Q1                                                         | 19.4    | 5.5                      | -0.8                                      | 6.3                        | 5.8                    | -5.1                     | 5.1          | 5.9          | 8.0               | 0.8                       | 8.5         | -1.3                             |
| Q2                                                              | 9.5     | 1.4                      | 0.0                                       | 1.4                        | 6.2                    | -0.5                     | 1.7          | 5.1          | 1.9               | -0.0                      | 3.6         | -1.6                             |
| Q3                                                              | 3.6     | 4.5                      | 0.1                                       | 4.4                        | -2.1                   | -1.9                     | -2.4         | 2.2          | 1.2               | 0.1                       | 2.8         | -1.7                             |
| Q4                                                              | -1.7    | -3.5                     | -0.5                                      | -3.0                       | 1.3                    | -4.3                     | 1.0          | 4.6          | 0.4               | -0.1                      | 2.0         | -1.5                             |
| 2024 Q1                                                         | -0.1    | -4.1                     | -0.2                                      | -3.9                       | -0.7                   | -1.2                     | -5.2         | 5.8          | 4.8               | -0.0                      | 6.4         | -1.7                             |
| 2023 Apr.                                                       | 5.9     | 1.2                      | 1.1                                       | 0.1                        | 3.6                    | 1.9                      | 0.3          | 1.4          | 1.1               | -0.3                      | 1.8         | -0.4                             |
| May                                                             | 4.8     | 0.0                      | -0.9                                      | 0.9                        | 4.5                    | -1.9                     | 2.9          | 3.5          | 0.3               | 0.1                       | 0.8         | -0.6                             |
| June                                                            | -1.2    | 0.1                      | -0.2                                      | 0.3                        | -1.9                   | -0.6                     | -1.5         | 0.1          | 0.6               | 0.2                       | 1.0         | -0.6                             |
| July                                                            | 3.5     | 2.0                      | 0.3                                       | 1.7                        | 1.5                    | 0.9                      | 0.4          | 0.2          | 0.0               | 0.2                       | 0.4         | -0.6                             |
| Aug.                                                            | -0.8    | 0.5                      | -0.1                                      | 0.5                        | -1.5                   | -1.4                     | -1.3         | 1.2          | 0.3               | -0.2                      | 1.0         | -0.6                             |
| Sep.                                                            | 0.9     | 2.1                      | -0.1                                      | 2.2                        | -2.1                   | -1.3                     | -1.5         | 0.7          | 0.9               | 0.1                       | 1.4         | -0.6                             |
| Oct.                                                            | -0.6    | 0.4                      | 0.1                                       | 0.3                        | -0.9                   | -2.5                     | 0.1          | 1.6          | -0.1              | 0.2                       | 0.0         | -0.4                             |
| Nov.                                                            | 2.8     | -1.4                     | -0.4                                      | -1.0                       | 3.7                    | 2.4                      | -0.1         | 1.5          | 0.4               | -0.3                      | 1.2         | -0.5                             |
| Dec.                                                            | -3.8    | -2.5                     | -0.2                                      | -2.3                       | -1.5                   | -4.1                     | 1.1          | 1.5          | 0.2               | -0.0                      | 0.8         | -0.6                             |
| 2024 Jan.                                                       | 2.8     | -1.6                     | -0.1                                      | -1.5                       | 1.7                    | -1.7                     | 0.8          | 2.6          | 2.7               | -0.2                      | 3.4         | -0.5                             |
| Feb.                                                            | -0.2    | 1.4                      | 0.1                                       | 1.3                        | -2.7                   | -1.6                     | -2.2         | 1.2          | 1.1               | -0.1                      | 1.6         | -0.4                             |
| Mar.                                                            | -2.7    | -3.8                     | -0.1                                      | -3.7                       | 0.3                    | 2.1                      | -3.8         | 2.0          | 0.9               | 0.3                       | 1.4         | -0.7                             |
| Apr. p                                                          | 2.2     | 2.0                      | -0.1                                      | 2.0                        | 0.6                    | 0.6                      | -1.5         | 1.5          | -0.3              | 0.2                       | 0.3         | -0.9                             |
| Period-to-period growth rates of transactions as a percentage 4 |         |                          |                                           |                            |                        |                          |              |              |                   |                           |             |                                  |
| 2023 Q1                                                         | 0.6     | 2.8                      | -16.2                                     | 3.2                        | 0.5                    | -2.7                     | 2.7          | 0.7          | 0.4               | 0.4                       | 0.5         | -0.5                             |
| Q2                                                              | 0.3     | 0.7                      | 0.4                                       | 0.7                        | 0.5                    | -0.3                     | 0.9          | 0.6          | 0.1               | -0.0                      | 0.2         | -0.6                             |
| Q3                                                              | 0.1     | 2.2                      | 2.9                                       | 2.2                        | -0.2                   | -1.0                     | -1.2         | 0.3          | 0.1               | 0.1                       | 0.2         | -0.7                             |
| Q4                                                              | -0.1    | -1.7                     | -11.0                                     | -1.5                       | 0.1                    | -2.4                     | 0.5          | 0.6          | 0.0               | -0.1                      | 0.1         | -0.6                             |
| 2024 Q1                                                         | -0.0    | -2.0                     | -4.9                                      | -1.9                       | -0.1                   | -0.7                     | -2.6         | 0.7          | 0.2               | -0.0                      | 0.4         | -0.7                             |
| 2023 Apr.                                                       | 0.2     | 0.6                      | 27.5                                      | 0.1                        | 0.3                    | 1.1                      | 0.2          | 0.2          | 0.1               | -0.2                      | 0.1         | -0.2                             |
| May                                                             | 0.1     | 0.0                      | -17.4                                     | 0.5                        | 0.4                    | -1.0                     | 1.5          | 0.4          | 0.0               | 0.1                       | 0.0         | -0.2                             |
| June                                                            | -0.0    | 0.1                      | -4.7                                      | 0.2                        | -0.2                   | -0.3                     | -0.8         | 0.0          | 0.0               | 0.1                       | 0.1         | -0.2                             |
| July                                                            | 0.1     | 1.0                      | 7.5                                       | 0.8                        | 0.1                    | 0.5                      | 0.2          | 0.0          | 0.0               | 0.1                       | 0.0         | -0.2                             |
| Aug.                                                            | -0.0    | 0.2                      | -1.1                                      | 0.2                        | -0.1                   | -0.8                     | -0.6         | 0.2          | 0.0               | -0.1                      | 0.1         | -0.2                             |
| Sep.                                                            | 0.0     | 1.0                      | -3.2                                      | 1.1                        | -0.2                   | -0.7                     | -0.8         | 0.1          | 0.0               | 0.1                       | 0.1         | -0.2                             |
| Oct.                                                            | -0.0    | 0.2                      | 1.9                                       | 0.1                        | -0.1                   | -1.4                     | 0.0          | 0.2          | -0.0              | 0.1                       | 0.0         | -0.2                             |
| Nov.                                                            | 0.1     | -0.6                     | -8.6                                      | -0.5                       | 0.3                    | 1.3                      | -0.1         | 0.2          | 0.0               | -0.2                      | 0.1         | -0.2                             |
| Dec.                                                            | -0.1    | -1.2                     | -4.5                                      | -1.1                       | -0.1                   | -2.3                     | 0.6          | 0.2          | 0.0               | -0.0                      | 0.0         | -0.2                             |
| 2024 Jan.                                                       | 0.1     | -0.8                     | -3.1                                      | -0.7                       | 0.1                    | -1.0                     | 0.4          | 0.3          | 0.1               | -0.1                      | 0.2         | -0.2                             |
| Feb.                                                            | -0.0    | 0.7                      | 1.8                                       | 0.6                        | -0.2                   | -0.9                     | -1.1         | 0.1          | 0.1               | -0.0                      | 0.1         | -0.2                             |
| Mar.                                                            | -0.1    | -1.9                     | -3.7                                      | -1.8                       | 0.0                    | 1.2                      | -1.9         | 0.2          | 0.0               | 0.1                       | 0.1         | -0.3                             |
| Apr. p                                                          | 0.1     | 1.0                      | -1.5                                      | 1.0                        | 0.0                    | 0.4                      | -0.8         | 0.2          | -0.0              | 0.1                       | 0.0         | -0.3                             |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. \* Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2013/33. + Using Census X-12-ARIMA, 0.2.8. 1 Excluding reverse repos with central counterparties.

2 Including non-profit institutions serving households. 3 Outstanding amount at the end of the quarter and month, respectively. 4 Figures calculated on the basis of indices with five decimal places.

## I. Banks and other financial institutions

### 2. Deposits and Loans in Germany

#### b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted +

| Period                                                          | Total   | of which: |                            |              |                         |               | Breakdown of short-term deposits by domestic sector: 1 |                                 |                            |               |                       |
|-----------------------------------------------------------------|---------|-----------|----------------------------|--------------|-------------------------|---------------|--------------------------------------------------------|---------------------------------|----------------------------|---------------|-----------------------|
|                                                                 |         | Overnight | With an agreed maturity of |              | Redeemable at notice of |               | Insurance corporations and pension funds               | Other financial inter-mediaries | Non-financial corporations | House-holds 2 | General govern-ment 3 |
|                                                                 |         |           | Up to 2 years              | Over 2 years | Up to 3 months          | Over 3 months |                                                        |                                 |                            |               |                       |
| Outstanding amounts in € billion 4                              |         |           |                            |              |                         |               |                                                        |                                 |                            |               |                       |
| 2023 Q1                                                         | 4,104.5 | 2,645.3   | 456.1                      | 496.6        | 479.7                   | 26.8          | 37.6                                                   | 174.0                           | 736.6                      | 2,427.3       | 205.7                 |
| Q2                                                              | 4,119.7 | 2,593.2   | 543.5                      | 499.6        | 450.3                   | 33.0          | 37.8                                                   | 174.6                           | 733.8                      | 2,428.7       | 212.1                 |
| Q3                                                              | 4,125.6 | 2,545.4   | 618.1                      | 499.3        | 421.3                   | 41.5          | 34.7                                                   | 170.8                           | 738.1                      | 2,430.5       | 210.8                 |
| Q4                                                              | 4,172.8 | 2,522.6   | 700.2                      | 504.9        | 394.8                   | 50.4          | 37.6                                                   | 167.2                           | 750.2                      | 2,448.4       | 214.0                 |
| 2024 Q1                                                         | 4,192.2 | 2,484.1   | 772.4                      | 505.7        | 372.6                   | 57.4          | 38.3                                                   | 163.9                           | 756.9                      | 2,467.8       | 202.2                 |
| 2023 Apr.                                                       | 4,103.6 | 2,625.8   | 481.7                      | 497.6        | 470.1                   | 28.4          | 38.6                                                   | 175.1                           | 736.7                      | 2,424.8       | 202.4                 |
| May                                                             | 4,104.3 | 2,610.6   | 503.1                      | 500.0        | 460.1                   | 30.4          | 39.8                                                   | 172.4                           | 727.9                      | 2,430.0       | 203.8                 |
| June                                                            | 4,119.7 | 2,593.2   | 543.5                      | 499.6        | 450.3                   | 33.0          | 37.8                                                   | 174.6                           | 733.8                      | 2,428.7       | 212.1                 |
| July                                                            | 4,116.6 | 2,571.0   | 569.9                      | 499.4        | 440.3                   | 35.9          | 37.7                                                   | 173.9                           | 733.9                      | 2,428.6       | 207.1                 |
| Aug.                                                            | 4,118.3 | 2,552.5   | 599.2                      | 498.4        | 429.5                   | 38.6          | 36.4                                                   | 173.0                           | 736.2                      | 2,427.7       | 208.0                 |
| Sep.                                                            | 4,125.6 | 2,545.4   | 618.1                      | 499.3        | 421.3                   | 41.5          | 34.7                                                   | 170.8                           | 738.1                      | 2,430.5       | 210.8                 |
| Oct.                                                            | 4,136.9 | 2,529.8   | 652.0                      | 498.8        | 411.8                   | 44.4          | 35.9                                                   | 173.3                           | 746.7                      | 2,432.9       | 204.9                 |
| Nov.                                                            | 4,145.4 | 2,516.8   | 677.2                      | 502.4        | 401.1                   | 47.9          | 35.7                                                   | 175.7                           | 747.1                      | 2,432.7       | 204.0                 |
| Dec.                                                            | 4,172.8 | 2,522.6   | 700.2                      | 504.9        | 394.8                   | 50.4          | 37.6                                                   | 167.2                           | 750.2                      | 2,448.4       | 214.0                 |
| 2024 Jan.                                                       | 4,163.1 | 2,484.7   | 735.4                      | 504.7        | 385.0                   | 53.3          | 39.4                                                   | 161.4                           | 751.0                      | 2,454.2       | 199.0                 |
| Feb.                                                            | 4,161.2 | 2,468.0   | 755.1                      | 504.8        | 377.5                   | 55.7          | 38.3                                                   | 162.7                           | 748.7                      | 2,454.1       | 196.8                 |
| Mar.                                                            | 4,192.2 | 2,484.1   | 772.4                      | 505.7        | 372.6                   | 57.4          | 38.3                                                   | 163.9                           | 756.9                      | 2,467.8       | 202.2                 |
| Apr. p                                                          | 4,195.1 | 2,475.0   | 786.3                      | 507.8        | 367.4                   | 58.6          | 37.6                                                   | 164.5                           | 757.3                      | 2,477.6       | 191.7                 |
| Transactions during period in € billion                         |         |           |                            |              |                         |               |                                                        |                                 |                            |               |                       |
| 2023 Q1                                                         | 14.6    | − 62.4    | 95.5                       | 2.3          | − 24.7                  | 3.9           | 4.1                                                    | − 3.4                           | 3.4                        | − 11.3        | 15.5                  |
| Q2                                                              | 14.0    | − 52.0    | 86.2                       | 3.0          | − 29.4                  | 6.2           | 0.2                                                    | − 1.5                           | − 1.4                      | 1.3           | 6.1                   |
| Q3                                                              | 5.0     | − 47.7    | 74.0                       | − 0.7        | − 29.0                  | 8.4           | − 3.3                                                  | − 3.7                           | 4.0                        | 1.7           | − 1.3                 |
| Q4                                                              | 59.6    | − 10.0    | 82.5                       | 4.7          | − 26.6                  | 9.0           | 2.9                                                    | 8.0                             | 13.7                       | 18.2          | 3.1                   |
| 2024 Q1                                                         | 18.7    | − 39.0    | 72.1                       | 0.9          | − 22.2                  | 7.0           | 0.7                                                    | − 3.5                           | 6.3                        | 19.2          | − 11.8                |
| 2023 Apr.                                                       | − 0.6   | − 19.2    | 25.6                       | 1.0          | − 9.7                   | 1.6           | 1.0                                                    | 1.5                             | 0.3                        | − 2.5         | − 3.5                 |
| May                                                             | − 0.4   | − 15.9    | 21.0                       | 2.4          | − 10.0                  | 2.0           | 1.2                                                    | − 3.0                           | − 9.3                      | 5.0           | 1.3                   |
| June                                                            | 15.0    | − 17.0    | 39.5                       | − 0.4        | − 9.7                   | 2.6           | − 2.0                                                  | − 0.0                           | 7.7                        | − 1.3         | 8.4                   |
| July                                                            | − 2.7   | − 21.8    | 26.6                       | − 0.3        | − 10.0                  | 2.9           | − 0.0                                                  | − 0.5                           | 0.3                        | 0.0           | − 5.0                 |
| Aug.                                                            | 1.2     | − 18.2    | 28.5                       | − 1.0        | − 10.8                  | 2.7           | − 1.6                                                  | − 1.0                           | 2.2                        | − 0.9         | 0.8                   |
| Sep.                                                            | 6.4     | − 7.7     | 18.9                       | 0.6          | − 8.2                   | 2.9           | − 1.7                                                  | − 2.2                           | 1.4                        | 2.6           | 2.8                   |
| Oct.                                                            | 11.5    | − 15.5    | 33.9                       | − 0.5        | − 9.5                   | 3.0           | 1.2                                                    | 2.7                             | 8.7                        | 2.4           | − 6.0                 |
| Nov.                                                            | 9.4     | − 12.3    | 25.3                       | 3.7          | − 10.7                  | 3.4           | − 0.2                                                  | 2.6                             | 0.9                        | − 0.0         | − 1.0                 |
| Dec.                                                            | 38.7    | 17.8      | 23.2                       | 1.5          | − 6.4                   | 2.6           | 1.9                                                    | 2.7                             | 4.1                        | 15.8          | 10.0                  |
| 2024 Jan.                                                       | − 10.4  | − 38.4    | 35.1                       | − 0.2        | − 9.8                   | 2.9           | 1.8                                                    | − 6.0                           | 0.4                        | 5.6           | − 15.0                |
| Feb.                                                            | − 1.9   | − 16.6    | 19.7                       | 0.1          | − 7.5                   | 2.4           | − 1.1                                                  | 1.3                             | − 2.2                      | − 0.0         | − 2.3                 |
| Mar.                                                            | 31.0    | 16.1      | 17.2                       | 0.9          | − 4.9                   | 1.7           | − 0.1                                                  | 1.2                             | 8.2                        | 13.7          | 5.4                   |
| Apr. p                                                          | 2.6     | − 9.9     | 14.4                       | 2.1          | − 5.2                   | 1.2           | − 0.7                                                  | 0.6                             | − 1.2                      | 11.3          | − 10.6                |
| Period-to-period growth rates of transactions as a percentage 5 |         |           |                            |              |                         |               |                                                        |                                 |                            |               |                       |
| 2023 Q1                                                         | 0.4     | − 2.3     | 26.5                       | 0.5          | − 4.9                   | 17.3          | 12.2                                                   | − 1.9                           | 0.5                        | − 0.5         | 8.1                   |
| Q2                                                              | 0.3     | − 2.0     | 18.9                       | 0.6          | − 6.1                   | 23.3          | 0.6                                                    | − 0.9                           | − 0.2                      | 0.1           | 3.0                   |
| Q3                                                              | 0.1     | − 1.8     | 13.6                       | − 0.1        | − 6.4                   | 25.5          | − 8.7                                                  | − 2.1                           | 0.5                        | 0.1           | − 0.6                 |
| Q4                                                              | 1.4     | − 0.4     | 13.3                       | 0.9          | − 6.3                   | 21.6          | 8.5                                                    | 4.7                             | 1.9                        | 0.7           | 1.5                   |
| 2024 Q1                                                         | 0.4     | − 1.5     | 10.3                       | 0.2          | − 5.6                   | 13.9          | 1.8                                                    | − 2.1                           | 0.8                        | 0.8           | − 5.5                 |
| 2023 Apr.                                                       | − 0.0   | − 0.7     | 5.6                        | 0.2          | − 2.0                   | 6.0           | 2.7                                                    | 0.9                             | 0.0                        | − 0.1         | − 1.7                 |
| May                                                             | − 0.0   | − 0.6     | 4.4                        | 0.5          | − 2.1                   | 7.1           | 3.0                                                    | − 1.7                           | − 1.3                      | 0.2           | 0.6                   |
| June                                                            | 0.4     | − 0.7     | 7.9                        | − 0.1        | − 2.1                   | 8.6           | − 5.0                                                  | − 0.0                           | 1.1                        | − 0.1         | 4.1                   |
| July                                                            | − 0.1   | − 0.8     | 4.9                        | − 0.1        | − 2.2                   | 8.7           | − 0.1                                                  | − 0.3                           | 0.0                        | 0.0           | − 2.4                 |
| Aug.                                                            | 0.0     | − 0.7     | 5.0                        | − 0.2        | − 2.5                   | 7.4           | − 4.1                                                  | − 0.6                           | 0.3                        | − 0.0         | 0.4                   |
| Sep.                                                            | 0.2     | − 0.3     | 3.2                        | 0.1          | − 1.9                   | 7.5           | − 4.7                                                  | − 1.3                           | 0.2                        | 0.1           | 1.4                   |
| Oct.                                                            | 0.3     | − 0.6     | 5.5                        | − 0.1        | − 2.3                   | 7.2           | 3.5                                                    | 1.6                             | 1.2                        | 0.1           | − 2.8                 |
| Nov.                                                            | 0.2     | − 0.5     | 3.9                        | 0.7          | − 2.6                   | 7.7           | − 0.6                                                  | 1.5                             | 0.1                        | − 0.0         | − 0.5                 |
| Dec.                                                            | 0.9     | 0.7       | 3.4                        | 0.3          | − 1.6                   | 5.3           | 5.4                                                    | 1.6                             | 0.5                        | 0.6           | 4.9                   |
| 2024 Jan.                                                       | − 0.2   | − 1.5     | 5.0                        | − 0.0        | − 2.5                   | 5.8           | 4.9                                                    | − 3.6                           | 0.1                        | 0.2           | − 7.0                 |
| Feb.                                                            | − 0.0   | − 0.7     | 2.7                        | 0.0          | − 1.9                   | 4.4           | − 2.8                                                  | 0.8                             | − 0.3                      | − 0.0         | − 1.1                 |
| Mar.                                                            | 0.7     | 0.7       | 2.3                        | 0.2          | − 1.3                   | 3.1           | − 0.2                                                  | 0.7                             | 1.1                        | 0.6           | 2.8                   |
| Apr. p                                                          | 0.1     | − 0.4     | 1.9                        | 0.4          | − 1.4                   | 2.0           | − 1.8                                                  | 0.3                             | − 0.2                      | 0.5           | − 5.2                 |

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. 1 Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. 2 Including non-profit institutions serving

households. 3 Excluding central government. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.

## II. Macroeconomic accounting systems

### 1. GDP and gross value added of selected economic sectors \*

seasonally adjusted

| Period                                        | Gross domestic product |                                  | Gross value added 1,2 (R) |                                  | of which:                                  |                                  |                      |                                  |                                                     |                                  |                               |                                  |                                                            |                                  |                                     |                                  |                                    |                                  |
|-----------------------------------------------|------------------------|----------------------------------|---------------------------|----------------------------------|--------------------------------------------|----------------------------------|----------------------|----------------------------------|-----------------------------------------------------|----------------------------------|-------------------------------|----------------------------------|------------------------------------------------------------|----------------------------------|-------------------------------------|----------------------------------|------------------------------------|----------------------------------|
|                                               |                        |                                  |                           |                                  | Production sector excluding construction 2 |                                  | Construction (A) (R) |                                  | Trade, transport, accommodation and food services 2 |                                  | Information and communication |                                  | Real estate activities, financial and insurance services 2 |                                  | Business services, other services 2 |                                  | Public services, education, health |                                  |
|                                               | Index/ € billion       | Change from previous period in % | Index/ € billion          | Change from previous period in % | Index/ € billion                           | Change from previous period in % | Index/ € billion     | Change from previous period in % | Index/ € billion                                    | Change from previous period in % | Index/ € billion              | Change from previous period in % | Index/ € billion                                           | Change from previous period in % | Index/ € billion                    | Change from previous period in % | Index/ € billion                   | Change from previous period in % |
| <b>At previous-year prices (2015 = 100) 3</b> |                        |                                  |                           |                                  |                                            |                                  |                      |                                  |                                                     |                                  |                               |                                  |                                                            |                                  |                                     |                                  |                                    |                                  |
| 2017 Q2                                       | 104.76                 | 0.9                              | 104.79                    | 1.0                              | 107.80                                     | 1.6                              | 101.83               | 0.6                              | 103.72                                              | 0.6                              | 107.31                        | 0.8                              | 101.09                                                     | 0.5                              | 104.71                              | 0.6                              | 104.87                             | 1.3                              |
| Q3                                            | 105.42                 | 0.6                              | 105.75                    | 0.9                              | 110.17                                     | 2.2                              | 102.20               | 0.4                              | 104.36                                              | 0.6                              | 109.35                        | 1.9                              | 101.56                                                     | 0.5                              | 105.46                              | 0.7                              | 104.60                             | -0.3                             |
| Q4                                            | 106.42                 | 0.9                              | 106.71                    | 0.9                              | 111.51                                     | 1.2                              | 103.72               | 1.5                              | 105.80                                              | 1.4                              | 110.38                        | 0.9                              | 101.27                                                     | -0.3                             | 106.73                              | 1.2                              | 105.19                             | 0.6                              |
| 2018 Q1                                       | 105.78                 | -0.6                             | 105.97                    | -0.7                             | 110.06                                     | -1.3                             | 102.26               | -1.4                             | 105.24                                              | -0.5                             | 114.11                        | 3.4                              | 100.05                                                     | -1.2                             | 107.55                              | 0.8                              | 104.60                             | -0.6                             |
| Q2                                            | 106.64                 | 0.8                              | 106.62                    | 0.6                              | 110.30                                     | 0.2                              | 103.19               | 0.9                              | 106.31                                              | 1.0                              | 115.49                        | 1.2                              | 99.17                                                      | -0.9                             | 109.00                              | 1.3                              | 105.76                             | 1.1                              |
| Q3                                            | 105.65                 | -0.9                             | 105.78                    | -0.8                             | 109.47                                     | -0.8                             | 103.92               | 0.7                              | 105.44                                              | -0.8                             | 116.33                        | 0.7                              | 98.45                                                      | -0.7                             | 107.47                              | -1.4                             | 104.58                             | -1.1                             |
| Q4                                            | 106.56                 | 0.9                              | 106.72                    | 0.9                              | 109.13                                     | -0.3                             | 107.74               | 3.7                              | 106.65                                              | 1.1                              | 118.79                        | 2.1                              | 99.50                                                      | 1.1                              | 108.81                              | 1.2                              | 105.35                             | 0.7                              |
| 2019 Q1                                       | 107.29                 | 0.7                              | 107.27                    | 0.5                              | 110.14                                     | 0.9                              | 100.99               | -6.3                             | 109.74                                              | 2.9                              | 119.14                        | 0.3                              | 99.47                                                      | -0.0                             | 108.15                              | -0.6                             | 106.22                             | 0.8                              |
| Q2                                            | 107.25                 | -0.0                             | 107.09                    | -0.2                             | 108.90                                     | -1.1                             | 99.03                | -1.9                             | 109.17                                              | -0.5                             | 119.74                        | 0.5                              | 99.23                                                      | -0.2                             | 108.85                              | 0.6                              | 107.35                             | 1.1                              |
| Q3                                            | 107.23                 | -0.0                             | 107.07                    | -0.0                             | 108.09                                     | -0.7                             | 100.92               | 1.9                              | 110.04                                              | 0.8                              | 121.54                        | 1.5                              | 99.54                                                      | 0.3                              | 108.63                              | -0.2                             | 106.45                             | -0.8                             |
| Q4                                            | 107.55                 | 0.3                              | 107.43                    | 0.3                              | 108.00                                     | -0.1                             | 102.42               | 1.5                              | 110.14                                              | 0.1                              | 121.79                        | 0.2                              | 99.81                                                      | 0.3                              | 109.40                              | 0.7                              | 107.05                             | 0.6                              |
| 2020 Q1                                       | 105.65                 | -1.8                             | 105.77                    | -1.5                             | 104.90                                     | -2.9                             | 103.41               | 1.0                              | 106.02                                              | -3.7                             | 121.58                        | -0.2                             | 99.91                                                      | 0.1                              | 106.17                              | -3.0                             | 108.03                             | 0.9                              |
| Q2                                            | 95.91                  | -9.2                             | 95.33                     | -9.9                             | 88.24                                      | -15.9                            | 98.90                | -4.4                             | 92.06                                               | -13.2                            | 117.31                        | -3.5                             | 97.38                                                      | -2.5                             | 94.25                               | -11.2                            | 99.86                              | -7.6                             |
| Q3                                            | 104.46                 | 8.9                              | 104.13                    | 9.2                              | 101.54                                     | 15.1                             | 98.68                | -0.2                             | 104.61                                              | 13.6                             | 119.87                        | 2.2                              | 100.30                                                     | 3.0                              | 102.63                              | 8.9                              | 109.06                             | 9.2                              |
| Q4                                            | 105.28                 | 0.8                              | 104.53                    | 0.4                              | 106.40                                     | 4.8                              | 108.41               | 9.9                              | 102.55                                              | -2.0                             | 123.61                        | 3.1                              | 99.92                                                      | -0.4                             | 100.73                              | -1.9                             | 104.71                             | -4.0                             |
| 2021 Q1                                       | 103.94                 | -1.3                             | 103.88                    | -0.6                             | 107.18                                     | 0.7                              | 94.68                | -12.7                            | 97.79                                               | -4.6                             | 127.75                        | 3.3                              | 100.78                                                     | 0.9                              | 101.35                              | 0.6                              | 105.91                             | 1.1                              |
| Q2                                            | 106.26                 | 2.2                              | 105.73                    | 1.8                              | 108.10                                     | 0.9                              | 98.16                | 3.7                              | 101.00                                              | 3.3                              | 130.41                        | 2.1                              | 102.36                                                     | 1.6                              | 104.57                              | 3.2                              | 106.29                             | 0.4                              |
| Q3                                            | 106.97                 | 0.7                              | 106.79                    | 1.0                              | 106.92                                     | -1.1                             | 96.86                | -1.3                             | 105.17                                              | 4.1                              | 129.33                        | -0.8                             | 102.99                                                     | 0.6                              | 106.96                              | 2.3                              | 108.11                             | 1.7                              |
| Q4                                            | 106.98                 | 0.0                              | 106.66                    | -0.1                             | 108.18                                     | 1.2                              | 97.22                | 0.4                              | 105.79                                              | 0.6                              | 132.27                        | 2.3                              | 102.67                                                     | -0.3                             | 105.07                              | -1.8                             | 106.32                             | -1.7                             |
| 2022 Q1                                       | 108.05                 | 1.0                              | 107.18                    | 0.5                              | 106.64                                     | -1.4                             | 96.64                | -0.6                             | 105.52                                              | -0.3                             | 134.19                        | 1.5                              | 103.23                                                     | 0.5                              | 108.25                              | 3.0                              | 108.35                             | 1.9                              |
| Q2                                            | 107.91                 | -0.1                             | 107.52                    | 0.3                              | 107.31                                     | 0.6                              | 94.50                | -2.2                             | 105.66                                              | 0.1                              | 135.66                        | 1.1                              | 104.11                                                     | 0.9                              | 107.73                              | -0.5                             | 109.09                             | 0.7                              |
| Q3                                            | 108.30                 | 0.4                              | 108.26                    | 0.7                              | 107.71                                     | 0.4                              | 92.43                | -2.2                             | 106.98                                              | 1.2                              | 138.19                        | 1.9                              | 104.47                                                     | 0.3                              | 108.36                              | 0.6                              | 110.63                             | 1.4                              |
| Q4                                            | 107.86                 | -0.4                             | 107.65                    | -0.6                             | 107.07                                     | -0.6                             | 91.30                | -1.2                             | 105.74                                              | -1.2                             | 137.84                        | -0.3                             | 104.52                                                     | 0.0                              | 107.82                              | -0.5                             | 110.07                             | -0.5                             |
| 2023 Q1 4                                     | 108.15                 | 0.3                              | 108.09                    | 0.4                              | 107.52                                     | 0.4                              | 94.23                | 3.2                              | 104.91                                              | -0.8                             | 137.86                        | 0.0                              | 104.37                                                     | -0.1                             | 108.43                              | 0.6                              | 111.44                             | 1.2                              |
| Q2                                            | 108.07                 | -0.1                             | 108.01                    | -0.1                             | 106.88                                     | -0.6                             | 94.36                | 0.1                              | 104.93                                              | 0.0                              | 140.29                        | 1.8                              | 104.34                                                     | -0.0                             | 108.82                              | 0.4                              | 110.90                             | -0.5                             |
| Q3                                            | 108.22                 | 0.1                              | 108.16                    | 0.1                              | 105.26                                     | -1.5                             | 94.32                | -0.0                             | 106.29                                              | 1.3                              | 141.72                        | 1.0                              | 105.22                                                     | 0.8                              | 109.39                              | 0.5                              | 111.05                             | 0.1                              |
| Q4                                            | 107.68                 | -0.5                             | 107.64                    | -0.5                             | 104.56                                     | -0.7                             | 92.45                | -2.0                             | 104.96                                              | -1.3                             | 142.07                        | 0.2                              | 104.52                                                     | -0.7                             | 109.68                              | 0.3                              | 111.28                             | 0.2                              |
| 2024 Q1                                       | 107.91                 | 0.2                              | 107.95                    | 0.3                              | 104.15                                     | -0.4                             | 94.78                | 2.5                              | 105.36                                              | 0.4                              | 140.83                        | -0.9                             | 104.99                                                     | 0.4                              | 109.58                              | -0.1                             | 112.49                             | 1.1                              |
| <b>At current prices 2</b>                    |                        |                                  |                           |                                  |                                            |                                  |                      |                                  |                                                     |                                  |                               |                                  |                                                            |                                  |                                     |                                  |                                    |                                  |
|                                               | (R)                    |                                  |                           |                                  | (R)                                        |                                  |                      |                                  | (R)                                                 |                                  |                               |                                  | (R)                                                        |                                  |                                     |                                  | (R)                                |                                  |
| 2017 Q2                                       | 813.524                | 1.5                              | 732.788                   | 1.8                              | 188.954                                    | 2.5                              | 34.334               | 2.6                              | 116.562                                             | 1.4                              | 33.656                        | 1.0                              | 107.460                                                    | 0.6                              | 111.258                             | 1.0                              | 133.629                            | 2.5                              |
| Q3                                            | 822.451                | 1.1                              | 743.032                   | 1.4                              | 192.545                                    | 1.9                              | 34.961               | 1.8                              | 118.168                                             | 1.4                              | 34.207                        | 1.6                              | 108.347                                                    | 0.8                              | 112.924                             | 1.5                              | 134.569                            | 0.7                              |
| Q4                                            | 833.862                | 1.4                              | 752.430                   | 1.3                              | 195.316                                    | 1.4                              | 35.786               | 2.4                              | 120.362                                             | 1.9                              | 34.428                        | 0.6                              | 109.044                                                    | 0.6                              | 114.722                             | 1.6                              | 135.723                            | 0.9                              |
| 2018 Q1                                       | 831.698                | -0.3                             | 748.760                   | -0.5                             | 192.604                                    | -1.4                             | 35.354               | -1.2                             | 118.613                                             | -1.5                             | 35.804                        | 4.0                              | 109.065                                                    | 0.0                              | 115.901                             | 1.0                              | 136.147                            | 0.3                              |
| Q2                                            | 843.182                | 1.4                              | 759.742                   | 1.5                              | 194.621                                    | 1.0                              | 36.415               | 3.0                              | 120.850                                             | 1.9                              | 36.260                        | 1.3                              | 109.300                                                    | 0.2                              | 117.923                             | 1.7                              | 139.158                            | 2.2                              |
| Q3                                            | 841.046                | -0.3                             | 758.826                   | -0.1                             | 192.759                                    | -1.0                             | 37.437               | 2.8                              | 120.961                                             | 0.1                              | 36.576                        | 0.9                              | 109.095                                                    | -0.2                             | 116.882                             | -0.9                             | 138.840                            | -0.2                             |
| Q4                                            | 854.406                | 1.6                              | 770.310                   | 1.5                              | 193.294                                    | 0.3                              | 39.474               | 5.4                              | 123.752                                             | 2.3                              | 37.338                        | 2.1                              | 110.452                                                    | 1.2                              | 118.888                             | 1.7                              | 140.684                            | 1.3                              |
| 2019 Q1                                       | 860.177                | 0.7                              | 774.489                   | 0.5                              | 196.332                                    | 1.6                              | 37.875               | -4.1                             | 124.760                                             | 0.8                              | 37.316                        | -0.1                             | 110.511                                                    | 0.1                              | 118.263                             | -0.5                             | 142.538                            | 1.3                              |
| Q2                                            | 865.865                | 0.7                              | 781.122                   | 0.9                              | 195.880                                    | -0.2                             | 37.814               | -0.2                             | 125.041                                             | 0.2                              | 37.758                        | 1.2                              | 110.999                                                    | 0.4                              | 119.825                             | 1.3                              | 146.800                            | 3.0                              |
| Q3                                            | 872.998                | 0.8                              | 787.225                   | 0.8                              | 196.134                                    | 0.1                              | 39.410               | 4.2                              | 126.711                                             | 1.3                              | 38.553                        | 2.1                              | 112.347                                                    | 1.2                              | 120.464                             | 0.5                              | 146.809                            | 0.0                              |
| Q4                                            | 881.257                | 0.9                              | 793.988                   | 0.9                              | 197.818                                    | 0.9                              | 40.391               | 2.5                              | 127.496                                             | 0.6                              | 38.744                        | 0.5                              | 113.043                                                    | 0.6                              | 121.713                             | 1.0                              | 148.005                            | 0.8                              |
| 2020 Q1                                       | 869.522                | -1.3                             | 785.939                   | -1.0                             | 192.342                                    | -2.8                             | 41.490               | 2.7                              | 125.002                                             | -2.0                             | 38.379                        | -0.9                             | 112.266                                                    | -0.7                             | 119.258                             | -2.0                             | 150.606                            | 1.8                              |
| Q2                                            | 798.650                | -8.2                             | 720.642                   | -8.3                             | 163.197                                    | -15.2                            | 40.348               | -2.8                             | 108.730                                             | -13.0                            | 37.552                        | -2.2                             | 111.442                                                    | -0.7                             | 106.821                             | -10.4                            | 146.171                            | -2.9                             |
| Q3                                            | 857.689                | 7.4                              | 782.397                   | 8.6                              | 186.250                                    | 14.1                             | 40.691               | 0.9                              | 124.076                                             | 14.1                             | 38.462                        | 2.4                              | 115.140                                                    | 3.3                              | 116.689                             | 9.2                              | 155.005                            | 6.0                              |
| Q4                                            | 870.858                | 1.5                              | 790.433                   | 1.0                              | 195.439                                    | 4.9                              | 44.822               | 10.2                             | 121.638                                             | -2.0                             | 39.701                        | 3.2                              | 115.324                                                    | 0.2                              | 115.686                             | -0.9                             | 151.733                            | -2.1                             |
| 2021 Q1                                       | 870.513                | -0.0                             | 793.421                   | 0.4                              | 198.457                                    | 1.5                              | 40.023               | -10.7                            | 119.436                                             | -1.8                             | 40.955                        | 3.2                              | 116.907                                                    | 1.4                              | 117.289                             | 1.4                              | 154.695                            | 2.0                              |
| Q2                                            | 882.229                | 2.5                              | 811.088                   | 2.2                              | 199.878                                    | 0.7                              | 42.536               | 6.3                              | 125.039                                             | 4.7                              | 42.039                        | 2.6                              | 119.142                                                    | 1.9                              | 120.267                             | 2.5                              | 155.875                            | 0.8                              |
| Q3                                            | 918.073                | 2.9                              | 827.694                   | 2.0                              | 199.814                                    | -0.0                             | 43.182               | 1.5                              | 132.455                                             | 5.9                              | 41.728                        | -0.7                             | 119.954                                                    | 0.7                              | 124.957                             | 3.9                              | 159.082                            | 2.1                              |
| Q4                                            | 927.490                | 1.0                              | 835.082                   | 0.9                              | 203.377                                    | 1.8                              | 45.054               | 4.3                              | 136.043                                             | 2.7                              | 42.634                        | 2.2                              | 118.975                                                    | -0.8                             | 123.613                             | -1.1                             | 158.125                            | -0.6                             |
| 2022 Q1                                       | 946.151                | 2.0                              | 851.506                   | 2.0                              | 204.866                                    | 0.7                              | 47.007               | 4.3                              | 139.755                                             | 2.7                              | 43.181                        | 1.3                              | 118.233                                                    | -0.6                             | 128.448                             | 3.9                              | 162.217                            | 2.6                              |
| Q2                                            | 960.073                | 1.5                              | 869.010                   | 2.1                              | 212.174                                    | 3.6                              | 49.458               | 5.2                              | 144.693                                             | 3.5                              | 43.284                        | 0.2                              | 118.834                                                    | 0.5                              | 128.045                             | -0.3                             | 162.950                            | 0.5                              |
| Q3                                            | 973.054                | 1.4                              | 880.073                   | 1.3                              | 205.982                                    | -2.9                             | 50.893               | 2.9                              | 152.452                                             | 5.4                              | 44.530                        | 2.9                              | 120.841                                                    | 1.7                              | 131.407                             | 2.6                              | 164.678                            | 1.1                              |
| Q4                                            | 990.902                | 1.8                              | 902.510                   | 2.5                              | 215.440                                    | 4.6                              | 52.925               | 4.0                              | 153.203                                             | 0.5                              | 45.125                        | 1.3                              | 124.963                                                    | 3.4                              | 134.475                             | 2.3                              | 167.367                            | 1.6                              |
| 2023 Q1 4                                     | 1,011.675              | 2.1                              | 928.443                   | 2.9                              | 231.777                                    | 7.6                              | 56.479               | 6.7                              | 152.633                                             | -0.4                             | 46.464                        | 3.0                              | 126.992                                                    | 1.6                              | 136.990                             | 1.9                              | 168.932                            | 0.9                              |
| Q2                                            | 1,024.004              | 1.2                              | 941.965                   | 1.5                              | 230.176                                    | -0.7                             | 58.139               | 2.9                              | 154.068                                             | 0.9                              | 47.812                        | 2.9                              | 130.245                                                    | 2.6                              | 139.669                             | 2.0                              | 174.433                            | 3.3                              |
| Q3                                            | 1,038.931              | 1.5                              | 945.926                   | 0.4                              | 225.238                                    | -2.1                             | 59.246               | 1.9                              | 156.632                                             | 1.7                              | 47.995                        | 0.4                              | 131.548                                                    | 1.0                              | 141.510                             | 1.3                              | 175.950                            | 0.9                              |
| Q4                                            | 1,048.746              | 0.9                              | 953.180                   | 0.8                              | 230.970                                    | 2.5                              | 59.319               | 0.1                              | 155.365                                             | -0.8                             | 48.133                        | 0.3                              | 131.737                                                    | 0.1                              | 143.420                             | 1.3                              | 177.576                            | 0.9                              |
| 2024 Q1                                       | 1,055.004              | 0.6                              | 959.246                   | 0.6                              | 230.275                                    | -0.3                             | 61.289               | 3.3                              | 155.817                                             | 0.3                              | 48.395                        | 0.5                              | 132.958                                                    | 0.9                              | 143.923                             | 0.4                              | 179.956                            | 1.3                              |

Source of the unadjusted figures: Federal Statistical Office. \* Last update: May 2024.

1 Excluding net taxes on products. 2 Derived from seasonally adjusted components.

3 See explanatory notes. 4 Figures revised as of Q1 2023, GDP at current prices Q4 2023.

## II. Macroeconomic accounting systems

### 2. GDP expenditure components at previous-year prices \*

| seasonally adjusted                                                      |                        |                                  |             |                                  |                        |                                  |               |                                     |           |                                  |                          |                                  |                            |                                  |                            |                                  |             |                                  |
|--------------------------------------------------------------------------|------------------------|----------------------------------|-------------|----------------------------------|------------------------|----------------------------------|---------------|-------------------------------------|-----------|----------------------------------|--------------------------|----------------------------------|----------------------------|----------------------------------|----------------------------|----------------------------------|-------------|----------------------------------|
| Period                                                                   | Gross domestic product | Domestic use <sup>1</sup> (R)    |             | of which:                        |                        |                                  |               |                                     |           |                                  | Net exports <sup>4</sup> | Exports <sup>1</sup> (R)         |                            | Imports <sup>1</sup>             |                            |                                  |             |                                  |
|                                                                          |                        |                                  |             | Private consumption <sup>2</sup> | Government consumption | Machinery and equipment          | Buildings (A) | Changes in inventories <sup>3</sup> |           |                                  |                          |                                  |                            |                                  |                            |                                  |             |                                  |
| 2015 = 100 <sup>5</sup>                                                  |                        |                                  |             |                                  |                        |                                  |               |                                     |           |                                  |                          |                                  |                            |                                  |                            |                                  |             |                                  |
| Period                                                                   | Index                  | Change from previous period in % | Index       | Change from previous period in % | Index                  | Change from previous period in % | Index         | Change from previous period in %    | Index     | Change from previous period in % | Index                    | Change from previous period in % | Index                      | Change from previous period in % | Index                      | Change from previous period in % | Index       | Change from previous period in % |
| 2017 Q3                                                                  | 105.42                 | 0.6                              | 106.04      | 0.3                              | 104.10                 | 0.6                              | 105.94        | 0.4                                 | 109.18    | 1.6                              | 105.82                   | 0.2                              | -                          | -                                | 108.51                     | 1.1                              | 110.61      | 0.4                              |
| Q4                                                                       | 106.42                 | 0.9                              | 107.18      | 1.1                              | 105.09                 | 1.0                              | 106.76        | 0.8                                 | 109.74    | 0.5                              | 106.09                   | 0.3                              | -                          | -                                | 109.88                     | 1.3                              | 112.40      | 1.6                              |
| 2018 Q1                                                                  | 105.78                 | -0.6                             | 106.37      | -0.8                             | 105.33                 | 0.2                              | 106.03        | -0.7                                | 111.72    | 1.8                              | 105.20                   | -0.8                             | -                          | -                                | 110.33                     | 0.4                              | 112.64      | 0.2                              |
| Q2                                                                       | 106.64                 | 0.8                              | 107.34      | 0.9                              | 105.33                 | 0.0                              | 106.84        | 0.8                                 | 112.17    | 0.4                              | 107.52                   | 2.2                              | -                          | -                                | 110.94                     | 0.6                              | 113.48      | 0.7                              |
| Q3                                                                       | 105.65                 | -0.9                             | 107.87      | 0.5                              | 105.10                 | -0.2                             | 106.58        | -0.2                                | 112.78    | 0.5                              | 108.99                   | 1.4                              | -                          | -                                | 109.90                     | -0.9                             | 116.09      | 2.3                              |
| Q4                                                                       | 106.56                 | 0.9                              | 108.95      | 1.0                              | 106.30                 | 1.1                              | 107.06        | 0.5                                 | 113.53    | 0.7                              | 110.25                   | 1.2                              | -                          | -                                | 110.11                     | 0.2                              | 116.56      | 0.4                              |
| 2019 Q1                                                                  | 107.29                 | 0.7                              | 108.99      | 0.0                              | 107.01                 | 0.7                              | 108.46        | 1.3                                 | 115.06    | 1.3                              | 108.50                   | -1.6                             | -                          | -                                | 113.56                     | 3.1                              | 118.88      | 2.0                              |
| Q2                                                                       | 107.25                 | -0.0                             | 109.23      | 0.2                              | 107.04                 | 0.0                              | 108.70        | 0.2                                 | 115.34    | 0.2                              | 108.36                   | -0.1                             | -                          | -                                | 112.19                     | -1.2                             | 117.93      | -0.8                             |
| Q3                                                                       | 107.23                 | -0.0                             | 108.92      | -0.3                             | 107.31                 | 0.3                              | 110.34        | 1.5                                 | 113.69    | -1.4                             | 109.31                   | 0.9                              | -                          | -                                | 113.27                     | 1.0                              | 118.54      | 0.5                              |
| Q4                                                                       | 107.55                 | 0.3                              | 109.85      | 0.9                              | 107.61                 | 0.3                              | 110.27        | -0.1                                | 111.27    | -2.1                             | 110.28                   | 0.9                              | -                          | -                                | 112.42                     | -0.8                             | 118.92      | 0.3                              |
| 2020 Q1                                                                  | 105.65                 | -1.8                             | 108.86      | -0.9                             | 104.83                 | -2.6                             | 111.26        | 0.9                                 | 103.27    | -7.2                             | 113.85                   | 3.2                              | -                          | -                                | 109.26                     | -2.8                             | 117.79      | -1.0                             |
| Q2                                                                       | 95.91                  | -9.2                             | 100.78      | -7.4                             | 93.25                  | -11.0                            | 111.18        | -0.1                                | 88.45     | -14.4                            | 110.85                   | -2.6                             | -                          | -                                | 87.21                      | -20.2                            | 97.35       | -17.4                            |
| Q3                                                                       | 104.46                 | 8.9                              | 106.50      | 5.7                              | 103.44                 | 10.9                             | 116.43        | 4.7                                 | 102.93    | 16.4                             | 110.16                   | -0.6                             | -                          | -                                | 102.31                     | 17.3                             | 106.77      | 9.7                              |
| Q4                                                                       | 105.28                 | 0.8                              | 106.30      | -0.2                             | 101.39                 | -2.0                             | 116.90        | 0.4                                 | 105.33    | 2.3                              | 114.78                   | 4.2                              | -                          | -                                | 107.35                     | 4.9                              | 110.14      | 3.2                              |
| 2021 Q1                                                                  | 103.94                 | -1.3                             | 105.85      | -0.4                             | 97.50                  | -3.8                             | 114.64        | -1.9                                | 103.65    | -1.6                             | 109.52                   | -4.6                             | -                          | -                                | 109.13                     | 1.7                              | 114.83      | 4.3                              |
| Q2                                                                       | 106.26                 | 2.2                              | 108.27      | 2.3                              | 100.50                 | 3.1                              | 118.32        | 3.2                                 | 104.67    | 1.0                              | 111.64                   | 1.9                              | -                          | -                                | 110.62                     | 1.4                              | 116.37      | 1.3                              |
| Q3                                                                       | 106.97                 | 0.7                              | 109.18      | 0.8                              | 105.46                 | 4.9                              | 118.49        | 0.1                                 | 100.04    | -4.4                             | 107.63                   | -3.6                             | -                          | -                                | 110.17                     | -0.4                             | 116.17      | -0.2                             |
| Q4                                                                       | 106.98                 | 0.0                              | 109.47      | 0.3                              | 105.49                 | 0.0                              | 118.55        | 0.1                                 | 101.87    | 1.8                              | 108.42                   | 0.7                              | -                          | -                                | 114.77                     | 4.2                              | 122.53      | 5.5                              |
| 2022 Q1                                                                  | 108.05                 | 1.0                              | 111.37      | 1.7                              | 106.04                 | 0.5                              | 119.83        | 1.1                                 | 103.85    | 1.9                              | 111.50                   | 2.8                              | -                          | -                                | 113.37                     | -1.2                             | 122.59      | 0.0                              |
| Q2                                                                       | 107.91                 | -0.1                             | 111.68      | 0.3                              | 105.69                 | -0.3                             | 120.30        | 0.4                                 | 105.50    | 1.6                              | 107.47                   | -3.6                             | -                          | -                                | 114.77                     | 1.2                              | 125.37      | 2.3                              |
| Q3                                                                       | 108.30                 | 0.4                              | 112.48      | 0.7                              | 107.22                 | 1.4                              | 118.65        | -1.4                                | 109.93    | 4.2                              | 106.19                   | -1.2                             | -                          | -                                | 116.23                     | 1.3                              | 128.06      | 2.1                              |
| Q4                                                                       | 107.86                 | -0.4                             | 111.33      | -1.0                             | 106.04                 | -1.1                             | 118.59        | -0.1                                | 108.24    | -1.5                             | 104.92                   | -1.2                             | -                          | -                                | 115.65                     | -0.5                             | 125.71      | -1.8                             |
| 2023 Q1 <sup>6</sup>                                                     | 108.15                 | 0.3                              | 110.75      | -0.5                             | 105.34                 | -0.7                             | 117.10        | -1.3                                | 110.30    | 1.9                              | 106.50                   | 1.5                              | -                          | -                                | 116.19                     | 0.5                              | 124.31      | -1.1                             |
| Q2                                                                       | 108.07                 | -0.1                             | 111.16      | 0.4                              | 105.62                 | 0.3                              | 117.17        | 0.1                                 | 111.09    | 0.7                              | 105.95                   | -0.5                             | -                          | -                                | 115.39                     | -0.7                             | 124.52      | 0.2                              |
| Q3                                                                       | 108.22                 | 0.1                              | 110.85      | -0.3                             | 105.60                 | -0.0                             | 118.77        | 1.4                                 | 112.64    | 1.4                              | 105.18                   | -0.7                             | -                          | -                                | 114.32                     | -0.9                             | 122.26      | -1.8                             |
| Q4                                                                       | 107.68                 | -0.5                             | 109.92      | -0.8                             | 106.05                 | 0.4                              | 119.47        | 0.6                                 | 108.15    | -4.0                             | 103.22                   | -1.9                             | -                          | -                                | 113.34                     | -0.9                             | 120.32      | -1.6                             |
| 2024 Q1                                                                  | 107.91                 | 0.2                              | 109.92      | 0.0                              | 105.61                 | -0.4                             | 118.96        | -0.4                                | 107.92    | -0.2                             | 106.02                   | 2.7                              | -                          | -                                | 114.57                     | 1.1                              | 121.06      | 0.6                              |
| Statistical contribution to GDP growth in percentage points <sup>5</sup> |                        |                                  |             |                                  |                        |                                  |               |                                     |           |                                  |                          |                                  |                            |                                  |                            |                                  |             |                                  |
| Period                                                                   | quarterly              |                                  | semi-annual |                                  | quarterly              |                                  | semi-annual   |                                     | quarterly |                                  | semi-annual              |                                  | (R) quarterly <sup>7</sup> |                                  | (R) quarterly <sup>7</sup> |                                  | semi-annual |                                  |
|                                                                          | quarterly              | semi-annual                      | quarterly   | semi-annual                      | quarterly              | semi-annual                      | quarterly     | semi-annual                         | quarterly | semi-annual                      | quarterly                | semi-annual                      | quarterly                  | semi-annual                      | quarterly                  | semi-annual                      | quarterly   | semi-annual                      |
| 2017 Q3                                                                  | -                      | -                                | 0.3         |                                  | 0.3                    |                                  | 0.1           |                                     | 0.1       |                                  | 0.0                      |                                  | -0.2                       |                                  | 0.4                        |                                  | 0.5         |                                  |
| Q4                                                                       | -                      | -                                | 1.0         | 1.3                              | 0.5                    | 0.6                              | 0.2           | 0.2                                 | 0.0       | 0.2                              | 0.0                      | 0.1                              | 0.2                        | 0.0                              | 0.6                        | 1.3                              | -0.6        | -1.0                             |
| 2018 Q1                                                                  | -                      | -                                | -0.7        |                                  | 0.1                    |                                  | -0.1          |                                     | 0.1       |                                  | -0.1                     |                                  | -0.7                       |                                  | 0.1                        |                                  | 0.2         |                                  |
| Q2                                                                       | -                      | -                                | 0.9         | 0.2                              | 0.0                    | 0.4                              | 0.2           | 0.0                                 | 0.0       | 0.2                              | 0.2                      | 0.0                              | 0.4                        | 0.0                              | 0.3                        | 0.6                              | -0.3        | -0.6                             |
| Q3                                                                       | -                      | -                                | 0.5         |                                  | -0.1                   |                                  | -0.1          |                                     | 0.0       |                                  | 0.1                      |                                  | 0.4                        | -1.4                             | -0.5                       |                                  | -0.9        |                                  |
| Q4                                                                       | -                      | -                                | 0.9         | 1.4                              | 0.6                    | 0.2                              | 0.1           | 0.1                                 | 0.1       | 0.1                              | 0.3                      | 0.1                              | -0.1                       | 0.1                              | -0.3                       | -0.2                             | -0.2        | -1.2                             |
| 2019 Q1                                                                  | -                      | -                                | 0.0         |                                  | 0.4                    |                                  | 0.3           |                                     | 0.1       |                                  | -0.2                     |                                  | -0.6                       |                                  | 0.7                        |                                  | 1.5         |                                  |
| Q2                                                                       | -                      | -                                | 0.2         | 0.6                              | 0.0                    | 0.7                              | 0.0           | 0.3                                 | 0.0       | 0.1                              | 0.0                      | -0.1                             | 0.1                        | -0.2                             | -0.6                       | 1.2                              | 0.3         | -0.8                             |
| Q3                                                                       | -                      | -                                | -0.3        |                                  | 0.1                    |                                  | 0.3           |                                     | -0.1      |                                  | 0.1                      |                                  | -0.7                       |                                  | 0.2                        |                                  | 0.5         |                                  |
| Q4                                                                       | -                      | -                                | 0.8         | 0.2                              | 0.2                    | 0.2                              | 0.0           | 0.3                                 | -0.2      | -0.2                             | 0.1                      | 0.1                              | 0.7                        | -0.5                             | -0.4                       | 0.0                              | -0.1        | -0.1                             |
| 2020 Q1                                                                  | -                      | -                                | -0.9        |                                  | -1.3                   |                                  | 0.2           |                                     | -0.5      |                                  | 0.3                      |                                  | 0.6                        |                                  | -0.9                       |                                  | -1.3        |                                  |
| Q2                                                                       | -                      | -                                | -7.1        | -3.9                             | -5.7                   | -4.1                             | 0.0           | 0.2                                 | -0.9      | -1.0                             | -0.3                     | 0.2                              | 0.0                        | -2.2                             | -9.4                       | -6.1                             | 7.2         | 3.9                              |
| Q3                                                                       | -                      | -                                | 5.5         |                                  | 5.5                    |                                  | 1.1           |                                     | 1.0       |                                  | -0.1                     |                                  | -2.1                       |                                  | 3.4                        |                                  | -3.7        |                                  |
| Q4                                                                       | -                      | -                                | -0.2        | 1.5                              | -1.0                   | 1.7                              | 0.1           | 1.1                                 | 0.2       | 0.5                              | 0.5                      | 0.0                              | 0.1                        | 1.0                              | 2.2                        | 2.9                              | -1.2        | -0.3                             |
| 2021 Q1                                                                  | -                      | -                                | -0.4        |                                  | -1.9                   |                                  | -0.4          |                                     | -0.1      |                                  | -0.5                     |                                  | 2.5                        |                                  | -0.9                       |                                  | 0.7         |                                  |
| Q2                                                                       | -                      | -                                | 2.1         | 0.6                              | 1.5                    | -1.7                             | 0.7           | 0.0                                 | 0.1       | 0.0                              | 0.2                      | -0.2                             | -0.3                       | 0.1                              | 0.6                        | 2.1                              | -0.5        | -2.4                             |
| Q3                                                                       | -                      | -                                | 0.8         |                                  | 2.4                    |                                  | 0.0           |                                     | -0.3      |                                  | -0.4                     |                                  | -1.0                       |                                  | -0.1                       |                                  | -0.2        |                                  |
| Q4                                                                       | -                      | -                                | 0.3         | 2.0                              | 0.0                    | 3.2                              | 0.0           | 0.4                                 | 0.1       | -0.2                             | 0.1                      | -0.3                             | 0.1                        | -0.2                             | 1.9                        | 1.1                              | -2.1        | -1.3                             |
| 2022 Q1                                                                  | -                      | -                                | 1.7         |                                  | 0.3                    |                                  | 0.2           |                                     | 0.1       |                                  | 0.3                      |                                  | 0.8                        |                                  | -0.6                       |                                  | -0.6        |                                  |
| Q2                                                                       | -                      | -                                | 0.3         | 1.9                              | -0.2                   | 0.2                              | 0.1           | 0.3                                 | 0.1       | 0.2                              | -0.4                     | 0.2                              | 0.7                        | -0.4                             | 0.6                        | 0.7                              | -1.0        | -1.6                             |
| Q3                                                                       | -                      | -                                | 0.7         |                                  | 0.7                    |                                  | -0.3          |                                     | 0.3       |                                  | -0.1                     |                                  | 0.1                        |                                  | -0.3                       |                                  | 0.6         |                                  |
| Q4                                                                       | -                      | -                                | -1.0        | 0.3                              | -0.6                   | 0.4                              | 0.0           | -0.3                                | -0.1      | 0.3                              | -0.1                     | -0.4                             | -0.2                       | 0.6                              | -0.2                       | 0.8                              | 0.8         | -1.0                             |
| 2023 Q1 <sup>6</sup>                                                     | -                      | -                                | -0.5        |                                  | -0.3                   |                                  | -0.3          |                                     | 0.1       |                                  | 0.2                      |                                  | -0.1                       |                                  | 0.8                        |                                  | 0.2         |                                  |
| Q2                                                                       | -                      | -                                | 0.4         | -0.8                             | 0.1                    | -0.6                             | 0.0           | -0.3                                | 0.1       | 0.1                              | -0.1                     | 0.1                              | 0.2                        | -0.4                             | -0.4                       | -0.1                             | -0.1        | 1.0                              |
| Q3                                                                       | -                      | -                                | -0.3        |                                  | 0.0                    |                                  | 0.3           |                                     | 0.1       |                                  | -0.1                     |                                  | -0.6                       |                                  | 0.4                        |                                  | -0.5        |                                  |
| Q4                                                                       | -                      | -                                | -0.8        | -0.5                             | 0.2                    | 0.2                              | 0.1           | 0.4                                 | -0.3      | 0.0                              | -0.2                     | -0.2                             | -0.7                       | 0.3                              | -0.4                       | -0.9                             | 0.8         | 1.2                              |
| 2024 Q1                                                                  | -                      | -                                | 0.0         |                                  | -0.2                   |                                  | -0.1          |                                     | 0.0       |                                  | 0.3                      |                                  | 0.0                        |                                  | 0.3                        |                                  | 0.5         |                                  |

Source of the unadjusted figures: Federal Statistical Office. \* Last update: May 2024.  
1 Derived from seasonally adjusted components. 2 Including non-profit institutions serving households. 3 Including net increase in valuables. 4 Exports less imports. 5 See

explanatory notes; semi-annual figures calculated on the basis of semi-annual averages of the indices. 6 Figures partially revised as of Q1 2023, except GDP. 7 Figures subject to increased uncertainty.

## II. Macroeconomic accounting systems

### 3. GDP expenditure components at current prices \*

| Period  | Gross domestic product |                                  | Domestic use (R) |                                  | of which:             |                                  |                        |                                  |                         |                                  |               |                                  | Net exports 3,4 (R) | Exports (R)                      |           | Imports                          |         | seasonally adjusted + |
|---------|------------------------|----------------------------------|------------------|----------------------------------|-----------------------|----------------------------------|------------------------|----------------------------------|-------------------------|----------------------------------|---------------|----------------------------------|---------------------|----------------------------------|-----------|----------------------------------|---------|-----------------------|
|         |                        |                                  |                  |                                  | Private consumption 1 |                                  | Government consumption |                                  | Machinery and equipment |                                  | Buildings (A) |                                  |                     |                                  |           |                                  |         |                       |
|         | € billion              | Change from previous period in % | € billion        | Change from previous period in % | € billion             | Change from previous period in % | € billion              | Change from previous period in % | € billion               | Change from previous period in % | € billion     | Change from previous period in % | € billion           | Change from previous period in % |           |                                  |         |                       |
|         | € billion              | Change from previous period in % | € billion        | Change from previous period in % | € billion             | Change from previous period in % | € billion              | Change from previous period in % | € billion               | Change from previous period in % | € billion     | Change from previous period in % | € billion           | Change from previous period in % | € billion | Change from previous period in % |         |                       |
| 2009 Q2 | 606.921                | 0.5                              | 577.000          | -0.9                             | 346.153               | -0.0                             | 121.853                | 1.0                              | 40.460                  | -1.1                             | 56.448        | 0.5                              | -8.651              | 29.921                           | 225.464   | -2.0                             | 195.543 | -6.3                  |
| Q3      | 613.520                | 1.1                              | 582.162          | 0.9                              | 343.955               | -0.6                             | 123.519                | 1.4                              | 39.962                  | -1.2                             | 56.817        | 0.7                              | -3.122              | 31.358                           | 233.246   | 3.5                              | 201.888 | 3.2                   |
| Q4      | 619.549                | 1.0                              | 580.432          | -0.3                             | 344.366               | 0.1                              | 122.925                | -0.5                             | 38.709                  | -3.1                             | 57.584        | 1.3                              | -4.198              | 39.117                           | 241.447   | 3.5                              | 202.330 | 0.2                   |
| 2010 Q1 | 625.156                | 0.9                              | 594.111          | 2.4                              | 347.320               | 0.9                              | 125.291                | 1.9                              | 41.856                  | 8.1                              | 55.587        | -3.5                             | 3.265               | 31.045                           | 249.577   | 3.4                              | 218.532 | 8.0                   |
| Q2      | 635.563                | 1.7                              | 604.975          | 1.8                              | 352.186               | 1.4                              | 124.227                | -0.8                             | 44.541                  | 6.4                              | 61.054        | 9.8                              | 2.137               | 30.588                           | 271.624   | 8.8                              | 241.036 | 10.3                  |
| Q3      | 645.907                | 1.6                              | 611.163          | 1.0                              | 354.597               | 0.7                              | 125.837                | 1.3                              | 45.760                  | 2.7                              | 60.768        | -0.5                             | 3.137               | 34.744                           | 278.814   | 2.6                              | 244.070 | 1.3                   |
| Q4      | 652.309                | 1.0                              | 616.107          | 0.8                              | 357.775               | 0.9                              | 126.325                | 0.4                              | 45.774                  | 0.0                              | 59.161        | -2.6                             | 5.752               | 36.202                           | 285.438   | 2.4                              | 249.236 | 2.1                   |
| 2011 Q1 | 665.359                | 2.0                              | 632.411          | 2.6                              | 362.316               | 1.3                              | 127.277                | 0.8                              | 47.181                  | 3.1                              | 64.686        | 9.3                              | 8.458               | 32.948                           | 296.788   | 4.0                              | 263.840 | 5.9                   |
| Q2      | 668.478                | 0.5                              | 639.116          | 1.1                              | 363.353               | 0.3                              | 128.344                | 0.8                              | 47.342                  | 0.3                              | 66.211        | 2.4                              | 11.173              | 29.362                           | 301.480   | 1.6                              | 272.118 | 3.1                   |
| Q3      | 677.051                | 1.3                              | 643.428          | 0.7                              | 367.588               | 1.2                              | 128.420                | 0.1                              | 49.299                  | 4.1                              | 66.071        | -0.2                             | 9.261               | 33.623                           | 305.480   | 1.3                              | 271.857 | -0.1                  |
| Q4      | 678.951                | 0.3                              | 644.736          | 0.2                              | 370.366               | 0.8                              | 129.618                | 0.9                              | 47.832                  | -3.0                             | 67.285        | 1.8                              | 6.764               | 34.215                           | 305.020   | -0.2                             | 270.805 | -0.4                  |
| 2012 Q1 | 681.026                | 0.3                              | 642.249          | -0.4                             | 373.818               | 0.9                              | 130.610                | 0.8                              | 48.655                  | 1.7                              | 67.781        | 0.7                              | -1.595              | 38.777                           | 314.541   | 3.1                              | 275.764 | 1.8                   |
| Q2      | 683.925                | 0.4                              | 642.012          | -0.0                             | 375.467               | 0.4                              | 132.116                | 1.2                              | 48.055                  | -1.2                             | 68.934        | 1.7                              | -5.725              | 41.913                           | 318.753   | 1.3                              | 276.840 | 0.4                   |
| Q3      | 690.752                | 1.0                              | 644.922          | 0.5                              | 377.311               | 0.5                              | 132.575                | 0.3                              | 47.118                  | -1.9                             | 69.575        | 0.9                              | -5.070              | 45.830                           | 323.216   | 1.4                              | 277.386 | 0.2                   |
| Q4      | 691.070                | 0.0                              | 649.003          | 0.6                              | 379.848               | 0.7                              | 133.909                | 1.0                              | 47.159                  | 0.1                              | 68.639        | -1.3                             | -4.256              | 42.067                           | 317.897   | -1.6                             | 275.830 | -0.6                  |
| 2013 Q1 | 692.624                | 0.2                              | 652.751          | 0.6                              | 380.987               | 0.3                              | 136.327                | 1.8                              | 45.328                  | -3.9                             | 66.000        | -3.8                             | 0.653               | 39.873                           | 316.242   | -0.5                             | 276.369 | 0.2                   |
| Q2      | 702.180                | 1.4                              | 663.166          | 1.6                              | 383.002               | 0.5                              | 136.855                | 0.4                              | 46.998                  | 3.7                              | 69.668        | 5.6                              | 2.963               | 39.014                           | 317.172   | 0.3                              | 278.158 | 0.6                   |
| Q3      | 709.213                | 1.0                              | 669.654          | 1.0                              | 385.558               | 0.7                              | 139.018                | 1.6                              | 45.894                  | -2.3                             | 71.772        | 3.0                              | 3.561               | 39.559                           | 321.466   | 1.4                              | 281.907 | 1.3                   |
| Q4      | 712.080                | 0.4                              | 666.573          | -0.5                             | 385.814               | 0.1                              | 139.694                | 0.5                              | 49.056                  | 6.9                              | 71.715        | -0.1                             | -3.853              | 45.507                           | 327.436   | 1.9                              | 281.929 | 0.0                   |
| 2014 Q1 | 725.684                | 1.9                              | 680.570          | 2.1                              | 388.696               | 0.7                              | 141.322                | 1.2                              | 49.141                  | 0.2                              | 73.913        | 3.1                              | 2.807               | 45.114                           | 327.529   | 0.0                              | 282.415 | 0.2                   |
| Q2      | 729.549                | 0.5                              | 683.796          | 0.5                              | 388.735               | 0.0                              | 142.669                | 1.0                              | 49.428                  | 0.6                              | 71.978        | -2.6                             | 6.206               | 45.753                           | 330.196   | 0.8                              | 284.443 | 0.7                   |
| Q3      | 734.814                | 0.7                              | 684.633          | 0.1                              | 392.900               | 1.1                              | 144.271                | 1.1                              | 48.852                  | -1.2                             | 72.465        | 0.7                              | 1.018               | 50.181                           | 337.198   | 2.1                              | 287.017 | 0.9                   |
| Q4      | 741.976                | 1.0                              | 687.889          | 0.5                              | 395.478               | 0.7                              | 145.193                | 0.6                              | 49.833                  | 2.0                              | 72.970        | 0.7                              | -1.127              | 54.087                           | 344.763   | 2.2                              | 290.676 | 1.3                   |
| 2015 Q1 | 745.510                | 0.5                              | 690.373          | 0.4                              | 395.770               | 0.1                              | 145.924                | 0.5                              | 50.315                  | 1.0                              | 72.116        | -1.2                             | -0.092              | 55.137                           | 348.610   | 1.1                              | 293.473 | 1.0                   |
| Q2      | 754.366                | 1.2                              | 694.463          | 0.6                              | 400.029               | 1.1                              | 148.005                | 1.4                              | 50.856                  | 1.1                              | 71.922        | -0.3                             | -3.193              | 59.903                           | 357.585   | 2.6                              | 297.682 | 1.4                   |
| Q3      | 759.483                | 0.7                              | 701.702          | 1.0                              | 402.661               | 0.7                              | 149.717                | 1.2                              | 51.510                  | 1.3                              | 72.417        | 0.7                              | -1.673              | 57.781                           | 356.850   | -0.2                             | 299.609 | 0.5                   |
| Q4      | 764.194                | 0.6                              | 708.244          | 0.9                              | 404.870               | 0.5                              | 152.263                | 1.7                              | 53.466                  | 3.8                              | 74.179        | 2.4                              | -3.930              | 55.950                           | 353.712   | -0.9                             | 297.762 | -0.4                  |
| 2016 Q1 | 774.605                | 1.4                              | 718.115          | 1.4                              | 407.385               | 0.6                              | 153.679                | 0.9                              | 53.604                  | 0.3                              | 76.120        | 2.6                              | -0.787              | 56.490                           | 354.662   | 0.3                              | 298.172 | 0.1                   |
| Q2      | 780.922                | 0.8                              | 719.293          | 0.2                              | 410.732               | 0.8                              | 155.566                | 1.2                              | 52.541                  | -2.0                             | 75.726        | -0.5                             | -3.858              | 61.629                           | 359.263   | 1.3                              | 297.634 | -0.2                  |
| Q3      | 783.760                | 0.4                              | 726.122          | 0.9                              | 414.271               | 0.9                              | 156.866                | 0.8                              | 53.491                  | 1.8                              | 76.766        | 1.4                              | -4.039              | 57.638                           | 359.779   | 0.1                              | 302.141 | 1.5                   |
| Q4      | 790.088                | 0.8                              | 736.901          | 1.5                              | 418.136               | 0.9                              | 157.740                | 0.6                              | 53.359                  | -0.2                             | 77.912        | 1.5                              | 0.966               | 53.187                           | 364.846   | 1.4                              | 311.659 | 3.2                   |
| 2017 Q1 | 801.470                | 1.4                              | 746.019          | 1.2                              | 420.694               | 0.6                              | 159.286                | 1.0                              | 54.484                  | 2.1                              | 78.091        | 0.2                              | 3.883               | 55.451                           | 377.225   | 3.4                              | 321.774 | 3.2                   |
| Q2      | 813.524                | 1.5                              | 756.440          | 1.4                              | 423.573               | 0.7                              | 161.119                | 1.2                              | 56.085                  | 2.9                              | 80.625        | 3.2                              | 5.043               | 57.084                           | 385.403   | 2.2                              | 328.319 | 2.0                   |
| Q3      | 822.451                | 1.1                              | 761.427          | 0.7                              | 427.896               | 1.0                              | 162.730                | 1.0                              | 57.009                  | 1.6                              | 81.477        | 1.1                              | 2.091               | 61.024                           | 387.991   | 0.7                              | 326.967 | -0.4                  |
| Q4      | 833.862                | 1.4                              | 774.618          | 1.7                              | 431.871               | 0.9                              | 165.085                | 1.4                              | 57.611                  | 1.1                              | 82.567        | 1.3                              | 6.569               | 59.244                           | 393.867   | 1.5                              | 334.623 | 2.3                   |
| 2018 Q1 | 831.698                | -0.3                             | 773.473          | -0.1                             | 434.381               | 0.6                              | 164.646                | -0.3                             | 58.452                  | 1.5                              | 82.853        | 0.3                              | 1.957               | 58.225                           | 396.481   | 0.7                              | 338.256 | 1.1                   |
| Q2      | 843.182                | 1.4                              | 784.855          | 1.5                              | 437.081               | 0.6                              | 166.914                | 1.4                              | 58.804                  | 0.6                              | 85.685        | 3.4                              | 4.451               | 58.327                           | 400.531   | 1.0                              | 342.204 | 1.2                   |
| Q3      | 841.046                | -0.3                             | 795.551          | 1.4                              | 438.624               | 0.4                              | 167.816                | 0.5                              | 59.269                  | 0.8                              | 88.155        | 2.9                              | 9.515               | 45.495                           | 399.834   | -0.2                             | 354.339 | 3.5                   |
| Q4      | 854.406                | 1.6                              | 809.200          | 1.7                              | 444.444               | 1.3                              | 169.771                | 1.2                              | 60.085                  | 1.4                              | 90.179        | 2.3                              | 12.074              | 45.206                           | 401.733   | 0.5                              | 356.527 | 0.6                   |
| 2019 Q1 | 860.177                | 0.7                              | 808.046          | -0.1                             | 446.054               | 0.4                              | 172.348                | 1.5                              | 60.845                  | 1.3                              | 89.518        | -0.7                             | 5.883               | 52.131                           | 413.157   | 2.8                              | 361.026 | 1.3                   |
| Q2      | 865.865                | 0.7                              | 815.746          | 1.0                              | 451.140               | 1.1                              | 174.408                | 1.2                              | 61.257                  | 0.7                              | 90.276        | 0.8                              | 4.670               | 50.119                           | 407.763   | -1.3                             | 357.644 | -0.9                  |
| Q3      | 872.998                | 0.8                              | 817.952          | 0.3                              | 453.957               | 0.6                              | 178.153                | 2.1                              | 60.718                  | -0.9                             | 91.757        | 1.6                              | -0.940              | 55.046                           | 412.396   | 1.1                              | 357.350 | -0.1                  |
| Q4      | 881.257                | 0.9                              | 829.977          | 1.5                              | 455.346               | 0.3                              | 178.638                | 0.3                              | 59.818                  | -1.5                             | 93.225        | 1.6                              | 8.390               | 51.280                           | 410.888   | -0.4                             | 359.608 | 0.6                   |
| 2020 Q1 | 869.522                | -1.3                             | 825.505          | -0.5                             | 443.885               | -2.5                             | 180.960                | 1.3                              | 55.429                  | -7.3                             | 97.427        | 4.5                              | 14.578              | 44.017                           | 398.565   | -3.0                             | 354.548 | -1.4                  |
| Q2      | 798.650                | -8.2                             | 765.526          | -7.3                             | 398.080               | -10.3                            | 185.742                | 2.6                              | 47.620                  | -14.1                            | 95.295        | -2.2                             | 6.693               | 33.124                           | 315.456   | -20.9                            | 282.332 | -20.4                 |
| Q3      | 857.689                | 7.4                              | 801.829          | 4.7                              | 435.953               | 9.5                              | 190.200                | 2.4                              | 55.642                  | 16.8                             | 92.914        | -2.5                             | -5.738              | 55.860                           | 369.260   | 17.1                             | 313.400 | 11.0                  |
| Q4      | 870.858                | 1.5                              | 808.298          | 0.8                              | 428.683               | -1.7                             | 192.746                | 1.3                              | 57.177                  | 2.8                              | 97.430        | 4.9                              | -0.993              | 62.560                           | 390.010   | 5.6                              | 327.450 | 4.5                   |
| 2021 Q1 | 870.513                | -0.0                             | 816.936          | 1.1                              | 420.086               | -2.0                             | 191.851                | -0.5                             | 56.384                  | -1.4                             | 95.353        | -2.1                             | 19.504              | 53.577                           | 402.404   | 3.2                              | 348.827 | 6.5                   |
| Q2      | 892.229                | 2.5                              | 840.492          | 2.9                              | 436.187               | 3.8                              | 199.496                | 4.0                              | 57.224                  | 1.5                              | 100.605       | 5.5                              | 12.874              | 51.737                           | 415.970   | 3.4                              | 364.233 | 4.4                   |
| Q3      | 918.073                | 2.9                              | 868.539          | 3.3                              | 461.025               | 5.7                              | 201.446                | 1.0                              | 55.099                  | -3.7                             | 102.541       | 1.9                              | 14.055              | 49.534                           | 425.806   | 2.4                              | 376.272 | 3.3                   |
| Q4      | 927.490                | 1.0                              | 890.280          | 2.5                              | 465.944               | 1.1                              | 204.051                | 1.3                              | 56.933                  | 3.3                              | 105.545       | 2.9                              | 23.565              | 37.210                           | 455.642   | 7.0                              | 418.432 | 11.2                  |
| 2022 Q1 | 946.151                | 2.0                              | 921.007          | 3.5                              | 478.104               | 2.6                              | 209.419                | 2.6                              | 5                       |                                  |               |                                  |                     |                                  |           |                                  |         |                       |

