



Seasonally adjusted business statistics May 2025

Statistical Series

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Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

Abbreviations and symbols

p	Provisional
r	Revised
s	Estimated
ts	Partly estimated
...	Data available at a later date
.	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
0	Less than 0.5 but more than nil
–	Nil
A	Seasonal adjustment using the additive method
R	Seasonal factors recalculated

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

a) German contribution to the monetary aggregate M3 and its components in the euro area

seasonally adjusted							
Period		of which:					Memo item:
	Monetary aggregate M3 (excluding currency in circulation) ¹	Monetary aggregate M2 (excluding currency in circulation)	of which:			Marketable instruments ^{1,2}	Monetary aggregate M3 in the euro area ^{1,3}
			Overnight deposits	Deposits with an agreed maturity of up to 2 years	Deposits redeemable at notice of up to 3 months		
Outstanding amounts in € billion ⁴							
2024 Q1	3,859.8	3,773.4	2,577.6	820.8	374.9	86.4	16,187.6
Q2	3,879.5	3,794.4	2,587.0	846.3	361.0	85.1	16,375.2
Q3	3,946.9	3,861.6	2,632.3	878.2	351.0	85.4	16,543.9
Q4	3,987.1	3,909.7	2,710.8	852.8	346.1	77.3	16,744.6
2025 Q1 ^p	4,012.6	3,913.5	2,742.2	829.0	342.3	99.0	16,845.5
2024 Mar.	3,859.8	3,773.4	2,577.6	820.8	374.9	86.4	16,187.6
Apr.	3,860.3	3,778.7	2,574.8	834.3	369.6	81.6	16,224.2
May	3,867.1	3,787.2	2,581.7	840.1	365.5	80.0	16,264.2
June	3,879.5	3,794.4	2,587.0	846.3	361.0	85.1	16,375.2
July	3,870.4	3,788.7	2,580.4	851.5	356.8	81.7	16,360.7
Aug.	3,926.6	3,841.8	2,624.9	862.9	354.1	84.8	16,450.7
Sep.	3,946.9	3,861.6	2,632.3	878.2	351.0	85.4	16,543.9
Oct.	3,936.3	3,855.3	2,647.4	860.4	347.6	80.9	16,577.4
Nov.	3,974.5	3,895.6	2,680.6	868.4	346.5	78.9	16,691.8
Dec.	3,987.1	3,909.7	2,710.8	852.8	346.1	77.3	16,744.6
2025 Jan.	3,965.3	3,881.4	2,698.2	837.5	345.7	83.8	16,783.0
Feb.	4,001.1	3,915.3	2,739.0	832.0	344.3	85.8	16,850.2
Mar. ^p	4,012.6	3,913.5	2,742.2	829.0	342.3	99.0	16,845.5
Transactions during period in € billion							
2024 Q1	11.2	7.6	- 39.9	68.1	- 20.6	3.6	92.8
Q2	19.0	20.4	9.3	25.0	- 13.9	- 1.4	159.4
Q3	38.0	37.5	15.1	32.4	- 10.0	0.5	149.9
Q4	35.8	44.3	75.9	- 26.6	- 5.0	- 8.6	166.7
2025 Q1 ^p	28.1	6.0	33.9	- 23.1	- 4.8	22.1	108.4
2024 Mar.	21.2	22.5	8.3	19.6	- 5.4	- 1.3	61.8
Apr.	- 0.0	4.8	- 3.1	13.2	- 5.3	- 4.9	33.8
May	7.5	9.1	7.5	5.8	- 4.2	- 1.6	32.9
June	11.5	6.4	4.9	6.0	- 4.4	5.1	92.6
July	- 8.8	- 5.4	- 6.4	5.2	- 4.2	- 3.4	- 13.6
Aug.	25.9	22.7	13.7	11.7	- 2.7	3.2	66.2
Sep.	20.9	20.2	7.7	15.5	- 3.0	0.6	97.3
Oct.	- 12.3	- 7.7	14.3	- 18.6	- 3.4	- 4.6	22.1
Nov.	36.5	38.7	31.9	7.8	- 1.1	- 2.2	97.1
Dec.	11.6	13.3	29.7	- 15.9	- 0.5	- 1.8	47.5
2025 Jan.	- 22.2	- 28.7	- 12.0	- 15.2	- 1.4	6.5	31.7
Feb.	36.0	34.0	40.9	- 5.5	- 1.4	2.0	62.7
Mar. ^p	14.4	0.8	5.1	- 2.3	- 1.9	13.6	14.1
Period-to-period growth rates of transactions as a percentage ⁵							
2024 Q1	0.3	0.2	- 1.5	9.0	- 5.2	4.4	0.6
Q2	0.5	0.5	0.4	3.0	- 3.7	- 1.6	1.0
Q3	1.0	1.0	0.6	3.8	- 2.8	0.5	0.9
Q4	0.9	1.1	2.9	- 3.0	- 1.4	- 10.0	1.0
2025 Q1 ^p	0.7	0.2	1.3	- 2.7	- 1.4	28.6	0.6
2024 Mar.	0.6	0.6	0.3	2.4	- 1.4	- 1.4	0.4
Apr.	- 0.0	0.1	- 0.1	1.6	- 1.4	- 5.6	0.2
May	0.2	0.2	0.3	0.7	- 1.1	- 1.9	0.2
June	0.3	0.2	0.2	0.7	- 1.2	6.4	0.6
July	- 0.2	- 0.1	- 0.2	0.6	- 1.2	- 4.0	- 0.1
Aug.	0.7	0.6	0.5	1.4	- 0.8	3.9	0.4
Sep.	0.5	0.5	0.3	1.8	- 0.9	0.7	0.6
Oct.	- 0.3	- 0.2	0.5	- 2.1	- 1.0	- 5.4	0.1
Nov.	0.9	1.0	1.2	0.9	- 0.3	- 2.7	0.6
Dec.	0.3	0.3	1.1	- 1.8	- 0.1	- 2.3	0.3
2025 Jan.	- 0.6	- 0.7	- 0.4	- 1.8	- 0.4	8.4	0.2
Feb.	0.9	0.9	1.5	- 0.7	- 0.4	2.3	0.4
Mar. ^p	0.4	0.0	0.2	- 0.3	- 0.6	15.8	0.1

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Excluding repos with central counterparties. **2** Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by euro area residents; seasonal adjustment

is fraught with considerable uncertainty. **3** Source: European Central Bank. Figures may be revised in light of new information. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

seasonally adjusted

Period	Credit, total ¹	of which:		Monetary capital formation, total	of which:			Seasonally adjusted
		Credit to enterprises and households ^{1,2}	Credit to general government		Deposits with an agreed maturity of over 2 years ³	Deposits redeemable at notice of over 3 months	Debt securities issued with a maturity of over 2 years	
Outstanding amounts in € billion ⁴								
2024 Q1	5,398.7	4,237.0	1,161.6	2,041.9	575.1	57.6	652.4	
Q2	5,390.0	4,244.5	1,145.5	2,090.9	581.8	59.3	673.6	
Q3	5,433.5	4,267.1	1,166.3	2,124.7	582.8	60.4	662.3	
Q4	5,454.8	4,306.2	1,148.5	2,180.4	601.7	60.1	667.7	
2025 Q1 ^p	5,477.7	4,319.9	1,157.9	2,234.6	604.1	58.7	672.9	
2024 Mar.	5,398.7	4,237.0	1,161.6	2,041.9	575.1	57.6	652.4	
Apr.	5,385.5	4,237.7	1,147.8	2,059.9	577.1	58.6	667.2	
May	5,379.5	4,243.0	1,136.4	2,063.5	579.0	58.9	669.3	
June	5,390.0	4,244.5	1,145.5	2,090.9	581.8	59.3	673.6	
July	5,404.8	4,249.9	1,154.9	2,100.8	582.1	59.5	665.7	
Aug.	5,411.1	4,258.1	1,152.9	2,109.7	582.3	59.5	666.6	
Sep.	5,433.5	4,267.1	1,166.3	2,124.7	582.8	60.4	662.3	
Oct.	5,414.8	4,269.7	1,145.0	2,153.8	582.1	61.1	670.5	
Nov.	5,434.4	4,284.6	1,149.8	2,157.1	593.0	60.2	665.4	
Dec.	5,454.8	4,306.2	1,148.5	2,180.4	601.7	60.1	667.7	
2025 Jan.	5,473.2	4,314.5	1,158.7	2,230.9	602.2	59.2	673.7	
Feb.	5,487.8	4,325.9	1,161.9	2,228.7	601.7	58.9	675.5	
Mar. ^p	5,477.7	4,319.9	1,157.9	2,234.6	604.1	58.7	672.9	
Transactions during period in € billion								
2024 Q1	16.4	19.7	− 3.3	− 1.0	0.4	6.8	13.8	
Q2	3.4	15.0	− 11.5	47.8	5.0	1.7	19.3	
Q3	36.9	31.6	5.3	14.3	1.3	1.1	− 1.2	
Q4	32.0	48.1	− 16.1	27.4	18.4	− 0.3	− 6.3	
2025 Q1 ^p	45.2	27.5	17.7	35.5	3.5	− 0.4	12.0	
2024 Mar.	2.5	2.6	− 0.1	− 5.8	1.9	1.6	1.8	
Apr.	− 0.8	3.9	− 4.6	14.3	2.2	1.0	11.7	
May	− 1.6	8.5	− 10.2	17.2	1.9	0.3	4.2	
June	5.9	2.6	3.3	16.3	0.9	0.4	3.4	
July	9.7	7.9	1.8	− 0.8	0.5	0.1	− 4.0	
Aug.	8.5	12.4	− 3.9	10.6	0.2	0.1	4.3	
Sep.	18.7	11.3	7.4	4.5	0.6	0.9	− 1.5	
Oct.	− 10.1	7.7	− 17.8	4.6	− 1.2	0.6	3.1	
Nov.	11.2	15.3	− 4.1	− 9.3	11.0	− 0.8	− 8.6	
Dec.	30.9	25.1	5.8	32.1	8.6	− 0.1	− 0.8	
2025 Jan.	25.4	12.9	12.5	36.2	0.5	0.1	6.8	
Feb.	14.8	14.2	0.6	− 8.5	0.6	− 0.3	2.2	
Mar. ^p	5.0	0.4	4.7	7.7	2.4	− 0.2	3.0	
Period-to-period growth rates of transactions as a percentage ⁵								
2024 Q1	0.3	0.5	− 0.3	− 0.0	0.1	13.4	2.2	
Q2	0.1	0.4	− 1.0	2.3	0.9	3.0	3.0	
Q3	0.7	0.7	0.5	0.7	0.2	1.8	− 0.2	
Q4	0.6	1.1	− 1.4	1.3	3.2	− 0.6	− 0.9	
2025 Q1 ^p	0.8	0.6	1.5	1.6	0.6	− 0.6	1.8	
2024 Mar.	0.0	0.1	− 0.0	− 0.3	0.3	2.8	0.3	
Apr.	− 0.0	0.1	− 0.4	0.7	0.4	1.7	1.8	
May	− 0.0	0.2	− 0.9	0.8	0.3	0.6	0.6	
June	0.1	0.1	0.3	0.8	0.2	0.7	0.5	
July	0.2	0.2	0.2	− 0.0	0.1	0.2	− 0.6	
Aug.	0.2	0.3	− 0.3	0.5	0.0	0.1	0.6	
Sep.	0.3	0.3	0.6	0.2	0.1	1.5	− 0.2	
Oct.	− 0.2	0.2	− 1.5	0.2	− 0.2	1.1	0.5	
Nov.	0.2	0.4	− 0.4	− 0.4	1.9	− 1.4	− 1.3	
Dec.	0.6	0.6	0.5	1.5	1.5	− 0.2	− 0.1	
2025 Jan.	0.5	0.3	1.1	1.7	0.1	0.2	1.0	
Feb.	0.3	0.3	0.0	− 0.4	0.1	− 0.5	0.3	
Mar. ^p	0.1	0.0	0.4	0.3	0.4	− 0.3	0.4	

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. ¹ Excluding reverse repos with central counterparties. ² Including non-profit institutions serving households. ³ Including deposits with building and loan

associations. ⁴ Outstanding amount at the end of the quarter and month, respectively. ⁵ Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and loans in Germany

a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector *

seasonally adjusted

Period	Total 1	of which:											
		Financial corporations 1	of which:		Non-financial corporations	Breakdown by maturity:			Households 2	Breakdown by use:			
			Insurance corporations and pensions funds	Other financial intermediaries 1		Up to 1 year	Over 1 and up to 5 years	Over 5 years		Consumer credit	Loans for house purchases	Other loans	
Outstanding amounts in € billion 3													
2024 Q1	3,412.4	203.1	3.6	199.5	1,173.6	177.5	194.4	801.8	2,035.7	200.9	1,584.4	250.3	
Q2	3,419.4	206.0	3.8	202.3	1,176.5	179.4	193.1	803.9	2,036.8	200.0	1,588.0	248.8	
Q3	3,431.7	210.9	3.6	207.3	1,179.7	182.4	193.9	803.4	2,041.2	201.5	1,591.8	247.9	
Q4	3,443.9	214.6	3.4	211.2	1,179.5	181.0	189.9	808.6	2,049.8	198.6	1,597.6	253.6	
2025 Q1 P	3,451.1	211.8	3.6	208.2	1,179.9	179.9	188.6	811.3	2,059.4	197.7	1,607.7	254.0	
2024 Mar.	3,412.4	203.1	3.6	199.5	1,173.6	177.5	194.4	801.8	2,035.7	200.9	1,584.4	250.3	
Apr.	3,415.1	204.6	3.7	200.9	1,174.7	177.9	193.9	802.9	2,035.8	201.2	1,584.9	249.7	
May	3,415.8	206.0	3.9	202.2	1,172.8	177.3	192.8	802.7	2,037.0	201.4	1,586.2	249.4	
June	3,419.4	206.0	3.8	202.3	1,176.5	179.4	193.1	803.9	2,036.8	200.0	1,588.0	248.8	
July	3,422.9	210.5	3.7	206.8	1,174.2	178.2	192.9	803.0	2,038.3	201.1	1,588.9	248.3	
Aug.	3,427.1	211.3	3.8	207.5	1,176.1	179.3	192.5	804.3	2,039.7	201.4	1,590.7	247.6	
Sep.	3,431.7	210.9	3.6	207.3	1,179.7	182.4	193.9	803.4	2,041.2	201.5	1,591.8	247.9	
Oct.	3,430.4	212.5	3.5	209.0	1,174.5	178.6	192.1	803.7	2,043.4	198.2	1,592.7	252.4	
Nov.	3,434.3	212.6	3.5	209.2	1,175.4	179.2	190.6	805.6	2,046.3	196.9	1,595.5	253.8	
Dec.	3,443.9	214.6	3.4	211.2	1,179.5	181.0	189.9	808.6	2,049.8	198.6	1,597.6	253.6	
2025 Jan.	3,448.2	214.2	3.7	210.5	1,180.0	180.4	189.5	810.1	2,054.1	199.1	1,602.3	252.7	
Feb.	3,453.6	215.3	3.7	211.6	1,180.6	181.0	188.7	810.9	2,057.6	197.8	1,605.7	254.1	
Mar. P	3,451.1	211.8	3.6	208.2	1,179.9	179.9	188.6	811.3	2,059.4	197.7	1,607.7	254.0	
Transactions during period in € billion													
2024 Q1	1.8	-1.5	-0.2	-1.4	-0.9	-1.4	-4.5	5.0	4.2	-0.1	5.8	-1.5	
Q2	3.8	3.1	0.1	2.9	-0.2	0.4	-2.8	2.1	0.9	-1.1	3.7	-1.7	
Q3	11.8	6.2	-0.1	6.4	1.5	1.8	-0.5	0.2	4.1	1.5	4.0	-1.4	
Q4	11.5	3.4	-0.2	3.6	0.3	-3.4	-4.3	8.0	7.9	1.1	7.4	-0.7	
2025 Q1 P	7.3	-3.2	0.2	-3.4	0.3	-3.2	-1.6	5.1	10.2	0.3	10.7	-0.7	
2024 Mar.	-1.6	-2.1	-0.1	-2.0	-0.4	0.6	-2.6	1.6	0.8	0.1	1.3	-0.6	
Apr.	1.9	1.9	0.0	1.8	0.1	0.1	-1.0	1.0	-0.0	0.1	0.5	-0.7	
May	-0.5	1.6	0.2	1.3	-3.0	-1.4	-1.5	-0.1	0.9	0.0	1.3	-0.4	
June	2.4	-0.4	-0.1	-0.2	2.7	1.8	-0.3	1.2	0.0	-1.2	1.8	-0.6	
July	3.5	4.6	-0.1	4.7	-2.5	-1.6	-0.6	-0.3	1.4	0.8	1.0	-0.5	
Aug.	3.6	1.1	0.1	1.0	1.1	0.7	-0.9	1.4	1.3	0.2	1.8	-0.7	
Sep.	4.7	0.5	-0.1	0.6	2.8	2.8	1.0	-0.9	1.4	0.5	1.2	-0.3	
Oct.	2.6	1.9	-0.1	2.0	-1.4	-3.8	-1.6	4.0	2.2	0.1	2.5	-0.4	
Nov.	0.7	-0.4	-0.1	-0.3	-1.4	-0.5	-1.9	1.0	2.5	-0.3	2.9	-0.0	
Dec.	8.2	1.9	-0.0	2.0	3.1	0.9	-0.8	3.0	3.2	1.4	2.1	-0.3	
2025 Jan.	5.5	-0.3	0.3	-0.6	1.0	-1.9	0.1	2.9	4.8	0.3	5.0	-0.5	
Feb.	4.2	0.1	0.1	0.0	0.5	0.1	-0.9	1.3	3.7	0.3	3.5	-0.1	
Mar. P	-2.5	-3.0	-0.1	-2.9	-1.2	-1.5	-0.7	1.0	1.7	-0.3	2.2	-0.1	
Period-to-period growth rates of transactions as a percentage 4													
2024 Q1	0.1	-0.7	-4.3	-0.7	-0.1	-0.8	-2.3	0.6	0.2	-0.0	0.4	-0.6	
Q2	0.1	1.5	4.0	1.5	-0.0	0.2	-1.4	0.3	0.0	-0.5	0.2	-0.7	
Q3	0.3	3.0	-3.5	3.2	0.1	1.0	-0.3	0.0	0.2	0.7	0.3	-0.6	
Q4	0.3	1.6	-5.7	1.7	0.0	-1.8	-2.2	1.0	0.4	0.6	0.5	-0.3	
2025 Q1 P	0.2	-1.5	4.9	-1.6	0.0	-1.8	-0.8	0.6	0.5	0.1	0.7	-0.3	
2024 Mar.	-0.0	-1.0	-2.8	-1.0	-0.0	0.3	-1.3	0.2	0.0	0.1	0.1	-0.3	
Apr.	0.1	0.9	1.3	0.9	0.0	0.1	-0.5	0.1	-0.0	0.1	0.0	-0.3	
May	-0.0	0.8	5.8	0.7	-0.3	-0.8	-0.8	-0.0	0.0	0.0	0.1	-0.2	
June	0.1	-0.2	-3.0	-0.1	0.2	1.0	-0.1	0.2	0.0	-0.6	0.1	-0.2	
July	0.1	2.2	-3.0	2.3	-0.2	-0.9	-0.3	-0.0	0.1	0.4	0.1	-0.2	
Aug.	0.1	0.5	2.7	0.5	0.1	0.4	-0.5	0.2	0.1	0.1	0.1	-0.3	
Sep.	0.1	0.2	-3.2	0.3	0.2	1.5	0.5	-0.1	0.1	0.2	0.1	-0.1	
Oct.	0.1	0.9	-2.4	0.9	-0.1	-2.1	-0.8	0.5	0.1	0.0	0.2	-0.1	
Nov.	0.0	-0.2	-2.2	-0.2	-0.1	-0.3	-1.0	0.1	0.1	-0.1	0.2	-0.0	
Dec.	0.2	0.9	-1.2	0.9	0.3	0.5	-0.4	0.4	0.2	0.7	0.1	-0.1	
2025 Jan.	0.2	-0.2	7.6	-0.3	0.1	-1.0	0.0	0.4	0.2	0.2	0.3	-0.2	
Feb.	0.1	0.0	1.4	0.0	0.0	0.1	-0.5	0.2	0.2	0.1	0.2	-0.0	
Mar. P	-0.1	-1.4	-3.9	-1.4	-0.1	-0.8	-0.4	0.1	0.1	-0.2	0.1	-0.1	

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. * Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2021/2. 1 Excluding

reverse repos with central counterparties. 2 Including non-profit institutions serving households. 3 Outstanding amount at the end of the quarter and month, respectively. 4 Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and Loans in Germany

b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted

Period	Total	of which:					Breakdown of short-term deposits by domestic sector: 1					
		Overnight	With an agreed maturity of		Redeemable at notice of		Insurance corporations and pension funds	Other financial inter-mediaries	Non-financial corporations	House-holds 2	General govern-ment 3	
			Up to 2 years	Over 2 years	Up to 3 months	Over 3 months						
	Outstanding amounts in € billion 4											
2024 Q1	4,189.6	2,484.7	769.1	505.8	372.9	57.2	38.1	164.0	755.5	2,467.7	201.5	
Q2	4,222.5	2,486.5	806.8	511.1	359.2	58.8	37.5	162.8	759.8	2,490.4	201.9	
Q3	4,272.2	2,526.5	823.8	512.2	350.0	59.7	36.5	169.6	767.7	2,533.7	192.7	
Q4	4,349.3	2,618.8	798.7	526.8	345.2	59.9	40.8	168.2	787.3	2,571.3	195.0	
2025 Q1	p	4,334.1	2,628.7	776.2	530.4	340.6	58.2	36.4	171.4	769.4	2,578.3	190.0
2024 Mar.		4,189.6	2,484.7	769.1	505.8	372.9	57.2	38.1	164.0	755.5	2,467.7	201.5
Apr.		4,196.7	2,477.8	785.4	507.7	367.7	58.1	37.6	164.7	756.9	2,478.3	193.3
May		4,202.9	2,479.5	792.6	508.7	363.5	58.5	38.3	162.6	759.2	2,480.4	195.3
June		4,222.5	2,486.5	806.8	511.1	359.2	58.8	37.5	162.8	759.8	2,490.4	201.9
July		4,226.2	2,492.3	808.0	511.7	355.3	58.9	36.9	167.9	763.8	2,496.1	190.8
Aug.		4,262.5	2,526.0	813.4	511.5	352.7	58.9	35.9	171.5	765.0	2,529.9	189.8
Sep.		4,272.2	2,526.5	823.8	512.2	350.0	59.7	36.5	169.6	767.7	2,533.7	192.7
Oct.		4,277.1	2,537.4	818.1	513.8	347.5	60.3	35.6	170.1	770.2	2,540.2	186.9
Nov.		4,311.7	2,574.8	813.4	517.9	345.5	60.0	33.6	168.8	775.0	2,559.3	197.2
Dec.		4,349.3	2,618.8	798.7	526.8	345.2	59.9	40.8	168.2	787.3	2,571.3	195.0
2025 Jan.		4,314.2	2,589.3	794.8	527.0	344.1	58.9	37.9	166.6	776.2	2,562.9	184.5
Feb.		4,343.2	2,628.4	786.1	527.8	342.4	58.5	38.8	169.2	782.7	2,578.9	187.3
Mar.	p	4,334.1	2,628.7	776.2	530.4	340.6	58.2	36.4	171.4	769.4	2,578.3	190.0
	Transactions during period in € billion											
2024 Q1		20.9	- 35.8	70.7	0.8	- 21.4	6.5	0.4	- 3.0	5.3	21.1	- 10.3
Q2		30.8	1.7	37.5	3.6	- 13.7	1.7	- 0.5	- 1.2	4.2	22.6	0.4
Q3		19.4	9.2	17.4	1.1	- 9.2	0.9	- 0.5	7.2	8.6	11.7	- 9.6
Q4		74.4	90.2	- 25.8	14.5	- 4.8	0.2	4.2	- 2.3	18.9	37.2	1.7
2025 Q1	p	- 7.8	16.8	- 22.0	3.7	- 5.7	- 0.7	- 4.4	4.0	- 17.0	11.6	- 5.0
2024 Mar.		23.5	9.7	16.7	1.0	- 5.3	1.4	- 0.3	0.7	7.2	9.9	3.6
Apr.		6.8	- 7.1	16.3	1.9	- 5.2	1.0	- 0.5	0.7	1.3	10.6	- 8.1
May		6.7	2.3	7.2	1.0	- 4.2	0.3	0.7	- 2.0	2.6	2.1	1.9
June		17.3	6.5	14.1	0.6	- 4.3	0.4	- 0.7	0.1	0.3	9.9	6.6
July		4.0	6.0	1.2	0.6	- 3.9	0.1	- 0.6	5.1	4.1	5.8	- 11.1
Aug.		5.3	2.5	5.6	- 0.2	- 2.7	0.0	- 1.0	3.8	1.7	1.9	- 1.0
Sep.		10.1	0.8	10.5	0.7	- 2.7	0.8	1.1	- 1.7	2.8	4.0	2.5
Oct.		3.5	10.4	- 6.1	1.1	- 2.5	0.6	- 1.0	0.2	2.0	6.8	- 6.3
Nov.		33.9	36.3	- 4.7	4.5	- 1.9	- 0.3	- 2.0	- 1.7	4.9	18.4	10.1
Dec.		37.0	43.5	- 14.9	8.8	- 0.3	- 0.1	7.2	- 0.8	12.0	12.0	- 2.1
2025 Jan.		- 29.8	- 24.2	- 3.8	0.2	- 2.1	0.0	- 2.9	- 1.6	- 11.0	- 4.1	- 10.5
Feb.		29.0	39.2	- 8.8	0.8	- 1.7	- 0.4	0.8	2.6	6.4	16.0	2.8
Mar.	p	- 7.0	1.8	- 9.4	2.7	- 1.8	- 0.3	- 2.3	2.9	- 12.4	- 0.3	2.6
	Period-to-period growth rates of transactions as a percentage 5											
2024 Q1		0.5	- 1.4	10.1	0.2	- 5.4	12.9	1.2	- 1.8	0.7	0.9	- 4.9
Q2		0.7	0.1	4.9	0.7	- 3.7	2.9	- 1.4	- 0.7	0.6	0.9	0.2
Q3		0.5	0.4	2.2	0.2	- 2.6	1.4	- 1.4	4.4	1.1	0.5	- 4.8
Q4		1.7	3.6	- 3.1	2.8	- 1.4	0.4	11.5	- 1.3	2.5	1.5	0.8
2025 Q1	p	- 0.2	0.6	- 2.8	0.7	- 1.6	- 1.2	- 10.8	2.4	- 2.2	0.5	- 2.6
2024 Mar.		0.6	0.4	2.2	0.2	- 1.4	2.6	- 0.8	0.4	1.0	0.4	1.8
Apr.		0.2	- 0.3	2.1	0.4	- 1.4	1.7	- 1.3	0.4	0.2	0.4	- 4.0
May		0.2	0.1	0.9	0.2	- 1.1	0.6	1.9	- 1.2	0.3	0.1	1.0
June		0.4	0.3	1.8	0.1	- 1.2	0.6	- 1.9	0.1	0.0	0.4	3.4
July		0.1	0.2	0.1	0.1	- 1.1	0.1	- 1.6	3.1	0.5	0.2	- 5.5
Aug.		0.1	0.1	0.7	- 0.0	- 0.8	0.0	- 2.7	2.3	0.2	0.1	- 0.5
Sep.		0.2	0.0	1.3	0.1	- 0.8	1.3	3.0	- 1.0	0.4	0.2	1.3
Oct.		0.1	0.4	- 0.7	0.2	- 0.7	1.0	- 2.6	0.1	0.3	0.3	- 3.3
Nov.		0.8	1.4	- 0.6	0.9	- 0.6	- 0.4	- 5.7	- 1.0	0.6	0.7	5.4
Dec.		0.9	1.7	- 1.8	1.7	- 0.1	- 0.2	21.4	- 0.5	1.5	0.5	- 1.1
2025 Jan.		- 0.7	- 0.9	- 0.5	0.0	- 0.6	0.0	- 7.1	- 0.9	- 1.4	- 0.2	- 5.4
Feb.		0.7	1.5	- 1.1	0.1	- 0.5	- 0.7	2.2	1.6	0.8	0.6	1.5
Mar.	p	- 0.2	0.1	- 1.2	0.5	- 0.5	- 0.5	- 6.0	1.7	- 1.6	- 0.0	1.4

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. 1 Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months.

2 Including non-profit institutions serving households. 3 Excluding central government. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.

II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

seasonally adjusted

Period	Gross domestic product		Gross value added 1,2		of which:													
					Production sector excluding construction 2		Construction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %
At previous-year prices (2020 = 100) 3																		
2018 Q2	103.79	0.7	104.19	0.5	109.62	0.2	102.08	1.6	106.75	0.7	97.40	1.3	98.14	-1.1	109.55	1.1	99.33	1.1
Q3	103.04	-0.7	103.55	-0.6	108.74	-0.8	102.51	0.4	106.33	-0.4	96.99	-0.4	97.59	-0.6	108.79	-0.7	98.53	-0.8
Q4	103.69	0.6	104.25	0.7	108.16	-0.5	104.32	1.8	107.36	1.0	99.26	2.3	98.69	1.1	109.71	0.8	99.28	0.8
2019 Q1	104.27	0.6	104.63	0.4	109.38	1.1	99.36	-4.8	109.14	1.7	100.23	1.0	99.17	0.5	107.54	-2.0	100.17	0.9
Q2	104.34	0.1	104.55	-0.1	108.42	-0.9	98.07	-1.3	108.66	-0.4	100.74	0.5	99.14	-0.0	108.11	0.5	101.01	0.8
Q3	104.62	0.3	104.82	0.3	107.77	-0.6	99.18	1.1	109.64	0.9	101.39	0.6	99.67	0.5	108.98	0.8	100.83	-0.2
Q4	104.58	-0.0	104.74	-0.1	106.91	-0.8	99.03	-0.2	109.75	0.1	101.78	0.4	99.62	-0.1	109.21	0.2	101.11	0.3
2020 Q1	102.28	-2.2	102.98	-1.7	104.45	-2.3	101.06	2.0	103.60	-5.6	101.85	0.1	99.95	0.3	105.25	-3.6	102.38	1.3
Q2	93.18	-8.9	93.08	-9.6	87.44	-16.3	96.82	-4.2	91.28	-11.9	95.76	-6.0	97.54	-2.4	94.29	-10.4	94.93	-7.3
Q3	101.29	8.7	101.10	8.6	100.68	15.1	95.99	-0.9	102.82	12.6	99.92	4.3	101.11	3.7	99.89	5.9	102.64	8.1
Q4	102.44	1.1	101.94	0.8	105.38	4.7	104.18	8.5	101.04	-1.7	102.11	2.2	101.32	0.2	100.26	0.4	99.80	-2.8
2021 Q1	101.30	-1.1	101.18	-0.7	104.64	-0.7	93.83	-9.9	96.42	-4.6	103.97	1.8	101.09	-0.2	103.36	3.1	100.15	0.4
Q2	103.88	2.5	103.35	2.1	104.86	0.2	97.63	4.0	99.38	3.1	108.76	4.6	104.22	3.1	107.23	3.7	100.99	0.8
Q3	103.92	0.0	104.55	1.2	103.65	-1.2	96.16	-1.5	103.53	4.2	108.76	0.0	105.51	1.2	109.47	2.1	102.74	1.7
Q4	104.56	0.6	104.96	0.4	106.20	2.5	95.52	-0.7	104.55	1.0	112.46	3.4	104.53	-0.9	108.81	-0.6	101.55	-1.2
2022 Q1	104.75	0.2	105.28	0.3	102.51	-3.5	89.21	-6.6	106.94	2.3	108.27	-3.7	103.54	-0.9	114.35	5.1	104.65	3.1
Q2	104.73	-0.0	104.92	-0.3	102.76	0.2	85.98	-3.6	106.24	-0.7	108.70	0.4	102.73	-0.8	113.15	-1.0	105.31	0.6
Q3	105.35	0.6	105.78	0.8	103.78	1.0	83.66	-2.7	107.05	0.8	110.10	1.3	102.63	-0.1	114.02	0.8	107.42	2.0
Q4	104.81	-0.5	105.62	-0.2	103.95	0.2	82.22	-1.7	106.35	-0.7	110.08	-0.0	103.51	0.9	114.12	0.1	106.68	-0.7
2023 Q1	104.96	0.1	105.72	0.1	103.90	-0.0	86.45	5.1	104.90	-1.4	112.91	2.6	103.22	-0.3	113.98	-0.1	107.07	0.4
Q2	104.80	-0.2	105.57	-0.1	103.24	-0.6	85.89	-0.6	104.68	-0.2	112.61	-0.3	103.27	0.0	114.30	0.3	107.20	0.1
Q3	105.00	0.2	105.62	0.0	101.97	-1.2	85.18	-0.8	105.32	0.6	112.89	0.2	103.73	0.4	114.71	0.4	107.99	0.7
Q4	104.61	-0.4	106.55	0.9	106.14	4.1	82.92	-2.7	105.31	-0.0	113.68	0.7	103.82	0.1	115.11	0.3	107.75	-0.2
2024 Q1	104.86	0.2	106.16	-0.4	102.54	-3.4	84.81	2.3	105.83	0.5	116.09	2.1	104.61	0.8	115.07	-0.0	108.29	0.5
Q2	104.55	-0.3	105.84	-0.3	102.07	-0.5	82.06	-3.2	105.01	-0.8	116.01	-0.1	104.63	0.0	115.23	0.1	108.70	0.4
Q3	104.66	0.1	105.38	-0.4	100.19	-1.8	80.98	-1.3	104.90	-0.1	115.54	-0.4	103.92	-0.7	114.70	-0.5	110.25	1.4
Q4	104.45	-0.2	105.04	-0.3	99.12	-1.1	80.23	-0.9	105.42	0.5	115.98	0.4	102.97	-0.9	114.34	-0.3	110.56	0.3
2025 Q1	104.67	0.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
At current prices 2																		
2018 Q2	858.518	1.1	766.946	1.1	189.802	0.5	34.104	3.4	126.679	1.4	36.702	1.0	110.338	-0.1	118.903	1.5	144.527	1.7
Q3	857.751	-0.1	766.884	-0.0	187.719	-1.1	34.996	2.6	127.308	0.5	36.575	-0.3	110.129	-0.2	118.625	-0.2	144.803	0.2
Q4	870.762	1.5	778.465	1.5	187.969	0.1	36.373	3.9	130.486	2.5	37.563	2.7	111.877	1.6	120.286	1.4	147.074	1.6
2019 Q1	876.831	0.7	784.671	0.8	192.564	2.4	35.602	-2.1	130.453	-0.0	38.088	1.4	112.931	0.9	118.236	-1.7	149.453	1.6
Q2	880.886	0.5	787.476	0.4	190.735	-0.9	35.566	-0.1	130.282	-0.1	38.256	0.4	113.227	0.3	119.301	0.9	152.555	2.1
Q3	888.719	0.9	794.607	0.9	190.882	0.1	36.704	3.2	131.922	1.3	38.652	1.0	114.400	1.0	120.937	1.4	153.709	0.8
Q4	894.560	0.7	798.737	0.5	190.635	-0.1	37.201	1.4	133.404	1.1	39.067	1.1	114.614	0.2	121.706	0.6	154.938	0.8
2020 Q1	881.485	-1.5	790.968	-1.0	188.347	-1.2	38.691	4.0	128.295	-3.8	38.899	-0.4	113.999	-0.5	118.467	-2.7	157.604	1.7
Q2	809.073	-8.2	721.580	-8.8	157.268	-16.5	37.392	-3.4	112.916	-12.0	36.766	-5.5	112.396	-1.4	106.619	-10.0	151.810	-3.7
Q3	867.876	7.3	783.855	8.6	181.147	15.2	37.736	0.9	128.676	14.0	38.743	5.4	117.166	4.2	113.593	6.5	160.668	5.8
Q4	884.210	1.9	795.569	1.5	189.252	4.5	41.155	9.1	127.063	-1.3	39.733	2.6	117.945	0.7	115.224	1.4	159.258	-0.9
2021 Q1	886.534	0.3	796.571	0.1	189.680	0.2	38.090	-7.4	122.576	-3.5	40.296	1.4	118.205	0.2	119.908	4.1	161.720	1.5
Q2	907.732	2.4	813.717	2.2	189.736	0.0	40.630	6.7	128.062	4.5	42.158	4.6	120.842	2.2	123.701	3.2	161.924	0.1
Q3	928.453	2.3	829.304	1.9	189.104	-0.3	40.902	0.7	135.266	5.6	42.058	-0.2	122.188	1.1	127.259	2.9	165.580	2.3
Q4	944.587	1.7	839.509	1.2	194.341	2.8	42.288	3.4	139.306	3.0	43.424	3.2	120.538	-1.4	127.143	-0.1	164.889	-0.4
2022 Q1	962.521	1.9	861.195	2.6	200.585	3.2	40.833	-3.4	144.652	3.8	41.090	-5.4	117.550	-2.5	135.037	6.2	172.628	4.7
Q2	979.029	1.7	880.289	2.2	210.914	5.1	43.039	5.4	150.467	4.0	41.106	0.0	117.937	0.3	135.101	0.0	171.745	-0.5
Q3	993.638	1.5	895.252	1.7	206.752	-2.0	44.014	2.3	157.564	4.7	42.146	2.5	120.318	2.0	138.788	2.7	175.382	2.1
Q4	1,012.073	1.9	919.614	2.7	220.132	6.5	45.305	2.9	157.434	-0.1	42.690	1.3	124.183	3.2	141.450	1.9	177.814	1.4
2023 Q1	1,029.719	1.7	938.398	2.0	234.750	6.6	49.417	9.1	154.168	-2.1	44.686	4.7	124.494	0.3	142.742	0.9	178.575	0.4
Q2	1,041.192	1.1	954.756	1.7	238.407	1.6	50.812	2.8	155.736	1.0	44.952	0.6	127.674	2.6	145.779	2.1	183.011	2.5
Q3	1,052.400	1.1	960.864	0.6	233.222	-2.2	51.502	1.4	158.153	1.6	44.992	0.1	129.149	1.2	147.869	1.4	186.993	2.2
Q4	1,063.813	1.1	968.330	0.8	233.242	0.0	51.432	-0.1	158.544	0.2	45.556	1.3	130.388	1.0	149.550	1.1	191.312	2.3
2024 Q1	1,068.124	0.4	969.169	0.1	226.254	-3.0	53.083	3.2	159.454	0.6	47.366	4.0	131.909	1.2	150.322	0.5	192.351	0.5
Q2	1,073.781	0.5	976.212	0.7	227.608	0.6	52.411	-1.3	159.852	0.2	47.228	-0.3	133.224	1.0	151.762	1.0	195.216	1.5
Q3	1,078.033	0.4	974.129	-0.2	223.763	-1.7	52.356	-0.1	159.730	-0.1	46.580	-1.4	132.479	-0.6	151.777	0.0	198.313	1.6
Q4	1,087.972	0.9	982.402	0.8	225.505	0.8	52.943	1.1	162.324	1.6	47.087	1.1	133.005	0.4	152.681	0.6	199.756	0.7
2025 Q1	1,093.723	0.5	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source of the unadjusted figures: Federal Statistical Office. * Last update: GDP 30 April 2025, components February 2025. 1 Excluding net taxes on products. 2 Derived from seasonally adjusted components. 3 See explanatory notes.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

