



Financial statement statistics (extrapolated results) December 2020

Statistical Series

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■ Content

■ Explanatory Notes	5
---------------------------	---

■ I. Enterprises by economic sector

1. Total	14
2. Production sector	18
3. Manufacturing sector	22
a) Manufacture of food products, beverages and tobacco products	26
b) Manufacture of textiles, apparel, leather, leather goods and shoes	30
c) Manufacture of wood and paper products and printing	34
d) Manufacture of chemicals and pharmaceuticals	38
e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products	42
f) Manufacture of basic metals and fabricated metal products	46
g) Manufacture of computer, electronic and optical products and electrical equipment	50
h) Manufacture of machinery and equipment	54
i) Manufacture of transport equipment	58
4. Energy and water supply; disposal	62
5. Construction	66
6. Wholesale and retail trade; repair of motor vehicles and motorcycles	70
a) Wholesale and retail trade and repair of motor vehicles and motorcycles	74
b) Wholesale trade, except of motor vehicles and motorcycles	78
c) Retail trade, except of motor vehicles and motorcycles	82
7. Transportation and storage	86
8. Information and communication	90
9. Business services	94

■ II. Enterprises by legal form

1. Corporations	98
2. Non-corporations	102

■ III. Enterprises by size category

1. Small and medium-sized enterprises	106
2. Large enterprises	110

■ IV. Enterprises by size category and legal form

1. Small and medium-sized Corporations	114
2. Small and medium-sized Non-corporations	118
3. Large Corporations	122
4. Large Non-corporations	126

■ V. Sources and uses of funds

1. Total	130
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Notes

The ratios shown in the tables were calculated from unrounded absolute figures.

Discrepancies in the totals are due to rounding.

e – estimated

■ Explanatory notes

■ Introduction

This publication presents results from financial statements of enterprises domiciled in Germany which were extrapolated using the ratio estimation procedure. The extrapolation provides an insight into the net assets, financial position and results of operations of almost all German non-financial enterprises¹⁾ because differences in size, legal form and economic sector between the available data and the reporting population of enterprises have been largely eliminated.

The tables present data for the period from 1997 to 2019 in accordance with the 2008 edition of the Classification of Economic Activities, with the reporting population covering around 92% of the sales in the non-financial corporation sector. The tables supplement the annual studies on German enterprises' profitability and financing published in the Bundesbank's Monthly Reports.

Non-extrapolated data broken down by size category and legal form, which are best suited for comparing the ratios of individual firms at the sector level, can be obtained from Statistical series – Financial statement statistics (ratios).

■ Source of financial statements

The extrapolation results are based on the Bundesbank's Financial Statements Data Pool, which collates balance sheet and income statement data on legally independent German non-financial enterprises from various sources. These include anonymised data provided by credit institutions and credit insurers as well as data obtained from the Bundesbank's refinancing operations and from public sources. Duplicate financial statements, which make up just over one-third of the total data, are identified and eliminated by comparing selected items while ensuring anonymity. At regular intervals, the Bundesbank provides the partners in the data pool with enterprise-related ratios which are broken down as much as possible.

■ Scope and form of the analysis

The data pool currently contains about 130,000 single-entity financial statements of non-financial enterprises annually. However, not all of the financial statements held in the pool are suitable for extrapolation purposes. Around 10% of the financial statements are filtered out for a vari-

ety of reasons, e.g. information has not been differentiated sufficiently, no sales were generated or certain ratios contained extreme values that might distort the extrapolation results. Approximately one-quarter of the financial statements fall under economic activities that cannot be included in the extrapolation procedure (e.g. real estate activities and activities of head offices).²⁾

■ Statistical preparation

In order to ensure that the structure of the data, which is determined by the source of the financial statements, is smoothed out as far as possible and to enable the creation of time series despite changes in the reporting population, the figures obtained from the underlying data for individual balance sheet and income statement items are extrapolated separately by turnover size category, economic sector and legal form and then condensed to form overall aggregates for all of the enterprises in the dataset.

The extrapolation factor is the ratio of sales recorded by the enterprises in the dataset to the sales figures recorded in the Federal Statistical Office's business register. The extrapolation can help to largely offset the overrepresentation of larger enterprises in the data. Owing to the lack of information from other sources, however, this is done on the assumption that the ratio of sales to the individual items in the balance sheets and income statements of the enterprises covered by this analysis is, on average, the same as that of firms not included in the analysis.

A distinction is made between corporations and non-corporations when breaking down enterprises by legal form. Corporations include public limited companies, partnerships limited by shares, private limited companies, cooperative societies and public-law institutions, foundations, etc. Non-corporations include partnerships which take the form of limited partnerships, including partnerships designated Kapitalgesellschaft & Co, general partnerships and civil-law associations as well as sole proprietorships which take the form of registered traders, craftsmen, self-employed persons, etc.

¹ Excluding agriculture, forestry and fishing, real estate activities, activities of head offices and non-business services.

² Statistical series – Financial statement statistics (ratios) provides information on the vast majority of these enterprises.

The extrapolation's reporting population comprises the following economic sectors: manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication, and business services. This last economic sector includes professional, scientific and technical activities (excluding activities of head offices) and administrative and support service activities.

Capital turnover, i.e. the ratio of sales to the balance sheet total, is used to exclude extreme values. Only financial statements that exceed a predetermined minimum sector-specific value are included in the extrapolation. The aim of this filter is to prevent relatively large enterprises with comparatively low sales from being assigned to an unusually low size category and thereby distorting the results through a large extrapolation factor.

Breakdown and classification of items in the balance sheet and income statement

The prerequisite for a financial statement to be included in the data pool is that the differentiation in the methods used to record balance sheet and income statement satisfies minimum criteria, which are essentially based on the reporting requirements for large corporations laid down in Sections 266 and 275 of the German Commercial Code (*Handelsgesetzbuch*, or HGB). The financial statements, which are from various sources and, if necessary, reported in a special item classification format, are correspondingly transformed/converted into a standardised item classification format. The definitions used in the calculation are given in the table below.

Notes on individual items in the balance sheet and income statement

Income statement

Around 1% of the income statements available have been drawn up using the cost-of-sales accounting method. These are transformed into a total cost format, taking into account supplementary information.

Reductions in earnings in the form of price discounts (e.g. customer discounts, rebates) and refunds (e.g. credits ow-

ing to defects) are deducted from sales. Excise duties are included in sales until 2015; as of the 2016 financial year, sales are recorded excluding excise duties owing to changes in the accounting rules.

Changes in finished goods comprise the increase or decrease in the stocks of internally produced finished goods and work in progress. These include changes in the stock of orders still being processed. The item also includes other own work capitalised, notably internally produced plant and major repairs carried out in-house.

Total output (comparable with gross output in the national accounts) corresponds to sales plus changes in stocks of own products and in other own work capitalised.

Other income includes income from participating interests, from the release of both provisions and the special items with equity portion and from disposals and write-ups of fixed assets. This item also contains income from the closure of operating units and the sale of major land holdings and long-term equity investments.

Income from profit transfers and expenditure on losses borne by the parent company as well as profit and loss transfers associated with subsidiaries are not included in the items "other income" and "other costs". In this way, the effects of intra-group netting, which would impair the analysis, are eliminated when calculating the annual result.

The cost of materials comprises the cost of raw materials, consumables and supplies, purchased merchandise and services, and energy. In the case of trading companies, the cost of goods (including incidental procurement costs) takes the place of cost of materials.

Personnel expenses include not only wages and salaries but also the statutory social security contributions, voluntary social security expenditure and transfers to provisions for pensions, with interest expenditure generally also containing a corresponding interest portion. Expenses for temporary agency work can be recorded under personnel expenses, cost of materials as well as other operating expenses.

Depreciation of tangible fixed assets includes amortisation and depreciation of intangible fixed assets, tax-privileged special write-downs and accelerated deductions as well as impairments.

Operating taxes comprise all taxes other than taxes on income or incidental procurement cost (e.g. tax on land and buildings or motor vehicle tax). Excise duties such as mineral oil tax, tax on spirits, beer tax and tobacco tax are re-

corded by those enterprises which pay these levies to the tax office. This item is no longer recorded as of the 2016 financial year as sales are recorded in net terms. In the case of those enterprises which use, for example, consumables (such as heating oil or petrol) that are subject to excise duties, this outlay is included under the cost of materials.

Other expenses comprise all expenses not listed above, such as losses arising from disposals of fixed or current assets, rents paid, advertising, travel and research expenses. Expenditure on intermediate goods other than the cost of raw materials, consumables and supplies or of purchased merchandise and services is also shown here. As mentioned above, this item does not contain costs arising from loss transfers or profit transfers.

Expenditure is shown prior to the deduction of taxes on income; consequently the difference between total income and total expenditure represents the annual result before taxes on income (excluding income and expenditure arising from intra-group netting). This variable is best suited to assessing profitability in the enterprise groups shown.

It is advisable to look at pre-tax profit because taxes on income is levied at different levels depending on the legal form of the enterprise in question. For example, corporations record corporate income tax as a tax expense. By contrast, the income tax of partners and sole proprietors does not appear as an expense in the income statements of their businesses. Corporation tax and trade tax are the main taxes on income and earnings.

In addition to the annual result, the profit for the financial year is also given, which can be used to identify intra-group netting.

It should also be noted that, in corporations, all management costs appear under labour costs whereas, in the case of partnerships and sole proprietors that are managed by the partners or proprietors themselves, these management costs are not entered as an expense in the annual result but, instead, as entrepreneurial remuneration.

The cash flow consists of the annual result, write-downs and the year-on-year changes in the provisions, the special items with equity portion and the deferred income balance.

Balance sheet

The classification of receivables and liabilities as short-term or long-term is based primarily on their economic charac-

ter or their designation. Trade receivables and trade payables, bills and payments received on account of orders are regarded as short-term. Other receivables and liabilities, the maturities of which are shown in the financial statements, are classified in the statistics according to their residual maturity – in line with the provisions of the Commercial Code for classifying the financial statements of corporations. Receivables and liabilities with a maturity of up to one year are deemed to be short-term.

Receivables from affiliated companies and receivables from other long-term investees and investors are also reported as short-term receivables unless they are recognisably long-term.

In financial statements structured in accordance with the Commercial Code, long-term receivables are the loans reported under long-term financial assets. In other financial statements, they include loans granted, mortgages, the surrender values of insurance policies and other receivables.

Securities comprise short-term securities (if the party drawing up the balance sheet does not intend to hold them long-term) and long-term securities. Fixed-income securities (debentures, Pfandbriefe, bonds) and shares are classified as securities unless they are recorded under other long-term equity investments.

Other long-term equity investments are shares in other enterprises intended to serve the enterprise's own business by establishing a permanent link with those enterprises, regardless of whether the shares are securitised. In cases of doubt, shares in a corporation whose aggregate nominal amounts exceed one-fifth of the nominal capital of that enterprise are deemed to be other long-term equity investments.

Equity comprises the share capital of public and private limited companies and the amount paid up (*Geschäftsguthaben*) on the shares of cooperative societies. In the case of enterprises with other legal forms, the capital accounts of all proprietors or partners and the loans of general partners to the partnership are shown as equity. Equity further comprises the reserves, including the retained profits brought forward as well as the profit share earmarked for distribution. As they are equity equivalents, liabilities to partners with a subordinate claim are likewise deemed to be equity. Adjustments to equity are deducted from this item.

The asset-side deduction of payments received on account of orders on the face of the balance sheet is reversed. Pay-

ments received on account of orders deduced from inventories on the face of the balance sheet are shown as short-term liabilities. The inventories are correspondingly higher. This reclassification is the result of the gross concept that enables consistency in the statistical analysis.

As in the case of the receivables, the liabilities to affiliated companies also include liabilities to other long-term investees and investors as well as liabilities to shareholders. The liabilities reported as long-term are adjusted for liabilities to shareholders with a subordinate claim.

Provisions include provisions for taxes and for pensions.

Selected ratios

The tables provide not only extrapolated absolute values for each economic sector listed but also the corresponding ratios. These ratios were calculated from the extrapolated absolute results and can be interpreted as weighted sector averages for which the discrepancies arising from differences in size and legal form between the available data and the reporting population have been largely eliminated. Given that these ratios represent the entire spectrum of enterprises of any given sector, they are less suitable for enterprise-related comparisons with ratios relating to a single enterprise. As mentioned above, the data broken down by size and legal form given in Statistical series – Financial statement statistics (Ratios) should be used for analyses of this kind.

As the expenses items are related not only to sales but also to unsold products, gross revenue has been chosen as the basis for the ratios in the income statement. The annual result is based on sales because it is not affected by either the changes in stocks of finished goods or other own work capitalised, which are additionally included in gross revenue.

Sources and uses of funds

The purpose of the data in the table on sources and uses of funds is to show the origin of any additional funds available to enterprises in a given year, whether these were generated internally (internal funds), or whether they were obtained externally by way of equity or debt financing. The bulk of the data is derived from year-on-year changes in the extrapolated items. The results are subject to greater uncertainty than the extrapolated items in the balance sheet and the income statement and are therefore only published for the entirety of all extrapolated economic sectors.

Contributions to the capital of non-corporations (predominantly partnerships and sole proprietorships), which are not recorded separately in the statistics, are calculated together with the retained earnings of enterprises of all legal forms as a residual and allocated to internal funds.

The increase in the capital of corporations comprises the increase in nominal capital for public and private limited companies through the issue of shares as well as all additional capital contributions from externals in excess of the increase in the nominal amount adjusted for changes in the deficit which is not covered by equity. In addition, the item contains transfers to capital reserves.

The increase in tangible fixed assets further comprises the year-on-year changes in intangible fixed assets (excluding goodwill).

The year-on-year changes in the financial asset items excluding cash were calculated gross, i.e. before depreciation.

Definitions of items

Item	Calculation
Income statement	
Sales	Sales
Change in finished goods	Increase or decrease in finished goods inventories and work in progress Other own work capitalised
Gross revenue	Sum of sales and changes in stocks of finished goods
Interest and similar income	Interest and similar income (for example, from securities and long-term loans)
Other income ¹⁾	
Income from long-term equity investments	Income from long-term equity investments
Other income	Other operating income Extraordinary income
Total income	Sum of income items
Cost of materials	Cost of raw materials, consumables and supplies, and of purchased merchandise
Personnel expenses	Wages and salaries as well as social security, post-employment and other
Depreciation	
of tangible fixed assets	Amortisation and write-downs of intangible fixed assets, depreciation and write-downs of tangible fixed assets and amortisation of capitalised business start-up expansion expenses
Other depreciation	Write-downs of current assets to the extent that they exceed the write-downs that usual for the corporation Write-downs of long-term financial assets and securities classified as current
Interest and similar expenses	Interest and similar expenses
Operating taxes	
Excise duties	Excise duties
Other taxes	Other taxes
Other expenses ²⁾	Other operating expenses Extraordinary expenses
Total expenses before taxes on income	Sum of expense items
Annual result before taxes on income	Total income /. total expenses before taxes on income
Taxes on income	Corporate income tax Trade earnings tax Other income taxes
Annual result	Annual result before taxes on income /. taxes on income
Profit and loss transfers (parent company)	Income from profit transfers (parent company) /. costs arising from loss transfers (parent company)
Profit and loss transfers (subsidiary)	Costs arising from profit transfers (subsidiary) /. income from loss transfers (subsidiary)
Profit for the year	Annual result plus profit and loss transfers (parent company) /. profit and loss transfers (subsidiary)
Cash Flow	Annual result Depreciation Changes from previous year: Provisions for pensions Other provisions Special tax-allowable reserve Deferred income less prepaid expenses

¹ Excluding income from profit transfers (parent company) and loss transfers (subsidiary). ² Excluding costs arising from loss transfers (parent company) and profit transfers (subsidiary).

Definitions of items (cont'd)

Item	Calculation
Balance sheet	
Assets	
Intangible fixed assets	Concessions, industrial and similar rights and assets, and licences in such rights Prepayments (intangible fixed assets) Other intangible fixed assets
Tangible fixed assets	
Land and buildings	Land, land rights and buildings, including buildings on third-party land
Other fixed assets	Technical equipment and machinery Other equipment, operating and office equipment Prepayments and assets under construction
Inventories	
Raw materials, consumables and supplies	Raw materials, consumables and supplies
Work in progress	Work in progress
Finished goods and merchandise	Finished goods and merchandise
Prepayments (inventories)	Prepayments (inventories)
Non-financial assets	Sum of intangible fixed assets, tangible fixed assets and inventories
Cash	Cash-in-hand, central bank balances, bank balances and cheques
Receivables	
Short-term receivables	
Trade receivables	Trade receivables
Receivables from affiliated companies	Receivables from affiliated companies Receivables from other long-term investees and investors Receivables from shareholders Call obligations of general and limited partners arising from share of loss not covered by capital contributions
Other receivables and other assets	Other receivables and other assets
Long-term receivables	
Loans to affiliated companies	Loans to shareholders Loans to affiliated companies Loans to other long-term investees and investors
Other loans and long-term financial assets	Other loans and long-term financial assets
Securities	Short-term securities (less treasury shares) Long-term securities
Other long-term equity investments	Other long-term equity investments Shares in affiliated companies Goodwill Excess of plan assets over pension liability
Prepaid expenses	Prepaid expenses
Financial assets	Sum of cash, receivables, securities, other long-term equity investments and prepaid expenses
Balance sheet total (adjusted)	Total assets
Deutsche Bundesbank	

Definitions of items (cont'd)

Item	Calculation
Balance sheet (cont'd)	
Capital	
Equity (adjusted)	Subscribed capital/capital shares Capital reserves Revenue reserves Retained profits/accumulated losses brought forward Net income/net loss for the financial year Net retained profits/net accumulated losses Minority interests Proportionate special tax-allowable reserve Other special reserves Other equity items Equity-equivalent partner loans or partner loans with a subordinate claim Equity-equivalent profit participation capital Equity-equivalent contributions by silent partners Reserves (partnerships) Adjustments ./. Deficit not covered by equity in the case of corporations, excess ./. Outstanding contributions to subscribed capital ./. Treasury shares ./. Deferred tax assets ./. Business start-up and expansion expenses ./. Discount ./. Self created industrial and similar rights and assets ./. Other adjustments
Liabilities	
Short-term liabilities	
Liabilities to banks	Liabilities to banks
Trade payables	Trade payables Liabilities on bills accepted and drawn
Liabilities to affiliated companies	Liabilities to affiliated companies Liabilities to other long-term investees and investors Liabilities to shareholders
Other liabilities	Payments received on account of orders including payments on account of inventories deducted from inventories on the face of the balance sheet Bonds Other liabilities
Long-term liabilities	
Liabilities to banks	Liabilities to banks
Liabilities to affiliated companies	Liabilities to affiliated companies Liabilities to other long-term investees and investors Liabilities to shareholders
Other liabilities	Bonds Other liabilities
Provisions	
Provisions for pensions	Provisions for pensions and similar obligations
Other provisions	Provisions for taxes Other provisions Proportionate special tax-allowable reserve
Deferred income	Deferred income
Liabilities and provisions	Sum of liabilities, provisions and deferred income
Balance sheet total (adjusted)	Total capital
Deutsche Bundesbank	

Definitions of items (cont'd)

Item	Calculation
Selected ratios	
Fixed assets	Intangible fixed assets Tangible fixed assets Other long-term equity investments (including shares in affiliated companies) Long-term receivables Long-term securities
Long-term equity and liabilities	Equity (adjusted) Provisions for pensions Proportionate special tax-allowable reserve Long-term liabilities
Cash resources	Cash Short-term securities (less treasury shares)
Sources and uses of funds	
Capital increase from profits and contributions to the capital of non-corporations	Change from previous year: Equity (adjusted) ./. Increase in capital of corporations
Increase in provisions	Change from previous year: Provisions Deferred income less prepaid expenses
Increase in capital of corporations	Change from previous year: Subscribed capital/Capital shares Capital reserves Other equity items ./. Outstanding contributions to subscribed capital ./. Treasury shares
Increase in tangible fixed assets (net)	Change from previous year: Intangible fixed assets (without goodwill) Tangible fixed assets
Change in short-term receivables	Year-on-year change in short-term receivables Write-downs of current assets to the extent that they exceed the write-downs that are usual for the corporation
Acquisition of securities	Year-on-year change in securities
Acquisition of other long-term equity	Change from previous year: Other long-term equity investments Goodwill Write-downs of long-term financial assets and securities classified as current
Deutsche Bundesbank	



I. Enterprises by economic sector

1 Total*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	3 319.1	3 412.0	3 502.9	3 746.3	3 850.2	3 809.2	3 851.4	4 012.5	4 234.5	4 600.0	4 794.2	5 080.2
Change in finished goods	14.3	13.9	19.1	21.7	17.3	11.2	13.5	13.1	14.7	6.5	47.7	34.1
Gross revenue	3 333.4	3 425.9	3 522.1	3 768.0	3 867.5	3 820.4	3 864.9	4 025.6	4 249.2	4 606.5	4 841.8	5 114.3
Interest and similar income	19.3	20.0	19.7	24.3	27.0	25.1	22.3	20.4	21.0	25.5	33.0	33.8
Other income	156.0	184.0	195.2	201.9	214.6	229.8	207.9	200.8	209.2	226.8	262.7	271.6
of which: Income from long-term equity investments	17.5	28.0	24.6	30.2	31.2	22.7	21.1	17.9	20.3	28.9	26.7	31.9
Total income	3 508.7	3 630.0	3 737.0	3 994.2	4 109.0	4 075.3	4 095.1	4 246.8	4 479.4	4 858.8	5 137.5	5 419.8
Cost of materials	2 009.0	2 065.9	2 125.1	2 318.9	2 394.1	2 334.0	2 362.9	2 490.6	2 677.0	2 954.5	3 121.2	3 349.1
Personnel expenses	658.3	669.9	686.2	699.5	711.1	719.2	717.0	716.0	727.2	752.6	776.0	796.2
Depreciation	144.8	150.8	149.7	165.0	161.2	164.9	161.9	149.9	145.1	152.7	158.9	170.2
of which: Depreciation of tangible fixed assets	132.9	136.7	137.7	144.1	143.1	143.5	146.3	135.8	133.1	138.0	144.8	146.5
Interest and similar expenses	50.0	51.1	50.7	57.3	63.0	61.8	56.2	52.8	51.6	55.4	62.2	67.6
Operating taxes	53.3	50.8	51.9	56.8	58.2	64.6	69.9	64.6	62.5	63.3	61.6	62.5
of which: Excise duties	44.5	46.2	46.0	51.3	52.9	60.0	65.9	60.6	58.4	59.1	56.7	57.8
Other expenses	488.3	507.9	539.2	568.0	590.0	598.9	597.6	613.8	632.0	671.6	698.9	762.2
Total expenses before taxes on income	3 403.7	3 496.3	3 602.9	3 865.7	3 977.7	3 943.4	3 965.5	4 087.6	4 295.5	4 650.2	4 878.9	5 207.8
Annual result before taxes on income	105.0	133.7	134.1	128.6	131.3	131.9	129.6	159.2	183.9	208.6	258.7	212.0
Taxes on income	33.4	41.2	41.5	38.5	37.0	32.8	35.1	40.5	44.1	45.8	52.8	46.8
Annual result	71.6	92.5	92.5	90.0	94.3	99.1	94.5	118.7	139.8	162.8	205.8	165.1
Profit and loss transfers (parent company)	2.6	1.5	3.6	5.2	4.4	6.7	10.8	14.1	18.2	26.2	27.6	25.7
Profit and loss transfers (subsidiary)	9.4	9.1	10.6	9.0	17.0	25.3	25.2	32.3	40.9	46.2	56.1	60.7
Profit for the year	64.9	85.0	85.5	86.3	81.7	80.5	80.2	100.5	117.0	142.8	177.3	130.1
Cash flow	.	253.5	268.4	262.0	262.4	274.9	264.6	285.4	309.1	337.3	390.8	352.7
II. Balance sheet												
Assets												
Intangible fixed assets	16.9	21.1	23.7	52.8	52.6	56.9	51.5	49.8	48.9	49.3	50.0	51.3
Tangible fixed assets	704.5	718.0	738.0	741.8	754.8	758.7	755.7	755.3	764.4	787.4	806.1	839.0
of which: Land and buildings	288.6	302.3	305.9	303.4	304.8	302.5	298.5	289.2	285.3	290.5	285.7	290.7
Inventories	421.9	424.0	437.3	448.8	440.7	431.7	421.6	422.6	436.0	444.3	515.0	548.4
Raw materials, consumables and supplies	57.2	59.2	60.4	65.4	64.7	61.8	59.8	63.5	65.1	71.4	80.0	83.8
Work in progress	141.9	137.1	145.2	145.4	144.0	142.4	136.3	131.3	136.2	127.5	168.6	180.9
Finished goods and merchandise	210.9	215.7	219.0	224.7	221.5	212.8	210.8	212.4	218.5	224.8	241.8	254.5
Prepayments (inventories)	12.0	12.0	12.8	13.4	10.5	14.6	14.8	15.4	16.2	20.7	24.6	29.2
Non-financial assets	1 143.3	1 163.0	1 198.9	1 243.5	1 248.2	1 247.2	1 228.8	1 227.7	1 249.2	1 280.9	1 371.1	1 438.6
Cash	124.2	127.2	124.7	127.9	138.8	151.5	175.8	179.4	185.8	192.4	199.9	202.6
Receivables	665.7	704.7	753.9	828.4	843.4	862.2	866.5	870.9	908.5	1 014.6	1 085.2	1 106.1
Short-term	617.8	653.9	704.2	754.0	785.1	791.5	797.7	801.9	830.9	925.3	990.9	1 020.1
of which												
Trade receivables	292.3	294.3	317.5	337.5	328.2	313.5	304.7	309.0	323.5	358.9	373.2	362.9
Receivables from affiliated companies	234.3	267.7	289.5	311.7	357.0	370.6	393.0	389.2	400.9	447.3	485.2	512.2
Long-term	47.9	50.8	49.7	74.4	58.4	70.6	68.7	69.0	77.6	89.3	94.3	86.0
of which: Loans to affiliated companies	24.0	29.8	27.8	52.6	29.8	44.8	40.0	36.7	39.7	46.6	54.1	48.8
Securities	65.8	72.0	76.0	72.3	61.3	65.7	71.2	82.6	79.5	94.3	87.0	87.8
Short-term securities	42.7	46.0	42.8	38.7	31.0	27.5	29.8	34.1	38.9	46.6	37.6	35.4
Long-term securities	23.2	26.0	33.2	33.6	30.3	38.2	41.4	48.5	40.6	47.7	49.4	52.4
Other long-term equity investments	218.8	258.2	308.3	328.4	385.6	421.8	432.8	436.6	476.5	509.8	567.1	593.0
of which: Goodwill	12.4	13.5	16.9	17.5	17.2	21.5	24.4	26.3	29.1	29.9	30.6	31.4
Prepaid expenses	10.9	11.2	12.1	12.8	13.5	13.8	14.5	14.0	14.1	14.6	16.1	17.5
Financial assets	1 085.4	1 173.4	1 275.0	1 369.8	1 442.6	1 514.9	1 560.8	1 583.7	1 664.4	1 825.9	1 955.3	2 007.0
Balance sheet total (adjusted)	2 228.7	2 336.4	2 473.9	2 613.3	2 690.8	2 762.1	2 789.7	2 811.4	2 913.7	3 106.8	3 326.4	3 445.6
Capital												
Equity (adjusted)	442.2	491.1	535.8	566.5	602.1	652.6	677.1	720.8	766.0	815.4	898.8	907.3
Liabilities	1 320.5	1 369.4	1 437.2	1 539.0	1 572.0	1 579.4	1 571.7	1 533.2	1 565.3	1 687.4	1 793.6	1 882.7
Short-term	897.6	922.3	972.7	1 070.5	1 099.1	1 083.6	1 089.8	1 073.9	1 109.3	1 192.0	1 305.0	1 370.2
of which												
Liabilities to banks	203.1	208.6	216.1	219.2	219.2	205.5	194.9	177.9	167.8	176.9	188.4	200.5
Trade payables	247.4	240.9	250.3	270.2	253.0	242.5	236.6	242.5	253.3	278.0	293.2	284.6
Liabilities to affiliated companies	201.7	219.2	245.0	302.0	344.4	362.3	381.1	391.4	417.2	471.6	502.7	530.2
Payments received on account of orders	120.2	118.3	121.5	119.5	120.1	124.5	127.8	126.1	130.9	126.0	171.4	190.0
Long-term	422.9	447.1	464.5	468.5	472.9	495.8	482.0	459.2	456.0	495.5	488.6	512.4
of which												
Liabilities to banks	249.4	270.3	288.6	286.4	286.2	278.6	262.2	255.6	258.0	273.3	270.3	286.5
Liabilities to affiliated companies	102.7	115.0	117.9	120.4	123.2	151.1	164.8	147.9	140.8	157.7	147.8	153.6
Provisions	452.4	461.4	482.0	487.5	495.1	510.3	521.7	537.0	560.7	580.9	610.7	631.3
of which:												
Provisions for pensions	162.2	167.5	174.4	178.0	182.2	190.8	195.0	202.8	212.3	216.2	221.2	224.2
Half of the special tax-allowable reserve	22.5	23.2	25.1	25.8	24.5	22.2	20.5	20.2	19.6	20.2	17.8	14.8
Deferred income	13.5	14.5	18.8	20.3	21.6	19.8	19.1	20.5	21.6	23.2	23.1	24.3
Liabilities and provisions	1 786.5	1 845.2	1 938.1	2 046.7	2 088.7	2 109.5	2 112.5	2 090.6	2 147.6	2 291.4	2 427.5	2 538.3
Balance sheet total (adjusted)	2 228.7	2 336.4	2 473.9	2 613.3	2 690.8	2 762.1	2 789.7	2 811.4	2 913.7	3 106.8	3 326.4	3 445.6

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

1 Total*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 e
I. Income statement											
Sales	4 654.4	5 094.9	5 576.1	5 721.0	5 728.6	5 809.8	5 892.3	5 933.2	6 257.5	6 563.3	6 755.0
Change in finished goods	7.4	30.8	40.1	28.7	28.8	23.4	28.9	30.5	43.6	54.6	51.3
Gross revenue	4 661.8	5 125.7	5 616.2	5 749.7	5 757.4	5 833.2	5 921.3	5 963.7	6 301.1	6 617.9	6 806.3
Interest and similar income	23.1	21.4	22.9	22.4	17.5	17.5	19.7	19.2	20.0	17.4	19.3
Other income	253.0	261.0	264.2	271.1	268.7	269.5	307.9	229.9	241.0	247.2	264.0
of which: Income from long-term equity investments	26.1	33.8	29.6	32.0	39.1	35.4	48.4	44.4	48.0	62.0	68.9
Total income	4 938.0	5 408.1	5 903.4	6 043.1	6 043.6	6 120.2	6 248.8	6 212.9	6 562.1	6 882.5	7 089.6
Cost of materials	3 004.9	3 342.1	3 740.2	3 834.9	3 811.0	3 809.2	3 831.8	3 823.9	4 058.0	4 293.1	4 407.3
Personnel expenses	776.9	802.9	845.5	880.5	913.2	950.4	992.7	1 017.3	1 069.1	1 127.7	1 171.7
Depreciation	161.8	154.5	160.3	162.1	167.3	172.0	179.9	186.3	187.3	192.0	203.3
of which: Depreciation of tangible fixed assets	145.1	141.9	144.3	147.6	153.4	159.3	162.0	169.8	170.5	177.9	185.8
Interest and similar expenses	57.0	65.4	69.3	66.3	67.0	68.4	83.5	59.3	64.2	79.8	72.2
Operating taxes	62.9	63.4	64.2	64.2	64.8	65.8	63.4	8.8	4.4	4.5	4.3
of which: Excise duties	58.3	58.9	59.8	59.3	60.3	61.3	58.9	4.4	0.0	0.0	0.0
Other expenses	720.6	760.8	793.0	800.6	799.1	819.9	880.2	847.8	868.1	904.1	939.2
Total expenses before taxes on income	4 784.0	5 189.1	5 672.5	5 808.5	5 822.4	5 885.6	6 031.6	5 943.4	6 251.0	6 601.1	6 798.0
Annual result before taxes on income	154.0	219.0	230.8	234.6	221.2	234.6	217.3	269.5	311.1	281.4	291.6
Taxes on income	37.4	45.6	50.7	48.0	47.8	53.3	51.7	57.2	61.7	59.8	59.8
Annual result	116.6	173.4	180.2	186.6	173.5	181.3	165.5	212.3	249.4	221.6	231.8
Profit and loss transfers (parent company)	22.2	33.3	27.1	19.0	28.3	36.6	46.0	41.2	47.1	47.0	46.6
Profit and loss transfers (subsidiary)	44.4	60.1	54.9	59.5	50.4	56.7	52.6	59.9	72.8	63.9	69.8
Profit for the year	94.4	146.7	152.3	146.1	151.4	161.2	158.9	193.6	223.6	204.8	208.6
Cash flow	273.8	313.3	357.7	338.7	363.9	373.0	399.1	389.6	441.2	445.1	466.5
II. Balance sheet											
Assets											
Intangible fixed assets	50.7	51.9	55.0	55.0	60.5	61.9	65.6	68.1	71.0	73.3	76.2
Tangible fixed assets	846.5	872.1	898.2	940.5	973.6	1 003.4	1 043.7	1 084.8	1 123.2	1 162.6	1 207.0
of which: Land and buildings	299.9	305.0	304.1	311.3	318.0	326.4	336.1	345.7	352.8	360.5	373.0
Inventories	517.4	563.4	617.3	627.9	633.4	645.7	666.1	687.9	733.1	793.6	832.5
Raw materials, consumables and supplies	75.2	84.3	92.4	92.0	91.3	92.5	93.1	96.0	104.0	112.7	114.7
Work in progress	175.9	194.5	213.4	222.1	227.0	229.9	241.3	254.9	274.5	308.5	331.5
Finished goods and merchandise	235.8	252.0	279.6	283.9	286.2	293.5	302.7	311.9	328.6	344.4	357.0
Prepayments (inventories)	30.5	32.6	31.9	29.8	28.9	29.8	29.0	25.1	26.0	28.1	29.3
Non-financial assets	1 414.6	1 487.4	1 570.4	1 623.4	1 667.5	1 711.1	1 775.4	1 840.7	1 927.4	2 029.5	2 115.6
Cash	238.5	253.7	248.4	258.1	274.9	283.8	298.5	321.5	329.8	354.8	354.7
Receivables	1 077.1	1 182.5	1 230.0	1 247.1	1 284.0	1 302.8	1 375.0	1 438.0	1 533.6	1 618.1	1 676.6
Short-term	986.1	1 093.5	1 140.7	1 155.4	1 180.4	1 190.8	1 254.4	1 305.0	1 367.0	1 446.4	1 485.9
of which											
Trade receivables	330.5	378.2	397.1	406.0	399.9	398.9	395.5	412.7	441.6	460.8	459.9
Receivables from affiliated companies	519.3	583.3	605.8	608.2	634.6	650.3	716.2	751.7	777.3	825.6	860.3
Long-term	91.0	89.0	89.3	91.7	103.6	112.0	120.6	133.0	166.6	171.8	190.7
of which: Loans to affiliated companies	53.0	66.6	65.5	70.1	82.3	90.0	90.2	101.7	138.6	145.4	157.8
Securities	95.7	87.5	85.8	82.5	87.2	96.2	103.9	104.7	109.1	106.9	107.5
Short-term securities	43.3	40.4	42.1	36.7	38.0	40.2	43.6	46.1	39.3	37.7	39.6
Long-term securities	52.4	47.1	43.7	45.8	49.2	56.0	60.4	58.6	69.8	69.2	67.9
Other long-term equity investments	589.0	623.1	640.1	680.1	710.6	773.4	830.8	866.9	937.3	980.2	1 041.8
of which: Goodwill	30.9	30.8	33.1	33.3	39.9	35.0	32.6	32.0	34.9	29.2	26.8
Prepaid expenses	19.2	18.9	19.2	19.2	20.1	20.8	21.5	22.1	23.1	25.0	26.0
Financial assets	2 019.6	2 165.7	2 223.5	2 286.9	2 376.7	2 476.9	2 629.7	2 753.2	2 932.8	3 085.1	3 206.6
Balance sheet total (adjusted)	3 434.2	3 653.1	3 793.9	3 910.3	4 044.3	4 188.0	4 405.1	4 594.0	4 860.2	5 114.6	5 322.2
Capital											
Equity (adjusted)	939.7	1 048.3	1 098.5	1 165.1	1 207.9	1 271.9	1 329.0	1 418.6	1 521.8	1 587.6	1 674.9
Liabilities	1 841.3	1 963.1	2 035.5	2 094.4	2 160.8	2 219.8	2 324.8	2 426.1	2 582.8	2 737.9	2 825.7
Short-term	1 296.4	1 401.5	1 489.5	1 521.0	1 538.9	1 576.6	1 661.7	1 722.0	1 825.9	1 947.5	2 021.0
of which											
Liabilities to banks	184.5	184.5	196.0	189.9	189.2	195.1	201.7	192.8	204.9	213.8	232.6
Trade payables	259.1	292.2	308.5	315.5	308.4	309.9	309.7	320.9	343.2	360.9	356.5
Liabilities to affiliated companies	515.5	563.4	603.9	634.7	654.5	678.0	747.9	789.4	839.7	880.3	916.3
Payments received on account of orders	190.8	209.2	222.2	222.4	225.6	227.7	231.4	243.1	253.3	285.1	310.5
Long-term	544.8	561.7	545.9	573.4	621.9	643.2	663.1	704.1	756.9	790.4	804.7
of which											
Liabilities to banks	294.3	291.4	282.2	296.4	303.0	301.1	315.1	313.3	315.4	324.9	333.5
Liabilities to affiliated companies	167.8	184.1	182.5	186.2	218.4	224.3	230.6	262.0	302.4	332.5	324.2
Provisions	625.4	613.8	632.1	623.4	645.1	665.0	718.0	714.8	717.6	747.7	775.8
of which:											
Provisions for pensions	229.5	201.7	202.6	203.6	214.6	221.3	246.1	231.6	238.2	264.6	282.6
Half of the special tax-allowable reserve	14.5	11.2	10.4	9.6	8.7	8.5	7.7	1.5	0.7	0.7	0.5
Deferred income	27.8	27.9	27.8	27.4	30.5	31.3	33.4	34.5	38.0	41.4	45.7
Liabilities and provisions	2 494.5	2 604.8	2 695.4	2 745.2	2 836.4	2 916.1	3 076.2	3 175.4	3 338.4	3 527.0	3 647.3
Balance sheet total (adjusted)	3 434.2	3 653.1	3 793.9	3 910.3	4 044.3	4 188.0	4 405.1	4 594.0	4 860.2	5 114.6	5 322.2

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 1. Total*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.6	99.6	99.5	99.4	99.6	99.7	99.7	99.7	99.7	99.9	99.0	99.3
Change in finished goods	0.4	0.4	0.5	0.6	0.4	0.3	0.3	0.3	0.3	0.1	1.0	0.7
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.5	0.5	0.6	0.7	0.7
Other income	4.7	5.4	5.5	5.4	5.5	6.0	5.4	5.0	4.9	4.9	5.4	5.3
Total income	105.3	106.0	106.1	106.0	106.2	106.7	106.0	105.5	105.4	105.5	106.1	106.0
Cost of materials	60.3	60.3	60.3	61.5	61.9	61.1	61.1	61.9	63.0	64.1	64.5	65.5
Personnel expenses	19.7	19.6	19.5	18.6	18.4	18.8	18.6	17.8	17.1	16.3	16.0	15.6
Depreciation	4.3	4.4	4.3	4.4	4.2	4.3	4.2	3.7	3.4	3.3	3.3	3.3
Interest and similar expenses	1.5	1.5	1.4	1.5	1.6	1.6	1.5	1.3	1.2	1.2	1.3	1.3
Operating taxes	1.6	1.5	1.5	1.5	1.5	1.7	1.8	1.6	1.5	1.4	1.3	1.2
of which: Excise duties	1.3	1.3	1.3	1.4	1.4	1.6	1.7	1.5	1.4	1.3	1.2	1.1
Other expenses	14.6	14.8	15.3	15.1	15.3	15.7	15.5	15.2	14.9	14.6	14.4	14.9
Total expenses before taxes on income	102.1	102.1	102.3	102.6	102.8	103.2	102.6	101.5	101.1	100.9	100.8	101.8
Annual result before taxes on income	3.1	3.9	3.8	3.4	3.4	3.5	3.4	4.0	4.3	4.5	5.3	4.1
Taxes on income	1.0	1.2	1.2	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.1	0.9
Annual result	2.1	2.7	2.6	2.4	2.4	2.6	2.4	2.9	3.3	3.5	4.3	3.2
	Percentage of sales											
Annual result before taxes on income	3.2	3.9	3.8	3.4	3.4	3.5	3.4	4.0	4.3	4.5	5.4	4.2
Cash flow	.	7.4	7.7	7.0	6.8	7.2	6.9	7.1	7.3	7.3	8.2	6.9
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.8	0.9	1.0	2.0	2.0	2.1	1.8	1.8	1.7	1.6	1.5	1.5
Tangible fixed assets	31.6	30.7	29.8	28.4	28.1	27.5	27.1	26.9	26.2	25.3	24.2	24.3
Inventories	18.9	18.1	17.7	17.2	16.4	15.6	15.1	15.0	15.0	14.3	15.5	15.9
Cash	5.6	5.4	5.0	4.9	5.2	5.5	6.3	6.4	6.4	6.2	6.0	5.9
Receivables	29.9	30.2	30.5	31.7	31.3	31.2	31.1	31.0	31.2	32.7	32.6	32.1
Short-term	27.7	28.0	28.5	28.9	29.2	28.7	28.6	28.5	28.5	29.8	29.8	29.6
Long-term	2.1	2.2	2.0	2.8	2.2	2.6	2.5	2.5	2.7	2.9	2.8	2.5
Securities	3.0	3.1	3.1	2.8	2.3	2.4	2.6	2.9	2.7	3.0	2.6	2.5
Other long-term equity investments	9.8	11.1	12.5	12.6	14.3	15.3	15.5	15.5	16.4	16.4	17.0	17.2
Capital												
Equity (adjusted)	19.8	21.0	21.7	21.7	22.4	23.6	24.3	25.6	26.3	26.2	27.0	26.3
Liabilities	59.2	58.6	58.1	58.9	58.4	57.2	56.3	54.5	53.7	54.3	53.9	54.6
Short-term	40.3	39.5	39.3	41.0	40.8	39.2	39.1	38.2	38.1	38.4	39.2	39.8
Long-term	19.0	19.1	18.8	17.9	17.6	17.9	17.3	16.3	15.7	15.9	14.7	14.9
Provisions	20.3	19.7	19.5	18.7	18.4	18.5	18.7	19.1	19.2	18.7	18.4	18.3
of which: Provisions for pensions	7.3	7.2	7.0	6.8	6.8	6.9	7.0	7.2	7.3	7.0	6.6	6.5
Memo item: Sales	148.9	146.0	141.6	143.4	143.1	137.9	138.1	142.7	145.3	148.1	144.1	147.4
III. Other ratios												
	Percentage of sales											
Inventories	12.7	12.4	12.5	12.0	11.4	11.3	10.9	10.5	10.3	9.7	10.7	10.8
Short-term receivables	18.6	19.2	20.1	20.1	20.4	20.8	20.7	20.0	19.6	20.1	20.7	20.1
	Percentage of tangible fixed assets											
Equity (adjusted)	61.3	66.5	70.4	71.3	74.6	80.0	83.9	89.5	94.2	97.5	105.0	101.9
Long-term equity and liabilities	145.5	152.8	157.5	155.9	158.7	166.9	170.3	174.3	178.8	184.9	190.0	186.3
	Percentage of fixed assets											
Long-term equity and liabilities	103.8	105.1	104.1	100.6	100.0	101.1	101.8	103.2	103.3	104.3	103.8	102.3
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	87.4	89.7	89.6	86.0	86.9	89.6	92.1	94.6	95.2	97.7	94.1	91.8
Cash resources, short-term receivables and inventories	134.4	135.6	134.6	127.9	127.0	129.4	130.8	133.9	134.5	135.0	133.6	131.8
	Percentage of liabilities and provisions less cash											
Cash Flow	.	14.8	14.8	13.7	13.5	14.0	13.7	14.9	15.8	16.1	17.5	15.1
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.5	6.1	5.8	5.6	5.8	5.8	5.4	6.1	6.6	7.0	8.1	6.8

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I. Enterprises by economic sector

continued: 1. Total*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 e
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.8	99.4	99.3	99.5	99.5	99.6	99.5	99.5	99.3	99.2	99.2
Change in finished goods	0.2	0.6	0.7	0.5	0.5	0.4	0.5	0.5	0.7	0.8	0.8
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other income	5.4	5.1	4.7	4.7	4.7	4.6	5.2	3.9	3.8	3.7	3.9
Total income	105.9	105.5	105.1	105.1	105.0	104.9	105.5	104.2	104.1	104.0	104.2
Cost of materials	64.5	65.2	66.6	66.7	66.2	65.3	64.7	64.1	64.4	64.9	64.8
Personnel expenses	16.7	15.7	15.1	15.3	15.9	16.3	16.8	17.1	17.0	17.0	17.2
Depreciation	3.5	3.0	2.9	2.8	2.9	2.9	3.0	3.1	3.0	2.9	3.0
Interest and similar expenses	1.2	1.3	1.2	1.2	1.2	1.2	1.4	1.0	1.0	1.2	1.1
Operating taxes	1.3	1.2	1.1	1.1	1.1	1.1	1.1	0.1	0.1	0.1	0.1
of which: Excise duties	1.3	1.1	1.1	1.0	1.0	1.1	1.0	0.1	0.0	0.0	0.0
Other expenses	15.5	14.8	14.1	13.9	13.9	14.1	14.9	14.2	13.8	13.7	13.8
Total expenses before taxes on income	102.6	101.2	101.0	101.0	101.1	100.9	101.9	99.7	99.2	99.7	99.9
Annual result before taxes on income	3.3	4.3	4.1	4.1	3.8	4.0	3.7	4.5	4.9	4.3	4.3
Taxes on income	0.8	0.9	0.9	0.8	0.8	0.9	0.9	1.0	1.0	0.9	0.9
Annual result	2.5	3.4	3.2	3.2	3.0	3.1	2.8	3.6	4.0	3.3	3.4
	Percentage of sales										
Annual result before taxes on income	3.3	4.3	4.1	4.1	3.9	4.0	3.7	4.5	5.0	4.3	4.3
Cash flow	5.9	6.1	6.4	5.9	6.4	6.4	6.8	6.6	7.1	6.8	6.9
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.5	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.4
Tangible fixed assets	24.6	23.9	23.7	24.1	24.1	24.0	23.7	23.6	23.1	22.7	22.7
Inventories	15.1	15.4	16.3	16.1	15.7	15.4	15.1	15.0	15.1	15.5	15.6
Cash	6.9	6.9	6.5	6.6	6.8	6.8	6.8	7.0	6.8	6.9	6.7
Receivables	31.4	32.4	32.4	31.9	31.7	31.1	31.2	31.3	31.6	31.6	31.5
Short-term	28.7	29.9	30.1	29.5	29.2	28.4	28.5	28.4	28.1	28.3	27.9
Long-term	2.6	2.4	2.4	2.3	2.6	2.7	2.7	2.9	3.4	3.4	3.6
Securities	2.8	2.4	2.3	2.1	2.2	2.3	2.4	2.3	2.2	2.1	2.0
Other long-term equity investments	17.2	17.1	16.9	17.4	17.6	18.5	18.9	18.9	19.3	19.2	19.6
Capital											
Equity (adjusted)	27.4	28.7	29.0	29.8	29.9	30.4	30.2	30.9	31.3	31.0	31.5
Liabilities	53.6	53.7	53.7	53.6	53.4	53.0	52.8	52.8	53.1	53.5	53.1
Short-term	37.8	38.4	39.3	38.9	38.1	37.6	37.7	37.5	37.6	38.1	38.0
Long-term	15.9	15.4	14.4	14.7	15.4	15.4	15.1	15.3	15.6	15.5	15.1
Provisions	18.2	16.8	16.7	15.9	16.0	15.9	16.3	15.6	14.8	14.6	14.6
of which: Provisions for pensions	6.7	5.5	5.3	5.2	5.3	5.3	5.6	5.0	4.9	5.2	5.3
Memo item: Sales	135.5	139.5	147.0	146.3	141.6	138.7	133.8	129.2	128.7	128.3	126.9
III. Other ratios											
	Percentage of sales										
Inventories	11.1	11.1	11.1	11.0	11.1	11.1	11.3	11.6	11.7	12.1	12.3
Short-term receivables	21.2	21.5	20.5	20.2	20.6	20.5	21.3	22.0	21.8	22.0	22.0
	Percentage of tangible fixed assets										
Equity (adjusted)	104.7	113.5	115.3	117.0	116.8	119.4	119.8	123.0	127.4	128.5	130.5
Long-term equity and liabilities	192.7	197.3	194.9	196.0	198.5	201.3	202.5	204.3	210.8	213.9	215.3
	Percentage of fixed assets										
Long-term equity and liabilities	106.1	108.3	107.6	107.6	108.2	106.9	105.9	106.5	106.3	107.6	106.9
	Percentage of short-term liabilities										
Cash resources and short-term receivables	97.8	99.0	96.1	95.3	97.0	96.1	96.1	97.1	95.1	94.4	93.0
Cash resources, short-term receivables and inventories	137.7	139.2	137.5	136.6	138.2	137.0	136.2	137.1	135.2	135.2	134.2
	Percentage of liabilities and provisions less cash										
Cash Flow	12.1	13.3	14.6	13.6	14.2	14.2	14.4	13.7	14.7	14.0	14.2
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	5.1	6.5	6.6	6.5	5.9	6.0	5.7	5.9	6.5	5.9	5.7

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

2 Production sector *

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	1 575.4	1 612.0	1 635.4	1 746.4	1 806.7	1 784.5	1 805.1	1 892.1	2 017.3	2 232.4	2 353.6	2 516.0
Change in finished goods	9.0	8.9	13.5	16.0	13.0	7.9	11.0	11.3	11.5	5.5	41.1	28.2
Gross revenue	1 584.4	1 620.9	1 648.9	1 762.4	1 819.7	1 792.5	1 816.1	1 903.4	2 028.7	2 237.9	2 394.7	2 544.2
Interest and similar income	12.5	13.0	12.8	14.2	16.3	14.7	14.7	13.3	13.3	16.6	21.2	21.3
Other income	82.0	101.4	101.0	105.3	115.3	123.8	111.3	108.7	108.2	120.6	136.2	153.3
of which: Income from long-term equity investments	11.5	20.5	17.0	21.5	17.7	17.1	15.1	12.3	14.2	22.5	19.3	21.7
Total income	1 678.9	1 735.3	1 762.6	1 882.0	1 951.3	1 931.0	1 942.1	2 025.4	2 150.2	2 375.1	2 552.2	2 718.8
Cost of materials	866.6	896.8	914.5	1 010.4	1 064.9	1 036.8	1 055.4	1 123.8	1 234.5	1 400.0	1 511.3	1 646.3
Personnel expenses	366.6	367.3	372.8	375.8	376.4	378.7	377.5	375.9	382.0	392.6	404.7	413.7
Depreciation	78.4	80.4	80.4	83.2	83.8	84.4	83.8	82.0	79.2	85.3	86.0	94.5
of which: Depreciation of tangible fixed assets	72.1	72.0	73.0	74.3	74.0	73.7	73.8	72.5	71.5	75.1	78.5	79.6
Interest and similar expenses	23.3	24.0	24.0	26.7	30.3	29.6	27.1	26.5	25.9	29.0	34.0	36.6
Operating taxes	40.2	39.0	39.6	43.3	42.5	47.4	53.5	51.8	50.6	51.6	49.3	50.3
of which: Excise duties	35.9	36.7	36.5	40.4	39.8	44.9	51.3	49.7	48.6	49.4	46.6	47.8
Other expenses	238.1	244.8	257.1	262.5	273.9	273.2	272.6	281.6	286.0	307.2	326.3	366.0
Total expenses before taxes on income	1 613.1	1 652.4	1 688.4	1 801.8	1 871.7	1 850.1	1 869.9	1 941.5	2 058.3	2 265.7	2 411.6	2 607.4
Annual result before taxes on income	65.7	82.9	74.2	80.2	79.5	80.9	72.2	83.9	92.0	109.4	140.5	111.3
Taxes on income	20.3	24.6	25.2	23.6	22.2	20.8	20.7	23.9	26.0	27.2	32.3	27.4
Annual result	45.5	58.4	49.0	56.6	57.3	60.1	51.5	59.9	66.0	82.2	108.2	83.9
Profit and loss transfers (parent company)	2.6	1.5	3.9	1.6	4.4	14.5	6.3	10.3	14.0	20.3	25.1	20.3
Profit and loss transfers (subsidiary)	9.0	9.6	11.3	10.8	15.9	17.5	18.4	24.9	28.7	33.3	42.8	43.9
Profit for the year	39.0	50.3	41.6	47.4	45.7	57.1	39.4	45.4	51.3	69.2	90.5	60.3
Cash flow	.	140.4	141.8	142.0	143.2	150.2	145.5	151.7	167.7	179.0	208.4	197.8
II. Balance sheet												
Assets												
Intangible fixed assets	9.3	10.7	11.6	13.9	14.2	17.5	17.8	18.0	17.6	17.6	19.1	19.5
Tangible fixed assets	361.8	367.3	375.6	381.6	389.9	396.0	399.2	403.2	408.3	420.9	434.4	460.5
of which: Land and buildings	128.2	131.4	133.1	135.6	136.8	135.8	134.7	132.0	130.9	134.8	134.7	139.8
Inventories	245.8	245.5	254.0	260.3	259.1	251.7	247.2	249.4	257.9	262.3	314.3	336.6
Raw materials, consumables and supplies	48.7	50.6	51.6	55.5	54.9	52.7	51.2	54.8	56.2	61.6	69.1	73.2
Work in progress	120.7	115.6	121.6	121.0	118.2	116.2	109.7	106.5	110.8	103.5	139.0	148.5
Finished goods and merchandise	68.5	71.3	73.2	75.6	78.9	75.5	78.8	80.7	83.3	86.8	93.0	99.4
Prepayments (inventories)	7.9	8.0	7.6	8.1	7.0	7.4	7.5	7.4	7.5	10.4	13.1	15.5
Non-financial assets	616.9	623.5	641.2	655.8	663.2	665.1	664.2	670.6	683.9	700.8	767.8	816.6
Cash	68.8	68.2	65.1	63.4	71.0	78.5	91.4	87.2	96.3	99.8	104.3	105.0
Receivables	390.2	415.3	432.1	454.9	480.1	503.1	493.7	508.0	541.2	616.1	652.1	668.5
Short-term	361.1	381.6	401.8	423.2	444.3	458.4	446.0	460.1	484.5	554.4	590.7	616.6
of which												
Trade receivables	152.9	151.1	159.9	170.5	168.2	158.7	154.0	157.8	165.0	184.0	190.2	189.9
Receivables from affiliated companies	160.8	185.2	194.2	201.1	228.7	247.4	244.5	253.2	267.8	310.7	331.7	348.3
Long-term	29.1	33.7	30.3	31.7	35.8	44.7	47.7	47.8	56.7	61.7	61.5	51.9
of which: Loans to affiliated companies	15.5	21.6	18.5	20.1	18.0	28.2	29.6	26.8	30.7	32.3	34.9	27.9
Securities	52.7	57.7	60.3	57.7	46.1	49.4	54.2	64.2	57.9	72.4	66.0	59.2
Short-term securities	36.0	39.0	35.4	31.7	24.9	20.5	22.4	27.1	30.0	37.3	28.0	22.0
Long-term securities	16.7	18.7	24.9	26.0	21.2	28.9	31.8	37.0	27.9	35.1	38.0	37.2
Other long-term equity investments	164.3	185.7	200.2	213.6	227.5	252.8	270.7	272.3	310.0	330.2	349.5	370.1
of which: Goodwill	4.8	4.9	6.1	6.7	7.8	10.2	12.6	14.4	14.8	13.7	15.7	16.2
Prepaid expenses	5.1	5.0	5.7	5.8	6.1	6.3	6.7	6.0	5.9	6.0	7.0	7.8
Financial assets	681.0	731.9	763.4	795.4	830.8	890.1	916.8	937.7	1 011.3	1 124.4	1 179.0	1 210.7
Balance sheet total (adjusted)	1 297.9	1 355.4	1 404.7	1 451.2	1 494.0	1 555.3	1 581.0	1 608.3	1 695.2	1 825.2	1 946.8	2 027.4
Capital												
Equity (adjusted)	304.9	334.3	343.0	356.6	373.4	408.2	422.2	441.8	468.6	506.8	549.9	550.4
Liabilities	664.0	690.9	719.4	749.7	772.4	791.4	791.8	790.1	828.1	908.4	970.3	1 029.0
Short-term	481.8	495.4	518.0	549.9	568.9	575.6	583.2	590.2	617.4	678.0	743.2	782.4
of which												
Liabilities to banks	92.0	95.8	98.9	97.9	99.9	93.5	90.0	83.2	74.8	79.3	83.6	88.4
Trade payables	110.7	107.4	109.2	119.7	114.0	108.2	106.5	111.6	117.9	132.5	141.5	140.4
Liabilities to affiliated companies	117.8	131.8	145.6	161.4	187.4	206.0	220.9	234.1	257.6	303.4	316.2	321.9
Payments received on account of orders	96.2	92.2	94.0	91.0	91.8	91.8	94.3	92.8	97.4	94.0	129.9	142.6
Long-term	182.1	195.5	201.4	199.8	203.5	215.8	208.5	199.9	210.8	230.4	227.1	246.6
of which												
Liabilities to banks	115.6	123.8	129.5	131.5	135.1	131.7	121.5	122.2	125.6	135.1	132.3	145.3
Liabilities to affiliated companies	49.9	55.6	56.2	48.3	47.0	58.2	58.5	49.5	54.4	57.8	54.2	59.9
Provisions	322.7	323.7	333.1	335.9	339.9	348.3	360.3	368.8	389.7	401.4	418.8	438.2
of which:												
Provisions for pensions	119.3	122.9	126.2	129.2	131.6	137.5	141.5	146.2	154.4	153.3	156.2	160.1
Half of the special tax-allowable reserve	13.9	14.3	15.3	14.7	14.0	12.4	11.6	11.5	11.7	11.8	10.2	9.1
Deferred income	6.4	6.5	9.1	9.1	8.3	7.4	6.8	7.5	8.8	8.6	7.8	9.8
Liabilities and provisions	993.0	1 021.1	1 061.7	1 094.7	1 120.5	1 147.1	1 158.9	1 166.4	1 226.6	1 318.4	1 396.9	1 477.0
Balance sheet total (adjusted)	1 297.9	1 355.4	1 404.7	1 451.2	1 494.0	1 555.3	1 581.0	1 608.3	1 695.2	1 825.2	1 946.8	2 027.4

* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

2 Production sector *

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	2 255.9	2 543.3	2 847.6	2 941.1	2 937.8	2 939.8	2 951.1	2 895.9	3 061.8	3 217.9
Change in finished goods	4.4	25.8	32.0	22.4	23.0	18.9	19.4	22.8	34.9	41.6
Gross revenue	2 260.3	2 569.1	2 879.6	2 963.6	2 960.8	2 958.7	2 970.5	2 918.7	3 096.7	3 259.5
Interest and similar income	13.8	13.6	15.0	14.3	11.0	11.3	12.9	12.9	13.0	10.9
Other income	137.1	143.1	141.0	150.3	146.9	151.3	178.1	131.6	144.7	149.3
of which: Income from long-term equity investments	16.9	24.2	19.9	23.0	28.3	24.6	36.4	31.3	34.9	46.4
Total income	2 411.2	2 725.8	3 035.7	3 128.3	3 118.6	3 121.3	3 161.5	3 063.3	3 254.4	3 419.7
Cost of materials	1 441.1	1 669.6	1 928.8	1 996.3	1 984.6	1 945.1	1 933.3	1 872.2	2 004.1	2 137.5
Personnel expenses	395.2	407.4	431.3	447.6	464.3	482.2	499.6	508.7	531.5	558.7
Depreciation	88.0	83.8	88.1	88.1	91.6	92.4	96.4	103.0	100.0	102.8
of which: Depreciation of tangible fixed assets	77.9	77.0	77.5	79.5	82.8	84.0	86.4	91.9	90.6	94.3
Interest and similar expenses	30.3	38.1	42.0	39.6	40.0	42.5	54.8	37.1	41.1	52.7
Operating taxes	50.6	51.0	51.5	51.0	50.6	50.8	49.2	6.4	2.0	1.9
of which: Excise duties	48.5	48.7	49.4	48.9	48.5	48.6	47.0	4.4	0.0	0.0
Other expenses	333.9	354.3	374.3	375.8	375.6	381.9	425.2	403.5	411.0	424.3
Total expenses before taxes on income	2 339.2	2 604.2	2 916.0	2 998.5	3 006.6	2 995.0	3 058.6	2 930.9	3 089.8	3 277.9
Annual result before taxes on income	72.1	121.6	119.7	129.7	112.0	126.3	102.9	132.3	164.7	141.8
Taxes on income	21.3	26.8	29.7	27.4	27.2	30.1	28.5	30.3	32.2	30.1
Annual result	50.8	94.8	90.0	102.4	84.8	96.2	74.4	102.0	132.5	111.7
Profit and loss transfers (parent company)	13.6	20.5	21.5	17.9	21.5	28.4	29.5	30.2	31.5	30.7
Profit and loss transfers (subsidiary)	29.7	42.1	38.3	45.1	34.7	40.1	34.3	37.0	50.0	40.4
Profit for the year	34.7	73.3	73.2	75.2	71.5	84.5	69.6	95.2	114.0	102.0
Cash flow	134.9	167.2	193.8	181.7	193.0	203.1	209.0	203.3	219.5	230.1
II. Balance sheet										
Assets										
Intangible fixed assets	21.5	20.8	21.7	22.9	25.3	25.6	26.8	28.0	33.3	34.4
Tangible fixed assets	462.2	484.8	508.5	537.9	560.2	581.7	603.5	626.4	648.4	670.7
of which: Land and buildings	139.2	142.7	143.5	147.2	149.7	155.9	159.3	165.4	169.9	173.8
Inventories	312.5	348.1	379.8	390.4	395.8	399.9	410.7	424.6	452.8	494.2
Raw materials, consumables and supplies	65.1	73.6	80.9	80.5	80.4	81.3	81.9	84.1	91.2	98.9
Work in progress	142.5	160.3	174.1	181.5	186.1	189.8	198.6	210.2	225.8	253.8
Finished goods and merchandise	89.8	99.4	109.1	113.9	114.8	113.8	114.4	116.6	121.6	126.0
Prepayments (inventories)	15.1	14.9	15.6	14.5	14.5	15.0	15.8	13.7	14.1	15.5
Non-financial assets	796.2	853.7	910.0	951.3	981.4	1 007.3	1 041.1	1 078.9	1 134.5	1 199.3
Cash	127.7	135.3	126.5	136.6	144.9	147.9	154.2	165.0	171.1	182.6
Receivables	633.9	698.0	733.5	740.0	754.0	756.8	793.7	833.1	860.1	909.1
Short-term	578.3	648.4	684.2	688.1	701.8	697.4	729.1	759.0	773.6	807.9
of which										
Trade receivables	167.6	195.7	208.5	213.6	209.2	204.1	197.1	205.1	214.9	222.3
Receivables from affiliated companies	339.8	385.6	401.4	399.2	414.3	420.0	459.5	487.2	488.2	509.0
Long-term	55.7	49.6	49.4	51.9	52.2	59.4	64.6	74.1	86.5	101.2
of which: Loans to affiliated companies	31.3	37.9	36.4	41.0	41.1	48.7	53.5	60.7	71.9	87.3
Securities	64.6	54.9	55.0	55.2	59.2	67.7	72.7	74.0	75.9	76.2
Short-term securities	27.8	24.5	27.1	26.9	28.1	30.9	33.1	34.9	27.9	27.6
Long-term securities	36.8	30.4	27.9	28.3	31.2	36.8	39.6	39.1	48.0	48.7
Other long-term equity investments	368.3	403.9	416.1	446.5	459.0	498.0	552.7	583.9	631.8	673.0
of which: Goodwill	15.3	15.9	14.6	14.3	12.5	11.5	11.3	9.9	12.4	12.0
Prepaid expenses	9.7	9.1	9.3	9.6	9.9	10.3	10.7	10.8	10.6	11.8
Financial assets	1 204.3	1 301.3	1 340.4	1 387.7	1 427.1	1 480.8	1 584.0	1 666.7	1 749.6	1 852.6
Balance sheet total (adjusted)	2 000.5	2 155.0	2 250.4	2 339.0	2 408.5	2 488.0	2 625.1	2 745.6	2 884.1	3 051.9
Capital										
Equity (adjusted)	562.5	638.4	666.2	704.5	728.8	763.4	787.6	840.0	897.1	942.7
Liabilities	992.5	1 080.5	1 131.8	1 190.2	1 218.0	1 247.5	1 320.9	1 387.6	1 481.7	1 587.1
Short-term	725.2	796.1	848.5	874.7	881.6	894.4	952.4	993.6	1 046.4	1 126.2
of which										
Liabilities to banks	84.7	83.7	84.7	85.0	86.1	86.8	91.4	82.3	88.8	92.3
Trade payables	121.5	143.3	152.9	154.5	152.4	151.6	148.0	153.2	165.2	173.6
Liabilities to affiliated companies	305.1	338.6	366.8	389.9	395.1	405.6	455.0	487.0	516.1	546.1
Payments received on account of orders	141.0	158.2	167.6	168.5	171.1	173.0	178.4	187.4	192.1	215.4
Long-term	267.3	284.5	283.3	315.4	336.4	353.1	368.5	394.1	435.3	460.9
of which										
Liabilities to banks	146.6	149.3	153.4	162.8	166.6	168.0	178.6	175.8	174.4	177.9
Liabilities to affiliated companies	73.0	89.8	88.0	106.2	114.5	116.2	121.2	139.2	173.6	204.0
Provisions	432.5	423.2	439.8	431.9	447.5	462.5	501.1	501.6	486.9	502.5
of which:										
Provisions for pensions	161.9	139.2	140.1	143.6	151.2	156.8	171.6	163.7	167.1	185.1
Half of the special tax-allowable reserve	9.6	7.0	6.5	5.9	5.6	5.1	4.3	1.1	0.6	0.6
Deferred income	12.9	12.8	12.5	12.5	14.1	14.6	15.5	16.4	18.4	19.6
Liabilities and provisions	1 438.0	1 516.6	1 584.1	1 634.5	1 679.7	1 724.6	1 837.4	1 905.6	1 987.0	2 109.3
Balance sheet total (adjusted)	2 000.5	2 155.0	2 250.4	2 339.0	2 408.5	2 488.0	2 625.1	2 745.6	2 884.1	3 051.9

* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 2 Production sector*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.4	99.5	99.2	99.1	99.3	99.6	99.4	99.4	99.4	99.8	98.3	98.9
Change in finished goods	0.6	0.5	0.8	0.9	0.7	0.4	0.6	0.6	0.6	0.2	1.7	1.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.8	0.8	0.8	0.8	0.9	0.8	0.8	0.7	0.7	0.7	0.9	0.8
Other income	5.2	6.3	6.1	6.0	6.3	6.9	6.1	5.7	5.3	5.4	5.7	6.0
Total income	106.0	107.1	106.9	106.8	107.2	107.7	106.9	106.4	106.0	106.1	106.6	106.9
Cost of materials	54.7	55.3	55.5	57.3	58.5	57.8	58.1	59.0	60.9	62.6	63.1	64.7
Personnel expenses	23.1	22.7	22.6	21.3	20.7	21.1	20.8	19.8	18.8	17.5	16.9	16.3
Depreciation	4.9	5.0	4.9	4.7	4.6	4.7	4.6	4.3	3.9	3.8	3.6	3.7
Interest and similar expenses	1.5	1.5	1.5	1.5	1.7	1.7	1.5	1.4	1.3	1.3	1.4	1.4
Operating taxes	2.5	2.4	2.4	2.5	2.3	2.6	2.9	2.7	2.5	2.3	2.1	2.0
of which: Excise duties	2.3	2.3	2.2	2.3	2.2	2.5	2.8	2.6	2.4	2.2	1.9	1.9
Other expenses	15.0	15.1	15.6	14.9	15.1	15.2	15.0	14.8	14.1	13.7	13.6	14.4
Total expenses before taxes on income	101.8	101.9	102.4	102.2	102.9	103.2	103.0	102.0	101.5	101.2	100.7	102.5
Annual result before taxes on income	4.1	5.1	4.5	4.6	4.4	4.5	4.0	4.4	4.5	4.9	5.9	4.4
Taxes on income	1.3	1.5	1.5	1.3	1.2	1.2	1.1	1.3	1.3	1.2	1.3	1.1
Annual result	2.9	3.6	3.0	3.2	3.1	3.4	2.8	3.1	3.3	3.7	4.5	3.3
	Percentage of sales											
Annual result before taxes on income	4.2	5.1	4.5	4.6	4.4	4.5	4.0	4.4	4.6	4.9	6.0	4.4
Cash flow	.	8.7	8.7	8.1	7.9	8.4	8.1	8.0	8.3	8.0	8.9	7.9
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.7	0.8	0.8	1.0	0.9	1.1	1.1	1.1	1.0	1.0	1.0	1.0
Tangible fixed assets	27.9	27.1	26.7	26.3	26.1	25.5	25.3	25.1	24.1	23.1	22.3	22.7
Inventories	18.9	18.1	18.1	17.9	17.3	16.2	15.6	15.5	15.2	14.4	16.1	16.6
Cash	5.3	5.0	4.6	4.4	4.7	5.0	5.8	5.4	5.7	5.5	5.4	5.2
Receivables	30.1	30.6	30.8	31.3	32.1	32.3	31.2	31.6	31.9	33.8	33.5	33.0
Short-term	27.8	28.2	28.6	29.2	29.7	29.5	28.2	28.6	28.6	30.4	30.3	30.4
Long-term	2.2	2.5	2.2	2.2	2.4	2.9	3.0	3.0	3.3	3.4	3.2	2.6
Securities	4.1	4.3	4.3	4.0	3.1	3.2	3.4	4.0	3.4	4.0	3.4	2.9
Other long-term equity investments	12.7	13.7	14.3	14.7	15.2	16.3	17.1	16.9	18.3	18.1	18.0	18.3
Capital												
Equity (adjusted)	23.5	24.7	24.4	24.6	25.0	26.2	26.7	27.5	27.6	27.8	28.2	27.1
Liabilities	51.2	51.0	51.2	51.7	51.7	50.9	50.1	49.1	48.9	49.8	49.8	50.8
Short-term	37.1	36.5	36.9	37.9	38.1	37.0	36.9	36.7	36.4	37.1	38.2	38.6
Long-term	14.0	14.4	14.3	13.8	13.6	13.9	13.2	12.4	12.4	12.6	11.7	12.2
Provisions	24.9	23.9	23.7	23.1	22.8	22.4	22.8	22.9	23.0	22.0	21.5	21.6
of which: Provisions for pensions	9.2	9.1	9.0	8.9	8.8	8.8	9.0	9.1	9.1	8.4	8.0	7.9
Memo item: Sales	121.4	118.9	116.4	120.3	120.9	114.7	114.2	117.6	119.0	122.3	120.9	124.1
III. Other ratios												
	Percentage of sales											
Inventories	15.6	15.2	15.5	14.9	14.3	14.1	13.7	13.2	12.8	11.7	13.4	13.4
Short-term receivables	22.9	23.7	24.6	24.2	24.6	25.7	24.7	24.3	24.0	24.8	25.1	24.5
	Percentage of tangible fixed assets											
Equity (adjusted)	82.2	88.4	88.6	90.1	92.4	98.7	101.2	104.9	110.0	115.6	121.2	114.7
Long-term equity and liabilities	167.1	176.4	177.1	177.1	178.8	187.2	188.0	189.8	198.5	205.8	208.0	201.3
	Percentage of fixed assets											
Long-term equity and liabilities	106.7	108.3	106.7	105.0	104.9	104.6	102.2	102.7	103.0	104.3	104.5	102.9
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	96.7	98.7	97.0	94.3	95.0	96.8	96.0	97.3	98.9	102.0	97.3	95.1
Cash resources, short-term receivables and inventories	147.7	148.2	146.0	141.6	140.5	140.6	138.4	139.6	140.7	140.7	139.6	138.1
	Percentage of liabilities and provisions less cash											
Cash Flow	.	14.7	14.2	13.8	13.6	14.1	13.6	14.1	14.8	14.7	16.1	14.4
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.3	6.1	5.2	5.7	5.9	5.8	5.0	5.4	5.4	6.1	7.3	5.9

* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 2 Production sector*
Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.8	99.0	98.9	99.2	99.2	99.4	99.3	99.2	98.9	98.7
Change in finished goods	0.2	1.0	1.1	0.8	0.8	0.6	0.7	0.8	1.1	1.3
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3
Other income	6.1	5.6	4.9	5.1	5.0	5.1	6.0	4.5	4.7	4.6
Total income	106.7	106.1	105.4	105.6	105.3	105.5	106.4	105.0	105.1	104.9
Cost of materials	63.8	65.0	67.0	67.4	67.0	65.7	65.1	64.1	64.7	65.6
Personnel expenses	17.5	15.9	15.0	15.1	15.7	16.3	16.8	17.4	17.2	17.1
Depreciation	3.9	3.3	3.1	3.0	3.1	3.1	3.2	3.5	3.2	3.2
Interest and similar expenses	1.3	1.5	1.5	1.3	1.4	1.4	1.8	1.3	1.3	1.6
Operating taxes	2.2	2.0	1.8	1.7	1.7	1.7	1.7	0.2	0.1	0.1
of which: Excise duties	2.1	1.9	1.7	1.6	1.6	1.6	1.6	0.1	0.0	0.0
Other expenses	14.8	13.8	13.0	12.7	12.7	12.9	14.3	13.8	13.3	13.0
Total expenses before taxes on income	103.5	101.4	101.3	101.2	101.5	101.2	103.0	100.4	99.8	100.6
Annual result before taxes on income	3.2	4.7	4.2	4.4	3.8	4.3	3.5	4.5	5.3	4.3
Taxes on income	0.9	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0	0.9
Annual result	2.2	3.7	3.1	3.5	2.9	3.3	2.5	3.5	4.3	3.4
	Percentage of sales									
Annual result before taxes on income	3.2	4.8	4.2	4.4	3.8	4.3	3.5	4.6	5.4	4.4
Cash flow	6.0	6.6	6.8	6.2	6.6	6.9	7.1	7.0	7.2	7.2
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.1	1.0	1.0	1.0	1.1	1.0	1.0	1.0	1.2	1.1
Tangible fixed assets	23.1	22.5	22.6	23.0	23.3	23.4	23.0	22.8	22.5	22.0
Inventories	15.6	16.2	16.9	16.7	16.4	16.1	15.6	15.5	15.7	16.2
Cash	6.4	6.3	5.6	5.8	6.0	5.9	5.9	6.0	5.9	6.0
Receivables	31.7	32.4	32.6	31.6	31.3	30.4	30.2	30.3	29.8	29.8
Short-term	28.9	30.1	30.4	29.4	29.1	28.0	27.8	27.6	26.8	26.5
Long-term	2.8	2.3	2.2	2.2	2.2	2.4	2.5	2.7	3.0	3.3
Securities	3.2	2.5	2.4	2.4	2.5	2.7	2.8	2.7	2.6	2.5
Other long-term equity investments	18.4	18.7	18.5	19.1	19.1	20.0	21.1	21.3	21.9	22.1
Capital										
Equity (adjusted)	28.1	29.6	29.6	30.1	30.3	30.7	30.0	30.6	31.1	30.9
Liabilities	49.6	50.1	50.3	50.9	50.6	50.1	50.3	50.5	51.4	52.0
Short-term	36.3	36.9	37.7	37.4	36.6	35.9	36.3	36.2	36.3	36.9
Long-term	13.4	13.2	12.6	13.5	14.0	14.2	14.0	14.4	15.1	15.1
Provisions	21.6	19.6	19.5	18.5	18.6	18.6	19.1	18.3	16.9	16.5
of which: Provisions for pensions	8.1	6.5	6.2	6.1	6.3	6.3	6.5	6.0	5.8	6.1
Memo item: Sales	112.8	118.0	126.5	125.7	122.0	118.2	112.4	105.5	106.2	105.4
III. Other ratios										
	Percentage of sales									
Inventories	13.9	13.7	13.3	13.3	13.5	13.6	13.9	14.7	14.8	15.4
Short-term receivables	25.6	25.5	24.0	23.4	23.9	23.7	24.7	26.2	25.3	25.1
	Percentage of tangible fixed assets									
Equity (adjusted)	116.3	126.3	125.6	125.6	124.5	125.7	124.9	128.4	131.6	133.7
Long-term equity and liabilities	207.0	211.5	206.7	208.5	208.7	210.5	211.3	213.8	220.1	225.4
	Percentage of fixed assets									
Long-term equity and liabilities	106.0	108.0	107.1	107.5	108.3	106.4	103.5	103.5	103.6	104.0
	Percentage of short-term liabilities									
Cash resources and short-term receivables	101.2	101.5	98.7	97.3	99.2	98.0	96.2	96.5	93.0	90.4
Cash resources, short-term receivables and inventories	144.3	145.3	143.5	142.0	144.1	142.7	139.3	139.2	136.2	134.3
	Percentage of liabilities and provisions less cash									
Cash Flow	10.3	12.1	13.3	12.1	12.6	12.9	12.4	11.7	12.1	11.9
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	4.1	6.2	5.9	6.1	5.2	5.6	4.9	5.1	6.0	5.4

* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3 Manufacturing sector*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	1 204.5	1 248.7	1 275.9	1 387.1	1 429.5	1 412.8	1 424.1	1 502.8	1 576.9	1 705.6	1 817.5	1 873.5
Change in finished goods	4.1	5.3	2.3	9.1	8.2	2.7	6.6	8.8	7.5	10.6	21.1	16.5
Gross revenue	1 208.7	1 254.1	1 278.2	1 396.2	1 437.8	1 415.5	1 430.8	1 511.6	1 584.4	1 716.2	1 838.6	1 889.9
Interest and similar income	8.6	9.0	8.7	10.3	12.4	11.1	11.5	10.4	10.2	12.9	16.7	15.7
Other income	60.4	76.5	75.8	79.6	90.5	95.5	85.5	82.5	85.2	94.5	105.7	117.4
of which: Income from long-term equity investments	8.4	15.4	12.9	18.3	14.8	14.3	12.6	10.2	11.9	20.0	16.7	17.7
Total income	1 277.7	1 339.5	1 362.7	1 486.1	1 540.7	1 522.1	1 527.8	1 604.5	1 679.8	1 823.5	1 961.0	2 023.0
Cost of materials	662.8	696.9	713.4	806.8	842.3	818.1	828.4	887.7	949.3	1 046.1	1 135.5	1 176.8
Personnel expenses	274.0	277.2	282.5	289.4	294.0	298.2	299.1	302.7	308.2	317.9	324.7	332.1
Depreciation	52.0	55.0	55.5	59.1	60.2	61.1	61.1	59.8	57.5	62.0	62.6	69.8
of which: Depreciation of tangible fixed assets	47.2	48.0	49.4	52.0	52.1	52.3	52.7	52.1	51.0	53.1	56.3	56.9
Interest and similar expenses	14.5	15.0	15.2	18.4	21.6	21.0	18.9	19.0	18.5	21.5	25.8	27.5
Operating taxes	38.7	37.7	38.0	40.7	40.0	45.0	50.1	48.1	47.2	46.4	43.8	45.1
of which: Excise duties	35.4	36.0	36.0	38.9	38.2	43.2	48.6	46.8	45.8	45.2	42.3	43.6
Other expenses	186.0	194.2	202.8	209.7	221.3	220.4	219.8	228.4	232.6	249.7	264.2	295.3
Total expenses before taxes on income	1 227.9	1 275.9	1 307.3	1 424.1	1 479.4	1 463.8	1 477.4	1 545.7	1 613.2	1 743.7	1 856.6	1 946.8
Annual result before taxes on income	49.8	63.6	55.4	62.1	61.2	58.4	50.4	58.7	66.6	79.8	104.4	76.2
Taxes on income	13.3	17.5	17.2	18.3	16.5	14.7	14.5	16.5	18.0	18.1	22.7	20.0
Annual result	36.5	46.1	38.2	43.7	44.7	43.7	35.9	42.2	48.6	61.8	81.7	56.2
Profit and loss transfers (parent company)	3.1	2.3	4.2	1.8	3.7	13.9	5.1	9.0	12.6	18.5	20.2	17.6
Profit and loss transfers (subsidiary)	6.2	6.5	7.4	7.3	11.6	11.0	11.9	17.6	21.6	25.1	31.5	28.6
Profit for the year	33.4	41.9	35.0	38.3	36.8	46.6	29.1	33.6	39.6	55.2	70.3	45.2
Cash flow	.	107.5	98.8	112.2	112.4	112.5	103.7	111.9	121.9	131.3	155.5	135.8
II. Balance sheet												
Assets												
Intangible fixed assets	7.1	8.5	9.0	11.4	11.5	14.4	14.6	15.0	14.5	14.6	16.2	15.3
Tangible fixed assets	187.7	192.6	201.1	209.9	219.5	223.8	224.9	227.9	227.4	234.4	246.7	263.2
of which: Land and buildings	76.2	77.9	79.3	82.7	85.0	86.4	86.8	86.4	85.7	87.8	89.3	93.7
Inventories	166.5	170.3	170.3	182.1	187.3	181.9	182.8	192.5	199.1	214.7	244.6	262.0
Raw materials, consumables and supplies	41.6	43.3	44.4	48.7	48.5	46.7	45.7	49.7	50.7	55.8	62.2	65.2
Work in progress	63.0	61.3	59.6	63.4	67.0	65.8	62.9	66.5	69.2	74.3	89.6	96.6
Finished goods and merchandise	55.8	59.7	60.6	63.7	66.4	63.7	68.5	70.3	73.0	75.4	81.3	86.6
Prepayments (inventories)	6.0	6.0	5.6	6.3	5.4	5.7	5.8	6.0	6.2	9.2	11.5	13.6
Non-financial assets	361.3	371.4	380.3	403.4	418.3	420.0	422.4	435.4	440.9	463.8	507.5	540.4
Cash	41.8	39.7	39.4	40.1	46.2	54.7	67.6	63.6	70.8	71.1	75.0	76.4
Receivables	263.9	288.7	303.5	326.9	346.6	367.5	358.4	368.8	388.3	442.7	476.8	462.1
Short-term	245.5	265.4	283.4	305.4	318.7	335.5	327.8	340.5	353.9	407.0	435.3	426.3
of which												
Trade receivables	106.4	106.2	113.6	122.7	119.5	113.8	110.6	115.3	118.1	129.3	136.4	127.2
Receivables from affiliated companies	113.2	132.6	141.1	148.3	168.3	187.5	186.1	193.0	202.7	237.6	253.5	251.0
Long-term	18.4	23.3	20.2	21.4	28.0	32.0	30.6	28.2	34.4	35.7	41.4	35.8
of which: Loans to affiliated companies	10.8	16.5	13.8	14.5	14.4	18.9	15.8	13.4	16.8	16.4	20.8	15.1
Securities	28.7	32.8	32.6	33.9	26.2	30.5	36.9	45.9	38.3	52.7	45.0	41.7
Short-term securities	23.2	26.4	22.1	21.7	18.9	14.5	17.2	21.8	24.9	32.5	23.1	17.9
Long-term securities	5.5	6.3	10.6	12.2	7.4	16.0	19.7	24.1	13.4	20.2	21.9	23.9
Other long-term equity investments	128.0	146.7	158.0	182.8	195.0	213.4	225.9	236.5	272.3	290.5	305.3	320.9
of which: Goodwill	4.1	4.1	5.1	5.6	6.7	9.2	11.8	13.1	13.5	12.5	14.5	14.5
Prepaid expenses	2.2	2.3	2.6	2.5	3.0	3.2	3.7	3.3	3.3	3.5	3.9	4.2
Financial assets	464.5	510.2	536.2	586.3	617.1	669.3	692.6	718.1	773.0	860.5	906.0	905.3
Balance sheet total (adjusted)	825.8	881.6	916.5	989.7	1 035.4	1 089.3	1 114.9	1 153.6	1 213.9	1 324.3	1 413.5	1 445.8
Capital												
Equity (adjusted)	219.6	246.3	256.1	269.2	283.9	314.0	322.0	339.8	357.6	384.9	427.4	427.2
Liabilities	396.3	419.0	439.2	489.9	512.5	527.2	537.3	548.2	575.1	650.6	684.9	706.9
Short-term	299.2	315.6	330.5	378.2	398.5	402.5	413.9	432.1	450.8	513.4	549.9	557.1
of which												
Liabilities to banks	48.6	51.8	55.3	58.9	61.8	53.7	52.2	51.1	45.1	52.2	54.8	56.0
Trade payables	75.3	75.3	76.0	86.2	82.0	78.6	78.2	84.2	86.7	96.8	104.1	96.1
Liabilities to affiliated companies	88.2	101.0	112.4	134.1	154.8	170.6	184.0	195.0	214.3	249.2	254.6	245.4
Payments received on account of orders	45.5	42.6	40.2	41.6	45.4	47.2	50.6	54.8	56.9	65.7	85.3	95.3
Long-term	97.1	103.4	108.7	111.7	114.1	124.7	123.4	116.1	124.3	137.2	135.0	149.8
of which												
Liabilities to banks	53.9	58.8	63.0	64.3	67.6	64.1	59.3	55.1	57.0	64.1	64.0	74.9
Liabilities to affiliated companies	34.6	36.9	37.0	33.9	33.2	41.5	41.2	39.1	43.5	43.9	40.0	42.9
Provisions	208.4	214.9	219.1	228.9	237.2	246.4	253.9	263.7	279.0	286.5	298.8	308.8
of which:												
Provisions for pensions	99.4	104.0	106.6	109.7	113.3	119.1	121.8	126.4	133.4	132.7	134.9	139.2
Half of the special tax-allowable reserve	6.2	6.3	6.9	6.7	6.3	5.1	4.8	4.2	4.4	4.5	3.7	3.4
Deferred income	1.5	1.4	2.0	1.7	1.8	1.7	1.7	1.8	2.1	2.2	2.3	2.8
Liabilities and provisions	606.2	635.3	660.4	720.5	751.5	775.3	792.9	813.8	856.3	939.4	986.1	1 018.5
Balance sheet total (adjusted)	825.8	881.6	916.5	989.7	1 035.4	1 089.3	1 114.9	1 153.6	1 213.9	1 324.3	1 413.5	1 445.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3 Manufacturing sector*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	1 565.2	1 771.9	1 978.3	2 010.2	2 013.1	2 053.3	2 070.3	2 062.2	2 164.0	2 230.6
Change in finished goods	- 2.6	13.6	21.0	11.1	11.7	10.7	10.1	9.2	14.5	18.9
Gross revenue	1 562.7	1 785.5	1 999.3	2 021.4	2 024.9	2 064.0	2 080.4	2 071.4	2 178.5	2 249.6
Interest and similar income	10.6	10.2	11.7	11.2	8.4	8.3	8.4	10.1	9.3	8.1
Other income	100.3	111.2	107.9	113.6	113.9	113.7	139.3	101.3	105.1	114.7
of which: Income from long-term equity investments	13.3	20.6	16.9	19.9	24.1	20.4	32.3	27.1	30.0	41.1
Total income	1 673.6	1 906.9	2 118.9	2 146.1	2 147.2	2 186.0	2 228.2	2 182.8	2 292.9	2 372.3
Cost of materials	926.5	1 084.0	1 250.7	1 265.7	1 264.4	1 271.2	1 271.9	1 258.8	1 335.3	1 385.8
Personnel expenses	313.7	322.7	340.2	353.6	367.4	380.4	393.4	397.7	413.8	434.7
Depreciation	63.4	59.7	61.6	62.4	62.7	63.0	64.6	67.5	68.6	70.1
of which: Depreciation of tangible fixed assets	55.3	53.9	53.2	55.2	56.1	56.8	57.7	60.5	61.4	63.6
Interest and similar expenses	22.3	27.6	30.1	27.4	27.2	27.9	37.6	22.8	27.4	38.0
Operating taxes	45.1	45.3	45.2	44.7	44.2	44.9	43.4	5.4	1.3	1.2
of which: Excise duties	43.8	43.9	43.9	43.4	42.9	43.4	42.1	4.2	0.0	0.0
Other expenses	265.6	284.2	297.1	301.2	299.7	306.0	344.7	329.0	332.8	345.3
Total expenses before taxes on income	1 636.5	1 823.5	2 024.8	2 054.8	2 065.5	2 093.4	2 155.6	2 081.1	2 179.2	2 275.2
Annual result before taxes on income	37.0	83.4	94.1	91.2	81.7	92.5	72.6	101.6	113.6	97.2
Taxes on income	13.7	18.9	24.1	20.9	20.4	23.6	22.6	23.3	24.1	21.4
Annual result	23.4	64.5	70.0	70.3	61.3	69.0	50.0	78.3	89.6	75.7
Profit and loss transfers (parent company)	11.7	15.7	18.5	16.4	19.5	25.0	27.2	27.5	27.8	27.1
Profit and loss transfers (subsidiary)	16.5	24.6	29.3	29.3	27.6	29.3	26.5	34.4	33.5	29.6
Profit for the year	18.5	55.6	59.2	57.4	53.2	64.6	50.7	71.4	84.0	73.3
Cash flow	80.8	110.8	136.5	127.9	136.2	139.3	150.3	147.1	156.8	162.1
II. Balance sheet										
Assets										
Intangible fixed assets	17.5	17.5	18.1	18.9	20.7	20.0	22.1	23.1	28.7	30.1
Tangible fixed assets	256.6	262.3	270.3	283.7	293.1	302.7	315.6	328.4	339.0	353.5
of which: Land and buildings	92.5	95.4	95.2	98.5	101.2	104.9	107.8	111.3	114.8	117.9
Inventories	237.0	262.4	288.5	294.8	297.3	302.9	307.8	315.8	330.6	352.0
Raw materials, consumables and supplies	57.2	65.1	72.2	71.6	71.5	72.2	72.8	75.2	81.9	89.6
Work in progress	89.2	98.8	108.2	111.1	112.7	116.2	119.4	124.6	127.2	136.8
Finished goods and merchandise	77.5	85.8	94.7	99.4	100.6	101.0	102.0	104.4	109.8	112.8
Prepayments (inventories)	13.1	12.7	13.4	12.7	12.6	13.5	13.6	11.7	11.7	12.8
Non-financial assets	511.1	542.2	576.9	597.4	611.1	625.6	645.5	667.4	698.4	735.6
Cash	94.7	101.0	90.3	99.4	104.6	103.9	106.6	109.9	114.2	122.6
Receivables	432.6	479.1	499.2	501.4	516.7	523.2	563.5	600.7	626.0	664.0
Short-term	397.7	454.1	472.4	473.7	486.0	490.2	527.1	560.9	573.9	591.1
of which										
Trade receivables	113.4	127.8	135.9	137.2	134.9	133.6	130.6	135.6	140.8	143.5
Receivables from affiliated companies	245.1	286.0	293.5	294.3	307.8	314.8	354.0	380.3	387.0	400.4
Long-term	34.9	25.0	26.8	27.7	30.7	33.0	36.4	39.9	52.1	72.9
of which: Loans to affiliated companies	14.4	16.5	17.3	20.1	23.0	25.7	29.1	32.5	44.1	64.7
Securities	48.6	41.2	41.8	42.4	47.0	50.4	54.8	55.1	59.1	58.9
Short-term securities	23.6	20.3	23.2	23.4	25.0	26.7	28.8	30.9	25.8	25.1
Long-term securities	25.0	20.9	18.5	19.0	21.9	23.7	26.1	24.2	33.3	33.8
Other long-term equity investments	321.9	352.1	369.8	400.2	404.5	429.4	481.5	495.8	530.3	572.3
of which: Goodwill	13.8	14.4	13.0	13.0	11.4	10.3	10.1	8.8	10.9	10.6
Prepaid expenses	3.9	3.8	3.8	4.1	4.2	4.8	5.2	5.8	5.9	6.2
Financial assets	901.8	977.2	1 004.9	1 047.5	1 077.0	1 111.7	1 211.5	1 267.3	1 335.4	1 424.0
Balance sheet total (adjusted)	1 412.9	1 519.4	1 581.8	1 644.8	1 688.1	1 737.3	1 857.0	1 934.6	2 033.7	2 159.6
Capital										
Equity (adjusted)	429.5	486.4	512.8	539.1	555.0	579.7	598.0	624.2	663.3	694.6
Liabilities	677.8	740.5	770.9	812.0	826.7	843.2	908.3	957.4	1 018.5	1 096.4
Short-term	512.4	564.1	604.7	622.3	623.6	631.2	687.8	719.1	738.6	796.2
of which										
Liabilities to banks	54.2	48.7	52.8	51.0	50.8	49.9	55.1	48.0	52.5	55.9
Trade payables	83.2	103.0	109.7	109.6	110.1	109.2	107.6	111.3	120.1	125.1
Liabilities to affiliated companies	234.9	263.1	285.1	307.2	310.1	318.8	366.8	396.9	411.4	450.3
Payments received on account of orders	91.6	100.6	106.4	103.7	103.5	105.6	105.4	107.6	102.1	106.0
Long-term	165.3	176.5	166.2	189.7	203.1	212.0	220.5	238.3	279.9	300.2
of which										
Liabilities to banks	72.4	71.9	69.6	72.3	73.5	73.2	79.0	77.9	78.3	82.2
Liabilities to affiliated companies	55.7	67.3	63.4	80.4	83.9	81.4	84.9	94.6	128.0	152.7
Provisions	301.3	288.2	293.8	289.5	301.4	308.3	343.7	344.6	341.4	357.7
of which:										
Provisions for pensions	140.6	122.1	122.0	124.9	132.3	133.8	147.4	139.0	139.1	154.0
Half of the special tax-allowable reserve	3.1	2.7	2.0	1.9	1.4	1.3	1.2	0.7	0.6	0.5
Deferred income	4.3	4.2	4.3	4.2	5.1	6.1	6.9	8.5	10.5	10.8
Liabilities and provisions	983.4	1 033.0	1 069.0	1 105.7	1 133.2	1 157.6	1 259.0	1 310.5	1 370.4	1 465.0
Balance sheet total (adjusted)	1 412.9	1 519.4	1 581.8	1 644.8	1 688.1	1 737.3	1 857.0	1 934.6	2 033.7	2 159.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3 Manufacturing sector*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.7	99.6	99.8	99.4	99.4	99.8	99.5	99.4	99.5	99.4	98.9	99.1
Change in finished goods	0.3	0.4	0.2	0.6	0.6	0.2	0.5	0.6	0.5	0.6	1.1	0.9
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.7	0.7	0.7	0.9	0.8	0.8	0.7	0.6	0.8	0.9	0.8
Other income	5.0	6.1	5.9	5.7	6.3	6.7	6.0	5.5	5.4	5.5	5.7	6.2
Total income	105.7	106.8	106.6	106.4	107.2	107.5	106.8	106.1	106.0	106.3	106.7	107.0
Cost of materials	54.8	55.6	55.8	57.8	58.6	57.8	57.9	58.7	59.9	61.0	61.8	62.3
Personnel expenses	22.7	22.1	22.1	20.7	20.5	21.1	20.9	20.0	19.5	18.5	17.7	17.6
Depreciation	4.3	4.4	4.3	4.2	4.2	4.3	4.3	4.0	3.6	3.6	3.4	3.7
Interest and similar expenses	1.2	1.2	1.2	1.3	1.5	1.5	1.3	1.3	1.2	1.3	1.4	1.5
Operating taxes	3.2	3.0	3.0	2.9	2.8	3.2	3.5	3.2	3.0	2.7	2.4	2.4
of which: Excise duties	2.9	2.9	2.8	2.8	2.7	3.1	3.4	3.1	2.9	2.6	2.3	2.3
Other expenses	15.4	15.5	15.9	15.0	15.4	15.6	15.4	15.1	14.7	14.5	14.4	15.6
Total expenses before taxes on income	101.6	101.7	102.3	102.0	102.9	103.4	103.3	102.3	101.8	101.6	101.0	103.0
Annual result before taxes on income	4.1	5.1	4.3	4.4	4.3	4.1	3.5	3.9	4.2	4.7	5.7	4.0
Taxes on income	1.1	1.4	1.3	1.3	1.1	1.0	1.0	1.1	1.1	1.1	1.2	1.1
Annual result	3.0	3.7	3.0	3.1	3.1	3.1	2.5	2.8	3.1	3.6	4.4	3.0
	Percentage of sales											
Annual result before taxes on income	4.1	5.1	4.3	4.5	4.3	4.1	3.5	3.9	4.2	4.7	5.7	4.1
Cash flow	.	8.6	7.7	8.1	7.9	8.0	7.3	7.4	7.7	7.7	8.6	7.2
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.9	1.0	1.0	1.1	1.1	1.3	1.3	1.3	1.2	1.1	1.1	1.1
Tangible fixed assets	22.7	21.8	21.9	21.2	21.2	20.5	20.2	19.8	18.7	17.7	17.5	18.2
Inventories	20.2	19.3	18.6	18.4	18.1	16.7	16.4	16.7	16.4	16.2	17.3	18.1
Cash	5.1	4.5	4.3	4.1	4.5	5.0	6.1	5.5	5.8	5.4	5.3	5.3
Receivables	32.0	32.7	33.1	33.0	33.5	33.7	32.1	32.0	32.0	33.4	33.7	32.0
Short-term	29.7	30.1	30.9	30.9	30.8	30.8	29.4	29.5	29.2	30.7	30.8	29.5
Long-term	2.2	2.6	2.2	2.2	2.7	2.9	2.7	2.4	2.8	2.7	2.9	2.5
Securities	3.5	3.7	3.6	3.4	2.5	2.8	3.3	4.0	3.2	4.0	3.2	2.9
Other long-term equity investments	15.5	16.6	17.2	18.5	18.8	19.6	20.3	20.5	22.4	21.9	21.6	22.2
Capital												
Equity (adjusted)	26.6	27.9	27.9	27.2	27.4	28.8	28.9	29.5	29.5	29.1	30.2	29.6
Liabilities	48.0	47.5	47.9	49.5	49.5	48.4	48.2	47.5	47.4	49.1	48.5	48.9
Short-term	36.2	35.8	36.1	38.2	38.5	37.0	37.1	37.5	37.1	38.8	38.9	38.5
Long-term	11.8	11.7	11.9	11.3	11.0	11.4	11.1	10.1	10.2	10.4	9.6	10.4
Provisions	25.2	24.4	23.9	23.1	22.9	22.6	22.8	22.9	23.0	21.6	21.1	21.4
of which: Provisions for pensions	12.0	11.8	11.6	11.1	10.9	10.9	10.9	11.0	11.0	10.0	9.5	9.6
Memo item: Sales	145.9	141.6	139.2	140.2	138.1	129.7	127.7	130.3	129.9	128.8	128.6	129.6
III. Other ratios												
	Percentage of sales											
Inventories	13.8	13.6	13.3	13.1	13.1	12.9	12.8	12.8	12.6	12.6	13.5	14.0
Short-term receivables	20.4	21.3	22.2	22.0	22.3	23.7	23.0	22.7	22.4	23.9	24.0	22.8
	Percentage of tangible fixed assets											
Equity (adjusted)	112.7	122.5	121.9	121.6	122.9	131.9	134.4	139.9	147.9	154.6	162.6	153.4
Long-term equity and liabilities	216.8	228.7	227.7	224.7	224.0	236.4	238.8	241.4	256.2	264.7	266.7	258.5
	Percentage of fixed assets											
Long-term equity and liabilities	121.8	121.9	119.9	113.6	112.2	112.7	110.9	110.3	110.3	110.7	111.0	109.2
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	103.8	105.1	104.3	97.1	96.3	100.5	99.7	98.6	99.7	99.5	97.0	93.4
Cash resources, short-term receivables and inventories	159.4	159.1	155.8	145.3	143.3	145.7	143.9	143.1	143.9	141.3	141.5	140.5
	Percentage of liabilities and provisions less cash											
Cash Flow	.	18.1	15.9	16.5	15.9	15.6	14.3	14.9	15.5	15.1	17.1	14.4
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.2	6.9	5.8	6.3	6.4	5.9	4.9	5.3	5.5	6.3	7.6	5.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3 Manufacturing sector*
Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	100.2	99.2	98.9	99.4	99.4	99.5	99.5	99.6	99.3	99.2
Change in finished goods	- 0.2	0.8	1.1	0.6	0.6	0.5	0.5	0.4	0.7	0.8
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.6	0.6	0.6	0.4	0.4	0.4	0.5	0.4	0.4
Other income	6.4	6.2	5.4	5.6	5.6	5.5	6.7	4.9	4.8	5.1
Total income	107.1	106.8	106.0	106.2	106.0	105.9	107.1	105.4	105.2	105.5
Cost of materials	59.3	60.7	62.6	62.6	62.4	61.6	61.1	60.8	61.3	61.6
Personnel expenses	20.1	18.1	17.0	17.5	18.1	18.4	18.9	19.2	19.0	19.3
Depreciation	4.1	3.3	3.1	3.1	3.1	3.1	3.1	3.3	3.1	3.1
Interest and similar expenses	1.4	1.5	1.5	1.4	1.3	1.4	1.8	1.1	1.3	1.7
Operating taxes	2.9	2.5	2.3	2.2	2.2	2.2	2.1	0.3	0.1	0.1
of which: Excise duties	2.8	2.5	2.2	2.1	2.1	2.1	2.0	0.2	0.0	0.0
Other expenses	17.0	15.9	14.9	14.9	14.8	14.8	16.6	15.9	15.3	15.4
Total expenses before taxes on income	104.7	102.1	101.3	101.7	102.0	101.4	103.6	100.5	100.0	101.1
Annual result before taxes on income	2.4	4.7	4.7	4.5	4.0	4.5	3.5	4.9	5.2	4.3
Taxes on income	0.9	1.1	1.2	1.0	1.0	1.1	1.1	1.1	1.1	1.0
Annual result	1.5	3.6	3.5	3.5	3.0	3.3	2.4	3.8	4.1	3.4
	Percentage of sales									
Annual result before taxes on income	2.4	4.7	4.8	4.5	4.1	4.5	3.5	4.9	5.3	4.4
Cash flow	5.2	6.3	6.9	6.4	6.8	6.8	7.3	7.1	7.2	7.3
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.2	1.2	1.1	1.1	1.2	1.2	1.2	1.2	1.4	1.4
Tangible fixed assets	18.2	17.3	17.1	17.2	17.4	17.4	17.0	17.0	16.7	16.4
Inventories	16.8	17.3	18.2	17.9	17.6	17.4	16.6	16.3	16.3	16.3
Cash	6.7	6.6	5.7	6.0	6.2	6.0	5.7	5.7	5.6	5.7
Receivables	30.6	31.5	31.6	30.5	30.6	30.1	30.3	31.1	30.8	30.7
Short-term	28.2	29.9	29.9	28.8	28.8	28.2	28.4	29.0	28.2	27.4
Long-term	2.5	1.6	1.7	1.7	1.8	1.9	2.0	2.1	2.6	3.4
Securities	3.4	2.7	2.6	2.6	2.8	2.9	3.0	2.8	2.9	2.7
Other long-term equity investments	22.8	23.2	23.4	24.3	24.0	24.7	25.9	25.6	26.1	26.5
Capital										
Equity (adjusted)	30.4	32.0	32.4	32.8	32.9	33.4	32.2	32.3	32.6	32.2
Liabilities	48.0	48.7	48.7	49.4	49.0	48.5	48.9	49.5	50.1	50.8
Short-term	36.3	37.1	38.2	37.8	36.9	36.3	37.0	37.2	36.3	36.9
Long-term	11.7	11.6	10.5	11.5	12.0	12.2	11.9	12.3	13.8	13.9
Provisions	21.3	19.0	18.6	17.6	17.9	17.7	18.5	17.8	16.8	16.6
of which: Provisions for pensions	9.9	8.0	7.7	7.6	7.8	7.7	7.9	7.2	6.8	7.1
Memo item: Sales	110.8	116.6	125.1	122.2	119.3	118.2	111.5	106.6	106.4	103.3
	Percentage of sales									
Inventories	15.1	14.8	14.6	14.7	14.8	14.8	14.9	15.3	15.3	15.8
Short-term receivables	25.4	25.6	23.9	23.6	24.1	23.9	25.5	27.2	26.5	26.5
	Percentage of tangible fixed assets									
Equity (adjusted)	156.7	173.8	177.8	178.2	176.8	179.6	177.1	177.5	180.4	181.1
Long-term equity and liabilities	269.4	281.5	278.4	282.8	284.2	287.1	286.4	285.1	294.5	299.6
	Percentage of fixed assets									
Long-term equity and liabilities	112.6	116.2	114.1	114.2	115.7	114.6	109.7	110.0	110.1	108.2
	Percentage of short-term liabilities									
Cash resources and short-term receivables	100.7	102.0	96.9	95.9	98.7	98.4	96.3	97.6	96.7	92.8
Cash resources, short-term receivables and inventories	147.0	148.5	144.6	143.2	146.4	146.3	141.1	141.5	141.4	137.0
	Percentage of liabilities and provisions less cash									
Cash Flow	9.1	11.9	13.9	12.7	13.2	13.2	13.0	12.3	12.5	12.1
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	3.2	6.1	6.3	5.9	5.2	5.6	4.7	5.2	5.8	5.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3a) Manufacture of food products, beverages and tobacco products*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<u>I. Income statement</u>												
Sales	152.7	151.8	150.2	156.7	162.9	161.3	161.6	165.9	167.2	173.1	182.8	194.7
Change in finished goods	0.0	0.2	0.0	0.3	0.4	0.0	0.2	0.2	0.3	0.3	0.6	0.5
Gross revenue	152.7	152.0	150.2	157.0	163.3	161.3	161.8	166.1	167.4	173.4	183.4	195.2
Interest and similar income	0.6	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.5	0.6	0.7	0.8
Other income	5.2	5.4	5.2	5.3	6.4	6.0	6.5	6.2	7.0	6.7	6.2	6.9
of which: Income from long-term equity investments	0.5	0.6	0.6	0.7	0.9	0.7	0.8	0.7	0.9	1.2	1.1	1.0
Total income	158.5	157.9	155.9	162.8	170.3	167.9	168.9	172.9	174.9	180.6	190.4	202.9
Cost of materials	91.9	91.2	88.0	92.9	97.0	94.3	95.5	99.4	99.7	105.0	114.0	121.7
Personnel expenses	19.8	19.5	20.0	20.7	21.5	21.6	21.7	22.5	22.3	21.8	21.8	23.0
Depreciation	5.8	5.7	5.4	5.5	5.5	5.5	5.5	6.0	5.1	5.5	6.3	5.6
of which: Depreciation of tangible fixed assets	5.4	5.3	5.1	5.1	5.0	4.9	5.1	5.4	4.8	5.1	5.2	5.2
Interest and similar expenses	1.6	1.6	1.6	1.7	1.9	1.7	1.7	1.6	1.5	1.7	1.9	2.0
Operating taxes	10.7	10.1	10.3	10.6	10.7	11.8	11.8	10.8	11.6	12.7	12.2	14.5
of which: Excise duties	8.9	9.2	9.1	9.6	9.6	10.7	11.1	10.2	11.0	12.2	11.5	13.8
Other expenses	24.1	24.4	25.2	25.8	26.9	26.7	26.2	26.4	26.7	26.9	28.5	29.9
Total expenses before taxes on income	154.0	152.5	150.5	157.2	163.4	161.5	162.4	166.7	167.0	173.7	184.7	196.8
Annual result before taxes on income	4.5	5.4	5.5	5.6	6.9	6.3	6.5	6.1	7.9	7.0	5.6	6.1
Taxes on income	1.4	1.6	1.6	1.5	1.4	1.6	1.3	1.3	1.5	1.5	1.3	1.2
Annual result	3.1	3.8	3.9	4.1	5.4	4.8	5.2	4.8	6.4	5.5	4.3	4.9
Profit and loss transfers (parent company)	- 0.1	0.0	- 0.1	- 0.1	0.0	0.2	0.1	0.2	0.1	0.2	0.3	0.2
Profit and loss transfers (subsidiary)	0.3	0.6	0.5	0.4	1.0	0.4	1.1	0.8	2.0	1.8	1.3	1.2
Profit for the year	2.7	3.1	3.3	3.7	4.4	4.5	4.2	4.2	4.5	4.0	3.3	3.9
Cash flow	.	9.4	9.8	10.2	10.8	10.5	11.4	10.9	11.5	11.2	10.2	11.3
<u>II. Balance sheet</u>												
Assets												
Intangible fixed assets	0.7	0.8	0.9	0.9	0.9	1.0	1.0	0.9	0.9	0.8	1.2	1.1
Tangible fixed assets	23.9	23.6	23.3	24.0	24.5	24.3	25.2	26.4	26.1	27.1	27.3	27.2
of which: Land and buildings	11.2	11.3	11.4	11.9	12.2	12.0	12.6	13.0	12.7	13.4	13.0	12.6
Inventories	11.8	11.5	11.7	12.1	12.3	12.3	12.0	12.1	12.4	12.4	13.1	13.6
Raw materials, consumables and supplies	4.3	4.4	4.4	4.7	4.8	4.6	4.5	4.4	4.4	4.5	4.9	4.7
Work in progress	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.3	1.4	1.2	1.4	1.4
Finished goods and merchandise	6.4	6.0	6.1	6.2	6.3	6.4	6.3	6.3	6.6	6.5	6.7	7.4
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	36.4	35.9	35.9	37.0	37.7	37.6	38.2	39.5	39.4	40.3	41.6	41.9
Cash	3.3	3.2	3.3	3.0	3.3	3.4	3.7	3.6	3.8	4.6	4.8	4.4
Receivables	21.7	23.6	24.6	25.0	26.4	25.6	26.9	28.1	27.2	29.1	35.6	36.2
Short-term	19.1	20.8	21.9	22.2	23.8	22.9	24.2	25.2	24.5	26.7	33.1	33.9
of which												
Trade receivables	10.2	10.2	10.4	11.0	11.6	11.0	10.9	11.4	11.4	11.8	13.4	12.8
Receivables from affiliated companies	6.5	7.9	8.4	7.9	9.2	9.0	10.6	11.1	10.6	12.0	16.0	17.4
Long-term	2.7	2.8	2.8	2.8	2.6	2.7	2.8	2.9	2.7	2.3	2.5	2.3
of which: Loans to affiliated companies	0.8	0.8	0.9	1.1	1.0	1.0	0.9	1.2	0.9	0.8	0.9	0.8
Securities	1.0	1.1	1.0	1.8	1.9	2.3	2.2	2.4	2.1	2.1	2.0	1.7
Short-term securities	0.7	0.7	0.5	1.1	1.3	1.3	1.1	1.4	1.2	1.1	1.1	0.9
Long-term securities	0.3	0.4	0.5	0.6	0.6	1.0	1.1	0.9	0.9	1.0	0.9	0.8
Other long-term equity investments	7.4	8.0	8.0	8.5	9.4	11.2	11.2	13.8	15.3	16.5	11.1	11.4
of which: Goodwill	0.3	0.3	0.4	0.5	0.6	0.5	0.8	0.9	1.0	0.8	0.9	1.1
Prepaid expenses	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Financial assets	33.6	36.2	37.1	38.5	41.2	42.7	44.4	48.2	48.7	52.7	53.9	54.1
Balance sheet total (adjusted)	70.0	72.1	73.1	75.4	78.9	80.3	82.6	87.6	88.2	93.0	95.5	96.0
Capital												
Equity (adjusted)	15.3	15.8	16.3	17.2	18.6	19.5	21.5	25.9	27.7	29.4	29.2	30.1
Liabilities	42.9	44.6	44.4	45.3	47.4	47.6	47.3	47.7	46.6	49.5	52.5	51.3
Short-term	29.4	29.6	30.0	30.7	32.5	32.7	32.5	33.3	33.0	35.2	38.4	37.6
of which												
Liabilities to banks	7.9	7.7	8.2	8.2	8.1	7.5	7.5	8.0	7.3	7.2	8.1	7.6
Trade payables	10.6	9.9	8.9	9.5	9.4	9.0	9.0	8.9	9.1	9.7	10.9	10.2
Liabilities to affiliated companies	6.1	7.1	8.1	8.5	9.8	10.3	11.0	11.5	12.0	14.1	14.1	14.3
Payments received on account of orders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Long-term	13.5	15.0	14.5	14.6	15.0	14.9	14.8	14.4	13.6	14.3	14.1	13.7
of which												
Liabilities to banks	9.9	10.8	10.4	10.3	10.2	9.9	9.4	8.9	8.3	8.6	8.6	8.8
Liabilities to affiliated companies	2.8	3.3	3.2	2.9	3.0	3.5	3.4	3.6	3.8	4.3	4.5	3.8
Provisions	11.7	11.7	12.3	12.8	12.8	13.1	13.7	13.9	13.8	14.1	13.7	14.4
of which:												
Provisions for pensions	4.8	4.9	5.1	5.5	5.7	5.5	5.9	6.0	6.0	6.0	5.7	5.9
Half of the special tax-allowable reserve	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.5	0.4
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Liabilities and provisions	54.7	56.3	56.8	58.2	60.3	60.8	61.1	61.7	60.5	63.6	66.3	65.9
Balance sheet total (adjusted)	70.0	72.1	73.1	75.4	78.9	80.3	82.6	87.6	88.2	93.0	95.5	96.0

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3a) Manufacture of food products, beverages and tobacco products*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	184.6	190.3	203.3	208.3	219.0	215.2	208.8	203.1	205.7	206.9
Change in finished goods	- 0.4	0.1	0.5	0.9	0.7	0.0	0.2	0.1	0.6	0.6
Gross revenue	184.2	190.4	203.8	209.2	219.7	215.3	209.0	203.2	206.3	207.6
Interest and similar income	0.6	0.5	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.3
Other income	6.2	8.1	6.8	6.8	7.1	7.3	6.8	4.6	4.2	4.5
of which: Income from long-term equity investments	0.5	0.9	1.1	1.3	1.3	1.1	1.0	0.6	0.6	0.9
Total income	191.0	199.1	211.0	216.5	227.2	223.0	216.1	208.2	210.9	212.3
Cost of materials	109.5	115.2	126.7	132.3	139.3	132.6	124.8	126.2	133.9	132.3
Personnel expenses	22.8	23.1	24.5	24.4	25.8	27.0	28.0	28.9	28.9	29.9
Depreciation	5.3	5.4	5.3	5.3	5.3	5.4	5.5	5.8	5.9	5.8
of which: Depreciation of tangible fixed assets	4.9	5.0	5.0	5.0	5.0	5.1	5.2	5.5	5.7	5.6
Interest and similar expenses	1.7	1.7	1.8	1.8	1.7	1.6	1.6	1.3	1.3	1.4
Operating taxes	15.3	15.0	14.7	14.6	14.6	14.8	14.5	4.4	0.2	0.2
of which: Excise duties	14.8	14.4	14.2	14.2	14.3	14.4	14.2	4.2	0.0	0.0
Other expenses	29.9	30.8	31.8	31.5	33.8	33.7	34.2	34.0	33.4	34.4
Total expenses before taxes on income	184.5	191.2	204.7	209.9	220.5	215.1	208.5	200.5	203.7	204.1
Annual result before taxes on income	6.5	7.9	6.3	6.6	6.7	7.8	7.6	7.6	7.2	8.3
Taxes on income	1.3	1.2	1.2	1.2	1.2	1.4	1.5	1.4	1.4	1.5
Annual result	5.2	6.7	5.2	5.4	5.5	6.5	6.2	6.2	5.8	6.8
Profit and loss transfers (parent company)	0.4	0.4	0.4	0.6	0.7	0.5	0.5	1.0	1.0	1.0
Profit and loss transfers (subsidiary)	1.8	2.1	1.9	1.8	1.8	1.8	2.1	2.4	1.8	2.1
Profit for the year	3.8	4.9	3.6	4.2	4.4	5.2	4.6	4.7	5.0	5.7
Cash flow	10.1	11.6	10.7	10.6	11.3	11.6	12.2	11.8	11.9	13.6
II. Balance sheet										
Assets										
Intangible fixed assets	0.9	1.1	1.2	1.0	1.1	0.9	1.0	1.1	1.2	1.2
Tangible fixed assets	26.7	27.5	29.0	30.0	31.5	33.3	34.6	36.4	37.0	38.5
of which: Land and buildings	11.9	12.5	13.0	13.2	13.6	13.9	14.2	14.8	14.9	15.4
Inventories	12.8	13.2	14.7	15.8	16.6	16.0	15.8	15.9	16.4	17.4
Raw materials, consumables and supplies	4.4	4.7	5.2	5.5	5.5	5.5	5.9	6.1	6.2	6.6
Work in progress	1.3	1.3	1.4	1.6	1.6	1.8	1.7	1.7	1.8	1.8
Finished goods and merchandise	6.9	7.1	8.0	8.7	9.3	8.6	8.1	7.9	8.2	8.8
Prepayments (inventories)	0.1	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Non-financial assets	40.4	41.9	45.0	46.9	49.2	50.2	51.4	53.3	54.5	57.1
Cash	5.5	5.3	4.8	5.0	6.1	6.4	6.8	7.3	6.9	7.0
Receivables	35.3	35.6	36.8	39.3	40.1	40.0	39.8	39.9	41.3	42.4
Short-term	33.3	34.0	35.0	37.6	38.4	38.2	38.0	38.3	33.5	34.3
of which										
Trade receivables	12.1	13.0	14.1	14.6	14.7	14.4	13.7	13.9	14.1	14.1
Receivables from affiliated companies	17.5	17.3	17.3	19.4	19.7	19.9	20.9	20.8	15.2	15.7
Long-term	2.0	1.6	1.7	1.7	1.8	1.9	1.8	1.7	7.8	8.1
of which: Loans to affiliated companies	0.9	0.7	0.8	0.7	0.8	0.8	0.7	0.7	6.8	7.0
Securities	1.6	1.4	1.7	1.3	1.4	1.3	1.3	1.1	1.3	1.4
Short-term securities	0.7	1.1	1.4	1.1	1.1	0.4	0.4	0.6	0.6	0.8
Long-term securities	0.8	0.4	0.3	0.2	0.3	0.9	0.9	0.5	0.7	0.7
Other long-term equity investments	10.3	12.2	11.9	12.1	12.2	12.1	11.9	12.5	12.3	13.7
of which: Goodwill	0.9	1.8	1.8	1.6	1.2	1.0	0.8	0.7	0.6	0.5
Prepaid expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	52.9	54.8	55.5	58.0	60.2	60.0	60.2	61.2	62.1	64.9
Balance sheet total (adjusted)	93.4	96.7	100.5	104.9	109.4	110.3	111.6	114.6	116.6	121.9
Capital										
Equity (adjusted)	29.7	32.3	32.7	33.2	35.4	37.5	39.0	40.8	41.9	44.6
Liabilities	49.6	50.5	53.6	57.6	59.3	58.3	57.6	58.9	59.6	61.3
Short-term	36.1	36.5	40.5	42.5	42.9	42.8	42.5	42.3	42.7	43.5
of which										
Liabilities to banks	7.1	7.1	7.3	7.4	6.7	6.7	6.5	5.6	6.0	6.4
Trade payables	9.4	10.2	11.2	12.0	12.4	11.5	11.2	11.4	11.7	11.6
Liabilities to affiliated companies	14.4	14.4	16.7	17.1	18.1	19.1	19.3	19.9	19.6	20.1
Payments received on account of orders	0.0	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1
Long-term	13.4	14.0	13.1	15.0	16.4	15.6	15.1	16.6	16.9	17.8
of which										
Liabilities to banks	8.7	8.0	8.1	7.9	9.0	8.5	8.0	8.5	8.7	9.1
Liabilities to affiliated companies	3.5	4.8	4.0	5.7	5.3	4.7	4.9	5.4	6.1	6.3
Provisions	13.9	13.6	13.6	14.0	14.5	14.3	14.9	14.8	15.0	16.0
of which:										
Provisions for pensions	5.2	5.0	5.2	5.3	5.7	5.4	5.7	5.0	5.1	5.5
Half of the special tax-allowable reserve	0.4	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0
Deferred income	0.3	0.3	0.6	0.2	0.1	0.1	0.1	0.0	0.1	0.1
Liabilities and provisions	63.7	64.4	67.8	71.7	73.9	72.7	72.6	73.7	74.7	77.4
Balance sheet total (adjusted)	93.4	96.7	100.5	104.9	109.4	110.3	111.6	114.6	116.6	121.9