## II. Macroeconomic accounting systems

### 4. National income \*

| seasonally adjusted + |                                   |                                  |                 |                                  |                                               |                                  |                      |                                             |                                  |                      |
|-----------------------|-----------------------------------|----------------------------------|-----------------|----------------------------------|-----------------------------------------------|----------------------------------|----------------------|---------------------------------------------|----------------------------------|----------------------|
| Period                | Gross national income (GNP) 1 (R) |                                  | National income |                                  | Compensation of employees (residents) 1,2 (R) |                                  |                      | Entrepreneurial and property income 1,3 (R) |                                  |                      |
|                       |                                   | Change from previous period in % |                 | Change from previous period in % |                                               | Change from previous period in % | % of national income |                                             | Change from previous period in % | % of national income |
|                       | € billion                         |                                  | € billion       |                                  | € billion                                     |                                  |                      | € billion                                   |                                  |                      |
| 2007 Q1               | 629.169                           | 1.6                              | 465.088         | 1.2                              | 297.751                                       | 0.9                              | 64.0                 | 167.337                                     | 1.9                              | 36.0                 |
| Q2                    | 630.685                           | 0.2                              | 462.155         | -0.6                             | 300.097                                       | 0.8                              | 64.9                 | 162.058                                     | -3.2                             | 35.1                 |
| Q3                    | 634.325                           | 0.6                              | 466.239         | 0.9                              | 301.979                                       | 0.6                              | 64.8                 | 164.260                                     | 1.4                              | 35.2                 |
| Q4                    | 641.667                           | 1.2                              | 473.669         | 1.6                              | 304.609                                       | 0.9                              | 64.3                 | 169.060                                     | 2.9                              | 35.7                 |
| 2008 Q1               | 641.600                           | -0.0                             | 473.476         | -0.0                             | 308.855                                       | 1.4                              | 65.2                 | 164.621                                     | -2.6                             | 34.8                 |
| Q2                    | 650.753                           | 1.4                              | 476.917         | 0.7                              | 311.895                                       | 1.0                              | 65.4                 | 165.022                                     | 0.2                              | 34.6                 |
| Q3                    | 643.669                           | -1.1                             | 468.936         | -1.7                             | 313.889                                       | 0.6                              | 66.9                 | 155.047                                     | -6.0                             | 33.1                 |
| Q4                    | 634.643                           | -1.4                             | 460.148         | -1.9                             | 316.578                                       | 0.9                              | 68.8                 | 143.570                                     | -7.4                             | 31.2                 |
| 2009 Q1               | 615.337                           | -3.0                             | 444.130         | -3.5                             | 313.828                                       | -0.9                             | 70.7                 | 130.302                                     | -9.2                             | 29.3                 |
| Q2                    | 617.244                           | 0.3                              | 443.912         | -0.0                             | 313.022                                       | -0.3                             | 70.5                 | 130.890                                     | 0.5                              | 29.5                 |
| Q3                    | 630.428                           | 2.1                              | 455.521         | 2.6                              | 314.939                                       | 0.6                              | 69.1                 | 140.582                                     | 7.4                              | 30.9                 |
| Q4                    | 637.864                           | 1.2                              | 461.757         | 1.4                              | 316.237                                       | 0.4                              | 68.5                 | 145.520                                     | 3.5                              | 31.5                 |
| 2010 Q1               | 637.431                           | -0.1                             | 466.911         | 1.1                              | 319.191                                       | 0.9                              | 68.4                 | 147.720                                     | 1.5                              | 31.6                 |
| Q2                    | 649.322                           | 1.9                              | 470.561         | 0.8                              | 322.077                                       | 0.9                              | 68.4                 | 148.484                                     | 0.5                              | 31.6                 |
| Q3                    | 659.233                           | 1.5                              | 478.674         | 1.7                              | 325.458                                       | 1.0                              | 68.0                 | 153.216                                     | 3.2                              | 32.0                 |
| Q4                    | 669.855                           | 1.6                              | 488.947         | 2.1                              | 328.685                                       | 1.0                              | 67.2                 | 160.262                                     | 4.6                              | 32.8                 |
| 2011 Q1               | 682.055                           | 1.8                              | 500.020         | 2.3                              | 333.447                                       | 1.4                              | 66.7                 | 166.573                                     | 3.9                              | 33.3                 |
| Q2                    | 686.232                           | 0.6                              | 498.666         | -0.3                             | 337.385                                       | 1.2                              | 67.7                 | 161.281                                     | -3.2                             | 32.3                 |
| Q3                    | 696.950                           | 1.6                              | 508.236         | 1.9                              | 339.383                                       | 0.6                              | 66.8                 | 168.853                                     | 4.7                              | 33.2                 |
| Q4                    | 697.298                           | 0.0                              | 509.157         | 0.2                              | 341.981                                       | 0.8                              | 67.2                 | 167.176                                     | -1.0                             | 32.8                 |
| 2012 Q1               | 701.760                           | 0.6                              | 512.301         | 0.6                              | 346.319                                       | 1.3                              | 67.6                 | 165.982                                     | -0.7                             | 32.4                 |
| Q2                    | 698.469                           | -0.5                             | 506.175         | -1.2                             | 350.995                                       | 1.4                              | 69.3                 | 155.180                                     | -6.5                             | 30.7                 |
| Q3                    | 704.536                           | 0.9                              | 509.822         | 0.7                              | 353.005                                       | 0.6                              | 69.2                 | 156.817                                     | 1.1                              | 30.8                 |
| Q4                    | 706.416                           | 0.3                              | 511.461         | 0.3                              | 355.572                                       | 0.7                              | 69.5                 | 155.889                                     | -0.6                             | 30.5                 |
| 2013 Q1               | 702.869                           | -0.5                             | 510.310         | -0.2                             | 356.773                                       | 0.3                              | 69.9                 | 153.537                                     | -1.5                             | 30.1                 |
| Q2                    | 721.219                           | 2.6                              | 524.861         | 2.9                              | 360.147                                       | 0.9                              | 68.6                 | 164.714                                     | 7.3                              | 31.4                 |
| Q3                    | 725.198                           | 0.6                              | 524.611         | -0.0                             | 363.456                                       | 0.9                              | 69.3                 | 161.155                                     | -2.2                             | 30.7                 |
| Q4                    | 727.163                           | 0.3                              | 526.992         | 0.5                              | 366.235                                       | 0.8                              | 69.5                 | 160.757                                     | -0.2                             | 30.5                 |
| 2014 Q1               | 737.095                           | 1.4                              | 538.255         | 2.1                              | 371.512                                       | 1.4                              | 69.0                 | 166.743                                     | 3.7                              | 31.0                 |
| Q2                    | 742.127                           | 0.7                              | 539.181         | 0.2                              | 374.335                                       | 0.8                              | 69.4                 | 164.846                                     | -1.1                             | 30.6                 |
| Q3                    | 751.014                           | 1.2                              | 546.296         | 1.3                              | 377.536                                       | 0.9                              | 69.1                 | 168.760                                     | 2.4                              | 30.9                 |
| Q4                    | 755.846                           | 0.6                              | 549.568         | 0.6                              | 380.568                                       | 0.8                              | 69.2                 | 169.000                                     | 0.1                              | 30.8                 |
| 2015 Q1               | 760.951                           | 0.7                              | 555.124         | 1.0                              | 384.367                                       | 1.0                              | 69.2                 | 170.757                                     | 1.0                              | 30.8                 |
| Q2                    | 767.032                           | 0.8                              | 556.763         | 0.3                              | 390.056                                       | 1.5                              | 70.1                 | 166.707                                     | -2.4                             | 29.9                 |
| Q3                    | 781.056                           | 1.8                              | 568.977         | 2.2                              | 393.224                                       | 0.8                              | 69.1                 | 175.753                                     | 5.4                              | 30.9                 |
| Q4                    | 786.104                           | 0.6                              | 571.891         | 0.5                              | 397.166                                       | 1.0                              | 69.4                 | 174.725                                     | -0.6                             | 30.6                 |
| 2016 Q1               | 790.679                           | 0.6                              | 577.393         | 1.0                              | 400.655                                       | 0.9                              | 69.4                 | 176.738                                     | 1.2                              | 30.6                 |
| Q2                    | 807.999                           | 2.2                              | 591.313         | 2.4                              | 403.761                                       | 0.8                              | 68.3                 | 187.552                                     | 6.1                              | 31.7                 |
| Q3                    | 803.361                           | -0.6                             | 586.285         | -0.9                             | 407.844                                       | 1.0                              | 69.6                 | 178.441                                     | -4.9                             | 30.4                 |
| Q4                    | 810.466                           | 0.9                              | 590.513         | 0.7                              | 412.794                                       | 1.2                              | 69.9                 | 177.719                                     | -0.4                             | 30.1                 |
| 2017 Q1               | 824.684                           | 1.8                              | 602.799         | 2.1                              | 417.379                                       | 1.1                              | 69.2                 | 185.420                                     | 4.3                              | 30.8                 |
| Q2                    | 830.154                           | 0.7                              | 604.894         | 0.3                              | 421.999                                       | 1.1                              | 69.8                 | 182.895                                     | -1.4                             | 30.2                 |
| Q3                    | 839.543                           | 1.1                              | 615.719         | 1.8                              | 425.707                                       | 0.9                              | 69.1                 | 190.012                                     | 3.9                              | 30.9                 |
| Q4                    | 850.623                           | 1.3                              | 620.828         | 0.8                              | 431.231                                       | 1.3                              | 69.5                 | 189.597                                     | -0.2                             | 30.5                 |
| 2018 Q1               | 857.122                           | 0.8                              | 626.721         | 0.9                              | 435.984                                       | 1.1                              | 69.6                 | 190.737                                     | 0.6                              | 30.4                 |
| Q2                    | 871.619                           | 1.7                              | 636.760         | 1.6                              | 441.323                                       | 1.2                              | 69.3                 | 195.437                                     | 2.5                              | 30.7                 |
| Q3                    | 867.187                           | -0.5                             | 632.691         | -0.6                             | 446.523                                       | 1.2                              | 70.6                 | 186.168                                     | -4.7                             | 29.4                 |
| Q4                    | 882.981                           | 1.8                              | 642.984         | 1.6                              | 450.183                                       | 0.8                              | 70.0                 | 192.801                                     | 3.6                              | 30.0                 |
| 2019 Q1               | 893.560                           | 1.2                              | 651.772         | 1.4                              | 457.009                                       | 1.5                              | 70.1                 | 194.763                                     | 1.0                              | 29.9                 |
| Q2                    | 896.916                           | 0.4                              | 653.235         | 0.2                              | 463.417                                       | 1.4                              | 70.9                 | 189.818                                     | -2.5                             | 29.1                 |
| Q3                    | 906.091                           | 1.0                              | 661.471         | 1.3                              | 468.079                                       | 1.0                              | 70.8                 | 193.392                                     | 1.9                              | 29.2                 |
| Q4                    | 907.561                           | 0.2                              | 656.367         | -0.8                             | 467.811                                       | -0.1                             | 71.3                 | 188.556                                     | -2.5                             | 28.7                 |
| 2020 Q1               | 897.101                           | -1.2                             | 652.811         | -0.5                             | 469.913                                       | 0.4                              | 72.0                 | 182.898                                     | -3.0                             | 28.0                 |
| Q2                    | 820.665                           | -8.5                             | 599.424         | -8.2                             | 449.784                                       | -4.3                             | 75.0                 | 149.640                                     | -18.2                            | 25.0                 |
| Q3                    | 881.020                           | 7.4                              | 650.456         | 8.5                              | 464.130                                       | 3.2                              | 71.4                 | 186.326                                     | 24.5                             | 28.6                 |
| Q4                    | 902.131                           | 2.4                              | 662.980         | 1.9                              | 469.785                                       | 1.2                              | 70.9                 | 193.195                                     | 3.7                              | 29.1                 |
| 2021 Q1               | 901.627                           | -0.1                             | 669.935         | 1.0                              | 466.704                                       | -0.7                             | 69.7                 | 203.231                                     | 5.2                              | 30.3                 |
| Q2                    | 926.516                           | 2.8                              | 688.312         | 2.7                              | 473.492                                       | 1.5                              | 68.8                 | 214.820                                     | 5.7                              | 31.2                 |
| Q3                    | 956.409                           | 3.2                              | 697.369         | 1.3                              | 485.937                                       | 2.6                              | 69.7                 | 211.432                                     | -1.6                             | 30.3                 |
| Q4                    | 972.242                           | 1.7                              | 713.675         | 2.3                              | 492.125                                       | 1.3                              | 69.0                 | 221.550                                     | 4.8                              | 31.0                 |
| 2022 Q1               | 987.189                           | 1.5                              | 709.983         | -0.5                             | 497.803                                       | 1.2                              | 70.1                 | 212.180                                     | -4.2                             | 29.9                 |
| Q2                    | 998.964                           | 1.2                              | 714.358         | 0.6                              | 499.777                                       | 0.4                              | 70.0                 | 214.581                                     | 1.1                              | 30.0                 |
| Q3                    | 1,011.631                         | 1.3                              | 726.699         | 1.7                              | 506.729                                       | 1.4                              | 69.7                 | 219.970                                     | 2.5                              | 30.3                 |
| Q4                    | 1,029.815                         | 1.8                              | 739.888         | 1.8                              | 519.255                                       | 2.5                              | 70.2                 | 220.633                                     | 0.3                              | 29.8                 |
| 2023 Q1               | 1,056.693                         | 2.6                              | 762.098         | 3.0                              | 530.500                                       | 2.2                              | 69.6                 | 231.598                                     | 5.0                              | 30.4                 |
| Q2                    | 1,066.786                         | 1.0                              | 769.978         | 1.0                              | 535.080                                       | 0.9                              | 69.5                 | 234.898                                     | 1.4                              | 30.5                 |
| Q3                    | 1,078.428                         | 1.1                              | 775.367         | 0.7                              | 542.763                                       | 1.4                              | 70.0                 | 232.604                                     | -1.0                             | 30.0                 |
| Q4                    | 1,085.868                         | 0.7                              | 773.908         | -0.2                             | 551.103                                       | 1.5                              | 71.2                 | 222.805                                     | -4.2                             | 28.8                 |
| 2024 Q1               | 1,086.268                         | 0.0                              | 778.753         | 0.6                              | 562.581                                       | 2.1                              | 72.2                 | 216.172                                     | -3.0                             | 27.8                 |

Source of the unadjusted figures: Federal Statistical Office. \* Last update: May 2024.  
+ Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides

entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2023.

## II. Macroeconomic accounting systems

### 5. Households' income \*

| Period  | seasonally adjusted +      |                                  |                |                                  |                        |                                  |                                         |                                  |               |                                  |                                      |                                  |                       |                                  |            |                                  |                  |
|---------|----------------------------|----------------------------------|----------------|----------------------------------|------------------------|----------------------------------|-----------------------------------------|----------------------------------|---------------|----------------------------------|--------------------------------------|----------------------------------|-----------------------|----------------------------------|------------|----------------------------------|------------------|
|         | Gross wages and salaries 1 |                                  | Deductions 2,3 |                                  | Net wages and salaries |                                  | Monetary social benefits received (A) 4 |                                  | Mass income 3 |                                  | Operating surplus/mixed income 5 (R) |                                  | Disposable income 3,6 |                                  | Saving 3,6 |                                  | Saving ratio 3,7 |
|         | € billion                  | Change from previous period in % | € billion      | Change from previous period in % | € billion              | Change from previous period in % | € billion                               | Change from previous period in % | € billion     | Change from previous period in % | € billion                            | Change from previous period in % | € billion             | Change from previous period in % | € billion  | Change from previous period in % | %                |
| 2009 Q1 | 254.678                    | −1.2                             | 84.834         | −1.0                             | 169.844                | −1.3                             | 89.378                                  | 2.1                              | 259.222       | −0.1                             | 132.308                              | 0.3                              | 384.935               | 0.4                              | 39.610     | 3.8                              | 10.3             |
| Q2      | 253.153                    | −0.6                             | 82.959         | −2.2                             | 170.194                | 0.2                              | 93.003                                  | 4.1                              | 263.197       | 1.5                              | 129.858                              | −1.9                             | 386.239               | 0.3                              | 40.485     | 2.2                              | 10.5             |
| Q3      | 256.011                    | 1.1                              | 83.597         | 0.8                              | 172.414                | 1.3                              | 94.309                                  | 1.4                              | 266.723       | 1.3                              | 122.286                              | −5.8                             | 384.447               | −0.5                             | 40.185     | −0.7                             | 10.5             |
| Q4      | 257.610                    | 0.6                              | 84.053         | 0.5                              | 173.557                | 0.7                              | 94.260                                  | −0.1                             | 267.817       | 0.4                              | 120.934                              | −1.1                             | 384.551               | 0.0                              | 39.503     | −1.7                             | 10.3             |
| 2010 Q1 | 259.242                    | 0.6                              | 82.524         | −1.8                             | 176.718                | 1.8                              | 94.442                                  | 0.2                              | 271.160       | 1.2                              | 123.822                              | 2.4                              | 388.286               | 1.0                              | 40.732     | 3.1                              | 10.5             |
| Q2      | 261.216                    | 0.8                              | 82.464         | −0.1                             | 178.752                | 1.2                              | 94.532                                  | 0.1                              | 273.284       | 0.8                              | 124.629                              | 0.7                              | 392.038               | 1.0                              | 40.748     | 0.0                              | 10.4             |
| Q3      | 264.471                    | 1.2                              | 84.334         | 2.3                              | 180.137                | 0.8                              | 93.186                                  | −1.4                             | 273.323       | 0.0                              | 125.847                              | 1.0                              | 395.636               | 0.9                              | 40.576     | −0.4                             | 10.3             |
| Q4      | 267.405                    | 1.1                              | 85.555         | 1.4                              | 181.850                | 1.0                              | 93.748                                  | 0.6                              | 275.598       | 0.8                              | 128.530                              | 2.1                              | 399.640               | 1.0                              | 40.337     | −0.6                             | 10.1             |
| 2011 Q1 | 271.977                    | 1.7                              | 87.868         | 2.7                              | 184.109                | 1.2                              | 93.118                                  | −0.7                             | 277.227       | 0.6                              | 129.021                              | 0.4                              | 401.445               | 0.5                              | 39.903     | −1.1                             | 9.9              |
| Q2      | 275.094                    | 1.1                              | 89.097         | 1.4                              | 185.997                | 1.0                              | 92.558                                  | −0.6                             | 278.555       | 0.5                              | 132.925                              | 3.0                              | 405.780               | 1.1                              | 40.898     | 2.5                              | 10.1             |
| Q3      | 276.927                    | 0.7                              | 89.840         | 0.8                              | 187.087                | 0.6                              | 92.729                                  | 0.2                              | 279.816       | 0.5                              | 133.373                              | 0.3                              | 409.190               | 0.8                              | 41.342     | 1.1                              | 10.1             |
| Q4      | 279.547                    | 0.9                              | 90.297         | 0.5                              | 189.250                | 1.2                              | 92.674                                  | −0.1                             | 281.924       | 0.8                              | 136.461                              | 2.3                              | 411.671               | 0.6                              | 41.005     | −0.8                             | 10.0             |
| 2012 Q1 | 283.133                    | 1.3                              | 91.656         | 1.5                              | 191.477                | 1.2                              | 93.328                                  | 0.7                              | 284.805       | 1.0                              | 137.005                              | 0.4                              | 418.618               | 1.7                              | 41.530     | 1.3                              | 9.9              |
| Q2      | 286.884                    | 1.3                              | 93.038         | 1.5                              | 193.846                | 1.2                              | 94.121                                  | 0.8                              | 287.967       | 1.1                              | 132.647                              | −3.2                             | 415.262               | −0.8                             | 40.718     | −2.0                             | 9.8              |
| Q3      | 288.682                    | 0.6                              | 94.280         | 1.3                              | 194.402                | 0.3                              | 94.501                                  | 0.4                              | 288.903       | 0.3                              | 133.692                              | 0.8                              | 416.498               | 0.3                              | 40.503     | −0.5                             | 9.7              |
| Q4      | 291.258                    | 0.9                              | 94.848         | 0.6                              | 196.410                | 1.0                              | 94.820                                  | 0.3                              | 291.230       | 0.8                              | 133.316                              | −0.3                             | 418.019               | 0.4                              | 38.280     | −5.5                             | 9.2              |
| 2013 Q1 | 292.442                    | 0.4                              | 94.980         | 0.1                              | 197.462                | 0.5                              | 95.312                                  | 0.5                              | 292.774       | 0.5                              | 130.723                              | −1.9                             | 417.807               | −0.1                             | 37.705     | −1.5                             | 9.0              |
| Q2      | 295.109                    | 0.9                              | 96.123         | 1.2                              | 198.986                | 0.8                              | 96.161                                  | 0.9                              | 295.147       | 0.8                              | 134.717                              | 3.1                              | 422.773               | 1.2                              | 40.105     | 6.4                              | 9.5              |
| Q3      | 298.144                    | 1.0                              | 97.264         | 1.2                              | 200.880                | 1.0                              | 96.192                                  | 0.0                              | 297.072       | 0.7                              | 135.416                              | 0.5                              | 425.730               | 0.7                              | 39.954     | −0.4                             | 9.4              |
| Q4      | 300.649                    | 0.8                              | 98.624         | 1.4                              | 202.025                | 0.6                              | 96.214                                  | 0.0                              | 298.239       | 0.4                              | 132.722                              | −2.0                             | 424.537               | −0.3                             | 39.299     | −1.6                             | 9.3              |
| 2014 Q1 | 304.694                    | 1.3                              | 99.355         | 0.7                              | 205.339                | 1.6                              | 97.440                                  | 1.3                              | 302.779       | 1.5                              | 130.359                              | −1.8                             | 428.459               | 0.9                              | 41.186     | 4.8                              | 9.6              |
| Q2      | 307.121                    | 0.8                              | 99.914         | 0.6                              | 207.207                | 0.9                              | 97.385                                  | −0.1                             | 304.592       | 0.6                              | 132.254                              | 1.5                              | 431.783               | 0.8                              | 43.157     | 4.8                              | 10.0             |
| Q3      | 309.838                    | 0.9                              | 101.409        | 1.5                              | 208.429                | 0.6                              | 98.690                                  | 1.3                              | 307.119       | 0.8                              | 135.516                              | 2.5                              | 436.371               | 1.1                              | 43.221     | 0.1                              | 9.9              |
| Q4      | 312.518                    | 0.9                              | 103.009        | 1.6                              | 209.509                | 0.5                              | 100.505                                 | 1.8                              | 310.014       | 0.9                              | 134.224                              | −1.0                             | 437.897               | 0.3                              | 43.047     | −0.4                             | 9.8              |
| 2015 Q1 | 315.402                    | 0.9                              | 104.033        | 1.0                              | 211.369                | 0.9                              | 101.584                                 | 1.1                              | 312.953       | 0.9                              | 132.444                              | −1.3                             | 438.180               | 0.1                              | 42.490     | −1.3                             | 9.7              |
| Q2      | 320.470                    | 1.6                              | 105.216        | 1.1                              | 215.254                | 1.8                              | 102.045                                 | 0.5                              | 317.299       | 1.4                              | 131.462                              | −0.7                             | 444.795               | 1.5                              | 46.170     | 8.7                              | 10.4             |
| Q3      | 323.053                    | 0.8                              | 105.979        | 0.7                              | 217.074                | 0.8                              | 102.562                                 | 0.5                              | 319.636       | 0.7                              | 136.619                              | 3.9                              | 448.216               | 0.8                              | 45.235     | −2.0                             | 10.1             |
| Q4      | 326.530                    | 1.1                              | 106.936        | 0.9                              | 219.594                | 1.2                              | 104.269                                 | 1.7                              | 323.863       | 1.3                              | 134.864                              | −1.3                             | 451.148               | 0.7                              | 45.475     | 0.5                              | 10.1             |
| 2016 Q1 | 329.735                    | 1.0                              | 109.043        | 2.0                              | 220.692                | 0.5                              | 104.552                                 | 0.3                              | 325.244       | 0.4                              | 136.562                              | 1.3                              | 453.889               | 0.6                              | 46.583     | 2.4                              | 10.3             |
| Q2      | 332.299                    | 0.8                              | 108.913        | −0.1                             | 223.386                | 1.2                              | 105.915                                 | 1.3                              | 329.301       | 1.2                              | 138.190                              | 1.2                              | 460.678               | 1.5                              | 47.326     | 1.6                              | 10.3             |
| Q3      | 335.393                    | 0.9                              | 110.880        | 1.8                              | 224.513                | 0.5                              | 107.707                                 | 1.7                              | 332.220       | 0.9                              | 137.733                              | −0.3                             | 461.905               | 0.3                              | 47.349     | 0.0                              | 10.3             |
| Q4      | 339.960                    | 1.4                              | 112.260        | 1.2                              | 227.700                | 1.4                              | 108.045                                 | 0.3                              | 335.745       | 1.1                              | 139.047                              | 1.0                              | 465.007               | 0.7                              | 46.505     | −1.8                             | 10.0             |
| 2017 Q1 | 343.601                    | 1.1                              | 114.027        | 1.6                              | 229.574                | 0.8                              | 109.327                                 | 1.2                              | 338.901       | 0.9                              | 143.881                              | 3.5                              | 472.741               | 1.7                              | 51.110     | 9.9                              | 10.8             |
| Q2      | 346.958                    | 1.0                              | 115.179        | 1.0                              | 231.779                | 1.0                              | 110.051                                 | 0.7                              | 341.830       | 0.9                              | 140.760                              | −2.2                             | 474.155               | 0.3                              | 50.499     | −1.2                             | 10.7             |
| Q3      | 350.059                    | 0.9                              | 116.115        | 0.8                              | 233.944                | 0.9                              | 110.732                                 | 0.6                              | 344.676       | 0.8                              | 143.900                              | 2.2                              | 477.706               | 0.7                              | 50.139     | −0.7                             | 10.5             |
| Q4      | 354.808                    | 1.4                              | 117.576        | 1.3                              | 237.232                | 1.4                              | 111.643                                 | 0.8                              | 348.875       | 1.2                              | 143.383                              | −0.4                             | 480.641               | 0.6                              | 51.030     | 1.8                              | 10.6             |
| 2018 Q1 | 359.658                    | 1.4                              | 119.626        | 1.7                              | 240.032                | 1.2                              | 112.419                                 | 0.7                              | 352.451       | 1.0                              | 151.128                              | 5.4                              | 492.268               | 2.4                              | 56.991     | 11.7                             | 11.6             |
| Q2      | 364.174                    | 1.3                              | 121.335        | 1.4                              | 242.839                | 1.2                              | 113.263                                 | 0.8                              | 356.102       | 1.0                              | 147.864                              | −2.2                             | 493.213               | 0.2                              | 56.518     | −0.8                             | 11.5             |
| Q3      | 367.790                    | 1.0                              | 122.367        | 0.9                              | 245.423                | 1.1                              | 114.214                                 | 0.8                              | 359.637       | 1.0                              | 143.149                              | −3.2                             | 492.824               | −0.1                             | 55.547     | −1.7                             | 11.3             |
| Q4      | 371.057                    | 0.9                              | 123.253        | 0.7                              | 247.804                | 1.0                              | 115.255                                 | 0.9                              | 363.059       | 1.0                              | 145.975                              | 2.0                              | 498.332               | 1.1                              | 54.192     | −2.4                             | 10.9             |
| 2019 Q1 | 375.238                    | 1.1                              | 123.382        | 0.1                              | 251.856                | 1.6                              | 116.462                                 | 1.0                              | 368.318       | 1.4                              | 143.398                              | −1.8                             | 501.650               | 0.7                              | 57.044     | 5.3                              | 11.4             |
| Q2      | 381.157                    | 1.6                              | 125.938        | 2.1                              | 255.219                | 1.3                              | 118.755                                 | 2.0                              | 373.974       | 1.5                              | 142.672                              | −0.5                             | 506.148               | 0.9                              | 54.997     | −3.6                             | 10.9             |
| Q3      | 384.324                    | 0.8                              | 126.572        | 0.5                              | 257.752                | 1.0                              | 120.349                                 | 1.3                              | 378.101       | 1.1                              | 138.188                              | −3.1                             | 508.137               | 0.4                              | 53.872     | −2.0                             | 10.6             |
| Q4      | 383.933                    | −0.1                             | 126.987        | 0.3                              | 256.946                | −0.3                             | 121.981                                 | 1.4                              | 378.927       | 0.2                              | 140.058                              | 1.4                              | 508.426               | 0.1                              | 53.915     | 0.1                              | 10.6             |
| 2020 Q1 | 385.690                    | 0.5                              | 126.699        | −0.2                             | 258.991                | 0.8                              | 124.015                                 | 1.7                              | 383.006       | 1.1                              | 145.544                              | 3.9                              | 515.431               | 1.4                              | 70.245     | 30.3                             | 13.6             |
| Q2      | 365.581                    | −5.2                             | 119.546        | −5.6                             | 246.035                | −5.0                             | 132.671                                 | 7.0                              | 378.706       | −1.1                             | 128.983                              | −11.4                            | 502.970               | −2.4                             | 105.413    | 50.1                             | 21.0             |
| Q3      | 379.536                    | 3.8                              | 123.580        | 3.4                              | 255.956                | 4.0                              | 132.819                                 | 0.1                              | 388.775       | 2.7                              | 131.220                              | 1.7                              | 513.580               | 2.1                              | 77.259     | −26.7                            | 15.0             |
| Q4      | 384.444                    | 1.3                              | 124.360        | 0.6                              | 260.084                | 1.6                              | 134.388                                 | 1.2                              | 394.472       | 1.5                              | 128.303                              | −2.2                             | 514.905               | 0.3                              | 85.303     | 10.4                             | 16.6             |
| 2021 Q1 | 380.460                    | −1.0                             | 123.557        | −0.6                             | 256.903                | −1.2                             | 135.381                                 | 0.7                              | 392.284       | −0.6                             | 138.011                              | 7.6                              | 518.376               | 0.7                              | 97.591     | 14.4                             | 18.8             |
| Q2      | 387.782                    | 1.9                              | 124.830        | 1.0                              | 262.952                | 2.4                              | 136.328                                 | 0.7                              | 399.280       | 1.8                              | 133.631                              | −3.2                             | 525.199               | 1.3                              | 90.129     | −7.6                             | 17.2             |
| Q3      | 399.316                    | 3.0                              | 129.518        | 3.8                              | 269.798                | 2.6                              | 130.856                                 | −4.0                             | 400.654       | 0.3                              | 135.594                              | 1.5                              | 522.787               | −0.5                             | 61.227     | −32.1                            | 11.7             |
| Q4      | 403.701                    | 1.1                              | 130.491        | 0.8                              | 273.210                | 1.3                              | 131.537                                 | 0.5                              | 404.747       | 1.0                              | 146.041                              | 7.7                              | 532.147               | 1.8                              | 64.072     | 4.6                              | 12.0             |
| 2022 Q1 | 407.832                    | 1.0                              | 133.276        | 2.1                              | 274.556                | 0.5                              | 132.101                                 | 0.4                              | 406.657       | 0.5                              | 147.866                              | 1.2                              | 539.387               | 1.4                              | 62.138     | −3.0                             | 11.5             |
| Q2      | 410.831                    | 0.7                              | 135.505        | 1.7                              | 275.326                | 0.3                              | 133.305                                 | 0.9                              | 408.631       | 0.5                              | 156.534                              | 5.9                              | 551.560               | 2.3                              | 61.175     | −1.5                             | 11.1             |
| Q3      | 417.091                    | 1.5                              | 136.252        | 0.6                              | 280.839                | 2.0                              | 137.673                                 | 3.3                              | 418.512       | 2.4                              | 153.708                              | −1.8                             | 565.532               | 2.5                              | 61.771     | 1.0                              | 10.9             |
| Q4      | 425.998                    | 2.1                              | 137.917        | 1.2                              | 288.081                | 2.6                              | 138.736                                 | 0.8                              | 426.817       | 2.0                              | 154.796                              | 0.7                              | 571.008               | 1.0                              | 63.105     | 2.2                              | 11.1             |
| 2023 Q1 | 435.609                    | 2.3                              | 136.216        | −1.2                             | 299.393                | 3.9                              | 141.469                                 | 2.0                              | 440.862       | 3.3                              | 150.799                              | −2.6                             | 578.413               | 1.3                              | 62.432     | −1.1                             | 10.8             |
| Q2      | 442.286                    | 1.5                              | 139.982        | 2.8                              | 302.304                | 1.0                              | 142.655                                 | 0.8                              | 444.959       | 0.9                              | 157.572                              |                                  |                       |                                  |            |                                  |                  |

Source of the unadjusted figures: Federal Statistical Office. \* Households including non-profit institutions serving households. Last update: May 2024. + Not adjusted for working-day variations. 1 Residence concept. 2 Wage tax payable on gross wages and salaries, and employees' social contributions. 3 Derived from seasonally adjusted basic series. 4 Cash benefits from social security funds, general government and

non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. 5 Including property income. 6 Including the adjustment for the change in the net equity of households in pension funds reserves. 7 Saving as a percentage of disposable income. 8 Figures partially revised as of Q1 2023.

## II. Macroeconomic accounting systems

### 6. Productivity and labour costs in the economy as a whole \*

| seasonally adjusted + |                                                       |                                        |                                                                     |                                        |                      |                                        |                        |                                        |            |                                        |      |        |      |
|-----------------------|-------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------|----------------------------------------|----------------------|----------------------------------------|------------------------|----------------------------------------|------------|----------------------------------------|------|--------|------|
| Period                | GDP at previous-year prices<br>per total hours worked |                                        | Compensation per employee<br>hours worked (domestic<br>concept) (R) |                                        |                      | Labour costs (R)                       |                        |                                        |            | GDP deflator                           |      |        |      |
|                       |                                                       |                                        |                                                                     |                                        | Per unit of output 1 |                                        | Per unit of turnover 2 |                                        |            |                                        |      |        |      |
|                       | 2015 = 100                                            | Change from<br>previous<br>period in % | 2015 = 100                                                          | Change from<br>previous<br>period in % | 2015 = 100           | Change from<br>previous<br>period in % | 2015 = 100             | Change from<br>previous<br>period in % | 2015 = 100 | Change from<br>previous<br>period in % |      |        |      |
| 2008 Q2               | 95.89                                                 | −0.4                                   | 3                                                                   | 81.74                                  | −0.8                 | 3                                      | 85.24                  | −0.3                                   | 3          | 94.97                                  | −0.6 | 89.76  | 0.3  |
| Q3                    | 95.73                                                 | −0.2                                   |                                                                     | 83.40                                  | 2.0                  |                                        | 87.12                  | 2.2                                    |            | 96.86                                  | 2.0  | 89.94  | 0.2  |
| Q4                    | 94.80                                                 | −1.0                                   |                                                                     | 85.02                                  | 1.9                  |                                        | 89.68                  | 2.9                                    |            | 99.29                                  | 2.5  | 90.33  | 0.4  |
| 2009 Q1               | 91.37                                                 | −3.6                                   |                                                                     | 85.41                                  | 0.5                  |                                        | 93.48                  | 4.2                                    |            | 102.72                                 | 3.5  | 91.00  | 0.7  |
| Q2                    | 92.74                                                 | 1.5                                    |                                                                     | 86.55                                  | 1.3                  |                                        | 93.33                  | −0.2                                   |            | 102.18                                 | −0.5 | 91.32  | 0.4  |
| Q3                    | 93.27                                                 | 0.6                                    |                                                                     | 86.65                                  | 0.1                  |                                        | 92.90                  | −0.5                                   |            | 101.19                                 | −1.0 | 91.80  | 0.5  |
| Q4                    | 93.83                                                 | 0.6                                    |                                                                     | 86.56                                  | −0.1                 |                                        | 92.25                  | −0.7                                   |            | 100.23                                 | −0.9 | 92.02  | 0.2  |
| 2010 Q1               | 94.09                                                 | 0.3                                    |                                                                     | 87.37                                  | 0.9                  |                                        | 92.86                  | 0.7                                    |            | 100.80                                 | 0.6  | 92.11  | 0.1  |
| Q2                    | 95.11                                                 | 1.1                                    |                                                                     | 86.77                                  | −0.7                 |                                        | 91.23                  | −1.8                                   |            | 99.61                                  | −1.2 | 91.58  | −0.6 |
| Q3                    | 95.53                                                 | 0.4                                    |                                                                     | 87.18                                  | 0.5                  |                                        | 91.26                  | 0.0                                    |            | 98.85                                  | −0.8 | 92.31  | 0.8  |
| Q4                    | 95.05                                                 | −0.5                                   |                                                                     | 86.35                                  | −1.0                 |                                        | 90.85                  | −0.4                                   |            | 98.24                                  | −0.6 | 92.48  | 0.2  |
| 2011 Q1               | 96.95                                                 | 2.0                                    |                                                                     | 88.03                                  | 1.9                  |                                        | 90.80                  | −0.1                                   |            | 98.12                                  | −0.1 | 92.54  | 0.1  |
| Q2                    | 97.30                                                 | 0.4                                    |                                                                     | 89.27                                  | 1.4                  |                                        | 91.75                  | 1.0                                    |            | 98.77                                  | 0.7  | 92.88  | 0.4  |
| Q3                    | 97.86                                                 | 0.6                                    |                                                                     | 89.56                                  | 0.3                  |                                        | 91.52                  | −0.3                                   |            | 98.14                                  | −0.6 | 93.25  | 0.4  |
| Q4                    | 97.49                                                 | −0.4                                   |                                                                     | 90.23                                  | 0.7                  |                                        | 92.55                  | 1.1                                    |            | 98.66                                  | 0.5  | 93.81  | 0.6  |
| 2012 Q1               | 97.52                                                 | 0.0                                    |                                                                     | 90.54                                  | 0.3                  |                                        | 92.84                  | 0.3                                    |            | 98.88                                  | 0.2  | 93.90  | 0.1  |
| Q2                    | 98.18                                                 | 0.7                                    |                                                                     | 93.11                                  | 2.8                  |                                        | 94.84                  | 2.2                                    |            | 100.76                                 | 1.9  | 94.11  | 0.2  |
| Q3                    | 98.31                                                 | 0.1                                    |                                                                     | 93.58                                  | 0.5                  |                                        | 95.19                  | 0.4                                    |            | 100.43                                 | −0.3 | 94.77  | 0.7  |
| Q4                    | 98.04                                                 | −0.3                                   |                                                                     | 94.11                                  | 0.6                  |                                        | 95.99                  | 0.8                                    |            | 100.75                                 | 0.3  | 95.27  | 0.5  |
| 2013 Q1               | 98.18                                                 | 0.1                                    |                                                                     | 95.36                                  | 1.3                  |                                        | 97.13                  | 1.2                                    |            | 101.26                                 | 0.5  | 95.91  | 0.7  |
| Q2                    | 98.40                                                 | 0.2                                    |                                                                     | 94.68                                  | −0.7                 |                                        | 96.22                  | −0.9                                   |            | 100.03                                 | −1.2 | 96.19  | 0.3  |
| Q3                    | 98.43                                                 | 0.0                                    |                                                                     | 94.91                                  | 0.2                  |                                        | 96.42                  | 0.2                                    |            | 99.80                                  | −0.2 | 96.61  | 0.4  |
| Q4                    | 98.87                                                 | 0.4                                    |                                                                     | 96.17                                  | 1.3                  |                                        | 97.27                  | 0.9                                    |            | 100.54                                 | 0.7  | 96.74  | 0.1  |
| 2014 Q1               | 98.94                                                 | 0.1                                    |                                                                     | 96.51                                  | 0.4                  |                                        | 97.54                  | 0.3                                    |            | 99.91                                  | −0.6 | 97.63  | 0.9  |
| Q2                    | 99.24                                                 | 0.3                                    |                                                                     | 97.42                                  | 0.9                  |                                        | 98.17                  | 0.6                                    |            | 100.02                                 | 0.1  | 98.13  | 0.5  |
| Q3                    | 99.64                                                 | 0.4                                    |                                                                     | 97.68                                  | 0.3                  |                                        | 98.03                  | −0.1                                   |            | 99.65                                  | −0.4 | 98.37  | 0.2  |
| Q4                    | 100.16                                                | 0.5                                    |                                                                     | 98.41                                  | 0.7                  |                                        | 98.25                  | 0.2                                    |            | 99.71                                  | 0.1  | 98.54  | 0.2  |
| 2015 Q1               | 99.47                                                 | −0.7                                   |                                                                     | 99.04                                  | 0.6                  |                                        | 99.57                  | 1.3                                    |            | 100.07                                 | 0.4  | 99.49  | 1.0  |
| Q2                    | 99.80                                                 | 0.3                                    |                                                                     | 100.06                                 | 1.0                  |                                        | 100.26                 | 0.7                                    |            | 100.35                                 | 0.3  | 99.89  | 0.4  |
| Q3                    | 100.37                                                | 0.6                                    |                                                                     | 100.44                                 | 0.4                  |                                        | 100.07                 | −0.2                                   |            | 99.86                                  | −0.5 | 100.19 | 0.3  |
| Q4                    | 100.34                                                | −0.0                                   |                                                                     | 100.46                                 | 0.0                  |                                        | 100.12                 | 0.0                                    |            | 99.76                                  | −0.1 | 100.35 | 0.2  |
| 2016 Q1               | 101.41                                                | 1.1                                    |                                                                     | 102.66                                 | 2.2                  |                                        | 101.23                 | 1.1                                    |            | 100.35                                 | 0.6  | 100.87 | 0.5  |
| Q2                    | 101.17                                                | −0.2                                   |                                                                     | 100.91                                 | −1.7                 |                                        | 99.74                  | −1.5                                   |            | 98.54                                  | −1.8 | 101.20 | 0.3  |
| Q3                    | 101.21                                                | 0.0                                    |                                                                     | 102.60                                 | 1.7                  |                                        | 101.37                 | 1.6                                    |            | 99.99                                  | 1.5  | 101.37 | 0.2  |
| Q4                    | 101.66                                                | 0.4                                    |                                                                     | 103.89                                 | 1.3                  |                                        | 102.19                 | 0.8                                    |            | 100.36                                 | 0.4  | 101.80 | 0.4  |
| 2017 Q1               | 102.40                                                | 0.7                                    |                                                                     | 103.58                                 | −0.3                 |                                        | 101.15                 | −1.0                                   |            | 99.11                                  | −1.2 | 102.04 | 0.2  |
| Q2                    | 103.02                                                | 0.6                                    |                                                                     | 105.30                                 | 1.7                  |                                        | 102.21                 | 1.0                                    |            | 99.58                                  | 0.5  | 102.63 | 0.6  |
| Q3                    | 103.04                                                | 0.0                                    |                                                                     | 105.59                                 | 0.3                  |                                        | 102.47                 | 0.3                                    |            | 99.37                                  | −0.2 | 103.11 | 0.5  |
| Q4                    | 104.19                                                | 1.1                                    |                                                                     | 107.18                                 | 1.5                  |                                        | 102.87                 | 0.4                                    |            | 99.32                                  | −0.1 | 103.55 | 0.4  |
| 2018 Q1               | 103.99                                                | −0.2                                   |                                                                     | 108.17                                 | 0.9                  |                                        | 104.02                 | 1.1                                    |            | 100.09                                 | 0.8  | 103.91 | 0.3  |
| Q2                    | 103.48                                                | −0.5                                   |                                                                     | 107.76                                 | −0.4                 |                                        | 104.14                 | 0.1                                    |            | 99.64                                  | −0.4 | 104.50 | 0.6  |
| Q3                    | 102.69                                                | −0.8                                   |                                                                     | 109.78                                 | 1.9                  |                                        | 106.90                 | 2.7                                    |            | 101.59                                 | 2.0  | 105.21 | 0.7  |
| Q4                    | 103.35                                                | 0.6                                    |                                                                     | 110.02                                 | 0.2                  |                                        | 106.45                 | −0.4                                   |            | 100.44                                 | −1.1 | 105.96 | 0.7  |
| 2019 Q1               | 103.75                                                | 0.4                                    |                                                                     | 111.16                                 | 1.0                  |                                        | 107.14                 | 0.6                                    |            | 101.11                                 | 0.7  | 105.97 | 0.0  |
| Q2                    | 104.47                                                | 0.7                                    |                                                                     | 113.64                                 | 2.2                  |                                        | 108.78                 | 1.5                                    |            | 101.93                                 | 0.8  | 106.71 | 0.7  |
| Q3                    | 103.47                                                | −1.0                                   |                                                                     | 113.02                                 | −0.5                 |                                        | 109.23                 | 0.4                                    |            | 101.50                                 | −0.4 | 107.61 | 0.8  |
| Q4                    | 104.77                                                | 1.3                                    |                                                                     | 114.56                                 | 1.4                  |                                        | 109.34                 | 0.1                                    |            | 100.95                                 | −0.5 | 108.31 | 0.7  |
| 2020 Q1               | 104.42                                                | −0.3                                   |                                                                     | 115.54                                 | 0.9                  |                                        | 110.65                 | 1.2                                    |            | 101.72                                 | 0.8  | 108.79 | 0.4  |
| Q2                    | 101.37                                                | −2.9                                   |                                                                     | 118.27                                 | 2.4                  |                                        | 116.67                 | 5.4                                    |            | 106.00                                 | 4.2  | 110.08 | 1.2  |
| Q3                    | 108.53                                                | 7.1                                    |                                                                     | 119.82                                 | 1.3                  |                                        | 110.40                 | −5.4                                   |            | 101.72                                 | −4.0 | 108.53 | −1.4 |
| Q4                    | 106.85                                                | −1.5                                   |                                                                     | 117.64                                 | −1.8                 |                                        | 110.10                 | −0.3                                   |            | 100.69                                 | −1.0 | 109.34 | 0.7  |
| 2021 Q1               | 105.27                                                | −1.5                                   |                                                                     | 117.32                                 | −0.3                 |                                        | 111.45                 | 1.2                                    |            | 100.66                                 | −0.0 | 110.69 | 1.2  |
| Q2                    | 104.96                                                | −0.3                                   |                                                                     | 115.78                                 | −1.3                 |                                        | 110.31                 | −1.0                                   |            | 99.38                                  | −1.3 | 110.97 | 0.3  |
| Q3                    | 107.68                                                | 2.6                                    |                                                                     | 121.10                                 | 4.6                  |                                        | 112.46                 | 1.9                                    |            | 99.13                                  | −0.3 | 113.43 | 2.2  |
| Q4                    | 105.83                                                | −1.7                                   |                                                                     | 119.76                                 | −1.1                 |                                        | 113.16                 | 0.6                                    |            | 98.75                                  | −0.4 | 114.58 | 1.0  |
| 2022 Q1               | 106.42                                                | 0.6                                    |                                                                     | 121.06                                 | 1.1                  |                                        | 113.76                 | 0.5                                    |            | 98.29                                  | −0.5 | 115.73 | 1.0  |
| Q2                    | 106.44                                                | 0.0                                    |                                                                     | 121.84                                 | 0.6                  |                                        | 114.47                 | 0.6                                    |            | 97.34                                  | −1.0 | 117.59 | 1.6  |
| Q3                    | 106.10                                                | −0.3                                   |                                                                     | 122.62                                 | 0.6                  |                                        | 115.57                 | 1.0                                    |            | 97.32                                  | −0.0 | 118.74 | 1.0  |
| Q4                    | 106.88                                                | 0.7                                    |                                                                     | 127.35                                 | 3.9                  |                                        | 119.15                 | 3.1                                    |            | 98.13                                  | 0.8  | 121.42 | 2.3  |
| 2023 Q1               | 105.87                                                | −0.9                                   |                                                                     | 127.29                                 | −0.0                 |                                        | 120.23                 | 0.9                                    |            | 97.23                                  | −0.9 | 123.64 | 1.8  |
| Q2                    | 105.40                                                | −0.4                                   |                                                                     | 129.15                                 | 1.5                  |                                        | 122.53                 | 1.9                                    |            | 97.84                                  | 0.6  | 125.23 | 1.3  |
| Q3                    | 105.62                                                | 0.2                                    |                                                                     | 131.23                                 | 1.6                  |                                        | 124.25                 | 1.4                                    |            | 97.91                                  | 0.1  | 126.88 | 1.3  |
| Q4                    | 106.32                                                | 0.7                                    |                                                                     | 134.50                                 | 2.5                  |                                        | 126.50                 | 1.8                                    |            | 98.27                                  | 0.4  | 128.72 | 1.5  |
| 2024 Q1               | 105.45                                                | −0.8                                   |                                                                     | 135.41                                 | 0.7                  |                                        | 128.41                 | 1.5                                    |            | 99.36                                  | 1.1  | 129.22 | 0.4  |

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. \* Last update: May 2024. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. 1 Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. 2 Index of compensation per employee

hours worked divided by index of nominal GDP per total hours worked. 3 Quarterly change mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. 4 Figures revised as of Q1 2023, GDP deflator Q4 2023.

## II. Macroeconomic accounting systems

### 7. Unit labour costs in selected economic sectors \*

| seasonally adjusted + |                                              |                                  |                  |                                  |                                                                  |                                  |                               |                                  |                                  |                                  |                        |                                  |                   |                                  |          |                                  |
|-----------------------|----------------------------------------------|----------------------------------|------------------|----------------------------------|------------------------------------------------------------------|----------------------------------|-------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------------|----------------------------------|-------------------|----------------------------------|----------|----------------------------------|
| Period                | Enterprises 1 (R)                            |                                  | of which:        |                                  |                                                                  |                                  |                               |                                  |                                  |                                  |                        |                                  |                   |                                  |          |                                  |
|                       | Production sector excluding construction (R) |                                  | Construction (R) |                                  | Wholesale and retail trade, hotels and restaurants and transport |                                  | Information and communication |                                  | Financial and insurance services |                                  | Real estate activities |                                  | Business services |                                  |          |                                  |
|                       | 2015=100                                     | Change from previous period in % | 2015=100         | Change from previous period in % | 2015=100                                                         | Change from previous period in % | 2015=100                      | Change from previous period in % | 2015=100                         | Change from previous period in % | 2015=100               | Change from previous period in % | 2015=100          | Change from previous period in % | 2015=100 | Change from previous period in % |
| 2009 Q1               | 96.06                                        | 4.6                              | 110.48           | 9.6                              | 93.96                                                            | 3.9                              | 92.39                         | 3.6                              | 107.87                           | 5.7                              | 88.55                  | -4.4                             | 93.48             | -3.5                             | 78.74    | 8.3                              |
| Q2                    | 95.63                                        | -0.4                             | 107.78           | -2.4                             | 96.05                                                            | 2.2                              | 92.59                         | 0.2                              | 104.75                           | -2.9                             | 95.44                  | 7.8                              | 92.85             | -0.7                             | 79.64    | 1.1                              |
| Q3                    | 94.33                                        | -1.4                             | 104.02           | -3.5                             | 94.96                                                            | -1.1                             | 91.78                         | -0.9                             | 103.12                           | -1.6                             | 94.66                  | -0.8                             | 93.89             | 1.1                              | 80.17    | 0.7                              |
| Q4                    | 94.12                                        | -0.2                             | 102.20           | -1.7                             | 96.35                                                            | 1.5                              | 91.49                         | -0.3                             | 101.73                           | -1.3                             | 96.05                  | 1.5                              | 94.76             | 0.9                              | 81.27    | 1.4                              |
| 2010 Q1               | 93.53                                        | -0.6                             | 96.93            | -5.2                             | 90.66                                                            | -5.9                             | 96.99                         | 6.0                              | 106.34                           | 4.5                              | 89.54                  | -6.8                             | 94.82             | 0.1                              | 81.90    | 0.8                              |
| Q2                    | 92.01                                        | -1.6                             | 93.37            | -3.7                             | 87.35                                                            | -3.7                             | 95.62                         | -1.4                             | 105.64                           | -0.7                             | 87.95                  | -1.8                             | 96.76             | 2.0                              | 82.42    | 0.6                              |
| Q3                    | 92.05                                        | 0.0                              | 93.22            | -0.2                             | 90.05                                                            | 3.1                              | 94.45                         | -1.2                             | 105.08                           | -0.5                             | 89.55                  | 1.8                              | 96.20             | -0.6                             | 82.71    | 0.4                              |
| Q4                    | 91.81                                        | -0.3                             | 91.56            | -1.8                             | 92.67                                                            | 2.9                              | 94.58                         | 0.1                              | 105.41                           | 0.3                              | 89.80                  | 0.3                              | 96.30             | 0.1                              | 83.17    | 0.6                              |
| 2011 Q1               | 91.22                                        | -0.6                             | 92.67            | 1.2                              | 89.83                                                            | -3.1                             | 93.07                         | -1.6                             | 98.16                            | -6.9                             | 88.76                  | -1.2                             | 94.27             | -2.1                             | 85.05    | 2.3                              |
| Q2                    | 92.08                                        | 0.9                              | 93.39            | 0.8                              | 90.92                                                            | 1.2                              | 93.74                         | 0.7                              | 98.15                            | -0.0                             | 87.91                  | -1.0                             | 96.11             | 2.0                              | 87.05    | 2.4                              |
| Q3                    | 92.05                                        | -0.0                             | 92.53            | -0.9                             | 92.81                                                            | 2.1                              | 94.28                         | 0.6                              | 97.52                            | -0.6                             | 87.83                  | -0.1                             | 94.99             | -1.2                             | 87.71    | 0.8                              |
| Q4                    | 93.50                                        | 1.6                              | 94.32            | 1.9                              | 90.72                                                            | -2.3                             | 95.17                         | 0.9                              | 98.28                            | 0.8                              | 97.48                  | 11.0                             | 95.71             | 0.8                              | 88.43    | 0.8                              |
| 2012 Q1               | 93.44                                        | -0.1                             | 93.03            | -1.4                             | 92.67                                                            | 2.1                              | 92.54                         | -2.8                             | 100.47                           | 2.2                              | 94.52                  | -3.0                             | 100.26            | 4.8                              | 90.45    | 2.3                              |
| Q2                    | 95.61                                        | 2.3                              | 96.58            | 3.8                              | 95.34                                                            | 2.9                              | 94.82                         | 2.5                              | 100.78                           | 0.3                              | 94.80                  | 0.3                              | 100.33            | 0.1                              | 91.25    | 0.9                              |
| Q3                    | 96.23                                        | 0.6                              | 96.48            | -0.1                             | 97.18                                                            | 1.9                              | 95.99                         | 1.2                              | 100.70                           | -0.1                             | 94.66                  | -0.1                             | 101.03            | 0.7                              | 92.71    | 1.6                              |
| Q4                    | 97.23                                        | 1.0                              | 98.68            | 2.3                              | 97.95                                                            | 0.8                              | 96.74                         | 0.8                              | 102.01                           | 1.3                              | 92.84                  | -1.9                             | 101.08            | 0.0                              | 93.50    | 0.9                              |
| 2013 Q1               | 97.73                                        | 0.5                              | 101.13           | 2.5                              | 100.41                                                           | 2.5                              | 98.16                         | 1.5                              | 97.57                            | -4.4                             | 92.53                  | -0.3                             | 95.01             | -6.0                             | 92.62    | -0.9                             |
| Q2                    | 96.59                                        | -1.2                             | 99.56            | -1.6                             | 97.96                                                            | -2.4                             | 96.90                         | -1.3                             | 96.38                            | -1.2                             | 89.39                  | -3.4                             | 96.25             | 1.3                              | 92.78    | 0.2                              |
| Q3                    | 96.63                                        | 0.0                              | 99.90            | 0.3                              | 97.62                                                            | -0.3                             | 96.64                         | -0.3                             | 96.67                            | 0.3                              | 88.71                  | -0.8                             | 96.15             | -0.1                             | 92.58    | -0.2                             |
| Q4                    | 97.35                                        | 0.7                              | 99.67            | -0.2                             | 99.12                                                            | 1.5                              | 97.88                         | 1.3                              | 97.54                            | 0.9                              | 92.33                  | 4.1                              | 97.44             | 1.3                              | 93.05    | 0.5                              |
| 2014 Q1               | 97.38                                        | 0.0                              | 98.09            | -1.6                             | 95.71                                                            | -3.4                             | 98.67                         | 0.8                              | 98.95                            | 1.4                              | 95.34                  | 3.3                              | 99.46             | 2.1                              | 93.81    | 0.8                              |
| Q2                    | 98.38                                        | 1.0                              | 99.63            | 1.6                              | 97.36                                                            | 1.7                              | 98.88                         | 0.2                              | 96.82                            | -2.2                             | 98.86                  | 3.7                              | 97.85             | -1.6                             | 95.63    | 1.9                              |
| Q3                    | 97.80                                        | -0.6                             | 98.32            | -1.3                             | 97.49                                                            | 0.1                              | 98.34                         | -0.5                             | 96.91                            | 0.1                              | 99.15                  | 0.3                              | 98.55             | 0.7                              | 95.39    | -0.3                             |
| Q4                    | 98.25                                        | 0.5                              | 98.49            | 0.2                              | 99.99                                                            | 2.6                              | 98.22                         | -0.1                             | 97.21                            | 0.3                              | 99.62                  | 0.5                              | 97.88             | -0.7                             | 96.53    | 1.2                              |
| 2015 Q1               | 99.66                                        | 1.4                              | 100.62           | 2.2                              | 99.36                                                            | -0.6                             | 99.18                         | 1.0                              | 100.42                           | 3.3                              | 97.89                  | -1.7                             | 102.41            | 4.6                              | 98.63    | 2.2                              |
| Q2                    | 100.40                                       | 0.7                              | 100.98           | 0.4                              | 100.67                                                           | 1.3                              | 100.58                        | 1.4                              | 100.13                           | -0.3                             | 100.05                 | 2.2                              | 97.89             | -4.4                             | 99.34    | 0.7                              |
| Q3                    | 99.88                                        | -0.5                             | 99.24            | -1.7                             | 100.60                                                           | -0.1                             | 99.69                         | -0.9                             | 100.20                           | 0.1                              | 100.60                 | 0.5                              | 100.83            | 3.0                              | 100.62   | 1.3                              |
| Q4                    | 100.06                                       | 0.2                              | 99.20            | -0.0                             | 99.36                                                            | -1.2                             | 100.55                        | 0.9                              | 99.30                            | -0.9                             | 101.47                 | 0.9                              | 98.92             | -1.9                             | 101.35   | 0.7                              |
| 2016 Q1               | 101.18                                       | 1.1                              | 99.40            | 0.2                              | 101.56                                                           | 2.2                              | 102.14                        | 1.6                              | 101.27                           | 2.0                              | 104.95                 | 3.4                              | 105.10            | 6.2                              | 101.18   | -0.2                             |
| Q2                    | 99.00                                        | -2.2                             | 95.69            | -3.7                             | 97.77                                                            | -3.7                             | 100.67                        | -1.4                             | 100.62                           | -0.6                             | 106.54                 | 1.5                              | 102.12            | -2.8                             | 99.26    | -1.9                             |
| Q3                    | 100.61                                       | 1.6                              | 98.22            | 2.6                              | 101.77                                                           | 4.1                              | 102.04                        | 1.4                              | 99.43                            | -1.2                             | 106.32                 | -0.2                             | 103.88            | 1.7                              | 100.28   | 1.0                              |
| Q4                    | 101.59                                       | 1.0                              | 99.00            | 0.8                              | 102.37                                                           | 0.6                              | 102.76                        | 0.7                              | 102.20                           | 2.8                              | 103.70                 | -2.5                             | 105.53            | 1.6                              | 102.38   | 2.1                              |
| 2017 Q1               | 100.33                                       | -1.2                             | 96.48            | -2.5                             | 102.32                                                           | -0.0                             | 101.71                        | -1.0                             | 99.93                            | -2.2                             | 98.04                  | -5.5                             | 105.71            | 0.2                              | 104.22   | 1.8                              |
| Q2                    | 101.46                                       | 1.1                              | 97.67            | 1.2                              | 104.56                                                           | 2.2                              | 102.77                        | 1.0                              | 101.70                           | 1.8                              | 96.62                  | -1.4                             | 111.35            | 5.3                              | 104.96   | 0.7                              |
| Q3                    | 101.05                                       | -0.4                             | 96.50            | -1.2                             | 104.56                                                           | 0.0                              | 103.02                        | 0.2                              | 101.24                           | -0.5                             | 95.40                  | -1.3                             | 108.52            | -2.5                             | 105.38   | 0.4                              |
| Q4                    | 101.49                                       | 0.4                              | 96.52            | 0.0                              | 104.32                                                           | -0.2                             | 103.51                        | 0.5                              | 101.20                           | -0.0                             | 99.68                  | 4.5                              | 110.51            | 1.8                              | 105.62   | 0.2                              |
| 2018 Q1               | 102.52                                       | 1.0                              | 97.77            | 1.3                              | 105.76                                                           | 1.4                              | 104.13                        | 0.6                              | 99.37                            | -1.8                             | 103.33                 | 3.7                              | 112.04            | 1.4                              | 106.76   | 1.1                              |
| Q2                    | 103.08                                       | 0.5                              | 98.69            | 0.9                              | 106.06                                                           | 0.3                              | 104.28                        | 0.1                              | 100.64                           | 1.3                              | 104.70                 | 1.3                              | 115.16            | 2.8                              | 105.80   | -0.9                             |
| Q3                    | 105.57                                       | 2.4                              | 100.89           | 2.2                              | 107.50                                                           | 1.4                              | 107.45                        | 3.0                              | 102.38                           | 1.7                              | 106.46                 | 1.7                              | 118.25            | 2.7                              | 109.34   | 3.3                              |
| Q4                    | 105.03                                       | -0.5                             | 101.58           | 0.7                              | 105.74                                                           | -1.6                             | 106.04                        | -1.3                             | 101.74                           | -0.6                             | 104.42                 | -1.9                             | 118.51            | 0.2                              | 108.27   | -1.0                             |
| 2019 Q1               | 106.05                                       | 1.0                              | 101.49           | -0.1                             | 112.60                                                           | 6.5                              | 105.31                        | -0.7                             | 104.68                           | 2.9                              | 105.39                 | 0.9                              | 118.87            | 0.3                              | 110.49   | 2.1                              |
| Q2                    | 107.88                                       | 1.7                              | 104.01           | 2.5                              | 117.10                                                           | 4.0                              | 105.98                        | 0.6                              | 105.91                           | 1.2                              | 105.17                 | -0.2                             | 123.25            | 3.7                              | 112.19   | 1.5                              |
| Q3                    | 108.03                                       | 0.1                              | 105.33           | 1.3                              | 114.19                                                           | -2.5                             | 105.62                        | -0.3                             | 106.05                           | 0.1                              | 104.40                 | -0.7                             | 119.61            | -3.0                             | 112.06   | -0.1                             |
| Q4                    | 107.91                                       | -0.1                             | 104.24           | -1.0                             | 115.44                                                           | 1.1                              | 106.24                        | 0.6                              | 106.07                           | 0.0                              | 104.71                 | 0.3                              | 118.78            | -0.7                             | 112.91   | 0.8                              |
| 2020 Q1               | 108.64                                       | 0.7                              | 104.66           | 0.4                              | 112.40                                                           | -2.6                             | 108.67                        | 2.3                              | 107.58                           | 1.4                              | 106.87                 | 2.1                              | 122.29            | 3.0                              | 114.55   | 1.5                              |
| Q2                    | 114.86                                       | 5.7                              | 118.32           | 13.1                             | 118.26                                                           | 5.2                              | 114.99                        | 5.8                              | 107.76                           | 0.2                              | 107.32                 | 0.4                              | 122.05            | -0.2                             | 119.16   | 4.0                              |
| Q3                    | 108.52                                       | -5.5                             | 105.24           | -11.1                            | 120.64                                                           | 2.0                              | 106.50                        | -7.4                             | 108.72                           | 0.9                              | 106.04                 | -1.2                             | 121.58            | -0.4                             | 114.21   | -4.2                             |
| Q4                    | 106.54                                       | -1.8                             | 100.48           | -4.5                             | 108.96                                                           | -9.7                             | 107.43                        | 0.9                              | 107.45                           | -1.2                             | 105.68                 | -0.3                             | 124.11            | 2.1                              | 114.85   | 0.6                              |
| 2021 Q1               | 108.06                                       | 1.4                              | 99.87            | -0.6                             | 127.61                                                           | 17.1                             | 110.06                        | 2.4                              | 106.15                           | -1.2                             | 101.56                 | -3.9                             | 126.38            | 1.8                              | 117.70   | 2.5                              |
| Q2                    | 107.15                                       | -0.8                             | 99.14            | -0.7                             | 123.48                                                           | -3.2                             | 109.95                        | -0.1                             | 108.46                           | 2.2                              | 98.04                  | -3.5                             | 125.07            | -1.0                             | 114.63   | -2.6                             |
| Q3                    | 109.81                                       | 2.5                              | 103.38           | 4.3                              | 126.78                                                           | 2.7                              | 110.58                        | 0.6                              | 110.49                           | 1.9                              | 99.43                  | 1.4                              | 127.04            | 1.6                              | 116.05   | 1.2                              |
| Q4                    | 109.60                                       | -0.2                             | 102.23           | -1.1                             | 126.00                                                           | -0.6                             | 109.54                        | -0.9                             | 110.60                           | 0.1                              | 102.21                 | 2.8                              | 129.42            | 1.9                              | 117.43   | 1.2                              |
| 2022 Q1               | 111.08                                       | 1.4                              | 104.59           | 2.3                              | 130.12                                                           | 3.3                              | 111.30                        | 1.6                              | 111.05                           | 0.4                              | 98.50                  | -3.6                             | 131.37            | 1.5                              | 117.77   | 0.3                              |
| Q2                    | 112.20                                       | 1.0                              | 103.95           | -0.6                             | 135.29                                                           | 4.0                              | 112.23                        | 0.8                              | 111.98                           | 0.8                              | 99.46                  | 1.0                              | 132.95            | 1.2                              | 122.25   | 3.8                              |
| Q3                    | 113.16                                       | 0.9                              | 104.59           | 0.6                              | 138.84                                                           | 2.6                              | 113.28                        | 0.9                              | 113.65                           | 1.5                              | 98.94                  | -0.5                             | 135.59            | 2.0                              | 122.76   | 0.4                              |
| Q4                    | 116.72                                       | 3.1                              | 107.52           | 2.8                              | 144.02                                                           | 3.7                              | 117.38                        | 3.6                              | 116.12                           | 2.2                              | 98.34                  | -0.6                             | 132.16            | -2.5                             | 128.46   | 4.6                              |
| 2023 Q1 2             | 118.70                                       | 1.7                              | 110.15           | 2.4                              | 138.86                                                           | -3.6                             | 119.50                        | 1.8                              | 118.45                           | 2.0                              | 104.74                 | 6.5                              | 136.72            | 3.5                              | 129.80   | 1.0                              |
| Q2                    | 120.66                                       | 1.7                              | 111.62           | 1.3                              | 144.46                                                           | 4.0                              | 123.36                        | 3.2                              | 119.87                           | 1.2                              | 104.82                 | 0.1                              | 136.46            | -0.2                             | 130.59   | 0.6                              |
| Q3                    | 122.27                                       | 1.3                              | 115.50           | 3.5                              | 145.89                                                           | 1.0                              | 122.49                        | -0.7                             | 120.32                           | 0.4                              | 105.33                 | 0.5                              | 136.00            | -0.3                             | 132.63   | 1.6                              |
| Q4                    | 124.49                                       | 1.8                              | 116.95           | 1.3                              | 149.48                                                           | 2.5                              | 126.36                        | 3.2                              | 120.52                           | 0.2                              | 106.81                 | 1.4                              | 137.21            | 0.9                              | 134.26   | 1.2                              |
| 2024 Q1               | 127.04                                       | 2.0                              | 121.04           | 3.5                              | 147.33                                                           | -1.4                             | 126.35                        | -0.0                             | 124.28                           | 3.1                              | 113.98                 | 6.7                              | 141.38            | 3.0                              | 137.45   | 2.4                              |

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. \* Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at

previous-year prices per total hours worked). Last update: May 2024. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers. 2 Figures revised as of Q1 2023.