seasonally adjusted																
Gross domestic product	Domestic use 1		of which:					Net exports 4	Exports 1	Imports 1						
			Private consumption 2	Government consumption	Machinery and equipment	Buildings (A)	Changes in inventories 3									
2020 = 100 5																
Period	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %		
2018 Q2	103.79	0.7	101.57	0.9	105.41	0.3	92.63	0.6	110.80	0.3	95.23	2.3	109.40	0.2		
Q3	103.04	-0.7	102.14	0.6	105.31	-0.1	92.50	-0.1	111.66	0.8	96.44	1.3	108.34	-1.0		
Q4	103.69	0.6	103.04	0.9	106.55	1.2	93.19	0.7	112.29	0.6	97.44	1.0	108.45	0.1		
2019 Q1	104.27	0.6	102.85	-0.2	106.79	0.2	94.35	1.2	115.16	2.6	96.02	-1.5	111.79	3.1		
Q2	104.34	0.1	103.26	0.4	107.10	0.3	94.61	0.3	115.63	0.4	96.10	0.1	110.08	-1.5		
Q3	104.62	0.3	103.64	0.4	107.66	0.5	96.11	1.6	113.51	-1.8	96.73	0.7	111.29	1.1		
Q4	104.58	-0.0	104.16	0.5	108.03	0.3	96.13	0.0	110.73	-2.4	97.47	0.8	110.60	-0.6		
2020 Q1	102.28	-2.2	102.16	-1.9	103.12	-4.5	97.95	1.9	102.88	-7.1	100.76	3.4	107.91	-2.4		
Q2	93.18	-8.9	95.04	-7.0	92.22	-10.6	97.89	-0.1	88.67	-13.8	98.48	-2.3	85.23	-21.0		
Q3	101.29	8.7	100.76	6.0	102.81	11.5	102.29	4.5	101.70	14.7	97.57	-0.9	100.29	17.7		
Q4	102.44	1.1	101.39	0.6	101.24	-1.5	101.87	-0.4	104.41	2.7	101.50	4.0	104.82	4.5		
2021 Q1	101.30	-1.1	100.08	-1.3	97.23	-4.0	101.34	-0.5	103.23	-1.1	96.24	-5.2	108.18	3.2		
Q2	103.88	2.5	102.76	2.7	100.19	3.0	104.31	2.9	105.17	1.9	98.73	2.6	108.88	0.6		
Q3	103.92	0.0	103.52	0.7	105.07	4.9	104.20	-0.1	100.11	-4.8	94.80	-4.0	107.84	-1.0		
Q4	104.56	0.6	104.74	1.2	105.96	0.8	103.79	-0.4	101.97	1.9	95.28	0.5	112.38	4.2		
2022 Q1	104.75	0.2	104.98	0.2	107.38	1.3	104.44	0.6	104.16	2.1	96.10	0.9	111.80	-0.5		
Q2	104.73	-0.0	105.71	0.7	107.66	0.3	104.58	0.1	106.72	2.5	92.83	-3.4	111.96	0.1		
Q3	105.35	0.6	106.43	0.7	109.03	1.3	102.58	-1.9	110.18	3.2	91.33	-1.6	113.66	1.5		
Q4	104.81	-0.5	105.92	-0.5	107.26	-1.6	102.59	0.0	108.82	-1.2	90.30	-1.1	113.87	0.2		
2023 Q1	104.96	0.1	105.55	-0.3	106.86	-0.4	102.75	0.2	107.72	-1.0	91.52	1.4	114.05	0.2		
Q2	104.80	-0.2	105.80	0.2	108.07	1.1	102.56	-0.2	107.51	-0.2	90.88	-0.7	113.59	-0.4		
Q3	105.00	0.2	105.73	-0.1	107.98	-0.1	103.79	1.2	108.04	0.5	89.69	-1.3	112.77	-0.7		
Q4	104.61	-0.4	104.81	-0.9	107.63	-0.3	104.51	0.7	105.77	-2.1	87.95	-1.9	111.76	-0.9		
2024 Q1	104.86	0.2	104.87	0.1	107.89	0.2	104.60	0.1	104.92	-0.8	88.59	0.7	113.47	1.5		
Q2	104.55	-0.3	104.97	0.1	107.73	-0.1	106.58	1.9	101.52	-3.2	86.69	-2.1	113.71	0.2		
Q3	104.66	0.1	106.25	1.2	107.98	0.2	108.17	1.5	100.33	-1.2	86.23	-0.5	111.56	-1.9		
Q4	104.45	-0.2	107.32	1.0	108.07	0.1	108.62	0.4	100.06	-0.3	87.13	1.0	109.06	-2.2		
2025 Q1	104.67	0.2	...	...	...	...	...	...	...	...	...	...	...	...		
Statistical contribution to GDP growth in percentage points 5																
	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	quarterly	quarterly	semi-annual	quarterly	semi-annual
2018 Q1	-	-	-0.6	0.0	-0.1	0.2	-0.1	0.2	-0.1	0.1	-0.5	0.1	0.6	-0.6	-0.6	-0.9
Q2	-	-	0.8	0.4	0.2	0.4	0.1	0.0	0.2	0.2	0.1	0.3	-0.1	0.1	-0.2	-0.2
Q3	-	-	0.5	-0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.4	-1.3	-0.4	-0.8	-0.8	-0.8
Q4	-	-	0.8	1.4	0.6	0.3	0.2	0.1	0.0	0.1	0.3	-0.1	-0.2	0.0	-0.2	-1.0
2019 Q1	-	-	-0.2	0.1	0.3	0.2	-0.2	0.2	-0.2	-0.6	0.7	1.3	-0.6	-0.6	-0.6	-0.5
Q2	-	-	0.4	0.4	0.2	0.5	0.1	0.4	0.0	0.2	-0.1	0.1	-0.3	-0.7	1.0	0.4
Q3	-	-	0.4	0.3	0.3	0.1	-0.1	0.1	0.1	-0.2	-0.1	0.5	-0.6	-0.6	-0.6	-0.5
Q4	-	-	0.5	0.8	0.2	0.5	0.0	0.4	-0.2	0.1	0.1	0.4	-0.5	-0.3	0.0	-0.2
2020 Q1	-	-	-1.8	-2.4	0.4	-0.5	-0.5	-0.5	0.4	0.7	-0.4	-1.0	0.6	0.6	0.6	3.8
Q2	-	-	-6.6	-5.5	-5.0	0.0	0.4	-0.9	-1.0	-0.3	0.3	0.0	-2.3	-8.9	-5.5	6.6
Q3	-	-	5.8	5.8	1.1	0.9	0.9	-0.1	-0.1	-1.9	2.9	6.5	-3.6	-3.6	-3.6	-3.6
Q4	-	-	0.6	2.4	-0.8	2.3	-0.1	1.0	0.2	0.5	0.4	0.0	0.8	1.8	2.5	-1.3
2021 Q1	-	-	-1.2	-2.0	-0.1	-0.1	-0.1	-0.1	-0.6	1.4	0.1	1.3	-1.2	-1.2	-1.2	-1.5
Q2	-	-	2.5	0.3	1.5	-1.7	0.7	0.2	0.1	0.1	0.3	-0.2	-0.1	0.0	0.3	-0.2
Q3	-	-	0.7	2.4	0.0	0.0	-0.3	0.1	-0.4	-1.0	-0.6	-0.4	-0.3	-0.3	-0.3	-1.9
Q4	-	-	1.1	2.5	0.4	3.4	-0.1	0.3	0.1	-0.2	0.1	-0.3	0.6	-0.5	1.7	-2.2
2022 Q1	-	-	0.2	0.7	0.1	1.0	0.1	0.1	0.1	-0.8	0.0	-0.2	0.2	0.2	0.2	0.2
Q2	-	-	0.7	1.1	0.1	1.0	0.0	0.1	0.2	-0.4	-0.1	0.7	-0.7	0.1	0.7	-0.8
Q3	-	-	0.7	0.7	-0.4	0.0	-0.4	0.2	-0.2	0.3	-0.1	0.7	-0.1	0.7	-0.7	-0.7
Q4	-	-	-0.5	0.8	-0.9	0.3	0.0	-0.4	-0.1	0.3	-0.1	-0.4	0.6	-0.1	0.1	-0.1
2023 Q1	-	-	-0.3	-0.2	0.0	0.0	-0.1	-0.1	0.2	-0.3	0.5	0.1	-0.4	-0.2	0.0	-0.2
Q2	-	-	0.2	0.6	-0.3	0.0	0.0	0.0	-0.1	-0.1	0.1	-0.3	-0.4	-0.2	0.0	-0.2
Q3	-	-	-0.1	0.0	0.3	0.0	0.3	0.0	-0.1	-0.2	0.3	-0.3	-0.3	0.6	0.6	0.6
Q4	-	-	-0.9	-0.4	-0.2	0.2	0.2	0.3	-0.1	0.0	-0.2	-0.3	-0.5	-0.4	-0.6	0.9
2024 Q1	-	-	0.1	0.1	0.0	0.0	-0.1	-0.1	0.1	-0.2	0.2	0.7	-0.4	0.1	0.5	-0.4
Q2	-	-	0.1	-0.3	-0.1	0.0	0.4	0.3	-0.2	-0.2	-0.2	0.2	-0.4	0.1	0.5	-0.5
Q3	-	-	1.2	0.1	0.3	0.3	-0.1	-0.1	-0.1	0.8	-1.1	-0.8	-1.1	-0.8	-0.2	-0.2
Q4	-	-	1.0	1.7	0.0	0.1	0.1	0.6	0.0	0.1	-0.1	0.8	-1.2	-1.0	-1.3	-0.2

Source of the unadjusted figures: Federal Statistical Office. * Last update: GDP 30 April 2025, components February 2025. ¹ Derived from seasonally adjusted components. ² Including non-profit institutions serving households. ³ Including net increase in

valuables. ⁴ Exports less imports. ⁵ See explanatory notes. Semi-annual figures calculated on the basis of semi-annual averages of the indices. ⁶ Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

Period	Gross domestic product		Domestic use		Private consumption 1		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories 2,3	Net exports 3,4	Exports		Imports		seasonally adjusted +	
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %
2010 Q1	636.889	0.6	606.205	1.8	357.911	-0.2	127.779	1.9	41.845	8.1	55.570	-3.5	2.245	30.684	236.655	3.6	205.971	8.0		
Q2	648.116	1.8	617.466	1.9	363.479	1.6	126.944	-0.7	44.567	6.5	61.043	9.8	0.424	30.650	257.383	8.8	226.733	10.1		
Q3	659.322	1.7	624.782	1.2	366.254	0.8	128.470	1.2	45.894	3.0	60.766	-0.5	2.265	34.540	263.884	2.5	229.344	1.2		
Q4	666.286	1.1	630.797	1.0	369.816	1.0	128.828	0.3	45.864	-0.1	59.155	-2.7	5.795	35.489	269.250	2.0	233.761	1.9		
2011 Q1	678.984	1.9	645.525	2.3	371.776	0.5	129.657	0.6	47.297	3.1	64.642	9.3	9.724	33.459	280.257	4.1	246.798	5.6		
Q2	682.605	0.5	652.578	1.1	375.254	0.9	130.850	0.9	47.504	0.4	66.188	2.4	10.121	30.027	284.380	1.5	254.353	3.1		
Q3	689.743	1.0	655.859	0.5	377.327	0.6	130.911	0.0	49.610	4.4	66.053	-0.2	9.108	33.884	287.938	1.3	254.054	-0.1		
Q4	692.716	0.4	658.711	0.4	380.264	0.8	132.003	0.8	48.066	-3.1	67.257	1.8	8.090	34.005	286.723	-0.4	252.718	-0.5		
2012 Q1	695.160	0.4	655.304	-0.5	384.164	1.0	132.896	0.7	48.925	1.8	67.722	0.7	-1.304	39.856	296.270	3.3	256.414	1.5		
Q2	697.813	0.4	655.528	0.0	385.150	0.3	134.515	1.2	48.395	-1.1	68.927	1.8	-4.542	42.285	299.762	1.2	257.477	0.4		
Q3	704.128	0.9	658.330	0.4	387.774	0.7	135.091	0.4	47.612	-1.6	69.573	0.9	-5.030	45.798	303.619	1.3	257.821	0.1		
Q4	704.529	0.1	662.356	0.6	388.549	0.2	136.368	0.9	47.622	0.0	68.632	-1.4	-2.378	42.173	298.198	-1.8	256.025	-0.7		
2013 Q1	706.429	0.3	665.558	0.5	389.662	0.3	138.855	1.8	45.888	-3.6	66.008	-3.8	1.950	40.871	296.583	-0.5	255.712	-0.1		
Q2	715.914	1.3	675.894	1.6	392.869	0.8	139.402	0.4	47.626	3.8	69.637	5.5	2.915	40.020	297.030	0.2	257.010	0.5		
Q3	722.976	1.0	682.165	0.9	395.786	0.7	141.563	1.6	46.606	-2.1	71.755	3.0	2.749	40.811	300.668	1.2	259.857	1.1		
Q4	726.713	0.5	681.058	-0.2	395.010	-0.2	142.154	0.4	49.812	6.9	71.712	-0.1	-1.587	45.655	305.534	1.6	259.879	0.0		
2014 Q1	739.579	1.8	694.290	1.9	398.178	0.8	143.796	1.2	49.968	0.3	73.907	3.1	3.866	45.289	305.510	-0.0	260.221	0.1		
Q2	743.732	0.6	697.165	0.4	399.045	0.2	145.200	1.0	50.418	0.9	71.982	-2.6	5.688	46.567	308.094	0.8	261.527	0.5		
Q3	748.941	0.7	698.266	0.2	403.060	1.0	146.714	1.0	49.970	-0.9	72.431	0.6	0.959	50.675	314.065	1.9	263.390	0.7		
Q4	757.584	1.2	703.701	0.8	406.372	0.8	147.813	0.7	50.874	1.8	72.947	0.7	0.192	53.883	320.586	2.1	266.703	1.3		
2015 Q1	759.537	0.3	704.232	0.1	405.921	-0.1	148.513	0.5	51.376	1.0	72.101	-1.2	0.074	55.305	323.616	0.9	268.311	0.6		
Q2	768.808	1.2	709.221	0.7	412.124	1.5	150.481	1.3	52.070	1.4	71.941	-0.2	-4.006	59.587	331.258	2.4	271.671	1.3		
Q3	774.686	0.8	716.698	1.1	414.653	0.6	152.036	1.0	52.590	1.0	72.383	0.6	-1.926	57.988	330.294	-0.3	272.306	0.2		
Q4	779.866	0.7	724.822	1.1	417.485	0.7	154.911	1.9	54.416	3.5	74.110	2.4	-3.447	55.044	326.556	-1.1	271.512	-0.3		
2016 Q1	790.245	1.3	733.491	1.2	419.193	0.4	156.119	0.8	54.632	0.4	76.139	2.7	-0.590	56.754	327.552	0.3	270.798	-0.3		
Q2	795.551	0.7	734.240	0.1	421.288	0.5	157.979	1.2	53.594	-1.9	75.712	-0.6	-2.782	61.311	331.040	1.1	269.729	-0.4		
Q3	799.546	0.5	741.144	0.9	424.950	0.9	159.160	0.7	54.456	1.6	76.749	1.4	-2.965	58.402	331.476	0.1	273.074	1.2		
Q4	805.544	0.8	752.005	1.5	430.123	1.2	160.633	0.9	54.334	-0.2	77.865	1.5	-0.056	53.539	335.021	1.1	281.482	3.1		
2017 Q1	817.727	1.5	760.319	1.1	432.334	0.5	161.684	0.7	55.478	2.1	78.063	0.3	3.216	57.408	346.512	3.4	289.104	2.7		
Q2	828.769	1.4	770.684	1.4	438.320	1.4	163.499	1.1	57.342	3.4	80.727	3.4	0.956	58.085	352.838	1.8	294.753	2.0		
Q3	839.104	1.2	776.977	0.8	440.307	0.5	164.931	0.9	58.102	1.3	81.489	0.9	1.876	62.127	354.979	0.6	292.852	-0.6		
Q4	849.672	1.3	790.164	1.7	444.700	1.0	167.875	1.8	58.643	0.9	82.524	1.3	5.517	59.508	358.845	1.1	299.337	2.2		
2018 Q1	848.873	-0.1	790.838	0.1	446.500	0.4	167.540	-0.2	59.950	2.2	82.872	0.4	2.817	58.035	365.288	1.8	307.253	2.6		
Q2	858.518	1.1	800.582	1.2	451.094	1.0	169.627	1.2	60.250	0.5	85.808	3.5	2.053	57.936	367.435	0.6	309.499	0.7		
Q3	857.751	-0.1	811.846	1.4	453.644	0.6	170.473	0.5	60.817	0.9	88.173	2.8	6.472	45.905	366.653	-0.2	320.748	3.6		
Q4	870.762	1.5	825.484	1.7	459.256	1.2	172.885	1.4	61.543	1.2	90.108	2.2	8.964	45.278	368.388	0.5	323.110	0.7		
2019 Q1	876.831	0.7	824.332	-0.1	459.552	0.1	175.766	1.7	62.973	2.3	89.548	-0.6	3.301	52.499	378.847	2.8	326.348	1.0		
Q2	880.886	0.5	831.426	0.9	466.210	1.4	177.567	1.0	63.485	0.8	90.520	1.1	-0.077	49.460	372.134	-1.8	322.674	-1.1		
Q3	888.719	0.9	837.119	0.7	470.262	0.9	181.582	2.3	62.677	-1.3	91.761	1.4	-3.398	51.600	377.179	1.4	325.579	0.9		
Q4	894.560	0.7	846.746	1.2	471.723	0.3	182.591	0.6	61.467	-1.9	93.183	1.5	3.054	47.814	376.489	-0.2	328.675	1.0		
2020 Q1	881.485	-1.5	836.697	-1.2	452.504	-4.1	186.710	2.3	57.067	-7.2	97.523	4.7	11.576	44.788	366.696	-2.6	321.908	-2.1		
Q2	890.073	-8.2	777.585	-7.1	405.978	-10.3	190.829	2.2	49.311	-13.6	95.726	-1.8	3.948	31.488	286.585	-21.8	255.097	-20.8		
Q3	867.876	7.3	816.207	5.0	445.504	9.7	195.405	2.4	56.860	15.3	92.951	-2.9	-6.797	51.669	337.258	17.7	285.589	12.0		
Q4	884.210	1.9	829.490	1.6	442.171	-0.7	196.100	0.4	58.511	2.9	97.395	4.8	2.503	54.720	354.676	5.2	299.956	5.0		
2021 Q1	886.534	0.3	832.622	0.4	433.570	-1.9	198.654	1.3	58.158	-0.6	94.481	-3.0	13.689	53.912	372.143	4.9	318.231	6.1		
Q2	907.732	2.4	855.067	2.7	448.638	3.5	205.190	3.3	59.414	2.2	100.400	6.3	6.739	52.665	381.569	2.5	328.904	3.4		
Q3	928.453	2.3	882.265	3.2	472.296	5.3	207.272	1.0	56.975	-4.1	101.893	1.5	8.615	46.188	388.989	1.9	342.801	4.2		
Q4	944.587	1.7	910.469	3.2	482.978	2.3	209.069	0.9	58.756	3.1	104.754	2.8	19.143	34.118	416.059	7.0	381.941	11.4		
2022 Q1	962.521	1.9	931.813	2.3	501.428	3.8	215.397	3.0	61.840	5.2	107.904	3.0	8.938	30.708	428.461	3.0	397.753	4.1		
Q2	979.029	1.7	957.212	2.7	512.744	2.3	216.798	0.7	64.355	4.1	111.354	3.2	14.925	21.817	446.567	4.2	424.750	6.8		
Q3	993.638	1.5	975.100	1.9	526.884	2.8	216.961	0.1	67.561	5.0	112.017	0.6	14.143	18.538	464.213	4.0	445.675	4.9		
Q4	1,012.073	1.9	986.913	1.2	530.639	0.7	220.660	1.7	67.520</											

II. Macroeconomic accounting systems

4. National income *

Period	seasonally adjusted +									
	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2007 Q4	652.220	1.2	481.809	1.4	309.792	0.9	64.3	172.017	2.4	35.7
2008 Q1	653.254	0.2	482.855	0.2	314.201	1.4	65.1	168.654	- 2.0	34.9
Q2	660.775	1.2	485.157	0.5	317.200	1.0	65.4	167.957	- 0.4	34.6
Q3	654.549	- 0.9	478.278	- 1.4	319.374	0.7	66.8	158.904	- 5.4	33.2
Q4	645.596	- 1.4	468.948	- 2.0	322.172	0.9	68.7	146.776	- 7.6	31.3
2009 Q1	627.336	- 2.8	453.710	- 3.2	319.538	- 0.8	70.4	134.172	- 8.6	29.6
Q2	629.269	0.3	453.948	0.1	318.617	- 0.3	70.2	135.331	0.9	29.8
Q3	642.329	2.1	465.560	2.6	320.699	0.7	68.9	144.861	7.0	31.1
Q4	651.637	1.4	473.130	1.6	322.040	0.4	68.1	151.090	4.3	31.9
2010 Q1	649.419	- 0.3	476.889	0.8	325.488	1.1	68.3	151.401	0.2	31.7
Q2	662.119	2.0	481.771	1.0	328.236	0.8	68.1	153.535	1.4	31.9
Q3	672.872	1.6	490.644	1.8	331.663	1.0	67.6	158.981	3.5	32.4
Q4	683.866	1.6	500.827	2.1	334.823	1.0	66.9	166.004	4.4	33.1
2011 Q1	696.130	1.8	511.234	2.1	339.728	1.5	66.5	171.506	3.3	33.5
Q2	700.703	0.7	511.141	- 0.0	343.681	1.2	67.2	167.460	- 2.4	32.8
Q3	709.945	1.3	519.142	1.6	345.739	0.6	66.6	173.403	3.5	33.4
Q4	711.362	0.2	520.552	0.3	348.485	0.8	66.9	172.067	- 0.8	33.1
2012 Q1	716.614	0.7	524.917	0.8	352.969	1.3	67.2	171.948	- 0.1	32.8
Q2	712.714	- 0.5	519.208	- 1.1	357.636	1.3	68.9	161.572	- 6.0	31.1
Q3	718.170	0.8	521.872	0.5	359.722	0.6	68.9	162.150	0.4	31.1
Q4	720.180	0.3	523.201	0.3	362.473	0.8	69.3	160.728	- 0.9	30.7
2013 Q1	717.330	- 0.4	521.323	- 0.4	363.867	0.4	69.8	157.456	- 2.0	30.2
Q2	735.597	2.5	536.735	3.0	367.328	1.0	68.4	169.407	7.6	31.6
Q3	739.420	0.5	536.143	- 0.1	370.848	1.0	69.2	165.295	- 2.4	30.8
Q4	741.928	0.3	538.798	0.5	373.708	0.8	69.4	165.090	- 0.1	30.6
2014 Q1	751.393	1.3	548.921	1.9	379.205	1.5	69.1	169.716	2.8	30.9
Q2	757.216	0.8	551.617	0.5	382.230	0.8	69.3	169.387	- 0.2	30.7
Q3	766.501	1.2	558.651	1.3	385.619	0.9	69.0	173.032	2.2	31.0
Q4	772.353	0.8	562.541	0.7	388.770	0.8	69.1	173.771	0.4	30.9
2015 Q1	773.386	0.1	564.966	0.4	392.366	0.9	69.4	172.600	- 0.7	30.6
Q2	779.778	0.8	567.619	0.5	398.295	1.5	70.2	169.324	- 1.9	29.8
Q3	793.792	1.8	579.521	2.1	401.715	0.9	69.3	177.806	5.0	30.7
Q4	799.230	0.7	582.587	0.5	405.840	1.0	69.7	176.747	- 0.6	30.3
2016 Q1	809.786	1.3	593.803	1.9	409.314	0.9	68.9	184.489	4.4	31.1
Q2	825.417	1.9	607.366	2.3	412.642	0.8	67.9	194.724	5.5	32.1
Q3	822.603	- 0.3	602.293	- 0.8	417.096	1.1	69.3	185.197	- 4.9	30.7
Q4	829.621	0.9	606.655	0.7	422.223	1.2	69.6	184.432	- 0.4	30.4
2017 Q1	842.637	1.6	618.399	1.9	427.066	1.1	69.1	191.333	3.7	30.9
Q2	847.008	0.5	619.412	0.2	432.094	1.2	69.8	187.318	- 2.1	30.2
Q3	858.103	1.3	630.258	1.8	435.994	0.9	69.2	194.264	3.7	30.8
Q4	867.771	1.1	634.739	0.7	441.714	1.3	69.6	193.025	- 0.6	30.4
2018 Q1	881.029	1.5	648.241	2.1	447.132	1.2	69.0	201.109	4.2	31.0
Q2	892.000	1.2	655.206	1.1	452.873	1.3	69.1	202.333	0.6	30.9
Q3	888.987	- 0.3	649.868	- 0.8	458.348	1.2	70.5	191.520	- 5.3	29.5
Q4	903.870	1.7	660.194	1.6	462.049	0.8	70.0	198.145	3.5	30.0
2019 Q1	909.054	0.6	666.768	1.0	468.293	1.4	70.2	198.475	0.2	29.8
Q2	911.581	0.3	665.955	- 0.1	475.068	1.4	71.3	190.887	- 3.8	28.7
Q3	922.591	1.2	674.474	1.3	480.162	1.1	71.2	194.312	1.8	28.8
Q4	922.283	- 0.0	668.128	- 0.9	479.949	- 0.0	71.8	188.179	- 3.2	28.2
2020 Q1	907.709	- 1.6	663.644	- 0.7	481.926	0.4	72.6	181.718	- 3.4	27.4
Q2	828.512	- 8.7	604.682	- 8.9	460.547	- 4.4	76.2	144.135	- 20.7	23.8
Q3	888.233	7.2	654.478	8.2	475.524	3.3	72.7	178.954	24.2	27.3
Q4	912.349	2.7	669.998	2.4	481.311	1.2	71.8	188.687	5.4	28.2
2021 Q1	915.943	0.4	678.080	1.2	478.464	- 0.6	70.6	199.616	5.8	29.4
Q2	937.957	2.4	693.814	2.3	485.745	1.5	70.0	208.069	4.2	30.0
Q3	961.953	2.6	698.561	0.7	498.728	2.7	71.4	199.833	- 4.0	28.6
Q4	984.898	2.4	717.636	2.7	505.259	1.3	70.4	212.377	6.3	29.6
2022 Q1	1,001.289	1.7	718.656	0.1	513.098	1.6	71.4	205.558	- 3.2	28.6
Q2	1,015.475	1.4	723.056	0.6	515.595	0.5	71.3	207.461	0.9	28.7
Q3	1,030.830	1.5	738.997	2.2	522.382	1.3	70.7	216.615	4.4	29.3
Q4	1,049.553	1.8	757.072	2.4	535.882	2.6	70.8	221.190	2.1	29.2
2023 Q1	1,072.456	2.2	777.714	2.7	546.768	2.0	70.3	230.946	4.4	29.7
Q2	1,079.778	0.7	778.898	0.2	552.076	1.0	70.9	226.822	- 1.8	29.1
Q3	1,085.532	0.5	786.050	0.9	559.507	1.3	71.2	226.543	- 0.1	28.8
Q4	1,094.449	0.8	790.053	0.5	570.695	2.0	72.2	219.358	- 3.2	27.8
2024 Q1	1,102.452	0.7	790.155	0.0	581.447	1.9	73.6	208.708	- 4.9	26.4
Q2	1,120.899	1.7	800.179	1.3	584.397	0.5	73.0	215.782	3.4	27.0
Q3	1,112.718	- 0.7	793.932	- 0.8	590.542	1.1	74.4	203.390	- 5.7	25.6
Q4	1,122.925	0.9	800.081	0.8	597.372	1.2	74.7	202.709	- 0.3	25.3

Source of the unadjusted figures: Federal Statistical Office. * Last update: February 2025. Figures partially revised. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social

security funds. 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment.

II. Macroeconomic accounting systems

5. Households' income *

Period	seasonally adjusted +																
	Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6 (R)		Saving 3,6		Saving ratio 3,7 (R)
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2009 Q4	263.271	0.6	84.287	0.5	178.984	0.7	94.808	-0.2	273.792	0.4	130.512	-0.3	400.206	0.4	40.891	-0.9	10.2
2010 Q1	265.275	0.8	82.812	-1.7	182.463	1.9	94.992	0.2	277.455	1.3	129.881	-0.5	400.073	-0.0	41.924	2.5	10.5
Q2	267.244	0.7	82.758	-0.1	184.486	1.1	95.120	0.1	279.606	0.8	131.058	0.9	404.586	1.1	41.867	-0.1	10.3
Q3	270.482	1.2	84.653	2.3	185.829	0.7	93.906	-1.3	279.735	0.0	133.140	1.6	408.631	1.0	41.945	0.2	10.3
Q4	273.405	1.1	85.855	1.4	187.550	0.9	94.271	0.4	281.821	0.7	135.426	1.7	412.938	1.1	41.563	-0.9	10.1
2011 Q1	277.963	1.7	88.127	2.6	189.836	1.2	93.939	-0.4	283.775	0.7	134.474	-0.7	412.253	-0.2	41.052	-1.2	10.0
Q2	281.201	1.2	89.403	1.4	191.798	1.0	93.374	-0.6	285.172	0.5	139.999	4.1	418.752	1.6	42.075	2.5	10.0
Q3	283.033	0.7	90.164	0.9	192.869	0.6	93.711	0.4	286.580	0.5	138.852	-0.8	420.197	0.3	42.664	1.4	10.2
Q4	285.826	1.0	90.618	0.5	195.208	1.2	93.567	-0.2	288.775	0.8	140.992	1.5	423.039	0.7	42.488	-0.4	10.0
2012 Q1	289.523	1.3	91.932	1.5	197.591	1.2	93.966	0.4	291.557	1.0	144.169	2.3	430.590	1.8	43.398	2.1	10.1
Q2	293.348	1.3	93.319	1.5	200.029	1.2	94.669	0.7	294.698	1.1	138.389	-4.0	426.211	-1.0	41.968	-3.3	9.8
Q3	295.188	0.6	94.558	1.3	200.630	0.3	95.146	0.5	295.776	0.4	140.503	1.5	428.367	0.5	41.901	-0.2	9.8
Q4	297.962	0.9	95.120	0.6	202.842	1.1	95.521	0.4	298.363	0.9	136.394	-2.9	427.763	-0.1	39.406	-6.0	9.2
2013 Q1	299.305	0.5	95.197	0.1	204.108	0.6	95.973	0.5	300.081	0.6	136.234	-0.1	428.181	0.1	39.478	0.2	9.2
Q2	302.106	0.9	96.345	1.2	205.761	0.8	96.733	0.8	302.494	0.8	139.858	2.7	433.619	1.3	41.022	3.9	9.5
Q3	305.328	1.1	97.466	1.2	207.862	1.0	96.811	0.1	304.673	0.7	141.022	0.8	436.968	0.8	40.929	-0.2	9.4
Q4	307.922	0.8	98.809	1.4	209.113	0.6	96.734	-0.1	305.847	0.4	136.792	-3.0	434.691	-0.5	40.281	-1.6	9.3
2014 Q1	312.204	1.4	99.535	0.7	212.669	1.7	98.597	1.9	311.266	1.8	135.808	-0.7	439.439	1.1	42.661	5.9	9.7
Q2	314.829	0.8	100.081	0.5	214.748	1.0	98.471	-0.1	313.219	0.6	136.966	0.9	443.008	0.8	44.176	3.6	10.0
Q3	317.730	0.9	101.559	1.5	216.171	0.7	99.805	1.4	315.976	0.9	140.099	2.3	447.813	1.1	44.474	0.7	9.9
Q4	320.520	0.9	103.141	1.6	217.379	0.6	101.606	1.8	318.985	1.0	139.141	-0.7	450.142	0.5	44.354	-0.3	9.9
2015 Q1	323.261	0.9	104.146	1.0	219.115	0.8	102.935	1.3	322.050	1.0	136.770	-1.7	449.255	-0.2	43.508	-1.9	9.7
Q2	328.517	1.6	105.306	1.1	223.211	1.9	103.413	0.5	326.624	1.4	136.467	-0.2	457.458	1.8	46.747	7.4	10.2
Q3	331.355	0.9	106.036	0.7	225.319	0.9	103.997	0.6	329.316	0.8	141.442	3.6	461.531	0.9	46.393	-0.8	10.1
Q4	335.018	1.1	107.001	0.9	228.017	1.2	105.787	1.7	333.804	1.4	140.657	-0.6	465.862	0.9	47.151	1.6	10.1
2016 Q1	338.276	1.0	109.193	2.0	229.083	0.5	106.254	0.4	335.337	0.5	140.192	-0.3	464.574	-0.3	45.915	-2.6	9.9
Q2	340.979	0.8	109.015	-0.2	231.964	1.3	107.562	1.2	339.526	1.2	140.905	0.5	471.537	1.5	46.976	2.3	10.0
Q3	344.429	1.0	110.948	1.8	233.481	0.7	109.368	1.7	342.849	1.0	139.606	-0.9	472.965	0.3	47.682	1.5	10.1
Q4	349.199	1.4	112.362	1.3	236.837	1.4	109.687	0.3	346.524	1.1	142.354	2.0	478.266	1.1	47.433	-0.5	9.9
2017 Q1	353.218	1.2	114.256	1.7	238.962	0.9	110.874	1.1	349.836	1.0	146.148	2.7	483.261	1.0	49.516	4.4	10.2
Q2	356.885	1.0	115.290	0.9	241.595	1.1	111.514	0.6	353.109	0.9	143.755	-1.6	487.854	1.0	49.798	0.6	10.2
Q3	360.094	0.9	116.194	0.8	243.900	1.0	112.262	0.7	356.162	0.9	145.233	1.0	489.833	0.4	50.130	0.7	10.2
Q4	365.119	1.4	117.727	1.3	247.392	1.4	113.244	0.9	360.636	1.3	144.837	-0.3	494.279	0.9	52.003	3.7	10.5
2018 Q1	370.268	1.4	119.857	1.8	250.411	1.2	114.007	0.7	364.418	1.0	151.534	4.6	501.938	1.5	54.813	5.4	10.9
Q2	375.127	1.3	121.362	1.3	253.765	1.3	114.828	0.7	368.593	1.1	148.973	-1.7	506.428	0.9	55.561	1.4	11.0
Q3	378.877	1.0	122.364	0.8	256.513	1.1	115.747	0.8	372.260	1.0	145.432	-2.4	507.334	0.2	55.210	-0.6	10.9
Q4	382.313	0.9	123.383	0.8	258.930	0.9	116.960	1.0	375.890	1.0	146.970	1.1	513.114	1.1	54.733	-0.9	10.7
2019 Q1	386.853	1.2	123.680	0.2	263.173	1.6	117.333	0.3	380.506	1.2	145.048	-1.3	512.569	-0.1	54.435	-0.5	10.6
Q2	393.037	1.6	125.896	1.8	267.141	1.5	119.311	1.7	386.452	1.6	143.945	-0.8	519.144	1.3	53.235	-2.2	10.3
Q3	396.548	0.9	126.491	0.5	270.057	1.1	120.523	1.0	390.580	1.1	142.683	-0.9	523.936	0.9	53.235	0.0	10.2
Q4	396.201	-0.1	127.061	0.5	269.140	-0.3	122.065	1.3	391.205	0.2	144.616	1.4	524.974	0.2	54.602	2.6	10.4
2020 Q1	397.806	0.4	127.431	0.3	270.375	0.5	123.675	1.3	394.050	0.7	143.120	-1.0	520.407	-0.9	66.456	21.7	12.8
Q2	376.569	-5.3	119.822	-6.0	256.747	-5.0	132.258	6.9	389.005	-1.3	125.261	-12.5	508.509	-2.3	103.193	55.3	20.3
Q3	391.176	3.9	123.627	3.2	267.549	4.2	132.159	-0.1	399.708	2.8	129.765	3.6	521.754	2.6	75.731	-26.6	14.5
Q4	396.167	1.3	124.755	0.9	271.412	1.4	133.409	0.9	404.821	1.3	134.072	3.3	530.040	1.6	86.560	14.3	16.3
2021 Q1	391.932	-1.1	124.218	-0.4	267.714	-1.4	134.904	1.1	402.618	-0.5	141.308	5.4	528.534	-0.3	94.152	8.8	17.8
Q2	399.888	2.0	124.905	0.6	274.983	2.7	135.699	0.6	410.682	2.0	132.573	-6.2	534.787	1.2	86.990	-7.6	16.3
Q3	411.970	3.0	129.189	3.4	282.781	2.8	130.116	-4.1	412.897	0.5	132.806	0.2	531.571	-0.6	58.681	-32.5	11.0
Q4	416.693	1.1	130.888	1.3	285.805	1.1	130.760	0.5	416.565	0.9	152.217	14.6	549.500	3.4	63.731	8.6	11.6
2022 Q1	421.132	1.1	134.032	2.4	287.100	0.5	131.492	0.6	418.592	0.5	157.324	3.4	558.952	1.7	57.860	-9.2	10.4
Q2	425.104	0.9	135.875	1.4	289.229	0.7	133.038	1.2	422.267	0.9	162.359	3.2	572.017	2.3	57.236	-1.1	10.0
Q3	431.256	1.4	135.741	-0.1	295.515	2.2	137.155	3.1	432.670	2.5	160.644	-1.1	586.913	2.6	59.508	4.0	10.1
Q4	441.238	2.3	138.280	1.9	302.958	2.5	137.893	0.5	440.851	1.9	164.092	2.1	594.714	1.3	62.899	5.7	10.6
2023 Q1	450.816	2.2	136.654	-1.2	314.162	3.7	140.046	1.6	454.208	3.0	163.069	-0.6	602.083	1.2	57.594	-8.4	9.6
Q2	458.597	1.7	140.099	2.5	318.498	1.4	141.318	0.9	459.816	1.2	168.723	3.5	617.146	2.5	65.939	14.5	10.7
Q3	464.877	1.4	141.693	1.1	323.184	1.5	143.950	1.9	467.134	1.6	172.009	1.9	620.014	0.5	65.857	-0.1	10.6
Q4	471.723	1.5	141.089	-0.4	330.634												