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3a) Manufacture of food products, beverages and tobacco products*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	100.0	99.9	100.0	99.8	99.8	100.0	99.9	99.9	99.8	99.8	99.7	99.7
Change in finished goods	0.0	0.1	0.0	0.2	0.2	0.0	0.1	0.1	0.2	0.2	0.3	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.4
Other income	3.4	3.5	3.5	3.4	3.9	3.7	4.0	3.7	4.2	3.8	3.4	3.5
Total income	103.8	103.9	103.8	103.7	104.3	104.1	104.4	104.1	104.5	104.2	103.8	103.9
Cost of materials	60.2	60.0	58.6	59.2	59.4	58.5	59.0	59.9	59.5	60.6	62.1	62.4
Personnel expenses	13.0	12.8	13.3	13.2	13.2	13.4	13.4	13.5	13.3	12.6	11.9	11.8
Depreciation	3.8	3.7	3.6	3.5	3.4	3.4	3.4	3.6	3.0	3.2	3.4	2.9
Interest and similar expenses	1.1	1.1	1.0	1.1	1.2	1.1	1.0	1.0	0.9	1.0	1.0	1.0
Operating taxes	7.0	6.6	6.9	6.7	6.5	7.3	7.3	6.5	6.9	7.3	6.7	7.4
of which: Excise duties	5.8	6.0	6.0	6.1	5.9	6.6	6.8	6.2	6.6	7.0	6.3	7.1
Other expenses	15.8	16.1	16.7	16.4	16.5	16.5	16.2	15.9	16.0	15.5	15.5	15.3
Total expenses before taxes on income	100.9	100.4	100.2	100.1	100.1	100.2	100.4	100.4	99.7	100.2	100.7	100.8
Annual result before taxes on income	2.9	3.5	3.6	3.6	4.2	3.9	4.0	3.7	4.7	4.0	3.1	3.1
Taxes on income	0.9	1.0	1.1	1.0	0.9	1.0	0.8	0.8	0.9	0.9	0.7	0.6
Annual result	2.0	2.5	2.6	2.6	3.3	3.0	3.2	2.9	3.8	3.2	2.4	2.5
	Percentage of sales											
Annual result before taxes on income	2.9	3.5	3.6	3.6	4.2	3.9	4.0	3.7	4.7	4.0	3.1	3.1
Cash flow	.	6.2	6.5	6.5	6.6	6.5	7.1	6.6	6.9	6.5	5.6	5.8
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.0	1.1	1.3	1.2	1.2	1.2	1.3	1.1	1.0	0.9	1.2	1.1
Tangible fixed assets	34.1	32.7	31.9	31.8	31.0	30.3	30.5	30.1	29.6	29.1	28.5	28.4
Inventories	16.9	16.0	16.0	16.0	15.6	15.3	14.5	13.9	14.1	13.3	13.8	14.2
Cash	4.7	4.5	4.5	4.0	4.1	4.3	4.5	4.1	4.3	5.0	5.0	4.6
Receivables	31.1	32.7	33.7	33.1	33.4	31.8	32.6	32.0	30.9	31.3	37.3	37.7
Short-term	27.2	28.9	29.9	29.4	30.1	28.5	29.3	28.8	27.8	28.7	34.6	35.3
Long-term	3.8	3.8	3.8	3.7	3.3	3.3	3.3	3.3	3.0	2.5	2.7	2.4
Securities	1.4	1.6	1.4	2.3	2.5	2.8	2.7	2.7	2.4	2.3	2.1	1.7
Other long-term equity investments	10.5	11.1	10.9	11.3	11.9	13.9	13.6	15.8	17.4	17.8	11.6	11.9
Capital												
Equity (adjusted)	21.9	21.9	22.3	22.8	23.6	24.3	26.0	29.6	31.4	31.6	30.5	31.4
Liabilities	61.4	61.8	60.8	60.1	60.1	59.3	57.3	54.5	52.8	53.2	55.0	53.4
Short-term	42.0	41.0	41.0	40.7	41.2	40.7	39.3	38.0	37.4	37.9	40.2	39.2
Long-term	19.4	20.8	19.8	19.4	19.0	18.6	17.9	16.4	15.4	15.4	14.8	14.2
Provisions	16.7	16.2	16.8	17.0	16.2	16.3	16.6	15.9	15.7	15.1	14.4	15.0
of which: Provisions for pensions	6.9	6.9	7.0	7.3	7.2	6.9	7.2	6.9	6.8	6.5	6.0	6.2
Memo item: Sales	218.2	210.5	205.6	207.8	206.5	200.8	195.7	189.3	189.6	186.2	191.4	202.8
III. Other ratios												
	Percentage of sales											
Inventories	7.7	7.6	7.8	7.7	7.6	7.6	7.4	7.3	7.4	7.1	7.2	7.0
Short-term receivables	12.5	13.7	14.6	14.2	14.6	14.2	15.0	15.2	14.7	15.4	18.1	17.4
	Percentage of tangible fixed assets											
Equity (adjusted)	62.3	64.7	67.1	69.1	73.3	77.2	81.7	94.9	102.6	105.2	102.6	106.4
Long-term equity and liabilities	140.6	150.3	150.9	153.2	157.6	161.0	163.5	171.9	177.6	180.1	174.2	177.2
	Percentage of fixed assets											
Long-term equity and liabilities	98.8	103.2	103.1	103.6	105.4	101.4	103.9	104.6	104.4	105.1	115.3	117.1
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	78.2	83.9	85.4	85.8	87.3	84.5	89.2	90.7	89.5	92.2	101.6	104.2
Cash resources, short-term receivables and inventories	118.3	122.9	124.3	125.2	125.2	122.0	126.1	127.1	127.3	127.3	135.9	140.4
	Percentage of liabilities and provisions less cash											
Cash Flow	.	17.8	18.2	18.5	18.9	18.3	19.8	18.7	20.2	19.0	16.5	18.4
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.7	7.5	7.4	7.7	9.3	8.1	8.3	7.4	9.0	7.7	6.5	7.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3a) Manufacture of food products, beverages and tobacco products*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	100.2	99.9	99.7	99.6	99.7	100.0	99.9	100.0	99.7	99.7
Change in finished goods	- 0.2	0.1	0.3	0.4	0.3	0.0	0.1	0.0	0.3	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Other income	3.4	4.3	3.3	3.3	3.2	3.4	3.3	2.3	2.0	2.2
Total income	103.7	104.5	103.5	103.5	103.4	103.6	103.4	102.4	102.2	102.3
Cost of materials	59.5	60.5	62.2	63.2	63.4	61.6	59.7	62.1	64.9	63.7
Personnel expenses	12.4	12.1	12.0	11.7	11.7	12.5	13.4	14.2	14.0	14.4
Depreciation	2.9	2.8	2.6	2.5	2.4	2.5	2.6	2.8	2.8	2.8
Interest and similar expenses	0.9	0.9	0.9	0.9	0.8	0.7	0.8	0.6	0.7	0.7
Operating taxes	8.3	7.9	7.2	7.0	6.7	6.9	6.9	2.2	0.1	0.1
of which: Excise duties	8.0	7.6	7.0	6.8	6.5	6.7	6.8	2.1	0.0	0.0
Other expenses	16.2	16.2	15.6	15.1	15.4	15.7	16.4	16.7	16.2	16.6
Total expenses before taxes on income	100.2	100.4	100.4	100.3	100.4	99.9	99.8	98.7	98.7	98.3
Annual result before taxes on income	3.5	4.1	3.1	3.2	3.0	3.6	3.7	3.8	3.5	4.0
Taxes on income	0.7	0.6	0.6	0.6	0.5	0.6	0.7	0.7	0.7	0.7
Annual result	2.8	3.5	2.5	2.6	2.5	3.0	3.0	3.1	2.8	3.3
	Percentage of sales									
Annual result before taxes on income	3.5	4.1	3.1	3.2	3.1	3.6	3.7	3.8	3.5	4.0
Cash flow	5.5	6.1	5.3	5.1	5.1	5.4	5.8	5.8	5.8	6.6
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.0	1.2	1.2	1.0	1.0	0.8	0.9	0.9	1.0	1.0
Tangible fixed assets	28.6	28.5	28.9	28.6	28.8	30.2	31.0	31.8	31.7	31.6
Inventories	13.7	13.7	14.7	15.1	15.1	14.5	14.1	13.9	14.0	14.2
Cash	5.9	5.5	4.8	4.8	5.6	5.8	6.1	6.4	5.9	5.7
Receivables	37.8	36.8	36.6	37.4	36.7	36.3	35.7	34.9	35.4	34.8
Short-term	35.7	35.1	34.9	35.8	35.1	34.6	34.1	33.4	28.7	28.1
Long-term	2.1	1.7	1.7	1.6	1.6	1.7	1.6	1.5	6.7	6.6
Securities	1.7	1.5	1.7	1.2	1.3	1.2	1.2	1.0	1.1	1.2
Other long-term equity investments	11.0	12.6	11.8	11.6	11.2	10.9	10.7	10.9	10.5	11.3
Capital										
Equity (adjusted)	31.8	33.4	32.5	31.6	32.4	34.0	35.0	35.7	35.9	36.6
Liabilities	53.1	52.3	53.3	54.9	54.2	52.9	51.6	51.4	51.2	50.3
Short-term	38.7	37.8	40.3	40.5	39.2	38.8	38.1	36.9	36.6	35.7
Long-term	14.4	14.5	13.1	14.3	15.0	14.1	13.6	14.5	14.5	14.6
Provisions	14.8	14.1	13.5	13.3	13.3	13.0	13.3	12.9	12.8	13.1
of which: Provisions for pensions	5.6	5.2	5.2	5.0	5.3	4.9	5.1	4.3	4.4	4.5
Memo item: Sales	197.6	196.8	202.2	198.5	200.3	195.2	187.1	177.3	176.4	169.7
III. Other ratios										
	Percentage of sales									
Inventories	6.9	7.0	7.2	7.6	7.6	7.4	7.6	7.8	8.0	8.4
Short-term receivables	18.0	17.8	17.2	18.0	17.5	17.7	18.2	18.8	16.3	16.6
	Percentage of tangible fixed assets									
Equity (adjusted)	107.2	112.5	108.1	106.9	108.6	109.6	109.6	109.0	109.9	112.3
Long-term equity and liabilities	176.2	179.8	169.5	172.8	176.9	171.2	168.4	166.8	167.8	171.1
	Percentage of fixed assets									
Long-term equity and liabilities	119.7	120.3	116.0	119.0	123.0	119.5	119.4	119.8	108.7	109.2
	Percentage of short-term liabilities									
Cash resources and short-term receivables	109.5	110.4	101.9	102.7	106.3	105.1	106.7	109.3	96.1	96.7
Cash resources, short-term receivables and inventories	144.8	146.6	138.3	140.0	144.9	142.5	143.8	146.9	134.4	136.6
	Percentage of liabilities and provisions less cash									
Cash Flow	17.4	19.5	17.0	15.9	16.6	17.5	18.6	17.7	17.5	19.3
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	7.4	8.7	7.0	6.9	6.6	7.3	6.9	6.6	6.1	6.7

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3b) Manufacture of textiles, apparel, leather, leather goods and shoes*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	31.2	32.3	32.0	32.2	31.3	28.6	27.3	27.5	25.9	25.7	25.7	25.1
Change in finished goods	0.2	0.1	- 0.1	0.1	0.1	- 0.1	0.0	0.1	0.0	0.0	0.1	0.1
Gross revenue	31.4	32.4	31.9	32.3	31.4	28.5	27.3	27.5	25.9	25.8	25.8	25.3
Interest and similar income	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	1.4	1.6	1.4	1.4	1.5	1.4	1.8	1.8	1.2	1.2	1.3	1.3
of which: Income from long-term equity investments	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Total income	32.9	34.2	33.5	33.8	33.1	30.1	29.2	29.5	27.2	27.0	27.2	26.7
Cost of materials	18.6	19.3	18.5	19.0	18.5	16.6	15.8	16.0	15.1	15.1	15.3	15.0
Personnel expenses	6.9	7.0	7.1	6.9	6.7	6.2	5.9	5.7	5.4	5.2	5.1	5.1
Depreciation	1.0	1.1	1.1	1.1	1.1	1.0	1.0	0.8	0.7	0.7	0.7	0.8
of which: Depreciation of tangible fixed assets	0.9	1.0	1.0	0.9	0.9	0.8	0.7	0.7	0.6	0.6	0.6	0.6
Interest and similar expenses	0.5	0.5	0.5	0.5	0.6	0.5	0.4	0.4	0.4	0.3	0.4	0.4
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	4.8	5.1	5.2	5.2	5.3	5.0	5.1	4.9	4.6	4.7	4.7	4.7
Total expenses before taxes on income	31.8	33.0	32.5	32.7	32.3	29.3	28.3	27.8	26.2	26.1	26.3	26.1
Annual result before taxes on income	1.1	1.2	1.0	1.1	0.8	0.8	0.9	1.7	1.0	0.9	1.0	0.6
Taxes on income	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.2
Annual result	0.8	0.9	0.6	0.8	0.5	0.5	0.6	1.4	0.7	0.7	0.7	0.4
Profit and loss transfers (parent company)	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.3
Profit and loss transfers (subsidiary)	0.1	0.1	- 0.1	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1
Profit for the year	0.6	0.7	0.6	0.7	0.5	0.6	0.5	1.3	0.7	0.7	0.6	0.6
Cash flow	.	2.0	1.7	1.8	1.7	1.3	1.6	2.1	1.3	1.3	1.3	1.2
II. Balance sheet												
Assets												
Intangible fixed assets	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.3
Tangible fixed assets	3.8	4.0	3.9	3.8	3.9	3.5	3.4	3.3	3.2	2.9	2.9	3.0
of which: Land and buildings	1.9	1.9	1.9	1.8	1.9	1.8	1.7	1.7	1.7	1.5	1.4	1.4
Inventories	5.7	5.9	5.8	5.9	5.6	5.0	4.7	4.7	4.6	4.4	4.5	4.6
Raw materials, consumables and supplies	1.7	1.7	1.7	1.8	1.6	1.4	1.3	1.3	1.3	1.3	1.3	1.3
Work in progress	1.0	1.0	1.0	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7
Finished goods and merchandise	3.0	3.2	3.1	3.2	3.1	2.8	2.5	2.6	2.6	2.4	2.5	2.6
Prepayments (inventories)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial assets	9.6	10.0	9.9	9.8	9.7	8.7	8.2	8.1	8.0	7.6	7.8	7.8
Cash	0.8	0.8	0.9	0.9	0.9	1.0	1.1	1.2	1.2	1.2	1.0	1.0
Receivables	5.9	6.3	6.5	6.5	6.5	6.1	5.9	5.7	5.1	5.0	5.0	4.8
Short-term	5.5	5.9	6.0	6.0	6.1	5.7	5.4	5.2	4.7	4.6	4.6	4.3
of which												
Trade receivables	3.3	3.3	3.3	3.4	3.1	2.8	2.7	2.7	2.5	2.3	2.3	2.1
Receivables from affiliated companies	1.6	1.9	2.2	2.0	2.2	2.2	2.0	1.9	1.7	1.5	1.5	1.5
Long-term	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.3	0.4	0.4	0.5
of which: Loans to affiliated companies	0.3	0.3	0.3	0.3	0.2	0.3	0.4	0.3	0.2	0.3	0.3	0.4
Securities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1
Short-term securities	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1
Long-term securities	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0
Other long-term equity investments	1.1	1.2	1.2	1.3	1.2	1.3	1.4	1.9	1.9	1.7	1.6	1.6
of which: Goodwill	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1
Prepaid expenses	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial assets	7.9	8.6	8.7	8.9	8.8	8.6	8.6	9.1	8.4	8.2	7.9	7.6
Balance sheet total (adjusted)	17.6	18.6	18.6	18.7	18.5	17.2	16.8	17.2	16.4	15.8	15.7	15.4
Capital												
Equity (adjusted)	4.3	4.8	4.6	4.6	4.6	4.6	4.8	5.6	5.7	5.4	5.5	5.0
Liabilities	10.9	11.3	11.5	11.7	11.5	10.3	9.8	9.4	8.6	8.4	8.4	8.5
Short-term	7.5	7.9	8.1	8.4	8.4	7.6	7.2	7.1	6.3	5.9	6.1	6.2
of which												
Liabilities to banks	2.2	2.4	2.5	2.5	2.7	2.2	2.1	1.7	1.5	1.3	1.5	1.5
Trade payables	2.6	2.5	2.3	2.4	2.2	1.8	1.6	1.5	1.5	1.5	1.4	1.3
Liabilities to affiliated companies	1.7	1.8	2.2	2.4	2.4	2.5	2.5	2.8	2.5	2.4	2.3	2.5
Payments received on account of orders	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	3.3	3.4	3.5	3.3	3.1	2.8	2.6	2.3	2.3	2.4	2.3	2.3
of which												
Liabilities to banks	1.9	1.9	2.0	1.9	1.7	1.4	1.3	1.3	1.0	1.2	1.1	1.1
Liabilities to affiliated companies	1.2	1.2	1.2	1.1	1.1	1.1	0.9	0.8	0.7	0.8	0.8	0.8
Provisions	2.5	2.5	2.5	2.4	2.4	2.3	2.2	2.2	2.1	2.0	1.9	1.8
of which:												
Provisions for pensions	1.1	1.1	1.0	1.0	1.1	1.0	1.0	0.9	0.9	0.8	0.8	0.7
Half of the special tax-allowable reserve	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Deferred income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities and provisions	13.3	13.8	14.0	14.1	13.9	12.6	12.0	11.6	10.7	10.4	10.3	10.4
Balance sheet total (adjusted)	17.6	18.6	18.6	18.7	18.5	17.2	16.8	17.2	16.4	15.8	15.7	15.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3b) Manufacture of textiles, apparel, leather, leather goods and shoes*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<u>I. Income statement</u>										
Sales	22.5	24.1	25.5	24.8	24.1	25.4	25.4	25.2	25.7	25.4
Change in finished goods	- 0.3	0.1	0.3	0.1	0.0	0.2	0.0	0.1	0.1	0.1
Gross revenue	22.3	24.2	25.8	24.9	24.1	25.6	25.4	25.3	25.7	25.5
Interest and similar income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Other income	1.3	1.2	1.2	1.3	1.1	1.4	1.3	0.9	0.9	0.9
of which: Income from long-term equity investments	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.4
Total income	23.7	25.4	27.1	26.2	25.3	27.1	26.8	26.2	26.7	26.4
Cost of materials	12.9	14.1	15.5	14.6	14.2	14.9	14.6	14.3	14.5	14.3
Personnel expenses	4.7	4.7	4.8	4.8	4.7	4.9	5.1	5.2	5.2	5.3
Depreciation	0.7	0.6	0.6	0.8	0.5	0.5	0.6	0.6	0.7	0.7
of which: Depreciation of tangible fixed assets	0.6	0.5	0.5	0.7	0.5	0.5	0.5	0.5	0.6	0.6
Interest and similar expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	4.3	4.4	4.6	4.6	4.4	5.0	4.9	4.7	4.8	4.9
Total expenses before taxes on income	23.0	24.2	25.7	25.2	24.1	25.6	25.5	25.0	25.5	25.5
Annual result before taxes on income	0.8	1.2	1.3	1.0	1.2	1.5	1.4	1.2	1.2	1.0
Taxes on income	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Annual result	0.6	1.0	1.0	0.7	0.9	1.1	1.0	0.9	0.9	0.7
Profit and loss transfers (parent company)	0.0	0.0	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.2
Profit and loss transfers (subsidiary)	0.0	0.2	0.1	- 0.1	0.2	0.3	0.2	0.1	0.1	0.0
Profit for the year	0.5	0.9	0.9	1.0	0.9	1.1	1.1	1.0	1.0	0.8
Cash flow	1.2	1.5	1.7	1.4	1.5	1.7	1.7	1.5	1.5	1.5
<u>II. Balance sheet</u>										
Assets										
Intangible fixed assets	0.3	0.3	0.3	0.2	0.1	0.2	0.3	0.2	0.3	0.3
Tangible fixed assets	2.9	2.7	2.9	2.9	2.8	3.0	3.3	3.4	3.5	3.5
of which: Land and buildings	1.3	1.3	1.4	1.4	1.2	1.3	1.3	1.3	1.4	1.5
Inventories	4.1	4.4	4.8	4.5	4.4	4.7	4.8	4.8	5.0	5.2
Raw materials, consumables and supplies	1.1	1.3	1.4	1.3	1.3	1.3	1.3	1.2	1.3	1.3
Work in progress	0.6	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7
Finished goods and merchandise	2.3	2.4	2.7	2.6	2.4	2.7	2.8	2.8	3.0	3.0
Prepayments (inventories)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.2
Non-financial assets	7.4	7.4	8.0	7.6	7.3	7.9	8.4	8.5	8.9	9.0
Cash	1.3	1.2	1.1	1.1	1.1	1.3	1.4	1.5	1.4	1.4
Receivables	4.6	4.6	4.8	4.9	4.5	4.4	4.8	4.9	4.8	4.7
Short-term	4.2	4.2	4.4	4.6	4.1	4.1	4.4	4.4	4.4	4.3
of which										
Trade receivables	2.0	2.1	2.1	2.0	1.9	2.0	1.9	1.8	1.9	1.9
Receivables from affiliated companies	1.6	1.6	1.7	2.0	1.7	1.6	2.1	2.1	1.8	1.8
Long-term	0.4	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.4	0.3
of which: Loans to affiliated companies	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Securities	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.2
Short-term securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Long-term securities	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
Other long-term equity investments	1.7	1.5	1.6	1.6	1.5	1.5	1.8	1.9	2.0	1.9
of which: Goodwill	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.0	0.1	0.1
Prepaid expenses	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1
Financial assets	7.7	7.4	7.6	7.7	7.2	7.5	8.3	8.4	8.4	8.2
Balance sheet total (adjusted)	15.1	14.7	15.6	15.3	14.6	15.4	16.8	16.8	17.3	17.2
Capital										
Equity (adjusted)	5.3	5.3	5.6	5.9	5.6	6.0	6.9	6.7	7.2	7.3
Liabilities	7.9	7.7	8.3	7.7	7.3	7.6	8.1	8.3	8.4	8.0
Short-term	6.0	6.0	6.3	6.4	5.6	5.8	6.1	6.1	6.3	6.4
of which										
Liabilities to banks	1.3	1.2	1.3	1.5	1.1	1.0	1.1	1.0	1.0	1.3
Trade payables	1.2	1.3	1.4	1.2	1.2	1.3	1.2	1.2	1.2	1.2
Liabilities to affiliated companies	2.7	2.5	2.8	2.9	2.6	2.8	3.0	3.2	3.4	3.1
Payments received on account of orders	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long-term	2.0	1.7	1.9	1.4	1.6	1.8	2.1	2.2	2.0	1.7
of which										
Liabilities to banks	1.1	1.0	1.1	0.8	0.8	1.0	1.2	1.3	1.2	0.9
Liabilities to affiliated companies	0.6	0.5	0.6	0.4	0.5	0.6	0.6	0.8	0.7	0.7
Provisions	1.8	1.7	1.8	1.7	1.6	1.7	1.8	1.8	1.7	1.8
of which:										
Provisions for pensions	0.8	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7
Half of the special tax-allowable reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities and provisions	9.8	9.4	10.1	9.4	8.9	9.4	9.9	10.1	10.1	9.9
Balance sheet total (adjusted)	15.1	14.7	15.6	15.3	14.6	15.4	16.8	16.8	17.3	17.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3b) Manufacture of textiles, apparel, leather, leather goods and shoes*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.4	99.6	100.4	99.6	99.6	100.4	100.1	99.7	100.0	99.9	99.4	99.4
Change in finished goods	0.6	0.4	- 0.4	0.4	0.4	- 0.4	- 0.1	0.3	0.0	0.1	0.6	0.6
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.5
Other income	4.4	4.9	4.5	4.3	4.8	4.9	6.6	6.7	4.7	4.5	5.0	5.2
Total income	104.8	105.3	104.9	104.7	105.3	105.4	107.0	107.1	105.2	105.0	105.4	105.7
Cost of materials	59.3	59.3	58.1	58.9	58.8	58.1	58.0	58.1	58.2	58.7	59.4	59.4
Personnel expenses	22.0	21.7	22.3	21.2	21.5	21.6	21.5	20.8	20.7	20.1	19.8	20.1
Depreciation	3.2	3.4	3.6	3.3	3.6	3.5	3.6	3.0	2.8	2.7	2.8	3.3
Interest and similar expenses	1.5	1.5	1.5	1.6	1.8	1.7	1.6	1.3	1.4	1.3	1.5	1.8
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.2	15.7	16.2	16.2	17.0	17.6	18.9	17.7	17.9	18.4	18.1	18.7
Total expenses before taxes on income	101.4	101.7	101.9	101.3	102.8	102.6	103.6	101.0	101.1	101.3	101.7	103.4
Annual result before taxes on income	3.5	3.6	3.0	3.5	2.5	2.8	3.4	6.0	4.0	3.6	3.8	2.3
Taxes on income	1.1	1.0	1.1	1.0	0.9	1.0	1.1	1.1	1.2	0.9	1.1	0.8
Annual result	2.4	2.7	1.9	2.5	1.7	1.8	2.3	4.9	2.8	2.7	2.7	1.5
	Percentage of sales											
Annual result before taxes on income	3.5	3.7	3.0	3.5	2.6	2.8	3.4	6.0	4.0	3.6	3.8	2.3
Cash flow	.	6.2	5.3	5.5	5.4	4.7	5.8	7.6	5.1	5.0	5.0	4.7
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.6	0.6	0.6	0.6	0.8	0.8	0.9	0.8	1.0	1.6	1.8	1.9
Tangible fixed assets	21.7	21.4	21.1	20.3	21.4	20.6	20.0	19.0	19.6	18.4	18.7	19.3
Inventories	32.5	31.8	31.3	31.6	30.5	28.9	27.7	27.4	28.3	28.1	29.0	29.7
Cash	4.7	4.6	5.0	4.8	4.8	6.1	6.8	7.0	7.1	7.6	6.6	6.7
Receivables	33.7	34.2	34.8	34.8	35.1	35.2	35.0	33.0	31.0	31.5	31.9	31.1
Short-term	31.2	31.7	32.3	32.4	33.1	33.0	32.0	30.3	29.0	28.9	29.1	27.7
Long-term	2.5	2.5	2.5	2.4	2.0	2.3	3.0	2.7	2.0	2.6	2.8	3.4
Securities	0.4	0.5	0.6	0.7	0.7	0.6	1.2	1.4	1.3	1.3	1.3	0.9
Other long-term equity investments	6.1	6.7	6.3	6.7	6.5	7.5	8.1	11.1	11.4	11.0	10.4	10.2
Capital												
Equity (adjusted)	24.2	25.8	24.6	24.6	24.7	26.8	28.5	32.6	34.9	34.4	34.7	32.6
Liabilities	61.8	60.8	62.1	62.7	62.2	60.0	58.2	54.7	52.4	53.0	53.3	55.4
Short-term	42.7	42.6	43.3	44.9	45.7	43.9	42.8	41.4	38.7	37.6	38.7	40.2
Long-term	19.0	18.2	18.8	17.8	16.6	16.1	15.4	13.3	13.8	15.4	14.6	15.2
Provisions	13.9	13.4	13.3	12.7	13.0	13.1	13.2	12.7	12.7	12.6	12.0	12.0
of which: Provisions for pensions	6.2	6.0	5.6	5.5	5.8	5.7	5.8	5.3	5.5	5.4	4.8	4.8
Memo item: Sales	177.4	174.2	172.1	172.4	169.3	166.2	162.6	159.9	158.0	163.2	163.5	163.2
III. Other ratios												
	Percentage of sales											
Inventories	18.3	18.2	18.2	18.3	18.0	17.4	17.0	17.1	17.9	17.2	17.7	18.2
Short-term receivables	17.6	18.2	18.8	18.8	19.5	19.8	19.7	18.9	18.3	17.7	17.8	17.0
	Percentage of tangible fixed assets											
Equity (adjusted)	108.6	117.1	113.4	117.5	111.7	125.8	136.9	164.4	169.0	171.2	169.1	154.1
Long-term equity and liabilities	226.7	232.2	230.5	233.7	217.3	232.0	242.7	261.4	265.2	276.5	265.4	250.5
	Percentage of fixed assets											
Long-term equity and liabilities	162.3	162.4	162.5	161.2	156.4	158.2	156.6	152.5	158.9	163.1	160.1	151.5
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	84.3	85.5	86.7	84.0	84.1	89.8	92.7	92.6	95.6	99.8	94.7	86.9
Cash resources, short-term receivables and inventories	160.3	160.0	159.0	154.5	150.9	155.7	157.4	158.6	168.8	174.6	169.6	160.8
	Percentage of liabilities and provisions less cash											
Cash Flow	.	15.6	13.0	13.3	13.1	11.5	14.6	20.1	14.0	14.0	14.0	12.7
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.9	7.3	5.8	7.0	5.9	5.8	6.3	10.0	6.7	6.6	6.8	5.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3b) Manufacture of textiles, apparel, leather, leather goods and shoes*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	101.1	99.6	98.8	99.7	99.9	99.3	99.9	99.6	99.8	99.7
Change in finished goods	- 1.1	0.4	1.2	0.3	0.1	0.7	0.1	0.4	0.2	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.3	0.4	0.3	0.2	0.3	0.2	0.2	0.2	0.1
Other income	6.0	4.8	4.7	5.0	4.7	5.3	5.3	3.5	3.5	3.4
Total income	106.4	105.1	105.1	105.3	105.0	105.6	105.5	103.7	103.7	103.5
Cost of materials	57.7	58.5	60.1	58.7	58.7	58.3	57.5	56.7	56.3	55.9
Personnel expenses	21.1	19.5	18.5	19.4	19.4	19.0	20.0	20.4	20.3	20.9
Depreciation	3.1	2.4	2.3	3.2	2.3	2.1	2.3	2.5	2.7	2.9
Interest and similar expenses	1.5	1.3	1.3	1.3	1.0	1.0	1.0	0.8	0.8	0.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	19.4	18.3	17.8	18.5	18.4	19.4	19.3	18.4	18.8	19.2
Total expenses before taxes on income	103.0	100.1	100.0	101.2	99.9	99.9	100.1	98.9	99.0	99.7
Annual result before taxes on income	3.4	5.0	5.1	4.1	5.1	5.7	5.4	4.9	4.7	3.8
Taxes on income	0.9	1.0	1.1	1.2	1.1	1.3	1.3	1.2	1.1	1.2
Annual result	2.5	4.0	4.0	2.9	3.9	4.4	4.0	3.7	3.5	2.6
	Percentage of sales									
Annual result before taxes on income	3.4	5.1	5.2	4.2	5.1	5.7	5.4	4.9	4.7	3.8
Cash flow	5.3	6.1	6.6	5.7	6.0	6.8	6.6	6.1	6.0	5.9
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	2.2	2.0	1.9	1.2	0.9	1.2	1.8	1.5	1.8	1.8
Tangible fixed assets	19.5	18.3	18.8	18.9	19.4	19.5	19.8	19.9	20.3	20.3
Inventories	27.3	29.6	30.5	29.5	29.9	30.8	28.7	28.8	29.2	30.3
Cash	8.4	8.1	7.0	7.0	7.8	8.6	8.6	8.7	8.2	8.0
Receivables	30.4	30.9	30.5	32.1	30.6	28.6	28.6	28.8	27.8	27.2
Short-term	27.8	28.8	28.3	29.8	28.2	26.4	26.4	26.4	25.4	25.3
Long-term	2.6	2.1	2.2	2.4	2.4	2.3	2.2	2.4	2.3	1.9
Securities	1.0	0.8	0.6	0.6	0.9	1.0	1.1	1.0	0.7	1.0
Other long-term equity investments	11.0	10.0	10.3	10.3	10.1	9.9	11.0	11.0	11.6	11.1
Capital										
Equity (adjusted)	35.4	36.1	35.7	38.5	38.7	39.2	40.9	39.9	41.5	42.6
Liabilities	52.6	52.2	52.9	50.6	50.0	49.7	48.4	49.5	48.5	46.8
Short-term	39.5	40.4	40.6	41.5	38.8	37.8	36.2	36.4	36.8	37.2
Long-term	13.1	11.8	12.3	9.0	11.3	11.9	12.2	13.1	11.8	9.7
Provisions	11.9	11.6	11.4	10.9	11.2	11.1	10.5	10.5	9.9	10.6
of which: Provisions for pensions	5.0	4.4	4.1	4.0	4.3	3.9	4.0	4.1	3.8	4.1
Memo item: Sales	149.3	163.2	162.7	161.8	165.4	165.3	151.6	149.4	148.7	148.4
III. Other ratios										
	Percentage of sales									
Inventories	18.3	18.1	18.7	18.2	18.1	18.6	18.9	19.3	19.7	20.5
Short-term receivables	18.6	17.7	17.4	18.4	17.1	16.0	17.4	17.7	17.1	17.1
	Percentage of tangible fixed assets									
Equity (adjusted)	163.3	177.8	172.1	191.0	190.2	189.3	189.2	186.3	187.6	192.9
Long-term equity and liabilities	248.0	259.0	252.7	256.7	267.5	266.3	264.7	266.7	258.2	255.3
	Percentage of fixed assets									
Long-term equity and liabilities	150.8	160.9	156.5	156.3	163.0	165.0	161.7	161.1	156.2	157.3
	Percentage of short-term liabilities									
Cash resources and short-term receivables	93.0	92.8	88.1	89.4	93.9	93.8	97.9	97.4	92.1	90.2
Cash resources, short-term receivables and inventories	162.0	166.0	163.3	160.4	171.1	175.3	177.2	176.5	171.7	171.9
	Percentage of liabilities and provisions less cash									
Cash Flow	14.1	17.9	18.7	17.0	18.7	21.7	19.7	17.7	17.7	17.6
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	5.9	8.7	8.6	6.8	8.2	9.0	7.6	6.7	6.5	5.1

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3c) Manufacture of wood and paper products and printing*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	73.1	75.7	78.3	82.7	78.6	76.1	74.2	75.3	77.3	82.1	85.3	85.1
Change in finished goods	0.2	0.4	0.1	0.6	0.2	0.2	0.2	0.3	0.2	0.1	0.8	0.2
Gross revenue	73.3	76.1	78.4	83.4	78.8	76.3	74.4	75.6	77.5	82.2	86.1	85.3
Interest and similar income	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.2	0.3	0.4	0.4
Other income	2.9	3.4	3.4	4.1	4.2	3.8	3.7	3.0	3.2	3.6	3.3	3.6
of which: Income from long-term equity investments	0.4	0.4	0.4	0.6	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3
Total income	76.6	79.8	82.2	87.8	83.4	80.3	78.4	78.8	80.9	86.1	89.8	89.4
Cost of materials	36.6	38.5	39.6	44.5	41.3	40.1	38.9	39.7	41.6	45.5	48.8	49.1
Personnel expenses	19.1	19.3	19.8	19.6	18.6	18.2	17.7	17.3	17.1	17.2	17.1	16.9
Depreciation	4.3	4.4	4.8	4.7	4.4	4.3	4.0	3.7	3.7	3.8	3.9	4.2
of which: Depreciation of tangible fixed assets	4.0	4.1	4.3	4.5	4.2	4.1	3.8	3.6	3.6	3.6	3.8	4.1
Interest and similar expenses	1.3	1.3	1.3	1.4	1.4	1.3	1.2	1.1	1.1	1.2	1.3	1.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	12.3	13.2	13.5	14.1	13.9	13.6	13.6	13.8	14.2	15.0	14.9	15.4
Total expenses before taxes on income	73.7	76.7	79.1	84.5	79.8	77.6	75.5	75.5	77.8	82.7	86.1	87.0
Annual result before taxes on income	2.9	3.1	3.1	3.4	3.5	2.8	3.0	3.3	3.1	3.4	3.7	2.3
Taxes on income	0.8	1.0	0.9	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.6
Annual result	2.0	2.1	2.1	2.5	2.8	2.0	2.3	2.5	2.4	2.7	2.9	1.7
Profit and loss transfers (parent company)	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.1	0.2	0.3	0.0
Profit and loss transfers (subsidiary)	0.7	0.3	0.2	0.3	0.5	0.4	0.7	0.7	0.9	0.6	0.9	0.0
Profit for the year	1.5	1.9	1.9	2.2	2.3	1.9	1.8	2.0	1.7	2.3	2.3	1.7
Cash flow	.	7.1	7.3	7.3	6.8	6.0	6.0	6.1	6.8	7.0	6.4	6.3
II. Balance sheet												
Assets												
Intangible fixed assets	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.5	0.3	0.3	0.3	0.4
Tangible fixed assets	17.7	18.8	20.1	20.4	20.1	19.9	19.3	18.8	20.5	20.9	20.9	21.8
of which: Land and buildings	7.1	7.4	7.7	7.7	7.6	7.7	7.2	7.0	7.5	7.5	7.4	7.8
Inventories	7.9	8.3	8.6	9.2	8.3	8.1	8.0	7.8	8.0	8.2	9.2	8.8
Raw materials, consumables and supplies	2.9	3.0	3.2	3.5	3.0	3.0	2.9	2.9	3.0	3.1	3.4	3.3
Work in progress	1.8	1.8	1.8	1.9	1.7	1.7	1.7	1.7	1.7	1.5	1.9	1.9
Finished goods and merchandise	3.2	3.5	3.5	3.7	3.5	3.3	3.3	3.2	3.2	3.5	3.8	3.6
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	25.8	27.4	29.0	29.9	28.6	28.2	27.6	27.1	28.9	29.4	30.4	31.0
Cash	2.3	2.7	2.6	2.6	2.5	2.6	2.6	2.8	2.8	3.1	2.9	3.1
Receivables	12.7	13.3	14.6	15.2	15.7	15.2	15.0	14.0	15.1	16.7	16.3	16.6
Short-term	11.7	12.0	13.4	14.2	14.5	14.2	14.1	13.2	14.4	15.8	15.4	15.6
of which												
Trade receivables	6.8	6.8	7.6	8.0	7.6	7.1	6.8	6.4	6.6	7.1	7.2	6.4
Receivables from affiliated companies	3.6	3.6	4.3	4.5	5.2	5.4	5.6	5.4	6.3	6.8	6.3	7.2
Long-term	1.1	1.3	1.1	0.9	1.2	0.9	0.9	0.8	0.7	0.9	0.9	1.0
of which: Loans to affiliated companies	0.8	0.9	0.8	0.6	0.8	0.5	0.5	0.5	0.4	0.5	0.5	0.6
Securities	0.4	0.6	0.7	0.7	0.5	0.5	0.6	0.5	0.5	0.7	0.5	0.6
Short-term securities	0.3	0.5	0.6	0.5	0.3	0.3	0.4	0.4	0.3	0.4	0.3	0.3
Long-term securities	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Other long-term equity investments	2.9	3.3	3.5	3.6	2.9	3.4	3.2	3.2	3.2	3.2	3.3	3.4
of which: Goodwill	0.2	0.3	0.3	0.3	0.2	0.4	0.4	0.5	0.6	0.5	0.5	0.4
Prepaid expenses	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	18.5	20.1	21.6	22.2	21.8	21.9	21.6	20.7	22.0	23.9	23.4	24.0
Balance sheet total (adjusted)	44.3	47.5	50.6	52.1	50.4	50.1	49.2	47.8	50.8	53.3	53.8	55.0
Capital												
Equity (adjusted)	8.6	10.1	10.6	11.1	10.7	11.4	11.9	12.4	13.3	13.9	13.8	14.5
Liabilities	28.8	29.8	32.0	33.1	32.3	31.3	30.4	28.5	30.0	31.4	32.4	32.6
Short-term	17.4	17.8	19.6	20.6	20.3	19.7	19.2	18.2	19.1	20.1	21.3	21.2
of which												
Liabilities to banks	4.6	4.5	5.2	5.5	6.1	5.2	5.2	4.4	4.2	4.5	4.6	4.9
Trade payables	5.6	5.5	5.7	5.9	5.0	4.7	4.6	4.6	4.7	5.2	5.5	4.9
Liabilities to affiliated companies	4.0	4.3	5.1	5.4	5.8	6.4	6.1	5.9	7.0	7.5	7.8	8.2
Payments received on account of orders	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.7	0.5	0.9	0.9
Long-term	11.4	12.0	12.4	12.5	12.0	11.6	11.1	10.4	10.8	11.3	11.1	11.4
of which												
Liabilities to banks	7.7	8.1	8.5	8.7	8.3	8.1	7.6	6.9	7.3	7.3	7.6	7.7
Liabilities to affiliated companies	3.0	3.3	3.3	3.2	3.1	2.7	2.7	2.8	2.6	2.9	2.6	2.6
Provisions	6.9	7.5	7.9	7.7	7.3	7.3	7.0	6.9	7.4	7.9	7.5	7.9
of which:												
Provisions for pensions	3.3	3.6	3.8	3.7	3.2	3.2	3.0	3.0	3.1	3.3	3.2	3.2
Half of the special tax-allowable reserve	0.4	0.4	0.4	0.6	0.6	0.4	0.4	0.4	0.4	0.5	0.3	0.4
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1
Liabilities and provisions	35.7	37.3	40.0	40.9	39.7	38.6	37.4	35.4	37.5	39.4	39.9	40.5
Balance sheet total (adjusted)	44.3	47.5	50.6	52.1	50.4	50.1	49.2	47.8	50.8	53.3	53.8	55.0

* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification of

I. Enterprises by economic sector

3c) Manufacture of wood and paper products and printing*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<u>I. Income statement</u>										
Sales	78.2	83.5	88.2	86.2	86.3	86.5	84.2	87.2	88.2	90.8
Change in finished goods	- 0.3	0.6	0.4	0.3	0.3	0.3	0.3	0.3	0.5	0.8
Gross revenue	77.8	84.1	88.6	86.5	86.6	86.8	84.5	87.5	88.7	91.6
Interest and similar income	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	3.6	3.9	3.6	3.3	3.5	3.4	3.4	2.4	2.3	2.3
of which: Income from long-term equity investments	0.3	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3
Total income	81.7	88.2	92.5	90.0	90.2	90.5	88.2	90.1	91.2	94.1
Cost of materials	43.5	49.0	53.0	51.3	51.2	50.7	49.3	50.2	51.0	52.6
Personnel expenses	16.8	16.7	16.7	16.7	17.0	17.3	17.0	17.2	17.4	17.9
Depreciation	4.2	3.9	4.1	4.1	3.6	3.7	3.3	3.4	3.2	3.2
of which: Depreciation of tangible fixed assets	4.0	3.7	3.8	3.5	3.4	3.4	3.2	3.2	3.1	3.1
Interest and similar expenses	1.2	1.3	1.4	1.2	1.2	1.1	1.1	0.9	0.9	0.9
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.2	15.2	15.5	14.8	14.8	14.5	14.2	14.3	14.5	14.8
Total expenses before taxes on income	80.0	86.2	90.7	88.1	87.8	87.4	85.1	86.1	87.1	89.5
Annual result before taxes on income	1.7	2.0	1.8	1.9	2.4	3.0	3.2	4.0	4.0	4.6
Taxes on income	0.4	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.8
Annual result	1.3	1.5	1.3	1.4	1.8	2.4	2.5	3.3	3.4	3.9
Profit and loss transfers (parent company)	0.1	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.1
Profit and loss transfers (subsidiary)	0.6	0.7	0.4	0.3	0.4	0.7	0.7	1.1	1.0	1.2
Profit for the year	0.8	1.2	1.2	1.4	1.7	1.9	2.1	2.5	2.6	2.8
Cash flow	5.0	5.4	5.5	5.0	5.6	6.2	5.6	6.2	6.4	7.4
<u>II. Balance sheet</u>										
Assets										
Intangible fixed assets	0.5	0.4	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5
Tangible fixed assets	21.2	21.0	21.0	21.1	20.8	20.1	19.8	19.5	19.8	20.0
of which: Land and buildings	7.6	7.7	7.5	7.7	7.5	7.6	7.2	7.0	7.1	7.1
Inventories	8.1	9.2	9.6	9.5	9.5	9.7	9.7	9.8	9.8	10.8
Raw materials, consumables and supplies	2.9	3.5	3.6	3.5	3.6	3.6	3.6	3.6	3.6	4.0
Work in progress	1.7	2.1	2.1	2.3	2.2	2.4	2.4	2.4	2.5	2.8
Finished goods and merchandise	3.3	3.6	3.8	3.6	3.6	3.7	3.6	3.7	3.7	4.0
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	29.7	30.6	31.0	31.1	30.8	30.2	30.0	29.8	30.1	31.3
Cash	3.1	3.0	3.0	3.4	3.6	3.8	4.1	4.2	4.2	3.9
Receivables	15.9	15.7	16.4	16.4	16.3	16.7	16.3	17.2	17.2	18.0
Short-term	14.9	15.0	15.5	15.7	15.3	15.4	15.1	15.9	15.8	16.6
of which										
Trade receivables	5.9	6.4	6.4	6.0	5.9	5.7	5.6	5.8	5.8	5.9
Receivables from affiliated companies	7.1	7.0	7.4	8.0	7.7	8.1	7.8	8.4	8.3	8.8
Long-term	1.0	0.7	0.8	0.7	1.0	1.2	1.2	1.4	1.4	1.4
of which: Loans to affiliated companies	0.5	0.5	0.6	0.5	0.8	0.9	1.0	1.1	1.2	1.2
Securities	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Short-term securities	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Long-term securities	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other long-term equity investments	4.1	4.7	5.0	5.1	5.3	5.3	5.6	6.5	6.4	6.7
of which: Goodwill	0.6	0.9	0.8	0.7	0.6	0.6	0.6	0.5	0.4	0.4
Prepaid expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	24.0	24.1	25.0	25.4	25.9	26.4	26.6	28.5	28.4	29.3
Balance sheet total (adjusted)	53.7	54.8	56.0	56.5	56.7	56.6	56.6	58.3	58.4	60.6
Capital										
Equity (adjusted)	15.1	15.2	16.2	17.2	18.0	18.9	18.3	19.0	20.5	21.5
Liabilities	31.1	32.1	32.1	32.0	31.2	30.0	30.7	32.2	31.0	32.0
Short-term	20.1	20.3	20.7	21.0	20.1	19.4	20.5	21.2	20.2	21.9
of which										
Liabilities to banks	4.4	4.4	4.6	4.3	4.2	3.7	3.3	3.6	3.3	3.7
Trade payables	4.6	5.2	5.1	5.1	4.9	4.8	4.6	4.7	4.8	5.1
Liabilities to affiliated companies	7.9	7.4	7.8	8.4	7.7	7.6	9.0	9.4	8.5	9.2
Payments received on account of orders	0.8	1.0	1.0	1.2	1.2	1.3	1.4	1.4	1.5	1.7
Long-term	11.0	11.8	11.4	11.0	11.1	10.6	10.2	11.0	10.8	10.1
of which										
Liabilities to banks	7.3	7.7	6.7	6.5	6.3	5.1	5.2	5.3	5.4	4.9
Liabilities to affiliated companies	2.6	2.9	3.6	3.5	3.3	3.8	3.5	4.1	4.3	4.0
Provisions	7.4	7.5	7.7	7.2	7.4	7.7	7.5	7.0	6.8	7.1
of which:										
Provisions for pensions	3.2	3.3	3.4	3.3	3.5	3.7	3.7	3.3	3.1	3.2
Half of the special tax-allowable reserve	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0
Liabilities and provisions	38.6	39.6	39.8	39.3	38.7	37.7	38.3	39.3	37.9	39.1
Balance sheet total (adjusted)	53.7	54.8	56.0	56.5	56.7	56.6	56.6	58.3	58.4	60.6

* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification

I. Enterprises by economic sector

continued: 3c) Manufacture of wood and paper products and printing*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.8	99.5	99.8	99.2	99.8	99.8	99.7	99.6	99.7	99.9	99.1	99.8
Change in finished goods	0.2	0.5	0.2	0.8	0.2	0.2	0.3	0.4	0.3	0.1	0.9	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.5
Other income	4.0	4.5	4.4	4.9	5.3	5.0	5.0	3.9	4.1	4.4	3.8	4.2
Total income	104.4	104.9	104.8	105.3	105.8	105.4	105.4	104.3	104.4	104.8	104.3	104.7
Cost of materials	49.9	50.6	50.6	53.3	52.4	52.6	52.2	52.5	53.7	55.3	56.7	57.6
Personnel expenses	26.1	25.3	25.3	23.5	23.7	23.8	23.7	22.8	22.1	20.9	19.9	19.8
Depreciation	5.8	5.8	6.1	5.7	5.6	5.6	5.4	4.9	4.8	4.6	4.6	4.9
Interest and similar expenses	1.8	1.7	1.7	1.7	1.8	1.7	1.6	1.4	1.4	1.5	1.5	1.6
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.7	17.3	17.2	17.0	17.7	17.9	18.3	18.2	18.3	18.3	17.3	18.0
Total expenses before taxes on income	100.5	100.8	100.9	101.3	101.3	101.7	101.4	99.9	100.4	100.6	100.0	102.0
Annual result before taxes on income	3.9	4.1	3.9	4.0	4.5	3.7	4.0	4.3	4.0	4.1	4.3	2.7
Taxes on income	1.1	1.3	1.2	1.0	0.9	1.0	0.8	1.0	0.9	0.8	0.9	0.7
Annual result	2.8	2.8	2.7	3.0	3.6	2.7	3.1	3.4	3.1	3.3	3.4	2.0
	Percentage of sales											
Annual result before taxes on income	3.9	4.1	3.9	4.1	4.5	3.7	4.0	4.3	4.0	4.1	4.3	2.7
Cash flow	.	9.4	9.3	8.9	8.7	8.0	8.1	8.1	8.8	8.5	7.5	7.4
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.5	0.5	0.6	0.6	0.5	0.6	0.6	1.1	0.7	0.6	0.6	0.6
Tangible fixed assets	40.0	39.6	39.7	39.1	39.9	39.6	39.3	39.2	40.4	39.2	38.9	39.6
Inventories	17.9	17.6	17.0	17.7	16.4	16.1	16.2	16.2	15.8	15.4	17.1	16.1
Cash	5.1	5.7	5.2	4.9	4.9	5.3	5.2	5.8	5.6	5.8	5.4	5.7
Receivables	28.7	27.9	28.8	29.2	31.2	30.3	30.5	29.3	29.8	31.3	30.3	30.1
Short-term	26.3	25.3	26.5	27.3	28.8	28.4	28.6	27.7	28.4	29.6	28.6	28.4
Long-term	2.4	2.6	2.3	1.8	2.4	1.8	1.9	1.6	1.4	1.7	1.7	1.7
Securities	1.0	1.3	1.4	1.3	0.9	0.9	1.2	1.1	1.0	1.2	1.0	1.0
Other long-term equity investments	6.4	6.9	6.9	6.9	5.8	6.8	6.5	6.6	6.3	6.0	6.2	6.2
Capital												
Equity (adjusted)	19.3	21.4	21.0	21.4	21.3	22.8	24.1	25.9	26.3	26.2	25.7	26.4
Liabilities	64.9	62.7	63.3	63.5	64.0	62.5	61.7	59.7	59.0	59.0	60.2	59.2
Short-term	39.3	37.4	38.7	39.5	40.2	39.4	39.1	38.0	37.7	37.7	39.6	38.5
Long-term	25.7	25.3	24.6	24.0	23.8	23.1	22.6	21.7	21.3	21.2	20.7	20.7
Provisions	15.5	15.7	15.5	14.9	14.5	14.5	14.1	14.4	14.6	14.7	13.9	14.3
of which: Provisions for pensions	7.5	7.6	7.6	7.1	6.3	6.4	6.2	6.3	6.2	6.1	6.0	5.9
Memo item: Sales	165.1	159.5	154.8	158.9	156.0	151.9	150.8	157.5	152.0	154.1	158.7	154.6
III. Other ratios												
	Percentage of sales											
Inventories	10.8	11.0	11.0	11.1	10.5	10.6	10.7	10.3	10.4	10.0	10.8	10.4
Short-term receivables	15.9	15.8	17.1	17.2	18.4	18.7	18.9	17.6	18.7	19.2	18.1	18.3
	Percentage of tangible fixed assets											
Equity (adjusted)	47.8	53.2	52.2	53.8	52.7	56.9	60.4	64.1	64.0	65.7	65.2	65.5
Long-term equity and liabilities	132.2	137.5	133.9	134.9	130.0	132.1	134.5	135.3	133.1	136.6	134.2	133.0
	Percentage of fixed assets											
Long-term equity and liabilities	108.0	110.7	108.3	110.1	107.3	108.0	110.0	111.5	111.2	113.3	110.9	109.9
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	82.0	85.9	84.7	84.2	85.2	86.9	88.4	90.2	91.9	95.7	87.7	89.8
Cash resources, short-term receivables and inventories	127.4	132.8	128.5	128.9	125.9	127.7	129.9	132.9	133.7	136.4	130.9	131.6
	Percentage of liabilities and provisions less cash											
Cash Flow	.	20.6	19.6	19.1	18.3	16.8	17.3	18.7	19.7	19.2	17.2	16.9
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	7.6	7.2	6.8	7.6	8.4	6.7	7.2	7.6	6.9	7.4	7.8	5.7

* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification of

I. Enterprises by economic sector

continued: 3c) Manufacture of wood and paper products and printing*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	100.4	99.3	99.6	99.7	99.7	99.6	99.7	99.7	99.4	99.1
Change in finished goods	- 0.4	0.7	0.4	0.3	0.3	0.4	0.3	0.3	0.6	0.9
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.2
Other income	4.6	4.6	4.1	3.8	4.0	3.9	4.1	2.7	2.6	2.5
Total income	104.9	104.9	104.3	104.1	104.2	104.2	104.3	103.0	102.8	102.7
Cost of materials	55.9	58.2	59.8	59.3	59.2	58.4	58.3	57.4	57.5	57.4
Personnel expenses	21.6	19.8	18.8	19.3	19.6	20.0	20.1	19.7	19.6	19.5
Depreciation	5.3	4.7	4.6	4.7	4.2	4.2	3.9	3.9	3.6	3.5
Interest and similar expenses	1.5	1.6	1.5	1.4	1.4	1.3	1.4	1.0	1.0	1.0
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.3	18.1	17.5	17.1	17.0	16.7	16.8	16.3	16.4	16.2
Total expenses before taxes on income	102.7	102.5	102.3	101.9	101.4	100.7	100.6	98.4	98.2	97.7
Annual result before taxes on income	2.2	2.4	2.0	2.2	2.8	3.5	3.7	4.5	4.6	5.1
Taxes on income	0.5	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.9
Annual result	1.7	1.8	1.4	1.6	2.1	2.7	3.0	3.8	3.8	4.2
	Percentage of sales									
Annual result before taxes on income	2.2	2.4	2.0	2.2	2.8	3.5	3.7	4.6	4.6	5.1
Cash flow	6.4	6.4	6.2	5.8	6.5	7.2	6.7	7.1	7.2	8.1
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.8	0.7	0.8	0.9	0.8	0.8	0.9	0.8	0.8	0.8
Tangible fixed assets	39.5	38.4	37.5	37.4	36.7	35.5	35.0	33.5	33.8	33.0
Inventories	15.0	16.8	17.1	16.7	16.8	17.1	17.1	16.8	16.8	17.9
Cash	5.8	5.6	5.3	5.9	6.4	6.7	7.2	7.2	7.1	6.4
Receivables	29.5	28.7	29.2	29.1	28.8	29.4	28.8	29.5	29.4	29.8
Short-term	27.7	27.4	27.7	27.8	27.0	27.3	26.6	27.2	27.0	27.4
Long-term	1.8	1.3	1.5	1.3	1.8	2.1	2.2	2.3	2.4	2.3
Securities	1.0	0.6	0.6	0.5	0.5	0.6	0.6	0.6	0.6	0.7
Other long-term equity investments	7.7	8.6	8.9	9.0	9.4	9.4	9.9	11.1	10.9	11.0
Capital										
Equity (adjusted)	28.0	27.7	28.9	30.4	31.7	33.4	32.4	32.6	35.1	35.4
Liabilities	57.9	58.5	57.3	56.7	55.1	53.0	54.3	55.3	53.1	52.8
Short-term	37.4	37.0	37.0	37.2	35.4	34.3	36.2	36.5	34.5	36.1
Long-term	20.5	21.5	20.3	19.5	19.6	18.7	18.1	18.8	18.5	16.6
Provisions	13.9	13.7	13.7	12.8	13.1	13.5	13.3	12.0	11.7	11.7
of which: Provisions for pensions	5.9	5.9	6.1	5.9	6.2	6.6	6.6	5.6	5.3	5.4
Memo item: Sales	145.6	152.3	157.6	152.7	152.3	152.7	148.8	149.6	150.9	149.9
III. Other ratios										
	Percentage of sales									
Inventories	10.3	11.1	10.9	11.0	11.0	11.2	11.5	11.2	11.1	11.9
Short-term receivables	19.0	18.0	17.6	18.2	17.8	17.9	17.9	18.2	17.9	18.3
	Percentage of tangible fixed assets									
Equity (adjusted)	69.5	70.9	75.5	79.4	84.4	92.0	90.3	95.0	101.4	104.7
Long-term equity and liabilities	136.1	142.3	145.4	146.6	153.9	162.1	159.4	166.3	170.3	169.7
	Percentage of fixed assets									
Long-term equity and liabilities	108.9	112.8	113.6	114.9	117.7	122.2	118.4	118.8	122.1	120.8
	Percentage of short-term liabilities									
Cash resources and short-term receivables	91.0	89.8	90.1	91.3	95.0	100.0	94.3	95.1	99.7	94.5
Cash resources, short-term receivables and inventories	131.1	135.3	136.3	136.3	142.3	149.8	141.6	141.2	148.4	143.9
	Percentage of liabilities and provisions less cash									
Cash Flow	14.2	14.7	14.9	13.8	16.0	18.4	16.5	17.6	18.9	20.9
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	4.6	5.2	4.7	4.6	5.3	6.2	6.4	7.2	7.3	7.8

* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification

I. Enterprises by economic sector

3d) Manufacture of chemicals and pharmaceuticals*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	126.2	127.0	129.1	140.6	145.9	146.3	147.2	155.5	165.2	175.6	188.5	195.6
Change in finished goods	0.5	0.3	-0.1	0.8	0.5	0.0	0.3	0.5	0.5	0.9	1.0	0.6
Gross revenue	126.7	127.3	129.1	141.4	146.4	146.4	147.5	156.0	165.6	176.5	189.5	196.3
Interest and similar income	1.2	1.2	1.1	1.5	1.6	1.9	2.6	2.2	2.3	3.5	4.9	3.5
Other income	10.1	12.7	14.6	15.3	24.7	21.6	18.2	17.4	16.7	20.7	16.6	21.0
of which: Income from long-term equity investments	2.2	3.0	3.9	5.3	3.4	4.7	4.2	3.1	2.8	5.0	2.3	4.8
Total income	137.9	141.2	144.8	158.2	172.8	169.9	168.3	175.6	184.6	200.7	211.0	220.8
Cost of materials	62.2	64.5	66.4	76.9	79.4	78.4	78.4	81.9	88.8	97.7	106.6	112.3
Personnel expenses	28.1	27.9	27.5	27.1	28.6	28.9	28.9	27.5	30.4	29.9	31.1	31.2
Depreciation	7.2	7.4	7.3	8.7	8.1	8.1	9.4	8.6	8.6	10.5	8.1	8.7
of which: Depreciation of tangible fixed assets	6.6	6.5	6.6	7.3	7.4	7.1	7.0	6.9	6.8	7.5	7.5	7.1
Interest and similar expenses	1.6	1.9	1.9	3.0	3.4	3.5	3.6	3.8	4.3	5.5	7.2	7.9
Operating taxes	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	28.7	28.8	32.3	30.4	37.3	34.7	36.7	42.1	40.7	42.0	42.0	46.1
Total expenses before taxes on income	128.0	130.6	135.6	146.3	157.0	153.7	157.2	164.1	172.9	185.6	195.1	206.5
Annual result before taxes on income	9.9	10.6	9.2	11.9	15.8	16.2	11.1	11.5	11.8	15.1	15.9	14.3
Taxes on income	3.2	3.0	2.6	3.1	2.4	2.1	2.0	2.2	3.0	3.7	2.6	2.0
Annual result	6.7	7.6	6.6	8.8	13.3	14.1	9.2	9.4	8.8	11.4	13.3	12.3
Profit and loss transfers (parent company)	0.7	0.7	0.9	0.1	0.5	0.7	-0.4	1.4	2.7	10.3	7.7	3.9
Profit and loss transfers (subsidiary)	2.3	2.0	1.8	2.1	3.0	3.8	3.0	6.0	5.9	7.2	9.1	7.4
Profit for the year	5.1	6.4	5.7	6.9	10.9	11.0	5.8	4.7	5.6	14.5	11.9	8.8
Cash flow	.	14.3	16.7	18.8	24.1	21.1	16.6	19.7	24.2	22.4	23.4	22.4
II. Balance sheet												
Assets												
Intangible fixed assets	2.6	3.2	3.0	4.4	4.7	4.4	4.8	5.2	4.7	4.0	4.6	4.2
Tangible fixed assets	24.6	25.1	26.5	27.5	30.2	30.1	30.2	29.6	30.0	30.9	32.7	33.7
of which: Land and buildings	8.9	9.0	9.1	9.2	10.4	10.1	10.7	10.0	10.0	10.1	10.6	10.5
Inventories	15.4	15.9	16.6	17.3	18.0	17.7	17.4	19.3	19.4	20.4	22.8	24.3
Raw materials, consumables and supplies	4.1	4.1	4.4	4.5	4.6	4.4	4.4	5.0	5.1	5.2	5.7	6.2
Work in progress	3.7	3.7	3.1	2.8	3.0	4.6	4.1	5.7	5.2	5.4	6.5	7.0
Finished goods and merchandise	7.6	8.0	8.9	9.7	10.4	8.6	8.6	8.4	9.0	9.4	10.4	10.7
Prepayments (inventories)	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.2	0.1	0.4	0.3	0.4
Non-financial assets	42.6	44.1	46.1	49.2	52.9	52.2	52.4	54.1	54.1	55.3	60.1	62.2
Cash	5.2	3.3	5.3	2.6	3.5	4.3	8.0	4.9	10.9	6.4	8.0	9.3
Receivables	34.1	36.6	43.6	47.5	51.8	61.5	64.5	69.2	69.8	94.9	94.4	74.8
Short-term	30.0	33.5	40.9	42.8	46.5	51.3	58.5	63.9	61.0	86.5	83.1	69.5
of which												
Trade receivables	11.6	10.4	11.4	12.2	12.6	12.7	11.5	13.7	13.8	14.4	15.1	14.4
Receivables from affiliated companies	15.5	19.4	25.1	26.1	29.6	34.2	42.1	45.7	42.6	67.2	63.2	49.9
Long-term	4.1	3.1	2.7	4.7	5.3	10.1	6.0	5.2	8.8	8.4	11.3	5.4
of which: Loans to affiliated companies	2.1	2.2	2.1	3.6	3.4	8.5	3.7	4.0	5.8	4.9	8.2	2.1
Securities	3.8	3.0	2.2	1.9	2.1	1.9	3.0	2.4	4.5	7.6	7.0	5.2
Short-term securities	2.9	2.9	2.2	1.8	2.0	1.6	2.5	1.4	3.0	6.3	5.7	4.2
Long-term securities	1.0	0.1	0.1	0.2	0.2	0.3	0.5	1.0	1.5	1.3	1.3	1.1
Other long-term equity investments	38.9	43.7	49.5	55.7	59.9	63.8	61.5	67.5	82.8	99.9	100.6	113.1
of which: Goodwill	1.6	1.3	1.1	0.7	1.2	1.4	2.2	2.1	2.6	2.2	2.9	3.3
Prepaid expenses	0.2	0.2	0.3	0.3	0.5	0.5	0.5	0.5	0.4	0.5	0.4	0.5
Financial assets	82.3	86.8	100.9	108.0	117.9	131.9	137.5	144.6	168.4	209.2	210.5	203.0
Balance sheet total (adjusted)	124.9	130.9	147.0	157.2	170.8	184.1	189.9	198.7	222.5	264.5	270.6	265.2
Capital												
Equity (adjusted)	51.9	52.3	56.3	58.0	64.4	71.5	71.2	71.0	74.5	85.7	95.2	90.7
Liabilities	39.0	45.4	54.8	62.0	66.2	73.2	81.2	88.2	102.0	132.1	126.7	124.3
Short-term	31.2	35.1	43.5	49.1	53.8	50.1	57.9	67.0	73.1	96.4	92.1	91.4
of which												
Liabilities to banks	4.2	3.9	7.0	6.2	5.8	4.3	5.8	5.0	3.4	6.5	4.1	5.0
Trade payables	6.6	6.3	6.0	7.3	7.7	7.5	7.2	9.2	8.9	9.6	10.1	9.2
Liabilities to affiliated companies	16.1	19.6	23.9	25.1	33.6	31.8	37.9	44.9	54.0	67.7	66.6	60.2
Payments received on account of orders	0.7	0.6	0.6	0.6	0.4	0.9	1.7	2.5	2.4	2.9	4.6	5.2
Long-term	7.8	10.3	11.3	12.9	12.5	23.1	23.3	21.2	28.9	35.7	34.6	32.9
of which												
Liabilities to banks	2.7	3.4	5.5	6.1	6.6	7.5	6.7	5.5	6.6	10.3	7.1	9.6
Liabilities to affiliated companies	3.7	5.5	4.6	4.0	3.9	8.7	7.6	6.7	9.4	9.4	9.1	5.5
Provisions	33.7	33.1	35.7	36.9	39.6	39.1	37.3	39.1	45.6	46.3	48.2	49.6
of which:												
Provisions for pensions	19.7	20.0	21.2	21.9	22.5	23.3	22.0	23.6	27.0	28.0	29.5	31.0
Half of the special tax-allowable reserve	1.1	1.2	1.3	1.3	1.2	0.8	0.7	0.6	0.8	0.6	0.6	0.5
Deferred income	0.3	0.2	0.2	0.4	0.5	0.3	0.2	0.3	0.4	0.4	0.4	0.5
Liabilities and provisions	73.0	78.7	90.7	99.2	106.4	112.6	118.7	127.7	148.0	178.8	175.3	174.5
Balance sheet total (adjusted)	124.9	130.9	147.0	157.2	170.8	184.1	189.9	198.7	222.5	264.5	270.6	265.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3d) Manufacture of chemicals and pharmaceuticals*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	168.0	197.6	212.7	215.8	220.2	220.4	215.8	218.7	234.5	242.5
Change in finished goods	0.7	0.5	1.5	- 0.1	0.4	0.5	0.3	0.7	0.7	1.0
Gross revenue	168.6	198.1	214.2	215.7	220.6	220.8	216.1	219.4	235.2	243.6
Interest and similar income	2.6	2.3	2.4	2.4	1.4	1.8	1.6	2.6	2.3	2.1
Other income	16.9	19.5	19.3	20.3	22.1	22.4	27.7	21.0	24.8	23.3
of which: Income from long-term equity investments	3.2	4.7	4.3	4.5	5.8	5.8	8.3	7.8	7.1	5.9
Total income	188.2	220.0	235.9	238.4	244.1	245.1	245.5	243.0	262.3	269.0
Cost of materials	89.7	111.1	124.8	123.7	129.7	126.9	120.8	119.5	131.2	142.8
Personnel expenses	30.6	30.7	31.7	33.0	35.3	36.5	37.8	37.4	39.1	41.5
Depreciation	7.9	7.6	6.9	8.2	8.4	8.1	7.8	8.1	8.8	9.7
of which: Depreciation of tangible fixed assets	6.9	6.8	6.3	7.3	7.2	7.2	7.0	7.4	7.6	8.5
Interest and similar expenses	4.5	4.8	5.6	4.8	4.3	4.5	6.4	4.0	5.0	7.2
Operating taxes	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	43.2	47.5	47.1	51.3	47.3	48.2	53.9	50.5	51.7	52.3
Total expenses before taxes on income	176.0	201.8	216.1	221.0	225.2	224.2	226.8	219.7	236.0	253.7
Annual result before taxes on income	12.1	18.1	19.8	17.4	18.9	20.8	18.7	23.4	26.3	15.3
Taxes on income	2.4	3.2	3.4	3.1	3.2	3.9	4.2	3.8	3.7	2.4
Annual result	9.7	14.9	16.4	14.3	15.7	17.0	14.6	19.6	22.6	12.9
Profit and loss transfers (parent company)	4.6	4.5	5.3	4.4	5.8	10.0	5.3	9.4	5.3	7.9
Profit and loss transfers (subsidiary)	6.2	7.4	9.6	8.9	10.1	12.0	10.0	14.4	11.5	10.0
Profit for the year	8.2	12.0	12.1	9.8	11.4	15.0	9.9	14.6	16.3	10.8
Cash flow	14.8	17.5	21.1	21.5	25.2	24.6	25.2	26.9	32.4	25.4
II. Balance sheet										
Assets										
Intangible fixed assets	4.3	4.3	4.3	4.3	4.5	4.0	5.0	5.4	8.8	9.3
Tangible fixed assets	32.9	34.5	34.9	36.0	39.9	41.0	42.7	43.7	44.5	46.3
of which: Land and buildings	10.3	10.9	11.3	11.5	11.9	11.9	12.1	12.0	12.2	12.6
Inventories	22.2	24.4	27.1	26.9	26.8	27.0	27.0	27.8	30.1	32.6
Raw materials, consumables and supplies	5.7	6.8	7.3	7.1	7.2	7.2	7.2	7.6	8.6	8.9
Work in progress	6.6	6.3	6.2	5.5	5.9	6.2	8.8	8.9	9.5	10.6
Finished goods and merchandise	9.6	11.0	13.1	13.8	13.2	13.2	10.5	10.8	11.6	12.5
Prepayments (inventories)	0.3	0.4	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.6
Non-financial assets	59.4	63.2	66.2	67.3	71.1	72.1	74.6	76.8	83.4	88.3
Cash	10.8	10.2	9.6	8.1	9.0	8.6	12.3	11.0	20.3	15.7
Receivables	72.5	85.9	78.3	75.4	82.7	90.2	95.2	112.0	106.3	128.2
Short-term	65.1	80.2	72.5	69.3	76.3	82.6	86.8	103.3	94.3	97.3
of which										
Trade receivables	14.6	15.5	16.2	18.0	16.6	16.3	15.5	16.0	15.0	14.8
Receivables from affiliated companies	45.8	60.1	50.2	46.2	53.6	61.3	66.2	79.5	72.8	77.0
Long-term	7.4	5.6	5.8	6.1	6.5	7.6	8.4	8.7	12.0	30.9
of which: Loans to affiliated companies	2.0	2.4	2.4	4.2	4.5	5.8	6.6	6.8	10.1	28.8
Securities	5.3	3.4	4.3	4.8	2.6	2.4	1.6	1.3	1.8	1.7
Short-term securities	3.9	2.8	3.1	3.9	1.7	1.6	1.2	0.9	1.3	0.9
Long-term securities	1.3	0.6	1.2	0.9	0.9	0.8	0.4	0.5	0.5	0.9
Other long-term equity investments	109.0	114.1	118.7	129.1	128.1	133.5	159.1	167.8	158.4	162.9
of which: Goodwill	3.5	2.7	2.4	2.9	2.9	2.4	2.6	2.3	4.2	4.9
Prepaid expenses	0.4	0.4	0.4	0.4	0.5	0.6	0.6	1.0	0.8	0.8
Financial assets	198.0	214.0	211.2	217.8	222.9	235.2	268.9	293.0	287.6	309.3
Balance sheet total (adjusted)	257.4	277.1	277.5	285.1	294.1	307.3	343.5	369.8	371.0	397.6
Capital										
Equity (adjusted)	94.7	104.5	111.6	116.7	121.9	126.4	129.8	130.1	128.5	136.9
Liabilities	115.4	130.2	125.7	129.0	131.6	140.7	170.6	197.0	198.9	214.3
Short-term	78.0	91.7	98.3	100.8	96.4	98.6	130.2	147.7	147.7	159.2
of which										
Liabilities to banks	3.9	3.5	3.7	3.8	3.6	3.5	4.2	4.5	4.9	4.5
Trade payables	8.6	12.0	11.1	11.7	11.7	11.1	11.3	11.3	12.1	12.6
Liabilities to affiliated companies	53.7	63.8	69.4	73.0	69.7	75.1	102.9	119.5	119.7	125.1
Payments received on account of orders	5.1	4.8	5.7	4.2	4.4	4.4	5.1	5.1	5.3	6.4
Long-term	37.4	38.5	27.4	28.3	35.2	42.1	40.4	49.3	51.2	55.1
of which										
Liabilities to banks	9.0	6.5	6.9	8.8	8.7	9.9	9.5	9.8	7.3	11.7
Liabilities to affiliated companies	9.3	16.5	9.1	9.8	13.4	9.8	11.8	17.3	16.8	18.0
Provisions	46.8	41.8	39.5	38.7	40.0	39.6	42.4	42.0	42.9	45.7
of which:										
Provisions for pensions	29.5	23.4	21.1	21.0	22.1	21.5	23.5	22.2	22.0	24.9
Half of the special tax-allowable reserve	0.5	0.4	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1
Deferred income	0.6	0.6	0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.7
Liabilities and provisions	162.8	172.6	165.8	168.4	172.2	180.9	213.7	239.7	242.5	260.7
Balance sheet total (adjusted)	257.4	277.1	277.5	285.1	294.1	307.3	343.5	369.8	371.0	397.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3d) Manufacture of chemicals and pharmaceuticals*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.6	99.7	100.1	99.5	99.7	100.0	99.8	99.7	99.7	99.5	99.5	99.7
Change in finished goods	0.4	0.3	- 0.1	0.5	0.3	0.0	0.2	0.3	0.3	0.5	0.5	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	1.0	0.9	1.1	1.1	1.3	1.8	1.4	1.4	2.0	2.6	1.8
Other income	7.9	9.9	11.3	10.8	16.9	14.8	12.3	11.2	10.1	11.7	8.8	10.7
Total income	108.8	110.9	112.2	111.9	118.0	116.1	114.1	112.6	111.5	113.7	111.3	112.5
Cost of materials	49.1	50.6	51.4	54.4	54.2	53.6	53.1	52.5	53.6	55.3	56.3	57.2
Personnel expenses	22.2	21.9	21.3	19.2	19.5	19.7	19.6	17.6	18.3	16.9	16.4	15.9
Depreciation	5.7	5.8	5.7	6.2	5.6	5.6	6.4	5.5	5.2	5.9	4.3	4.4
Interest and similar expenses	1.3	1.5	1.5	2.1	2.3	2.4	2.4	2.5	2.6	3.1	3.8	4.0
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.7	22.6	25.0	21.5	25.5	23.7	24.9	27.0	24.6	23.8	22.2	23.5
Total expenses before taxes on income	101.1	102.6	105.0	103.5	107.2	105.0	106.6	105.2	104.4	105.1	102.9	105.2
Annual result before taxes on income	7.8	8.3	7.1	8.4	10.8	11.1	7.6	7.4	7.1	8.6	8.4	7.3
Taxes on income	2.5	2.3	2.0	2.2	1.7	1.5	1.3	1.4	1.8	2.1	1.4	1.0
Annual result	5.3	6.0	5.1	6.2	9.1	9.6	6.2	6.0	5.3	6.5	7.0	6.3
	Percentage of sales											
Annual result before taxes on income	7.8	8.4	7.1	8.5	10.8	11.1	7.6	7.4	7.1	8.6	8.4	7.3
Cash flow	.	11.3	12.9	13.4	16.5	14.4	11.3	12.7	14.6	12.7	12.4	11.5
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	2.1	2.4	2.1	2.8	2.8	2.4	2.5	2.6	2.1	1.5	1.7	1.6
Tangible fixed assets	19.7	19.2	18.0	17.5	17.7	16.3	15.9	14.9	13.5	11.7	12.1	12.7
Inventories	12.3	12.1	11.3	11.0	10.6	9.6	9.2	9.7	8.7	7.7	8.4	9.2
Cash	4.2	2.5	3.6	1.6	2.0	2.4	4.2	2.5	4.9	2.4	3.0	3.5
Receivables	27.3	28.0	29.6	30.2	30.4	33.4	33.9	34.8	31.4	35.9	34.9	28.2
Short-term	24.0	25.6	27.8	27.2	27.2	27.9	30.8	32.2	27.4	32.7	30.7	26.2
Long-term	3.3	2.3	1.8	3.0	3.1	5.5	3.1	2.6	4.0	3.2	4.2	2.0
Securities	3.1	2.3	1.5	1.2	1.2	1.0	1.6	1.2	2.0	2.9	2.6	2.0
Other long-term equity investments	31.1	33.4	33.7	35.4	35.1	34.7	32.4	34.0	37.2	37.8	37.2	42.7
Capital												
Equity (adjusted)	41.5	39.9	38.3	36.9	37.7	38.8	37.5	35.7	33.5	32.4	35.2	34.2
Liabilities	31.2	34.7	37.3	39.4	38.8	39.7	42.8	44.4	45.9	49.9	46.8	46.9
Short-term	25.0	26.8	29.6	31.2	31.5	27.2	30.5	33.7	32.9	36.4	34.1	34.5
Long-term	6.2	7.9	7.7	8.2	7.3	12.5	12.3	10.7	13.0	13.5	12.8	12.4
Provisions	27.0	25.2	24.3	23.4	23.2	21.3	19.6	19.7	20.5	17.5	17.8	18.7
of which: Provisions for pensions	15.7	15.3	14.4	13.9	13.2	12.7	11.6	11.9	12.2	10.6	10.9	11.7
Memo item: Sales	101.0	97.0	87.8	89.4	85.5	79.5	77.5	78.3	74.2	66.4	69.7	73.8
III. Other ratios												
	Percentage of sales											
Inventories	12.2	12.5	12.8	12.3	12.4	12.1	11.8	12.4	11.7	11.6	12.1	12.4
Short-term receivables	23.8	26.4	31.6	30.4	31.9	35.1	39.7	41.1	36.9	49.3	44.1	35.5
	Percentage of tangible fixed assets											
Equity (adjusted)	190.8	184.9	190.5	181.7	184.7	207.0	203.4	204.2	214.7	245.6	255.6	239.3
Long-term equity and liabilities	295.6	296.0	304.7	294.7	288.3	343.7	335.0	334.9	378.1	430.0	429.2	409.5
	Percentage of fixed assets											
Long-term equity and liabilities	113.1	111.5	110.1	101.7	100.3	109.1	113.9	107.3	102.7	103.9	106.3	98.6
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	122.3	113.1	111.1	96.0	96.7	114.2	119.4	104.9	102.4	102.9	105.2	90.7
Cash resources, short-term receivables and inventories	171.8	158.3	149.2	131.2	130.2	149.5	149.5	133.7	128.9	124.1	129.9	117.3
	Percentage of liabilities and provisions less cash											
Cash Flow	.	19.0	19.5	19.4	23.4	19.5	15.0	16.1	17.6	13.0	14.0	13.6
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.7	7.3	5.8	7.5	9.8	9.5	6.7	6.6	5.9	6.4	7.6	7.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3d) Manufacture of chemicals and pharmaceuticals*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.6	99.7	99.3	100.0	99.8	99.8	99.9	99.7	99.7	99.6
Change in finished goods	0.4	0.3	0.7	0.0	0.2	0.2	0.1	0.3	0.3	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.5	1.2	1.1	1.1	0.6	0.8	0.8	1.2	1.0	0.9
Other income	10.0	9.9	9.0	9.4	10.0	10.2	12.8	9.6	10.5	9.6
Total income	111.6	111.0	110.1	110.5	110.6	111.0	113.6	110.8	111.5	110.4
Cost of materials	53.2	56.1	58.2	57.4	58.8	57.4	55.9	54.5	55.8	58.6
Personnel expenses	18.1	15.5	14.8	15.3	16.0	16.5	17.5	17.0	16.6	17.0
Depreciation	4.7	3.8	3.2	3.8	3.8	3.7	3.6	3.7	3.8	4.0
Interest and similar expenses	2.7	2.4	2.6	2.2	1.9	2.0	3.0	1.8	2.1	3.0
Operating taxes	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	25.6	24.0	22.0	23.8	21.5	21.8	24.9	23.0	22.0	21.5
Total expenses before taxes on income	104.4	101.9	100.9	102.4	102.1	101.5	104.9	100.1	100.3	104.2
Annual result before taxes on income	7.2	9.2	9.2	8.1	8.6	9.4	8.7	10.6	11.2	6.3
Taxes on income	1.4	1.6	1.6	1.5	1.5	1.7	1.9	1.7	1.6	1.0
Annual result	5.8	7.5	7.6	6.6	7.1	7.7	6.7	8.9	9.6	5.3
	Percentage of sales									
Annual result before taxes on income	7.2	9.2	9.3	8.1	8.6	9.5	8.7	10.7	11.2	6.3
Cash flow	8.8	8.8	9.9	9.9	11.5	11.2	11.7	12.3	13.8	10.5
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.7	1.5	1.5	1.5	1.5	1.3	1.5	1.4	2.4	2.3
Tangible fixed assets	12.8	12.5	12.6	12.6	13.6	13.4	12.4	11.8	12.0	11.7
Inventories	8.6	8.8	9.8	9.4	9.1	8.8	7.9	7.5	8.1	8.2
Cash	4.2	3.7	3.4	2.8	3.1	2.8	3.6	3.0	5.5	4.0
Receivables	28.2	31.0	28.2	26.5	28.1	29.3	27.7	30.3	28.7	32.2
Short-term	25.3	28.9	26.1	24.3	25.9	26.9	25.3	27.9	25.4	24.5
Long-term	2.9	2.0	2.1	2.1	2.2	2.5	2.4	2.4	3.2	7.8
Securities	2.0	1.2	1.6	1.7	0.9	0.8	0.5	0.4	0.5	0.4
Other long-term equity investments	42.4	41.2	42.8	45.3	43.6	43.4	46.3	45.4	42.7	41.0
Capital										
Equity (adjusted)	36.8	37.7	40.2	40.9	41.4	41.1	37.8	35.2	34.6	34.4
Liabilities	44.8	47.0	45.3	45.3	44.8	45.8	49.7	53.3	53.6	53.9
Short-term	30.3	33.1	35.4	35.3	32.8	32.1	37.9	39.9	39.8	40.0
Long-term	14.5	13.9	9.9	9.9	12.0	13.7	11.8	13.3	13.8	13.9
Provisions	18.2	15.1	14.2	13.6	13.6	12.9	12.4	11.4	11.6	11.5
of which: Provisions for pensions	11.5	8.4	7.6	7.4	7.5	7.0	6.9	6.0	5.9	6.3
Memo item: Sales	65.2	71.3	76.7	75.7	74.9	71.7	62.8	59.1	63.2	61.0
III. Other ratios										
	Percentage of sales									
Inventories	13.2	12.3	12.7	12.5	12.2	12.3	12.5	12.7	12.8	13.4
Short-term receivables	38.7	40.6	34.1	32.1	34.6	37.5	40.2	47.2	40.2	40.1
	Percentage of tangible fixed assets									
Equity (adjusted)	254.5	269.5	285.2	289.1	274.7	280.5	272.5	265.3	241.3	245.9
Long-term equity and liabilities	435.7	430.2	409.9	411.8	404.3	422.0	407.0	411.2	379.0	389.8
	Percentage of fixed assets									
Long-term equity and liabilities	104.6	104.8	97.3	94.2	99.8	101.7	90.0	89.3	90.1	86.7
	Percentage of short-term liabilities									
Cash resources and short-term receivables	102.2	101.6	86.6	80.7	90.2	94.1	77.1	77.9	78.5	71.6
Cash resources, short-term receivables and inventories	130.7	128.3	114.2	107.4	118.0	121.6	97.8	96.7	98.9	92.1
	Percentage of liabilities and provisions less cash									
Cash Flow	9.7	10.7	13.5	13.4	15.5	14.3	12.5	11.8	14.6	10.4
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	5.5	7.1	7.9	6.7	6.8	7.0	6.1	6.4	7.4	5.1

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	84.6	87.5	90.8	95.1	97.2	93.8	93.9	96.9	99.5	110.8	117.5	119.5
Change in finished goods	0.4	0.6	0.3	0.9	0.4	0.4	0.3	0.6	0.3	0.2	1.2	0.5
Gross revenue	85.0	88.1	91.1	96.0	97.6	94.2	94.2	97.5	99.8	111.0	118.7	120.0
Interest and similar income	0.4	0.4	0.4	0.5	0.6	0.5	0.5	0.4	0.5	0.6	0.7	0.7
Other income	4.3	4.7	5.0	5.4	5.9	6.2	6.2	5.5	5.8	5.9	6.4	6.4
of which: Income from long-term equity investments	0.6	0.6	0.7	0.8	0.9	0.9	1.0	0.7	0.8	1.0	0.9	0.7
Total income	89.6	93.2	96.5	101.9	104.1	100.9	100.9	103.4	106.1	117.5	125.8	127.1
Cost of materials	42.0	43.9	45.3	48.8	49.6	47.2	47.7	50.5	53.0	60.7	65.9	67.0
Personnel expenses	22.3	22.8	23.3	24.1	25.0	24.5	24.0	23.7	23.6	24.4	25.3	25.9
Depreciation	5.3	5.2	5.3	5.4	5.4	5.6	5.5	4.6	4.6	4.6	5.1	5.1
of which: Depreciation of tangible fixed assets	4.9	4.9	4.9	4.9	4.9	4.7	4.5	4.3	4.1	4.1	4.7	4.6
Interest and similar expenses	1.3	1.4	1.4	1.6	1.8	1.7	1.5	1.5	1.5	1.6	1.7	1.7
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.9	15.5	16.4	17.1	18.3	18.3	17.9	18.2	18.1	19.7	21.0	21.7
Total expenses before taxes on income	85.9	88.9	91.7	97.1	100.2	97.3	96.7	98.5	100.9	111.2	119.2	121.6
Annual result before taxes on income	3.7	4.4	4.8	4.8	3.9	3.5	4.2	4.9	5.2	6.3	6.6	5.5
Taxes on income	1.1	1.2	1.3	1.2	1.1	1.0	1.1	1.2	1.3	1.3	1.3	1.1
Annual result	2.7	3.2	3.5	3.6	2.8	2.5	3.1	3.7	3.8	5.0	5.2	4.4
Profit and loss transfers (parent company)	0.0	0.0	0.0	- 0.2	- 0.2	0.2	0.3	0.1	0.2	0.2	0.2	0.3
Profit and loss transfers (subsidiary)	0.6	0.5	0.7	1.0	0.9	0.8	0.9	1.3	1.2	1.3	1.8	1.6
Profit for the year	2.1	2.6	2.8	2.5	1.8	2.0	2.5	2.5	2.8	4.0	3.7	3.1
Cash flow	.	9.0	9.4	8.9	8.7	8.4	8.6	8.0	8.6	10.0	10.9	9.8
II. Balance sheet												
Assets												
Intangible fixed assets	0.3	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.8	0.7	0.8
Tangible fixed assets	19.9	20.0	20.9	21.6	22.4	22.0	21.2	21.6	20.8	22.2	23.2	25.7
of which: Land and buildings	8.6	8.7	9.2	9.6	10.0	9.7	9.5	9.6	9.0	9.6	9.7	10.8
Inventories	10.7	11.1	11.6	12.4	12.2	12.1	11.4	12.0	12.3	13.1	15.0	15.5
Raw materials, consumables and supplies	2.9	3.0	3.2	3.5	3.5	3.4	3.3	3.6	3.7	4.0	4.5	4.7
Work in progress	2.4	2.6	2.8	3.0	2.8	2.7	2.4	2.6	2.5	2.7	3.2	3.2
Finished goods and merchandise	5.2	5.3	5.4	5.8	5.9	5.8	5.6	5.6	5.9	6.1	7.0	7.3
Prepayments (inventories)	0.1	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.3	0.2
Non-financial assets	30.9	31.6	33.0	34.5	35.1	34.6	33.1	34.2	33.7	36.0	38.9	42.0
Cash	3.6	3.2	3.2	2.8	2.9	3.2	3.9	4.1	4.7	4.4	3.8	4.2
Receivables	17.6	19.7	21.2	22.5	23.5	23.2	23.3	22.9	23.7	26.9	25.5	25.4
Short-term	16.4	17.8	19.5	20.9	21.4	21.6	21.4	21.3	21.9	25.0	24.1	23.8
of which												
Trade receivables	7.7	7.5	8.5	8.9	8.7	8.2	8.0	7.9	7.9	9.2	9.1	8.3
Receivables from affiliated companies	6.7	8.0	8.9	9.9	10.4	11.2	11.2	10.9	11.7	12.8	11.9	12.2
Long-term	1.2	1.9	1.7	1.6	2.1	1.6	1.8	1.6	1.8	1.9	1.4	1.7
of which: Loans to affiliated companies	0.8	1.3	1.2	1.0	1.5	1.1	1.3	0.9	1.1	1.0	0.9	1.0
Securities	0.4	0.4	0.5	0.6	0.5	0.4	0.7	0.9	0.9	0.9	1.0	1.2
Short-term securities	0.2	0.2	0.2	0.5	0.4	0.3	0.6	0.4	0.4	0.4	0.4	0.3
Long-term securities	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.5	0.4	0.6	0.5	0.8
Other long-term equity investments	5.9	7.3	9.0	9.7	11.2	10.9	10.2	11.2	13.8	13.9	12.1	11.3
of which: Goodwill	0.3	0.3	0.4	0.5	0.6	0.7	0.5	0.6	0.6	0.7	0.7	1.0
Prepaid expenses	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Financial assets	27.7	30.8	34.1	35.7	38.3	37.9	38.3	39.3	43.3	46.3	42.6	42.3
Balance sheet total (adjusted)	58.6	62.4	67.1	70.2	73.5	72.5	71.4	73.5	77.0	82.4	81.5	84.3
Capital												
Equity (adjusted)	14.9	15.8	18.0	18.3	19.4	20.0	20.7	22.8	24.7	26.2	26.4	27.9
Liabilities	32.4	34.5	36.5	39.3	41.0	39.1	37.1	37.4	38.6	42.2	40.6	41.4
Short-term	21.2	22.3	24.0	26.7	27.8	26.1	25.7	26.5	27.3	29.8	30.1	29.9
of which												
Liabilities to banks	5.0	5.3	5.6	6.4	6.9	5.6	5.2	6.0	5.3	6.3	5.3	5.8
Trade payables	5.2	5.1	5.4	5.8	5.6	5.4	5.1	5.3	5.5	6.6	6.9	6.3
Liabilities to affiliated companies	6.9	7.7	8.5	9.9	10.7	10.3	10.4	10.6	12.2	12.6	13.1	12.8
Payments received on account of orders	1.0	0.9	1.1	1.2	0.9	1.2	0.9	0.9	0.9	1.0	1.3	1.5
Long-term	11.1	12.2	12.4	12.6	13.2	13.0	11.4	10.8	11.3	12.5	10.5	11.5
of which												
Liabilities to banks	7.3	8.4	8.1	8.0	8.1	7.5	6.3	5.6	5.9	6.3	6.4	7.0
Liabilities to affiliated companies	3.3	3.2	3.5	3.7	3.7	3.7	3.7	3.8	4.2	4.6	2.9	3.0
Provisions	11.3	12.0	12.5	12.4	13.0	13.4	13.5	13.3	13.6	13.9	14.5	14.8
of which:												
Provisions for pensions	4.9	5.2	5.5	5.4	5.8	6.0	6.0	5.9	5.6	5.8	6.0	6.2
Half of the special tax-allowable reserve	0.6	0.5	0.6	0.5	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	43.7	46.6	49.1	51.8	54.1	52.5	50.7	50.7	52.3	56.2	55.1	56.3
Balance sheet total (adjusted)	58.6	62.4	67.1	70.2	73.5	72.5	71.4	73.5	77.0	82.4	81.5	84.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	105.3	116.7	130.2	128.8	130.0	134.8	134.0	136.1	141.9	147.4
Change in finished goods	- 0.4	1.0	1.0	0.8	0.7	0.7	0.5	2.1	1.2	1.0
Gross revenue	104.9	117.7	131.2	129.5	130.7	135.5	134.5	138.2	143.2	148.4
Interest and similar income	0.5	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
Other income	5.6	5.8	5.9	6.2	6.3	5.8	6.2	4.5	4.0	4.8
of which: Income from long-term equity investments	0.7	0.6	0.7	0.8	0.9	0.7	1.0	1.1	1.2	1.4
Total income	111.0	124.0	137.6	136.1	137.5	141.7	141.1	143.1	147.6	153.6
Cost of materials	56.0	64.6	74.6	73.4	73.3	75.3	73.8	73.7	77.1	80.5
Personnel expenses	24.6	25.8	27.1	27.4	28.6	29.8	30.2	31.1	32.1	33.3
Depreciation	5.0	4.9	4.7	4.9	5.2	5.4	5.0	5.5	5.4	5.7
of which: Depreciation of tangible fixed assets	4.7	4.6	4.4	4.4	4.6	4.8	4.7	4.9	5.1	5.2
Interest and similar expenses	1.5	1.7	1.8	1.8	1.8	1.7	1.8	1.4	1.6	1.7
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	20.4	22.0	23.6	22.8	22.7	23.5	23.5	23.1	23.5	24.9
Total expenses before taxes on income	107.7	119.2	132.0	130.5	131.7	135.9	134.4	134.8	139.8	146.2
Annual result before taxes on income	3.3	4.9	5.6	5.6	5.7	5.9	6.7	8.2	7.8	7.4
Taxes on income	0.8	1.0	1.2	1.1	1.0	1.2	1.4	1.5	1.5	1.4
Annual result	2.5	3.8	4.5	4.6	4.7	4.6	5.4	6.8	6.3	6.0
Profit and loss transfers (parent company)	0.1	0.3	0.4	- 0.4	0.5	0.2	0.4	0.6	0.5	0.6
Profit and loss transfers (subsidiary)	1.3	1.2	1.3	1.6	0.8	1.2	1.2	1.9	1.7	1.4
Profit for the year	1.3	2.9	3.5	2.6	4.4	3.7	4.6	5.4	5.0	5.2
Cash flow	7.9	9.4	9.4	9.1	10.3	9.0	10.5	12.7	11.6	12.4
II. Balance sheet										
Assets										
Intangible fixed assets	0.8	0.9	0.8	0.9	0.9	0.8	0.7	0.9	0.9	0.9
Tangible fixed assets	25.6	25.8	26.2	26.8	28.0	28.4	28.3	30.3	31.3	32.7
of which: Land and buildings	10.4	10.5	10.2	10.3	10.9	11.1	11.0	11.3	11.6	12.1
Inventories	14.0	15.5	17.2	17.4	17.8	18.7	18.5	19.1	20.4	22.0
Raw materials, consumables and supplies	4.4	5.1	5.7	5.6	5.5	5.6	5.7	5.7	6.0	6.5
Work in progress	2.9	3.4	3.5	3.8	4.1	4.4	4.3	4.4	5.1	5.6
Finished goods and merchandise	6.4	6.8	7.6	7.7	7.8	8.2	8.2	8.6	8.8	9.2
Prepayments (inventories)	0.3	0.3	0.3	0.3	0.4	0.5	0.4	0.4	0.5	0.6
Non-financial assets	40.4	42.2	44.2	45.0	46.7	47.9	47.6	50.3	52.5	55.6
Cash	5.0	5.2	5.8	5.7	6.4	6.2	7.1	7.4	7.1	7.1
Receivables	25.8	28.0	29.5	30.0	31.4	29.5	30.2	31.9	32.6	34.4
Short-term	24.1	26.0	27.5	28.0	29.1	27.2	28.2	29.9	30.2	31.8
of which										
Trade receivables	7.7	8.5	9.1	9.0	9.2	8.8	8.8	9.1	9.6	9.8
Receivables from affiliated companies	13.5	14.6	15.4	16.0	17.1	15.6	16.9	18.1	17.8	19.1
Long-term	1.8	2.0	2.0	2.1	2.3	2.3	2.0	2.1	2.5	2.6
of which: Loans to affiliated companies	1.1	1.4	1.5	1.8	2.0	2.0	1.7	1.8	2.2	2.3
Securities	1.3	1.4	1.0	0.8	0.8	0.7	0.6	0.8	0.9	0.7
Short-term securities	0.4	0.4	0.4	0.3	0.3	0.2	0.2	0.3	0.2	0.2
Long-term securities	0.9	1.0	0.6	0.4	0.5	0.5	0.4	0.5	0.6	0.6
Other long-term equity investments	12.3	13.0	13.2	13.3	14.0	13.1	13.9	13.3	13.8	15.1
of which: Goodwill	1.0	0.8	0.5	0.8	0.8	0.5	0.7	0.7	0.7	0.6
Prepaid expenses	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Financial assets	44.8	47.9	49.8	50.0	52.8	49.8	52.2	53.7	54.7	57.7
Balance sheet total (adjusted)	85.2	90.1	94.0	95.1	99.4	97.7	99.8	104.0	107.1	113.3
Capital										
Equity (adjusted)	28.7	30.9	32.7	32.6	35.7	36.4	38.1	40.9	42.1	44.8
Liabilities	41.2	43.2	45.0	46.5	47.3	45.9	46.1	47.1	49.1	51.6
Short-term	28.8	30.7	32.1	32.8	32.9	33.0	33.3	34.3	36.1	37.5
of which										
Liabilities to banks	5.7	5.5	5.6	5.9	5.7	5.9	5.2	5.0	5.3	5.7
Trade payables	5.8	6.5	6.9	6.7	6.7	6.2	6.2	6.4	7.0	7.3
Liabilities to affiliated companies	12.7	13.5	13.8	14.8	14.8	15.3	16.3	17.5	17.8	18.1
Payments received on account of orders	1.3	1.7	1.7	1.8	2.2	2.4	2.1	2.1	2.4	2.9
Long-term	12.4	12.6	12.8	13.7	14.4	13.0	12.8	12.8	13.0	14.2
of which										
Liabilities to banks	7.5	7.8	8.4	7.8	8.3	7.6	7.4	7.5	7.6	8.0
Liabilities to affiliated companies	3.7	3.5	3.6	5.0	5.3	4.5	4.6	4.5	4.8	5.6
Provisions	15.2	16.0	16.2	15.9	16.3	15.3	15.5	15.9	15.9	16.7
of which:										
Provisions for pensions	6.5	6.9	7.0	7.1	7.8	7.5	7.6	7.7	7.7	8.5
Half of the special tax-allowable reserve	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	56.5	59.3	61.3	62.4	63.7	61.3	61.7	63.1	65.1	68.4
Balance sheet total (adjusted)	85.2	90.1	94.0	95.1	99.4	97.7	99.8	104.0	107.1	113.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.6	99.4	99.6	99.1	99.6	99.6	99.7	99.4	99.7	99.8	99.0	99.6
Change in finished goods	0.4	0.6	0.4	0.9	0.4	0.4	0.3	0.6	0.3	0.2	1.0	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.5	0.4	0.5	0.6	0.5	0.5	0.4	0.5	0.5	0.6	0.6
Other income	5.0	5.4	5.5	5.6	6.1	6.6	6.6	5.6	5.8	5.3	5.4	5.4
Total income	105.4	105.8	105.9	106.2	106.6	107.1	107.1	106.0	106.2	105.8	106.0	105.9
Cost of materials	49.4	49.9	49.7	50.8	50.8	50.1	50.6	51.8	53.1	54.7	55.5	55.8
Personnel expenses	26.2	25.8	25.6	25.1	25.6	26.0	25.5	24.3	23.7	22.0	21.3	21.6
Depreciation	6.2	5.9	5.8	5.7	5.5	5.9	5.9	4.7	4.6	4.2	4.3	4.3
Interest and similar expenses	1.6	1.5	1.5	1.6	1.8	1.8	1.6	1.5	1.5	1.4	1.4	1.4
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	17.5	17.6	18.0	17.8	18.8	19.5	19.0	18.6	18.2	17.8	17.7	18.1
Total expenses before taxes on income	101.1	100.9	100.7	101.1	102.6	103.4	102.6	101.0	101.1	100.2	100.4	101.3
Annual result before taxes on income	4.4	4.9	5.2	5.0	4.0	3.8	4.5	5.0	5.2	5.7	5.5	4.6
Taxes on income	1.2	1.4	1.4	1.3	1.1	1.1	1.2	1.2	1.3	1.2	1.1	0.9
Annual result	3.1	3.6	3.8	3.8	2.9	2.7	3.2	3.8	3.9	4.5	4.4	3.7
	Percentage of sales											
Annual result before taxes on income	4.4	5.0	5.3	5.1	4.0	3.8	4.5	5.0	5.2	5.7	5.6	4.6
Cash flow	.	10.3	10.3	9.4	9.0	8.9	9.2	8.3	8.7	9.0	9.3	8.2
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.6	0.7	0.8	0.7	0.7	0.7	0.8	0.8	0.7	0.9	0.8	0.9
Tangible fixed assets	33.9	32.1	31.2	30.8	30.5	30.3	29.7	29.4	27.1	26.9	28.5	30.5
Inventories	18.3	17.9	17.2	17.6	16.6	16.7	15.9	16.3	15.9	15.9	18.3	18.4
Cash	6.2	5.1	4.8	3.9	3.9	4.4	5.5	5.6	6.2	5.3	4.7	4.9
Receivables	30.0	31.6	31.6	32.0	32.0	32.0	32.6	31.1	30.7	32.7	31.3	30.2
Short-term	28.0	28.5	29.0	29.8	29.2	29.8	30.0	29.0	28.4	30.3	29.5	28.2
Long-term	2.1	3.1	2.6	2.2	2.9	2.2	2.6	2.1	2.3	2.3	1.8	2.0
Securities	0.6	0.7	0.7	0.9	0.7	0.6	0.9	1.3	1.2	1.1	1.2	1.4
Other long-term equity investments	10.1	11.7	13.5	13.8	15.2	15.1	14.3	15.2	17.9	16.9	14.8	13.4
Capital												
Equity (adjusted)	25.4	25.3	26.8	26.1	26.4	27.6	29.0	31.0	32.1	31.8	32.4	33.1
Liabilities	55.3	55.4	54.4	56.0	55.8	53.9	52.0	50.8	50.2	51.3	49.8	49.2
Short-term	36.3	35.8	35.8	38.1	37.8	35.9	36.0	36.1	35.5	36.1	36.9	35.5
Long-term	19.0	19.6	18.6	17.9	18.0	18.0	16.0	14.8	14.7	15.1	12.9	13.7
Provisions	19.3	19.2	18.7	17.7	17.7	18.5	18.9	18.1	17.6	16.9	17.8	17.6
of which: Provisions for pensions	8.4	8.4	8.1	7.8	7.9	8.3	8.4	8.1	7.3	7.1	7.4	7.4
Memo item: Sales	144.5	140.4	135.4	135.6	132.3	129.4	131.5	131.9	129.3	134.5	144.2	141.8
III. Other ratios												
	Percentage of sales											
Inventories	12.6	12.7	12.7	13.0	12.6	12.9	12.1	12.3	12.3	11.8	12.7	13.0
Short-term receivables	19.4	20.3	21.4	22.0	22.0	23.0	22.8	22.0	22.0	22.6	20.5	19.9
	Percentage of tangible fixed assets											
Equity (adjusted)	73.6	77.2	83.8	83.0	84.7	89.0	95.3	102.6	115.6	114.3	110.2	105.5
Long-term equity and liabilities	155.9	165.1	170.2	167.0	170.1	175.7	176.8	179.7	196.2	195.6	180.5	173.5
	Percentage of fixed assets											
Long-term equity and liabilities	114.4	113.0	112.4	110.3	107.2	112.4	113.4	112.7	112.1	114.0	113.7	114.2
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	95.1	94.8	95.1	90.3	88.8	96.2	100.7	97.6	98.9	99.8	94.2	94.4
Cash resources, short-term receivables and inventories	145.5	144.6	143.1	136.6	132.8	142.8	145.0	142.8	143.8	143.9	143.9	146.3
	Percentage of liabilities and provisions less cash											
Cash Flow	.	20.9	20.4	18.2	17.1	16.9	18.5	17.2	18.2	19.2	21.3	18.8
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.8	7.2	7.2	7.4	6.3	5.8	6.4	7.0	6.9	8.0	8.5	7.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	100.4	99.1	99.3	99.4	99.5	99.4	99.7	98.5	99.2	99.3
Change in finished goods	- 0.4	0.9	0.7	0.6	0.5	0.6	0.3	1.5	0.8	0.7
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Other income	5.4	5.0	4.5	4.8	4.8	4.3	4.6	3.2	2.8	3.2
Total income	105.8	105.3	104.9	105.1	105.1	104.6	104.9	103.5	103.1	103.5
Cost of materials	53.4	54.9	56.8	56.7	56.1	55.5	54.9	53.3	53.9	54.3
Personnel expenses	23.4	21.9	20.7	21.2	21.9	22.0	22.4	22.5	22.4	22.4
Depreciation	4.8	4.2	3.6	3.8	4.0	4.0	3.7	4.0	3.8	3.8
Interest and similar expenses	1.5	1.4	1.4	1.4	1.4	1.3	1.4	1.0	1.1	1.1
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	19.4	18.7	18.0	17.6	17.4	17.4	17.4	16.7	16.4	16.8
Total expenses before taxes on income	102.6	101.2	100.6	100.8	100.8	100.2	99.9	97.5	97.6	98.5
Annual result before taxes on income	3.2	4.1	4.3	4.4	4.4	4.3	5.0	6.0	5.5	5.0
Taxes on income	0.8	0.9	0.9	0.8	0.8	0.9	1.0	1.1	1.1	1.0
Annual result	2.4	3.3	3.4	3.5	3.6	3.4	4.0	4.9	4.4	4.0
	Percentage of sales									
Annual result before taxes on income	3.1	4.2	4.3	4.4	4.4	4.4	5.0	6.1	5.5	5.0
Cash flow	7.5	8.1	7.3	7.1	7.9	6.7	7.8	9.4	8.2	8.4
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.0	1.0	0.9	1.0	0.9	0.8	0.7	0.9	0.8	0.8
Tangible fixed assets	30.1	28.7	27.9	28.2	28.1	29.1	28.4	29.1	29.2	28.9
Inventories	16.4	17.2	18.3	18.3	17.9	19.2	18.6	18.4	19.0	19.4
Cash	5.9	5.8	6.2	6.0	6.4	6.3	7.1	7.1	6.6	6.2
Receivables	30.3	31.0	31.4	31.6	31.6	30.2	30.3	30.7	30.5	30.4
Short-term	28.3	28.8	29.3	29.4	29.2	27.8	28.3	28.7	28.2	28.1
Long-term	2.1	2.2	2.1	2.2	2.3	2.3	2.0	2.0	2.3	2.3
Securities	1.5	1.5	1.0	0.8	0.8	0.7	0.6	0.8	0.8	0.6
Other long-term equity investments	14.5	14.5	14.1	14.0	14.1	13.4	13.9	12.8	12.9	13.4
Capital										
Equity (adjusted)	33.7	34.3	34.8	34.3	35.9	37.3	38.2	39.4	39.3	39.6
Liabilities	48.4	48.0	47.9	48.9	47.6	47.0	46.2	45.2	45.8	45.6
Short-term	33.8	34.0	34.2	34.5	33.1	33.7	33.4	33.0	33.7	33.1
Long-term	14.6	13.9	13.7	14.4	14.5	13.3	12.8	12.3	12.1	12.5
Provisions	17.8	17.7	17.3	16.7	16.4	15.7	15.5	15.3	14.8	14.8
of which: Provisions for pensions	7.6	7.6	7.4	7.5	7.8	7.7	7.7	7.4	7.2	7.5
Memo item: Sales	123.6	129.5	138.6	135.5	130.8	137.9	134.4	130.8	132.5	130.1
III. Other ratios										
	Percentage of sales									
Inventories	13.3	13.3	13.2	13.5	13.7	13.9	13.8	14.0	14.3	14.9
Short-term receivables	22.9	22.3	21.1	21.7	22.4	20.2	21.1	21.9	21.3	21.6
	Percentage of tangible fixed assets									
Equity (adjusted)	108.5	115.7	121.0	117.8	124.0	124.7	131.2	131.2	130.9	133.4
Long-term equity and liabilities	181.0	189.2	194.8	193.4	201.3	195.1	201.7	196.9	195.4	200.9
	Percentage of fixed assets									
Long-term equity and liabilities	115.5	118.3	122.8	123.0	127.2	126.4	129.3	130.5	128.2	130.0
	Percentage of short-term liabilities									
Cash resources and short-term receivables	102.4	103.2	104.7	103.6	108.7	102.0	106.8	109.5	103.8	104.2
Cash resources, short-term receivables and inventories	150.8	153.8	158.2	156.6	162.9	158.9	162.4	165.2	160.2	162.9
	Percentage of liabilities and provisions less cash									
Cash Flow	15.3	17.5	17.0	16.1	17.9	16.3	19.3	22.9	20.0	20.2
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	4.7	6.1	6.7	6.7	6.5	6.5	7.2	7.9	7.3	6.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3f) Manufacture of basic metals and fabricated metal products*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	143.9	149.6	146.1	161.1	162.6	157.6	154.8	169.7	183.8	211.6	235.6	244.4
Change in finished goods	1.6	1.2	0.7	2.2	1.4	0.9	0.8	1.4	1.7	1.5	4.4	2.6
Gross revenue	145.5	150.7	146.7	163.3	164.1	158.5	155.5	171.1	185.5	213.1	240.0	247.0
Interest and similar income	0.5	0.5	0.5	0.6	0.7	0.6	0.5	0.5	0.5	0.7	0.9	1.1
Other income	9.4	8.1	8.4	6.7	7.3	9.0	7.6	6.9	6.4	7.2	7.8	7.7
of which: Income from long-term equity investments	0.8	0.8	0.7	1.1	1.0	0.8	0.8	0.6	0.6	0.8	1.0	1.1
Total income	155.5	159.3	155.7	170.6	172.1	168.1	163.7	178.4	192.5	221.0	248.7	255.8
Cost of materials	79.6	82.9	77.8	90.0	91.5	87.0	85.5	97.6	107.8	128.8	147.4	154.3
Personnel expenses	38.8	39.4	40.0	41.6	41.6	41.4	40.1	40.6	41.7	43.8	45.6	46.7
Depreciation	6.4	6.5	7.0	7.4	7.3	7.3	7.0	6.8	6.8	6.8	7.5	7.7
of which: Depreciation of tangible fixed assets	6.0	6.1	6.7	6.9	6.9	6.6	6.4	6.4	6.3	6.4	7.0	7.2
Interest and similar expenses	2.0	2.1	2.1	2.2	2.5	2.3	2.1	1.9	1.9	2.1	2.3	2.7
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	19.5	19.7	20.4	22.4	22.3	22.3	22.2	22.4	24.0	26.2	28.3	29.4
Total expenses before taxes on income	146.6	150.6	147.5	163.8	165.2	160.3	157.0	169.5	182.3	207.8	231.2	241.0
Annual result before taxes on income	8.8	8.7	8.2	6.8	6.9	7.8	6.7	9.0	10.1	13.2	17.5	14.8
Taxes on income	1.7	1.9	1.7	1.8	1.6	1.5	1.6	2.0	2.5	3.0	4.1	3.3
Annual result	7.1	6.8	6.5	5.0	5.3	6.3	5.1	7.0	7.6	10.2	13.4	11.5
Profit and loss transfers (parent company)	- 0.1	0.0	- 0.1	- 0.2	0.1	- 0.2	- 0.1	0.1	0.2	0.3	0.7	0.7
Profit and loss transfers (subsidiary)	0.4	0.3	0.3	0.4	0.8	1.4	1.0	1.6	2.3	2.9	4.4	3.7
Profit for the year	6.7	6.5	6.0	4.4	4.6	4.7	4.0	5.5	5.6	7.5	9.6	8.4
Cash flow	.	12.6	14.3	13.6	11.5	14.0	12.0	14.0	15.7	18.8	21.7	19.4
II. Balance sheet												
Assets												
Intangible fixed assets	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.8
Tangible fixed assets	27.4	29.0	31.3	32.4	32.5	32.7	32.1	32.5	31.8	33.4	36.1	39.1
of which: Land and buildings	10.8	11.3	12.1	12.7	12.7	12.8	12.3	12.2	12.2	12.8	12.9	13.9
Inventories	24.5	24.6	24.5	26.2	26.6	25.5	24.2	25.8	27.9	29.3	34.2	36.5
Raw materials, consumables and supplies	6.2	6.1	6.3	7.0	6.8	6.7	6.4	7.5	7.9	8.8	10.1	10.6
Work in progress	10.3	10.5	9.9	10.9	11.0	10.5	9.6	9.7	10.6	10.8	13.5	14.4
Finished goods and merchandise	7.4	7.6	8.0	7.8	8.3	8.0	7.7	8.1	8.8	9.1	10.0	10.7
Prepayments (inventories)	0.6	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.7
Non-financial assets	52.3	54.0	56.4	59.1	59.7	58.8	56.9	59.0	60.4	63.3	71.1	76.3
Cash	4.4	4.6	4.9	4.7	5.0	5.6	5.6	5.8	7.1	7.8	8.6	9.3
Receivables	29.5	28.8	29.5	33.3	32.2	32.8	30.3	32.5	34.8	39.1	42.7	41.1
Short-term	27.3	26.4	27.5	31.1	30.0	30.8	28.8	31.1	33.2	37.3	40.7	38.4
of which												
Trade receivables	14.8	14.8	15.2	16.5	15.4	14.5	13.8	15.0	15.9	18.9	19.5	17.1
Receivables from affiliated companies	9.8	8.9	9.5	11.0	11.1	13.0	11.7	13.0	14.0	13.3	16.4	16.1
Long-term	2.1	2.4	2.1	2.2	2.2	1.9	1.5	1.4	1.7	1.8	2.0	2.7
of which: Loans to affiliated companies	1.4	1.8	1.4	1.5	1.3	1.1	0.8	0.8	0.9	0.9	1.0	1.3
Securities	0.7	1.2	1.2	1.2	0.9	1.0	1.0	1.1	1.3	1.7	1.3	1.5
Short-term securities	0.6	0.9	0.9	0.8	0.6	0.6	0.4	0.4	0.7	1.1	0.5	0.4
Long-term securities	0.2	0.3	0.4	0.4	0.3	0.4	0.5	0.7	0.6	0.6	0.8	1.0
Other long-term equity investments	8.3	7.2	8.7	9.8	9.9	10.7	9.9	8.5	9.2	8.8	10.2	15.1
of which: Goodwill	0.5	0.5	0.6	0.7	0.6	1.0	1.6	1.5	1.5	1.3	1.4	1.3
Prepaid expenses	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.6
Financial assets	43.3	42.3	44.8	49.5	48.5	50.5	47.2	48.4	52.9	57.8	63.3	67.5
Balance sheet total (adjusted)	95.6	96.3	101.1	108.6	108.2	109.3	104.1	107.4	113.3	121.2	134.4	143.8
Capital												
Equity (adjusted)	22.0	23.1	25.2	26.9	26.5	29.1	28.6	30.8	32.9	35.9	39.0	43.2
Liabilities	55.3	55.6	57.7	62.4	63.3	61.3	56.6	57.5	60.0	63.3	72.3	77.1
Short-term	37.3	37.5	38.8	44.8	45.5	44.8	41.6	42.4	43.7	46.0	54.5	56.3
of which												
Liabilities to banks	6.9	7.9	7.8	10.2	9.4	8.8	7.8	7.6	7.4	7.6	8.2	8.9
Trade payables	10.4	10.0	10.0	11.4	10.5	9.7	9.5	10.5	11.2	13.3	14.4	13.0
Liabilities to affiliated companies	8.6	8.4	10.6	11.8	14.1	15.1	14.1	14.1	14.5	15.3	19.1	19.4
Payments received on account of orders	5.6	5.4	4.9	5.3	5.6	5.3	4.7	4.6	4.9	4.6	6.7	8.5
Long-term	18.0	18.1	18.9	17.6	17.8	16.5	15.0	15.1	16.3	17.2	17.8	20.8
of which												
Liabilities to banks	9.5	9.9	11.3	10.3	11.7	10.4	9.4	9.3	9.7	10.7	11.2	12.0
Liabilities to affiliated companies	6.9	6.7	5.9	5.8	4.9	4.4	4.4	4.0	4.9	4.6	4.5	6.9
Provisions	18.3	17.5	18.1	19.3	18.3	18.8	18.8	19.0	20.2	21.9	23.0	23.4
of which:												
Provisions for pensions	8.7	8.0	8.4	9.0	8.7	9.1	9.0	8.8	8.8	9.2	9.7	9.5
Half of the special tax-allowable reserve	0.6	0.7	0.8	0.8	0.7	0.5	0.5	0.5	0.5	0.7	0.5	0.4
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	73.6	73.1	75.9	81.8	81.7	80.2	75.5	76.6	80.4	85.3	95.4	100.6
Balance sheet total (adjusted)	95.6	96.3	101.1	108.6	108.2	109.3	104.1	107.4	113.3	121.2	134.4	143.8

* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3f) Manufacture of basic metals and fabricated metal products*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	176.5	210.9	249.9	246.2	235.4	236.3	240.7	239.7	263.0	274.2
Change in finished goods	- 2.0	3.6	2.7	1.6	1.7	2.0	1.3	1.6	3.5	3.9
Gross revenue	174.5	214.5	252.6	247.8	237.1	238.3	242.0	241.3	266.5	278.1
Interest and similar income	0.7	0.7	0.8	0.6	0.5	0.5	0.5	0.5	0.5	0.5
Other income	8.6	8.5	7.8	7.8	8.6	8.0	8.5	6.8	6.3	6.4
of which: Income from long-term equity investments	1.1	1.0	0.9	0.8	1.1	0.7	1.1	1.2	1.1	1.2
Total income	183.8	223.7	261.2	256.2	246.3	246.8	250.9	248.6	273.3	285.0
Cost of materials	102.7	133.8	163.1	157.1	146.3	144.1	144.7	140.1	159.2	166.8
Personnel expenses	41.3	43.6	46.9	49.1	51.1	52.8	55.1	55.5	58.4	61.0
Depreciation	7.7	7.2	7.5	8.0	8.5	7.8	8.0	8.3	8.3	9.0
of which: Depreciation of tangible fixed assets	7.2	6.8	6.8	7.2	7.7	7.3	7.4	7.8	7.9	8.1
Interest and similar expenses	2.6	2.6	3.0	2.9	2.8	2.7	2.7	2.3	2.4	2.6
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	24.6	27.1	29.3	30.2	30.2	30.8	32.4	32.5	34.0	34.9
Total expenses before taxes on income	179.0	214.4	249.9	247.4	239.0	238.3	243.1	238.8	262.6	274.4
Annual result before taxes on income	4.7	9.2	11.3	8.8	7.2	8.6	7.8	9.9	10.7	10.5
Taxes on income	1.5	1.8	2.3	2.0	1.7	1.8	1.8	2.0	2.2	2.3
Annual result	3.3	7.4	9.0	6.8	5.5	6.8	6.0	7.9	8.5	8.2
Profit and loss transfers (parent company)	0.2	0.4	0.4	0.4	0.4	0.4	0.2	0.3	0.2	0.2
Profit and loss transfers (subsidiary)	1.4	1.5	2.3	1.9	1.1	1.5	0.9	2.1	1.8	2.0
Profit for the year	2.1	6.3	7.1	5.3	4.8	5.6	5.3	6.0	6.8	6.5
Cash flow	9.3	14.0	16.6	15.0	14.6	14.9	15.3	15.0	18.3	18.3
II. Balance sheet										
Assets										
Intangible fixed assets	0.8	0.8	0.9	1.0	1.0	0.9	1.0	1.0	1.1	1.2
Tangible fixed assets	39.0	39.6	40.9	42.8	43.6	44.3	46.4	49.3	50.6	51.8
of which: Land and buildings	14.0	14.0	14.1	14.8	14.9	15.2	15.8	17.0	17.5	17.8
Inventories	29.6	35.7	39.4	39.6	39.9	40.8	41.2	44.5	46.8	51.5
Raw materials, consumables and supplies	8.5	10.5	11.4	10.8	10.5	10.8	10.6	11.9	13.1	14.0
Work in progress	11.8	14.8	16.2	16.4	17.0	17.3	17.6	20.1	20.5	22.7
Finished goods and merchandise	8.7	9.8	11.0	11.6	11.5	11.8	12.0	11.8	12.5	13.7
Prepayments (inventories)	0.6	0.6	0.8	0.9	0.9	0.9	1.1	0.8	0.8	1.0
Non-financial assets	69.4	76.1	81.2	83.5	84.5	86.1	88.6	94.8	98.5	104.5
Cash	10.3	10.1	10.0	10.7	10.0	10.8	12.4	12.8	12.0	11.5
Receivables	37.3	40.3	44.0	42.7	44.0	43.2	43.0	45.5	48.8	48.4
Short-term	34.0	37.5	40.6	39.9	40.9	40.3	40.2	42.2	45.3	44.6
of which										
Trade receivables	13.6	16.6	17.6	16.9	16.9	16.5	16.2	16.5	18.3	18.2
Receivables from affiliated companies	15.8	16.5	18.0	17.6	18.7	18.6	17.6	20.6	22.0	21.3
Long-term	3.2	2.8	3.3	2.8	3.1	2.9	2.8	3.3	3.5	3.8
of which: Loans to affiliated companies	1.6	2.2	2.3	1.7	2.0	1.8	1.7	2.0	2.1	2.4
Securities	1.5	1.2	1.4	1.5	1.5	1.6	1.7	1.9	2.0	2.0
Short-term securities	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6
Long-term securities	1.0	0.7	0.8	0.8	0.8	1.0	1.1	1.3	1.3	1.4
Other long-term equity investments	10.9	12.3	11.5	13.0	13.6	13.2	14.5	15.4	15.7	15.8
of which: Goodwill	1.2	1.1	0.9	0.9	0.8	0.7	0.8	1.0	0.8	0.7
Prepaid expenses	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.6
Financial assets	60.5	64.5	67.3	68.3	69.6	69.2	72.0	76.2	79.1	78.4
Balance sheet total (adjusted)	129.9	140.6	148.6	151.7	154.1	155.3	160.6	171.0	177.6	182.8
Capital										
Equity (adjusted)	41.9	45.1	47.9	50.6	52.4	55.1	56.3	61.5	64.3	65.5
Liabilities	66.2	74.3	79.2	79.4	79.3	77.4	80.2	86.4	88.8	91.6
Short-term	47.5	55.2	58.8	58.1	58.7	58.2	59.7	65.1	65.8	67.8
of which										
Liabilities to banks	9.0	8.7	9.2	9.5	9.7	9.6	9.5	8.9	9.2	9.3
Trade payables	10.2	14.4	15.2	14.5	14.0	13.3	13.3	13.8	15.1	15.6
Liabilities to affiliated companies	15.7	18.1	19.8	19.8	20.4	20.7	21.4	25.0	25.6	24.8
Payments received on account of orders	6.9	7.7	8.3	8.6	9.1	8.8	9.3	11.6	9.8	11.4
Long-term	18.7	19.1	20.4	21.4	20.6	19.1	20.4	21.3	23.0	23.8
of which										
Liabilities to banks	11.8	11.7	12.2	12.5	12.0	11.8	13.3	13.1	13.5	13.3
Liabilities to affiliated companies	4.8	5.1	5.7	6.4	6.1	5.2	5.2	6.2	7.4	8.3
Provisions	21.7	21.1	21.3	21.5	22.3	22.7	24.0	22.9	24.4	25.5
of which:										
Provisions for pensions	9.4	9.3	9.4	9.9	10.5	10.9	11.8	10.5	11.3	12.2
Half of the special tax-allowable reserve	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Liabilities and provisions	88.0	95.5	100.6	101.1	101.7	100.1	104.3	109.4	113.4	117.3
Balance sheet total (adjusted)	129.9	140.6	148.6	151.7	154.1	155.3	160.6	171.0	177.6	182.8

* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3f) Manufacture of basic metals and fabricated metal products*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	98.9	99.2	99.5	98.6	99.1	99.4	99.5	99.2	99.1	99.3	98.2	98.9
Change in finished goods	1.1	0.8	0.5	1.4	0.9	0.6	0.5	0.8	0.9	0.7	1.8	1.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4
Other income	6.5	5.4	5.7	4.1	4.4	5.7	4.9	4.0	3.5	3.4	3.3	3.1
Total income	106.8	105.7	106.1	104.5	104.9	106.0	105.2	104.3	103.8	103.7	103.6	103.6
Cost of materials	54.7	55.0	53.1	55.1	55.8	54.9	55.0	57.0	58.1	60.4	61.4	62.5
Personnel expenses	26.7	26.1	27.2	25.5	25.3	26.1	25.8	23.8	22.5	20.6	19.0	18.9
Depreciation	4.4	4.3	4.8	4.5	4.5	4.6	4.5	4.0	3.7	3.2	3.1	3.1
Interest and similar expenses	1.4	1.4	1.4	1.4	1.5	1.4	1.3	1.1	1.0	1.0	1.0	1.1
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.4	13.1	13.9	13.7	13.6	14.1	14.3	13.1	12.9	12.3	11.8	11.9
Total expenses before taxes on income	100.8	99.9	100.5	100.3	100.7	101.1	100.9	99.1	98.3	97.5	96.3	97.6
Annual result before taxes on income	6.1	5.8	5.6	4.2	4.2	4.9	4.3	5.2	5.5	6.2	7.3	6.0
Taxes on income	1.2	1.3	1.2	1.1	1.0	0.9	1.0	1.2	1.4	1.4	1.7	1.3
Annual result	4.9	4.5	4.4	3.1	3.2	4.0	3.3	4.1	4.1	4.8	5.6	4.7
	Percentage of sales											
Annual result before taxes on income	6.1	5.8	5.6	4.2	4.2	5.0	4.3	5.3	5.5	6.2	7.4	6.1
Cash flow	.	8.4	9.8	8.4	7.1	8.9	7.7	8.2	8.5	8.9	9.2	7.9
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.6
Tangible fixed assets	28.6	30.1	31.0	29.8	30.0	29.9	30.8	30.3	28.1	27.6	26.9	27.2
Inventories	25.6	25.5	24.2	24.2	24.6	23.4	23.3	24.0	24.6	24.2	25.4	25.4
Cash	4.6	4.8	4.8	4.4	4.6	5.1	5.3	5.4	6.3	6.4	6.4	6.5
Receivables	30.8	30.0	29.2	30.6	29.7	30.0	29.1	30.3	30.7	32.3	31.8	28.6
Short-term	28.6	27.4	27.2	28.6	27.7	28.2	27.7	29.0	29.3	30.8	30.3	26.7
Long-term	2.2	2.5	2.0	2.0	2.0	1.8	1.4	1.3	1.5	1.5	1.5	1.9
Securities	0.7	1.2	1.2	1.1	0.9	0.9	0.9	1.0	1.2	1.4	1.0	1.0
Other long-term equity investments	8.7	7.5	8.6	9.1	9.1	9.8	9.6	7.9	8.1	7.2	7.6	10.5
Capital												
Equity (adjusted)	23.0	24.0	24.9	24.7	24.5	26.6	27.5	28.7	29.1	29.6	29.0	30.0
Liabilities	57.8	57.7	57.1	57.4	58.5	56.1	54.4	53.5	53.0	52.2	53.8	53.6
Short-term	39.0	39.0	38.4	41.3	42.1	41.0	40.0	39.5	38.6	38.0	40.6	39.1
Long-term	18.8	18.7	18.7	16.2	16.4	15.1	14.4	14.1	14.4	14.2	13.2	14.5
Provisions	19.1	18.2	17.9	17.8	16.9	17.2	18.0	17.7	17.9	18.1	17.1	16.3
of which: Provisions for pensions	9.1	8.3	8.3	8.3	8.0	8.3	8.7	8.2	7.8	7.6	7.2	6.6
Memo item: Sales	150.5	155.3	144.4	148.3	150.3	144.2	148.6	158.1	162.2	174.7	175.3	169.9
III. Other ratios												
	Percentage of sales											
Inventories	17.0	16.4	16.8	16.3	16.4	16.2	15.7	15.2	15.2	13.8	14.5	14.9
Short-term receivables	19.0	17.7	18.8	19.3	18.5	19.6	18.6	18.3	18.0	17.6	17.3	15.7
	Percentage of tangible fixed assets											
Equity (adjusted)	79.0	78.6	79.1	81.7	80.0	87.4	87.7	92.8	101.2	105.3	105.8	108.3
Long-term equity and liabilities	177.2	169.5	167.4	164.8	162.3	165.9	162.7	166.3	180.1	185.1	181.8	185.5
	Percentage of fixed assets											
Long-term equity and liabilities	128.2	126.6	124.0	119.7	118.2	119.1	119.1	126.0	133.1	139.3	134.3	126.1
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	86.6	85.0	85.6	81.8	78.3	82.6	83.8	88.2	93.7	100.4	91.3	85.5
Cash resources, short-term receivables and inventories	152.3	150.5	148.7	140.3	136.8	139.6	142.0	149.1	157.4	164.0	154.0	150.3
	Percentage of liabilities and provisions less cash											
Cash Flow	.	18.4	20.1	17.6	15.0	18.8	17.2	19.8	21.4	24.2	25.0	21.3
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	9.6	9.2	8.5	6.7	7.2	7.9	6.8	8.2	8.4	10.1	11.7	9.9

* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3f) Manufacture of basic metals and fabricated metal products*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	101.1	98.3	98.9	99.3	99.3	99.2	99.5	99.3	98.7	98.6
Change in finished goods	- 1.1	1.7	1.1	0.7	0.7	0.8	0.5	0.7	1.3	1.4
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	4.9	3.9	3.1	3.2	3.6	3.4	3.5	2.8	2.4	2.3
Total income	105.3	104.3	103.4	103.4	103.9	103.6	103.7	103.0	102.6	102.5
Cost of materials	58.9	62.4	64.6	63.4	61.7	60.5	59.8	58.1	59.8	60.0
Personnel expenses	23.7	20.3	18.6	19.8	21.5	22.2	22.8	23.0	21.9	21.9
Depreciation	4.4	3.4	3.0	3.2	3.6	3.3	3.3	3.4	3.1	3.2
Interest and similar expenses	1.5	1.2	1.2	1.2	1.2	1.1	1.1	0.9	0.9	0.9
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.1	12.6	11.6	12.2	12.8	12.9	13.4	13.5	12.8	12.5
Total expenses before taxes on income	102.6	100.0	98.9	99.8	100.8	100.0	100.5	99.0	98.6	98.7
Annual result before taxes on income	2.7	4.3	4.5	3.6	3.0	3.6	3.2	4.1	4.0	3.8
Taxes on income	0.8	0.9	0.9	0.8	0.7	0.8	0.7	0.8	0.8	0.8
Annual result	1.9	3.4	3.5	2.7	2.3	2.8	2.5	3.3	3.2	3.0
	Percentage of sales									
Annual result before taxes on income	2.7	4.4	4.5	3.6	3.1	3.6	3.3	4.1	4.1	3.8
Cash flow	5.3	6.6	6.6	6.1	6.2	6.3	6.4	6.2	7.0	6.7
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.6	0.6	0.6	0.7	0.7	0.6	0.6	0.6	0.6	0.6
Tangible fixed assets	30.0	28.1	27.5	28.2	28.3	28.5	28.9	28.8	28.5	28.3
Inventories	22.8	25.4	26.5	26.1	25.9	26.3	25.7	26.0	26.4	28.2
Cash	7.9	7.2	6.8	7.0	6.5	7.0	7.7	7.5	6.8	6.3
Receivables	28.7	28.7	29.6	28.1	28.6	27.8	26.8	26.6	27.5	26.5
Short-term	26.2	26.7	27.3	26.3	26.6	25.9	25.0	24.7	25.5	24.4
Long-term	2.5	2.0	2.2	1.8	2.0	1.9	1.8	1.9	2.0	2.1
Securities	1.1	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1
Other long-term equity investments	8.4	8.8	7.7	8.6	8.8	8.5	9.0	9.0	8.9	8.7
Capital										
Equity (adjusted)	32.2	32.1	32.3	33.4	34.0	35.5	35.0	36.0	36.2	35.8
Liabilities	51.0	52.8	53.3	52.4	51.5	49.8	49.9	50.5	50.0	50.1
Short-term	36.6	39.3	39.6	38.3	38.1	37.5	37.2	38.1	37.0	37.1
Long-term	14.4	13.6	13.8	14.1	13.4	12.3	12.7	12.5	12.9	13.0
Provisions	16.7	15.0	14.3	14.2	14.4	14.6	15.0	13.4	13.7	14.0
of which: Provisions for pensions	7.2	6.6	6.3	6.5	6.8	7.0	7.4	6.1	6.4	6.7
Memo item: Sales	135.8	150.1	168.2	162.3	152.8	152.2	149.9	140.2	148.0	150.0
III. Other ratios										
	Percentage of sales									
Inventories	16.8	16.9	15.8	16.1	17.0	17.3	17.1	18.6	17.8	18.8
Short-term receivables	19.3	17.8	16.3	16.2	17.4	17.0	16.7	17.6	17.2	16.3
	Percentage of tangible fixed assets									
Equity (adjusted)	105.3	111.7	114.6	115.6	117.6	121.8	118.8	122.4	124.3	123.7
Long-term equity and liabilities	176.8	182.7	186.4	187.3	187.6	188.5	187.1	185.7	190.7	191.6
	Percentage of fixed assets									
Long-term equity and liabilities	128.1	131.1	135.7	135.9	134.6	136.8	134.9	132.8	136.4	137.1
	Percentage of short-term liabilities									
Cash resources and short-term receivables	94.4	87.2	87.1	88.3	87.8	88.7	89.0	85.5	88.2	83.7
Cash resources, short-term receivables and inventories	156.8	151.9	154.2	156.6	155.8	158.8	158.0	153.8	159.3	159.7
	Percentage of liabilities and provisions less cash									
Cash Flow	12.0	16.3	18.3	16.6	16.0	16.7	16.7	15.5	18.1	17.3
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	4.5	7.1	8.0	6.3	5.3	6.1	5.5	5.9	6.1	5.9

* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3g) Manufacture of computer, electronic and optical products and electrical equipment*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	129.1	136.9	141.2	154.9	158.7	150.6	152.5	162.6	168.3	184.3	186.2	182.6
Change in finished goods	- 0.1	0.6	0.6	1.2	0.8	- 0.1	0.7	1.4	0.9	0.9	2.1	1.4
Gross revenue	128.9	137.5	141.8	156.1	159.5	150.5	153.3	164.0	169.3	185.1	188.3	184.0
Interest and similar income	1.7	2.1	2.0	2.2	2.8	2.4	2.8	2.1	1.4	1.7	2.3	2.0
Other income	5.5	8.3	10.2	10.9	12.6	13.9	10.0	10.5	11.9	14.3	12.9	18.2
of which: Income from long-term equity investments	1.1	2.4	1.5	1.4	3.9	3.9	2.0	1.5	2.9	5.5	2.6	3.5
Total income	136.1	147.9	153.9	169.2	174.9	166.8	166.0	176.6	182.6	201.1	203.5	204.2
Cost of materials	71.0	76.3	81.3	93.6	100.8	93.5	94.3	101.5	107.7	117.2	114.7	109.9
Personnel expenses	35.4	36.0	36.4	36.7	37.7	38.4	38.5	38.8	38.7	43.3	43.7	44.4
Depreciation	5.0	6.2	5.9	5.9	6.0	6.3	5.7	5.3	5.4	5.6	6.7	10.0
of which: Depreciation of tangible fixed assets	4.5	4.9	5.2	5.1	5.2	5.4	5.1	4.9	4.7	4.7	5.6	5.5
Interest and similar expenses	1.7	2.0	2.0	2.6	3.0	2.7	2.9	3.3	2.6	2.9	3.4	3.0
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	17.4	22.0	21.5	21.7	22.3	21.3	19.7	20.6	20.7	24.8	26.6	29.9
Total expenses before taxes on income	130.7	142.6	147.2	160.6	170.0	162.2	161.1	169.6	175.2	194.0	195.2	197.3
Annual result before taxes on income	5.4	5.3	6.7	8.6	5.0	4.6	4.9	7.1	7.5	7.2	8.3	6.8
Taxes on income	1.5	1.2	1.7	2.8	1.9	0.7	1.2	1.8	1.7	0.4	1.9	2.6
Annual result	3.9	4.1	5.1	5.8	3.0	3.9	3.7	5.2	5.7	6.8	6.4	4.3
Profit and loss transfers (parent company)	0.2	0.1	0.3	1.0	- 0.2	0.3	0.8	0.9	0.8	1.3	2.7	1.5
Profit and loss transfers (subsidiary)	0.9	1.0	1.2	1.6	0.5	0.9	1.1	1.0	1.4	2.2	2.0	2.4
Profit for the year	3.2	3.3	4.2	5.3	2.4	3.3	3.5	5.1	5.1	5.8	7.1	3.4
Cash flow	.	11.9	12.2	13.0	11.5	11.6	10.2	10.8	12.2	11.5	15.3	17.0
II. Balance sheet												
Assets												
Intangible fixed assets	0.7	0.8	0.8	1.3	1.1	1.3	1.2	1.3	1.1	1.3	1.4	1.5
Tangible fixed assets	14.8	15.3	15.7	16.9	18.1	17.5	16.5	16.2	15.6	17.6	20.6	21.3
of which: Land and buildings	6.0	5.8	5.6	5.8	5.9	6.0	6.2	6.0	5.7	6.1	6.7	6.6
Inventories	21.8	21.8	21.2	23.6	24.6	24.0	24.4	26.4	26.4	31.0	33.6	35.2
Raw materials, consumables and supplies	4.7	5.0	4.9	6.4	6.7	5.9	5.4	5.8	5.6	6.9	7.2	7.5
Work in progress	10.3	9.8	9.5	9.6	10.4	10.9	7.0	7.7	7.6	8.7	9.9	10.6
Finished goods and merchandise	6.0	6.2	6.0	6.5	6.9	6.6	11.3	12.1	12.4	14.2	14.6	14.4
Prepayments (inventories)	0.8	0.7	0.9	1.0	0.6	0.7	0.7	0.8	0.7	1.2	2.0	2.7
Non-financial assets	37.3	37.8	37.8	41.8	43.7	42.8	42.1	43.9	43.2	49.8	55.7	58.1
Cash	3.4	4.0	4.1	8.8	8.7	14.6	15.9	13.3	11.7	13.0	11.8	11.5
Receivables	37.2	40.9	43.9	49.9	58.1	55.6	52.5	52.2	55.9	61.4	66.1	61.3
Short-term	35.9	39.2	42.2	47.5	55.4	53.1	49.6	49.3	52.3	57.7	61.8	57.3
of which												
Trade receivables	14.7	14.4	16.7	17.1	16.3	14.3	13.4	13.7	14.4	15.9	16.5	15.3
Receivables from affiliated companies	17.7	20.9	22.5	25.1	35.7	33.3	32.4	31.9	34.0	37.5	40.4	36.6
Long-term	1.3	1.7	1.7	2.4	2.6	2.5	2.9	2.9	3.6	3.7	4.3	4.0
of which: Loans to affiliated companies	0.9	1.2	1.3	1.8	1.9	1.7	2.0	1.4	2.7	2.6	3.0	3.0
Securities	8.2	9.2	9.6	9.9	8.5	12.1	15.1	19.2	6.9	15.1	12.9	12.1
Short-term securities	7.6	8.3	8.7	8.7	7.1	2.9	3.1	5.0	3.3	4.0	1.3	1.1
Long-term securities	0.6	0.8	0.9	1.2	1.3	9.2	11.9	14.2	3.6	11.1	11.6	11.0
Other long-term equity investments	15.6	17.5	19.8	25.7	27.9	31.1	40.7	40.3	56.2	47.5	50.3	47.8
of which: Goodwill	0.4	0.4	0.3	0.4	0.9	1.2	1.6	1.5	1.6	1.9	1.9	1.9
Prepaid expenses	0.2	0.2	0.3	0.2	0.3	0.3	0.6	0.3	0.3	0.4	0.5	0.5
Financial assets	64.5	71.7	77.7	94.4	103.4	113.6	124.8	125.4	131.0	137.4	141.5	133.3
Balance sheet total (adjusted)	101.8	109.5	115.5	136.2	147.2	156.5	166.9	169.3	174.1	187.2	197.2	191.4
Capital												
Equity (adjusted)	26.3	28.8	30.0	37.6	39.6	43.6	45.6	48.0	51.7	53.3	60.5	56.4
Liabilities	44.0	47.7	51.2	63.0	69.5	73.5	80.7	80.7	80.9	93.2	93.7	89.2
Short-term	36.7	40.1	41.4	53.0	59.9	63.5	69.2	69.9	68.5	81.5	82.2	77.7
of which												
Liabilities to banks	4.0	4.2	4.5	4.8	5.7	4.4	4.2	3.8	3.4	4.0	3.9	4.3
Trade payables	6.9	7.3	8.0	9.8	9.3	8.8	8.7	9.9	10.2	11.5	11.4	10.5
Liabilities to affiliated companies	11.8	15.4	15.9	26.3	31.5	33.4	38.3	37.4	36.2	44.6	42.6	37.1
Payments received on account of orders	9.0	8.1	7.6	6.3	7.9	10.5	12.1	13.1	12.8	15.5	18.2	20.1
Long-term	7.3	7.6	9.8	10.0	9.6	10.0	11.5	10.8	12.4	11.7	11.5	11.5
of which												
Liabilities to banks	3.2	3.7	4.2	4.4	4.7	4.3	4.1	3.1	3.6	3.6	5.4	5.0
Liabilities to affiliated companies	3.4	3.4	5.0	5.1	4.3	5.2	6.6	6.5	7.7	7.1	4.7	5.0
Provisions	31.2	32.7	33.3	35.2	37.7	38.8	40.1	40.1	41.0	40.1	42.3	45.1
of which:												
Provisions for pensions	16.0	16.9	17.3	17.2	19.4	20.5	21.8	21.0	21.8	19.2	20.3	21.1
Half of the special tax-allowable reserve	0.7	0.7	0.8	0.8	0.7	0.8	0.6	0.6	0.6	0.8	0.7	0.7
Deferred income	0.3	0.4	1.0	0.4	0.4	0.6	0.5	0.6	0.6	0.6	0.7	0.7
Liabilities and provisions	75.5	80.8	85.5	98.6	107.6	112.9	121.3	121.3	122.5	133.9	136.7	135.0
Balance sheet total (adjusted)	101.8	109.5	115.5	136.2	147.2	156.5	166.9	169.3	174.1	187.2	197.2	191.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3g) Manufacture of computer, electronic and optical products and electrical equipment*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	153.1	172.8	190.1	183.5	182.0	188.4	191.4	197.8	211.2	216.8
Change in finished goods	0.1	1.9	1.9	1.8	0.9	1.3	1.2	1.3	1.3	1.7
Gross revenue	153.1	174.8	192.1	185.3	182.9	189.7	192.7	199.2	212.4	218.5
Interest and similar income	1.1	0.9	1.8	2.0	1.3	0.8	1.5	1.3	1.8	0.9
Other income	12.2	14.7	14.9	15.2	15.6	14.0	17.6	12.2	12.5	13.3
of which: Income from long-term equity investments	2.3	5.2	2.3	2.9	5.5	2.5	3.0	3.1	4.5	6.8
Total income	166.5	190.4	208.8	202.4	199.8	204.4	211.8	212.7	226.7	232.7
Cost of materials	89.3	100.3	111.8	106.7	103.3	106.2	107.8	113.2	118.9	120.1
Personnel expenses	40.3	43.5	45.0	46.9	49.1	50.1	51.6	50.2	53.0	54.9
Depreciation	7.5	6.4	6.8	7.6	6.3	5.8	6.6	6.3	8.1	6.6
of which: Depreciation of tangible fixed assets	5.4	5.3	5.4	5.5	5.2	4.9	5.4	5.5	5.4	5.4
Interest and similar expenses	2.2	2.4	2.8	3.0	2.8	2.8	5.5	3.0	3.0	3.7
Operating taxes	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	24.4	27.5	30.5	27.1	27.4	27.9	31.3	29.3	29.6	33.3
Total expenses before taxes on income	163.8	180.2	197.0	191.4	189.1	192.9	202.8	202.1	212.7	218.7
Annual result before taxes on income	2.6	10.2	11.8	11.1	10.7	11.6	8.9	10.6	14.0	14.0
Taxes on income	1.3	1.7	2.6	2.4	2.4	2.1	2.0	2.2	2.5	2.8
Annual result	1.4	8.5	9.2	8.6	8.3	9.4	7.0	8.4	11.5	11.1
Profit and loss transfers (parent company)	1.7	1.3	1.5	0.5	1.3	2.3	5.9	3.6	4.8	3.5
Profit and loss transfers (subsidiary)	0.9	1.8	2.2	1.5	2.0	2.1	2.0	2.9	3.4	2.5
Profit for the year	2.1	8.1	8.5	7.7	7.6	9.6	10.9	9.1	13.0	12.1
Cash flow	5.9	17.4	15.9	16.2	15.1	15.6	16.4	14.7	19.6	18.2
II. Balance sheet										
Assets										
Intangible fixed assets	1.3	1.7	1.8	1.8	1.8	2.0	2.3	2.5	2.5	2.4
Tangible fixed assets	20.1	20.5	23.5	25.2	21.3	22.0	24.6	25.0	25.2	25.8
of which: Land and buildings	6.9	7.2	7.2	7.8	7.8	8.0	8.8	9.0	9.0	9.0
Inventories	32.7	35.6	38.7	40.9	41.0	41.8	45.9	45.8	46.8	44.0
Raw materials, consumables and supplies	6.4	7.5	8.6	8.5	8.2	8.6	9.0	9.3	10.5	11.8
Work in progress	10.0	11.5	12.5	13.1	12.7	12.3	14.1	15.0	15.2	15.7
Finished goods and merchandise	13.7	14.2	15.3	16.7	17.3	17.7	19.1	19.0	19.4	15.3
Prepayments (inventories)	2.5	2.4	2.3	2.6	2.7	3.2	3.7	2.5	1.7	1.2
Non-financial assets	54.2	57.8	63.9	67.9	64.1	65.7	72.8	73.4	74.5	72.3
Cash	13.9	17.6	12.7	13.9	14.6	14.8	16.4	16.2	15.7	16.4
Receivables	50.9	56.7	66.3	65.2	66.9	65.9	76.7	76.1	81.9	83.4
Short-term	47.5	53.4	63.1	60.8	61.4	60.7	70.7	69.7	75.8	77.0
of which										
Trade receivables	13.0	15.0	15.9	16.4	16.2	16.3	16.3	16.8	17.8	18.6
Receivables from affiliated companies	29.4	32.9	41.6	39.0	40.0	39.4	49.2	47.1	52.0	53.7
Long-term	3.4	3.3	3.1	4.4	5.5	5.2	5.9	6.4	6.2	6.4
of which: Loans to affiliated companies	2.7	2.6	2.4	3.5	4.5	4.6	5.4	5.8	5.3	5.7
Securities	13.0	12.1	10.8	10.9	11.0	12.1	12.6	11.2	11.0	11.4
Short-term securities	1.2	1.1	2.8	2.2	2.0	2.5	2.0	1.6	1.3	2.1
Long-term securities	11.8	11.0	8.0	8.7	9.0	9.6	10.6	9.6	9.7	9.2
Other long-term equity investments	44.8	47.6	52.9	56.6	51.9	56.3	65.0	64.6	67.1	80.9
of which: Goodwill	1.5	1.7	1.5	1.7	1.4	1.5	1.3	1.1	1.8	1.6
Prepaid expenses	0.5	0.5	0.5	0.6	0.6	0.7	0.6	0.8	0.9	1.0
Financial assets	123.1	134.4	143.2	147.2	145.0	149.8	171.2	169.0	176.6	193.1
Balance sheet total (adjusted)	177.3	192.2	207.2	215.1	209.1	215.5	244.0	242.4	251.0	265.4
Capital										
Equity (adjusted)	53.3	60.0	64.6	67.2	65.9	68.7	77.5	77.1	85.1	88.2
Liabilities	81.3	86.9	97.2	102.7	97.3	100.3	117.2	115.6	116.3	127.0
Short-term	71.2	75.9	85.5	91.0	86.2	88.6	102.5	101.3	100.4	108.4
of which										
Liabilities to banks	3.8	3.7	3.8	3.9	3.8	3.7	3.7	3.7	4.1	5.0
Trade payables	8.6	10.2	10.7	10.4	10.1	10.1	10.1	10.8	11.8	11.8
Liabilities to affiliated companies	32.2	33.9	42.9	47.1	41.7	44.3	55.7	54.1	52.9	64.3
Payments received on account of orders	20.6	21.8	22.0	23.9	24.6	24.0	26.5	25.9	25.0	21.0
Long-term	10.1	11.1	11.8	11.7	11.1	11.7	14.7	14.4	15.9	18.6
of which										
Liabilities to banks	4.1	4.6	4.6	5.0	5.4	5.3	6.4	5.2	5.0	4.7
Liabilities to affiliated companies	4.9	4.9	5.3	5.2	3.7	4.3	5.3	5.6	7.9	11.1
Provisions	42.0	44.2	44.1	43.9	44.7	45.1	48.4	48.3	48.3	48.7
of which:										
Provisions for pensions	21.6	21.8	21.5	22.1	22.8	23.7	26.2	24.8	25.4	27.0
Half of the special tax-allowable reserve	0.7	0.6	0.5	0.7	0.5	0.5	0.5	0.4	0.4	0.4
Deferred income	0.7	1.2	1.2	1.3	1.3	1.4	0.9	1.3	1.4	1.5
Liabilities and provisions	124.0	132.3	142.5	147.9	143.3	146.8	166.5	165.3	166.0	177.2
Balance sheet total (adjusted)	177.3	192.2	207.2	215.1	209.1	215.5	244.0	242.4	251.0	265.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3g) Manufacture of computer, electronic and optical products and electrical equipment*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	100.1	99.6	99.6	99.2	99.5	100.1	99.5	99.1	99.4	99.5	98.9	99.2
Change in finished goods	- 0.1	0.4	0.4	0.8	0.5	- 0.1	0.5	0.9	0.6	0.5	1.1	0.8
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.3	1.6	1.4	1.4	1.8	1.6	1.8	1.3	0.8	0.9	1.2	1.1
Other income	4.3	6.0	7.2	7.0	7.9	9.2	6.5	6.4	7.0	7.7	6.9	9.9
Total income	105.6	107.6	108.6	108.4	109.7	110.8	108.3	107.7	107.9	108.6	108.1	111.0
Cost of materials	55.0	55.5	57.4	60.0	63.2	62.1	61.5	61.9	63.6	63.3	60.9	59.7
Personnel expenses	27.5	26.2	25.7	23.5	23.7	25.5	25.1	23.6	22.8	23.4	23.2	24.1
Depreciation	3.9	4.5	4.1	3.8	3.8	4.2	3.7	3.2	3.2	3.0	3.6	5.5
Interest and similar expenses	1.4	1.4	1.4	1.6	1.9	1.8	1.9	2.0	1.5	1.6	1.8	1.6
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.5	16.0	15.1	13.9	14.0	14.1	12.9	12.6	12.2	13.4	14.1	16.3
Total expenses before taxes on income	101.4	103.7	103.8	102.9	106.6	107.8	105.1	103.4	103.5	104.8	103.7	107.2
Annual result before taxes on income	4.2	3.9	4.8	5.5	3.1	3.0	3.2	4.3	4.4	3.9	4.4	3.7
Taxes on income	1.2	0.9	1.2	1.8	1.2	0.4	0.8	1.1	1.0	0.2	1.0	1.4
Annual result	3.1	3.0	3.6	3.7	1.9	2.6	2.4	3.2	3.4	3.7	3.4	2.3
	Percentage of sales											
Annual result before taxes on income	4.2	3.9	4.8	5.6	3.1	3.0	3.2	4.3	4.4	3.9	4.4	3.7
Cash flow	.	8.7	8.6	8.4	7.2	7.7	6.7	6.7	7.2	6.3	8.2	9.3
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.7	0.7	0.7	0.9	0.7	0.8	0.7	0.7	0.6	0.7	0.7	0.8
Tangible fixed assets	14.6	13.9	13.6	12.4	12.3	11.2	9.9	9.6	9.0	9.4	10.5	11.1
Inventories	21.4	19.9	18.4	17.3	16.7	15.4	14.6	15.6	15.2	16.6	17.0	18.4
Cash	3.4	3.6	3.5	6.4	5.9	9.3	9.5	7.9	6.7	6.9	6.0	6.0
Receivables	36.5	37.3	38.0	36.6	39.4	35.6	31.5	30.8	32.1	32.8	33.5	32.0
Short-term	35.2	35.8	36.5	34.8	37.7	34.0	29.7	29.1	30.0	30.8	31.3	29.9
Long-term	1.3	1.5	1.5	1.8	1.8	1.6	1.7	1.7	2.1	2.0	2.2	2.1
Securities	8.0	8.4	8.3	7.2	5.8	7.7	9.0	11.4	4.0	8.1	6.5	6.3
Other long-term equity investments	15.3	16.0	17.1	18.9	19.0	19.9	24.4	23.8	32.3	25.4	25.5	25.0
Capital												
Equity (adjusted)	25.8	26.3	26.0	27.6	26.9	27.9	27.3	28.3	29.7	28.5	30.7	29.5
Liabilities	43.2	43.5	44.3	46.3	47.2	47.0	48.4	47.7	46.4	49.8	47.5	46.6
Short-term	36.0	36.6	35.8	38.9	40.7	40.6	41.5	41.3	39.3	43.5	41.7	40.6
Long-term	7.2	6.9	8.5	7.4	6.5	6.4	6.9	6.4	7.1	6.3	5.8	6.0
Provisions	30.7	29.9	28.8	25.8	25.6	24.8	24.0	23.7	23.5	21.4	21.5	23.6
of which: Provisions for pensions	15.7	15.4	15.0	12.7	13.2	13.1	13.1	12.4	12.5	10.2	10.3	11.0
Memo item: Sales	126.7	125.0	122.2	113.7	107.8	96.3	91.4	96.1	96.7	98.4	94.4	95.4
III. Other ratios												
	Percentage of sales											
Inventories	16.9	15.9	15.0	15.2	15.5	16.0	16.0	16.2	15.7	16.8	18.1	19.3
Short-term receivables	27.8	28.6	29.9	30.6	34.9	35.3	32.6	30.3	31.0	31.3	33.2	31.4
	Percentage of tangible fixed assets											
Equity (adjusted)	169.1	178.8	181.3	206.8	206.7	232.2	257.5	274.4	308.0	282.7	274.3	246.8
Long-term equity and liabilities	323.3	335.5	349.5	361.0	361.9	398.7	449.2	460.0	516.0	450.5	421.6	392.2
	Percentage of fixed assets											
Long-term equity and liabilities	152.3	149.6	148.5	138.2	135.9	121.7	108.7	107.2	107.9	104.7	105.3	104.5
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	127.7	128.5	132.8	122.4	119.0	111.3	99.2	96.7	98.1	91.6	91.0	89.9
Cash resources, short-term receivables and inventories	187.1	182.8	184.1	166.9	160.1	149.2	134.6	134.5	136.7	129.7	131.9	135.2
	Percentage of liabilities and provisions less cash											
Cash Flow	.	15.5	14.9	14.5	11.6	11.8	9.6	10.0	11.0	9.5	12.2	13.8
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.6	5.6	6.2	6.1	4.1	4.2	3.9	5.0	4.8	5.2	4.9	3.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3g) Manufacture of computer, electronic and optical products and electrical equipment*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	100.0	98.9	99.0	99.0	99.5	99.3	99.4	99.3	99.4	99.2
Change in finished goods	0.0	1.1	1.0	1.0	0.5	0.7	0.6	0.7	0.6	0.8
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.5	1.0	1.1	0.7	0.4	0.8	0.7	0.8	0.4
Other income	8.0	8.4	7.8	8.2	8.5	7.4	9.1	6.1	5.9	6.1
Total income	108.7	108.9	108.7	109.3	109.3	107.8	109.9	106.8	106.7	106.5
Cost of materials	58.3	57.4	58.2	57.6	56.5	56.0	55.9	56.8	56.0	55.0
Personnel expenses	26.3	24.9	23.4	25.3	26.8	26.4	26.8	25.2	25.0	25.1
Depreciation	4.9	3.6	3.5	4.1	3.5	3.0	3.4	3.1	3.8	3.0
Interest and similar expenses	1.4	1.4	1.4	1.6	1.5	1.5	2.9	1.5	1.4	1.7
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.0	15.7	15.9	14.6	15.0	14.7	16.2	14.7	13.9	15.2
Total expenses before taxes on income	107.0	103.1	102.6	103.3	103.4	101.7	105.3	101.5	100.1	100.1
Annual result before taxes on income	1.7	5.9	6.2	6.0	5.9	6.1	4.6	5.3	6.6	6.4
Taxes on income	0.8	1.0	1.3	1.3	1.3	1.1	1.0	1.1	1.2	1.3
Annual result	0.9	4.9	4.8	4.7	4.6	5.0	3.6	4.2	5.4	5.1
	Percentage of sales									
Annual result before taxes on income	1.7	5.9	6.2	6.0	5.9	6.1	4.7	5.3	6.6	6.4
Cash flow	3.9	10.1	8.3	8.8	8.3	8.3	8.6	7.4	9.3	8.4
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.8	0.9	0.9	0.8	0.9	0.9	1.0	1.0	1.0	0.9
Tangible fixed assets	11.3	10.7	11.3	11.7	10.2	10.2	10.1	10.3	10.0	9.7
Inventories	18.4	18.5	18.7	19.0	19.6	19.4	18.8	18.9	18.7	16.6
Cash	7.8	9.1	6.2	6.5	7.0	6.9	6.7	6.7	6.2	6.2
Receivables	28.7	29.5	32.0	30.3	32.0	30.6	31.4	31.4	32.6	31.4
Short-term	26.8	27.8	30.5	28.3	29.4	28.2	29.0	28.8	30.2	29.0
Long-term	1.9	1.7	1.5	2.0	2.6	2.4	2.4	2.7	2.4	2.4
Securities	7.3	6.3	5.2	5.1	5.3	5.6	5.2	4.6	4.4	4.3
Other long-term equity investments	25.3	24.8	25.5	26.3	24.8	26.1	26.6	26.7	26.7	30.5
Capital										
Equity (adjusted)	30.1	31.2	31.2	31.2	31.5	31.9	31.8	31.8	33.9	33.2
Liabilities	45.9	45.2	46.9	47.7	46.5	46.5	48.0	47.7	46.3	47.8
Short-term	40.1	39.5	41.3	42.3	41.2	41.1	42.0	41.8	40.0	40.8
Long-term	5.7	5.8	5.7	5.4	5.3	5.4	6.0	5.9	6.3	7.0
Provisions	23.7	23.0	21.3	20.4	21.4	20.9	19.8	19.9	19.2	18.3
of which: Provisions for pensions	12.2	11.3	10.4	10.3	10.9	11.0	10.7	10.2	10.1	10.2
Memo item: Sales	86.3	89.9	91.8	85.3	87.0	87.4	78.5	81.6	84.1	81.7
III. Other ratios										
	Percentage of sales									
Inventories	21.4	20.6	20.3	22.3	22.5	22.2	24.0	23.2	22.2	20.3
Short-term receivables	31.0	30.9	33.2	33.1	33.7	32.2	37.0	35.2	35.9	35.5
	Percentage of tangible fixed assets									
Equity (adjusted)	248.3	270.4	255.8	249.0	284.9	286.9	287.4	279.8	307.9	311.9
Long-term equity and liabilities	399.6	421.3	389.8	377.1	433.3	436.6	440.7	423.5	458.7	474.6
	Percentage of fixed assets									
Long-term equity and liabilities	105.2	111.1	110.3	105.2	111.8	110.0	109.6	107.8	114.6	107.5
	Percentage of short-term liabilities									
Cash resources and short-term receivables	88.0	95.0	92.1	84.6	90.4	88.0	87.0	86.4	92.3	88.1
Cash resources, short-term receivables and inventories	133.9	142.0	137.3	129.5	137.9	135.2	131.7	131.7	139.0	128.7
	Percentage of liabilities and provisions less cash									
Cash Flow	5.4	15.2	12.2	12.1	11.8	11.8	10.9	9.9	13.0	11.3
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	2.0	5.7	5.8	5.4	5.3	5.7	5.1	4.7	5.8	5.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3h) Manufacture of machinery and equipment*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	143.0	151.9	148.2	158.2	163.3	161.0	160.1	171.3	181.0	199.2	224.2	244.9
Change in finished goods	0.2	0.5	-0.1	1.6	2.2	0.1	2.2	2.1	1.4	3.8	6.5	6.4
Gross revenue	143.2	152.4	148.0	159.8	165.5	161.1	162.3	173.4	182.3	203.0	230.7	251.3
Interest and similar income	1.0	1.0	0.9	1.1	1.2	1.0	0.9	0.8	0.9	1.1	1.4	1.7
Other income	6.5	7.3	8.0	7.9	7.2	8.7	8.0	7.3	8.2	8.5	9.6	10.4
of which: Income from long-term equity investments	0.8	0.9	1.0	1.4	0.7	0.9	0.8	0.8	0.8	1.0	1.0	1.7
Total income	150.7	160.7	156.9	168.9	173.9	170.9	171.2	181.5	191.3	212.7	241.8	263.3
Cost of materials	73.4	78.8	76.6	83.6	87.3	83.6	85.3	92.7	99.2	113.3	132.0	145.0
Personnel expenses	42.6	44.1	43.7	45.3	45.5	46.3	46.8	47.8	47.8	49.6	52.8	55.8
Depreciation	4.8	5.2	4.9	5.5	5.2	5.4	5.1	6.5	5.2	5.5	5.6	6.3
of which: Depreciation of tangible fixed assets	4.1	4.4	4.4	4.9	4.5	4.6	4.4	4.3	4.3	4.8	5.0	5.4
Interest and similar expenses	1.7	1.7	1.5	1.9	2.1	2.1	1.9	1.8	1.8	2.0	2.4	2.7
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	21.6	23.2	23.1	24.6	25.9	26.4	26.1	26.3	28.0	29.3	32.6	35.9
Total expenses before taxes on income	144.3	153.1	149.8	161.0	166.1	163.9	165.3	175.2	182.1	199.7	225.5	245.8
Annual result before taxes on income	6.4	7.6	7.1	7.9	7.8	7.0	5.9	6.3	9.2	12.9	16.3	17.5
Taxes on income	1.8	2.6	2.4	2.8	2.4	2.0	2.0	2.2	2.7	3.0	3.8	3.5
Annual result	4.6	5.0	4.6	5.1	5.4	5.0	3.9	4.1	6.6	9.9	12.6	14.0
Profit and loss transfers (parent company)	0.1	0.0	0.1	0.2	0.3	0.6	0.5	0.5	1.1	1.3	1.6	1.4
Profit and loss transfers (subsidiary)	0.1	1.1	0.8	0.7	1.4	1.4	1.0	1.8	2.5	3.6	5.3	6.0
Profit for the year	4.5	4.0	3.9	4.6	4.3	4.3	3.4	2.8	5.2	7.6	8.8	9.4
Cash flow	.	11.4	9.0	12.6	10.5	10.8	9.9	11.5	12.2	17.8	20.8	20.6
II. Balance sheet												
Assets												
Intangible fixed assets	0.7	0.8	0.9	1.3	0.9	1.1	1.3	1.1	1.3	1.9	2.4	2.3
Tangible fixed assets	16.9	17.4	17.8	18.6	19.6	19.7	20.1	20.2	20.8	21.7	23.3	27.8
of which: Land and buildings	8.9	8.9	9.1	9.7	10.0	10.2	10.1	9.9	9.8	9.9	10.2	11.7
Inventories	35.4	35.3	33.0	36.1	36.8	35.0	35.5	36.9	38.8	44.8	55.0	62.7
Raw materials, consumables and supplies	6.9	7.3	7.2	7.9	8.0	7.9	7.6	8.4	8.7	10.0	12.1	13.8
Work in progress	20.4	18.6	17.0	19.8	20.4	18.9	19.8	20.4	21.9	25.2	31.6	35.4
Finished goods and merchandise	6.1	7.2	6.9	6.5	6.8	6.7	6.7	6.7	6.5	7.1	7.9	9.7
Prepayments (inventories)	1.9	2.2	1.7	2.0	1.6	1.4	1.4	1.5	1.7	2.4	3.4	3.7
Non-financial assets	53.0	53.6	51.6	56.0	57.4	55.7	56.9	58.3	60.9	68.4	80.7	92.7
Cash	7.2	7.5	6.7	7.5	7.5	8.0	9.1	8.6	10.1	11.9	13.6	14.9
Receivables	39.5	39.8	41.1	46.7	46.3	45.7	45.1	45.5	47.0	51.9	58.4	60.6
Short-term	37.8	38.2	39.6	44.8	44.2	43.7	43.1	43.8	45.2	50.0	56.3	58.3
of which												
Trade receivables	17.8	18.3	18.4	20.9	20.2	19.0	18.3	19.1	19.1	21.1	23.1	23.0
Receivables from affiliated companies	16.7	17.3	17.8	20.6	20.8	21.4	21.6	20.7	22.6	24.2	28.3	28.6
Long-term	1.7	1.6	1.5	1.9	2.1	2.0	2.1	1.7	1.8	1.9	2.1	2.3
of which: Loans to affiliated companies	0.8	0.8	0.9	1.2	1.2	1.3	1.1	1.0	1.0	1.1	1.1	1.3
Securities	1.7	2.0	2.1	1.9	2.1	2.1	2.4	3.2	3.8	3.7	3.4	4.0
Short-term securities	1.0	1.2	1.2	1.1	1.3	1.3	1.5	1.8	2.1	2.1	1.3	1.5
Long-term securities	0.7	0.8	0.9	0.8	0.8	0.9	0.8	1.3	1.7	1.6	2.1	2.5
Other long-term equity investments	7.8	8.2	8.5	10.3	12.9	15.3	16.3	13.7	13.8	16.5	20.8	21.8
of which: Goodwill	0.5	0.5	0.6	1.4	1.2	1.0	1.0	1.4	1.4	1.4	2.0	1.9
Prepaid expenses	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.4	0.4	0.5	0.5	0.6
Financial assets	56.4	57.8	58.7	66.8	69.2	71.7	73.3	71.5	75.2	84.4	96.8	101.9
Balance sheet total (adjusted)	109.4	111.4	110.4	122.8	126.5	127.5	130.3	129.7	136.1	152.8	177.5	194.6
Capital												
Equity (adjusted)	24.2	25.1	27.1	28.6	30.6	32.8	34.7	34.9	37.0	42.3	46.9	53.0
Liabilities	59.3	59.3	56.8	65.7	67.3	65.5	65.4	64.0	67.8	76.7	94.1	104.8
Short-term	48.6	48.6	46.1	54.0	54.2	52.2	53.1	52.7	56.0	64.0	81.3	87.9
of which												
Liabilities to banks	5.9	6.3	6.6	7.3	8.4	8.1	7.3	6.8	6.1	6.2	8.9	7.5
Trade payables	9.4	9.4	9.3	11.0	10.2	9.5	9.6	10.2	10.4	12.1	13.6	13.9
Liabilities to affiliated companies	10.1	10.8	10.6	12.7	12.9	12.7	14.7	13.5	15.4	17.7	22.1	25.3
Payments received on account of orders	18.4	17.2	14.6	17.4	17.5	16.6	16.1	17.1	18.4	23.0	31.4	35.4
Long-term	10.7	10.7	10.7	11.7	13.1	13.3	12.3	11.3	11.8	12.7	12.8	16.9
of which												
Liabilities to banks	5.3	5.5	5.7	7.0	8.1	7.5	7.1	6.2	6.0	6.9	6.8	10.4
Liabilities to affiliated companies	4.5	4.4	4.1	3.7	3.8	4.3	3.8	3.6	4.4	4.5	4.8	5.0
Provisions	25.9	26.9	26.4	28.4	28.5	29.0	30.0	30.7	31.2	33.5	36.3	36.6
of which:												
Provisions for pensions	10.7	11.3	11.5	11.6	11.8	12.4	12.6	12.8	12.3	12.8	13.2	13.0
Half of the special tax-allowable reserve	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Deferred income	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Liabilities and provisions	85.2	86.3	83.2	94.2	95.9	94.7	95.5	94.9	99.1	110.5	130.6	141.6
Balance sheet total (adjusted)	109.4	111.4	110.4	122.8	126.5	127.5	130.3	129.7	136.1	152.8	177.5	194.6

* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3h) Manufacture of machinery and equipment*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	197.3	207.2	236.1	243.3	244.2	248.5	250.3	258.8	276.8	289.6
Change in finished goods	- 2.0	2.8	6.2	3.2	2.8	3.3	3.6	- 0.5	2.0	3.8
Gross revenue	195.3	210.0	242.2	246.5	247.0	251.7	253.9	258.4	278.9	293.4
Interest and similar income	1.0	0.9	1.0	0.9	0.8	0.9	0.9	0.8	0.8	0.7
Other income	10.4	11.9	11.6	11.5	11.2	11.2	13.5	9.4	8.8	10.1
of which: Income from long-term equity investments	1.1	1.3	1.1	1.2	1.6	1.7	1.6	1.7	2.4	2.7
Total income	206.7	222.9	254.8	259.0	259.0	263.9	268.3	268.6	288.5	304.1
Cost of materials	108.0	115.0	136.6	138.7	139.1	139.8	140.8	141.5	153.3	162.8
Personnel expenses	51.5	51.9	55.8	58.4	60.0	62.1	63.9	65.4	68.6	72.3
Depreciation	6.9	6.5	6.3	6.6	7.0	6.9	7.1	7.4	7.3	7.2
of which: Depreciation of tangible fixed assets	5.7	5.7	5.5	5.8	6.1	6.1	6.2	6.4	6.5	6.6
Interest and similar expenses	2.5	3.1	3.2	3.1	3.0	3.3	4.0	2.6	3.1	3.6
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	32.3	33.8	37.3	36.7	37.1	37.7	40.0	38.5	41.5	43.2
Total expenses before taxes on income	201.3	210.4	239.4	243.5	246.3	249.9	255.9	255.6	274.0	289.3
Annual result before taxes on income	5.4	12.4	15.4	15.5	12.7	13.9	12.3	13.0	14.5	14.8
Taxes on income	2.0	2.7	3.1	3.3	3.1	3.1	3.1	3.1	3.0	3.0
Annual result	3.4	9.7	12.3	12.2	9.7	10.8	9.3	9.9	11.5	11.8
Profit and loss transfers (parent company)	- 0.1	0.8	0.8	0.7	0.7	0.4	0.5	0.3	1.0	1.2
Profit and loss transfers (subsidiary)	0.5	3.8	4.3	4.4	3.2	3.7	2.6	3.1	4.0	4.9
Profit for the year	2.8	6.6	8.8	8.5	7.1	7.6	7.1	7.0	8.5	8.1
Cash flow	9.6	15.8	18.9	17.8	16.5	18.9	18.6	15.7	20.7	20.9
II. Balance sheet										
Assets										
Intangible fixed assets	3.3	3.3	3.1	3.1	3.2	3.1	3.0	2.9	3.2	2.8
Tangible fixed assets	27.8	28.0	27.8	29.6	30.8	31.8	32.5	34.0	35.3	37.1
of which: Land and buildings	12.6	12.9	12.4	13.1	13.4	14.3	14.4	15.3	16.1	16.7
Inventories	55.3	58.1	63.1	65.9	65.1	66.4	68.2	67.9	69.3	76.3
Raw materials, consumables and supplies	11.6	12.2	14.0	13.9	14.0	14.5	14.2	13.8	15.1	17.3
Work in progress	31.7	32.7	36.1	38.2	37.7	38.3	39.7	39.8	39.3	42.5
Finished goods and merchandise	8.8	10.3	9.9	10.5	10.7	10.9	11.6	12.1	12.6	13.9
Prepayments (inventories)	3.2	2.9	3.1	3.2	2.7	2.7	2.7	2.1	2.3	2.5
Non-financial assets	86.3	89.3	94.0	98.5	99.1	101.4	103.7	104.8	107.8	116.2
Cash	19.5	19.6	18.1	19.9	19.7	20.3	20.0	19.9	20.0	17.9
Receivables	53.8	58.9	61.6	61.9	62.3	63.5	65.3	64.2	69.5	74.1
Short-term	51.4	56.3	58.8	58.9	59.0	60.0	61.2	60.2	65.9	69.7
of which										
Trade receivables	19.5	21.7	22.8	22.9	23.1	22.5	22.4	23.8	25.5	25.6
Receivables from affiliated companies	26.9	28.8	29.5	30.0	31.0	31.7	34.2	32.0	35.7	38.9
Long-term	2.4	2.6	2.7	3.0	3.3	3.5	4.1	3.9	3.6	4.3
of which: Loans to affiliated companies	1.3	1.6	1.7	1.9	2.2	2.4	3.0	2.8	2.4	3.1
Securities	3.7	4.1	3.3	3.1	3.5	4.0	4.4	3.7	3.9	3.7
Short-term securities	0.9	1.9	1.2	1.1	1.1	1.4	1.6	1.9	1.8	1.4
Long-term securities	2.8	2.3	2.1	2.0	2.4	2.7	2.8	1.8	2.1	2.3
Other long-term equity investments	24.5	24.7	22.4	23.5	24.4	25.1	33.5	32.4	50.2	54.0
of which: Goodwill	2.4	2.2	2.2	2.1	1.7	1.9	1.9	1.3	1.3	1.1
Prepaid expenses	0.5	0.5	0.5	0.5	0.5	0.8	0.7	0.7	0.7	0.8
Financial assets	102.0	107.8	105.9	109.0	110.5	113.7	123.8	120.9	144.3	150.5
Balance sheet total (adjusted)	188.3	197.1	199.9	207.5	209.6	215.1	227.5	225.7	252.1	266.7
Capital										
Equity (adjusted)	55.6	58.6	59.7	63.7	66.4	67.6	70.5	74.7	79.5	82.0
Liabilities	96.7	102.9	104.2	108.8	108.3	111.2	118.5	114.0	133.8	143.9
Short-term	78.0	82.8	86.1	90.0	89.6	93.4	94.8	92.3	94.4	102.7
of which										
Liabilities to banks	7.7	7.4	7.5	6.8	7.1	7.1	6.6	7.2	6.9	7.8
Trade payables	9.8	11.9	14.0	13.6	13.7	13.5	13.6	13.7	15.5	16.5
Liabilities to affiliated companies	22.8	23.6	23.4	27.0	29.0	31.3	31.5	31.1	32.2	35.8
Payments received on account of orders	32.7	34.7	35.6	37.3	34.9	36.8	37.8	35.4	34.4	36.8
Long-term	18.7	20.0	18.1	18.8	18.8	17.7	23.7	21.7	39.3	41.2
of which										
Liabilities to banks	11.7	12.1	9.6	9.4	8.3	7.8	11.2	9.9	9.8	10.0
Liabilities to affiliated companies	5.4	6.4	6.8	7.3	8.5	7.7	10.5	10.0	27.9	29.4
Provisions	35.8	35.4	35.8	34.8	34.6	35.9	38.0	36.4	38.3	40.1
of which:										
Provisions for pensions	13.7	13.1	13.2	13.2	13.6	14.5	15.7	14.0	15.5	16.9
Half of the special tax-allowable reserve	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Deferred income	0.2	0.2	0.2	0.3	0.3	0.4	0.5	0.5	0.6	0.7
Liabilities and provisions	132.7	138.5	140.2	143.8	143.2	147.5	157.0	151.0	172.6	184.7
Balance sheet total (adjusted)	188.3	197.1	199.9	207.5	209.6	215.1	227.5	225.7	252.1	266.7

* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3h) Manufacture of machinery and equipment*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.8	99.6	100.1	99.0	98.7	99.9	98.7	98.8	99.3	98.1	97.2	97.5
Change in finished goods	0.2	0.4	- 0.1	1.0	1.3	0.1	1.3	1.2	0.7	1.9	2.8	2.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.7	0.6	0.7	0.7	0.6	0.6	0.5	0.5	0.5	0.6	0.7
Other income	4.5	4.8	5.4	5.0	4.4	5.4	4.9	4.2	4.5	4.2	4.2	4.1
Total income	105.2	105.4	106.0	105.7	105.1	106.0	105.5	104.7	104.9	104.8	104.8	104.8
Cost of materials	51.3	51.7	51.7	52.3	52.8	51.9	52.6	53.5	54.4	55.8	57.2	57.7
Personnel expenses	29.7	28.9	29.5	28.3	27.5	28.7	28.8	27.5	26.2	24.4	22.9	22.2
Depreciation	3.3	3.4	3.3	3.5	3.1	3.4	3.1	3.8	2.8	2.7	2.4	2.5
Interest and similar expenses	1.2	1.1	1.0	1.2	1.3	1.3	1.2	1.0	1.0	1.0	1.0	1.1
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.1	15.2	15.6	15.4	15.6	16.4	16.1	15.2	15.4	14.4	14.1	14.3
Total expenses before taxes on income	100.8	100.4	101.2	100.7	100.4	101.7	101.9	101.0	99.9	98.4	97.7	97.8
Annual result before taxes on income	4.4	5.0	4.8	4.9	4.7	4.4	3.6	3.7	5.1	6.4	7.1	7.0
Taxes on income	1.2	1.7	1.6	1.8	1.4	1.2	1.2	1.3	1.5	1.5	1.6	1.4
Annual result	3.2	3.3	3.1	3.2	3.3	3.1	2.4	2.4	3.6	4.9	5.4	5.6
	Percentage of sales											
Annual result before taxes on income	4.5	5.0	4.8	5.0	4.7	4.4	3.7	3.7	5.1	6.5	7.3	7.2
Cash flow	.	7.5	6.1	8.0	6.5	6.7	6.2	6.7	6.7	9.0	9.3	8.4
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.7	0.8	0.8	1.0	0.7	0.8	1.0	0.9	0.9	1.3	1.4	1.2
Tangible fixed assets	15.4	15.7	16.1	15.2	15.5	15.4	15.5	15.6	15.3	14.2	13.1	14.3
Inventories	32.3	31.7	29.9	29.4	29.1	27.5	27.3	28.5	28.5	29.3	31.0	32.2
Cash	6.6	6.8	6.1	6.1	5.9	6.3	7.0	6.7	7.4	7.8	7.7	7.7
Receivables	36.1	35.7	37.2	38.0	36.6	35.9	34.6	35.1	34.6	34.0	32.9	31.1
Short-term	34.5	34.3	35.8	36.5	34.9	34.3	33.1	33.8	33.3	32.7	31.7	29.9
Long-term	1.5	1.5	1.4	1.5	1.6	1.6	1.6	1.3	1.3	1.2	1.2	1.2
Securities	1.6	1.8	1.9	1.6	1.6	1.7	1.8	2.5	2.8	2.4	1.9	2.0
Other long-term equity investments	7.1	7.3	7.7	8.4	10.2	12.0	12.5	10.5	10.2	10.8	11.7	11.2
Capital												
Equity (adjusted)	22.1	22.6	24.6	23.3	24.2	25.7	26.7	26.9	27.2	27.7	26.4	27.2
Liabilities	54.2	53.2	51.5	53.5	53.2	51.4	50.2	49.3	49.8	50.2	53.0	53.9
Short-term	44.4	43.6	41.8	44.0	42.8	40.9	40.8	40.6	41.1	41.9	45.8	45.2
Long-term	9.8	9.6	9.7	9.5	10.4	10.4	9.4	8.7	8.6	8.3	7.2	8.7
Provisions	23.6	24.2	23.9	23.1	22.5	22.8	23.0	23.7	22.9	21.9	20.4	18.8
of which: Provisions for pensions	9.8	10.2	10.4	9.5	9.3	9.7	9.7	9.8	9.0	8.4	7.5	6.7
Memo item: Sales	130.7	136.3	134.3	128.9	129.1	126.3	122.9	132.1	133.0	130.4	126.3	125.8
III. Other ratios												
	Percentage of sales											
Inventories	24.7	23.3	22.2	22.8	22.5	21.7	22.2	21.6	21.4	22.5	24.5	25.6
Short-term receivables	26.4	25.1	26.7	28.3	27.1	27.2	26.9	25.6	25.0	25.1	25.1	23.8
	Percentage of tangible fixed assets											
Equity (adjusted)	137.2	137.5	145.2	143.6	149.0	158.1	162.5	163.3	167.5	179.3	182.8	176.5
Long-term equity and liabilities	260.9	260.2	266.0	263.3	272.2	283.6	280.0	277.1	277.6	288.9	285.0	276.9
	Percentage of fixed assets											
Long-term equity and liabilities	165.4	164.7	167.8	159.3	154.1	151.1	147.7	155.2	155.7	156.1	144.5	146.7
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	94.7	96.6	102.9	99.1	97.8	101.7	101.1	103.0	102.7	99.8	87.6	84.9
Cash resources, short-term receivables and inventories	167.6	169.3	174.4	166.0	165.7	168.8	168.0	173.0	172.0	169.8	155.3	156.2
	Percentage of liabilities and provisions less cash											
Cash Flow	.	14.4	11.7	14.6	11.9	12.5	11.5	13.3	13.7	18.1	17.8	16.2
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.8	6.0	5.6	5.7	5.9	5.6	4.5	4.5	6.1	7.8	8.4	8.6

* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3h) Manufacture of machinery and equipment*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	101.0	98.6	97.4	98.7	98.9	98.7	98.6	100.2	99.3	98.7
Change in finished goods	- 1.0	1.4	2.6	1.3	1.1	1.3	1.4	- 0.2	0.7	1.3
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.2
Other income	5.3	5.7	4.8	4.7	4.5	4.5	5.3	3.7	3.2	3.4
Total income	105.9	106.1	105.2	105.1	104.9	104.8	105.7	103.9	103.5	103.7
Cost of materials	55.3	54.7	56.4	56.2	56.3	55.5	55.5	54.8	55.0	55.5
Personnel expenses	26.3	24.7	23.0	23.7	24.3	24.7	25.2	25.3	24.6	24.6
Depreciation	3.5	3.1	2.6	2.7	2.8	2.8	2.8	2.9	2.6	2.5
Interest and similar expenses	1.3	1.5	1.3	1.2	1.2	1.3	1.6	1.0	1.1	1.2
Operating taxes	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.6	16.1	15.4	14.9	15.0	15.0	15.8	14.9	14.9	14.7
Total expenses before taxes on income	103.1	100.2	98.8	98.8	99.7	99.3	100.8	98.9	98.3	98.6
Annual result before taxes on income	2.8	5.9	6.4	6.3	5.1	5.5	4.9	5.0	5.2	5.1
Taxes on income	1.0	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.1	1.0
Annual result	1.7	4.6	5.1	5.0	3.9	4.3	3.7	3.8	4.1	4.0
	Percentage of sales									
Annual result before taxes on income	2.7	6.0	6.5	6.4	5.2	5.6	4.9	5.0	5.2	5.1
Cash flow	4.9	7.6	8.0	7.3	6.8	7.6	7.4	6.1	7.5	7.2
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.7	1.7	1.5	1.5	1.5	1.5	1.3	1.3	1.3	1.0
Tangible fixed assets	14.7	14.2	13.9	14.3	14.7	14.8	14.3	15.1	14.0	13.9
Inventories	29.3	29.5	31.6	31.7	31.0	30.9	30.0	30.1	27.5	28.6
Cash	10.3	9.9	9.0	9.6	9.4	9.4	8.8	8.8	7.9	6.7
Receivables	28.6	29.9	30.8	29.8	29.7	29.5	28.7	28.4	27.6	27.8
Short-term	27.3	28.6	29.4	28.4	28.1	27.9	26.9	26.7	26.1	26.2
Long-term	1.3	1.3	1.4	1.5	1.6	1.6	1.8	1.7	1.4	1.6
Securities	2.0	2.1	1.7	1.5	1.7	1.9	1.9	1.6	1.5	1.4
Other long-term equity investments	13.0	12.5	11.2	11.3	11.7	11.7	14.7	14.4	19.9	20.3
Capital										
Equity (adjusted)	29.5	29.7	29.9	30.7	31.7	31.4	31.0	33.1	31.5	30.7
Liabilities	51.3	52.2	52.1	52.4	51.7	51.7	52.1	50.5	53.1	54.0
Short-term	41.4	42.0	43.1	43.4	42.7	43.4	41.7	40.9	37.5	38.5
Long-term	9.9	10.2	9.1	9.0	9.0	8.2	10.4	9.6	15.6	15.4
Provisions	19.0	18.0	17.9	16.7	16.5	16.7	16.7	16.1	15.2	15.0
of which: Provisions for pensions	7.3	6.6	6.6	6.4	6.5	6.7	6.9	6.2	6.1	6.3
Memo item: Sales	104.7	105.1	118.1	117.2	116.5	115.5	110.0	114.7	109.8	108.6
III. Other ratios										
	Percentage of sales									
Inventories	28.0	28.0	26.7	27.1	26.6	26.7	27.2	26.2	25.0	26.3
Short-term receivables	26.1	27.2	24.9	24.2	24.2	24.2	24.5	23.3	23.8	24.1
	Percentage of tangible fixed assets									
Equity (adjusted)	179.2	187.6	193.2	195.0	195.0	193.2	198.5	202.2	206.4	205.5
Long-term equity and liabilities	284.6	294.2	295.0	293.1	290.4	285.6	309.4	299.1	348.7	351.2
	Percentage of fixed assets									
Long-term equity and liabilities	145.4	151.1	156.7	156.5	153.9	150.9	145.0	147.1	142.2	139.3
	Percentage of short-term liabilities									
Cash resources and short-term receivables	92.1	93.9	90.7	88.8	89.1	87.4	87.3	88.8	92.8	86.7
Cash resources, short-term receivables and inventories	163.0	164.0	164.0	162.0	161.7	158.5	159.2	162.3	166.2	160.9
	Percentage of liabilities and provisions less cash									
Cash Flow	8.4	13.3	15.4	14.4	13.4	14.9	13.6	12.0	13.6	12.5
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	3.1	6.5	7.8	7.4	6.1	6.6	5.8	5.5	5.8	5.8

* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3i) Manufacture of transport equipment*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	196.0	212.7	231.5	253.5	273.0	278.2	284.4	302.2	317.3	339.9	369.1	364.2
Change in finished goods	0.6	0.8	0.8	0.8	1.5	0.4	1.6	1.0	0.9	0.9	1.8	2.0
Gross revenue	196.5	213.5	232.2	254.3	274.5	278.6	286.0	303.2	318.2	340.7	370.9	366.2
Interest and similar income	2.4	2.1	2.4	2.8	3.5	2.7	2.5	2.9	3.3	3.7	4.8	4.8
Other income	10.8	20.2	14.8	17.7	15.1	17.2	17.7	18.8	19.4	21.3	34.7	35.6
of which: Income from long-term equity investments	1.5	5.6	3.5	6.4	3.3	1.8	2.4	2.2	2.2	4.8	6.9	3.9
Total income	209.7	235.8	249.4	274.8	293.2	298.6	306.2	324.9	340.9	365.8	410.4	406.5
Cost of materials	125.3	141.0	154.8	173.7	189.9	190.5	198.7	212.9	224.6	239.1	266.0	266.1
Personnel expenses	41.8	42.1	45.3	47.1	48.1	51.9	54.6	57.5	59.5	60.6	59.2	59.1
Depreciation	8.9	9.6	10.4	11.2	13.6	11.1	14.0	13.8	13.9	15.4	14.9	16.8
of which: Depreciation of tangible fixed assets	7.7	7.8	8.1	9.3	9.9	10.5	12.1	12.3	12.6	12.8	13.6	13.3
Interest and similar expenses	1.6	1.5	1.7	2.3	3.6	4.0	2.5	2.8	2.6	3.1	4.1	4.3
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.2	27.4	29.9	32.1	32.2	34.2	33.1	34.4	36.3	41.0	44.7	59.3
Total expenses before taxes on income	205.0	221.6	242.1	266.5	287.4	291.8	302.9	321.5	337.0	359.2	389.1	405.8
Annual result before taxes on income	4.6	14.2	7.3	8.3	5.7	6.8	3.3	3.4	3.9	6.5	21.3	0.8
Taxes on income	0.4	3.4	3.5	2.4	3.1	3.8	3.4	3.6	2.9	2.6	5.0	4.0
Annual result	4.2	10.8	3.8	6.0	2.6	3.0	-0.1	-0.1	1.1	3.9	16.2	-3.2
Profit and loss transfers (parent company)	1.3	0.9	2.3	0.0	2.3	8.5	3.2	4.3	6.8	3.7	5.9	7.8
Profit and loss transfers (subsidiary)	0.6	0.5	2.0	0.5	0.7	0.4	1.1	1.1	1.5	2.3	2.8	2.3
Profit for the year	5.0	11.1	4.0	5.4	4.2	11.1	1.9	3.1	6.4	5.3	19.4	2.3
Cash flow	.	25.9	13.6	20.3	19.9	19.2	20.3	19.5	20.4	24.4	35.8	17.1
II. Balance sheet												
Assets												
Intangible fixed assets	0.7	1.0	1.3	1.5	1.8	3.8	3.7	3.7	4.0	4.0	4.0	3.3
Tangible fixed assets	23.6	24.8	26.6	29.9	33.4	37.3	41.0	43.9	43.6	42.1	42.4	45.8
of which: Land and buildings	6.9	7.3	7.1	8.0	8.1	8.7	9.5	10.3	10.5	10.1	10.4	11.3
Inventories	18.8	21.1	22.1	24.9	26.9	27.2	29.7	31.6	33.1	34.2	38.6	43.5
Raw materials, consumables and supplies	4.6	5.2	5.5	5.5	5.3	5.4	5.6	6.2	6.2	6.7	7.5	7.7
Work in progress	6.5	6.9	7.2	8.8	10.0	9.3	10.8	11.3	12.1	12.4	14.4	16.9
Finished goods and merchandise	6.6	7.8	8.0	9.1	10.0	10.3	11.4	12.2	12.8	11.5	12.7	13.9
Prepayments (inventories)	1.1	1.1	1.3	1.6	1.6	2.2	1.8	1.9	2.1	3.6	4.0	5.1
Non-financial assets	43.1	46.9	50.0	56.3	62.1	68.3	74.4	79.3	80.7	80.3	85.0	92.6
Cash	8.7	7.6	5.9	4.4	9.2	8.7	14.5	15.1	14.0	14.4	15.8	13.9
Receivables	42.4	56.4	54.4	55.3	60.9	63.5	63.4	67.9	77.2	86.4	101.3	109.8
Short-term	39.9	49.4	49.5	51.8	52.6	54.8	52.8	58.3	65.7	74.0	87.2	96.3
of which												
Trade receivables	10.0	11.3	11.7	13.5	13.5	13.1	14.5	14.7	15.4	16.4	17.6	15.2
Receivables from affiliated companies	24.5	33.6	31.8	30.6	32.8	34.9	31.9	36.4	41.9	47.7	55.6	67.6
Long-term	2.5	7.0	4.9	3.5	8.3	8.7	10.6	9.6	11.4	12.3	14.1	13.5
of which: Loans to affiliated companies	2.0	6.3	4.3	3.1	2.5	2.8	4.1	2.4	2.9	2.9	3.4	3.3
Securities	11.2	14.0	13.6	14.3	7.9	8.4	9.8	13.1	15.2	19.3	15.3	14.5
Short-term securities	9.9	11.5	7.5	6.8	5.2	5.6	6.7	9.7	12.7	16.0	11.2	8.7
Long-term securities	1.3	2.4	6.2	7.5	2.7	2.8	3.1	3.4	2.5	3.3	4.1	5.8
Other long-term equity investments	33.2	42.8	41.9	51.7	53.4	56.9	62.2	65.9	65.6	72.5	84.8	85.4
of which: Goodwill	0.2	0.2	0.7	0.6	0.7	0.7	1.4	2.1	1.7	1.1	1.8	1.8
Prepaid expenses	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.5
Financial assets	95.6	120.9	116.0	126.0	131.6	137.8	150.1	162.3	172.3	193.0	217.7	224.2
Balance sheet total (adjusted)	138.8	167.8	166.0	182.2	193.7	206.2	224.6	241.6	252.9	273.3	302.7	316.9
Capital												
Equity (adjusted)	37.8	56.0	53.8	52.5	54.8	64.6	64.5	67.6	69.3	72.7	89.1	84.2
Liabilities	49.3	54.6	55.6	69.8	75.1	72.6	84.8	92.8	97.0	108.7	117.0	132.5
Short-term	42.8	48.7	48.7	61.5	65.6	63.3	73.6	80.7	87.4	97.2	104.9	112.7
of which												
Liabilities to banks	3.4	3.6	3.0	3.2	3.6	2.6	2.8	3.9	2.5	4.4	5.6	6.8
Trade payables	12.1	13.4	14.0	16.3	15.4	15.9	16.9	18.0	18.6	20.1	21.6	20.1
Liabilities to affiliated companies	16.1	19.4	18.6	23.4	25.0	27.1	34.4	39.7	44.4	51.5	51.2	49.3
Payments received on account of orders	4.6	4.8	5.2	6.3	7.6	8.5	9.4	11.1	11.8	13.0	16.2	20.0
Long-term	6.6	5.8	6.9	8.4	9.5	9.3	11.1	12.1	9.6	11.6	12.1	19.7
of which												
Liabilities to banks	2.1	2.2	2.4	2.6	3.2	3.1	3.0	4.3	4.1	4.7	4.7	8.2
Liabilities to affiliated companies	3.2	2.9	3.3	2.2	2.7	2.7	3.9	4.4	3.5	3.6	3.9	6.9
Provisions	51.5	57.0	56.4	59.6	63.5	68.7	75.0	80.8	86.3	91.5	96.3	99.7
of which:												
Provisions for pensions	23.3	26.0	25.6	26.9	27.6	29.4	31.7	34.6	38.3	39.7	39.5	41.3
Half of the special tax-allowable reserve	0.4	0.4	0.4	0.3	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2
Deferred income	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.4	0.4	0.4	0.3	0.5
Liabilities and provisions	101.0	111.8	112.2	129.8	138.8	141.5	160.0	174.0	183.7	200.6	213.6	232.6
Balance sheet total (adjusted)	138.8	167.8	166.0	182.2	193.7	206.2	224.6	241.6	252.9	273.3	302.7	316.9

* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany

I. Enterprises by economic sector

3i) Manufacture of transport equipment*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	297.8	356.0	403.9	420.9	427.2	463.8	508.4	529.1	548.5	557.0
Change in finished goods	0.6	0.9	3.1	0.5	2.2	1.0	1.0	1.0	1.7	2.6
Gross revenue	298.4	357.0	407.0	421.4	429.4	464.8	509.4	530.1	550.2	559.6
Interest and similar income	3.4	3.8	4.0	3.6	3.0	2.8	2.7	3.6	2.5	2.5
Other income	29.1	28.8	29.2	33.3	28.9	31.6	45.8	33.0	35.0	43.0
of which: Income from long-term equity investments	3.3	5.5	5.3	6.7	4.9	5.9	14.8	10.2	11.2	20.2
Total income	330.8	389.6	440.2	458.3	461.2	499.2	557.8	566.6	587.7	605.1
Cost of materials	209.7	248.1	287.2	297.8	305.9	330.3	369.9	373.7	389.9	397.2
Personnel expenses	57.2	58.7	62.6	67.0	68.9	72.5	76.2	77.4	80.2	86.3
Depreciation	14.2	13.2	15.1	13.3	13.7	14.8	16.4	17.6	16.6	17.4
of which: Depreciation of tangible fixed assets	12.2	11.7	11.6	12.1	12.7	13.7	14.4	15.0	15.4	16.3
Interest and similar expenses	4.7	8.0	8.6	7.0	7.8	8.3	12.3	6.0	8.4	14.7
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	49.8	51.7	52.9	58.4	56.9	59.0	84.9	77.8	74.8	76.3
Total expenses before taxes on income	335.7	379.8	426.5	443.6	453.3	485.1	559.9	552.6	570.1	592.0
Annual result before taxes on income	- 4.8	9.8	13.6	14.8	8.0	14.1	- 2.1	14.0	17.6	13.1
Taxes on income	2.6	5.0	7.9	5.5	5.6	7.7	6.4	6.8	7.1	5.5
Annual result	- 7.4	4.7	5.7	9.3	2.4	6.4	- 8.4	7.3	10.5	7.6
Profit and loss transfers (parent company)	4.4	7.0	8.5	9.0	8.7	10.1	13.7	11.7	14.0	11.8
Profit and loss transfers (subsidiary)	3.2	3.4	4.8	5.8	4.5	4.9	5.1	3.8	4.7	3.1
Profit for the year	- 6.2	8.3	9.3	12.5	6.6	11.6	0.2	15.1	19.8	16.3
Cash flow	8.9	7.4	26.7	20.1	24.4	27.7	33.3	28.7	21.7	30.7
II. Balance sheet										
Assets										
Intangible fixed assets	4.3	3.7	4.2	4.9	6.3	6.4	6.9	7.4	8.7	9.7
Tangible fixed assets	42.0	43.6	44.7	48.9	53.5	57.9	61.4	64.2	67.0	71.3
of which: Land and buildings	10.3	11.1	10.6	11.4	12.5	14.1	15.0	15.9	16.3	17.2
Inventories	41.3	44.9	51.0	49.8	51.7	55.4	56.4	58.7	63.4	68.4
Raw materials, consumables and supplies	6.6	6.9	8.0	8.5	8.7	9.3	9.9	10.1	10.8	11.8
Work in progress	17.2	19.3	22.5	21.6	22.4	24.2	23.5	24.3	24.9	26.1
Finished goods and merchandise	11.8	13.1	15.0	15.4	16.0	17.1	18.8	20.1	22.4	24.4
Prepayments (inventories)	5.7	5.6	5.4	4.3	4.6	4.8	4.2	4.2	5.3	6.0
Non-financial assets	87.7	92.2	99.9	103.6	111.5	119.7	124.7	130.3	139.1	149.4
Cash	19.9	22.7	18.9	24.9	27.6	23.8	17.9	21.0	18.8	34.2
Receivables	103.8	117.8	124.8	126.8	129.7	130.1	150.5	162.4	180.5	185.2
Short-term	93.1	114.9	121.2	123.3	125.7	124.5	143.2	152.9	168.9	174.3
of which										
Trade receivables	13.4	15.9	17.3	16.7	17.2	18.6	18.0	18.2	19.8	21.6
Receivables from affiliated companies	71.6	90.2	95.4	97.6	98.4	96.5	115.1	123.8	137.0	138.7
Long-term	10.7	2.9	3.6	3.5	4.1	5.6	7.3	9.5	11.6	10.9
of which: Loans to affiliated companies	2.3	2.4	2.7	3.1	3.7	5.2	6.9	9.1	11.2	10.6
Securities	20.6	16.1	18.1	19.1	24.5	27.4	31.7	33.9	37.1	36.7
Short-term securities	15.2	11.7	13.1	13.7	17.8	19.6	22.3	24.5	19.3	18.7
Long-term securities	5.4	4.4	5.0	5.5	6.7	7.8	9.5	9.5	17.8	18.1
Other long-term equity investments	94.0	102.3	113.7	128.2	135.8	151.9	159.0	164.0	184.7	202.4
of which: Goodwill	1.1	1.7	1.5	1.0	1.0	0.8	0.8	0.7	0.6	0.5
Prepaid expenses	0.6	0.6	0.7	0.8	0.9	1.0	1.3	1.5	1.5	1.7
Financial assets	238.8	259.6	276.1	299.9	318.6	334.1	360.5	382.7	422.7	460.2
Balance sheet total (adjusted)	326.5	351.8	376.0	403.6	430.2	453.8	485.2	513.0	561.8	609.6
Capital										
Equity (adjusted)	80.5	100.6	106.8	114.7	116.2	126.2	124.9	132.6	151.7	159.9
Liabilities	143.6	159.6	171.4	193.4	210.0	217.1	224.0	240.2	275.1	308.9
Short-term	110.6	122.2	132.3	137.0	148.3	148.8	156.5	161.2	180.0	203.3
of which										
Liabilities to banks	7.4	2.9	5.5	4.3	5.0	4.9	11.0	4.5	8.0	7.1
Trade payables	18.8	23.4	26.1	26.1	27.5	29.2	28.4	29.9	33.1	34.8
Liabilities to affiliated companies	56.5	67.0	68.4	77.7	85.9	83.7	87.0	94.5	108.0	127.8
Payments received on account of orders	20.2	22.8	25.6	21.1	21.6	21.9	18.9	18.9	19.4	20.9
Long-term	33.0	37.4	39.1	56.3	61.7	68.2	67.5	79.0	95.1	105.6
of which										
Liabilities to banks	6.8	8.5	7.3	8.5	9.0	10.3	11.1	11.8	12.2	11.7
Liabilities to affiliated companies	17.6	18.0	21.1	32.2	33.7	36.9	34.2	37.0	48.4	66.2
Provisions	100.5	90.2	96.7	94.2	101.8	107.5	132.0	134.9	128.1	133.8
of which:										
Provisions for pensions	43.1	30.6	32.2	33.5	36.4	36.3	42.1	39.8	36.9	42.0
Half of the special tax-allowable reserve	0.1	0.5	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Deferred income	1.9	1.4	1.1	1.3	2.2	3.1	4.2	5.3	6.9	7.0
Liabilities and provisions	246.0	251.1	269.2	288.9	314.0	327.6	360.2	380.4	410.1	449.7
Balance sheet total (adjusted)	326.5	351.8	376.0	403.6	430.2	453.8	485.2	513.0	561.8	609.6

* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany

I. Enterprises by economic sector

continued: 3i) Manufacture of transport equipment*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.7	99.6	99.7	99.7	99.5	99.9	99.4	99.7	99.7	99.7	99.5	99.5
Change in finished goods	0.3	0.4	0.3	0.3	0.5	0.1	0.6	0.3	0.3	0.3	0.5	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.2	1.0	1.0	1.1	1.3	1.0	0.9	1.0	1.0	1.1	1.3	1.3
Other income	5.5	9.4	6.4	7.0	5.5	6.2	6.2	6.2	6.1	6.3	9.4	9.7
Total income	106.7	110.4	107.4	108.1	106.8	107.2	107.1	107.2	107.1	107.4	110.6	111.0
Cost of materials	63.8	66.0	66.6	68.3	69.2	68.4	69.5	70.2	70.6	70.2	71.7	72.7
Personnel expenses	21.3	19.7	19.5	18.5	17.5	18.6	19.1	19.0	18.7	17.8	16.0	16.1
Depreciation	4.5	4.5	4.5	4.4	4.9	4.0	4.9	4.5	4.4	4.5	4.0	4.6
Interest and similar expenses	0.8	0.7	0.7	0.9	1.3	1.4	0.9	0.9	0.8	0.9	1.1	1.2
Operating taxes	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.9	12.8	12.9	12.6	11.7	12.3	11.6	11.4	11.4	12.0	12.1	16.2
Total expenses before taxes on income	104.3	103.8	104.3	104.8	104.7	104.7	105.9	106.0	105.9	105.4	104.9	110.8
Annual result before taxes on income	2.4	6.6	3.1	3.3	2.1	2.4	1.2	1.1	1.2	1.9	5.7	0.2
Taxes on income	0.2	1.6	1.5	0.9	1.1	1.4	1.2	1.2	0.9	0.8	1.4	1.1
Annual result	2.2	5.0	1.6	2.3	0.9	1.1	0.0	0.0	0.3	1.1	4.4	-0.9
	Percentage of sales											
Annual result before taxes on income	2.4	6.7	3.1	3.3	2.1	2.4	1.2	1.1	1.2	1.9	5.8	0.2
Cash flow	.	12.2	5.9	8.0	7.3	6.9	7.2	6.4	6.4	7.2	9.7	4.7
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.5	0.6	0.8	0.8	0.9	1.8	1.6	1.5	1.6	1.5	1.3	1.0
Tangible fixed assets	17.0	14.8	16.1	16.4	17.3	18.1	18.3	18.2	17.2	15.4	14.0	14.5
Inventories	13.5	12.5	13.3	13.7	13.9	13.2	13.2	13.1	13.1	12.5	12.7	13.7
Cash	6.3	4.5	3.6	2.4	4.7	4.2	6.5	6.3	5.5	5.3	5.2	4.4
Receivables	30.6	33.6	32.8	30.4	31.4	30.8	28.2	28.1	30.5	31.6	33.5	34.7
Short-term	28.8	29.4	29.8	28.4	27.2	26.6	23.5	24.1	26.0	27.1	28.8	30.4
Long-term	1.8	4.2	2.9	1.9	4.3	4.2	4.7	4.0	4.5	4.5	4.7	4.3
Securities	8.1	8.3	8.2	7.9	4.1	4.1	4.4	5.4	6.0	7.1	5.0	4.6
Other long-term equity investments	23.9	25.5	25.3	28.4	27.6	27.6	27.7	27.3	25.9	26.5	28.0	26.9
Capital												
Equity (adjusted)	27.2	33.4	32.4	28.8	28.3	31.4	28.7	28.0	27.4	26.6	29.4	26.6
Liabilities	35.6	32.5	33.5	38.3	38.8	35.2	37.7	38.4	38.3	39.8	38.6	41.8
Short-term	30.8	29.0	29.3	33.7	33.9	30.7	32.8	33.4	34.5	35.6	34.6	35.6
Long-term	4.7	3.5	4.1	4.6	4.9	4.5	4.9	5.0	3.8	4.2	4.0	6.2
Provisions	37.1	34.0	34.0	32.7	32.8	33.3	33.4	33.5	34.1	33.5	31.8	31.5
of which: Provisions for pensions	16.8	15.5	15.4	14.7	14.3	14.3	14.1	14.3	15.1	14.5	13.0	13.0
Memo item: Sales	141.2	126.8	139.4	139.1	141.0	134.9	126.7	125.1	125.4	124.4	122.0	114.9
III. Other ratios												
	Percentage of sales											
Inventories	9.6	9.9	9.5	9.8	9.8	9.8	10.4	10.5	10.4	10.1	10.4	11.9
Short-term receivables	20.4	23.2	21.4	20.4	19.3	19.7	18.6	19.3	20.7	21.8	23.6	26.5
	Percentage of tangible fixed assets											
Equity (adjusted)	155.2	216.8	192.9	167.3	155.7	157.2	144.2	141.9	145.7	157.7	191.9	171.5
Long-term equity and liabilities	279.3	341.5	310.8	280.4	262.0	251.9	240.8	240.3	246.8	269.3	303.4	296.0
	Percentage of fixed assets											
Long-term equity and liabilities	110.8	112.9	107.2	93.5	92.6	94.5	89.4	90.4	92.4	92.5	94.3	94.5
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	136.8	140.6	129.2	102.6	102.1	109.1	100.5	103.0	105.8	107.5	109.0	105.5
Cash resources, short-term receivables and inventories	180.7	183.8	174.5	143.1	143.1	152.1	140.8	142.2	143.7	142.7	145.7	144.1
	Percentage of liabilities and provisions less cash											
Cash Flow	.	24.8	12.8	16.2	15.4	14.4	14.0	12.3	12.0	13.1	18.1	7.8
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	4.2	7.3	3.3	4.5	3.2	3.4	1.1	1.1	1.5	2.6	6.7	0.3

* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3i) Manufacture of transport equipment*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.8	99.7	99.2	99.9	99.5	99.8	99.8	99.8	99.7	99.5
Change in finished goods	0.2	0.3	0.8	0.1	0.5	0.2	0.2	0.2	0.3	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.1	1.1	1.0	0.8	0.7	0.6	0.5	0.7	0.5	0.5
Other income	9.8	8.1	7.2	7.9	6.7	6.8	9.0	6.2	6.4	7.7
Total income	110.9	109.1	108.2	108.8	107.4	107.4	109.5	106.9	106.8	108.1
Cost of materials	70.3	69.5	70.6	70.7	71.2	71.1	72.6	70.5	70.9	71.0
Personnel expenses	19.2	16.5	15.4	15.9	16.0	15.6	15.0	14.6	14.6	15.4
Depreciation	4.7	3.7	3.7	3.2	3.2	3.2	3.2	3.3	3.0	3.1
Interest and similar expenses	1.6	2.2	2.1	1.7	1.8	1.8	2.4	1.1	1.5	2.6
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.7	14.5	13.0	13.9	13.3	12.7	16.7	14.7	13.6	13.6
Total expenses before taxes on income	112.5	106.4	104.8	105.3	105.6	104.4	109.9	104.2	103.6	105.8
Annual result before taxes on income	- 1.6	2.7	3.4	3.5	1.9	3.0	- 0.4	2.6	3.2	2.3
Taxes on income	0.9	1.4	2.0	1.3	1.3	1.7	1.2	1.3	1.3	1.0
Annual result	- 2.5	1.3	1.4	2.2	0.6	1.4	- 1.7	1.4	1.9	1.4
	Percentage of sales									
Annual result before taxes on income	- 1.6	2.7	3.4	3.5	1.9	3.0	- 0.4	2.6	3.2	2.4
Cash flow	3.0	2.1	6.6	4.8	5.7	6.0	6.5	5.4	4.0	5.5
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.3	1.0	1.1	1.2	1.5	1.4	1.4	1.4	1.6	1.6
Tangible fixed assets	12.9	12.4	11.9	12.1	12.4	12.8	12.7	12.5	11.9	11.7
Inventories	12.6	12.8	13.6	12.3	12.0	12.2	11.6	11.4	11.3	11.2
Cash	6.1	6.4	5.0	6.2	6.4	5.2	3.7	4.1	3.4	5.6
Receivables	31.8	33.5	33.2	31.4	30.2	28.7	31.0	31.7	32.1	30.4
Short-term	28.5	32.7	32.2	30.6	29.2	27.4	29.5	29.8	30.1	28.6
Long-term	3.3	0.8	1.0	0.9	0.9	1.2	1.5	1.9	2.1	1.8
Securities	6.3	4.6	4.8	4.7	5.7	6.0	6.5	6.6	6.6	6.0
Other long-term equity investments	28.8	29.1	30.2	31.8	31.6	33.5	32.8	32.0	32.9	33.2
Capital										
Equity (adjusted)	24.7	28.6	28.4	28.4	27.0	27.8	25.8	25.8	27.0	26.2
Liabilities	44.0	45.4	45.6	47.9	48.8	47.8	46.2	46.8	49.0	50.7
Short-term	33.9	34.7	35.2	34.0	34.5	32.8	32.3	31.4	32.0	33.3
Long-term	10.1	10.6	10.4	14.0	14.3	15.0	13.9	15.4	16.9	17.3
Provisions	30.8	25.6	25.7	23.4	23.7	23.7	27.2	26.3	22.8	22.0
of which: Provisions for pensions	13.2	8.7	8.6	8.3	8.5	8.0	8.7	7.7	6.6	6.9
Memo item: Sales	91.2	101.2	107.4	104.3	99.3	102.2	104.8	103.1	97.6	91.4
	Percentage of sales									
Inventories	13.9	12.6	12.6	11.8	12.1	11.9	11.1	11.1	11.6	12.3
Short-term receivables	31.3	32.3	30.0	29.3	29.4	26.8	28.2	28.9	30.8	31.3
	Percentage of tangible fixed assets									
Equity (adjusted)	173.7	212.7	218.3	213.0	194.2	196.4	182.9	185.2	200.4	197.5
Long-term equity and liabilities	338.1	357.5	364.3	380.0	358.1	359.2	343.4	351.1	374.8	379.8
	Percentage of fixed assets									
Long-term equity and liabilities	100.1	107.8	104.1	107.1	103.8	100.5	96.1	98.7	97.9	98.4
	Percentage of short-term liabilities									
Cash resources and short-term receivables	115.9	122.2	115.8	118.2	115.4	112.8	117.2	123.0	115.1	111.8
Cash resources, short-term receivables and inventories	153.2	158.9	154.3	154.5	150.2	150.0	153.2	159.4	150.3	145.4
	Percentage of liabilities and provisions less cash									
Cash Flow	3.9	3.2	10.6	7.6	8.5	9.1	9.7	8.0	5.5	7.4
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	- 0.8	3.6	3.8	4.0	2.4	3.3	0.8	2.6	3.4	3.7

* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

4 Energy and water supply; disposal*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement												
Sales	150.2	148.8	140.5	146.2	171.1	176.9	192.8	212.2	260.8	333.9	339.9	424.7
Change in finished goods	0.9	0.8	0.8	0.8	0.8	0.7	0.8	0.6	0.8	0.5	1.0	1.0
Gross revenue	151.0	149.7	141.4	147.0	171.9	177.6	193.6	212.9	261.6	334.4	340.9	425.7
Interest and similar income	2.7	2.9	2.9	2.8	2.8	2.7	2.2	2.1	2.2	2.6	3.2	4.1
Other income	10.3	11.8	12.8	14.1	13.7	16.2	15.0	15.5	14.8	16.5	18.7	24.6
of which: Income from long-term equity investments	1.7	2.6	2.8	1.9	1.9	2.1	1.9	1.6	1.9	1.7	1.8	2.3
Total income	164.1	164.3	157.0	163.9	188.5	196.5	210.7	230.5	278.6	353.5	362.8	454.4
Cost of materials	91.6	91.2	83.0	91.3	115.4	119.1	130.8	145.8	192.2	257.9	261.0	347.9
Personnel expenses	21.7	22.2	21.6	20.8	19.5	19.6	21.0	21.3	22.3	25.4	22.7	23.1
Depreciation	16.1	15.7	15.1	14.5	14.7	15.0	15.3	15.5	15.5	16.7	16.5	17.3
of which: Depreciation of tangible fixed assets	15.7	15.2	14.8	14.0	14.3	14.3	14.6	14.7	14.9	16.0	15.8	16.0
Interest and similar expenses	4.0	4.1	4.2	3.8	4.3	4.6	4.8	4.6	4.7	4.8	5.2	6.0
Operating taxes	0.5	0.3	1.0	2.1	2.0	2.2	2.9	3.0	3.2	4.9	5.2	4.8
of which: Excise duties	0.1	0.1	0.4	1.5	1.5	1.7	2.4	2.4	2.8	4.2	4.3	4.2
Other expenses	20.2	19.0	20.9	20.4	20.8	21.8	23.4	24.4	24.7	26.9	29.2	35.7
Total expenses before taxes on income	154.0	152.6	145.8	152.9	176.7	182.4	198.1	214.6	262.6	336.6	339.7	434.8
Annual result before taxes on income	10.1	11.7	11.2	11.0	11.7	14.1	12.6	15.9	16.0	16.9	23.1	19.6
Taxes on income	5.1	5.1	5.9	3.4	3.9	4.3	4.4	4.9	5.1	6.1	7.5	4.7
Annual result	5.0	6.6	5.3	7.6	7.8	9.8	8.2	11.0	10.9	10.9	15.6	14.9
Profit and loss transfers (parent company)	- 0.1	- 0.5	0.1	0.1	0.5	0.4	0.8	1.0	1.3	0.9	0.9	1.8
Profit and loss transfers (subsidiary)	2.4	2.6	3.1	3.2	3.9	5.0	5.2	6.5	6.8	6.6	9.2	11.9
Profit for the year	2.5	3.5	2.3	4.5	4.5	5.2	3.9	5.6	5.4	5.1	7.3	4.8
Cash flow	.	16.8	25.6	16.1	18.0	22.5	27.9	25.4	31.6	29.0	33.4	41.4
II. Balance sheet												
Assets												
Intangible fixed assets	1.8	1.8	2.1	2.1	2.1	2.2	2.3	2.2	2.3	2.1	2.1	2.9
Tangible fixed assets	133.9	132.8	131.7	129.1	129.6	134.0	139.1	143.4	148.7	152.9	152.5	160.2
of which: Land and buildings	29.7	29.2	29.0	27.4	27.1	26.8	27.0	27.0	26.9	28.0	27.2	28.6
Inventories	5.6	5.4	5.3	5.0	4.7	4.9	5.0	5.7	6.5	8.1	8.2	10.4
Raw materials, consumables and supplies	2.9	2.7	2.4	2.2	2.0	2.0	2.1	2.3	2.6	2.8	3.2	4.3
Work in progress	1.1	1.4	1.4	1.4	1.4	1.3	1.3	1.4	1.5	1.6	1.6	1.3
Finished goods and merchandise	1.3	1.1	1.3	1.3	1.2	1.3	1.2	1.5	2.0	3.3	2.9	4.2
Prepayments (inventories)	0.3	0.2	0.2	0.2	0.2	0.2	0.4	0.5	0.5	0.4	0.5	0.5
Non-financial assets	141.3	140.0	139.1	136.2	136.4	141.1	146.5	151.3	157.6	163.2	162.8	173.6
Cash	8.6	7.5	7.7	8.3	9.9	9.5	9.7	10.5	11.8	13.8	13.0	13.4
Receivables	71.0	70.5	72.0	73.5	81.0	82.5	85.8	91.4	101.6	111.4	115.9	146.4
Short-term	64.0	63.7	65.8	66.5	76.2	72.8	73.0	77.7	87.9	96.2	102.7	133.8
of which												
Trade receivables	16.5	16.1	16.5	19.4	22.4	21.0	21.3	23.6	27.5	31.0	30.6	39.9
Receivables from affiliated companies	35.8	38.7	39.9	38.8	45.9	43.8	43.8	45.3	49.6	54.4	60.8	77.1
Long-term	7.0	6.9	6.3	6.9	4.8	9.7	12.9	13.7	13.7	15.2	13.2	12.7
of which: Loans to affiliated companies	2.8	3.3	2.7	3.9	2.2	7.7	11.4	11.1	11.5	13.6	11.6	10.7
Securities	21.4	21.9	24.3	20.6	17.6	16.7	15.5	16.6	17.8	18.2	19.2	15.9
Short-term securities	10.9	10.5	10.9	7.8	4.7	4.6	3.9	4.2	3.9	3.7	3.7	3.2
Long-term securities	10.5	11.4	13.3	12.8	12.9	12.1	11.6	12.4	13.9	14.4	15.5	12.7
Other long-term equity investments	28.7	30.6	33.9	23.0	25.1	31.7	36.8	27.5	27.9	30.2	33.6	40.4
of which: Goodwill	0.3	0.3	0.4	0.4	0.4	0.5	0.4	0.9	0.9	0.8	0.8	1.3
Prepaid expenses	0.9	0.9	1.2	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.9
Financial assets	130.6	131.5	139.1	126.7	134.9	141.6	149.1	147.2	160.4	174.9	183.1	218.1
Balance sheet total (adjusted)	271.9	271.5	278.3	262.9	271.3	282.8	295.6	298.5	318.0	338.0	345.9	391.7
Capital												
Equity (adjusted)	73.4	74.6	73.9	72.4	74.3	76.4	80.5	80.0	83.3	89.0	91.8	96.0
Liabilities	104.0	108.1	110.4	102.0	112.9	124.1	128.1	133.0	144.0	156.5	159.9	191.4
Short-term	54.0	53.9	56.8	50.8	56.5	61.3	67.8	70.2	78.0	85.7	90.5	116.3
of which												
Liabilities to banks	12.0	11.7	12.5	9.7	11.0	13.8	16.7	14.1	13.3	11.4	11.9	14.9
Trade payables	10.9	9.4	9.2	11.4	11.9	11.2	11.6	13.1	16.4	19.4	19.6	26.9
Liabilities to affiliated companies	20.1	20.7	23.2	18.0	21.6	23.4	25.9	28.0	32.5	40.7	47.1	60.9
Payments received on account of orders	3.9	5.0	4.5	4.5	4.6	3.8	4.2	5.1	5.7	6.1	3.6	2.7
Long-term	49.9	54.1	53.7	51.2	56.4	62.8	60.3	62.8	66.0	70.7	69.4	75.2
of which												
Liabilities to banks	35.9	36.8	37.8	39.3	42.3	45.9	43.6	52.2	54.2	55.3	52.5	55.2
Liabilities to affiliated companies	8.0	11.0	10.9	6.8	8.1	11.6	12.9	6.4	7.2	9.8	10.0	12.9
Provisions	89.9	84.1	87.1	81.4	77.9	76.7	82.2	80.2	84.3	86.5	89.0	97.8
of which:												
Provisions for pensions	15.2	13.9	14.2	14.1	13.2	12.8	13.9	13.8	14.7	14.1	14.1	13.6
Half of the special tax-allowable reserve	6.7	6.8	7.1	6.8	6.5	6.1	5.7	6.2	6.3	5.9	5.6	5.3
Deferred income	4.6	4.7	6.9	7.1	6.2	5.5	4.9	5.4	6.4	6.0	5.2	6.5
Liabilities and provisions	198.5	196.9	204.4	190.5	197.0	206.3	215.1	218.5	234.7	249.0	254.2	295.7
Balance sheet total (adjusted)	271.9	271.5	278.3	262.9	271.3	282.8	295.6	298.5	318.0	338.0	345.9	391.7

* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector

4 Energy and water supply; disposal*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	476.3	550.3	625.9	683.5	669.7	620.6	605.1	548.4	597.6	666.8
Change in finished goods	0.9	1.1	1.3	1.1	1.1	1.2	1.4	1.2	1.5	1.7
Gross revenue	477.2	551.4	627.3	684.6	670.8	621.8	606.5	549.6	599.1	668.5
Interest and similar income	2.4	2.7	2.5	2.4	1.9	2.2	3.8	2.1	3.0	2.1
Other income	27.6	22.7	22.0	27.5	22.4	26.5	27.8	20.6	27.5	21.3
of which: Income from long-term equity investments	2.0	2.1	2.2	2.3	2.4	2.5	2.7	2.8	3.2	3.6
Total income	507.2	576.8	651.8	714.5	695.1	650.5	638.0	572.3	629.5	691.8
Cost of materials	398.0	462.6	543.8	595.1	581.7	533.8	518.0	463.8	507.7	577.8
Personnel expenses	23.3	24.0	26.2	26.4	26.7	27.5	28.4	28.5	29.8	31.7
Depreciation	17.5	17.0	18.9	17.7	20.0	20.4	22.3	26.2	21.2	22.2
of which: Depreciation of tangible fixed assets	16.0	16.4	17.1	16.8	18.5	19.0	20.0	22.6	19.9	21.0
Interest and similar expenses	5.4	7.5	8.8	9.1	9.8	11.5	13.9	11.3	10.1	10.8
Operating taxes	5.3	5.3	6.0	6.0	6.0	5.6	5.4	0.6	0.3	0.3
of which: Excise duties	4.7	4.8	5.5	5.5	5.6	5.2	4.9	0.1	0.0	0.0
Other expenses	35.4	35.5	39.7	36.3	36.6	35.4	38.3	32.4	33.9	31.6
Total expenses before taxes on income	484.9	551.9	643.4	690.6	680.8	634.3	626.2	562.8	603.0	674.5
Annual result before taxes on income	22.4	24.8	8.4	23.9	14.3	16.2	11.8	9.6	26.5	17.4
Taxes on income	5.3	5.6	2.8	3.9	4.0	3.5	2.4	3.3	4.0	3.7
Annual result	17.1	19.2	5.6	19.9	10.3	12.6	9.3	6.3	22.5	13.7
Profit and loss transfers (parent company)	1.9	4.6	2.7	1.3	1.8	2.6	2.6	2.8	3.1	3.1
Profit and loss transfers (subsidiary)	12.6	15.8	7.5	14.3	5.2	8.1	7.2	1.9	15.3	9.5
Profit for the year	6.3	8.0	0.7	6.9	6.9	7.1	4.8	7.1	10.4	7.2
Cash flow	35.8	40.3	33.7	33.0	34.5	38.7	32.8	27.9	27.5	35.8
II. Balance sheet										
Assets										
Intangible fixed assets	2.4	2.4	2.6	3.2	3.5	4.2	4.0	3.8	3.7	3.5
Tangible fixed assets	168.3	183.6	197.8	212.1	223.5	233.4	241.3	246.9	255.4	260.7
of which: Land and buildings	29.7	29.9	30.9	31.7	31.1	32.8	33.0	33.3	34.5	34.6
Inventories	11.3	13.1	13.8	14.0	13.6	12.9	11.5	10.7	11.0	12.0
Raw materials, consumables and supplies	4.4	5.0	5.1	5.1	5.4	5.4	5.3	4.9	5.2	5.2
Work in progress	1.6	1.8	1.8	1.9	1.8	2.1	2.2	2.0	2.1	2.5
Finished goods and merchandise	4.8	5.7	6.5	6.8	6.2	5.1	3.7	3.5	3.3	4.0
Prepayments (inventories)	0.5	0.6	0.4	0.2	0.2	0.3	0.2	0.3	0.3	0.3
Non-financial assets	182.1	199.1	214.2	229.3	240.7	250.5	256.8	261.4	270.2	276.2
Cash	16.6	17.3	17.8	18.1	20.5	22.1	23.0	27.8	27.3	27.3
Receivables	143.0	161.0	170.8	174.1	171.6	167.6	161.6	164.8	159.2	164.3
Short-term	124.9	139.1	150.9	152.2	152.6	144.0	138.3	137.9	133.6	144.3
of which										
Trade receivables	32.2	45.5	47.5	51.2	47.5	43.6	39.9	40.9	44.1	46.2
Receivables from affiliated companies	74.7	80.1	86.4	83.2	84.1	83.6	83.6	85.0	76.1	80.2
Long-term	18.0	21.9	19.9	21.9	19.0	23.6	23.2	26.9	25.5	20.0
of which: Loans to affiliated companies	15.5	19.5	17.4	19.4	16.6	21.1	20.4	24.4	23.2	17.9
Securities	14.5	12.5	12.2	11.7	11.4	16.4	17.0	15.4	12.0	12.3
Short-term securities	3.2	3.3	3.2	2.8	2.5	3.5	3.8	3.5	1.4	1.7
Long-term securities	11.3	9.2	9.0	8.9	8.9	12.8	13.2	11.9	10.5	10.6
Other long-term equity investments	39.4	42.3	40.6	39.8	45.3	58.8	60.4	77.4	87.0	86.8
of which: Goodwill	1.1	1.0	1.1	0.9	0.7	0.8	0.7	0.7	1.1	1.0
Prepaid expenses	4.2	4.1	4.3	4.3	4.5	4.4	4.3	3.7	3.5	4.4
Financial assets	217.6	237.2	245.7	248.1	253.2	269.3	266.3	288.9	289.0	295.0
Balance sheet total (adjusted)	399.7	436.3	460.0	477.4	493.9	519.7	523.0	550.3	559.2	571.3
Capital										
Equity (adjusted)	104.5	121.1	119.8	129.9	137.4	143.6	148.2	169.4	179.3	188.3
Liabilities	188.3	202.1	218.0	229.5	234.4	248.1	245.1	253.7	268.7	271.2
Short-term	107.0	114.8	122.3	125.3	123.6	129.1	123.3	125.5	141.8	141.4
of which										
Liabilities to banks	13.9	18.1	15.5	16.7	17.5	20.0	19.8	17.7	18.8	18.7
Trade payables	21.6	22.9	24.2	25.8	23.0	24.2	22.5	22.8	24.8	27.1
Liabilities to affiliated companies	57.6	60.6	68.0	67.4	66.1	66.6	65.8	68.1	79.4	68.4
Payments received on account of orders	2.6	2.9	2.8	3.2	3.0	3.4	3.3	3.6	3.6	4.3
Long-term	81.3	87.3	95.7	104.3	110.8	119.1	121.8	128.2	126.9	129.8
of which										
Liabilities to banks	60.9	64.2	70.2	76.6	78.4	80.1	81.9	79.4	76.8	74.3
Liabilities to affiliated companies	13.0	18.1	20.0	21.4	26.1	30.5	31.0	39.0	39.9	45.5
Provisions	98.6	104.8	114.3	110.0	113.5	119.9	121.7	119.8	103.6	103.4
of which:										
Provisions for pensions	14.0	10.5	11.2	11.5	11.9	15.8	16.9	17.1	19.1	22.2
Half of the special tax-allowable reserve	6.1	4.0	4.3	3.8	4.0	3.6	3.0	0.4	0.0	0.0
Deferred income	8.3	8.3	7.8	7.9	8.6	8.1	8.1	7.4	7.5	8.4
Liabilities and provisions	295.2	315.2	340.2	347.5	356.5	376.1	374.8	380.9	379.8	383.0
Balance sheet total (adjusted)	399.7	436.3	460.0	477.4	493.9	519.7	523.0	550.3	559.2	571.3

* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector

continued: 4 Energy and water supply; disposal*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.4	99.4	99.4	99.4	99.5	99.6	99.6	99.7	99.7	99.9	99.7	99.8
Change in finished goods	0.6	0.6	0.6	0.6	0.5	0.4	0.4	0.3	0.3	0.1	0.3	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.8	1.9	2.0	1.9	1.7	1.5	1.1	1.0	0.8	0.8	0.9	1.0
Other income	6.8	7.9	9.0	9.6	8.0	9.1	7.7	7.3	5.6	4.9	5.5	5.8
Total income	108.6	109.8	111.1	111.5	109.6	110.6	108.9	108.3	106.5	105.7	106.4	106.7
Cost of materials	60.6	60.9	58.7	62.1	67.1	67.1	67.6	68.5	73.5	77.1	76.6	81.7
Personnel expenses	14.4	14.8	15.3	14.2	11.4	11.0	10.8	10.0	8.5	7.6	6.6	5.4
Depreciation	10.6	10.5	10.7	9.8	8.5	8.5	7.9	7.3	5.9	5.0	4.8	4.1
Interest and similar expenses	2.6	2.7	3.0	2.6	2.5	2.6	2.5	2.2	1.8	1.4	1.5	1.4
Operating taxes	0.3	0.2	0.7	1.4	1.2	1.2	1.5	1.4	1.2	1.5	1.5	1.1
of which: Excise duties	0.1	0.1	0.3	1.0	0.9	1.0	1.3	1.1	1.1	1.3	1.3	1.0
Other expenses	13.4	12.7	14.8	13.9	12.1	12.3	12.1	11.5	9.4	8.1	8.6	8.4
Total expenses before taxes on income	102.0	101.9	103.1	104.0	102.8	102.7	102.3	100.8	100.4	100.7	99.6	102.1
Annual result before taxes on income	6.7	7.8	7.9	7.5	6.8	7.9	6.5	7.5	6.1	5.1	6.8	4.6
Taxes on income	3.4	3.4	4.2	2.3	2.3	2.4	2.3	2.3	1.9	1.8	2.2	1.1
Annual result	3.3	4.4	3.8	5.2	4.5	5.5	4.2	5.2	4.2	3.2	4.6	3.5
	Percentage of sales											
Annual result before taxes on income	6.7	7.9	8.0	7.5	6.9	8.0	6.5	7.5	6.1	5.1	6.8	4.6
Cash flow	.	11.3	18.2	11.0	10.5	12.7	14.5	12.0	12.1	8.7	9.8	9.7
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.6	0.6	0.7
Tangible fixed assets	49.3	48.9	47.3	49.1	47.8	47.4	47.1	48.0	46.8	45.2	44.1	40.9
Inventories	2.1	2.0	1.9	1.9	1.7	1.7	1.7	1.9	2.1	2.4	2.4	2.7
Cash	3.2	2.8	2.8	3.2	3.7	3.4	3.3	3.5	3.7	4.1	3.8	3.4
Receivables	26.1	26.0	25.9	27.9	29.9	29.2	29.0	30.6	31.9	32.9	33.5	37.4
Short-term	23.5	23.4	23.6	25.3	28.1	25.7	24.7	26.0	27.6	28.5	29.7	34.2
Long-term	2.6	2.5	2.3	2.6	1.8	3.4	4.4	4.6	4.3	4.5	3.8	3.2
Securities	7.9	8.1	8.7	7.8	6.5	5.9	5.3	5.6	5.6	5.4	5.6	4.1
Other long-term equity investments	10.6	11.3	12.2	8.7	9.3	11.2	12.4	9.2	8.8	8.9	9.7	10.3
Capital												
Equity (adjusted)	27.0	27.5	26.5	27.6	27.4	27.0	27.2	26.8	26.2	26.3	26.5	24.5
Liabilities	38.2	39.8	39.7	38.8	41.6	43.9	43.3	44.5	45.3	46.3	46.2	48.9
Short-term	19.9	19.9	20.4	19.3	20.8	21.7	22.9	23.5	24.5	25.4	26.2	29.7
Long-term	18.4	19.9	19.3	19.5	20.8	22.2	20.4	21.0	20.8	20.9	20.1	19.2
Provisions	33.1	31.0	31.3	31.0	28.7	27.1	27.8	26.9	26.5	25.6	25.7	25.0
of which: Provisions for pensions	5.6	5.1	5.1	5.4	4.9	4.5	4.7	4.6	4.6	4.2	4.1	3.5
Memo item: Sales	55.2	54.8	50.5	55.6	63.1	62.6	65.2	71.1	82.0	98.8	98.3	108.4
III. Other ratios												
	Percentage of sales											
Inventories	3.7	3.7	3.7	3.4	2.8	2.8	2.6	2.7	2.5	2.4	2.4	2.5
Short-term receivables	42.6	42.8	46.8	45.5	44.5	41.1	37.8	36.6	33.7	28.8	30.2	31.5
	Percentage of tangible fixed assets											
Equity (adjusted)	54.1	55.5	55.2	55.2	56.4	56.1	56.9	55.0	55.2	57.4	59.4	58.8
Long-term equity and liabilities	107.0	111.1	111.2	110.1	114.3	116.1	113.4	111.8	112.7	115.9	117.0	116.5
	Percentage of fixed assets											
Long-term equity and liabilities	79.8	81.5	79.5	83.1	86.2	83.4	79.1	81.8	82.4	83.7	83.4	83.0
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	154.5	151.4	148.7	162.7	160.6	141.8	127.6	131.6	132.7	132.6	132.0	129.4
Cash resources, short-term receivables and inventories	164.9	161.5	158.0	172.6	169.0	149.8	135.1	139.8	141.1	142.1	141.1	138.4
	Percentage of liabilities and provisions less cash											
Cash Flow	.	8.9	13.0	8.8	9.6	11.4	13.6	12.2	14.2	12.3	13.9	14.7
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	3.3	3.9	3.4	4.4	4.5	5.1	4.4	5.2	4.9	4.6	6.0	5.3

* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesba

I. Enterprises by economic sector

continued: 4 Energy and water supply; disposal*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.7	99.8
Change in finished goods	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.5	0.4	0.3	0.3	0.4	0.6	0.4	0.5	0.3
Other income	5.8	4.1	3.5	4.0	3.3	4.3	4.6	3.8	4.6	3.2
Total income	106.3	104.6	103.9	104.4	103.6	104.6	105.2	104.1	105.1	103.5
Cost of materials	83.4	83.9	86.7	86.9	86.7	85.8	85.4	84.4	84.8	86.4
Personnel expenses	4.9	4.3	4.2	3.8	4.0	4.4	4.7	5.2	5.0	4.7
Depreciation	3.7	3.1	3.0	2.6	3.0	3.3	3.7	4.8	3.5	3.3
Interest and similar expenses	1.1	1.4	1.4	1.3	1.5	1.9	2.3	2.1	1.7	1.6
Operating taxes	1.1	1.0	1.0	0.9	0.9	0.9	0.9	0.1	0.1	0.0
of which: Excise duties	1.0	0.9	0.9	0.8	0.8	0.8	0.8	0.0	0.0	0.0
Other expenses	7.4	6.4	6.3	5.3	5.5	5.7	6.3	5.9	5.7	4.7
Total expenses before taxes on income	101.6	100.1	102.6	100.9	101.5	102.0	103.3	102.4	100.7	100.9
Annual result before taxes on income	4.7	4.5	1.3	3.5	2.1	2.6	1.9	1.7	4.4	2.6
Taxes on income	1.1	1.0	0.5	0.6	0.6	0.6	0.4	0.6	0.7	0.6
Annual result	3.6	3.5	0.9	2.9	1.5	2.0	1.5	1.1	3.8	2.0
	Percentage of sales									
Annual result before taxes on income	4.7	4.5	1.3	3.5	2.1	2.6	1.9	1.7	4.4	2.6
Cash flow	7.5	7.3	5.4	4.8	5.1	6.2	5.4	5.1	4.6	5.4
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.6	0.5	0.6	0.7	0.7	0.8	0.8	0.7	0.7	0.6
Tangible fixed assets	42.1	42.1	43.0	44.4	45.3	44.9	46.1	44.9	45.7	45.6
Inventories	2.8	3.0	3.0	2.9	2.7	2.5	2.2	1.9	2.0	2.1
Cash	4.2	4.0	3.9	3.8	4.1	4.3	4.4	5.0	4.9	4.8
Receivables	35.8	36.9	37.1	36.5	34.7	32.2	30.9	29.9	28.5	28.8
Short-term	31.3	31.9	32.8	31.9	30.9	27.7	26.5	25.1	23.9	25.3
Long-term	4.5	5.0	4.3	4.6	3.8	4.5	4.4	4.9	4.6	3.5
Securities	3.6	2.9	2.6	2.5	2.3	3.1	3.2	2.8	2.1	2.2
Other long-term equity investments	9.9	9.7	8.8	8.3	9.2	11.3	11.5	14.1	15.6	15.2
Capital										
Equity (adjusted)	26.1	27.8	26.1	27.2	27.8	27.6	28.3	30.8	32.1	33.0
Liabilities	47.1	46.3	47.4	48.1	47.5	47.7	46.9	46.1	48.1	47.5
Short-term	26.8	26.3	26.6	26.2	25.0	24.8	23.6	22.8	25.4	24.7
Long-term	20.3	20.0	20.8	21.8	22.4	22.9	23.3	23.3	22.7	22.7
Provisions	24.7	24.0	24.9	23.0	23.0	23.1	23.3	21.8	18.5	18.1
of which: Provisions for pensions	3.5	2.4	2.4	2.4	2.4	3.0	3.2	3.1	3.4	3.9
Memo item: Sales	119.2	126.1	136.1	143.2	135.6	119.4	115.7	99.6	106.9	116.7
III. Other ratios										
	Percentage of sales									
Inventories	2.4	2.4	2.2	2.1	2.0	2.1	1.9	2.0	1.8	1.8
Short-term receivables	26.2	25.3	24.1	22.3	22.8	23.2	22.9	25.1	22.4	21.6
	Percentage of tangible fixed assets									
Equity (adjusted)	61.2	65.1	59.8	60.4	60.5	60.5	60.4	67.6	69.2	71.3
Long-term equity and liabilities	120.5	119.9	115.2	115.9	116.3	118.7	118.2	125.7	125.5	128.8
	Percentage of fixed assets									
Long-term equity and liabilities	85.9	85.9	85.5	87.3	87.9	84.8	84.8	85.9	85.1	89.2
	Percentage of short-term liabilities									
Cash resources and short-term receivables	135.2	139.1	140.5	138.2	142.0	131.4	133.9	134.8	114.5	122.6
Cash resources, short-term receivables and inventories	145.8	150.6	151.7	149.4	153.0	141.4	143.2	143.3	122.3	131.1
	Percentage of liabilities and provisions less cash									
Cash Flow	12.8	13.5	10.4	10.0	10.3	10.9	9.3	7.9	7.8	10.1
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	5.6	6.1	3.1	6.1	4.1	4.7	4.4	3.2	5.8	4.3

* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector

continued: 5 Construction*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	97.0	94.8	95.9	95.7	95.9	97.3	97.2	95.6	93.8	93.5
Change in finished goods	3.0	5.2	4.1	4.3	4.1	2.7	2.8	4.4	6.2	6.5
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Other income	3.3	3.2	3.0	3.2	3.1	3.0	2.9	2.7	3.2	3.1
Total income	103.6	103.4	103.3	103.5	103.3	103.2	103.0	102.9	103.4	103.2
Cost of materials	53.5	53.6	53.7	53.3	52.8	51.6	51.0	50.5	50.8	51.3
Personnel expenses	26.7	26.5	26.1	26.7	27.0	27.6	27.8	28.0	27.8	27.3
Depreciation	2.7	2.7	2.6	2.7	2.8	2.9	2.8	2.8	2.8	2.7
Interest and similar expenses	1.2	1.2	1.1	1.1	1.0	1.0	0.9	0.8	0.9	0.9
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.3	14.2	13.9	14.2	14.1	14.0	13.8	13.6	13.3	13.1
Total expenses before taxes on income	98.6	98.3	97.6	98.2	97.8	97.2	96.4	95.9	95.8	95.4
Annual result before taxes on income	5.0	5.1	5.7	5.2	5.5	5.9	6.7	7.0	7.6	7.8
Taxes on income	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.2	1.3	1.4
Annual result	4.2	4.3	4.8	4.3	4.5	4.9	5.5	5.8	6.3	6.4
	Percentage of sales									
Annual result before taxes on income	5.2	5.4	5.9	5.5	5.7	6.1	6.9	7.3	8.1	8.4
Cash flow	7.0	7.0	8.0	7.6	7.8	8.3	9.0	9.4	10.3	10.3
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Tangible fixed assets	18.5	18.2	17.9	18.0	18.1	18.7	18.1	18.7	17.7	16.5
Inventories	40.8	43.4	43.7	43.8	44.2	43.0	44.2	43.6	44.5	46.6
Cash	9.9	9.5	9.8	9.6	9.8	10.5	11.3	11.4	11.0	11.0
Receivables	26.5	25.1	25.4	25.0	24.7	24.6	23.2	23.0	23.2	22.6
Short-term	25.3	24.3	24.6	24.3	23.9	23.7	22.3	22.2	22.4	21.9
Long-term	1.1	0.8	0.8	0.7	0.8	0.9	0.9	0.8	0.8	0.7
Securities	0.9	0.7	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
Other long-term equity investments	2.3	2.2	1.9	2.3	2.1	2.0	2.0	2.1	2.6	2.4
Capital										
Equity (adjusted)	12.3	12.4	13.4	14.0	13.5	15.3	16.0	17.2	18.2	18.1
Liabilities	76.7	77.8	77.0	76.6	77.2	75.2	74.5	73.5	72.8	73.3
Short-term	64.8	66.7	66.0	66.1	66.4	64.7	64.1	62.9	62.9	63.8
Long-term	11.8	11.2	10.9	10.5	10.8	10.5	10.3	10.6	9.8	9.5
Provisions	10.8	9.6	9.4	9.2	9.1	9.4	9.4	9.1	8.9	8.5
of which: Provisions for pensions	2.5	1.9	1.8	1.7	1.6	1.8	1.6	1.5	1.4	1.3
Memo item: Sales	128.5	124.7	129.5	125.4	125.6	129.5	127.8	122.5	115.3	109.8
	Percentage of sales									
Inventories	31.7	34.8	33.8	35.0	35.2	33.2	34.6	35.6	38.6	42.4
Short-term receivables	19.7	19.5	19.0	19.4	19.0	18.3	17.5	18.1	19.4	20.0
	Percentage of tangible fixed assets									
Equity (adjusted)	65.9	67.4	74.0	76.8	73.5	80.8	87.0	90.6	101.6	108.3
Long-term equity and liabilities	143.3	138.8	144.6	144.0	141.7	146.1	152.2	154.7	164.5	173.1
	Percentage of fixed assets									
Long-term equity and liabilities	119.2	118.3	124.4	122.4	121.5	125.6	130.4	132.9	137.7	145.4
	Percentage of short-term liabilities									
Cash resources and short-term receivables	55.3	51.5	52.5	51.7	51.0	53.3	52.8	53.8	53.5	52.0
Cash resources, short-term receivables and inventories	118.2	116.6	118.7	118.0	117.6	119.9	121.8	123.1	124.3	125.0
	Percentage of liabilities and provisions less cash									
Cash Flow	11.6	11.2	13.5	12.5	12.8	14.5	15.8	16.1	16.8	15.9
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	7.2	7.2	8.0	7.1	7.3	7.8	8.4	8.4	8.9	8.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