### III. Economic activity and prices

#### 1. Output

##### a) Output in the production sector \* - general survey

2021 = 100

(R) seasonally adjusted

| Percentage weight <sup>1</sup> | of which: |           |                                              |           |                                              |           |           |           |          |           |                                       |           |          |           |
|--------------------------------|-----------|-----------|----------------------------------------------|-----------|----------------------------------------------|-----------|-----------|-----------|----------|-----------|---------------------------------------|-----------|----------|-----------|
|                                | Total     |           | Construction industry                        |           |                                              |           | of which: |           |          |           | Total excluding construction industry |           |          |           |
|                                |           |           | Construction of buildings; civil engineering |           | Completion of construction and interior work |           | Energy    |           | Industry |           | Energy                                |           | Industry |           |
|                                |           |           |                                              |           |                                              |           |           |           |          |           |                                       |           |          |           |
| Period                         | monthly   | quarterly | monthly                                      | quarterly | monthly                                      | quarterly | monthly   | quarterly | monthly  | quarterly | monthly                               | quarterly | monthly  | quarterly |
| 100.00                         | 17.08     | 5.48      | 11.60                                        | 82.92     | 8.21                                         | 74.71     |           |           |          |           |                                       |           |          |           |
| 2019 Apr.                      | 104.7     |           | 99.6                                         |           | 95.1                                         |           | 101.1     |           | 106.0    |           | 105.2                                 |           | 106.0    |           |
| May                            | 104.8     |           | 97.2                                         |           | 93.3                                         |           | 98.4      |           | 106.4    |           | 103.5                                 |           | 106.6    |           |
| June                           | 103.7     | 104.4     | 98.4                                         | 98.4      | 95.7                                         | 94.7      | 99.0      | 99.5      | 105.1    | 105.8     | 99.9                                  | 102.9     | 105.3    | 106.0     |
| July <sup>2</sup>              | 103.6     |           | 98.6                                         |           | 95.1                                         |           | 99.7      |           | 104.7    |           | 99.5                                  |           | 105.0    |           |
| Aug. <sup>2</sup>              | 104.0     | 103.6     | 99.1                                         | 99.1      | 95.4                                         | 95.5      | 100.3     | 100.2     | 105.1    | 104.6     | 100.0                                 | 99.7      | 105.3    | 104.9     |
| Sep.                           | 103.2     |           | 99.5                                         |           | 96.0                                         |           | 100.5     |           | 104.1    |           | 99.5                                  |           | 104.3    |           |
| Oct.                           | 102.4     |           | 97.9                                         |           | 95.0                                         |           | 98.6      |           | 103.5    |           | 101.1                                 |           | 103.6    |           |
| Nov.                           | 103.1     | 102.1     | 99.9                                         | 98.9      | 96.6                                         | 95.9      | 100.8     | 99.6      | 103.8    | 102.9     | 103.6                                 | 102.4     | 103.8    | 102.9     |
| Dec.                           | 100.8     |           | 98.9                                         |           | 96.1                                         |           | 99.5      |           | 101.4    |           | 102.4                                 |           | 101.2    |           |
| 2020 Jan.                      | 104.3     |           | 103.9                                        |           | 105.5                                        |           | 102.1     |           | 104.5    |           | 102.6                                 |           | 104.5    |           |
| Feb.                           | 104.4     | 101.4     | 101.1                                        | 102.4     | 98.8                                         | 100.4     | 101.4     | 102.5     | 105.1    | 101.3     | 102.2                                 | 100.7     | 105.3    | 101.3     |
| Mar.                           | 95.5      |           | 102.1                                        |           | 96.9                                         |           | 104.1     |           | 94.4     |           | 97.4                                  |           | 94.1     |           |
| Apr.                           | 78.1      |           | 99.1                                         |           | 98.3                                         |           | 98.6      |           | 74.2     |           | 86.9                                  |           | 73.3     |           |
| May                            | 85.0      | 85.5      | 98.7                                         | 99.9      | 99.0                                         | 98.6      | 97.6      | 99.7      | 82.5     | 82.9      | 88.0                                  | 89.7      | 82.1     | 82.4      |
| June                           | 93.5      |           | 101.9                                        |           | 98.4                                         |           | 102.9     |           | 92.1     |           | 94.3                                  |           | 91.7     |           |
| July                           | 94.5      |           | 96.7                                         |           | 98.2                                         |           | 95.0      |           | 94.1     |           | 92.7                                  |           | 94.1     |           |
| Aug.                           | 94.8      | 95.3      | 99.3                                         | 98.6      | 99.0                                         | 98.7      | 98.6      | 97.7      | 94.0     | 94.8      | 100.6                                 | 97.0      | 93.6     | 94.6      |
| Sep.                           | 96.7      |           | 99.8                                         |           | 98.8                                         |           | 99.4      |           | 96.4     |           | 97.7                                  |           | 96.2     |           |
| Oct.                           | 100.0     |           | 100.6                                        |           | 98.3                                         |           | 100.9     |           | 100.1    |           | 100.6                                 |           | 100.0    |           |
| Nov.                           | 101.4     | 101.4     | 103.4                                        | 104.9     | 100.0                                        | 99.0      | 104.3     | 107.2     | 101.3    | 100.9     | 99.9                                  | 99.6      | 101.4    | 100.9     |
| Dec.                           | 102.7     |           | 110.8                                        |           | 98.6                                         |           | 116.5     |           | 101.2    |           | 98.3                                  |           | 101.4    |           |
| 2021 Jan. <sup>3</sup>         | 100.5     |           | 94.7                                         |           | 94.2                                         |           | 94.9      |           | 101.7    |           | 98.2                                  |           | 102.1    |           |
| Feb.                           | 98.3      | 100.2     | 92.3                                         | 96.8      | 86.6                                         | 95.4      | 95.0      | 97.4      | 99.5     | 100.8     | 96.1                                  | 97.8      | 99.9     | 101.2     |
| Mar.                           | 101.7     |           | 103.4                                        |           | 105.5                                        |           | 102.4     |           | 101.3    |           | 99.2                                  |           | 101.5    |           |
| Apr.                           | 101.4     |           | 101.9                                        |           | 102.9                                        |           | 101.4     |           | 101.3    |           | 102.6                                 |           | 101.2    |           |
| May                            | 100.2     | 100.1     | 101.3                                        | 101.4     | 101.2                                        | 101.8     | 101.3     | 101.2     | 100.0    | 99.9      | 100.9                                 | 100.9     | 99.9     | 99.8      |
| June                           | 98.8      |           | 101.0                                        |           | 101.2                                        |           | 100.9     |           | 98.3     |           | 99.2                                  |           | 98.2     |           |
| July <sup>2</sup>              | 100.0     |           | 99.5                                         |           | 100.8                                        |           | 98.9      |           | 100.1    |           | 96.3                                  |           | 100.5    |           |
| Aug. <sup>2</sup>              | 95.5      | 97.2      | 98.2                                         | 99.0      | 97.8                                         | 99.7      | 98.4      | 98.6      | 95.0     | 96.9      | 100.0                                 | 99.6      | 94.4     | 96.5      |
| Sep.                           | 96.1      |           | 99.2                                         |           | 100.5                                        |           | 98.6      |           | 95.5     |           | 102.5                                 |           | 94.7     |           |
| Oct.                           | 99.1      |           | 99.4                                         |           | 101.3                                        |           | 98.5      |           | 99.0     |           | 102.9                                 |           | 98.6     |           |
| Nov.                           | 99.9      | 99.9      | 100.1                                        | 99.5      | 100.8                                        | 100.4     | 99.8      | 99.1      | 99.8     | 99.9      | 100.9                                 | 101.4     | 99.7     | 99.8      |
| Dec.                           | 100.7     |           | 99.1                                         |           | 99.1                                         |           | 99.1      |           | 101.0    |           | 100.5                                 |           | 101.0    |           |
| 2022 Jan.                      | 100.7     |           | 99.7                                         |           | 103.0                                        |           | 98.1      |           | 100.9    |           | 100.7                                 |           | 100.9    |           |
| Feb.                           | 100.6     | 99.3      | 98.3                                         | 99.3      | 100.0                                        | 101.5     | 97.5      | 98.2      | 101.1    | 99.4      | 104.7                                 | 101.7     | 100.7    | 99.1      |
| Mar.                           | 96.7      |           | 99.8                                         |           | 101.6                                        |           | 98.9      |           | 96.1     |           | 99.8                                  |           | 95.7     |           |
| Apr.                           | 97.9      |           | 97.4                                         |           | 97.7                                         |           | 97.2      |           | 98.0     |           | 104.8                                 |           | 97.3     |           |
| May                            | 98.5      | 98.6      | 97.4                                         | 97.5      | 99.4                                         | 98.9      | 96.4      | 96.8      | 98.7     | 98.8      | 100.1                                 | 102.0     | 98.6     | 98.4      |
| June                           | 99.3      |           | 97.8                                         |           | 99.6                                         |           | 96.9      |           | 99.6     |           | 101.2                                 |           | 99.4     |           |
| July <sup>2</sup>              | 98.8      |           | 96.1                                         |           | 98.1                                         |           | 95.2      |           | 99.3     |           | 102.0                                 |           | 99.0     |           |
| Aug. <sup>2</sup>              | 97.8      | 98.6      | 95.6                                         | 95.6      | 97.2                                         | 97.3      | 94.8      | 94.9      | 98.2     | 99.2      | 98.5                                  | 99.2      | 98.2     | 99.2      |
| Sep.                           | 99.3      |           | 95.2                                         |           | 96.6                                         |           | 94.6      |           | 100.2    |           | 97.2                                  |           | 100.5    |           |
| Oct.                           | 98.7      |           | 96.8                                         |           | 99.6                                         |           | 95.5      |           | 99.1     |           | 90.0                                  |           | 100.1    |           |
| Nov.                           | 99.5      | 98.2      | 96.3                                         | 94.5      | 100.0                                        | 96.9      | 94.6      | 93.3      | 100.1    | 99.0      | 93.0                                  | 92.1      | 100.9    | 99.7      |
| Dec.                           | 96.4      |           | 90.3                                         |           | 91.1                                         |           | 89.9      |           | 97.7     |           | 93.2                                  |           | 98.2     |           |
| 2023 Jan.                      | 99.0      |           | 97.5                                         |           | 99.9                                         |           | 96.3      |           | 99.3     |           | 90.7                                  |           | 100.2    |           |
| Feb.                           | 100.9     | 99.6      | 97.7                                         | 97.0      | 98.9                                         | 98.1      | 97.2      | 96.5      | 101.5    | 100.1     | 90.8                                  | 90.7      | 102.7    | 101.1     |
| Mar.                           | 98.9      |           | 95.9                                         |           | 95.6                                         |           | 96.0      |           | 99.5     |           | 90.5                                  |           | 100.5    |           |
| Apr.                           | 98.4      |           | 98.1                                         |           | 98.6                                         |           | 97.8      |           | 98.5     |           | 87.0                                  |           | 99.8     |           |
| May                            | 99.0      | 98.1      | 97.8                                         | 97.2      | 98.9                                         | 98.0      | 97.3      | 96.9      | 99.2     | 98.3      | 81.6                                  | 83.3      | 101.1    | 100.0     |
| June                           | 97.0      |           | 95.8                                         |           | 96.4                                         |           | 95.5      |           | 97.3     |           | 81.3                                  |           | 99.1     |           |
| July <sup>2</sup>              | 96.4      |           | 97.3                                         |           | 97.5                                         |           | 97.2      |           | 96.2     |           | 80.9                                  |           | 97.9     |           |
| Aug. <sup>2</sup>              | 95.8      | 95.8      | 95.0                                         | 95.9      | 95.1                                         | 96.3      | 95.0      | 95.7      | 96.0     | 95.8      | 78.7                                  | 78.7      | 97.9     | 97.7      |
| Sep.                           | 95.2      |           | 95.3                                         |           | 96.4                                         |           | 94.8      |           | 95.2     |           | 76.6                                  |           | 97.2     |           |
| Oct.                           | 94.8      |           | 93.6                                         |           | 93.8                                         |           | 93.5      |           | 95.0     |           | 81.0                                  |           | 96.5     |           |
| Nov.                           | 95.0      | 94.2      | 93.4                                         | 92.5      | 93.3                                         | 92.1      | 93.4      | 92.7      | 95.3     | 94.5      | 86.0                                  | 85.4      | 96.3     | 95.5      |
| Dec.                           | 92.8      |           | 90.5                                         |           | 89.1                                         |           | 91.2      |           | 93.3     |           | 89.1                                  |           | 93.8     |           |
| 2024 Jan. <sup>o</sup>         | 94.0      |           | 93.1                                         |           | 90.7                                         |           | 94.3      |           | 94.2     |           | 87.4                                  |           | 95.0     |           |
| Feb. <sup>o</sup>              | 95.1      | 94.6      | 96.2                                         | 94.8      | 98.6                                         | 95.7      | 95.1      | 94.5      | 94.9     | 94.6      | 82.3                                  | 83.6      | 96.3     | 95.8      |
| Mar. <sup>o</sup>              | 94.7      |           | 95.2                                         |           | 97.7                                         |           | 94.0      |           | 94.6     |           | 81.1                                  |           | 96.1     |           |
| Apr. <sup>o,p</sup>            | 94.6      |           | 93.2                                         |           | 94.4                                         |           | 92.6      |           | 94.9     |           | 82.4                                  |           | 96.3     |           |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications. <sup>1</sup> Share of gross value added at factor costs of the production sector in base year 2021. <sup>2</sup> Influenced by a change in holiday dates. <sup>3</sup> Figures revised

as of January 2021. <sup>o</sup> Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

### III. Economic activity and prices

#### 1. Output

#### b) Output in industry, \* by main grouping

2021 = 100

(R) seasonally adjusted

| Percentage weight <sup>1</sup> | Intermediate goods |           | Capital goods |           | Consumer goods |           | of which:              |           |                            |           |
|--------------------------------|--------------------|-----------|---------------|-----------|----------------|-----------|------------------------|-----------|----------------------------|-----------|
|                                |                    |           |               |           |                |           | Durable consumer goods |           | Non-durable consumer goods |           |
|                                | 27.84              |           | 33.97         |           | 12.89          |           | 2.53                   |           | 10.36                      |           |
| Period                         | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly | monthly                | quarterly | monthly                    | quarterly |
| 2019 Jan.                      | 101.5              |           | 112.6         |           | 103.6          |           | 103.3                  |           | 103.6                      |           |
| Feb.                           | 100.0              | 100.9     | 113.8         |           | 101.6          | 102.7     | 101.2                  | 102.9     | 101.6                      | 102.6     |
| Mar.                           | 101.1              |           | 115.0         | 113.8     | 102.9          |           | 104.3                  |           | 102.5                      |           |
| Apr.                           | 99.8               |           | 113.3         |           | 102.3          |           | 98.2                   |           | 103.2                      |           |
| May                            | 99.3               | 99.1      | 114.8         | 114.0     | 102.5          | 101.7     | 101.4                  | 100.1     | 102.7                      | 102.0     |
| June                           | 98.1               |           | 114.0         |           | 100.2          |           | 100.7                  |           | 100.1                      |           |
| July <sup>2</sup>              | 98.2               |           | 112.7         |           | 101.2          |           | 100.3                  |           | 101.4                      |           |
| Aug. <sup>2</sup>              | 98.4               | 98.1      | 113.5         | 112.8     | 100.8          | 100.5     | 101.8                  | 101.6     | 100.5                      | 100.2     |
| Sep. <sup>2</sup>              | 97.6               |           | 112.3         |           | 99.4           |           | 102.7                  |           | 98.7                       |           |
| Oct.                           | 98.2               |           | 109.5         |           | 101.2          |           | 102.2                  |           | 100.9                      |           |
| Nov.                           | 97.2               | 96.6      | 110.5         | 109.3     | 101.5          | 100.8     | 102.6                  | 102.1     | 101.2                      | 100.4     |
| Dec.                           | 94.5               |           | 108.0         |           | 99.6           |           | 101.5                  |           | 99.2                       |           |
| 2020 Jan.                      | 98.8               |           | 110.4         |           | 102.5          |           | 101.6                  |           | 102.7                      |           |
| Feb.                           | 99.8               | 97.4      | 111.0         | 105.0     | 103.9          | 101.2     | 99.9                   | 97.0      | 104.7                      | 102.1     |
| Mar.                           | 93.5               |           | 93.7          |           | 97.1           |           | 89.4                   |           | 98.8                       |           |
| Apr.                           | 79.8               |           | 61.5          |           | 88.6           |           | 68.7                   |           | 92.9                       |           |
| May                            | 80.9               | 82.0      | 79.8          | 79.1      | 91.0           | 92.0      | 84.9                   | 81.9      | 92.3                       | 94.1      |
| June                           | 85.3               |           | 95.9          |           | 96.3           |           | 92.1                   |           | 97.2                       |           |
| July                           | 88.4               |           | 98.3          |           | 96.7           |           | 93.0                   |           | 97.5                       |           |
| Aug.                           | 91.2               | 90.8      | 94.9          | 97.3      | 95.9           | 96.8      | 96.8                   | 95.3      | 95.6                       | 97.1      |
| Sep.                           | 92.8               |           | 98.7          |           | 97.8           |           | 96.0                   |           | 98.2                       |           |
| Oct.                           | 96.1               |           | 104.9         |           | 96.9           |           | 97.5                   |           | 96.8                       |           |
| Nov.                           | 98.2               | 97.9      | 106.2         | 105.2     | 96.6           | 97.4      | 101.1                  | 99.7      | 95.6                       | 96.9      |
| Dec.                           | 99.5               |           | 104.4         |           | 98.6           |           | 100.4                  |           | 98.2                       |           |
| 2021 Jan. <sup>3</sup>         | 100.7              |           | 105.1         |           | 97.0           |           | 99.9                   |           | 96.3                       |           |
| Feb.                           | 97.5               | 99.7      | 103.4         | 103.9     | 95.7           | 97.1      | 96.3                   | 97.2      | 95.5                       | 97.1      |
| Mar.                           | 100.9              |           | 103.1         |           | 98.6           |           | 95.3                   |           | 99.4                       |           |
| Apr.                           | 100.7              |           | 103.8         |           | 95.6           |           | 100.6                  |           | 94.4                       |           |
| May                            | 101.3              | 100.8     | 98.7          | 99.3      | 99.8           | 98.9      | 99.7                   | 100.5     | 99.8                       | 98.5      |
| June                           | 100.4              |           | 95.3          |           | 101.2          |           | 101.3                  |           | 101.2                      |           |
| July <sup>2</sup>              | 100.4              |           | 100.2         |           | 101.3          |           | 102.6                  |           | 101.0                      |           |
| Aug. <sup>2</sup>              | 97.5               | 98.5      | 90.1          | 93.5      | 99.3           | 100.4     | 96.2                   | 98.4      | 100.1                      | 100.9     |
| Sep. <sup>2</sup>              | 97.5               |           | 90.1          |           | 100.5          |           | 96.4                   |           | 101.5                      |           |
| Oct.                           | 98.1               |           | 98.4          |           | 100.3          |           | 100.4                  |           | 100.3                      |           |
| Nov.                           | 98.7               | 98.8      | 99.9          | 100.2     | 101.5          | 101.0     | 100.0                  | 100.8     | 101.9                      | 101.0     |
| Dec.                           | 99.5               |           | 102.3         |           | 101.1          |           | 102.1                  |           | 100.8                      |           |
| 2022 Jan.                      | 100.6              |           | 101.8         |           | 99.4           |           | 99.0                   |           | 99.5                       |           |
| Feb.                           | 99.7               | 99.4      | 101.0         | 98.1      | 101.9          | 101.1     | 101.0                  | 99.3      | 102.1                      | 101.5     |
| Mar.                           | 97.9               |           | 91.5          |           | 102.0          |           | 97.9                   |           | 103.0                      |           |
| Apr.                           | 98.1               |           | 95.9          |           | 99.5           |           | 103.4                  |           | 98.6                       |           |
| May                            | 97.5               | 97.6      | 98.8          | 98.5      | 100.3          | 100.0     | 104.1                  | 102.9     | 99.4                       | 99.3      |
| June                           | 97.3               |           | 100.8         |           | 100.1          |           | 101.1                  |           | 99.8                       |           |
| July <sup>2</sup>              | 96.9               |           | 100.9         |           | 98.6           |           | 102.1                  |           | 97.7                       |           |
| Aug. <sup>2</sup>              | 94.9               | 95.7      | 100.4         | 101.8     | 99.6           | 100.1     | 103.1                  | 102.2     | 98.8                       | 99.6      |
| Sep. <sup>2</sup>              | 95.4               |           | 104.0         |           | 102.2          |           | 101.5                  |           | 102.4                      |           |
| Oct.                           | 93.7               |           | 105.1         |           | 100.5          |           | 100.7                  |           | 100.5                      |           |
| Nov.                           | 94.5               | 92.0      | 106.9         | 106.1     | 99.2           | 99.8      | 99.8                   | 99.4      | 99.1                       | 99.9      |
| Dec.                           | 87.8               |           | 106.3         |           | 99.6           |           | 97.8                   |           | 100.1                      |           |
| 2023 Jan.                      | 93.6               |           | 106.9         |           | 96.8           |           | 97.5                   |           | 96.6                       |           |
| Feb.                           | 93.9               | 93.5      | 111.8         | 109.0     | 97.5           | 96.9      | 97.4                   | 97.9      | 97.5                       | 96.7      |
| Mar.                           | 92.9               |           | 108.3         |           | 96.5           |           | 98.7                   |           | 96.0                       |           |
| Apr.                           | 91.9               |           | 107.5         |           | 96.8           |           | 94.5                   |           | 97.4                       |           |
| May                            | 91.6               | 91.6      | 111.0         | 108.3     | 95.6           | 96.5      | 94.1                   | 94.0      | 96.0                       | 97.2      |
| June                           | 91.3               |           | 106.3         |           | 97.2           |           | 93.4                   |           | 98.1                       |           |
| July <sup>2</sup>              | 90.6               |           | 104.3         |           | 96.7           |           | 95.0                   |           | 97.1                       |           |
| Aug. <sup>2</sup>              | 90.4               | 90.2      | 104.9         | 104.7     | 95.9           | 95.2      | 93.5                   | 93.3      | 96.5                       | 95.6      |
| Sep. <sup>2</sup>              | 89.7               |           | 104.9         |           | 92.9           |           | 91.4                   |           | 93.3                       |           |
| Oct.                           | 88.8               |           | 104.4         |           | 92.3           |           | 90.0                   |           | 92.9                       |           |
| Nov.                           | 88.6               | 87.1      | 104.1         | 103.7     | 92.5           | 92.2      | 88.9                   | 88.8      | 93.4                       | 93.1      |
| Dec.                           | 83.9               |           | 102.6         |           | 91.9           |           | 87.6                   |           | 93.0                       |           |
| 2024 Jan. <sup>o</sup>         | 87.6               |           | 101.2         |           | 94.6           |           | 87.9                   |           | 96.2                       |           |
| Feb. <sup>o</sup>              | 88.6               | 88.3      | 102.4         | 102.1     | 96.7           | 95.4      | 90.0                   | 88.7      | 98.3                       | 97.0      |
| Mar. <sup>o</sup>              | 88.7               |           | 102.6         |           | 95.0           |           | 88.3                   |           | 96.6                       |           |
| Apr. <sup>o,p</sup>            | 87.9               |           | 103.4         |           | 95.8           |           | 89.1                   |           | 97.4                       |           |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications. <sup>1</sup> Share of gross value added at factor costs of the production sector in base year 2021. <sup>2</sup> Influenced by a change in holiday dates. <sup>3</sup> Figures revised

as of January 2021. <sup>o</sup> Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

### III. Economic activity and prices

#### 1. Output

##### c) Output in selected branches of industry

2021 = 100

(R) seasonally adjusted

| Percentage weight <sup>1</sup> | Manufacture of food products, beverages and tobacco products |           | Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations |           | Manufacture of basic metals and fabricated metal products, except machinery and equipment |           | Manufacture of computer, electronic, optical products and of electrical equipment |           | Manufacture of machinery and equipment n.e.c. |           | Manufacture of motor vehicles, trailers and semi-trailers |           |
|--------------------------------|--------------------------------------------------------------|-----------|------------------------------------------------------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------------------------------------|-----------|-----------------------------------------------|-----------|-----------------------------------------------------------|-----------|
|                                | 5.76                                                         |           | 8.24                                                                                                       |           | 9.71                                                                                      |           | 9.59                                                                              |           | 11.83                                         |           | 12.21                                                     |           |
|                                | 10,11 and 12                                                 |           | 20 and 21                                                                                                  |           | 24 and 25                                                                                 |           | 26 and 27                                                                         |           | 28                                            |           | 29                                                        |           |
| Period                         | monthly                                                      | quarterly | monthly                                                                                                    | quarterly | monthly                                                                                   | quarterly | monthly                                                                           | quarterly | monthly                                       | quarterly | monthly                                                   | quarterly |
| 2019 Mar.                      | 102.7                                                        |           | 95.1                                                                                                       |           | 107.2                                                                                     |           | 101.1                                                                             |           | 110.4                                         |           | 128.6                                                     |           |
| Apr.                           | 107.2                                                        |           | 93.9                                                                                                       |           | 104.5                                                                                     |           | 97.0                                                                              |           | 108.7                                         |           | 127.1                                                     |           |
| May                            | 101.5                                                        | 102.6     | 95.8                                                                                                       | 95.0      | 103.7                                                                                     | 103.8     | 97.7                                                                              | 97.1      | 107.9                                         | 108.1     | 134.6                                                     | 130.9     |
| June                           | 99.0                                                         |           | 95.3                                                                                                       |           | 103.2                                                                                     |           | 96.7                                                                              |           | 107.6                                         |           | 130.9                                                     |           |
| July <sup>3</sup>              | 102.3                                                        |           | 95.1                                                                                                       |           | 103.0                                                                                     |           | 96.0                                                                              |           | 107.8                                         |           | 129.2                                                     |           |
| Aug. <sup>3</sup>              | 102.9                                                        | 102.3     | 92.5                                                                                                       | 92.9      | 103.5                                                                                     | 103.1     | 97.3                                                                              | 97.1      | 107.3                                         | 107.2     | 129.6                                                     | 128.8     |
| Sep.                           | 101.7                                                        |           | 91.0                                                                                                       |           | 102.9                                                                                     |           | 98.1                                                                              |           | 106.6                                         |           | 127.6                                                     |           |
| Oct.                           | 102.0                                                        |           | 96.7                                                                                                       |           | 100.8                                                                                     |           | 96.6                                                                              |           | 103.8                                         |           | 123.6                                                     |           |
| Nov.                           | 102.3                                                        | 102.3     | 94.3                                                                                                       | 94.0      | 100.1                                                                                     | 99.6      | 95.5                                                                              | 95.5      | 104.3                                         | 103.9     | 123.6                                                     | 121.4     |
| Dec.                           | 102.6                                                        |           | 91.1                                                                                                       |           | 97.8                                                                                      |           | 94.3                                                                              |           | 103.5                                         |           | 117.0                                                     |           |
| 2020 Jan.                      | 104.2                                                        |           | 95.8                                                                                                       |           | 100.7                                                                                     |           | 97.5                                                                              |           | 101.9                                         |           | 124.3                                                     |           |
| Feb.                           | 103.0                                                        | 103.4     | 101.8                                                                                                      | 97.7      | 101.5                                                                                     | 98.5      | 97.3                                                                              | 95.3      | 101.8                                         | 99.8      | 125.6                                                     | 111.6     |
| Mar.                           | 103.1                                                        |           | 95.4                                                                                                       |           | 93.4                                                                                      |           | 91.1                                                                              |           | 95.6                                          |           | 84.8                                                      |           |
| Apr.                           | 95.3                                                         |           | 92.2                                                                                                       |           | 72.9                                                                                      |           | 79.3                                                                              |           | 76.8                                          |           | 19.6                                                      |           |
| May                            | 93.6                                                         | 96.2      | 87.7                                                                                                       | 89.8      | 77.3                                                                                      | 78.0      | 81.4                                                                              | 81.8      | 84.0                                          | 85.4      | 64.7                                                      | 62.4      |
| June                           | 99.8                                                         |           | 89.4                                                                                                       |           | 83.7                                                                                      |           | 84.7                                                                              |           | 95.4                                          |           | 103.0                                                     |           |
| July                           | 99.5                                                         |           | 92.1                                                                                                       |           | 85.4                                                                                      |           | 86.0                                                                              |           | 90.5                                          |           | 115.7                                                     |           |
| Aug.                           | 99.8                                                         | 99.7      | 89.7                                                                                                       | 92.4      | 91.3                                                                                      | 90.1      | 88.5                                                                              | 87.8      | 90.1                                          | 91.0      | 101.2                                                     | 109.9     |
| Sep.                           | 99.8                                                         |           | 95.3                                                                                                       |           | 93.7                                                                                      |           | 89.0                                                                              |           | 92.5                                          |           | 112.9                                                     |           |
| Oct.                           | 99.7                                                         |           | 96.1                                                                                                       |           | 95.8                                                                                      |           | 93.1                                                                              |           | 93.2                                          |           | 124.3                                                     |           |
| Nov.                           | 95.0                                                         | 98.5      | 96.8                                                                                                       | 97.3      | 98.3                                                                                      | 98.2      | 95.6                                                                              | 95.1      | 94.8                                          | 94.4      | 126.6                                                     | 124.1     |
| Dec.                           | 100.7                                                        |           | 98.9                                                                                                       |           | 100.6                                                                                     |           | 96.5                                                                              |           | 95.3                                          |           | 121.5                                                     |           |
| 2021 Jan. <sup>4</sup>         | 97.7                                                         |           | 98.0                                                                                                       |           | 99.7                                                                                      |           | 98.6                                                                              |           | 100.2                                         |           | 111.9                                                     |           |
| Feb.                           | 96.7                                                         | 98.7      | 94.8                                                                                                       | 97.2      | 98.6                                                                                      | 99.7      | 99.2                                                                              | 98.9      | 98.5                                          | 99.5      | 110.2                                                     | 110.8     |
| Mar.                           | 101.6                                                        |           | 98.8                                                                                                       |           | 100.7                                                                                     |           | 98.8                                                                              |           | 99.7                                          |           | 110.3                                                     |           |
| Apr.                           | 95.2                                                         |           | 97.0                                                                                                       |           | 100.5                                                                                     |           | 101.6                                                                             |           | 103.4                                         |           | 106.5                                                     |           |
| May                            | 98.8                                                         | 98.3      | 101.5                                                                                                      | 99.1      | 100.3                                                                                     | 100.5     | 100.8                                                                             | 100.6     | 100.2                                         | 100.4     | 95.3                                                      | 98.2      |
| June                           | 100.8                                                        |           | 98.8                                                                                                       |           | 100.7                                                                                     |           | 99.5                                                                              |           | 97.5                                          |           | 92.7                                                      |           |
| July <sup>3</sup>              | 100.3                                                        |           | 99.3                                                                                                       |           | 100.2                                                                                     |           | 100.2                                                                             |           | 102.0                                         |           | 100.1                                                     |           |
| Aug. <sup>3</sup>              | 99.5                                                         | 100.3     | 99.3                                                                                                       | 100.0     | 97.4                                                                                      | 98.5      | 97.7                                                                              | 98.3      | 98.1                                          | 99.2      | 74.7                                                      | 84.8      |
| Sep.                           | 101.0                                                        |           | 101.5                                                                                                      |           | 97.9                                                                                      |           | 97.0                                                                              |           | 97.5                                          |           | 79.5                                                      |           |
| Oct.                           | 100.2                                                        |           | 100.4                                                                                                      |           | 98.5                                                                                      |           | 98.9                                                                              |           | 99.3                                          |           | 94.5                                                      |           |
| Nov.                           | 100.8                                                        | 100.5     | 103.1                                                                                                      | 102.2     | 99.0                                                                                      | 99.0      | 98.1                                                                              | 99.4      | 98.1                                          | 98.6      | 100.8                                                     | 101.0     |
| Dec.                           | 100.5                                                        |           | 103.2                                                                                                      |           | 99.5                                                                                      |           | 101.1                                                                             |           | 98.3                                          |           | 107.8                                                     |           |
| 2022 Jan.                      | 98.8                                                         |           | 99.6                                                                                                       |           | 100.1                                                                                     |           | 100.6                                                                             |           | 99.7                                          |           | 102.4                                                     |           |
| Feb.                           | 99.6                                                         | 100.2     | 100.7                                                                                                      | 100.4     | 100.3                                                                                     | 99.3      | 102.5                                                                             | 101.2     | 99.6                                          | 98.7      | 102.4                                                     | 95.5      |
| Mar.                           | 102.1                                                        |           | 100.8                                                                                                      |           | 97.4                                                                                      |           | 100.6                                                                             |           | 96.8                                          |           | 81.6                                                      |           |
| Apr.                           | 99.6                                                         |           | 96.4                                                                                                       |           | 97.9                                                                                      |           | 101.4                                                                             |           | 97.4                                          |           | 92.1                                                      |           |
| May                            | 99.4                                                         | 100.1     | 94.0                                                                                                       | 94.6      | 97.9                                                                                      | 97.7      | 102.5                                                                             | 101.9     | 98.9                                          | 98.9      | 98.6                                                      | 98.6      |
| June                           | 101.3                                                        |           | 93.3                                                                                                       |           | 97.2                                                                                      |           | 101.7                                                                             |           | 100.4                                         |           | 105.1                                                     |           |
| July <sup>3</sup>              | 99.0                                                         |           | 92.0                                                                                                       |           | 96.9                                                                                      |           | 103.6                                                                             |           | 99.5                                          |           | 103.7                                                     |           |
| Aug. <sup>3</sup>              | 98.9                                                         | 99.4      | 91.6                                                                                                       | 92.9      | 96.0                                                                                      | 96.6      | 104.0                                                                             | 104.4     | 101.7                                         | 101.1     | 101.8                                                     | 105.8     |
| Sep.                           | 100.3                                                        |           | 95.2                                                                                                       |           | 96.9                                                                                      |           | 105.7                                                                             |           | 102.1                                         |           | 111.9                                                     |           |
| Oct.                           | 98.4                                                         |           | 91.2                                                                                                       |           | 97.5                                                                                      |           | 103.8                                                                             |           | 102.5                                         |           | 108.5                                                     |           |
| Nov.                           | 99.8                                                         | 98.8      | 88.5                                                                                                       | 89.1      | 95.5                                                                                      | 95.7      | 106.6                                                                             | 104.1     | 102.0                                         | 101.9     | 115.2                                                     | 112.9     |
| Dec.                           | 98.3                                                         |           | 87.7                                                                                                       |           | 94.0                                                                                      |           | 101.8                                                                             |           | 101.1                                         |           | 114.9                                                     |           |
| 2023 Jan.                      | 96.8                                                         |           | 87.5                                                                                                       |           | 94.9                                                                                      |           | 105.3                                                                             |           | 100.7                                         |           | 115.6                                                     |           |
| Feb.                           | 99.4                                                         | 97.8      | 87.5                                                                                                       | 87.1      | 96.1                                                                                      | 95.5      | 106.9                                                                             | 106.7     | 102.5                                         | 101.2     | 124.7                                                     | 120.0     |
| Mar.                           | 97.2                                                         |           | 86.4                                                                                                       |           | 95.4                                                                                      |           | 108.0                                                                             |           | 100.3                                         |           | 119.6                                                     |           |
| Apr.                           | 96.1                                                         |           | 87.9                                                                                                       |           | 94.7                                                                                      |           | 105.0                                                                             |           | 100.8                                         |           | 115.7                                                     |           |
| May                            | 98.0                                                         | 97.3      | 83.1                                                                                                       | 85.9      | 94.9                                                                                      | 94.4      | 105.6                                                                             | 105.4     | 101.8                                         | 100.9     | 124.3                                                     | 119.2     |
| June                           | 97.9                                                         |           | 86.7                                                                                                       |           | 93.7                                                                                      |           | 105.5                                                                             |           | 100.2                                         |           | 117.6                                                     |           |
| July <sup>3</sup>              | 97.1                                                         |           | 86.4                                                                                                       |           | 92.7                                                                                      |           | 103.6                                                                             |           | 100.2                                         |           | 110.3                                                     |           |
| Aug. <sup>3</sup>              | 96.4                                                         | 96.5      | 87.0                                                                                                       | 86.1      | 94.7                                                                                      | 93.4      | 103.8                                                                             | 103.2     | 98.5                                          | 100.0     | 116.5                                                     | 113.1     |
| Sep.                           | 96.1                                                         |           | 85.0                                                                                                       |           | 92.7                                                                                      |           | 102.2                                                                             |           | 101.2                                         |           | 112.4                                                     |           |
| Oct.                           | 95.4                                                         |           | 84.5                                                                                                       |           | 91.5                                                                                      |           | 101.1                                                                             |           | 95.6                                          |           | 112.7                                                     |           |
| Nov.                           | 95.5                                                         | 95.6      | 85.1                                                                                                       | 84.0      | 90.5                                                                                      | 90.7      | 99.0                                                                              | 99.4      | 96.0                                          | 95.6      | 113.0                                                     | 111.5     |
| Dec.                           | 96.0                                                         |           | 82.4                                                                                                       |           | 90.0                                                                                      |           | 98.1                                                                              |           | 95.1                                          |           | 108.9                                                     |           |
| 2024 Jan. <sup>o</sup>         | 100.1                                                        |           | 85.1                                                                                                       |           | 89.8                                                                                      |           | 97.2                                                                              |           | 95.1                                          |           | 104.6                                                     |           |
| Feb. <sup>o</sup>              | 100.7                                                        | 99.8      | 90.2                                                                                                       | 88.5      | 90.4                                                                                      | 90.0      | 96.7                                                                              | 96.6      | 94.2                                          | 94.4      | 108.7                                                     | 107.4     |
| Mar. <sup>o</sup>              | 98.7                                                         |           | 90.1                                                                                                       |           | 89.9                                                                                      |           | 96.0                                                                              |           | 94.0                                          |           | 109.0                                                     |           |
| Apr. <sup>o,p</sup>            | 101.3                                                        |           | 88.5                                                                                                       |           | 88.9                                                                                      |           | 96.6                                                                              |           | 93.5                                          |           | 113.6                                                     |           |

Source of the unadjusted figures: Federal Statistical Office. <sup>1</sup> Share of gross value added at factor costs of the production sector in base year 2021. <sup>2</sup> Classification of Economic Activities, 2008 edition. <sup>3</sup> Influenced by a change in holiday dates. <sup>4</sup> Figures revised as

of January 2021. <sup>o</sup> Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

### III. Economic activity and prices

#### 1. Output

##### d) Output in services

2015 = 100

(R) seasonally adjusted

| WZ 2008 2   | of which:   |           |                            |           |                                           |           |                               |           |                        |           |                                                   |           |                                               |           |
|-------------|-------------|-----------|----------------------------|-----------|-------------------------------------------|-----------|-------------------------------|-----------|------------------------|-----------|---------------------------------------------------|-----------|-----------------------------------------------|-----------|
|             | Total 1     |           | Transportation and storage |           | Accommodation and food service activities |           | Information and communication |           | Real estate activities |           | Professional, scientific and technical activities |           | Administrative and support service activities |           |
|             |             |           |                            |           |                                           |           |                               |           |                        |           |                                                   |           |                                               |           |
|             | H,I,J,L,M,N |           | H                          |           | I                                         |           | J                             |           | L                      |           | M                                                 |           | N                                             |           |
| Period      | monthly     | quarterly | monthly                    | quarterly | monthly                                   | quarterly | monthly                       | quarterly | monthly                | quarterly | monthly                                           | quarterly | monthly                                       | quarterly |
| 2019 Feb.   | 109.1       | 109.7     | 109.1                      | 109.3     | 112.3                                     | 111.1     | 107.4                         | 111.0     | 104.4                  | 105.2     | 108.9                                             | 109.1     | 112.7                                         | 111.8     |
| Mar.        | 109.4       |           | 109.4                      |           | 110.2                                     |           | 111.0                         |           | 106.0                  |           | 108.9                                             |           | 110.3                                         |           |
| Apr.        | 109.5       |           | 108.9                      |           | 109.3                                     |           | 113.4                         |           | 104.6                  |           | 109.9                                             |           | 108.7                                         |           |
| May         | 108.4       | 109.5     | 107.3                      | 109.8     | 104.4                                     | 106.1     | 111.4                         | 112.8     | 107.4                  | 105.9     | 107.6                                             | 109.0     | 109.1                                         | 109.9     |
| June        | 110.7       |           | 113.3                      |           | 104.6                                     |           | 113.7                         |           | 105.6                  |           | 109.5                                             |           | 111.8                                         |           |
| July        | 109.0       |           | 110.1                      |           | 104.5                                     |           | 112.8                         |           | 103.9                  |           | 109.2                                             |           | 108.4                                         |           |
| Aug.        | 110.1       | 109.5     | 110.2                      | 109.9     | 105.2                                     | 104.3     | 113.2                         | 113.5     | 108.3                  | 105.7     | 110.3                                             | 109.6     | 109.2                                         | 108.7     |
| Sep.        | 109.3       |           | 109.5                      |           | 103.2                                     |           | 114.6                         |           | 104.9                  |           | 109.2                                             |           | 108.6                                         |           |
| Oct.        | 110.0       |           | 108.6                      |           | 104.9                                     |           | 115.7                         |           | 106.6                  |           | 108.8                                             |           | 110.6                                         |           |
| Nov.        | 110.7       | 110.2     | 108.8                      | 107.9     | 111.5                                     | 109.5     | 115.8                         | 115.1     | 108.9                  | 107.3     | 109.0                                             | 109.4     | 110.2                                         | 110.2     |
| Dec.        | 109.9       |           | 106.2                      |           | 112.2                                     |           | 113.9                         |           | 106.5                  |           | 110.4                                             |           | 109.9                                         |           |
| 2020 Jan.   | 108.6       |           | 110.7                      |           | 114.4                                     |           | 117.1                         |           | 80.9                   |           | 111.5                                             |           | 109.1                                         |           |
| Feb.        | 107.3       | 105.5     | 106.7                      | 106.2     | 116.6                                     | 97.7      | 112.2                         | 113.5     | 82.9                   | 81.0      | 112.5                                             | 112.3     | 108.1                                         | 105.8     |
| Mar.        | 100.5       |           | 101.1                      |           | 62.0                                      |           | 111.3                         |           | 79.3                   |           | 112.8                                             |           | 100.1                                         |           |
| Apr.        | 92.0        |           | 91.2                       |           | 27.8                                      |           | 110.7                         |           | 75.6                   |           | 105.4                                             |           | 89.5                                          |           |
| May         | 91.5        | 92.7      | 91.5                       | 91.8      | 37.8                                      | 42.2      | 107.2                         | 109.1     | 74.5                   | 75.9      | 102.8                                             | 104.2     | 90.9                                          | 90.3      |
| June        | 94.5        |           | 92.6                       |           | 61.1                                      |           | 109.3                         |           | 77.7                   |           | 104.4                                             |           | 90.6                                          |           |
| July        | 96.8        |           | 95.5                       |           | 78.6                                      |           | 111.3                         |           | 78.6                   |           | 101.8                                             |           | 94.3                                          |           |
| Aug.        | 97.5        | 97.1      | 98.3                       | 97.1      | 83.7                                      | 80.7      | 110.0                         | 109.6     | 78.3                   | 78.8      | 102.9                                             | 103.0     | 93.4                                          | 93.7      |
| Sep.        | 97.0        |           | 97.5                       |           | 79.8                                      |           | 107.6                         |           | 79.5                   |           | 104.4                                             |           | 93.3                                          |           |
| Oct.        | 100.2       |           | 97.6                       |           | 72.3                                      |           | 116.4                         |           | 79.3                   |           | 109.3                                             |           | 97.0                                          |           |
| Nov.        | 97.2        | 98.4      | 98.9                       | 99.9      | 37.0                                      | 47.8      | 115.7                         | 114.5     | 77.5                   | 79.2      | 107.8                                             | 108.5     | 96.9                                          | 97.7      |
| Dec.        | 97.9        |           | 103.1                      |           | 34.2                                      |           | 111.5                         |           | 80.7                   |           | 108.4                                             |           | 99.2                                          |           |
| 2021 Jan. 3 | 99.0        |           | 101.3                      |           | 39.1                                      |           | 115.0                         |           | 82.4                   |           | 106.8                                             |           | 102.4                                         |           |
| Feb.        | 98.3        | 99.7      | 99.7                       | 102.0     | 38.3                                      | 39.0      | 117.3                         | 116.7     | 83.5                   | 83.2      | 104.3                                             | 106.7     | 100.4                                         | 103.0     |
| Mar.        | 101.7       |           | 104.9                      |           | 39.7                                      |           | 117.9                         |           | 83.7                   |           | 108.9                                             |           | 106.1                                         |           |
| Apr.        | 101.7       |           | 104.1                      |           | 38.2                                      |           | 113.9                         |           | 85.1                   |           | 109.7                                             |           | 109.9                                         |           |
| May         | 102.5       | 102.9     | 103.1                      | 103.5     | 44.0                                      | 51.3      | 118.6                         | 116.5     | 84.8                   | 85.5      | 109.9                                             | 109.7     | 107.9                                         | 109.3     |
| June        | 104.6       |           | 103.2                      |           | 71.8                                      |           | 117.0                         |           | 86.7                   |           | 109.4                                             |           | 110.1                                         |           |
| July        | 105.8       |           | 103.3                      |           | 90.3                                      |           | 118.0                         |           | 86.0                   |           | 108.9                                             |           | 109.6                                         |           |
| Aug.        | 106.1       | 105.9     | 103.6                      | 103.2     | 96.1                                      | 92.8      | 119.3                         | 118.1     | 85.3                   | 86.0      | 108.8                                             | 108.8     | 107.6                                         | 109.1     |
| Sep.        | 105.7       |           | 102.6                      |           | 92.1                                      |           | 116.9                         |           | 86.7                   |           | 108.6                                             |           | 110.0                                         |           |
| Oct.        | 108.3       |           | 105.9                      |           | 95.1                                      |           | 120.4                         |           | 86.2                   |           | 111.9                                             |           | 111.6                                         |           |
| Nov.        | 108.6       | 108.2     | 108.6                      | 107.2     | 86.5                                      | 83.8      | 119.2                         | 120.4     | 87.2                   | 87.2      | 114.2                                             | 113.5     | 111.8                                         | 111.5     |
| Dec.        | 107.7       |           | 107.1                      |           | 69.7                                      |           | 121.7                         |           | 88.3                   |           | 114.3                                             |           | 111.0                                         |           |
| 2022 Jan.   | 108.6       |           | 108.4                      |           | 81.3                                      |           | 119.9                         |           | 88.1                   |           | 114.7                                             |           | 111.7                                         |           |
| Feb.        | 110.5       | 109.8     | 106.6                      | 108.5     | 83.7                                      | 83.6      | 127.6                         | 124.3     | 90.4                   | 88.5      | 114.5                                             | 113.9     | 113.1                                         | 113.4     |
| Mar.        | 110.4       |           | 110.5                      |           | 85.7                                      |           | 125.3                         |           | 86.9                   |           | 112.6                                             |           | 115.3                                         |           |
| Apr.        | 113.4       |           | 112.9                      |           | 101.7                                     |           | 124.4                         |           | 90.3                   |           | 115.2                                             |           | 118.5                                         |           |
| May         | 115.2       | 114.1     | 112.6                      | 111.9     | 106.6                                     | 105.2     | 125.8                         | 125.4     | 88.7                   | 89.5      | 116.6                                             | 116.6     | 124.4                                         | 119.8     |
| June        | 113.8       |           | 110.3                      |           | 107.2                                     |           | 126.1                         |           | 89.4                   |           | 117.9                                             |           | 116.5                                         |           |
| July        | 114.3       |           | 109.1                      |           | 108.5                                     |           | 128.9                         |           | 90.8                   |           | 117.3                                             |           | 116.8                                         |           |
| Aug.        | 114.5       | 114.8     | 110.0                      | 110.4     | 107.1                                     | 106.3     | 127.2                         | 129.2     | 88.5                   | 89.7      | 119.2                                             | 118.8     | 118.5                                         | 117.5     |
| Sep.        | 115.6       |           | 112.1                      |           | 103.2                                     |           | 131.4                         |           | 89.8                   |           | 120.0                                             |           | 117.3                                         |           |
| Oct.        | 115.5       |           | 113.0                      |           | 105.3                                     |           | 129.0                         |           | 89.2                   |           | 120.0                                             |           | 118.1                                         |           |
| Nov.        | 115.3       | 115.0     | 113.2                      | 113.7     | 101.9                                     | 102.1     | 129.5                         | 130.3     | 88.3                   | 89.0      | 119.5                                             | 117.9     | 118.7                                         | 117.2     |
| Dec.        | 114.2       |           | 114.8                      |           | 99.1                                      |           | 132.5                         |           | 89.6                   |           | 114.2                                             |           | 114.9                                         |           |
| 2023 Jan. 4 | 112.9       |           | 114.3                      |           | 97.9                                      |           | 128.0                         |           | 87.0                   |           | 114.5                                             |           | 115.3                                         |           |
| Feb.        | 113.9       | 113.9     | 114.6                      | 115.3     | 97.2                                      | 97.3      | 128.1                         | 129.2     | 87.0                   | 86.9      | 115.8                                             | 115.3     | 118.5                                         | 117.6     |
| Mar.        | 115.0       |           | 117.0                      |           | 96.7                                      |           | 131.4                         |           | 86.8                   |           | 115.6                                             |           | 119.1                                         |           |
| Apr.        | 115.5       |           | 116.8                      |           | 101.2                                     |           | 130.5                         |           | 89.9                   |           | 116.0                                             |           | 118.7                                         |           |
| May         | 118.5       | 116.9     | 117.4                      | 117.0     | 100.7                                     | 101.3     | 132.0                         | 132.0     | 88.4                   | 88.8      | 120.6                                             | 118.9     | 128.0                                         | 121.2     |
| June        | 116.6       |           | 116.9                      |           | 102.0                                     |           | 133.6                         |           | 88.2                   |           | 120.1                                             |           | 117.0                                         |           |
| July        | 117.1       |           | 118.0                      |           | 101.2                                     |           | 131.8                         |           | 88.9                   |           | 122.0                                             |           | 118.0                                         |           |
| Aug.        | 117.4       | 116.9     | 116.7                      | 116.6     | 98.8                                      | 100.6     | 134.0                         | 132.6     | 88.1                   | 88.5      | 123.6                                             | 121.8     | 117.5                                         | 117.9     |
| Sep.        | 116.1       |           | 115.0                      |           | 101.7                                     |           | 132.1                         |           | 88.6                   |           | 119.8                                             |           | 118.1                                         |           |
| Oct.        | 115.6       |           | 114.8                      |           | 99.7                                      |           | 131.6                         |           | 90.2                   |           | 120.0                                             |           | 115.2                                         |           |
| Nov.        | 115.7       | 115.3     | 115.0                      | 114.2     | 99.8                                      | 99.8      | 133.6                         | 133.4     | 89.4                   | 88.1      | 119.8                                             | 118.6     | 114.2                                         | 115.4     |
| Dec.        | 114.6       |           | 112.9                      |           | 99.9                                      |           | 135.1                         |           | 84.7                   |           | 116.1                                             |           | 116.7                                         |           |
| 2024 Jan.   | 115.7       |           | 113.3                      |           | 100.5                                     |           | 134.6                         |           | 88.6                   |           | 120.2                                             |           | 114.4                                         |           |
| Feb.        | 118.3       | 117.4     | 117.8                      | 116.3     | 102.2                                     | 101.3     | 138.1                         | 136.5     | 90.2                   | 89.5      | 120.5                                             | 120.7     | 118.0                                         | 117.2     |
| Mar.        | 118.3       |           | 117.7                      |           | 101.3                                     |           | 136.8                         |           | 89.7                   |           | 121.4                                             |           | 119.2                                         |           |

Source of the unadjusted figures: Federal Statistical Office. 1 The output in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. 2 Classification of Economic Activities, 2008 edition. 3 From 2021 based on monthly

survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. 4 As of January 2023 figures are provisional and partially revised.

### III. Economic activity and prices

#### 2. Orders received

##### a) Orders received by industry, \* by main grouping

2021 = 100

seasonally adjusted

| Period    | Value        |           |                    |           |                   |           |                    |           | Volume       |           |                    |           |                   |           |                    |           |
|-----------|--------------|-----------|--------------------|-----------|-------------------|-----------|--------------------|-----------|--------------|-----------|--------------------|-----------|-------------------|-----------|--------------------|-----------|
|           | Industry (R) |           | Intermediate goods |           | Capital goods (R) |           | Consumer goods (R) |           | Industry (R) |           | Intermediate goods |           | Capital goods (R) |           | Consumer goods (R) |           |
|           | 100.00       |           | 36.86              |           | 55.88             |           | 7.26               |           | 100.00       |           | 36.86              |           | 55.88             |           | 7.26               |           |
|           | monthly      | quarterly | monthly            | quarterly | monthly           | quarterly | monthly            | quarterly | monthly      | quarterly | monthly            | quarterly | monthly           | quarterly | monthly            | quarterly |
| 2019 Apr. | 87.8         |           | 82.7               |           | 90.6              |           | 91.9               |           | 91.4         |           | 87.8               |           | 93.5              |           | 94.1               |           |
| May       | 85.9         | 87.1      | 81.5               | 82.0      | 88.3              | 90.0      | 90.7               | 91.0      | 89.6         | 90.8      | 86.7               | 87.2      | 91.0              | 92.7      | 92.8               | 93.1      |
| June      | 87.6         |           | 81.9               |           | 91.0              |           | 90.3               |           | 91.3         |           | 87.2               |           | 93.6              |           | 92.3               |           |
| July      | 87.1         |           | 81.2               |           | 90.6              |           | 91.3               |           | 90.8         |           | 86.7               |           | 93.0              |           | 93.1               |           |
| Aug.      | 86.4         | 87.3      | 83.6               | 82.3      | 88.0              | 90.3      | 89.7               | 90.7      | 90.1         | 90.9      | 89.6               | 87.9      | 90.1              | 92.5      | 91.5               | 92.5      |
| Sep.      | 88.5         |           | 82.0               |           | 92.4              |           | 91.1               |           | 91.9         |           | 87.5               |           | 94.5              |           | 92.8               |           |
| Oct.      | 87.9         |           | 82.8               |           | 90.7              |           | 92.8               |           | 91.4         |           | 88.6               |           | 92.7              |           | 94.8               |           |
| Nov.      | 86.4         | 86.7      | 80.9               | 82.0      | 89.2              | 89.1      | 92.7               | 91.2      | 89.9         | 90.0      | 86.8               | 87.8      | 91.2              | 91.0      | 94.4               | 93.0      |
| Dec.      | 85.7         |           | 82.2               |           | 87.4              |           | 88.2               |           | 88.8         |           | 88.0               |           | 89.1              |           | 89.8               |           |
| 2020 Jan. | 90.3         |           | 85.0               |           | 93.6              |           | 91.6               |           | 93.8         |           | 91.5               |           | 95.3              |           | 93.2               |           |
| Feb.      | 88.1         | 84.2      | 84.7               | 82.8      | 89.7              | 84.1      | 93.0               | 91.4      | 91.6         | 87.6      | 91.3               | 89.3      | 91.4              | 85.7      | 94.6               | 93.0      |
| Mar.      | 74.2         |           | 78.6               |           | 69.1              |           | 89.6               |           | 77.3         |           | 85.2               |           | 70.5              |           | 91.3               |           |
| Apr.      | 53.9         |           | 60.2               |           | 46.2              |           | 79.6               |           | 56.2         |           | 65.7               |           | 46.9              |           | 81.2               |           |
| May       | 60.3         | 64.0      | 60.7               | 62.7      | 57.2              | 62.5      | 83.3               | 82.5      | 63.1         | 66.8      | 66.5               | 68.5      | 58.0              | 63.5      | 84.8               | 84.0      |
| June      | 77.9         |           | 67.1               |           | 84.2              |           | 84.6               |           | 81.2         |           | 73.2               |           | 85.6              |           | 86.1               |           |
| July      | 81.4         |           | 74.7               |           | 85.2              |           | 87.3               |           | 85.1         |           | 81.6               |           | 86.9              |           | 88.4               |           |
| Aug.      | 85.0         | 84.7      | 78.2               | 78.8      | 88.6              | 87.7      | 90.7               | 90.7      | 88.6         | 88.4      | 85.3               | 86.0      | 90.5              | 89.5      | 91.8               | 91.8      |
| Sep.      | 87.6         |           | 83.6               |           | 89.2              |           | 94.0               |           | 91.5         |           | 91.1               |           | 91.2              |           | 95.2               |           |
| Oct.      | 90.6         |           | 86.4               |           | 93.0              |           | 92.8               |           | 94.6         |           | 93.9               |           | 95.2              |           | 94.0               |           |
| Nov.      | 92.5         | 91.5      | 89.6               | 88.8      | 94.7              | 92.9      | 91.2               | 93.4      | 96.5         | 95.3      | 97.6               | 96.5      | 96.4              | 94.7      | 92.3               | 94.6      |
| Dec.      | 91.3         |           | 90.4               |           | 91.1              |           | 96.2               |           | 94.9         |           | 98.0               |           | 92.5              |           | 97.5               |           |
| 2021 Jan. | 90.7         |           | 92.0               |           | 89.6              |           | 92.4               |           | 94.0         |           | 98.9               |           | 91.0              |           | 93.5               |           |
| Feb.      | 93.3         | 93.8      | 93.7               | 94.6      | 93.6              | 93.5      | 89.8               | 92.7      | 96.2         | 96.7      | 99.5               | 100.5     | 94.7              | 94.7      | 90.8               | 93.7      |
| Mar.      | 97.5         |           | 98.1               |           | 97.3              |           | 96.0               |           | 100.0        |           | 103.2              |           | 98.4              |           | 96.9               |           |
| Apr.      | 100.0        |           | 99.7               |           | 100.8             |           | 95.2               |           | 101.9        |           | 103.2              |           | 102.0             |           | 95.8               |           |
| May       | 96.6         | 99.8      | 98.1               | 99.2      | 95.2              | 99.8      | 100.2              | 103.0     | 97.8         | 101.1     | 99.9               | 101.2     | 96.0              | 100.7     | 100.8              | 103.5     |
| June      | 102.9        |           | 99.9               |           | 103.5             |           | 113.6              |           | 103.5        |           | 100.5              |           | 104.1             |           | 113.9              |           |
| July      | 108.4        |           | 101.4              |           | 113.2             |           | 105.8              |           | 107.9        |           | 100.1              |           | 113.2             |           | 105.8              |           |
| Aug.      | 98.3         | 103.0     | 99.8               | 100.9     | 97.7              | 104.9     | 95.4               | 99.2      | 97.1         | 101.9     | 97.3               | 98.5      | 97.2              | 104.4     | 95.1               | 98.9      |
| Sep.      | 102.3        |           | 101.4              |           | 103.7             |           | 96.5               |           | 100.6        |           | 98.1               |           | 102.9             |           | 95.9               |           |
| Oct.      | 97.2         |           | 99.1               |           | 95.6              |           | 99.6               |           | 94.8         |           | 94.6               |           | 94.4              |           | 98.7               |           |
| Nov.      | 102.3        | 101.2     | 104.6              | 103.5     | 100.7             | 99.5      | 103.0              | 103.1     | 98.9         | 98.0      | 98.2               | 97.5      | 99.0              | 97.9      | 101.7              | 101.8     |
| Dec.      | 104.1        |           | 106.8              |           | 102.1             |           | 106.6              |           | 100.3        |           | 99.7               |           | 100.2             |           | 104.9              |           |
| 2022 Jan. | 109.9        |           | 109.6              |           | 110.4             |           | 107.2              |           | 104.0        |           | 99.2               |           | 107.2             |           | 103.9              |           |
| Feb.      | 107.9        | 107.5     | 108.6              | 109.8     | 107.8             | 105.8     | 105.7              | 109.0     | 101.0        | 100.5     | 96.8               | 97.6      | 103.6             | 101.9     | 102.0              | 104.9     |
| Mar.      | 104.6        |           | 111.2              |           | 99.1              |           | 114.0              |           | 96.6         |           | 96.8               |           | 94.9              |           | 108.9              |           |
| Apr.      | 104.9        |           | 112.5              |           | 98.0              |           | 118.5              |           | 95.1         |           | 95.1               |           | 92.9              |           | 112.3              |           |
| May       | 105.0        | 105.0     | 111.2              | 111.7     | 100.0             | 99.0      | 112.1              | 115.9     | 94.7         | 94.7      | 92.8               | 93.6      | 94.6              | 93.5      | 105.7              | 109.4     |
| June      | 105.0        |           | 111.5              |           | 99.1              |           | 117.2              |           | 94.3         |           | 92.8               |           | 93.1              |           | 110.3              |           |
| July      | 107.9        |           | 113.9              |           | 104.9             |           | 101.0              |           | 96.3         |           | 94.5               |           | 97.7              |           | 94.0               |           |
| Aug.      | 105.5        | 105.6     | 110.5              | 110.7     | 102.2             | 102.1     | 105.3              | 107.0     | 93.5         | 93.7      | 91.0               | 91.3      | 94.6              | 94.6      | 97.3               | 99.1      |
| Sep.      | 103.4        |           | 107.7              |           | 99.1              |           | 114.6              |           | 91.4         |           | 88.5               |           | 91.4              |           | 106.0              |           |
| Oct.      | 104.3        |           | 107.5              |           | 101.8             |           | 107.4              |           | 92.0         |           | 88.3               |           | 93.5              |           | 98.5               |           |
| Nov.      | 101.5        | 102.8     | 106.6              | 109.1     | 97.4              | 98.1      | 107.8              | 106.6     | 89.3         | 90.6      | 87.8               | 90.1      | 89.1              | 89.9      | 99.0               | 97.8      |
| Dec.      | 102.5        |           | 113.3              |           | 95.2              |           | 104.7              |           | 90.4         |           | 94.1               |           | 87.2              |           | 95.8               |           |
| 2023 Jan. | 102.3        |           | 106.1              |           | 99.5              |           | 104.4              |           | 89.5         |           | 87.6               |           | 90.0              |           | 94.4               |           |
| Feb.      | 105.9        | 102.1     | 106.0              | 104.4     | 106.0             | 100.4     | 104.9              | 104.2     | 92.9         | 89.4      | 88.2               | 86.7      | 95.8              | 90.5      | 94.7               | 94.1      |
| Mar.      | 98.2         |           | 101.1              |           | 95.7              |           | 103.2              |           | 85.8         |           | 84.4               |           | 85.7              |           | 93.1               |           |
| Apr.      | 96.8         |           | 100.0              |           | 93.6              |           | 105.3              |           | 84.7         |           | 84.1               |           | 83.7              |           | 95.3               |           |
| May       | 102.4        | 103.1     | 99.2               | 99.8      | 104.6             | 104.9     | 102.0              | 105.6     | 89.8         | 90.3      | 83.9               | 84.4      | 93.4              | 93.5      | 92.2               | 95.6      |
| June      | 110.1        |           | 100.2              |           | 116.5             |           | 109.6              |           | 96.3         |           | 85.2               |           | 103.3             |           | 99.2               |           |
| July      | 96.9         |           | 94.2               |           | 97.9              |           | 102.9              |           | 85.1         |           | 80.7               |           | 87.0              |           | 93.0               |           |
| Aug.      | 99.2         | 98.4      | 98.2               | 97.1      | 98.6              | 98.4      | 109.6              | 104.6     | 87.3         | 86.4      | 84.7               | 83.5      | 87.5              | 87.3      | 99.3               | 94.6      |
| Sep.      | 99.0         |           | 98.8               |           | 98.8              |           | 101.3              |           | 86.9         |           | 85.0               |           | 87.5              |           | 91.5               |           |
| Oct.      | 96.0         |           | 96.9               |           | 94.3              |           | 104.5              |           | 84.1         |           | 83.4               |           | 83.3              |           | 94.3               |           |
| Nov.      | 97.6         | 101.0     | 95.3               | 98.5      | 97.8              | 102.0     | 108.3              | 106.4     | 85.6         | 88.4      | 82.2               | 84.8      | 86.5              | 90.0      | 97.3               | 95.9      |
| Dec.      | 109.4        |           | 103.2              |           | 113.8             |           | 106.4              |           | 95.6         |           | 88.9               |           | 100.1             |           | 96.0               |           |
| 2024 Jan. | 97.3         |           | 93.3               |           | 99.4              |           | 100.5              |           | 85.3         |           | 81.1               |           | 87.4              |           | 90.1               |           |
| Feb.      | 96.6         | 96.6      | 94.0               | 93.6      | 97.5              | 97.7      | 103.0              | 102.6     | 84.5         | 84.5      | 81.6               | 81.3      | 85.4              | 85.7      | 92.3               | 92.0      |
| Mar.      | 95.8         |           | 93.5               |           | 96.2              |           | 104.3              |           | 83.8         |           | 81.3               |           | 84.2              |           | 93.5               |           |
| Apr. p    | 95.6         |           | 92.3               |           | 96.5              |           | 105.6              |           | 83.6         |           | 79.9               |           | 84.6              |           | 94.2               |           |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value

added tax; based on reports from local units with at least 50 employed persons.  
1 Share of total orders received by industry in base year 2021.

### III. Economic activity and prices

#### 2. Orders received

##### b) Orders received by industry \* from the domestic market

2021 = 100

seasonally adjusted

| Period    | Value        |           |                    |           |                   |           |                |           | Volume       |           |                    |           |                   |           |                |           |
|-----------|--------------|-----------|--------------------|-----------|-------------------|-----------|----------------|-----------|--------------|-----------|--------------------|-----------|-------------------|-----------|----------------|-----------|
|           | Industry (R) |           | Intermediate goods |           | Capital goods (R) |           | Consumer goods |           | Industry (R) |           | Intermediate goods |           | Capital goods (R) |           | Consumer goods |           |
|           | 41.73        |           | 18.38              |           | 20.41             |           | 2.94           |           | 41.73        |           | 18.38              |           | 20.41             |           | 2.94           |           |
|           | monthly      | quarterly | monthly            | quarterly | monthly           | quarterly | monthly        | quarterly | monthly      | quarterly | monthly            | quarterly | monthly           | quarterly | monthly        | quarterly |
| 2019 Apr. | 86.5         |           | 82.0               |           | 89.7              |           | 92.3           |           | 90.6         |           | 87.4               |           | 92.7              |           | 95.0           |           |
| May       | 86.3         | 86.2      | 82.1               | 81.9      | 89.2              | 89.3      | 91.7           | 91.6      | 90.4         | 90.3      | 87.9               | 87.5      | 92.1              | 92.2      | 94.4           | 94.3      |
| June      | 85.9         |           | 81.5               |           | 88.9              |           | 90.8           |           | 89.9         |           | 87.1               |           | 91.8              |           | 93.4           |           |
| July      | 87.1         |           | 81.8               |           | 91.1              |           | 93.1           |           | 91.5         |           | 87.9               |           | 94.0              |           | 95.7           |           |
| Aug.      | 85.9         | 86.7      | 81.9               | 81.9      | 88.9              | 90.3      | 89.7           | 92.5      | 90.1         | 91.0      | 88.1               | 88.0      | 91.6              | 93.1      | 91.9           | 94.9      |
| Sep.      | 87.1         |           | 81.9               |           | 90.8              |           | 94.6           |           | 91.4         |           | 87.9               |           | 93.6              |           | 97.1           |           |
| Oct.      | 84.8         |           | 81.3               |           | 86.6              |           | 94.6           |           | 88.9         |           | 87.5               |           | 89.0              |           | 97.1           |           |
| Nov.      | 85.9         | 85.7      | 81.5               | 81.0      | 88.4              | 88.7      | 96.1           | 95.0      | 90.2         | 89.9      | 87.9               | 87.4      | 90.9              | 91.1      | 98.5           | 97.4      |
| Dec.      | 86.4         |           | 80.3               |           | 91.0              |           | 94.3           |           | 90.7         |           | 86.7               |           | 93.3              |           | 96.7           |           |
| 2020 Jan. | 86.4         |           | 83.9               |           | 87.7              |           | 93.5           |           | 90.7         |           | 90.9               |           | 89.8              |           | 95.8           |           |
| Feb.      | 86.8         | 82.5      | 82.4               | 81.3      | 90.0              | 82.1      | 92.7           | 93.4      | 91.1         | 86.7      | 89.5               | 88.4      | 92.0              | 83.9      | 94.9           | 95.5      |
| Mar.      | 74.3         |           | 77.7               |           | 68.5              |           | 93.9           |           | 78.2         |           | 84.7               |           | 70.0              |           | 95.9           |           |
| Apr.      | 56.7         |           | 60.2               |           | 50.6              |           | 77.2           |           | 59.8         |           | 66.2               |           | 51.6              |           | 79.1           |           |
| May       | 64.9         | 70.1      | 61.4               | 62.9      | 65.3              | 74.9      | 83.6           | 82.3      | 68.6         | 73.9      | 68.0               | 69.3      | 66.5              | 76.4      | 85.3           | 84.0      |
| June      | 88.8         |           | 67.0               |           | 108.9             |           | 86.0           |           | 93.3         |           | 73.7               |           | 111.1             |           | 87.6           |           |
| July      | 81.2         |           | 76.2               |           | 84.6              |           | 89.2           |           | 85.6         |           | 83.8               |           | 86.4              |           | 90.9           |           |
| Aug.      | 83.7         | 83.8      | 79.6               | 79.3      | 86.3              | 86.7      | 92.1           | 91.6      | 88.2         | 88.2      | 87.5               | 87.1      | 88.1              | 88.6      | 94.0           | 93.4      |
| Sep.      | 86.4         |           | 82.2               |           | 89.2              |           | 93.4           |           | 90.9         |           | 89.9               |           | 91.2              |           | 95.2           |           |
| Oct.      | 89.8         |           | 88.6               |           | 90.4              |           | 92.4           |           | 94.5         |           | 96.7               |           | 92.7              |           | 94.2           |           |
| Nov.      | 91.3         | 90.7      | 91.9               | 90.4      | 90.7              | 90.5      | 91.3           | 93.2      | 96.1         | 95.3      | 100.9              | 98.9      | 92.6              | 92.4      | 92.8           | 94.8      |
| Dec.      | 91.0         |           | 90.7               |           | 90.4              |           | 95.8           |           | 95.3         |           | 99.0               |           | 91.9              |           | 97.3           |           |
| 2021 Jan. | 88.1         |           | 90.5               |           | 85.8              |           | 89.7           |           | 92.1         |           | 97.9               |           | 87.1              |           | 90.8           |           |
| Feb.      | 92.4         | 92.7      | 93.4               | 94.4      | 91.9              | 91.3      | 89.4           | 91.1      | 95.8         | 96.1      | 99.8               | 100.8     | 93.0              | 92.5      | 90.4           | 92.0      |
| Mar.      | 97.5         |           | 99.3               |           | 96.3              |           | 94.1           |           | 100.5        |           | 104.8              |           | 97.4              |           | 94.9           |           |
| Apr.      | 96.3         |           | 96.1               |           | 96.3              |           | 98.2           |           | 98.5         |           | 99.7               |           | 97.4              |           | 99.0           |           |
| May       | 97.8         | 101.1     | 98.1               | 99.2      | 97.5              | 102.4     | 97.5           | 104.5     | 99.0         | 102.5     | 99.8               | 101.2     | 98.4              | 103.2     | 98.1           | 105.2     |
| June      | 109.3        |           | 103.4              |           | 113.3             |           | 117.9          |           | 109.9        |           | 104.0              |           | 113.9             |           | 118.4          |           |
| July      | 109.4        |           | 102.2              |           | 115.9             |           | 109.1          |           | 108.8        |           | 100.6              |           | 116.1             |           | 109.1          |           |
| Aug.      | 98.5         | 101.1     | 99.9               | 101.0     | 97.4              | 101.3     | 97.4           | 100.2     | 97.0         | 99.7      | 97.0               | 98.3      | 96.9              | 100.9     | 97.0           | 99.9      |
| Sep.      | 95.3         |           | 100.8              |           | 90.5              |           | 94.2           |           | 93.3         |           | 97.2               |           | 89.8              |           | 93.5           |           |
| Oct.      | 99.1         |           | 101.3              |           | 97.4              |           | 97.2           |           | 96.2         |           | 96.3               |           | 96.1              |           | 96.1           |           |
| Nov.      | 99.6         | 102.6     | 102.5              | 103.6     | 96.8              | 101.9     | 100.4          | 101.8     | 95.8         | 98.9      | 96.1               | 97.3      | 95.0              | 100.1     | 99.1           | 100.6     |
| Dec.      | 109.2        |           | 106.9              |           | 111.4             |           | 107.9          |           | 104.7        |           | 99.6               |           | 109.1             |           | 106.5          |           |
| 2022 Jan. | 106.5        |           | 110.2              |           | 102.8             |           | 109.6          |           | 100.0        |           | 99.4               |           | 99.6              |           | 106.9          |           |
| Feb.      | 105.3        | 106.2     | 109.4              | 110.9     | 101.7             | 101.6     | 105.3          | 109.2     | 98.0         | 98.6      | 97.3               | 98.3      | 98.0              | 97.9      | 102.2          | 105.9     |
| Mar.      | 106.8        |           | 113.0              |           | 100.3             |           | 112.6          |           | 97.9         |           | 98.1               |           | 96.2              |           | 108.7          |           |
| Apr.      | 107.5        |           | 113.4              |           | 99.3              |           | 127.3          |           | 96.6         |           | 95.4               |           | 94.2              |           | 121.5          |           |
| May       | 106.6        | 107.2     | 112.8              | 113.1     | 100.6             | 100.3     | 109.5          | 118.7     | 94.9         | 95.7      | 93.3               | 94.1      | 95.0              | 94.6      | 103.9          | 112.8     |
| June      | 107.6        |           | 113.2              |           | 100.9             |           | 119.3          |           | 95.5         |           | 93.7               |           | 94.6              |           | 113.0          |           |
| July      | 105.5        |           | 116.5              |           | 96.3              |           | 101.1          |           | 92.9         |           | 96.7               |           | 89.3              |           | 94.2           |           |
| Aug.      | 103.7        | 104.6     | 111.8              | 112.8     | 96.9              | 97.1      | 100.7          | 106.1     | 90.7         | 91.7      | 91.7               | 92.9      | 89.4              | 89.6      | 93.4           | 98.8      |
| Sep.      | 104.7        |           | 110.2              |           | 98.0              |           | 116.6          |           | 91.5         |           | 90.2               |           | 90.1              |           | 108.7          |           |
| Oct.      | 103.6        |           | 110.4              |           | 96.8              |           | 108.0          |           | 90.0         |           | 90.3               |           | 88.3              |           | 99.6           |           |
| Nov.      | 102.9        | 104.4     | 108.9              | 113.9     | 96.4              | 95.9      | 111.1          | 104.7     | 89.4         | 90.7      | 89.1               | 93.6      | 87.8              | 87.4      | 102.5          | 96.3      |
| Dec.      | 106.8        |           | 122.3              |           | 94.6              |           | 95.0           |           | 92.8         |           | 101.4              |           | 86.0              |           | 86.9           |           |
| 2023 Jan. | 101.8        |           | 109.5              |           | 95.2              |           | 99.9           |           | 87.5         |           | 89.3               |           | 85.6              |           | 90.1           |           |
| Feb.      | 105.8        | 102.8     | 109.8              | 108.1     | 102.9             | 98.3      | 100.4          | 101.1     | 91.4         | 88.6      | 90.3               | 88.7      | 92.6              | 88.3      | 90.4           | 91.0      |
| Mar.      | 100.8        |           | 105.0              |           | 96.8              |           | 103.0          |           | 87.0         |           | 86.6               |           | 86.6              |           | 92.4           |           |
| Apr.      | 100.3        |           | 107.1              |           | 94.2              |           | 99.9           |           | 86.5         |           | 88.9               |           | 83.9              |           | 89.8           |           |
| May       | 106.8        | 104.8     | 102.8              | 103.0     | 111.5             | 107.1     | 98.7           | 99.1      | 92.4         | 90.6      | 85.7               | 85.8      | 99.0              | 95.2      | 88.3           | 88.9      |
| June      | 107.2        |           | 99.1               |           | 115.7             |           | 98.8           |           | 92.8         |           | 82.7               |           | 102.6             |           | 88.5           |           |
| July      | 97.0         |           | 94.9               |           | 98.7              |           | 98.1           |           | 84.1         |           | 79.9               |           | 87.3              |           | 87.7           |           |
| Aug.      | 99.4         | 97.0      | 102.3              | 98.5      | 96.9              | 95.3      | 99.2           | 98.8      | 86.4         | 84.2      | 86.9               | 83.4      | 85.6              | 84.2      | 89.0           | 88.4      |
| Sep.      | 94.5         |           | 98.3               |           | 90.4              |           | 99.2           |           | 82.0         |           | 83.4               |           | 79.7              |           | 88.6           |           |
| Oct.      | 96.1         |           | 99.6               |           | 92.5              |           | 99.0           |           | 83.4         |           | 84.6               |           | 81.6              |           | 88.5           |           |
| Nov.      | 96.3         | 99.3      | 97.6               | 103.0     | 95.1              | 95.8      | 95.8           | 99.8      | 83.3         | 86.1      | 82.8               | 87.5      | 83.6              | 84.4      | 85.0           | 89.0      |
| Dec.      | 105.4        |           | 111.8              |           | 99.8              |           | 104.6          |           | 91.5         |           | 95.1               |           | 88.0              |           | 93.4           |           |
| 2024 Jan. | 93.9         |           | 95.1               |           | 92.5              |           | 95.9           |           | 81.5         |           | 81.4               |           | 81.1              |           | 85.3           |           |
| Feb.      | 94.9         | 93.5      | 95.7               | 94.7      | 94.1              | 92.0      | 95.7           | 96.3      | 82.3         | 81.1      | 82.0               | 81.1      | 82.2              | 80.5      | 85.1           | 85.6      |
| Mar.      | 91.7         |           | 93.3               |           | 89.5              |           | 97.4           |           | 79.5         |           | 79.8               |           | 78.2              |           | 86.5           |           |
| Apr. p    | 91.6         |           | 92.6               |           | 89.9              |           | 97.5           |           | 79.3         |           | 79.0               |           | 78.6              |           | 86.5           |           |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value

added tax; based on reports from local units with at least 50 employed persons.  
1 Share of total orders received by industry in base year 2021.

### III. Economic activity and prices

#### 2. Orders received

##### c) Orders received by industry \* from abroad

2021 = 100

seasonally adjusted

| Percentage weight 1<br>Period |        | Value                             |               |                            |               |                            |               |                                  |               | Volume                            |               |                            |               |                            |               |                                  |               |
|-------------------------------|--------|-----------------------------------|---------------|----------------------------|---------------|----------------------------|---------------|----------------------------------|---------------|-----------------------------------|---------------|----------------------------|---------------|----------------------------|---------------|----------------------------------|---------------|
|                               |        | Industry                          |               | Intermediate goods         |               | Capital goods              |               | Consumer goods                   |               | Industry                          |               | Intermediate goods         |               | Capital goods              |               | Consumer goods                   |               |
|                               |        | Total                             |               |                            |               |                            |               |                                  |               |                                   |               |                            |               |                            |               |                                  |               |
|                               |        | 58.27<br>monthly quarterly<br>(R) |               | 18.48<br>monthly quarterly |               | 35.47<br>monthly quarterly |               | 4.33<br>monthly quarterly<br>(R) |               | 58.27<br>monthly quarterly<br>(R) |               | 18.48<br>monthly quarterly |               | 35.47<br>monthly quarterly |               | 4.33<br>monthly quarterly<br>(R) |               |
| 2021                          | Oct.   | 95.9                              |               | 97.0                       |               | 94.6                       |               | 101.3                            |               | 93.8                              |               | 92.9                       |               | 93.5                       |               | 100.4                            |               |
|                               | Nov.   | 104.2                             | 100.2         | 106.6                      | 103.4         | 102.9                      | 98.1          | 104.8                            | 103.9         | 101.1                             | 97.3          | 100.3                      | 97.6          | 101.3                      | 96.6          | 103.4                            | 102.5         |
|                               | Dec.   | 100.5                             |               | 106.7                      |               | 96.7                       |               | 105.7                            |               | 97.1                              |               | 99.7                       |               | 95.0                       |               | 103.8                            |               |
| 2022                          | Jan.   | 112.3                             |               | 109.1                      |               | 114.8                      |               | 105.5                            |               | 106.9                             |               | 99.1                       |               | 111.5                      |               | 101.9                            |               |
|                               | Feb.   | 109.8                             | 108.4         | 107.8                      | 108.8         | 111.3                      | 108.2         | 106.0                            | 108.8         | 103.2                             | 101.9         | 96.3                       | 97.0          | 106.9                      | 104.2         | 101.9                            | 104.3         |
|                               | Mar.   | 103.1                             |               | 109.4                      |               | 98.4                       |               | 114.9                            |               | 95.7                              |               | 95.5                       |               | 94.2                       |               | 109.1                            |               |
|                               | Apr.   | 103.0                             |               | 111.7                      |               | 97.2                       |               | 112.6                            |               | 94.1                              |               | 94.9                       |               | 92.2                       |               | 106.1                            |               |
|                               | May    | 103.8                             | 103.3         | 109.6                      | 110.4         | 99.6                       | 98.3          | 113.9                            | 114.1         | 94.6                              | 94.0          | 92.4                       | 93.1          | 94.3                       | 92.9          | 107.0                            | 107.2         |
|                               | June   | 103.2                             |               | 109.9                      |               | 98.1                       |               | 115.7                            |               | 93.4                              |               | 91.9                       |               | 92.3                       |               | 108.4                            |               |
|                               | July   | 109.7                             |               | 111.3                      |               | 109.8                      |               | 101.0                            |               | 98.7                              |               | 92.4                       |               | 102.5                      |               | 93.8                             |               |
|                               | Aug.   | 106.8                             | 106.3         | 109.3                      | 108.6         | 105.2                      | 104.9         | 108.4                            | 107.5         | 95.5                              | 95.2          | 90.4                       | 89.9          | 97.6                       | 97.4          | 99.9                             | 99.3          |
|                               | Sep.   | 102.5                             |               | 105.3                      |               | 99.7                       |               | 113.2                            |               | 91.4                              |               | 86.8                       |               | 92.2                       |               | 104.2                            |               |
|                               | Oct.   | 104.8                             |               | 104.6                      |               | 104.6                      |               | 107.0                            |               | 93.4                              |               | 86.4                       |               | 96.5                       |               | 97.8                             |               |
|                               | Nov.   | 100.5                             | 101.6         | 104.3                      | 104.4         | 97.9                       | 99.4          | 105.6                            | 107.9         | 89.3                              | 90.4          | 86.5                       | 86.6          | 89.8                       | 91.4          | 96.6                             | 98.8          |
|                               | Dec.   | 99.5                              |               | 104.4                      |               | 95.6                       |               | 111.2                            |               | 88.6                              |               | 86.9                       |               | 87.9                       |               | 101.9                            |               |
| 2023                          | Jan.   | 102.7                             |               | 102.8                      |               | 101.9                      |               | 107.5                            |               | 90.9                              |               | 86.0                       |               | 92.6                       |               | 97.4                             |               |
|                               | Feb.   | 106.0                             | 101.7         | 102.2                      | 100.8         | 107.8                      | 101.6         | 108.0                            | 106.3         | 94.0                              | 89.9          | 86.2                       | 84.8          | 97.7                       | 91.8          | 97.7                             | 96.2          |
|                               | Mar.   | 96.3                              |               | 97.3                       |               | 95.0                       |               | 103.3                            |               | 84.9                              |               | 82.3                       |               | 85.2                       |               | 93.6                             |               |
|                               | Apr.   | 94.3                              |               | 93.0                       |               | 93.2                       |               | 108.9                            |               | 83.4                              |               | 79.3                       |               | 83.6                       |               | 99.0                             |               |
|                               | May    | 99.3                              | 101.9         | 95.7                       | 96.7          | 100.6                      | 103.6         | 104.2                            | 110.0         | 88.0                              | 90.1          | 82.2                       | 83.0          | 90.1                       | 92.5          | 94.8                             | 100.1         |
|                               | June   | 112.1                             |               | 101.3                      |               | 117.0                      |               | 117.0                            |               | 98.8                              |               | 87.6                       |               | 103.7                      |               | 106.4                            |               |
|                               | July   | 96.9                              |               | 93.6                       |               | 97.5                       |               | 106.1                            |               | 85.8                              |               | 81.5                       |               | 86.8                       |               | 96.6                             |               |
|                               | Aug.   | 99.1                              | 99.4          | 94.1                       | 95.7          | 99.5                       | 100.2         | 116.6                            | 108.5         | 88.0                              | 88.1          | 82.6                       | 83.5          | 88.6                       | 89.1          | 106.3                            | 98.8          |
|                               | Sep.   | 102.3                             |               | 99.3                       |               | 103.7                      |               | 102.7                            |               | 90.4                              |               | 86.5                       |               | 92.0                       |               | 93.4                             |               |
|                               | Oct.   | 95.9                              |               | 94.3                       |               | 95.3                       |               | 108.2                            |               | 84.6                              |               | 82.2                       |               | 84.2                       |               | 98.3                             |               |
|                               | Nov.   | 98.6                              | 102.2         | 93.1                       | 94.0          | 99.3                       | 105.5         | 116.7                            | 110.8         | 87.3                              | 90.2          | 81.6                       | 82.2          | 88.1                       | 93.1          | 105.7                            | 100.6         |
|                               | Dec.   | 112.2                             |               | 94.6                       |               | 121.9                      |               | 107.6                            |               | 98.6                              |               | 82.8                       |               | 107.1                      |               | 97.7                             |               |
| 2024                          | Jan.   | 99.7                              |               | 91.6                       |               | 103.4                      |               | 103.6                            |               | 88.0                              |               | 80.9                       |               | 91.0                       |               | 93.3                             |               |
|                               | Feb.   | 97.9                              | 98.8          | 92.3                       | 92.5          | 99.5                       | 101.0         | 107.9                            | 106.8         | 86.1                              | 87.0          | 81.3                       | 81.6          | 87.3                       | 88.7          | 97.2                             | 96.3          |
|                               | Mar.   | 98.7                              |               | 93.7                       |               | 100.0                      |               | 109.0                            |               | 86.8                              |               | 82.7                       |               | 87.7                       |               | 98.3                             |               |
|                               | Apr. p | 98.5                              |               | 92.1                       |               | 100.3                      |               | 111.1                            |               | 86.7                              |               | 80.8                       |               | 88.1                       |               | 99.5                             |               |
|                               |        | Euro area and non-euro area       |               |                            |               |                            |               |                                  |               |                                   |               |                            |               |                            |               |                                  |               |
|                               |        | Euro area                         | Non-euro area | Euro area                  | Non-euro area | Euro area                  | Non-euro area | Euro area                        | Non-euro area | Euro area                         | Non-euro area | Euro area                  | Non-euro area | Euro area                  | Non-euro area | Euro area                        | Non-euro area |
| Percentage weight 1<br>Period |        | 22.19                             | 36.08         | 8.63                       | 9.85          | 11.57                      | 23.90         | 2.00                             | 2.33          | 22.19                             | 36.08         | 8.63                       | 9.85          | 11.57                      | 23.90         | 2.00                             | 2.33          |
|                               |        | (R)                               |               |                            |               |                            |               | (R)                              |               | (R)                               |               |                            |               |                            |               | (R)                              |               |
| 2022                          | Q1     | 107.4                             | 109.0         | 112.0                      | 105.9         | 103.2                      | 110.5         | 111.6                            | 106.3         | 100.1                             | 103.0         | 99.0                       | 95.3          | 99.7                       | 106.4         | 107.6                            | 101.4         |
|                               | Q2     | 108.8                             | 100.0         | 111.4                      | 109.5         | 104.4                      | 95.4          | 123.1                            | 106.3         | 97.7                              | 91.7          | 92.2                       | 93.8          | 98.6                       | 90.2          | 116.3                            | 99.4          |
|                               | Q3     | 111.1                             | 103.4         | 107.6                      | 109.5         | 114.4                      | 100.3         | 106.4                            | 108.5         | 98.7                              | 93.0          | 88.0                       | 91.5          | 106.8                      | 92.9          | 98.7                             | 99.8          |
|                               | Q4     | 104.9                             | 99.6          | 103.6                      | 105.2         | 105.1                      | 96.6          | 109.3                            | 106.8         | 92.7                              | 89.0          | 85.3                       | 87.7          | 97.0                       | 88.7          | 99.9                             | 97.8          |
| 2023                          | Q1     | 104.6                             | 99.8          | 100.6                      | 100.9         | 106.9                      | 99.0          | 109.2                            | 103.8         | 91.2                              | 89.2          | 83.7                       | 85.8          | 95.7                       | 90.0          | 98.3                             | 94.5          |
|                               | Q2     | 110.1                             | 96.8          | 95.1                       | 98.1          | 122.4                      | 94.5          | 103.3                            | 115.8         | 96.2                              | 86.3          | 81.3                       | 84.6          | 107.8                      | 85.1          | 93.4                             | 105.8         |
|                               | Q3     | 103.5                             | 96.9          | 95.3                       | 96.0          | 108.8                      | 96.1          | 107.5                            | 109.3         | 90.9                              | 86.4          | 83.0                       | 84.0          | 95.6                       | 86.0          | 97.3                             | 100.0         |
|                               | Q4     | 113.6                             | 95.3          | 92.9                       | 94.9          | 129.1                      | 94.1          | 113.1                            | 108.8         | 99.3                              | 84.6          | 81.4                       | 82.9          | 112.3                      | 83.8          | 101.9                            | 99.4          |
| 2024                          | Q1     | 100.5                             | 97.6          | 92.8                       | 92.3          | 105.5                      | 98.8          | 105.1                            | 108.3         | 87.9                              | 86.4          | 82.1                       | 81.2          | 91.4                       | 87.3          | 92.6                             | 99.4          |
| 2023                          | Apr.   | 96.8                              | 92.8          | 93.6                       | 92.5          | 98.5                       | 90.6          | 100.4                            | 116.2         | 84.5                              | 82.7          | 79.3                       | 79.3          | 87.3                       | 81.8          | 90.4                             | 106.4         |
|                               | May    | 101.5                             | 97.9          | 93.1                       | 98.0          | 107.5                      | 97.2          | 103.0                            | 105.3         | 88.9                              | 87.4          | 79.5                       | 84.5          | 95.1                       | 87.7          | 93.4                             | 96.0          |
|                               | June   | 132.0                             | 99.8          | 98.5                       | 103.8         | 161.3                      | 95.6          | 106.5                            | 126.0         | 115.2                             | 88.7          | 85.0                       | 89.9          | 141.0                      | 85.7          | 96.4                             | 115.0         |
|                               | July   | 99.9                              | 95.0          | 92.0                       | 95.0          | 104.2                      | 94.2          | 108.8                            | 103.7         | 87.8                              | 84.6          | 80.0                       | 82.8          | 91.7                       | 84.4          | 98.6                             | 94.8          |
|                               | Aug.   | 101.9                             | 97.4          | 94.1                       | 94.1          | 105.6                      | 96.6          | 114.0                            | 118.8         | 89.5                              | 87.1          | 82.1                       | 83.0          | 92.7                       | 86.6          | 103.3                            | 108.9         |
|                               | Sep.   | 108.6                             | 98.4          | 99.7                       | 99.0          | 116.7                      | 97.4          | 99.6                             | 105.4         | 95.3                              | 87.4          | 86.9                       | 86.1          | 102.4                      | 87.0          | 90.0                             | 96.3          |
|                               | Oct.   | 100.3                             | 93.2          | 94.8                       | 93.8          | 103.0                      | 91.5          | 108.7                            | 107.7         | 87.8                              | 82.6          | 82.6                       | 81.8          | 89.9                       | 81.4          | 98.3                             | 98.3          |
|                               | Nov.   | 101.2                             | 97.0          | 93.6                       | 92.6          | 102.3                      | 97.8          | 127.8                            | 107.1         | 88.8                              | 86.4          | 82.1                       | 81.1          | 89.4                       | 87.4          | 114.7                            | 98.0          |
|                               | Dec.   | 139.2                             | 95.6          | 90.4                       | 98.3          | 181.9                      | 92.9          | 102.9                            | 111.7         | 121.3                             | 84.7          | 79.4                       | 85.8          | 157.6                      | 82.6          | 92.6                             | 102.0         |
| 2024                          | Jan.   | 105.1                             | 96.3          | 93.3                       | 90.2          | 113.9                      | 98.3          | 105.3                            | 102.1         | 92.2                              | 85.4          | 82.9                       | 79.2          | 99.1                       | 87.1          | 92.9                             | 93.6          |
|                               | Feb.   | 93.1                              | 100.8         | 91.3                       | 93.2          | 92.2                       | 103.1         | 106.3                            | 109.3         | 81.4                              | 89.0          | 80.7                       | 81.9          | 79.8                       | 90.9          | 93.8                             | 100.1         |
|                               | Mar.   | 103.4                             | 95.8          | 93.9                       | 93.5          | 110.4                      | 95.0          | 103.7                            | 113.6         | 90.0                              | 84.9          | 82.8                       | 82.6          | 95.2                       | 84.0          | 91.2                             | 104.4         |
|                               | Apr. p | 101.7                             | 96.6          | 92.7                       | 91.6          | 106.3                      | 97.4          | 113.5                            | 109.0         | 88.7                              | 85.4          | 81.3                       | 80.3          | 92.3                       | 86.1          | 100.1                            | 99.0          |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value

added tax; based on reports from local units with at least 50 employed persons.  
1 Share of total orders received by industry in base year 2021.

### III. Economic activity and prices

#### 2. Orders received

##### d) Orders received by selected branches of industry \* - value

2021 = 100

seasonally adjusted

|                               | Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations | Manufacture of basic metals and fabricated metal products, except machinery and equipment | Manufacture of computer, electronic, optical products and of electrical equipment | Manufacture of machinery and equipment n.e.c. | Manufacture of motor vehicles, trailers and semi-trailers | Memo item:                                                  |                                                                  |       |                                 |       |                                        |       |                                        |       |       |
|-------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------|-------|---------------------------------|-------|----------------------------------------|-------|----------------------------------------|-------|-------|
|                               |                                                                                                            |                                                                                           |                                                                                   |                                               |                                                           | Industry excluding manufacture of other transport equipment | Capital goods excluding manufacture of other transport equipment |       |                                 |       |                                        |       |                                        |       |       |
| WZ 2008 1                     | 20 and 21                                                                                                  | 24 and 25                                                                                 | 26 and 27                                                                         | 28                                            | 29                                                        | Industry excluding 30                                       | Capital goods excluding 30                                       |       |                                 |       |                                        |       |                                        |       |       |
| Percentage weight 2<br>Period | Total                                                                                                      |                                                                                           |                                                                                   |                                               |                                                           |                                                             |                                                                  |       |                                 |       |                                        |       |                                        |       |       |
|                               | 13.82<br>monthly      quarterly<br>(R)                                                                     |                                                                                           | 16.66<br>monthly      quarterly<br>(R)                                            |                                               | 15.10<br>monthly      quarterly                           |                                                             | 19.93<br>monthly      quarterly                                  |       | 25.43<br>monthly      quarterly |       | 95.27<br>monthly      quarterly<br>(R) |       | 51.65<br>monthly      quarterly<br>(R) |       |       |
| 2021 Nov.                     | 107.2                                                                                                      | 107.0                                                                                     | 103.0                                                                             | 101.3                                         | 100.2                                                     | 101.0                                                       | 103.1                                                            | 102.5 | 98.1                            | 98.4  | 102.6                                  | 101.7 | 101.0                                  | 100.1 |       |
| Dec.                          | 111.0                                                                                                      |                                                                                           | 103.0                                                                             |                                               | 104.9                                                     |                                                             | 103.1                                                            |       | 101.3                           |       | 103.8                                  |       | 101.0                                  |       |       |
| 2022 Jan.                     | 112.9                                                                                                      |                                                                                           | 123.2                                                                             |                                               | 105.2                                                     |                                                             | 105.6                                                            |       | 107.6                           |       | 110.8                                  |       | 112.3                                  |       |       |
| Feb.                          | 108.3                                                                                                      | 111.1                                                                                     | 109.2                                                                             | 114.7                                         | 104.6                                                     | 109.4                                                       | 98.4                                                             | 100.9 | 103.5                           | 101.9 | 104.2                                  | 106.6 | 101.0                                  | 104.1 |       |
| Mar.                          | 112.1                                                                                                      |                                                                                           | 111.8                                                                             |                                               | 118.3                                                     |                                                             | 98.8                                                             |       | 94.5                            |       | 104.7                                  |       | 98.9                                   |       |       |
| Apr.                          | 111.7                                                                                                      |                                                                                           | 112.8                                                                             |                                               | 113.5                                                     |                                                             | 104.5                                                            |       | 86.7                            |       | 104.1                                  |       | 96.6                                   |       |       |
| May                           | 111.8                                                                                                      | 114.2                                                                                     | 108.6                                                                             | 109.1                                         | 107.0                                                     | 109.6                                                       | 102.0                                                            | 102.7 | 97.4                            | 94.1  | 104.7                                  | 105.0 | 99.6                                   | 99.0  |       |
| June                          | 119.0                                                                                                      |                                                                                           | 105.9                                                                             |                                               | 108.2                                                     |                                                             | 101.6                                                            |       | 98.2                            |       | 106.1                                  |       | 100.8                                  |       |       |
| July                          | 108.4                                                                                                      |                                                                                           | 108.3                                                                             |                                               | 119.0                                                     |                                                             | 98.8                                                             |       | 101.3                           |       | 107.2                                  |       | 103.2                                  |       |       |
| Aug.                          | 106.5                                                                                                      | 108.3                                                                                     | 108.8                                                                             | 108.1                                         | 111.6                                                     | 112.5                                                       | 103.8                                                            | 100.8 | 105.5                           | 102.0 | 107.1                                  | 106.1 | 104.8                                  | 102.6 |       |
| Sep.                          | 110.1                                                                                                      |                                                                                           | 107.1                                                                             |                                               | 106.9                                                     |                                                             | 99.9                                                             |       | 99.1                            |       | 104.0                                  |       | 99.7                                   |       |       |
| Oct.                          | 104.3                                                                                                      |                                                                                           | 109.7                                                                             |                                               | 109.4                                                     |                                                             | 100.1                                                            |       | 102.8                           |       | 104.8                                  |       | 102.5                                  |       |       |
| Nov.                          | 106.3                                                                                                      | 104.5                                                                                     | 104.0                                                                             | 106.6                                         | 104.8                                                     | 113.9                                                       | 96.9                                                             | 98.8  | 104.2                           | 102.8 | 103.2                                  | 104.1 | 100.3                                  | 100.3 |       |
| Dec.                          | 103.0                                                                                                      |                                                                                           | 106.1                                                                             |                                               | 127.6                                                     |                                                             | 99.3                                                             |       | 101.4                           |       | 104.4                                  |       | 98.0                                   |       |       |
| 2023 Jan.                     | 100.6                                                                                                      |                                                                                           | 105.4                                                                             |                                               | 110.9                                                     |                                                             | 98.2                                                             |       | 100.3                           |       | 102.8                                  |       | 100.2                                  |       |       |
| Feb.                          | 98.9                                                                                                       | 98.5                                                                                      | 107.4                                                                             | 106.6                                         | 112.5                                                     | 110.0                                                       | 98.2                                                             | 97.8  | 104.2                           | 99.3  | 103.3                                  | 101.5 | 101.1                                  | 99.0  |       |
| Mar.                          | 96.0                                                                                                       |                                                                                           | 106.9                                                                             |                                               | 106.6                                                     |                                                             | 97.0                                                             |       | 93.3                            |       | 98.4                                   |       | 95.8                                   |       |       |
| Apr.                          | 95.0                                                                                                       |                                                                                           | 101.7                                                                             |                                               | 112.2                                                     |                                                             | 92.2                                                             |       | 93.2                            |       | 98.4                                   |       | 96.0                                   |       |       |
| May                           | 96.4                                                                                                       | 95.8                                                                                      | 106.4                                                                             | 105.8                                         | 105.2                                                     | 112.2                                                       | 95.8                                                             | 95.7  | 102.4                           | 97.1  | 101.3                                  | 101.5 | 102.6                                  | 102.0 |       |
| June                          | 96.0                                                                                                       |                                                                                           | 109.2                                                                             |                                               | 119.2                                                     |                                                             | 99.0                                                             |       | 95.7                            |       | 104.7                                  |       | 107.3                                  |       |       |
| July                          | 94.9                                                                                                       |                                                                                           | 100.9                                                                             |                                               | 93.4                                                      |                                                             | 91.4                                                             |       | 98.1                            |       | 96.5                                   |       | 97.2                                   |       |       |
| Aug.                          | 95.7                                                                                                       | 95.1                                                                                      | 97.2                                                                              | 101.7                                         | 110.9                                                     | 101.6                                                       | 92.0                                                             | 93.8  | 98.3                            | 97.1  | 98.3                                   | 97.8  | 97.0                                   | 97.3  |       |
| Sep.                          | 94.8                                                                                                       |                                                                                           | 107.1                                                                             |                                               | 100.6                                                     |                                                             | 98.1                                                             |       | 95.0                            |       | 98.5                                   |       | 97.7                                   |       |       |
| Oct.                          | 95.2                                                                                                       |                                                                                           | 98.8                                                                              |                                               | 100.5                                                     |                                                             | 88.9                                                             |       | 92.4                            |       | 94.1                                   |       | 90.9                                   |       |       |
| Nov.                          | 97.0                                                                                                       | 96.0                                                                                      | 98.1                                                                              | 101.9                                         | 98.2                                                      | 106.6                                                       | 92.8                                                             | 90.1  | 99.6                            | 96.0  | 97.4                                   | 98.4  | 97.4                                   | 97.4  |       |
| Dec.                          | 95.9                                                                                                       |                                                                                           | 108.7                                                                             |                                               | 121.0                                                     |                                                             | 88.5                                                             |       | 95.9                            |       | 103.8                                  |       | 103.8                                  |       |       |
| 2024 Jan.                     | 93.7                                                                                                       |                                                                                           | 99.0                                                                              |                                               | 96.8                                                      |                                                             | 87.4                                                             |       | 98.9                            |       | 94.8                                   |       | 95.0                                   |       |       |
| Feb.                          | 97.4                                                                                                       | 95.6                                                                                      | 96.4                                                                              | 95.9                                          | 95.8                                                      | 97.4                                                        | 96.3                                                             | 91.9  | 92.2                            | 94.7  | 94.5                                   | 94.3  | 93.7                                   | 93.6  |       |
| Mar.                          | 95.8                                                                                                       |                                                                                           | 92.3                                                                              |                                               | 99.7                                                      |                                                             | 92.1                                                             |       | 93.0                            |       | 93.6                                   |       | 92.2                                   |       |       |
| Apr. P                        | 95.9                                                                                                       |                                                                                           | 93.2                                                                              |                                               | 95.2                                                      |                                                             | 90.9                                                             |       | 97.0                            |       | 94.6                                   |       | 94.6                                   |       |       |
| Percentage weight 2<br>Period | Domestic and abroad                                                                                        |                                                                                           |                                                                                   |                                               |                                                           |                                                             |                                                                  |       |                                 |       |                                        |       |                                        |       |       |
|                               | Domestic 5.26      Abroad 8.55                                                                             |                                                                                           | Domestic 10.10      Abroad 6.57                                                   |                                               | Domestic 6.40      Abroad 8.70                            |                                                             | Domestic 6.82      Abroad 13.11                                  |       | Domestic 8.52      Abroad 16.91 |       | Domestic 39.55      Abroad 55.72       |       | Domestic 18.47      Abroad 33.18       |       |       |
| 2022 Q1                       | (R)                                                                                                        |                                                                                           | (R)                                                                               |                                               | (R)                                                       |                                                             | (R)                                                              |       | (R)                             |       | (R)                                    |       | (R)                                    |       |       |
|                               | 115.4                                                                                                      | 108.5                                                                                     | 108.9                                                                             | 123.7                                         | 106.4                                                     | 111.5                                                       | 105.1                                                            | 98.8  | 105.6                           | 100.0 | 107.9                                  | 105.6 | 104.9                                  | 103.6 |       |
|                               | Q2                                                                                                         | 120.3                                                                                     | 110.4                                                                             | 110.3                                         | 107.2                                                     | 106.7                                                       | 111.6                                                            | 107.2 | 100.3                           | 96.5  | 92.9                                   | 108.2 | 102.7                                  | 102.4 | 97.1  |
|                               | Q3                                                                                                         | 110.4                                                                                     | 107.0                                                                             | 108.4                                         | 107.5                                                     | 114.4                                                       | 111.1                                                            | 102.8 | 99.7                            | 99.1  | 103.4                                  | 106.5 | 105.8                                  | 100.2 | 103.9 |
| Q4                            | 109.4                                                                                                      | 101.6                                                                                     | 106.1                                                                             | 107.4                                         | 122.0                                                     | 108.0                                                       | 104.1                                                            | 96.0  | 100.2                           | 104.1 | 107.0                                  | 102.1 | 100.7                                  | 100.0 |       |
| 2023 Q1                       | 101.6                                                                                                      | 96.6                                                                                      | 107.0                                                                             | 106.0                                         | 110.6                                                     | 109.5                                                       | 101.8                                                            | 95.7  | 98.4                            | 99.6  | 103.3                                  | 100.3 | 98.8                                   | 99.2  |       |
| Q2                            | 94.8                                                                                                       | 96.4                                                                                      | 104.5                                                                             | 107.7                                         | 121.6                                                     | 105.3                                                       | 100.4                                                            | 93.2  | 99.2                            | 96.1  | 104.6                                  | 99.2  | 107.1                                  | 99.1  |       |
| Q3                            | 93.8                                                                                                       | 96.0                                                                                      | 100.0                                                                             | 104.4                                         | 104.9                                                     | 99.2                                                        | 94.3                                                             | 93.6  | 95.3                            | 98.0  | 97.3                                   | 98.1  | 96.0                                   | 98.0  |       |
| Q4                            | 94.7                                                                                                       | 96.8                                                                                      | 97.0                                                                              | 109.3                                         | 118.0                                                     | 98.1                                                        | 94.3                                                             | 87.9  | 92.3                            | 97.8  | 98.9                                   | 98.1  | 95.0                                   | 98.7  |       |
| 2024 Q1                       | 92.8                                                                                                       | 97.4                                                                                      | 94.9                                                                              | 97.5                                          | 98.2                                                      | 96.9                                                        | 95.4                                                             | 90.1  | 90.1                            | 97.0  | 93.8                                   | 94.7  | 92.7                                   | 94.1  |       |
| 2023 Apr.                     | 97.5                                                                                                       | 93.4                                                                                      | 100.7                                                                             | 103.3                                         | 128.5                                                     | 100.2                                                       | 97.3                                                             | 89.6  | 96.7                            | 91.4  | 102.2                                  | 95.7  | 97.4                                   | 95.2  |       |
| May                           | 95.0                                                                                                       | 97.3                                                                                      | 106.8                                                                             | 105.9                                         | 109.1                                                     | 102.4                                                       | 106.5                                                            | 90.3  | 103.4                           | 101.9 | 105.3                                  | 98.4  | 108.8                                  | 99.1  |       |
| June                          | 92.0                                                                                                       | 98.4                                                                                      | 106.0                                                                             | 114.0                                         | 127.2                                                     | 113.3                                                       | 97.4                                                             | 99.8  | 97.4                            | 94.9  | 106.4                                  | 103.5 | 115.1                                  | 102.9 |       |
| July                          | 93.7                                                                                                       | 95.7                                                                                      | 99.7                                                                              | 102.7                                         | 94.0                                                      | 93.0                                                        | 96.7                                                             | 88.7  | 96.6                            | 98.8  | 96.3                                   | 96.7  | 97.6                                   | 96.9  |       |
| Aug.                          | 93.9                                                                                                       | 96.8                                                                                      | 100.1                                                                             | 92.8                                          | 118.2                                                     | 105.5                                                       | 93.7                                                             | 91.1  | 96.4                            | 99.2  | 100.2                                  | 96.9  | 98.5                                   | 96.1  |       |
| Sep.                          | 93.7                                                                                                       | 95.4                                                                                      | 100.2                                                                             | 117.6                                         | 102.5                                                     | 99.2                                                        | 92.5                                                             | 101.0 | 92.8                            | 96.1  | 95.3                                   | 100.7 | 91.9                                   | 100.9 |       |
| Oct.                          | 94.6                                                                                                       | 95.5                                                                                      | 98.0                                                                              | 100.0                                         | 103.0                                                     | 98.6                                                        | 88.8                                                             | 89.0  | 92.1                            | 92.6  | 95.2                                   | 93.4  | 90.5                                   | 91.2  |       |
| Nov.                          | 93.8                                                                                                       | 98.9                                                                                      | 95.9                                                                              | 101.4                                         | 103.4                                                     | 94.4                                                        | 102.8                                                            | 87.6  | 94.7                            | 102.1 | 97.3                                   | 97.4  | 97.3                                   | 97.4  |       |
| Dec.                          | 95.7                                                                                                       | 96.1                                                                                      | 97.1                                                                              | 126.5                                         | 147.5                                                     | 101.4                                                       | 91.2                                                             | 87.1  | 90.0                            | 98.8  | 104.3                                  | 103.4 | 97.1                                   | 107.6 |       |
| 2024 Jan.                     | 91.0                                                                                                       | 95.4                                                                                      | 97.5                                                                              | 101.2                                         | 100.2                                                     | 94.3                                                        | 90.2                                                             | 86.0  | 92.0                            | 102.3 | 94.1                                   | 95.3  | 92.9                                   | 96.1  |       |
| Feb.                          | 94.5                                                                                                       | 99.2                                                                                      | 95.7                                                                              | 97.4                                          | 98.2                                                      | 94.1                                                        | 103.1                                                            | 92.8  | 88.5                            | 94.1  | 94.7                                   | 94.4  | 93.7                                   | 93.7  |       |
| Mar.                          | 92.8                                                                                                       | 97.7                                                                                      | 91.4                                                                              | 93.8                                          | 96.2                                                      | 102.2                                                       | 93.0                                                             | 91.6  | 89.9                            | 94.6  | 92.6                                   | 94.3  | 91.5                                   | 92.6  |       |
| Apr. P                        | 94.8                                                                                                       | 96.6                                                                                      | 91.0                                                                              | 96.5                                          | 94.6                                                      | 95.6                                                        | 91.0                                                             | 90.8  | 89.4                            | 100.8 | 90.4                                   | 97.6  | 87.5                                   | 98.6  |       |

### III. Economic activity and prices

#### 2. Orders received

##### e) Orders received by selected branches of industry \* - volume

2021 = 100

seasonally adjusted

|                     | Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations |                      | Manufacture of basic metals and fabricated metal products, except machinery and equipment |                       | Manufacture of computer, electronic, optical products and of electrical equipment |                       | Manufacture of machinery and equipment n.e.c. |                      | Manufacture of motor vehicles, trailers and semi-trailers |                      | Memo item:                                                  |                      |                                                                  |                      |
|---------------------|------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------------------------------------------------------------------|-----------------------|-----------------------------------------------------------------------------------|-----------------------|-----------------------------------------------|----------------------|-----------------------------------------------------------|----------------------|-------------------------------------------------------------|----------------------|------------------------------------------------------------------|----------------------|
|                     |                                                                                                            |                      |                                                                                           |                       |                                                                                   |                       |                                               |                      |                                                           |                      | Industry excluding manufacture of other transport equipment |                      | Capital goods excluding manufacture of other transport equipment |                      |
| WZ 2008 1           | 20 and 21                                                                                                  |                      | 24 and 25                                                                                 |                       | 26 and 27                                                                         |                       | 28                                            |                      | 29                                                        |                      | Industry excluding 30                                       |                      | Capital goods excluding 30                                       |                      |
|                     | Total                                                                                                      |                      |                                                                                           |                       |                                                                                   |                       |                                               |                      |                                                           |                      |                                                             |                      |                                                                  |                      |
| Percentage weight 2 | 13.82                                                                                                      |                      | 16.66                                                                                     |                       | 15.10                                                                             |                       | 19.93                                         |                      | 25.43                                                     |                      | 95.27                                                       |                      | 51.65                                                            |                      |
|                     | (R)                                                                                                        |                      | (R)                                                                                       |                       |                                                                                   |                       |                                               |                      |                                                           |                      | (R)                                                         |                      | (R)                                                              |                      |
| 2021 Nov. Dec.      | 101.4<br>103.9                                                                                             | 101.4                | 95.9<br>95.3                                                                              | 94.4                  | 98.2<br>102.4                                                                     | 99.0                  | 101.5<br>101.1                                | 100.9                | 96.6<br>99.2                                              | 96.8                 | 99.1<br>99.8                                                | 98.4                 | 99.2<br>99.0                                                     | 98.4                 |
| 2022 Jan. Feb. Mar. | 102.3<br>96.9<br>98.9                                                                                      | 99.4                 | 111.3<br>96.2<br>95.0                                                                     | 100.8                 | 101.3<br>100.1<br>112.7                                                           | 104.7                 | 102.0<br>94.5<br>94.5                         | 97.0                 | 105.2<br>100.3<br>90.9                                    | 98.8                 | 104.7<br>97.4<br>96.6                                       | 99.6                 | 108.9<br>97.3<br>94.8                                            | 100.3                |
| Apr. May June       | 95.2<br>93.8<br>99.5                                                                                       | 96.2                 | 93.3<br>88.9<br>86.9                                                                      | 89.7                  | 107.1<br>100.2<br>101.1                                                           | 102.8                 | 98.9<br>95.7<br>94.8                          | 96.5                 | 82.9<br>93.2<br>93.4                                      | 89.8                 | 94.2<br>94.3<br>95.1                                        | 94.5                 | 91.6<br>94.1<br>94.7                                             | 93.5                 |
| July Aug. Sep.      | 88.6<br>87.3<br>90.7                                                                                       | 88.9                 | 89.1<br>88.8<br>87.6                                                                      | 88.5                  | 109.9<br>102.2<br>97.7                                                            | 103.3                 | 91.3<br>95.3<br>91.0                          | 92.5                 | 95.7<br>98.9<br>92.8                                      | 95.8                 | 95.4<br>94.7<br>91.8                                        | 94.0                 | 96.1<br>97.0<br>92.0                                             | 95.0                 |
| Oct. Nov. Dec.      | 85.5<br>87.9<br>84.8                                                                                       | 86.1                 | 90.2<br>85.7<br>87.5                                                                      | 87.8                  | 99.1<br>94.6<br>115.1                                                             | 102.9                 | 91.0<br>87.5<br>89.4                          | 89.3                 | 96.1<br>96.8<br>94.6                                      | 95.8                 | 92.4<br>90.7<br>91.9                                        | 91.7                 | 94.2<br>91.6<br>89.7                                             | 91.8                 |
| 2023 Jan. Feb. Mar. | 82.3<br>81.8<br>80.1                                                                                       | 81.4                 | 86.8<br>88.7<br>88.7                                                                      | 88.1                  | 99.4<br>101.0<br>95.2                                                             | 98.5                  | 86.7<br>86.5<br>85.1                          | 86.1                 | 92.9<br>96.5<br>85.5                                      | 91.6                 | 89.7<br>90.3<br>85.8                                        | 88.6                 | 90.6<br>91.2<br>85.7                                             | 89.2                 |
| Apr. May June       | 80.6<br>82.4<br>82.7                                                                                       | 81.9                 | 84.7<br>89.0<br>91.5                                                                      | 88.4                  | 99.8<br>93.9<br>106.0                                                             | 99.9                  | 80.7<br>83.2<br>86.2                          | 83.4                 | 85.1<br>93.4<br>86.7                                      | 88.4                 | 85.9<br>88.6<br>91.4                                        | 88.6                 | 85.8<br>91.4<br>94.9                                             | 90.7                 |
| July Aug. Sep.      | 82.7<br>83.7<br>82.5                                                                                       | 83.0                 | 85.5<br>82.8<br>91.0                                                                      | 86.4                  | 83.2<br>99.1<br>89.4                                                              | 90.6                  | 79.4<br>79.7<br>84.9                          | 81.3                 | 88.7<br>88.8<br>85.7                                      | 87.7                 | 84.6<br>86.3<br>86.2                                        | 85.7                 | 86.1<br>85.8<br>86.3                                             | 86.1                 |
| Oct. Nov. Dec.      | 83.0<br>84.6<br>84.0                                                                                       | 83.9                 | 84.2<br>84.0<br>92.6                                                                      | 86.9                  | 89.0<br>86.8<br>106.2                                                             | 94.0                  | 76.8<br>79.9<br>76.2                          | 77.6                 | 83.2<br>89.8<br>86.1                                      | 86.4                 | 82.4<br>85.2<br>90.7                                        | 86.1                 | 80.2<br>85.9<br>91.3                                             | 85.8                 |
| 2024 Jan. Feb. Mar. | 82.0<br>85.2<br>83.9                                                                                       | 83.7                 | 85.1<br>82.9<br>79.4                                                                      | 82.5                  | 85.6<br>84.5<br>87.9                                                              | 86.0                  | 74.9<br>82.4<br>78.7                          | 78.7                 | 88.5<br>82.5<br>83.5                                      | 84.8                 | 83.0<br>82.6<br>81.9                                        | 82.5                 | 83.2<br>81.9<br>80.9                                             | 82.0                 |
| Apr. p              | 83.8                                                                                                       |                      | 79.9                                                                                      |                       | 84.0                                                                              |                       | 77.5                                          |                      | 86.9                                                      |                      | 82.7                                                        |                      | 82.9                                                             |                      |
|                     | Domestic and abroad                                                                                        |                      |                                                                                           |                       |                                                                                   |                       |                                               |                      |                                                           |                      |                                                             |                      |                                                                  |                      |
| Percentage weight 2 | Domestic 5.26                                                                                              | Abroad 8.55          | Domestic 10.10                                                                            | Abroad 6.57           | Domestic 6.40                                                                     | Abroad 8.70           | Domestic 6.82                                 | Abroad 13.11         | Domestic 8.52                                             | Abroad 16.91         | Domestic 39.55                                              | Abroad 55.72         | Domestic 18.47                                                   | Abroad 33.18         |
| Period              | (R)                                                                                                        |                      | (R)                                                                                       |                       |                                                                                   |                       |                                               |                      |                                                           |                      | (R)                                                         |                      | (R)                                                              |                      |
| 2022 Q1             | 103.3                                                                                                      | 96.9                 | 95.4                                                                                      | 109.2                 | 101.6                                                                             | 107.0                 | 100.5                                         | 95.1                 | 103.0                                                     | 96.8                 | 100.0                                                       | 99.3                 | 101.0                                                            | 100.0                |
| Q2                  | 101.4                                                                                                      | 93.0                 | 90.7                                                                                      | 88.1                  | 99.5                                                                              | 105.2                 | 100.2                                         | 94.5                 | 92.8                                                      | 88.4                 | 96.2                                                        | 93.3                 | 96.3                                                             | 91.9                 |
| Q3                  | 90.8                                                                                                       | 87.7                 | 88.7                                                                                      | 88.2                  | 104.2                                                                             | 102.6                 | 93.6                                          | 92.0                 | 93.8                                                      | 96.7                 | 93.0                                                        | 94.6                 | 92.2                                                             | 96.6                 |
| Q4                  | 89.4                                                                                                       | 84.0                 | 87.1                                                                                      | 88.8                  | 109.0                                                                             | 98.5                  | 93.0                                          | 87.4                 | 94.1                                                      | 96.7                 | 92.8                                                        | 90.8                 | 91.5                                                             | 92.0                 |
| 2023 Q1             | 82.7                                                                                                       | 80.6                 | 87.7                                                                                      | 88.7                  | 97.4                                                                              | 99.4                  | 89.0                                          | 84.6                 | 91.0                                                      | 91.9                 | 88.7                                                        | 88.6                 | 88.3                                                             | 89.7                 |
| Q2                  | 79.6                                                                                                       | 83.3                 | 86.5                                                                                      | 91.3                  | 106.4                                                                             | 95.1                  | 86.4                                          | 81.8                 | 90.6                                                      | 87.3                 | 90.1                                                        | 87.6                 | 94.6                                                             | 88.5                 |
| Q3                  | 80.0                                                                                                       | 84.8                 | 84.3                                                                                      | 89.8                  | 91.9                                                                              | 89.6                  | 80.6                                          | 81.7                 | 86.7                                                      | 88.2                 | 84.1                                                        | 86.8                 | 84.3                                                             | 87.1                 |
| Q4                  | 80.4                                                                                                       | 86.0                 | 82.1                                                                                      | 94.4                  | 102.3                                                                             | 87.8                  | 80.1                                          | 76.3                 | 83.6                                                      | 87.8                 | 85.5                                                        | 86.6                 | 83.2                                                             | 87.3                 |
| 2024 Q1             | 79.2                                                                                                       | 86.5                 | 80.6                                                                                      | 85.3                  | 85.3                                                                              | 86.6                  | 80.6                                          | 77.7                 | 81.5                                                      | 86.5                 | 81.1                                                        | 83.5                 | 80.7                                                             | 82.8                 |
| 2023 Apr. May June  | 81.1<br>79.9<br>77.9                                                                                       | 80.3<br>84.0<br>85.6 | 83.0<br>88.5<br>88.0                                                                      | 87.2<br>89.8<br>96.8  | 112.3<br>95.5<br>111.4                                                            | 90.6<br>92.7<br>102.0 | 84.4<br>90.9<br>83.8                          | 78.7<br>79.2<br>87.5 | 88.6<br>94.7<br>88.6                                      | 83.4<br>92.7<br>85.8 | 87.9<br>90.6<br>91.7                                        | 84.5<br>87.2<br>91.2 | 86.5<br>96.0<br>101.4                                            | 85.4<br>88.8<br>91.3 |
| July Aug. Sep.      | 80.0<br>80.1<br>79.8                                                                                       | 84.4<br>85.9<br>84.2 | 83.6<br>84.5<br>84.7                                                                      | 88.3<br>80.3<br>100.8 | 82.2<br>103.9<br>89.6                                                             | 83.9<br>95.5<br>89.3  | 82.9<br>80.0<br>78.9                          | 77.6<br>79.6<br>88.0 | 87.9<br>87.7<br>84.4                                      | 89.1<br>89.3<br>86.3 | 83.1<br>86.8<br>82.5                                        | 85.6<br>85.9<br>88.9 | 85.7<br>86.6<br>80.6                                             | 86.3<br>85.4<br>89.5 |
| Oct. Nov. Dec.      | 80.6<br>79.2<br>81.4                                                                                       | 84.5<br>88.0<br>85.6 | 83.1<br>81.4<br>81.9                                                                      | 86.0<br>88.1<br>109.0 | 89.8<br>89.9<br>127.3                                                             | 88.4<br>84.5<br>90.6  | 75.7<br>87.3<br>77.4                          | 77.3<br>76.1<br>75.6 | 83.4<br>85.9<br>81.5                                      | 83.1<br>91.8<br>88.4 | 82.3<br>83.9<br>90.2                                        | 82.5<br>86.2<br>91.0 | 79.3<br>85.2<br>85.0                                             | 80.7<br>86.3<br>94.8 |
| 2024 Jan. Feb. Mar. | 77.9<br>80.6<br>79.1                                                                                       | 84.6<br>88.1<br>86.9 | 82.7<br>81.5<br>77.6                                                                      | 88.7<br>85.1<br>82.1  | 87.2<br>85.2<br>83.4                                                              | 84.5<br>84.0<br>91.3  | 76.3<br>87.1<br>78.3                          | 74.2<br>80.0<br>78.9 | 83.4<br>79.9<br>81.2                                      | 91.1<br>83.8<br>84.6 | 81.4<br>81.8<br>80.1                                        | 84.1<br>83.2<br>83.2 | 81.0<br>81.4<br>79.6                                             | 84.5<br>82.2<br>81.6 |
| Apr. p              | 81.0                                                                                                       | 85.5                 | 77.3                                                                                      | 83.9                  | 81.9                                                                              | 85.5                  | 76.5                                          | 78.0                 | 80.7                                                      | 90.0                 | 78.0                                                        | 86.0                 | 75.9                                                             | 86.8                 |

Source of the unadjusted figures: Federal Statistical Office. \* Figures for specialist sections of local units; excluding value added tax; based on reports from local units

with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total orders received by industry in base year 2021.

### III. Economic activity and prices

#### 2. Orders received

##### f) Orders received by main construction industry \* - value

2015 = 100

seasonally adjusted

| Percentage weight <sup>3</sup> | Total (R) |         | Breakdown by type of construction: |         |                          |         |                         |         |                            |         |                       |         | Breakdown by client: <sup>1</sup> |         |                            |         |           |  |
|--------------------------------|-----------|---------|------------------------------------|---------|--------------------------|---------|-------------------------|---------|----------------------------|---------|-----------------------|---------|-----------------------------------|---------|----------------------------|---------|-----------|--|
|                                |           |         | Structural engineering             |         | of which:                |         |                         |         |                            |         | Civil engineering (R) |         | Industrial clients (R)            |         | Public sector <sup>2</sup> |         |           |  |
|                                |           |         |                                    |         | Residential construction |         | Industrial construction |         | Public sector construction |         |                       |         |                                   |         |                            |         |           |  |
|                                | Period    | monthly | quarterly                          | monthly | quarterly                | monthly | quarterly               | monthly | quarterly                  | monthly | quarterly             | monthly | quarterly                         | monthly | quarterly                  | monthly | quarterly |  |
|                                | 100.00    |         | 53.75                              |         | 22.07                    |         | 25.00                   |         | 6.69                       |         | 46.25                 |         | 41.63                             |         | 36.31                      |         |           |  |
| 2019 Feb.                      | 145.9     | 145.7   | 140.9                              | 143.2   | 131.5                    | 143.2   | 142.6                   | 142.5   | 165.5                      | 145.9   | 151.8                 | 148.6   | 145.0                             | 145.2   | 155.7                      | 147.7   |           |  |
| Mar.                           | 147.1     |         | 144.2                              |         | 148.6                    |         | 142.0                   |         | 137.6                      |         | 150.5                 |         | 147.8                             |         | 145.4                      |         |           |  |
| Apr.                           | 145.3     |         | 147.8                              |         | 143.7                    |         | 153.9                   |         | 138.5                      |         | 142.5                 |         | 147.7                             |         | 143.6                      |         |           |  |
| May                            | 140.1     | 143.5   | 140.7                              | 145.0   | 144.6                    | 144.3   | 144.2                   | 149.3   | 114.8                      | 131.2   | 139.4                 | 141.8   | 145.2                             | 148.3   | 131.5                      | 137.5   |           |  |
| June                           | 145.2     |         | 146.5                              |         | 144.7                    |         | 149.7                   |         | 140.4                      |         | 143.6                 |         | 152.1                             |         | 137.5                      |         |           |  |
| July                           | 145.2     |         | 140.0                              |         | 151.8                    |         | 131.8                   |         | 131.7                      |         | 151.3                 |         | 146.6                             |         | 139.6                      |         |           |  |
| Aug.                           | 139.8     | 143.0   | 142.6                              | 140.5   | 149.9                    | 150.2   | 136.7                   | 131.6   | 140.8                      | 141.7   | 136.5                 | 146.0   | 144.2                             | 144.0   | 128.6                      | 137.6   |           |  |
| Sep.                           | 144.1     |         | 138.8                              |         | 148.8                    |         | 126.3                   |         | 152.5                      |         | 150.2                 |         | 141.1                             |         | 144.6                      |         |           |  |
| Oct.                           | 142.9     |         | 142.5                              |         | 159.0                    |         | 130.4                   |         | 133.4                      |         | 143.3                 |         | 137.3                             |         | 139.6                      |         |           |  |
| Nov.                           | 160.7     | 152.8   | 168.4                              | 153.1   | 162.2                    | 163.3   | 179.5                   | 148.3   | 147.0                      | 137.2   | 151.9                 | 152.6   | 173.6                             | 155.1   | 145.1                      | 144.0   |           |  |
| Dec.                           | 154.9     |         | 148.4                              |         | 168.7                    |         | 135.0                   |         | 131.2                      |         | 162.6                 |         | 154.4                             |         | 147.2                      |         |           |  |
| 2020 Jan.                      | 157.4     |         | 159.7                              |         | 163.8                    |         | 153.9                   |         | 167.5                      |         | 154.8                 |         | 158.7                             |         | 152.1                      |         |           |  |
| Feb.                           | 146.4     | 147.0   | 154.6                              | 150.1   | 162.5                    | 158.8   | 148.5                   | 142.8   | 151.6                      | 148.7   | 136.8                 | 143.4   | 150.7                             | 149.3   | 131.7                      | 137.3   |           |  |
| Mar.                           | 137.2     |         | 136.0                              |         | 150.1                    |         | 126.0                   |         | 126.9                      |         | 138.7                 |         | 138.4                             |         | 128.1                      |         |           |  |
| Apr.                           | 142.2     |         | 133.6                              |         | 126.9                    |         | 139.7                   |         | 132.8                      |         | 152.1                 |         | 142.9                             |         | 150.6                      |         |           |  |
| May                            | 131.2     | 141.6   | 120.4                              | 131.6   | 143.1                    | 141.2   | 100.1                   | 123.0   | 121.5                      | 131.8   | 143.7                 | 153.3   | 119.3                             | 132.2   | 137.6                      | 152.7   |           |  |
| June                           | 151.5     |         | 140.8                              |         | 153.7                    |         | 129.3                   |         | 141.2                      |         | 164.0                 |         | 134.3                             |         | 169.9                      |         |           |  |
| July                           | 141.0     |         | 143.4                              |         | 155.1                    |         | 127.2                   |         | 165.5                      |         | 138.2                 |         | 131.5                             |         | 143.3                      |         |           |  |
| Aug.                           | 142.3     | 143.6   | 142.6                              | 144.9   | 171.2                    | 164.1   | 119.0                   | 127.2   | 136.6                      | 148.0   | 141.9                 | 142.0   | 137.4                             | 137.3   | 130.3                      | 138.3   |           |  |
| Sep.                           | 147.5     |         | 148.8                              |         | 165.9                    |         | 135.5                   |         | 141.9                      |         | 145.9                 |         | 143.0                             |         | 141.4                      |         |           |  |
| Oct.                           | 148.0     |         | 156.5                              |         | 186.6                    |         | 133.7                   |         | 142.2                      |         | 138.2                 |         | 143.2                             |         | 130.0                      |         |           |  |
| Nov.                           | 154.4     | 151.7   | 160.5                              | 152.3   | 182.4                    | 181.1   | 143.2                   | 130.2   | 153.1                      | 140.0   | 147.4                 | 151.1   | 148.4                             | 141.0   | 144.4                      | 146.2   |           |  |
| Dec.                           | 152.8     |         | 140.0                              |         | 174.4                    |         | 113.7                   |         | 124.6                      |         | 167.7                 |         | 131.3                             |         | 164.2                      |         |           |  |
| 2021 Jan.                      | 160.4     |         | 164.6                              |         | 171.5                    |         | 166.8                   |         | 133.5                      |         | 155.4                 |         | 169.8                             |         | 142.8                      |         |           |  |
| Feb.                           | 154.8     | 150.8   | 160.1                              | 154.5   | 175.7                    | 167.8   | 154.2                   | 148.9   | 130.4                      | 131.3   | 148.7                 | 146.5   | 153.5                             | 152.7   | 143.6                      | 138.2   |           |  |
| Mar.                           | 137.2     |         | 138.7                              |         | 156.1                    |         | 125.6                   |         | 129.9                      |         | 135.5                 |         | 134.9                             |         | 128.3                      |         |           |  |
| Apr.                           | 153.5     |         | 157.3                              |         | 178.3                    |         | 142.5                   |         | 143.7                      |         | 149.1                 |         | 151.3                             |         | 141.0                      |         |           |  |
| May                            | 151.6     | 151.9   | 159.3                              | 156.7   | 180.9                    | 175.3   | 143.4                   | 145.3   | 147.5                      | 137.9   | 142.7                 | 146.4   | 148.7                             | 152.1   | 137.2                      | 137.6   |           |  |
| June                           | 150.7     |         | 153.5                              |         | 166.8                    |         | 150.1                   |         | 122.4                      |         | 147.5                 |         | 156.3                             |         | 134.5                      |         |           |  |
| July                           | 151.6     |         | 159.0                              |         | 175.2                    |         | 151.7                   |         | 133.0                      |         | 143.0                 |         | 152.3                             |         | 136.4                      |         |           |  |
| Aug.                           | 165.5     | 164.1   | 171.3                              | 169.6   | 180.4                    | 179.4   | 170.5                   | 168.7   | 144.4                      | 140.5   | 158.7                 | 157.8   | 167.4                             | 169.0   | 154.2                      | 149.3   |           |  |
| Sep.                           | 175.3     |         | 178.5                              |         | 182.7                    |         | 183.9                   |         | 144.2                      |         | 171.7                 |         | 187.2                             |         | 157.2                      |         |           |  |
| Oct.                           | 164.6     |         | 175.1                              |         | 172.8                    |         | 180.5                   |         | 162.7                      |         | 152.5                 |         | 174.2                             |         | 148.8                      |         |           |  |
| Nov.                           | 160.5     | 170.9   | 156.8                              | 177.7   | 173.6                    | 175.3   | 144.9                   | 165.1   | 145.6                      | 232.4   | 164.7                 | 162.9   | 164.6                             | 173.1   | 147.7                      | 165.6   |           |  |
| Dec.                           | 187.5     |         | 201.1                              |         | 179.6                    |         | 169.9                   |         | 389.0                      |         | 171.6                 |         | 180.4                             |         | 200.4                      |         |           |  |
| 2022 Jan.                      | 171.6     |         | 170.8                              |         | 193.4                    |         | 152.2                   |         | 165.5                      |         | 172.5                 |         | 167.8                             |         | 162.7                      |         |           |  |
| Feb.                           | 167.6     | 174.0   | 172.6                              | 175.9   | 190.6                    | 193.4   | 165.6                   | 165.2   | 139.4                      | 157.8   | 161.8                 | 171.7   | 175.9                             | 179.3   | 144.1                      | 156.0   |           |  |
| Mar.                           | 182.7     |         | 184.2                              |         | 196.2                    |         | 177.9                   |         | 168.4                      |         | 180.8                 |         | 194.1                             |         | 161.3                      |         |           |  |
| Apr.                           | 158.0     |         | 157.4                              |         | 171.7                    |         | 146.5                   |         | 150.6                      |         | 158.6                 |         | 157.9                             |         | 149.7                      |         |           |  |
| May                            | 167.8     | 162.4   | 168.5                              | 160.6   | 178.9                    | 173.1   | 159.6                   | 150.4   | 167.3                      | 157.1   | 167.0                 | 164.5   | 168.9                             | 164.8   | 159.9                      | 153.2   |           |  |
| June                           | 161.4     |         | 155.8                              |         | 168.7                    |         | 145.0                   |         | 153.3                      |         | 168.0                 |         | 167.5                             |         | 150.0                      |         |           |  |
| July                           | 171.9     |         | 168.6                              |         | 167.0                    |         | 165.6                   |         | 185.0                      |         | 175.8                 |         | 184.5                             |         | 160.5                      |         |           |  |
| Aug.                           | 163.5     | 164.7   | 155.4                              | 157.9   | 156.3                    | 159.4   | 148.8                   | 153.2   | 177.2                      | 170.2   | 172.8                 | 172.5   | 165.2                             | 170.0   | 165.8                      | 161.7   |           |  |
| Sep.                           | 158.6     |         | 149.6                              |         | 155.0                    |         | 145.2                   |         | 148.5                      |         | 169.0                 |         | 160.3                             |         | 158.7                      |         |           |  |
| Oct.                           | 167.6     |         | 150.3                              |         | 151.5                    |         | 147.2                   |         | 157.9                      |         | 187.7                 |         | 172.6                             |         | 171.5                      |         |           |  |
| Nov.                           | 165.4     | 166.4   | 148.4                              | 152.1   | 142.8                    | 145.4   | 139.1                   | 149.6   | 201.4                      | 183.2   | 185.1                 | 183.1   | 160.6                             | 171.5   | 184.6                      | 173.3   |           |  |
| Dec.                           | 166.2     |         | 157.5                              |         | 141.9                    |         | 162.4                   |         | 190.4                      |         | 176.4                 |         | 181.3                             |         | 163.8                      |         |           |  |
| 2023 Jan.                      | 157.6     |         | 146.8                              |         | 146.9                    |         | 145.2                   |         | 152.4                      |         | 170.2                 |         | 164.1                             |         | 156.7                      |         |           |  |
| Feb.                           | 163.0     | 162.8   | 139.8                              | 148.2   | 137.1                    | 141.0   | 139.4                   | 152.6   | 150.5                      | 155.4   | 189.9                 | 179.8   | 178.0                             | 178.6   | 161.6                      | 157.9   |           |  |
| Mar.                           | 167.7     |         | 157.9                              |         | 139.0                    |         | 173.2                   |         | 163.2                      |         | 179.2                 |         | 193.7                             |         | 155.4                      |         |           |  |
| Apr.                           | 164.5     |         | 148.5                              |         | 139.9                    |         | 146.4                   |         | 184.5                      |         | 183.2                 |         | 183.3                             |         | 157.9                      |         |           |  |
| May                            | 168.6     | 166.8   | 150.4                              | 151.0   | 151.0                    | 149.5   | 145.0                   | 140.2   | 168.8                      | 196.1   | 189.7                 | 185.3   | 186.5                             | 179.7   | 158.7                      | 162.6   |           |  |
| June                           | 167.4     |         | 154.0                              |         | 157.7                    |         | 129.1                   |         | 235.1                      |         | 183.0                 |         | 169.3                             |         | 171.2                      |         |           |  |
| July                           | 185.5     |         | 160.3                              |         | 157.2                    |         | 154.7                   |         | 191.8                      |         | 214.7                 |         | 186.6                             |         | 201.4                      |         |           |  |
| Aug.                           | 200.5     | 190.4   | 160.3                              | 164.1   | 150.8                    | 148.7   | 162.3                   | 165.4   | 184.3                      | 210.2   | 247.2                 | 220.9   | 258.0                             | 220.0   | 164.7                      | 181.7   |           |  |
| Sep.                           | 185.1     |         | 171.6                              |         | 138.1                    |         | 179.1                   |         | 254.5                      |         | 200.7                 |         | 215.3                             |         | 178.9                      |         |           |  |
| Oct.                           | 175.5     |         | 149.8                              |         | 146.2                    |         | 147.8                   |         | 168.8                      |         | 205.4                 |         | 194.7                             |         | 171.2                      |         |           |  |
| Nov.                           | 163.8     | 172.0   | 151.5                              | 153.0   | 135.9                    | 143.3   | 154.5                   | 146.8   | 192.0                      | 208.5   | 178.0                 | 194.1   | 177.2                             | 184.7   | 165.4                      | 174.9   |           |  |
| Dec.                           | 176.8     |         | 157.7                              |         | 147.7                    |         | 138.0                   |         | 264.6                      |         | 199.0                 |         | 182.3                             |         | 188.1                      |         |           |  |
| 2024 Jan.                      | 164.3     |         | 139.2                              |         | 122.0                    |         | 138.5                   |         | 198.5                      |         | 193.6                 |         | 176.8                             |         | 175.8                      |         |           |  |
| Feb.                           | 166.0     | 167.8   | 139.0                              | 142.1   | 135.5                    | 133.3   | 119.3                   | 133.5   | 223.8                      | 203.5   | 197.5                 | 197.7   | 174.7                             | 176.4   | 174.6                      | 178.9   |           |  |
| Mar.                           | 173.1     |         | 148.2                              |         | 142.3                    |         | 142.8                   |         | 188.2                      |         | 201.9                 |         | 177.8                             |         | 186.3                      |         |           |  |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; excluding value added tax. <sup>1</sup> Excluding residential

construction. <sup>2</sup> Including road construction. <sup>3</sup> Share of total orders received by main construction industry in base year 2015.

### III. Economic activity and prices

#### 2. Orders received

##### g) Orders received by main construction industry \* - volume

2015 = 100

seasonally adjusted

| Percentage weight 1 | Total (R) |           | Breakdown by type of construction: |           |                          |           |                              |           |                       |           |       |
|---------------------|-----------|-----------|------------------------------------|-----------|--------------------------|-----------|------------------------------|-----------|-----------------------|-----------|-------|
|                     |           |           | Structural engineering             |           | of which:                |           |                              |           | Civil engineering (R) |           |       |
|                     |           |           |                                    |           | Residential construction |           | Non-residential construction |           |                       |           |       |
|                     | 100.00    |           | 53.75                              |           | 22.07                    |           | 31.68                        |           | 46.25                 |           |       |
| Period              | monthly   | quarterly | monthly                            | quarterly | monthly                  | quarterly | monthly                      | quarterly | monthly               | quarterly |       |
| 2019                | Feb.      | 127.3     | 127.4                              | 123.6     | 125.8                    | 115.5     | 125.9                        | 129.3     | 125.8                 | 131.6     | 129.1 |
|                     | Mar.      | 128.0     |                                    | 126.2     |                          | 130.0     |                              | 123.5     |                       | 130.1     |       |
|                     | Apr.      | 126.0     |                                    | 128.9     |                          | 125.4     |                              | 131.3     |                       | 122.6     |       |
|                     | May       | 121.2     | 124.1                              | 122.5     | 126.2                    | 125.7     | 125.5                        | 120.2     | 126.6                 | 119.7     | 121.7 |
|                     | June      | 125.1     |                                    | 127.1     |                          | 125.4     |                              | 128.2     |                       | 122.9     |       |
|                     | July      | 124.8     |                                    | 121.1     |                          | 131.2     |                              | 114.1     |                       | 129.0     |       |
|                     | Aug.      | 120.0     | 122.7                              | 123.2     | 121.2                    | 129.3     | 129.4                        | 118.9     | 115.5                 | 116.4     | 124.3 |
|                     | Sep.      | 123.2     |                                    | 119.4     |                          | 127.8     |                              | 113.6     |                       | 127.6     |       |
|                     | Oct.      | 121.9     |                                    | 122.3     |                          | 136.3     |                              | 112.6     |                       | 121.3     |       |
|                     | Nov.      | 137.2     | 130.3                              | 144.4     | 131.2                    | 138.9     | 139.8                        | 148.3     | 125.3                 | 128.8     | 129.1 |
|                     | Dec.      | 131.7     |                                    | 126.9     |                          | 144.1     |                              | 114.9     |                       | 137.3     |       |
|                     | 2020      | Jan.      | 133.4                              |           | 136.1                    |           | 139.3                        |           | 133.8                 |           | 130.3 |
| Feb.                |           | 124.1     | 124.5                              | 131.7     | 127.7                    | 138.2     | 134.9                        | 127.2     | 122.8                 | 115.3     | 120.7 |
| Mar.                |           | 115.9     |                                    | 115.4     |                          | 127.1     |                              | 107.3     |                       | 116.4     |       |
| Apr.                |           | 119.5     |                                    | 112.9     |                          | 107.1     |                              | 117.0     |                       | 127.0     |       |
| May                 |           | 110.6     | 119.1                              | 102.0     | 111.3                    | 120.9     | 119.1                        | 88.9      | 105.8                 | 120.6     | 128.2 |
| June                |           | 127.3     |                                    | 118.9     |                          | 129.4     |                              | 111.6     |                       | 137.0     |       |
| July                |           | 118.1     |                                    | 120.8     |                          | 130.2     |                              | 114.2     |                       | 115.0     |       |
| Aug.                |           | 119.8     | 120.6                              | 120.6     | 122.3                    | 144.6     | 138.2                        | 103.9     | 111.2                 | 118.9     | 118.6 |
| Sep.                |           | 123.8     |                                    | 125.5     |                          | 139.7     |                              | 115.6     |                       | 121.8     |       |
| Oct.                |           | 123.8     |                                    | 131.5     |                          | 156.5     |                              | 114.1     |                       | 114.9     |       |
| Nov.                |           | 129.4     | 126.9                              | 134.8     | 127.8                    | 152.7     | 151.6                        | 122.3     | 111.2                 | 123.0     | 125.7 |
| Dec.                |           | 127.4     |                                    | 117.1     |                          | 145.5     |                              | 97.3      |                       | 139.3     |       |
| 2021                | Jan.      | 133.3     |                                    | 137.3     |                          | 142.5     |                              | 133.6     |                       | 128.7     |       |
|                     | Feb.      | 127.6     | 124.5                              | 132.1     | 127.8                    | 144.6     | 138.4                        | 123.4     | 120.4                 | 122.3     | 120.7 |
|                     | Mar.      | 112.6     |                                    | 114.0     |                          | 128.0     |                              | 104.2     |                       | 111.0     |       |
|                     | Apr.      | 125.5     |                                    | 128.9     |                          | 145.7     |                              | 117.2     |                       | 121.5     |       |
|                     | May       | 120.8     | 122.0                              | 125.8     | 125.2                    | 142.4     | 139.7                        | 114.3     | 115.2                 | 114.9     | 118.2 |
|                     | June      | 119.7     |                                    | 120.9     |                          | 130.9     |                              | 114.0     |                       | 118.2     |       |
|                     | July      | 119.9     |                                    | 124.9     |                          | 137.0     |                              | 116.4     |                       | 114.2     |       |
|                     | Aug.      | 126.7     | 126.8                              | 129.7     | 129.8                    | 136.5     | 137.1                        | 124.9     | 124.6                 | 123.3     | 123.3 |
|                     | Sep.      | 133.7     |                                    | 134.7     |                          | 137.7     |                              | 132.6     |                       | 132.5     |       |
|                     | Oct.      | 125.1     |                                    | 131.7     |                          | 129.8     |                              | 133.0     |                       | 117.4     |       |
|                     | Nov.      | 120.3     | 128.4                              | 116.2     | 132.2                    | 128.8     | 130.5                        | 107.5     | 133.4                 | 124.9     | 124.0 |
|                     | Dec.      | 139.9     |                                    | 148.6     |                          | 132.8     |                              | 159.6     |                       | 129.8     |       |
| 2022                | Jan.      | 127.6     |                                    | 125.7     |                          | 142.4     |                              | 114.1     |                       | 129.8     |       |
|                     | Feb.      | 121.5     | 127.0                              | 124.1     | 127.2                    | 137.2     | 140.0                        | 114.9     | 118.3                 | 118.6     | 126.8 |
|                     | Mar.      | 131.9     |                                    | 131.8     |                          | 140.5     |                              | 125.8     |                       | 131.9     |       |
|                     | Apr.      | 113.6     |                                    | 112.2     |                          | 122.5     |                              | 105.0     |                       | 115.3     |       |
|                     | May       | 111.7     | 110.7                              | 111.4     | 108.7                    | 119.3     | 117.9                        | 105.9     | 102.3                 | 112.0     | 113.1 |
|                     | June      | 106.9     |                                    | 102.6     |                          | 112.0     |                              | 96.0      |                       | 112.0     |       |
|                     | July      | 113.4     |                                    | 110.6     |                          | 110.4     |                              | 110.7     |                       | 116.6     |       |
|                     | Aug.      | 106.7     | 107.8                              | 100.9     | 102.8                    | 102.3     | 104.6                        | 99.9      | 101.5                 | 113.5     | 113.6 |
|                     | Sep.      | 103.2     |                                    | 96.9      |                          | 101.0     |                              | 94.0      |                       | 110.6     |       |
|                     | Oct.      | 108.7     |                                    | 97.0      |                          | 98.4      |                              | 96.0      |                       | 122.3     |       |
|                     | Nov.      | 106.0     | 106.9                              | 94.6      | 97.2                     | 91.6      | 93.6                         | 96.7      | 99.7                  | 119.3     | 118.2 |
|                     | Dec.      | 106.0     |                                    | 100.0     |                          | 90.7      |                              | 106.5     |                       | 112.9     |       |
| 2023                | Jan.      | 100.1     |                                    | 92.9      |                          | 93.5      |                              | 92.5      |                       | 108.5     |       |
|                     | Feb.      | 102.6     | 102.6                              | 87.9      | 93.2                     | 86.6      | 89.2                         | 88.8      | 96.0                  | 119.7     | 113.5 |
|                     | Mar.      | 105.1     |                                    | 98.9      |                          | 87.5      |                              | 106.8     |                       | 112.4     |       |
|                     | Apr.      | 102.6     |                                    | 92.6      |                          | 87.6      |                              | 96.0      |                       | 114.4     |       |
|                     | May       | 105.8     | 104.3                              | 94.6      | 94.5                     | 95.1      | 93.8                         | 94.2      | 95.0                  | 118.8     | 115.8 |
|                     | June      | 104.6     |                                    | 96.4      |                          | 98.8      |                              | 94.7      |                       | 114.1     |       |
|                     | July      | 115.4     |                                    | 100.0     |                          | 98.2      |                              | 101.3     |                       | 133.3     |       |
|                     | Aug.      | 126.3     | 119.3                              | 101.3     | 103.1                    | 95.5      | 93.6                         | 105.4     | 109.8                 | 155.3     | 138.0 |
|                     | Sep.      | 116.1     |                                    | 108.1     |                          | 87.1      |                              | 122.8     |                       | 125.4     |       |
|                     | Oct.      | 109.7     |                                    | 94.0      |                          | 91.8      |                              | 95.5      |                       | 127.9     |       |
|                     | Nov.      | 102.8     | 107.7                              | 95.5      | 96.2                     | 85.6      | 90.1                         | 102.4     | 100.4                 | 111.2     | 121.0 |
|                     | Dec.      | 110.5     |                                    | 99.0      |                          | 92.8      |                              | 103.4     |                       | 123.8     |       |
| 2024                | Jan.      | 102.2     |                                    | 87.1      |                          | 76.3      |                              | 94.7      |                       | 119.8     |       |
|                     | Feb.      | 103.7     | 104.5                              | 87.5      | 89.2                     | 85.7      | 83.9                         | 88.8      | 92.9                  | 122.5     | 122.3 |
|                     | Mar.      | 107.6     |                                    | 93.0      |                          | 89.6      |                              | 95.3      |                       | 124.5     |       |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications. 1 Share of total orders received by main construction industry in base year 2015.

### III. Economic activity and prices

#### 2. Orders received

##### h) Building permits granted for structural engineering work \*

€ billion

seasonally adjusted

| Period                    |         |           | of which:                |           |                                  |           |                             |           |                            |           |
|---------------------------|---------|-----------|--------------------------|-----------|----------------------------------|-----------|-----------------------------|-----------|----------------------------|-----------|
|                           |         |           | Residential construction |           | Non-residential construction (R) |           | of which:                   |           |                            |           |
|                           |         |           |                          |           |                                  |           | Industrial construction (R) |           | Public sector construction |           |
|                           | monthly | quarterly | monthly                  | quarterly | monthly                          | quarterly | monthly                     | quarterly | monthly                    | quarterly |
| 2018 Oct.<br>Nov.<br>Dec. | 8.24    | 25.95     | 4.78                     | 15.12     | 3.46                             | 10.83     | 2.61                        | 8.04      | 0.85                       | 2.79      |
|                           | 8.29    |           | 4.93                     |           | 3.36                             |           | 2.49                        |           | 0.87                       |           |
|                           | 9.42    |           | 5.41                     |           | 4.01                             |           | 2.94                        |           | 1.07                       |           |
| 2019 Jan.<br>Feb.<br>Mar. | 9.23    | 26.14     | 5.35                     | 15.31     | 3.88                             | 10.83     | 2.88                        | 7.92      | 1.00                       | 2.91      |
|                           | 8.44    |           | 4.92                     |           | 3.52                             |           | 2.63                        |           | 0.89                       |           |
|                           | 8.47    |           | 5.04                     |           | 3.43                             |           | 2.41                        |           | 1.02                       |           |
|                           | 8.96    | 27.98     | 5.48                     | 16.09     | 3.48                             | 11.89     | 2.58                        | 8.43      | 0.90                       | 3.46      |
|                           | 9.06    |           | 5.24                     |           | 3.82                             |           | 2.91                        |           | 0.91                       |           |
|                           | 9.96    |           | 5.37                     |           | 4.59                             |           | 2.94                        |           | 1.65                       |           |
|                           | 9.64    | 29.95     | 5.41                     | 16.82     | 4.23                             | 13.13     | 2.84                        | 9.27      | 1.39                       | 3.86      |
|                           | 10.28   |           | 5.70                     |           | 4.58                             |           | 3.33                        |           | 1.25                       |           |
|                           | 10.03   |           | 5.71                     |           | 4.32                             |           | 3.10                        |           | 1.22                       |           |
|                           | 10.08   | 31.07     | 5.64                     | 17.97     | 4.44                             | 13.10     | 3.11                        | 9.62      | 1.33                       | 3.48      |
|                           | 10.54   |           | 6.08                     |           | 4.46                             |           | 3.46                        |           | 1.00                       |           |
|                           | 10.45   |           | 6.25                     |           | 4.20                             |           | 3.05                        |           | 1.15                       |           |
| 2020 Jan.<br>Feb.<br>Mar. | 10.06   | 28.97     | 5.51                     | 16.14     | 4.55                             | 12.83     | 3.17                        | 9.01      | 1.38                       | 3.82      |
|                           | 9.62    |           | 5.18                     |           | 4.44                             |           | 3.15                        |           | 1.29                       |           |
|                           | 9.29    |           | 5.45                     |           | 3.84                             |           | 2.69                        |           | 1.15                       |           |
|                           | 10.05   | 30.48     | 5.82                     | 17.56     | 4.23                             | 12.92     | 3.00                        | 9.08      | 1.23                       | 3.84      |
|                           | 10.12   |           | 5.71                     |           | 4.41                             |           | 3.02                        |           | 1.39                       |           |
|                           | 10.31   |           | 6.03                     |           | 4.28                             |           | 3.06                        |           | 1.22                       |           |
|                           | 9.35    | 28.91     | 5.60                     | 17.48     | 3.75                             | 11.43     | 2.50                        | 8.01      | 1.25                       | 3.42      |
|                           | 9.78    |           | 6.03                     |           | 3.75                             |           | 2.63                        |           | 1.12                       |           |
|                           | 9.78    |           | 5.85                     |           | 3.93                             |           | 2.88                        |           | 1.05                       |           |
|                           | 10.87   | 31.89     | 6.06                     | 18.92     | 4.81                             | 12.97     | 3.45                        | 9.56      | 1.36                       | 3.41      |
|                           | 11.05   |           | 6.81                     |           | 4.24                             |           | 3.17                        |           | 1.07                       |           |
|                           | 9.97    |           | 6.05                     |           | 3.92                             |           | 2.94                        |           | 0.98                       |           |
| 2021 Jan.<br>Feb.<br>Mar. | 11.01   | 33.99     | 6.54                     | 21.14     | 4.47                             | 12.85     | 3.35                        | 9.00      | 1.12                       | 3.85      |
|                           | 10.85   |           | 6.88                     |           | 3.97                             |           | 2.52                        |           | 1.45                       |           |
|                           | 12.13   |           | 7.72                     |           | 4.41                             |           | 3.13                        |           | 1.28                       |           |
|                           | 10.08   | 30.73     | 6.02                     | 18.39     | 4.06                             | 12.34     | 2.87                        | 8.93      | 1.19                       | 3.41      |
|                           | 10.56   |           | 6.19                     |           | 4.37                             |           | 3.17                        |           | 1.20                       |           |
|                           | 10.09   |           | 6.18                     |           | 3.91                             |           | 2.89                        |           | 1.02                       |           |
|                           | 10.60   | 32.27     | 6.08                     | 18.72     | 4.52                             | 13.55     | 3.45                        | 9.84      | 1.07                       | 3.71      |
|                           | 11.02   |           | 6.35                     |           | 4.67                             |           | 3.29                        |           | 1.38                       |           |
|                           | 10.65   |           | 6.29                     |           | 4.36                             |           | 3.10                        |           | 1.26                       |           |
|                           | 10.80   | 32.54     | 6.44                     | 19.61     | 4.36                             | 12.93     | 3.07                        | 9.13      | 1.29                       | 3.80      |
|                           | 10.96   |           | 6.41                     |           | 4.55                             |           | 3.17                        |           | 1.38                       |           |
|                           | 10.78   |           | 6.76                     |           | 4.02                             |           | 2.89                        |           | 1.13                       |           |
| 2022 Jan.<br>Feb.<br>Mar. | 12.05   | 35.61     | 7.35                     | 21.15     | 4.70                             | 14.46     | 3.22                        | 10.57     | 1.48                       | 3.89      |
|                           | 11.45   |           | 6.77                     |           | 4.68                             |           | 3.49                        |           | 1.19                       |           |
|                           | 12.11   |           | 7.03                     |           | 5.08                             |           | 3.86                        |           | 1.22                       |           |
|                           | 12.14   | 34.49     | 6.84                     | 19.91     | 5.30                             | 14.58     | 3.98                        | 10.40     | 1.32                       | 4.18      |
|                           | 11.75   |           | 6.64                     |           | 5.11                             |           | 3.46                        |           | 1.65                       |           |
|                           | 10.60   |           | 6.43                     |           | 4.17                             |           | 2.96                        |           | 1.21                       |           |
|                           | 11.11   | 32.91     | 6.71                     | 19.09     | 4.40                             | 13.82     | 3.35                        | 10.32     | 1.05                       | 3.50      |
|                           | 11.05   |           | 6.15                     |           | 4.90                             |           | 3.71                        |           | 1.19                       |           |
|                           | 10.75   |           | 6.23                     |           | 4.52                             |           | 3.26                        |           | 1.26                       |           |
|                           | 9.76    | 31.41     | 6.07                     | 17.68     | 3.69                             | 13.73     | 2.82                        | 9.94      | 0.87                       | 3.79      |
|                           | 10.53   |           | 5.78                     |           | 4.75                             |           | 3.36                        |           | 1.39                       |           |
|                           | 11.12   |           | 5.83                     |           | 5.29                             |           | 3.76                        |           | 1.53                       |           |
| 2023 Jan.<br>Feb.<br>Mar. | 9.75    | 29.44     | 5.41                     | 16.34     | 4.34                             | 13.10     | 3.29                        | 9.16      | 1.05                       | 3.94      |
|                           | 10.35   |           | 5.64                     |           | 4.71                             |           | 3.11                        |           | 1.60                       |           |
|                           | 9.34    |           | 5.29                     |           | 4.05                             |           | 2.76                        |           | 1.29                       |           |
|                           | 8.75    | 28.64     | 4.90                     | 14.96     | 3.85                             | 13.68     | 2.80                        | 9.68      | 1.05                       | 4.00      |
|                           | 10.81   |           | 5.26                     |           | 5.55                             |           | 3.81                        |           | 1.74                       |           |
|                           | 9.08    |           | 4.80                     |           | 4.28                             |           | 3.07                        |           | 1.21                       |           |
|                           | 9.22    | 27.30     | 4.62                     | 13.97     | 4.60                             | 13.33     | 3.26                        | 9.61      | 1.34                       | 3.72      |
|                           | 8.40    |           | 4.44                     |           | 3.96                             |           | 2.82                        |           | 1.14                       |           |
|                           | 9.68    |           | 4.91                     |           | 4.77                             |           | 3.53                        |           | 1.24                       |           |
|                           | 9.86    | 27.83     | 5.09                     | 14.21     | 4.77                             | 13.62     | 3.12                        | 8.83      | 1.65                       | 4.79      |
|                           | 9.66    |           | 4.95                     |           | 4.71                             |           | 2.90                        |           | 1.81                       |           |
|                           | 8.31    |           | 4.17                     |           | 4.14                             |           | 2.81                        |           | 1.33                       |           |
| 2024 Jan.<br>Feb.<br>Mar. | 8.15    | 28.53     | 4.04                     | 13.27     | 4.11                             | 15.26     | 2.88                        | 10.53     | 1.23                       | 4.73      |
|                           | 9.61    |           | 4.65                     |           | 4.96                             |           | 3.41                        |           | 1.55                       |           |
|                           | 10.77   |           | 4.58                     |           | 6.19                             |           | 4.24                        |           | 1.95                       |           |
| Apr.                      | 8.76    |           | 4.28                     |           | 4.48                             |           | 2.92                        |           | 1.56                       |           |

Source of the unadjusted figures: Federal Statistical Office. \* Estimated cost of the building; including value added tax.

### III. Economic activity and prices

#### 3. Stock of orders

##### a) Stock of orders by industry, \* by main grouping

2021 = 100

seasonally adjusted

| Percentage weight <sup>2</sup> | Value    |              |                    |           |               |           |                |           | Volume <sup>1</sup> |           |                    |           |               |           |                |           |
|--------------------------------|----------|--------------|--------------------|-----------|---------------|-----------|----------------|-----------|---------------------|-----------|--------------------|-----------|---------------|-----------|----------------|-----------|
|                                | Industry |              | Intermediate goods |           | Capital goods |           | Consumer goods |           | Industry            |           | Intermediate goods |           | Capital goods |           | Consumer goods |           |
|                                | 100.00   |              | 19.79              |           | 76.81         |           | 3.40           |           | 100.00              |           | 19.79              |           | 76.81         |           | 3.40           |           |
|                                | monthly  | quarterly    | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly | monthly             | quarterly | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly |
| 2018 Dec.                      | 86.6     |              | 83.5               |           | 88.5          |           | 63.5           |           | 89.7                |           | 87.6               |           | 91.5          |           | 64.6           |           |
| 2019 Jan.                      | 84.8     |              | 82.7               |           | 86.3          |           | 64.5           |           | 87.8                |           | 86.5               |           | 89.0          |           | 65.8           |           |
| Feb.                           | 84.5     | 84.4         | 81.8               | 81.6      | 86.1          | 86.1      | 65.5           | 65.0      | 87.4                | 87.4      | 85.7               | 85.5      | 88.8          | 88.8      | 66.7           | 66.2      |
| Mar.                           | 84.0     |              | 80.3               |           | 86.0          |           | 65.0           |           | 86.9                |           | 84.2               |           | 88.5          |           | 66.0           |           |
| Apr.                           | 83.7     |              | 79.1               |           | 85.8          |           | 65.9           |           | 86.5                |           | 83.0               |           | 88.2          |           | 67.0           |           |
| May                            | 83.6     | 83.5         | 78.3               | 78.3      | 85.7          | 85.7      | 65.8           | 66.0      | 86.2                | 86.2      | 82.4               | 82.4      | 88.1          | 88.1      | 66.9           | 67.1      |
| June                           | 83.2     |              | 77.5               |           | 85.5          |           | 66.3           |           | 85.9                |           | 81.7               |           | 87.9          |           | 67.4           |           |
| July                           | 83.2     |              | 77.0               |           | 85.5          |           | 66.9           |           | 85.7                |           | 81.5               |           | 87.6          |           | 68.0           |           |
| Aug.                           | 83.0     | 83.1         | 77.3               | 77.1      | 85.2          | 85.3      | 67.3           | 67.7      | 85.5                | 85.6      | 81.8               | 81.6      | 87.1          | 87.3      | 68.3           | 68.7      |
| Sep.                           | 83.0     |              | 77.1               |           | 85.2          |           | 68.8           |           | 85.5                |           | 81.5               |           | 87.2          |           | 69.7           |           |
| Oct.                           | 82.8     |              | 76.5               |           | 85.2          |           | 67.8           |           | 85.2                |           | 80.9               |           | 87.0          |           | 68.9           |           |
| Nov.                           | 82.8     | 82.8         | 75.4               | 76.0      | 85.3          | 85.3      | 68.6           | 68.4      | 85.0                | 85.1      | 80.0               | 80.6      | 87.0          | 87.0      | 69.6           | 69.4      |
| Dec.                           | 82.9     |              | 76.2               |           | 85.4          |           | 68.8           |           | 85.2                |           | 81.0               |           | 87.0          |           | 69.8           |           |
| 2020 Jan.                      | 83.6     |              | 76.1               |           | 86.2          |           | 70.1           |           | 85.9                |           | 81.2               |           | 87.7          |           | 71.0           |           |
| Feb.                           | 84.0     | 83.5         | 77.1               | 76.5      | 86.3          | 85.8      | 70.7           | 70.7      | 86.1                | 85.7      | 82.1               | 81.6      | 87.8          | 87.4      | 71.6           | 71.6      |
| Mar.                           | 82.8     |              | 76.3               |           | 85.0          |           | 71.2           |           | 85.1                |           | 81.4               |           | 86.6          |           | 72.2           |           |
| Apr.                           | 81.9     |              | 73.4               |           | 84.6          |           | 71.4           |           | 84.1                |           | 78.5               |           | 86.0          |           | 72.3           |           |
| May                            | 81.3     | 81.8         | 71.7               | 72.1      | 84.3          | 84.8      | 71.5           | 71.1      | 83.4                | 84.0      | 76.9               | 77.3      | 85.5          | 86.2      | 72.4           | 72.0      |
| June                           | 82.2     |              | 71.2               |           | 85.5          |           | 70.5           |           | 84.4                |           | 76.4               |           | 87.0          |           | 71.4           |           |
| July                           | 82.0     |              | 72.6               |           | 84.9          |           | 71.8           |           | 84.4                |           | 78.1               |           | 86.4          |           | 72.5           |           |
| Aug.                           | 82.9     | 83.0         | 73.4               | 73.8      | 85.7          | 85.8      | 74.0           | 74.0      | 85.2                | 85.3      | 78.9               | 79.3      | 87.3          | 87.3      | 74.8           | 74.7      |
| Sep.                           | 84.0     |              | 75.3               |           | 86.7          |           | 76.1           |           | 86.4                |           | 80.9               |           | 88.3          |           | 76.9           |           |
| Oct.                           | 85.3     |              | 77.5               |           | 87.6          |           | 79.6           |           | 87.7                |           | 83.2               |           | 89.3          |           | 80.5           |           |
| Nov.                           | 86.3     | 86.2         | 79.4               | 79.5      | 88.3          | 88.1      | 80.8           | 81.0      | 88.5                | 88.5      | 85.4               | 85.3      | 89.7          | 89.6      | 81.7           | 81.9      |
| Dec.                           | 86.9     |              | 81.6               |           | 88.4          |           | 82.6           |           | 89.2                |           | 87.4               |           | 89.9          |           | 83.6           |           |
| 2021 Jan.                      | 87.7     |              | 84.2               |           | 88.7          |           | 86.2           |           | 89.8                |           | 89.5               |           | 90.0          |           | 86.8           |           |
| Feb.                           | 89.3     | 89.3         | 87.0               | 87.1      | 90.0          | 90.0      | 87.1           | 87.4      | 91.3                | 91.3      | 91.9               | 92.0      | 91.2          | 91.2      | 87.8           | 88.1      |
| Mar.                           | 91.0     |              | 90.1               |           | 91.3          |           | 89.0           |           | 92.7                |           | 94.6               |           | 92.4          |           | 89.6           |           |
| Apr.                           | 93.4     |              | 93.7               |           | 93.3          |           | 92.2           |           | 94.8                |           | 97.0               |           | 94.3          |           | 92.7           |           |
| May                            | 95.7     | 95.9         | 96.4               | 96.4      | 95.4          | 95.6      | 100.0          | 98.2      | 96.8                | 97.0      | 98.5               | 98.6      | 96.2          | 96.5      | 100.4          | 98.7      |
| June                           | 98.5     |              | 99.1               |           | 98.2          |           | 102.5          |           | 99.3                |           | 100.2              |           | 98.9          |           | 102.9          |           |
| July                           | 101.5    |              | 101.9              |           | 101.2         |           | 105.6          |           | 101.3               |           | 101.1              |           | 101.1         |           | 105.6          |           |
| Aug.                           | 103.7    | 104.1        | 105.1              | 105.0     | 103.3         | 103.8     | 104.9          | 104.9     | 102.9               | 103.3     | 102.9              | 103.0     | 102.8         | 103.3     | 104.7          | 104.7     |
| Sep.                           | 107.0    |              | 108.0              |           | 106.9         |           | 104.2          |           | 105.7               |           | 105.1              |           | 106.0         |           | 103.9          |           |
| Oct.                           | 108.8    |              | 109.8              |           | 108.6         |           | 106.6          |           | 107.0               |           | 105.7              |           | 107.4         |           | 105.9          |           |
| Nov.                           | 110.9    | 110.9        | 111.9              | 111.8     | 110.7         | 110.7     | 109.7          | 109.6     | 108.6               | 108.6     | 106.6              | 106.7     | 109.1         | 109.1     | 108.7          | 108.6     |
| Dec.                           | 113.0    |              | 113.8              |           | 112.9         |           | 112.4          |           | 110.3               |           | 107.7              |           | 110.9         |           | 111.2          |           |
| 2022 Jan.                      | 113.9    |              | 115.5              |           | 114.0         |           | 102.8          |           | 109.8               |           | 106.4              |           | 111.1         |           | 100.3          |           |
| Feb.                           | 115.6    | 115.8        | 117.3              | 117.5     | 115.6         | 115.8     | 104.9          | 105.4     | 110.0               | 110.4     | 106.8              | 106.7     | 111.3         | 111.7     | 101.8          | 102.1     |
| Mar.                           | 117.9    |              | 119.8              |           | 117.8         |           | 108.5          |           | 111.4               |           | 107.0              |           | 112.8         |           | 104.3          |           |
| Apr.                           | 119.9    |              | 121.9              |           | 119.6         |           | 114.4          |           | 112.1               |           | 106.4              |           | 113.6         |           | 109.1          |           |
| May                            | 121.4    | 121.2        | 123.8              | 123.7     | 120.9         | 120.7     | 118.6          | 118.2     | 112.7               | 112.6     | 106.7              | 107.0     | 114.2         | 114.0     | 112.7          | 112.3     |
| June                           | 122.4    |              | 125.3              |           | 121.7         |           | 121.5          |           | 113.1               |           | 107.8              |           | 114.3         |           | 115.1          |           |
| July                           | 123.5    |              | 126.7              |           | 122.7         |           | 122.5          |           | 113.2               |           | 108.3              |           | 114.5         |           | 115.2          |           |
| Aug.                           | 124.6    | 124.4        | 127.6              | 127.1     | 123.8         | 123.7     | 124.9          | 124.6     | 113.6               | 113.4     | 108.6              | 108.2     | 114.7         | 114.6     | 117.0          | 116.6     |
| Sep.                           | 125.0    |              | 126.9              |           | 124.5         |           | 126.3          |           | 113.4               |           | 107.6              |           | 114.7         |           | 117.7          |           |
| Oct.                           | 125.4    |              | 126.9              |           | 124.9         |           | 128.3          |           | 113.2               |           | 107.3              |           | 114.4         |           | 119.0          |           |
| Nov.                           | 124.3    | 124.5        | 124.8              | 126.2     | 124.0         | 123.9     | 127.4          | 127.7     | 111.9               | 112.2     | 105.8              | 107.0     | 113.2         | 113.3     | 118.1          | 118.5     |
| Dec.                           | 123.7    |              | 126.9              |           | 122.8         |           | 127.5          |           | 111.6               |           | 107.8              |           | 112.2         |           | 118.3          |           |
| 2023 Jan.                      | 124.8    |              | 127.9              |           | 123.8         |           | 128.9          |           | 111.5               |           | 108.1              |           | 112.1         |           | 118.0          |           |
| Feb.                           | 124.7    | 124.4        | 126.9              | 126.7     | 124.0         | 123.6     | 129.5          | 129.2     | 111.4               | 111.0     | 107.5              | 107.3     | 112.0         | 111.6     | 118.3          | 118.0     |
| Mar.                           | 123.6    |              | 125.3              |           | 123.0         |           | 129.1          |           | 110.0               |           | 106.2              |           | 110.6         |           | 117.8          |           |
| Apr.                           | 122.9    |              | 124.7              |           | 122.2         |           | 129.7          |           | 109.2               |           | 106.1              |           | 109.5         |           | 118.2          |           |
| May                            | 122.7    | 123.1        | 124.6              | 124.3     | 121.9         | 122.5     | 128.4          | 128.9     | 108.7               | 109.1     | 106.4              | 106.0     | 109.0         | 109.5     | 116.8          | 117.4     |
| June                           | 123.7    |              | 123.5              |           | 123.5         |           | 128.7          |           | 109.4               |           | 105.6              |           | 110.0         |           | 117.1          |           |
| July                           | 122.6    |              | 121.8              |           | 122.7         |           | 125.8          |           | 108.4               |           | 104.7              |           | 109.1         |           | 114.5          |           |
| Aug.                           | 122.0    | 121.9        | 121.9              | 121.9     | 121.8         | 121.7     | 126.2          | 125.9     | 107.8               | 107.7     | 105.1              | 105.0     | 108.1         | 108.1     | 115.0          | 114.6     |
| Sep.                           | 121.1    |              | 121.9              |           | 120.7         |           | 125.7          |           | 106.9               |           | 105.1              |           | 107.0         |           | 114.4          |           |
| Oct.                           | 120.6    |              | 122.1              |           | 120.0         |           | 125.9          |           | 106.2               |           | 105.2              |           | 106.1         |           | 114.2          |           |
| Nov.                           | 120.0    | 120.3        | 120.9              | 121.7     | 119.4         | 119.7     | 128.3          | 127.5     | 105.5               | 105.8     | 104.2              | 104.8     | 105.3         | 105.6     | 116.8          | 115.8     |
| Dec.                           | 120.3    |              | 122.0              |           | 119.6         |           | 128.2          |           | 105.6               |           | 105.1              |           | 105.3         |           | 116.3          |           |
| 2024 Jan.                      | 119.8    | <sup>3</sup> | 122.1              |           | 118.8         |           | 128.4          |           | 105.1               |           | 105.3              |           | 104.5         |           | 116.0          |           |
| Feb.                           | 119.7    | 119.6        | 121.8              | 121.5     | 118.8         | 118.7     | 127.6          | 128.0     | 104.1               | 104.3     | 105.0              | 104.7     | 103.4         | 103.7     | 115.1          | 115.6     |
| Mar.                           | 119.2    |              | 120.5              |           | 118.4         |           | 128.0          |           | 103.7               |           | 103.9              |           | 103.1         |           | 115.6          |           |
| Apr.                           | 118.7    |              | 119.5              |           | 118.0         |           | 128.9          |           | 103.2               |           | 102.9              |           | 102.6         |           | 116.3          |           |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

<sup>1</sup> Stock of orders at 2021 prices. <sup>2</sup> Share of total stock of orders by industry in base year 2021. <sup>3</sup> Figures as of January 2024 provisional.

### III. Economic activity and prices

#### 3. Stock of orders

##### b) Stock of orders by industry \* from the domestic market

2021 = 100

seasonally adjusted

| Percentage weight <sup>2</sup> | Value    |              |                    |           |               |           |                |           | Volume <sup>1</sup> |           |                    |           |               |           |                |           |
|--------------------------------|----------|--------------|--------------------|-----------|---------------|-----------|----------------|-----------|---------------------|-----------|--------------------|-----------|---------------|-----------|----------------|-----------|
|                                | Industry |              | Intermediate goods |           | Capital goods |           | Consumer goods |           | Industry            |           | Intermediate goods |           | Capital goods |           | Consumer goods |           |
|                                | 34.16    |              | 9.88               |           | 23.10         |           | 1.19           |           | 34.16               |           | 9.88               |           | 23.10         |           | 1.19           |           |
|                                | monthly  | quarterly    | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly | monthly             | quarterly | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly |
| 2018 Dec.                      | 83.6     |              | 85.6               |           | 83.8          |           | 61.9           |           | 87.2                |           | 90.3               |           | 87.2          |           | 63.6           |           |
| 2019 Jan.                      | 83.7     |              | 84.9               |           | 84.1          |           | 61.8           |           | 87.0                |           | 89.3               |           | 87.2          |           | 63.6           |           |
| Feb.                           | 83.3     | 83.1         | 84.0               | 83.6      | 84.0          | 83.8      | 63.1           | 62.4      | 86.7                | 86.4      | 88.6               | 88.1      | 87.1          | 86.9      | 64.8           | 64.1      |
| Mar.                           | 82.3     |              | 82.0               |           | 83.4          |           | 62.4           |           | 85.6                |           | 86.3               |           | 86.3          |           | 64.0           |           |
| Apr.                           | 81.3     |              | 80.7               |           | 82.6          |           | 60.7           |           | 84.5                |           | 85.0               |           | 85.4          |           | 62.2           |           |
| May                            | 80.9     | 80.7         | 79.7               | 79.6      | 82.3          | 82.2      | 61.1           | 61.2      | 84.0                | 83.9      | 84.2               | 84.1      | 85.0          | 84.9      | 62.5           | 62.7      |
| June                           | 80.0     |              | 78.5               |           | 81.6          |           | 61.9           |           | 83.2                |           | 83.1               |           | 84.2          |           | 63.5           |           |
| July                           | 80.0     |              | 78.0               |           | 81.7          |           | 63.0           |           | 83.1                |           | 82.9               |           | 84.1          |           | 64.6           |           |
| Aug.                           | 79.7     | 79.7         | 78.0               | 77.8      | 81.3          | 81.3      | 62.8           | 63.1      | 82.9                | 82.8      | 82.9               | 82.7      | 83.8          | 83.7      | 64.3           | 64.6      |
| Sep.                           | 79.3     |              | 77.4               |           | 80.9          |           | 63.4           |           | 82.4                |           | 82.3               |           | 83.3          |           | 64.8           |           |
| Oct.                           | 78.7     |              | 76.5               |           | 80.4          |           | 63.7           |           | 81.7                |           | 81.6               |           | 82.6          |           | 65.1           |           |
| Nov.                           | 78.4     | 78.6         | 75.8               | 76.1      | 80.2          | 80.3      | 64.7           | 64.6      | 81.4                | 81.6      | 81.0               | 81.3      | 82.3          | 82.5      | 66.0           | 65.9      |
| Dec.                           | 78.6     |              | 76.0               |           | 80.4          |           | 65.3           |           | 81.6                |           | 81.3               |           | 82.6          |           | 66.7           |           |
| 2020 Jan.                      | 79.0     |              | 75.3               |           | 81.2          |           | 66.5           |           | 82.0                |           | 80.4               |           | 83.3          |           | 68.0           |           |
| Feb.                           | 79.2     | 78.6         | 75.9               | 75.2      | 81.4          | 80.7      | 66.4           | 66.8      | 82.1                | 81.5      | 81.0               | 80.4      | 83.3          | 82.7      | 67.6           | 68.1      |
| Mar.                           | 77.6     |              | 74.4               |           | 79.6          |           | 67.4           |           | 80.4                |           | 79.7               |           | 81.4          |           | 68.7           |           |
| Apr.                           | 77.1     |              | 72.3               |           | 79.7          |           | 67.7           |           | 79.9                |           | 77.6               |           | 81.4          |           | 69.0           |           |
| May                            | 76.6     | 77.8         | 71.0               | 71.1      | 79.5          | 81.2      | 68.1           | 68.0      | 79.5                | 80.6      | 76.3               | 76.4      | 81.3          | 83.0      | 69.3           | 69.3      |
| June                           | 79.6     |              | 70.0               |           | 84.4          |           | 68.3           |           | 82.5                |           | 75.3               |           | 86.3          |           | 69.6           |           |
| July                           | 79.6     |              | 71.7               |           | 83.7          |           | 69.4           |           | 82.6                |           | 77.2               |           | 85.5          |           | 70.6           |           |
| Aug.                           | 80.2     | 80.5         | 73.0               | 73.2      | 84.0          | 84.3      | 71.6           | 71.7      | 83.3                | 83.6      | 78.7               | 78.8      | 85.8          | 86.1      | 72.8           | 72.9      |
| Sep.                           | 81.7     |              | 74.8               |           | 85.2          |           | 74.0           |           | 84.8                |           | 80.6               |           | 87.1          |           | 75.3           |           |
| Oct.                           | 83.2     |              | 77.2               |           | 86.1          |           | 78.5           |           | 86.2                |           | 83.0               |           | 87.9          |           | 79.8           |           |
| Nov.                           | 84.4     | 84.1         | 79.5               | 79.6      | 86.8          | 86.3      | 80.1           | 79.5      | 87.5                | 87.1      | 85.9               | 85.7      | 88.5          | 88.0      | 81.3           | 80.7      |
| Dec.                           | 84.6     |              | 82.0               |           | 86.0          |           | 79.8           |           | 87.6                |           | 88.3               |           | 87.7          |           | 80.9           |           |
| 2021 Jan.                      | 85.9     |              | 84.6               |           | 86.5          |           | 85.9           |           | 88.5                |           | 90.2               |           | 87.9          |           | 86.6           |           |
| Feb.                           | 87.6     | 87.8         | 87.5               | 87.6      | 87.6          | 87.9      | 87.2           | 87.4      | 90.0                | 90.2      | 92.8               | 92.8      | 88.9          | 89.2      | 87.9           | 88.0      |
| Mar.                           | 89.9     |              | 90.7               |           | 89.6          |           | 89.0           |           | 92.0                |           | 95.3               |           | 90.7          |           | 89.6           |           |
| Apr.                           | 91.8     |              | 93.3               |           | 91.1          |           | 93.6           |           | 93.5                |           | 96.7               |           | 92.1          |           | 94.1           |           |
| May                            | 94.6     | 95.1         | 95.8               | 96.2      | 93.4          | 94.3      | 108.1          | 101.8     | 95.8                | 96.3      | 97.9               | 98.4      | 94.2          | 95.1      | 108.5          | 102.2     |
| June                           | 98.9     |              | 99.6               |           | 98.4          |           | 103.6          |           | 99.6                |           | 100.6              |           | 99.0          |           | 103.9          |           |
| July                           | 102.8    |              | 102.2              |           | 102.8         |           | 106.6          |           | 102.7               |           | 101.2              |           | 103.1         |           | 106.6          |           |
| Aug.                           | 105.3    | 105.2        | 105.2              | 105.2     | 105.3         | 105.1     | 105.7          | 105.6     | 104.3               | 104.3     | 102.8              | 103.0     | 104.9         | 104.8     | 105.5          | 105.4     |
| Sep.                           | 107.5    |              | 108.3              |           | 107.3         |           | 104.5          |           | 105.8               |           | 105.0              |           | 106.3         |           | 104.0          |           |
| Oct.                           | 109.8    |              | 110.1              |           | 109.9         |           | 106.1          |           | 107.7               |           | 105.7              |           | 108.7         |           | 105.4          |           |
| Nov.                           | 111.6    | 112.1        | 111.3              | 111.3     | 112.2         | 112.9     | 103.6          | 105.1     | 108.8               | 109.4     | 105.9              | 106.1     | 110.4         | 111.1     | 102.7          | 104.2     |
| Dec.                           | 115.0    |              | 112.6              |           | 116.5         |           | 105.5          |           | 111.7               |           | 106.6              |           | 114.3         |           | 104.4          |           |
| 2022 Jan.                      | 115.5    |              | 114.1              |           | 116.9         |           | 100.7          |           | 110.5               |           | 104.8              |           | 113.5         |           | 98.5           |           |
| Feb.                           | 117.0    | 117.4        | 115.9              | 116.2     | 118.2         | 118.7     | 102.8          | 103.2     | 111.3               | 111.6     | 105.3              | 105.3     | 114.4         | 114.8     | 100.4          | 100.8     |
| Mar.                           | 119.8    |              | 118.7              |           | 120.9         |           | 106.2          |           | 113.0               |           | 105.9              |           | 116.5         |           | 103.4          |           |
| Apr.                           | 122.0    |              | 121.2              |           | 122.6         |           | 115.6          |           | 113.5               |           | 105.4              |           | 117.0         |           | 111.5          |           |
| May                            | 124.0    | 123.9        | 123.5              | 123.1     | 124.3         | 124.4     | 121.5          | 120.5     | 114.5               | 114.5     | 105.9              | 106.0     | 118.0         | 118.0     | 116.7          | 115.7     |
| June                           | 125.7    |              | 124.6              |           | 126.3         |           | 124.3          |           | 115.5               |           | 106.7              |           | 119.1         |           | 119.0          |           |
| July                           | 127.0    |              | 126.5              |           | 127.2         |           | 126.0          |           | 115.8               |           | 107.8              |           | 119.0         |           | 119.8          |           |
| Aug.                           | 127.7    | 127.8        | 127.4              | 127.2     | 127.8         | 128.0     | 128.1          | 128.1     | 116.0               | 116.0     | 108.2              | 108.1     | 119.1         | 119.2     | 121.4          | 121.3     |
| Sep.                           | 128.6    |              | 127.7              |           | 128.9         |           | 130.1          |           | 116.3               |           | 108.3              |           | 119.4         |           | 122.8          |           |
| Oct.                           | 129.3    |              | 128.8              |           | 129.4         |           | 131.5          |           | 116.3               |           | 108.8              |           | 119.1         |           | 123.6          |           |
| Nov.                           | 128.8    | 129.2        | 126.6              | 128.3     | 129.6         | 129.4     | 130.9          | 131.4     | 115.7               | 116.0     | 107.3              | 108.7     | 118.9         | 118.7     | 122.7          | 123.2     |
| Dec.                           | 129.4    |              | 129.5              |           | 129.2         |           | 131.9          |           | 115.9               |           | 109.9              |           | 118.1         |           | 123.4          |           |
| 2023 Jan.                      | 130.2    |              | 130.4              |           | 130.0         |           | 131.6          |           | 115.8               |           | 109.7              |           | 118.1         |           | 121.7          |           |
| Feb.                           | 130.3    | 130.0        | 130.0              | 129.6     | 130.4         | 130.1     | 131.7          | 131.4     | 115.5               | 115.3     | 109.3              | 109.0     | 117.9         | 117.7     | 121.4          | 121.1     |
| Mar.                           | 129.5    |              | 128.3              |           | 129.9         |           | 130.9          |           | 114.5               |           | 107.9              |           | 117.0         |           | 120.1          |           |
| Apr.                           | 129.0    |              | 128.9              |           | 129.0         |           | 130.5          |           | 113.8               |           | 108.6              |           | 115.7         |           | 119.6          |           |
| May                            | 130.0    | 130.0        | 129.1              | 128.5     | 130.4         | 130.7     | 129.7          | 129.9     | 114.5               | 114.5     | 109.2              | 108.6     | 116.6         | 116.9     | 118.7          | 119.0     |
| June                           | 131.0    |              | 127.5              |           | 132.6         |           | 129.5          |           | 115.3               |           | 108.0              |           | 118.3         |           | 118.6          |           |
| July                           | 130.0    |              | 125.6              |           | 132.1         |           | 126.8          |           | 114.6               |           | 107.1              |           | 117.7         |           | 115.9          |           |
| Aug.                           | 130.0    | 129.7        | 126.4              | 126.1     | 131.7         | 131.4     | 126.1          | 126.3     | 114.5               | 114.2     | 108.2              | 107.8     | 117.1         | 116.8     | 115.5          | 115.6     |
| Sep.                           | 129.0    |              | 126.2              |           | 130.4         |           | 126.0          |           | 113.5               |           | 108.1              |           | 115.7         |           | 115.4          |           |
| Oct.                           | 128.6    |              | 126.1              |           | 129.8         |           | 126.7          |           | 113.1               |           | 108.1              |           | 115.1         |           | 116.1          |           |
| Nov.                           | 128.1    | 128.5        | 125.3              | 126.4     | 129.4         | 129.5     | 127.3          | 127.5     | 112.5               | 112.9     | 107.5              | 108.4     | 114.4         | 114.6     | 116.3          | 116.6     |
| Dec.                           | 128.9    |              | 127.9              |           | 129.3         |           | 128.5          |           | 113.0               |           | 109.7              |           | 114.2         |           | 117.4          |           |
| 2024 Jan.                      | 127.6    | <sup>3</sup> | 129.1              |           | 127.0         |           | 127.6          |           | 111.7               |           | 110.6              |           | 112.0         |           | 116.4          |           |
| Feb.                           | 128.1    | 127.5        | 129.1              | 128.5     | 127.8         | 127.2     | 126.9          | 127.2     | 112.1               | 111.6     | 110.7              | 110.1     | 112.5         | 112.0     | 115.6          | 115.9     |
| Mar.                           | 126.9    |              | 127.3              |           | 126.7         |           | 127.2          |           | 110.9               |           | 109.1              |           | 111.4         |           | 115.8          |           |
| Apr.                           | 125.9    |              | 126.2              |           | 125.7         |           | 128.4          |           | 109.9               |           | 107.9              |           | 110.4         |           | 116.8          |           |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

<sup>1</sup> Stock of orders at 2021 prices. <sup>2</sup> Share of total stock of orders by industry in base year 2021. <sup>3</sup> Figures as of January 2024 provisional.

### III. Economic activity and prices

#### 3. Stock of orders

##### c) Stock of orders by industry \* from abroad

2021 = 100

seasonally adjusted

| Percentage weight <sup>2</sup> | Value    |           |                    |           |               |           |                |           | Volume <sup>1</sup> |           |                    |           |               |           |                |           |
|--------------------------------|----------|-----------|--------------------|-----------|---------------|-----------|----------------|-----------|---------------------|-----------|--------------------|-----------|---------------|-----------|----------------|-----------|
|                                | Industry |           | Intermediate goods |           | Capital goods |           | Consumer goods |           | Industry            |           | Intermediate goods |           | Capital goods |           | Consumer goods |           |
|                                | 65.84    |           | 9.91               |           | 53.71         |           | 2.22           |           | 65.84               |           | 9.91               |           | 53.71         |           | 2.22           |           |
|                                | monthly  | quarterly | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly | monthly             | quarterly | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly |
| 2018 Dec.                      | 88.1     |           | 81.4               |           | 90.4          |           | 64.4           |           | 91.0                |           | 84.8               |           | 93.2          |           | 65.2           |           |
| 2019 Jan.                      | 85.5     |           | 80.5               |           | 87.2          |           | 66.0           |           | 88.1                |           | 83.8               |           | 89.8          |           | 66.9           |           |
| Feb.                           | 85.2     | 85.2      | 79.4               |           | 87.0          |           | 66.7           |           | 87.7                |           | 82.9               |           | 89.4          |           | 67.6           |           |
| Mar.                           | 85.0     |           | 78.6               | 79.5      | 87.0          | 87.1      | 66.2           | 66.3      | 87.6                | 87.8      | 82.1               | 82.9      | 89.4          | 89.5      | 67.0           | 67.2      |
| Apr.                           | 85.0     |           | 77.5               |           | 87.1          |           | 68.6           |           | 87.5                |           | 81.1               |           | 89.4          |           | 69.4           |           |
| May                            | 85.0     | 85.0      | 76.8               | 76.9      | 87.2          | 87.2      | 68.3           | 68.5      | 87.4                | 87.4      | 80.5               | 80.6      | 89.4          | 89.4      | 69.1           | 69.3      |
| June                           | 85.0     |           | 76.5               |           | 87.2          |           | 68.6           |           | 87.3                |           | 80.3               |           | 89.4          |           | 69.4           |           |
| July                           | 84.8     |           | 76.0               |           | 87.1          |           | 69.0           |           | 87.1                |           | 79.9               |           | 89.1          |           | 69.7           |           |
| Aug.                           | 84.6     | 84.8      | 76.7               | 76.5      | 86.7          | 86.9      | 69.7           | 70.1      | 86.9                | 87.0      | 80.7               | 80.5      | 88.6          | 88.8      | 70.4           | 70.8      |
| Sep.                           | 84.9     |           | 76.8               |           | 87.0          |           | 71.5           |           | 87.0                |           | 80.9               |           | 88.8          |           | 72.3           |           |
| Oct.                           | 85.0     |           | 76.4               |           | 87.2          |           | 70.0           |           | 87.0                |           | 80.3               |           | 88.9          |           | 70.7           |           |
| Nov.                           | 85.0     | 85.0      | 75.1               | 76.0      | 87.5          | 87.4      | 70.7           | 70.4      | 86.9                | 87.0      | 79.0               | 80.0      | 89.0          | 88.9      | 71.3           | 71.1      |
| Dec.                           | 85.1     |           | 76.5               |           | 87.4          |           | 70.6           |           | 87.0                |           | 80.6               |           | 88.8          |           | 71.3           |           |
| 2020 Jan.                      | 86.0     |           | 77.1               |           | 88.3          |           | 71.9           |           | 87.9                |           | 81.9               |           | 89.6          |           | 72.5           |           |
| Feb.                           | 86.4     | 85.9      | 78.4               | 77.9      | 88.4          | 88.0      | 73.1           | 72.7      | 88.2                | 87.8      | 83.0               | 82.6      | 89.8          | 89.4      | 73.6           | 73.4      |
| Mar.                           | 85.4     |           | 78.2               |           | 87.3          |           | 73.2           |           | 87.4                |           | 83.0               |           | 88.8          |           | 74.0           |           |
| Apr.                           | 84.4     |           | 74.6               |           | 86.6          |           | 73.5           |           | 86.2                |           | 79.4               |           | 87.9          |           | 74.0           |           |
| May                            | 83.7     | 83.8      | 72.4               | 73.2      | 86.2          | 86.2      | 73.3           | 72.8      | 85.3                | 85.6      | 77.3               | 78.1      | 87.4          | 87.5      | 73.9           | 73.4      |
| June                           | 83.3     |           | 72.6               |           | 85.9          |           | 71.6           |           | 85.3                |           | 77.6               |           | 87.3          |           | 72.3           |           |
| July                           | 83.2     |           | 73.6               |           | 85.4          |           | 73.1           |           | 85.2                |           | 78.8               |           | 86.9          |           | 73.5           |           |
| Aug.                           | 84.1     | 84.2      | 73.7               | 74.3      | 86.4          | 86.4      | 75.2           | 75.1      | 86.1                | 86.2      | 79.0               | 79.6      | 87.9          | 87.9      | 75.8           | 75.7      |
| Sep.                           | 85.2     |           | 75.7               |           | 87.3          |           | 77.1           |           | 87.3                |           | 81.1               |           | 88.8          |           | 77.7           |           |
| Oct.                           | 86.4     |           | 77.8               |           | 88.3          |           | 80.3           |           | 88.6                |           | 83.4               |           | 89.8          |           | 80.9           |           |
| Nov.                           | 87.2     | 87.2      | 79.4               | 79.5      | 89.0          | 88.9      | 81.3           | 81.9      | 89.1                | 89.2      | 84.9               | 85.0      | 90.2          | 90.3      | 81.8           | 82.5      |
| Dec.                           | 88.0     |           | 81.2               |           | 89.5          |           | 84.1           |           | 90.0                |           | 86.6               |           | 90.8          |           | 84.8           |           |
| 2021 Jan.                      | 88.6     |           | 83.8               |           | 89.6          |           | 86.3           |           | 90.4                |           | 88.8               |           | 90.9          |           | 86.9           |           |
| Feb.                           | 90.2     | 90.1      | 86.5               | 86.6      | 91.0          | 90.9      | 87.1           | 87.5      | 91.9                | 91.8      | 91.1               | 91.3      | 92.2          | 92.1      | 87.7           | 88.1      |
| Mar.                           | 91.6     |           | 89.6               |           | 92.1          |           | 89.0           |           | 93.1                |           | 93.9               |           | 93.1          |           | 89.6           |           |
| Apr.                           | 94.2     |           | 94.0               |           | 94.3          |           | 91.5           |           | 95.5                |           | 97.2               |           | 95.3          |           | 92.0           |           |
| May                            | 96.3     | 96.3      | 96.9               | 96.5      | 96.2          | 96.2      | 95.6           | 96.3      | 97.3                | 97.3      | 99.1               | 98.7      | 97.0          | 97.0      | 96.1           | 96.8      |
| June                           | 98.3     |           | 98.7               |           | 98.1          |           | 101.9          |           | 99.1                |           | 99.8               |           | 98.8          |           | 102.3          |           |
| July                           | 100.8    |           | 101.7              |           | 100.5         |           | 105.0          |           | 100.6               |           | 101.0              |           | 100.3         |           | 105.0          |           |
| Aug.                           | 102.9    | 103.5     | 105.0              | 104.8     | 102.4         | 103.2     | 104.4          | 104.5     | 102.1               | 102.8     | 102.9              | 103.0     | 101.9         | 102.7     | 104.3          | 104.4     |
| Sep.                           | 106.8    |           | 107.8              |           | 106.7         |           | 104.0          |           | 105.7               |           | 105.2              |           | 105.9         |           | 103.9          |           |
| Oct.                           | 108.3    |           | 109.6              |           | 108.1         |           | 106.8          |           | 106.7               |           | 105.7              |           | 106.9         |           | 106.1          |           |
| Nov.                           | 110.6    | 110.3     | 112.5              | 112.4     | 110.1         | 109.8     | 112.9          | 111.9     | 108.5               | 108.2     | 107.2              | 107.2     | 108.6         | 108.3     | 111.9          | 111.0     |
| Dec.                           | 112.0    |           | 115.0              |           | 111.3         |           | 116.1          |           | 109.5               |           | 108.7              |           | 109.4         |           | 114.9          |           |
| 2022 Jan.                      | 113.0    |           | 116.8              |           | 112.7         |           | 103.9          |           | 109.5               |           | 107.9              |           | 110.1         |           | 101.2          |           |
| Feb.                           | 114.8    | 114.9     | 118.7              | 118.8     | 114.5         | 114.6     | 106.0          | 106.6     | 109.4               | 109.8     | 108.2              | 108.1     | 109.9         | 110.4     | 102.5          | 102.8     |
| Mar.                           | 116.9    |           | 120.9              |           | 116.5         |           | 109.8          |           | 110.5               |           | 108.1              |           | 111.2         |           | 104.8          |           |
| Apr.                           | 118.8    |           | 122.6              |           | 118.3         |           | 113.7          |           | 111.3               |           | 107.3              |           | 112.2         |           | 107.8          |           |
| May                            | 120.0    | 119.8     | 124.0              | 124.2     | 119.4         | 119.1     | 117.1          | 116.9     | 111.7               | 111.6     | 107.4              | 107.8     | 112.6         | 112.4     | 110.5          | 110.4     |
| June                           | 120.7    |           | 126.0              |           | 119.7         |           | 120.0          |           | 111.8               |           | 108.8              |           | 112.3         |           | 113.0          |           |
| July                           | 121.7    |           | 127.8              |           | 120.8         |           | 120.7          |           | 111.9               |           | 108.7              |           | 112.5         |           | 112.8          |           |
| Aug.                           | 123.0    | 122.6     | 126.8              | 126.9     | 122.1         | 121.8     | 123.2          | 122.7     | 112.3               | 112.0     | 109.0              | 108.2     | 112.8         | 112.7     | 114.6          | 114.1     |
| Sep.                           | 123.2    |           | 126.2              |           | 122.6         |           | 124.2          |           | 111.9               |           | 107.0              |           | 112.7         |           | 114.9          |           |
| Oct.                           | 123.4    |           | 125.1              |           | 122.9         |           | 126.6          |           | 111.6               |           | 105.9              |           | 112.4         |           | 116.5          |           |
| Nov.                           | 121.9    | 122.0     | 123.0              | 124.1     | 121.6         | 121.5     | 125.5          | 125.7     | 110.0               | 110.3     | 104.4              | 105.3     | 110.8         | 111.0     | 115.6          | 115.9     |
| Dec.                           | 120.8    |           | 124.3              |           | 120.0         |           | 125.1          |           | 109.3               |           | 105.7              |           | 109.7         |           | 115.5          |           |
| 2023 Jan.                      | 122.0    |           | 125.4              |           | 121.1         |           | 127.4          |           | 109.3               |           | 106.6              |           | 109.5         |           | 116.0          |           |
| Feb.                           | 121.8    | 121.5     | 123.9              | 123.9     | 121.2         | 120.8     | 128.3          | 128.0     | 109.2               | 108.7     | 105.7              | 105.6     | 109.5         | 108.9     | 116.7          | 116.4     |
| Mar.                           | 120.6    |           | 122.4              |           | 120.0         |           | 128.2          |           | 107.6               |           | 104.6              |           | 107.8         |           | 116.6          |           |
| Apr.                           | 119.8    |           | 120.6              |           | 119.3         |           | 129.2          |           | 106.8               |           | 103.7              |           | 106.9         |           | 117.5          |           |
| May                            | 118.9    | 119.5     | 120.1              | 120.1     | 118.3         | 119.1     | 127.7          | 128.4     | 105.7               | 106.3     | 103.6              | 103.5     | 105.7         | 106.4     | 115.8          | 116.5     |
| June                           | 119.9    |           | 119.6              |           | 119.6         |           | 128.2          |           | 106.3               |           | 103.3              |           | 106.5         |           | 116.3          |           |
| July                           | 118.8    |           | 118.1              |           | 118.7         |           | 125.3          |           | 105.2               |           | 102.4              |           | 105.4         |           | 113.8          |           |
| Aug.                           | 117.9    | 117.9     | 117.5              | 117.8     | 117.6         | 117.6     | 126.3          | 125.7     | 104.3               | 104.3     | 102.1              | 102.2     | 104.3         | 104.3     | 114.7          | 114.1     |
| Sep.                           | 117.0    |           | 117.7              |           | 116.5         |           | 125.6          |           | 103.5               |           | 102.1              |           | 103.3         |           | 113.8          |           |
| Oct.                           | 116.5    |           | 118.1              |           | 115.8         |           | 125.5          |           | 102.6               |           | 102.4              |           | 102.2         |           | 113.2          |           |
| Nov.                           | 115.8    | 116.1     | 116.6              | 116.9     | 115.1         | 115.4     | 128.8          | 127.5     | 101.9               | 102.1     | 101.0              | 101.3     | 101.4         | 101.7     | 117.1          | 115.3     |
| Dec.                           | 115.9    |           | 116.1              |           | 115.4         |           | 128.1          |           | 101.8               |           | 100.6              |           | 101.5         |           | 115.7          |           |
| 2024 Jan. <sup>3</sup>         | 115.7    |           | 115.2              |           | 115.3         |           | 128.8          |           | 101.6               |           | 100.0              |           | 101.3         |           | 115.8          |           |
| Feb.                           | 115.3    | 115.4     | 114.6              | 114.5     | 114.9         | 115.0     | 127.9          | 128.4     | 100.0               | 100.5     | 99.4               | 99.4      | 99.5          | 100.1     | 114.9          | 115.4     |
| Mar.                           | 115.2    |           | 113.7              |           | 114.9         |           | 128.5          |           | 99.9                |           | 98.8               |           | 99.5          |           | 115.5          |           |
| Apr.                           | 114.9    |           | 112.9              |           | 114.7         |           | 129.2          |           | 99.7                |           | 97.9               |           | 99.3          |           | 116.0          |           |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

<sup>1</sup> Stock of orders at 2021 prices. <sup>2</sup> Share of total stock of orders by industry in base year 2021. <sup>3</sup> Figures as of January 2024 provisional.

### III. Economic activity and prices

#### 3. Stock of orders

##### d) Stock of orders by selected branches of industry \* - value

2021 = 100

seasonally adjusted

|                               | Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations | Manufacture of basic metals and fabricated metal products, except machinery and equipment | Manufacture of computer, electronic, optical products and of electrical equipment | Manufacture of machinery and equipment n.e.c. | Manufacture of motor vehicles, trailers and semi-trailers | Memo item:                                                  |                                                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
|-------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|--|
|                               |                                                                                                            |                                                                                           |                                                                                   |                                               |                                                           | Industry excluding manufacture of other transport equipment | Capital goods excluding manufacture of other transport equipment |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
| WZ 2008 1                     | 20 and 21                                                                                                  | 24 and 25                                                                                 | 26 and 27                                                                         | 28                                            | 29                                                        | Industry excluding 30                                       | Capital goods excluding 30                                       |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
| Percentage weight 2<br>Period | Total                                                                                                      |                                                                                           |                                                                                   |                                               |                                                           |                                                             |                                                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
|                               | 4.06<br>monthly      quarterly                                                                             |                                                                                           | 11.42<br>monthly      quarterly                                                   |                                               | 12.64<br>monthly      quarterly                           |                                                             | 26.39<br>monthly      quarterly                                  |                                  | 18.34<br>monthly      quarterly  |                                  | 74.47<br>monthly      quarterly  |                                  | 51.52<br>monthly      quarterly  |                                  |  |
| 2021 Nov.<br>Dec.             | 110.0<br>112.0                                                                                             | 110.5                                                                                     | 110.2<br>111.7                                                                    | 110.1                                         | 112.0<br>114.8                                            | 112.0                                                       | 111.4<br>114.5                                                   | 111.7                            | 118.0<br>120.2                   | 117.6                            | 113.3<br>115.2                   | 113.0                            | 114.0<br>115.9                   | 113.6                            |  |
| 2022 Jan.<br>Feb.<br>Mar.     | 102.1<br>102.4<br>102.7                                                                                    | 102.4                                                                                     | 117.5<br>119.2<br>121.8                                                           | 119.5                                         | 118.3<br>121.3<br>127.5                                   | 122.4                                                       | 116.8<br>117.7<br>120.0                                          | 118.2                            | 119.8<br>120.6<br>125.3          | 121.9                            | 117.2<br>118.7<br>121.7          | 119.2                            | 118.9<br>120.3<br>123.4          | 120.9                            |  |
|                               | 103.4<br>107.9<br>109.4                                                                                    | 106.9                                                                                     | 124.0<br>124.6<br>125.2                                                           | 124.6                                         | 131.1<br>133.8<br>136.7                                   | 133.9                                                       | 122.2<br>123.7<br>125.6                                          | 123.8                            | 126.9<br>129.2<br>130.6          | 128.9                            | 123.9<br>125.8<br>127.2          | 125.6                            | 125.4<br>127.2<br>128.5          | 127.0                            |  |
| July<br>Aug.<br>Sep.          | 107.9<br>106.4<br>104.1                                                                                    | 106.1                                                                                     | 125.2<br>126.0<br>126.1                                                           | 125.8                                         | 140.9<br>143.4<br>143.0                                   | 142.4                                                       | 126.9<br>128.2<br>129.8                                          | 128.3                            | 133.6<br>133.3<br>132.9          | 133.3                            | 128.8<br>130.1<br>130.8          | 129.9                            | 130.2<br>131.5<br>132.7          | 131.5                            |  |
|                               | 101.5<br>97.4<br>96.3                                                                                      | 98.4                                                                                      | 126.5<br>125.3<br>126.5                                                           | 126.1                                         | 145.1<br>143.9<br>147.7                                   | 145.6                                                       | 131.1<br>131.1<br>131.9                                          | 131.4                            | 132.5<br>131.8<br>129.6          | 131.3                            | 131.6<br>131.0<br>130.5          | 131.0                            | 133.7<br>133.6<br>132.1          | 133.1                            |  |
| 2023 Jan.<br>Feb.<br>Mar.     | 95.9<br>95.1<br>93.4                                                                                       | 94.8                                                                                      | 125.9<br>125.6<br>127.1                                                           | 126.2                                         | 151.9<br>151.5<br>151.1                                   | 151.5                                                       | 131.8<br>131.8<br>132.0                                          | 131.9                            | 131.9<br>130.2<br>125.7          | 129.3                            | 132.1<br>131.6<br>130.2          | 131.3                            | 134.0<br>133.6<br>132.2          | 133.3                            |  |
|                               | 93.0<br>92.8<br>93.0                                                                                       | 92.9                                                                                      | 125.9<br>127.7<br>129.5                                                           | 127.7                                         | 151.8<br>151.9<br>153.3                                   | 152.3                                                       | 131.8<br>131.5<br>131.2                                          | 131.5                            | 123.3<br>120.0<br>115.7          | 119.7                            | 129.4<br>128.8<br>127.8          | 128.7                            | 131.1<br>130.2<br>129.1          | 130.1                            |  |
| July<br>Aug.<br>Sep.          | 92.9<br>93.2<br>92.5                                                                                       | 92.9                                                                                      | 128.4<br>127.4<br>128.4                                                           | 128.1                                         | 151.1<br>151.7<br>151.1                                   | 151.3                                                       | 130.7<br>129.6<br>126.6                                          | 129.0                            | 112.6<br>108.9<br>105.3          | 108.9                            | 126.1<br>125.1<br>123.8          | 125.0                            | 127.6<br>126.1<br>124.2          | 126.0                            |  |
|                               | 92.0<br>92.6<br>91.6                                                                                       | 92.1                                                                                      | 128.3<br>127.9<br>129.8                                                           | 128.7                                         | 150.9<br>150.4<br>153.4                                   | 151.6                                                       | 126.2<br>126.3<br>125.2                                          | 125.9                            | 101.9<br>97.4<br>93.5            | 97.6                             | 123.1<br>122.3<br>120.3          | 121.9                            | 123.0<br>122.2<br>118.9          | 121.4                            |  |
| 2024 Jan.<br>Feb.<br>Mar.     | 90.8<br>91.3<br>89.5                                                                                       | 90.5                                                                                      | 128.9<br>128.6<br>127.6                                                           | 128.4                                         | 154.3<br>154.2<br>154.0                                   | 154.2                                                       | 123.9<br>124.3<br>123.7                                          | 124.0                            | 91.6<br>88.3<br>86.0             | 88.6                             | 119.6<br>118.9<br>117.9          | 118.8                            | 117.8<br>117.0<br>116.0          | 116.9                            |  |
|                               | 90.7                                                                                                       |                                                                                           | 126.5                                                                             |                                               | 152.9                                                     |                                                             | 123.3                                                            |                                  | 83.7                             |                                  | 116.9                            |                                  | 114.9                            |                                  |  |
| Percentage weight 2<br>Period | Domestic and abroad                                                                                        |                                                                                           |                                                                                   |                                               |                                                           |                                                             |                                                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
|                               | Domestic                                                                                                   | Abroad                                                                                    | Domestic                                                                          | Abroad                                        | Domestic                                                  | Abroad                                                      | Domestic                                                         | Abroad                           | Domestic                         | Abroad                           | Domestic                         | Abroad                           | Domestic                         | Abroad                           |  |
|                               | 1.36                                                                                                       | 2.70                                                                                      | 6.56                                                                              | 4.86                                          | 5.50                                                      | 7.14                                                        | 7.53                                                             | 18.87                            | 5.77                             | 12.57                            | 27.56                            | 46.91                            | 16.63                            | 34.89                            |  |
| 2022 Q1<br>Q2<br>Q3<br>Q4     | 104.6<br>115.4<br>116.8<br>111.6                                                                           | 101.3<br>102.6<br>100.7<br>91.7                                                           | 112.8<br>118.0<br>118.8<br>119.2                                                  | 128.5<br>133.5<br>135.2<br>135.3              | 121.8<br>132.2<br>142.0<br>146.3                          | 122.8<br>135.1<br>142.7<br>145.0                            | 116.1<br>122.1<br>127.1<br>131.1                                 | 119.0<br>124.5<br>128.8<br>131.4 | 125.4<br>133.9<br>140.3<br>138.4 | 120.3<br>126.6<br>130.1<br>128.1 | 117.9<br>124.7<br>129.6<br>132.1 | 120.0<br>126.2<br>130.1<br>130.4 | 119.9<br>126.3<br>131.5<br>134.5 | 121.3<br>127.4<br>131.5<br>132.5 |  |
|                               | 109.0<br>107.8<br>108.5<br>107.7                                                                           | 87.6<br>85.4<br>85.0<br>84.1                                                              | 118.9<br>119.1<br>118.7<br>117.1                                                  | 136.1<br>139.3<br>140.6<br>144.3              | 155.3<br>159.9<br>161.1<br>163.3                          | 148.6<br>146.5<br>143.7<br>142.5                            | 132.4<br>133.5<br>131.6<br>127.9                                 | 131.7<br>130.7<br>124.4<br>124.8 | 136.3<br>131.7<br>124.4<br>115.2 | 126.0<br>114.1<br>101.8<br>89.5  | 132.9<br>132.4<br>130.6<br>129.1 | 130.3<br>126.4<br>121.7<br>117.6 | 135.1<br>134.7<br>133.2<br>130.3 | 132.4<br>128.0<br>122.5<br>117.1 |  |
| 2024 Q1                       | 106.2                                                                                                      | 82.6                                                                                      | 116.0                                                                             | 145.0                                         | 169.6                                                     | 142.3                                                       | 125.4                                                            | 123.4                            | 106.2                            | 80.6                             | 126.5                            | 114.3                            | 124.8                            | 113.2                            |  |
| 2023 Apr.<br>May<br>June      | 108.1<br>107.9<br>107.4                                                                                    | 85.3<br>85.1<br>85.7                                                                      | 117.3<br>119.6<br>120.4                                                           | 137.5<br>138.7<br>141.8                       | 158.4<br>159.0<br>162.3                                   | 146.8<br>146.5<br>146.3                                     | 132.6<br>134.1<br>133.8                                          | 131.5<br>130.4<br>130.1          | 133.7<br>132.2<br>129.2          | 118.5<br>114.4<br>109.5          | 131.9<br>132.5<br>132.8          | 127.9<br>126.6<br>124.8          | 133.6<br>134.5<br>135.9          | 129.9<br>128.2<br>125.9          |  |
|                               | 108.2<br>109.0<br>108.2                                                                                    | 85.2<br>85.2<br>84.6                                                                      | 119.1<br>118.8<br>118.3                                                           | 140.9<br>138.9<br>142.1                       | 160.6<br>162.1<br>160.6                                   | 143.7<br>143.7<br>143.7                                     | 133.4<br>132.2<br>129.2                                          | 129.6<br>128.5<br>125.6          | 127.7<br>124.5<br>121.1          | 105.6<br>101.8<br>98.0           | 131.1<br>130.8<br>129.8          | 123.1<br>121.8<br>120.3          | 134.4<br>133.3<br>131.9          | 124.3<br>122.6<br>120.5          |  |
| Oct.<br>Nov.<br>Dec.          | 107.6<br>108.3<br>107.2                                                                                    | 84.1<br>84.6<br>83.7                                                                      | 117.4<br>116.7<br>117.2                                                           | 143.0<br>143.1<br>146.9                       | 161.4<br>161.3<br>167.3                                   | 142.8<br>142.0<br>142.6                                     | 128.4<br>129.3<br>128.4                                          | 125.3<br>125.1<br>123.9          | 119.2<br>115.1<br>111.3          | 93.9<br>89.3<br>85.3             | 129.5<br>129.0<br>128.8          | 119.3<br>118.3<br>115.3          | 131.2<br>131.0<br>128.8          | 119.1<br>118.0<br>114.2          |  |
|                               | 106.4<br>107.6<br>104.6                                                                                    | 82.9<br>83.0<br>81.9                                                                      | 116.6<br>116.3<br>115.2                                                           | 145.5<br>145.3<br>144.3                       | 169.4<br>170.2<br>169.1                                   | 142.7<br>141.9<br>142.3                                     | 124.5<br>126.7<br>124.9                                          | 123.6<br>123.4<br>123.2          | 109.9<br>105.6<br>103.1          | 83.2<br>80.3<br>78.2             | 127.6<br>126.8<br>125.0          | 114.9<br>114.3<br>113.8          | 126.3<br>125.1<br>123.0          | 113.8<br>113.2<br>112.7          |  |
| Apr.                          | 106.4                                                                                                      | 82.8                                                                                      | 114.0                                                                             | 143.5                                         | 167.8                                                     | 141.4                                                       | 124.8                                                            | 122.7                            | 101.0                            | 75.7                             | 123.8                            | 112.8                            | 121.7                            | 111.7                            |  |

Source of the unadjusted figures: Federal Statistical Office. \* Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition.

2 Share of total stock of orders by industry in base year 2021. 3 Figures as of January 2024 provisional.

### III. Economic activity and prices

#### 3. Stock of orders

##### e) Stock of orders by selected branches of industry \* - volume <sup>1</sup>

2021 = 100

seasonally adjusted

|                                          | Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations | Manufacture of basic metals and fabricated metal products, except machinery and equipment | Manufacture of computer, electronic, optical products and of electrical equipment | Manufacture of machinery and equipment n.e.c. | Manufacture of motor vehicles, trailers and semi-trailers | Memo item:                                                  |                                                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
|------------------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|--|
|                                          |                                                                                                            |                                                                                           |                                                                                   |                                               |                                                           | Industry excluding manufacture of other transport equipment | Capital goods excluding manufacture of other transport equipment |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
| WZ 2008 <sup>2</sup>                     | 20 and 21                                                                                                  | 24 and 25                                                                                 | 26 and 27                                                                         | 28                                            | 29                                                        | Industry excluding 30                                       | Capital goods excluding 30                                       |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
|                                          | Total                                                                                                      |                                                                                           |                                                                                   |                                               |                                                           |                                                             |                                                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
| Percentage weight <sup>3</sup><br>Period | 4.06<br>monthly      quarterly                                                                             |                                                                                           | 11.42<br>monthly      quarterly                                                   |                                               | 12.64<br>monthly      quarterly                           |                                                             | 26.39<br>monthly      quarterly                                  |                                  | 18.34<br>monthly      quarterly  |                                  | 74.47<br>monthly      quarterly  |                                  | 51.52<br>monthly      quarterly  |                                  |  |
|                                          | (R)                                                                                                        |                                                                                           |                                                                                   |                                               |                                                           |                                                             |                                                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
| 2021 Nov.<br>Dec.                        | 105.0<br>106.1                                                                                             | 105.7                                                                                     | 103.8<br>104.5                                                                    | 103.7                                         | 109.9<br>112.3                                            | 110.0                                                       | 109.9<br>112.6                                                   | 110.2                            | 116.6<br>118.0                   | 116.1                            | 110.5<br>112.0                   | 110.3                            | 112.2<br>113.6                   | 111.8                            |  |
| 2022 Jan.<br>Feb.<br>Mar.                | 92.9<br>92.2<br>90.8                                                                                       | 92.0                                                                                      | 106.8<br>106.7<br>106.1                                                           | 106.5                                         | 114.2<br>116.3<br>121.3                                   | 117.3                                                       | 113.1<br>113.4<br>115.1                                          | 113.9                            | 117.8<br>117.4<br>121.2          | 118.8                            | 112.4<br>113.0<br>114.7          | 113.4                            | 115.4<br>116.1<br>118.4          | 116.6                            |  |
| Apr.<br>May<br>June                      | 88.5<br>90.9<br>91.1                                                                                       | 90.2                                                                                      | 105.0<br>103.7<br>104.1                                                           | 104.3                                         | 123.9<br>125.6<br>127.8                                   | 125.8                                                       | 116.1<br>116.6<br>117.7                                          | 116.8                            | 121.8<br>124.9<br>125.0          | 123.9                            | 115.3<br>116.3<br>117.0          | 116.2                            | 119.3<br>120.5<br>120.9          | 120.2                            |  |
| July<br>Aug.<br>Sep.                     | 89.1<br>87.8<br>85.4                                                                                       | 87.4                                                                                      | 103.6<br>104.2<br>103.9                                                           | 103.9                                         | 130.6<br>131.9<br>130.9                                   | 131.1                                                       | 117.6<br>118.0<br>118.8                                          | 118.1                            | 126.8<br>125.6<br>125.3          | 125.9                            | 117.4<br>117.8<br>118.0          | 117.7                            | 121.4<br>121.7<br>122.1          | 121.7                            |  |
| Oct.<br>Nov.<br>Dec.                     | 83.4<br>80.6<br>79.9                                                                                       | 81.3                                                                                      | 104.1<br>103.5<br>104.7                                                           | 104.1                                         | 131.9<br>130.6<br>133.8                                   | 132.1                                                       | 119.0<br>118.5<br>118.9                                          | 118.8                            | 124.7<br>123.3<br>121.7          | 123.2                            | 118.2<br>117.3<br>116.9          | 117.5                            | 122.4<br>121.7<br>120.4          | 121.5                            |  |
| 2023 Jan.<br>Feb.<br>Mar.                | 78.7<br>78.4<br>77.4                                                                                       | 78.2                                                                                      | 104.0<br>103.6<br>104.9                                                           | 104.2                                         | 136.5<br>135.8<br>135.0                                   | 135.8                                                       | 116.8<br>116.3<br>116.2                                          | 116.4                            | 123.4<br>121.7<br>116.2          | 120.4                            | 117.4<br>116.8<br>115.0          | 116.4                            | 121.0<br>120.3<br>118.2          | 119.8                            |  |
| Apr.<br>May<br>June                      | 78.0<br>78.2<br>79.0                                                                                       | 78.4                                                                                      | 104.3<br>106.0<br>107.9                                                           | 106.1                                         | 135.5<br>135.6<br>136.3                                   | 135.8                                                       | 115.5<br>114.9<br>114.5                                          | 115.0                            | 113.6<br>110.3<br>105.6          | 109.8                            | 114.1<br>113.3<br>112.2          | 113.2                            | 116.9<br>115.7<br>114.3          | 115.6                            |  |
| July<br>Aug.<br>Sep.                     | 79.7<br>80.4<br>79.7                                                                                       | 79.9                                                                                      | 107.5<br>107.2<br>108.1                                                           | 107.6                                         | 134.2<br>134.8<br>134.0                                   | 134.3                                                       | 113.6<br>112.3<br>109.7                                          | 111.9                            | 102.6<br>99.1<br>95.6            | 99.1                             | 110.7<br>109.7<br>108.4          | 109.6                            | 112.6<br>110.9<br>109.0          | 110.8                            |  |
| Oct.<br>Nov.<br>Dec.                     | 79.5<br>80.2<br>79.8                                                                                       | 79.8                                                                                      | 108.3<br>108.0<br>109.6                                                           | 108.6                                         | 133.6<br>133.1<br>135.2                                   | 134.0                                                       | 109.2<br>109.2<br>108.0                                          | 108.8                            | 92.1<br>88.1<br>84.3             | 88.2                             | 107.5<br>106.8<br>104.8          | 106.4                            | 107.8<br>106.8<br>103.8          | 106.1                            |  |
| 2024 Jan.<br>Feb.<br>Mar.<br>Apr.        | 79.2<br>79.4<br>78.0<br>78.6                                                                               | 78.9                                                                                      | 108.6<br>108.3<br>107.5<br>106.7                                                  | 108.1                                         | 135.9<br>135.6<br>135.4<br>134.3                          | 135.6                                                       | 106.5<br>106.7<br>106.0<br>105.4                                 | 106.4                            | 82.5<br>79.3<br>77.4<br>75.1     | 79.7                             | 104.1<br>103.4<br>102.4<br>101.5 | 103.3                            | 102.6<br>101.8<br>100.8<br>99.7  | 101.7                            |  |
|                                          | Domestic and abroad                                                                                        |                                                                                           |                                                                                   |                                               |                                                           |                                                             |                                                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
| Percentage weight <sup>3</sup><br>Period | Domestic 1.36                                                                                              | Abroad 2.70                                                                               | Domestic 6.56                                                                     | Abroad 4.86                                   | Domestic 5.50                                             | Abroad 7.14                                                 | Domestic 7.53                                                    | Abroad 18.87                     | Domestic 5.77                    | Abroad 12.57                     | Domestic 27.56                   | Abroad 46.91                     | Domestic 16.63                   | Abroad 34.89                     |  |
|                                          | (R)                                                                                                        |                                                                                           |                                                                                   |                                               |                                                           |                                                             |                                                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |  |
| 2022 Q1<br>Q2<br>Q3<br>Q4                | 93.8<br>97.3<br>96.9<br>92.4                                                                               | 91.0<br>86.6<br>82.7<br>75.7                                                              | 100.6<br>98.6<br>98.0<br>98.2                                                     | 114.5<br>111.8<br>111.9<br>112.1              | 116.0<br>123.1<br>129.7<br>131.2                          | 118.3<br>127.8<br>132.2<br>132.8                            | 111.4<br>114.3<br>116.2<br>117.6                                 | 114.9<br>117.8<br>118.9<br>119.3 | 122.5<br>129.2<br>133.0<br>130.3 | 117.1<br>121.4<br>122.6<br>120.0 | 111.1<br>113.9<br>116.2<br>117.1 | 114.7<br>117.5<br>118.7<br>117.7 | 115.3<br>118.7<br>121.0<br>122.0 | 117.3<br>120.9<br>122.1<br>121.3 |  |
| 2023 Q1<br>Q2<br>Q3<br>Q4                | 89.2<br>89.9<br>92.0<br>91.5                                                                               | 72.6<br>72.6<br>73.9<br>73.9                                                              | 97.9<br>98.4<br>99.3<br>98.3                                                      | 112.7<br>116.3<br>118.7<br>122.6              | 137.0<br>140.4<br>141.3<br>142.8                          | 134.8<br>132.2<br>129.0<br>127.2                            | 116.4<br>115.6<br>112.7<br>109.6                                 | 116.5<br>114.7<br>111.5<br>108.5 | 126.8<br>120.7<br>113.3<br>104.2 | 117.5<br>104.8<br>92.6<br>80.8   | 116.4<br>115.2<br>113.4<br>111.8 | 116.4<br>112.1<br>107.3<br>103.2 | 120.6<br>118.7<br>116.3<br>113.1 | 119.5<br>114.2<br>108.2<br>102.8 |  |
| 2024 Q1 <sup>4</sup>                     | 91.1                                                                                                       | 72.7                                                                                      | 97.4                                                                              | 122.6                                         | 147.4                                                     | 126.7                                                       | 106.2                                                            | 106.5                            | 95.7                             | 72.4                             | 109.1                            | 99.9                             | 107.6                            | 98.9                             |  |
| 2023 Apr.<br>May<br>June                 | 89.6<br>89.8<br>90.2                                                                                       | 72.2<br>72.4<br>73.3                                                                      | 96.7<br>98.9<br>99.7                                                              | 114.5<br>115.5<br>119.0                       | 139.1<br>139.8<br>142.4                                   | 132.7<br>132.3<br>131.6                                     | 115.5<br>116.0<br>115.3                                          | 115.5<br>114.4<br>114.2          | 122.8<br>121.3<br>117.9          | 109.4<br>105.2<br>99.9           | 114.9<br>115.3<br>115.3          | 113.7<br>112.2<br>110.3          | 118.2<br>118.5<br>119.3          | 116.3<br>114.4<br>111.9          |  |
| July<br>Aug.<br>Sep.                     | 91.7<br>92.6<br>91.7                                                                                       | 73.7<br>74.3<br>73.6                                                                      | 99.4<br>99.5<br>99.1                                                              | 118.5<br>117.5<br>120.2                       | 140.8<br>142.3<br>140.9                                   | 129.2<br>129.1<br>128.7                                     | 114.5<br>113.2<br>110.4                                          | 113.2<br>111.9<br>109.4          | 116.4<br>113.3<br>110.1          | 96.3<br>92.6<br>88.9             | 114.0<br>113.7<br>112.6          | 108.7<br>107.4<br>105.9          | 117.7<br>116.5<br>114.7          | 110.1<br>108.3<br>106.3          |  |
| Oct.<br>Nov.<br>Dec.                     | 91.3<br>91.8<br>91.5                                                                                       | 73.5<br>74.4<br>73.9                                                                      | 98.6<br>98.0<br>98.2                                                              | 121.3<br>121.6<br>124.9                       | 141.4<br>141.1<br>145.9                                   | 127.5<br>127.0<br>127.0                                     | 109.6<br>110.1<br>109.2                                          | 109.1<br>108.8<br>107.5          | 107.8<br>104.1<br>100.6          | 84.9<br>80.8<br>76.8             | 112.3<br>111.8<br>111.3          | 104.7<br>103.8<br>101.0          | 114.2<br>113.6<br>111.5          | 104.7<br>103.6<br>100.1          |  |
| 2024 Jan. <sup>4</sup>                   | 91.5                                                                                                       | 73.0                                                                                      | 97.8                                                                              | 123.1                                         | 147.3                                                     | 127.2                                                       | 105.6                                                            | 106.9                            | 99.2                             | 74.8                             | 110.2                            | 100.5                            | 109.2                            | 99.5                             |  |
| Feb.<br>Mar.                             | 92.2<br>89.6                                                                                               | 73.0<br>72.1                                                                              | 97.7<br>96.8                                                                      | 122.7<br>121.9                                | 147.9<br>146.9                                            | 126.2<br>126.6                                              | 107.4<br>105.7                                                   | 106.4<br>106.1                   | 95.2<br>92.8                     | 72.0<br>70.3                     | 109.4<br>107.6                   | 99.8<br>99.3                     | 107.8<br>105.7                   | 98.9<br>98.4                     |  |
| Apr.                                     | 90.8                                                                                                       | 72.4                                                                                      | 95.9                                                                              | 121.3                                         | 145.5                                                     | 125.6                                                       | 105.3                                                            | 105.4                            | 90.8                             | 67.9                             | 106.5                            | 98.5                             | 104.6                            | 97.4                             |  |

Source of the unadjusted figures: Federal Statistical Office. \* Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. <sup>1</sup> Stock of orders at 2021 prices. <sup>2</sup> Classification of

Economic Activities, 2008 edition. <sup>3</sup> Share of total stock of orders by industry in base year 2021. <sup>4</sup> Figures as of January 2024 provisional.

### III. Economic activity and prices

#### 4. Turnover

##### a) Turnover of industry, \* by main grouping - total and domestic

2021 = 100

seasonally adjusted

|                               | Industry (R) |           | Intermediate goods |           | Capital goods (R) |           | Consumer goods |           | of which:              |           |                            |           |
|-------------------------------|--------------|-----------|--------------------|-----------|-------------------|-----------|----------------|-----------|------------------------|-----------|----------------------------|-----------|
|                               |              |           |                    |           |                   |           |                |           | Durable consumer goods |           | Non-durable consumer goods |           |
|                               | monthly      | quarterly | monthly            | quarterly | monthly           | quarterly | monthly        | quarterly | monthly                | quarterly | monthly                    | quarterly |
| <b>Total</b>                  | 100.00       |           | 38.25              |           | 43.76             |           | 17.99          |           | 2.84                   |           | 15.15                      |           |
| Percentage weight 1<br>Period |              |           |                    |           |                   |           |                |           |                        |           |                            |           |
| 2022 Apr.                     | 109.0        |           | 116.4              |           | 101.1             |           | 112.5          |           | 109.4                  |           | 113.0                      |           |
| May                           | 111.9        | 112.1     | 117.7              | 117.6     | 107.0             | 106.9     | 112.0          | 113.4     | 117.2                  | 111.9     | 111.0                      | 113.6     |
| June                          | 115.5        |           | 118.8              |           | 112.6             |           | 115.6          |           | 109.1                  |           | 116.8                      |           |
| July 2                        | 115.2        |           | 118.6              |           | 113.4             |           | 112.1          |           | 111.5                  |           | 112.1                      |           |
| Aug. 2                        | 116.5        | 116.5     | 118.4              | 118.5     | 115.8             | 115.3     | 114.2          | 114.8     | 115.0                  | 113.5     | 114.1                      | 115.1     |
| Sep.                          | 117.7        |           | 118.4              |           | 116.8             |           | 118.1          |           | 114.0                  |           | 119.0                      |           |
| Oct.                          | 118.1        |           | 117.7              |           | 118.9             |           | 116.8          |           | 111.3                  |           | 117.8                      |           |
| Nov.                          | 120.5        | 118.8     | 117.3              | 115.8     | 123.7             | 122.0     | 119.5          | 117.5     | 110.9                  | 110.6     | 121.1                      | 118.8     |
| Dec.                          | 117.9        |           | 112.4              |           | 123.3             |           | 116.1          |           | 109.7                  |           | 117.4                      |           |
| 2023 Jan.                     | 115.9        |           | 113.6              |           | 117.3             |           | 117.3          |           | 108.4                  |           | 118.9                      |           |
| Feb.                          | 119.2        | 117.5     | 115.9              | 114.5     | 122.3             | 119.9     | 119.0          | 118.3     | 113.0                  | 112.3     | 120.1                      | 119.4     |
| Mar.                          | 117.5        |           | 113.9              |           | 120.1             |           | 118.7          |           | 115.4                  |           | 119.3                      |           |
| Apr.                          | 115.9        |           | 110.9              |           | 119.4             |           | 118.0          |           | 111.8                  |           | 119.3                      |           |
| May                           | 118.3        | 116.9     | 110.9              | 110.5     | 124.1             | 121.9     | 119.8          | 118.6     | 112.7                  | 111.9     | 121.1                      | 119.9     |
| June                          | 116.6        |           | 109.6              |           | 122.2             |           | 118.0          |           | 111.2                  |           | 119.2                      |           |
| July 2                        | 114.8        |           | 107.1              |           | 120.7             |           | 116.9          |           | 108.5                  |           | 118.6                      |           |
| Aug. 2                        | 114.7        | 114.7     | 108.0              | 107.2     | 119.4             | 120.6     | 117.4          | 116.4     | 113.1                  | 109.5     | 118.2                      | 117.7     |
| Sep.                          | 114.6        |           | 106.4              |           | 121.7             |           | 114.9          |           | 106.8                  |           | 116.4                      |           |
| Oct.                          | 112.7        |           | 105.0              |           | 118.3             |           | 115.8          |           | 103.5                  |           | 118.1                      |           |
| Nov.                          | 112.8        | 113.1     | 105.1              | 104.3     | 118.0             | 119.8     | 116.2          | 115.8     | 102.9                  | 103.0     | 118.7                      | 118.2     |
| Dec.                          | 113.8        |           | 102.7              |           | 123.0             |           | 115.4          |           | 102.5                  |           | 117.8                      |           |
| 2024 Jan.                     | 111.6        |           | 101.8              |           | 118.4             |           | 116.4          |           | 100.0                  |           | 119.5                      |           |
| Feb.                          | 113.3        | 112.7     | 104.2              | 103.6     | 119.3             | 118.9     | 117.9          | 117.0     | 104.8                  | 102.3     | 120.4                      | 119.8     |
| Mar.                          | 113.1        |           | 104.9              |           | 118.9             |           | 116.8          |           | 102.0                  |           | 119.6                      |           |
| Apr. p                        | 112.2        |           | 103.5              |           | 117.7             |           | 117.5          |           | 106.5                  |           | 119.6                      |           |
| <b>Domestic</b>               | 48.76        |           | 20.41              |           | 16.77             |           | 11.58          |           | 1.44                   |           | 10.14                      |           |
| Percentage weight 1<br>Period |              |           |                    |           |                   |           |                |           |                        |           |                            |           |
| 2022 Apr.                     | 111.4        |           | 118.1              |           | 101.8             |           | 113.7          |           | 108.1                  |           | 114.5                      |           |
| May                           | 112.0        | 112.8     | 118.9              | 119.1     | 104.3             | 104.6     | 111.0          | 113.6     | 110.7                  | 109.7     | 111.0                      | 114.2     |
| June                          | 115.0        |           | 120.4              |           | 107.6             |           | 116.2          |           | 110.2                  |           | 117.1                      |           |
| July 2                        | 114.8        |           | 119.3              |           | 110.6             |           | 112.8          |           | 113.2                  |           | 112.7                      |           |
| Aug. 2                        | 114.6        | 115.3     | 118.0              | 118.7     | 110.9             | 111.3     | 113.9          | 114.9     | 107.9                  | 110.1     | 114.8                      | 115.6     |
| Sep.                          | 116.5        |           | 118.9              |           | 112.5             |           | 118.0          |           | 109.2                  |           | 119.3                      |           |
| Oct.                          | 116.3        |           | 118.4              |           | 112.4             |           | 118.1          |           | 108.6                  |           | 119.4                      |           |
| Nov.                          | 118.6        | 116.9     | 118.2              | 117.1     | 117.9             | 116.1     | 120.3          | 117.5     | 107.2                  | 106.5     | 122.2                      | 119.0     |
| Dec.                          | 115.7        |           | 114.8              |           | 118.0             |           | 114.0          |           | 103.7                  |           | 115.5                      |           |
| 2023 Jan.                     | 115.7        |           | 115.2              |           | 115.1             |           | 117.4          |           | 110.0                  |           | 118.4                      |           |
| Feb.                          | 118.8        | 117.2     | 117.3              | 116.1     | 120.1             | 117.6     | 119.6          | 118.6     | 111.8                  | 111.1     | 120.7                      | 119.7     |
| Mar.                          | 117.1        |           | 115.9              |           | 117.5             |           | 118.8          |           | 111.4                  |           | 119.9                      |           |
| Apr.                          | 116.0        |           | 113.3              |           | 118.5             |           | 117.0          |           | 110.1                  |           | 118.0                      |           |
| May                           | 117.0        | 115.8     | 112.4              | 111.8     | 120.3             | 119.0     | 120.2          | 118.2     | 110.2                  | 109.7     | 121.6                      | 119.4     |
| June                          | 114.4        |           | 109.6              |           | 118.1             |           | 117.4          |           | 108.8                  |           | 118.6                      |           |
| July 2                        | 113.5        |           | 108.2              |           | 118.1             |           | 116.3          |           | 108.0                  |           | 117.5                      |           |
| Aug. 2                        | 113.8        | 113.6     | 108.2              | 107.4     | 118.4             | 119.2     | 117.0          | 116.3     | 116.0                  | 109.5     | 117.1                      | 117.3     |
| Sep.                          | 113.4        |           | 105.8              |           | 121.0             |           | 115.6          |           | 104.6                  |           | 117.2                      |           |
| Oct.                          | 110.9        |           | 105.3              |           | 114.6             |           | 115.3          |           | 96.8                   |           | 117.9                      |           |
| Nov.                          | 112.1        | 111.3     | 104.5              | 103.9     | 118.6             | 117.4     | 115.9          | 115.4     | 99.1                   | 98.1      | 118.3                      | 117.9     |
| Dec.                          | 110.8        |           | 101.8              |           | 118.9             |           | 115.0          |           | 98.3                   |           | 117.4                      |           |
| 2024 Jan.                     | 110.1        |           | 100.4              |           | 117.5             |           | 116.6          |           | 97.1                   |           | 119.4                      |           |
| Feb.                          | 111.4        | 110.9     | 103.2              | 102.6     | 117.7             | 117.1     | 116.8          | 116.4     | 99.0                   | 98.6      | 119.3                      | 118.9     |
| Mar.                          | 111.1        |           | 104.2              |           | 116.2             |           | 115.8          |           | 99.8                   |           | 118.1                      |           |
| Apr. p                        | 110.2        |           | 103.0              |           | 115.3             |           | 115.3          |           | 99.5                   |           | 117.5                      |           |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Share of total turnover of industry in base year 2021. 2 Influenced by a change in holiday dates.

### III. Economic activity and prices

#### 4. Turnover

##### b) Turnover of industry, \* by main grouping - exports

2021 = 100

seasonally adjusted

|                                                |                                 |               |                                 |                    |                                 |               |                                |                |                                | of which:              |                                |                            |  |
|------------------------------------------------|---------------------------------|---------------|---------------------------------|--------------------|---------------------------------|---------------|--------------------------------|----------------|--------------------------------|------------------------|--------------------------------|----------------------------|--|
|                                                |                                 | Industry      |                                 | Intermediate goods |                                 | Capital goods |                                | Consumer goods |                                | Durable consumer goods |                                | Non-durable consumer goods |  |
| Percentage weight <sup>1</sup><br>Period       | Total                           |               |                                 |                    |                                 |               |                                |                |                                |                        |                                |                            |  |
|                                                | 51.24<br>monthly      quarterly |               | 17.84<br>monthly      quarterly |                    | 26.99<br>monthly      quarterly |               | 6.41<br>monthly      quarterly |                | 1.41<br>monthly      quarterly |                        | 5.01<br>monthly      quarterly |                            |  |
| 2022 Apr.<br>May<br>June                       | 106.7                           |               | 114.5                           |                    | 100.7                           |               | 110.2                          |                | 110.8                          |                        | 110.1                          |                            |  |
|                                                | 111.9                           | 111.5         | 116.3                           | 115.9              | 108.6                           | 108.3         | 113.8                          | 112.8          | 123.8                          | 114.2                  | 111.0                          | 112.4                      |  |
|                                                | 116.0                           |               | 117.0                           |                    | 115.7                           |               | 114.4                          |                | 108.0                          |                        | 116.2                          |                            |  |
| July <sup>2</sup><br>Aug. <sup>2</sup><br>Sep. | 115.5                           |               | 117.8                           |                    | 115.1                           |               | 110.7                          |                | 109.7                          |                        | 111.0                          |                            |  |
|                                                | 118.3                           | 117.5         | 118.8                           | 118.2              | 118.8                           | 117.8         | 114.8                          | 114.6          | 122.3                          | 117.0                  | 112.7                          | 114.0                      |  |
|                                                | 118.8                           |               | 117.9                           |                    | 119.4                           |               | 118.4                          |                | 119.0                          |                        | 118.3                          |                            |  |
| Oct.<br>Nov.<br>Dec.                           | 119.8                           |               | 117.0                           |                    | 122.9                           |               | 114.5                          |                | 114.0                          |                        | 114.6                          |                            |  |
|                                                | 122.3                           | 120.7         | 116.3                           | 114.3              | 127.3                           | 125.6         | 118.0                          | 117.5          | 114.7                          | 114.9                  | 119.0                          | 118.3                      |  |
|                                                | 119.9                           |               | 109.6                           |                    | 126.6                           |               | 120.0                          |                | 115.9                          |                        | 121.2                          |                            |  |
| 2023 Jan.<br>Feb.<br>Mar.                      | 116.1                           |               | 111.8                           |                    | 118.7                           |               | 117.1                          |                | 106.8                          |                        | 119.9                          |                            |  |
|                                                | 119.6                           | 117.8         | 114.3                           | 112.6              | 123.7                           | 121.4         | 117.8                          | 117.8          | 114.2                          | 113.5                  | 118.8                          | 118.9                      |  |
|                                                | 117.8                           |               | 111.6                           |                    | 121.7                           |               | 118.4                          |                | 119.4                          |                        | 118.1                          |                            |  |
| Apr.<br>May<br>June                            | 115.9                           |               | 108.2                           |                    | 120.0                           |               | 119.9                          |                | 113.5                          |                        | 121.8                          |                            |  |
|                                                | 119.5                           | 118.0         | 109.1                           | 108.9              | 126.5                           | 123.7         | 119.2                          | 119.4          | 115.2                          | 114.1                  | 120.2                          | 120.8                      |  |
|                                                | 118.7                           |               | 109.5                           |                    | 124.7                           |               | 119.0                          |                | 113.7                          |                        | 120.4                          |                            |  |
| July <sup>2</sup><br>Aug. <sup>2</sup><br>Sep. | 116.1                           |               | 105.8                           |                    | 122.3                           |               | 118.1                          |                | 109.1                          |                        | 120.7                          |                            |  |
|                                                | 115.5                           | 115.8         | 107.7                           | 106.8              | 120.1                           | 121.5         | 118.2                          | 116.6          | 110.1                          | 109.4                  | 120.4                          | 118.6                      |  |
|                                                | 115.8                           |               | 107.0                           |                    | 122.2                           |               | 113.5                          |                | 109.0                          |                        | 114.7                          |                            |  |
| Oct.<br>Nov.<br>Dec.                           | 114.5                           |               | 104.7                           |                    | 120.6                           |               | 116.6                          |                | 110.4                          |                        | 118.4                          |                            |  |
|                                                | 113.4                           | 114.9         | 105.7                           | 104.7              | 117.7                           | 121.3         | 116.7                          | 116.4          | 106.7                          | 107.9                  | 119.5                          | 118.8                      |  |
|                                                | 116.7                           |               | 103.7                           |                    | 125.5                           |               | 116.0                          |                | 106.7                          |                        | 118.6                          |                            |  |
| 2024 Jan.<br>Feb.<br>Mar.                      | 113.1                           |               | 103.3                           |                    | 118.9                           |               | 115.9                          |                | 102.9                          |                        | 119.6                          |                            |  |
|                                                | 115.1                           | 114.4         | 105.4                           | 104.8              | 120.3                           | 119.9         | 120.0                          | 118.2          | 110.7                          | 106.0                  | 122.6                          | 121.6                      |  |
|                                                | 115.1                           |               | 105.6                           |                    | 120.5                           |               | 118.6                          |                | 104.3                          |                        | 122.6                          |                            |  |
| Apr. <sup>p</sup>                              | 114.2                           |               | 104.1                           |                    | 119.2                           |               | 121.6                          |                | 113.6                          |                        | 123.9                          |                            |  |
| Percentage weight <sup>1</sup><br>Period       | Euro area and non-euro area     |               |                                 |                    |                                 |               |                                |                |                                |                        |                                |                            |  |
|                                                | Euro area                       | Non-euro area | Euro area                       | Non-euro area      | Euro area                       | Non-euro area | Euro area                      | Non-euro area  | Euro area                      | Non-euro area          | Euro area                      | Non-euro area              |  |
|                                                | 21.06                           | 30.19         | 8.74                            | 9.10               | 8.91                            | 18.09         | 3.41                           | 3.01           | 0.75                           | 0.66                   | 2.66                           | 2.35                       |  |
| 2022 Q1<br>Q2<br>Q3<br>Q4                      | 108.3                           | 108.0         | 113.7                           | 111.2              | 103.0                           | 106.9         | 108.3                          | 105.2          | 102.7                          | 105.3                  | 109.8                          | 105.2                      |  |
|                                                | 114.1                           | 109.8         | 117.1                           | 114.8              | 108.8                           | 108.2         | 120.3                          | 104.3          | 119.7                          | 107.9                  | 120.5                          | 103.3                      |  |
|                                                | 117.6                           | 117.5         | 116.8                           | 119.5              | 118.8                           | 117.3         | 116.6                          | 112.4          | 112.0                          | 122.7                  | 117.9                          | 109.5                      |  |
|                                                | 120.4                           | 120.8         | 113.3                           | 115.2              | 127.2                           | 124.8         | 120.9                          | 113.8          | 116.1                          | 113.5                  | 122.2                          | 113.8                      |  |
| 2023 Q1<br>Q2<br>Q3<br>Q4                      | 121.6                           | 115.2         | 112.7                           | 112.5              | 129.8                           | 117.2         | 123.3                          | 111.4          | 118.5                          | 107.8                  | 124.7                          | 112.5                      |  |
|                                                | 121.0                           | 116.0         | 108.0                           | 109.8              | 133.1                           | 119.1         | 122.6                          | 115.6          | 118.6                          | 109.0                  | 123.8                          | 117.5                      |  |
|                                                | 120.6                           | 112.4         | 106.4                           | 107.3              | 134.1                           | 115.4         | 122.0                          | 110.4          | 117.8                          | 99.9                   | 123.2                          | 113.4                      |  |
|                                                | 119.8                           | 111.5         | 103.7                           | 105.6              | 134.5                           | 114.8         | 122.7                          | 109.3          | 114.0                          | 101.0                  | 125.2                          | 111.6                      |  |
| 2024 Q1                                        | 118.6                           | 111.5         | 103.5                           | 106.0              | 131.8                           | 114.0         | 123.2                          | 112.5          | 109.3                          | 102.2                  | 127.1                          | 115.4                      |  |
| 2023 Apr.<br>May<br>June                       | 120.3                           | 112.9         | 109.3                           | 107.2              | 130.5                           | 114.9         | 121.9                          | 117.7          | 117.5                          | 108.9                  | 123.2                          | 120.2                      |  |
|                                                | 121.6                           | 118.1         | 108.3                           | 109.9              | 133.8                           | 122.9         | 123.8                          | 113.9          | 117.9                          | 112.1                  | 125.4                          | 114.4                      |  |
|                                                | 121.1                           | 117.0         | 106.5                           | 112.4              | 135.0                           | 119.6         | 122.2                          | 115.3          | 120.5                          | 105.9                  | 122.7                          | 117.9                      |  |
| July <sup>2</sup><br>Aug. <sup>2</sup><br>Sep. | 120.1                           | 113.3         | 105.7                           | 105.9              | 132.4                           | 117.4         | 124.7                          | 110.7          | 124.8                          | 91.3                   | 124.7                          | 116.1                      |  |
|                                                | 122.9                           | 110.4         | 106.9                           | 108.5              | 138.6                           | 111.0         | 123.0                          | 112.7          | 115.4                          | 104.1                  | 125.1                          | 115.1                      |  |
|                                                | 118.9                           | 113.6         | 106.5                           | 107.4              | 131.2                           | 117.7         | 118.4                          | 107.9          | 113.1                          | 104.4                  | 119.9                          | 108.9                      |  |
| Oct.<br>Nov.<br>Dec.                           | 120.2                           | 110.6         | 104.2                           | 105.1              | 134.5                           | 113.8         | 124.1                          | 108.1          | 120.0                          | 99.4                   | 125.3                          | 110.5                      |  |
|                                                | 118.8                           | 109.6         | 105.1                           | 106.2              | 130.5                           | 111.4         | 123.1                          | 109.4          | 110.7                          | 102.1                  | 126.6                          | 111.4                      |  |
|                                                | 120.3                           | 114.2         | 101.7                           | 105.6              | 138.4                           | 119.1         | 120.9                          | 110.4          | 111.2                          | 101.5                  | 123.6                          | 112.9                      |  |
| 2024 Jan.<br>Feb.<br>Mar.                      | 118.8                           | 109.1         | 102.4                           | 104.1              | 133.4                           | 111.7         | 122.6                          | 108.4          | 108.0                          | 97.2                   | 126.7                          | 111.5                      |  |
|                                                | 119.4                           | 112.1         | 104.8                           | 106.0              | 131.9                           | 114.6         | 124.3                          | 115.2          | 112.0                          | 109.3                  | 127.8                          | 116.8                      |  |
|                                                | 117.7                           | 113.3         | 103.2                           | 108.0              | 130.0                           | 115.8         | 122.6                          | 114.0          | 108.0                          | 100.2                  | 126.7                          | 117.9                      |  |
| Apr. <sup>p</sup>                              | 119.1                           | 110.8         | 104.0                           | 104.1              | 130.9                           | 113.4         | 127.2                          | 115.3          | 121.2                          | 104.9                  | 128.9                          | 118.2                      |  |

Source of the unadjusted figures: Federal Statistical Office. \* See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

<sup>1</sup> Share of total turnover of industry in base year 2021. <sup>2</sup> Influenced by a change in holiday dates.

### III. Economic activity and prices

#### 4. Turnover

##### c) Retail turnover \*

2015 = 100

seasonally adjusted

| Period                 | Total             |           | of which:                                    |           |                                                |           |                                         |           |                                                                      |           |                                                                               |           |                                                                                             |           |                   |           |
|------------------------|-------------------|-----------|----------------------------------------------|-----------|------------------------------------------------|-----------|-----------------------------------------|-----------|----------------------------------------------------------------------|-----------|-------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------------------------------|-----------|-------------------|-----------|
|                        |                   |           | In stores by enterprises main product range: |           |                                                |           |                                         |           |                                                                      |           |                                                                               |           |                                                                                             |           |                   |           |
|                        |                   |           | Food, beverages, tobacco <sup>1</sup>        |           | Textiles, clothing, footwear and leather goods |           | Information and communication equipment |           | Construction and flooring materials, household appliances, furniture |           | Retail sale of pharmaceutical and medical goods, cosmetic and toilet articles |           | Retail sale via mail order houses or via internet as well as other retail sale <sup>2</sup> |           |                   |           |
|                        | At current prices |           | At 2015 prices                               |           | At current prices                              |           | At current prices                       |           | At current prices                                                    |           | At current prices                                                             |           | At current prices                                                                           |           | At current prices |           |
|                        | monthly           | quarterly | monthly                                      | quarterly | monthly                                        | quarterly | monthly                                 | quarterly | monthly                                                              | quarterly | monthly                                                                       | quarterly | monthly                                                                                     | quarterly | monthly           | quarterly |
| WZ 2008 <sup>3</sup>   | 47                |           | 47.11, 47.2 and 47.81                        |           | 47.51, 47.71 and 47.72                         |           | 47.4                                    |           | 47.52, 47.53, 47.54 and 47.59 without 47.59.3                        |           | 47.73, 47.74 and 47.75                                                        |           | 47.9                                                                                        |           |                   |           |
| 2019 Sep.              | 116.2             |           | 112.0                                        |           | 112.1                                          |           | 106.5                                   |           | 114.9                                                                |           | 107.9                                                                         |           | 120.7                                                                                       |           | 144.9             |           |
| Oct.                   | 115.1             |           | 110.9                                        |           | 112.5                                          |           | 104.8                                   |           | 109.3                                                                |           | 106.3                                                                         |           | 120.4                                                                                       |           | 137.2             |           |
| Nov.                   | 116.3             | 116.2     | 111.7                                        | 111.7     | 114.7                                          | 113.4     | 109.3                                   | 105.7     | 109.9                                                                | 109.9     | 108.8                                                                         | 107.8     | 119.1                                                                                       | 120.5     | 134.5             | 138.6     |
| Dec.                   | 117.1             |           | 112.5                                        |           | 112.9                                          |           | 103.0                                   |           | 110.6                                                                |           | 108.4                                                                         |           | 121.9                                                                                       |           | 144.2             |           |
| 2020 Jan.              | 117.2             |           | 112.5                                        |           | 112.8                                          |           | 105.2                                   |           | 110.7                                                                |           | 110.7                                                                         |           | 126.0                                                                                       |           | 145.3             |           |
| Feb.                   | 117.4             | 117.1     | 112.5                                        | 112.2     | 118.1                                          | 119.4     | 105.1                                   | 87.0      | 110.8                                                                | 102.8     | 109.5                                                                         | 106.5     | 124.8                                                                                       | 129.0     | 141.1             | 145.6     |
| Mar.                   | 116.7             |           | 111.7                                        |           | 127.4                                          |           | 50.8                                    |           | 87.0                                                                 |           | 99.3                                                                          |           | 136.1                                                                                       |           | 150.4             |           |
| Apr.                   | 110.4             |           | 105.6                                        |           | 122.9                                          |           | 28.0                                    |           | 63.2                                                                 |           | 95.2                                                                          |           | 116.8                                                                                       |           | 176.0             |           |
| May                    | 122.4             | 118.3     | 117.3                                        | 113.2     | 124.9                                          | 121.7     | 75.6                                    | 66.1      | 113.6                                                                | 97.1      | 122.6                                                                         | 113.8     | 116.9                                                                                       | 118.8     | 176.1             | 175.7     |
| June                   | 122.2             |           | 116.8                                        |           | 117.2                                          |           | 94.6                                    |           | 114.6                                                                |           | 123.5                                                                         |           | 122.6                                                                                       |           | 174.9             |           |
| July                   | 122.8             |           | 116.9                                        |           | 117.9                                          |           | 97.3                                    |           | 116.9                                                                |           | 125.3                                                                         |           | 122.6                                                                                       |           | 164.6             |           |
| Aug.                   | 125.2             | 124.0     | 119.0                                        | 118.0     | 123.8                                          | 120.5     | 97.3                                    | 97.8      | 113.1                                                                | 112.8     | 124.5                                                                         | 124.3     | 124.7                                                                                       | 124.4     | 172.6             | 168.1     |
| Sep.                   | 124.0             |           | 118.2                                        |           | 119.8                                          |           | 98.7                                    |           | 108.5                                                                |           | 123.1                                                                         |           | 126.0                                                                                       |           | 167.0             |           |
| Oct.                   | 127.1             |           | 121.0                                        |           | 122.5                                          |           | 97.9                                    |           | 119.6                                                                |           | 124.9                                                                         |           | 128.7                                                                                       |           | 179.5             |           |
| Nov.                   | 128.3             | 126.1     | 122.2                                        | 120.0     | 123.0                                          | 123.5     | 85.0                                    | 81.0      | 126.5                                                                | 114.1     | 132.2                                                                         | 124.2     | 128.9                                                                                       | 129.2     | 183.7             | 182.3     |
| Dec.                   | 122.8             |           | 116.7                                        |           | 124.9                                          |           | 60.1                                    |           | 96.2                                                                 |           | 115.4                                                                         |           | 130.0                                                                                       |           | 183.6             |           |
| 2021 Jan.              | 111.4             |           | 105.5                                        |           | 125.0                                          |           | 23.9                                    |           | 58.3                                                                 |           | 66.5                                                                          |           | 126.1                                                                                       |           | 192.5             |           |
| Feb.                   | 115.0             | 117.9     | 108.7                                        | 111.5     | 124.2                                          | 126.0     | 29.6                                    | 37.7      | 69.7                                                                 | 71.6      | 75.6                                                                          | 84.9      | 131.9                                                                                       | 130.1     | 197.1             | 195.9     |
| Mar.                   | 127.2             |           | 120.3                                        |           | 128.7                                          |           | 59.5                                    |           | 86.9                                                                 |           | 112.6                                                                         |           | 132.2                                                                                       |           | 198.2             |           |
| Apr.                   | 119.8             |           | 113.2                                        |           | 122.2                                          |           | 37.7                                    |           | 80.6                                                                 |           | 100.2                                                                         |           | 133.6                                                                                       |           | 197.2             |           |
| May                    | 123.9             | 124.8     | 116.6                                        | 117.5     | 123.9                                          | 122.1     | 60.0                                    | 69.8      | 86.4                                                                 | 91.6      | 108.0                                                                         | 111.8     | 132.8                                                                                       | 133.5     | 204.4             | 199.6     |
| June                   | 130.6             |           | 122.6                                        |           | 120.2                                          |           | 111.8                                   |           | 107.7                                                                |           | 127.2                                                                         |           | 134.2                                                                                       |           | 197.1             |           |
| July                   | 125.1             |           | 116.7                                        |           | 118.9                                          |           | 101.8                                   |           | 108.3                                                                |           | 121.5                                                                         |           | 134.7                                                                                       |           | 167.5             |           |
| Aug.                   | 127.3             | 125.9     | 118.8                                        | 117.4     | 117.6                                          | 118.2     | 106.4                                   | 102.4     | 109.5                                                                | 108.0     | 126.1                                                                         | 122.0     | 139.3                                                                                       | 135.9     | 184.2             | 176.3     |
| Sep.                   | 125.2             |           | 116.6                                        |           | 118.0                                          |           | 98.9                                    |           | 106.2                                                                |           | 118.4                                                                         |           | 133.7                                                                                       |           | 177.3             |           |
| Oct.                   | 128.0             |           | 118.8                                        |           | 119.3                                          |           | 102.4                                   |           | 107.3                                                                |           | 121.0                                                                         |           | 139.6                                                                                       |           | 187.7             |           |
| Nov.                   | 131.1             | 129.5     | 121.3                                        | 119.8     | 120.9                                          | 120.7     | 98.6                                    | 95.0      | 109.5                                                                | 107.8     | 122.0                                                                         | 120.3     | 140.3                                                                                       | 140.7     | 187.8             | 188.7     |
| Dec.                   | 129.4             |           | 119.2                                        |           | 121.9                                          |           | 84.0                                    |           | 106.6                                                                |           | 117.9                                                                         |           | 142.3                                                                                       |           | 190.6             |           |
| 2022 Jan.              | 132.1             |           | 120.5                                        |           | 127.0                                          |           | 85.5                                    |           | 107.5                                                                |           | 125.0                                                                         |           | 144.9                                                                                       |           | 187.3             |           |
| Feb.                   | 132.6             | 133.4     | 120.5                                        | 120.6     | 125.7                                          | 126.7     | 94.8                                    | 92.7      | 107.2                                                                | 106.7     | 125.8                                                                         | 125.2     | 143.7                                                                                       | 144.8     | 188.3             | 187.3     |
| Mar.                   | 135.6             |           | 120.9                                        |           | 127.4                                          |           | 97.8                                    |           | 105.3                                                                |           | 124.9                                                                         |           | 145.9                                                                                       |           | 186.3             |           |
| Apr.                   | 131.7             |           | 116.6                                        |           | 125.2                                          |           | 97.3                                    |           | 107.3                                                                |           | 122.8                                                                         |           | 142.9                                                                                       |           | 188.9             |           |
| May                    | 132.9             | 132.1     | 115.6                                        | 115.2     | 124.8                                          | 125.1     | 105.9                                   | 102.3     | 106.6                                                                | 106.6     | 123.4                                                                         | 122.5     | 145.2                                                                                       | 143.4     | 187.4             | 188.4     |
| June                   | 131.6             |           | 113.4                                        |           | 125.4                                          |           | 103.7                                   |           | 105.9                                                                |           | 121.2                                                                         |           | 142.0                                                                                       |           | 188.8             |           |
| July                   | 134.8             |           | 114.8                                        |           | 128.5                                          |           | 104.6                                   |           | 107.5                                                                |           | 121.9                                                                         |           | 145.2                                                                                       |           | 193.4             |           |
| Aug.                   | 134.9             | 135.9     | 114.2                                        | 115.0     | 129.6                                          | 129.7     | 103.8                                   | 108.2     | 107.5                                                                | 109.2     | 120.7                                                                         | 122.1     | 145.1                                                                                       | 145.9     | 192.2             | 194.4     |
| Sep.                   | 138.1             |           | 116.0                                        |           | 130.9                                          |           | 116.3                                   |           | 112.6                                                                |           | 123.7                                                                         |           | 147.5                                                                                       |           | 197.5             |           |
| Oct.                   | 135.3             |           | 112.7                                        |           | 131.7                                          |           | 103.1                                   |           | 109.5                                                                |           | 120.8                                                                         |           | 144.0                                                                                       |           | 187.5             |           |
| Nov.                   | 136.9             | 135.9     | 113.9                                        | 112.9     | 131.7                                          | 131.4     | 108.9                                   | 106.2     | 108.9                                                                | 108.6     | 122.5                                                                         | 121.8     | 146.0                                                                                       | 144.5     | 187.8             | 186.2     |
| Dec.                   | 135.4             |           | 112.2                                        |           | 130.9                                          |           | 106.7                                   |           | 107.3                                                                |           | 122.1                                                                         |           | 143.6                                                                                       |           | 183.4             |           |
| 2023 Jan. <sup>4</sup> | 135.6             |           | 112.7                                        |           | 132.5                                          |           | 101.3                                   |           | 109.2                                                                |           | 121.1                                                                         |           | 142.8                                                                                       |           | 185.9             |           |
| Feb.                   | 136.0             | 135.9     | 112.4                                        | 112.2     | 133.3                                          | 133.2     | 108.2                                   | 104.3     | 111.4                                                                | 110.1     | 120.3                                                                         | 119.9     | 143.9                                                                                       | 144.2     | 185.5             | 184.9     |
| Mar.                   | 136.2             |           | 111.6                                        |           | 133.7                                          |           | 103.5                                   |           | 109.7                                                                |           | 118.4                                                                         |           | 145.9                                                                                       |           | 183.2             |           |
| Apr.                   | 136.8             |           | 112.1                                        |           | 135.3                                          |           | 103.9                                   |           | 107.6                                                                |           | 118.7                                                                         |           | 146.9                                                                                       |           | 185.2             |           |
| May                    | 138.7             | 138.0     | 113.3                                        | 112.7     | 136.2                                          | 135.7     | 109.0                                   | 109.3     | 107.4                                                                | 107.4     | 121.6                                                                         | 120.6     | 150.8                                                                                       | 149.4     | 189.1             | 189.5     |
| June                   | 138.6             |           | 112.8                                        |           | 135.7                                          |           | 114.9                                   |           | 107.2                                                                |           | 121.4                                                                         |           | 150.6                                                                                       |           | 194.3             |           |
| July                   | 138.9             |           | 112.9                                        |           | 137.4                                          |           | 108.0                                   |           | 107.5                                                                |           | 117.9                                                                         |           | 150.8                                                                                       |           | 191.2             |           |
| Aug.                   | 137.8             | 138.3     | 111.6                                        | 112.0     | 136.3                                          | 137.5     | 108.2                                   | 106.9     | 105.8                                                                | 107.0     | 118.2                                                                         | 117.8     | 151.6                                                                                       | 151.8     | 186.9             | 184.8     |
| Sep.                   | 138.1             |           | 111.6                                        |           | 138.8                                          |           | 104.5                                   |           | 107.7                                                                |           | 117.3                                                                         |           | 153.1                                                                                       |           | 176.3             |           |
| Oct.                   | 138.9             |           | 112.7                                        |           | 136.9                                          |           | 108.3                                   |           | 108.8                                                                |           | 117.0                                                                         |           | 154.8                                                                                       |           | 189.6             |           |
| Nov.                   | 138.1             | 138.5     | 112.1                                        | 112.2     | 137.3                                          | 137.6     | 110.8                                   | 106.8     | 110.2                                                                | 107.5     | 114.8                                                                         | 115.4     | 149.2                                                                                       | 152.1     | 186.7             | 187.3     |
| Dec.                   | 138.4             |           | 111.9                                        |           | 138.5                                          |           | 101.2                                   |           | 103.6                                                                |           | 114.3                                                                         |           | 152.3                                                                                       |           | 185.7             |           |
| 2024 Jan.              | 138.1             |           | 111.5                                        |           | 137.9                                          |           | 102.9                                   |           | 103.4                                                                |           | 112.6                                                                         |           | 154.2                                                                                       |           | 185.5             |           |
| Feb.                   | 136.1             | 138.1     | 109.9                                        | 111.4     | 135.0                                          | 137.7     | 108.1                                   | 106.4     | 107.3                                                                | 104.8     | 115.1                                                                         | 114.6     | 155.5                                                                                       | 154.4     | 175.4             | 181.7     |
| Mar.                   | 140.1             |           | 112.8                                        |           | 140.2                                          |           | 108.2                                   |           | 103.8                                                                |           | 116.2                                                                         |           | 153.6                                                                                       |           | 184.1             |           |
| Apr.                   | 139.5             |           | 112.6                                        |           | 138.4                                          |           | 105.2                                   |           | 106.6                                                                |           | 116.0                                                                         |           | 155.4                                                                                       |           | 184.1             |           |

Source of the unadjusted figures: Federal Statistical Office. \* Excluding value added tax.  
<sup>1</sup> Including stalls and markets. <sup>2</sup> Excluding stores, stalls and markets. <sup>3</sup> Classification of Economic Activities, 2008 edition. Identical with NACE Rev. 2 at the level of classes

(four-digit numerical code). <sup>4</sup> As of January 2023 figures are provisional, partially revised and particularly uncertain in recent months due to estimates for missing reports.

### III. Economic activity and prices

#### 4. Turnover

##### d) Turnover in services

2015 = 100

(R) seasonally adjusted

| Period                 | of which:          |           |                            |           |                               |           |                        |           |                                                   |           |                                               |           |
|------------------------|--------------------|-----------|----------------------------|-----------|-------------------------------|-----------|------------------------|-----------|---------------------------------------------------|-----------|-----------------------------------------------|-----------|
|                        | Total <sup>1</sup> |           | Transportation and storage |           | Information and communication |           | Real estate activities |           | Professional, scientific and technical activities |           | Administrative and support service activities |           |
|                        | H,I,J,L,M,N        |           | H                          |           | J                             |           | L                      |           | M                                                 |           | N                                             |           |
|                        | monthly            | quarterly | monthly                    | quarterly | monthly                       | quarterly | monthly                | quarterly | monthly                                           | quarterly | monthly                                       | quarterly |
| WZ 2008 <sup>2</sup>   |                    |           |                            |           |                               |           |                        |           |                                                   |           |                                               |           |
| 2019 Jan.              | 114.7              |           | 113.7                      |           | 113.8                         |           | 109.7                  |           | 114.4                                             |           | 120.7                                         |           |
| Feb.                   | 113.5              | 113.9     | 115.1                      | 114.2     | 106.9                         | 110.5     | 109.2                  | 110.0     | 113.4                                             | 113.9     | 121.7                                         | 119.8     |
| Mar.                   | 113.5              |           | 113.8                      |           | 110.9                         |           | 111.2                  |           | 113.8                                             |           | 116.9                                         |           |
| Apr.                   | 113.4              |           | 113.9                      |           | 112.0                         |           | 109.5                  |           | 114.4                                             |           | 114.9                                         |           |
| May                    | 113.0              | 113.8     | 111.7                      | 113.6     | 110.6                         | 111.8     | 112.8                  | 111.1     | 112.4                                             | 113.6     | 117.3                                         | 117.9     |
| June                   | 115.1              |           | 115.2                      |           | 112.8                         |           | 111.0                  |           | 114.1                                             |           | 121.5                                         |           |
| July                   | 113.7              |           | 114.1                      |           | 111.8                         |           | 109.3                  |           | 113.9                                             |           | 117.7                                         |           |
| Aug.                   | 115.0              | 114.3     | 114.5                      | 114.4     | 112.6                         | 112.6     | 114.2                  | 111.2     | 115.1                                             | 114.5     | 118.8                                         | 117.8     |
| Sep.                   | 114.1              |           | 114.5                      |           | 113.3                         |           | 110.0                  |           | 114.5                                             |           | 116.8                                         |           |
| Oct.                   | 115.3              |           | 113.7                      |           | 115.3                         |           | 112.6                  |           | 113.4                                             |           | 121.6                                         |           |
| Nov.                   | 116.0              | 115.4     | 113.9                      | 113.0     | 115.5                         | 114.4     | 115.2                  | 113.5     | 114.2                                             | 114.6     | 120.9                                         | 121.4     |
| Dec.                   | 115.0              |           | 111.4                      |           | 112.5                         |           | 112.7                  |           | 116.2                                             |           | 121.7                                         |           |
| 2020 Jan.              | 113.6              |           | 115.0                      |           | 116.7                         |           | 85.5                   |           | 117.4                                             |           | 121.1                                         |           |
| Feb.                   | 111.7              | 110.0     | 110.1                      | 110.2     | 111.6                         | 113.1     | 87.6                   | 85.7      | 117.9                                             | 117.9     | 120.8                                         | 116.7     |
| Mar.                   | 104.6              |           | 105.5                      |           | 111.0                         |           | 84.1                   |           | 118.3                                             |           | 108.1                                         |           |
| Apr.                   | 94.9               |           | 95.9                       |           | 110.0                         |           | 79.8                   |           | 109.6                                             |           | 91.2                                          |           |
| May                    | 94.5               | 95.3      | 95.2                       | 94.4      | 107.6                         | 108.8     | 79.0                   | 80.4      | 107.0                                             | 108.5     | 91.3                                          | 91.9      |
| June                   | 96.6               |           | 92.1                       |           | 108.7                         |           | 82.4                   |           | 108.8                                             |           | 93.3                                          |           |
| July                   | 99.7               |           | 95.8                       |           | 110.7                         |           | 83.6                   |           | 107.2                                             |           | 96.8                                          |           |
| Aug.                   | 101.0              | 100.3     | 100.4                      | 98.7      | 109.9                         | 109.2     | 83.2                   | 83.7      | 108.8                                             | 108.8     | 95.3                                          | 95.1      |
| Sep.                   | 100.1              |           | 99.9                       |           | 106.9                         |           | 84.3                   |           | 110.5                                             |           | 93.3                                          |           |
| Oct.                   | 103.8              |           | 99.5                       |           | 116.9                         |           | 84.3                   |           | 116.4                                             |           | 100.3                                         |           |
| Nov.                   | 102.3              | 103.4     | 103.6                      | 104.9     | 116.5                         | 114.6     | 82.6                   | 84.3      | 114.7                                             | 115.5     | 103.8                                         | 104.0     |
| Dec.                   | 104.0              |           | 111.6                      |           | 110.4                         |           | 86.1                   |           | 115.5                                             |           | 107.8                                         |           |
| 2021 Jan. <sup>3</sup> | 106.6              |           | 112.3                      |           | 114.4                         |           | 88.0                   |           | 115.2                                             |           | 114.3                                         |           |
| Feb.                   | 106.0              | 107.3     | 110.6                      | 113.0     | 117.9                         | 117.0     | 89.5                   | 89.0      | 112.1                                             | 115.1     | 111.7                                         | 113.5     |
| Mar.                   | 109.2              |           | 116.1                      |           | 118.6                         |           | 89.6                   |           | 118.0                                             |           | 114.6                                         |           |
| Apr.                   | 108.7              |           | 115.9                      |           | 113.2                         |           | 91.2                   |           | 119.2                                             |           | 116.3                                         |           |
| May                    | 110.7              | 111.2     | 119.2                      | 119.2     | 119.3                         | 116.6     | 91.2                   | 91.9      | 118.7                                             | 118.9     | 112.6                                         | 115.6     |
| June                   | 114.2              |           | 122.4                      |           | 117.4                         |           | 93.4                   |           | 118.9                                             |           | 118.0                                         |           |
| July                   | 116.0              |           | 123.3                      |           | 118.6                         |           | 92.7                   |           | 118.7                                             |           | 119.5                                         |           |
| Aug.                   | 117.2              | 116.7     | 124.8                      | 124.4     | 119.9                         | 118.6     | 92.1                   | 92.7      | 119.6                                             | 119.1     | 119.5                                         | 120.5     |
| Sep.                   | 117.0              |           | 125.0                      |           | 117.3                         |           | 93.3                   |           | 119.0                                             |           | 122.6                                         |           |
| Oct.                   | 120.0              |           | 129.0                      |           | 120.9                         |           | 92.9                   |           | 122.9                                             |           | 125.2                                         |           |
| Nov.                   | 121.7              | 121.1     | 134.3                      | 132.0     | 120.2                         | 121.6     | 94.3                   | 94.3      | 126.1                                             | 125.5     | 128.9                                         | 127.9     |
| Dec.                   | 121.5              |           | 132.6                      |           | 123.7                         |           | 95.8                   |           | 127.4                                             |           | 129.7                                         |           |
| 2022 Jan.              | 123.5              |           | 138.4                      |           | 121.4                         |           | 95.4                   |           | 128.1                                             |           | 131.6                                         |           |
| Feb.                   | 125.0              | 124.8     | 133.8                      | 137.4     | 129.2                         | 126.2     | 98.2                   | 96.1      | 128.8                                             | 128.1     | 132.9                                         | 133.2     |
| Mar.                   | 126.0              |           | 140.0                      |           | 128.0                         |           | 94.6                   |           | 127.3                                             |           | 135.1                                         |           |
| Apr.                   | 128.8              |           | 142.6                      |           | 125.2                         |           | 98.0                   |           | 130.3                                             |           | 137.8                                         |           |
| May                    | 132.9              | 131.6     | 148.2                      | 146.7     | 127.9                         | 127.1     | 96.7                   | 97.4      | 131.3                                             | 131.7     | 143.8                                         | 140.5     |
| June                   | 133.1              |           | 149.4                      |           | 128.2                         |           | 97.6                   |           | 133.5                                             |           | 139.9                                         |           |
| July                   | 133.6              |           | 148.4                      |           | 130.9                         |           | 99.2                   |           | 133.2                                             |           | 139.2                                         |           |
| Aug.                   | 133.6              | 133.9     | 147.1                      | 147.2     | 129.3                         | 131.2     | 97.0                   | 98.3      | 135.3                                             | 135.0     | 143.2                                         | 141.5     |
| Sep.                   | 134.4              |           | 146.0                      |           | 133.5                         |           | 98.7                   |           | 136.5                                             |           | 142.0                                         |           |
| Oct.                   | 133.8              |           | 144.9                      |           | 131.8                         |           | 97.8                   |           | 136.8                                             |           | 143.1                                         |           |
| Nov.                   | 133.8              | 133.5     | 144.6                      | 143.9     | 132.2                         | 133.2     | 97.4                   | 98.0      | 136.7                                             | 135.3     | 146.3                                         | 144.8     |
| Dec.                   | 132.8              |           | 142.3                      |           | 135.7                         |           | 98.8                   |           | 132.4                                             |           | 145.0                                         |           |
| 2023 Jan. <sup>4</sup> | 131.8              |           | 140.2                      |           | 131.5                         |           | 95.9                   |           | 134.2                                             |           | 147.2                                         |           |
| Feb.                   | 132.6              | 132.9     | 137.7                      | 139.0     | 132.3                         | 133.7     | 95.8                   | 95.9      | 136.5                                             | 135.8     | 152.6                                         | 151.5     |
| Mar.                   | 134.4              |           | 139.0                      |           | 137.2                         |           | 95.9                   |           | 136.7                                             |           | 154.7                                         |           |
| Apr.                   | 133.7              |           | 136.7                      |           | 134.7                         |           | 100.0                  |           | 137.5                                             |           | 148.5                                         |           |
| May                    | 136.8              | 135.1     | 133.3                      | 134.0     | 137.4                         | 137.1     | 98.1                   | 98.7      | 141.4                                             | 140.1     | 160.9                                         | 152.7     |
| June                   | 134.8              |           | 131.9                      |           | 139.1                         |           | 97.9                   |           | 141.4                                             |           | 148.8                                         |           |
| July                   | 135.5              |           | 133.9                      |           | 137.4                         |           | 99.1                   |           | 143.6                                             |           | 150.5                                         |           |
| Aug.                   | 136.1              | 135.8     | 133.5                      | 133.7     | 139.4                         | 138.2     | 98.1                   | 98.7      | 145.9                                             | 143.7     | 151.4                                         | 152.2     |
| Sep.                   | 135.9              |           | 133.6                      |           | 137.7                         |           | 98.9                   |           | 141.6                                             |           | 154.7                                         |           |
| Oct.                   | 135.2              |           | 133.9                      |           | 137.6                         |           | 100.7                  |           | 142.6                                             |           | 150.4                                         |           |
| Nov.                   | 135.5              | 135.1     | 134.0                      | 133.7     | 139.8                         | 139.4     | 100.1                  | 98.6      | 142.8                                             | 141.3     | 150.8                                         | 152.0     |
| Dec.                   | 134.6              |           | 133.1                      |           | 140.9                         |           | 94.9                   |           | 138.6                                             |           | 154.9                                         |           |
| 2024 Jan.              | 135.3              |           | 132.6                      |           | 140.3                         |           | 100.1                  |           | 143.6                                             |           | 152.6                                         |           |
| Feb.                   | 138.6              | 137.8     | 138.5                      | 136.6     | 144.1                         | 142.6     | 101.6                  | 101.1     | 143.5                                             | 144.2     | 157.2                                         | 157.0     |
| Mar.                   | 139.5              |           | 138.6                      |           | 143.4                         |           | 101.6                  |           | 145.5                                             |           | 161.3                                         |           |

Source of the unadjusted figures: Federal Statistical Office. <sup>1</sup> The turnover in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. The turnover in accommodation and food service activities is measured by an index that is currently labelled experimental and which is not identical

with the published relatives of accommodation and food service activities. <sup>2</sup> Classification of Economic Activities, 2008 edition. <sup>3</sup> From 2021 based on monthly survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. <sup>4</sup> As of January 2023 figures are provisional and partially revised.

### III. Economic activity and prices

#### 5. Employment and labour market \*

(R) seasonally adjusted

| Period    | Employment (standardised EU definition) <sup>1</sup> |           | Employment (subject to social security contributions) |           | Exclusively marginal employment <sup>2</sup> |           | Unemployment, registered (definition of the Federal Employment Agency) <sup>3</sup> |           |         |           | Cyclically induced short-time workers (A) <sup>4</sup> |           | Vacancies <sup>5</sup> |           |
|-----------|------------------------------------------------------|-----------|-------------------------------------------------------|-----------|----------------------------------------------|-----------|-------------------------------------------------------------------------------------|-----------|---------|-----------|--------------------------------------------------------|-----------|------------------------|-----------|
|           | Thousands                                            |           |                                                       |           |                                              |           | As a percentage of the civilian labour force                                        |           |         |           | Thousands                                              |           |                        |           |
|           | monthly                                              | quarterly | monthly                                               | quarterly | monthly                                      | quarterly | monthly                                                                             | quarterly | monthly | quarterly | monthly                                                | quarterly | monthly                | quarterly |
| 2019 Apr. | 45,271                                               |           | 33,459                                                |           | 4,613                                        |           | 2,220                                                                               |           | 4.9     |           | 41                                                     |           | 803                    |           |
| May       | 45,286                                               | 45,278    | 33,483                                                | 33,464    | 4,602                                        | 4,605     | 2,278                                                                               | 2,258     | 5.0     | 5.0       | 49                                                     | 46        | 794                    | 795       |
| June      | 45,278                                               |           | 33,495                                                |           | 4,588                                        |           | 2,278                                                                               |           | 5.0     |           | 48                                                     |           | 789                    |           |
| July      | 45,303                                               |           | 33,558                                                |           | 4,578                                        |           | 2,279                                                                               |           | 5.0     |           | 54                                                     |           | 779                    |           |
| Aug.      | 45,292                                               | 45,300    | 33,592                                                | 33,574    | 4,554                                        | 4,565     | 2,279                                                                               | 2,275     | 5.0     | 5.0       | 61                                                     | 65        | 767                    | 768       |
| Sep.      | 45,304                                               |           | 33,649                                                |           | 4,537                                        |           | 2,266                                                                               |           | 5.0     |           | 79                                                     |           | 759                    |           |
| Oct.      | 45,332                                               |           | 33,679                                                |           | 4,524                                        |           | 2,279                                                                               |           | 5.0     |           | 94                                                     |           | 744                    |           |
| Nov.      | 45,360                                               | 45,356    | 33,696                                                | 33,687    | 4,522                                        | 4,525     | 2,272                                                                               | 2,279     | 5.0     | 5.0       | 105                                                    | 103       | 732                    | 728       |
| Dec.      | 45,375                                               |           | 33,725                                                |           | 4,520                                        |           | 2,287                                                                               |           | 5.0     |           | 109                                                    |           | 708                    |           |
| 2020 Jan. | 45,415                                               |           | 33,775                                                |           | 4,520                                        |           | 2,296                                                                               |           | 5.0     |           | 123                                                    |           | 708                    |           |
| Feb.      | 45,425                                               | 45,381    | 33,796                                                | 33,771    | 4,515                                        | 4,497     | 2,280                                                                               | 2,284     | 5.0     | 5.0       | 126                                                    | 940       | 710                    | 707       |
| Mar.      | 45,304                                               |           | 33,757                                                |           | 4,389                                        |           | 2,276                                                                               |           | 5.0     |           | 2,571                                                  |           | 701                    |           |
| Apr.      | 44,936                                               |           | 33,507                                                |           | 4,200                                        |           | 2,632                                                                               |           | 5.8     |           | 5,998                                                  |           | 633                    |           |
| May       | 44,700                                               | 44,768    | 33,383                                                | 33,492    | 4,184                                        | 4,227     | 2,863                                                                               | 2,808     | 6.2     | 6.1       | 5,719                                                  | 5,391     | 587                    | 595       |
| June      | 44,667                                               |           | 33,412                                                |           | 4,207                                        |           | 2,928                                                                               |           | 6.4     |           | 4,457                                                  |           | 564                    |           |
| July      | 44,689                                               |           | 33,437                                                |           | 4,242                                        |           | 2,911                                                                               |           | 6.4     |           | 3,311                                                  |           | 558                    |           |
| Aug.      | 44,721                                               | 44,729    | 33,474                                                | 33,458    | 4,250                                        | 4,241     | 2,896                                                                               | 2,896     | 6.3     | 6.3       | 2,550                                                  | 2,699     | 563                    | 563       |
| Sep.      | 44,778                                               |           | 33,513                                                |           | 4,256                                        |           | 2,880                                                                               |           | 6.3     |           | 2,235                                                  |           | 569                    |           |
| Oct.      | 44,812                                               |           | 33,584                                                |           | 4,239                                        |           | 2,845                                                                               |           | 6.2     |           | 2,010                                                  |           | 587                    |           |
| Nov.      | 44,773                                               | 44,788    | 33,632                                                | 33,604    | 4,156                                        | 4,195     | 2,808                                                                               | 2,811     | 6.1     | 6.1       | 2,375                                                  | 2,359     | 597                    | 595       |
| Dec.      | 44,780                                               |           | 33,676                                                |           | 4,126                                        |           | 2,781                                                                               |           | 6.1     |           | 2,692                                                  |           | 600                    |           |
| 2021 Jan. | 44,742                                               |           | 33,670                                                |           | 4,091                                        |           | 2,764                                                                               |           | 6.0     |           | 3,284                                                  |           | 599                    |           |
| Feb.      | 44,730                                               | 44,753    | 33,679                                                | 33,685    | 4,075                                        | 4,088     | 2,777                                                                               | 2,768     | 6.1     | 6.0       | 3,350                                                  | 3,147     | 600                    | 606       |
| Mar.      | 44,786                                               |           | 33,736                                                |           | 4,070                                        |           | 2,762                                                                               |           | 6.0     |           | 2,808                                                  |           | 619                    |           |
| Apr.      | 44,809                                               |           | 33,770                                                |           | 4,047                                        |           | 2,757                                                                               |           | 6.0     |           | 2,563                                                  |           | 636                    |           |
| May       | 44,832                                               | 44,862    | 33,804                                                | 33,796    | 4,046                                        | 4,059     | 2,732                                                                               | 2,722     | 6.0     | 5.9       | 2,326                                                  | 2,146     | 657                    | 660       |
| June      | 44,945                                               |           | 33,891                                                |           | 4,099                                        |           | 2,678                                                                               |           | 5.8     |           | 1,551                                                  |           | 686                    |           |
| July      | 45,028                                               |           | 33,945                                                |           | 4,135                                        |           | 2,590                                                                               |           | 5.6     |           | 1,070                                                  |           | 725                    |           |
| Aug.      | 45,091                                               | 45,086    | 33,995                                                | 33,970    | 4,135                                        | 4,129     | 2,522                                                                               | 2,533     | 5.5     | 5.5       | 855                                                    | 923       | 750                    | 748       |
| Sep.      | 45,138                                               |           | 34,047                                                |           | 4,135                                        |           | 2,487                                                                               |           | 5.4     |           | 845                                                    |           | 770                    |           |
| Oct.      | 45,172                                               |           | 34,094                                                |           | 4,130                                        |           | 2,444                                                                               |           | 5.3     |           | 750                                                    |           | 789                    |           |
| Nov.      | 45,238                                               | 45,235    | 34,181                                                | 34,142    | 4,123                                        | 4,125     | 2,405                                                                               | 2,413     | 5.2     | 5.3       | 737                                                    | 760       | 804                    | 804       |
| Dec.      | 45,296                                               |           | 34,253                                                |           | 4,106                                        |           | 2,390                                                                               |           | 5.2     |           | 791                                                    |           | 819                    |           |
| 2022 Jan. | 45,379                                               |           | 34,327                                                |           | 4,097                                        |           | 2,360                                                                               |           | 5.1     |           | 838                                                    |           | 835                    |           |
| Feb.      | 45,429                                               | 45,434    | 34,392                                                | 34,353    | 4,100                                        | 4,100     | 2,332                                                                               | 2,336     | 5.1     | 5.1       | 794                                                    | 782       | 847                    | 845       |
| Mar.      | 45,494                                               |           | 34,427                                                |           | 4,100                                        |           | 2,315                                                                               |           | 5.0     |           | 715                                                    |           | 853                    |           |
| Apr.      | 45,528                                               |           | 34,454                                                |           | 4,101                                        |           | 2,297                                                                               |           | 5.0     |           | 442                                                    |           | 862                    |           |
| May       | 45,573                                               | 45,566    | 34,506                                                | 34,480    | 4,110                                        | 4,106     | 2,294                                                                               | 2,336     | 5.0     | 5.1       | 310                                                    | 327       | 870                    | 866       |
| June      | 45,597                                               |           | 34,534                                                |           | 4,112                                        |           | 2,417                                                                               |           | 5.3     |           | 229                                                    |           | 867                    |           |
| July      | 45,584                                               |           | 34,544                                                |           | 4,117                                        |           | 2,467                                                                               |           | 5.4     |           | 102                                                    |           | 856                    |           |
| Aug.      | 45,636                                               | 45,634    | 34,579                                                | 34,567    | 4,131                                        | 4,126     | 2,488                                                                               | 2,486     | 5.5     | 5.4       | 95                                                     | 100       | 852                    | 850       |
| Sep.      | 45,681                                               |           | 34,623                                                |           | 4,146                                        |           | 2,503                                                                               |           | 5.5     |           | 104                                                    |           | 842                    |           |
| Oct.      | 45,721                                               |           | 34,621                                                |           | 4,166                                        |           | 2,506                                                                               |           | 5.5     |           | 111                                                    |           | 827                    |           |
| Nov.      | 45,749                                               | 45,751    | 34,630                                                | 34,633    | 4,169                                        | 4,166     | 2,520                                                                               | 2,514     | 5.5     | 5.5       | 134                                                    | 137       | 820                    | 818       |
| Dec.      | 45,784                                               |           | 34,670                                                |           | 4,177                                        |           | 2,515                                                                               |           | 5.5     |           | 167                                                    |           | 806                    |           |
| 2023 Jan. | 45,827                                               |           | 34,696                                                |           | 4,190                                        |           | 2,518                                                                               |           | 5.5     |           | 137                                                    |           | 804                    |           |
| Feb.      | 45,876                                               | 45,874    | 34,741                                                | 34,718    | 4,200                                        | 4,192     | 2,526                                                                               | 2,531     | 5.5     | 5.5       | 147                                                    | 143       | 800                    | 798       |
| Mar.      | 45,919                                               |           | 34,767                                                |           | 4,197                                        |           | 2,548                                                                               |           | 5.6     |           | 144                                                    |           | 791                    |           |
| Apr.      | 45,936                                               |           | 34,775                                                |           | 4,199                                        |           | 2,573                                                                               |           | 5.6     |           | 143                                                    |           | 783                    |           |
| May       | 45,955                                               | 45,950    | 34,791                                                | 34,783    | 4,206                                        | 4,203     | 2,581                                                                               | 2,588     | 5.6     | 5.6       | 149                                                    | 149       | 771                    | 772       |
| June      | 45,959                                               |           | 34,798                                                |           | 4,212                                        |           | 2,610                                                                               |           | 5.7     |           | 156                                                    |           | 761                    |           |
| July      | 45,960                                               |           | 34,810                                                |           | 4,219                                        |           | 2,612                                                                               |           | 5.7     |           | 106                                                    |           | 751                    |           |
| Aug.      | 45,938                                               | 45,942    | 34,814                                                | 34,810    | 4,201                                        | 4,208     | 2,631                                                                               | 2,629     | 5.7     | 5.7       | 129                                                    | 131       | 741                    | 742       |
| Sep.      | 45,928                                               |           | 34,814                                                |           | 4,195                                        |           | 2,643                                                                               |           | 5.7     |           | 158                                                    |           | 734                    |           |
| Oct.      | 45,941                                               |           | 34,846                                                |           | 4,185                                        |           | 2,672                                                                               |           | 5.8     |           | 163                                                    |           | 732                    |           |
| Nov.      | 45,964                                               | 45,964    | 34,860                                                | 34,850    | 4,185                                        | 4,188     | 2,693                                                                               | 2,688     | 5.8     | 5.8       | 162                                                    | 165       | 731                    | 733       |
| Dec.      | 45,987                                               |           | 34,871                                                |           | 4,192                                        |           | 2,700                                                                               |           | 5.9     |           | 170                                                    |           | 735                    |           |
| 2024 Jan. | 45,988                                               |           | 34,891                                                |           | 4,191                                        |           | 2,704                                                                               |           | 5.9     |           | 182                                                    |           | 734                    |           |
| Feb.      | 46,006                                               | 46,003    | 34,900                                                | 34,892    | 4,197                                        | 4,196     | 2,718                                                                               | 2,716     | 5.9     | 5.9       | 189                                                    | 192       | 726                    | 726       |
| Mar.      | 9 46,015                                             |           | 8 34,897                                              |           | 8 4,206                                      |           | 2,726                                                                               |           | 5.9     |           | 8 204                                                  |           | 719                    |           |
| Apr.      | 9 46,040                                             |           | ...                                                   |           | ...                                          |           | 2,737                                                                               |           | 5.9     |           | ...                                                    |           | 711                    |           |
| May       | ...                                                  | ...       | ...                                                   | ...       | ...                                          | ...       | 2,762                                                                               | ...       | 10 5.9  | ...       | ...                                                    | ...       | 706                    | ...       |

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. \* For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages <sup>1</sup> Workplace concept. <sup>2</sup> Earned income does not regularly exceed €538 per month (until December 2023: €520). <sup>3</sup> See explanatory notes. <sup>4</sup> Definition in accordance with Section 96 of the Social Security Code (SGB III). <sup>5</sup> Excluding government-assisted forms of employment and seasonal jobs, including jobs located abroad. <sup>6</sup> Statistical break due to ex post registration of unemployed

persons in the jurisdiction SGB II. <sup>7</sup> Inclusion of refugees in need from Ukraine under the SGB II. <sup>8</sup> Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2021 and 2022 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.5 % for persons solely in jobs exempt from social contributions and by a maximum of 61.3 % for cyclically induced short-time work. <sup>9</sup> Initial preliminary estimate by the Federal Statistical Office. <sup>10</sup> As of May 2024, calculated on the basis of updated labour figures.

### III. Economic activity and prices

#### 6. Labour costs \*

2020 = 100

(R) seasonally adjusted

| WZ 2008 <sup>2</sup>              |                   |                                               | of which: |                                               |               |                                               |              |                                               |       |                                               |                    |                                               |                        |                                               | Private sector <sup>1</sup> |                                               |
|-----------------------------------|-------------------|-----------------------------------------------|-----------|-----------------------------------------------|---------------|-----------------------------------------------|--------------|-----------------------------------------------|-------|-----------------------------------------------|--------------------|-----------------------------------------------|------------------------|-----------------------------------------------|-----------------------------|-----------------------------------------------|
|                                   |                   |                                               |           |                                               | of which:     |                                               |              |                                               |       |                                               | of which:          |                                               |                        |                                               |                             |                                               |
|                                   | Production sector |                                               |           |                                               | Manufacturing |                                               | Construction |                                               |       |                                               | Service activities |                                               | Market services sector |                                               |                             |                                               |
|                                   | B - S             |                                               | B - F     |                                               | C             |                                               | F            |                                               | G - S |                                               | G - N              |                                               | O - S                  |                                               | B - N                       |                                               |
| Period                            | Index             | Change from previous period in % <sup>3</sup> | Index     | Change from previous period in % <sup>3</sup> | Index         | Change from previous period in % <sup>3</sup> | Index        | Change from previous period in % <sup>3</sup> | Index | Change from previous period in % <sup>3</sup> | Index              | Change from previous period in % <sup>3</sup> | Index                  | Change from previous period in % <sup>3</sup> | Index                       | Change from previous period in % <sup>3</sup> |
| Index of labour costs             |                   |                                               |           |                                               |               |                                               |              |                                               |       |                                               |                    |                                               |                        |                                               |                             |                                               |
| 2019 Q4                           | 97.8              | 0.3                                           | 98.3      | -0.6                                          | 98.4          | -1.1                                          | 97.8         | 1.7                                           | 97.6  | 0.7                                           | 98.1               | 0.7                                           | 97.0                   | 0.7                                           | 98.2                        | 0.1                                           |
| 2020 Q1 <sup>4</sup>              | 98.8              | 0.9                                           | 98.3      | 0.0                                           | 98.2          | -0.2                                          | 98.5         | 0.7                                           | 98.9  | 1.3                                           | 99.2               | 1.1                                           | 98.6                   | 1.6                                           | 98.8                        | 0.6                                           |
| Q2                                | 99.4              | 0.7                                           | 98.9      | 0.6                                           | 98.7          | 0.6                                           | 99.7         | 1.2                                           | 99.7  | 0.7                                           | 99.6               | 0.4                                           | 99.8                   | 1.2                                           | 99.3                        | 0.5                                           |
| Q3                                | 101.9             | 2.5                                           | 102.8     | 3.9                                           | 103.0         | 4.3                                           | 101.9        | 2.3                                           | 101.6 | 1.9                                           | 101.6              | 2.1                                           | 101.5                  | 1.7                                           | 102.1                       | 2.9                                           |
| Q4                                | 99.9              | -2.0                                          | 100.0     | -2.7                                          | 100.1         | -2.8                                          | 99.9         | -1.9                                          | 99.8  | -1.7                                          | 99.6               | -1.9                                          | 100.0                  | -1.5                                          | 99.8                        | -2.3                                          |
| 2021 Q1                           | 98.1              | -1.8                                          | 97.3      | -2.8                                          | 96.7          | -3.4                                          | 100.0        | 0.0                                           | 98.5  | -1.3                                          | 98.3               | -1.3                                          | 98.7                   | -1.3                                          | 97.8                        | -2.0                                          |
| Q2                                | 99.2              | 1.1                                           | 98.0      | 0.8                                           | 97.1          | 0.5                                           | 101.9        | 2.0                                           | 99.7  | 1.2                                           | 99.6               | 1.3                                           | 99.7                   | 1.1                                           | 98.9                        | 1.1                                           |
| Q3                                | 103.6             | 4.5                                           | 103.8     | 5.9                                           | 103.3         | 6.4                                           | 106.5        | 4.5                                           | 103.5 | 3.8                                           | 103.7              | 4.1                                           | 103.2                  | 3.4                                           | 103.7                       | 4.9                                           |
| Q4                                | 103.2             | -0.4                                          | 103.2     | -0.6                                          | 102.9         | -0.4                                          | 105.2        | -1.3                                          | 103.2 | -0.3                                          | 103.4              | -0.3                                          | 102.9                  | -0.3                                          | 103.3                       | -0.4                                          |
| 2022 Q1                           | 102.6             | -0.5                                          | 102.8     | -0.4                                          | 101.4         | -1.4                                          | 108.5        | 3.2                                           | 102.6 | -0.6                                          | 103.1              | -0.3                                          | 101.9                  | -1.0                                          | 103.0                       | -0.3                                          |
| Q2                                | 106.4             | 3.7                                           | 106.2     | 3.3                                           | 104.8         | 3.3                                           | 111.0        | 2.3                                           | 106.6 | 3.9                                           | 108.6              | 5.3                                           | 104.0                  | 2.0                                           | 107.5                       | 4.4                                           |
| Q3                                | 105.6             | -0.7                                          | 104.5     | -1.5                                          | 102.9         | -1.8                                          | 110.6        | -0.4                                          | 106.1 | -0.4                                          | 107.7              | -0.8                                          | 104.2                  | 0.2                                           | 106.3                       | -1.1                                          |
| Q4                                | 110.3             | 4.4                                           | 108.8     | 4.1                                           | 107.2         | 4.1                                           | 116.0        | 4.9                                           | 111.0 | 4.6                                           | 113.4              | 5.3                                           | 107.9                  | 3.6                                           | 111.4                       | 4.8                                           |
| 2023 Q1                           | 108.7             | -1.5                                          | 108.5     | -0.3                                          | 107.2         | 0.1                                           | 112.5        | -3.0                                          | 108.8 | -1.9                                          | 111.1              | -2.0                                          | 106.0                  | -1.8                                          | 110.0                       | -1.3                                          |
| Q2                                | 110.4             | 1.5                                           | 109.1     | 0.6                                           | 107.2         | -0.1                                          | 115.3        | 2.5                                           | 110.9 | 1.9                                           | 112.7              | 1.5                                           | 108.6                  | 2.5                                           | 111.2                       | 1.1                                           |
| Q3                                | 111.5             | 1.0                                           | 110.5     | 1.3                                           | 108.7         | 1.5                                           | 116.5        | 1.0                                           | 111.9 | 0.9                                           | 114.2              | 1.3                                           | 109.1                  | 0.4                                           | 112.6                       | 1.3                                           |
| Q4                                | 112.8             | 1.2                                           | 112.3     | 1.6                                           | 110.7         | 1.8                                           | 118.6        | 1.8                                           | 113.1 | 1.0                                           | 115.7              | 1.3                                           | 109.7                  | 0.6                                           | 114.2                       | 1.4                                           |
| 2024 Q1                           | 115.0             | 1.9                                           | 114.0     | 1.5                                           | 112.7         | 1.9                                           | 119.7        | 0.9                                           | 115.5 | 2.1                                           | 118.2              | 2.2                                           | 111.9                  | 2.0                                           | 116.4                       | 1.9                                           |
| Index of gross wages and salaries |                   |                                               |           |                                               |               |                                               |              |                                               |       |                                               |                    |                                               |                        |                                               |                             |                                               |
| 2019 Q4                           | 98.0              | 0.3                                           | 98.6      | -0.8                                          | 98.6          | -1.4                                          | 98.3         | 1.9                                           | 97.8  | 0.8                                           | 98.1               | 0.9                                           | 97.3                   | 0.6                                           | 98.3                        | 0.2                                           |
| 2020 Q1 <sup>4</sup>              | 98.9              | 0.9                                           | 98.6      | 0.0                                           | 98.4          | -0.2                                          | 98.9         | 0.6                                           | 99.0  | 1.2                                           | 99.2               | 1.1                                           | 98.7                   | 1.4                                           | 99.0                        | 0.6                                           |
| Q2                                | 99.3              | 0.4                                           | 98.7      | 0.1                                           | 98.6          | 0.1                                           | 99.4         | 0.6                                           | 99.6  | 0.6                                           | 99.4               | 0.2                                           | 99.8                   | 1.1                                           | 99.1                        | 0.2                                           |
| Q3                                | 102.0             | 2.7                                           | 102.8     | 4.2                                           | 103.1         | 4.6                                           | 101.9        | 2.5                                           | 101.6 | 2.0                                           | 101.6              | 2.2                                           | 101.5                  | 1.8                                           | 102.2                       | 3.1                                           |
| Q4                                | 99.9              | -2.1                                          | 99.9      | -2.9                                          | 99.9          | -3.1                                          | 99.8         | -2.0                                          | 99.9  | -1.7                                          | 99.7               | -1.9                                          | 100.1                  | -1.4                                          | 99.8                        | -2.3                                          |
| 2021 Q1                           | 99.0              | -0.9                                          | 98.3      | -1.6                                          | 97.7          | -2.2                                          | 100.8        | 1.0                                           | 99.3  | -0.5                                          | 99.1               | -0.6                                          | 99.6                   | -0.4                                          | 98.7                        | -1.0                                          |
| Q2                                | 99.1              | 0.1                                           | 97.9      | -0.4                                          | 97.0          | -0.7                                          | 101.8        | 0.9                                           | 99.7  | 0.3                                           | 99.6               | 0.6                                           | 99.7                   | 0.1                                           | 98.9                        | 0.2                                           |
| Q3                                | 103.6             | 4.5                                           | 104.0     | 6.2                                           | 103.6         | 6.8                                           | 106.5        | 4.6                                           | 103.5 | 3.8                                           | 103.7              | 4.1                                           | 103.1                  | 3.4                                           | 103.9                       | 5.0                                           |
| Q4                                | 102.9             | -0.7                                          | 102.9     | -1.1                                          | 102.7         | -0.9                                          | 104.8        | -1.6                                          | 102.9 | -0.6                                          | 103.3              | -0.5                                          | 102.4                  | -0.7                                          | 103.1                       | -0.7                                          |
| 2022 Q1                           | 101.7             | -1.2                                          | 101.9     | -1.0                                          | 100.7         | -1.9                                          | 107.2        | 2.3                                           | 101.6 | -1.2                                          | 102.7              | -0.5                                          | 100.1                  | -2.3                                          | 102.4                       | -0.7                                          |
| Q2                                | 105.3             | 3.5                                           | 105.1     | 3.2                                           | 103.9         | 3.2                                           | 109.4        | 2.1                                           | 105.4 | 3.7                                           | 108.0              | 5.1                                           | 101.8                  | 1.8                                           | 106.7                       | 4.3                                           |
| Q3                                | 104.2             | -1.1                                          | 103.3     | -1.7                                          | 101.8         | -2.0                                          | 108.8        | -0.6                                          | 104.6 | -0.8                                          | 106.6              | -1.3                                          | 101.8                  | 0.0                                           | 105.2                       | -1.5                                          |
| Q4                                | 108.9             | 4.5                                           | 107.5     | 4.1                                           | 106.0         | 4.1                                           | 114.2        | 5.0                                           | 109.5 | 4.7                                           | 112.3              | 5.4                                           | 105.5                  | 3.6                                           | 110.2                       | 4.8                                           |
| 2023 Q1                           | 107.0             | -1.7                                          | 107.3     | -0.2                                          | 106.2         | 0.2                                           | 110.4        | -3.3                                          | 106.8 | -2.4                                          | 110.0              | -2.1                                          | 102.6                  | -2.8                                          | 108.8                       | -1.3                                          |
| Q2                                | 109.6             | 2.4                                           | 108.4     | 1.0                                           | 106.6         | 0.3                                           | 113.7        | 3.0                                           | 110.1 | 3.0                                           | 112.1              | 1.9                                           | 107.3                  | 4.7                                           | 110.5                       | 1.5                                           |
| Q3                                | 110.2             | 0.6                                           | 109.4     | 0.9                                           | 107.7         | 1.1                                           | 114.5        | 0.8                                           | 110.6 | 0.5                                           | 113.2              | 0.9                                           | 107.1                  | -0.2                                          | 111.5                       | 0.9                                           |
| Q4                                | 111.2             | 0.8                                           | 110.9     | 1.4                                           | 109.4         | 1.6                                           | 116.5        | 1.7                                           | 111.3 | 0.6                                           | 114.3              | 1.0                                           | 107.2                  | 0.1                                           | 112.8                       | 1.2                                           |
| 2024 Q1                           | 113.7             | 2.3                                           | 113.1     | 2.0                                           | 112.0         | 2.4                                           | 118.2        | 1.4                                           | 113.9 | 2.3                                           | 117.0              | 2.4                                           | 109.6                  | 2.3                                           | 115.3                       | 2.2                                           |
| Index of non-wage costs           |                   |                                               |           |                                               |               |                                               |              |                                               |       |                                               |                    |                                               |                        |                                               |                             |                                               |
| 2019 Q4                           | 97.2              | 0.2                                           | 97.4      | -0.1                                          | 97.4          | -0.2                                          | 96.3         | 0.8                                           | 97.1  | 0.4                                           | 97.8               | -0.2                                          | 96.3                   | 1.0                                           | 97.6                        | -0.2                                          |
| 2020 Q1 <sup>4</sup>              | 98.4              | 1.2                                           | 97.4      | -0.0                                          | 97.3          | -0.0                                          | 97.1         | 0.8                                           | 98.8  | 1.7                                           | 99.0               | 1.2                                           | 98.5                   | 2.3                                           | 98.3                        | 0.6                                           |
| Q2                                | 99.9              | 1.6                                           | 99.5      | 2.2                                           | 99.3          | 2.1                                           | 100.5        | 3.5                                           | 100.1 | 1.3                                           | 100.0              | 1.0                                           | 100.1                  | 1.6                                           | 99.8                        | 1.6                                           |
| Q3                                | 101.8             | 1.9                                           | 102.5     | 2.9                                           | 102.6         | 3.3                                           | 102.1        | 1.5                                           | 101.5 | 1.5                                           | 101.6              | 1.5                                           | 101.5                  | 1.3                                           | 102.0                       | 2.2                                           |
| Q4                                | 99.9              | -1.9                                          | 100.6     | -1.8                                          | 100.7         | -1.9                                          | 100.3        | -1.8                                          | 99.6  | -1.9                                          | 99.4               | -2.2                                          | 99.9                   | -1.6                                          | 99.9                        | -2.0                                          |
| 2021 Q1                           | 95.0              | -4.9                                          | 93.6      | -7.0                                          | 92.9          | -7.8                                          | 96.9         | -3.4                                          | 95.6  | -4.1                                          | 95.2               | -4.2                                          | 95.9                   | -3.9                                          | 94.5                        | -5.5                                          |
| Q2                                | 99.3              | 4.5                                           | 98.3      | 5.1                                           | 97.5          | 5.0                                           | 102.6        | 5.9                                           | 99.7  | 4.3                                           | 99.4               | 4.4                                           | 99.9                   | 4.1                                           | 98.9                        | 4.7                                           |
| Q3                                | 103.4             | 4.1                                           | 103.0     | 4.8                                           | 102.5         | 5.0                                           | 106.7        | 4.0                                           | 103.5 | 3.9                                           | 103.5              | 4.1                                           | 103.5                  | 3.6                                           | 103.3                       | 4.4                                           |
| Q4                                | 104.1             | 0.7                                           | 104.1     | 1.0                                           | 103.8         | 1.3                                           | 106.4        | -0.2                                          | 104.1 | 0.6                                           | 103.9              | 0.3                                           | 104.4                  | 0.9                                           | 104.0                       | 0.6                                           |
| 2022 Q1                           | 105.9             | 1.7                                           | 105.8     | 1.7                                           | 104.0         | 0.2                                           | 113.3        | 6.4                                           | 105.9 | 1.7                                           | 104.5              | 0.6                                           | 107.2                  | 2.7                                           | 105.1                       | 1.1                                           |
| Q2                                | 110.3             | 4.2                                           | 109.8     | 3.8                                           | 108.0         | 3.8                                           | 116.8        | 3.1                                           | 110.5 | 4.4                                           | 110.8              | 6.0                                           | 110.2                  | 2.8                                           | 110.4                       | 5.0                                           |
| Q3                                | 110.6             | 0.3                                           | 109.0     | -0.8                                          | 106.9         | -1.0                                          | 117.0        | 0.2                                           | 111.3 | 0.7                                           | 111.8              | 0.9                                           | 110.8                  | 0.6                                           | 110.5                       | 0.1                                           |
| Q4                                | 115.4             | 4.3                                           | 113.5     | 4.2                                           | 111.3         | 4.2                                           | 122.5        | 4.7                                           | 116.2 | 4.3                                           | 117.5              | 5.1                                           | 114.8                  | 3.6                                           | 115.7                       | 4.7                                           |
| 2023 Q1                           | 114.7             | -0.6                                          | 112.5     | -0.9                                          | 110.8         | -0.5                                          | 119.9        | -2.1                                          | 115.6 | -0.5                                          | 115.5              | -1.7                                          | 115.6                  | 0.7                                           | 114.2                       | -1.3                                          |
| Q2                                | 113.2             | -1.3                                          | 111.8     | -0.6                                          | 109.2         | -1.4                                          | 121.3        | 1.2                                           | 113.7 | -1.6                                          | 115.1              | -0.3                                          | 112.3                  | -2.9                                          | 113.6                       | -0.5                                          |
| Q3                                | 116.0             | 2.5                                           | 114.7     | 2.6                                           | 112.3         | 2.9                                           | 123.5        | 1.8                                           | 116.6 | 2.5                                           | 118.3              | 2.8                                           | 114.8                  | 2.2                                           | 116.7                       | 2.7                                           |
| Q4                                | 118.6             | 2.2                                           | 117.3     | 2.3                                           | 115.1         | 2.4                                           | 125.9        | 1.9                                           | 119.1 | 2.2                                           | 121.3              | 2.5                                           | 116.9                  | 1.9                                           | 119.5                       | 2.4                                           |
| 2024 Q1                           | 119.6             | 0.9                                           | 116.8     | -0.4                                          | 115.3         | 0.2                                           | 125.0        | -0.7                                          | 120.8 | 1.4                                           | 123.0              | 1.4                                           | 118.6                  | 1.4                                           | 120.2                       | 0.6                                           |

Source of the unadjusted figures: Federal Statistical Office. \* Labour costs per hour worked, including special payments, employers' social contributions, excluding grants to employers (for example, subsidies linked to employing the long-term unemployed); figures calculated on the basis of indices with three decimal places. <sup>1</sup> Production and

market services sectors. <sup>2</sup> Classification of Economic Activities, 2008 edition. <sup>3</sup> Calculated on the basis of indices with three decimal places. <sup>4</sup> Figures partially revised as of Q1 2020.

### III. Economic activity and prices

#### 7. Producer and harmonised index of consumer prices

| seasonally adjusted |                        |                                  |                          |                                     |                                                  |                             |        |          |               |   |       |   |       |       |
|---------------------|------------------------|----------------------------------|--------------------------|-------------------------------------|--------------------------------------------------|-----------------------------|--------|----------|---------------|---|-------|---|-------|-------|
| Percentage weight   | Producer price index 1 |                                  |                          | Harmonised index of consumer prices |                                                  |                             |        |          |               |   |       |   |       |       |
|                     | Of industrial products |                                  | Of agricultural products | Total 2                             | of which:                                        |                             |        |          |               |   |       |   |       |       |
|                     | Total 2                | Total excluding energy sources 3 |                          |                                     | Food (including alcoholic beverages and tobacco) | Non-energy industrial goods | Energy | Services | of which:     |   |       |   |       |       |
|                     |                        |                                  |                          |                                     |                                                  |                             |        |          | Housing rents |   |       |   |       |       |
|                     |                        |                                  |                          |                                     |                                                  |                             |        |          |               |   |       |   |       |       |
|                     | 2021 = 100             |                                  | 2020 = 100               | 2015 = 100                          |                                                  |                             |        |          |               |   |       |   |       |       |
|                     | 100.00                 | 74.64                            | 100.00                   | 100.00                              | 16.20                                            | 27.99                       | 10.43  | 45.38    | 7.27          |   |       |   |       |       |
| Period              |                        |                                  |                          |                                     |                                                  |                             |        |          |               |   |       |   |       |       |
| 2020 Q4             | 91.6                   | 94.6                             | 96.2                     | 4                                   | 105.5                                            | 4                           | 110.6  | 4        | 103.3         | 4 | 96.8  | 4 | 107.1 | 108.1 |
| 2021 Q1             | 94.1                   | 96.2                             | 100.1                    |                                     | 107.6                                            |                             | 112.4  |          | 105.7         |   | 104.3 |   | 107.9 | 108.5 |
| Q2                  | 96.8                   | 98.7                             | 105.7                    |                                     | 108.5                                            |                             | 113.9  |          | 106.0         |   | 106.8 |   | 108.5 | 108.8 |
| Q3                  | 101.1                  | 101.5                            | 108.3                    |                                     | 109.7                                            |                             | 114.8  |          | 107.2         |   | 109.5 |   | 109.4 | 109.2 |
| Q4                  | 107.9                  | 103.6                            | 113.4                    |                                     | 111.1                                            |                             | 115.5  |          | 108.0         |   | 115.4 |   | 110.3 | 109.6 |
| 2022 Q1             | 117.6                  | 108.0                            | 124.6                    |                                     | 114.2                                            |                             | 117.7  |          | 109.6         |   | 132.4 |   | 110.9 | 110.0 |
| Q2                  | 126.7                  | 113.8                            | 141.5                    |                                     | 117.5                                            |                             | 123.5  |          | 111.7         |   | 145.7 |   | 111.3 | 110.5 |
| Q3                  | 138.3                  | 115.4                            | 145.9                    |                                     | 120.0                                            |                             | 129.6  |          | 113.7         |   | 151.7 |   | 111.8 | 111.1 |
| Q4                  | 136.4                  | 116.5                            | 153.3                    |                                     | 123.2                                            |                             | 134.0  |          | 115.9         |   | 157.3 |   | 114.6 | 111.7 |
| 2023 Q1             | 132.3                  | 118.1                            | 5                        | 147.6                               | 124.4                                            |                             | 138.5  |          | 117.6         |   | 154.9 |   | 116.1 | 112.2 |
| Q2                  | 130.4                  | 118.1                            |                          | 139.8                               | 125.6                                            |                             | 140.6  |          | 118.9         |   | 154.6 |   | 117.2 | 112.8 |
| Q3                  | 129.1                  | 117.2                            |                          | 141.9                               | 126.6                                            |                             | 141.7  |          | 119.8         |   | 155.9 |   | 118.1 | 113.4 |
| Q4                  | 128.5                  | 117.2                            |                          | 137.3                               | 126.8                                            |                             | 142.8  |          | 120.1         |   | 151.6 |   | 118.8 | 113.9 |
| 2024 Q1             | 127.2                  | 117.4                            |                          | 139.8                               | 127.8                                            |                             | 142.9  |          | 120.7         |   | 150.5 |   | 120.5 | 114.6 |
| 2020 Sep.           | 91.0                   | 94.2                             | 96.5                     | 4                                   | 105.4                                            | 4                           | 110.3  | 4        | 103.3         | 4 | 96.9  | 4 | 107.1 | 107.9 |
| Oct.                | 91.2                   | 94.4                             | 96.6                     | 4                                   | 105.5                                            | 4                           | 110.7  | 4        | 103.4         | 4 | 97.0  | 4 | 107.0 | 108.0 |
| Nov.                | 91.5                   | 94.6                             | 95.9                     | 4                                   | 105.4                                            | 4                           | 110.7  | 4        | 103.4         | 4 | 96.0  | 4 | 107.1 | 108.1 |
| Dec.                | 92.2                   | 94.9                             | 96.0                     | 4                                   | 105.5                                            | 4                           | 110.4  | 4        | 103.2         | 4 | 97.4  | 4 | 107.3 | 108.2 |
| 2021 Jan.           | 93.3                   | 95.6                             | 98.1                     |                                     | 107.3                                            |                             | 112.1  |          | 105.7         |   | 102.6 |   | 107.7 | 108.3 |
| Feb.                | 94.0                   | 96.1                             | 99.3                     |                                     | 107.6                                            |                             | 112.4  |          | 105.9         |   | 104.1 |   | 107.8 | 108.5 |
| Mar.                | 94.9                   | 96.9                             | 102.8                    |                                     | 107.9                                            |                             | 112.8  |          | 105.4         |   | 106.2 |   | 108.1 | 108.6 |
| Apr.                | 95.7                   | 97.8                             | 104.1                    |                                     | 108.2                                            |                             | 113.8  |          | 105.4         |   | 106.1 |   | 108.2 | 108.7 |
| May                 | 96.8                   | 98.6                             | 106.5                    |                                     | 108.5                                            |                             | 113.8  |          | 106.0         |   | 106.7 |   | 108.5 | 108.8 |
| June                | 98.0                   | 99.6                             | 106.5                    |                                     | 108.9                                            |                             | 114.0  |          | 106.5         |   | 107.6 |   | 108.8 | 108.9 |
| July                | 99.7                   | 100.8                            | 107.3                    |                                     | 109.5                                            |                             | 114.6  |          | 107.0         |   | 109.0 |   | 109.2 | 109.1 |
| Aug.                | 101.0                  | 101.7                            | 109.0                    |                                     | 109.7                                            |                             | 114.8  |          | 107.1         |   | 109.4 |   | 109.4 | 109.2 |
| Sep.                | 102.7                  | 102.1                            | 108.7                    |                                     | 109.9                                            |                             | 114.9  |          | 107.4         |   | 110.1 |   | 109.5 | 109.3 |
| Oct.                | 105.9                  | 102.8                            | 111.0                    |                                     | 110.6                                            |                             | 115.0  |          | 107.5         |   | 114.6 |   | 109.9 | 109.5 |
| Nov.                | 107.1                  | 103.7                            | 114.1                    |                                     | 111.3                                            |                             | 115.3  |          | 108.0         |   | 116.7 |   | 110.3 | 109.6 |
| Dec.                | 110.8                  | 104.4                            | 115.0                    |                                     | 111.5                                            |                             | 116.2  |          | 108.4         |   | 115.0 |   | 110.7 | 109.7 |
| 2022 Jan.           | 114.7                  | 106.6                            | 117.5                    |                                     | 112.9                                            |                             | 117.0  |          | 109.1         |   | 123.7 |   | 110.8 | 109.8 |
| Feb.                | 116.2                  | 107.5                            | 120.6                    |                                     | 113.5                                            |                             | 117.4  |          | 109.6         |   | 127.4 |   | 110.8 | 110.0 |
| Mar.                | 121.8                  | 109.8                            | 135.6                    |                                     | 116.2                                            |                             | 118.6  |          | 110.1         |   | 146.1 |   | 111.1 | 110.2 |
| Apr.                | 125.1                  | 112.9                            | 141.9                    |                                     | 116.7                                            |                             | 121.4  |          | 110.8         |   | 142.7 |   | 111.6 | 110.3 |
| May                 | 127.1                  | 114.3                            | 141.7                    |                                     | 118.0                                            |                             | 123.7  |          | 111.9         |   | 146.7 |   | 111.9 | 110.6 |
| June                | 128.0                  | 114.2                            | 141.0                    |                                     | 117.9                                            |                             | 125.3  |          | 112.5         |   | 147.8 |   | 110.5 | 110.7 |
| July                | 132.7                  | 114.9                            | 141.4                    |                                     | 118.6                                            |                             | 127.7  |          | 113.2         |   | 147.8 |   | 110.9 | 110.9 |
| Aug.                | 139.9                  | 115.4                            | 145.4                    |                                     | 119.3                                            |                             | 129.6  |          | 113.6         |   | 148.6 |   | 111.2 | 111.1 |
| Sep.                | 142.3                  | 115.8                            | 150.9                    |                                     | 122.0                                            |                             | 131.4  |          | 114.4         |   | 158.8 |   | 113.4 | 111.3 |
| Oct.                | 139.5                  | 116.5                            | 153.9                    |                                     | 123.4                                            |                             | 132.8  |          | 115.3         |   | 164.5 |   | 114.1 | 111.5 |
| Nov.                | 135.3                  | 116.5                            | 153.1                    |                                     | 123.9                                            |                             | 134.1  |          | 115.9         |   | 163.5 |   | 114.6 | 111.7 |
| Dec.                | 134.5                  | 116.6                            | 152.8                    |                                     | 122.2                                            |                             | 135.2  |          | 116.5         |   | 143.9 |   | 115.1 | 111.8 |
| 2023 Jan.           | 133.5                  | 117.8                            | 5                        | 150.4                               | 123.7                                            |                             | 136.5  |          | 117.1         |   | 154.8 |   | 115.5 | 112.0 |
| Feb.                | 132.4                  | 118.3                            |                          | 148.4                               | 124.4                                            |                             | 138.5  |          | 117.6         |   | 154.9 |   | 116.1 | 112.2 |
| Mar.                | 130.9                  | 118.3                            |                          | 143.9                               | 125.2                                            |                             | 140.6  |          | 118.1         |   | 155.0 |   | 116.7 | 112.4 |
| Apr.                | 131.6                  | 118.5                            |                          | 140.4                               | 125.6                                            |                             | 140.1  |          | 118.5         |   | 156.1 |   | 117.3 | 112.6 |
| May                 | 130.1                  | 118.0                            |                          | 137.9                               | 125.4                                            |                             | 140.6  |          | 118.8         |   | 154.0 |   | 117.0 | 112.8 |
| June                | 129.6                  | 117.7                            |                          | 141.0                               | 125.8                                            |                             | 141.2  |          | 119.4         |   | 153.7 |   | 117.3 | 113.0 |
| July                | 128.8                  | 117.4                            |                          | 142.0                               | 126.1                                            |                             | 141.4  |          | 119.5         |   | 153.6 |   | 117.7 | 113.2 |
| Aug.                | 129.2                  | 117.2                            |                          | 143.7                               | 126.7                                            |                             | 141.6  |          | 119.9         |   | 156.5 |   | 118.1 | 113.5 |
| Sep.                | 129.4                  | 117.1                            |                          | 140.0                               | 127.0                                            |                             | 142.2  |          | 119.9         |   | 157.6 |   | 118.5 | 113.6 |
| Oct.                | 129.3                  | 117.2                            |                          | 137.4                               | 126.9                                            |                             | 142.3  |          | 120.0         |   | 154.7 |   | 118.7 | 113.8 |
| Nov.                | 128.6                  | 117.2                            |                          | 136.5                               | 126.8                                            |                             | 143.0  |          | 120.1         |   | 151.6 |   | 118.7 | 113.9 |
| Dec.                | 127.6                  | 117.3                            |                          | 138.0                               | 126.7                                            |                             | 143.0  |          | 120.3         |   | 148.4 |   | 118.9 | 114.1 |
| 2024 Jan.           | 127.6                  | 117.4                            |                          | 139.0                               | 127.4                                            |                             | 143.4  |          | 120.4         |   | 150.2 |   | 119.8 | 114.4 |
| Feb.                | 126.9                  | 117.2                            |                          | 139.8                               | 127.8                                            |                             | 142.6  |          | 120.9         |   | 150.9 |   | 120.5 | 114.6 |
| Mar.                | 127.2                  | 117.5                            |                          | 140.5                               | 128.1                                            |                             | 142.8  |          | 120.7         |   | 150.5 |   | 121.3 | 114.8 |
| Apr.                | 127.3                  | 117.7                            |                          | 140.9                               | 128.6                                            |                             | 143.3  |          | 120.6         |   | 154.0 |   | 121.6 | 115.1 |
| May                 | 127.3                  | 118.0                            | ...                      | 128.9                               | 128.9                                            |                             | 143.5  |          | 120.4         |   | 152.1 |   | 122.5 | 115.3 |

Source of the unadjusted figures: Federal Statistical Office. <sup>1</sup> Domestic sales; excluding value added tax. <sup>2</sup> Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. <sup>3</sup> Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). <sup>4</sup> Influenced by a reduction of value added tax. <sup>5</sup> Figures as of January 2023 provisional.

### III. Economic activity and prices

#### 8. Foreign trade prices

2021 = 100

seasonally adjusted

| Period    | Exports            |           |                        |           | Imports            |           |                        |           | Terms of trade <sup>1</sup> |           |                        |           |
|-----------|--------------------|-----------|------------------------|-----------|--------------------|-----------|------------------------|-----------|-----------------------------|-----------|------------------------|-----------|
|           | Total <sup>2</sup> |           | Total excluding energy |           | Total <sup>2</sup> |           | Total excluding energy |           | Total <sup>2</sup>          |           | Total excluding energy |           |
|           | monthly            | quarterly | monthly                | quarterly | monthly            | quarterly | monthly                | quarterly | monthly                     | quarterly | monthly                | quarterly |
| 2021 Jan. | 94.9               |           | 96.8                   |           | 92.4               |           | 95.3                   |           | 102.7                       |           | 101.6                  |           |
| Feb.      | 95.3               | 95.4      | 97.2                   | 97.2      | 93.2               | 93.4      | 95.8                   | 96.0      | 102.3                       | 102.2     | 101.5                  | 101.3     |
| Mar.      | 95.9               |           | 97.7                   |           | 94.5               |           | 96.9                   |           | 101.5                       |           | 100.8                  |           |
| Apr.      | 96.5               |           | 98.3                   |           | 95.5               |           | 98.0                   |           | 101.0                       |           | 100.3                  |           |
| May       | 97.2               | 97.2      | 98.9                   | 98.9      | 96.8               | 96.9      | 98.7                   | 98.7      | 100.4                       | 100.3     | 100.2                  | 100.2     |
| June      | 98.0               |           | 99.5                   |           | 98.4               |           | 99.4                   |           | 99.6                        |           | 100.1                  |           |
| July      | 99.1               |           | 100.4                  |           | 100.5              |           | 100.9                  |           | 98.6                        |           | 99.5                   |           |
| Aug.      | 99.8               | 99.9      | 101.1                  | 101.0     | 101.7              | 101.7     | 101.7                  | 101.5     | 98.1                        | 98.2      | 99.4                   | 99.5      |
| Sep.      | 100.7              |           | 101.5                  |           | 102.8              |           | 101.9                  |           | 98.0                        |           | 99.6                   |           |
| Oct.      | 101.9              |           | 102.2                  |           | 106.1              |           | 102.9                  |           | 96.0                        |           | 99.3                   |           |
| Nov.      | 102.9              | 102.9     | 103.1                  | 103.0     | 108.4              | 108.1     | 104.0                  | 103.9     | 94.9                        | 95.1      | 99.1                   | 99.1      |
| Dec.      | 103.8              |           | 103.6                  |           | 109.8              |           | 104.8                  |           | 94.5                        |           | 98.9                   |           |
| 2022 Jan. | 105.3              |           | 105.5                  |           | 112.8              |           | 107.2                  |           | 93.4                        |           | 98.4                   |           |
| Feb.      | 106.8              | 107.4     | 106.5                  | 106.7     | 113.6              | 115.3     | 108.1                  | 108.6     | 94.0                        | 93.2      | 98.5                   | 98.3      |
| Mar.      | 110.0              |           | 108.2                  |           | 119.4              |           | 110.5                  |           | 92.1                        |           | 97.9                   |           |
| Apr.      | 111.4              |           | 110.1                  |           | 121.1              |           | 112.8                  |           | 92.0                        |           | 97.6                   |           |
| May       | 112.0              | 112.1     | 110.7                  | 110.6     | 122.4              | 122.2     | 113.5                  | 113.3     | 91.5                        | 91.7      | 97.5                   | 97.6      |
| June      | 112.8              |           | 111.1                  |           | 123.0              |           | 113.6                  |           | 91.7                        |           | 97.8                   |           |
| July      | 114.7              |           | 112.1                  |           | 125.2              |           | 114.3                  |           | 91.6                        |           | 98.1                   |           |
| Aug.      | 116.7              | 115.8     | 112.6                  | 112.6     | 128.9              | 127.2     | 114.7                  | 114.6     | 90.5                        | 91.1      | 98.2                   | 98.2      |
| Sep.      | 116.0              |           | 113.0                  |           | 127.4              |           | 114.9                  |           | 91.1                        |           | 98.3                   |           |
| Oct.      | 114.2              |           | 113.3                  |           | 125.5              |           | 115.1                  |           | 91.0                        |           | 98.4                   |           |
| Nov.      | 114.2              | 114.2     | 113.4                  | 113.3     | 121.7              | 122.5     | 114.3                  | 114.3     | 93.8                        | 93.2      | 99.2                   | 99.1      |
| Dec.      | 114.1              |           | 113.1                  |           | 120.3              |           | 113.6                  |           | 94.8                        |           | 99.6                   |           |
| 2023 Jan. | 114.0              |           | 114.1                  |           | 118.8              |           | 114.1                  |           | 96.0                        |           | 100.0                  |           |
| Feb.      | 113.8              | 113.8     | 114.0                  | 114.1     | 117.0              | 117.2     | 114.1                  | 114.0     | 97.3                        | 97.2      | 99.9                   | 100.1     |
| Mar.      | 113.7              |           | 114.1                  |           | 115.8              |           | 113.8                  |           | 98.2                        |           | 100.3                  |           |
| Apr.      | 113.2              |           | 113.8                  |           | 114.3              |           | 113.1                  |           | 99.0                        |           | 100.6                  |           |
| May       | 112.9              | 112.9     | 113.7                  | 113.7     | 113.0              | 113.2     | 112.6                  | 112.6     | 99.9                        | 99.7      | 101.0                  | 100.9     |
| June      | 112.7              |           | 113.6                  |           | 112.4              |           | 112.2                  |           | 100.3                       |           | 101.2                  |           |
| July      | 112.3              |           | 113.2                  |           | 111.7              |           | 111.4                  |           | 100.5                       |           | 101.6                  |           |
| Aug.      | 112.5              | 112.5     | 113.1                  | 113.2     | 112.2              | 112.4     | 111.2                  | 111.3     | 100.3                       | 100.1     | 101.7                  | 101.6     |
| Sep.      | 112.8              |           | 113.2                  |           | 113.3              |           | 111.4                  |           | 99.6                        |           | 101.6                  |           |
| Oct.      | 112.8              |           | 113.2                  |           | 113.5              |           | 111.5                  |           | 99.4                        |           | 101.5                  |           |
| Nov.      | 112.7              | 112.7     | 113.2                  | 113.3     | 113.0              | 112.8     | 111.3                  | 111.3     | 99.7                        | 99.9      | 101.7                  | 101.7     |
| Dec.      | 112.6              |           | 113.4                  |           | 112.0              |           | 111.2                  |           | 100.5                       |           | 102.0                  |           |
| 2024 Jan. | 112.4              |           | 113.5                  |           | 111.8              |           | 111.2                  |           | 100.5                       |           | 102.1                  |           |
| Feb.      | 112.5              | 112.4     | 113.6                  | 113.6     | 111.3              | 111.6     | 111.0                  | 111.2     | 101.1                       | 100.8     | 102.3                  | 102.2     |
| Mar.      | 112.4              |           | 113.7                  |           | 111.6              |           | 111.3                  |           | 100.7                       |           | 102.2                  |           |
| Apr.      | 112.9              |           | 114.2                  |           | 112.4              |           | 111.9                  |           | 100.4                       |           | 102.1                  |           |

Source of the unadjusted figures: Federal Statistical Office. <sup>1</sup> Index of export prices as a percentage of the index of import prices. <sup>2</sup> Subindex of energy not seasonally adjusted as of 2010.

#### IV. External sector

##### 1. Current account

##### a) Current account

€ billion

seasonally adjusted +

| Period    | Total              |           | of which:          |           |                     |           |                             |           |                               |           |
|-----------|--------------------|-----------|--------------------|-----------|---------------------|-----------|-----------------------------|-----------|-------------------------------|-----------|
|           |                    |           | Goods <sup>1</sup> |           | Services            |           | Primary income <sup>2</sup> |           | Secondary income <sup>3</sup> |           |
|           | monthly            | quarterly | monthly            | quarterly | monthly             | quarterly | monthly                     | quarterly | monthly                       | quarterly |
| 2018 Dec. | 19.48              |           | 17.77              |           | - 2.45              |           | 9.85                        |           | - 5.69                        |           |
| 2019 Jan. | 25.71              |           | 18.71              |           | - 1.10              |           | 12.35                       |           | - 4.25                        |           |
| Feb.      | 23.77              | 77.31     | 16.96              | 56.77     | - 0.88              | - 2.76    | 10.81                       | 34.50     | - 3.12                        | - 11.20   |
| Mar.      | 27.83              |           | 21.10              |           | - 0.78              |           | 11.34                       |           | - 3.83                        |           |
| Apr.      | 23.47              |           | 16.91              |           | - 0.79              |           | 11.98                       |           | - 4.63                        |           |
| May       | 24.45              | 70.63     | 18.32              | 53.07     | 0.35                | - 2.47    | 9.29                        | 32.92     | - 3.51                        | - 12.89   |
| June      | 22.71              |           | 17.84              |           | - 2.03              |           | 11.65                       |           | - 4.75                        |           |
| July      | 23.24              |           | 18.07              |           | - 1.40              |           | 11.04                       |           | - 4.47                        |           |
| Aug.      | 25.51              | 72.69     | 19.74              | 56.26     | - 0.77              | - 3.01    | 10.87                       | 32.82     | - 4.33                        | - 13.38   |
| Sep.      | 23.94              |           | 18.45              |           | - 0.84              |           | 10.91                       |           | - 4.58                        |           |
| Oct.      | 23.02              |           | 19.24              |           | - 1.94              |           | 10.46                       |           | - 4.74                        |           |
| Nov.      | 24.28              | 69.80     | 17.79              | 56.45     | - 0.47              | - 4.77    | 9.78                        | 29.96     | - 2.82                        | - 11.84   |
| Dec.      | 22.50              |           | 19.42              |           | - 2.36              |           | 9.72                        |           | - 4.28                        |           |
| 2020 Jan. | 19.14              |           | 18.14              |           | - 1.92              |           | 9.08                        |           | - 6.16                        |           |
| Feb.      | 23.06              | 59.84     | 19.48              | 50.30     | - 2.67              | - 5.11    | 7.33                        | 24.57     | - 1.08                        | - 9.92    |
| Mar.      | 17.64              |           | 12.68              |           | - 0.52              |           | 8.16                        |           | - 2.68                        |           |
| Apr.      | 9.70               |           | 3.32               |           | 2.23                |           | 9.35                        |           | - 5.20                        |           |
| May       | 11.39              | 37.50     | 9.29               | 25.87     | 0.83                | 5.24      | 7.59                        | 20.37     | - 6.32                        | - 13.98   |
| June      | 16.41              |           | 13.26              |           | 2.18                |           | 3.43                        |           | - 2.46                        |           |
| July      | 19.36              |           | 17.32              |           | - 0.46              |           | 5.81                        |           | - 3.31                        |           |
| Aug.      | 19.11              | 56.36     | 16.34              | 50.53     | - 0.38              | - 0.97    | 6.82                        | 18.12     | - 3.67                        | - 11.32   |
| Sep.      | 17.89              |           | 16.87              |           | - 0.13              |           | 5.49                        |           | - 4.34                        |           |
| Oct.      | 22.33              |           | 18.07              |           | 2.49                |           | 5.75                        |           | - 3.98                        |           |
| Nov.      | 19.43              | 65.79     | 16.73              | 53.92     | 2.45                | 6.55      | 6.76                        | 21.02     | - 6.51                        | - 15.70   |
| Dec.      | 24.03              |           | 19.12              |           | 1.61                |           | 8.51                        |           | - 5.21                        |           |
| 2021 Jan. | 29.68              |           | 22.50              |           | 1.40                |           | 9.22                        |           | - 3.44                        |           |
| Feb.      | 23.71              | 77.15     | 17.20              | 56.00     | 1.52                | 4.59      | 8.95                        | 27.85     | - 3.96                        | - 11.29   |
| Mar.      | 23.76              |           | 16.30              |           | 1.67                |           | 9.68                        |           | - 3.89                        |           |
| Apr.      | 24.94              |           | 17.28              |           | 3.61                |           | 8.48                        |           | - 4.43                        |           |
| May       | 24.43              | 70.21     | 17.30              | 49.36     | 1.88                | 5.95      | 10.40                       | 28.60     | - 5.15                        | - 13.70   |
| June      | 20.84              |           | 14.78              |           | 0.46                |           | 9.72                        |           | - 4.12                        |           |
| July      | 21.33              |           | 16.71              |           | 0.24                |           | 9.55                        |           | - 5.17                        |           |
| Aug.      | 21.98              | 62.86     | 15.81              | 46.81     | - 0.02              | - 0.27    | 10.89                       | 32.09     | - 4.70                        | - 15.77   |
| Sep.      | 19.55              |           | 14.29              |           | - 0.49              |           | 11.65                       |           | - 5.90                        |           |
| Oct.      | 19.86              |           | 15.08              |           | - 1.82              |           | 11.30                       |           | - 4.70                        |           |
| Nov.      | 18.47              | 56.64     | 13.45              | 40.41     | - 1.30              | - 3.91    | 11.11                       | 33.63     | - 4.79                        | - 13.49   |
| Dec.      | 18.31              |           | 11.88              |           | - 0.79              |           | 11.22                       |           | - 4.00                        |           |
| 2022 Jan. | 20.43              |           | 13.65              |           | - 0.04              |           | 11.48                       |           | - 4.66                        |           |
| Feb.      | 21.07              | 52.51     | 13.83              | 33.35     | - 0.05              | - 1.75    | 11.09                       | 33.91     | - 3.80                        | - 13.00   |
| Mar.      | 11.01              |           | 5.87               |           | - 1.66              |           | 11.34                       |           | - 4.54                        |           |
| Apr.      | 11.53              |           | 8.05               |           | - 2.84              |           | 12.35                       |           | - 6.03                        |           |
| May       | 12.75              | 36.44     | 10.97              | 29.48     | - 2.93              | - 8.63    | 11.01                       | 35.60     | - 6.30                        | - 20.01   |
| June      | 12.16              |           | 10.46              |           | - 2.86              |           | 12.24                       |           | - 7.68                        |           |
| July      | 10.41              |           | 8.06               |           | - 3.42              |           | 11.91                       |           | - 6.14                        |           |
| Aug.      | 5.84               | 24.21     | 4.49               | 19.40     | - 4.82              | - 13.48   | 12.35                       | 35.90     | - 6.18                        | - 17.61   |
| Sep.      | 7.96               |           | 6.85               |           | - 5.24              |           | 11.64                       |           | - 5.29                        |           |
| Oct.      | 14.11              |           | 8.89               |           | - 2.28              |           | 11.79                       |           | - 4.29                        |           |
| Nov.      | 17.54              | 48.84     | 14.46              | 40.10     | - 4.27              | - 11.26   | 11.85                       | 35.02     | - 4.50                        | - 15.02   |
| Dec.      | 17.19              |           | 16.75              |           | - 4.71              |           | 11.38                       |           | - 6.23                        |           |
| 2023 Jan. | <sup>4</sup> 20.73 |           | <sup>4</sup> 18.98 |           | - 3.63              |           | 10.21                       |           | - 4.83                        |           |
| Feb.      | 19.64              | 56.88     | 17.97              | 54.76     | - 5.94              | - 14.69   | 11.90                       | 33.20     | - 4.29                        | - 16.39   |
| Mar.      | 16.51              |           | 17.81              |           | - 5.12              |           | 11.09                       |           | - 7.27                        |           |
| Apr.      | 22.13              |           | 20.89              |           | - 6.61              |           | 13.42                       |           | - 5.57                        |           |
| May       | 22.07              | 65.08     | 19.11              | 60.79     | - 6.31              | - 19.56   | 14.50                       | 40.35     | - 5.23                        | - 16.50   |
| June      | 20.88              |           | 20.79              |           | - 6.64              |           | 12.43                       |           | - 5.70                        |           |
| July      | 21.57              |           | 20.17              |           | - 5.00              |           | 11.61                       |           | - 5.21                        |           |
| Aug.      | 25.92              | 70.23     | 23.04              | 63.94     | - 4.91              | - 14.27   | 12.97                       | 36.13     | - 5.18                        | - 15.57   |
| Sep.      | 22.74              |           | 20.73              |           | - 4.36              |           | 11.55                       |           | - 5.18                        |           |
| Oct.      | 13.34              |           | 13.77              |           | - 4.98              |           | 10.56                       |           | - 6.01                        |           |
| Nov.      | 23.89              | 60.19     | 23.65              | 63.00     | - 4.92              | - 15.49   | 10.60                       | 29.11     | - 5.44                        | - 16.43   |
| Dec.      | 22.96              |           | 25.58              |           | - 5.59              |           | 7.95                        |           | - 4.98                        |           |
| 2024 Jan. | 27.66              |           | 28.48              |           | - 6.12              |           | 9.17                        |           | - 3.87                        |           |
| Feb.      | 24.20              | 74.89     | 22.90              | 75.44     | - 6.16              | - 17.69   | 11.71                       | 31.24     | - 4.25                        | - 14.10   |
| Mar.      | 23.03              |           | 24.06              |           | - 5.41              |           | 10.36                       |           | - 5.98                        |           |
| Apr.      | 24.28              |           | 24.12              |           | <sup>p</sup> - 8.18 |           | <sup>p</sup> 12.42          |           | <sup>p</sup> - 4.08           |           |

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. <sup>1</sup> Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). <sup>2</sup> Investment income, compensation of employees and other primary income (includes

rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). <sup>3</sup> Previously known as current transfers. <sup>4</sup> Figures as of January 2023 provisional and partially revised.

#### IV. External sector

##### 1. Current account

##### b) Exports and imports of goods and its components \*

| € billion        |         |           |                  |          |                  |          |           |          |                           |            |                                                     | seasonally adjusted |
|------------------|---------|-----------|------------------|----------|------------------|----------|-----------|----------|---------------------------|------------|-----------------------------------------------------|---------------------|
| Goods (f.o.b.) 1 |         |           | of which:        |          |                  |          |           |          |                           |            |                                                     |                     |
| Exports          | Imports | Balance 2 | Foreign trade    |          |                  |          |           |          | Supplementary trade items |            | Balance of net exports of goods under merchandising |                     |
|                  |         |           | Exports (f.o.b.) |          | Imports (c.i.f.) |          | Balance 2 |          | To exports                | To imports |                                                     |                     |
|                  |         |           | Value            | Volume 3 | Value            | Volume 3 | Value     | Volume 3 |                           |            |                                                     |                     |
| 248.34           | 222.47  | 25.87     | 252.74           | ...      | 226.48           | ...      | 26.25     | ...      | - 11.49                   | - 7.07     | 4.91                                                |                     |
| 298.86           | 248.33  | 50.53     | 304.58           | ...      | 255.72           | ...      | 48.85     | ...      | - 12.53                   | - 10.01    | 4.10                                                |                     |
| 314.85           | 260.93  | 53.92     | 319.65           | ...      | 267.99           | ...      | 51.66     | ...      | - 12.61                   | - 10.07    | 5.54                                                |                     |
| 329.61           | 273.61  | 56.00     | 333.40           | 349.59   | 279.17           | 298.92   | 54.22     | 50.67    | - 10.98                   | - 9.12     | 5.31                                                |                     |
| 337.60           | 288.24  | 49.36     | 338.90           | 348.56   | 294.37           | 303.79   | 44.54     | 44.77    | - 10.39                   | - 10.46    | 7.33                                                |                     |
| 336.60           | 289.79  | 46.81     | 339.48           | 339.97   | 296.89           | 292.04   | 42.60     | 47.93    | - 9.95                    | - 10.69    | 5.57                                                |                     |
| 359.98           | 319.57  | 40.41     | 356.84           | 346.87   | 326.29           | 301.76   | 30.55     | 45.11    | - 6.78                    | - 10.70    | 7.92                                                |                     |
| 368.98           | 335.63  | 33.35     | 374.02           | 348.42   | 348.20           | 302.02   | 25.81     | 46.40    | - 15.00                   | - 17.45    | 7.94                                                |                     |
| 392.02           | 362.54  | 29.48     | 396.38           | 353.69   | 381.32           | 312.13   | 15.07     | 41.56    | - 16.92                   | - 23.51    | 9.42                                                |                     |
| 404.95           | 385.55  | 19.40     | 406.83           | 351.31   | 395.54           | 311.02   | 11.29     | 40.29    | - 13.58                   | - 14.02    | 9.47                                                |                     |
| 404.09           | 363.99  | 40.10     | 406.89           | 356.40   | 373.51           | 304.81   | 33.37     | 51.59    | - 13.63                   | - 13.84    | 8.21                                                |                     |
| 401.13           | 346.37  | 54.76     | 406.71           | 357.29   | 355.26           | 303.14   | 51.44     | 54.15    | - 16.27                   | - 11.11    | 8.44                                                |                     |
| 397.73           | 336.94  | 60.79     | 401.29           | 355.34   | 346.70           | 306.20   | 54.58     | 49.14    | - 15.56                   | - 12.01    | 9.66                                                |                     |
| 388.82           | 324.88  | 63.94     | 392.32           | 348.64   | 337.38           | 300.18   | 54.93     | 48.46    | - 15.06                   | - 14.41    | 9.41                                                |                     |
| 379.74           | 316.74  | 63.00     | 389.94           | 346.00   | 326.38           | 289.23   | 63.57     | 56.77    | - 15.67                   | - 11.55    | 1.36                                                |                     |
| 398.65           | 323.21  | 75.44     | 402.69           | 358.16   | 332.20           | 297.77   | 70.49     | 60.39    | - 17.65                   | - 11.00    | 9.77                                                |                     |
| 96.77            | 79.45   | 17.32     | 99.05            | ...      | 82.02            | ...      | 17.03     | ...      | - 4.37                    | - 3.66     | 1.27                                                |                     |
| 100.07           | 83.73   | 16.34     | 101.35           | ...      | 86.12            | ...      | 15.23     | ...      | - 3.87                    | - 3.13     | 1.68                                                |                     |
| 102.02           | 85.15   | 16.87     | 104.18           | ...      | 87.58            | ...      | 16.59     | ...      | - 4.29                    | - 3.22     | 1.15                                                |                     |
| 102.89           | 84.82   | 18.07     | 104.54           | ...      | 86.64            | ...      | 17.90     | ...      | - 3.89                    | - 2.66     | 1.58                                                |                     |
| 105.14           | 88.41   | 16.73     | 106.83           | ...      | 90.93            | ...      | 15.90     | ...      | - 4.10                    | - 3.65     | 1.54                                                |                     |
| 106.82           | 87.70   | 19.12     | 108.28           | ...      | 90.42            | ...      | 17.86     | ...      | - 4.62                    | - 3.76     | 2.42                                                |                     |
| 109.10           | 86.60   | 22.50     | 110.29           | 116.22   | 88.52            | 95.80    | 21.77     | 20.42    | - 3.51                    | - 2.93     | 1.65                                                |                     |
| 108.02           | 90.82   | 17.20     | 109.60           | 115.01   | 92.61            | 99.37    | 16.99     | 15.64    | - 3.56                    | - 3.00     | 1.49                                                |                     |
| 112.49           | 96.19   | 16.30     | 113.51           | 118.36   | 98.04            | 103.75   | 15.46     | 14.61    | - 3.91                    | - 3.19     | 2.17                                                |                     |
| 111.88           | 94.60   | 17.28     | 112.72           | 116.81   | 96.64            | 101.19   | 16.09     | 15.62    | - 3.47                    | - 3.44     | 2.05                                                |                     |
| 114.10           | 96.80   | 17.30     | 113.53           | 116.80   | 98.17            | 101.42   | 15.36     | 15.38    | - 3.42                    | - 2.95     | 3.50                                                |                     |
| 111.62           | 96.84   | 14.78     | 112.65           | 114.95   | 99.56            | 101.18   | 13.09     | 13.77    | - 3.50                    | - 4.07     | 1.78                                                |                     |
| 113.14           | 96.43   | 16.71     | 114.92           | 115.96   | 98.46            | 97.97    | 16.47     | 17.99    | - 3.46                    | - 3.12     | 1.21                                                |                     |
| 111.32           | 95.51   | 15.81     | 112.43           | 112.66   | 98.93            | 97.28    | 13.50     | 15.38    | - 3.59                    | - 4.72     | 2.01                                                |                     |
| 112.14           | 97.85   | 14.29     | 112.13           | 111.35   | 99.50            | 96.79    | 12.63     | 14.56    | - 2.90                    | - 2.85     | 2.35                                                |                     |
| 116.97           | 101.89  | 15.08     | 116.75           | 114.57   | 104.37           | 98.37    | 12.38     | 16.20    | - 2.85                    | - 3.74     | 2.45                                                |                     |
| 120.13           | 106.68  | 13.45     | 118.91           | 115.56   | 108.58           | 100.17   | 10.33     | 15.39    | - 2.24                    | - 3.19     | 2.64                                                |                     |
| 122.88           | 111.00  | 11.88     | 121.18           | 116.74   | 113.34           | 103.22   | 7.84      | 13.52    | - 1.69                    | - 3.77     | 2.83                                                |                     |
| 119.57           | 105.92  | 13.65     | 121.40           | 115.29   | 110.17           | 97.67    | 11.23     | 17.62    | - 4.78                    | - 5.48     | 2.31                                                |                     |
| 126.29           | 112.46  | 13.83     | 127.66           | 119.53   | 116.84           | 102.85   | 10.82     | 16.68    | - 4.78                    | - 5.91     | 2.81                                                |                     |
| 123.12           | 117.25  | 5.87      | 124.96           | 113.60   | 121.19           | 101.50   | 3.76      | 12.10    | - 5.44                    | - 6.06     | 2.82                                                |                     |
| 127.37           | 119.32  | 8.05      | 129.51           | 116.26   | 125.93           | 103.99   | 3.58      | 12.27    | - 6.28                    | - 8.31     | 2.90                                                |                     |
| 131.46           | 120.49  | 10.97     | 132.00           | 117.86   | 127.14           | 103.87   | 4.87      | 13.99    | - 4.92                    | - 8.51     | 3.11                                                |                     |
| 133.19           | 122.73  | 10.46     | 134.87           | 119.57   | 128.25           | 104.27   | 6.62      | 15.30    | - 5.72                    | - 6.69     | 3.41                                                |                     |
| 133.19           | 125.13  | 8.06      | 133.08           | 116.02   | 128.70           | 102.80   | 4.38      | 13.22    | - 4.35                    | - 5.01     | 3.80                                                |                     |
| 136.27           | 131.78  | 4.49      | 136.93           | 117.34   | 134.97           | 104.71   | 1.96      | 12.63    | - 4.52                    | - 4.33     | 3.14                                                |                     |
| 135.49           | 128.64  | 6.85      | 136.82           | 117.95   | 131.87           | 103.51   | 4.95      | 14.44    | - 4.71                    | - 4.68     | 2.53                                                |                     |
| 135.30           | 126.41  | 8.89      | 137.52           | 120.42   | 129.76           | 103.39   | 7.75      | 17.03    | - 5.52                    | - 5.06     | 2.51                                                |                     |
| 137.07           | 122.61  | 14.46     | 138.04           | 120.88   | 126.15           | 103.66   | 11.89     | 17.22    | - 4.78                    | - 4.95     | 2.80                                                |                     |
| 131.72           | 114.97  | 16.75     | 131.33           | 115.10   | 117.60           | 97.76    | 13.73     | 17.34    | - 3.33                    | - 3.83     | 2.90                                                |                     |
| 132.98           | 114.00  | 18.98     | 135.12           | 118.53   | 117.80           | 99.16    | 17.32     | 19.37    | - 5.04                    | - 4.65     | 2.28                                                |                     |
| 136.74           | 118.77  | 17.97     | 139.07           | 122.21   | 122.18           | 104.43   | 16.89     | 17.78    | - 5.69                    | - 4.04     | 2.76                                                |                     |
| 131.41           | 113.60  | 17.81     | 132.52           | 116.55   | 115.28           | 99.55    | 17.23     | 17.00    | - 5.54                    | - 2.42     | 3.40                                                |                     |
| 132.92           | 112.03  | 20.89     | 133.96           | 118.34   | 115.21           | 100.80   | 18.75     | 17.54    | - 4.85                    | - 3.82     | 3.22                                                |                     |
| 132.24           | 113.13  | 19.11     | 133.74           | 118.46   | 116.90           | 103.45   | 16.84     | 15.01    | - 5.68                    | - 4.67     | 3.23                                                |                     |
| 132.57           | 111.78  | 20.79     | 133.59           | 118.54   | 114.59           | 101.95   | 18.99     | 16.59    | - 5.03                    | - 3.52     | 3.21                                                |                     |
| 130.35           | 110.18  | 20.17     | 131.59           | 117.18   | 113.30           | 101.43   | 18.29     | 15.75    | - 5.51                    | - 3.69     | 3.41                                                |                     |
| 130.20           | 107.16  | 23.04     | 131.79           | 117.15   | 113.03           | 100.74   | 18.76     | 16.41    | - 4.84                    | - 6.60     | 2.63                                                |                     |
| 128.27           | 107.54  | 20.73     | 128.94           | 114.31   | 111.05           | 98.01    | 17.88     | 16.30    | - 4.71                    | - 4.12     | 3.37                                                |                     |
| 120.34           | 106.57  | 13.77     | 128.77           | 114.16   | 109.96           | 96.88    | 18.81     | 17.28    | - 4.81                    | - 4.04     | - 4.31                                              |                     |
| 132.84           | 109.19  | 23.65     | 133.57           | 118.52   | 111.73           | 98.88    | 21.84     | 19.64    | - 5.81                    | - 3.18     | 3.20                                                |                     |
| 126.56           | 100.98  | 25.58     | 127.60           | 113.32   | 104.69           | 93.47    | 22.92     | 19.85    | - 5.05                    | - 4.33     | 2.47                                                |                     |
| 133.53           | 105.05  | 28.48     | 135.30           | 120.37   | 108.33           | 96.90    | 26.97     | 23.47    | - 6.11                    | - 3.92     | 2.90                                                |                     |
| 131.82           | 108.92  | 22.90     | 132.96           | 118.19   | 111.68           | 100.34   | 21.28     | 17.85    | - 5.44                    | - 3.45     | 3.20                                                |                     |
| 133.30           | 109.24  | 24.06     | 134.43           | 119.60   | 112.19           | 100.53   | 22.24     | 19.07    | - 6.10                    | - 3.63     | 3.67                                                |                     |
| 135.27           | 111.15  | 24.12     | 136.55           | 120.95   | 114.31           | 101.70   | 22.24     | 19.25    | - 4.58                    | - 3.44     | 3.04                                                |                     |

Source of the unadjusted figures for foreign trade: Federal Statistical Office. \* Figures at current prices, foreign trade also in volumes. 1 Including non-monetary gold. 2 The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. 3 Calculated using price indices on the basis of 2021 = 100. 4 Figures as of January 2023 provisional and partially revised.

#### IV. External sector

##### 1. Current account

##### c) Services and primary income

€ billion

seasonally adjusted

| Period            | Services (f.o.b.) |           |                          |           |              |             |         |           | Primary income <sup>1</sup> |           |             |           |                   |           |             |           |
|-------------------|-------------------|-----------|--------------------------|-----------|--------------|-------------|---------|-----------|-----------------------------|-----------|-------------|-----------|-------------------|-----------|-------------|-----------|
|                   | Total             |           |                          |           | of which:    |             |         |           | Total                       |           |             |           | of which:         |           |             |           |
|                   | Receipts (R)      |           | Expenditure <sup>2</sup> |           | Travel       |             |         |           | Receipts                    |           | Expenditure |           | Investment income |           |             |           |
|                   |                   |           |                          |           | Receipts (R) | Expenditure |         |           |                             |           |             |           | Receipts          |           | Expenditure |           |
|                   | monthly           | quarterly | monthly                  | quarterly | monthly      | quarterly   | monthly | quarterly | monthly                     | quarterly | monthly     | quarterly | monthly           | quarterly | monthly     | quarterly |
| 2018 Dec.         | 26.26             |           | 28.71                    |           | 3.13         |             | 8.20    |           | 20.07                       |           | 10.22       |           | 18.67             |           | 8.26        |           |
| 2019 Jan.         | 26.42             |           | 27.52                    |           | 3.09         |             | 6.61    |           | 22.20                       |           | 9.85        |           | 20.05             |           | 7.81        |           |
| Feb.              | 26.86             | 80.55     | 27.74                    | 83.31     | 3.17         | 9.41        | 6.70    | 19.94     | 21.85                       | 65.77     | 11.04       | 31.27     | 19.85             | 59.74     | 9.06        | 25.19     |
| Mar.              | 27.27             |           | 28.05                    |           | 3.15         |             | 6.63    |           | 21.72                       |           | 10.38       |           | 19.84             |           | 8.32        |           |
| Apr.              | 27.88             |           | 28.67                    |           | 3.23         |             | 7.02    |           | 21.89                       |           | 9.91        |           | 20.07             |           | 7.85        |           |
| May               | 27.96             | 82.45     | 27.61                    | 84.92     | 3.02         | 9.39        | 6.30    | 20.36     | 22.20                       | 65.74     | 12.91       | 32.82     | 20.00             | 59.76     | 10.12       | 26.56     |
| June              | 26.61             |           | 28.64                    |           | 3.14         |             | 7.04    |           | 21.65                       |           | 10.00       |           | 19.69             |           | 8.59        |           |
| July              | 27.52             |           | 28.92                    |           | 3.05         |             | 7.31    |           | 20.97                       |           | 9.93        |           | 19.15             |           | 7.88        |           |
| Aug.              | 27.71             | 82.83     | 28.48                    | 85.84     | 3.11         | 9.23        | 6.93    | 21.01     | 20.74                       | 62.07     | 9.87        | 29.25     | 18.88             | 56.63     | 7.72        | 22.98     |
| Sep.              | 27.60             |           | 28.44                    |           | 3.07         |             | 6.77    |           | 20.36                       |           | 9.45        |           | 18.60             |           | 7.38        |           |
| Oct.              | 27.40             |           | 29.34                    |           | 3.07         |             | 7.47    |           | 19.85                       |           | 9.39        |           | 18.02             |           | 7.35        |           |
| Nov.              | 27.66             | 82.69     | 28.13                    | 87.46     | 3.18         | 9.39        | 6.51    | 21.43     | 19.20                       | 58.09     | 9.42        | 28.13     | 17.51             | 52.41     | 7.40        | 22.07     |
| Dec.              | 27.63             |           | 29.99                    |           | 3.14         |             | 7.45    |           | 19.04                       |           | 9.32        |           | 16.88             |           | 7.32        |           |
| 2020 Jan.         | 28.21             |           | 30.13                    |           | 3.09         |             | 7.88    |           | 17.58                       |           | 8.50        |           | 15.68             |           | 6.75        |           |
| Feb.              | 27.69             | 80.97     | 30.36                    | 86.08     | 3.16         | 8.27        | 7.81    | 20.35     | 17.01                       | 51.03     | 9.68        | 26.46     | 15.12             | 45.52     | 8.01        | 21.29     |
| Mar.              | 25.07             |           | 25.59                    |           | 2.02         |             | 4.66    |           | 16.44                       |           | 8.28        |           | 14.72             |           | 6.53        |           |
| Apr.              | 23.00             |           | 20.77                    |           | 0.76         |             | 0.53    |           | 15.43                       |           | 6.08        |           | 13.82             |           | 4.59        |           |
| May               | 21.49             | 67.32     | 20.66                    | 62.08     | 0.79         | 2.73        | 0.54    | 2.36      | 14.84                       | 45.23     | 7.25        | 24.86     | 13.27             | 40.48     | 6.12        | 20.74     |
| June              | 22.83             |           | 20.65                    |           | 1.18         |             | 1.29    |           | 14.96                       |           | 11.53       |           | 13.39             |           | 10.03       |           |
| July              | 23.24             |           | 23.70                    |           | 1.62         |             | 3.26    |           | 14.97                       |           | 9.16        |           | 13.39             |           | 7.54        |           |
| Aug.              | 23.51             | 69.96     | 23.89                    | 70.93     | 1.82         | 5.20        | 3.36    | 9.68      | 14.95                       | 44.57     | 8.13        | 26.45     | 13.35             | 39.84     | 6.64        | 21.79     |
| Sep.              | 23.21             |           | 23.34                    |           | 1.76         |             | 3.06    |           | 14.65                       |           | 9.16        |           | 13.10             |           | 7.61        |           |
| Oct.              | 24.67             |           | 22.18                    |           | 1.51         |             | 1.66    |           | 15.27                       |           | 9.52        |           | 13.66             |           | 7.93        |           |
| Nov.              | 24.20             | 73.28     | 21.75                    | 66.73     | 1.23         | 3.69        | 1.07    | 3.71      | 15.15                       | 47.27     | 8.39        | 26.25     | 13.63             | 41.61     | 6.62        | 21.28     |
| Dec.              | 24.41             |           | 22.80                    |           | 0.95         |             | 0.98    |           | 16.85                       |           | 8.34        |           | 14.32             |           | 6.73        |           |
| 2021 Jan.         | 25.09             |           | 23.69                    |           | 0.97         |             | 1.08    |           | 17.78                       |           | 8.56        |           | 15.98             |           | 7.01        |           |
| Feb.              | 25.09             | 75.72     | 23.57                    | 71.13     | 0.97         | 3.00        | 1.06    | 3.38      | 18.30                       | 54.79     | 9.35        | 26.94     | 16.50             | 49.44     | 7.74        | 22.19     |
| Mar.              | 25.54             |           | 23.87                    |           | 1.06         |             | 1.24    |           | 18.71                       |           | 9.03        |           | 16.96             |           | 7.44        |           |
| Apr.              | 27.60             |           | 23.99                    |           | 0.94         |             | 1.11    |           | 18.82                       |           | 10.34       |           | 17.09             |           | 8.80        |           |
| May               | 26.89             | 82.44     | 25.01                    | 76.49     | 1.04         | 3.36        | 1.27    | 5.47      | 19.26                       | 57.66     | 8.86        | 29.06     | 17.60             | 52.48     | 7.46        | 24.41     |
| June              | 27.95             |           | 27.49                    |           | 1.38         |             | 3.09    |           | 19.58                       |           | 9.86        |           | 17.79             |           | 8.15        |           |
| July              | 29.51             |           | 29.27                    |           | 1.73         |             | 4.19    |           | 20.25                       |           | 10.70       |           | 18.49             |           | 8.97        |           |
| Aug.              | 30.05             | 90.22     | 30.07                    | 90.49     | 1.99         | 5.78        | 4.99    | 14.60     | 20.67                       | 62.17     | 9.78        | 30.08     | 18.91             | 56.96     | 8.05        | 24.82     |
| Sep.              | 30.66             |           | 31.15                    |           | 2.06         |             | 5.42    |           | 21.25                       |           | 9.60        |           | 19.56             |           | 7.80        |           |
| Oct.              | 31.62             |           | 33.44                    |           | 2.19         |             | 5.97    |           | 21.45                       |           | 10.15       |           | 19.65             |           | 8.37        |           |
| Nov.              | 31.42             | 94.34     | 32.72                    | 98.25     | 2.23         | 6.24        | 4.89    | 15.32     | 21.37                       | 65.28     | 10.26       | 31.65     | 19.70             | 60.27     | 8.41        | 26.17     |
| Dec.              | 31.30             |           | 32.09                    |           | 1.82         |             | 4.46    |           | 22.46                       |           | 11.24       |           | 20.92             |           | 9.39        |           |
| 2022 Jan.         | 33.23             |           | 33.27                    |           | 1.74         |             | 4.77    |           | 22.33                       |           | 10.85       |           | 20.33             |           | 8.99        |           |
| Feb.              | 33.10             | 98.61     | 33.15                    | 100.36    | 1.87         | 5.70        | 4.99    | 14.83     | 22.65                       | 68.31     | 11.56       | 34.40     | 20.67             | 62.32     | 9.56        | 28.57     |
| Mar.              | 32.28             |           | 33.94                    |           | 2.09         |             | 5.07    |           | 23.33                       |           | 11.99       |           | 21.32             |           | 10.02       |           |
| Apr.              | 32.97             |           | 35.81                    |           | 2.34         |             | 6.97    |           | 23.92                       |           | 11.57       |           | 21.99             |           | 9.61        |           |
| May               | 33.50             | 100.74    | 36.43                    | 109.37    | 2.44         | 7.43        | 7.19    | 21.33     | 24.91                       | 74.22     | 13.90       | 38.62     | 23.04             | 68.55     | 12.25       | 32.98     |
| June              | 34.27             |           | 37.13                    |           | 2.65         |             | 7.17    |           | 25.39                       |           | 13.15       |           | 23.52             |           | 11.12       |           |
| July              | 35.09             |           | 38.51                    |           | 2.76         |             | 7.34    |           | 26.01                       |           | 14.10       |           | 23.99             |           | 12.07       |           |
| Aug.              | 34.96             | 105.37    | 39.78                    | 118.85    | 2.78         | 8.35        | 7.79    | 23.43     | 27.23                       | 81.66     | 14.88       | 45.76     | 25.24             | 75.71     | 12.91       | 39.70     |
| Sep.              | 35.32             |           | 40.56                    |           | 2.81         |             | 8.30    |           | 28.42                       |           | 16.78       |           | 26.48             |           | 14.72       |           |
| Oct.              | 34.85             |           | 37.13                    |           | 2.84         |             | 7.34    |           | 28.91                       |           | 17.12       |           | 26.84             |           | 15.11       |           |
| Nov.              | 34.82             | 103.01    | 39.09                    | 114.27    | 2.65         | 8.25        | 8.03    | 23.89     | 30.07                       | 88.77     | 18.22       | 53.75     | 28.08             | 84.31     | 16.09       | 47.60     |
| Dec.              | 33.34             |           | 38.05                    |           | 2.76         |             | 8.52    |           | 29.79                       |           | 18.41       |           | 29.39             |           | 16.40       |           |
| 2023 Jan.         | 34.06             |           | 37.69                    |           | 2.75         |             | 8.13    |           | 30.54                       |           | 20.33       |           | 28.34             |           | 18.17       |           |
| Feb.              | 34.23             | 102.06    | 40.17                    | 116.75    | 2.84         | 8.34        | 8.62    | 25.09     | 31.35                       | 93.46     | 19.45       | 60.26     | 29.26             | 86.94     | 17.36       | 54.02     |
| Mar.              | 33.77             |           | 38.89                    |           | 2.75         |             | 8.34    |           | 31.57                       |           | 20.48       |           | 29.34             |           | 18.49       |           |
| Apr.              | 33.69             |           | 40.30                    |           | 3.07         |             | 9.59    |           | 32.77                       |           | 19.35       |           | 30.59             |           | 17.38       |           |
| May               | 33.44             | 101.11    | 39.75                    | 120.67    | 2.85         | 8.86        | 8.79    | 27.95     | 32.84                       | 99.23     | 18.34       | 58.88     | 30.69             | 92.79     | 16.62       | 53.27     |
| June              | 33.98             |           | 40.62                    |           | 2.94         |             | 9.57    |           | 33.62                       |           | 21.19       |           | 31.51             |           | 19.27       |           |
| July              | 33.62             |           | 38.62                    |           | 2.95         |             | 8.19    |           | 33.77                       |           | 22.16       |           | 31.55             |           | 20.23       |           |
| Aug.              | 33.20             | 101.37    | 38.11                    | 115.64    | 2.92         | 8.76        | 8.00    | 24.51     | 36.08                       | 104.62    | 23.11       | 68.49     | 33.91             | 98.15     | 21.10       | 62.55     |
| Sep.              | 34.55             |           | 38.91                    |           | 2.89         |             | 8.32    |           | 34.77                       |           | 23.22       |           | 32.69             |           | 21.22       |           |
| Oct.              | 34.45             |           | 39.43                    |           | 2.83         |             | 8.61    |           | 34.94                       |           | 24.38       |           | 32.73             |           | 22.36       |           |
| Nov.              | 34.28             | 102.43    | 39.20                    | 117.92    | 2.82         | 8.54        | 8.70    | 26.63     | 35.14                       | 102.89    | 24.54       | 73.78     | 33.13             | 99.03     | 22.64       | 67.89     |
| Dec.              | 33.70             |           | 39.29                    |           | 2.89         |             | 9.32    |           | 32.81                       |           | 24.86       |           | 33.17             |           | 22.89       |           |
| 2024 Jan.         | 32.88             |           | 39.00                    |           | 2.90         |             | 9.22    |           | 35.38                       |           | 26.21       |           | 33.16             |           | 24.31       |           |
| Feb.              | 33.91             | 101.58    | 40.07                    | 119.27    | 2.87         | 8.69        | 9.05    | 26.79     | 36.87                       | 109.35    | 25.16       | 78.11     | 34.77             | 102.28    | 23.33       | 72.60     |
| Mar.              | 34.79             |           | 40.20                    |           | 2.92         |             | 8.52    |           | 37.10                       |           | 26.74       |           | 34.35             |           | 24.96       |           |
| Apr. <sup>p</sup> | 33.67             |           | 41.85                    |           | 3.02         |             | 11.22   |           | 37.16                       |           | 24.74       |           | 34.96             |           | 22.84       |           |

<sup>1</sup> Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). <sup>2</sup> Including costs for freight and insurance which are included in the c.i.f. value of imports.

#### IV. External sector

##### 2. Exports

##### a) Exports, by group of countries \*

Value, € billion

seasonally adjusted

| Period      | European countries |           |                   |           |                |           |                          |           | Non-European countries |           |               |           |         |           |                |           |
|-------------|--------------------|-----------|-------------------|-----------|----------------|-----------|--------------------------|-----------|------------------------|-----------|---------------|-----------|---------|-----------|----------------|-----------|
|             | of which:          |           |                   |           |                |           |                          |           | of which:              |           |               |           |         |           |                |           |
|             | Total              |           | EU countries (27) |           | Euro area (20) |           | Other European countries |           | Total                  |           | United States |           | Asia    |           | OPEC countries |           |
|             |                    |           |                   |           |                |           |                          |           |                        |           |               |           |         |           |                |           |
|             | monthly            | quarterly | monthly           | quarterly | monthly        | quarterly | monthly                  | quarterly | monthly                | quarterly | monthly       | quarterly | monthly | quarterly | monthly        | quarterly |
| 2018 Dec.   | 76.47              |           | 59.36             |           | 42.41          |           | 17.11                    |           | 36.08                  |           | 10.10         |           | 18.92   |           | 2.01           |           |
| 2019 Jan.   | 75.86              |           | 58.68             |           | 41.89          |           | 17.18                    |           | 36.21                  |           | 10.06         |           | 18.84   |           | 1.62           |           |
| Feb.        | 75.62              | 228.70    | 58.13             | 176.10    | 41.55          | 125.84    | 17.50                    | 52.61     | 34.73                  | 106.65    | 9.36          | 29.43     | 18.97   | 55.10     | 1.59           | 4.88      |
| Mar.        | 77.22              |           | 59.29             |           | 42.40          |           | 17.93                    |           | 35.71                  |           | 10.01         |           | 18.29   |           | 1.67           |           |
| Apr.        | 74.01              |           | 57.75             |           | 41.28          |           | 16.25                    |           | 35.47                  |           | 9.94          |           | 18.67   |           | 1.64           |           |
| May         | 74.56              | 224.34    | 57.49             | 174.08    | 41.00          | 124.11    | 17.06                    | 50.23     | 35.38                  | 105.79    | 10.16         | 30.02     | 18.56   | 55.44     | 1.90           | 5.51      |
| June        | 75.77              |           | 58.84             |           | 41.83          |           | 16.92                    |           | 34.94                  |           | 9.92          |           | 18.21   |           | 1.97           |           |
| July        | 74.73              |           | 57.78             |           | 40.88          |           | 16.95                    |           | 35.61                  |           | 10.16         |           | 18.87   |           | 2.12           |           |
| Aug.        | 74.99              | 226.63    | 57.82             | 175.16    | 40.95          | 124.17    | 17.17                    | 51.47     | 34.76                  | 104.76    | 10.39         | 30.28     | 18.74   | 54.91     | 1.83           | 5.73      |
| Sep.        | 76.91              |           | 59.56             |           | 42.34          |           | 17.35                    |           | 34.39                  |           | 9.73          |           | 18.30   |           | 1.78           |           |
| Oct.        | 76.69              |           | 58.86             |           | 41.68          |           | 17.83                    |           | 35.31                  |           | 10.23         |           | 18.74   |           | 2.14           |           |
| Nov.        | 75.14              | 226.50    | 58.87             | 175.25    | 41.30          | 123.58    | 16.27                    | 51.25     | 35.12                  | 107.44    | 9.71          | 29.62     | 18.38   | 57.21     | 1.90           | 6.10      |
| Dec.        | 74.67              |           | 57.52             |           | 40.60          |           | 17.15                    |           | 37.01                  |           | 9.68          |           | 20.09   |           | 2.06           |           |
| 2020 Jan.   | 75.90              |           | 59.09             |           | 41.58          |           | 16.82                    |           | 35.33                  |           | 9.71          |           | 18.41   |           | 1.95           |           |
| Feb.        | 76.04              | 220.01    | 59.08             | 169.55    | 41.37          | 118.47    | 16.96                    | 50.47     | 36.04                  | 103.19    | 10.00         | 28.84     | 18.58   | 53.38     | 1.94           | 5.67      |
| Mar.        | 68.07              |           | 51.38             |           | 35.52          |           | 16.69                    |           | 31.82                  |           | 9.13          |           | 16.39   |           | 1.78           |           |
| Apr.        | 49.98              |           | 38.02             |           | 26.26          |           | 11.95                    |           | 25.79                  |           | 6.40          |           | 15.07   |           | 1.35           |           |
| May         | 55.73              | 170.62    | 43.32             | 131.09    | 30.86          | 92.50     | 12.40                    | 39.51     | 27.13                  | 81.90     | 6.99          | 20.57     | 15.39   | 47.43     | 1.38           | 4.11      |
| June        | 64.91              |           | 49.75             |           | 35.38          |           | 15.16                    |           | 28.98                  |           | 7.18          |           | 16.97   |           | 1.38           |           |
| July        | 67.96              |           | 52.43             |           | 36.84          |           | 15.53                    |           | 30.99                  |           | 8.32          |           | 17.75   |           | 1.53           |           |
| Aug.        | 71.22              | 212.04    | 54.68             | 163.43    | 38.15          | 114.56    | 16.53                    | 48.60     | 30.03                  | 92.24     | 8.37          | 25.44     | 16.54   | 51.57     | 1.43           | 4.37      |
| Sep.        | 72.86              |           | 56.32             |           | 39.57          |           | 16.54                    |           | 31.22                  |           | 8.75          |           | 17.28   |           | 1.41           |           |
| Oct.        | 72.29              |           | 55.70             |           | 38.87          |           | 16.60                    |           | 32.14                  |           | 9.03          |           | 17.37   |           | 1.42           |           |
| Nov.        | 73.24              | 218.90    | 56.94             | 169.65    | 39.86          | 118.29    | 16.30                    | 49.26     | 33.29                  | 100.23    | 9.14          | 27.83     | 18.08   | 54.27     | 1.35           | 4.91      |
| Dec.        | 73.37              |           | 57.01             |           | 39.56          |           | 16.36                    |           | 34.80                  |           | 9.66          |           | 18.82   |           | 2.14           |           |
| 2021 Jan.   | 74.29              |           | 59.09             |           | 41.39          |           | 15.19                    |           | 35.88                  |           | 9.87          |           | 18.81   |           | 1.64           |           |
| Feb.        | 74.02              | 226.16    | 58.61             | 179.14    | 40.57          | 124.83    | 15.40                    | 47.00     | 35.47                  | 106.85    | 9.79          | 29.26     | 18.77   | 56.69     | 1.52           | 4.83      |
| Mar.        | 77.85              |           | 61.44             |           | 42.87          |           | 16.41                    |           | 35.50                  |           | 9.60          |           | 19.11   |           | 1.67           |           |
| Apr.        | 77.27              |           | 60.80             |           | 42.46          |           | 16.47                    |           | 35.31                  |           | 10.24         |           | 18.61   |           | 1.60           |           |
| May         | 78.45              | 233.29    | 62.34             | 184.76    | 43.44          | 129.22    | 16.11                    | 48.54     | 34.93                  | 105.14    | 9.80          | 29.68     | 18.61   | 55.86     | 1.74           | 5.09      |
| June        | 77.57              |           | 61.62             |           | 43.32          |           | 15.96                    |           | 34.90                  |           | 9.64          |           | 18.64   |           | 1.75           |           |
| July        | 80.62              |           | 63.47             |           | 44.36          |           | 17.15                    |           | 34.10                  |           | 10.17         |           | 17.71   |           | 1.44           |           |
| Aug.        | 78.29              | 236.81    | 61.76             | 186.91    | 43.44          | 131.12    | 16.52                    | 49.88     | 33.93                  | 102.07    | 9.92          | 30.22     | 18.14   | 53.74     | 1.56           | 4.59      |
| Sep.        | 77.90              |           | 61.68             |           | 43.32          |           | 16.21                    |           | 34.04                  |           | 10.13         |           | 17.89   |           | 1.59           |           |
| Oct.        | 80.41              |           | 63.78             |           | 45.06          |           | 16.64                    |           | 36.10                  |           | 10.39         |           | 19.25   |           | 1.66           |           |
| Nov.        | 82.08              | 247.82    | 64.61             | 196.63    | 45.34          | 137.99    | 17.47                    | 51.21     | 36.60                  | 108.32    | 10.39         | 31.64     | 18.82   | 56.33     | 1.50           | 4.88      |
| Dec.        | 85.33              |           | 68.24             |           | 47.59          |           | 17.10                    |           | 35.62                  |           | 10.86         |           | 18.26   |           | 1.72           |           |
| 2022 Jan.   | 82.40              |           | 64.61             |           | 45.23          |           | 17.79                    |           | 38.78                  |           | 11.15         |           | 19.66   |           | 1.72           |           |
| Feb.        | 87.45              | 255.38    | 70.33             | 204.44    | 48.88          | 142.16    | 17.12                    | 50.94     | 39.97                  | 117.83    | 11.27         | 34.39     | 20.90   | 60.44     | 1.62           | 4.98      |
| Mar.        | 85.53              |           | 69.50             |           | 48.05          |           | 16.03                    |           | 39.08                  |           | 11.97         |           | 19.88   |           | 1.64           |           |
| Apr.        | 88.59              |           | 71.42             |           | 50.10          |           | 17.18                    |           | 40.51                  |           | 12.62         |           | 19.66   |           | 1.56           |           |
| May         | 90.47              | 270.96    | 73.45             | 219.13    | 52.13          | 154.17    | 17.01                    | 51.82     | 41.06                  | 124.04    | 13.33         | 39.97     | 19.93   | 60.37     | 1.61           | 4.90      |
| June        | 91.90              |           | 74.26             |           | 51.94          |           | 17.63                    |           | 42.47                  |           | 14.02         |           | 20.78   |           | 1.73           |           |
| July        | 93.11              |           | 75.55             |           | 53.35          |           | 17.56                    |           | 39.45                  |           | 12.13         |           | 20.21   |           | 1.80           |           |
| Aug.        | 94.48              | 280.98    | 76.58             | 227.40    | 54.03          | 160.38    | 17.90                    | 53.57     | 41.91                  | 124.28    | 13.62         | 40.21     | 21.11   | 62.62     | 2.09           | 6.10      |
| Sep.        | 93.39              |           | 75.27             |           | 53.00          |           | 18.11                    |           | 42.92                  |           | 14.46         |           | 21.30   |           | 2.21           |           |
| Oct.        | 93.18              |           | 75.06             |           | 52.93          |           | 18.12                    |           | 43.85                  |           | 13.96         |           | 20.92   |           | 1.91           |           |
| Nov.        | 94.79              | 279.37    | 75.52             | 224.16    | 53.11          | 158.10    | 19.28                    | 55.22     | 42.83                  | 126.24    | 13.64         | 40.26     | 20.65   | 60.92     | 1.92           | 5.45      |
| Dec.        | 91.40              |           | 73.58             |           | 52.06          |           | 17.82                    |           | 39.56                  |           | 12.66         |           | 19.35   |           | 1.62           |           |
| 2023 Jan. 1 | 93.13              |           | 75.47             |           | 53.48          |           | 17.66                    |           | 41.63                  |           | 12.99         |           | 19.52   |           | 2.14           |           |
| Feb.        | 94.09              | 277.34    | 76.39             | 223.28    | 54.00          | 157.54    | 17.70                    | 54.06     | 44.62                  | 128.27    | 13.70         | 39.44     | 21.36   | 61.10     | 2.10           | 6.39      |
| Mar.        | 90.12              |           | 71.42             |           | 50.06          |           | 18.70                    |           | 42.02                  |           | 12.75         |           | 20.22   |           | 2.15           |           |
| Apr.        | 91.15              |           | 74.06             |           | 51.86          |           | 17.08                    |           | 42.45                  |           | 13.19         |           | 20.64   |           | 2.05           |           |
| May         | 91.35              | 273.48    | 73.42             | 220.90    | 51.44          | 154.94    | 17.94                    | 52.58     | 42.01                  | 126.69    | 12.90         | 39.06     | 20.42   | 61.63     | 1.88           | 5.81      |
| June        | 90.98              |           | 73.42             |           | 51.64          |           | 17.56                    |           | 42.23                  |           | 12.97         |           | 20.57   |           | 1.88           |           |
| July        | 90.48              |           | 72.74             |           | 51.05          |           | 17.74                    |           | 40.70                  |           | 13.31         |           | 20.04   |           | 2.05           |           |
| Aug.        | 90.48              | 269.78    | 73.27             | 217.82    | 51.50          | 152.63    | 17.20                    | 51.95     | 40.83                  | 121.15    | 13.37         | 39.63     | 19.99   | 59.54     | 2.04           | 6.13      |
| Sep.        | 88.82              |           | 71.81             |           | 50.08          |           | 17.01                    |           | 39.62                  |           | 12.95         |           | 19.51   |           | 2.04           |           |
| Oct.        | 87.24              |           | 69.78             |           | 49.19          |           | 17.46                    |           | 41.03                  |           | 13.73         |           | 19.22   |           | 2.03           |           |
| Nov.        | 91.91              | 266.87    | 73.43             | 212.85    | 51.60          | 149.78    | 18.48                    | 54.01     | 41.26                  | 121.84    | 13.45         | 39.87     | 19.23   | 56.60     | 1.99           | 5.74      |
| Dec.        | 87.72              |           | 69.64             |           | 48.99          |           | 18.07                    |           | 39.55                  |           | 12.69         |           | 18.15   |           | 1.72           |           |
| 2024 Jan.   | 94.03              |           | 75.85             |           | 52.68          |           | 18.18                    |           | 40.92                  |           | 12.60         |           | 19.37   |           | 2.21           |           |
| Feb.        | 90.43              | 275.56    | 72.87             | 221.99    | 50.75          | 154.15    | 17.56                    | 53.57     | 42.19                  | 126.07    | 13.82         | 40.75     | 19.70   | 59.01     | 2.29           | 6.51      |
| Mar.        | 91.10              |           | 73.27             |           | 50.72          |           | 17.83                    |           | 42.96                  |           | 14.33         |           | 19.94   |           | 2.01           |           |
| Apr.        | 93.17              |           | 74.14             |           | 51.63          |           | 19.03                    |           | 42.94                  |           | 14.16         |           | 20.02   |           | 2.26           |           |

Source of the unadjusted figures: Federal Statistical Office. \* Classified by country of destination (country of consumption). Inclusion of individual countries in groups of

countries according to most recent status. 1 Figures as of January 2023 provisional and partially revised.

#### IV. External sector

##### 2. Exports

##### b) Exports, by category of goods \*

Value, € billion

seasonally adjusted

| Item no     | Selected main categories |           |         |           |         |           | Selected categories                  |           |                                                                     |           |                         |           |                                            |           |  |
|-------------|--------------------------|-----------|---------|-----------|---------|-----------|--------------------------------------|-----------|---------------------------------------------------------------------|-----------|-------------------------|-----------|--------------------------------------------|-----------|--|
|             |                          |           |         |           |         |           |                                      |           |                                                                     |           |                         |           |                                            |           |  |
|             |                          |           |         |           |         |           | Chemical and pharmaceutical products |           | Computers, electronic and optical products and electrical equipment |           | Machinery and equipment |           | Motor vehicles, trailers and semi-trailers |           |  |
|             | Intermediate goods       |           |         |           |         |           | Capital goods                        |           | Consumer goods                                                      |           |                         |           |                                            |           |  |
| Period      |                          |           |         |           |         |           | 20 and 21                            |           | 26 and 27                                                           |           | 28                      |           | 29                                         |           |  |
|             | monthly                  | quarterly | monthly | quarterly | monthly | quarterly | monthly                              | quarterly | monthly                                                             | quarterly | monthly                 | quarterly | monthly                                    | quarterly |  |
| 2018 Dec.   | 34.02                    |           | 51.86   |           | 19.84   |           | 16.66                                |           | 17.64                                                               |           | 17.04                   |           | 19.68                                      |           |  |
| 2019 Jan.   | 34.25                    |           | 50.95   |           | 20.22   |           | 16.86                                |           | 17.66                                                               |           | 16.74                   |           | 19.26                                      |           |  |
| Feb.        | 33.66                    | 102.36    | 49.82   | 152.06    | 19.56   | 59.82     | 16.63                                | 50.29     | 17.44                                                               | 52.83     | 16.34                   | 49.83     | 18.97                                      | 57.28     |  |
| Mar.        | 34.45                    |           | 51.29   |           | 20.04   |           | 16.80                                |           | 17.73                                                               |           | 16.75                   |           | 19.05                                      |           |  |
| Apr.        | 33.23                    |           | 49.70   |           | 19.85   |           | 16.48                                |           | 17.25                                                               |           | 16.41                   |           | 18.75                                      |           |  |
| May         | 32.77                    | 99.47     | 50.09   | 149.62    | 20.01   | 60.73     | 16.53                                | 50.28     | 17.29                                                               | 51.83     | 16.39                   | 49.25     | 19.19                                      | 56.96     |  |
| June        | 33.47                    |           | 49.83   |           | 20.87   |           | 17.27                                |           | 17.29                                                               |           | 16.45                   |           | 19.02                                      |           |  |
| July        | 33.39                    |           | 49.88   |           | 20.31   |           | 16.87                                |           | 17.56                                                               |           | 16.38                   |           | 18.78                                      |           |  |
| Aug.        | 33.16                    | 100.59    | 49.15   | 148.33    | 20.55   | 61.75     | 16.58                                | 50.90     | 17.52                                                               | 52.54     | 16.51                   | 49.23     | 18.68                                      | 56.19     |  |
| Sep.        | 34.04                    |           | 49.30   |           | 20.89   |           | 17.45                                |           | 17.46                                                               |           | 16.34                   |           | 18.73                                      |           |  |
| Oct.        | 33.60                    |           | 50.23   |           | 21.33   |           | 17.55                                |           | 17.50                                                               |           | 16.49                   |           | 18.52                                      |           |  |
| Nov.        | 33.05                    | 99.49     | 49.27   | 150.28    | 20.99   | 63.42     | 16.91                                | 51.34     | 17.49                                                               | 52.30     | 16.18                   | 49.23     | 18.38                                      | 55.54     |  |
| Dec.        | 32.84                    |           | 50.78   |           | 21.10   |           | 16.88                                |           | 17.31                                                               |           | 16.56                   |           | 18.64                                      |           |  |
| 2020 Jan.   | 33.93                    |           | 49.43   |           | 20.98   |           | 16.95                                |           | 17.65                                                               |           | 16.49                   |           | 18.78                                      |           |  |
| Feb.        | 34.26                    | 99.88     | 49.19   | 140.14    | 21.58   | 62.77     | 17.59                                | 52.36     | 17.35                                                               | 51.15     | 16.11                   | 47.21     | 18.68                                      | 51.68     |  |
| Mar.        | 31.69                    |           | 41.52   |           | 20.21   |           | 17.82                                |           | 16.15                                                               |           | 14.61                   |           | 14.22                                      |           |  |
| Apr.        | 26.78                    |           | 25.77   |           | 18.10   |           | 16.12                                |           | 13.78                                                               |           | 11.73                   |           | 4.65                                       |           |  |
| May         | 26.23                    | 81.56     | 32.59   | 99.15     | 19.55   | 57.27     | 15.38                                | 46.80     | 14.09                                                               | 43.08     | 12.54                   | 38.18     | 9.39                                       | 29.35     |  |
| June        | 28.55                    |           | 40.79   |           | 19.62   |           | 15.30                                |           | 15.21                                                               |           | 13.91                   |           | 15.31                                      |           |  |
| July        | 29.76                    |           | 43.54   |           | 20.18   |           | 15.91                                |           | 16.15                                                               |           | 14.62                   |           | 16.45                                      |           |  |
| Aug.        | 31.47                    | 93.64     | 43.51   | 132.52    | 20.42   | 61.17     | 16.03                                | 48.68     | 16.28                                                               | 49.26     | 14.60                   | 44.31     | 16.34                                      | 50.38     |  |
| Sep.        | 32.41                    |           | 45.47   |           | 20.57   |           | 16.74                                |           | 16.83                                                               |           | 15.09                   |           | 17.59                                      |           |  |
| Oct.        | 32.41                    |           | 45.56   |           | 20.61   |           | 16.83                                |           | 16.41                                                               |           | 15.17                   |           | 18.94                                      |           |  |
| Nov.        | 34.03                    | 100.65    | 45.90   | 138.61    | 20.81   | 62.15     | 17.67                                | 51.97     | 17.48                                                               | 51.25     | 15.57                   | 46.23     | 18.18                                      | 56.18     |  |
| Dec.        | 34.21                    |           | 47.15   |           | 20.73   |           | 17.47                                |           | 17.36                                                               |           | 15.49                   |           | 19.06                                      |           |  |
| 2021 Jan.   | 35.22                    |           | 46.60   |           | 21.51   |           | 18.55                                |           | 17.75                                                               |           | 15.82                   |           | 18.01                                      |           |  |
| Feb.        | 34.90                    | 106.29    | 47.22   | 141.60    | 20.92   | 64.50     | 17.50                                | 55.07     | 17.89                                                               | 53.71     | 15.82                   | 48.23     | 17.94                                      | 55.09     |  |
| Mar.        | 36.17                    |           | 47.78   |           | 22.07   |           | 19.02                                |           | 18.07                                                               |           | 16.59                   |           | 19.14                                      |           |  |
| Apr.        | 36.36                    |           | 46.88   |           | 22.32   |           | 19.64                                |           | 18.14                                                               |           | 16.24                   |           | 18.48                                      |           |  |
| May         | 37.11                    | 110.41    | 46.33   | 139.53    | 23.01   | 68.08     | 19.87                                | 59.44     | 18.17                                                               | 54.13     | 16.52                   | 48.97     | 17.17                                      | 52.86     |  |
| June        | 36.94                    |           | 46.32   |           | 22.75   |           | 19.93                                |           | 17.82                                                               |           | 16.21                   |           | 17.21                                      |           |  |
| July        | 37.74                    |           | 46.58   |           | 22.62   |           | 20.02                                |           | 18.15                                                               |           | 16.45                   |           | 16.97                                      |           |  |
| Aug.        | 37.70                    | 113.08    | 43.84   | 134.36    | 22.96   | 68.54     | 20.78                                | 61.50     | 18.23                                                               | 54.51     | 16.40                   | 49.20     | 13.94                                      | 46.27     |  |
| Sep.        | 37.64                    |           | 43.94   |           | 22.96   |           | 20.70                                |           | 18.13                                                               |           | 16.35                   |           | 15.36                                      |           |  |
| Oct.        | 38.36                    |           | 47.30   |           | 23.22   |           | 20.36                                |           | 18.07                                                               |           | 16.36                   |           | 17.96                                      |           |  |
| Nov.        | 39.39                    | 118.34    | 47.41   | 141.43    | 23.59   | 71.26     | 20.95                                | 63.54     | 18.46                                                               | 55.39     | 16.30                   | 48.79     | 18.40                                      | 54.74     |  |
| Dec.        | 40.59                    |           | 46.72   |           | 24.45   |           | 22.23                                |           | 18.86                                                               |           | 16.13                   |           | 18.38                                      |           |  |
| 2022 Jan.   | 40.21                    |           | 48.06   |           | 23.99   |           | 21.18                                |           | 18.58                                                               |           | 16.48                   |           | 19.26                                      |           |  |
| Feb.        | 41.81                    | 123.92    | 49.66   | 143.29    | 26.92   | 78.24     | 23.11                                | 67.90     | 19.74                                                               | 57.64     | 17.12                   | 49.86     | 19.61                                      | 55.60     |  |
| Mar.        | 41.90                    |           | 45.57   |           | 27.33   |           | 23.61                                |           | 19.32                                                               |           | 16.26                   |           | 16.73                                      |           |  |
| Apr.        | 42.70                    |           | 47.74   |           | 28.26   |           | 24.49                                |           | 19.46                                                               |           | 16.89                   |           | 18.35                                      |           |  |
| May         | 43.74                    | 130.11    | 49.43   | 149.20    | 29.43   | 85.90     | 26.16                                | 74.82     | 19.54                                                               | 59.44     | 17.40                   | 51.52     | 19.91                                      | 59.69     |  |
| June        | 43.67                    |           | 52.03   |           | 28.21   |           | 24.17                                |           | 20.44                                                               |           | 17.23                   |           | 21.43                                      |           |  |
| July        | 43.20                    |           | 51.18   |           | 26.47   |           | 23.19                                |           | 20.42                                                               |           | 17.71                   |           | 20.55                                      |           |  |
| Aug.        | 43.61                    | 130.74    | 52.63   | 156.90    | 28.38   | 83.78     | 23.84                                | 72.26     | 21.17                                                               | 62.37     | 18.28                   | 53.80     | 20.97                                      | 63.75     |  |
| Sep.        | 43.93                    |           | 53.09   |           | 28.93   |           | 25.23                                |           | 20.78                                                               |           | 17.81                   |           | 22.23                                      |           |  |
| Oct.        | 43.21                    |           | 53.93   |           | 29.04   |           | 23.64                                |           | 20.94                                                               |           | 18.42                   |           | 22.58                                      |           |  |
| Nov.        | 42.98                    | 126.91    | 54.27   | 159.45    | 29.65   | 87.08     | 23.64                                | 69.57     | 20.94                                                               | 62.14     | 18.89                   | 55.49     | 22.59                                      | 66.89     |  |
| Dec.        | 40.72                    |           | 51.25   |           | 28.39   |           | 22.29                                |           | 20.26                                                               |           | 18.18                   |           | 21.72                                      |           |  |
| 2023 Jan. 1 | 41.98                    |           | 53.88   |           | 29.47   |           | 22.86                                |           | 21.06                                                               |           | 19.16                   |           | 21.70                                      |           |  |
| Feb.        | 43.65                    | 127.64    | 57.05   | 164.70    | 30.35   | 87.51     | 24.07                                | 68.58     | 21.59                                                               | 64.03     | 19.50                   | 57.80     | 23.73                                      | 66.67     |  |
| Mar.        | 42.01                    |           | 53.77   |           | 27.69   |           | 21.65                                |           | 21.38                                                               |           | 19.14                   |           | 21.24                                      |           |  |
| Apr.        | 41.28                    |           | 55.99   |           | 28.49   |           | 21.67                                |           | 21.67                                                               |           | 19.24                   |           | 23.02                                      |           |  |
| May         | 41.44                    | 123.99    | 56.85   | 169.24    | 27.89   | 84.57     | 20.55                                | 63.73     | 21.57                                                               | 64.43     | 19.51                   | 58.24     | 23.35                                      | 69.87     |  |
| June        | 41.27                    |           | 56.40   |           | 28.19   |           | 21.51                                |           | 21.19                                                               |           | 19.49                   |           | 23.50                                      |           |  |
| July        | 40.20                    |           | 55.39   |           | 28.56   |           | 21.69                                |           | 20.88                                                               |           | 19.32                   |           | 22.86                                      |           |  |
| Aug.        | 40.67                    | 120.78    | 55.66   | 165.52    | 27.93   | 83.71     | 21.14                                | 63.90     | 20.94                                                               | 62.60     | 18.76                   | 57.41     | 22.70                                      | 67.65     |  |
| Sep.        | 39.91                    |           | 54.47   |           | 27.22   |           | 21.07                                |           | 20.78                                                               |           | 19.33                   |           | 22.09                                      |           |  |
| Oct.        | 39.50                    |           | 54.42   |           | 28.10   |           | 21.46                                |           | 20.16                                                               |           | 18.51                   |           | 22.86                                      |           |  |
| Nov.        | 41.23                    | 120.46    | 54.90   | 162.43    | 29.53   | 85.18     | 22.26                                | 63.79     | 20.71                                                               | 60.81     | 19.29                   | 56.46     | 23.55                                      | 68.93     |  |
| Dec.        | 39.73                    |           | 53.11   |           | 27.55   |           | 20.07                                |           | 19.94                                                               |           | 18.66                   |           | 22.52                                      |           |  |
| 2024 Jan.   | 41.94                    |           | 55.27   |           | 29.72   |           | 21.91                                |           | 20.96                                                               |           | 19.78                   |           | 21.42                                      |           |  |
| Feb.        | 40.82                    | 123.71    | 55.03   | 166.09    | 29.60   | 88.71     | 22.30                                | 66.98     | 20.51                                                               | 62.20     | 18.97                   | 58.03     | 22.54                                      | 67.07     |  |
| Mar.        | 40.95                    |           | 55.79   |           | 29.39   |           | 22.77                                |           | 20.73                                                               |           | 19.28                   |           | 23.11                                      |           |  |
| Apr.        | 41.49                    |           | 57.33   |           | 29.18   |           | 21.88                                |           | 21.06                                                               |           | 19.14                   |           | 23.11                                      |           |  |

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. 1 Figures as of January 2023 provisional and partially revised.

#### IV. External sector

#### 3. Imports

##### a) Imports, by group of countries \*

Value, € billion

seasonally adjusted

| Period      | European countries |           |                   |           |                |           |                          |           | Non-European countries |           |               |           |         |           |                |           |
|-------------|--------------------|-----------|-------------------|-----------|----------------|-----------|--------------------------|-----------|------------------------|-----------|---------------|-----------|---------|-----------|----------------|-----------|
|             | of which:          |           |                   |           |                |           |                          |           | of which:              |           |               |           |         |           |                |           |
|             | Total              |           | EU countries (27) |           | Euro area (20) |           | Other European countries |           | Total                  |           | United States |           | Asia    |           | OPEC countries |           |
|             |                    |           |                   |           |                |           |                          |           |                        |           |               |           |         |           |                |           |
|             | monthly            | quarterly | monthly           | quarterly | monthly        | quarterly | monthly                  | quarterly | monthly                | quarterly | monthly       | quarterly | monthly | quarterly | monthly        | quarterly |
| 2018 Dec.   | 63.62              |           | 50.86             |           | 35.59          |           | 12.76                    |           | 28.88                  |           | 5.43          |           | 19.25   |           | 0.82           |           |
| 2019 Jan.   | 64.11              |           | 50.40             |           | 35.27          |           | 13.71                    |           | 29.44                  |           | 5.79          |           | 19.38   |           | 0.71           |           |
| Feb.        | 62.99              | 191.17    | 49.98             | 151.14    | 34.96          | 105.61    | 13.01                    | 40.03     | 30.13                  | 88.67     | 6.15          | 17.52     | 18.98   | 56.96     | 0.74           | 2.19      |
| Mar.        | 64.07              |           | 50.76             |           | 35.38          |           | 13.31                    |           | 29.10                  |           | 5.58          |           | 18.60   |           | 0.74           |           |
| Apr.        | 62.40              |           | 49.97             |           | 34.78          |           | 12.43                    |           | 29.74                  |           | 5.59          |           | 19.10   |           | 0.92           |           |
| May         | 62.01              | 188.52    | 49.50             | 150.69    | 34.75          | 105.07    | 12.51                    | 37.82     | 28.54                  | 87.19     | 5.86          | 17.30     | 18.14   | 55.65     | 0.93           | 2.62      |
| June        | 64.11              |           | 51.22             |           | 35.54          |           | 12.88                    |           | 28.91                  |           | 5.85          |           | 18.41   |           | 0.77           |           |
| July        | 61.41              |           | 48.68             |           | 33.81          |           | 12.73                    |           | 30.79                  |           | 5.92          |           | 19.27   |           | 1.14           |           |
| Aug.        | 61.25              | 185.16    | 48.56             | 147.24    | 33.48          | 101.55    | 12.69                    | 37.92     | 29.45                  | 90.10     | 5.85          | 17.98     | 18.91   | 57.44     | 0.86           | 2.86      |
| Sep.        | 62.50              |           | 50.00             |           | 34.26          |           | 12.50                    |           | 29.86                  |           | 6.21          |           | 19.26   |           | 0.86           |           |
| Oct.        | 61.39              |           | 48.78             |           | 33.70          |           | 12.61                    |           | 31.09                  |           | 6.88          |           | 19.31   |           | 1.00           |           |
| Nov.        | 61.82              | 185.21    | 48.78             | 146.01    | 33.51          | 100.60    | 13.05                    | 39.21     | 29.99                  | 90.50     | 5.89          | 18.89     | 19.58   | 57.59     | 0.79           | 2.71      |
| Dec.        | 62.00              |           | 48.45             |           | 33.39          |           | 13.55                    |           | 29.42                  |           | 6.12          |           | 18.70   |           | 0.92           |           |
| 2020 Jan.   | 62.60              |           | 49.47             |           | 33.91          |           | 13.14                    |           | 30.56                  |           | 6.18          |           | 20.03   |           | 0.81           |           |
| Feb.        | 62.99              | 183.12    | 49.64             | 144.56    | 34.14          | 99.72     | 13.35                    | 38.57     | 29.09                  | 88.96     | 6.16          | 18.21     | 17.60   | 56.13     | 0.80           | 2.01      |
| Mar.        | 57.53              |           | 45.45             |           | 31.67          |           | 12.08                    |           | 29.31                  |           | 5.87          |           | 18.50   |           | 0.40           |           |
| Apr.        | 44.91              |           | 34.83             |           | 24.59          |           | 10.07                    |           | 27.33                  |           | 5.86          |           | 17.95   |           | 0.34           |           |
| May         | 47.70              | 146.45    | 38.25             | 116.98    | 26.46          | 81.33     | 9.44                     | 29.45     | 26.43                  | 79.90     | 4.54          | 14.94     | 19.06   | 55.56     | 0.28           | 1.05      |
| June        | 53.84              |           | 43.90             |           | 30.28          |           | 9.94                     |           | 26.14                  |           | 4.54          |           | 18.55   |           | 0.43           |           |
| July        | 54.05              |           | 43.68             |           | 29.18          |           | 10.37                    |           | 27.92                  |           | 5.10          |           | 18.60   |           | 0.36           |           |
| Aug.        | 57.75              | 170.93    | 47.29             | 138.57    | 32.17          | 93.51     | 10.45                    | 32.35     | 28.30                  | 84.61     | 5.87          | 17.13     | 18.51   | 55.54     | 0.50           | 1.19      |
| Sep.        | 59.13              |           | 47.60             |           | 32.16          |           | 11.53                    |           | 28.39                  |           | 6.16          |           | 18.43   |           | 0.33           |           |
| Oct.        | 58.37              |           | 46.95             |           | 31.66          |           | 11.42                    |           | 28.19                  |           | 5.52          |           | 18.31   |           | 0.33           |           |
| Nov.        | 61.10              | 179.76    | 49.42             | 145.13    | 33.24          | 97.45     | 11.69                    | 34.63     | 29.73                  | 87.99     | 5.68          | 17.06     | 19.48   | 58.51     | 0.36           | 1.23      |
| Dec.        | 60.29              |           | 48.76             |           | 32.55          |           | 11.52                    |           | 30.07                  |           | 5.86          |           | 20.72   |           | 0.54           |           |
| 2021 Jan.   | 59.60              |           | 48.40             |           | 32.56          |           | 11.21                    |           | 28.87                  |           | 5.09          |           | 19.85   |           | 0.60           |           |
| Feb.        | 61.74              | 186.97    | 49.44             | 150.72    | 33.58          | 102.46    | 12.31                    | 36.27     | 30.80                  | 92.04     | 5.32          | 16.28     | 20.07   | 61.22     | 0.43           | 1.50      |
| Mar.        | 65.63              |           | 52.88             |           | 36.32          |           | 12.75                    |           | 32.37                  |           | 5.87          |           | 21.30   |           | 0.47           |           |
| Apr.        | 63.86              |           | 50.42             |           | 34.54          |           | 13.44                    |           | 32.73                  |           | 5.94          |           | 21.68   |           | 0.50           |           |
| May         | 66.25              | 196.33    | 52.63             | 155.91    | 36.17          | 107.43    | 13.61                    | 40.41     | 31.86                  | 97.85     | 6.02          | 18.72     | 21.49   | 64.62     | 0.81           | 1.87      |
| June        | 66.22              |           | 52.86             |           | 36.72          |           | 13.36                    |           | 33.26                  |           | 6.76          |           | 21.45   |           | 0.56           |           |
| July        | 66.06              |           | 52.91             |           | 36.54          |           | 13.15                    |           | 32.34                  |           | 5.51          |           | 21.33   |           | 0.70           |           |
| Aug.        | 65.35              | 197.28    | 51.30             | 156.54    | 35.73          | 108.32    | 14.06                    | 40.75     | 33.53                  | 99.43     | 6.39          | 18.17     | 22.03   | 65.96     | 0.73           | 2.25      |
| Sep.        | 65.87              |           | 52.33             |           | 36.05          |           | 13.54                    |           | 33.56                  |           | 6.27          |           | 22.60   |           | 0.82           |           |
| Oct.        | 69.49              |           | 54.88             |           | 38.39          |           | 14.61                    |           | 34.80                  |           | 5.98          |           | 23.31   |           | 1.00           |           |
| Nov.        | 73.22              | 218.35    | 57.43             | 171.22    | 40.15          | 119.57    | 15.80                    | 47.14     | 35.27                  | 107.69    | 6.14          | 18.56     | 24.40   | 74.35     | 0.94           | 2.84      |
| Dec.        | 75.64              |           | 58.91             |           | 41.03          |           | 16.73                    |           | 37.62                  |           | 6.44          |           | 26.64   |           | 0.90           |           |
| 2022 Jan.   | 73.05              |           | 55.04             |           | 37.93          |           | 18.02                    |           | 37.06                  |           | 6.50          |           | 25.70   |           | 0.87           |           |
| Feb.        | 77.10              | 228.64    | 58.79             | 172.46    | 40.74          | 119.03    | 18.31                    | 56.20     | 39.68                  | 119.37    | 6.45          | 19.75     | 26.73   | 80.70     | 1.17           | 3.36      |
| Mar.        | 78.49              |           | 58.63             |           | 40.36          |           | 19.87                    |           | 42.63                  |           | 6.80          |           | 28.27   |           | 1.32           |           |
| Apr.        | 81.51              |           | 60.43             |           | 41.96          |           | 21.09                    |           | 44.34                  |           | 6.81          |           | 30.41   |           | 1.39           |           |
| May         | 81.61              | 245.28    | 62.29             | 185.29    | 42.96          | 127.89    | 19.32                    | 60.00     | 45.44                  | 135.79    | 7.73          | 23.29     | 32.08   | 92.74     | 1.39           | 4.22      |
| June        | 82.16              |           | 62.57             |           | 42.97          |           | 19.59                    |           | 46.01                  |           | 8.75          |           | 30.25   |           | 1.44           |           |
| July        | 83.77              |           | 62.14             |           | 42.42          |           | 21.64                    |           | 44.84                  |           | 8.23          |           | 28.95   |           | 1.15           |           |
| Aug.        | 88.89              | 258.24    | 64.51             | 191.80    | 44.27          | 132.16    | 24.37                    | 66.44     | 46.01                  | 137.06    | 8.27          | 24.72     | 30.30   | 90.56     | 1.06           | 3.60      |
| Sep.        | 85.58              |           | 65.15             |           | 45.47          |           | 20.43                    |           | 46.21                  |           | 8.22          |           | 31.31   |           | 1.39           |           |
| Oct.        | 81.46              |           | 63.93             |           | 43.66          |           | 17.53                    |           | 48.20                  |           | 8.60          |           | 32.09   |           | 1.19           |           |
| Nov.        | 78.79              | 237.05    | 61.61             | 184.93    | 41.71          | 125.73    | 17.18                    | 52.12     | 47.26                  | 136.17    | 8.49          | 25.08     | 32.02   | 91.81     | 2.12           | 4.87      |
| Dec.        | 76.80              |           | 59.39             |           | 40.36          |           | 17.41                    |           | 40.71                  |           | 7.99          |           | 27.70   |           | 1.56           |           |
| 2023 Jan. 1 | 75.98              |           | 60.25             |           | 40.80          |           | 15.73                    |           | 41.74                  |           | 8.36          |           | 27.52   |           | 1.73           |           |
| Feb.        | 77.63              | 228.06    | 63.21             | 184.10    | 42.13          | 123.60    | 14.42                    | 43.96     | 44.45                  | 126.92    | 7.85          | 23.99     | 28.54   | 81.77     | 1.90           | 5.59      |
| Mar.        | 74.45              |           | 60.64             |           | 40.67          |           | 13.81                    |           | 40.73                  |           | 7.78          |           | 25.71   |           | 1.96           |           |
| Apr.        | 73.60              |           | 60.31             |           | 40.06          |           | 13.29                    |           | 41.51                  |           | 7.99          |           | 26.47   |           | 1.93           |           |
| May         | 76.85              | 224.50    | 62.46             | 183.18    | 41.78          | 121.91    | 14.39                    | 41.32     | 39.92                  | 121.86    | 7.61          | 23.21     | 26.70   | 80.07     | 1.89           | 5.39      |
| June        | 74.05              |           | 60.41             |           | 40.07          |           | 13.64                    |           | 40.43                  |           | 7.61          |           | 26.90   |           | 1.57           |           |
| July        | 73.00              |           | 60.07             |           | 39.70          |           | 12.93                    |           | 40.16                  |           | 7.78          |           | 25.76   |           | 1.35           |           |
| Aug.        | 73.56              | 218.46    | 60.76             | 180.08    | 40.83          | 119.81    | 12.79                    | 38.37     | 39.37                  | 118.57    | 7.75          | 23.29     | 25.83   | 77.42     | 1.49           | 4.42      |
| Sep.        | 71.90              |           | 59.25             |           | 39.28          |           | 12.65                    |           | 39.04                  |           | 7.76          |           | 25.83   |           | 1.58           |           |
| Oct.        | 70.46              |           | 57.66             |           | 38.46          |           | 12.80                    |           | 39.37                  |           | 7.91          |           | 25.06   |           | 1.43           |           |
| Nov.        | 72.71              | 210.55    | 59.26             | 172.10    | 39.54          | 114.85    | 13.45                    | 38.45     | 38.89                  | 115.42    | 8.06          | 24.21     | 24.94   | 74.04     | 1.28           | 3.87      |
| Dec.        | 67.38              |           | 55.18             |           | 36.85          |           | 12.20                    |           | 37.16                  |           | 8.24          |           | 24.04   |           | 1.16           |           |
| 2024 Jan.   | 74.22              |           | 61.41             |           | 40.73          |           | 12.81                    |           | 33.98                  |           | 7.87          |           | 21.66   |           | 1.04           |           |
| Feb.        | 71.72              | 217.50    | 57.84             | 178.00    | 38.32          | 118.04    | 13.87                    | 39.48     | 39.80                  | 114.21    | 7.43          | 22.91     | 24.78   | 71.69     | 0.98           | 3.33      |
| Mar.        | 71.56              |           | 58.75             |           | 38.99          |           | 12.80                    |           | 40.43                  |           | 7.61          |           | 25.25   |           | 1.31           |           |
| Apr.        | 74.51              |           | 61.19             |           | 40.50          |           | 13.32                    |           | 39.59                  |           | 7.55          |           | 25.00   |           | 1.45           |           |

Source of the unadjusted figures: Federal Statistical Office. \* Classified by country of origin (country of production). Inclusion of individual countries in groups of countries

according to most recent status. 1 Figures as of January 2023 provisional and partially revised.

#### IV. External sector

### 3. Imports

#### b) Imports of industry, by main grouping \*

| € billion              |           |                    |           |               |           |                |           |         |           |                        | seasonally adjusted |         |           |  |
|------------------------|-----------|--------------------|-----------|---------------|-----------|----------------|-----------|---------|-----------|------------------------|---------------------|---------|-----------|--|
| Value                  |           |                    |           |               |           |                |           |         |           |                        | Volume 1            |         |           |  |
| Total excluding energy |           | of which:          |           |               |           |                |           | Energy  |           | Total excluding energy |                     | Energy  |           |  |
|                        |           | Intermediate goods |           | Capital goods |           | Consumer goods |           |         |           |                        |                     |         |           |  |
| monthly                | quarterly | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly | monthly | quarterly | monthly                | quarterly           | monthly | quarterly |  |
| 84.38                  |           | 28.62              |           | 29.45         |           | 18.85          |           | 8.22    |           | ...                    |                     | ...     |           |  |
| 85.60                  |           | 28.82              |           | 30.07         |           | 19.15          |           | 8.02    |           | ...                    |                     | ...     |           |  |
| 84.76                  | 255.46    | 28.16              | 83.80     | 28.69         | 89.27     | 18.61          | 57.29     | 8.43    | 24.59     | ...                    | ...                 | ...     | ...       |  |
| 85.10                  |           | 26.82              |           | 30.51         |           | 19.53          |           | 8.14    |           | ...                    |                     | ...     |           |  |
| 84.23                  |           | 27.17              |           | 29.52         |           | 19.28          |           | 7.97    |           | ...                    |                     | ...     |           |  |
| 82.59                  | 252.16    | 26.24              | 80.55     | 29.03         | 88.17     | 18.90          | 57.73     | 8.03    | 23.76     | ...                    | ...                 | ...     | ...       |  |
| 85.34                  |           | 27.14              |           | 29.62         |           | 19.55          |           | 7.76    |           | ...                    |                     | ...     |           |  |
| 84.57                  |           | 27.01              |           | 28.93         |           | 19.48          |           | 7.71    |           | ...                    |                     | ...     |           |  |
| 83.37                  | 253.42    | 25.79              | 78.94     | 28.81         | 87.87     | 19.39          | 58.59     | 7.44    | 22.15     | ...                    | ...                 | ...     | ...       |  |
| 85.48                  |           | 26.14              |           | 30.13         |           | 19.72          |           | 7.00    |           | ...                    |                     | ...     |           |  |
| 85.28                  |           | 27.30              |           | 29.94         |           | 19.54          |           | 7.31    |           | ...                    |                     | ...     |           |  |
| 84.21                  | 253.13    | 26.39              | 79.57     | 28.96         | 88.40     | 20.09          | 60.25     | 7.72    | 22.91     | ...                    | ...                 | ...     | ...       |  |
| 83.64                  |           | 25.88              |           | 29.50         |           | 20.62          |           | 7.88    |           | ...                    |                     | ...     |           |  |
| 85.49                  |           | 27.10              |           | 30.19         |           | 20.66          |           | 7.75    |           | ...                    |                     | ...     |           |  |
| 84.99                  | 250.96    | 26.31              | 79.84     | 29.19         | 85.63     | 20.31          | 61.06     | 7.14    | 21.29     | ...                    | ...                 | ...     | ...       |  |
| 80.48                  |           | 26.43              |           | 26.25         |           | 20.09          |           | 6.40    |           | ...                    |                     | ...     |           |  |
| 68.30                  |           | 22.64              |           | 19.59         |           | 18.98          |           | 3.97    |           | ...                    |                     | ...     |           |  |
| 70.27                  | 214.42    | 21.80              | 67.55     | 20.77         | 65.33     | 20.79          | 59.82     | 3.90    | 12.06     | ...                    | ...                 | ...     | ...       |  |
| 75.85                  |           | 23.11              |           | 24.97         |           | 20.05          |           | 4.19    |           | ...                    |                     | ...     |           |  |
| 77.63                  |           | 23.30              |           | 25.98         |           | 20.10          |           | 4.39    |           | ...                    |                     | ...     |           |  |
| 81.61                  | 241.69    | 24.74              | 73.62     | 29.12         | 83.32     | 19.86          | 60.18     | 4.51    | 14.03     | ...                    | ...                 | ...     | ...       |  |
| 82.45                  |           | 25.58              |           | 28.22         |           | 20.22          |           | 5.13    |           | ...                    |                     | ...     |           |  |
| 81.43                  |           | 25.99              |           | 27.43         |           | 20.40          |           | 5.21    |           | ...                    |                     | ...     |           |  |
| 85.69                  | 252.09    | 27.03              | 81.13     | 29.89         | 87.48     | 20.55          | 61.25     | 5.24    | 15.90     | ...                    | ...                 | ...     | ...       |  |
| 84.97                  |           | 28.11              |           | 30.16         |           | 20.30          |           | 5.45    |           | ...                    |                     | ...     |           |  |
| 82.61                  |           | 27.74              |           | 27.91         |           | 19.77          |           | 5.91    |           | 86.76                  |                     | 9.04    |           |  |
| 86.72                  | 260.41    | 28.19              | 86.28     | 28.15         | 85.58     | 20.08          | 61.77     | 5.89    | 18.76     | 90.87                  | 271.79              | 8.50    | 27.13     |  |
| 91.08                  |           | 30.35              |           | 29.52         |           | 21.92          |           | 6.96    |           | 94.16                  |                     | 9.59    |           |  |
| 90.07                  |           | 29.88              |           | 28.86         |           | 21.76          |           | 6.57    |           | 92.17                  |                     | 9.02    |           |  |
| 90.97                  | 273.34    | 31.55              | 92.98     | 27.48         | 84.70     | 22.65          | 66.70     | 7.20    | 21.03     | 92.36                  | 277.57              | 9.06    | 26.22     |  |
| 92.30                  |           | 31.55              |           | 28.36         |           | 22.29          |           | 7.26    |           | 93.04                  |                     | 8.14    |           |  |
| 90.33                  |           | 31.82              |           | 27.91         |           | 20.74          |           | 8.13    |           | 89.61                  |                     | 8.36    |           |  |
| 90.58                  | 271.19    | 32.32              | 96.59     | 27.87         | 83.68     | 21.31          | 63.03     | 8.35    | 25.70     | 89.06                  | 267.17              | 8.22    | 24.87     |  |
| 90.28                  |           | 32.45              |           | 27.90         |           | 20.98          |           | 9.22    |           | 88.50                  |                     | 8.29    |           |  |
| 92.89                  |           | 32.49              |           | 28.12         |           | 23.47          |           | 11.48   |           | 89.92                  |                     | 8.45    |           |  |
| 95.84                  | 287.77    | 33.74              | 101.83    | 29.26         | 88.58     | 23.82          | 71.79     | 12.74   | 38.52     | 91.61                  | 275.60              | 8.56    | 26.16     |  |
| 99.04                  |           | 35.60              |           | 31.20         |           | 24.50          |           | 14.30   |           | 94.07                  |                     | 9.15    |           |  |
| 96.81                  |           | 34.87              |           | 28.91         |           | 25.19          |           | 13.36   |           | 89.54                  |                     | 8.13    |           |  |
| 104.86                 | 307.75    | 37.35              | 113.06    | 29.74         | 86.73     | 26.16          | 78.07     | 11.98   | 40.45     | 95.56                  | 279.12              | 7.29    | 22.90     |  |
| 106.08                 |           | 40.84              |           | 28.08         |           | 26.72          |           | 15.11   |           | 94.02                  |                     | 7.48    |           |  |
| 110.22                 |           | 41.88              |           | 29.30         |           | 27.08          |           | 15.71   |           | 96.04                  |                     | 7.95    |           |  |
| 112.32                 | 334.45    | 44.05              | 127.80    | 30.22         | 90.64     | 26.40          | 80.58     | 14.82   | 46.87     | 96.65                  | 289.16              | 7.22    | 22.97     |  |
| 111.91                 |           | 41.87              |           | 31.12         |           | 27.10          |           | 16.34   |           | 96.47                  |                     | 7.80    |           |  |
| 109.94                 |           | 39.28              |           | 30.75         |           | 27.72          |           | 18.76   |           | 94.50                  |                     | 8.30    |           |  |
| 112.66                 | 335.82    | 40.59              | 120.97    | 31.97         | 95.59     | 29.10          | 86.16     | 22.31   | 59.72     | 96.13                  | 286.46              | 8.58    | 24.56     |  |
| 113.22                 |           | 41.10              |           | 32.87         |           | 29.34          |           | 18.65   |           | 95.83                  |                     | 7.68    |           |  |
| 115.28                 |           | 40.65              |           | 33.14         |           | 30.75          |           | 14.48   |           | 96.85                  |                     | 6.54    |           |  |
| 112.12                 | 330.60    | 39.58              | 117.63    | 33.23         | 97.22     | 29.08          | 87.37     | 14.03   | 42.91     | 96.27                  | 282.98              | 7.39    | 21.83     |  |
| 103.20                 |           | 37.40              |           | 30.85         |           | 27.54          |           | 14.40   |           | 89.86                  |                     | 7.90    |           |  |
| 104.16                 |           | 37.10              |           | 31.96         |           | 27.21          |           | 13.64   |           | 90.73                  |                     | 8.43    |           |  |
| 112.06                 | 321.03    | 38.79              | 111.93    | 33.88         | 99.07     | 26.94          | 79.73     | 10.12   | 34.23     | 97.39                  | 279.89              | 7.04    | 23.25     |  |
| 104.81                 |           | 36.04              |           | 33.23         |           | 25.58          |           | 10.47   |           | 91.77                  |                     | 7.78    |           |  |
| 105.66                 |           | 36.45              |           | 33.37         |           | 25.87          |           | 9.55    |           | 93.20                  |                     | 7.60    |           |  |
| 107.65                 | 318.92    | 36.85              | 108.89    | 34.06         | 101.09    | 26.72          | 79.00     | 9.25    | 27.78     | 95.49                  | 282.76              | 7.96    | 23.44     |  |
| 105.61                 |           | 35.59              |           | 33.66         |           | 26.41          |           | 8.98    |           | 94.07                  |                     | 7.88    |           |  |
| 103.94                 |           | 34.98              |           | 33.47         |           | 25.81          |           | 9.36    |           | 93.26                  |                     | 8.17    |           |  |
| 103.79                 | 309.66    | 35.53              | 105.38    | 33.89         | 100.39    | 25.71          | 76.81     | 9.24    | 27.72     | 93.12                  | 277.43              | 7.62    | 22.75     |  |
| 101.93                 |           | 34.87              |           | 33.03         |           | 25.29          |           | 9.12    |           | 91.05                  |                     | 6.96    |           |  |
| 100.08                 |           | 34.09              |           | 31.75         |           | 26.43          |           | 9.88    |           | 89.41                  |                     | 7.47    |           |  |
| 102.13                 | 296.73    | 34.33              | 100.99    | 32.29         | 95.37     | 27.26          | 78.83     | 9.60    | 29.65     | 91.41                  | 265.74              | 7.47    | 23.49     |  |
| 94.52                  |           | 32.57              |           | 31.33         |           | 25.14          |           | 10.17   |           | 84.92                  |                     | 8.55    |           |  |
| 99.54                  |           | 32.62              |           | 32.06         |           | 26.96          |           | 8.79    |           | 89.39                  |                     | 7.51    |           |  |
| 103.19                 | 305.52    | 32.82              | 98.96     | 32.23         | 95.84     | 26.53          | 81.08     | 8.49    | 26.68     | 92.89                  | 274.58              | 7.45    | 23.19     |  |
| 102.79                 |           | 33.52              |           | 31.55         |           | 27.59          |           | 9.40    |           | 92.30                  |                     | 8.23    |           |  |
| 104.66                 |           | 33.45              |           | 32.62         |           | 28.21          |           | 9.65    |           | 93.45                  |                     | 8.25    |           |  |

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Calculated using price indices on the basis of 2021 = 100. <sup>2</sup> Figures as of January 2023 provisional and partially revised.

#### IV. External sector

#### 3. Imports

##### c) Imports, by selected branches of industry \*

Value, € billion

seasonally adjusted

| Item no                | Chemical and pharmaceutical products |           | Basic metals and fabricated metal products |           | Computers, electronic and optical products and electrical equipment |           | Machinery and equipment |           | Motor vehicles, trailers and semi-trailers |           |
|------------------------|--------------------------------------|-----------|--------------------------------------------|-----------|---------------------------------------------------------------------|-----------|-------------------------|-----------|--------------------------------------------|-----------|
|                        | 20 and 21                            |           | 24 and 25                                  |           | 26 and 27                                                           |           | 28                      |           | 29                                         |           |
|                        | monthly                              | quarterly | monthly                                    | quarterly | monthly                                                             | quarterly | monthly                 | quarterly | monthly                                    | quarterly |
| 2018 Dec.              | 13.02                                |           | 7.74                                       |           | 15.62                                                               |           | 7.64                    |           | 10.59                                      |           |
| 2019 Jan.              | 12.46                                |           | 7.65                                       |           | 15.79                                                               |           | 7.64                    |           | 10.96                                      |           |
| Feb.                   | 12.56                                | 36.74     | 7.51                                       | 22.70     | 15.43                                                               | 46.93     | 7.48                    | 22.83     | 10.38                                      | 32.07     |
| Mar.                   | 11.72                                |           | 7.54                                       |           | 15.71                                                               |           | 7.71                    |           | 10.73                                      |           |
| Apr.                   | 12.34                                |           | 7.25                                       |           | 15.75                                                               |           | 7.58                    |           | 10.79                                      |           |
| May                    | 12.17                                | 37.16     | 7.09                                       | 21.56     | 15.09                                                               | 46.00     | 7.24                    | 22.26     | 10.67                                      | 32.94     |
| June                   | 12.65                                |           | 7.22                                       |           | 15.16                                                               |           | 7.44                    |           | 11.48                                      |           |
| July                   | 12.38                                |           | 7.25                                       |           | 15.39                                                               |           | 7.38                    |           | 10.23                                      |           |
| Aug.                   | 11.26                                | 35.31     | 7.23                                       | 21.83     | 15.36                                                               | 46.47     | 7.22                    | 21.87     | 10.92                                      | 32.19     |
| Sep.                   | 11.67                                |           | 7.35                                       |           | 15.72                                                               |           | 7.27                    |           | 11.04                                      |           |
| Oct.                   | 12.41                                |           | 7.50                                       |           | 15.48                                                               |           | 7.32                    |           | 10.72                                      |           |
| Nov.                   | 12.34                                | 36.92     | 7.09                                       | 22.00     | 15.54                                                               | 46.67     | 7.22                    | 21.47     | 10.46                                      | 31.99     |
| Dec.                   | 12.17                                |           | 7.41                                       |           | 15.65                                                               |           | 6.93                    |           | 10.81                                      |           |
| 2020 Jan.              | 12.35                                |           | 7.62                                       |           | 15.74                                                               |           | 7.50                    |           | 11.01                                      |           |
| Feb.                   | 12.44                                | 37.66     | 7.43                                       | 22.52     | 15.11                                                               | 45.64     | 7.42                    | 21.43     | 10.66                                      | 30.15     |
| Mar.                   | 12.87                                |           | 7.47                                       |           | 14.79                                                               |           | 6.51                    |           | 8.48                                       |           |
| Apr.                   | 12.04                                |           | 6.24                                       |           | 13.36                                                               |           | 5.30                    |           | 3.48                                       |           |
| May                    | 11.88                                | 36.18     | 5.62                                       | 17.71     | 13.92                                                               | 42.07     | 5.63                    | 17.23     | 5.48                                       | 17.74     |
| June                   | 12.26                                |           | 5.85                                       |           | 14.79                                                               |           | 6.30                    |           | 8.78                                       |           |
| July                   | 10.81                                |           | 6.15                                       |           | 15.17                                                               |           | 6.56                    |           | 9.44                                       |           |
| Aug.                   | 11.49                                | 34.17     | 6.64                                       | 19.58     | 15.45                                                               | 45.84     | 6.69                    | 20.07     | 11.49                                      | 31.78     |
| Sep.                   | 11.87                                |           | 6.79                                       |           | 15.22                                                               |           | 6.82                    |           | 10.85                                      |           |
| Oct.                   | 11.96                                |           | 7.13                                       |           | 15.46                                                               |           | 6.76                    |           | 10.68                                      |           |
| Nov.                   | 11.94                                | 36.52     | 7.36                                       | 22.20     | 16.58                                                               | 49.07     | 7.22                    | 21.35     | 11.52                                      | 32.96     |
| Dec.                   | 12.62                                |           | 7.71                                       |           | 17.03                                                               |           | 7.37                    |           | 10.76                                      |           |
| 2021 Jan.              | 11.38                                |           | 8.05                                       |           | 16.87                                                               |           | 7.12                    |           | 9.82                                       |           |
| Feb.                   | 12.03                                | 37.10     | 8.29                                       | 24.91     | 16.82                                                               | 51.33     | 7.29                    | 22.13     | 9.73                                       | 30.09     |
| Mar.                   | 13.69                                |           | 8.57                                       |           | 17.64                                                               |           | 7.72                    |           | 10.54                                      |           |
| Apr.                   | 14.18                                |           | 8.99                                       |           | 17.39                                                               |           | 7.45                    |           | 10.22                                      |           |
| May                    | 15.32                                | 44.36     | 9.38                                       | 27.70     | 17.48                                                               | 52.20     | 7.59                    | 22.76     | 9.10                                       | 28.55     |
| June                   | 14.86                                |           | 9.33                                       |           | 17.33                                                               |           | 7.72                    |           | 9.23                                       |           |
| July                   | 13.25                                |           | 9.43                                       |           | 17.30                                                               |           | 7.69                    |           | 9.36                                       |           |
| Aug.                   | 13.53                                | 40.26     | 9.94                                       | 28.84     | 17.26                                                               | 51.95     | 7.73                    | 23.18     | 8.06                                       | 25.96     |
| Sep.                   | 13.48                                |           | 9.47                                       |           | 17.39                                                               |           | 7.76                    |           | 8.54                                       |           |
| Oct.                   | 14.77                                |           | 9.84                                       |           | 17.43                                                               |           | 7.79                    |           | 8.95                                       |           |
| Nov.                   | 15.33                                | 45.56     | 9.66                                       | 30.31     | 18.42                                                               | 55.65     | 7.97                    | 23.95     | 10.01                                      | 29.44     |
| Dec.                   | 15.46                                |           | 10.81                                      |           | 19.80                                                               |           | 8.19                    |           | 10.48                                      |           |
| 2022 Jan.              | 15.42                                |           | 10.89                                      |           | 18.84                                                               |           | 8.19                    |           | 10.00                                      |           |
| Feb.                   | 18.46                                | 51.77     | 11.34                                      | 34.93     | 19.60                                                               | 58.25     | 8.25                    | 24.62     | 10.74                                      | 30.18     |
| Mar.                   | 17.89                                |           | 12.70                                      |           | 19.81                                                               |           | 8.18                    |           | 9.44                                       |           |
| Apr.                   | 21.35                                |           | 11.62                                      |           | 20.13                                                               |           | 8.38                    |           | 10.15                                      |           |
| May                    | 22.29                                | 63.10     | 11.87                                      | 35.26     | 20.15                                                               | 61.92     | 8.74                    | 25.79     | 10.78                                      | 31.86     |
| June                   | 19.46                                |           | 11.77                                      |           | 21.64                                                               |           | 8.67                    |           | 10.93                                      |           |
| July                   | 17.87                                |           | 11.53                                      |           | 21.51                                                               |           | 8.49                    |           | 10.55                                      |           |
| Aug.                   | 18.61                                | 56.02     | 11.56                                      | 34.40     | 22.36                                                               | 65.94     | 9.13                    | 26.98     | 11.01                                      | 33.66     |
| Sep.                   | 19.54                                |           | 11.31                                      |           | 22.07                                                               |           | 9.36                    |           | 12.10                                      |           |
| Oct.                   | 17.70                                |           | 11.65                                      |           | 23.45                                                               |           | 9.47                    |           | 11.94                                      |           |
| Nov.                   | 16.43                                | 50.44     | 10.91                                      | 32.86     | 22.68                                                               | 67.30     | 9.73                    | 27.92     | 12.26                                      | 36.01     |
| Dec.                   | 16.31                                |           | 10.30                                      |           | 21.17                                                               |           | 8.72                    |           | 11.81                                      |           |
| 2023 Jan. <sup>2</sup> | 16.46                                |           | 9.96                                       |           | 21.13                                                               |           | 8.96                    |           | 12.02                                      |           |
| Feb.                   | 17.08                                | 48.06     | 10.05                                      | 29.71     | 22.63                                                               | 65.51     | 9.39                    | 27.56     | 12.61                                      | 37.17     |
| Mar.                   | 14.52                                |           | 9.70                                       |           | 21.75                                                               |           | 9.21                    |           | 12.54                                      |           |
| Apr.                   | 15.37                                |           | 9.81                                       |           | 22.47                                                               |           | 9.22                    |           | 12.42                                      |           |
| May                    | 16.13                                | 46.24     | 9.71                                       | 28.97     | 23.00                                                               | 68.06     | 9.21                    | 27.83     | 12.84                                      | 38.16     |
| June                   | 14.74                                |           | 9.45                                       |           | 22.59                                                               |           | 9.40                    |           | 12.90                                      |           |
| July                   | 14.04                                |           | 9.30                                       |           | 22.08                                                               |           | 9.26                    |           | 13.61                                      |           |
| Aug.                   | 15.45                                | 44.32     | 9.22                                       | 27.61     | 21.34                                                               | 64.87     | 8.97                    | 27.29     | 13.93                                      | 40.02     |
| Sep.                   | 14.83                                |           | 9.09                                       |           | 21.45                                                               |           | 9.06                    |           | 12.48                                      |           |
| Oct.                   | 15.58                                |           | 8.68                                       |           | 20.88                                                               |           | 8.84                    |           | 12.33                                      |           |
| Nov.                   | 15.65                                | 45.09     | 8.82                                       | 26.21     | 20.64                                                               | 60.89     | 8.92                    | 25.93     | 12.88                                      | 37.49     |
| Dec.                   | 13.86                                |           | 8.71                                       |           | 19.37                                                               |           | 8.17                    |           | 12.28                                      |           |
| 2024 Jan.              | 15.89                                |           | 8.76                                       |           | 19.61                                                               |           | 8.63                    |           | 13.18                                      |           |
| Feb.                   | 15.39                                | 47.22     | 8.68                                       | 26.19     | 20.42                                                               | 60.39     | 8.73                    | 25.85     | 12.03                                      | 37.55     |
| Mar.                   | 15.94                                |           | 8.75                                       |           | 20.36                                                               |           | 8.49                    |           | 12.34                                      |           |
| Apr.                   | 16.26                                |           | 8.90                                       |           | 20.78                                                               |           | 8.57                    |           | 12.96                                      |           |

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Figures as of January 2023 provisional and partially revised.

## ■ Explanatory notes

### ■ Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the time series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

For the most part, seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. Some time series are seasonally adjusted with the Census X-12-ARIMA method, version 0.2.8, but will be successively migrated to JDemetra+. This is not impairing the analysis of current economic developments. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment

Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

### ■ Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.

The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the

International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables IV.2.b, IV.3.b and IV.3.c follows the Product Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

## Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth

quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

## ■ Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.