Source of the unadjusted figures: Federal Statistical Office. * Households including non-profit institutions serving households. Last update: February 2025. Figures partially revised. + Not adjusted for working-day variations. 1 Residence concept. 2 Wage tax payable on gross wages and salaries, and employees' social contributions. 3 Derived from seasonally adjusted basic series. 4 Cash benefits from social security funds, general

government and non-residents, pensions (net

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

Period	seasonally adjusted +									
	GDP at previous-year prices per total hours worked		Compensation per employee hours worked (domestic concept)		Labour costs				GDP deflator	
					Per unit of output 1		Per unit of turnover 2			
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %
2009 Q1	86.68	− 3.7	71.92	0.4	82.97	4.3	98.98	3.2	83.81	1.0
Q2	88.06	1.6	72.83	1.3	82.70	− 0.3	98.46	− 0.5	83.99	0.2
Q3	88.60	0.6	72.95	0.2	82.34	− 0.4	97.59	− 0.9	84.35	0.4
Q4	89.16	0.6	72.88	− 0.1	81.74	− 0.7	96.41	− 1.2	84.77	0.5
2010 Q1	89.36	0.2	73.68	1.1	82.45	0.9	97.38	1.0	84.66	− 0.1
Q2	90.32	1.1	73.19	− 0.7	81.03	− 1.7	96.09	− 1.3	84.32	− 0.4
Q3	90.76	0.5	73.45	0.4	80.93	− 0.1	95.25	− 0.9	84.95	0.7
Q4	90.15	− 0.7	72.74	− 1.0	80.69	− 0.3	94.59	− 0.7	85.29	0.4
2011 Q1	91.91	2.0	74.20	2.0	80.73	0.0	94.56	− 0.0	85.38	0.1
Q2	92.33	0.5	75.12	1.2	81.36	0.8	95.04	0.5	85.61	0.3
Q3	92.61	0.3	75.44	0.4	81.46	0.1	94.68	− 0.4	86.03	0.5
Q4	92.59	− 0.0	76.05	0.8	82.14	0.8	95.06	0.4	86.40	0.4
2012 Q1	92.71	0.1	76.42	0.5	82.43	0.4	95.26	0.2	86.53	0.2
Q2	93.17	0.5	78.51	2.7	84.27	2.2	97.11	1.9	86.77	0.3
Q3	93.28	0.1	78.97	0.6	84.66	0.5	96.90	− 0.2	87.37	0.7
Q4	93.21	− 0.1	79.49	0.7	85.28	0.7	97.22	0.3	87.71	0.4
2013 Q1	93.22	0.0	80.60	1.4	86.46	1.4	97.76	0.6	88.45	0.8
Q2	93.49	0.3	79.97	− 0.8	85.54	− 1.1	96.59	− 1.2	88.56	0.1
Q3	93.39	− 0.1	80.11	0.2	85.78	0.3	96.40	− 0.2	88.98	0.5
Q4	93.63	0.3	81.12	1.3	86.64	1.0	96.98	0.6	89.34	0.4
2014 Q1	93.80	0.2	81.51	0.5	86.90	0.3	96.56	− 0.4	89.98	0.7
Q2	94.06	0.3	82.27	0.9	87.47	0.7	96.69	0.1	90.46	0.5
Q3	94.52	0.5	82.56	0.4	87.35	− 0.1	96.37	− 0.3	90.63	0.2
Q4	94.97	0.5	83.21	0.8	87.62	0.3	96.29	− 0.1	90.99	0.4
2015 Q1	94.56	− 0.4	83.69	0.6	88.50	1.0	96.79	0.5	91.43	0.5
Q2	94.70	0.1	84.55	1.0	89.28	0.9	97.06	0.3	91.98	0.6
Q3	95.28	0.6	84.88	0.4	89.08	− 0.2	96.55	− 0.5	92.26	0.3
Q4	95.21	− 0.1	84.88	0.0	89.15	0.1	96.42	− 0.1	92.45	0.2
2016 Q1	96.45	1.3	86.82	2.3	90.02	1.0	97.02	0.6	92.78	0.4
Q2	96.00	− 0.5	85.34	− 1.7	88.90	− 1.2	95.48	− 1.6	93.10	0.3
Q3	96.14	0.1	86.84	1.8	90.33	1.6	96.81	1.4	93.29	0.2
Q4	96.58	0.5	87.93	1.3	91.04	0.8	97.26	0.5	93.61	0.3
2017 Q1	97.34	0.8	87.81	− 0.1	90.21	− 0.9	96.06	− 1.2	93.90	0.3
Q2	97.89	0.6	89.30	1.7	91.22	1.1	96.69	0.7	94.34	0.5
Q3	98.04	0.2	89.60	0.3	91.39	0.2	96.32	− 0.4	94.86	0.6
Q4	99.10	1.1	90.92	1.5	91.75	0.4	96.43	0.1	95.14	0.3
2018 Q1	99.05	− 0.1	91.90	1.1	92.78	1.1	97.14	0.7	95.52	0.4
Q2	98.42	− 0.6	91.52	− 0.4	92.99	0.2	96.96	− 0.2	95.90	0.4
Q3	97.87	− 0.6	93.22	1.9	95.25	2.4	98.68	1.8	96.52	0.6
Q4	98.34	0.5	93.47	0.3	95.05	− 0.2	97.61	− 1.1	97.37	0.9
2019 Q1	98.69	0.4	94.40	1.0	95.65	0.6	98.09	0.5	97.50	0.1
Q2	99.46	0.8	96.46	2.2	96.98	1.4	99.08	1.0	97.89	0.4
Q3	98.71	− 0.8	95.93	− 0.5	97.18	0.2	98.66	− 0.4	98.49	0.6
Q4	99.60	0.9	97.26	1.4	97.65	0.5	98.45	− 0.2	99.18	0.7
2020 Q1	99.01	− 0.6	98.29	1.1	99.27	1.7	99.34	0.9	99.94	0.8
Q2	96.40	− 2.6	100.38	2.1	104.13	4.9	103.42	4.1	100.69	0.8
Q3	102.94	6.8	101.70	1.3	98.80	− 5.1	99.44	− 3.8	99.35	− 1.3
Q4	101.57	− 1.3	99.71	− 2.0	98.17	− 0.6	98.08	− 1.4	100.08	0.7
2021 Q1	100.56	− 1.0	99.85	0.1	99.29	1.1	97.84	− 0.2	101.46	1.4
Q2	100.69	0.1	98.78	− 1.1	98.10	− 1.2	96.82	− 1.0	101.31	− 0.1
Q3	102.72	2.0	103.42	4.7	100.68	2.6	97.18	0.4	103.58	2.2
Q4	101.19	− 1.5	101.93	− 1.4	100.73	0.0	96.16	− 1.0	104.73	1.1
2022 Q1	101.07	− 0.1	103.55	1.6	102.45	1.7	96.16	0.0	106.53	1.7
Q2	101.30	0.2	104.38	0.8	103.04	0.6	95.06	− 1.1	108.38	1.7
Q3	101.78	0.5	105.59	1.2	103.74	0.7	94.87	− 0.2	109.35	0.9
Q4	101.48	− 0.3	108.64	2.9	107.06	3.2	95.61	0.8	111.95	2.4
2023 Q1	100.87	− 0.6	109.04	0.4	108.10	1.0	95.03	− 0.6	113.73	1.6
Q2	100.35	− 0.5	110.69	1.5	110.30	2.0	95.76	0.8	115.17	1.3
Q3	100.68	0.3	112.43	1.6	111.67	1.2	96.09	0.3	116.19	0.9
Q4	101.16	0.5	115.41	2.7	114.09	2.2	96.75	0.7	117.89	1.5
2024 Q1	101.31	0.1	117.17	1.5	115.65	1.4	97.91	1.2	118.09	0.2
Q2	100.69	− 0.6	117.07	− 0.1	116.27	0.5	97.62	− 0.3	119.07	0.8
Q3	100.56	− 0.1	117.86	0.7	117.20	0.8	98.14	0.5	119.41	0.3
Q4	100.01	− 0.5	119.31	1.2	119.30	1.8	98.78	0.7	120.76	1.1
2025 Q1	...	...	...	...	...	...	...	...	121.14	0.3

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: GDP deflator 30 April 2025, productivity and labour costs February 2025. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP

deflator. 1 Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

(R) seasonally adjusted +

Period	Enterprises 1		of which:		Production sector excluding construction		Construction		Wholesale and retail trade, hotels and restaurants and transport		Information and communication		Financial and insurance services		Real estate activities		Business services	
	2020=100		Change from previous period in %		2020=100		Change from previous period in %		2020=100		Change from previous period in %		2020=100		Change from previous period in %		2020=100	
	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %
2009 Q4	85.53	-0.4	93.48	-1.8	78.45	0.3	84.25	-0.5	97.79	-1.7	100.01	0.6	74.96	0.8	70.48	1.5		
2010 Q1	85.03	-0.6	87.75	-6.1	76.97	-1.9	89.56	6.3	102.84	5.2	91.91	-8.1	75.85	1.2	70.71	0.3		
Q2	83.64	-1.6	84.43	-3.8	74.54	-3.2	88.23	-1.5	102.73	-0.1	90.23	-1.8	77.28	1.9	71.13	0.6		
Q3	83.57	-0.1	84.37	-0.1	76.81	3.0	87.04	-1.3	101.70	-1.0	90.95	0.8	76.86	-0.5	71.27	0.2		
Q4	83.41	-0.2	82.99	-1.6	78.66	2.4	87.34	0.3	101.35	-0.3	91.31	0.4	77.14	0.4	71.81	0.8		
2011 Q1	83.08	-0.4	84.00	1.2	75.84	-3.6	86.25	-1.2	94.52	-6.7	88.46	-3.1	75.87	-1.6	74.73	4.1		
Q2	83.57	0.6	84.33	0.4	77.17	1.8	86.42	0.2	94.86	0.4	87.02	-1.6	76.98	1.5	76.33	2.1		
Q3	83.82	0.3	83.84	-0.6	79.17	2.6	87.33	1.1	94.37	-0.5	86.77	-0.3	76.47	-0.7	77.37	1.4		
Q4	84.78	1.1	85.13	1.5	76.57	-3.3	87.80	0.5	94.12	-0.3	96.12	10.8	76.68	0.3	77.74	0.5		
2012 Q1	84.86	0.1	83.99	-1.3	77.92	1.8	85.81	-2.3	95.91	1.9	93.40	-2.8	80.93	5.5	79.67	2.5		
Q2	86.89	2.4	87.26	3.9	80.47	3.3	87.93	2.5	96.87	1.0	93.72	0.3	81.08	0.2	80.35	0.9		
Q3	87.50	0.7	87.19	-0.1	82.12	2.1	88.98	1.2	97.03	0.2	93.88	0.2	81.59	0.6	81.75	1.7		
Q4	88.18	0.8	89.04	2.1	82.31	0.2	89.33	0.4	97.84	0.8	91.29	-2.8	81.69	0.1	82.49	0.9		
2013 Q1	88.80	0.7	92.03	3.4	83.31	1.2	90.63	1.5	94.32	-3.6	91.73	0.5	77.18	-5.5	80.96	-1.9		
Q2	87.60	-1.4	90.56	-1.6	80.95	-2.8	89.29	-1.5	92.63	-1.8	88.59	-3.4	78.06	1.1	80.88	-0.1		
Q3	87.66	0.1	91.02	0.5	80.74	-0.3	89.03	-0.3	92.97	0.4	87.93	-0.7	77.93	-0.2	80.61	-0.3		
Q4	88.36	0.8	90.91	-0.1	81.64	1.1	90.33	1.5	94.07	1.2	91.00	3.5	78.93	1.3	81.11	0.6		
2014 Q1	88.55	0.2	89.14	-1.9	80.88	-0.9	91.34	1.1	95.71	1.7	94.33	3.7	80.62	2.1	82.17	1.3		
Q2	89.54	1.1	90.64	1.7	82.36	1.8	91.53	0.2	94.15	-1.6	97.78	3.7	79.81	-1.0	83.68	1.8		
Q3	88.97	-0.6	89.57	-1.2	82.54	0.2	90.81	-0.8	93.55	-0.6	97.82	0.0	80.06	0.3	83.46	-0.3		
Q4	89.38	0.5	89.88	0.3	84.35	2.2	90.67	-0.2	94.72	1.3	96.54	-1.3	79.65	-0.5	84.53	1.3		
2015 Q1	90.50	1.3	91.76	2.1	85.41	1.3	91.32	0.7	97.68	3.1	94.03	-2.6	83.17	4.4	85.90	1.6		
Q2	91.18	0.8	92.09	0.4	86.83	1.7	92.59	1.4	97.85	0.2	95.66	1.7	79.58	-4.3	86.47	0.7		
Q3	90.76	-0.5	90.73	-1.5	86.92	0.1	91.67	-1.0	97.39	-0.5	96.19	0.6	82.09	3.2	87.39	1.1		
Q4	90.90	0.2	90.74	0.0	86.09	-1.0	92.18	0.6	95.95	-1.5	98.39	2.3	80.78	-1.6	87.71	0.4		
2016 Q1	91.77	1.0	90.93	0.2	87.00	1.1	94.06	2.0	98.86	3.0	101.17	2.8	86.16	6.7	86.28	-1.6		
Q2	89.94	-2.0	87.82	-3.4	83.88	-3.6	92.93	-1.2	96.15	-2.7	103.71	2.5	83.21	-3.4	85.24	-1.2		
Q3	91.58	1.8	90.43	3.0	87.52	4.3	94.04	1.2	97.00	0.9	103.73	0.0	85.24	2.4	85.80	0.7		
Q4	92.41	0.9	91.08	0.7	88.73	1.4	94.26	0.2	99.38	2.5	101.79	-1.9	86.73	1.7	87.39	1.9		
2017 Q1	91.26	-1.2	88.96	-2.3	87.67	-1.2	92.02	-2.4	95.66	-3.7	96.80	-4.9	86.72	-0.0	90.61	3.7		
Q2	92.36	1.2	90.24	1.4	89.09	1.6	92.60	0.6	98.30	2.8	95.92	-0.9	90.93	4.9	91.47	0.9		
Q3	91.99	-0.4	89.22	-1.1	89.77	0.8	92.63	0.0	97.93	-0.4	94.57	-1.4	88.94	-2.2	91.64	0.2		
Q4	92.43	0.5	89.36	0.2	89.81	0.0	93.15	0.6	97.70	-0.2	98.37	4.0	91.03	2.3	91.49	-0.2		
2018 Q1	93.12	0.7	90.81	1.6	90.68	1.0	93.21	0.1	93.80	-4.0	102.20	3.9	91.44	0.5	91.49	0.0		
Q2	93.79	0.7	91.81	1.1	90.30	-0.4	93.67	0.5	94.95	1.2	104.70	2.4	93.69	2.5	90.90	-0.6		
Q3	95.94	2.3	94.03	2.4	91.99	1.9	96.03	2.5	97.56	2.7	106.37	1.6	95.82	2.3	93.21	2.5		
Q4	95.61	-0.3	94.73	0.7	92.15	0.2	94.99	-1.1	96.69	-0.9	103.37	-2.8	96.81	1.0	92.48	-0.8		
2019 Q1	96.60	1.0	94.56	-0.2	96.79	5.0	95.40	0.4	98.03	1.4	102.44	-0.9	97.83	1.1	95.38	3.1		
Q2	98.20	1.7	96.76	2.3	99.98	3.3	96.10	0.7	99.20	1.2	102.26	-0.2	100.88	3.1	97.13	1.8		
Q3	98.21	0.0	97.88	1.2	98.41	-1.6	95.75	-0.4	99.77	0.6	100.60	-1.6	98.48	-2.4	96.09	-1.1		
Q4	98.51	0.3	97.55	-0.3	101.22	2.9	96.18	0.4	99.93	0.2	100.54	-0.1	99.00	0.5	97.12	1.1		
2020 Q1	99.27	0.8	97.74	0.2	97.63	-3.5	99.98	4.0	98.96	-1.0	101.54	1.0	99.63	0.6	99.14	2.1		
Q2	104.73	5.5	111.04	13.6	102.41	4.9	104.67	4.7	101.43	2.5	101.97	0.4	98.79	-0.8	101.94	2.8		
Q3	99.20	-5.3	98.81	-11.0	104.83	2.4	97.59	-6.8	99.89	-1.5	97.71	-4.2	100.04	1.3	100.04	-1.9		
Q4	97.30	-1.9	94.39	-4.5	95.68	-8.7	98.26	0.7	99.83	-0.1	98.90	1.2	101.52	1.5	99.03	-1.0		
2021 Q1	98.66	1.4	95.42	1.1	108.47	13.4	100.47	2.2	101.17	1.3	95.86	-3.1	104.89	3.3	97.37	-1.7		
Q2	97.68	-1.0	95.52	0.1	105.11	-3.1	100.70	0.2	100.50	-0.7	89.98	-6.1	102.94	-1.9	94.86	-2.6		
Q3	99.75	2.1	99.60	4.3	108.31	3.0	100.93	0.2	101.25	0.7	91.55	1.7	104.00	1.0	95.82	1.0		
Q4	99.21	-0.5	96.96	-2.7	108.88	0.5	99.68	-1.2	100.57	-0.7	98.36	7.4	106.35	2.3	96.96	1.2		
2022 Q1	102.06	2.9	102.24	5.4	119.63	9.9	99.25	-0.4	105.58	5.0	99.05	0.7	108.55	2.1	97.16	0.2		
Q2	104.13	2.0	102.22	-0.0	126.77	6.0	100.83	1.6	107.34	1.7	104.98	6.0	110.62	1.9	102.05	5.0		
Q3	104.90	0.7	102.04	-0.2	130.73	3.1	102.07	1.2	109.49	2.0	107.84	2.7	113.23	2.4	101.90	-0.1		
Q4	107.55	2.5	103.70	1.6	135.94	4.0	105.36	3.2	112.20	2.5	106.41	-1.3	111.16	-1.8	106.50	4.5		
2023 Q1	109.36	1.7	106.87	3.1	128.22	-5.7	107.60	2.1	111.50	-0.6	111.53	4.8	115.86	4.2	107.26	0.7		
Q2	111.55	2.0	108.52	1.5	135.37	5.6	111.06	3.2	114.98	3.1	110.49	-0.9	115.48	-0.3	108.78	1.4		
Q3	113.07	1.4	111.60	2.8	137.40	1.5	110.88	-0.2	116.41	1.2	112.66	2.0	115.84	0.3	110.05	1.2		
Q4	113.02	-0.0	107.39	-3.8	141.58	3.0	113.34	2.2	116.73	0.3	114.07	1.3	117.78	1.7	111.63	1.4		
2024 Q1	116.39	3.0	115.41	7.5	139.56	-1.4	113.24	-0.1	116.66	-0.1	119.85	5.1	121.32	3.0	113.66	1.8		
Q2	116.75	0.3	113.90	-1.3	144.10	3.3	116.47	2.9	118.91	1.9	117.69	-1.8	119.83	-1.2	112.97	-0.6		
Q3	118.62	1.6	116.19	2.0	147.85	2.6	117.28	0.7	120.67	1.5	120.57	2.4	120.49	0.6	114.97	1.8		
Q4	120.98	2.0	119.22	2.6	153.22	3.6	118.19	0.8	123.79	2.6	125.11	3.8	119.91	-0.5	116.53	1.4		

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at

previous-year prices per total hours worked). Last update: February 2025. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers. 2 Figures revised as of Q1 2022.

III. Economic activity and prices

1. Output

a) Output in the production sector * - general survey

2021 = 100

seasonally adjusted

Percentage weight ¹	Total (R)		of which:											
			Construction industry		of which:				Total excluding construction industry (R)		of which:			
					Construction of buildings; civil engineering		Completion of construction and interior work				Energy		Industry (R)	
	100.00		17.08		5.48		11.60		82.92		8.21		74.71	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Mar.	95.5		102.1		96.9		104.1		94.4		97.4		94.1	
Apr.	78.1		99.1		98.3		98.6		74.2		86.9		73.3	
May	85.0	85.5	98.7	99.9	99.0	98.6	97.6	99.7	82.5	82.9	88.0	89.7	82.1	82.4
June	93.5		101.9		98.4		102.9		92.1		94.3		91.7	
July	94.5		96.7		98.2		95.0		94.1		92.7		94.1	
Aug.	94.8	95.3	99.3	98.6	99.0	98.7	98.6	97.7	94.0	94.8	100.6	97.0	93.6	94.6
Sep.	96.7		99.8		98.8		99.4		96.4		97.7		96.2	
Oct.	100.0		100.6		98.3		100.9		100.1		100.6		100.0	
Nov.	101.4	101.4	103.4	104.9	100.0	99.0	104.3	107.2	101.3	100.9	99.9	99.6	101.4	100.9
Dec.	102.7		110.8		98.6		116.5		101.2		98.3		101.4	
2021 Jan.	100.5		94.6		94.0		94.9		101.7		97.7		102.1	
Feb.	98.4	100.1	92.3	96.7	86.5	95.3	95.0	97.4	99.6	100.8	96.0	97.7	100.0	101.1
Mar.	101.4		103.3		105.3		102.4		101.0		99.3		101.2	
Apr.	101.4		101.8		102.6		101.4		101.3		102.8		101.1	
May	100.2	100.1	101.4	101.4	101.5	101.7	101.3	101.2	100.0	99.9	101.0	101.1	99.9	99.7
June	98.7		100.9		101.0		100.9		98.3		99.4		98.2	
July ²	100.0		99.6		101.1		98.9		100.1		96.8		100.5	
Aug. ²	95.6	97.3	98.2	99.1	97.9	100.0	98.4	98.6	95.1	96.9	100.5	100.1	94.5	96.6
Sep.	96.2		99.4		101.1		98.6		95.5		103.0		94.7	
Oct.	99.2		99.4		101.4		98.5		99.2		103.4		98.7	
Nov.	99.8	99.9	100.1	99.5	100.8	100.3	99.8	99.1	99.7	100.0	99.8	101.1	99.7	99.8
Dec.	100.6		98.9		98.6		99.1		101.0		100.0		101.1	
2022 Jan.	100.7		99.6		102.8		98.1		100.9		100.2		101.0	
Feb.	100.8	99.3	98.3	99.2	99.9	101.4	97.5	98.2	101.3	99.4	104.5	101.6	100.9	99.1
Mar.	96.5		99.7		101.5		98.9		95.9		100.0		95.4	
Apr.	97.9		97.3		97.4		97.2		98.0		104.9		97.2	
May	98.6	98.6	97.5	97.5	99.8	98.9	96.4	96.8	98.8	98.8	100.4	102.2	98.6	98.4
June	99.2		97.7		99.4		96.9		99.5		101.3		99.3	
July ²	98.9		96.2		98.4		95.2		99.4		102.6		99.0	
Aug. ²	97.8	98.7	95.6	95.8	97.3	97.7	94.8	94.9	98.3	99.3	99.2	99.9	98.2	99.3
Sep.	99.5		95.5		97.3		94.6		100.3		97.8		100.6	
Oct.	98.7		96.9		99.8		95.5		99.1		90.4		100.1	
Nov.	99.4	98.2	96.3	94.4	100.0	96.7	94.6	93.3	100.0	99.0	91.9	91.6	100.9	99.8
Dec.	96.5		90.1		90.4		89.9		97.8		92.6		98.4	
2023 Jan.	98.9		97.4		99.6		96.3		99.2		90.3		100.2	
Feb.	101.0	99.5	97.7	97.0	98.8	97.9	97.2	96.5	101.7	100.0	90.6	90.5	102.9	101.1
Mar.	98.6		95.8		95.4		96.0		99.2		90.6		100.2	
Apr.	98.3		98.0		98.3		97.8		98.4		87.0		99.7	
May	99.1	98.1	98.0	97.2	99.4	97.9	97.3	96.9	99.3	98.3	81.8	83.4	101.2	100.0
June	97.0		95.7		96.1		95.5		97.3		81.4		99.0	
July ²	96.5		97.4		97.8		97.2		96.3		81.5		97.9	
Aug. ²	95.9	95.9	95.1	96.0	95.2	96.8	95.0	95.7	96.1	95.9	79.2	79.3	98.0	97.7
Sep.	95.4		95.6		97.3		94.8		95.3		77.1		97.3	
Oct.	94.9		93.7		94.0		93.5		95.1		81.5		96.6	
Nov.	94.9	94.2	93.4	92.5	93.5	92.0	93.4	92.7	95.2	94.6	84.9	84.9	96.3	95.6
Dec.	92.9		90.3		88.4		91.2		93.4		88.4		94.0	
2024 Jan.	94.0		93.0		90.4		94.3		94.2		86.8		95.0	
Feb.	95.2	94.5	96.2	94.8	98.4	95.4	95.1	94.5	95.0	94.5	81.9	83.2	96.4	95.7
Mar.	94.4		95.1		97.5		94.0		94.3		80.8		95.8	
Apr.	94.5		94.0		94.3		93.9		94.6		81.5		96.0	
May	91.8	93.2	91.2	92.5	91.1	93.2	91.2	92.1	91.9	93.3	82.0	82.2	93.0	94.5
June	93.3		92.2		94.3		91.2		93.5		83.0		94.6	
July ²	90.9		91.5		93.0		90.8		90.8		80.8		91.9	
Aug. ²	93.3	91.9	91.8	91.6	92.3	92.4	91.6	91.2	93.6	91.9	81.8	81.4	94.9	93.1
Sep.	91.4		91.4		91.9		91.1		91.4		81.7		92.5	
Oct. ^o	90.9		91.1		92.2		90.6		90.8		76.7		92.4	
Nov. ^o	92.1	91.3	91.7	91.7	92.4	92.7	91.3	91.3	92.2	91.2	83.6	81.8	93.1	92.2
Dec. ^o	90.8		92.4		93.4		92.0		90.5		85.1		91.1	
2025 Jan. ^o	92.5		94.7		93.8		95.1		92.1		84.4		92.9	
Feb. ^o	91.3	92.6	90.1	92.3	87.9	91.9	91.2	92.5	91.6	92.7	82.4	82.6	92.6	93.8
Mar. ^{o,p}	94.0		92.0		93.9		91.1		94.4		80.9		95.9	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. ¹ Share of gross value added at factor costs of the production sector in base year 2021. ² Influenced by a change in holiday dates. ^o Preliminary;

pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

III. Economic activity and prices

1. Output

b) Output in industry, * by main grouping

2021 = 100

seasonally adjusted

Percentage weight ¹	Intermediate goods (R)		Capital goods		Consumer goods (R)		of which:			
							Durable consumer goods (R)		Non-durable consumer goods	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Mar.	93.5		93.7		97.1		89.4		98.8	
Apr.	79.8		61.5		88.6		68.7		92.9	
May	80.9	82.0	79.8	79.1	91.0	92.0	84.9	81.9	92.3	94.1
June	85.3		95.9		96.3		92.1		97.2	
July	88.4		98.3		96.7		93.0		97.5	
Aug.	91.2	90.8	94.9	97.3	95.9	96.8	96.8	95.3	95.6	97.1
Sep.	92.8		98.7		97.8		96.0		98.2	
Oct.	96.1		104.9		96.9		97.5		96.8	
Nov.	98.2	97.9	106.2	105.2	96.6	97.4	101.1	99.7	95.6	96.9
Dec.	99.5		104.4		98.6		100.4		98.2	
2021 Jan.	100.8		105.1		97.0		99.7		96.3	
Feb.	97.8	99.6	103.4	103.9	95.8	97.1	97.1	97.3	95.5	97.1
Mar.	100.2		103.1		98.6		95.1		99.4	
Apr.	100.4		103.8		95.6		100.3		94.4	
May	101.4	100.7	98.7	99.3	99.9	98.9	100.3	100.5	99.8	98.5
June	100.3		95.3		101.1		100.9		101.2	
July ²	100.4		100.2		101.3		102.5		101.0	
Aug. ²	97.5	98.5	90.1	93.5	99.4	100.4	96.3	98.5	100.1	100.9
Sep.	97.7		90.1		100.5		96.6		101.5	
Oct.	98.2		98.4		100.4		100.8		100.3	
Nov.	98.7	98.9	99.9	100.2	101.5	101.0	99.7	100.8	101.9	101.0
Dec.	99.8		102.3		101.0		101.8		100.8	
2022 Jan.	100.7		101.8		99.4		99.0		99.5	
Feb.	100.1	99.3	101.0	98.1	102.1	101.1	102.1	99.5	102.1	101.5
Mar.	97.2		91.5		101.9		97.4		103.0	
Apr.	97.7		95.9		99.5		103.0		98.6	
May	97.6	97.5	98.8	98.5	100.5	100.0	105.0	102.8	99.4	99.3
June	97.1		100.8		99.9		100.4		99.8	
July ²	96.9		100.9		98.5		101.9		97.7	
Aug. ²	94.8	95.8	100.4	101.8	99.7	100.2	103.3	102.3	98.8	99.6
Sep.	95.6		104.0		102.3		101.7		102.4	
Oct.	93.9		105.1		100.6		101.2		100.5	
Nov.	94.4	92.1	106.9	106.1	99.2	99.8	99.4	99.3	99.1	99.9
Dec.	88.1		106.3		99.6		97.4		100.1	
2023 Jan.	93.7		106.9		96.8		97.6		96.6	
Feb.	94.4	93.4	111.8	109.0	97.7	97.0	98.5	98.0	97.5	96.7
Mar.	92.2		108.3		96.4		98.0		96.0	
Apr.	91.5		107.5		96.7		93.9		97.4	
May	91.8	91.4	111.0	108.3	95.8	96.5	95.1	93.9	96.0	97.2
June	91.0		106.3		97.0		92.7		98.1	
July ²	90.6		104.3		96.7		94.9		97.1	
Aug. ²	90.4	90.3	104.9	104.7	96.0	95.2	93.7	93.4	96.5	95.6
Sep.	90.0		104.9		93.0		91.6		93.3	
Oct.	88.9		104.4		92.4		90.6		92.9	
Nov.	88.6	87.3	104.1	103.7	92.4	92.2	88.5	88.7	93.4	93.1
Dec.	84.4		102.6		91.8		87.1		93.0	
2024 Jan.	87.7		101.3		94.0		88.5		95.4	
Feb.	89.1	88.3	102.5	102.2	96.3	94.8	91.6	89.3	97.5	96.2
Mar.	88.0		102.7		94.2		87.9		95.8	
Apr.	87.5		103.6		94.6		88.9		96.0	
May	85.9	86.9	98.3	101.0	94.5	94.1	84.0	88.9	97.1	95.4
June	87.4		101.1		93.3		93.9		93.2	
July ²	85.4		96.9		92.5		87.1		93.8	
Aug. ²	85.2	84.9	103.6	100.0	92.8	92.3	86.1	86.3	94.4	93.7
Sep.	84.2		99.6		91.6		85.7		93.0	
Oct. ^o	84.7		99.5		90.4		84.4		91.9	
Nov. ^o	85.2	84.5	100.2	98.8	91.5	91.5	87.6	86.6	92.5	92.7
Dec. ^o	83.6		96.7		92.6		87.7		93.8	
2025 Jan. ^o	85.0		98.4		95.6		85.4		98.1	
Feb. ^o	85.2	85.4	98.7	100.2	92.6	95.1	85.0	86.8	94.5	97.1
Mar. ^{o,p}	86.1		103.5		97.1		89.9		98.8	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. ¹ Share of gross value added at factor costs of the production sector in base year 2021. ² Influenced by a change in holiday dates. ^o Preliminary;

pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output

c) Output in selected branches of industry

2021 = 100

seasonally adjusted

Percentage weight ¹	Manufacture of food products, beverages and tobacco products		Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers	
	5.76		8.24		9.71		9.59		11.83		12.21	
	10,11 and 12		20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Mar.	103.1		95.4		93.4		91.1		95.6		84.8	
Apr.	95.3		92.2		72.9		79.3		76.8		19.6	
May	93.6	96.2	87.7	89.8	77.3	78.0	81.4	81.8	84.0	85.4	64.7	62.4
June	99.8		89.4		83.7		84.7		95.4		103.0	
July	99.5		92.1		85.4		86.0		90.5		115.7	
Aug.	99.8	99.7	89.7	92.4	91.3	90.1	88.5	87.8	90.1	91.0	101.2	109.9
Sep.	99.8		95.3		93.7		89.0		92.5		112.9	
Oct.	99.7		96.1		95.8		93.1		93.2		124.3	
Nov.	95.0	98.5	96.8	97.3	98.3	98.2	95.6	95.1	94.8	94.4	126.6	124.1
Dec.	100.7		98.9		100.6		96.5		95.3		121.5	
2021 Jan.	97.7		98.0		99.6		98.6		100.2		112.3	
Feb.	96.7	98.7	94.8	97.2	98.6	99.6	99.2	98.9	98.5	99.5	110.4	111.0
Mar.	101.6		98.8		100.6		98.8		99.7		110.4	
Apr.	95.2		97.0		100.4		101.6		103.4		107.1	
May	98.8	98.3	101.5	99.1	100.4	100.5	100.8	100.6	100.2	100.4	95.9	98.2
June	100.9		98.8		100.7		99.5		97.5		91.7	
July ³	100.4		99.3		100.2		100.2		102.0		100.3	
Aug. ³	99.5	100.3	99.3	100.0	97.3	98.5	97.7	98.3	98.1	99.2	73.2	84.3
Sep. ³	101.0		101.5		98.0		97.0		97.5		79.5	
Oct.	100.2		100.4		98.4		98.9		99.3		94.7	
Nov.	100.8	100.5	103.1	102.2	99.0	99.0	98.1	99.4	98.1	98.6	100.8	101.0
Dec.	100.5		103.2		99.5		101.1		98.3		107.4	
2022 Jan.	98.7		99.6		100.1		100.6		99.7		102.8	
Feb.	99.5	100.1	100.7	100.4	100.4	99.3	102.5	101.2	99.6	98.7	102.6	95.7
Mar.	102.1		100.8		97.4		100.6		96.8		81.7	
Apr.	99.6		96.4		97.9		101.4		97.4		92.7	
May	99.4	100.1	94.0	94.6	97.9	97.7	102.5	101.9	98.9	98.9	99.3	98.6
June	101.4		93.3		97.2		101.7		100.4		103.9	
July ³	99.1		92.0		96.9		103.6		99.5		103.8	
Aug. ³	99.0	99.4	91.6	92.9	96.0	96.6	104.0	104.4	101.7	101.1	99.7	105.1
Sep. ³	100.2		95.2		97.0		105.7		102.1		111.9	
Oct.	98.4		91.2		97.5		103.8		102.5		108.6	
Nov.	99.8	98.8	88.5	89.1	95.4	95.6	106.6	104.1	102.0	101.9	115.2	112.8
Dec.	98.3		87.7		94.0		101.8		101.1		114.6	
2023 Jan.	96.7		87.5		94.8		105.3		100.7		116.2	
Feb.	99.3	97.7	87.5	87.1	96.2	95.4	106.9	106.7	102.5	101.2	125.1	120.3
Mar.	97.2		86.4		95.3		108.0		100.3		119.7	
Apr.	96.0		87.9		94.7		105.0		100.8		116.5	
May	98.0	97.3	83.1	85.9	94.9	94.4	105.6	105.4	101.8	100.9	125.3	119.3
June	98.0		86.7		93.6		105.5		100.2		116.1	
July ³	97.2		86.4		92.8		103.6		100.2		110.4	
Aug. ³	96.4	96.5	87.0	86.1	94.7	93.4	103.8	103.2	98.5	100.0	113.6	112.1
Sep. ³	96.0		85.0		92.8		102.2		101.2		112.3	
Oct.	95.4		84.5		91.5		101.1		95.6		112.7	
Nov.	95.5	95.7	85.1	84.0	90.4	90.6	99.0	99.4	96.0	95.6	113.1	111.9
Dec.	96.1		82.4		90.0		98.1		95.1		109.9	
2024 Jan.	98.6		85.0		89.9		97.7		95.3		105.3	
Feb.	99.3	98.5	90.2	88.4	90.6	90.2	97.2	97.2	94.4	94.6	109.0	107.8
Mar.	97.5		90.0		90.0		96.6		94.2		109.1	
Apr.	98.8		87.8		89.3		96.1		93.8		114.9	
May	100.3	97.9	88.1	88.6	87.4	88.7	90.1	93.5	89.7	91.5	103.6	110.0
June	94.7		89.8		89.4		94.4		90.9		111.5	
July ³	98.0		87.7		86.6		90.6		89.9		102.4	
Aug. ³	96.2	97.2	87.8	86.6	87.9	87.4	91.6	91.0	89.7	90.4	118.1	109.5
Sep. ³	97.4		84.4		87.8		90.8		91.5		108.1	
Oct. ^o	96.4		83.0		87.5		92.1		90.4		107.0	
Nov. ^o	96.5	96.7	82.2	83.3	87.8	88.7	93.4	93.8	89.3	89.8	106.4	102.9
Dec. ^o	97.1		84.8		90.8		95.8		89.8		95.3	
2025 Jan. ^o	103.4		87.4		84.5		92.5		89.2		102.8	
Feb. ^o	98.8	99.9	86.1	88.9	86.4	86.4	94.4	94.7	90.1	91.1	102.4	105.3
Mar. ^{o,p}	97.6		93.3		88.2		97.3		94.1		110.7	

Source of the unadjusted figures: Federal Statistical Office. ¹ Share of gross value added at factor costs of the production sector in base year 2021. ² Classification of Economic Activities, 2008 edition. ³ Influenced by a change in holiday dates. ^o Preliminary;

pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output

d) Output in services

2015 = 100

(R) seasonally adjusted

Period	of which:													
	Total ¹		Transportation and storage		Accommodation and food service activities		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
	H,I,J,L,M,N		H		I		J		L		M		N	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
WZ 2008 ²														
2020 Jan.	108.7		110.5		114.4		117.0		80.9		111.7		109.5	
Feb.	107.3	105.5	106.9	106.2	116.4	97.6	112.0	113.3	82.8	81.0	112.6	112.4	108.2	106.0
Mar.	100.5		101.3		62.0		110.9		79.4		113.0		100.2	
Apr.	91.9		91.0		27.9		111.1		75.6		105.0		89.4	
May	91.4	92.6	91.4	91.6	37.7	42.3	107.1	109.2	75.0	76.1	102.9	104.1	90.0	90.0
June	94.5		92.5		61.2		109.3		77.7		104.4		90.6	
July	96.9		95.5		78.5		111.8		78.2		101.7		94.5	
Aug.	97.5	97.2	98.5	97.2	82.9	80.6	109.7	109.8	78.3	78.5	103.2	103.0	93.5	93.8
Sep.	97.1		97.5		80.5		107.8		79.1		104.2		93.4	
Oct.	100.1		97.6		72.5		116.5		79.1		109.0		97.0	
Nov.	97.2	98.4	98.9	99.8	37.0	47.9	115.7	114.5	77.6	79.3	107.5	108.3	97.0	97.8
Dec.	97.9		103.0		34.1		111.3		81.2		108.5		99.3	
2021 Jan. ³	99.2		101.1		39.1		114.8		82.6		107.2		102.9	
Feb.	98.4	99.8	99.8	102.0	38.1	38.9	117.1	116.5	83.6	83.3	104.5	106.9	100.5	103.2
Mar.	101.7		105.0		39.6		117.6		83.7		109.0		106.2	
Apr.	101.5		103.8		38.4		114.3		85.0		109.0		109.8	
May	102.3	102.8	103.2	103.4	44.1	51.4	118.6	116.7	85.1	85.6	110.1	109.5	106.1	108.7
June	104.7		103.1		71.8		117.2		86.6		109.4		110.3	
July	106.0		103.3		90.2		118.7		85.6		108.8		109.9	
Aug.	106.1	106.0	103.9	103.3	95.0	92.9	119.0	118.3	85.4	85.7	109.1	108.8	107.9	109.3
Sep.	105.8		102.7		93.5		117.2		86.2		108.4		110.1	
Oct.	108.2		105.8		95.4		120.5		85.9		111.5		111.7	
Nov.	108.5	108.1	108.4	107.0	86.4	83.7	119.2	120.3	87.2	87.3	113.6	113.2	112.0	111.6
Dec.	107.7		106.9		69.3		121.3		88.8		114.6		111.0	
2022 Jan.	108.7		108.1		81.0		119.6		88.3		115.0		112.4	
Feb.	110.5	109.9	106.6	108.4	83.1	83.0	127.4	124.0	90.6	88.6	114.9	114.2	113.2	113.7
Mar.	110.4		110.6		85.0		125.1		87.0		112.8		115.5	
Apr.	113.3		112.6		102.8		124.8		90.3		114.2		118.6	
May	114.7	114.0	112.6	111.9	107.3	105.7	126.1	125.7	88.4	89.4	116.7	116.4	121.1	118.9
June	114.1		110.5		107.1		126.3		89.4		118.3		117.0	
July	114.6		109.2		108.6		129.8		90.5		117.2		117.3	
Aug.	114.7	115.0	110.3	110.6	105.5	106.5	127.0	129.5	88.7	89.4	119.6	118.9	119.2	118.0
Sep.	115.8		112.3		105.5		131.7		89.1		120.0		117.5	
Oct.	115.4		113.0		105.7		129.1		88.8		119.5		118.3	
Nov.	115.0	114.8	112.8	113.5	101.1	101.7	129.6	130.0	88.4	89.1	118.4	117.5	118.8	117.3
Dec.	114.1		114.7		98.3		131.4		90.2		114.7		114.8	
2023 Jan.	112.8		112.7		97.4		127.9		86.8		114.7		116.1	
Feb.	114.0	113.9	113.6	114.1	96.7	96.6	128.3	129.3	86.9	86.7	116.3	115.6	119.3	118.3
Mar.	114.9		116.1		95.7		131.8		86.5		115.7		119.6	
Apr.	115.3		115.7		103.1		131.0		89.7		114.6		119.3	
May	117.9	116.7	116.9	116.4	102.3	102.5	133.1	132.8	87.7	88.4	120.5	118.3	123.8	120.5
June	116.9		116.6		102.2		134.3		87.8		119.9		118.3	
July	117.3		117.3		102.1		133.0		88.1		121.6		119.0	
Aug.	117.4	117.1	116.3	116.1	97.7	101.6	133.7	133.1	87.6	87.9	124.0	122.0	118.8	118.8
Sep.	116.6		114.6		105.1		132.5		88.1		120.5		118.7	
Oct.	115.5		114.4		100.7		131.9		89.4		119.3		116.0	
Nov.	115.2	115.0	113.9	113.2	98.4	99.5	134.1	133.2	89.2	87.9	118.2	118.2	114.8	115.7
Dec.	114.2		111.4		99.5		133.5		85.1		117.1		116.3	
2024 Jan. ⁴	114.1		110.4		99.5		132.5		88.0		118.7		113.9	
Feb.	116.2	115.5	113.6	112.7	102.1	100.7	136.0	134.2	89.7	89.1	118.2	118.6	116.9	116.1
Mar.	116.1		114.1		100.5		134.2		89.6		118.9		117.4	
Apr.	116.3		115.2		100.5		133.9		88.9		120.5		116.3	
May	116.5	116.1	113.7	113.5	100.3	100.5	134.2	134.5	91.3	89.6	119.7	119.9	118.1	116.5
June	115.4		111.5		100.7		135.4		88.6		119.4		115.1	
July	116.2		112.6		100.2		135.1		90.9		120.6		115.4	
Aug.	116.3	116.3	113.0	112.9	99.5	100.1	136.5	136.0	90.2	91.0	120.8	120.2	114.6	115.2
Sep.	116.4		113.1		100.5		136.4		91.9		119.2		115.6	
Oct.	117.2		113.7		99.1		136.8		93.7		122.2		114.8	
Nov.	117.3	117.2	115.0	114.5	101.1	99.7	137.2	138.2	90.3	91.1	122.1	121.3	114.9	115.1
Dec.	117.2		114.7		99.0		140.6		89.4		119.6		115.6	
2025 Jan.	117.2		115.7		99.6		140.1		91.5		118.7		114.5	
Feb.	117.8	...	116.9	...	97.6	...	140.1	...	90.4	...	121.0	...	115.2	...