6b) Wholesale trade, except of motor vehicles and motorcycles*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	922.4	1 027.7	1 121.3	1 137.3	1 125.1	1 150.3	1 150.9	1 147.2	1 207.9	1 262.6
Change in finished goods	1.0	0.3	2.4	0.4	0.8	- 0.1	0.7	1.2	1.6	1.5
Gross revenue	923.4	1 028.0	1 123.7	1 137.7	1 125.9	1 150.2	1 151.6	1 148.4	1 209.5	1 264.1
Interest and similar income	2.4	1.9	2.1	2.1	1.7	1.8	1.8	1.8	2.0	1.8
Other income	26.0	28.3	29.5	29.7	32.0	29.0	34.4	25.7	21.7	21.4
of which: Income from long-term equity investments	2.8	2.9	3.1	2.9	4.2	3.2	3.9	5.4	3.4	4.5
Total income	951.8	1 058.2	1 155.3	1 169.4	1 159.5	1 181.0	1 187.8	1 175.9	1 233.2	1 287.3
Cost of materials	751.2	841.3	929.0	942.6	928.0	944.0	938.8	936.2	985.6	1 033.8
Personnel expenses	64.6	67.2	70.0	71.6	74.2	77.4	81.0	82.9	87.5	90.5
Depreciation	9.5	9.5	10.6	10.1	10.2	9.9	10.6	10.8	12.2	11.8
of which: Depreciation of tangible fixed assets	7.9	8.1	9.1	8.4	8.7	8.7	9.1	9.5	9.9	10.2
Interest and similar expenses	5.1	5.2	5.6	5.2	4.8	4.6	5.0	4.3	4.6	5.2
Operating taxes	10.7	10.8	10.9	11.1	12.5	13.1	12.3	0.7	0.6	0.7
of which: Excise duties	9.7	10.1	10.1	10.1	11.6	12.4	11.6	0.0	0.0	0.0
Other expenses	88.7	96.2	99.1	101.1	100.1	100.3	106.4	103.5	103.8	105.9
Total expenses before taxes on income	929.7	1 030.3	1 125.1	1 141.6	1 129.8	1 149.4	1 154.1	1 138.4	1 194.3	1 247.8
Annual result before taxes on income	22.1	27.9	30.2	27.9	29.7	31.6	33.7	37.4	38.8	39.4
Taxes on income	4.9	6.1	6.4	6.1	5.8	6.6	7.0	7.5	8.0	8.2
Annual result	17.2	21.8	23.8	21.8	23.9	25.0	26.7	30.0	30.8	31.3
Profit and loss transfers (parent company)	0.8	1.6	1.9	1.8	0.3	1.3	1.8	2.1	2.6	5.2
Profit and loss transfers (subsidiary)	4.0	5.1	6.4	5.0	5.9	6.9	7.0	8.0	9.1	10.7
Profit for the year	14.0	18.3	19.3	18.5	18.3	19.4	21.4	24.1	24.3	25.7
Cash flow	29.4	31.9	35.5	31.6	34.8	36.7	40.7	41.6	47.3	47.1
II. Balance sheet										
Assets										
Intangible fixed assets	3.2	3.7	3.5	3.5	3.3	3.5	3.6	4.0	3.9	4.8
Tangible fixed assets	42.8	45.4	46.9	48.4	49.3	51.7	55.0	57.0	58.6	60.4
of which: Land and buildings	24.0	24.9	25.4	25.8	26.3	27.4	28.5	29.2	29.8	30.4
Inventories	86.3	94.6	99.5	98.6	97.9	103.0	105.3	105.2	110.5	115.6
Raw materials, consumables and supplies	4.4	5.0	5.1	5.4	5.0	4.9	4.9	5.5	5.7	6.1
Work in progress	6.9	5.9	5.9	5.1	4.8	4.5	5.2	5.3	5.7	5.1
Finished goods and merchandise	62.5	69.1	75.1	75.2	76.5	81.4	84.9	86.3	90.9	96.3
Prepayments (inventories)	12.5	14.6	13.5	12.8	11.5	12.2	10.3	8.2	8.1	8.1
Non-financial assets	132.4	143.7	149.9	150.5	150.5	158.2	163.9	166.2	173.0	180.8
Cash	26.9	29.3	29.8	30.0	30.7	33.2	34.5	41.0	37.7	40.2
Receivables	147.8	162.2	169.2	172.5	168.4	175.0	182.2	192.8	212.8	223.5
Short-term	142.2	157.4	164.4	167.3	163.3	169.2	176.6	187.2	199.4	216.4
of which										
Trade receivables	69.3	78.5	81.7	81.2	77.2	78.5	79.2	82.4	88.7	91.8
Receivables from affiliated companies	51.9	59.8	63.9	66.4	66.4	71.0	76.8	83.4	89.0	101.5
Long-term	5.6	4.8	4.7	5.1	5.1	5.7	5.5	5.5	13.4	7.1
of which: Loans to affiliated companies	2.3	2.6	2.5	3.2	3.5	3.7	3.6	3.6	11.7	5.3
Securities	5.6	6.2	7.8	6.7	7.5	9.1	11.2	9.7	9.9	11.1
Short-term securities	3.4	3.6	4.7	3.6	3.7	4.4	5.8	4.4	3.3	3.4
Long-term securities	2.3	2.6	3.1	3.1	3.7	4.7	5.3	5.3	6.6	7.7
Other long-term equity investments	43.0	47.5	47.9	49.1	53.1	55.4	60.8	64.2	71.5	71.2
of which: Goodwill	3.0	3.0	2.9	2.6	2.3	2.1	1.8	2.0	2.0	1.7
Prepaid expenses	1.4	1.4	1.4	1.4	1.5	1.7	1.8	2.1	2.3	2.3
Financial assets	224.8	246.6	256.1	259.7	261.2	274.3	290.4	309.7	334.2	348.4
Balance sheet total (adjusted)	357.2	390.4	406.1	410.2	411.8	432.5	454.3	475.9	507.2	529.2
Capital										
Equity (adjusted)	109.0	119.6	126.9	131.5	136.2	143.6	152.5	163.6	178.2	186.2
Liabilities	207.5	229.4	236.6	236.4	232.4	243.9	253.2	262.5	274.8	284.6
Short-term	175.2	196.6	204.6	202.5	200.9	209.1	215.6	225.5	236.8	244.9
of which										
Liabilities to banks	26.2	28.7	28.2	28.1	28.9	29.7	28.5	29.3	30.4	32.4
Trade payables	48.5	55.0	57.1	61.5	58.1	58.7	59.9	61.9	64.9	68.2
Liabilities to affiliated companies	64.5	74.8	79.9	76.2	79.9	86.2	94.6	101.8	106.5	108.8
Payments received on account of orders	17.8	18.2	17.8	16.2	14.5	14.4	12.0	11.1	11.2	11.6
Long-term	32.2	32.8	32.0	33.8	31.6	34.8	37.6	37.1	38.0	39.7
of which										
Liabilities to banks	19.0	19.0	19.0	19.2	18.2	19.2	20.5	20.8	21.5	23.4
Liabilities to affiliated companies	9.6	10.0	9.4	10.0	9.0	9.8	10.6	10.4	11.0	10.5
Provisions	39.4	40.1	40.8	40.6	41.1	42.7	46.5	47.5	51.7	55.1
of which:										
Provisions for pensions	13.2	12.0	12.4	11.9	13.0	13.3	15.1	14.6	15.8	17.5
Half of the special tax-allowable reserve	0.4	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0
Deferred income	1.4	1.3	1.8	1.7	2.0	2.3	2.1	2.2	2.6	3.2
Liabilities and provisions	248.2	270.8	279.2	278.7	275.6	289.0	301.8	312.3	329.0	342.9
Balance sheet total (adjusted)	357.2	390.4	406.1	410.2	411.8	432.5	454.3	475.9	507.2	529.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 6b) Wholesale trade, except of motor vehicles and motorcycles*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	100.0	100.0	100.0	99.9	99.9	100.0	99.9	100.0	99.9	100.0	99.9	99.9
Change in finished goods	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3
Other income	2.4	2.6	2.5	2.6	2.6	2.9	2.8	2.4	2.4	2.1	2.3	2.5
Total income	102.7	102.9	102.8	102.9	102.9	103.2	103.0	102.6	102.6	102.4	102.6	102.8
Cost of materials	81.7	81.8	81.4	81.9	81.5	80.3	80.7	81.3	82.1	82.0	82.5	82.6
Personnel expenses	7.6	7.6	7.6	7.2	7.3	7.7	7.4	7.1	6.8	6.6	6.4	6.3
Depreciation	1.4	1.4	1.4	1.3	1.3	1.2	1.2	1.1	1.0	0.9	0.9	0.9
Interest and similar expenses	0.8	0.8	0.8	0.8	0.8	0.7	0.6	0.5	0.5	0.5	0.5	0.6
Operating taxes	1.6	1.4	1.5	1.6	1.9	2.1	2.0	1.4	1.2	1.1	1.1	1.0
of which: Excise duties	1.2	1.3	1.4	1.4	1.7	2.0	2.0	1.4	1.2	1.0	1.0	0.9
Other expenses	7.9	8.0	8.2	8.3	8.2	8.9	8.8	8.7	8.4	8.4	8.3	8.7
Total expenses before taxes on income	101.0	101.0	100.9	101.0	101.0	101.0	100.8	100.2	100.0	99.6	99.7	100.1
Annual result before taxes on income	1.7	1.8	1.9	1.8	1.9	2.2	2.3	2.4	2.6	2.7	2.8	2.7
Taxes on income	0.5	0.5	0.6	0.6	0.5	0.6	0.6	0.6	0.7	0.6	0.7	0.6
Annual result	1.1	1.3	1.2	1.2	1.3	1.6	1.7	1.8	1.9	2.1	2.1	2.1
	Percentage of sales											
Annual result before taxes on income	1.7	1.8	1.9	1.8	1.9	2.2	2.3	2.4	2.6	2.7	2.8	2.7
Cash flow	.	2.8	2.9	2.6	2.7	3.0	2.8	3.1	3.0	3.3	3.3	3.2
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.6	0.6	0.7	0.6	0.8	0.8	0.8	1.0	0.9	0.8	0.9	0.8
Tangible fixed assets	14.8	14.5	14.4	14.0	14.3	13.4	13.5	13.2	12.8	12.2	11.2	11.4
Inventories	25.9	25.2	24.2	24.2	23.7	23.7	23.8	24.0	24.5	25.0	25.5	25.5
Cash	5.6	5.5	5.4	5.6	6.2	6.1	6.9	7.4	7.5	7.4	7.2	7.2
Receivables	45.1	44.6	45.3	46.3	45.2	43.6	42.7	42.9	42.8	43.7	43.3	42.1
Short-term	43.1	42.8	43.7	44.6	43.4	42.0	41.1	41.5	41.3	42.2	42.0	40.6
Long-term	2.0	1.8	1.5	1.7	1.8	1.6	1.5	1.4	1.5	1.5	1.3	1.5
Securities	0.5	0.7	0.7	0.6	0.5	1.0	1.4	1.5	1.5	1.3	1.1	1.4
Other long-term equity investments	7.1	8.5	9.0	8.3	9.0	10.9	10.5	9.6	9.6	9.2	10.4	11.2
Capital												
Equity (adjusted)	17.0	18.1	18.4	18.4	19.5	24.3	25.9	26.5	26.7	27.0	28.0	28.1
Liabilities	72.0	70.7	70.1	70.7	69.1	64.1	62.8	62.1	61.9	61.6	61.0	61.0
Short-term	59.1	57.0	57.3	58.5	56.8	53.4	52.1	52.2	52.4	52.8	52.8	52.0
Long-term	12.9	13.7	12.8	12.2	12.3	10.7	10.6	9.9	9.5	8.8	8.2	9.0
Provisions	10.9	10.9	11.0	10.6	11.0	11.2	11.0	11.1	11.1	11.0	10.7	10.6
of which: Provisions for pensions	4.1	4.1	4.1	3.8	4.0	4.0	3.8	3.9	3.7	3.5	3.2	3.3
Memo item: Sales	297.8	291.4	281.9	289.3	298.3	283.7	289.5	295.9	307.7	310.1	295.3	301.1
III. Other ratios												
	Percentage of sales											
Inventories	8.7	8.6	8.6	8.4	8.0	8.4	8.2	8.1	8.0	8.1	8.6	8.5
Short-term receivables	14.5	14.7	15.5	15.4	14.5	14.8	14.2	14.0	13.4	13.6	14.2	13.5
	Percentage of tangible fixed assets											
Equity (adjusted)	110.5	119.6	122.6	125.5	129.5	170.7	181.2	186.8	194.7	208.3	232.0	229.6
Long-term equity and liabilities	223.8	239.7	237.5	237.3	240.5	276.2	284.8	286.0	293.3	305.6	327.8	331.6
	Percentage of fixed assets											
Long-term equity and liabilities	139.1	141.5	138.2	139.1	139.3	144.0	149.9	155.4	155.9	161.7	162.6	159.1
	% der kurzfristigen Verbindlichkeiten											
	Percentage of short-term liabilities											
Cash resources and short-term receivables	82.8	85.5	86.6	86.3	88.0	90.8	93.1	94.7	94.0	94.8	94.2	93.7
Cash resources, short-term receivables and inventories	126.6	129.7	128.8	127.7	129.7	135.2	138.9	140.7	140.8	142.3	142.6	142.7
	Percentage of liabilities and provisions less cash											
Cash Flow	.	10.8	10.7	9.9	10.7	12.2	11.9	13.8	13.8	15.6	14.9	14.7
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.8	6.0	5.6	5.9	6.4	6.7	6.7	6.9	7.4	8.1	7.9	8.1

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 6b) Wholesale trade, except of motor vehicles and motorcycles*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.9	100.0	99.8	100.0	99.9	100.0	99.9	99.9	99.9	99.9
Change in finished goods	0.1	0.0	0.2	0.0	0.1	0.0	0.1	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.1
Other income	2.8	2.8	2.6	2.6	2.8	2.5	3.0	2.2	1.8	1.7
Total income	103.1	102.9	102.8	102.8	103.0	102.7	103.1	102.4	102.0	101.8
Cost of materials	81.4	81.8	82.7	82.9	82.4	82.1	81.5	81.5	81.5	81.8
Personnel expenses	7.0	6.5	6.2	6.3	6.6	6.7	7.0	7.2	7.2	7.2
Depreciation	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9
Interest and similar expenses	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
Operating taxes	1.2	1.1	1.0	1.0	1.1	1.1	1.1	0.1	0.1	0.1
of which: Excise duties	1.0	1.0	0.9	0.9	1.0	1.1	1.0	0.0	0.0	0.0
Other expenses	9.6	9.4	8.8	8.9	8.9	8.7	9.2	9.0	8.6	8.4
Total expenses before taxes on income	100.7	100.2	100.1	100.3	100.3	99.9	100.2	99.1	98.7	98.7
Annual result before taxes on income	2.4	2.7	2.7	2.4	2.6	2.8	2.9	3.3	3.2	3.1
Taxes on income	0.5	0.6	0.6	0.5	0.5	0.6	0.6	0.7	0.7	0.6
Annual result	1.9	2.1	2.1	1.9	2.1	2.2	2.3	2.6	2.5	2.5
	Percentage of sales									
Annual result before taxes on income	2.4	2.7	2.7	2.4	2.6	2.7	2.9	3.3	3.2	3.1
Cash flow	3.2	3.1	3.2	2.8	3.1	3.2	3.5	3.6	3.9	3.7
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.9
Tangible fixed assets	12.0	11.6	11.5	11.8	12.0	12.0	12.1	12.0	11.6	11.4
Inventories	24.2	24.2	24.5	24.0	23.8	23.8	23.2	22.1	21.8	21.8
Cash	7.5	7.5	7.3	7.3	7.5	7.7	7.6	8.6	7.4	7.6
Receivables	41.4	41.6	41.7	42.0	40.9	40.4	40.1	40.5	42.0	42.2
Short-term	39.8	40.3	40.5	40.8	39.7	39.1	38.9	39.3	39.3	40.9
Long-term	1.6	1.2	1.2	1.3	1.2	1.3	1.2	1.2	2.6	1.3
Securities	1.6	1.6	1.9	1.6	1.8	2.1	2.5	2.0	2.0	2.1
Other long-term equity investments	12.0	12.2	11.8	12.0	12.9	12.8	13.4	13.5	14.1	13.5
Capital										
Equity (adjusted)	30.5	30.6	31.2	32.1	33.1	33.2	33.6	34.4	35.1	35.2
Liabilities	58.1	58.8	58.3	57.6	56.4	56.4	55.7	55.2	54.2	53.8
Short-term	49.1	50.4	50.4	49.4	48.8	48.3	47.5	47.4	46.7	46.3
Long-term	9.0	8.4	7.9	8.3	7.7	8.1	8.3	7.8	7.5	7.5
Provisions	11.0	10.3	10.1	9.9	10.0	9.9	10.2	10.0	10.2	10.4
of which: Provisions for pensions	3.7	3.1	3.0	2.9	3.2	3.1	3.3	3.1	3.1	3.3
Memo item: Sales	258.2	263.2	276.2	277.3	273.2	265.9	253.3	241.1	238.1	238.6
III. Other ratios										
	Percentage of sales									
Inventories	9.4	9.2	8.9	8.7	8.7	9.0	9.1	9.2	9.1	9.2
Short-term receivables	15.4	15.3	14.7	14.7	14.5	14.7	15.3	16.3	16.5	17.1
	Percentage of tangible fixed assets									
Equity (adjusted)	236.7	243.4	251.7	253.2	258.6	260.0	260.2	268.2	285.0	285.8
Long-term equity and liabilities	336.1	335.1	340.2	341.6	343.4	347.3	350.3	353.1	371.0	373.6
	Percentage of fixed assets									
Long-term equity and liabilities	159.7	158.2	161.5	162.4	157.7	158.4	157.6	158.4	150.5	161.0
	Percentage of short-term liabilities									
Cash resources and short-term receivables	98.5	96.8	97.2	99.2	98.4	98.9	100.6	103.2	101.5	106.2
Cash resources, short-term receivables and inventories	147.7	144.9	145.9	147.9	147.2	148.1	149.4	149.9	148.1	153.4
	Percentage of liabilities and provisions less cash									
Cash Flow	13.3	13.2	14.2	12.7	14.2	14.3	15.2	15.3	16.2	15.6
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	6.3	6.9	7.2	6.6	7.0	6.9	7.0	7.2	7.0	6.9

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

6c) Retail trade, except of motor vehicles and motorcycles*

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	455.8	466.8	479.3	491.4	496.4	507.4	521.4	541.4	563.1	586.8
Change in finished goods	0.4	0.5	0.4	0.4	0.1	0.3	0.5	0.4	0.7	0.8
Gross revenue	456.2	467.3	479.7	491.8	496.5	507.6	521.9	541.8	563.7	587.6
Interest and similar income	1.1	0.8	0.8	0.8	0.6	0.6	0.7	0.7	0.7	0.7
Other income	15.4	14.0	14.2	13.9	15.4	15.6	16.0	10.5	9.5	10.4
of which: Income from long-term equity investments	1.0	0.9	0.7	0.6	0.7	0.7	0.8	0.8	1.3	2.1
Total income	472.7	482.0	494.7	506.5	512.5	523.9	538.6	553.0	573.9	598.6
Cost of materials	309.9	317.0	324.4	334.1	335.8	340.8	349.9	361.4	374.1	389.4
Personnel expenses	59.4	59.3	61.2	63.7	66.1	68.3	70.8	73.3	76.8	80.5
Depreciation	7.0	6.9	7.1	7.5	7.5	7.5	7.9	8.9	8.7	9.0
of which: Depreciation of tangible fixed assets	6.5	6.7	6.8	7.0	7.1	7.2	7.6	8.0	8.3	8.7
Interest and similar expenses	3.6	3.2	3.3	3.3	2.9	2.7	2.7	2.4	2.4	2.5
Operating taxes	0.4	0.4	0.5	0.5	0.4	0.5	0.5	0.2	0.3	0.3
of which: Excise duties	0.1	0.1	0.3	0.3	0.2	0.3	0.3	0.0	0.0	0.0
Other expenses	77.0	75.4	79.2	79.6	81.0	83.8	86.8	85.5	89.5	94.5
Total expenses before taxes on income	457.3	462.2	475.7	488.7	493.8	503.6	518.6	531.8	551.7	576.2
Annual result before taxes on income	15.5	19.8	19.0	17.8	18.8	20.3	20.0	21.2	22.2	22.5
Taxes on income	2.7	3.2	3.1	3.2	3.3	3.5	3.6	3.9	4.0	4.3
Annual result	12.8	16.6	15.9	14.6	15.5	16.8	16.4	17.3	18.3	18.1
Profit and loss transfers (parent company)	1.1	0.6	0.7	0.8	0.4	0.5	0.2	0.6	0.7	0.8
Profit and loss transfers (subsidiary)	0.7	1.4	1.1	0.9	0.9	0.8	0.7	1.0	1.8	1.9
Profit for the year	13.1	15.8	15.4	14.5	15.0	16.5	15.9	16.9	17.1	17.0
Cash flow	19.4	22.6	22.8	22.2	23.1	25.0	24.8	26.9	27.8	28.5
II. Balance sheet										
Assets										
Intangible fixed assets	1.3	1.2	1.4	1.2	1.4	1.6	1.9	1.9	2.2	2.1
Tangible fixed assets	37.3	38.0	39.0	40.9	41.4	42.6	44.3	47.8	45.6	48.2
of which: Land and buildings	20.8	21.2	20.9	21.7	21.0	21.6	22.0	24.2	20.8	22.0
Inventories	51.4	52.5	55.9	55.2	53.7	55.8	58.0	59.5	61.9	64.5
Raw materials, consumables and supplies	1.1	1.2	1.2	1.1	1.0	1.2	1.2	1.0	1.0	1.0
Work in progress	0.9	1.4	1.4	1.6	1.7	1.4	1.3	1.3	1.6	1.9
Finished goods and merchandise	49.1	49.5	53.0	52.2	50.6	52.8	55.0	56.8	58.8	61.1
Prepayments (inventories)	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5	0.6
Non-financial assets	90.0	91.7	96.3	97.3	96.5	100.0	104.2	109.2	109.7	114.8
Cash	16.1	18.9	19.1	20.4	19.4	19.2	20.2	21.2	21.4	22.5
Receivables	43.1	42.4	42.6	44.2	45.2	46.3	47.0	48.1	54.0	57.3
Short-term	40.4	40.1	40.3	41.0	42.1	42.9	41.9	43.1	48.4	52.1
of which										
Trade receivables	13.3	14.9	14.9	15.1	15.9	16.1	15.3	16.2	17.5	19.2
Receivables from affiliated companies	17.8	16.0	15.5	15.8	16.6	16.9	16.7	16.0	19.3	20.4
Long-term	2.8	2.3	2.2	3.3	3.1	3.4	5.1	4.9	5.6	5.2
of which: Loans to affiliated companies	1.0	0.7	0.8	1.8	1.7	2.0	3.8	3.7	4.1	3.7
Securities	0.8	1.5	1.2	1.9	0.9	1.3	1.5	1.5	1.4	1.4
Short-term securities	0.6	1.1	1.0	1.5	0.7	1.1	1.2	1.2	1.1	0.9
Long-term securities	0.2	0.4	0.3	0.4	0.2	0.2	0.3	0.3	0.4	0.5
Other long-term equity investments	11.9	10.5	10.0	10.4	8.6	9.1	10.8	12.1	14.5	15.1
of which: Goodwill	2.0	2.0	2.0	1.7	1.8	1.7	2.0	2.0	2.5	2.5
Prepaid expenses	1.0	1.0	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.2
Financial assets	72.9	74.2	73.9	77.8	75.1	77.0	80.6	84.1	92.5	97.5
Balance sheet total (adjusted)	162.9	165.9	170.2	175.2	171.6	177.0	184.8	193.3	202.2	212.4
Capital										
Equity (adjusted)	30.7	31.5	36.3	37.9	39.1	41.9	46.1	50.7	53.1	55.9
Liabilities	115.6	118.7	118.3	121.6	116.7	118.6	121.6	124.7	130.4	136.4
Short-term	85.0	87.3	88.2	91.9	88.0	91.1	93.7	97.0	103.1	107.0
of which										
Liabilities to banks	14.2	14.2	14.7	15.4	12.6	13.7	14.0	13.5	13.0	14.9
Trade payables	34.0	34.0	35.0	35.7	34.2	34.5	34.4	35.2	37.5	39.0
Liabilities to affiliated companies	24.2	25.2	24.9	26.8	26.0	27.9	30.7	33.4	34.9	34.3
Payments received on account of orders	1.9	2.0	2.2	2.6	2.5	2.5	3.0	3.1	3.2	3.7
Long-term	30.6	31.5	30.2	29.7	28.7	27.4	28.0	27.6	27.3	29.4
of which										
Liabilities to banks	21.6	21.5	20.1	19.8	19.0	17.6	17.9	18.4	18.5	19.1
Liabilities to affiliated companies	5.0	5.2	5.7	5.6	5.5	5.5	5.7	5.0	4.9	5.7
Provisions	15.0	14.2	14.0	14.1	14.2	14.8	15.2	16.0	16.9	18.2
of which:										
Provisions for pensions	3.9	2.9	2.7	2.7	2.5	2.8	3.0	2.9	3.2	3.4
Half of the special tax-allowable reserve	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Deferred income	1.6	1.5	1.5	1.6	1.6	1.8	1.9	1.9	1.8	1.9
Liabilities and provisions	132.2	134.4	133.9	137.3	132.5	135.2	138.7	142.6	149.1	156.5
Balance sheet total (adjusted)	162.9	165.9	170.2	175.2	171.6	177.0	184.8	193.3	202.2	212.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 6c) Retail trade, except of motor vehicles and motorcycles*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.9	99.9	99.9	99.9	100.0	99.9	99.9	99.9	99.9	99.9
Change in finished goods	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Other income	3.4	3.0	3.0	2.8	3.1	3.1	3.1	1.9	1.7	1.8
Total income	103.6	103.1	103.1	103.0	103.2	103.2	103.2	102.1	101.8	101.9
Cost of materials	67.9	67.8	67.6	67.9	67.6	67.1	67.1	66.7	66.4	66.3
Personnel expenses	13.0	12.7	12.8	13.0	13.3	13.5	13.6	13.5	13.6	13.7
Depreciation	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.5	1.5
Interest and similar expenses	0.8	0.7	0.7	0.7	0.6	0.5	0.5	0.5	0.4	0.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0
of which: Excise duties	0.0	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0
Other expenses	16.9	16.1	16.5	16.2	16.3	16.5	16.6	15.8	15.9	16.1
Total expenses before taxes on income	100.2	98.9	99.2	99.4	99.4	99.2	99.4	98.2	97.9	98.1
Annual result before taxes on income	3.4	4.2	4.0	3.6	3.8	4.0	3.8	3.9	3.9	3.8
Taxes on income	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Annual result	2.8	3.6	3.3	3.0	3.1	3.3	3.1	3.2	3.2	3.1
	Percentage of sales									
Annual result before taxes on income	3.4	4.2	4.0	3.6	3.8	4.0	3.8	3.9	3.9	3.8
Cash flow	4.3	4.8	4.8	4.5	4.6	4.9	4.8	5.0	4.9	4.8
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.1	1.0
Tangible fixed assets	22.9	22.9	22.9	23.3	24.2	24.1	24.0	24.7	22.6	22.7
Inventories	31.5	31.6	32.9	31.5	31.3	31.5	31.4	30.8	30.6	30.4
Cash	9.9	11.4	11.2	11.6	11.3	10.8	10.9	11.0	10.6	10.6
Receivables	26.5	25.5	25.0	25.3	26.3	26.1	25.4	24.9	26.7	27.0
Short-term	24.8	24.1	23.7	23.4	24.5	24.2	22.7	22.3	23.9	24.5
Long-term	1.7	1.4	1.3	1.9	1.8	1.9	2.8	2.5	2.8	2.5
Securities	0.5	0.9	0.7	1.1	0.5	0.7	0.8	0.8	0.7	0.7
Other long-term equity investments	7.3	6.3	5.9	5.9	5.0	5.2	5.9	6.3	7.2	7.1
Capital										
Equity (adjusted)	18.9	19.0	21.3	21.6	22.8	23.6	24.9	26.2	26.3	26.3
Liabilities	71.0	71.6	69.5	69.4	68.0	67.0	65.8	64.5	64.5	64.2
Short-term	52.2	52.6	51.8	52.5	51.3	51.5	50.7	50.2	51.0	50.4
Long-term	18.8	19.0	17.7	17.0	16.7	15.5	15.1	14.3	13.5	13.8
Provisions	9.2	8.5	8.2	8.0	8.3	8.3	8.2	8.3	8.4	8.6
of which: Provisions for pensions	2.4	1.7	1.6	1.5	1.5	1.6	1.6	1.5	1.6	1.6
Memo item: Sales	279.8	281.3	281.7	280.6	289.3	286.6	282.2	280.1	278.5	276.3
III. Other ratios										
	Percentage of sales									
Inventories	11.3	11.2	11.7	11.2	10.8	11.0	11.1	11.0	11.0	11.0
Short-term receivables	8.9	8.6	8.4	8.3	8.5	8.5	8.0	8.0	8.6	8.9
	Percentage of tangible fixed assets									
Equity (adjusted)	79.6	80.3	89.8	89.9	91.2	94.7	99.8	102.0	111.1	111.2
Long-term equity and liabilities	169.4	168.2	171.5	167.2	164.4	163.2	166.9	163.6	174.9	176.4
	Percentage of fixed assets									
Long-term equity and liabilities	122.3	126.0	131.0	125.4	128.6	126.7	123.6	121.2	122.4	124.8
	Percentage of short-term liabilities									
Cash resources and short-term receivables	67.1	68.9	68.5	68.3	70.7	69.3	67.6	67.6	68.8	70.6
Cash resources, short-term receivables and inventories	127.6	129.0	131.9	128.5	131.7	130.6	129.6	128.9	128.8	131.0
	Percentage of liabilities and provisions less cash									
Cash Flow	16.8	19.5	19.9	19.0	20.4	21.5	20.9	22.1	21.7	21.2
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	10.0	12.0	11.3	10.2	10.7	11.0	10.3	10.2	10.2	9.7

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 7 Transportation and storage*
Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.7	99.8	99.6	99.7	99.7	99.6	99.5	99.6	99.5	99.5
Change in finished goods	0.3	0.2	0.4	0.3	0.3	0.4	0.5	0.4	0.5	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	0.6	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.2
Other income	8.6	8.0	7.9	7.7	7.7	7.3	8.2	5.5	6.4	5.7
Total income	109.5	108.6	108.4	108.1	108.0	107.6	108.5	105.8	106.6	105.9
Cost of materials	52.7	54.0	55.2	54.9	53.5	53.0	52.1	51.3	51.9	52.5
Personnel expenses	24.0	23.0	22.3	22.6	23.3	23.9	24.5	24.4	24.2	24.5
Depreciation	7.7	6.3	5.9	5.8	5.9	5.8	6.1	5.8	5.5	5.3
Interest and similar expenses	2.5	2.2	2.2	2.0	2.1	2.0	2.4	1.3	1.4	2.1
Operating taxes	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	21.4	21.6	20.9	20.6	20.7	21.3	21.5	19.7	19.0	18.8
Total expenses before taxes on income	108.5	107.4	106.6	106.3	105.7	106.1	106.7	102.7	102.2	103.4
Annual result before taxes on income	1.0	1.1	1.7	1.8	2.3	1.5	1.8	3.1	4.4	2.6
Taxes on income	0.4	0.6	0.4	0.5	0.6	0.6	0.2	0.9	0.9	0.7
Annual result	0.7	0.5	1.4	1.3	1.7	0.8	1.6	2.2	3.6	1.9
	Percentage of sales									
Annual result before taxes on income	1.1	1.1	1.8	1.8	2.3	1.5	1.8	3.1	4.5	2.6
Cash flow	8.2	5.6	7.2	5.9	8.0	6.8	8.2	6.7	9.6	7.9
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.8	0.7	0.8	0.9	0.8	1.0	1.0	0.9	0.8	0.8
Tangible fixed assets	52.5	53.0	52.0	53.1	52.9	52.5	51.7	50.8	49.2	49.3
Inventories	1.5	1.7	3.5	3.6	3.6	3.7	3.9	3.8	3.7	3.8
Cash	5.0	5.4	4.6	4.5	5.1	4.8	5.3	5.0	4.8	4.9
Receivables	23.6	25.8	25.7	26.1	25.5	25.7	26.2	26.6	27.1	27.1
Short-term	17.9	20.3	20.4	21.0	20.6	20.4	21.4	21.1	21.4	21.6
Long-term	5.7	5.5	5.4	5.1	4.9	5.4	4.9	5.4	5.6	5.5
Securities	3.5	3.5	2.8	1.4	1.5	0.8	0.8	1.2	1.6	1.3
Other long-term equity investments	12.6	9.5	10.0	10.0	10.2	11.2	10.7	11.4	12.5	12.5
Capital										
Equity (adjusted)	26.1	28.0	28.8	30.0	29.8	30.3	31.1	32.5	34.3	34.1
Liabilities	55.9	55.2	54.5	54.6	55.1	54.6	53.8	53.6	52.3	52.1
Short-term	27.0	26.6	28.6	27.7	28.0	26.8	28.2	28.4	28.0	28.5
Long-term	28.9	28.6	25.9	26.9	27.1	27.9	25.6	25.1	24.3	23.6
Provisions	17.3	15.9	15.8	14.4	14.2	14.1	14.2	13.1	12.6	13.1
of which: Provisions for pensions	6.2	4.8	5.0	3.9	4.0	4.0	4.5	4.0	3.2	3.6
Memo item: Sales	88.6	95.1	100.0	100.9	97.5	97.6	97.1	95.9	94.0	96.4
	Percentage of sales									
Inventories	1.7	1.7	3.5	3.5	3.7	3.7	4.0	3.9	4.0	3.9
Short-term receivables	20.2	21.3	20.3	20.8	21.1	20.9	22.0	22.0	22.8	22.4
	Percentage of tangible fixed assets									
Equity (adjusted)	49.0	52.1	54.5	55.6	55.4	56.8	59.0	63.0	68.7	68.0
Long-term equity and liabilities	117.1	116.4	115.1	114.4	115.0	117.8	117.5	119.5	123.8	122.3
	Percentage of fixed assets									
Long-term equity and liabilities	86.6	90.4	88.5	88.9	89.1	89.2	90.0	89.6	90.1	89.2
	Percentage of short-term liabilities									
Cash resources and short-term receivables	96.1	108.1	95.5	95.3	95.1	94.8	95.4	94.6	97.3	95.3
Cash resources, short-term receivables and inventories	101.8	114.3	107.9	108.1	108.0	108.4	109.3	107.9	110.7	108.5
	Percentage of liabilities and provisions less cash									
Cash Flow	10.6	8.0	10.8	9.2	11.9	10.3	12.5	10.3	14.9	12.5
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	2.8	2.6	3.6	3.4	3.7	2.8	3.9	3.3	4.7	3.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 8 Information and communication*

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.6	99.3	99.3	99.6	99.5	99.6	99.0	99.3	99.5	99.1
Change in finished goods	0.4	0.7	0.7	0.4	0.5	0.4	1.0	0.7	0.5	0.9
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.5	0.6	0.5
Other income	10.4	10.2	11.1	9.9	7.8	8.3	8.1	5.8	5.8	5.5
Total income	111.1	111.1	111.9	110.9	108.4	108.8	108.8	106.4	106.5	106.0
Cost of materials	43.6	44.1	43.8	43.4	43.1	41.9	43.3	43.4	44.5	44.9
Personnel expenses	23.8	23.2	23.3	23.8	25.2	25.7	25.8	24.6	25.1	25.6
Depreciation	8.5	7.8	7.7	7.7	8.1	9.9	9.2	8.1	8.2	7.8
Interest and similar expenses	2.1	2.6	2.3	2.2	2.5	2.3	2.5	1.9	1.8	1.9
Operating taxes	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	26.3	27.7	26.1	25.8	23.4	24.7	24.4	21.6	20.6	21.1
Total expenses before taxes on income	104.5	105.6	103.1	103.1	102.3	104.6	105.4	99.8	100.3	101.4
Annual result before taxes on income	6.6	5.5	8.8	7.8	6.1	4.2	3.4	6.6	6.2	4.6
Taxes on income	1.4	1.1	1.8	1.6	1.3	1.6	1.4	1.3	1.7	1.5
Annual result	5.3	4.4	7.0	6.2	4.9	2.7	2.0	5.3	4.5	3.1
	Percentage of sales									
Annual result before taxes on income	6.7	5.6	8.9	7.9	6.1	4.3	3.4	6.6	6.2	4.7
Cash flow	14.4	13.2	15.1	14.8	13.9	13.6	14.0	11.6	14.6	12.4
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	6.1	6.4	6.8	6.3	6.3	5.8	6.2	6.3	5.5	5.3
Tangible fixed assets	17.8	15.7	15.7	15.5	13.9	13.6	13.7	14.9	14.0	14.4
Inventories	2.7	2.8	2.6	2.6	2.5	2.3	2.3	2.4	2.3	2.6
Cash	6.4	5.8	6.5	5.9	6.0	6.0	5.9	6.1	6.0	7.0
Receivables	25.1	28.7	28.3	27.6	29.3	28.6	30.8	30.5	33.6	34.4
Short-term	23.2	25.0	24.5	24.0	22.9	23.0	24.9	24.8	26.2	27.8
Long-term	1.9	3.7	3.8	3.6	6.4	5.7	5.9	5.8	7.4	6.6
Securities	3.3	3.1	3.0	3.0	2.9	2.9	3.0	2.8	2.6	1.9
Other long-term equity investments	37.6	36.5	36.1	38.0	38.0	39.8	37.1	36.0	34.8	33.2
Capital										
Equity (adjusted)	33.8	34.9	33.7	37.7	35.1	35.8	34.6	35.3	34.5	32.9
Liabilities	49.0	48.2	49.5	45.2	48.9	48.5	48.6	49.2	49.5	50.7
Short-term	25.1	25.7	28.8	28.2	26.4	27.6	28.3	26.1	26.8	28.1
Long-term	24.0	22.5	20.7	17.0	22.5	20.9	20.3	23.1	22.7	22.6
Provisions	15.3	15.0	14.8	15.3	14.2	13.9	14.7	13.5	14.0	14.3
of which: Provisions for pensions	6.9	7.2	7.0	7.0	6.6	6.5	7.4	6.3	6.5	7.0
Memo item: Sales	70.4	70.0	70.9	72.4	65.5	63.1	63.9	66.6	66.1	67.5
III. Other ratios										
	Percentage of sales									
Inventories	3.8	4.0	3.7	3.6	3.8	3.6	3.6	3.6	3.5	3.9
Short-term receivables	33.0	35.7	34.5	33.1	35.0	36.4	39.0	37.2	39.7	41.2
	Percentage of tangible fixed assets									
Equity (adjusted)	141.1	157.7	150.3	172.5	173.4	184.3	173.9	166.3	176.5	166.5
Long-term equity and liabilities	270.0	291.9	273.7	282.2	317.3	325.6	313.1	305.3	325.5	316.3
	Percentage of fixed assets									
Long-term equity and liabilities	97.7	99.2	94.5	93.0	95.3	93.6	95.0	98.9	99.3	102.0
	Percentage of short-term liabilities									
Cash resources and short-term receivables	119.8	120.7	108.5	106.5	110.6	105.9	109.8	119.6	121.1	124.8
Cash resources, short-term receivables and inventories	130.6	131.5	117.7	115.8	120.0	114.1	118.0	128.7	129.7	134.1
	Percentage of liabilities and provisions less cash									
Cash Flow	17.0	15.5	17.9	19.0	15.5	14.7	15.0	13.2	16.2	13.9
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	5.2	5.0	6.6	6.1	4.9	3.2	2.9	4.8	4.2	3.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 9 Business services*
Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	100.1	99.4	99.2	99.0	99.2	99.4	99.1	99.3	99.3	98.7
Change in finished goods	- 0.1	0.6	0.8	1.0	0.8	0.6	0.9	0.7	0.7	1.3
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Other income	7.5	7.1	6.4	6.3	6.8	5.8	6.2	5.0	4.4	4.7
Total income	108.0	107.5	106.8	106.7	107.1	106.1	106.5	105.3	104.7	105.0
Cost of materials	35.3	34.7	35.6	35.2	34.8	34.6	34.2	34.3	34.5	34.6
Personnel expenses	36.8	36.9	36.5	37.4	37.3	37.3	37.7	37.4	37.3	37.5
Depreciation	4.9	4.4	4.1	4.2	4.1	3.9	3.9	4.0	3.9	4.0
Interest and similar expenses	1.3	1.2	1.2	1.2	1.2	1.1	1.2	1.0	0.9	0.9
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.5	22.2	21.6	21.3	21.5	21.1	20.7	19.6	19.4	19.5
Total expenses before taxes on income	100.8	99.6	99.1	99.3	99.0	98.1	97.8	96.3	96.1	96.6
Annual result before taxes on income	7.2	7.9	7.7	7.4	8.2	8.0	8.8	9.0	8.6	8.4
Taxes on income	1.2	1.2	1.3	1.2	1.4	1.4	1.5	1.6	1.5	1.5
Annual result	6.1	6.7	6.4	6.1	6.8	6.6	7.2	7.4	7.0	6.9
	Percentage of sales									
Annual result before taxes on income	7.2	8.0	7.7	7.4	8.2	8.0	8.8	9.1	8.6	8.5
Cash flow	9.0	11.1	10.5	10.7	11.6	10.5	12.0	11.2	12.0	11.6
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.4	1.4	1.4	1.3	1.6	1.8	1.5	1.5	1.2	1.2
Tangible fixed assets	27.3	26.2	25.9	26.1	25.7	25.8	26.2	26.0	26.2	25.6
Inventories	12.9	12.9	14.4	14.3	13.8	13.3	13.2	13.2	13.6	14.4
Cash	12.6	12.3	12.5	11.9	12.4	13.1	13.4	13.7	13.9	13.5
Receivables	36.2	37.6	36.7	37.2	37.6	37.3	37.6	37.6	37.3	37.1
Short-term	34.3	35.8	34.9	35.6	36.1	35.8	35.8	35.6	35.0	35.1
Long-term	1.9	1.8	1.8	1.6	1.5	1.5	1.8	2.0	2.4	2.0
Securities	2.3	2.2	1.6	1.8	1.6	1.5	1.2	1.2	1.3	1.3
	6.4	6.5	6.7	6.6	6.5	6.5	6.3	6.1	5.8	6.1
Capital										
Equity (adjusted)	22.1	23.4	24.3	24.1	24.8	25.0	27.2	28.2	27.5	27.9
Liabilities	60.5	60.2	60.3	60.8	60.2	60.5	58.2	57.9	58.1	57.8
Short-term	46.7	46.5	47.0	47.1	47.1	47.7	44.9	44.7	45.0	45.2
Long-term	13.8	13.7	13.3	13.6	13.1	12.8	13.3	13.2	13.1	12.6
Provisions	15.7	15.0	14.3	14.2	14.1	13.7	13.8	13.1	13.3	13.1
of which: Provisions for pensions	5.1	4.3	3.8	3.9	3.9	3.4	3.7	3.3	3.4	3.6
Memo item: Sales	134.5	136.7	139.8	139.3	134.7	139.6	135.9	138.9	137.2	134.3
III. Other ratios										
	Percentage of sales									
Inventories	9.6	9.4	10.3	10.3	10.2	9.5	9.7	9.5	9.9	10.7
Short-term receivables	25.5	26.2	25.0	25.5	26.8	25.6	26.4	25.6	25.5	26.1
	Percentage of tangible fixed assets									
Equity (adjusted)	77.0	84.8	88.8	87.8	90.8	90.7	98.2	102.6	100.7	104.1
Long-term equity and liabilities	143.6	150.7	151.9	152.1	153.2	150.5	160.5	162.9	160.9	164.5
	Percentage of fixed assets									
Long-term equity and liabilities	107.0	111.1	112.9	113.4	115.4	113.9	121.9	123.5	121.4	123.9
	Percentage of short-term liabilities									
Cash resources and short-term receivables	102.1	105.0	102.4	102.0	104.5	103.9	110.5	111.7	109.7	108.8
Cash resources, short-term receivables and inventories	129.7	132.7	133.0	132.3	133.8	131.8	139.9	141.2	139.8	140.6
	Percentage of liabilities and provisions less cash									
Cash Flow	18.5	23.7	23.2	23.2	24.8	23.7	27.5	26.6	28.0	26.7
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	9.9	10.9	10.7	10.2	10.8	10.8	11.5	11.7	10.9	10.5

* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wies

II. Enterprises by legal form*

continued: 1 Corporations

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.8	99.5	99.3	99.6	99.5	99.6	99.6	99.5	99.3	99.2
Change in finished goods	0.2	0.5	0.7	0.4	0.5	0.4	0.4	0.5	0.7	0.8
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.5	0.5	0.5	0.4	0.3	0.4	0.4	0.4	0.3
Other income	6.1	5.7	5.2	5.1	5.1	5.1	5.7	4.2	4.2	4.1
Total income	106.7	106.2	105.6	105.6	105.5	105.4	106.1	104.6	104.5	104.4
Cost of materials	66.3	67.2	68.6	68.9	68.4	67.4	66.7	66.1	66.5	67.1
Personnel expenses	16.4	15.2	14.5	14.7	15.4	15.8	16.3	16.6	16.6	16.7
Depreciation	3.3	2.9	2.7	2.7	2.8	2.9	2.9	3.1	2.9	2.8
Interest and similar expenses	1.1	1.3	1.2	1.1	1.1	1.2	1.5	1.0	1.1	1.3
Operating taxes	1.8	1.6	1.5	1.4	1.4	1.5	1.4	0.2	0.1	0.1
of which: Excise duties	1.7	1.5	1.4	1.3	1.4	1.4	1.3	0.1	0.0	0.0
Other expenses	15.1	14.4	13.6	13.3	13.3	13.4	14.6	13.8	13.2	13.1
Total expenses before taxes on income	104.0	102.5	102.2	102.1	102.4	102.1	103.4	100.8	100.3	101.0
Annual result before taxes on income	2.6	3.7	3.5	3.5	3.1	3.3	2.8	3.8	4.2	3.4
Taxes on income	0.9	0.9	1.0	0.9	0.8	1.0	0.9	1.0	1.0	0.9
Annual result	1.8	2.7	2.5	2.6	2.2	2.3	1.9	2.8	3.2	2.5
	Percentage of sales									
Annual result before taxes on income	2.6	3.7	3.5	3.5	3.1	3.3	2.8	3.8	4.3	3.4
Cash flow	5.2	5.3	5.6	5.1	5.6	5.6	5.9	5.7	6.2	5.9
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.5	1.5	1.5	1.5	1.6	1.6	1.5	1.5	1.5	1.5
Tangible fixed assets	21.5	20.8	20.7	21.0	21.1	20.9	20.7	20.6	20.3	20.1
Inventories	14.1	14.4	15.2	14.9	14.5	14.2	13.9	13.7	13.8	14.1
Cash	6.6	6.5	6.0	6.1	6.3	6.2	6.2	6.4	6.3	6.5
Receivables	32.2	33.4	33.4	32.9	32.6	32.0	32.0	32.2	32.3	32.4
Short-term	29.1	30.6	30.8	30.3	29.7	28.9	29.0	28.9	28.3	28.6
Long-term	3.0	2.8	2.7	2.7	2.9	3.1	3.1	3.3	3.9	3.9
Securities	3.4	2.9	2.7	2.5	2.6	2.8	2.9	2.8	2.7	2.5
Other long-term equity investments	20.3	20.1	19.9	20.6	20.9	21.8	22.3	22.2	22.7	22.5
Capital										
Equity (adjusted)	31.5	32.7	32.7	33.0	32.8	33.2	32.8	33.4	33.7	33.1
Liabilities	47.3	47.9	48.1	48.7	48.9	48.7	48.5	48.8	49.5	50.3
Short-term	35.3	35.9	36.9	36.3	35.4	34.9	35.0	34.7	34.8	35.5
Long-term	12.0	12.1	11.2	12.4	13.5	13.7	13.5	14.1	14.7	14.8
Provisions	20.4	18.6	18.4	17.5	17.5	17.4	17.9	17.0	16.0	15.8
of which: Provisions for pensions	8.0	6.4	6.2	6.0	6.1	6.1	6.4	5.8	5.5	5.8
Memo item: Sales	125.3	130.4	138.5	138.6	133.0	129.9	124.5	119.4	118.6	118.1
III. Other ratios										
	Percentage of sales									
Inventories	11.2	11.0	11.0	10.7	10.9	11.0	11.2	11.5	11.6	11.9
Short-term receivables	23.2	23.5	22.2	21.8	22.3	22.3	23.3	24.2	23.9	24.2
	Percentage of tangible fixed assets									
Equity (adjusted)	137.1	146.8	147.6	146.8	144.6	147.5	147.3	150.8	153.9	153.3
Long-term equity and liabilities	226.0	231.4	227.6	230.0	232.1	236.6	237.7	240.5	246.6	249.0
	Percentage of fixed assets									
Long-term equity and liabilities	107.9	110.4	109.4	109.7	109.7	108.6	107.3	108.2	107.4	108.4
	Percentage of short-term liabilities									
Cash resources and short-term receivables	105.7	107.3	103.4	103.4	104.8	104.0	103.8	105.4	102.3	101.1
Cash resources, short-term receivables and inventories	145.5	147.4	144.6	144.4	145.7	144.8	143.5	145.0	141.9	140.8
	Percentage of liabilities and provisions less cash									
Cash Flow	10.4	11.3	12.7	11.7	12.1	12.0	12.1	11.3	12.3	11.4
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	3.7	5.2	5.2	5.2	4.5	4.6	4.2	4.6	5.1	4.6

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

II. Enterprises by legal form*
continued: 2 Non-corporations
Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.9	99.3	99.3	99.3	99.4	99.6	99.4	99.4	99.2	99.0
Change in finished goods	0.1	0.7	0.7	0.7	0.6	0.4	0.6	0.6	0.8	1.0
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	3.9	3.7	3.5	3.6	3.5	3.5	3.8	2.9	2.9	2.9
Total income	104.2	103.9	103.7	103.7	103.7	103.6	104.0	103.1	103.1	103.0
Cost of materials	60.1	60.3	61.2	60.8	60.4	59.6	59.6	58.9	58.9	59.1
Personnel expenses	17.4	16.9	16.4	16.9	17.2	17.7	17.9	18.2	18.0	18.1
Depreciation	3.8	3.4	3.2	3.2	3.2	3.2	3.4	3.3	3.2	3.2
Interest and similar expenses	1.4	1.3	1.3	1.3	1.2	1.1	1.1	0.9	0.9	0.9
Operating taxes	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.1	0.1	0.1
of which: Excise duties	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.0	0.0	0.0
Other expenses	16.3	15.9	15.6	15.7	15.5	15.7	15.7	15.4	15.3	15.3
Total expenses before taxes on income	99.3	98.1	97.9	98.1	97.8	97.6	97.9	96.7	96.3	96.5
Annual result before taxes on income	4.9	5.8	5.8	5.6	5.9	6.0	6.1	6.4	6.8	6.5
Taxes on income	0.7	0.7	0.8	0.7	0.8	0.8	0.8	0.9	0.9	0.9
Annual result	4.2	5.0	5.1	4.9	5.1	5.2	5.2	5.5	5.9	5.6
	Percentage of sales									
Annual result before taxes on income	4.9	5.8	5.9	5.7	5.9	6.0	6.1	6.4	6.8	6.6
Cash flow	7.6	8.4	8.5	8.1	8.5	8.5	9.0	8.8	9.2	9.2
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.4	1.3	1.3	1.2	1.3	1.2	1.3	1.3	1.2	1.2
Tangible fixed assets	34.7	34.0	33.7	34.1	34.1	34.4	34.1	34.3	33.4	32.6
Inventories	18.3	18.9	19.8	20.0	19.7	19.5	19.3	19.4	19.9	20.9
Cash	8.1	8.3	8.3	8.2	8.6	8.8	8.9	9.0	8.7	8.7
Receivables	28.8	29.0	29.0	28.4	28.8	28.0	28.3	28.0	28.9	28.7
Short-term	27.4	27.6	27.6	27.1	27.5	26.7	26.8	26.7	27.3	27.2
Long-term	1.4	1.4	1.4	1.2	1.2	1.4	1.5	1.4	1.5	1.5
Securities	0.7	0.8	0.7	0.7	0.6	0.6	0.5	0.5	0.6	0.6
Other long-term equity investments	7.2	7.0	6.6	6.7	6.3	6.8	6.8	6.8	6.8	6.7
Capital										
Equity (adjusted)	14.1	15.5	16.3	18.9	19.8	20.7	21.0	21.8	22.7	23.5
Liabilities	73.8	72.9	72.1	69.8	68.9	68.0	67.6	67.2	66.6	65.6
Short-term	45.7	46.7	47.1	47.7	47.1	47.1	47.2	47.5	47.9	47.7
Long-term	28.1	26.3	25.0	22.1	21.7	20.9	20.4	19.7	18.7	17.9
Provisions	11.4	11.0	11.0	10.6	10.6	10.5	10.6	10.3	10.0	10.2
of which: Provisions for pensions	2.6	2.5	2.5	2.5	2.6	2.6	2.7	2.5	2.6	2.7
Memo item: Sales	168.2	169.6	175.2	172.0	171.1	169.3	166.0	164.2	166.3	166.5
	Percentage of sales									
Inventories	10.9	11.2	11.3	11.6	11.5	11.5	11.6	11.8	12.0	12.5
Short-term receivables	16.3	16.3	15.8	15.8	16.1	15.8	16.1	16.2	16.4	16.3
	Percentage of tangible fixed assets									
Equity (adjusted)	39.0	43.8	46.5	53.5	56.0	58.1	59.4	61.3	65.5	69.3
Long-term equity and liabilities	124.8	126.0	125.4	123.6	125.0	124.5	124.8	123.8	127.1	130.3
	Percentage of fixed assets									
Long-term equity and liabilities	99.9	100.9	101.3	100.2	102.3	100.5	100.3	100.0	101.8	104.1
	Percentage of short-term liabilities									
Cash resources and short-term receivables	78.4	77.8	76.9	74.9	77.2	75.8	76.1	75.5	75.7	75.7
Cash resources, short-term receivables and inventories	118.4	118.4	118.9	116.9	118.9	117.2	117.0	116.4	117.3	119.5
	Percentage of liabilities and provisions less cash									
Cash Flow	16.4	18.7	19.7	19.1	20.3	20.5	21.2	20.9	22.3	22.7
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	9.4	10.8	11.2	10.6	10.9	10.8	10.6	10.6	11.3	10.9

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

III. Enterprises by size category*

1 Small and medium-sized enterprises**

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.5	98.8	98.9	99.0	99.0	99.2	99.0	98.8	98.6	98.2
Change in finished goods	0.5	1.2	1.1	1.0	1.0	0.8	1.0	1.2	1.4	1.8
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	4.2	4.0	3.8	3.8	3.9	3.8	3.8	3.1	3.1	3.1
Total income	104.5	104.2	104.0	104.0	104.1	104.0	104.0	103.3	103.3	103.3
Cost of materials	53.0	53.0	53.2	52.7	51.8	51.1	50.6	49.9	49.7	49.5
Personnel expenses	23.5	23.0	22.8	23.6	24.1	24.6	25.0	25.2	25.5	25.7
Depreciation	3.8	3.5	3.4	3.4	3.5	3.4	3.5	3.5	3.4	3.4
Interest and similar expenses	1.5	1.4	1.3	1.3	1.2	1.1	1.1	1.0	0.9	0.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.4	18.2	17.9	18.0	18.1	18.1	17.9	17.4	17.3	17.4
Total expenses before taxes on income	100.3	99.3	98.7	99.1	98.9	98.5	98.2	97.2	97.0	97.0
Annual result before taxes on income	4.2	4.9	5.3	5.0	5.2	5.5	5.8	6.1	6.3	6.3
Taxes on income	0.9	1.0	1.0	1.0	1.0	1.1	1.2	1.2	1.2	1.3
Annual result	3.3	4.0	4.3	4.0	4.1	4.4	4.7	4.9	5.0	5.0
	Percentage of sales									
Annual result before taxes on income	4.2	5.0	5.3	5.0	5.2	5.5	5.9	6.2	6.4	6.4
Cash flow	6.8	7.2	7.7	7.5	7.8	8.0	8.5	8.5	8.7	8.9
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	0.9	0.8	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0
Tangible fixed assets	34.4	33.9	33.8	34.0	33.8	33.9	33.7	33.6	32.6	31.4
Inventories	20.7	21.4	22.0	22.0	21.7	21.6	21.5	21.6	22.3	23.6
Cash	10.0	10.1	10.2	10.1	10.4	10.9	11.4	11.8	11.6	11.6
Receivables	28.7	28.7	28.3	28.2	28.2	27.5	27.4	26.9	27.4	27.4
Short-term	27.1	27.4	27.0	26.9	26.9	26.3	26.1	25.6	26.1	26.1
Long-term	1.6	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.3	1.3
Securities	0.8	0.8	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
Other long-term equity investments	3.8	3.6	3.4	3.5	3.6	3.6	3.6	3.7	3.7	3.7
Capital										
Equity (adjusted)	21.8	22.7	23.7	24.6	25.4	25.8	27.2	28.6	28.9	29.2
Liabilities	67.1	67.1	66.4	65.7	64.9	64.5	63.1	61.9	61.7	61.4
Short-term	44.8	45.7	46.0	45.3	44.8	45.0	43.9	43.3	44.1	44.5
Long-term	22.4	21.3	20.4	20.4	20.1	19.5	19.2	18.6	17.6	16.9
Provisions	10.3	9.5	9.2	9.0	8.9	9.0	9.0	8.8	8.7	8.6
of which: Provisions for pensions	2.7	2.1	2.0	1.9	2.0	2.0	2.1	1.9	2.0	2.0
Memo item: Sales	154.7	156.1	159.8	157.0	153.5	152.5	151.0	149.3	147.9	146.3
III. Other ratios										
	Percentage of sales									
Inventories	13.4	13.7	13.8	14.0	14.1	14.1	14.3	14.5	15.1	16.1
Short-term receivables	17.5	17.5	16.9	17.2	17.5	17.2	17.3	17.2	17.6	17.8
	Percentage of tangible fixed assets									
Equity (adjusted)	61.9	65.4	68.3	70.6	73.0	74.0	78.3	82.5	86.0	90.1
Long-term equity and liabilities	134.3	134.2	133.8	135.6	137.1	136.0	140.1	141.7	144.3	148.5
	Percentage of fixed assets									
Long-term equity and liabilities	115.5	116.5	116.8	118.3	119.1	118.2	121.7	122.8	124.2	127.2
	Percentage of short-term liabilities									
Cash resources and short-term receivables	83.7	82.8	81.7	82.5	83.8	83.4	86.1	87.0	86.3	85.3
Cash resources, short-term receivables and inventories	129.8	129.6	129.5	131.1	132.1	131.4	135.1	136.9	137.0	138.3
	Percentage of liabilities and provisions less cash									
Cash Flow	15.4	16.8	18.7	18.1	18.6	19.4	20.8	21.2	21.8	21.9
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	7.4	8.5	8.9	8.4	8.3	8.5	8.8	8.8	8.9	8.7

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

III. Enterprises by size category*

2 Large enterprises**

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	100.0	99.7	99.5	99.8	99.7	99.8	99.8	99.9	99.7	99.6
Change in finished goods	0.0	0.3	0.5	0.2	0.3	0.2	0.2	0.1	0.3	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3
Other income	6.2	5.7	5.2	5.2	5.1	5.0	5.9	4.2	4.2	4.0
Total income	106.8	106.2	105.7	105.6	105.4	105.4	106.3	104.6	104.6	104.4
Cost of materials	71.1	71.8	73.5	73.7	73.5	72.6	72.0	71.7	71.9	72.6
Personnel expenses	12.7	11.7	11.1	11.2	11.7	12.0	12.5	12.7	12.6	12.7
Depreciation	3.3	2.8	2.6	2.5	2.6	2.7	2.8	2.9	2.7	2.6
Interest and similar expenses	1.1	1.2	1.2	1.1	1.1	1.2	1.6	1.0	1.1	1.4
Operating taxes	2.1	1.8	1.7	1.6	1.6	1.6	1.6	0.2	0.0	0.0
of which: Excise duties	2.0	1.8	1.6	1.5	1.6	1.6	1.5	0.1	0.0	0.0
Other expenses	13.7	13.0	12.2	11.9	11.7	12.0	13.3	12.5	12.0	11.8
Total expenses before taxes on income	104.0	102.3	102.2	102.0	102.3	102.1	103.8	101.0	100.4	101.1
Annual result before taxes on income	2.8	3.9	3.5	3.6	3.2	3.3	2.5	3.7	4.2	3.2
Taxes on income	0.8	0.9	0.8	0.8	0.7	0.8	0.7	0.8	0.8	0.7
Annual result	2.0	3.1	2.7	2.9	2.4	2.5	1.8	2.8	3.4	2.5
	Percentage of sales									
Annual result before taxes on income	2.8	3.9	3.5	3.6	3.2	3.3	2.6	3.7	4.3	3.3
Cash flow	5.4	5.6	5.7	5.1	5.6	5.6	5.9	5.6	6.2	5.8
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.8	1.7	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.6
Tangible fixed assets	20.0	19.3	19.1	19.6	19.7	19.6	19.4	19.3	19.2	19.2
Inventories	12.4	12.7	13.7	13.4	13.0	12.7	12.4	12.1	12.1	12.2
Cash	5.5	5.5	4.9	5.0	5.2	4.9	4.8	5.0	4.8	5.0
Receivables	32.6	34.0	34.3	33.6	33.4	32.7	32.9	33.2	33.3	33.4
Short-term	29.5	31.1	31.5	30.7	30.2	29.4	29.5	29.6	29.0	29.2
Long-term	3.1	3.0	2.8	2.8	3.1	3.3	3.4	3.6	4.3	4.2
Securities	3.7	3.1	3.0	2.7	2.8	3.0	3.1	2.9	2.9	2.7
Other long-term equity investments	23.5	23.2	22.9	23.6	23.8	25.0	25.4	25.3	25.7	25.5
Capital										
Equity (adjusted)	30.0	31.4	31.3	32.1	31.9	32.4	31.5	31.9	32.3	31.8
Liabilities	47.2	47.7	47.9	48.1	48.3	47.9	48.3	48.9	49.6	50.3
Short-term	34.4	35.0	36.2	36.0	35.0	34.4	35.1	35.0	34.9	35.4
Long-term	12.8	12.7	11.7	12.1	13.3	13.5	13.3	14.0	14.7	14.9
Provisions	21.9	20.1	20.0	19.1	19.1	18.9	19.4	18.4	17.3	17.1
of which: Provisions for pensions	8.6	7.1	6.9	6.7	6.8	6.8	7.1	6.4	6.1	6.5
Memo item: Sales	126.5	131.9	141.2	141.5	136.3	132.6	126.4	120.6	120.8	121.0
III. Other ratios										
	Percentage of sales									
Inventories	9.8	9.6	9.7	9.5	9.5	9.6	9.8	10.1	10.0	10.1
Short-term receivables	23.3	23.6	22.3	21.7	22.2	22.2	23.3	24.5	24.0	24.1
	Percentage of tangible fixed assets									
Equity (adjusted)	137.6	149.7	150.7	151.4	148.7	152.4	149.1	151.6	155.0	152.7
Long-term equity and liabilities	237.3	245.0	240.9	240.8	243.3	248.8	246.5	248.3	255.0	255.3
	Percentage of fixed assets									
Long-term equity and liabilities	102.5	105.2	104.2	103.8	104.3	103.0	100.6	101.2	100.8	101.8
	Percentage of short-term liabilities									
Cash resources and short-term receivables	106.5	108.7	104.3	102.6	104.7	103.4	101.4	102.5	99.7	99.1
Cash resources, short-term receivables and inventories	142.6	144.9	142.1	139.7	141.7	140.3	136.7	137.2	134.3	133.6
	Percentage of liabilities and provisions less cash									
Cash Flow	10.5	11.7	12.7	11.5	12.2	11.8	11.7	10.6	11.9	11.0
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	4.0	5.7	5.5	5.6	4.9	4.8	4.3	4.7	5.4	4.7

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*

1 Small and medium-sized Corporations**

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.1	99.2	98.8	98.8	99.0	99.1	99.3	99.4	99.3	99.8	98.1	98.8
Change in finished goods	0.9	0.8	1.2	1.2	1.0	0.9	0.7	0.6	0.7	0.2	1.9	1.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.5
Other income	4.3	4.7	4.4	4.6	4.6	5.0	4.7	4.4	4.4	4.2	4.4	4.4
Total income	104.7	105.1	104.8	105.0	105.1	105.5	105.1	104.7	104.7	104.6	104.8	104.9
Cost of materials	57.1	57.0	56.7	56.7	56.2	55.3	55.2	55.6	55.8	56.2	56.1	55.9
Personnel expenses	24.7	24.6	24.6	24.6	25.0	25.6	25.3	24.6	24.2	23.3	23.6	23.7
Depreciation	4.0	4.0	3.8	3.8	3.8	4.0	3.6	3.2	3.1	2.9	3.0	3.0
Interest and similar expenses	1.6	1.6	1.5	1.5	1.5	1.4	1.3	1.1	1.1	1.0	1.1	1.1
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.8	15.9	16.0	16.6	16.9	17.5	17.4	17.2	17.3	17.5	17.3	17.6
Total expenses before taxes on income	103.3	103.2	102.7	103.4	103.6	103.9	102.9	101.9	101.6	101.2	101.2	101.4
Annual result before taxes on income	1.4	2.0	2.1	1.7	1.5	1.5	2.2	2.8	3.1	3.4	3.6	3.5
Taxes on income	1.0	1.2	1.2	1.1	1.0	1.0	1.0	1.1	1.2	1.1	1.3	1.1
Annual result	0.4	0.8	1.0	0.6	0.5	0.6	1.2	1.7	1.9	2.3	2.3	2.4
	Percentage of sales											
Annual result before taxes on income	1.4	2.0	2.2	1.7	1.5	1.6	2.2	2.9	3.1	3.4	3.7	3.5
Cash flow	.	5.3	5.3	5.0	4.6	4.5	4.9	5.3	5.3	5.7	5.6	5.5
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.7	0.8	0.8	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Tangible fixed assets	29.3	29.2	28.3	27.8	28.2	28.6	28.4	28.3	27.6	27.2	26.2	27.0
Inventories	25.5	24.8	24.6	23.9	23.2	22.9	22.4	21.9	21.8	20.4	22.3	22.6
Cash	7.9	8.7	8.6	8.6	8.7	9.0	9.4	9.9	10.5	10.4	10.3	10.4
Receivables	31.8	31.5	31.8	32.7	32.7	32.3	32.5	32.3	32.4	34.7	34.0	32.7
Short-term	29.8	29.7	30.0	30.6	30.5	30.4	30.5	30.4	30.4	32.7	32.0	30.7
Long-term	2.0	1.8	1.9	2.0	2.2	1.9	2.0	1.9	2.0	2.0	2.0	2.0
Securities	0.9	1.0	1.2	1.5	1.5	1.5	1.6	1.7	1.7	1.5	1.4	1.4
Other long-term equity investments	3.2	3.5	3.9	4.0	3.8	4.0	4.0	4.2	4.3	4.1	4.1	4.2
Capital												
Equity (adjusted)	16.2	17.2	18.6	20.1	21.0	22.4	24.1	25.7	26.3	26.7	26.9	27.6
Liabilities	71.1	70.0	68.5	66.9	65.6	64.0	61.7	59.7	59.1	58.6	59.0	58.5
Short-term	51.2	50.3	49.5	49.1	48.3	47.9	46.7	45.1	44.6	43.8	44.6	44.0
Long-term	19.9	19.7	19.0	17.8	17.2	16.1	15.1	14.6	14.6	14.8	14.4	14.5
Provisions	12.1	12.2	12.1	12.2	12.7	12.9	13.5	13.8	13.8	13.9	13.3	13.1
of which: Provisions for pensions	4.0	3.9	3.9	3.8	4.0	4.2	4.3	4.3	4.2	4.1	3.9	3.8
Memo item: Sales	158.5	156.8	152.9	152.6	156.4	155.3	160.4	165.0	165.5	171.8	161.8	164.3
III. Other ratios												
	Percentage of sales											
Inventories	16.1	15.8	16.1	15.6	14.9	14.7	13.9	13.3	13.2	11.8	13.8	13.7
Short-term receivables	18.8	19.0	19.6	20.1	19.5	19.6	19.0	18.4	18.3	19.0	19.8	18.7
	Percentage of tangible fixed assets											
Equity (adjusted)	54.1	57.5	64.0	70.2	71.8	75.7	82.0	87.8	91.8	94.6	98.9	98.6
Long-term equity and liabilities	137.1	140.0	146.4	149.6	148.6	147.7	151.5	156.2	161.2	165.4	169.7	166.6
	Percentage of fixed assets											
Long-term equity and liabilities	115.5	117.5	120.3	121.9	120.9	121.2	123.6	126.5	128.8	133.5	136.1	133.4
	Percentage of short-term liabilities											
Cash resources and short-term receivables	74.6	77.4	79.3	82.0	83.0	84.3	87.7	91.5	93.6	100.5	96.7	94.7
Cash resources, short-term receivables and inventories	124.5	126.7	129.1	130.6	131.1	132.0	135.6	140.0	142.5	146.9	146.6	146.0
	Percentage of liabilities and provisions less cash											
Cash Flow	.	11.2	11.2	10.7	10.2	10.2	11.9	13.7	13.8	15.6	14.3	14.5
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	3.2	3.7	3.8	3.2	3.1	3.2	3.9	4.7	4.9	5.7	5.6	5.8