Source of the unadjusted figures: Federal Statistical Office. ¹ The output in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. ² Classification of Economic Activities, 2008 edition. ³ From 2021 based on monthly

survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. ⁴ As of January 2024 figures are provisional and partially revised.

III. Economic activity and prices

2. Orders received

a) Orders received by industry, * by main grouping

2021 = 100

seasonally adjusted

Percentage weight ¹	Value								Volume							
	Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)		Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)	
	100.00		36.86		55.88		7.26		100.00		36.86		55.88		7.26	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Mar.	74.2		78.6		69.1		89.6		77.3		85.2		70.5		91.3	
Apr.	53.9		60.2		46.2		79.6		56.2		65.7		46.9		81.2	
May	60.3	64.0	60.7	62.7	57.2	62.5	83.3	82.5	63.1	66.8	66.5	68.5	58.0	63.5	84.8	84.0
June	77.9		67.1		84.2		84.6		81.2		73.2		85.6		86.1	
July	81.4		74.7		85.2		87.3		85.1		81.6		86.9		88.4	
Aug.	85.0	84.7	78.2	78.8	88.6	87.7	90.7	90.7	88.6	88.4	85.3	86.0	90.5	89.5	91.8	91.8
Sep.	87.6		83.6		89.2		94.0		91.5		91.1		91.2		95.2	
Oct.	90.6		86.4		93.0		92.8		94.6		93.9		95.2		94.0	
Nov.	92.5	91.5	89.6	88.8	94.7	92.9	91.2	93.4	96.5	95.3	97.6	96.5	96.4	94.7	92.3	94.6
Dec.	91.3		90.4		91.1		96.2		94.9		98.0		92.5		97.5	
2021 Jan.	90.7		91.8		89.8		92.1		94.1		98.6		91.1		93.3	
Feb.	93.5	93.9	93.8	94.5	93.8	93.7	90.0	92.6	96.4	96.8	99.7	100.4	95.0	94.9	91.0	93.7
Mar.	97.5		98.0		97.4		95.8		100.0		103.0		98.5		96.7	
Apr.	100.3		100.0		101.2		94.8		102.2		103.3		102.4		95.5	
May	97.0	100.1	98.0	99.3	95.8	100.3	100.5	102.9	98.1	101.4	99.6	101.2	96.6	101.2	101.0	103.4
June	103.1		100.0		103.8		113.3		103.8		100.6		104.5		113.7	
July	108.1		101.2		112.9		106.0		107.5		99.8		112.9		106.0	
Aug.	98.3	102.7	99.7	100.8	97.6	104.4	95.8	99.4	97.1	101.6	97.3	98.5	97.1	104.0	95.6	99.1
Sep.	101.8		101.4		102.8		96.3		100.2		98.3		102.0		95.8	
Oct.	97.3		99.2		95.7		99.4		94.9		94.8		94.6		98.4	
Nov.	101.6	101.1	104.4	103.4	99.4	99.3	103.5	103.2	98.3	97.9	98.4	97.6	97.8	97.7	102.1	101.9
Dec.	104.4		106.6		102.7		106.8		100.6		99.7		100.7		105.1	
2022 Jan.	109.9		109.3		110.8		106.7		104.0		98.8		107.6		103.5	
Feb.	108.2	107.6	108.8	109.8	108.1	106.0	106.2	108.9	101.3	100.6	96.9	97.5	104.0	102.2	102.5	104.9
Mar.	104.6		111.2		99.1		113.7		96.6		96.7		94.9		108.8	
Apr.	105.2		113.0		98.3		118.1		95.4		95.3		93.3		111.9	
May	105.3	105.2	111.0	111.9	100.7	99.5	112.4	115.8	95.0	94.9	92.5	93.6	95.2	93.9	105.9	109.3
June	105.2		111.8		99.4		116.8		94.4		92.9		93.3		110.0	
July	107.6		113.6		104.4		101.3		95.9		94.2		97.2		94.2	
Aug.	105.5	105.3	110.4	110.6	102.1	101.5	105.9	107.2	93.5	93.4	91.0	91.3	94.6	94.1	97.9	99.3
Sep.	102.8		107.8		98.0		114.3		90.9		88.6		90.4		105.8	
Oct.	104.3		107.7		101.7		106.9		92.0		88.5		93.6		98.1	
Nov.	101.1	102.7	106.5	109.1	96.6	97.9	108.3	106.6	89.0	90.5	87.9	90.2	88.4	89.8	99.5	97.8
Dec.	102.7		113.2		95.5		104.7		90.6		94.3		87.4		95.9	
2023 Jan.	102.3		105.7		99.9		104.0		89.5		87.2		90.5		93.9	
Feb.	106.4	102.3	106.2	104.4	106.6	100.7	105.5	104.1	93.4	89.5	88.4	86.6	96.4	90.9	95.3	94.0
Mar.	98.2		101.2		95.6		102.9		85.7		84.3		85.7		92.8	
Apr.	97.2		100.6		94.0		104.7		85.0		84.3		84.1		94.8	
May	102.8	103.4	99.1	100.0	105.4	105.4	102.3	105.4	90.0	90.5	83.6	84.4	94.1	93.9	92.4	95.3
June	110.1		100.4		116.7		109.2		96.4		85.3		103.5		98.7	
July	96.6		94.0		97.4		103.2		84.7		80.5		86.4		93.3	
Aug.	99.3	98.0	98.0	97.0	98.6	97.8	110.3	104.9	87.4	86.1	84.6	83.4	87.6	86.8	100.0	94.9
Sep.	98.2		98.9		97.4		101.1		86.2		85.1		86.3		91.3	
Oct.	96.0		97.0		94.2		104.0		84.2		83.5		83.2		93.9	
Nov.	97.4	100.8	95.2	98.4	97.3	101.6	108.8	106.5	85.6	88.4	82.3	85.0	86.1	89.6	98.0	96.0
Dec.	109.0		103.1		113.3		106.6		95.5		89.1		99.6		96.2	
2024 Jan.	96.0		93.8		97.0		99.1		84.1		81.4		85.3		88.8	
Feb.	96.5	96.2	94.1	93.8	97.0	96.9	103.6	102.4	84.3	84.1	81.7	81.4	85.0	85.0	92.7	91.7
Mar.	96.0		93.5		96.7		104.5		84.0		81.1		84.6		93.5	
Apr.	95.4		92.8		96.0		104.1		83.3		80.2		84.2		93.0	
May	94.7	96.3	93.9	93.2	93.4	97.1	109.6	106.6	82.6	84.1	80.9	80.4	81.9	85.2	97.7	95.1
June	98.9		92.9		102.0		106.1		86.3		80.1		89.4		94.7	
July	100.9		96.3		104.1		99.5		87.8		82.8		90.9		88.7	
Aug.	95.5	99.4	93.8	94.3	96.1	102.7	99.4	100.1	83.0	86.5	81.0	81.4	83.7	89.6	88.5	89.1
Sep.	101.9		92.9		108.0		101.4		88.8		80.4		94.1		90.1	
Oct.	101.2		92.5		106.4		105.7		88.1		80.0		92.8		93.9	
Nov.	96.8	100.2	94.4	93.7	98.2	104.1	99.6	103.6	84.3	87.1	81.7	81.0	85.5	90.6	88.1	91.8
Dec.	102.5		94.2		107.6		105.5		89.0		81.3		93.6		93.5	
2025 Jan.	97.2		94.8		97.7		106.5		84.1		81.5		84.5		94.8	
Feb.	97.3	98.4	93.9	94.9	99.0	99.9	100.9	105.6	84.1	85.1	80.6	81.6	85.5	86.2	89.6	93.9
Mar.	100.7		95.9		102.9		109.5		87.1		82.6		88.7		97.4	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value

added tax; based on reports from local units with at least 50 employed persons.

¹ Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

b) Orders received by industry * from the domestic market

2021 = 100

seasonally adjusted

Period	Value								Volume							
	Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)		Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)	
	41.73		18.38		20.41		2.94		41.73		18.38		20.41		2.94	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Mar.	74.3		77.7		68.5		93.9		78.2		84.7		70.0		95.9	
Apr.	56.7		60.2		50.6		77.2		59.8		66.2		51.6		79.1	
May	64.9	70.1	61.4	62.9	65.3	74.9	83.6	82.3	68.6	73.9	68.0	69.3	66.5	76.4	85.3	84.0
June	88.8		67.0		108.9		86.0		93.3		73.7		111.1		87.6	
July	81.2		76.2		84.6		89.2		85.6		83.8		86.4		90.9	
Aug.	83.7	83.8	79.6	79.3	86.3	86.7	92.1	91.6	88.2	88.2	87.5	87.1	88.1	88.6	94.0	93.4
Sep.	86.4		82.2		89.2		93.4		90.9		89.9		91.2		95.2	
Oct.	89.8		88.6		90.4		92.4		94.5		96.7		92.7		94.2	
Nov.	91.3	90.7	91.9	90.4	90.7	90.5	91.3	93.2	96.1	95.3	100.9	98.9	92.6	92.4	92.8	94.8
Dec.	91.0		90.7		90.4		95.8		95.3		99.0		91.9		97.3	
2021 Jan.	87.9		90.3		85.4		89.8		91.8		97.5		86.7		90.9	
Feb.	92.7	92.7	93.5	94.4	92.4	91.4	89.2	90.8	96.0	96.1	99.8	100.6	93.5	92.6	90.2	91.8
Mar.	97.5		99.3		96.5		93.4		100.5		104.6		97.7		94.3	
Apr.	96.5		96.4		96.5		97.8		98.6		99.8		97.6		98.7	
May	98.0	101.3	98.5	99.4	97.5	102.5	98.2	104.4	99.1	102.6	99.9	101.2	98.4	103.4	98.7	105.1
June	109.4		103.4		113.6		117.3		110.0		103.9		114.3		117.8	
July	109.0		102.0		115.2		109.3		108.4		100.4		115.4		109.3	
Aug.	98.5	100.9	99.5	100.8	97.6	100.9	97.8	100.3	97.0	99.5	96.7	98.2	97.2	100.6	97.5	100.0
Sep.	95.1		101.0		90.0		93.9		93.2		97.6		89.2		93.2	
Oct.	99.3		101.4		97.6		97.5		96.5		96.6		96.4		96.3	
Nov.	99.4	102.7	102.4	103.5	96.6	102.0	100.3	102.3	95.8	99.1	96.4	97.5	94.8	100.2	99.1	101.0
Dec.	109.3		106.6		111.8		109.1		104.9		99.5		109.3		107.7	
2022 Jan.	106.1		109.9		102.2		109.6		99.5		98.9		99.0		106.8	
Feb.	105.7	106.2	109.5	110.8	102.4	101.7	105.2	108.8	98.3	98.6	97.2	98.0	98.7	98.0	102.1	105.6
Mar.	106.8		113.1		100.4		111.7		97.9		98.0		96.4		107.8	
Apr.	107.8		113.8		99.6		126.8		96.9		95.5		94.6		121.0	
May	106.7	107.4	113.1	113.4	100.4	100.4	110.3	118.6	94.9	95.8	93.3	94.2	94.9	94.8	104.5	112.6
June	107.8		113.3		101.2		118.6		95.6		93.7		94.9		112.3	
July	105.1		116.2		95.6		101.5		92.5		96.4		88.7		94.6	
Aug.	103.7	104.4	111.3	112.6	97.1	96.7	101.3	106.3	90.8	91.5	91.4	92.8	89.7	89.3	94.0	98.9
Sep.	104.4		110.4		97.3		116.0		91.3		90.6		89.4		108.2	
Oct.	103.8		110.6		97.1		108.1		90.3		90.6		88.6		99.8	
Nov.	102.8	104.5	108.8	113.8	96.2	96.1	111.1	105.1	89.4	90.9	89.3	93.8	87.7	87.5	102.5	96.7
Dec.	107.0		122.0		95.1		96.2		93.0		101.4		86.2		87.9	
2023 Jan.	101.4		109.1		94.7		99.8		87.1		88.9		85.1		90.0	
Feb.	106.2	102.8	110.0	108.1	103.6	98.4	100.3	100.7	91.8	88.6	90.3	88.6	93.3	88.4	90.4	90.6
Mar.	100.9		105.1		97.0		102.0		87.0		86.5		86.8		91.5	
Apr.	100.6		107.6		94.5		99.5		86.7		89.1		84.2		89.4	
May	106.8	104.9	103.2	103.3	111.2	107.3	99.4	99.0	92.3	90.7	85.8	85.9	98.7	95.3	88.9	88.7
June	107.4		99.1		116.2		98.1		93.0		82.7		103.1		87.8	
July	96.5		94.7		97.9		98.6		83.7		79.8		86.5		88.2	
Aug.	99.4	96.7	101.7	98.3	97.2	94.9	99.8	99.0	86.5	84.0	86.5	83.3	86.0	83.8	89.5	88.6
Sep.	94.2		98.5		89.7		98.6		81.7		83.7		79.0		88.1	
Oct.	96.3		99.7		92.8		99.2		83.7		84.8		81.9		88.7	
Nov.	96.1	99.3	97.5	102.9	94.8	95.9	95.9	100.4	83.4	86.3	83.0	87.6	83.4	84.5	85.2	89.6
Dec.	105.6		111.6		100.2		106.1		91.7		95.1		88.2		94.8	
2024 Jan.	93.8		96.0		91.7		95.0		81.4		82.0		80.5		84.6	
Feb.	94.3	93.3	95.3	94.9	93.2	91.5	95.6	96.1	81.7	80.9	81.5	81.1	81.5	80.1	85.0	85.4
Mar.	91.9		93.3		89.7		97.8		79.6		79.7		78.4		86.7	
Apr.	92.0		93.0		90.4		97.0		79.6		79.2		79.1		86.1	
May	92.3	95.3	92.4	93.5	91.9	96.7	94.8	96.6	79.7	82.3	78.3	79.4	80.4	84.5	84.1	85.7
June	101.5		95.1		107.8		98.0		87.7		80.7		94.1		86.9	
July	102.1		97.0		107.8		95.1		88.3		82.0		94.5		84.1	
Aug.	92.3	96.8	94.3	93.9	89.9	99.6	96.9	96.4	79.6	83.7	80.3	79.8	78.2	87.0	85.5	85.0
Sep.	96.1		90.4		101.1		97.1		83.2		77.1		88.3		85.5	
Oct.	90.8		90.3		90.3		97.4		78.3		77.0		78.5		85.6	
Nov.	94.8	97.8	93.3	92.1	96.0	103.0	96.1	97.1	81.9	84.5	79.9	78.6	83.4	89.7	84.2	85.2
Dec.	107.7		92.6		122.7		97.8		93.3		79.0		107.2		85.8	
2025 Jan.	95.2		92.6		97.1		98.7		82.0		78.8		84.2		86.4	
Feb.	94.0	95.0	92.1	93.9	95.2	95.6	96.9	97.6	80.8	81.7	78.3	79.9	82.5	82.8	84.8	85.3
Mar.	95.9		97.1		94.6		97.3		82.4		82.7		81.7		84.8	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value

added tax; based on reports from local units with at least 50 employed persons.
1 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

c) Orders received by industry * from abroad

2021 = 100

seasonally adjusted

Percentage weight 1 Period	Value								Volume							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	Total															
	58.27 monthly quarterly		18.48 monthly quarterly		35.47 monthly quarterly		4.33 monthly quarterly		58.27 monthly quarterly		18.48 monthly quarterly		35.47 monthly quarterly		4.33 monthly quarterly	
2022 Sep.	101.6		105.2		98.4		113.2		90.6		86.7		90.9		104.2	
Oct.	104.7		104.8		104.4		106.1		93.3		86.5		96.4		96.9	
Nov.	99.8	101.4	104.2	104.5	96.8	99.0	106.4	107.7	88.7	90.3	86.5	86.7	88.8	91.1	97.5	98.6
Dec.	99.6		104.4		95.7		110.5		88.8		87.2		88.1		101.4	
2023 Jan.	103.0		102.4		102.9		106.8		91.3		85.6		93.6		96.6	
Feb.	106.5	101.9	102.5	100.7	108.3	102.0	109.1	106.5	94.5	90.2	86.5	84.8	98.2	92.3	98.6	96.3
Mar.	96.2		97.3		94.8		103.5		84.8		82.2		85.1		93.7	
Apr.	94.7		93.6		93.7		108.2		83.7		79.6		84.0		98.5	
May	100.0	102.3	95.1	96.8	102.0	104.2	104.2	109.7	88.4	90.3	81.4	82.9	91.4	93.0	94.7	99.8
June	112.1		101.6		117.0		116.7		98.9		87.8		103.7		106.1	
July	96.6		93.3		97.1		106.3		85.5		81.2		86.4		96.7	
Aug.	99.2	99.0	94.3	95.6	99.4	99.5	117.5	108.9	88.1	87.7	82.8	83.5	88.5	88.5	107.2	99.1
Sep.	101.1		99.3		101.9		102.8		89.4		86.4		90.5		93.5	
Oct.	95.7		94.3		95.0		107.2		84.5		82.2		84.0		97.4	
Nov.	98.3	101.8	92.9	94.0	98.8	104.9	117.6	110.6	87.2	90.0	81.6	82.3	87.7	92.6	106.7	100.4
Dec.	111.5		94.7		120.9		106.9		98.2		83.1		106.2		97.1	
2024 Jan.	97.5		91.6		100.0		101.8		86.0		80.9		88.0		91.6	
Feb.	98.0	98.2	93.0	92.7	99.2	100.0	109.1	106.6	86.2	86.4	81.9	81.8	87.0	87.7	98.0	95.9
Mar.	99.0		93.6		100.7		109.0		87.1		82.5		88.1		98.1	
Apr.	97.9		92.7		99.3		108.9		86.0		81.2		87.1		97.7	
May	96.5	97.2	95.3	92.9	94.2	97.4	119.7	113.4	84.7	85.3	83.4	81.4	82.7	85.5	106.9	101.5
June	97.1		90.8		98.7		111.6		85.3		79.5		86.7		100.0	
July	100.0		95.6		101.9		102.5		87.4		83.5		88.9		91.8	
Aug.	97.8	101.3	93.3	94.7	99.7	104.5	101.1	102.6	85.5	88.6	81.7	83.0	86.9	91.1	90.6	91.9
Sep.	106.1		95.3		111.9		104.3		92.8		83.7		97.5		93.3	
Oct.	108.7		94.6		115.7		111.4		95.2		82.9		101.1		99.6	
Nov.	98.3	101.9	95.5	95.3	99.4	104.7	102.0	108.0	86.0	89.1	83.5	83.3	86.7	91.2	90.8	96.4
Dec.	98.8		95.8		98.9		110.7		86.0		83.6		85.7		98.7	
2025 Jan.	98.7		97.0		98.1		111.8		85.6		84.2		84.6		100.5	
Feb.	99.7	100.9	95.6	95.8	101.2	102.3	103.6	111.0	86.4	87.5	82.9	83.2	87.3	88.2	92.8	99.8
Mar. p	104.2		94.7		107.6		117.7		90.5		82.5		92.7		106.0	
Euro area and non-euro area																
	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
Percentage weight 1 Period	22.19	36.08	8.63	9.85	11.57	23.90	2.00	2.33	22.19	36.08	8.63	9.85	11.57	23.90	2.00	2.33
2023 Q1	105.3	99.9	100.6	100.9	108.2	99.1	109.4	104.0	91.8	89.2	83.6	85.8	96.9	90.1	98.2	94.6
Q2	110.4	97.3	95.1	98.2	123.0	95.2	103.1	115.3	96.4	86.6	81.3	84.4	108.2	85.7	93.1	105.5
Q3	103.1	96.4	95.3	95.9	108.1	95.3	107.9	109.7	90.6	85.9	83.1	83.8	94.9	85.3	97.7	100.3
Q4	112.6	95.2	92.8	95.0	127.4	94.0	113.0	108.5	98.5	84.7	81.2	83.3	110.8	83.8	101.9	99.1
2024 Q1	101.4	96.2	93.2	92.3	107.0	96.6	104.9	108.1	88.6	85.0	82.3	81.3	92.7	85.3	92.3	99.0
Q2	101.6	94.5	92.9	92.9	105.5	93.5	116.2	111.0	88.4	83.5	81.4	81.3	91.2	82.7	101.9	101.2
Q3	104.1	99.5	94.0	95.4	112.1	100.9	102.0	103.1	90.4	87.4	82.2	83.6	96.7	88.4	89.8	93.8
Q4	102.8	101.4	94.7	95.7	108.4	102.8	105.2	110.4	89.4	88.9	82.5	84.0	94.0	89.8	92.3	99.8
2025 Q1 p	103.4	99.4	95.2	96.3	109.0	99.0	105.6	115.7	89.7	86.1	82.9	83.5	93.9	85.5	94.6	104.2
2024 Mar.	103.4	96.3	94.0	93.2	110.3	96.0	104.1	113.2	89.9	85.3	82.8	82.2	95.0	84.8	91.5	103.8
Apr.	100.2	96.5	93.3	92.2	103.5	97.2	111.2	107.0	87.4	85.2	81.9	80.5	89.6	85.9	97.9	97.6
May	102.1	93.0	95.8	94.8	101.9	90.5	130.1	110.8	88.7	82.2	83.9	83.0	88.0	80.1	113.8	101.0
June	102.4	93.9	89.6	91.8	111.1	92.7	107.2	115.3	89.0	83.1	78.4	80.4	96.1	82.1	94.1	105.1
July	105.0	96.9	93.7	97.3	113.4	96.4	105.6	99.9	91.4	84.9	82.2	84.6	98.0	84.5	93.0	90.8
Aug.	97.2	98.1	95.4	91.5	98.6	100.2	97.4	104.2	84.4	86.2	83.1	80.4	85.1	87.8	85.8	94.8
Sep.	110.1	103.6	92.9	97.4	124.2	106.0	103.1	105.3	95.5	91.1	81.4	85.7	106.9	92.9	90.6	95.7
Oct.	103.4	111.9	94.9	94.3	108.0	119.4	113.9	109.3	90.1	98.4	82.8	83.0	93.9	104.6	99.8	99.4
Nov.	100.7	96.8	92.8	97.8	106.7	95.8	100.3	103.4	87.7	84.9	80.8	85.8	92.8	83.7	88.0	93.2
Dec.	104.2	95.4	96.5	95.1	110.4	93.3	101.5	118.6	90.3	83.3	84.0	83.2	95.2	81.1	89.1	106.9
2025 Jan.	102.4	96.5	94.2	99.5	106.3	94.1	114.8	109.2	89.1	83.5	82.1	86.0	91.8	81.1	103.2	98.2
Feb.	99.8	99.6	94.9	96.3	103.4	100.2	99.8	106.8	86.6	86.2	82.3	83.5	89.3	86.4	89.4	95.7
Mar. p	107.9	102.0	96.5	93.1	117.4	102.8	102.2	131.0	93.5	88.6	84.3	80.9	100.7	88.9	91.2	118.1

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value

added tax; based on reports from local units with at least 50 employed persons.
1 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

d) Orders received by selected branches of industry * - value

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item:	
						Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment
WZ 2008 1	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30
Total							
Percentage weight 2 Period	13.82 monthly	16.66 quarterly	15.10 monthly	19.93 quarterly	25.43 monthly	95.27 monthly	51.65 monthly
2022 Oct.	104.7		109.7		102.5	105.0	102.8
Nov.	106.6	104.5	103.6	113.7	103.5	102.4	98.7
Dec.	102.2		105.8		102.0	104.7	98.6
2023 Jan.	100.6		104.4		101.8	102.8	100.7
Feb.	99.0	98.5	107.2	109.8	97.6	103.8	101.9
Mar.	95.8		106.7		93.1	98.7	96.2
Apr.	95.0		101.8		92.0	98.8	96.5
May	96.2	95.5	107.4	112.2	96.9	101.3	102.7
June	95.2		110.1		99.2	104.7	107.1
July	95.4		100.4		97.0	96.3	97.0
Aug.	96.0	95.4	97.2	102.2	92.0	98.3	96.8
Sep.	94.9		108.1		97.2	94.3	96.6
Oct.	95.5		98.8		92.1	94.3	91.2
Nov.	97.3	96.0	97.7	106.2	99.1	96.5	95.8
Dec.	95.1		108.0		96.6	104.2	104.8
2024 Jan.	92.9		98.4		87.2	94.1	93.7
Feb.	97.0	95.2	97.1	97.3	94.1	95.0	94.4
Mar.	95.6		92.1		91.7	93.8	93.5
Apr.	95.3		93.5		89.0	97.0	94.4
May	95.4	95.7	95.7	97.8	85.8	96.5	93.1
June	96.5		98.5		91.8	102.5	101.4
July	94.6		99.2		87.2	102.6	97.9
Aug.	93.2	93.8	95.9	100.4	93.7	98.8	96.0
Sep.	93.6		90.6		91.0	102.5	95.1
Oct.	93.8		96.8		85.8	100.9	95.4
Nov.	92.7	94.7	96.2	100.3	87.9	102.5	96.6
Dec.	97.5		99.1		93.2	98.5	104.0
2025 Jan.	96.2		98.8		87.6	100.3	95.6
Feb.	94.8	96.6	95.1	100.5	89.3	101.1	96.6
Mar. p	98.9		93.6		94.0	103.3	99.0
Domestic and abroad							
Percentage weight 2 Period	Domestic 5.26	Abroad 8.55	Domestic 10.10	Abroad 6.57	Domestic 6.40	Abroad 8.70	Domestic 6.82
2023 Q1	101.6	96.5	106.4	105.7	110.5	109.3	101.2
Q2	94.3	96.2	105.5	107.9	121.1	105.6	100.3
Q3	94.1	96.3	100.1	104.8	106.2	99.3	94.8
Q4	95.0	96.6	96.6	109.0	117.2	98.1	94.5
2024 Q1	92.2	97.0	94.7	97.7	97.9	96.9	94.2
Q2	93.2	97.3	94.6	97.8	98.0	97.6	91.8
Q3	91.0	95.6	92.9	98.9	104.2	97.7	88.2
Q4	91.6	96.5	93.3	103.6	96.9	102.7	88.2
2025 Q1 p	93.1	98.8	94.0	98.7	96.5	103.4	87.4
2024 Mar.	92.8	97.4	91.1	93.7	94.3	102.1	92.3
Apr.	93.5	96.4	91.8	96.1	95.4	95.8	91.3
May	92.2	97.3	90.5	103.7	97.7	102.7	91.5
June	93.8	98.1	101.6	93.7	101.0	94.4	92.5
July	90.4	97.2	98.5	100.4	114.3	97.7	84.7
Aug.	91.7	94.2	91.1	103.2	102.4	93.2	88.9
Sep.	90.9	95.3	89.0	93.0	96.0	102.1	90.9
Oct.	90.7	95.7	92.2	104.0	91.7	103.0	88.3
Nov.	89.1	94.9	94.5	98.8	98.3	101.8	89.3
Dec.	95.0	99.0	93.3	108.0	100.7	103.4	87.1
2025 Jan.	92.1	98.7	96.8	101.8	93.2	104.9	87.7
Feb.	94.7	94.8	93.6	97.4	90.7	102.8	86.9
Mar. p	92.5	102.9	91.5	96.8	105.5	102.5	87.6

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units

with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

e) Orders received by selected branches of industry * - volume

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item:			
											Industry excluding manufacture of other transport equipment		Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
	Total													
Percentage weight 2	13.82		16.66		15.10		19.93		25.43		95.27		51.65	
2022 Oct.	85.8		90.3		98.8		91.4		95.9		92.6		94.6	
Nov.	88.2	86.1	85.5	87.7	94.4	102.7	87.4	89.3	96.2	95.8	90.0	91.6	90.3	91.7
Dec.	84.3		87.3		115.0		89.2		95.2		92.2		90.2	
2023 Jan.	82.3		86.0		99.0		86.8		94.3		89.8		91.1	
Feb.	82.0	81.4	88.4	87.6	101.2	98.4	85.9	85.8	96.9	92.2	90.8	88.9	92.0	89.7
Mar.	79.9		88.5		94.9		84.7		85.3		86.0		86.1	
Apr.	80.5		84.5		99.9		80.5		85.2		86.2		86.3	
May	82.1	81.5	89.7	88.8	94.0	99.9	84.1	83.7	94.2	88.5	88.4	88.7	91.4	90.8
June	81.9		92.3		105.9		86.4		86.0		91.4		94.8	
July	83.0		85.1		84.1		80.1		87.7		84.4		85.8	
Aug.	84.0	83.3	82.8	86.7	99.8	91.0	79.7	81.3	88.9	87.2	86.3	85.5	85.7	85.6
Sep.	82.8		92.1		89.0		84.1		85.1		85.7		85.4	
Oct.	83.3		84.3		88.7		77.2		83.0		82.5		80.4	
Nov.	85.0	83.9	84.0	86.8	86.4	93.7	79.9	77.6	89.4	86.4	84.7	86.1	84.6	85.7
Dec.	83.5		92.2		106.0		75.8		86.7		91.2		92.1	
2024 Jan.	81.3		84.6		86.5		74.8		86.9		82.4		82.2	
Feb.	85.0	83.3	83.3	82.3	84.0	85.9	80.5	77.9	82.3	84.4	83.0	82.6	82.5	82.2
Mar.	83.7		79.1		87.2		78.3		84.1		82.4		81.8	
Apr.	83.1		79.9		84.4		75.9		86.8		82.6		82.8	
May	83.3	83.6	81.6	81.8	88.5	86.2	73.1	75.7	86.6	88.4	82.4	83.6	81.7	84.4
June	84.4		83.8		85.8		78.1		91.8		85.9		88.8	
July	82.4		84.7		91.7		74.1		91.2		84.6		85.2	
Aug.	81.6	81.9	81.9	81.4	85.6	88.5	79.6	76.9	87.8	90.0	83.0	83.3	83.6	83.8
Sep.	81.8		77.6		88.2		77.1		91.0		82.4		82.7	
Oct.	81.8		83.0		86.9		72.6		89.8		82.7		83.1	
Nov.	80.6	82.2	82.3	83.3	88.8	88.6	74.1	75.1	91.1	89.4	83.4	84.4	84.0	85.8
Dec.	84.3		84.7		90.0		78.5		87.4		87.1		90.3	
2025 Jan.	83.6		84.1		87.3		73.6		88.5		83.0		82.5	
Feb.	82.0	83.9	80.8	81.5	85.7	88.1	74.9	75.8	88.9	89.5	82.7	83.6	83.3	83.7
Mar. p	86.0		79.7		91.2		78.9		91.1		85.2		85.3	
	Domestic and abroad													
Percentage weight 2	Domestic 5.26		Abroad 8.55		Domestic 10.10		Abroad 6.57		Domestic 6.40		Abroad 8.70		Domestic 6.82	
Period														
2023 Q1	82.6	80.6	87.2	88.3	97.2	99.2	88.5	84.4	91.6	92.5	88.6	89.0	88.4	90.4
Q2	79.2	83.0	87.4	91.1	106.0	95.5	86.3	82.3	90.7	87.3	89.8	87.9	94.1	89.0
Q3	80.3	85.1	84.4	90.2	92.9	89.5	81.1	81.4	86.5	87.6	84.0	86.5	84.0	86.6
Q4	80.7	86.0	81.8	94.5	101.7	87.8	80.3	76.3	83.1	88.0	85.7	86.4	83.3	87.0
2024 Q1	78.8	86.2	80.4	85.3	84.9	86.6	79.5	77.0	81.5	85.9	80.9	83.9	80.1	83.4
Q2	79.7	86.0	80.1	84.3	84.7	87.4	77.1	75.0	85.9	89.6	82.0	84.7	84.5	84.4
Q3	77.5	84.6	78.9	85.2	89.9	87.5	73.8	78.6	87.4	91.3	79.9	85.7	79.4	86.3
Q4	77.7	85.0	79.5	89.3	84.1	91.9	73.5	75.9	90.2	89.0	83.2	85.3	87.7	84.8
2025 Q1 p	78.8	87.0	79.7	84.3	83.3	91.6	72.3	77.6	90.0	89.3	80.8	85.7	81.0	85.2
2024 Mar.	79.2	86.5	77.3	81.8	81.7	91.3	77.7	78.6	81.5	85.4	80.1	84.1	79.6	83.1
Apr.	79.9	85.1	77.9	83.0	82.7	85.7	76.8	75.4	82.2	89.1	78.4	85.5	76.9	86.1
May	78.9	86.0	76.6	89.4	84.0	91.9	76.9	71.1	84.8	87.5	80.2	83.9	82.0	81.5
June	80.3	86.9	85.9	80.5	87.5	84.5	77.6	78.4	90.7	92.3	87.5	84.7	94.5	85.6
July	77.2	85.6	83.4	86.6	97.6	87.4	71.0	75.7	86.5	93.5	81.1	87.0	79.8	88.2
Aug.	78.1	83.7	77.5	88.7	88.5	83.4	74.4	82.3	88.5	87.5	81.0	84.4	81.1	85.0
Sep.	77.3	84.6	75.8	80.3	83.5	91.6	75.9	77.7	87.1	92.9	77.7	85.7	77.2	85.8
Oct.	77.2	84.7	78.7	89.7	79.5	92.4	73.7	72.0	86.5	91.4	78.9	85.4	80.1	84.8
Nov.	75.6	83.6	80.6	85.0	85.7	91.1	74.4	74.0	90.5	91.4	81.4	84.9	82.6	84.8
Dec.	80.3	86.8	79.2	93.1	87.2	92.1	72.4	81.6	93.7	84.3	89.4	85.5	100.3	84.7
2025 Jan.	78.1	87.0	82.1	87.1	80.4	92.4	72.8	74.0	90.1	87.7	80.7	84.7	81.8	82.9
Feb.	80.1	83.2	79.3	83.1	78.4	91.0	71.8	76.5	87.3	89.7	78.9	85.4	78.7	85.8
Mar. p	78.1	90.8	77.7	82.7	91.0	91.3	72.3	82.3	92.6	90.4	82.7	87.0	82.5	86.9

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units

with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

f) Orders received by main construction industry * - value

2021 = 100

seasonally adjusted

Percentage weight ³	Total		Breakdown by type of construction:										Breakdown by client: ¹					
			Structural engineering		of which:						Civil engineering		Industrial clients		Public sector ²			
					Residential construction		Industrial construction		Public sector construction									
	Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	
2020 Jan.	98.2		96.8		93.5		97.8		104.7		100.0		97.7		102.2			
Feb.	91.8	91.9	94.2	91.1	92.8	90.7	95.4	91.0	94.7	92.9	88.9	93.0	93.4	92.0	89.2	92.7		
Mar.	85.7		82.3		85.7		79.7		79.3		90.0		85.0		86.6			
Apr.	89.4		81.2		72.5		89.2		83.0		99.6		88.2		103.0			
May	82.3	88.8	72.9	79.8	81.8	80.7	63.4	78.1	75.9	82.4	94.1	100.2	73.3	81.3	94.1	104.2		
June	94.8		85.2		87.8		81.8		88.2		106.8		82.5		115.4			
July	88.0		86.8		88.6		80.6		103.4		89.4		80.9		96.5			
Aug.	88.9	89.6	86.3	87.7	97.8	93.7	75.2	80.5	85.4	92.5	92.2	92.0	84.3	84.3	88.3	93.4		
Sep.	92.0		90.0		94.8		85.7		88.7		94.5		87.8		95.3			
Oct.	92.4		94.6		106.6		84.4		88.8		89.6		87.9		87.7			
Nov.	96.2	94.8	96.9	92.2	104.2	103.5	90.0	82.3	95.7	87.5	95.4	98.1	90.8	86.6	97.3	98.9		
Dec.	95.8		85.0		99.6		72.6		77.9		109.2		81.1		111.6			
2021 Jan.	100.4		100.7		100.5		105.7		83.0		100.1		104.2		95.6			
Feb.	98.1	95.1	98.6	94.6	101.6	97.3	100.4	95.4	81.3	82.2	97.5	95.6	96.0	94.5	98.3	94.2		
Mar.	86.7		84.6		89.8		80.1		82.3		89.2		83.4		88.6			
Apr.	97.0		96.6		102.8		92.1		90.4		97.5		93.6		97.0			
May	94.5	95.3	95.4	94.9	102.6	99.7	88.3	92.3	95.2	86.8	93.5	95.8	90.0	93.5	94.4	94.4		
June	94.4		92.7		93.7		96.6		74.8		96.4		96.9		91.7			
July	94.3		95.6		98.4		96.0		83.7		92.7		93.9		91.8			
Aug.	102.8	102.3	103.4	102.1	102.2	101.9	107.8	105.9	91.5	88.5	102.1	102.6	102.1	103.6	104.2	100.8		
Sep.	109.7		107.2		105.0		113.9		90.4		112.9		114.9		106.5			
Oct.	102.7		105.8		97.6		114.2		104.1		98.8		106.9		101.0			
Nov.	99.7	106.0	95.0	106.9	100.1	99.7	91.1	104.9	91.0	140.0	105.5	104.9	100.8	106.6	98.0	109.8		
Dec.	115.7		119.9		101.5		109.4		224.9		110.5		112.1		130.5			
2022 Jan.	107.8		104.9		113.7		96.8		103.2		111.3		103.3		109.1			
Feb.	106.4	109.9	106.7	108.0	110.6	112.4	108.3	106.2	86.9	99.0	106.0	112.1	110.1	111.1	98.7	106.4		
Mar.	115.4		112.5		113.0		113.4		107.0		119.1		119.9		111.5			
Apr.	99.7		96.7		99.3		94.6		94.7		103.6		97.4		103.0			
May	105.2	101.9	101.0	97.2	100.8	98.2	99.0	95.6	108.9	98.9	110.4	107.8	103.0	101.3	111.1	105.3		
June	100.8		93.8		94.6		93.2		93.2		109.4		103.4		101.9			
July	106.7		101.1		93.8		104.1		116.6		113.7		113.3		107.6			
Aug.	101.6	102.6	93.9	94.9	88.2	90.4	94.4	96.0	112.7	107.4	111.3	112.2	100.7	104.2	112.5	109.3		
Sep.	99.4		89.8		89.3		89.4		92.8		111.5		98.6		107.8			
Oct.	104.1		90.6		85.6		92.7		101.1		120.9		105.6		115.5			
Nov.	102.3	103.1	89.8	91.6	82.4	82.7	87.3	94.9	126.0	112.0	118.0	117.5	98.3	105.5	121.9	114.8		
Dec.	102.9		94.4		80.1		104.6		108.8		113.5		112.6		107.1			
2023 Jan.	99.3		90.5		86.7		92.9		95.4		110.4		101.5		105.7			
Feb.	103.5	103.0	86.8	91.3	80.0	82.3	91.6	98.3	93.7	97.7	124.4	117.7	111.4	110.9	110.6	108.0		
Mar.	106.2		96.5		80.1		110.5		103.9		118.2		119.8		107.7			
Apr.	103.6		91.2		81.0		94.5		116.1		119.0		112.5		108.5			
May	105.5	104.5	89.9	91.2	85.0	84.7	89.2	89.1	110.4	122.9	125.0	121.1	113.8	110.3	110.0	111.6		
June	104.5		92.5		88.0		83.5		142.2		119.3		104.5		116.2			
July	114.9		96.1		87.9		97.3		121.3		138.4		114.5		134.9			
Aug.	124.1	118.3	96.9	98.5	85.1	84.3	102.9	103.2	117.6	132.4	157.9	143.1	156.1	134.3	111.7	122.7		
Sep.	116.0		102.4		79.8		109.3		158.4		133.0		132.4		121.5			
Oct.	109.3		90.4		82.4		93.3		108.9		132.8		119.4		116.0			
Nov.	101.4	106.4	91.8	91.9	78.5	81.4	97.0	92.8	120.3	126.0	113.4	124.6	108.4	113.4	109.0	115.6		
Dec.	108.6		93.4		83.4		88.2		148.9		127.5		112.5		121.9			
2024 Jan.	103.5		85.9		72.3		88.9		124.3		125.4		109.7		118.2			
Feb.	105.7	106.0	86.3	87.5	79.0	78.0	79.2	86.0	139.1	127.7	129.8	128.9	109.8	109.5	119.8	121.7		
Mar.	108.7		90.4		82.6		90.0		119.7		131.6		109.0		127.2			
Apr.	107.9		88.0		80.7		88.5		112.2		132.7		120.9		111.0			
May	107.6	108.7	94.2	91.2	81.8	80.4	103.5	97.0	104.8	108.8	124.4	130.7	117.5	120.8	113.8	113.9		
June	110.7		91.4		78.7		98.9		109.4		134.9		124.0		117.0			
July	105.5		81.2		77.0		76.9		112.0		135.7		110.9		119.1			
Aug.	119.7	110.3	98.6	88.5	85.4	81.5	107.5	88.6	113.7	113.3	145.9	137.4	140.0	120.5	118.8	118.1		
Sep.	105.7		85.6		82.1		81.3		114.1		130.7		110.6		116.4			
Oct.	110.2		90.3		80.6		91.8		120.2		135.1		117.9		122.0			
Nov.	119.9	113.7	97.2	93.8	93.0	85.5	95.4	93.4	119.4	125.5	148.2	138.4	130.9	119.6	125.5	126.6		
Dec.	110.9		93.9		82.9		92.9		137.0		132.0		109.9		132.2			
2025 Jan.	117.0		95.7		99.8		86.1		116.1		143.6		125.4		118.9			
Feb.	107.9	...	96.7	...	86.7	...	89.8	...	158.4	...	121.7	...	110.5	...	119.7	...		

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; excluding value added tax. ¹ Excluding residential

construction. ² Including road construction. ³ Share of total orders received by main construction industry in base year 2021.

III. Economic activity and prices

2. Orders received

g) Orders received by main construction industry * - volume

2021 = 100

seasonally adjusted

Percentage weight 1			Breakdown by type of construction:								
					of which:						
					Residential construction		Non-residential construction				
	Total	Structural engineering	Civil engineering								
100.00	55.50	24.16	31.34	44.50							
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	
2020	Jan.	105.8		105.5		101.8		108.4		106.2	
	Feb.	99.0	98.9	102.6	99.1	101.0	98.6	103.9	99.6	94.4	98.6
	Mar.	92.0		89.3		92.9		86.6		95.3	
	Apr.	95.5		87.8		78.3		95.2		105.0	
	May	88.3	95.0	79.1	86.3	88.5	87.1	71.8	85.7	99.7	105.7
	June	101.1		92.1		94.6		90.1		112.5	
	July	93.8		93.6		95.2		92.4		94.1	
	Aug.	95.3	95.8	93.4	94.7	105.8	101.0	83.8	89.8	97.6	97.1
	Sep.	98.2		97.0		102.1		93.1		99.6	
	Oct.	98.3		101.6		114.4		91.8		94.0	
	Nov.	102.5	100.7	104.0	98.9	111.7	110.8	98.1	89.7	100.6	103.0
	Dec.	101.4		91.0		106.4		79.1		114.3	
2021	Jan.	106.2		107.4		107.1		107.7		104.7	
	Feb.	102.7	99.8	104.0	100.1	106.9	102.7	101.7	98.1	101.1	99.4
	Mar.	90.5		88.9		94.2		84.9		92.4	
	Apr.	100.9		101.2		107.6		96.3		100.5	
	May	95.6	97.2	96.3	96.9	103.5	101.8	90.7	93.2	94.8	97.6
	June	95.2		93.3		94.2		92.6		97.5	
	July	94.9		95.9		98.6		93.9		93.5	
	Aug.	99.7	100.3	99.8	99.7	98.9	99.6	100.5	99.7	99.6	101.0
	Sep.	106.2		103.3		101.4		104.8		109.8	
	Oct.	99.1		101.6		94.0		107.4		95.9	
	Nov.	94.7	101.1	89.9	101.6	94.9	95.0	86.0	106.6	100.7	100.6
	Dec.	109.6		113.2		96.1		126.3		105.2	
2022	Jan.	101.8		98.8		107.3		92.2		105.6	
	Feb.	99.0	102.6	99.0	100.6	102.8	105.0	96.0	97.2	99.1	105.2
	Mar.	107.0		104.0		104.8		103.3		110.9	
	Apr.	92.3		89.1		91.8		87.1		96.1	
	May	90.0	89.4	86.6	85.3	87.2	86.8	86.1	84.1	94.2	94.5
	June	85.9		80.2		81.5		79.2		93.1	
	July	90.7		86.1		80.6		90.4		96.4	
	Aug.	85.2	86.4	79.0	80.2	74.8	77.0	82.2	82.6	93.0	94.1
	Sep.	83.2		75.4		75.6		75.2		92.9	
	Oct.	86.8		75.9		72.2		78.7		100.5	
	Nov.	84.1	85.1	74.1	75.9	68.4	69.0	78.5	81.2	96.6	96.6
	Dec.	84.3		77.7		66.3		86.5		92.6	
2023	Jan.	81.2		74.3		71.6		76.3		89.8	
	Feb.	83.8	83.6	70.7	74.4	65.5	67.5	74.7	79.7	100.2	95.0
	Mar.	85.7		78.3		65.4		88.2		94.9	
	Apr.	83.4		73.9		66.0		80.0		95.2	
	May	85.0	84.1	73.0	73.9	69.3	68.9	75.8	77.7	100.0	96.8
	June	83.9		74.8		71.5		77.4		95.2	
	July	92.0		77.5		71.2		82.4		110.0	
	Aug.	100.2	95.2	79.0	79.9	69.7	68.7	86.2	88.6	126.6	114.2
	Sep.	93.3		83.2		65.1		97.2		106.0	
	Oct.	87.7		73.4		67.2		78.1		105.7	
	Nov.	81.5	85.4	74.6	74.6	64.2	66.5	82.7	80.9	90.1	99.0
	Dec.	87.1		75.8		68.0		81.8		101.3	
2024	Jan.	82.8		69.6		58.8		77.9		99.2	
	Feb.	84.7	84.8	70.1	70.9	64.5	63.5	74.4	76.7	102.9	102.1
	Mar.	86.9		73.1		67.2		77.7		104.1	
	Apr.	86.0		71.0		65.5		75.3		104.7	
	May	85.7	86.6	76.0	73.5	66.3	65.2	83.5	80.0	97.9	102.9
	June	88.0		73.5		63.7		81.1		106.0	
	July	83.4		65.1		62.1		67.5		106.2	
	Aug.	94.4	87.0	78.9	70.8	68.7	65.6	86.8	74.9	113.7	107.1
	Sep.	83.1		68.4		65.9		70.3		101.4	
	Oct.	86.4		72.0		64.6		77.7		104.3	
	Nov.	94.2	89.2	77.5	74.7	74.5	68.5	79.9	79.6	115.0	107.1
	Dec.	86.9		74.7		66.3		81.2		102.0	
2025	Jan.	91.4		76.0		79.6		73.2		110.6	
	Feb.	84.5	...	76.8	...	69.3	...	82.5	...	94.2	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. 1 Share of total orders received by main construction industry in base year 2021.

III. Economic activity and prices

2. Orders received

h) Building permits granted for structural engineering work *

€ billion

(R) seasonally adjusted

Period	of which:									
	Total		Residential construction		Non-residential construction		of which:			
							Industrial construction		Public sector construction	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Sep.	10.05		5.71		4.34		3.10		1.24	
Oct.	10.09		5.62		4.47		3.18		1.29	
Nov.	10.42	31.09	5.98	17.89	4.44	13.20	3.44	9.74	1.00	3.46
Dec.	10.58		6.29		4.29		3.12		1.17	
2020 Jan.	10.15		5.60		4.55		3.14		1.41	
Feb.	9.51	28.87	5.15	16.16	4.36	12.71	3.13	8.94	1.23	3.77
Mar.	9.21		5.41		3.80		2.67		1.13	
Apr.	10.04		5.82		4.22		2.97		1.25	
May	10.00	30.40	5.67	17.54	4.33	12.86	3.03	9.05	1.30	3.81
June	10.36		6.05		4.31		3.05		1.26	
July	9.50		5.72		3.78		2.51		1.27	
Aug.	9.77	29.09	6.01	17.59	3.76	11.50	2.61	8.00	1.15	3.50
Sep.	9.82		5.86		3.96		2.88		1.08	
Oct.	10.88		6.02		4.86		3.55		1.31	
Nov.	10.86	31.87	6.66	18.79	4.20	13.08	3.13	9.69	1.07	3.39
Dec.	10.13		6.11		4.02		3.01		1.01	
2021 Jan.	11.13		6.67		4.46		3.31		1.15	
Feb.	10.69	33.78	6.82	21.13	3.87	12.65	2.50	8.88	1.37	3.77
Mar.	11.96		7.64		4.32		3.07		1.25	
Apr.	10.05		6.01		4.04		2.83		1.21	
May	10.45	30.64	6.13	18.34	4.32	12.30	3.21	8.92	1.11	3.38
June	10.14		6.20		3.94		2.88		1.06	
July	10.81		6.25		4.56		3.47		1.09	
Aug.	11.01	32.55	6.33	18.90	4.68	13.65	3.26	9.84	1.42	3.81
Sep.	10.73		6.32		4.41		3.11		1.30	
Oct.	10.78		6.38		4.40		3.17		1.23	
Nov.	10.74	32.49	6.24	19.46	4.50	13.03	3.12	9.26	1.38	3.77
Dec.	10.97		6.84		4.13		2.97		1.16	
2022 Jan.	12.22		7.51		4.71		3.18		1.53	
Feb.	11.29	35.37	6.71	21.14	4.58	14.23	3.47	10.41	1.11	3.82
Mar.	11.86		6.92		4.94		3.76		1.18	
Apr.	12.09		6.82		5.27		3.92		1.35	
May	11.60	34.36	6.58	19.86	5.02	14.50	3.50	10.36	1.52	4.14
June	10.67		6.46		4.21		2.94		1.27	
July	11.39		6.94		4.45		3.38		1.07	
Aug.	11.05	33.29	6.14	19.36	4.91	13.93	3.68	10.33	1.23	3.60
Sep.	10.85		6.28		4.57		3.27		1.30	
Oct.	9.72		5.98		3.74		2.91		0.83	
Nov.	10.31	31.37	5.60	17.48	4.71	13.89	3.31	10.09	1.40	3.80
Dec.	11.34		5.90		5.44		3.87		1.57	
2023 Jan.	9.90		5.55		4.35		3.25		1.10	
Feb.	10.16	29.15	5.58	16.32	4.58	12.83	3.09	9.01	1.49	3.82
Mar.	9.09		5.19		3.90		2.67		1.23	
Apr.	8.71		4.88		3.83		2.75		1.08	
May	10.66	28.52	5.19	14.91	5.47	13.61	3.86	9.65	1.61	3.96
June	9.15		4.84		4.31		3.04		1.27	
July	9.48		4.81		4.67		3.30		1.37	
Aug.	8.42	27.70	4.43	14.20	3.99	13.50	2.80	9.65	1.19	3.85
Sep.	9.80		4.96		4.84		3.55		1.29	
Oct.	9.82		5.02		4.80		3.22		1.58	
Nov.	9.44	27.75	4.77	14.01	4.67	13.74	2.85	8.97	1.82	4.77
Dec.	8.49		4.22		4.27		2.90		1.37	
2024 Jan.	8.31		4.17		4.14		2.85		1.29	
Feb.	9.46	28.16	4.63	13.26	4.83	14.90	3.40	10.33	1.43	4.57
Mar.	10.39		4.46		5.93		4.08		1.85	
Apr.	8.73		4.27		4.46		2.86		1.60	
May	8.35	25.56	4.19	12.67	4.16	12.89	2.68	8.53	1.48	4.36
June	8.48		4.21		4.27		2.99		1.28	
July	7.94		3.92		4.02		2.66		1.36	
Aug.	8.73	24.58	4.38	12.11	4.35	12.47	2.92	8.31	1.43	4.16
Sep.	7.91		3.81		4.10		2.73		1.37	
Oct.	8.47		4.34		4.13		2.67		1.46	
Nov.	8.83	26.21	4.60	13.64	4.23	12.57	3.06	8.48	1.17	4.09
Dec.	8.91		4.70		4.21		2.75		1.46	
2025 Jan.	9.09		4.71		4.38		2.96		1.42	
Feb.	9.03	27.87	4.53	13.98	4.50	13.89	2.76	9.00	1.74	4.89
Mar.	9.75		4.74		5.01		3.28		1.73	

Source of the unadjusted figures: Federal Statistical Office. * Estimated cost of the building; including value added tax.

III. Economic activity and prices

3. Stock of orders

a) Stock of orders by industry, * by main grouping

2021 = 100

seasonally adjusted

Percentage weight ²	Value								Volume ¹							
	Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)		Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)	
	100.00		19.79		76.81		3.40		100.00		19.79		76.81		3.40	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Nov.	82.8	82.8	75.4	76.0	85.3	85.3	68.6	68.4	85.0	85.1	80.0	80.6	87.0	87.0	69.6	69.4
Dec.	82.9		76.2		85.4		68.8		85.2		81.0		87.0		69.8	
2020 Jan.	83.6		76.1		86.2		70.1		85.9		81.2		87.7		71.0	
Feb.	84.0	83.5	77.1	76.5	86.3	85.8	70.7	70.7	86.1	85.7	82.1	81.6	87.8	87.4	71.6	71.6
Mar.	82.8		76.3		85.0		71.2		85.1		81.4		86.6		72.2	
Apr.	81.9		73.4		84.6		71.4		84.1		78.5		86.0		72.3	
May	81.3	81.8	71.7	72.1	84.3	84.8	71.5	71.1	83.4	84.0	76.9	77.3	85.5	86.2	72.4	72.0
June	82.2		71.2		85.5		70.5		84.4		76.4		87.0		71.4	
July	82.0		72.6		84.9		71.8		84.4		78.1		86.4		72.5	
Aug.	82.9	83.0	73.4	73.8	85.7	85.8	74.0	74.0	85.2	85.3	78.9	79.3	87.3	87.3	74.8	74.7
Sep.	84.0		75.3		86.7		76.1		86.4		80.9		88.3		76.9	
Oct.	85.3		77.5		87.6		79.6		87.7		83.2		89.3		80.5	
Nov.	86.3	86.2	79.4	79.5	88.3	88.1	80.8	81.0	88.5	88.5	85.4	85.3	89.7	89.6	81.7	81.9
Dec.	86.9		81.6		88.4		82.6		89.2		87.4		89.9		83.6	
2021 Jan.	87.6		84.2		88.6		86.2		89.8		89.6		89.9		86.8	
Feb.	89.3	89.3	87.0	87.1	90.0	90.0	87.1	87.4	91.3	91.3	91.9	92.0	91.2	91.2	87.7	88.0
Mar.	91.1		90.2		91.3		89.0		92.8		94.6		92.4		89.5	
Apr.	93.4		93.8		93.4		92.2		94.8		97.0		94.4		92.7	
May	95.8	96.0	96.5	96.5	95.4	95.7	100.0	98.2	96.8	97.0	98.5	98.5	96.2	96.5	100.4	98.6
June	98.7		99.2		98.3		102.5		99.4		100.1		99.0		102.8	
July	101.6		101.9		101.4		105.7		101.4		101.0		101.3		105.7	
Aug.	103.7	104.1	105.0	104.9	103.4	103.9	105.0	105.0	102.9	103.3	102.8	102.9	103.4	103.4	104.8	104.8
Sep.	106.9		107.8		106.8		104.2		105.7		104.9		106.0		104.0	
Oct.	108.7		109.7		108.6		106.5		106.9		105.6		107.3		105.8	
Nov.	110.9	110.9	111.8	111.8	110.7	110.7	109.7	109.5	108.6	108.6	106.7	106.8	109.1	109.1	108.8	108.6
Dec.	113.0		113.9		112.8		112.3		110.3		108.1		110.8		111.2	
2022 Jan.	113.8		115.5		113.9		102.9		109.8		106.5		111.0		100.3	
Feb.	115.5	115.7	117.3	117.6	115.5	115.7	104.9	105.4	109.9	110.4	106.8	106.8	111.2	111.7	101.7	102.1
Mar.	117.9		120.0		117.8		108.5		111.4		107.0		112.8		104.3	
Apr.	119.9		122.2		119.5		114.2		112.0		106.4		113.6		108.9	
May	121.5	121.3	123.9	123.9	120.9	120.8	118.7	118.1	112.7	112.6	106.7	107.0	114.3	114.1	112.7	112.2
June	122.5		125.5		121.9		121.4		113.2		107.8		114.5		115.0	
July	123.6		126.6		123.0		122.7		113.4		108.1		114.7		115.4	
Aug.	124.6	124.3	127.4	126.8	123.9	123.8	125.0	124.7	113.6	113.4	108.5	108.0	114.8	114.7	117.1	116.8
Sep.	124.8		126.5		124.4		126.3		113.3		107.3		114.6		117.8	
Oct.	125.3		126.6		124.9		128.3		113.1		107.1		114.4		119.0	
Nov.	124.1	124.3	124.5	126.0	123.9	123.8	127.4	127.7	111.9	112.2	105.8	107.1	113.2	113.2	118.1	118.4
Dec.	123.6		127.0		122.6		127.3		111.5		108.3		112.0		118.1	
2023 Jan.	124.6		127.9		123.6		128.9		111.4		108.2		111.9		118.0	
Feb.	124.7	124.3	127.0	126.9	123.9	123.5	129.4	129.1	111.4	110.9	107.5	107.4	112.0	111.5	118.3	118.0
Mar.	123.7		125.7		122.9		129.0		109.9		106.4		110.5		117.7	
Apr.	123.0		125.0		122.2		129.4		109.2		106.2		109.6		118.1	
May	122.8	123.2	124.8	124.5	122.1	122.7	128.4	128.8	108.8	109.2	106.4	106.1	109.1	109.6	116.9	117.4
June	123.9		123.7		123.7		128.6		109.6		105.6		110.2		117.1	
July	122.9		121.8		123.0		126.0		108.6		104.6		109.4		114.6	
Aug.	122.1	122.0	121.6	121.6	122.1	121.9	126.5	126.1	107.9	107.8	104.9	104.7	108.4	108.3	115.2	114.8
Sep.	120.9		121.4		120.5		125.8		106.8		104.7		107.0		114.5	
Oct.	120.5		121.7		120.0		125.9		106.1		104.9		106.0		114.1	
Nov.	119.8	120.2	120.6	121.5	119.3	119.5	128.3	127.4	105.4	105.7	104.2	104.9	105.2	105.4	116.9	115.7
Dec.	120.2		122.2		119.3		128.0		105.6		105.7		105.1		116.1	
2024 Jan.	120.0		120.9		119.4		129.3		105.3		104.2		105.0		116.8	
Feb.	119.3	119.5	120.6	120.4	118.6	118.8	128.3	128.6	103.8	104.2	103.9	103.8	103.3	103.8	115.8	116.1
Mar.	119.1		119.7		118.5		128.2		103.6		103.2		103.2		115.7	
Apr.	118.6		118.9		118.1		128.9		103.1		102.2		102.7		116.2	
May	118.4	118.4	119.3	119.0	117.6	117.7	131.1	130.3	102.8	102.8	102.6	102.3	102.1	102.2	118.3	117.5
June	118.1		118.8		117.4		131.0		102.5		102.1		101.9		118.0	
July	119.0		120.1		118.1		130.7		103.1		103.1		102.4		117.8	
Aug.	118.3	119.3	120.8	120.8	117.2	118.3	130.1	130.7	102.4	103.2	103.8	103.9	101.5	102.5	117.0	117.7
Sep.	120.5		121.6		119.6		131.3		104.2		104.7		103.5		118.2	
Oct.	121.4		121.3		121.0		133.2		105.3		104.4		104.8		119.9	
Nov.	121.3	121.4	121.4	121.2	120.7	121.0	132.5	133.0	104.8	105.0	104.6	104.3	104.2	104.5	119.1	119.5
Dec.	121.6		120.8		121.3		133.3		105.0		104.0		104.6		119.6	
2025 Jan. ³	121.9		122.6		121.2		132.8		104.9		104.9		104.2		118.7	
Feb.	122.4	122.7	122.6	122.7	121.9	122.2	132.7	132.2	105.2	105.5	104.8	105.0	104.7	105.0	118.4	118.0
Mar.	123.8		123.0		123.6		131.2		106.4		105.3		106.2		117.0	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Stock of orders at 2021 prices. ² Share of total stock of orders by industry in base year 2021. ³ Figures as of January 2025 provisional.

III. Economic activity and prices

3. Stock of orders

b) Stock of orders by industry * from the domestic market

2021 = 100

seasonally adjusted

Percentage weight ²	Value								Volume ¹							
	Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)		Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)	
	34.16		9.88		23.10		1.19		34.16		9.88		23.10		1.19	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Nov.	78.4	78.6	75.8	76.1	80.2	80.3	64.7	64.6	81.4	81.6	81.0	81.3	82.3	82.5	66.0	65.9
Dec.	78.6		76.0		80.4		65.3		81.6		81.3		82.6		66.7	
2020 Jan.	79.0		75.3		81.2		66.5		82.0		80.4		83.3		68.0	
Feb.	79.2	78.6	75.9	75.2	81.4	80.7	66.4	66.8	82.1	81.5	81.0	80.4	83.3	82.7	67.6	68.1
Mar.	77.6		74.4		79.6		67.4		80.4		79.7		81.4		68.7	
Apr.	77.1		72.3		79.7		67.7		79.9		77.6		81.4		69.0	
May	76.6	77.8	71.0	71.1	79.5	81.2	68.1	68.0	79.5	80.6	76.3	76.4	81.3	83.0	69.3	69.3
June	79.6		70.0		84.4		68.3		82.5		75.3		86.3		69.6	
July	79.6		71.7		83.7		69.4		82.6		77.2		85.5		70.6	
Aug.	80.2	80.5	73.0	73.2	84.0	84.3	71.6	71.7	83.3	83.6	78.7	78.8	85.8	86.1	72.8	72.9
Sep.	81.7		74.8		85.2		74.0		84.8		80.6		87.1		75.3	
Oct.	83.2		77.2		86.1		78.5		86.2		83.0		87.9		79.8	
Nov.	84.4	84.1	79.5	79.6	86.8	86.3	80.1	79.5	87.5	87.1	85.9	85.7	88.5	88.0	81.3	80.7
Dec.	84.6		82.0		86.0		79.8		87.6		88.3		87.7		80.9	
2021 Jan.	85.8		84.7		86.3		85.9		88.4		90.3		87.7		86.6	
Feb.	87.6	87.8	87.5	87.7	87.6	87.8	87.2	87.3	90.0	90.2	92.8	92.9	88.9	89.1	87.8	88.0
Mar.	90.0		90.9		89.6		88.9		92.1		95.6		90.7		89.5	
Apr.	91.9		93.5		91.2		93.4		93.6		96.9		92.2		93.9	
May	94.8	95.2	96.1	96.4	93.5	94.4	108.1	101.7	95.9	96.4	98.2	98.6	94.3	95.2	108.5	102.1
June	99.0		99.7		98.4		103.7		99.7		100.7		99.1		103.9	
July	102.8		102.2		102.9		106.7		102.7		101.2		103.2		106.8	
Aug.	105.3	105.1	104.9	104.9	105.4	105.2	105.8	105.7	104.3	104.2	102.5	102.7	105.0	104.8	105.6	105.6
Sep.	107.3		107.7		107.3		104.7		105.7		104.4		106.3		104.3	
Oct.	109.7		109.8		109.9		106.2		107.6		105.4		108.6		105.5	
Nov.	111.6	112.1	111.2	111.3	112.2	112.8	103.7	105.1	108.8	109.3	105.8	106.0	110.4	111.0	102.8	104.2
Dec.	114.9		112.8		116.3		105.3		111.6		106.8		114.1		104.2	
2022 Jan.	115.4		114.2		116.6		100.7		110.3		104.9		113.2		98.5	
Feb.	116.9	117.4	115.9	116.4	118.1	118.5	102.7	103.2	111.2	111.5	105.3	105.5	114.3	114.6	100.3	100.7
Mar.	119.8		119.1		120.8		106.1		113.0		106.2		116.4		103.3	
Apr.	122.3		121.6		122.9		115.2		113.7		105.7		117.3		111.1	
May	124.3	124.1	124.0	123.4	124.5	124.6	121.5	120.3	114.7	114.7	106.4	106.3	118.1	118.2	116.7	115.6
June	125.8		124.7		126.4		124.2		115.7		106.8		119.3		119.0	
July	127.0		126.4		127.3		126.2		115.8		107.7		119.1		120.1	
Aug.	127.6	127.7	126.9	126.7	127.9	128.0	128.4	128.4	116.0	116.0	107.8	107.7	119.2	119.2	121.7	121.7
Sep.	128.4		126.9		128.9		130.5		116.1		107.6		119.4		123.2	
Oct.	129.1		128.2		129.4		131.6		116.1		108.3		119.0		123.7	
Nov.	128.8	129.0	126.3	128.1	129.7	129.3	130.9	131.3	115.7	115.8	107.0	108.5	119.0	118.6	122.7	123.1
Dec.	129.2		129.8		128.8		131.5		115.7		110.2		117.7		123.0	
2023 Jan.	129.9		130.6		129.5		131.6		115.5		109.9		117.6		121.8	
Feb.	130.2	129.9	130.2	129.9	130.2	129.9	131.6	131.3	115.5	115.2	109.4	109.2	117.8	117.5	121.2	121.0
Mar.	129.6		128.9		129.9		130.8		114.6		108.4		117.0		120.0	
Apr.	129.5		129.4		129.5		130.0		114.2		109.0		116.2		119.2	
May	130.4	130.3	129.7	128.9	130.8	131.0	129.7	129.7	114.9	114.9	109.7	108.9	116.9	117.2	118.7	118.8
June	131.1		127.5		132.7		129.5		115.5		108.0		118.5		118.6	
July	130.1		125.4		132.2		127.0		114.5		106.9		117.7		116.1	
Aug.	130.0	129.6	125.8	125.5	132.0	131.5	126.5	126.6	114.5	114.1	107.7	107.3	117.4	116.9	116.0	116.0
Sep.	128.8		125.3		130.4		126.3		113.3		107.3		115.7		115.8	
Oct.	128.5		125.4		129.9		126.7		112.9		107.5		115.1		116.1	
Nov.	128.2	128.4	124.9	126.2	129.6	129.4	127.3	127.3	112.5	112.7	107.1	108.2	114.6	114.4	116.2	116.4
Dec.	128.6		128.3		128.7		127.9		112.7		110.1		113.6		116.8	
2024 Jan.	128.5		127.8		128.8		127.5		112.5		109.4		113.6		116.3	
Feb.	127.7	127.8	127.3	127.2	128.0	128.1	126.6	127.0	111.8	111.8	109.2	109.0	112.7	112.8	115.3	115.7
Mar.	127.1		126.5		127.4		126.8		111.1		108.5		112.0		115.4	
Apr.	126.5		125.6		126.8		127.9		110.5		107.6		111.4		116.3	
May	126.1	126.4	125.9	125.8	126.1	126.6	127.1	127.4	110.0	110.3	107.7	107.6	110.7	111.1	115.7	115.9
June	126.7		125.8		127.0		127.3		110.4		107.6		111.3		115.6	
July	128.9		127.9		129.4		128.0		112.3		109.2		113.4		116.0	
Aug.	128.6	129.3	128.9	128.7	128.6	129.6	127.0	127.8	111.9	112.5	110.2	110.0	112.5	113.4	115.0	115.8
Sep.	130.4		129.3		130.9		128.5		113.4		110.6		114.4		116.4	
Oct.	130.4		128.8		131.1		129.7		113.5		110.3		114.6		117.3	
Nov.	130.6	131.2	128.7	128.4	131.5	132.4	130.2	130.8	113.5	114.1	110.3	110.0	114.7	115.6	117.7	118.2
Dec.	132.6		127.8		134.7		132.4		115.3		109.5		117.5		119.5	
2025 Jan. ³	132.8		129.9		134.1		131.2		115.2		110.9		116.9		117.5	
Feb.	133.3	133.7	129.4	130.0	135.0	135.4	131.8	131.7	115.4	115.8	110.3	110.9	117.4	117.8	117.9	117.8
Mar.	135.0		130.7		137.0		132.2		116.8		111.5		119.0		117.9	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Stock of orders at 2021 prices. ² Share of total stock of orders by industry in base year 2021. ³ Figures as of January 2025 provisional.

III. Economic activity and prices

3. Stock of orders

c) Stock of orders by industry * from abroad

2021 = 100

seasonally adjusted

Percentage weight ²	Value								Volume ¹							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	65.84		9.91		53.71		2.22		65.84		9.91		53.71		2.22	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Nov.	85.0	85.0	75.1	76.0	87.5	87.4	70.7	70.4	86.9	87.0	79.0	80.0	89.0	88.9	71.3	71.1
Dec.	85.1		76.5		87.4		70.6		87.0		80.6		88.8		71.3	
2020 Jan.	86.0		77.1		88.3		71.9		87.9		81.9		89.6		72.5	
Feb.	86.4	85.9	78.4	77.9	88.4	88.0	73.1	72.7	88.2	87.8	83.0	82.6	89.8	89.4	73.6	73.4
Mar.	85.4		78.2		87.3		73.2		87.4		83.0		88.8		74.0	
Apr.	84.4		74.6		86.6		73.5		86.2		79.4		87.9		74.0	
May	83.7	83.8	72.4	73.2	86.2	86.2	73.3	72.8	85.3	85.6	77.3	78.1	87.4	87.5	73.9	73.4
June	83.3		72.6		85.9		71.6		85.3		77.6		87.3		72.3	
July	83.2		73.6		85.4		73.1		85.2		78.8		86.9		73.5	
Aug.	84.1	84.2	73.7	74.3	86.4	86.4	75.2	75.1	86.1	86.2	79.0	79.6	87.9	87.9	75.8	75.7
Sep.	85.2		75.7		87.3		77.1		87.3		81.1		88.8		77.7	
Oct.	86.4		77.8		88.3		80.3		88.6		83.4		89.8		80.9	
Nov.	87.2	87.2	79.4	79.5	89.0	88.9	81.3	81.9	89.1	89.2	84.9	85.0	90.2	90.3	81.8	82.5
Dec.	88.0		81.2		89.5		84.1		90.0		86.6		90.8		84.8	
2021 Jan.	88.6		83.8		89.6		86.3		90.5		88.9		90.9		86.9	
Feb.	90.2	90.1	86.5	86.6	91.0	90.9	87.1	87.5	91.9	91.8	91.1	91.2	92.2	92.1	87.7	88.0
Mar.	91.6		89.6		92.1		89.0		93.1		93.6		93.1		89.5	
Apr.	94.2		94.1		94.3		91.5		95.4		97.0		95.3		92.0	
May	96.3	96.3	96.9	96.6	96.2	96.3	95.7	96.4	97.2	97.3	98.8	98.5	97.0	97.1	96.1	96.8
June	98.5		98.8		98.3		101.9		99.2		99.6		99.0		102.2	
July	101.0		101.7		100.7		105.1		100.7		100.8		100.5		105.1	
Aug.	102.9	103.5	105.0	104.8	102.5	103.3	104.5	104.5	102.2	102.9	103.0	103.0	102.0	102.8	104.4	104.5
Sep.	106.7		107.8		106.6		104.0		105.7		105.3		105.8		103.9	
Oct.	108.2		109.6		108.0		106.7		106.6		105.8		106.8		106.0	
Nov.	110.5	110.2	112.4	112.3	110.0	109.8	112.9	111.9	108.5	108.2	107.6	107.6	108.5	108.2	112.0	111.0
Dec.	112.0		115.0		111.3		116.1		109.6		109.4		109.4		114.9	
2022 Jan.	113.0		116.7		112.7		104.0		109.5		108.0		110.1		101.2	
Feb.	114.8	114.9	118.7	118.8	114.4	114.5	106.0	106.6	109.3	109.8	108.2	108.0	109.8	110.4	102.5	102.8
Mar.	116.9		120.9		116.5		109.8		110.5		107.8		111.2		104.8	
Apr.	118.7		122.8		118.1		113.6		111.1		107.1		112.0		107.7	
May	120.0	119.8	123.9	124.3	119.4	119.1	117.2	116.9	111.7	111.6	106.9	107.6	112.6	112.4	110.6	110.4
June	120.8		126.2		119.9		119.9		111.9		108.7		112.5		112.9	
July	121.9		126.8		121.1		120.8		112.2		108.5		112.8		112.9	
Aug.	123.1	122.7	127.8	126.9	122.2	121.9	123.2	122.7	112.4	112.1	109.1	108.2	112.9	112.8	114.7	114.2
Sep.	123.0		126.1		122.4		124.1		111.8		107.0		112.6		114.9	
Oct.	123.3		125.0		122.9		126.6		111.6		105.9		112.4		116.5	
Nov.	121.7	121.9	122.8	124.0	121.4	121.4	125.5	125.7	110.0	110.3	104.7	105.7	110.7	110.9	115.7	115.9
Dec.	120.7		124.3		119.9		125.1		109.3		106.4		109.6		115.5	
2023 Jan.	121.9		125.3		121.1		127.5		109.3		106.6		109.5		116.0	
Feb.	121.8	121.4	123.9	123.9	121.2	120.7	128.3	128.0	109.2	108.7	105.7	105.6	109.5	108.9	116.7	116.4
Mar.	120.6		122.5		119.9		128.1		107.5		104.4		107.7		116.5	
Apr.	119.7		120.7		119.1		129.1		106.6		103.4		106.7		117.5	
May	118.9	119.6	120.0	120.2	118.3	119.1	127.7	128.3	105.7	106.3	103.1	103.3	105.7	106.4	115.9	116.6
June	120.2		119.9		119.9		128.1		106.5		103.3		106.7		116.3	
July	119.2		118.2		119.1		125.4		105.5		102.3		105.8		113.8	
Aug.	118.0	118.0	117.5	117.8	117.8	117.7	126.5	125.8	104.5	104.5	102.2	102.2	104.5	104.5	114.8	114.1
Sep.	116.8		117.6		116.3		125.6		103.4		102.1		103.2		113.8	
Oct.	116.4		118.0		115.7		125.4		102.5		102.4		102.1		113.1	
Nov.	115.5	115.9	116.4	116.9	114.8	115.3	128.9	127.5	101.7	102.0	101.4	101.7	101.1	101.5	117.2	115.3
Dec.	115.9		116.2		115.3		128.1		101.9		101.4		101.4		115.7	
2024 Jan.	115.6		114.1		115.3		130.2		101.5		99.1		101.3		117.0	
Feb.	115.0	115.2	113.9	113.6	114.6	114.9	129.2	129.4	99.7	100.3	98.7	98.6	99.2	100.0	116.0	116.3
Mar.	114.9		112.9		114.7		128.9		99.7		97.9		99.4		115.9	
Apr.	114.5		112.2		114.3		129.4		99.2		96.9		98.9		116.2	
May	114.4	114.2	112.7	112.2	113.9	113.8	133.2	131.8	99.0	98.9	97.5	97.0	98.4	98.4	119.7	118.4
June	113.7		111.8		113.3		132.9		98.4		96.6		97.9		119.3	
July	113.8		112.3		113.3		132.2		98.3		97.1		97.7		118.7	
Aug.	113.0	114.0	112.7	113.0	112.3	113.5	131.7	132.2	97.5	98.4	97.4	97.8	96.7	97.7	118.0	118.6
Sep.	115.3		114.0		114.8		132.8		99.5		98.8		98.8		119.1	
Oct.	116.8		113.9		116.6		135.0		101.0		98.6		100.6		121.3	
Nov.	116.4	116.4	114.2	114.0	116.1	116.1	133.7	134.2	100.3	100.3	98.9	98.7	99.7	99.8	119.9	120.3
Dec.	115.9		113.9		115.5		133.8		99.6		98.6		99.0		119.7	
2025 Jan. ³	116.2		115.4		115.6		133.7		99.5		99.0		98.8		119.3	
Feb.	116.7	117.0	115.9	115.6	116.2	116.6	133.2	132.5	99.9	100.1	99.4	99.2	99.2	99.6	118.7	118.2
Mar.	118.0		115.4		117.9		130.6		101.0		99.1		100.7		116.5	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Stock of orders at 2021 prices. ² Share of total stock of orders by industry in base year 2021. ³ Figures as of January 2025 provisional.

III. Economic activity and prices

3. Stock of orders

d) Stock of orders by selected branches of industry * - value

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item:									
						Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment								
WZ 2008 1	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30								
Percentage weight 2 Period	Total														
	4.06 monthly quarterly (R)		11.42 monthly quarterly		12.64 monthly quarterly		26.39 monthly quarterly		18.34 monthly quarterly (R)		74.47 monthly quarterly (R)		51.52 monthly quarterly		
2022 Oct.	101.7		126.5		144.8		130.9		132.2		131.5		133.7		
Nov.	97.7	98.7	125.4	126.1	143.8	145.5	130.9	131.2	131.8	131.4	130.8	130.9	133.6	133.1	
Dec.	96.8		126.3		147.9		131.7		130.1		130.5		132.1		
2023 Jan.	96.2		125.6		151.8		131.9		132.0		131.9		133.7		
Feb.	95.2	94.9	125.5	126.1	151.7	151.7	131.7	131.9	131.5	129.6	131.6	131.2	133.5	133.1	
Mar.	93.2		127.1		151.5		132.0		125.3		130.2		132.0		
Apr.	92.6		125.9		152.4		131.8		122.9		129.5		131.0		
May	92.4	92.6	127.9	127.8	152.2	152.7	131.5	131.5	119.5	119.4	128.8	128.8	130.4	130.3	
June	92.7		129.7		153.4		131.3		115.8		128.2		129.6		
July	92.7		128.5		151.0		131.0		112.5		126.4		128.0		
Aug.	93.2	92.8	127.6	128.1	151.1	150.9	129.9	129.1	108.7	108.7	125.0	125.0	126.0	126.0	
Sep.	92.6		128.3		150.7		126.4		104.9		123.5		123.9		
Oct.	92.1		128.3		150.6		126.0		101.6		123.0		123.1		
Nov.	92.9	92.4	127.9	128.6	150.1	151.4	126.2	125.7	97.4	97.7	122.1	121.9	122.1	121.4	
Dec.	92.1		129.6		153.5		125.0		94.1		120.5		119.1		
2024 Jan.	88.6		127.9		154.3		124.1		93.5		119.7		118.3		
Feb.	88.9	88.5	128.1	127.6	154.1	154.1	124.2	124.0	89.2	89.6	118.4	118.6	116.8	117.0	
Mar.	88.1		126.7		154.0		123.6		86.1		117.6		115.9		
Apr.	89.3		126.0		153.3		123.3		83.7		116.8		114.9		
May	89.5	89.7	125.3	125.6	153.4	153.3	123.1	122.9	82.7	82.5	116.5	116.3	114.2	114.0	
June	90.3		125.5		153.2		122.2		81.2		115.5		113.0		
July	90.4		126.3		155.3		121.9		80.6		115.7		112.7		
Aug.	90.6	90.8	126.6	126.4	155.0	155.4	122.0	122.1	77.5	79.5	114.8	115.7	111.2	112.5	
Sep.	91.3		126.4		155.9		122.3		80.5		116.7		113.5		
Oct.	91.4		126.7		156.0		121.6		80.6		117.2		114.3		
Nov.	90.8	91.3	127.2	126.9	156.8	156.5	121.4	121.6	79.9	80.2	117.2	116.9	114.3	113.9	
Dec.	91.8		126.7		156.7		121.8		80.1		116.3		113.1		
2025 Jan. 3	92.9		128.9		158.3		121.3		81.1		116.7		113.0		
Feb.	93.1	92.9	128.6	128.7	159.3	159.2	121.9	121.7	82.8	83.1	117.2	117.5	113.8	114.2	
Mar.	92.6		128.7		160.1		122.0		85.5		118.7		115.8		
Percentage weight 2 Period	Domestic and abroad														
	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	
	1.36	2.70	6.56	4.86	5.50	7.14	7.53	18.87	5.77	12.57	27.56	46.91	16.63	34.89	
	(R)								(R)		(R)				
2022 Q4	112.6	91.7	119.3	135.1	146.1	145.0	131.1	131.2	138.4	128.2	131.9	130.4	134.4	132.5	
2023 Q1	109.0	87.7	118.8	136.0	155.7	148.6	132.5	131.6	136.6	126.4	132.8	130.3	134.8	132.2	
Q2	106.9	85.3	119.3	139.5	160.5	146.6	133.2	130.8	131.7	113.8	132.8	126.5	135.1	128.1	
Q3	108.5	84.9	118.7	140.8	160.2	143.8	131.7	128.1	124.1	101.6	130.5	121.7	133.4	122.5	
Q4	108.7	84.1	117.2	144.1	163.1	142.4	128.7	124.5	115.3	89.6	129.0	117.7	130.2	117.2	
2024 Q1	101.0	82.2	115.4	143.9	171.5	140.7	125.8	123.2	107.4	81.4	126.4	113.9	125.5	112.9	
Q2	103.8	82.6	113.2	142.4	171.0	139.7	124.5	122.2	101.9	73.6	124.6	111.4	123.2	109.7	
Q3	104.2	84.0	114.8	142.1	176.2	139.4	121.9	122.1	102.0	69.2	125.3	110.1	122.5	107.7	
Q4	104.1	84.9	115.1	142.7	177.0	140.7	121.1	121.8	101.7	70.4	126.2	111.5	124.0	109.1	
2024 Mar.	101.7	81.2	114.4	143.2	171.3	140.6	125.3	122.9	104.2	77.8	125.3	113.1	124.1	112.0	
Apr.	103.2	82.3	113.4	143.0	170.8	139.8	125.0	122.6	101.5	75.5	124.7	112.2	123.4	110.9	
May	103.3	82.5	112.5	142.7	170.5	140.3	124.9	122.4	102.3	73.7	124.6	111.7	123.1	109.9	
June	104.9	82.9	113.6	141.5	171.8	138.9	123.6	121.7	102.0	71.7	124.6	110.2	123.1	108.2	
July	104.0	83.5	114.9	141.7	176.1	139.2	122.7	121.6	102.6	70.5	125.1	110.1	122.7	107.9	
Aug.	104.0	83.8	114.8	142.5	176.2	138.7	121.4	122.3	101.6	66.4	124.9	108.8	121.9	106.1	
Sep.	104.5	84.6	114.7	142.2	176.2	140.2	121.7	122.5	101.8	70.7	125.9	111.3	123.0	109.0	
Oct.	104.8	84.7	114.9	142.6	176.2	140.5	121.5	121.7	101.2	71.2	125.9	112.1	123.4	110.0	
Nov.	102.8	84.8	115.6	142.9	177.1	141.2	121.5	121.3	99.7	70.8	126.5	111.8	124.5	109.5	
Dec.	104.8	85.3	114.8	142.7	177.8	140.5	120.2	122.4	104.1	69.1	126.1	110.5	124.1	107.8	
2025 Jan. 3	105.4	86.6	117.8	143.9	177.9	143.2	119.6	122.0	103.2	71.0	126.3	111.1	123.2	108.2	
Feb.	105.4	86.9	118.2	142.6	179.0	144.2	120.1	122.6	104.3	72.9	126.6	111.7	123.8	109.0	
Mar.	105.6	86.0	118.6	142.4	181.3	143.8	121.7	122.1	107.6	75.4	128.3	113.0	126.0	110.9	

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition.

2 Share of total stock of orders by industry in base year 2021. 3 Figures as of January 2025 provisional.

III. Economic activity and prices

3. Stock of orders

e) Stock of orders by selected branches of industry * - volume ¹

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item:									
						Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment								
WZ 2008 ²	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30								
Percentage weight ³ Period	Total														
	4.06 monthly quarterly (R)		11.42 monthly quarterly		12.64 monthly quarterly		26.39 monthly quarterly		18.34 monthly quarterly (R)		74.47 monthly quarterly (R)		51.52 monthly quarterly		
2022 Oct.	83.5		104.1		131.6		118.8		124.5		118.2		122.4		
Nov.	80.9	81.6	103.5	104.1	130.4	132.0	118.4	118.6	123.2	123.3	117.4	117.5	121.9	121.6	
Dec.	80.3		104.6		134.1		118.7		122.2		117.0		120.5		
2023 Jan.	79.0		103.7		136.4		117.0		123.6		117.3		120.8		
Feb.	78.5	78.2	103.6	104.1	136.1	135.9	116.4	116.5	122.9	120.8	116.8	116.4	120.1	119.6	
Mar.	77.2		105.0		135.3		116.2		115.9		115.0		118.0		
Apr.	77.7		104.3		135.8		115.5		113.3		114.1		116.8		
May	78.0	78.1	106.1	106.2	135.7	136.0	114.9	115.0	109.9	109.6	113.4	113.3	115.6	115.7	
June	78.7		108.1		136.4		114.6		105.6		112.5		114.7		
July	79.6		107.7		134.0		113.8		102.5		110.8		112.8		
Aug.	80.5	79.9	107.3	107.7	134.4	134.0	112.5	111.9	98.9	98.9	109.6	109.5	110.9	110.9	
Sep.	79.7		108.0		133.7		109.5		95.3		108.2		108.9		
Oct.	79.5		108.3		133.2		109.1		91.9		107.6		108.0		
Nov.	80.6	80.1	108.0	108.6	133.0	133.9	109.1	108.7	88.1	88.3	106.7	106.5	106.8	106.3	
Dec.	80.2		109.4		135.5		107.9		84.8		105.1		104.0		
2024 Jan.	77.3		107.7		135.9		106.7		84.1		104.2		103.2		
Feb.	77.5	77.2	107.8	107.4	135.5	135.6	106.6	106.4	80.1	80.5	102.9	103.1	101.4	101.8	
Mar.	76.7		106.7		135.4		105.9		77.4		102.2		100.7		
Apr.	77.3		106.1		134.6		105.4		75.2		101.3		99.6		
May	77.6	77.8	105.6	105.8	134.6	134.5	105.1	104.9	74.3	74.1	100.8	100.7	98.8	98.7	
June	78.4		105.6		134.3		104.3		72.8		100.0		97.8		
July	78.4		106.2		136.1		103.8		71.9		99.8		97.2		
Aug.	78.5	78.7	106.6	106.5	135.7	136.1	103.7	103.8	69.1	70.9	99.0	99.8	95.7	96.8	
Sep.	79.2		106.6		136.5		103.8		71.6		100.6		97.4		
Oct.	79.3		106.9		136.4		103.1		71.8		101.3		98.5		
Nov.	78.6	79.1	107.3	107.0	136.9	136.6	102.5	102.7	71.1	71.4	100.9	100.7	98.0	97.7	
Dec.	79.5		106.8		136.6		102.6		71.2		99.8		96.7		
2025 Jan. ⁴	80.1		108.5		137.3		102.0		71.8		99.9		96.4		
Feb.	80.0	79.9	108.0	108.3	138.1	138.1	102.4	102.3	73.0	73.5	100.2	100.5	96.9	97.3	
Mar.	79.5		108.3		138.8		102.4		75.7		101.5		98.7		
Percentage weight ³ Period	Domestic and abroad														
	Domestic 1.36 Abroad 2.70 (R)		Domestic 6.56 Abroad 4.86		Domestic 5.50 Abroad 7.14		Domestic 7.53 Abroad 18.87		Domestic 5.77 Abroad 12.57 (R)		Domestic 27.56 Abroad 46.91 (R)		Domestic 16.63 Abroad 34.89		
2023 Q1	89.2	72.7	97.8	112.6	137.4	134.8	116.6	116.5	127.0	118.0	116.3	116.4	120.3	119.4	
Q2	89.1	72.6	98.6	116.4	140.9	132.1	115.4	114.8	120.7	104.5	115.6	112.0	119.1	114.1	
Q3	92.1	73.8	99.3	118.9	140.5	129.0	112.8	111.6	113.0	92.4	113.3	107.3	116.4	108.2	
Q4	92.4	73.9	98.3	122.4	142.6	127.1	109.7	108.3	104.2	81.0	111.6	103.4	112.9	103.1	
2024 Q1	86.7	72.3	96.8	121.7	149.0	125.3	106.6	106.3	96.9	73.0	109.1	99.6	108.2	98.7	
Q2	88.6	72.3	95.1	120.2	148.0	124.1	104.9	104.9	91.4	66.1	107.2	96.9	105.8	95.3	
Q3	88.8	73.6	96.5	119.9	152.1	123.7	102.1	104.4	91.2	61.5	107.4	95.3	104.7	93.0	
Q4	88.6	74.4	96.9	120.6	152.7	124.3	101.0	103.5	90.8	62.4	108.1	96.3	105.7	94.0	
2025 Q1 ⁴	89.2	75.1	99.2	120.6	154.0	125.8	99.8	103.2	93.5	64.3	108.3	96.0	105.4	93.5	
2024 Mar.	87.1	71.4	96.1	121.0	148.7	125.2	106.0	105.9	93.8	69.9	108.0	98.8	106.7	97.9	
Apr.	88.1	71.8	95.3	120.8	148.0	124.2	105.5	105.3	91.2	67.8	107.4	97.7	106.1	96.5	
May	88.1	72.3	94.6	120.4	147.5	124.7	105.2	105.1	91.8	66.2	107.2	97.1	105.8	95.4	
June	89.6	72.7	95.3	119.4	148.6	123.3	104.0	104.4	91.3	64.3	107.0	95.9	105.6	94.1	
July	88.7	73.2	96.5	119.4	152.1	123.7	103.1	104.1	91.8	62.7	107.3	95.4	105.1	93.4	
Aug.	88.6	73.4	96.6	120.1	152.1	123.0	101.6	104.5	90.8	59.1	107.1	94.2	104.2	91.7	
Sep.	89.0	74.3	96.5	120.2	152.1	124.5	101.7	104.6	91.0	62.7	107.8	96.3	104.9	93.9	
Oct.	89.2	74.3	96.9	120.5	152.0	124.4	101.5	103.8	90.3	63.3	108.0	97.3	105.3	95.3	
Nov.	87.4	74.2	97.3	120.8	152.8	124.6	101.3	103.0	89.1	62.8	108.3	96.6	106.1	94.2	
Dec.	89.2	74.6	96.5	120.6	153.2	123.8	100.1	103.6	92.9	61.2	107.9	95.1	105.6	92.5	
2025 Jan. ⁴	89.4	75.4	99.1	121.2	152.8	125.3	99.4	103.1	91.9	62.5	107.8	95.2	104.6	92.5	
Feb.	89.2	75.3	99.0	120.1	153.6	126.1	99.6	103.5	92.9	63.9	107.8	95.8	104.9	93.1	
Mar.	89.0	74.7	99.4	120.4	155.6	125.9	100.5	103.1	95.8	66.5	109.2	96.9	106.7	94.9	

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. ¹ Stock of orders at 2021 prices. ² Classification of

Economic Activities, 2008 edition. ³ Share of total stock of orders by industry in base year 2021. ⁴ Figures as of January 2025 provisional.

III. Economic activity and prices

4. Turnover

a) Turnover of industry, * by main grouping - total and domestic

2021 = 100

seasonally adjusted

	Industry		Intermediate goods		Capital goods		Consumer goods (R)		of which:			
									Durable consumer goods (R)		Non-durable consumer goods	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
Total	100.00		38.25		43.76		17.99		2.84		15.15	
Percentage weight 1 Period												
2023 Mar.	117.2		113.8		119.8		118.2		115.2		118.8	
Apr.	115.7		110.7		119.3		117.7		110.4		119.1	
May	118.2	116.8	111.0	110.3	124.1	121.9	119.6	118.5	113.0	111.3	120.8	119.9
June	116.6		109.3		122.3		118.2		110.4		119.7	
July 2	115.0		107.4		120.8		117.2		108.6		118.7	
Aug. 2	114.7	114.9	108.2	107.4	119.1	120.6	117.6	116.7	112.9	109.4	118.5	118.0
Sep.	114.9		106.7		121.9		115.2		106.6		116.8	
Oct.	113.0		105.1		118.9		115.9		104.1		118.0	
Nov.	112.5	113.0	105.0	104.2	117.5	119.7	116.4	115.9	103.4	103.2	118.8	118.2
Dec.	113.5		102.4		122.6		115.3		102.2		117.7	
2024 Jan.	111.0		102.0		116.8		116.0		100.4		119.0	
Feb.	113.1	112.2	104.3	103.5	118.7	117.9	118.1	116.9	105.1	102.4	120.6	119.6
Mar.	112.6		104.3		118.2		116.5		101.6		119.3	
Apr.	112.2		103.4		117.8		116.8		105.3		118.9	
May	111.0	111.6	102.0	102.7	116.3	117.4	117.2	116.3	100.7	103.6	120.2	118.6
June	111.7		102.8		118.0		115.0		104.9		116.8	
July 2	109.4		100.5		114.3		116.2		101.5		118.9	
Aug. 2	111.0	110.3	100.5	100.4	118.2	116.5	115.8	115.9	99.7	100.5	118.8	118.7
Sep.	110.4		100.3		117.1		115.6		100.4		118.5	
Oct.	110.7		101.7		115.9		117.3		98.8		120.8	
Nov.	111.8	111.6	101.7	101.9	118.2	117.4	117.7	118.0	101.9	101.0	120.6	121.2
Dec.	112.2		102.2		118.1		119.1		102.2		122.3	
2025 Jan.	111.1		101.0		115.6		121.6		98.2		126.1	
Feb.	112.0	112.4	101.4	102.1	118.3	118.2	119.1	120.3	99.6	100.2	122.8	124.1
Mar. p	114.2		103.8		120.8		120.1		102.8		123.4	
Domestic	48.76		20.41		16.77		11.58		1.44		10.14	
Percentage weight 1 Period												
2023 Mar.	116.8		115.6		117.2		118.2		110.5		119.3	
Apr.	115.6		113.0		117.9		117.0		109.3		118.1	
May	117.1	115.6	112.7	111.6	120.6	118.8	119.9	118.2	110.5	109.1	121.2	119.5
June	114.1		109.0		117.8		117.7		107.4		119.2	
July 2	113.9		108.6		118.5		116.5		108.4		117.6	
Aug. 2	113.8	113.8	108.4	107.7	118.1	119.5	117.0	116.5	115.0	109.0	117.3	117.5
Sep.	113.8		106.0		121.9		115.9		103.6		117.6	
Oct.	111.4		105.7		115.5		115.4		97.8		117.9	
Nov.	111.9	111.3	104.5	103.9	118.0	117.2	116.2	115.6	100.5	98.9	118.4	118.0
Dec.	110.5		101.6		118.2		115.2		98.4		117.6	
2024 Jan.	109.2		100.8		114.8		116.0		96.4		118.8	
Feb.	111.7	110.5	103.3	102.6	118.2	116.1	117.3	116.3	99.5	98.0	119.8	118.9
Mar.	110.6		103.7		115.4		115.6		98.1		118.1	
Apr.	109.7		102.7		114.3		115.2		99.5		117.4	
May	107.6	108.9	100.2	101.7	109.9	113.1	117.3	115.5	96.6	98.5	120.2	117.8
June	109.5		102.3		115.2		113.9		99.4		115.9	
July 2	106.1		99.1		107.5		116.3		94.9		119.3	
Aug. 2	108.8	107.5	99.5	99.3	114.8	111.5	116.4	116.3	97.8	96.3	119.0	119.1
Sep.	107.7		99.2		112.1		116.1		96.1		118.9	
Oct.	107.3		98.9		110.6		117.4		91.6		121.1	
Nov.	109.5	109.1	99.7	99.5	115.7	114.8	117.7	117.8	92.7	92.8	121.2	121.3
Dec.	110.5		100.0		118.1		118.2		94.1		121.6	
2025 Jan.	110.0		97.8		116.6		122.0		93.4		126.1	
Feb.	108.6	109.6	98.5	99.2	113.4	115.7	119.4	119.1	92.4	93.7	123.2	122.7
Mar. p	110.1		101.2		117.0		115.9		95.2		118.8	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Share of total turnover of industry in base year 2021. 2 Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover

b) Turnover of industry, * by main grouping - exports

2021 = 100

seasonally adjusted

Percentage weight ¹ Period									of which:			
	Industry		Intermediate goods		Capital goods		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Total											
	51.24 monthly quarterly		17.84 monthly quarterly		26.99 monthly quarterly		6.41 monthly quarterly		1.41 monthly quarterly		5.01 monthly quarterly	
2023 Mar.	117.6		111.8		121.4		118.2		120.0		117.7	
Apr.	115.8		108.1		120.1		119.1		111.6		121.2	
May	119.3	118.0	109.1	108.9	126.2	123.8	119.0	119.1	115.6	113.5	120.0	120.6
June	118.9		109.6		125.1		119.1		113.4		120.7	
July ²	116.1		106.1		122.2		118.4		108.8		121.0	
Aug. ²	115.6	115.9	107.9	107.2	119.8	121.3	118.7	117.0	110.7	109.7	120.9	119.0
Sep.	115.9		107.5		121.9		114.0		109.6		115.2	
Oct.	114.6		104.4		121.0		116.7		110.6		118.3	
Nov.	113.1	114.7	105.6	104.5	117.2	121.2	116.8	116.3	106.3	107.6	119.7	118.7
Dec.	116.4		103.4		125.3		115.4		106.0		118.0	
2024 Jan.	112.7		103.4		118.1		116.0		104.5		119.3	
Feb.	114.4	113.9	105.4	104.6	119.0	119.0	119.6	117.9	110.8	106.8	122.1	121.0
Mar.	114.6		105.0		120.0		118.1		105.1		121.7	
Apr.	114.5		104.2		120.0		119.6		111.2		122.0	
May	114.2	114.1	104.0	103.8	120.2	120.0	116.9	117.8	104.8	108.9	120.3	120.3
June	113.7		103.3		119.7		116.9		110.6		118.6	
July ²	112.6		102.2		118.5		116.0		108.3		118.2	
Aug. ²	113.1	112.9	101.7	101.8	120.3	119.7	114.7	115.2	101.6	104.9	118.4	118.1
Sep.	113.0		101.5		120.2		114.8		104.8		117.6	
Oct.	114.0		104.9		119.2		117.2		106.2		120.3	
Nov.	114.0	113.9	104.0	104.6	119.7	119.0	117.6	118.5	111.4	109.3	119.3	121.1
Dec.	113.8		104.8		118.1		120.7		110.4		123.6	
2025 Jan.	112.2		104.6		115.0		121.0		103.2		126.0	
Feb.	115.2	115.2	104.7	105.4	121.3	119.8	118.6	122.5	107.0	106.9	121.9	126.8
Mar. ^p	118.1		106.8		123.2		127.8		110.6		132.6	
Euro area and non-euro area												
	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
Percentage weight ¹ Period	21.06	30.19	8.74	9.10	8.91	18.09	3.41	3.01	0.75	0.66	2.66	2.35
2023 Q1	121.9	115.3	112.7	112.3	130.4	117.5	123.2	111.6	119.6	107.7	124.3	112.7
Q2	121.3	115.7	108.0	109.7	133.8	118.8	122.3	115.4	117.6	108.9	123.6	117.2
Q3	120.7	112.5	106.5	107.7	133.9	115.1	122.6	110.7	118.3	99.9	123.8	113.7
Q4	119.2	111.6	103.5	105.4	133.3	115.2	122.7	109.1	113.4	101.1	125.3	111.3
2024 Q1	118.4	110.7	103.3	105.8	131.6	112.9	122.7	112.5	110.9	102.1	126.0	115.5
Q2	117.8	111.5	103.0	104.6	130.2	114.9	123.4	111.5	115.8	101.0	125.5	114.5
Q3	117.7	109.5	102.1	101.5	132.0	113.6	120.4	109.3	106.9	102.6	124.2	111.1
Q4	119.5	110.1	103.5	105.7	133.3	112.0	124.3	111.9	114.4	103.5	127.1	114.3
2025 Q1 ^p	118.2	113.0	103.6	107.1	128.5	115.6	128.5	115.6	108.0	105.8	134.3	118.4
2024 Mar.	117.5	112.5	102.6	107.3	130.4	114.9	121.9	113.7	109.9	99.6	125.3	117.7
Apr.	119.2	111.2	103.4	105.0	132.5	113.9	124.7	113.9	117.9	103.5	126.6	116.8
May	117.1	112.1	103.9	104.0	127.9	116.4	122.7	110.3	110.1	98.7	126.2	113.6
June	117.2	111.2	101.7	104.8	130.3	114.5	122.7	110.3	119.4	100.7	123.6	113.0
July ²	115.8	110.3	102.4	102.1	126.9	114.4	121.0	110.3	110.8	105.4	123.9	111.7
Aug. ²	119.3	108.7	102.7	100.7	135.6	112.7	119.5	109.3	101.4	101.9	124.6	111.4
Sep.	118.0	109.5	101.2	101.8	133.6	113.6	120.6	108.2	108.6	100.5	124.0	110.3
Oct.	119.4	110.2	105.0	104.9	131.6	113.1	124.3	109.2	113.7	97.7	127.3	112.4
Nov.	118.5	110.8	102.4	105.5	132.0	113.6	124.4	109.8	118.5	103.3	126.1	111.6
Dec.	120.5	109.2	103.0	106.6	136.3	109.2	124.1	116.8	111.1	109.5	127.8	118.9
2025 Jan.	115.1	110.1	103.1	106.1	120.8	112.2	131.2	109.5	105.0	101.2	138.6	111.8
Feb.	118.5	112.9	102.8	106.6	131.0	116.5	125.9	110.3	107.5	106.5	131.1	111.4
Mar. ^p	121.0	116.0	105.0	108.5	133.8	118.0	128.5	127.0	111.5	109.6	133.3	131.9

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Share of total turnover of industry in base year 2021. ² Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover

c) Retail turnover *

2015 = 100

seasonally adjusted

Period	Total		of which:													
			In stores by enterprises main product range:													
			Food, beverages, tobacco ¹		Textiles, clothing, footwear and leather goods		Information and communication equipment		Construction and flooring materials, household appliances, furniture		Retail sale of pharmaceutical and medical goods, cosmetic and toilet articles		Retail sale via mail order houses or via internet as well as other retail sale ²			
	At current prices		At 2015 prices		At current prices		At current prices		At current prices		At current prices		At current prices		At current prices	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
WZ 2008 ³	47		47.11, 47.2 and 47.81		47.51, 47.71 and 47.72		47.4		47.52, 47.53, 47.54 and 47.59 without 47.59.3		47.73, 47.74 and 47.75		47.9			
2020 Aug.	125.2	123.8	119.0	117.8	123.8	120.5	97.4	97.6	113.2	112.8	124.5	124.3	124.3	124.0	172.4	167.8
Sep.	123.6		117.8		119.8		98.0		108.3		123.1		125.2		166.7	
Oct.	127.1		121.0		122.5		97.7		119.6		124.9		128.2		178.3	
Nov.	128.1	126.0	122.0	119.9	123.0	123.5	84.7	81.1	125.9	114.0	132.2	124.2	129.7	129.3	183.4	181.8
Dec.	122.8		116.7		124.9		61.0		96.4		115.4		129.9		183.7	
2021 Jan.	111.3		105.4		125.0		24.0		58.2		66.5		126.0		192.2	
Feb.	115.2	117.9	108.9	111.5	124.2	126.0	29.5	37.5	69.4	71.6	75.6	84.9	131.9	130.1	198.0	196.4
Mar.	127.2		120.3		128.7		59.1		87.2		112.6		132.3		198.9	
Apr.	119.8		113.2		122.2		37.6		80.6		100.2		134.0		197.9	
May	124.2	125.1	116.9	117.8	123.9	122.1	59.9	70.1	86.5	91.6	108.0	111.8	132.6	134.0	204.6	200.3
June	131.3		123.2		120.2		112.8		107.7		127.2		135.4		198.4	
July	124.9		116.5		118.9		101.6		108.3		121.5		134.4		167.0	
Aug.	127.3	125.6	118.8	117.1	117.6	118.2	106.5	102.1	110.0	108.1	126.1	122.0	138.8	135.2	183.5	175.7
Sep.	124.6		116.0		118.0		98.1		106.1		118.4		132.3		176.5	
Oct.	128.0		118.8		119.3		102.3		107.1		121.0		138.8		186.4	
Nov.	130.8	129.4	121.0	119.7	120.9	120.7	97.9	95.4	108.4	107.6	122.0	120.3	141.8	141.0	187.2	188.1
Dec.	129.5		119.2		121.9		85.9		107.3		117.9		142.5		190.7	
2022 Jan.	132.0		120.4		127.0		85.9		107.5		125.0		144.7		186.7	
Feb.	133.0	133.5	120.9	120.7	125.7	126.7	94.3	92.4	106.5	106.6	125.8	125.2	143.7	144.8	190.1	188.1
Mar.	135.5		120.8		127.4		97.0		105.9		124.9		146.1		187.4	
Apr.	131.6		116.6		125.2		96.9		107.3		122.8		143.2		189.9	
May	133.4	132.5	116.1	115.6	124.8	125.1	105.5	102.4	106.8	106.6	123.4	122.5	145.1	143.9	187.8	189.5
June	132.5		114.2		125.4		104.9		105.8		121.2		143.5		190.7	
July	134.6		114.7		128.5		104.4		107.4		121.9		144.8		192.6	
Aug.	134.7	135.5	114.1	114.7	129.6	129.7	103.8	107.7	108.5	109.5	120.7	122.1	144.4	144.9	190.7	193.2
Sep.	137.3		115.3		130.9		115.0		112.5		123.7		145.5		196.3	
Oct.	135.2		112.6		131.7		103.2		109.1		120.8		143.0		185.7	
Nov.	136.5	135.7	113.6	112.8	131.7	131.4	106.6	106.8	106.8	108.3	122.5	121.8	148.1	145.0	186.8	185.3
Dec.	135.5		112.3		130.9		110.5		108.9		122.1		144.0		183.3	
2023 Jan.	135.4		112.7		132.5		102.4		110.1		121.0		143.1		185.0	
Feb.	136.6	136.0	112.8	112.3	133.2	133.1	106.8	103.7	110.9	110.5	120.3	119.8	143.9	144.5	188.2	185.9
Mar.	135.9		111.4		133.6		101.8		110.6		118.2		146.4		184.6	
Apr.	136.5		111.8		135.3		102.8		107.6		118.6		146.8		186.5	
May	139.5	138.6	114.0	113.2	136.6	135.8	107.2	108.6	107.2	107.0	121.4	120.4	150.6	149.9	190.8	191.4
June	139.7		113.7		135.6		115.7		106.3		121.3		152.3		196.8	
July	138.8		112.8		137.5		106.8		107.0		117.8		150.1		190.8	
Aug.	137.3	137.7	111.1	111.6	136.3	137.5	107.4	105.4	107.2	107.2	118.1	117.7	150.9	150.5	184.7	183.4
Sep.	137.1		110.8		138.8		101.9		107.4		117.1		150.5		174.8	
Oct.	138.7		112.5		136.8		107.6		107.9		117.0		153.4		187.5	
Nov.	137.6	138.1	111.7	111.9	137.1	137.4	106.4	106.3	107.6	107.2	115.2	115.5	151.8	152.7	185.2	185.9
Dec.	138.0		111.5		138.4		104.8		106.0		114.3		152.9		184.9	
2024 Jan. ⁴	138.1		111.6		137.6		104.4		105.7		112.3		154.4		186.1	
Feb.	137.3	138.5	110.8	111.8	134.8	137.4	105.9	105.8	106.6	105.8	115.0	114.6	155.7	154.9	181.8	186.2
Mar.	140.2		112.9		139.9		107.2		105.0		116.6		154.5		190.6	
Apr.	139.6		112.7		138.1		105.6		106.6		116.6		158.2		185.4	
May	139.6	139.4	112.3	112.2	138.2	138.8	106.7	104.5	107.0	107.7	114.1	114.8	157.9	158.0	189.6	188.8
June	139.1		111.7		140.0		101.1		109.4		113.6		157.8		191.5	
July	140.5		112.6		139.0		105.3		106.1		113.3		160.9		192.6	
Aug.	141.7	141.8	113.5	113.9	142.7	140.7	103.9	105.8	103.9	105.3	112.3	113.4	160.1	161.4	199.5	199.7
Sep.	143.2		115.6		140.4		108.3		105.8		114.6		163.3		207.1	
Oct.	143.5		115.4		142.0		104.0		107.4		114.7		162.9		203.1	
Nov.	143.8	143.6	115.7	115.2	143.2	142.4	105.6	104.1	109.2	107.9	114.7	114.0	163.8	162.6	201.0	205.1
Dec.	143.4		114.6		141.9		102.7		107.2		112.5		161.0		211.1	
2025 Jan.	144.2		115.4		141.9		102.6		103.8		113.1		167.2		205.3	
Feb.	144.7	144.8	115.6	115.7	142.1	143.0	102.2	104.6	102.0	101.5	111.7	112.5	167.7	166.0	207.9	207.1
Mar.	145.5		116.1		145.0		109.0		98.7		112.8		163.0		208.2	

Source of the unadjusted figures: Federal Statistical Office. * Excluding value added tax.
¹ Including stalls and markets. ² Excluding stores, stalls and markets. ³ Classification of Economic Activities, 2008 edition. Identical with NACE Rev. 2 at the level of classes

(four-digit numerical code). ⁴ As of January 2024 figures are provisional, partially revised and particularly uncertain in recent months due to estimates for missing reports.

III. Economic activity and prices

4. Turnover

d) Turnover in services

2015 = 100

(R) seasonally adjusted

Period	of which:											
	Total ¹		Transportation and storage		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
	H,I,J,L,M,N		H		J		L		M		N	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
WZ 2008 ²												
2020 Jan.	113.7		115.0		117.4		85.4		117.2		120.9	
Feb.	111.5	109.9	109.5	110.0	111.3	113.1	87.5	85.6	117.8	117.8	120.0	116.4
Mar.	104.6		105.6		110.7		84.0		118.3		108.2	
Apr.	95.3		96.0		110.6		80.0		109.1		92.5	
May	94.3	95.4	95.3	94.5	107.3	108.9	79.5	80.6	107.1	108.4	90.2	92.1
June	96.6		92.3		108.7		82.3		108.9		93.6	
July	99.7		95.8		110.9		83.0		107.2		97.3	
Aug.	100.9	100.2	100.6	98.7	109.5	109.3	83.3	83.5	108.8	108.8	95.5	95.4
Sep.	100.1		99.8		107.6		84.1		110.4		93.4	
Oct.	103.9		99.4		116.9		84.2		116.8		100.5	
Nov.	102.2	103.4	103.6	104.8	116.3	114.4	82.6	84.4	114.5	115.7	103.7	103.9
Dec.	104.0		111.5		110.0		86.5		115.9		107.6	
2021 Jan. ³	106.6		112.4		114.7		88.2		115.2		113.9	
Feb.	105.7	107.1	109.9	112.8	117.5	116.8	89.6	89.1	112.0	115.1	110.8	113.0
Mar.	109.1		116.1		118.3		89.5		118.0		114.2	
Apr.	109.0		116.0		114.0		91.1		118.0		117.9	
May	110.4	111.3	119.3	119.4	119.2	116.9	91.4	91.9	118.9	118.7	110.8	115.8
June	114.4		122.8		117.4		93.1		119.2		118.8	
July	116.1		123.4		118.9		92.2		118.7		120.4	
Aug.	117.2	116.8	125.0	124.4	119.6	119.0	92.1	92.4	119.8	119.1	120.3	121.1
Sep.	117.2		124.9		118.5		92.9		118.9		122.6	
Oct.	120.0		128.8		120.9		92.8		123.1		125.5	
Nov.	121.5	121.0	134.2	131.8	120.1	121.4	94.3	94.5	125.5	125.6	128.8	127.9
Dec.	121.5		132.4		123.1		96.3		128.1		129.3	
2022 Jan.	123.5		138.1		121.4		95.5		128.2		131.1	
Feb.	124.6	124.6	133.0	137.0	128.9	125.9	98.4	96.2	128.4	127.9	131.6	132.1
Mar.	125.8		140.0		127.5		94.7		127.2		133.7	
Apr.	129.3		142.7		126.1		98.0		128.4		140.2	
May	132.4	131.8	148.4	147.2	128.2	127.5	96.3	97.3	131.6	131.4	141.1	141.0
June	133.6		150.4		128.1		97.6		134.3		141.6	
July	133.8		148.7		131.4		98.8		133.5		140.7	
Aug.	133.7	134.0	147.1	147.2	129.1	131.8	97.2	98.0	135.7	135.3	145.0	142.5
Sep.	134.5		145.8		134.9		98.1		136.6		141.8	
Oct.	133.8		144.6		131.9		97.7		136.6		143.4	
Nov.	133.4	133.3	144.3	143.7	132.2	132.8	97.4	98.2	135.5	135.2	145.9	144.5
Dec.	132.8		142.1		134.3		99.6		133.6		144.2	
2023 Jan.	131.3		138.0		131.5		95.6		134.3		146.7	
Feb.	132.3	132.5	135.8	137.2	132.6	133.7	95.8	95.7	135.9	135.5	151.4	150.3
Mar.	133.9		137.7		137.1		95.7		136.2		152.7	
Apr.	134.1		135.9		135.8		99.9		134.7		152.2	
May	136.1	135.2	133.1	133.9	138.5	138.0	97.0	98.1	141.8	139.4	157.6	154.0
June	135.4		132.6		139.8		97.5		141.6		152.2	
July	135.8		133.3		138.5		98.0		144.0		153.0	
Aug.	136.2	136.0	133.0	133.0	139.2	139.0	97.5	97.9	146.5	144.3	154.6	154.2
Sep.	136.1		132.8		139.2		98.2		142.3		154.9	
Oct.	135.0		132.9		137.8		99.9		141.7		151.4	
Nov.	135.0	134.9	133.2	132.8	140.1	139.0	100.0	98.5	141.2	141.4	150.8	152.1
Dec.	134.8		132.2		139.2		95.6		141.4		154.0	
2024 Jan. ⁴	134.4		130.0		139.0		99.2		144.0		152.0	
Feb.	137.9	137.0	136.1	134.5	143.4	141.4	101.0	100.5	142.6	143.9	156.0	155.4
Mar.	138.7		137.3		141.8		101.4		145.2		158.1	
Apr.	138.5		139.1		140.7		100.5		146.3		154.7	
May	138.9	138.5	136.8	137.2	141.4	141.7	104.2	101.8	145.1	145.5	157.1	155.3
June	138.1		135.6		143.1		100.6		145.0		154.0	
July	139.3		138.5		142.6		103.6		146.0		155.2	
Aug.	139.8	139.9	139.3	139.4	144.5	143.8	102.8	103.7	146.7	146.0	154.5	155.7
Sep.	140.5		140.3		144.2		104.6		145.3		157.5	
Oct.	141.9		141.6		145.0		107.0		150.2		156.5	
Nov.	141.6	141.9	141.7	141.8	145.8	146.8	103.1	104.1	149.2	148.6	157.4	157.6
Dec.	142.1		142.2		149.5		102.1		146.4		159.0	
2025 Jan.	141.8		142.4		148.2		105.1		145.9		157.6	
Feb.	142.7	...	144.4	...	147.9	...	103.9	...	148.4	...	158.0	...

Source of the unadjusted figures: Federal Statistical Office. ¹ The turnover in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. The turnover in accommodation and food service activities is measured by an index that is currently labelled experimental and which is not identical

with the published relatives of accommodation and food service activities. ² Classification of Economic Activities, 2008 edition. ³ From 2021 based on monthly survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. ⁴ As of January 2024 figures are provisional and partially revised.

III. Economic activity and prices

5. Employment and labour market *

(R) seasonally adjusted

Period	Employment (standardised EU definition) ¹		Employment (subject to social security contributions)		Exclusively marginal employment ²		Unemployment, registered (definition of the Federal Employment Agency) ³				Cyclically induced short-time workers (A) ⁴		Vacancies ⁵	
	Thousands						As a percentage of the civilian labour force		Thousands					
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Mar.	45,345		33,757		4,389		2,276		5.0		2,570		701	
Apr.	44,986		33,506		4,204		2,631		5.8		5,993		633	
May	44,750	44,817	33,381	33,490	4,184	4,229	2,864	2,808	6.2	6.1	5,716	5,387	586	594
June	44,716		33,411		4,207		2,928		6.4		4,454		564	
July	44,740		33,436		4,240		2,912		6.4		3,315		558	
Aug.	44,774	44,782	33,474	33,457	4,248	4,240	2,898	2,897	6.3	6.3	2,556	2,703	563	563
Sep.	44,832		33,514		4,255		2,880		6.3		2,238		569	
Oct.	44,870		33,585		4,236		2,844		6.2		2,012		587	
Nov.	44,834	44,850	33,634	33,605	4,154	4,194	2,808	2,811	6.1	6.1	2,375	2,360	597	595
Dec.	44,845		33,678		4,127		2,781		6.1		2,692		600	
2021 Jan.	44,808		33,672		4,095		2,764		6.0		3,282		599	
Feb.	44,795	44,818	33,680	33,686	4,077	4,090	2,776	2,767	6.1	6.0	3,347	3,145	600	606
Mar.	44,850		33,737		4,069		2,762		6.0		2,807		619	
Apr.	44,875		33,766		4,051		2,757		6.0		2,556		635	
May	44,897	44,928	33,801	33,794	4,046	4,060	2,732	2,722	6.0	5.9	2,322	2,142	656	659
June	45,011		33,890		4,098		2,678		5.8		1,548		686	
July	45,095		33,942		4,132		2,590		5.6		1,078		725	
Aug.	45,160	45,155	33,996	33,969	4,134	4,128	2,525	2,534	5.5	5.5	865	931	751	749
Sep.	45,211		34,048		4,135		2,487		5.4		850		771	
Oct.	45,244		34,095		4,128		2,443		5.3		751		790	
Nov.	45,313	45,310	34,185	34,144	4,122	4,124	2,404	2,412	5.2	5.3	736	760	805	804
Dec.	45,373		34,255		4,107		2,389		5.2		791		818	
2022 Jan.	45,460		34,330		4,101		2,360		5.1		834		834	
Feb.	45,507	45,511	34,395	34,355	4,101	4,102	2,332	2,335	5.1	5.1	790	779	846	844
Mar.	45,566		34,429		4,098		2,314		5.0		713		852	
Apr.	45,602		34,447		4,104		2,296		5.0		432		861	
May	45,644	45,641	34,500	34,476	4,109	4,106	2,295	2,336	5.0	5.1	307	322	868	865
June	45,676		34,532		4,110	6	2,417	6	5.3		226		867	
July	45,666		34,539		4,113		2,468		5.4		113		857	
Aug.	45,725	45,721	34,581	34,566	4,131	4,124	2,492	2,488	5.5	5.4	110	110	855	852
Sep.	45,771		34,625		4,148		2,504		5.5		108		844	
Oct.	45,807		34,622		4,167		2,503		5.5		110		828	
Nov.	45,826	45,829	34,637	34,636	4,170	4,167	2,519	2,512	5.5	5.5	131	136	821	818
Dec.	45,854		34,672		4,179		2,514		5.5		167		804	
2023 Jan.	45,896		34,702		4,193		2,517		5.5		131		803	
Feb.	45,941	45,938	34,745	34,723	4,202	4,194	2,527	2,530	5.5	5.5	142	138	800	798
Mar.	45,977		34,770		4,194		2,547		5.6		142		790	
Apr.	45,994		34,763		4,201		2,573		5.6		131		781	
May	46,009	46,010	34,780	34,775	4,204	4,202	2,582	2,588	5.6	5.6	146	144	768	770
June	46,027		34,796		4,210		2,610		5.7		153		761	
July	46,036		34,804		4,213		2,613		5.7		119		752	
Aug.	46,029	46,031	34,818	34,809	4,201	4,206	2,636	2,631	5.7	5.7	149	144	745	745
Sep.	46,028		34,817		4,197		2,645		5.7		163		737	
Oct.	46,038		34,846		4,189		2,668		5.8		161		733	
Nov.	46,069	46,066	34,870	34,855	4,188	4,191	2,690	2,685	5.8	5.8	156	162	732	733
Dec.	46,090		34,882		4,194		2,698		5.8		171		733	
2024 Jan.	r 46,099		34,906		4,193		2,703		5.9		174		732	
Feb.	r 46,105	46,104	34,909	34,902	4,194	4,196	2,721	2,716	5.9	5.9	185	184	725	725
Mar.	r 46,109		34,899		4,206		2,723		5.9		193		718	
Apr.	r 46,120		34,940		4,202		2,738		5.9		206		708	
May	r 46,123	46,112	34,936	34,929	4,198	4,200	2,764	2,762	5.9	5.9	196	201	703	701
June	r 46,093		34,925		4,193		2,784		6.0		202		693	
July	r 46,085		34,950		4,185		2,803		6.0		208		685	
Aug.	r 46,057	46,061	34,935	34,941	4,172	4,177	2,807	2,812	6.0	6.0	211	215	676	679
Sep.	r 46,042		34,949		4,157		2,825		6.0		227		675	
Oct.	r 46,049		34,966		4,147		2,852		6.1		241		675	
Nov.	r 46,048	46,049	8 34,952	34,959	8 4,147	4,149	2,860	2,861	6.1	6.1	8 246	240	668	672
Dec.	r 46,050		8 34,967		8 4,148		2,872		6.1		8 234		672	
2025 Jan.	r 46,035		8 34,960		8 4,150		2,885		6.2		8 241		662	
Feb.	r 46,043	46,042	8 34,972	...	8 4,149	...	2,894	2,899	6.2	6.2	8 229	...	655	656
Mar.	9 46,049		...		...		2,918		6.2		...		652	
Apr.	...		...		...		2,922		6.3		...		652	

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. * For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages ¹ Workplace concept. ² Earned income does not regularly exceed €556 per month (until December 2024: €538). ³ See explanatory notes. ⁴ Definition in accordance with Section 96 of the Social Security Code (SGB III). ⁵ Excluding government-assisted forms of employment and seasonal jobs, including

jobs located abroad. ⁶ Inclusion of refugees in need from Ukraine under the SGB II. ⁷ As of May 2024, calculated on the basis of updated labour figures. ⁸ Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2022 and 2023 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.6 % for persons solely in jobs exempt from social contributions and by a maximum of 61.3 % for cyclically induced short-time work. ⁹ Initial preliminary estimate by the Federal Statistical Office.

III. Economic activity and prices

6. Labour costs *

2020 = 100

seasonally adjusted

WZ 2008 ²	Total (R)		of which:												Private sector ¹	
			Production sector		of which:				Service activities (R)		of which:					
					Manufacturing		Construction				Market services sector		Non-market services sector			
	B - S	B - F	C	F	G - S	G - N	O - S	B - N								
Period	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³		
Index of labour costs																
2020 Q3	101.9	2.6	102.8	4.0	103.1	4.4	101.8	2.2	101.5	2.0	101.7	2.2	101.3	1.8	102.2	3.0
Q4	99.9	-2.0	99.9	-2.8	99.9	-3.1	100.1	-1.7	99.8	-1.7	99.5	-2.1	100.2	-1.1	99.7	-2.4
2021 Q1	98.4	-1.4	97.5	-2.4	97.0	-3.0	100.1	0.0	98.8	-1.0	98.6	-1.0	99.1	-1.1	98.1	-1.6
Q2	99.4	1.0	98.5	1.0	97.7	0.7	102.1	2.0	99.8	1.0	99.9	1.4	99.7	0.6	99.3	1.2
Q3	104.2	4.8	104.5	6.1	104.1	6.6	106.7	4.5	104.0	4.2	104.4	4.5	103.5	3.8	104.5	5.2
Q4	103.6	-0.6	103.5	-1.0	103.2	-0.9	105.4	-1.2	103.6	-0.4	103.7	-0.7	103.5	0.1	103.6	-0.8
2022 Q1	103.0	-0.6	103.2	-0.3	102.1	-1.1	107.9	2.4	102.9	-0.7	103.6	-0.1	101.9	-1.6	103.4	-0.2
Q2	106.7	3.6	106.9	3.6	105.8	3.6	110.5	2.4	106.6	3.6	109.2	5.4	103.3	1.4	108.2	4.6
Q3	106.9	0.2	106.0	-0.8	104.7	-1.0	110.6	0.1	107.2	0.6	109.3	0.1	104.6	1.3	107.8	-0.3
Q4	110.7	3.6	109.3	3.1	107.8	2.9	115.5	4.5	111.4	3.9	114.0	4.3	108.1	3.3	111.9	3.8
2023 Q1	109.0	-1.5	108.8	-0.4	107.7	-0.1	112.0	-3.0	109.1	-2.0	111.8	-1.9	105.7	-2.2	110.5	-1.3
Q2	110.3	1.2	109.4	0.6	107.8	0.1	114.6	2.2	110.7	1.5	113.2	1.2	107.7	1.9	111.5	0.9
Q3	112.0	1.5	111.0	1.5	109.6	1.7	115.9	1.2	112.4	1.5	115.2	1.8	108.8	1.1	113.4	1.7
Q4	113.4	1.2	112.5	1.3	111.0	1.3	118.2	2.0	113.7	1.2	116.5	1.1	110.1	1.2	114.8	1.2
2024 Q1	116.2	2.5	115.1	2.3	113.9	2.5	120.5	1.9	116.6	2.6	119.1	2.2	113.5	3.0	117.4	2.2
Q2	117.1	0.8	115.4	0.3	113.7	-0.1	121.7	1.0	117.8	1.0	120.0	0.7	115.0	1.4	118.0	0.5
Q3	116.7	-0.3	115.5	0.0	114.0	0.3	121.3	-0.4	117.2	-0.5	120.3	0.3	113.3	-1.6	118.2	0.2
Q4	117.2	0.5	116.5	0.9	115.1	1.0	122.9	1.3	117.5	0.3	120.5	0.1	113.8	0.5	118.7	0.4
Index of gross wages and salaries																
2020 Q3	102.0	2.9	102.9	4.3	103.2	4.7	101.7	2.4	101.6	2.3	101.8	2.4	101.3	2.0	102.3	3.2
Q4	99.8	-2.1	99.8	-3.1	99.7	-3.4	100.0	-1.7	99.9	-1.7	99.6	-2.2	100.4	-0.9	99.6	-2.6
2021 Q1	99.2	-0.6	98.3	-1.4	97.8	-2.0	101.0	1.0	99.6	-0.3	99.3	-0.3	100.0	-0.3	98.9	-0.8
Q2	99.2	0.0	98.2	-0.1	97.4	-0.4	101.9	0.9	99.7	0.1	99.8	0.5	99.4	-0.6	99.1	0.3
Q3	104.1	4.9	104.5	6.4	104.1	7.0	106.7	4.7	103.9	4.3	104.4	4.6	103.3	3.9	104.5	5.4
Q4	103.2	-0.9	103.0	-1.5	102.6	-1.4	105.1	-1.5	103.2	-0.7	103.4	-1.0	103.0	-0.2	103.2	-1.2
2022 Q1	102.0	-1.1	102.0	-1.0	100.8	-1.8	107.4	2.2	102.0	-1.1	103.0	-0.3	100.7	-2.3	102.6	-0.6
Q2	105.2	3.1	105.3	3.2	104.1	3.3	109.3	1.8	105.1	3.0	108.1	4.9	101.1	0.4	106.8	4.2
Q3	105.1	-0.0	104.2	-1.0	102.8	-1.2	109.2	-0.1	105.5	0.4	107.8	-0.3	102.5	1.3	106.2	-0.6
Q4	108.9	3.6	107.3	3.0	105.7	2.8	114.1	4.5	109.6	3.9	112.3	4.2	105.9	3.3	110.2	3.7
2023 Q1	107.2	-1.6	107.3	0.0	106.2	0.4	110.6	-3.1	107.1	-2.2	110.1	-2.0	103.1	-2.6	108.9	-1.1
Q2	109.3	2.0	108.5	1.1	106.8	0.6	113.5	2.6	109.7	2.3	112.1	1.8	106.4	3.2	110.5	1.5
Q3	110.6	1.2	109.7	1.1	108.2	1.3	114.5	0.9	111.0	1.2	113.9	1.6	107.1	0.7	112.1	1.4
Q4	111.6	0.9	110.9	1.1	109.4	1.1	116.7	2.0	111.8	0.8	114.7	0.7	108.0	0.8	113.1	0.9
2024 Q1	114.7	2.8	113.9	2.7	112.7	3.0	119.2	2.1	115.0	2.8	117.7	2.6	111.3	3.1	116.1	2.7
Q2	115.5	0.8	114.1	0.2	112.3	-0.3	120.2	0.8	116.1	1.0	118.6	0.7	112.8	1.4	116.7	0.5
Q3	115.0	-0.4	113.9	-0.2	112.4	0.1	119.5	-0.6	115.5	-0.5	118.7	0.1	111.2	-1.5	116.7	0.0
Q4	116.5	1.3	115.9	1.7	114.6	1.9	122.0	2.1	116.8	1.1	119.6	0.8	113.0	1.7	118.0	1.2
Index of non-wage costs																
2020 Q3	101.7	1.8	102.4	3.0	102.6	3.4	101.9	1.5	101.4	1.3	101.4	1.4	101.3	1.2	101.9	2.1
Q4	100.0	-1.7	100.6	-1.8	100.6	-2.0	100.4	-1.5	99.7	-1.7	99.5	-1.9	99.9	-1.5	100.0	-1.9
2021 Q1	95.7	-4.2	94.7	-5.8	94.2	-6.4	96.7	-3.6	96.1	-3.6	95.8	-3.7	96.5	-3.4	95.3	-4.7
Q2	100.1	4.6	99.5	5.1	98.9	5.0	102.5	6.0	100.4	4.4	100.4	4.8	100.4	4.1	100.0	4.9
Q3	104.3	4.2	104.5	5.0	104.2	5.3	106.7	4.1	104.2	3.8	104.4	4.0	104.0	3.6	104.5	4.5
Q4	105.0	0.7	105.3	0.7	105.2	1.0	106.7	-0.0	104.9	0.7	104.9	0.5	104.9	0.9	105.1	0.6
2022 Q1	106.1	1.1	107.4	2.0	106.8	1.5	109.7	2.8	105.6	0.7	105.9	1.0	105.3	0.4	106.6	1.4
Q2	111.8	5.3	112.5	4.8	111.8	4.7	114.5	4.4	111.5	5.6	113.6	7.2	109.4	3.9	113.1	6.1
Q3	112.8	0.9	112.5	-0.0	111.6	-0.2	115.4	0.8	113.0	1.3	115.2	1.4	110.8	1.3	114.0	0.7
Q4	117.0	3.7	116.2	3.3	115.1	3.1	120.7	4.6	117.4	3.9	120.6	4.7	114.2	3.1	118.6	4.1
2023 Q1	115.3	-1.5	114.0	-1.9	113.0	-1.8	117.3	-2.8	115.8	-1.3	118.5	-1.7	113.1	-1.0	116.5	-1.8
Q2	113.9	-1.2	112.8	-1.1	111.2	-1.6	118.5	1.0	114.4	-1.2	117.3	-1.0	111.5	-1.5	115.3	-1.1
Q3	116.8	2.5	115.7	2.6	114.4	2.9	121.0	2.2	117.2	2.4	120.4	2.7	113.9	2.2	118.3	2.7
Q4	119.6	2.4	118.2	2.1	116.9	2.2	123.8	2.3	120.1	2.5	123.8	2.8	116.4	2.2	121.3	2.5
2024 Q1	121.3	1.5	119.4	1.0	118.2	1.1	125.2	1.1	122.2	1.7	124.6	0.6	119.7	2.9	122.2	0.8
Q2	122.4	0.9	120.1	0.6	118.6	0.3	127.3	1.7	123.4	1.0	125.4	0.6	121.4	1.4	123.0	0.6
Q3	122.3	-0.1	121.0	0.7	119.7	0.9	127.8	0.4	122.9	-0.4	126.5	0.9	119.2	-1.8	124.0	0.8
Q4	119.5	-2.3	118.5	-2.1	117.3	-2.0	125.8	-1.6	120.0	-2.3	123.8	-2.2	116.2	-2.5	121.4	-2.1

Source of the unadjusted figures: Federal Statistical Office. * Labour costs per hour worked, including special payments, employers' social contributions, excluding grants to employers (for example, subsidies linked to employing the long-term unemployed); figures calculated on the basis of indices with three decimal places. ¹ Production and

market services sectors. ² Classification of Economic Activities, 2008 edition. ³ Calculated on the basis of indices with three decimal places. ⁴ Figures revised as of Q1 2024.

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted									
Percentage weight	Producer price index 1			Harmonised index of consumer prices					
	Of industrial products		Of agricultural products (R)	Total 2 (R)	of which:				
	Total 2	Total excluding energy sources 3			Food (including alcoholic beverages and tobacco) (R)	Non-energy industrial goods	Energy	Services (R)	of which:
									Housing rents
	2021 = 100	2020 = 100	2015 = 100						
100.00	74.64	100.00	100.00	16.57	28.32	8.95	46.16	7.63	
Period									
2021 Q4	107.9	103.6	113.4	111.1	115.3	108.0	115.4	110.3	109.6
2022 Q1	117.6	108.0	124.6	114.2	117.8	109.5	132.4	110.9	110.0
Q2	126.7	113.8	141.2	117.5	123.6	111.7	145.7	111.3	110.5
Q3	138.3	115.4	145.9	120.0	129.6	113.8	151.7	111.8	111.1
Q4	136.4	116.5	152.9	123.2	133.8	115.9	157.3	114.6	111.6
2023 Q1	132.3	118.1	147.3	124.5	138.8	117.6	154.9	116.2	112.2
Q2	130.4	118.1	139.3	125.6	140.8	118.9	154.6	117.2	112.8
Q3	129.1	117.2	141.5	126.5	141.7	119.8	155.9	118.1	113.4
Q4	128.5	117.3	137.1	126.8	142.4	120.2	151.6	118.8	113.9
2024 Q1	127.3	117.4	4 139.4	127.8	143.1	120.6	150.5	120.6	114.6
Q2	127.4	118.0	142.7	128.8	143.9	120.5	152.1	122.2	115.3
Q3	127.9	118.6	141.1	129.3	145.2	120.8	148.3	123.4	115.8
Q4	128.4	118.8	141.5	130.0	146.8	121.4	146.2	124.4	116.4
2025 Q1	127.7	119.1	142.3	131.0	147.1	121.5	147.9	125.9	116.9
2022 Apr.	125.1	112.9	142.1	116.7	121.5	110.8	142.7	111.6	110.3
May	127.1	114.3	141.5	118.0	123.9	111.9	146.7	111.9	110.6
June	128.0	114.2	140.1	117.9	125.4	112.5	147.8	110.4	110.7
July	132.7	114.9	140.8	118.6	127.7	113.2	147.8	110.8	110.9
Aug.	139.9	115.4	145.6	119.3	129.6	113.7	148.6	111.2	111.1
Sep.	142.3	115.8	151.3	122.0	131.4	114.4	158.8	113.4	111.3
Oct.	139.5	116.5	153.7	123.4	132.6	115.3	164.5	114.1	111.4
Nov.	135.3	116.5	152.8	123.9	133.9	115.9	163.5	114.6	111.7
Dec.	134.5	116.6	152.3	122.2	134.9	116.5	143.9	115.2	111.8
2023 Jan.	133.5	117.8	150.0	123.7	136.4	117.1	154.8	115.6	112.0
Feb.	132.4	118.3	148.3	124.5	138.9	117.5	154.9	116.2	112.2
Mar.	130.9	118.3	143.5	125.2	141.0	118.1	155.0	116.8	112.4
Apr.	131.6	118.5	140.4	125.7	140.3	118.5	156.1	117.4	112.6
May	130.1	118.0	137.7	125.4	140.8	118.8	154.0	116.9	112.8
June	129.6	117.7	139.8	125.8	141.2	119.4	153.7	117.3	113.0
July	128.8	117.4	141.0	126.0	141.4	119.5	153.6	117.6	113.2
Aug.	129.2	117.2	143.7	126.6	141.5	120.0	156.5	118.1	113.5
Sep.	129.4	117.1	139.7	127.0	142.1	120.0	157.6	118.5	113.6
Oct.	129.3	117.2	137.4	126.9	142.0	120.1	154.7	118.6	113.8
Nov.	128.6	117.2	136.4	126.8	142.7	120.1	151.6	118.8	113.9
Dec.	127.7	117.4	137.6	126.7	142.6	120.3	148.4	119.0	114.1
2024 Jan.	127.6	117.4	4 138.6	127.4	143.2	120.4	150.2	119.9	114.4
Feb.	127.0	117.3	139.4	127.9	143.0	120.8	150.9	120.6	114.6
Mar.	127.2	117.5	140.1	128.2	143.2	120.7	150.5	121.4	114.8
Apr.	127.3	117.7	140.8	128.7	143.6	120.6	154.0	121.6	115.1
May	127.3	118.0	142.4	128.8	143.8	120.4	152.1	122.3	115.3
June	127.6	118.4	144.9	129.0	144.4	120.6	150.3	122.7	115.5
July	127.8	118.5	143.8	129.3	144.8	120.8	150.7	123.0	115.6
Aug.	128.2	118.6	140.2	129.3	145.2	120.7	148.5	123.4	115.8
Sep.	127.6	118.6	139.4	129.4	145.7	120.9	145.8	123.8	116.0
Oct.	127.8	118.6	140.7	129.9	146.7	121.1	146.4	124.3	116.2
Nov.	128.7	118.8	141.3	129.9	146.8	121.2	146.1	124.2	116.4
Dec.	128.6	118.9	142.4	130.3	147.0	121.8	146.2	124.6	116.6
2025 Jan.	128.2	118.9	141.7	130.7	146.0	121.6	148.2	125.5	116.7
Feb.	127.9	119.1	143.1	131.0	147.3	121.4	148.9	126.0	116.9
Mar.	127.0	119.3	142.2	131.2	148.0	121.6	146.6	126.2	117.1
Apr.	126.1	119.7	...	131.5	148.1	121.6	145.8	127.0	117.4

Source of the unadjusted figures: Federal Statistical Office. ¹ Domestic sales; excluding value added tax. ² Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. ³ Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). ⁴ Figures as of January 2024 provisional.

III. Economic activity and prices

8. Foreign trade prices

2021 = 100

seasonally adjusted

Period	Exports				Imports (R)				Terms of trade 1 (R)			
	Total 2		Total excluding energy		Total 2		Total excluding energy		Total 2		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Oct.	95.7		96.4		93.3		95.0		104.1		102.2	
Nov.	95.9	95.9	96.5	96.5	93.8	93.7	95.0	95.0	103.8	103.8	102.4	102.4
Dec.	96.0		96.6		94.0		95.0		103.6		102.5	
2020 Jan.	96.0		96.7		93.4		94.9		104.1		102.7	
Feb.	95.9	95.7	96.8	96.6	92.4	91.6	95.0	94.7	105.3	105.9	102.8	102.9
Mar.	95.2		96.4		89.0		94.2		108.3		103.1	
Apr.	94.7		96.2		87.5		94.1		109.7		103.1	
May	94.5	94.6	96.0	96.0	87.8	87.9	93.9	93.9	109.1	109.0	103.1	103.1
June	94.6		95.9		88.5		93.8		108.3		103.2	
July	94.5		95.8		89.1		93.8		107.6		103.0	
Aug.	94.7	94.7	95.9	95.9	89.2	89.2	93.7	93.8	107.7	107.6	103.1	103.0
Sep.	94.8		95.9		89.4		94.0		107.5		102.9	
Oct.	94.9		96.0		89.7		94.1		107.2		102.9	
Nov.	95.3	95.3	96.2	96.2	90.2	90.2	94.3	94.2	107.1	107.0	102.9	103.0
Dec.	95.6		96.4		90.7		94.3		106.7		103.1	
2021 Jan.	95.0		96.9		92.3		95.2		102.9		101.8	
Feb.	95.3	95.4	97.2	97.3	93.2	93.3	95.8	96.0	102.3	102.2	101.5	101.4
Mar.	95.9		97.7		94.5		96.9		101.5		100.8	
Apr.	96.5		98.3		95.5		98.0		101.0		100.3	
May	97.2	97.2	98.9	98.9	96.8	96.9	98.7	98.7	100.4	100.3	100.2	100.2
June	98.0		99.5		98.4		99.4		99.6		100.1	
July	99.1		100.4		100.5		100.8		98.6		99.6	
Aug.	99.8	99.9	101.1	101.0	101.7	101.7	101.7	101.5	98.1	98.2	99.4	99.5
Sep.	100.7		101.5		102.8		101.9		98.0		99.6	
Oct.	101.9		102.2		106.2		103.0		96.0		99.2	
Nov.	102.9	102.9	103.1	103.0	108.4	108.1	104.0	103.9	94.9	95.1	99.1	99.1
Dec.	103.8		103.6		109.8		104.8		94.5		98.9	
2022 Jan.	105.3		105.5		112.8		107.2		93.4		98.4	
Feb.	106.8	107.4	106.5	106.7	113.6	115.3	108.1	108.6	94.0	93.2	98.5	98.3
Mar.	110.0		108.2		119.4		110.5		92.1		97.9	
Apr.	111.3		110.0		121.1		112.8		91.9		97.5	
May	111.9	112.0	110.6	110.6	122.4	122.1	113.5	113.3	91.4	91.7	97.4	97.6
June	112.8		111.1		122.9		113.5		91.8		97.9	
July	114.7		112.0		125.2		114.3		91.6		98.0	
Aug.	116.8	115.8	112.7	112.6	128.9	127.2	114.7	114.7	90.6	91.1	98.3	98.2
Sep.	116.0		113.1		127.5		115.0		91.0		98.3	
Oct.	114.3		113.4		125.6		115.2		91.0		98.4	
Nov.	114.2	114.2	113.4	113.3	121.7	122.5	114.3	114.4	93.8	93.2	99.2	99.1
Dec.	114.2		113.2		120.3		113.6		94.9		99.6	
2023 Jan.	114.0		114.1		118.8		114.1		96.0		100.0	
Feb.	113.8	113.8	114.0	114.1	117.1	117.2	114.2	114.0	97.2	97.1	99.8	100.0
Mar.	113.7		114.1		115.8		113.8		98.2		100.3	
Apr.	113.1		113.7		114.3		113.1		99.0		100.5	
May	112.8	112.9	113.6	113.6	112.9	113.2	112.5	112.6	99.9	99.8	101.0	100.9
June	112.7		113.6		112.3		112.1		100.4		101.3	
July	112.3		113.2		111.7		111.4		100.5		101.6	
Aug.	112.5	112.6	113.1	113.2	112.3	112.5	111.3	111.4	100.2	100.1	101.6	101.6
Sep.	112.9		113.3		113.4		111.5		99.6		101.6	
Oct.	112.9		113.3		113.6		111.6		99.4		101.5	
Nov.	112.7	112.7	113.2	113.3	113.0	112.9	111.3	111.4	99.7	99.9	101.7	101.7
Dec.	112.6		113.4		112.0		111.2		100.5		102.0	
2024 Jan.	112.4		113.5		111.7		111.1		100.6		102.2	
Feb.	112.5	112.4	113.6	113.6	111.4	111.6	111.1	111.2	101.0	100.8	102.3	102.2
Mar.	112.4		113.7		111.6		111.3		100.7		102.2	
Apr.	112.8		114.1		112.4		111.9		100.4		102.0	
May	113.0	113.0	114.2	114.2	112.5	112.7	112.1	112.2	100.4	100.3	101.9	101.9
June	113.3		114.4		113.1		112.5		100.2		101.7	
July	113.2		114.5		112.8		112.4		100.4		101.9	
Aug.	113.2	113.2	114.5	114.5	112.4	112.4	112.2	112.2	100.7	100.8	102.0	102.0
Sep.	113.2		114.5		111.9		112.1		101.2		102.1	
Oct.	113.6		114.8		112.7		112.6		100.8		102.0	
Nov.	114.1	114.1	115.1	115.1	113.7	113.5	113.2	113.1	100.4	100.5	101.7	101.8
Dec.	114.6		115.5		114.1		113.5		100.4		101.8	
2025 Jan.	115.0		115.8		115.2		114.2		99.8		101.4	
Feb.	115.2	115.0	115.9	115.8	115.4	114.9	114.3	114.1	99.8	100.1	101.4	101.5
Mar.	114.8		115.7		114.1		113.8		100.6		101.7	

Source of the unadjusted figures: Federal Statistical Office. 1 Index of export prices as a percentage of the index of import prices. 2 Subindex of energy not seasonally adjusted as of 2010.

IV. External sector

1. Current account

a) Current account

€ billion

seasonally adjusted +

Period	Total (R)		of which:							
			Goods ¹		Services		Primary income ² (R)		Secondary income ³	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Nov.	24.92	69.01	17.22	53.44	- 0.45	- 5.10	10.87	32.17	- 2.72	- 11.50
Dec.	20.77		18.04		- 2.68		10.13		- 4.72	
2020 Jan.	17.62		17.35		- 1.83		8.77		- 6.67	
Feb.	21.55	57.38	20.38	50.66	- 2.60	- 4.93	7.00	24.00	- 3.23	- 12.35
Mar.	18.21		12.93		- 0.50		8.23		- 2.45	
Apr.	10.34		3.52		2.28		9.16		- 4.62	
May	10.70	38.97	9.12	26.17	0.88	5.45	7.02	19.85	- 6.32	- 12.50
June	17.93		13.53		2.29		3.67		- 1.56	
July	19.22		16.44		- 0.48		6.16		- 2.90	
Aug.	19.17	56.98	15.53	48.72	- 0.51	- 1.20	7.21	19.12	- 3.06	- 9.66
Sep.	18.59		16.75		- 0.21		5.75		- 3.70	
Oct.	21.86		16.77		2.28		6.75		- 3.94	
Nov.	19.11	63.56	14.74	50.18	2.52	6.30	8.23	23.32	- 6.38	- 16.24
Dec.	22.59		18.67		1.50		8.34		- 5.92	
2021 Jan.	24.81		18.94		1.70		9.45		- 5.28	
Feb.	22.40	72.43	17.54	53.18	1.81	5.32	9.41	28.73	- 6.36	- 14.80
Mar.	25.22		16.70		1.81		9.87		- 3.16	
Apr.	24.70		15.95		3.86		8.71		- 3.82	
May	24.07	70.81	16.62	47.20	2.06	6.64	10.64	29.43	- 5.25	- 12.46
June	22.04		14.63		0.72		10.08		- 3.39	
July	21.16		16.32		0.44		9.62		- 5.22	
Aug.	20.20	60.42	13.75	43.54	- 0.04	- 0.06	10.95	32.08	- 4.46	- 15.14
Sep.	19.06		13.47		- 0.46		11.51		- 5.46	
Oct.	18.78		14.76		- 1.85		10.90		- 5.03	
Nov.	17.78	52.95	12.91	39.46	- 0.74	- 3.37	10.80	31.72	- 5.19	- 14.86
Dec.	16.39		11.79		- 0.78		10.02		- 4.64	
2022 Jan.	20.50		13.80		0.61		10.89		- 4.80	
Feb.	22.16	54.04	16.67	38.18	0.34	- 0.61	10.29	31.05	- 5.14	- 14.58
Mar.	11.38		7.71		- 1.56		9.87		- 4.64	
Apr.	11.20		8.34		- 2.41		10.64		- 5.37	
May	11.30	35.80	9.46	29.65	- 2.30	- 7.05	8.77	29.76	- 4.63	- 16.56
June	13.30		11.85		- 2.34		10.35		- 6.56	
July	10.20		10.30		- 3.37		9.32		- 6.05	
Aug.	8.10	26.98	8.51	28.13	- 4.74	- 13.08	9.99	28.47	- 5.66	- 16.54
Sep.	8.68		9.32		- 4.97		9.16		- 4.83	
Oct.	9.28		7.56		- 2.44		9.07		- 4.91	
Nov.	11.89	35.52	11.30	34.39	- 3.51	- 9.75	9.54	28.79	- 5.44	- 17.91
Dec.	14.35		15.53		- 3.80		10.18		- 7.56	
2023 Jan.	15.79		15.40		- 3.55		8.39		- 4.45	
Feb.	18.89	50.68	18.77	51.28	- 5.48	- 13.86	10.59	28.66	- 4.99	- 15.40
Mar.	16.00		17.11		- 4.83		9.68		- 5.96	
Apr.	18.54		17.96		- 6.57		12.26		- 5.11	
May	20.07	58.10	16.60	53.47	- 5.82	- 18.97	12.78	37.26	- 3.49	- 13.66
June	19.49		18.91		- 6.58		12.22		- 5.06	
July	19.13		18.57		- 5.00		10.72		- 5.16	
Aug.	23.19	62.70	20.57	57.79	- 5.50	- 15.28	12.93	35.38	- 4.81	- 15.19
Sep.	20.38		18.65		- 4.78		11.73		- 5.22	
Oct.	18.50		20.32		- 6.32		10.24		- 5.74	
Nov.	21.62	61.02	21.37	64.51	- 5.31	- 15.28	11.20	31.87	- 5.64	- 20.08
Dec.	20.90		22.82		- 3.65		10.43		- 8.70	
2024 Jan.	⁴ 26.91		⁴ 26.70		- 5.96		10.39		- 4.22	
Feb.	25.29	74.03	21.73	68.76	- 3.66	- 14.10	12.34	34.71	- 5.12	- 15.34
Mar.	21.83		20.33		- 4.48		11.98		- 6.00	
Apr.	22.46		22.66		- 9.02		12.68		- 3.86	
May	30.30	71.84	23.92	66.11	- 6.61	- 22.01	17.90	41.71	- 4.91	- 13.97
June	19.08		19.53		- 6.38		11.13		- 5.20	
July	19.34		17.91		- 5.64		12.23		- 5.16	
Aug.	19.96	55.86	19.36	53.86	- 5.56	- 17.17	11.11	34.20	- 4.95	- 15.03
Sep.	16.56		16.59		- 5.97		10.86		- 4.92	
Oct.	11.14		12.74		- 5.96		9.97		- 5.61	
Nov.	11.52	42.46	18.18	50.09	- 8.81	- 21.75	9.05	29.86	- 6.90	- 15.74
Dec.	19.80		19.17		- 6.98		10.84		- 3.23	
2025 Jan.	14.63		17.84		- 7.77		9.86		- 5.30	
Feb.	24.73	66.11	19.79	56.87	- 6.37	- 18.80	16.65	43.68	- 5.34	- 15.64
Mar.	26.75		19.24		^p - 4.66		^p 17.17		^p - 5.00	

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. ¹ Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). ² Investment income, compensation of employees and other primary income (includes

rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). ³ Previously known as current transfers. ⁴ Figures as of January 2024 provisional and partially revised.

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion

seasonally adjusted

Period	Goods (f.o.b.) 1			of which:								
	Exports	Imports	Balance 2	Foreign trade						Supplementary trade items		Balance of net exports of goods under merchandising
				Exports (f.o.b.)		Imports (c.i.f.)		Balance 2		To exports	To imports	
				Value	Volume 3	Value	Volume 3	Value	Volume 3			
	Exports	Imports	Balance 2	Value	Volume 3	Value	Volume 3	Value	Volume 3	To exports	To imports	
2021 Q3	297.87	254.33	43.54	338.16	338.64	294.21	289.40	43.94	49.24	- 47.47	- 43.45	5.68
Q4	320.24	280.78	39.46	355.45	345.54	325.67	301.09	29.80	44.45	- 44.65	- 48.82	7.47
2022 Q1	331.15	292.97	38.18	376.41	350.69	348.37	302.19	28.04	48.50	- 55.27	- 60.33	7.89
Q2	345.47	315.82	29.65	394.69	352.36	379.66	310.85	15.04	41.51	- 60.86	- 68.48	8.68
Q3	359.53	331.40	28.13	408.75	352.86	396.77	311.89	11.98	40.97	- 60.55	- 69.40	9.12
Q4	356.92	322.53	34.39	404.69	354.26	374.29	305.40	30.40	48.86	- 57.48	- 56.05	7.11
2023 Q1	352.22	300.94	51.28	402.57	353.66	351.76	300.05	50.81	53.61	- 60.82	- 52.99	8.08
Q2	348.63	295.16	53.47	393.68	348.81	343.71	303.76	49.98	45.05	- 55.88	- 50.74	8.45
Q3	344.61	286.82	57.79	389.48	346.00	333.67	296.72	55.82	49.28	- 56.18	- 48.71	9.14
Q4	346.29	281.78	64.51	389.17	345.21	327.88	290.48	61.29	54.73	- 56.26	- 47.91	9.04
2024 Q1 4	343.63	274.87	68.76	390.86	347.63	322.45	289.03	68.42	58.60	- 60.39	- 49.54	9.35
Q2	346.76	280.65	66.11	390.15	345.18	325.95	289.31	64.18	55.87	- 58.23	- 47.48	10.42
Q3	337.29	283.43	53.86	387.33	342.17	331.26	294.80	56.08	47.37	- 59.24	- 50.06	6.20
Q4	333.18	283.09	50.09	383.83	336.40	329.99	290.78	53.84	45.62	- 61.41	- 50.12	6.06
2025 Q1	347.91	291.04	56.87	394.30	342.87	339.03	295.06	55.29	47.81	- 59.12	- 52.69	8.83
2021 July	100.79	84.47	16.32	114.45	115.49	97.09	96.61	17.36	18.88	- 15.69	- 13.70	1.56
Aug.	97.93	84.18	13.75	111.82	112.04	98.75	97.10	13.07	14.94	- 16.23	- 15.87	1.87
Sep.	99.15	85.68	13.47	111.89	111.11	98.37	95.69	13.51	15.42	- 15.55	- 13.88	2.25
Oct.	103.93	89.17	14.76	116.59	114.42	104.10	98.02	12.49	16.40	- 15.40	- 16.18	2.13
Nov.	107.14	94.23	12.91	118.27	114.94	108.64	100.22	9.64	14.72	- 14.58	- 15.69	2.64
Dec.	109.17	97.38	11.79	120.59	116.18	112.93	102.85	7.67	13.33	- 14.67	- 16.95	2.70
2022 Jan.	109.80	96.00	13.80	124.78	118.50	113.91	100.98	10.87	17.52	- 18.06	- 19.17	2.45
Feb.	111.50	94.83	16.67	126.11	118.08	113.19	99.64	12.92	18.44	- 18.00	- 19.85	2.79
Mar.	109.85	102.14	7.71	125.52	114.11	121.27	101.57	4.25	12.54	- 19.21	- 21.31	2.65
Apr.	110.97	102.63	8.34	127.09	114.19	124.25	102.60	2.85	11.59	- 19.99	- 23.29	2.78
May	115.09	105.63	9.46	132.17	118.11	127.99	104.57	4.18	13.54	- 21.26	- 24.18	2.92
June	119.41	107.56	11.85	135.43	120.06	127.42	103.68	8.01	16.38	- 19.61	- 21.01	2.98
July	118.61	108.31	10.30	133.11	116.05	128.04	102.27	5.07	13.78	- 18.96	- 21.17	3.80
Aug.	120.05	111.54	8.51	136.10	116.52	134.29	104.18	1.81	12.34	- 19.58	- 23.89	2.81
Sep.	120.87	111.55	9.32	139.54	120.29	134.44	105.44	5.10	14.85	- 22.01	- 24.34	2.51
Oct.	118.52	110.96	7.56	136.57	119.48	128.53	102.33	8.04	17.15	- 21.04	- 19.27	2.18
Nov.	121.54	110.24	11.30	137.41	120.32	127.42	104.70	9.99	15.62	- 19.23	- 18.59	2.38
Dec.	116.86	101.33	15.53	130.71	114.46	118.34	98.37	12.37	16.09	- 17.21	- 18.19	2.55
2023 Jan.	116.72	101.32	15.40	133.49	117.10	118.78	99.98	14.71	17.12	- 20.03	- 18.29	2.56
Feb.	118.35	99.58	18.77	135.84	119.37	117.17	100.06	18.67	19.31	- 20.71	- 18.20	2.59
Mar.	117.15	100.04	17.11	133.24	117.19	115.81	100.01	17.43	17.18	- 20.08	- 16.50	2.93
Apr.	114.02	96.06	17.96	128.27	113.41	111.63	97.66	16.64	15.75	- 17.88	- 16.20	3.04
May	116.43	99.83	16.60	131.93	116.96	117.41	103.99	14.52	12.97	- 18.99	- 18.44	2.53
June	118.18	99.27	18.91	133.48	118.44	114.67	102.11	18.82	16.33	- 19.01	- 16.10	2.88
July	115.98	97.41	18.57	130.99	116.64	113.65	101.75	17.35	14.89	- 19.11	- 16.79	3.24
Aug.	115.04	94.47	20.57	130.38	115.89	109.86	97.83	20.53	18.06	- 18.50	- 16.11	2.53
Sep.	113.59	94.94	18.65	128.11	113.47	110.16	97.14	17.94	16.33	- 18.57	- 15.81	3.37
Oct.	115.48	95.16	20.32	129.54	114.74	110.22	97.02	19.33	17.72	- 18.73	- 15.71	3.96
Nov.	117.10	95.73	21.37	132.18	117.28	111.36	98.55	20.82	18.73	- 19.93	- 16.25	2.84
Dec.	113.71	90.89	22.82	127.45	113.19	106.30	94.91	21.14	18.28	- 17.60	- 15.95	2.24
2024 Jan. 4	113.92	87.22	26.70	129.34	115.07	104.05	93.15	25.30	21.92	- 19.84	- 17.46	2.98
Feb.	115.31	93.58	21.73	131.38	116.78	108.80	97.67	22.58	19.11	- 20.06	- 15.89	2.92
Mar.	114.40	94.07	20.33	130.14	115.78	109.60	98.21	20.54	17.57	- 20.49	- 16.19	3.45
Apr.	118.77	96.11	22.66	133.83	118.64	112.21	99.83	21.62	18.81	- 20.12	- 16.80	3.15
May	115.50	91.58	23.92	128.85	114.03	106.55	94.71	22.29	19.32	- 18.78	- 15.69	4.06
June	112.49	92.96	19.53	127.47	112.51	107.19	94.77	20.27	17.74	- 19.33	- 14.99	3.21
July	111.36	93.45	17.91	128.38	113.41	110.68	98.12	17.70	15.29	- 19.89	- 18.12	1.72
Aug.	113.69	94.33	19.36	130.37	115.17	109.29	97.23	21.08	17.94	- 19.90	- 15.59	2.34
Sep.	112.24	95.65	16.59	128.58	113.59	111.29	99.45	17.30	14.14	- 19.45	- 16.35	2.14
Oct.	109.17	96.43	12.74	125.33	110.33	112.25	99.60	13.08	10.73	- 18.66	- 16.95	1.14
Nov.	112.75	94.57	18.18	129.19	113.23	110.00	96.75	19.19	16.48	- 21.03	- 16.63	2.41
Dec.	111.26	92.09	19.17	129.31	112.84	107.74	94.43	21.57	18.41	- 21.72	- 16.54	2.51
2025 Jan.	114.31	96.47	17.84	129.38	112.50	113.15	98.22	16.24	14.28	- 19.30	- 18.24	3.05
Feb.	117.18	97.39	19.79	131.73	114.35	113.76	98.58	17.97	15.77	- 19.16	- 17.86	3.29
Mar.	116.42	97.18	19.24	133.19	116.02	112.12	98.26	21.08	17.76	- 20.66	- 16.59	2.49

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. 1 Including non-monetary gold. 2 The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. 3 Calculated using price indices on the basis of 2021 = 100. 4 Figures as of January 2024 provisional and partially revised.

IV. External sector

1. Current account

c) Services and primary income

€ billion

seasonally adjusted

Period	Services (f.o.b.)								Primary income ¹							
	Total				of which:				Total				of which:			
	Receipts		Expenditure ²		Travel		Expenditure		Receipts		Expenditure (R)		Investment income		Expenditure	
					Receipts								Receipts			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Nov.	27.68	82.57	28.13	87.67	3.21	9.44	6.41	21.31	19.88	59.01	9.01	26.84	17.43	52.19	7.41	22.14
Dec.	27.34		30.02		3.15		7.58		18.96		8.83		16.78		7.29	
2020 Jan.	28.36		30.19		3.17		7.94		17.01		8.24		15.56		6.64	
Feb.	27.73	81.22	30.33	86.15	3.22	8.45	7.89	20.57	16.56	49.80	9.56	25.80	15.04	45.24	8.03	21.19
Mar.	25.13		25.63		2.06		4.74		16.23		8.00		14.64		6.52	
Apr.	23.01		20.73		0.75		0.53		15.27		6.11		13.79		4.61	
May	21.46	67.36	20.58	61.91	0.79	2.70	0.55	2.37	14.82	45.19	7.80	25.34	13.27	40.56	6.30	20.85
June	22.89		20.60		1.16		1.29		15.10		11.43		13.50		9.94	
July	23.25		23.73		1.60		3.25		15.13		8.97		13.49		7.56	
Aug.	23.41	69.90	23.92	71.10	1.80	5.14	3.35	9.67	15.16	45.17	7.95	26.05	13.46	40.15	6.50	21.63
Sep.	23.24		23.45		1.74		3.07		14.88		9.13		13.20		7.57	
Oct.	24.86		22.58		1.52		1.62		16.07		9.32		13.69		7.85	
Nov.	24.21	73.21	21.69	66.91	1.24	3.71	1.05	3.68	16.13	48.59	7.90	25.27	13.60	41.47	6.49	20.92
Dec.	24.14		22.64		0.95		1.01		16.39		8.05		14.18		6.58	
2021 Jan.	25.53		23.83		0.99		1.08		18.55		9.10		17.12		7.60	
Feb.	25.34	76.63	23.53	71.31	0.99	3.06	1.08	3.43	19.13	57.32	9.72	28.59	17.64	52.86	8.29	24.02
Mar.	25.76		23.95		1.08		1.27		19.64		9.77		18.10		8.13	
Apr.	27.88		24.02		0.92		1.10		19.72		11.01		18.15		9.41	
May	27.06	83.18	25.00	76.54	1.04	3.32	1.28	5.47	20.20	60.40	9.56	30.97	18.54	55.43	8.00	26.18
June	28.24		27.52		1.36		3.09		20.48		10.40		18.74		8.77	
July	29.79		29.35		1.71		4.17		21.10		11.48		19.28		9.87	
Aug.	30.21	91.00	30.25	91.06	1.97	5.71	4.98	14.61	21.44	64.44	10.49	32.36	19.55	58.85	8.88	27.51
Sep.	31.00		31.46		2.03		5.46		21.90		10.39		20.02		8.76	
Oct.	32.19		34.04		2.20		5.79		22.01		11.11		19.72		9.41	
Nov.	31.69	95.25	32.43	98.62	2.25	6.28	4.75	15.17	21.87	66.21	11.07	34.49	19.42	59.51	9.37	29.24
Dec.	31.37		32.15		1.83		4.63		22.33		12.31		20.37		10.46	
2022 Jan.	34.30		33.69		1.80		4.79		22.85		11.96		21.26		10.05	
Feb.	33.87	101.09	33.53	101.70	1.92	5.87	5.09	15.10	22.57	68.31	12.28	37.26	20.93	63.41	10.39	31.54
Mar.	32.92		34.48		2.15		5.22		22.89		13.02		21.22		11.10	
Apr.	33.70		36.11		2.29		6.96		23.14		12.50		21.43		10.60	
May	34.25	103.02	36.55	110.07	2.43	7.32	7.24	21.38	23.93	71.34	15.16	41.58	22.13	65.94	13.30	35.85
June	35.07		37.41		2.60		7.18		24.27		13.92		22.38		11.95	
July	35.59		38.96		2.72		7.30		24.58		15.26		22.56		13.37	
Aug.	35.60	107.46	40.34	120.54	2.75	8.23	7.77	23.43	25.81	77.30	15.82	48.83	23.69	71.05	14.00	43.26
Sep.	36.27		41.24		2.76		8.36		26.91		17.75		24.80		15.89	
Oct.	36.04		38.48		2.86		7.09		27.24		18.17		24.96		16.29	
Nov.	35.69	106.44	39.20	116.19	2.68	8.31	7.77	23.77	28.53	85.25	18.99	56.46	26.12	78.83	16.95	50.57
Dec.	34.71		38.51		2.77		8.91		29.48		19.30		27.75		17.33	
2023 Jan.	34.71		38.26		2.80		8.12		30.64		22.25		28.96		20.37	
Feb.	34.77	103.97	40.25	117.83	2.93	8.55	8.79	25.49	31.35	93.78	20.76	65.12	29.58	88.55	18.90	59.57
Mar.	34.49		39.32		2.82		8.58		31.79		22.11		30.01		20.30	
Apr.	34.12		40.69		3.01		9.41		33.09		20.83		31.21		19.02	
May	34.13	102.77	39.95	121.74	2.94	8.86	8.80	27.88	33.26	100.71	20.48	63.45	31.29	94.76	18.71	58.06
June	34.52		41.10		2.91		9.67		34.36		22.14		32.26		20.33	
July	34.26		39.26		2.92		8.45		34.39		23.67		32.18		21.85	
Aug.	33.83	103.76	39.33	119.04	2.89	8.74	8.53	26.02	36.90	106.84	23.97	71.46	34.54	100.00	22.16	66.19
Sep.	35.67		40.45		2.93		9.04		35.55		23.82		33.28		22.18	
Oct.	35.47		41.79		2.88		9.17		35.09		24.85		33.13		23.07	
Nov.	35.85	107.55	41.16	122.83	2.94	8.81	9.60	26.77	35.60	105.87	24.40	74.00	33.44	100.44	22.62	68.68
Dec.	36.23		39.88		2.99		8.00		35.18		24.75		33.87		22.99	
2024 Jan.	35.04		41.00		3.01		9.56		35.50		25.11		33.83		23.40	
Feb.	35.93	107.35	39.59	121.45	3.01	9.02	7.57	25.33	35.86	107.19	23.52	72.48	34.03	101.59	21.71	67.29
Mar.	36.38		40.86		3.00		8.20		35.83		23.85		33.73		22.18	
Apr.	36.34		45.36		3.03		12.77		36.25		23.57		34.30		21.80	
May	36.00	108.71	42.61	130.72	3.02	9.39	9.06	30.97	36.60	108.67	18.70	66.96	34.53	102.48	16.89	62.16
June	36.37		42.75		3.34		9.14		35.82		24.69		33.65		23.47	
July	36.92		42.56		3.09		9.13		36.16		23.93		33.94		22.17	
Aug.	36.54	109.98	42.10	127.15	3.13	9.31	8.88	27.10	36.28	108.22	25.17	74.02	33.96	101.44	23.36	68.59
Sep.	36.52		42.49		3.09		9.09		35.78		24.92		33.54		23.06	
Oct.	36.32		42.28		2.99		9.22		34.83		24.86		34.02		23.00	
Nov.	36.79	110.18	45.60	131.93	3.08	9.29	9.82	28.47	35.01	106.66	25.96	76.80	33.95	100.97	24.12	71.21
Dec.	37.07		44.05		3.22		9.43		36.82		25.98		33.00		24.09	
2025 Jan.	36.36		44.13		3.03		9.60		34.84		24.98		33.12		23.14	
Feb.	36.48	109.51	42.85	128.31	2.98	9.07	8.44	26.85	36.00	106.35	19.35	62.67	34.17	100.99	17.55	57.15
Mar. ^p	36.67		41.33		3.06		8.81		35.51		18.34		33.70		16.46	

¹ Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). ² Including costs for freight and insurance which are included in the c.i.f. value of imports.

IV. External sector

2. Exports

a) Exports, by group of countries *

Value, € billion

seasonally adjusted

Period	European countries								Non-European countries							
	of which:								of which:							
	Total (R)		EU countries (27) (R)		Euro area (20) (R)		Other European countries		Total (R)		United States		Asia		OPEC countries	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Nov.	75.26	227.31	59.10	176.14	41.41	124.06	16.16	51.17	35.04	107.60	9.68	29.61	18.44	57.57	1.90	6.17
Dec.	74.99		57.86		40.78		17.13		37.32		9.71		20.33		2.14	
2020 Jan.	75.10		58.27		41.01		16.83		35.27		9.76		18.48		1.91	
Feb.	76.17	218.79	59.24	168.38	41.52	117.76	16.93	50.41	36.07	102.96	9.97	28.83	18.40	53.19	1.94	5.63
Mar.	67.52		50.87		35.23		16.65		31.62		9.10		16.31		1.78	
Apr.	50.24		38.35		26.50		11.89		25.34		6.39		15.06		1.34	
May	55.75	171.12	43.33	131.51	30.92	92.87	12.42	39.61	26.98	81.53	6.96	20.56	15.41	47.39	1.39	4.11
June	65.13		49.83		35.45		15.30		29.21		7.21		16.92		1.38	
July	67.80		52.23		36.67		15.57		31.18		8.38		17.67		1.51	
Aug.	71.53	212.03	54.92	163.33	38.34	114.48	16.60	48.68	30.01	92.82	8.37	25.47	16.45	51.40	1.43	4.33
Sep.	72.70		56.18		39.47		16.51		31.63		8.72		17.28		1.39	
Oct.	72.75		56.08		39.09		16.68		32.06		9.00		17.48		1.41	
Nov.	73.24	219.45	57.10	170.33	39.90	118.53	16.14	49.13	33.24	100.60	9.11	27.85	18.12	54.71	1.35	4.99
Dec.	73.46		57.15		39.54		16.31		35.30		9.74		19.11		2.23	
2021 Jan.	72.86		57.65		40.19		15.21		35.73		9.92		18.91		1.61	
Feb.	73.42	222.76	58.04	175.80	40.01	122.04	15.38	46.96	35.53	106.51	9.75	29.23	18.56	56.46	1.51	4.78
Mar.	76.48		60.11		41.84		16.37		35.25		9.56		18.99		1.66	
Apr.	77.23		60.88		42.42		16.35		34.52		10.21		18.58		1.59	
May	77.99	232.52	61.86	183.92	43.05	128.34	16.13	48.60	34.70	104.52	9.75	29.68	18.65	55.80	1.75	5.09
June	77.30		61.18		42.87		16.12		35.30		9.72		18.57		1.75	
July	79.88		62.68		43.56		17.20		34.36		10.27		17.61		1.42	
Aug.	77.74	234.78	61.15	184.78	42.83	129.02	16.58	49.99	33.87	102.76	9.92	30.26	17.97	53.48	1.56	4.55
Sep.	77.16		60.95		42.63		16.21		34.53		10.07		17.90		1.57	
Oct.	80.36		63.59		44.62		16.76		35.99		10.35		19.44		1.65	
Nov.	81.44	245.92	64.18	194.88	44.76	135.66	17.27	51.04	36.60	108.83	10.34	31.67	18.88	56.90	1.49	4.94
Dec.	84.12		67.11		46.28		17.01		36.24		10.98		18.58		1.80	
2022 Jan.	85.64		67.86		47.36		17.78		38.92		11.23		19.77		1.69	
Feb.	85.84	257.93	68.74	207.06	47.81	144.32	17.09	50.87	40.03	117.67	11.23	34.37	20.65	60.14	1.60	4.93
Mar.	86.45		70.46		49.15		16.00		38.72		11.91		19.72		1.64	
Apr.	87.27		70.24		49.23		17.04		39.41		12.56		19.62		1.55	
May	90.81	270.11	73.79	218.21	52.31	153.45	17.02	51.91	40.89	123.19	13.29	39.97	19.95	60.27	1.61	4.89
June	92.03		74.18		51.91		17.85		42.89		14.12		20.70		1.73	
July	92.87		75.23		53.13		17.64		39.72		12.24		20.07		1.79	
Aug.	93.59	281.97	75.63	228.23	53.28	161.00	17.96	53.74	41.97	125.21	13.64	40.25	20.88	62.25	2.08	6.06
Sep.	95.51		77.37		54.59		18.14		43.52		14.37		21.30		2.19	
Oct.	92.39		74.10		52.17		18.29		43.69		13.89		21.20		1.90	
Nov.	94.18	276.54	75.18	221.53	52.76	155.94	19.01	55.02	42.81	126.86	13.55	40.25	20.72	61.67	1.90	5.50
Dec.	89.97		72.25		51.01		17.72		40.36		12.81		19.75		1.70	
2023 Jan.	91.48		73.86		52.05		17.62		41.65		13.12		19.64		2.09	
Feb.	90.84	273.73	73.15	219.58	51.75	154.72	17.69	54.16	44.64	127.74	13.63	39.40	21.10	60.78	2.07	6.31
Mar.	91.41		72.57		50.92		18.85		41.45		12.65		20.04		2.15	
Apr.	86.79		69.87		48.82		16.93		41.11		13.10		20.59		2.04	
May	89.80	266.96	71.86	214.30	50.47	150.21	17.94	52.67	41.75	125.59	12.84	39.04	20.46	61.52	1.89	5.81
June	90.37		72.57		50.92		17.80		42.73		13.10		20.47		1.88	
July	89.57		71.76		50.29		17.82		41.01		13.46		19.87		2.03	
Aug.	89.03	266.01	71.75	213.87	50.21	149.76	17.28	52.15	40.87	122.08	13.40	39.70	19.73	59.13	2.03	6.08
Sep.	87.41		70.36		49.26		17.05		40.20		12.84		19.53		2.02	
Oct.	88.02		70.37		49.48		17.65		41.02		13.70		19.54		2.02	
Nov.	90.51	265.35	72.30	211.53	50.87	148.68	18.21	53.83	41.28	122.59	13.34	39.87	19.34	57.48	1.97	5.83
Dec.	86.82		68.86		48.33		17.97		40.29		12.83		18.60		1.84	
2024 Jan. 1	88.12		70.00		48.61		18.12		40.88		12.76		19.52		2.17	
Feb.	88.66	264.53	71.12	211.06	49.46	146.71	17.55	53.48	42.37	125.28	13.75	40.59	19.44	58.70	2.25	6.45
Mar.	87.75		69.94		48.64		17.81		42.03		14.08		19.74		2.03	
Apr.	91.75		72.94		50.93		18.81		41.65		13.93		19.87		2.22	
May	87.21	264.98	69.11	210.51	48.18	146.83	18.10	54.47	41.21	123.87	14.02	40.89	18.81	58.23	2.06	6.34
June	86.02		68.46		47.72		17.56		41.01		12.94		19.55		2.06	
July	87.54		69.62		48.53		17.92		40.39		12.96		19.94		2.26	
Aug.	88.50	263.26	70.56	209.76	49.15	145.98	17.93	53.49	41.42	122.77	13.52	40.62	20.22	59.16	2.14	6.64
Sep.	87.22		69.58		48.30		17.64		40.96		14.14		19.00		2.24	
Oct.	86.91		69.44		48.14		17.47		37.98		12.26		18.41		2.23	
Nov.	87.51	262.30	69.45	208.62	48.33	145.16	18.05	53.67	41.29	120.35	14.01	39.81	19.34	56.88	2.37	6.73
Dec.	87.88		69.73		48.69		18.15		41.08		13.54		19.13		2.13	
2025 Jan.	88.44		69.76		48.38		18.68		40.60		13.06		18.78		2.47	
Feb.	88.81	267.96	70.14	212.21	48.52	147.24	18.66	55.74	42.54	125.24	14.23	41.86	19.28	57.47	2.51	7.31
Mar.	90.71		72.31		50.34		18.40		42.10		14.57		19.41		2.33	

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of destination (country of consumption). Inclusion of individual countries in groups of

countries according to most recent status. 1 Figures as of January 2024 provisional and partially revised.

IV. External sector

2. Exports

b) Exports, by category of goods *

Value, € billion

seasonally adjusted

Item no	Selected main categories						Selected categories							
	Intermediate goods		Capital goods		Consumer goods (R)		Chemical and pharmaceutical products		Computers, electronic and optical products and electrical equipment (R)		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
							20 and 21		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Oct.	33.71		50.36		21.37		17.56		17.55		16.61		18.55	
	33.10	100.01	49.29	150.70	20.99	63.55	17.01	51.40	17.52	52.45	16.27	49.58	18.39	55.66
	33.20		51.05		21.19		16.83		17.38		16.70		18.72	
2020 Jan.	33.54		49.28		20.84		16.93		17.57		16.40		18.90	
	34.18	99.07	49.09	139.85	21.40	62.36	17.48	52.04	17.30	50.96	16.13	46.94	18.76	51.82
	31.35		41.48		20.12		17.63		16.09		14.41		14.16	
	26.66		25.83		18.14		16.21		13.83		11.70		4.66	
	26.22	81.49	32.63	99.29	19.50	57.38	15.47	47.02	14.05	43.05	12.51	38.12	9.33	29.34
	28.61		40.83		19.74		15.34		15.17		13.91		15.35	
	29.83		43.65		20.19		15.85		16.18		14.64		16.53	
	31.72	94.17	43.43	132.12	20.50	61.34	16.01	48.73	16.32	49.25	14.71	44.44	16.45	50.45
	32.62		45.04		20.65		16.87		16.75		15.09		17.47	
	32.54		45.71		20.68		16.84		16.49		15.30		18.87	
	34.01	101.09	45.99	139.08	20.81	62.31	17.76	52.04	17.53	51.45	15.61	46.48	18.08	55.96
	34.54		47.38		20.82		17.44		17.43		15.57		19.01	
2021 Jan.	34.84		46.51		21.38		18.51		17.71		15.75		18.22	
	34.78	105.28	47.12	141.26	20.68	63.99	17.39	54.67	17.85	53.52	15.81	47.85	18.01	55.26
	35.66		47.63		21.93		18.77		17.96		16.29		19.03	
	36.19		47.00		22.37		19.77		18.20		16.19		18.55	
	37.10	110.27	46.35	139.66	22.94	68.22	19.98	59.76	18.11	54.07	16.49	48.87	17.03	52.78
	36.98		46.31		22.91		20.01		17.76		16.19		17.20	
	37.94		46.80		22.64		19.95		18.21		16.50		17.11	
	37.91	113.78	43.64	133.92	23.04	68.74	20.73	61.59	18.27	54.54	16.50	49.34	14.05	46.40
	37.93		43.48		23.06		20.91		18.06		16.34		15.24	
	38.64		47.56		23.34		20.37		18.22		16.55		17.91	
	39.34	118.97	47.63	142.10	23.62	71.52	21.05	63.64	18.51	55.67	16.34	49.10	18.27	54.49
	40.99		46.91		24.56		22.22		18.94		16.21		18.31	
2022 Jan.	41.08		48.78		25.10		21.81		19.04		16.53		19.84	
	41.06	123.80	49.06	143.57	26.01	78.23	22.46	67.76	19.28	57.67	17.07	49.73	19.57	56.08
	41.66		45.73		27.12		23.49		19.35		16.13		16.67	
	41.74		47.58		28.18		24.61		19.17		16.76		18.39	
	43.98	129.50	49.47	149.33	29.38	85.77	26.32	75.14	19.82	59.23	17.27	51.43	19.75	59.57
	43.78		52.28		28.21		24.21		20.24		17.40		21.43	
	43.37		51.04		26.55		23.04		20.48		17.64		20.55	
	43.41	131.80	52.07	156.57	28.23	84.37	23.62	72.27	21.00	62.72	18.22	54.21	21.16	63.87
	45.02		53.46		29.59		25.61		21.24		18.35		22.16	
	43.33		53.39		29.63		24.42		20.96		18.14		22.42	
	43.08	127.22	55.06	159.72	29.20	87.27	23.24	69.81	21.01	62.27	19.21	55.60	22.53	66.46
	40.81		51.27		28.44		22.15		20.30		18.25		21.51	
2023 Jan.	41.06		53.58		28.93		22.39		20.73		18.67		22.17	
	41.72	124.26	56.12	164.30	28.98	86.00	23.23	67.36	20.95	63.16	19.16	56.92	23.69	67.45
	41.48		54.60		28.09		21.74		21.48		19.09		21.59	
	39.15		54.64		27.09		20.83		20.74		18.43		22.66	
	40.28	119.83	56.57	167.55	27.05	81.92	20.33	62.26	21.11	62.72	19.27	57.12	23.07	69.13
	40.40		56.34		27.78		21.10		20.87		19.42		23.40	
	38.95		55.02		27.83		20.93		20.42		19.01		23.00	
	39.71	118.04	55.18	163.56	27.35	82.23	20.80	62.63	20.66	61.46	18.64	56.73	23.12	67.94
	39.38		53.36		27.05		20.90		20.38		19.08		21.82	
	39.32		54.92		27.73		21.02		20.41		18.60		22.76	
	40.01	118.18	55.11	163.31	28.96	83.59	21.93	62.53	20.32	60.56	19.23	56.54	23.30	68.49
	38.85		53.28		26.90		19.58		19.83		18.71		22.43	
2024 Jan. ¹	39.98		53.90		28.64		21.47		20.28		18.85		21.77	
	40.11	119.76	55.13	164.09	28.69	86.08	21.92	65.50	20.52	60.97	19.13	56.64	22.75	67.61
	39.67		55.06		28.75		22.11		20.17		18.66		23.09	
	40.69		57.66		28.67		21.69		20.82		19.01		23.41	
	39.46	119.37	53.70	164.78	28.93	85.72	21.86	64.88	20.03	60.91	18.21	55.56	21.80	67.62
	39.22		53.42		28.12		21.33		20.06		18.34		22.41	
	39.54		52.91		28.80		21.55		20.00		18.50		21.43	
	39.77	118.15	55.17	162.51	28.98	86.35	22.21	64.95	19.68	59.63	18.30	55.13	24.03	67.26
	38.84		54.43		28.57		21.19		19.95		18.33		21.80	
	39.41		52.06		28.27		20.62		19.66		18.23		21.46	
	39.76	119.80	53.43	158.91	29.49	87.12	22.30	64.06	19.85	59.86	18.33	54.95	21.69	64.09
	40.63		53.42		29.36		21.14		20.35		18.39		20.94	
2025 Jan.	39.87		53.60		28.76		21.02		20.19		18.11		21.92	
	39.82	...	54.31	...	30.00	...	22.59	...	20.52	...	18.29	...	21.64	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. ¹ Figures as of January 2024 provisional and partially revised.

IV. External sector

3. Imports

a) Imports, by group of countries *

Value, € billion														seasonally adjusted	
European countries								Non-European countries							
Total		of which:						Total		of which:					
				of which:		Other European countries									
monthly	quarterly	EU countries (27)		Euro area (20)				monthly	quarterly	United States		Asia		OPEC countries	
monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
61.95	186.06	48.93	146.68	33.64	101.13	13.01	39.38	30.50	91.49	5.88	18.88	19.62	57.73	0.80	2.70
62.56		48.78		33.60		13.79		29.60		6.10		18.79		0.92	
62.12		48.98		33.50		13.14		30.97		6.12		19.91		0.83	
63.43	182.69	50.13	144.10	34.58	99.45	13.30	38.59	28.07	87.62	6.22	18.23	17.45	55.91	0.82	2.04
57.14		44.99		31.37		12.15		28.58		5.89		18.55		0.39	
44.80		34.87		24.60		9.93		27.37		5.87		18.01		0.34	
47.92	146.72	38.40	117.37	26.55	81.54	9.51	29.34	26.41	80.02	4.55	15.00	18.97	55.66	0.27	1.04
54.00		44.10		30.39		9.90		26.24		4.58		18.68		0.43	
53.64		43.40		28.93		10.24		27.79		5.10		18.58		0.36	
58.07	170.39	47.57	137.99	32.42	93.11	10.50	32.40	28.57	84.91	5.81	17.05	18.62	55.55	0.51	1.20
58.68		47.02		31.76		11.66		28.55		6.14		18.35		0.33	
58.56		47.17		31.86		11.39		28.41		5.54		18.29		0.32	
61.16	180.38	49.54	145.69	33.36	97.90	11.61	34.68	30.28	88.95	5.68	17.05	19.54	58.60	0.37	1.23
60.66		48.98		32.68		11.68		30.26		5.83		20.77		0.54	
58.61		47.34		31.55		11.28		29.44		5.04		19.69		0.61	
61.50	184.51	49.26	148.22	33.34	100.19	12.24	36.30	29.56	90.39	5.38	16.31	19.89	60.91	0.44	1.51
64.40		51.62		35.30		12.78		31.39		5.89		21.33		0.46	
63.21		49.98		34.07		13.23		32.82		5.96		21.79		0.50	
66.09	195.01	52.37	154.82	35.80	106.11	13.72	40.19	31.93	98.18	6.02	18.83	21.39	64.79	0.77	1.84
65.71		52.47		36.24		13.24		33.43		6.85		21.61		0.57	
64.89		51.90		35.51		12.99		32.14		5.50		21.33		0.69	
64.91	194.43	50.82	153.62	35.25	105.60	14.09	40.81	33.79	99.61	6.32	18.06	22.14	65.94	0.74	2.26
64.63		50.90		34.84		13.73		33.68		6.24		22.47		0.83	
68.96		54.35		37.79		14.61		35.06		6.00		23.31		0.98	
72.47	216.34	56.80	169.15	39.49	117.31	15.68	47.21	36.08	109.08	6.15	18.55	24.52	74.52	0.96	2.84
74.91		58.00		40.03		16.92		37.94		6.40		26.69		0.90	
75.36		57.10		39.47		18.26		38.50		6.57		25.79		0.90	
75.62	231.02	57.46	174.34	39.71	120.52	18.16	56.68	37.52	117.16	6.44	19.79	26.09	80.34	1.22	3.39
80.04		59.78		41.34		20.26		41.14		6.78		28.46		1.27	
79.86		59.49		41.06		20.37		44.32		6.85		30.36		1.39	
81.86	243.49	62.46	184.09	43.01	126.80	19.40	59.41	46.05	135.94	7.74	23.42	32.18	92.73	1.32	4.18
81.77		62.14		42.73		19.64		45.57		8.83		30.19		1.47	
83.22		62.04		42.05		21.19		44.73		8.26		29.02		1.13	
87.72	258.40	63.35	192.06	43.47	132.01	24.37	66.35	46.50	138.12	8.19	24.73	30.44	91.13	1.07	3.60
87.46		66.67		46.49		20.79		46.89		8.28		31.67		1.40	
80.32		62.73		43.06		17.58		48.10		8.57		31.60		1.16	
78.80	236.63	61.74	184.27	41.83	125.57	17.05	52.34	48.53	137.36	8.52	24.92	32.41	91.56	2.16	4.88
77.51		59.80		40.68		17.71		40.73		7.83		27.55		1.56	
75.56		59.93		40.32		15.63		43.17		8.33		27.35		1.87	
75.58	227.10	61.14	183.12	40.77	122.90	14.44	43.98	41.54	124.49	7.92	24.12	27.88	81.34	1.84	5.58
75.96		62.05		41.81		13.91		39.78		7.87		26.11		1.87	
70.42		57.38		37.82		13.04		41.15		7.92		26.49		1.93	
77.03	221.56	62.53	180.52	41.82	119.79	14.50	41.04	40.29	121.91	7.53	23.23	26.77	80.11	1.82	5.36
74.11		60.61		40.15		13.50		40.47		7.78		26.85		1.61	
73.52		60.73		40.70		12.79		40.03		7.68		26.12		1.33	
70.31	214.86	57.35	176.44	37.70	117.38	12.96	38.42	39.48	118.55	7.80	23.10	25.77	77.55	1.54	4.47
71.03		58.36		38.98		12.67		39.04		7.62		25.66		1.60	
70.10		57.24		38.07		12.87		40.02		7.93		25.36		1.40	
71.79	210.27	58.57	171.58	39.01	114.23	13.23	38.70	39.47	117.31	8.06	24.20	24.73	74.14	1.30	3.86
68.38		55.77		37.15		12.60		37.82		8.21		24.05		1.16	
68.85		56.10		37.10		12.76		35.11		7.73		21.00		1.09	
70.94	209.52	57.34	170.23	37.99	112.53	13.60	39.30	37.77	112.64	7.84	23.29	24.50	71.18	1.02	3.37
69.73		56.79		37.44		12.94		39.76		7.72		25.68		1.26	
72.83		59.92		39.73		12.91		39.25		7.49		24.98		1.12	
67.98	209.90	55.16	171.25	36.55	113.47	12.82	38.66	38.48	115.73	7.98	22.72	24.94	74.63	1.27	3.73
69.09		56.17		37.19		12.93		38.00		7.25		24.71		1.34	
70.40		57.07		38.49		13.32		40.19		7.80		25.57		1.61	
68.93	209.47	56.23	170.81	36.92	113.34	12.70	38.65	40.25	121.45	7.95	23.43	25.87	78.76	1.45	3.97
70.14		57.51		37.93		12.63		41.01		7.68		27.32		0.91	
71.03		57.63		38.06		13.40		41.13		7.53		27.05		0.56	
69.24	208.09	55.91	168.04	36.60	110.49	13.33	40.06	40.67	121.60	7.35	22.29	26.35	79.63	1.06	2.80
67.82		54.50		35.83		13.33		39.80		7.41		26.23		1.18	
72.36		57.26		37.72		15.10		40.64		7.90		25.10		1.14	
74.26	216.80	59.02	173.23	39.41	114.25	15.24	43.58	39.31	121.54	7.51	23.51	26.03	78.85	1.06	3.34
70.18		56.95		37.12		13.24		41.59		8.10		27.72		1.14	

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of origin (country of production). Inclusion of individual countries in groups of countries

according to most recent status. 1 Figures as of January 2024 provisional and partially revised.

IV. External sector

3. Imports

b) Imports of industry, by main grouping *

€ billion

seasonally adjusted

Period	Value										Volume 1			
	Total excluding energy		of which:						Energy		Total excluding energy		Energy	
			Intermediate goods		Capital goods		Consumer goods							
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Oct.	85.74		27.30		30.15		19.49		7.31		89.89		9.84	
Nov.	84.84	254.96	26.43	79.76	29.04	88.94	20.14	60.30	7.72	22.91	88.77	266.85	9.91	29.71
Dec.	84.38		26.03		29.75		20.67		7.88		88.19		9.96	
2020 Jan.	85.40		27.10		29.78		20.45		7.75		89.44		10.29	
Feb.	84.42	249.19	26.44	79.70	29.34	85.24	20.50	60.75	7.14	21.29	88.50	260.81	10.59	34.38
Mar.	79.37		26.16		26.12		19.80		6.40		82.87		13.50	
Apr.	68.23		22.75		19.58		18.95		3.97		71.84		10.67	
May	70.48	214.82	22.08	67.97	20.77	65.32	20.95	60.03	3.90	12.06	75.09	228.73	9.63	29.23
June	76.11		23.14		24.97		20.13		4.19		81.80		8.93	
July	77.10		22.86		26.04		20.07		4.39		82.77		8.69	
Aug.	82.21	241.48	24.99	73.20	29.16	83.21	20.06	60.33	4.51	14.03	88.53	259.08	8.69	27.25
Sep.	82.17		25.35		28.01		20.20		5.13		87.78		9.87	
Oct.	81.84		25.95		27.64		20.34		5.21		87.38		9.67	
Nov.	86.29	253.67	27.07	81.25	29.98	88.01	20.58	61.17	5.24	15.90	92.15	270.80	9.32	28.04
Dec.	85.54		28.23		30.39		20.25		5.45		91.27		9.05	
2021 Jan.	82.88		27.80		27.57		19.61		5.22		87.37		7.98	
Feb.	85.88	258.25	28.35	86.11	28.25	85.14	20.27	61.40	5.24	16.80	90.21	270.26	7.56	24.27
Mar.	89.49		29.96		29.32		21.52		6.34		92.68		8.73	
Apr.	89.93		30.04		28.81		21.70		6.15		92.16		8.45	
May	91.41	273.89	32.09	93.71	27.48	84.63	22.88	66.95	6.68	19.50	93.04	278.55	8.40	24.33
June	92.55		31.58		28.34		22.37		6.67		93.35		7.48	
July	89.68		31.11		28.04		20.73		7.41		88.99		7.62	
Aug.	91.11	270.67	32.66	95.84	27.84	83.53	21.52	63.21	7.64	23.54	89.58	266.63	7.52	22.77
Sep.	89.88		32.07		27.65		20.96		8.49		88.06		7.63	
Oct.	93.61		32.44		28.40		23.43		10.49		90.30		7.72	
Nov.	96.74	290.05	33.82	102.01	29.39	89.20	23.84	71.64	11.90	35.62	92.23	276.91	7.99	24.18
Dec.	99.70		35.75		31.41		24.37		13.23		94.38		8.47	
2022 Jan.	100.39		35.87		29.51		25.97		13.52		92.76		8.22	
Feb.	101.32	307.58	37.52	113.93	28.99	86.91	25.69	78.33	11.87	40.79	92.42	279.13	7.22	23.06
Mar.	105.87		40.54		28.41		26.67		15.40		93.95		7.62	
Apr.	108.82		41.60		29.10		26.64		15.43		94.88		7.81	
May	113.17	333.18	45.44	128.57	30.40	90.33	26.44	80.43	14.82	46.48	97.35	288.17	7.22	22.77
June	111.19		41.53		30.83		27.35		16.23		95.94		7.74	
July	109.17		38.53		30.65		27.63		18.87		93.92		8.35	
Aug.	112.00	337.01	40.34	120.17	31.65	96.01	29.20	86.92	22.29	59.76	95.61	287.31	8.57	24.58
Sep.	115.84		41.30		33.71		30.09		18.60		97.78		7.66	
Oct.	113.81		39.93		32.48		30.21		14.72		95.68		6.65	
Nov.	113.49	331.30	40.08	117.06	33.56	97.14	29.08	86.72	13.93	42.99	97.36	283.54	7.34	21.86
Dec.	104.00		37.05		31.10		27.43		14.34		90.50		7.87	
2023 Jan.	105.72		37.24		32.20		26.93		13.06		91.91		8.07	
Feb.	107.29	318.36	37.89	111.04	32.98	98.53	26.29	79.23	9.88	33.40	93.18	277.32	6.88	22.73
Mar.	105.35		35.91		33.35		26.01		10.46		92.23		7.78	
Apr.	102.45		35.14		32.62		24.28		9.18		90.45		7.30	
May	108.30	316.48	36.78	106.37	33.80	100.19	26.45	76.79	9.11	27.23	96.15	280.86	7.84	22.99
June	105.73		34.45		33.77		26.06		8.94		94.26		7.85	
July	104.55		34.46		33.17		25.38		9.10		93.81		7.94	
Aug.	100.83	306.62	33.14	100.58	32.68	98.04	25.28	75.84	9.03	27.05	90.38	274.53	7.45	22.19
Sep.	101.24		32.98		32.19		25.18		8.92		90.34		6.80	
Oct.	100.55		33.33		31.79		25.31		9.67		89.71		7.31	
Nov.	101.87	298.75	32.95	96.97	31.83	94.65	26.28	76.34	9.49	29.13	91.16	267.39	7.39	23.09
Dec.	96.33		30.69		31.03		24.75		9.97		86.52		8.39	
2024 Jan. ²	95.30		32.34		30.99		25.76		8.75		85.59		7.48	
Feb.	100.65	296.25	33.48	99.55	33.17	96.64	27.14	80.45	8.15	26.20	90.52	266.18	7.15	22.77
Mar.	100.30		33.73		32.48		27.55		9.30		90.07		8.14	
Apr.	102.93		34.24		33.22		28.11		9.28		91.89		7.94	
May	97.09	298.60	32.57	99.93	31.97	97.21	26.52	80.63	9.46	27.35	86.65	266.06	8.15	23.34
June	98.58		33.12		32.02		26.00		8.61		87.52		7.25	
July	101.63		35.17		31.10		28.08		9.05		90.44		7.77	
Aug.	99.91	304.80	33.21	103.90	33.09	96.91	26.87	82.80	9.36	26.43	89.06	271.66	8.16	23.22
Sep.	103.26		35.52		32.72		27.85		8.02		92.16		7.29	
Oct.	103.28		35.12		32.40		28.92		8.93		91.71		7.86	
Nov.	101.15	302.61	34.33	103.74	32.12	95.90	27.83	84.64	8.85	27.33	89.24	267.37	7.51	23.37
Dec.	98.18		34.29		31.38		27.89		9.55		86.42		8.00	
2025 Jan.	102.73		34.62		31.77		29.31		10.35		89.74		8.33	
Feb.	104.53	...	34.36	...	33.35	...	29.62	...	9.47	...	91.23	...	7.56	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. ¹ Calculated using price indices on the basis of 2021 = 100. ² Figures as of January 2024 provisional and partially revised.

IV. External sector

3. Imports

c) Imports, by selected branches of industry *

Value, € billion

seasonally adjusted

Item no	Chemical and pharmaceutical products		Basic metals and fabricated metal products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
	20 and 21		24 and 25		26 and 27		28		29	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Oct.	12.45		7.49		15.48		7.35		10.95	
Nov.	12.28	37.02	7.21		15.62		7.24		10.38	
Dec.	12.29		7.43	22.13	15.82	46.92	6.95	21.54	11.00	32.33
2020 Jan.	12.29		7.52		15.71		7.43		10.86	
Feb.	12.50	37.44	7.46	22.40	15.14	45.59	7.44	21.31	10.82	30.10
Mar.	12.65		7.42		14.74		6.44		8.42	
Apr.	12.11		6.26		13.36		5.32		3.43	
May	11.97	36.32	5.63	17.73	13.88	42.08	5.64	17.29	5.45	17.65
June	12.24		5.84		14.84		6.33		8.77	
July	10.72		6.10		15.10		6.55		9.41	
Aug.	11.67	34.18	6.71	19.58	15.50	45.59	6.74	20.07	11.47	31.77
Sep.	11.79		6.77		14.99		6.78		10.89	
Oct.	11.97		7.09		15.46		6.79		10.92	
Nov.	11.86	36.57	7.52	22.30	16.71	49.41	7.24	21.39	11.44	33.33
Dec.	12.74		7.69		17.24		7.36		10.97	
2021 Jan.	11.39		7.93		16.88		7.07		9.65	
Feb.	12.07	36.86	8.34	24.73	16.84	51.27	7.29	21.98	9.89	29.98
Mar.	13.40		8.46		17.55		7.62		10.44	
Apr.	14.22		9.03		17.37		7.48		10.01	
May	15.46	44.53	9.39	27.72	17.41	52.18	7.63	22.86	9.04	28.27
June	14.85		9.30		17.40		7.75		9.22	
July	13.15		9.39		17.22		7.68		9.34	
Aug.	13.76	40.29	10.05	28.87	17.31	51.62	7.77	23.15	8.04	25.95
Sep.	13.38		9.43		17.09		7.70		8.57	
Oct.	14.78		9.78		17.44		7.83		9.18	
Nov.	15.24	45.60	9.92	30.48	18.61	56.11	7.99	23.98	10.03	29.85
Dec.	15.58		10.78		20.06		8.16		10.64	
2022 Jan.	16.03		11.10		19.26		8.25		10.45	
Feb.	17.87	52.08	11.17	35.06	19.33	58.30	8.15	24.74	10.47	30.45
Mar.	18.18		12.79		19.71		8.34		9.53	
Apr.	21.04		11.51		19.83		8.30		10.02	
May	22.19	62.90	11.94	35.19	20.52	61.70	8.79	25.74	10.65	31.35
June	19.67		11.74		21.35		8.65		10.68	
July	17.61		11.48		21.48		8.51		10.48	
Aug.	18.75	56.05	11.48	34.47	22.15	65.97	9.01	27.05	10.93	33.96
Sep.	19.69		11.51		22.34		9.53		12.55	
Oct.	17.55		11.37		22.97		9.41		11.85	
Nov.	16.37	50.34	11.20	32.74	23.10	67.41	9.77	27.85	12.42	36.38
Dec.	16.42		10.17		21.34		8.67		12.11	
2023 Jan.	16.15		9.81		21.32		8.94		11.97	
Feb.	16.68	47.66	9.75	29.15	22.15	65.44	9.23	27.41	12.28	36.66
Mar.	14.83		9.59		21.97		9.24		12.41	
Apr.	14.28		9.37		21.90		8.99		11.86	
May	15.81	44.53	9.44	27.90	22.66	66.73	9.21	27.55	12.62	37.54
June	14.44		9.09		22.17		9.35		13.06	
July	15.05		8.85		21.62		9.04		13.47	
Aug.	13.99	43.52	8.88	26.31	21.13	63.53	8.79	26.71	13.04	38.96
Sep.	14.48		8.58		20.78		8.88		12.45	
Oct.	14.51		8.37		20.88		8.74		12.59	
Nov.	15.06	43.33	8.52	24.91	20.40	60.52	8.70	25.47	12.96	37.65
Dec.	13.76		8.02		19.24		8.03		12.10	
2024 Jan. ¹	15.31		8.31		19.45		8.32		12.41	
Feb.	15.30	46.52	8.93	25.86	20.83	61.27	8.83	25.70	12.48	37.47
Mar.	15.91		8.62		20.99		8.55		12.58	
Apr.	16.33		8.92		21.17		8.76		12.77	
May	14.43	45.20	8.53	26.54	20.76	62.59	8.45	25.65	12.22	36.83
June	14.44		9.09		20.66		8.44		11.84	
July	17.50		9.30		20.76		8.68		11.40	
Aug.	14.67	47.74	9.08	28.02	20.84	62.98	8.52	25.88	12.89	36.42
Sep.	15.57		9.64		21.38		8.68		12.13	
Oct.	16.19		9.37		20.64		8.64		12.60	
Nov.	15.13	46.15	9.50	28.54	20.70	62.41	8.48	25.45	12.68	37.27
Dec.	14.83		9.67		21.07		8.33		11.99	
2025 Jan.	16.00		9.52		20.50		8.57		11.88	
Feb.	16.17	...	9.60	...	20.71	...	8.62	...	11.83	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. ¹ Figures as of January 2024 provisional and partially revised.

■ Explanatory notes

■ Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the time series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

Seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

■ Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.

The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables IV.2.b, IV.3.b and IV.3.c follows the Prod-

uct Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is

not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

■ Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.