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*

1 Small and medium-sized Corporations**

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
Percentage of gross revenue										
Sales	99.5	98.8	98.7	98.9	99.0	99.0	98.9	98.6	98.4	98.1
Change in finished goods	0.5	1.2	1.3	1.1	1.0	1.0	1.1	1.4	1.6	1.9
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Other income	4.5	4.3	4.1	4.1	4.1	4.1	4.0	3.2	3.0	3.0
Total income	104.9	104.6	104.4	104.4	104.4	104.3	104.3	103.4	103.2	103.2
Cost of materials	54.8	54.8	55.1	54.5	53.5	52.9	52.4	51.8	51.4	51.2
Personnel expenses	25.1	24.5	24.2	25.1	25.9	26.4	26.8	26.9	27.2	27.5
Depreciation	3.2	2.9	2.9	3.0	3.0	2.9	3.0	3.0	3.0	3.0
Interest and similar expenses	1.1	1.1	1.0	1.0	1.0	0.9	0.9	0.8	0.8	0.7
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.1	17.9	17.5	17.7	17.8	17.8	17.6	17.1	16.8	16.9
Total expenses before taxes on income	102.4	101.3	100.9	101.3	101.4	101.1	100.8	99.6	99.3	99.4
Annual result before taxes on income	2.4	3.2	3.5	3.0	3.0	3.2	3.5	3.8	3.9	3.8
Taxes on income	1.0	1.0	1.1	1.0	1.0	1.1	1.2	1.2	1.3	1.3
Annual result	1.5	2.2	2.4	2.0	2.0	2.1	2.3	2.5	2.7	2.6
Percentage of sales										
Annual result before taxes on income	2.4	3.3	3.6	3.1	3.0	3.3	3.5	3.8	4.0	3.9
Cash flow	4.3	4.8	5.4	5.2	5.1	5.3	5.6	5.6	5.9	6.0
II. Balance sheet ratios										
Percentage of the balance sheet total (adjusted)										
Assets										
Intangible fixed assets	1.0	1.1	1.1	1.0	1.1	1.2	1.1	1.2	1.1	1.1
Tangible fixed assets	28.1	27.4	27.6	27.9	27.4	27.2	27.3	27.3	26.6	25.7
Inventories	21.4	22.6	23.1	23.0	23.0	23.0	22.9	22.9	23.6	24.8
Cash	11.0	11.0	11.1	10.9	11.3	11.9	12.4	12.7	12.5	12.3
Receivables	32.2	32.1	31.7	31.6	31.5	30.9	30.5	30.3	30.4	30.4
Short-term	30.2	30.6	30.1	30.1	29.9	29.3	28.9	28.6	28.7	28.7
Long-term	2.0	1.6	1.6	1.5	1.6	1.6	1.6	1.7	1.7	1.7
Securities	1.1	1.1	0.9	1.0	1.0	1.0	0.9	0.9	0.9	0.9
Other long-term equity investments	4.4	4.1	3.9	4.0	4.1	4.2	4.2	4.2	4.3	4.3
Capital										
Equity (adjusted)	29.7	30.3	30.9	31.8	32.6	33.1	34.1	35.6	35.2	34.9
Liabilities	56.9	57.3	57.2	56.4	55.8	55.2	54.2	53.2	53.7	54.1
Short-term	42.0	42.9	43.0	42.3	41.5	41.4	40.2	39.8	40.6	41.4
Long-term	14.9	14.4	14.2	14.0	14.3	13.9	14.0	13.4	13.1	12.7
Provisions	12.6	11.5	11.1	11.0	10.8	10.9	10.8	10.5	10.2	10.1
of which: Provisions for pensions	3.8	3.0	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8
Memo item: Sales	154.8	157.1	160.2	157.5	154.0	152.9	150.3	148.5	145.3	142.7
III. Other ratios										
Percentage of sales										
Inventories	13.9	14.4	14.4	14.6	14.9	15.1	15.2	15.4	16.2	17.4
Short-term receivables	19.5	19.5	18.8	19.1	19.4	19.2	19.2	19.2	19.8	20.1
Percentage of tangible fixed assets										
Equity (adjusted)	101.8	106.5	107.9	109.8	114.2	116.6	120.1	125.1	127.3	130.6
Long-term equity and liabilities	168.6	169.6	168.8	169.4	175.3	176.3	180.4	182.0	184.7	188.6
Percentage of fixed assets										
Long-term equity and liabilities	136.1	139.0	139.7	140.2	143.6	144.1	147.5	148.3	149.1	151.4
Percentage of short-term liabilities										
Cash resources and short-term receivables	99.3	98.1	96.8	97.9	100.3	100.7	103.7	104.5	102.4	99.8
Cash resources, short-term receivables and inventories	150.4	150.6	150.5	152.1	155.7	156.4	160.6	162.0	160.4	159.6
Percentage of liabilities and provisions less cash										
Cash Flow	11.2	12.9	14.8	14.3	14.1	14.8	15.8	16.0	16.5	16.1
Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	4.0	5.2	5.6	4.8	4.6	4.7	4.9	5.0	5.0	4.8

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*

2 Small and medium-sized Non-corporations**

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	741.7	765.4	799.7	806.3	810.9	826.2	835.6	848.5	861.3	886.9
Change in finished goods	2.7	8.1	6.9	8.2	7.4	5.3	6.6	8.2	9.6	13.8
Gross revenue	744.4	773.5	806.7	814.4	818.3	831.5	842.2	856.7	870.9	900.6
Interest and similar income	1.6	1.3	1.4	1.3	1.1	1.1	1.0	1.0	1.4	1.2
Other income	27.7	27.1	27.1	28.0	29.0	28.5	29.6	25.9	27.7	29.4
of which: Income from long-term equity investments	1.3	2.2	2.2	1.4	1.6	2.4	2.9	3.0	3.0	3.4
Total income	773.8	801.9	835.2	843.7	848.4	861.1	872.9	883.6	899.9	931.2
Cost of materials	377.1	391.9	408.4	409.6	404.7	404.0	404.5	406.0	411.4	423.4
Personnel expenses	159.7	163.0	168.7	175.1	178.0	184.5	190.7	196.4	200.8	209.0
Depreciation	34.1	32.5	33.0	32.5	33.4	34.3	34.9	35.7	35.6	37.1
of which: Depreciation of tangible fixed assets	32.6	31.4	32.0	31.4	32.0	33.0	33.8	34.6	34.7	36.3
Interest and similar expenses	14.1	13.5	13.0	12.9	12.5	11.9	11.2	10.2	9.4	9.0
Operating taxes	1.1	1.1	1.1	1.1	1.0	1.1	1.1	1.1	1.1	1.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	139.8	144.1	149.0	150.2	152.1	154.7	153.6	153.8	156.8	163.4
Total expenses before taxes on income	726.0	746.0	773.4	781.4	781.8	790.4	796.0	803.1	815.1	843.2
Annual result before taxes on income	47.8	55.9	61.8	62.3	66.6	70.7	76.9	80.5	84.8	88.0
Taxes on income	5.8	6.5	7.3	7.3	8.2	8.7	9.4	10.0	10.6	11.0
Annual result	42.0	49.4	54.5	55.0	58.4	62.0	67.5	70.5	74.2	77.0
Profit and loss transfers (parent company)	0.3	0.2	0.2	0.3	0.5	0.3	0.2	0.3	0.7	0.5
Profit and loss transfers (subsidiary)	0.4	0.4	1.0	0.3	0.1	0.3	0.4	0.2	0.5	0.5
Profit for the year	41.9	49.1	53.7	55.0	58.8	62.0	67.2	70.6	74.4	77.0
Cash flow	74.5	79.4	87.7	86.5	92.6	97.1	103.4	106.7	110.1	115.8
II. Balance sheet										
Assets										
Intangible fixed assets	3.3	2.8	3.4	3.5	4.8	4.5	4.4	4.8	4.4	4.6
Tangible fixed assets	204.3	209.8	212.1	217.3	225.3	233.5	234.6	241.3	236.6	234.7
of which: Land and buildings	85.8	85.6	81.5	82.0	82.9	83.5	84.6	85.8	86.2	85.8
Inventories	94.2	98.1	102.7	106.8	105.6	106.5	107.6	111.5	116.0	127.0
Raw materials, consumables and supplies	11.4	11.2	11.3	11.1	10.3	10.9	10.5	10.8	10.6	11.1
Work in progress	31.5	34.6	37.0	41.8	41.2	41.1	41.8	44.4	48.2	56.3
Finished goods and merchandise	50.2	50.8	52.7	52.7	52.7	53.1	53.9	54.7	55.3	57.4
Prepayments (inventories)	1.1	1.5	1.7	1.3	1.3	1.4	1.4	1.6	1.8	2.1
Non-financial assets	301.9	310.6	318.3	327.6	335.7	344.5	346.6	357.6	356.9	366.3
Cash	41.8	43.9	45.7	46.1	48.2	52.2	54.9	59.0	58.8	61.5
Receivables	115.6	119.4	118.9	121.4	125.3	124.8	126.4	124.8	129.5	133.7
Short-term	110.5	114.7	114.0	117.2	120.8	120.1	121.9	120.9	125.4	129.4
of which										
Trade receivables	57.2	61.1	62.0	62.7	62.6	61.6	61.3	61.6	64.8	66.2
Receivables from affiliated companies	32.9	31.9	30.5	32.8	36.2	36.2	38.4	36.2	36.5	38.1
Long-term	5.1	4.6	4.9	4.2	4.5	4.7	4.4	3.9	4.1	4.3
of which: Loans to affiliated companies	2.3	2.2	2.3	2.0	2.4	2.2	2.3	1.9	2.1	2.3
Securities	2.0	2.0	1.8	1.6	1.6	2.4	2.1	2.0	1.9	2.0
Short-term securities	1.2	1.2	1.0	1.0	0.9	1.5	1.3	1.2	1.1	1.2
Long-term securities	0.8	0.7	0.7	0.6	0.7	0.8	0.8	0.8	0.8	0.8
Other long-term equity investments	14.4	14.1	13.5	14.9	15.4	15.0	15.3	16.4	16.0	16.5
of which: Goodwill	3.6	3.9	4.0	4.0	3.8	3.9	3.8	4.3	4.3	3.8
Prepaid expenses	4.2	4.1	4.2	4.3	4.6	4.7	4.8	4.6	4.1	4.1
Financial assets	178.0	183.5	184.1	188.2	195.1	199.0	203.5	206.7	210.3	217.7
Balance sheet total (adjusted)	479.9	494.2	502.3	515.8	530.8	543.5	550.1	564.3	567.2	584.0
Capital										
Equity (adjusted)	56.1	63.1	70.3	76.4	83.4	86.6	95.3	105.1	109.8	118.7
Liabilities	385.8	395.0	395.6	403.6	410.5	419.1	415.6	419.6	417.7	424.0
Short-term	232.3	244.4	250.8	254.1	262.1	271.9	270.2	272.9	279.3	288.2
of which										
Liabilities to banks	68.8	73.7	69.4	71.4	72.4	76.8	74.4	71.9	71.7	72.4
Trade payables	50.9	54.2	54.9	53.8	52.2	50.4	49.7	50.6	50.5	51.8
Liabilities to affiliated companies	47.8	49.6	55.4	54.9	62.9	69.6	69.8	70.2	72.2	68.4
Payments received on account of orders	27.2	30.1	32.6	36.3	36.3	36.0	36.9	39.7	43.7	52.7
Long-term	153.6	150.7	144.8	149.5	148.3	147.2	145.4	146.7	138.4	135.9
of which										
Liabilities to banks	121.1	118.5	114.0	116.5	116.5	113.2	113.4	114.5	108.5	105.4
Liabilities to affiliated companies	20.6	19.3	18.7	20.6	20.4	21.7	20.3	20.1	19.0	19.8
Provisions	35.3	33.6	33.6	32.8	33.6	34.7	36.0	36.0	36.0	37.2
of which:										
Provisions for pensions	5.4	4.7	4.4	4.2	4.5	4.6	5.1	4.3	4.4	4.7
Half of the special tax-allowable reserve	1.7	1.2	1.0	0.8	0.7	0.6	0.5	0.3	0.0	0.0
Deferred income	2.7	2.4	2.8	2.8	3.4	3.2	3.1	3.6	3.7	4.1
Liabilities and provisions	423.9	431.0	432.0	439.3	447.4	457.0	454.8	459.2	457.4	465.3
Balance sheet total (adjusted)	479.9	494.2	502.3	515.8	530.8	543.5	550.1	564.3	567.2	584.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*

2 Small and medium-sized Non-corporations**

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.5	99.4	99.1	99.4	99.6	99.5	99.6	99.7	99.4	100.1	98.4	99.0
Change in finished goods	0.5	0.6	0.9	0.6	0.4	0.5	0.4	0.3	0.6	- 0.1	1.6	1.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3
Other income	3.6	3.8	4.1	4.1	4.1	4.6	4.4	4.5	4.3	4.3	4.6	4.2
Total income	103.8	104.1	104.3	104.3	104.4	104.9	104.6	104.7	104.5	104.6	104.9	104.5
Cost of materials	51.7	51.5	51.7	51.8	51.4	51.0	50.7	50.8	51.2	51.4	51.5	51.2
Personnel expenses	23.2	22.7	22.4	22.2	22.4	22.6	22.2	21.6	21.0	20.2	20.3	20.5
Depreciation	5.2	5.2	5.2	5.2	5.1	5.1	5.0	4.7	4.5	4.4	4.5	4.4
Interest and similar expenses	2.7	2.6	2.5	2.5	2.5	2.5	2.3	2.2	2.0	2.0	2.0	2.0
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.1	16.3	16.8	17.0	17.3	17.9	18.2	18.5	18.7	18.8	18.3	18.5
Total expenses before taxes on income	99.2	98.7	98.9	98.8	98.9	99.2	98.6	97.8	97.6	97.0	96.7	96.7
Annual result before taxes on income	4.6	5.4	5.4	5.5	5.5	5.6	6.0	6.9	7.0	7.6	8.2	7.8
Taxes on income	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.9	0.9
Annual result	4.1	4.8	4.8	4.9	4.9	5.0	5.3	6.1	6.2	6.7	7.3	6.9
	Percentage of sales											
Annual result before taxes on income	4.7	5.4	5.5	5.6	5.5	5.7	6.0	6.9	7.0	7.6	8.3	7.9
Cash flow	.	10.3	10.7	10.7	10.1	10.2	10.5	10.8	11.0	11.6	11.6	10.9
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.7
Tangible fixed assets	38.5	38.9	38.8	39.4	40.1	41.2	42.2	42.5	42.5	43.2	41.6	42.3
Inventories	25.2	24.7	23.9	23.1	22.3	21.4	20.3	19.9	19.9	17.9	20.1	20.4
Cash	6.1	6.3	6.3	6.1	6.5	6.5	6.8	7.4	7.6	7.8	7.8	8.1
Receivables	25.7	25.2	25.8	26.3	26.0	25.7	25.2	24.8	24.7	26.0	25.2	24.4
Short-term	23.9	23.6	24.3	25.0	24.6	24.5	24.0	23.7	23.6	24.9	24.1	23.4
Long-term	1.8	1.6	1.5	1.3	1.4	1.2	1.3	1.1	1.2	1.1	1.1	1.0
Securities	0.3	0.4	0.4	0.4	0.4	0.6	0.6	0.7	0.6	0.6	0.8	0.4
Other long-term equity investments	2.9	3.2	3.3	3.4	3.2	3.2	3.3	3.2	3.0	3.1	3.1	2.9
Capital												
Equity (adjusted)	- 0.8	0.2	0.5	1.6	2.7	3.6	4.9	6.5	8.0	9.1	9.6	10.4
Liabilities	93.5	92.6	92.0	90.4	89.3	88.4	86.8	85.1	83.5	82.1	81.9	81.6
Short-term	53.5	51.2	50.6	50.1	49.8	49.1	49.1	47.6	46.7	46.0	48.4	48.6
Long-term	40.0	41.3	41.4	40.3	39.5	39.3	37.7	37.5	36.8	36.1	33.5	33.0
Provisions	7.0	6.9	7.1	7.5	7.5	7.6	7.9	7.9	8.0	8.1	7.9	7.4
of which: Provisions for pensions	1.2	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.2	1.1	1.0
Memo item: Sales	157.6	154.0	150.8	154.8	154.1	151.4	153.0	156.7	157.0	160.9	158.1	161.7
III. Other ratios												
	Percentage of sales											
Inventories	16.0	16.0	15.9	14.9	14.5	14.2	13.3	12.7	12.7	11.1	12.7	12.6
Short-term receivables	15.2	15.3	16.1	16.1	16.0	16.2	15.7	15.1	15.0	15.4	15.3	14.5
	Percentage of tangible fixed assets											
Equity (adjusted)	- 2.0	0.6	1.3	4.1	6.6	8.6	11.4	15.2	18.4	20.8	22.8	24.2
Long-term equity and liabilities	106.7	111.7	112.8	112.3	110.6	109.7	106.3	108.7	110.0	109.2	106.9	104.6
	Percentage of fixed assets											
Long-term equity and liabilities	95.0	99.2	100.3	100.2	99.0	98.8	95.5	98.4	99.7	99.1	96.3	95.5
	Percentage of short-term liabilities											
Cash resources and short-term receivables	56.4	58.9	61.0	62.6	63.1	63.9	63.4	66.3	67.6	71.8	66.6	65.3
Cash resources, short-term receivables and inventories	103.5	107.1	108.3	108.7	107.8	107.6	104.8	108.1	110.2	110.7	108.0	107.3
	Percentage of liabilities and provisions less cash											
Cash Flow	.	17.0	17.3	18.0	17.1	17.1	18.2	19.7	20.4	22.4	22.2	21.5
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	10.7	11.6	11.2	11.5	11.5	11.4	11.7	13.0	13.0	14.0	14.9	14.5

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*

2 Small and medium-sized Non-corporations**

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
Percentage of gross revenue										
Sales	99.6	99.0	99.1	99.0	99.1	99.4	99.2	99.0	98.9	98.5
Change in finished goods	0.4	1.0	0.9	1.0	0.9	0.6	0.8	1.0	1.1	1.5
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.1
Other income	3.7	3.5	3.4	3.4	3.5	3.4	3.5	3.0	3.2	3.3
Total income	103.9	103.7	103.5	103.6	103.7	103.6	103.6	103.1	103.3	103.4
Cost of materials	50.7	50.7	50.6	50.3	49.5	48.6	48.0	47.4	47.2	47.0
Personnel expenses	21.5	21.1	20.9	21.5	21.8	22.2	22.6	22.9	23.1	23.2
Depreciation	4.6	4.2	4.1	4.0	4.1	4.1	4.1	4.2	4.1	4.1
Interest and similar expenses	1.9	1.7	1.6	1.6	1.5	1.4	1.3	1.2	1.1	1.0
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.8	18.6	18.5	18.4	18.6	18.6	18.2	17.9	18.0	18.1
Total expenses before taxes on income	97.5	96.5	95.9	95.9	95.5	95.1	94.5	93.7	93.6	93.6
Annual result before taxes on income	6.4	7.2	7.7	7.7	8.1	8.5	9.1	9.4	9.7	9.8
Taxes on income	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.2	1.2	1.2
Annual result	5.6	6.4	6.8	6.7	7.1	7.5	8.0	8.2	8.5	8.6
Percentage of sales										
Annual result before taxes on income	6.4	7.3	7.7	7.7	8.2	8.6	9.2	9.5	9.8	9.9
Cash flow	10.0	10.4	11.0	10.7	11.4	11.8	12.4	12.6	12.8	13.1
II. Balance sheet ratios										
Percentage of the balance sheet total (adjusted)										
Assets	0.7	0.6	0.7	0.7	0.9	0.8	0.8	0.8	0.8	0.8
Intangible fixed assets	42.6	42.5	42.2	42.1	42.4	43.0	42.7	42.8	41.7	40.2
Tangible fixed assets	19.6	19.9	20.4	20.7	19.9	19.6	19.6	19.8	20.4	21.7
Inventories	8.7	8.9	9.1	8.9	9.1	9.6	10.0	10.5	10.4	10.5
Cash	24.1	24.2	23.7	23.5	23.6	23.0	23.0	22.1	22.8	22.9
Receivables	23.0	23.2	22.7	22.7	22.8	22.1	22.2	21.4	22.1	22.2
Short-term	1.1	0.9	1.0	0.8	0.8	0.9	0.8	0.7	0.7	0.7
Long-term	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.3	0.3
Securities	3.0	2.9	2.7	2.9	2.9	2.8	2.8	2.9	2.8	2.8
Other long-term equity investments	Capital									
Equity (adjusted)	11.7	12.8	14.0	14.8	15.7	15.9	17.3	18.6	19.4	20.3
Liabilities	80.4	79.9	78.8	78.3	77.3	77.1	75.6	74.4	73.6	72.6
Short-term	48.4	49.5	49.9	49.3	49.4	50.0	49.1	48.4	49.2	49.3
Long-term	32.0	30.5	28.8	29.0	27.9	27.1	26.4	26.0	24.4	23.3
Provisions	7.4	6.8	6.7	6.4	6.3	6.4	6.6	6.4	6.3	6.4
of which: Provisions for pensions	1.1	1.0	0.9	0.8	0.9	0.8	0.9	0.8	0.8	0.8
Memo item: Sales	154.6	154.9	159.2	156.3	152.8	152.0	151.9	150.4	151.8	151.9
III. Other ratios										
Percentage of sales										
Inventories	12.7	12.8	12.8	13.3	13.0	12.9	12.9	13.1	13.5	14.3
Short-term receivables	14.9	15.0	14.3	14.5	14.9	14.5	14.6	14.2	14.6	14.6
Percentage of tangible fixed assets										
Equity (adjusted)	27.0	29.7	32.6	34.6	36.2	36.4	39.9	42.7	45.6	49.6
Long-term equity and liabilities	104.4	103.3	102.3	104.6	102.9	100.4	103.1	104.1	104.8	108.3
Percentage of fixed assets										
Long-term equity and liabilities	95.1	94.7	93.9	96.0	94.5	92.4	94.9	95.9	96.5	99.4
Percentage of short-term liabilities										
Cash resources and short-term receivables	66.1	65.4	64.1	64.6	64.8	63.9	65.9	66.4	66.4	66.7
Cash resources, short-term receivables and inventories	106.7	105.6	105.0	106.6	105.1	103.1	105.7	107.2	107.9	110.7
Percentage of liabilities and provisions less cash										
Cash Flow	19.5	20.5	22.7	22.0	23.2	24.0	25.9	26.7	27.6	28.7
Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	11.7	12.7	13.4	13.2	13.4	13.6	14.3	14.3	14.7	14.7

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*

3 Large Corporations**

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.7	99.8	99.8	99.6	99.7	100.0	99.8	99.8	99.8	99.8	99.5	99.6
Change in finished goods	0.3	0.2	0.2	0.4	0.3	0.0	0.2	0.2	0.2	0.2	0.5	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	0.9	0.8	1.0	1.0	1.0	0.9	0.7	0.7	0.8	1.0	0.9
Other income	5.7	6.8	7.3	6.8	7.1	7.6	6.5	5.7	5.7	5.9	6.7	6.5
Total income	106.5	107.7	108.2	107.8	108.2	108.5	107.3	106.4	106.4	106.7	107.7	107.4
Cost of materials	63.1	63.3	63.6	65.6	66.2	65.4	65.5	66.6	68.5	70.1	70.4	72.1
Personnel expenses	17.1	17.0	16.9	15.4	15.0	15.4	15.3	14.5	13.7	13.1	12.4	11.7
Depreciation	4.5	4.6	4.4	4.8	4.3	4.4	4.1	3.8	3.4	3.3	3.2	3.3
Interest and similar expenses	1.1	1.2	1.1	1.3	1.5	1.5	1.3	1.2	1.1	1.1	1.3	1.3
Operating taxes	3.3	3.1	3.1	3.1	3.1	3.5	3.6	3.1	2.9	2.6	2.4	2.3
of which: Excise duties	3.0	3.0	2.9	3.0	2.9	3.4	3.5	3.0	2.8	2.5	2.3	2.2
Other expenses	13.6	13.9	14.7	14.2	14.2	14.5	14.1	13.8	13.0	12.5	12.6	13.3
Total expenses before taxes on income	102.8	103.1	103.9	104.3	104.2	104.7	103.9	103.0	102.5	102.7	102.2	104.0
Annual result before taxes on income	3.7	4.6	4.3	3.5	4.0	3.8	3.4	3.4	4.0	4.0	5.4	3.4
Taxes on income	1.3	1.7	1.6	1.3	1.2	1.0	1.0	1.1	1.1	1.0	1.2	1.0
Annual result	2.5	3.0	2.7	2.2	2.8	2.8	2.4	2.3	2.8	3.0	4.3	2.5
	Percentage of sales											
Annual result before taxes on income	3.8	4.6	4.3	3.5	4.0	3.8	3.4	3.4	4.0	4.1	5.5	3.5
Cash flow	.	7.9	8.2	6.8	7.2	7.9	6.8	6.7	7.0	6.8	8.7	6.6
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.8	1.0	1.0	2.4	2.1	2.3	2.2	2.1	2.0	1.8	1.8	1.7
Tangible fixed assets	31.3	29.7	28.6	26.0	25.3	24.0	23.0	22.6	21.9	20.7	19.7	19.6
Inventories	13.3	12.4	12.1	12.0	11.6	10.9	10.7	10.9	10.8	10.9	11.6	12.2
Cash	4.4	3.9	3.2	3.0	3.5	3.9	5.2	4.9	4.6	4.3	4.1	3.9
Receivables	29.6	30.2	30.3	32.3	31.6	31.8	31.5	31.5	31.7	32.9	33.5	33.1
Short-term	27.2	27.7	28.1	28.4	29.2	28.5	28.4	28.5	28.6	29.6	30.0	30.0
Long-term	2.3	2.6	2.2	3.8	2.5	3.4	3.1	3.0	3.1	3.3	3.5	3.2
Securities	4.9	5.1	4.9	4.2	3.3	3.4	3.6	4.2	3.8	4.4	3.7	3.7
Other long-term equity investments	15.4	17.4	19.6	19.7	22.3	23.3	23.5	23.3	24.8	24.6	25.2	25.5
Capital												
Equity (adjusted)	28.9	30.0	30.7	29.5	30.1	31.3	31.2	32.0	31.8	31.8	32.8	31.4
Liabilities	42.1	42.0	41.7	44.6	44.9	44.0	44.5	43.0	43.1	44.2	43.7	45.1
Short-term	30.3	30.3	30.8	33.9	34.1	32.1	33.3	32.8	33.2	34.1	34.5	35.5
Long-term	11.7	11.6	10.9	10.8	10.9	11.9	11.2	10.3	9.8	10.1	9.2	9.6
Provisions	28.3	27.3	26.7	24.9	24.1	24.0	23.6	24.2	24.4	23.2	22.9	22.9
of which: Provisions for pensions	10.7	10.6	10.5	10.0	9.7	9.8	9.7	10.1	10.3	9.7	9.2	9.0
Memo item: Sales	129.4	126.8	122.5	124.8	124.4	118.5	116.2	121.8	126.5	128.3	125.6	128.6
III. Other ratios												
	Percentage of sales											
Inventories	10.3	9.8	9.9	9.6	9.3	9.2	9.2	9.0	8.5	8.5	9.2	9.5
Short-term receivables	21.0	21.8	23.0	22.8	23.4	24.0	24.4	23.4	22.6	23.1	23.9	23.3
	Percentage of tangible fixed assets											
Equity (adjusted)	90.0	98.0	103.6	104.0	110.0	119.3	124.0	129.5	133.2	140.9	151.8	147.3
Long-term equity and liabilities	163.0	173.5	178.8	179.9	187.6	204.1	208.8	213.5	219.2	230.2	238.8	236.3
	Percentage of fixed assets											
Long-term equity and liabilities	102.0	101.6	98.9	94.7	95.5	97.3	97.2	98.3	97.2	98.4	98.2	96.5
	Percentage of short-term liabilities											
Cash resources and short-term receivables	115.4	115.0	110.8	99.5	100.6	105.1	104.9	107.0	105.6	105.6	103.2	99.4
Cash resources, short-term receivables and inventories	159.2	156.0	150.0	135.1	134.6	139.1	137.0	140.2	138.1	137.4	136.9	133.9
	Percentage of liabilities and provisions less cash											
Cash Flow	.	15.1	15.2	12.5	13.5	14.5	12.5	13.0	13.9	13.7	17.3	13.2
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	4.7	5.3	4.7	4.4	5.3	5.1	4.3	4.2	4.9	5.3	7.0	4.9

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*

3 Large Corporations**

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	99.9	99.7	99.5	99.8	99.7	99.8	99.8	99.9	99.7	99.7
Change in finished goods	0.1	0.3	0.5	0.2	0.3	0.2	0.2	0.1	0.3	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.6	0.5	0.5	0.4	0.4	0.5	0.5	0.4	0.3
Other income	6.7	6.2	5.6	5.5	5.5	5.4	6.4	4.6	4.6	4.5
Total income	107.4	106.8	106.1	106.0	105.9	105.8	106.8	105.1	105.0	104.8
Cost of materials	71.1	72.0	73.6	74.1	73.8	72.8	72.1	71.8	72.2	73.0
Personnel expenses	12.7	11.5	11.0	11.0	11.5	11.8	12.4	12.6	12.5	12.6
Depreciation	3.4	2.8	2.7	2.6	2.7	2.8	2.8	3.1	2.9	2.7
Interest and similar expenses	1.1	1.3	1.3	1.2	1.2	1.3	1.8	1.1	1.2	1.6
Operating taxes	2.5	2.2	2.0	1.9	1.9	1.9	1.9	0.2	0.1	0.0
of which: Excise duties	2.4	2.1	1.9	1.8	1.9	1.9	1.8	0.1	0.0	0.0
Other expenses	13.8	13.1	12.1	11.7	11.6	11.8	13.4	12.5	11.8	11.6
Total expenses before taxes on income	104.7	102.9	102.7	102.4	102.8	102.5	104.4	101.3	100.7	101.6
Annual result before taxes on income	2.7	3.9	3.4	3.7	3.1	3.3	2.5	3.8	4.4	3.2
Taxes on income	0.8	0.9	0.9	0.8	0.8	0.9	0.8	0.9	0.9	0.8
Annual result	1.9	2.9	2.5	2.9	2.3	2.4	1.7	2.9	3.4	2.5
	Percentage of sales									
Annual result before taxes on income	2.7	3.9	3.5	3.7	3.1	3.3	2.5	3.8	4.4	3.2
Cash flow	5.5	5.4	5.7	5.1	5.7	5.7	6.1	5.8	6.3	5.8
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.6	1.7	1.6
Tangible fixed assets	19.4	18.8	18.6	19.0	19.3	19.1	18.8	18.7	18.5	18.5
Inventories	11.8	11.9	12.8	12.4	11.9	11.6	11.3	11.1	11.0	11.0
Cash	5.2	5.2	4.5	4.7	4.8	4.5	4.4	4.6	4.5	4.8
Receivables	32.1	33.8	34.0	33.3	32.9	32.3	32.5	32.8	32.8	33.0
Short-term	28.8	30.7	31.0	30.3	29.6	28.8	29.0	29.0	28.2	28.5
Long-term	3.3	3.1	3.0	3.0	3.3	3.5	3.5	3.8	4.6	4.5
Securities	4.2	3.4	3.3	3.0	3.1	3.3	3.4	3.3	3.2	2.9
Other long-term equity investments	25.2	24.9	24.8	25.6	25.9	27.0	27.6	27.5	27.9	27.7
Capital										
Equity (adjusted)	32.1	33.4	33.3	33.4	32.9	33.2	32.4	32.8	33.2	32.5
Liabilities	44.3	45.1	45.4	46.4	46.8	46.7	46.9	47.5	48.3	49.2
Short-term	33.1	33.7	35.1	34.4	33.6	33.0	33.5	33.2	33.1	33.8
Long-term	11.1	11.4	10.3	11.9	13.3	13.7	13.4	14.3	15.2	15.4
Provisions	22.8	20.7	20.6	19.5	19.5	19.4	20.0	18.9	17.7	17.4
of which: Provisions for pensions	9.2	7.4	7.2	7.0	7.1	7.0	7.4	6.6	6.3	6.7
Memo item: Sales	116.1	122.3	132.0	133.0	126.7	123.1	117.0	110.9	110.9	111.1
III. Other ratios										
	Percentage of sales									
Inventories	10.1	9.7	9.7	9.4	9.4	9.5	9.7	10.0	9.9	9.9
Short-term receivables	24.8	25.1	23.5	22.8	23.4	23.4	24.8	26.1	25.4	25.7
	Percentage of tangible fixed assets									
Equity (adjusted)	152.3	163.7	164.6	162.5	156.9	160.0	158.3	161.2	164.3	161.9
Long-term equity and liabilities	250.8	257.4	252.7	255.8	255.2	260.9	261.0	264.3	270.9	271.9
	Percentage of fixed assets									
Long-term equity and liabilities	101.8	104.5	103.0	103.4	102.9	101.7	99.7	100.6	99.9	100.8
	Percentage of short-term liabilities									
Cash resources and short-term receivables	108.2	110.9	105.9	105.4	106.4	105.2	103.8	105.7	102.3	101.6
Cash resources, short-term receivables and inventories	143.6	146.2	142.4	141.5	142.0	140.4	137.5	139.1	135.4	134.2
	Percentage of liabilities and provisions less cash									
Cash Flow	10.2	10.8	12.1	10.9	11.6	11.3	11.2	10.2	11.3	10.3
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	3.6	5.2	5.1	5.4	4.5	4.5	4.1	4.5	5.2	4.5

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*

4 Large Non-corporations**

Balance sheet and income statement

€ billion

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement										
Sales	636.1	672.1	729.2	739.1	755.0	765.9	790.1	799.7	858.5	909.7
Change in finished goods	- 1.5	2.8	3.5	2.0	1.9	1.4	3.4	1.1	3.8	3.8
Gross revenue	634.6	674.9	732.7	741.1	756.9	767.3	793.5	800.8	862.3	913.5
Interest and similar income	2.2	1.8	2.0	1.8	1.4	1.6	1.6	1.5	1.6	1.7
Other income	25.7	25.9	26.9	27.2	26.2	26.7	32.4	22.7	23.2	22.3
of which: Income from long-term equity investments	3.6	3.2	2.4	2.3	3.4	2.6	3.9	3.1	3.7	4.9
Total income	662.5	702.5	761.6	770.1	784.5	795.6	827.5	825.0	887.2	937.5
Cost of materials	451.2	480.9	533.9	536.7	547.1	549.5	570.0	569.9	610.0	648.3
Personnel expenses	79.8	82.2	83.7	87.8	92.7	98.9	102.4	104.5	110.6	118.5
Depreciation	18.0	16.5	16.5	17.0	16.6	16.3	21.1	19.0	19.6	20.4
of which: Depreciation of tangible fixed assets	16.2	15.0	15.0	15.1	15.2	14.9	17.6	16.9	17.7	19.1
Interest and similar expenses	5.5	5.7	6.4	6.6	6.4	6.4	6.8	5.2	5.7	6.4
Operating taxes	3.6	3.7	2.6	3.3	3.2	3.2	1.9	0.4	0.4	0.4
of which: Excise duties	3.2	3.3	2.2	2.8	2.8	2.8	1.5	0.0	0.0	0.0
Other expenses	85.1	86.1	90.6	93.6	92.0	96.0	103.0	100.9	108.0	113.5
Total expenses before taxes on income	643.1	675.0	733.6	744.9	758.0	770.2	805.1	799.8	854.3	907.6
Annual result before taxes on income	19.4	27.6	28.0	25.2	26.5	25.4	22.4	25.3	32.8	29.9
Taxes on income	3.6	4.2	4.3	4.2	4.1	4.2	4.3	4.6	5.1	5.0
Annual result	15.7	23.4	23.7	21.1	22.4	21.3	18.0	20.6	27.7	25.0
Profit and loss transfers (parent company)	2.5	1.7	2.7	2.2	1.8	1.3	3.4	3.9	2.5	2.4
Profit and loss transfers (subsidiary)	1.1	1.8	1.9	1.0	1.0	1.0	0.3	0.4	2.1	0.8
Profit for the year	17.1	23.2	24.5	22.2	23.2	21.5	21.1	24.2	28.1	26.5
Cash flow	30.2	41.6	42.3	38.5	40.2	39.0	42.4	38.3	48.0	50.2
II. Balance sheet										
Assets										
Intangible fixed assets	8.3	8.0	7.8	7.5	7.1	7.0	8.6	8.5	8.2	8.5
Tangible fixed assets	79.9	78.5	81.8	89.3	86.7	89.8	99.0	102.8	108.5	117.5
of which: Land and buildings	30.4	31.0	30.9	33.3	33.9	35.0	35.9	36.9	35.2	37.1
Inventories	55.6	62.5	70.2	72.8	74.5	76.7	81.8	83.4	90.1	98.4
Raw materials, consumables and supplies	9.0	10.7	12.1	12.0	12.2	12.4	12.7	12.8	14.8	15.9
Work in progress	14.7	18.2	19.8	21.7	21.8	22.5	24.8	25.1	26.4	30.3
Finished goods and merchandise	30.5	32.1	36.5	37.3	38.6	39.6	41.7	42.9	46.6	49.5
Prepayments (inventories)	1.3	1.6	1.8	1.8	2.0	2.3	2.6	2.6	2.3	2.7
Non-financial assets	143.7	149.0	159.8	169.6	168.3	173.6	189.4	194.6	206.8	224.4
Cash	24.9	26.4	26.5	27.8	30.6	30.2	32.1	31.2	31.4	32.0
Receivables	120.6	126.3	134.1	133.5	138.3	138.9	150.9	156.7	168.9	175.8
Short-term	114.0	119.3	127.2	126.7	131.4	130.7	140.2	146.7	157.3	164.3
of which										
Trade receivables	38.4	44.1	46.1	46.1	45.8	45.2	45.6	47.8	51.6	55.5
Receivables from affiliated companies	60.2	63.2	68.2	66.1	71.3	71.3	80.1	83.5	88.6	91.4
Long-term	6.6	7.1	6.9	6.9	6.9	8.2	10.7	10.0	11.6	11.6
of which: Loans to affiliated companies	3.6	4.4	4.5	4.5	4.9	6.2	8.7	8.0	9.4	9.5
Securities	4.0	5.2	4.2	4.6	3.6	3.3	3.3	3.3	3.9	4.5
Short-term securities	1.4	2.3	2.0	2.5	1.3	1.1	1.1	1.2	1.4	1.4
Long-term securities	2.6	2.8	2.2	2.1	2.3	2.2	2.2	2.1	2.5	3.1
Other long-term equity investments	44.2	45.0	44.3	45.5	42.1	49.1	51.2	51.8	53.9	55.9
of which: Goodwill	4.7	3.2	3.1	3.8	2.9	2.4	3.2	3.4	2.8	2.3
Prepaid expenses	1.6	1.7	1.6	1.5	1.7	2.0	2.1	2.0	2.1	2.3
Financial assets	195.4	204.6	210.7	213.0	216.2	223.5	239.6	244.9	260.3	270.6
Balance sheet total (adjusted)	339.1	353.7	370.5	382.6	384.5	397.0	429.0	439.6	467.1	495.0
Capital										
Equity (adjusted)	59.3	67.9	71.6	93.6	97.9	107.9	110.6	114.0	124.6	134.5
Liabilities	219.0	223.3	233.9	223.9	219.9	220.6	246.4	255.0	271.1	284.0
Short-term	142.3	151.4	160.7	174.5	169.4	170.9	191.9	203.9	216.5	226.7
of which										
Liabilities to banks	19.0	17.0	16.9	18.8	17.5	16.7	18.3	17.4	19.7	21.5
Trade payables	36.1	39.8	41.8	43.0	43.4	43.2	45.3	46.0	50.1	52.0
Liabilities to affiliated companies	59.5	64.2	69.8	78.6	72.8	75.1	91.1	101.1	107.2	110.4
Payments received on account of orders	14.7	17.3	18.0	19.8	20.1	20.9	21.0	23.7	20.5	24.3
Long-term	76.7	71.9	73.1	49.4	50.5	49.7	54.5	51.1	54.6	57.3
of which										
Liabilities to banks	30.9	25.5	25.7	24.6	25.0	24.1	24.6	24.9	27.7	30.0
Liabilities to affiliated companies	41.6	40.1	41.7	18.5	19.0	18.7	21.5	19.7	21.9	21.1
Provisions	57.7	59.6	62.0	62.4	63.3	64.5	67.3	67.3	67.8	73.0
of which:										
Provisions for pensions	15.9	16.7	17.2	18.1	19.6	20.0	21.1	20.8	22.9	24.9
Half of the special tax-allowable reserve	0.6	0.7	0.3	0.5	0.2	0.2	0.1	0.0	0.0	0.0
Deferred income	3.1	2.9	3.0	2.8	3.4	4.0	4.6	3.2	3.6	3.4
Liabilities and provisions	279.8	285.8	298.9	289.0	286.6	289.1	318.4	325.6	342.5	360.5
Balance sheet total (adjusted)	339.1	353.7	370.5	382.6	384.5	397.0	429.0	439.6	467.1	495.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*

4 Large Non-corporations**

Selected ratios

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Income statement ratios										
	Percentage of gross revenue									
Sales	100.2	99.6	99.5	99.7	99.8	99.8	99.6	99.9	99.6	99.6
Change in finished goods	- 0.2	0.4	0.5	0.3	0.2	0.2	0.4	0.1	0.4	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	4.1	3.8	3.7	3.7	3.5	3.5	4.1	2.8	2.7	2.4
Total income	104.4	104.1	103.9	103.9	103.6	103.7	104.3	103.0	102.9	102.6
Cost of materials	71.1	71.3	72.9	72.4	72.3	71.6	71.8	71.2	70.7	71.0
Personnel expenses	12.6	12.2	11.4	11.8	12.2	12.9	12.9	13.1	12.8	13.0
Depreciation	2.8	2.4	2.2	2.3	2.2	2.1	2.7	2.4	2.3	2.2
Interest and similar expenses	0.9	0.8	0.9	0.9	0.9	0.8	0.9	0.6	0.7	0.7
Operating taxes	0.6	0.5	0.4	0.4	0.4	0.4	0.2	0.0	0.0	0.0
of which: Excise duties	0.5	0.5	0.3	0.4	0.4	0.4	0.2	0.0	0.0	0.0
Other expenses	13.4	12.8	12.4	12.6	12.1	12.5	13.0	12.6	12.5	12.4
Total expenses before taxes on income	101.3	100.0	100.1	100.5	100.1	100.4	101.5	99.9	99.1	99.4
Annual result before taxes on income	3.1	4.1	3.8	3.4	3.5	3.3	2.8	3.2	3.8	3.3
Taxes on income	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.6	0.6	0.5
Annual result	2.5	3.5	3.2	2.8	3.0	2.8	2.3	2.6	3.2	2.7
	Percentage of sales									
Annual result before taxes on income	3.0	4.1	3.8	3.4	3.5	3.3	2.8	3.2	3.8	3.3
Cash flow	4.7	6.2	5.8	5.2	5.3	5.1	5.4	4.8	5.6	5.5
II. Balance sheet ratios										
	Percentage of the balance sheet total (adjusted)									
Assets										
Intangible fixed assets	2.4	2.3	2.1	2.0	1.8	1.8	2.0	1.9	1.7	1.7
Tangible fixed assets	23.6	22.2	22.1	23.3	22.6	22.6	23.1	23.4	23.2	23.7
Inventories	16.4	17.7	19.0	19.0	19.4	19.3	19.1	19.0	19.3	19.9
Cash	7.3	7.5	7.1	7.3	8.0	7.6	7.5	7.1	6.7	6.5
Receivables	35.6	35.7	36.2	34.9	36.0	35.0	35.2	35.6	36.2	35.5
Short-term	33.6	33.7	34.3	33.1	34.2	32.9	32.7	33.4	33.7	33.2
Long-term	2.0	2.0	1.9	1.8	1.8	2.1	2.5	2.3	2.5	2.3
Securities	1.2	1.5	1.1	1.2	0.9	0.8	0.8	0.7	0.8	0.9
Other long-term equity investments	13.0	12.7	12.0	11.9	10.9	12.4	11.9	11.8	11.5	11.3
Capital										
Equity (adjusted)	17.5	19.2	19.3	24.5	25.5	27.2	25.8	25.9	26.7	27.2
Liabilities	64.6	63.1	63.1	58.5	57.2	55.6	57.4	58.0	58.0	57.4
Short-term	42.0	42.8	43.4	45.6	44.1	43.1	44.7	46.4	46.3	45.8
Long-term	22.6	20.3	19.7	12.9	13.1	12.5	12.7	11.6	11.7	11.6
Provisions	17.0	16.8	16.7	16.3	16.5	16.2	15.7	15.3	14.5	14.8
of which: Provisions for pensions	4.7	4.7	4.7	4.7	5.1	5.0	4.9	4.7	4.9	5.0
Memo item: Sales	187.6	190.0	196.8	193.2	196.4	192.9	184.2	181.9	183.8	183.8
III. Other ratios										
	Percentage of sales									
Inventories	8.7	9.3	9.6	9.9	9.9	10.0	10.3	10.4	10.5	10.8
Short-term receivables	17.9	17.7	17.4	17.1	17.4	17.1	17.7	18.3	18.3	18.1
	Percentage of tangible fixed assets									
Equity (adjusted)	67.2	78.4	79.9	96.7	104.4	111.5	102.8	102.5	106.7	106.7
Long-term equity and liabilities	173.0	181.7	181.1	166.9	179.2	183.6	173.2	167.1	173.2	172.0
	Percentage of fixed assets									
Long-term equity and liabilities	107.7	111.1	113.5	106.8	115.9	113.7	108.5	106.1	109.4	110.2
	Percentage of short-term liabilities									
Cash resources and short-term receivables	98.6	97.8	96.9	90.0	96.4	94.8	90.3	87.8	87.8	87.2
Cash resources, short-term receivables and inventories	137.6	139.1	140.6	131.7	140.3	139.7	132.9	128.7	129.4	130.6
	Percentage of liabilities and provisions less cash									
Cash Flow	11.8	16.1	15.5	14.7	15.7	15.1	14.8	13.0	15.4	15.3
	Percentage of the balance sheet total (adjusted)									
Annual result and interest and similar expenses	6.3	8.2	8.1	7.2	7.5	7.0	5.8	5.9	7.2	6.3

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

V. Sources and uses of funds

Total*

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Sources of funds	€ billion										
Capital increase from profits and contributions to the capital of non-corporations	23.9	18.8	4.6	7.1	28.1	17.5	28.4	50.0	23.0	44.2	- 7.7
Depreciation (total)	150.8	149.7	165.0	161.2	164.9	161.9	149.9	145.1	152.7	158.9	170.2
Increase in provisions	9.5	24.2	6.2	8.2	13.1	9.9	17.1	24.9	21.1	28.4	20.4
Internal funds	184.2	192.7	175.9	176.5	206.1	189.3	195.4	219.9	196.8	231.5	182.9
Increase in capital of corporations	25.0	25.9	26.1	28.5	22.4	7.0	15.2	- 4.7	26.4	39.3	16.2
Change in liabilities	48.9	67.8	101.8	33.0	7.4	- 7.7	- 38.6	32.1	122.1	106.2	89.0
Short-term	24.7	50.4	97.8	28.6	- 15.5	6.1	- 15.8	35.4	82.7	113.0	65.2
Long-term	24.2	17.4	4.0	4.4	22.9	- 13.8	- 22.7	- 3.2	39.5	- 6.8	23.8
External funds	73.9	93.7	127.9	61.5	29.8	- 0.6	- 23.3	27.4	148.5	145.5	105.2
Total	258.1	286.4	303.8	238.0	235.9	188.7	172.1	247.3	345.3	377.0	288.1
Uses of funds											
Increase in tangible fixed assets (gross)	154.3	160.3	177.1	155.9	151.6	137.9	133.7	141.3	161.4	164.2	180.7
Increase in tangible fixed assets (net)	17.6	22.6	33.0	12.8	8.1	- 8.3	- 2.1	8.2	23.4	19.4	34.2
Depreciation of tangible fixed assets	136.7	137.7	144.1	143.1	143.5	146.3	135.8	133.1	138.0	144.8	146.5
Change in inventories	2.1	13.3	11.5	- 8.1	- 9.1	- 10.0	1.0	13.4	8.3	70.7	33.4
Non-financial asset formation (gross investments)	156.3	173.6	188.7	147.8	142.6	127.9	134.7	154.6	169.7	234.9	214.1
Change in cash	3.0	- 2.5	3.2	10.9	12.7	24.3	3.7	6.4	6.6	7.5	2.7
Change in receivables	45.8	54.8	80.7	21.5	25.6	9.4	9.2	42.2	110.5	75.3	26.5
Short-term	42.9	55.9	56.1	37.5	13.4	11.3	8.9	33.6	98.9	70.3	34.8
Long-term	2.9	- 1.0	24.7	- 16.0	12.3	- 1.9	0.3	8.6	11.7	5.0	- 8.3
Acquisition of securities	6.2	4.0	- 3.7	- 11.0	4.4	5.5	11.4	- 3.1	14.8	- 7.4	0.8
Acquisition of other long-term equity investments	46.7	56.5	34.9	68.8	50.7	21.6	13.1	47.2	43.6	66.6	44.0
Financial asset formation	101.7	112.7	115.1	90.2	93.4	60.8	37.4	92.7	175.6	142.1	74.0
Total	258.1	286.4	303.8	238.0	235.9	188.7	172.1	247.3	345.3	377.0	288.1
Memo item											
Cash Flow	253.5	268.4	262.0	262.4	274.9	264.6	285.4	309.1	337.3	390.8	352.7
Sources of funds	Percentage of total										
Capital increase from profits and contributions to the capital of non-corporations	9.3	6.6	1.5	3.0	11.9	9.3	16.5	20.2	6.7	11.7	- 2.7
Depreciation (total)	58.4	52.3	54.3	67.7	69.9	85.8	87.1	58.7	44.2	42.1	59.1
Increase in provisions	3.7	8.4	2.1	3.4	5.6	5.3	9.9	10.1	6.1	7.5	7.1
Internal funds	71.4	67.3	57.9	74.2	87.4	100.3	113.6	88.9	57.0	61.4	63.5
Increase in capital of corporations	9.7	9.0	8.6	12.0	9.5	3.7	8.8	- 1.9	7.6	10.4	5.6
Change in liabilities	18.9	23.7	33.5	13.9	3.1	- 4.1	- 22.4	13.0	35.4	28.2	30.9
Short-term	9.6	17.6	32.2	12.0	- 6.6	3.3	- 9.2	14.3	23.9	30.0	22.6
Long-term	9.4	6.1	1.3	1.9	9.7	- 7.3	- 13.2	- 1.3	11.4	- 1.8	8.3
External funds	28.6	32.7	42.1	25.8	12.6	- 0.3	- 13.6	11.1	43.0	38.6	36.5
Total	100	100	100	100	100	100	100	100	100	100	100
Uses of funds											
Increase in tangible fixed assets (gross)	59.8	56.0	58.3	65.5	64.3	73.1	77.7	57.1	46.7	43.6	62.7
Increase in tangible fixed assets (net)	6.8	7.9	10.9	5.4	3.4	- 4.4	- 1.2	3.3	6.8	5.2	11.9
Depreciation of tangible fixed assets	52.9	48.1	47.4	60.1	60.8	77.5	78.9	53.8	40.0	38.4	50.9
Change in inventories	0.8	4.7	3.8	- 3.4	- 3.8	- 5.3	0.6	5.4	2.4	18.7	11.6
Non-financial asset formation (gross investments)	60.6	60.6	62.1	62.1	60.4	67.8	78.3	62.5	49.1	62.3	74.3
Change in cash	1.2	- 0.9	1.1	4.6	5.4	12.9	2.1	2.6	1.9	2.0	0.9
Change in receivables	17.7	19.1	26.6	9.0	10.9	5.0	5.3	17.1	32.0	20.0	9.2
Short-term	16.6	19.5	18.5	15.8	5.7	6.0	5.2	13.6	28.6	18.6	12.1
Long-term	1.1	- 0.4	8.1	- 6.7	5.2	- 1.0	0.2	3.5	3.4	1.3	- 2.9
Acquisition of securities	2.4	1.4	- 1.2	- 4.6	1.8	2.9	6.6	- 1.3	4.3	- 2.0	0.3
Acquisition of other long-term equity investments	18.1	19.7	11.5	28.9	21.5	11.4	7.6	19.1	12.6	17.7	15.3
Financial asset formation	39.4	39.4	37.9	37.9	39.6	32.2	21.7	37.5	50.9	37.7	25.7
Total	100	100	100	100	100	100	100	100	100	100	100
Memo item											
Internal funds as a percentage of gross investments	117.8	111.0	93.2	119.4	144.6	148.1	145.1	142.2	116.0	98.6	85.4

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany

V. Sources and uses of funds

Total*

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 e
Sources of funds	€ billion										
Capital increase from profits and contributions to the capital of non-corporations	18.1	65.3	43.2	46.0	23.9	46.1	49.0	63.7	51.8	51.0	62.3
Depreciation (total)	161.8	154.5	160.3	162.1	167.3	172.0	179.9	186.3	187.3	192.0	203.3
Increase in provisions	- 4.2	-11.2	18.0	-9.1	24.0	20.0	54.4	-2.8	5.4	31.5	31.5
Internal funds	175.7	208.5	221.5	199.1	215.2	238.0	283.4	247.2	244.5	274.5	297.1
Increase in capital of corporations	14.3	43.4	7.0	20.5	18.9	17.9	8.1	25.9	51.4	14.9	25.0
Change in liabilities	- 41.4	121.9	72.3	58.9	66.3	59.1	104.9	101.4	156.7	155.1	87.8
Short-term	- 73.8	105.0	88.1	31.5	17.9	37.8	85.0	60.3	103.9	121.6	73.5
Long-term	32.4	16.8	- 15.8	27.5	48.5	21.3	19.9	41.0	52.8	33.5	14.3
External funds	- 27.1	165.2	79.3	79.4	85.3	77.0	113.0	127.3	208.1	170.0	112.8
Total	148.6	373.7	300.8	278.5	300.5	315.1	396.4	374.5	452.6	444.5	409.9
Uses of funds											
Increase in tangible fixed assets (gross)	152.0	168.7	173.5	190.0	192.0	190.5	205.8	213.4	211.9	219.6	233.0
Increase in tangible fixed assets (net)	6.9	26.8	29.2	42.4	38.6	31.3	43.9	43.6	41.3	41.7	47.2
Depreciation of tangible fixed assets	145.1	141.9	144.3	147.6	153.4	159.3	162.0	169.8	170.5	177.9	185.8
Change in inventories	- 30.9	46.0	53.8	10.6	5.5	12.3	20.5	21.7	45.3	60.5	38.9
Non-financial asset formation (gross investments)	121.1	214.7	227.3	200.6	197.6	202.8	226.3	235.2	257.1	280.0	271.9
Change in cash	35.9	15.2	- 5.3	9.7	16.8	8.9	14.7	23.0	8.3	25.0	- 0.2
Change in receivables	- 23.9	109.8	52.8	21.2	40.8	22.8	76.3	67.4	99.5	88.7	62.3
Short-term	- 28.9	111.7	52.5	18.8	28.8	14.4	67.7	55.0	65.9	83.5	43.4
Long-term	5.0	- 2.0	0.2	2.4	11.9	8.4	8.6	12.4	33.6	5.1	18.9
Acquisition of securities	8.0	-8.3	-1.6	-3.4	4.8	9.0	7.7	0.7	4.4	-2.1	0.6
Acquisition of other long-term equity investments	7.5	42.3	27.7	50.3	40.6	71.6	71.3	48.2	83.1	52.9	75.3
Financial asset formation	27.5	159.0	73.5	77.9	102.9	112.3	170.1	139.3	195.4	164.5	138.1
Total	148.6	373.7	300.8	278.5	300.5	315.1	396.4	374.5	452.6	444.5	409.9
Memo item											
Cash Flow	273.8	313.3	357.7	338.7	363.9	373.0	399.1	389.6	441.2	445.1	466.5
Sources of funds	Percentage of total										
Capital increase from profits and contributions to the capital of non-corporations	12.2	17.5	14.3	16.5	7.9	14.6	12.4	17.0	11.5	11.5	15.2
Depreciation (total)	108.9	41.3	53.3	58.2	55.7	54.6	45.4	49.8	41.4	43.2	49.6
Increase in provisions	- 2.8	- 3.0	6.0	- 3.3	8.0	6.3	13.7	- 0.7	1.2	7.1	7.7
Internal funds	118.2	55.8	73.6	71.5	71.6	75.6	71.5	66.0	54.0	61.8	72.5
Increase in capital of corporations	9.6	11.6	2.3	7.4	6.3	5.7	2.0	6.9	11.4	3.3	6.1
Change in liabilities	- 27.8	32.6	24.0	21.2	22.1	18.7	26.5	27.1	34.6	34.9	21.4
Short-term	- 49.7	28.1	29.3	11.3	6.0	12.0	21.4	16.1	23.0	27.4	17.9
Long-term	21.8	4.5	- 5.2	9.9	16.1	6.8	5.0	11.0	11.7	7.5	3.5
External funds	- 18.2	44.2	26.4	28.5	28.4	24.4	28.5	34.0	46.0	38.2	27.5
Total	100	100	100	100	100	100	100	100	100	100	100
Uses of funds											
Increase in tangible fixed assets (gross)	102.3	45.1	57.7	68.2	63.9	60.5	51.9	57.0	46.8	49.4	56.8
Increase in tangible fixed assets (net)	4.6	7.2	9.7	15.2	12.9	9.9	11.1	11.6	9.1	9.4	11.5
Depreciation of tangible fixed assets	97.7	38.0	48.0	53.0	51.1	50.6	40.9	45.4	37.7	40.0	45.3
Change in inventories	- 20.8	12.3	17.9	3.8	1.8	3.9	5.2	5.8	10.0	13.6	9.5
Non-financial asset formation (gross investments)	81.5	57.5	75.6	72.0	65.8	64.4	57.1	62.8	56.8	63.0	66.3
Change in cash	24.2	4.1	- 1.8	3.5	5.6	2.8	3.7	6.1	1.8	5.6	0.0
Change in receivables	- 16.1	29.4	17.5	7.6	13.6	7.2	19.3	18.0	22.0	19.9	15.2
Short-term	- 19.4	29.9	17.5	6.8	9.6	4.6	17.1	14.7	14.6	18.8	10.6
Long-term	3.3	- 0.5	0.1	0.9	4.0	2.7	2.2	3.3	7.4	1.2	4.6
Acquisition of securities	5.4	- 2.2	- 0.5	- 1.2	1.6	2.8	2.0	0.2	1.0	- 0.5	0.1
Acquisition of other long-term equity investments	5.1	11.3	9.2	18.1	13.5	22.7	18.0	12.9	18.4	11.9	18.4
Financial asset formation	18.5	42.5	24.4	28.0	34.2	35.6	42.9	37.2	43.2	37.0	33.7
Total	100	100	100	100	100	100	100	100	100	100	100
Memo item											
Internal funds as a percentage of gross investments	145.1	97.1	97.4	99.2	108.9	117.4	125.2	105.1	95.1	98.0	109.3

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany