



Seasonally adjusted business statistics November 2025

Statistical Series

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Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

Abbreviations and symbols

p	Provisional
r	Revised
s	Estimated
ts	Partly estimated
...	Data available at a later date
.	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
0	Less than 0.5 but more than nil
–	Nil
A	Seasonal adjustment using the additive method
R	Seasonal factors recalculated

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

a) German contribution to the monetary aggregate M3 and its components in the euro area

seasonally adjusted							
Period		of which:					Memo item:
	Monetary aggregate M3 (excluding currency in circulation) ¹	Monetary aggregate M2 (excluding currency in circulation)	of which:			Marketable instruments ^{1,2}	Monetary aggregate M3 in the euro area ^{1,3}
			Overnight deposits	Deposits with an agreed maturity of up to 2 years	Deposits redeemable at notice of up to 3 months		
Outstanding amounts in € billion ⁴							
2024 Q3	3,948.3	3,862.7	2,637.4	874.0	351.4	85.6	16,546.0
Q4	3,986.8	3,908.2	2,708.5	853.5	346.1	78.6	16,754.2
2025 Q1	4,013.0	3,914.7	2,742.1	830.8	341.8	98.3	16,854.0
Q2	4,016.3	3,926.9	2,782.6	806.6	337.8	89.4	16,925.2
Q3	4,025.2	3,935.3	2,812.4	789.1	333.8	89.9	16,990.4
2024 Sep.	3,948.3	3,862.7	2,637.4	874.0	351.4	85.6	16,546.0
Oct.	3,943.0	3,861.8	2,651.7	861.3	348.9	81.1	16,580.0
Nov.	3,974.0	3,893.8	2,681.3	865.2	347.3	80.2	16,695.3
Dec.	3,986.8	3,908.2	2,708.5	853.5	346.1	78.6	16,754.2
2025 Jan.	3,969.8	3,885.9	2,699.9	840.7	345.3	83.9	16,787.2
Feb.	4,001.0	3,915.2	2,736.6	835.0	343.6	85.8	16,849.5
Mar.	4,013.0	3,914.7	2,742.1	830.8	341.8	98.3	16,854.0
Apr.	4,028.5	3,936.1	2,774.3	821.3	340.4	92.5	16,895.2
May	4,013.8	3,929.3	2,778.9	811.4	339.0	84.5	16,933.4
June	4,016.3	3,926.9	2,782.6	806.6	337.8	89.4	16,925.2
July	4,013.5	3,929.3	2,796.5	796.4	336.4	84.2	16,919.8
Aug.	4,018.7	3,934.2	2,805.3	793.5	335.3	84.5	16,909.3
Sep.	4,025.2	3,935.3	2,812.4	789.1	333.8	89.9	16,990.4
Transactions during period in € billion							
2024 Q3	41.2	39.6	20.2	28.8	-9.4	1.6	150.7
Q4	34.1	41.6	68.5	-21.6	-5.2	-7.5	173.4
2025 Q1	29.1	9.0	36.6	-22.1	-5.5	20.1	117.6
Q2	9.8	17.4	44.3	-22.8	-4.1	-7.6	104.4
Q3	9.4	8.7	30.1	-17.4	-4.0	0.6	69.7
2024 Sep.	24.6	23.7	10.7	15.8	-2.7	0.8	97.5
Oct.	-6.9	-2.4	13.5	-13.4	-2.5	-4.6	22.7
Nov.	29.3	30.4	28.3	3.7	-1.6	-1.2	97.9
Dec.	11.8	13.6	26.6	-11.9	-1.2	-1.8	52.9
2025 Jan.	-17.4	-22.8	-8.1	-12.8	-1.9	5.3	31.8
Feb.	31.3	29.5	36.8	-5.6	-1.7	1.8	62.1
Mar.	15.3	2.4	7.9	-3.6	-1.9	12.9	23.7
Apr.	21.2	25.9	35.6	-8.3	-1.4	-4.7	61.8
May	-16.2	-8.2	3.7	-10.5	-1.4	-8.0	37.2
June	4.8	-0.3	5.0	-4.1	-1.2	5.1	5.5
July	-4.0	1.2	13.1	-10.6	-1.3	-5.3	-12.2
Aug.	6.4	5.9	9.6	-2.5	-1.1	0.4	-2.4
Sep.	7.0	1.6	7.4	-4.4	-1.5	5.5	84.2
Period-to-period growth rates of transactions as a percentage ⁵							
2024 Q3	1.1	1.0	0.8	3.4	-2.6	1.9	0.9
Q4	0.9	1.1	2.6	-2.5	-1.5	-8.8	1.0
2025 Q1	0.7	0.2	1.4	-2.6	-1.6	25.6	0.7
Q2	0.2	0.4	1.6	-2.7	-1.2	-7.8	0.6
Q3	0.2	0.2	1.1	-2.2	-1.2	0.7	0.4
2024 Sep.	0.6	0.6	0.4	1.8	-0.8	1.0	0.6
Oct.	-0.2	-0.1	0.5	-1.5	-0.7	-5.4	0.1
Nov.	0.7	0.8	1.1	0.4	-0.5	-1.4	0.6
Dec.	0.3	0.3	1.0	-1.4	-0.3	-2.2	0.3
2025 Jan.	-0.4	-0.6	-0.3	-1.5	-0.5	6.8	0.2
Feb.	0.8	0.8	1.4	-0.7	-0.5	2.2	0.4
Mar.	0.4	0.1	0.3	-0.4	-0.5	15.1	0.1
Apr.	0.5	0.7	1.3	-1.0	-0.4	-4.8	0.4
May	-0.4	-0.2	0.1	-1.3	-0.4	-8.6	0.2
June	0.1	-0.0	0.2	-0.5	-0.4	6.0	0.0
July	-0.1	0.0	0.5	-1.3	-0.4	-5.9	-0.1
Aug.	0.2	0.2	0.3	-0.3	-0.3	0.5	-0.0
Sep.	0.2	0.0	0.3	-0.5	-0.5	6.5	0.5

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Excluding repos with central counterparties. **2** Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by euro area residents; seasonal adjustment

is fraught with considerable uncertainty. **3** Source: European Central Bank. Figures may be revised in light of new information. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

seasonally adjusted

Period	Credit, total ¹	of which:		Monetary capital formation, total	of which:			
		Credit to enterprises and households ^{1,2}	Credit to general government		Deposits with an agreed maturity of over 2 years ³	Deposits redeemable at notice of over 3 months	Debt securities issued with a maturity of over 2 years	
	Outstanding amounts in € billion ⁴							
2024 Q3	5,437.0	4,270.2	1,166.8	2,126.0	582.7	60.1	661.8	
Q4	5,454.3	4,303.4	1,150.8	2,182.3	601.9	60.3	669.3	
2025 Q1	5,475.2	4,318.5	1,156.6	2,231.8	604.0	59.0	673.3	
Q2	5,504.3	4,337.7	1,166.5	2,228.0	608.5	62.0	671.2	
Q3	5,527.2	4,359.0	1,168.2	2,279.0	612.8	62.3	677.5	
2024 Sep.	5,437.0	4,270.2	1,166.8	2,126.0	582.7	60.1	661.8	
Oct.	5,419.9	4,271.3	1,148.6	2,154.7	582.3	60.9	669.5	
Nov.	5,439.9	4,286.2	1,153.7	2,159.3	593.2	60.2	666.5	
Dec.	5,454.3	4,303.4	1,150.8	2,182.3	601.9	60.3	669.3	
2025 Jan.	5,470.1	4,310.9	1,159.2	2,231.1	602.5	59.4	674.9	
Feb.	5,483.9	4,322.1	1,161.8	2,226.3	602.1	59.2	676.2	
Mar.	5,475.2	4,318.5	1,156.6	2,231.8	604.0	59.0	673.3	
Apr.	5,491.5	4,322.7	1,168.8	2,227.3	604.8	59.2	665.3	
May	5,493.2	4,329.2	1,164.0	2,237.7	605.8	60.0	671.9	
June	5,504.3	4,337.7	1,166.5	2,228.0	608.5	62.0	671.2	
July	5,509.2	4,342.8	1,166.4	2,233.8	609.2	62.8	674.4	
Aug.	5,507.6	4,353.4	1,154.2	2,235.3	610.3	62.4	671.2	
Sep.	5,527.2	4,359.0	1,168.2	2,279.0	612.8	62.3	677.5	
	Transactions during period in € billion							
2024 Q3	42.4	35.3	7.1	17.2	1.6	0.8	−0.5	
Q4	27.9	42.2	−14.2	27.9	18.8	0.1	−4.2	
2025 Q1	44.0	29.7	14.3	29.5	3.3	−0.1	11.0	
Q2	37.9	31.8	6.1	14.3	4.6	3.0	12.5	
Q3	33.0	29.2	3.8	5.8	4.3	0.2	7.7	
2024 Sep.	20.3	11.6	8.7	5.2	0.8	0.9	−1.2	
Oct.	−8.5	6.2	−14.7	4.1	−0.9	0.8	2.7	
Nov.	11.5	15.3	−3.8	−8.0	11.0	−0.7	−6.6	
Dec.	24.9	20.7	4.2	31.8	8.7	0.0	−0.3	
2025 Jan.	22.9	12.2	10.7	34.6	0.6	0.1	6.5	
Feb.	14.0	14.0	−0.1	−11.0	0.7	−0.1	1.6	
Mar.	7.2	3.5	3.7	5.9	2.0	−0.1	2.9	
Apr.	13.6	9.7	3.9	−3.1	0.7	0.2	1.9	
May	6.0	8.6	−2.6	9.3	1.0	0.9	5.5	
June	18.3	13.6	4.7	8.0	2.8	2.0	5.0	
July	7.2	5.6	1.5	−4.5	0.6	0.8	0.1	
Aug.	2.7	14.3	−11.7	−0.1	1.1	−0.4	0.0	
Sep.	23.2	9.3	13.9	10.5	2.5	−0.1	7.5	
	Period-to-period growth rates of transactions as a percentage ⁵							
2024 Q3	0.8	0.8	0.6	0.8	0.3	1.4	−0.1	
Q4	0.5	1.0	−1.2	1.3	3.2	0.2	−0.6	
2025 Q1	0.8	0.7	1.2	1.4	0.5	−0.2	1.6	
Q2	0.7	0.7	0.5	0.6	0.8	5.2	1.9	
Q3	0.6	0.7	0.3	0.3	0.7	0.4	1.1	
2024 Sep.	0.4	0.3	0.8	0.2	0.1	1.5	−0.2	
Oct.	−0.2	0.1	−1.3	0.2	−0.1	1.3	0.4	
Nov.	0.2	0.4	−0.3	−0.4	1.9	−1.1	−1.0	
Dec.	0.5	0.5	0.4	1.5	1.5	0.0	−0.0	
2025 Jan.	0.4	0.3	0.9	1.6	0.1	0.2	1.0	
Feb.	0.3	0.3	−0.0	−0.5	0.1	−0.2	0.2	
Mar.	0.1	0.1	0.3	0.3	0.3	−0.2	0.4	
Apr.	0.2	0.2	0.3	−0.1	0.1	0.3	0.3	
May	0.1	0.2	−0.2	0.4	0.2	1.5	0.8	
June	0.3	0.3	0.4	0.4	0.5	3.3	0.7	
July	0.1	0.1	0.1	−0.2	0.1	1.2	0.0	
Aug.	0.0	0.3	−1.0	−0.0	0.2	−0.7	0.0	
Sep.	0.4	0.2	1.2	0.5	0.4	−0.2	1.1	

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. ¹ Excluding reverse repos with central counterparties. ² Including non-profit institutions serving households. ³ Including deposits with building and loan

associations. ⁴ Outstanding amount at the end of the quarter and month, respectively. ⁵ Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and loans in Germany

a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector *

seasonally adjusted

Period	Total 1	of which:											
		Financial corporations 1	of which:		Non-financial corporations	Breakdown by maturity:			Households 2	Breakdown by use:			
			Insurance corporations and pensions funds	Other financial intermediaries 1		Up to 1 year	Over 1 and up to 5 years	Over 5 years		Consumer credit	Loans for house purchases	Other loans	
Outstanding amounts in € billion 3													
2024 Q3	3,432.8	211.1	3.7	207.5	1,179.7	182.2	193.3	804.2	2,042.0	201.5	1,592.5	248.0	
Q4	3,442.9	213.9	3.5	210.5	1,178.8	180.8	190.2	807.9	2,050.2	198.4	1,598.1	253.6	
2025 Q1	3,450.3	212.6	3.6	209.0	1,178.8	179.3	188.4	811.1	2,059.0	197.7	1,607.4	253.9	
Q2	3,463.4	215.7	4.0	211.7	1,179.3	178.8	186.0	814.6	2,068.4	200.8	1,616.3	251.3	
Q3	3,477.9	212.6	3.5	209.1	1,186.2	180.6	185.4	820.3	2,079.1	202.2	1,626.3	250.6	
2024 Sep.	3,432.8	211.1	3.7	207.5	1,179.7	182.2	193.3	804.2	2,042.0	201.5	1,592.5	248.0	
Oct.	3,430.5	212.1	3.6	208.5	1,174.5	178.9	192.2	803.3	2,043.9	198.3	1,593.0	252.6	
Nov.	3,435.7	212.4	3.5	208.9	1,176.4	179.8	190.9	805.7	2,046.8	197.2	1,595.8	253.9	
Dec.	3,442.9	213.9	3.5	210.5	1,178.8	180.8	190.2	807.9	2,050.2	198.4	1,598.1	253.6	
2025 Jan.	3,446.1	213.7	3.7	210.1	1,178.8	180.1	189.3	809.4	2,053.6	198.9	1,601.9	252.8	
Feb.	3,451.2	214.9	3.7	211.2	1,179.4	180.6	188.5	810.3	2,056.9	197.7	1,605.0	254.1	
Mar.	3,450.3	212.6	3.6	209.0	1,178.8	179.3	188.4	811.1	2,059.0	197.7	1,607.4	253.9	
Apr.	3,454.4	213.2	4.0	209.2	1,178.6	179.4	186.1	813.2	2,062.6	198.3	1,610.8	253.5	
May	3,457.4	213.4	3.9	209.5	1,178.1	177.6	185.6	815.0	2,065.9	198.4	1,614.2	253.3	
June	3,463.4	215.7	4.0	211.7	1,179.3	178.8	186.0	814.6	2,068.4	200.8	1,616.3	251.3	
July	3,466.6	213.2	3.6	209.7	1,181.1	178.1	187.0	816.1	2,072.3	201.4	1,619.8	251.1	
Aug.	3,475.6	214.2	3.5	210.8	1,185.9	181.2	185.0	819.8	2,075.4	201.8	1,622.6	251.0	
Sep.	3,477.9	212.6	3.5	209.1	1,186.2	180.6	185.4	820.3	2,079.1	202.2	1,626.3	250.6	
Transactions during period in € billion													
2024 Q3	12.2	6.9	-0.0	6.9	0.4	1.0	-1.0	0.4	4.9	1.5	4.7	-1.3	
Q4	9.5	2.5	-0.2	2.7	-0.5	-3.4	-3.5	6.4	7.5	1.1	7.2	-0.8	
2025 Q1	7.7	-1.8	0.1	-1.9	-0.0	-3.6	-2.0	5.6	9.5	0.5	9.8	-0.8	
Q2	9.2	3.6	0.4	3.2	-3.6	-3.1	-3.9	3.3	9.2	1.1	9.0	-1.0	
Q3	11.4	-3.1	-0.5	-2.6	4.2	0.3	-2.4	6.3	10.4	0.9	10.3	-0.8	
2024 Sep.	5.1	0.6	-0.1	0.7	2.6	2.8	0.4	-0.5	1.9	0.2	1.8	-0.2	
Oct.	1.6	1.2	-0.1	1.3	-1.5	-3.3	-1.0	2.8	1.9	0.2	2.1	-0.4	
Nov.	2.0	-0.2	-0.1	-0.1	-0.4	-0.2	-1.6	1.4	2.6	-0.1	2.8	-0.1	
Dec.	5.9	1.5	-0.0	1.5	1.4	0.1	-0.9	2.1	3.0	1.0	2.4	-0.3	
2025 Jan.	4.4	-0.1	0.2	-0.3	0.6	-2.0	-0.4	2.9	3.9	0.3	4.0	-0.4	
Feb.	4.0	0.1	0.0	0.1	0.4	-0.1	-0.9	1.4	3.4	0.3	3.3	-0.2	
Mar.	-0.7	-1.8	-0.1	-1.7	-1.0	-1.6	-0.7	1.3	2.2	-0.1	2.5	-0.2	
Apr.	3.3	1.3	0.4	0.9	-1.6	-0.5	-3.1	2.0	3.6	0.5	3.5	-0.4	
May	1.3	-0.1	-0.1	-0.0	-1.7	-2.8	-0.9	1.9	3.1	0.0	3.3	-0.2	
June	4.7	2.5	0.1	2.4	-0.2	0.3	0.1	-0.6	2.4	0.6	2.2	-0.4	
July	1.6	-2.7	-0.4	-2.3	0.7	-1.3	0.3	1.7	3.6	0.2	3.6	-0.3	
Aug.	7.9	1.2	-0.1	1.3	3.6	2.4	-2.6	3.8	3.0	0.2	2.9	-0.1	
Sep.	1.9	-1.6	-0.0	-1.6	-0.2	-0.8	-0.1	0.7	3.7	0.4	3.8	-0.5	
Period-to-period growth rates of transactions as a percentage 4													
2024 Q3	0.4	3.4	-0.4	3.4	0.0	0.6	-0.5	0.0	0.2	0.8	0.3	-0.5	
Q4	0.3	1.2	-5.0	1.3	-0.0	-1.9	-1.8	0.8	0.4	0.6	0.5	-0.3	
2025 Q1	0.2	-0.8	3.7	-0.9	-0.0	-2.0	-1.1	0.7	0.5	0.3	0.6	-0.3	
Q2	0.3	1.7	11.2	1.6	-0.3	-1.7	-2.0	0.4	0.4	0.6	0.6	-0.4	
Q3	0.3	-1.4	-12.5	-1.2	0.4	0.2	-1.3	0.8	0.5	0.4	0.6	-0.3	
2024 Sep.	0.1	0.3	-3.1	0.3	0.2	1.5	0.2	-0.1	0.1	0.1	0.1	-0.1	
Oct.	0.0	0.6	-1.9	0.6	-0.1	-1.8	-0.5	0.4	0.1	0.1	0.1	-0.1	
Nov.	0.1	-0.1	-2.3	-0.0	-0.0	-0.1	-0.9	0.2	0.1	-0.0	0.2	-0.0	
Dec.	0.2	0.7	-1.0	0.7	0.1	0.1	-0.5	0.3	0.1	0.5	0.1	-0.1	
2025 Jan.	0.1	-0.1	5.8	-0.2	0.1	-1.1	-0.2	0.4	0.2	0.2	0.2	-0.2	
Feb.	0.1	0.1	1.3	0.0	0.0	-0.0	-0.5	0.2	0.2	0.1	0.2	-0.1	
Mar.	-0.0	-0.8	-3.3	-0.8	-0.1	-0.9	-0.4	0.2	0.1	-0.1	0.2	-0.1	
Apr.	0.1	0.6	10.8	0.4	-0.1	-0.3	-1.6	0.3	0.2	0.2	0.2	-0.1	
May	0.0	-0.1	-2.7	-0.0	-0.1	-1.6	-0.5	0.2	0.2	0.0	0.2	-0.1	
June	0.1	1.2	3.2	1.1	-0.0	0.2	0.1	-0.1	0.1	0.3	0.1	-0.1	
July	0.0	-1.3	-11.0	-1.1	0.1	-0.7	0.2	0.2	0.2	0.1	0.2	-0.1	
Aug.	0.2	0.6	-1.5	0.6	0.3	1.3	-1.4	0.5	0.1	0.1	0.2	-0.0	
Sep.	0.1	-0.7	-0.1	-0.8	-0.0	-0.4	-0.1	0.1	0.2	0.2	0.2	-0.2	

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. * Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2021/2. 1 Excluding

reverse repos with central counterparties. 2 Including non-profit institutions serving households. 3 Outstanding amount at the end of the quarter and month, respectively. 4 Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and Loans in Germany

b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted

Period	Total (R)	of which:					Breakdown of short-term deposits by domestic sector: 1				
		Overnight (R)	With an agreed maturity of		Redeemable at notice of		Insurance corporations and pension funds (R)	Other financial inter-mediaries	Non-financial corporations	Households 2	General government 3
			Up to 2 years	Over 2 years	Up to 3 months	Over 3 months					
Outstanding amounts in € billion 4											
2024 Q3	4,276.7	2,535.2	819.7	512.3	350.0	59.5	36.0	169.8	768.8	2,537.9	192.4
Q4	4,341.2	2,608.9	800.6	527.1	344.8	59.9	40.6	168.7	783.2	2,568.4	193.4
2025 Q1	4,335.4	2,628.3	777.6	530.5	340.4	58.6	36.7	171.6	772.8	2,575.8	189.5
Q2	4,364.7	2,674.4	759.5	533.0	336.4	61.4	39.5	180.0	772.9	2,586.5	191.4
Q3	4,377.8	2,708.8	739.0	536.0	332.5	61.5	39.1	171.1	786.3	2,603.7	180.2
2024 Sep.	4,276.7	2,535.2	819.7	512.3	350.0	59.5	36.0	169.8	768.8	2,537.9	192.4
Oct.	4,282.6	2,546.3	815.0	513.6	347.5	60.2	35.7	170.1	769.4	2,545.4	188.2
Nov.	4,309.3	2,573.7	812.0	517.9	345.8	59.9	34.2	169.0	774.4	2,558.4	195.6
Dec.	4,341.2	2,608.9	800.6	527.1	344.8	59.9	40.6	168.7	783.2	2,568.4	193.4
2025 Jan.	4,316.8	2,592.1	794.6	527.2	343.8	59.0	37.8	167.8	776.2	2,563.4	185.5
Feb.	4,338.3	2,621.6	787.8	528.0	342.2	58.8	38.4	170.0	781.3	2,573.6	188.2
Mar.	4,335.4	2,628.3	777.6	530.5	340.4	58.6	36.7	171.6	772.8	2,575.8	189.5
Apr.	4,362.9	2,660.4	773.5	531.1	339.0	58.9	37.9	185.0	780.0	2,585.3	184.6
May	4,353.4	2,662.3	761.3	532.4	337.6	59.7	38.1	177.1	778.2	2,586.5	181.4
June	4,364.7	2,674.4	759.5	533.0	336.4	61.4	39.5	180.0	772.9	2,586.5	191.4
July	4,370.8	2,687.8	751.8	534.0	335.1	62.1	39.3	179.5	781.6	2,589.1	185.2
Aug.	4,376.9	2,696.6	750.3	534.0	334.3	61.7	37.5	177.0	780.3	2,597.4	189.0
Sep.	4,377.8	2,708.8	739.0	536.0	332.5	61.5	39.1	171.1	786.3	2,603.7	180.2
Transactions during period in € billion											
2024 Q3	24.2	17.9	13.4	1.3	-9.3	0.8	-0.8	8.3	7.8	15.2	-8.5
Q4	61.7	71.6	-19.8	14.7	-5.1	0.4	4.4	-1.9	13.7	30.0	0.3
2025 Q1	1.4	26.2	-22.5	3.5	-5.5	-0.1	-3.9	3.3	-9.4	12.0	-3.9
Q2	32.7	48.7	-17.3	2.5	-4.0	2.8	3.0	9.5	1.8	11.2	1.9
Q3	13.4	34.7	-20.4	2.9	-4.0	0.1	-0.4	-8.8	13.5	17.2	-11.2
2024 Sep.	10.3	4.8	6.7	1.0	-3.1	0.9	0.3	-1.5	2.5	4.7	2.4
Oct.	4.4	10.6	-5.2	0.9	-2.5	0.7	-0.3	0.0	0.1	7.8	-4.7
Nov.	26.0	26.3	-3.0	4.7	-1.6	-0.3	-1.6	-1.5	5.2	12.3	7.3
Dec.	31.3	34.7	-11.6	9.2	-1.0	-0.0	6.4	-0.4	8.4	9.9	-2.2
2025 Jan.	-19.0	-11.4	-5.9	0.1	-2.0	0.2	-2.8	-1.0	-7.0	-0.6	-7.9
Feb.	21.5	29.6	-6.9	0.8	-1.7	-0.2	0.6	2.3	5.1	10.2	2.7
Mar.	-1.0	8.0	-9.7	2.6	-1.8	-0.1	-1.7	2.0	-7.6	2.4	1.3
Apr.	29.6	33.8	-3.7	0.6	-1.4	0.3	1.3	14.2	8.2	9.8	-4.9
May	-9.7	1.8	-12.2	1.3	-1.4	0.8	0.2	-8.0	-1.9	1.2	-3.3
June	12.8	13.1	-1.4	0.7	-1.2	1.7	1.5	3.2	-4.5	0.2	10.0
July	5.2	12.8	-7.9	0.9	-1.3	0.7	-0.3	-0.8	8.3	2.5	-6.2
Aug.	7.0	9.4	-1.3	0.1	-0.8	-0.4	-1.7	-2.2	-0.9	8.4	3.8
Sep.	1.2	12.5	-11.3	2.0	-1.8	-0.1	1.6	-5.8	6.1	6.3	-8.8
Period-to-period growth rates of transactions as a percentage 5											
2024 Q3	0.6	0.7	1.7	0.3	-2.6	1.3	-2.0	5.1	1.0	0.6	-4.2
Q4	1.4	2.8	-2.4	2.9	-1.5	0.6	12.3	-1.1	1.8	1.2	0.2
2025 Q1	0.0	1.0	-2.8	0.7	-1.6	-0.2	-9.5	2.0	-1.2	0.5	-2.0
Q2	0.8	1.9	-2.2	0.5	-1.2	4.8	8.1	5.5	0.2	0.4	1.0
Q3	0.3	1.3	-2.7	0.6	-1.2	0.2	-1.0	-4.9	1.7	0.7	-5.9
2024 Sep.	0.2	0.2	0.8	0.2	-0.9	1.5	0.7	-0.9	0.3	0.2	1.3
Oct.	0.1	0.4	-0.6	0.2	-0.7	1.1	-0.9	0.0	0.0	0.3	-2.5
Nov.	0.6	1.0	-0.4	0.9	-0.5	-0.5	-4.4	-0.9	0.7	0.5	3.9
Dec.	0.7	1.3	-1.4	1.8	-0.3	-0.0	18.6	-0.2	1.1	0.4	-1.1
2025 Jan.	-0.4	-0.4	-0.7	0.0	-0.6	0.3	-7.0	-0.6	-0.9	-0.0	-4.1
Feb.	0.5	1.1	-0.9	0.1	-0.5	-0.4	1.7	1.3	0.7	0.4	1.5
Mar.	-0.0	0.3	-1.2	0.5	-0.5	-0.1	-4.4	1.2	-1.0	0.1	0.7
Apr.	0.7	1.3	-0.5	0.1	-0.4	0.5	3.6	8.3	1.1	0.4	-2.6
May	-0.2	0.1	-1.6	0.2	-0.4	1.4	0.5	-4.3	-0.2	0.0	-1.8
June	0.3	0.5	-0.2	0.1	-0.4	2.9	3.8	1.8	-0.6	0.0	5.5
July	0.1	0.5	-1.0	0.2	-0.4	1.2	-0.7	-0.4	1.1	0.1	-3.2
Aug.	0.2	0.3	-0.2	0.0	-0.2	-0.7	-4.4	-1.2	-0.1	0.3	2.1
Sep.	0.0	0.5	-1.5	0.4	-0.6	-0.2	4.3	-3.3	0.8	0.2	-4.7

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. 1 Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months.

2 Including non-profit institutions serving households. 3 Excluding central government. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

seasonally adjusted																	
Period	Gross domestic product		Domestic use ¹		of which:						Net exports ⁴	Exports ¹	Imports ¹				
					Private consumption ²	Government consumption	Machinery and equipment	Buildings (A)	Changes in inventories ³								
2020 = 100 ⁵																	
	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %		Index	Change from previous period in %	Index	Change from previous period in %		
2018 Q4	103.65	0.4	103.08	0.6	106.35	0.9	93.22	0.8	112.22	0.5	97.22	0.7	-	108.32	0.2	107.40	0.7
2019 Q1	104.33	0.7	103.03	-0.0	106.88	0.5	94.34	1.2	115.32	2.8	96.09	-1.2	-	111.64	3.1	109.12	1.6
Q2	104.39	0.1	103.26	0.2	107.21	0.3	94.62	0.3	115.52	0.2	96.17	0.1	-	110.24	-1.3	107.99	-1.0
Q3	104.79	0.4	103.81	0.5	107.76	0.5	96.10	1.6	113.50	-1.7	96.84	0.7	-	111.28	0.9	109.52	1.4
Q4	104.44	-0.3	104.01	0.2	107.73	-0.0	96.15	0.1	110.66	-2.5	97.19	0.4	-	110.65	-0.6	110.31	0.7
2020 Q1	102.32	-2.0	102.23	-1.7	103.26	-4.1	97.97	1.9	103.02	-6.9	100.84	3.8	-	107.71	-2.7	108.21	-1.9
Q2	93.24	-8.9	95.03	-7.0	92.30	-10.6	97.91	-0.1	88.58	-14.0	98.58	-2.2	-	85.42	-20.7	89.20	-17.6
Q3	101.33	8.7	100.79	6.1	102.95	11.5	102.26	4.4	101.67	14.8	97.71	-0.9	-	100.28	17.4	98.69	10.6
Q4	102.31	1.0	101.31	0.5	100.89	-2.0	101.87	-0.4	104.36	2.6	101.20	3.6	-	104.82	4.5	102.45	3.8
2021 Q1	101.68	-0.6	100.69	-0.6	97.31	-3.5	101.19	-0.7	103.01	-1.3	96.31	-4.8	-	107.97	3.0	106.19	3.7
Q2	104.07	2.4	103.04	2.3	99.81	2.6	104.08	2.9	105.42	2.3	98.87	2.7	-	109.07	1.0	106.96	0.7
Q3	104.16	0.1	103.76	0.7	104.66	4.9	103.78	-0.3	100.81	-4.4	94.91	-4.0	-	108.11	-0.9	107.61	0.6
Q4	104.72	0.5	104.83	1.0	105.37	0.7	103.45	-0.3	102.61	1.8	94.89	-0.0	-	112.87	4.4	114.47	6.4
2022 Q1	105.43	0.7	105.58	0.7	108.26	2.7	104.94	1.4	104.27	1.6	95.85	1.0	-	113.56	0.6	115.12	0.6
Q2	105.59	0.2	106.40	0.8	108.49	0.2	104.83	-0.1	107.33	2.9	92.59	-3.4	-	112.91	-0.6	116.14	0.9
Q3	105.90	0.3	106.92	0.5	109.29	0.7	102.49	-2.2	111.07	3.5	91.10	-1.6	-	114.91	1.8	118.92	2.4
Q4	105.53	-0.3	106.65	-0.3	107.76	-1.4	102.72	0.2	109.57	-1.4	89.52	-1.7	-	114.35	-0.5	118.59	-0.3
2023 Q1	105.03	-0.5	105.85	-0.8	107.58	-0.2	103.37	0.6	108.44	-1.0	88.42	-1.2	-	113.95	-0.3	117.37	-1.0
Q2	104.95	-0.1	106.30	0.4	108.55	0.9	103.02	-0.3	108.38	-0.1	88.37	-0.1	-	112.28	-1.5	116.88	-0.4
Q3	104.95	0.0	105.60	-0.7	107.88	-0.6	103.59	0.6	109.19	0.7	87.25	-1.3	-	112.40	0.1	115.27	-1.4
Q4	104.66	-0.3	104.75	-0.8	107.79	-0.1	104.20	0.6	106.79	-2.2	85.27	-2.3	-	112.86	0.4	114.40	-0.8
2024 Q1	104.55	-0.1	105.00	0.2	108.18	0.4	104.16	-0.0	105.82	-0.9	85.72	0.5	-	111.78	-1.0	114.02	-0.3
Q2	104.28	-0.3	105.07	0.1	108.31	0.1	105.99	1.8	102.49	-3.1	84.23	-1.7	-	112.41	0.6	115.71	1.5
Q3	104.30	0.0	105.99	0.9	108.53	0.2	107.04	1.0	101.44	-1.0	83.63	-0.7	-	110.52	-1.7	115.99	0.2
Q4	104.49	0.2	107.25	1.2	108.98	0.4	107.60	0.5	101.42	-0.0	84.24	0.7	-	108.24	-2.1	116.27	0.2
2025 Q1	104.81	0.3	107.12	-0.1	109.63	0.6	107.33	-0.3	101.62	0.2	84.40	0.2	-	110.92	2.5	118.13	1.6
Q2	104.59	-0.2	107.57	0.4	109.69	0.1	108.18	0.8	99.69	-1.9	82.65	-2.1	-	110.78	-0.1	120.07	1.6
Q3	104.59	0.0	...	...	...	...	...	...	...	...	...	...	-	...	...	...	...

Statistical contribution to GDP growth in percentage points ⁵

	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual
2018 Q3	-	-	0.7	-	-0.1	-	0.0	-	0.1	-	0.1	-	0.5	-1.3	-0.5	-	-0.8	-
Q4	-	-	0.6	1.4	0.5	0.3	0.2	0.1	0.0	0.1	0.1	0.3	-0.2	-0.2	0.1	-0.4	-0.2	-1.0
2019 Q1	-	-	-0.1	-	0.3	-	0.2	-	0.2	-	-0.1	-	-0.7	0.7	1.3	-	-0.6	-
Q2	-	-	0.2	0.4	0.2	0.6	0.1	0.4	0.0	0.2	0.0	-0.1	-0.1	-0.2	-0.5	1.1	0.4	-0.5
Q3	-	-	0.5	-	0.3	-	0.3	-	-0.1	-	0.1	-	-0.1	-0.1	0.4	-	-0.5	-
Q4	-	-	0.2	0.7	0.0	0.4	0.0	0.4	-0.2	-0.2	0.0	0.1	0.3	-0.5	-0.2	0.0	-0.3	-0.5
2020 Q1	-	-	-1.6	-	-2.2	-	0.4	-	-0.5	-	0.4	-	0.6	-0.4	-1.1	-	0.7	-
Q2	-	-	-6.7	-4.8	-5.5	-4.9	0.0	0.4	-0.9	-1.0	-0.3	0.3	-0.1	-2.2	-8.7	-5.5	6.5	3.8
Q3	-	-	5.9	-	5.9	-	1.0	-	0.9	-	-0.1	-	-1.9	2.8	6.4	-	-3.6	-
Q4	-	-	0.5	2.4	-1.0	2.2	-0.1	0.9	0.2	0.5	0.4	0.0	1.0	0.5	1.8	2.4	-1.3	-0.7
2021 Q1	-	-	-0.6	-	-1.8	-	-0.2	-	-0.1	-	-0.5	-	1.8	0.0	1.2	-	-1.2	-
Q2	-	-	2.2	0.8	1.3	-1.7	0.6	0.1	0.2	0.1	0.3	-0.2	-0.2	0.2	0.4	2.3	-0.3	-2.0
Q3	-	-	0.7	-	2.4	-	-0.1	-	-0.3	-	-0.4	-	-1.0	-0.6	-0.4	-	-0.2	-
Q4	-	-	1.0	2.2	0.4	3.2	-0.1	0.2	0.1	-0.2	0.0	-0.3	0.5	-0.4	1.8	0.8	-2.2	-1.5
2022 Q1	-	-	0.7	-	1.4	-	0.3	-	0.1	-	0.1	-	-1.2	0.0	0.3	-	-0.2	-
Q2	-	-	0.7	1.5	0.1	1.6	0.0	0.3	0.2	0.3	-0.4	-0.1	0.8	-0.6	-0.3	1.1	-0.3	-1.6
Q3	-	-	0.5	-	0.4	-	-0.5	-	0.2	-	-0.2	-	0.5	-0.2	0.8	-	-0.9	-
Q4	-	-	-0.2	0.7	-0.7	0.1	0.1	-0.5	-0.1	0.3	-0.2	-0.4	0.7	-0.1	-0.2	0.5	0.1	-1.1
2023 Q1	-	-	-0.7	-	-0.1	-	0.1	-	-0.1	-	-0.1	-	-0.7	0.3	-0.2	-	0.5	-
Q2	-	-	0.4	-0.7	0.5	-0.2	-0.1	0.1	0.0	-0.1	0.0	-0.2	0.0	-0.5	-0.7	-0.6	0.2	0.6
Q3	-	-	-0.7	-	-0.3	-	0.1	-	0.1	-	-0.1	-	-0.4	0.7	0.1	-	0.6	-
Q4	-	-	-0.8	-0.8	0.0	-0.1	0.1	0.2	-0.2	0.0	-0.2	-0.3	-0.5	0.5	0.2	-0.2	0.3	0.9
2024 Q1	-	-	0.2	-	0.2	-	0.0	-	-0.1	-	0.1	-	0.2	-0.3	-0.4	-	0.1	-
Q2	-	-	0.1	-0.1	0.1	0.2	0.4	0.2	-0.2	-0.2	-0.2	-0.2	0.0	-0.3	0.2	-0.2	-0.6	0.0
Q3	-	-	0.8	-	0.1	-	0.2	-	-0.1	-	-0.1	-	0.6	-0.8	-0.7	-	-0.1	-
Q4	-	-	1.2	1.4	0.2	0.3	0.1	0.5	0.0	-0.2	0.1	-0.1	0.7	-1.0	-0.9	-1.0	-0.1	-0.4
2025 Q1	-	-	-0.1	-	0.3	-	-0.1	-	0.0	-	0.0	-	-0.4	0.4	1.0	-	-0.6	-
Q2	-	-	0.4	0.7	0.0	0.4	0.2	0.1	-0.1	-0.1	-0.2	-0.1	0.5	-0.7	-0.1	0.6	-0.6	-1.0

Source of the unadjusted figures: Federal Statistical Office. * Last update: GDP 30 Oktober 2025, components August 2025. ¹ Derived from seasonally adjusted components. ² Including non-profit institutions serving households. ³ Including net

increase in valuables. ⁴ Exports less imports. ⁵ See explanatory notes. Semi-annual figures calculated on the basis of semi-annual averages of the indices. ⁶ Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

4. National income *

r (R) seasonally adjusted +

Period	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2			Entrepreneurial and property income 1,3		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2008 Q2	660.744	1.2	485.106	0.5	317.241	1.0	65.4	167.865	-0.4	34.6
Q3	654.520	-0.9	478.234	-1.4	319.403	0.7	66.8	158.831	-5.4	33.2
Q4	645.508	-1.4	468.899	-2.0	322.284	0.9	68.7	146.615	-7.7	31.3
2009 Q1	627.160	-2.8	453.564	-3.3	319.583	-0.8	70.5	133.981	-8.6	29.5
Q2	629.083	0.3	453.776	0.0	318.660	-0.3	70.2	135.116	0.8	29.8
Q3	642.204	2.1	465.392	2.6	320.730	0.6	68.9	144.662	7.1	31.1
Q4	651.475	1.4	472.966	1.6	322.170	0.4	68.1	150.796	4.2	31.9
2010 Q1	649.329	-0.3	476.786	0.8	325.553	1.1	68.3	151.233	0.3	31.7
Q2	662.072	2.0	481.624	1.0	328.290	0.8	68.2	153.334	1.4	31.8
Q3	672.672	1.6	490.512	1.8	331.702	1.0	67.6	158.810	3.6	32.4
Q4	683.707	1.6	500.712	2.1	334.968	1.0	66.9	165.744	4.4	33.1
2011 Q1	695.933	1.8	511.095	2.1	339.799	1.4	66.5	171.296	3.3	33.5
Q2	700.651	0.7	510.988	-0.0	343.742	1.2	67.3	167.246	-2.4	32.7
Q3	709.797	1.3	518.991	1.6	345.790	0.6	66.6	173.201	3.6	33.4
Q4	711.189	0.2	520.422	0.3	348.629	0.8	67.0	171.793	-0.8	33.0
2012 Q1	716.339	0.7	524.703	0.8	353.043	1.3	67.3	171.660	-0.1	32.7
Q2	712.657	-0.5	518.986	-1.1	357.708	1.3	68.9	161.278	-6.0	31.1
Q3	717.813	0.7	521.702	0.5	359.788	0.6	69.0	161.914	0.4	31.0
Q4	720.114	0.3	523.055	0.3	362.606	0.8	69.3	160.449	-0.9	30.7
2013 Q1	717.245	-0.4	521.162	-0.4	363.944	0.4	69.8	157.218	-2.0	30.2
Q2	735.331	2.5	536.576	3.0	367.404	1.0	68.5	169.172	7.6	31.5
Q3	739.247	0.5	536.060	-0.1	370.924	1.0	69.2	165.136	-2.4	30.8
Q4	741.991	0.4	538.740	0.5	373.818	0.8	69.4	164.922	-0.1	30.6
2014 Q1	751.314	1.3	548.747	1.9	379.284	1.5	69.1	169.463	2.8	30.9
Q2	756.804	0.7	551.496	0.5	382.317	0.8	69.3	169.179	-0.2	30.7
Q3	766.503	1.3	558.641	1.3	385.710	0.9	69.0	172.931	2.2	31.0
Q4	772.496	0.8	562.499	0.7	388.866	0.8	69.1	173.633	0.4	30.9
2015 Q1	773.988	0.2	565.253	0.5	392.443	0.9	69.4	172.810	-0.5	30.6
Q2	779.596	0.7	567.990	0.5	398.378	1.5	70.1	169.612	-1.9	29.9
Q3	794.220	1.9	580.083	2.1	401.804	0.9	69.3	178.279	5.1	30.7
Q4	800.108	0.7	583.094	0.5	405.936	1.0	69.6	177.158	-0.6	30.4
2016 Q1	810.005	1.2	593.392	1.8	409.387	0.9	69.0	184.005	3.9	31.0
Q2	824.454	1.8	607.050	2.3	412.725	0.8	68.0	194.325	5.6	32.0
Q3	822.324	-0.3	602.468	-0.8	417.199	1.1	69.2	185.269	-4.7	30.8
Q4	830.099	0.9	606.662	0.7	422.320	1.2	69.6	184.342	-0.5	30.4
2017 Q1	843.786	1.6	618.510	2.0	427.108	1.1	69.1	191.402	3.8	30.9
Q2	846.269	0.3	619.653	0.2	432.171	1.2	69.7	187.482	-2.0	30.3
Q3	858.609	1.5	631.313	1.9	436.103	0.9	69.1	195.210	4.1	30.9
Q4	869.187	1.2	635.663	0.7	441.816	1.3	69.5	193.847	-0.7	30.5
2018 Q1	881.767	1.4	648.232	2.0	447.101	1.2	69.0	201.131	3.8	31.0
Q2	892.328	1.2	655.457	1.1	452.945	1.3	69.1	202.512	0.7	30.9
Q3	890.728	-0.2	651.521	-0.6	458.510	1.2	70.4	193.011	-4.7	29.6
Q4	904.278	1.5	661.514	1.5	462.158	0.8	69.9	199.356	3.3	30.1
2019 Q1	909.867	0.6	666.381	0.7	468.105	1.3	70.2	198.276	-0.5	29.8
Q2	911.701	0.2	666.026	-0.1	475.179	1.5	71.3	190.847	-3.7	28.7
Q3	924.537	1.4	676.156	1.5	480.445	1.1	71.1	195.711	2.5	28.9
Q4	922.115	-0.3	669.472	-1.0	480.055	-0.1	71.7	189.417	-3.2	28.3
2020 Q1	907.984	-1.5	662.474	-1.0	481.530	0.3	72.7	180.944	-4.5	27.3
Q2	828.868	-8.7	604.596	-8.7	460.783	-4.3	76.2	143.813	-20.5	23.8
Q3	889.507	7.3	655.675	8.4	476.061	3.3	72.6	179.614	24.9	27.4
Q4	912.026	2.5	671.641	2.4	481.409	1.1	71.7	190.232	5.9	28.3
2021 Q1	918.494	0.7	679.217	1.1	477.720	-0.8	70.3	201.497	5.9	29.7
Q2	940.146	2.4	694.862	2.3	486.028	1.7	69.9	208.834	3.6	30.1
Q3	964.032	2.5	700.941	0.9	499.352	2.7	71.2	201.589	-3.5	28.8
Q4	982.798	1.9	718.341	2.5	505.141	1.2	70.3	213.200	5.8	29.7
2022 Q1	1,006.507	2.4	720.307	0.3	511.790	1.3	71.1	208.517	-2.2	28.9
Q2	1,019.085	1.2	723.590	0.5	515.915	0.8	71.3	207.675	-0.4	28.7
Q3	1,031.958	1.3	738.313	2.0	523.154	1.4	70.9	215.159	3.6	29.1
Q4	1,051.079	1.9	754.558	2.2	535.591	2.4	71.0	218.967	1.8	29.0
2023 Q1	1,074.181	2.2	780.049	3.4	546.789	2.1	70.1	233.260	6.5	29.9
Q2	1,083.662	0.9	777.607	-0.3	554.526	1.4	71.3	223.081	-4.4	28.7
Q3	1,093.739	0.9	792.753	1.9	561.648	1.3	70.8	231.105	3.6	29.2
Q4	1,104.402	1.0	801.860	1.1	572.646	2.0	71.4	229.214	-0.8	28.6
2024 Q1	1,108.514	0.4	795.329	-0.8	579.376	1.2	72.8	215.953	-5.8	27.2
Q2	1,122.761	1.3	804.124	1.1	585.664	1.1	72.8	218.460	1.2	27.2
Q3	1,121.498	-0.1	800.397	-0.5	592.666	1.2	74.0	207.731	-4.9	26.0
Q4	1,125.327	0.3	800.311	-0.0	600.145	1.3	75.0	200.166	-3.6	25.0
2025 Q1	1,145.147	1.8	813.899	1.7	607.830	1.3	74.7	206.069	2.9	25.3
Q2	1,155.174	0.9	825.483	1.4	614.026	1.0	74.4	211.457	2.6	25.6

Source of the unadjusted figures: Federal Statistical Office. * Last update: August 2025.
+ Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides

entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

seasonally adjusted +										
Period	GDP at previous-year prices per total hours worked		Compensation per employee hours worked (domestic concept)		Labour costs				GDP deflator	
					Per unit of output 1		Per unit of turnover 2			
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %
2009 Q3	88.61	0.6	72.95	0.2	82.33	-0.5	97.67	-0.9	84.28	0.4
Q4	89.16	0.6	72.88	-0.1	81.74	-0.7	96.49	-1.2	84.71	0.5
2010 Q1	89.38	0.2	73.69	1.1	82.45	0.9	97.43	1.0	84.60	-0.1
Q2	90.32	1.1	73.19	-0.7	81.03	-1.7	96.15	-1.3	84.27	-0.4
Q3	90.76	0.5	73.43	0.3	80.91	-0.1	95.29	-0.9	84.90	0.7
Q4	90.14	-0.7	72.75	-0.9	80.71	-0.2	94.68	-0.6	85.24	0.4
2011 Q1	91.92	2.0	74.20	2.0	80.72	0.0	94.62	-0.1	85.32	0.1
Q2	92.34	0.5	75.13	1.3	81.36	0.8	95.09	0.5	85.56	0.3
Q3	92.62	0.3	75.44	0.4	81.45	0.1	94.73	-0.4	85.98	0.5
Q4	92.57	-0.1	76.05	0.8	82.15	0.9	95.13	0.4	86.35	0.4
2012 Q1	92.70	0.1	76.41	0.5	82.43	0.3	95.33	0.2	86.46	0.1
Q2	93.17	0.5	78.52	2.8	84.28	2.2	97.17	1.9	86.73	0.3
Q3	93.27	0.1	78.97	0.6	84.67	0.5	96.99	-0.2	87.30	0.7
Q4	93.21	-0.1	79.49	0.7	85.28	0.7	97.28	0.3	87.66	0.4
2013 Q1	93.24	0.0	80.60	1.4	86.44	1.4	97.82	0.6	88.37	0.8
Q2	93.48	0.3	79.98	-0.8	85.56	-1.0	96.66	-1.2	88.50	0.1
Q3	93.39	-0.1	80.10	0.2	85.77	0.2	96.44	-0.2	88.93	0.5
Q4	93.64	0.3	81.12	1.3	86.63	1.0	97.02	0.6	89.29	0.4
2014 Q1	93.81	0.2	81.49	0.5	86.87	0.3	96.60	-0.4	89.92	0.7
Q2	94.04	0.2	82.29	1.0	87.51	0.7	96.80	0.2	90.40	0.5
Q3	94.54	0.5	82.56	0.3	87.33	-0.2	96.40	-0.4	90.58	0.2
Q4	94.99	0.5	83.20	0.8	87.59	0.3	96.31	-0.1	90.94	0.4
2015 Q1	94.59	-0.4	83.69	0.6	88.48	1.0	96.76	0.5	91.43	0.5
Q2	94.66	0.1	84.57	1.1	89.34	1.0	97.13	0.4	91.98	0.6
Q3	95.31	0.7	84.89	0.4	89.07	-0.3	96.54	-0.6	92.25	0.3
Q4	95.26	-0.1	84.88	-0.0	89.10	0.0	96.38	-0.2	92.45	0.2
2016 Q1	96.42	1.2	86.81	2.3	90.03	1.0	97.05	0.7	92.77	0.3
Q2	95.89	-0.5	85.35	-1.7	89.01	-1.1	95.61	-1.5	93.09	0.3
Q3	96.09	0.2	86.86	1.8	90.39	1.6	96.90	1.3	93.28	0.2
Q4	96.56	0.5	87.92	1.2	91.05	0.7	97.26	0.4	93.61	0.4
2017 Q1	97.40	0.9	87.78	-0.2	90.12	-1.0	95.97	-1.3	93.90	0.3
Q2	97.82	0.4	89.30	1.7	91.29	1.3	96.77	0.8	94.34	0.5
Q3	98.11	0.3	89.65	0.4	91.38	0.1	96.35	-0.4	94.84	0.5
Q4	99.16	1.1	90.90	1.4	91.67	0.3	96.33	-0.0	95.16	0.3
2018 Q1	99.05	-0.1	91.87	1.1	92.75	1.2	97.08	0.8	95.53	0.4
Q2	98.48	-0.6	91.51	-0.4	92.92	0.2	96.90	-0.2	95.89	0.4
Q3	98.06	-0.4	93.30	2.0	95.15	2.4	98.55	1.7	96.53	0.7
Q4	98.28	0.2	93.44	0.2	95.08	-0.1	97.63	-0.9	97.38	0.9
2019 Q1	98.72	0.4	94.31	0.9	95.53	0.5	98.00	0.4	97.48	0.1
Q2	99.48	0.8	96.44	2.3	96.94	1.5	99.03	1.1	97.88	0.4
Q3	98.92	-0.6	96.05	-0.4	97.10	0.2	98.56	-0.5	98.51	0.6
Q4	99.46	0.5	97.23	1.2	97.76	0.7	98.54	-0.0	99.21	0.7
2020 Q1	99.02	-0.4	98.17	1.0	99.14	1.4	99.27	0.7	99.87	0.7
Q2	96.41	-2.6	100.36	2.2	104.10	5.0	103.38	4.1	100.69	0.8
Q3	103.08	6.9	101.89	1.5	98.85	-5.0	99.43	-3.8	99.40	-1.3
Q4	101.41	-1.6	99.69	-2.2	98.30	-0.6	98.21	-1.2	100.10	0.7
2021 Q1	101.03	-0.4	99.75	0.1	98.73	0.4	97.43	-0.8	101.31	1.2
Q2	100.95	-0.1	98.85	-0.9	97.92	-0.8	96.69	-0.8	101.25	-0.1
Q3	103.14	2.2	103.67	4.9	100.51	2.6	97.08	0.4	103.52	2.2
Q4	101.29	-1.8	101.74	-1.9	100.44	-0.1	96.04	-1.1	104.57	1.0
2022 Q1	101.70	0.4	103.16	1.4	101.44	1.0	94.94	-1.1	106.82	2.2
Q2	102.01	0.3	104.16	1.0	102.11	0.7	94.02	-1.0	108.58	1.6
Q3	101.82	-0.2	105.02	0.8	103.14	1.0	94.08	0.1	109.62	1.0
Q4	102.25	0.4	108.46	3.3	106.07	2.8	94.68	0.6	112.02	2.2
2023 Q1	100.56	-1.7	108.39	-0.1	107.79	1.6	94.01	-0.7	114.64	2.3
Q2	100.53	-0.0	110.97	2.4	110.38	2.4	95.16	1.2	115.98	1.2
Q3	100.42	-0.1	112.31	1.2	111.84	1.3	95.51	0.4	117.08	0.9
Q4	101.37	0.9	115.63	3.0	114.07	2.0	96.13	0.6	118.64	1.3
2024 Q1	100.82	-0.5	116.13	0.4	115.19	1.0	96.69	0.6	119.12	0.4
Q2	100.12	-0.7	116.57	0.4	116.43	1.1	97.15	0.5	119.84	0.6
Q3	100.40	0.3	118.23	1.4	117.76	1.1	97.75	0.6	120.45	0.5
Q4	100.43	0.0	120.01	1.5	119.50	1.5	98.38	0.6	121.44	0.8
2025 Q1	100.52	0.1	121.08	0.9	120.45	0.8	98.62	0.2	122.12	0.6
Q2	100.45	-0.1	122.47	1.1	121.92	1.2	98.97	0.4	123.34	1.0
Q3	...	...	...	...	...	...	...	...	124.24	0.7

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: GDP deflator 30 October 2025, productivity and labour costs August 2025. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP

deflator. ¹ Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. ² Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked.

III. Economic activity and prices

1. Output

a) Output in the production sector * - general survey

2021 = 100

seasonally adjusted

Percentage weight ¹	of which:													
	Total		Construction industry				of which:				Total excluding construction industry			
			Construction of buildings; civil engineering		Completion of construction and interior work		Energy		Industry					
	100.00		17.08		5.48		11.60		82.92		8.21		74.71	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Sep.	96.7		99.8		98.8		99.4		96.4		97.7		96.2	
Oct.	100.0		100.6		98.3		100.9		100.1		100.6		100.0	
Nov.	101.4	101.4	103.4	104.9	100.0	99.0	104.3	107.2	101.3	100.9	99.9	99.6	101.4	100.9
Dec.	102.7		110.8		98.6		116.5		101.2		98.3		101.4	
2021 Jan.	100.4		94.7		93.9		95.1		101.6		97.0		102.1	
Feb.	98.3	100.0	92.6	96.8	87.5	95.5	95.0	97.4	99.5	100.7	95.9	97.4	99.9	101.0
Mar.	101.3		103.1		105.1		102.2		100.9		99.4		101.1	
Apr.	101.1		101.3		102.5		100.7		101.0		103.0		100.8	
May	100.5	100.1	101.3	101.2	101.4	101.6	101.3	101.0	100.3	99.9	101.3	101.3	100.2	99.7
June	98.7		100.9		101.0		100.9		98.3		99.6		98.2	
July ²	100.2		99.8		101.0		99.2		100.3		97.3		100.6	
Aug. ²	95.5	97.3	98.2	99.1	97.8	100.0	98.4	98.7	95.0	97.0	100.9	100.6	94.3	96.6
Sep.	96.3		99.4		101.1		98.6		95.7		103.7		94.8	
Oct.	99.4		99.6		101.3		98.8		99.3		103.5		98.8	
Nov.	99.8	99.9	100.2	99.5	100.7	100.2	99.9	99.2	99.7	100.0	99.4	100.8	99.7	99.9
Dec.	100.5		98.8		98.5		99.0		100.9		99.5		101.1	
2022 Jan.	100.6		99.5		102.6		98.1		100.8		99.3		101.0	
Feb.	100.7	99.2	98.8	99.3	101.2	101.6	97.6	98.1	101.1	99.2	104.4	101.3	100.7	99.0
Mar.	96.3		99.5		101.1		98.7		95.7		100.1		95.2	
Apr.	97.5		96.7		97.2		96.4		97.7		105.2		96.9	
May	98.9	98.5	97.5	97.3	99.7	98.7	96.5	96.6	99.2	98.8	100.8	102.5	99.0	98.4
June	99.2		97.7		99.3		97.0		99.5		101.6		99.3	
July ²	99.1		96.5		98.3		95.6		99.6		103.1		99.2	
Aug. ²	97.8	98.8	95.6	95.9	97.2	97.6	94.8	95.0	98.3	99.4	99.7	100.5	98.1	99.3
Sep.	99.6		95.5		97.2		94.7		100.4		98.6		100.6	
Oct.	98.8		97.1		99.7		95.9		99.2		90.5		100.2	
Nov.	99.4	98.2	96.4	94.5	99.9	96.6	94.7	93.5	100.0	99.0	91.4	91.3	100.9	99.9
Dec.	96.5		90.0		90.3		89.8		97.8		91.9		98.5	
2023 Jan.	98.8		97.1		99.4		96.0		99.2		89.4		100.3	
Feb.	101.0	99.4	98.3	97.0	100.3	98.2	97.3	96.4	101.5	99.9	90.5	90.2	102.7	101.0
Mar.	98.5		95.5		95.0		95.8		99.1		90.7		100.0	
Apr.	98.0		97.3		98.0		96.9		98.1		87.3		99.3	
May	99.4	98.1	98.0	97.0	99.4	97.8	97.4	96.6	99.7	98.4	82.2	83.7	101.6	100.0
June	97.0		95.7		96.0		95.6		97.3		81.7		99.0	
July ²	96.7		97.6		97.7		97.6		96.5		82.0		98.1	
Aug. ²	95.8	96.0	95.0	96.1	95.1	96.7	95.0	95.8	96.0	96.0	79.8	79.8	97.8	97.7
Sep.	95.4		95.6		97.2		94.9		95.4		77.7		97.3	
Oct.	95.0		94.0		93.9		94.0		95.2		81.7		96.7	
Nov.	94.8	94.2	93.4	92.5	93.3	91.9	93.5	92.8	95.1	94.6	84.4	84.5	96.3	95.7
Dec.	92.9		90.2		88.4		91.0		93.5		87.4		94.2	
2024 Jan.	93.8		92.0		90.2		92.9		94.2		86.0		95.1	
Feb.	95.4	94.4	96.7	94.8	100.1	95.7	95.1	94.3	95.1	94.4	81.7	82.9	96.6	95.6
Mar.	94.1		95.6		96.9		95.0		93.8		80.9		95.2	
Apr.	93.9		93.1		94.1		92.6		94.1		81.7		95.5	
May	91.8	93.0	91.4	92.2	91.1	93.1	91.6	91.8	91.9	93.2	82.3	82.6	93.0	94.4
June	93.4		92.2		94.2		91.2		93.6		83.7		94.7	
July ²	91.5		91.8		92.9		91.3		91.4		81.2		92.5	
Aug. ²	92.8	91.9	91.7	91.6	92.2	92.3	91.4	91.3	93.0	92.0	82.4	82.0	94.2	93.1
Sep.	91.5		91.3		91.8		91.1		91.5		82.3		92.5	
Oct.	91.2		91.0		92.1		90.5		91.2		77.0		92.8	
Nov.	92.2	91.4	91.5	91.5	92.2	92.6	91.2	91.0	92.3	91.4	83.5	81.6	93.3	92.5
Dec.	90.9		91.9		93.4		91.2		90.7		84.4		91.4	
2025 Jan.	92.1		94.3		93.5		94.7		91.7		83.4		92.6	
Feb.	91.2	92.2	90.8	92.3	89.8	92.3	91.3	92.3	91.3	92.2	82.4	82.5	92.3	93.3
Mar.	93.4		91.9		93.7		91.0		93.7		81.7		95.0	
Apr. ^r	91.7		91.9		92.3		91.7		91.7		79.8		93.0	
May ^r	91.6	91.6	89.1	90.4	90.1	91.3	88.7	90.0	92.1	91.9	87.5	84.1	92.6	92.7
June ^r	91.5		90.2		91.4		89.7		91.8		85.1		92.5	
July ^{2, o}	92.8		90.3		91.1		89.9		93.3		83.9		94.3	
Aug. ^{2, o}	89.4	90.9	90.1	89.9	90.0	90.2	90.1	89.8	89.2	91.1	84.2	84.5	89.8	91.9
Sep. ^{o, p}	90.6		89.3		89.4		89.3		90.9		85.3		91.5	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. ¹ Share of gross value added at factor costs of the production sector in base year 2021. ² Influenced by a change in holiday dates. ^o Preliminary;

pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

III. Economic activity and prices

1. Output

b) Output in industry, * by main grouping

2021 = 100

seasonally adjusted

Percentage weight ¹	Intermediate goods		Capital goods		Consumer goods		of which:			
							Durable consumer goods		Non-durable consumer goods	
	27.84		33.97		12.89		2.53		10.36	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Sep.	92.8		98.7		97.8		96.0		98.2	
Oct.	96.1		104.9		96.9		97.5		96.8	
Nov.	98.2	97.9	106.2	105.2	96.6	97.4	101.1	99.7	95.6	96.9
Dec.	99.5		104.4		98.6		100.4		98.2	
2021 Jan.	100.8		105.1		96.8		99.9		96.1	
Feb.	97.6	99.6	103.3	103.8	95.9	97.0	96.9	97.2	95.6	96.9
Mar.	100.3		102.9		98.3		94.8		99.1	
Apr.	100.4		103.2		95.5		100.1		94.4	
May	101.4	100.7	99.5	99.3	99.6	98.8	100.3	100.4	99.4	98.4
June	100.3		95.3		101.3		100.9		101.4	
July ²	100.4		100.6		101.1		102.5		100.8	
Aug. ²	97.5	98.5	89.8	93.5	99.5	100.5	96.5	98.5	100.2	100.9
Sep.	97.7		90.1		100.8		96.6		101.8	
Oct.	98.2		98.5		100.7		100.9		100.6	
Nov.	98.8	99.0	99.7	100.1	101.8	101.2	99.8	100.9	102.3	101.2
Dec.	99.9		102.2		101.0		101.9		100.8	
2022 Jan.	100.8		101.9		99.2		99.1		99.2	
Feb.	99.8	99.3	100.9	98.0	102.3	101.0	101.8	99.4	102.4	101.4
Mar.	97.2		91.2		101.5		97.2		102.5	
Apr.	97.8		95.3		99.3		102.7		98.5	
May	97.6	97.5	99.7	98.6	100.1	99.8	105.1	102.8	98.9	99.1
June	97.1		100.7		100.1		100.5		100.0	
July ²	96.9		101.3		98.4		102.0		97.5	
Aug. ²	95.0	95.9	100.1	101.8	99.8	100.2	103.6	102.4	98.9	99.7
Sep.	95.7		104.0		102.5		101.7		102.7	
Oct.	93.9		105.1		101.0		101.3		100.9	
Nov.	94.5	92.2	106.6	106.0	99.6	100.1	99.5	99.4	99.6	100.2
Dec.	88.2		106.4		99.7		97.5		100.2	
2023 Jan.	93.8		107.0		96.5		97.8		96.2	
Feb.	94.0	93.3	111.6	108.8	97.8	96.7	98.2	97.9	97.7	96.4
Mar.	92.2		107.9		95.8		97.8		95.3	
Apr.	91.5		106.7		96.5		93.7		97.2	
May	91.7	91.4	112.1	108.3	95.4	96.4	95.1	93.8	95.5	97.0
June	91.1		106.2		97.3		92.7		98.4	
July ²	90.6		104.9		96.6		94.9		97.0	
Aug. ²	90.5	90.4	104.4	104.7	96.1	95.3	94.0	93.5	96.6	95.7
Sep.	90.0		104.9		93.2		91.6		93.6	
Oct.	88.9		104.5		92.8		90.7		93.3	
Nov.	88.6	87.3	103.8	103.8	92.9	92.5	88.6	88.8	93.9	93.4
Dec.	84.3		103.1		91.9		87.1		93.1	
2024 Jan.	87.7		101.7		93.7		88.6		95.0	
Feb.	88.8	88.0	103.1	102.3	96.6	94.6	91.0	89.0	98.0	96.0
Mar.	87.6		102.0		93.5		87.5		95.0	
Apr.	87.7		102.4		94.4		88.5		95.9	
May	85.7	87.0	98.5	100.6	94.1	94.1	83.8	88.6	96.6	95.5
June	87.5		100.9		93.9		93.5		94.0	
July ²	85.6		98.1		92.5		87.0		93.9	
Aug. ²	85.1	85.0	102.3	100.0	92.5	92.3	85.2	86.0	94.3	93.8
Sep.	84.4		99.5		91.8		85.8		93.3	
Oct.	84.8		99.9		91.3		84.2		93.0	
Nov.	85.1	84.4	100.5	99.3	91.9	92.1	87.4	86.4	93.0	93.5
Dec.	83.4		97.4		93.1		87.7		94.4	
2025 Jan.	84.9		98.1		94.7		85.1		97.0	
Feb.	84.8	85.4	98.5	99.4	92.4	94.4	84.3	86.2	94.4	96.4
Mar.	86.6		101.5		96.1		89.3		97.7	
Apr. ^r	85.3		99.0		93.8		87.6		95.3	
May ^r	83.7	84.3	99.3	99.4	94.2	93.4	86.0	85.7	96.2	95.3
June ^r	83.8		99.8		92.2		83.6		94.3	
July ^{2,o}	84.4		102.4		94.1		85.3		96.3	
Aug. ^{2,o}	84.5	84.5	93.8	97.9	90.6	91.8	81.8	82.9	92.7	94.0
Sep. ^{o,p}	84.7		97.4		90.8		81.5		93.1	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. ¹ Share of gross value added at factor costs of the production sector in base year 2021. ² Influenced by a change in holiday dates. ^o Preliminary;

pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output

c) Output in selected branches of industry

2021 = 100

seasonally adjusted

Percentage weight ¹	Manufacture of food products, beverages and tobacco products (R)		Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers	
	5.76		8.24		9.71		9.59		11.83		12.21	
	10,11 and 12		20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Sep.	99.8		95.3		93.7		89.0		92.5		112.9	
Oct.	99.7		96.1		95.8		93.1		93.2		124.3	
Nov.	95.0	98.5	96.8	97.3	98.3	98.2	95.6	95.1	94.8	94.4	126.6	124.1
Dec.	100.7		98.9		100.6		96.5		95.3		121.5	
2021 Jan.	97.7		97.8		99.7		98.5		99.6		112.6	
Feb.	96.8	98.7	94.5	96.9	98.5	99.5	99.1	98.7	98.2	99.1	110.4	111.1
Mar.	101.7		98.5		100.3		98.4		99.6		110.4	
Apr.	95.2		96.9		100.4		101.5		103.6		106.1	
May	98.4	98.2	101.5	99.0	100.6	100.5	101.2	100.7	100.3	100.6	95.9	97.9
June	100.9		98.5		100.5		99.4		97.8		91.6	
July ³	100.0		99.2		100.4		100.5		101.9		100.8	
Aug. ³	100.1	100.4	99.2	100.1	97.5	98.6	98.1	98.6	98.8	99.3	73.4	84.6
Sep. ³	101.0		102.0		97.9		97.3		97.3		79.6	
Oct.	100.2		101.0		98.5		99.0		99.3		94.6	
Nov.	100.8	100.4	103.6	102.6	99.0	99.0	98.0	99.2	98.2	98.6	100.8	100.9
Dec.	100.3		103.3		99.6		100.7		98.4		107.4	
2022 Jan.	98.5		99.2		100.3		100.5		99.1		103.2	
Feb.	99.7	100.1	100.5	100.1	100.2	99.2	102.4	101.0	99.1	98.3	102.7	95.9
Mar.	102.2		100.5		97.0		100.1		96.7		81.7	
Apr.	99.6		96.3		97.9		101.3		97.5		91.8	
May	99.0	100.1	94.1	94.4	98.1	97.7	102.9	101.9	99.2	99.1	99.3	98.3
June	101.6		92.9		97.0		101.6		100.6		103.9	
July ³	98.7		91.8		97.0		104.0		99.4		104.4	
Aug. ³	99.6	99.5	91.4	92.9	96.2	96.7	104.5	104.8	102.4	101.1	99.9	105.5
Sep. ³	100.3		95.6		97.0		105.9		101.4		112.1	
Oct.	98.4		92.0		97.4		103.9		102.7		108.6	
Nov.	99.9	98.8	89.0	89.5	95.5	95.6	106.5	103.9	102.1	102.0	115.3	112.8
Dec.	98.2		87.6		94.0		101.4		101.3		114.6	
2023 Jan.	96.4		87.2		95.2		105.3		100.5		116.6	
Feb.	99.5	97.7	87.2	86.8	96.0	95.4	106.8	106.5	102.0	100.8	125.1	120.4
Mar.	97.3		86.0		94.9		107.3		100.0		119.6	
Apr.	96.0		87.8		94.6		104.9		100.8		115.2	
May	97.4	97.2	83.2	85.8	95.1	94.4	106.1	105.5	102.4	101.1	125.2	118.8
June	98.3		86.3		93.4		105.4		100.1		116.1	
July ³	96.7		86.2		93.0		104.0		100.4		111.0	
Aug. ³	97.0	96.6	86.8	86.1	95.0	93.6	104.5	103.7	98.9	99.9	113.9	112.5
Sep. ³	96.1		85.4		92.7		102.6		100.3		112.6	
Oct.	95.4		85.3		91.5		101.2		95.7		112.7	
Nov.	95.6	95.7	85.7	84.5	90.4	90.6	98.9	99.2	96.1	95.8	113.2	112.0
Dec.	96.1		82.5		90.0		97.4		95.5		110.0	
2024 Jan.	98.7		84.9		90.1		97.2		95.4		106.8	
Feb.	99.4	98.6	89.9	87.9	90.7	90.2	96.4	96.3	94.3	94.4	110.6	108.6
Mar.	97.7		89.0		89.7		95.2		93.6		108.5	
Apr.	98.4		87.8		89.4		95.5		93.6		112.4	
May	99.9	97.9	87.7	88.1	87.4	88.7	90.7	93.7	90.2	91.8	101.4	107.9
June	95.3		88.9		89.3		94.8		91.7		109.8	
July ³	97.8		87.6		86.9		91.0		90.2		104.5	
Aug. ³	96.8	97.4	87.3	86.5	87.7	87.3	91.5	91.5	90.2	90.5	115.7	109.1
Sep. ³	97.6		84.7		87.4		92.0		91.0		107.0	
Oct.	97.6		83.9		87.3		92.9		90.7		107.3	
Nov.	97.2	97.6	82.9	83.9	87.6	88.5	93.7	94.0	90.4	90.4	106.7	103.2
Dec.	98.0		84.9		90.6		95.5		90.2		95.6	
2025 Jan.	101.7		87.4		84.6		92.2		88.8		102.2	
Feb.	97.7	98.9	86.1	88.8	86.0	86.4	93.8	93.9	89.2	89.8	102.5	104.1
Mar.	97.3		93.0		88.6		95.8		91.5		107.6	
Apr. ^r	100.5		85.7		85.7		94.2		89.3		106.2	
May ^r	96.6	98.2	86.5	85.4	86.7	86.0	91.7	92.8	88.7	88.1	105.4	107.5
June ^r	97.6		84.1		85.7		92.6		86.4		110.8	
July ^{3,o}	98.4		86.4		86.0		93.5		94.4		112.6	
Aug. ^{3,o}	96.8	97.6	83.7	85.2	86.8	86.3	91.4	93.1	88.6	90.2	93.8	103.9
Sep. ^{o,p}	97.5		85.5		86.1		94.3		87.6		105.3	

Source of the unadjusted figures: Federal Statistical Office. ¹ Share of gross value added at factor costs of the production sector in base year 2021. ² Classification of Economic Activities, 2008 edition. ³ Influenced by a change in holiday dates. ^o Preliminary;

pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output

d) Output in services

2015 = 100

(R) seasonally adjusted

Period	of which:													
	Total ¹		Transportation and storage		Accommodation and food service activities		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
	H,I,J,L,M,N		H		I		J		L		M		N	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
WZ 2008 ²														
2020 July	96.7		95.5		78.5		111.3		78.2		101.6		94.4	
Aug.	97.4	97.1	98.5	97.2	82.9	80.6	109.8	109.6	78.3	78.6	102.9	102.9	93.6	93.8
Sep.	97.1		97.5		80.5		107.7		79.4		104.2		93.3	
Oct.	100.0		97.3		72.5		116.4		79.1		108.9		96.9	
Nov.	97.1	98.3	98.8	99.7	37.0	47.9	115.7	114.5	77.6	79.2	107.5	108.3	96.9	97.7
Dec.	97.8		102.9		34.2		111.3		80.8		108.5		99.2	
2021 Jan. ³	99.2		101.2		39.1		115.0		82.6		107.2		102.9	
Feb.	98.4	99.8	99.8	102.0	38.2	39.0	117.2	116.7	83.6	83.3	104.6	106.9	100.5	103.2
Mar.	101.7		104.9		39.6		117.9		83.7		108.9		106.2	
Apr.	101.9		104.1		38.1		114.4		85.0		109.7		110.4	
May	102.4	103.0	103.4	103.6	44.2	51.5	118.7	116.8	85.2	85.6	110.4	109.8	106.1	108.9
June	104.7		103.2		72.1		117.2		86.7		109.4		110.3	
July	105.8		103.3		90.2		118.0		85.7		108.7		109.9	
Aug.	106.1	105.9	103.9	103.3	94.8	92.8	119.1	118.0	85.5	85.9	108.6	108.6	108.1	109.3
Sep.	105.7		102.6		93.4		117.0		86.4		108.4		110.0	
Oct.	108.0		105.5		95.3		120.4		85.9		111.4		111.5	
Nov.	108.4	108.0	108.2	106.8	86.3	83.7	119.2	120.3	87.1	87.1	113.5	113.1	111.8	111.4
Dec.	107.5		106.8		69.5		121.3		88.2		114.5		110.8	
2022 Jan.	108.7		108.1		81.0		119.9		88.3		115.0		112.4	
Feb.	110.7	110.0	106.7	108.5	83.4	83.2	127.7	124.3	90.6	88.6	115.0	114.2	113.3	113.7
Mar.	110.5		110.7		85.3		125.2		87.0		112.7		115.5	
Apr.	113.7		112.9		101.5		125.0		90.3		115.3		119.3	
May	114.8	114.2	112.9	112.2	107.3	105.6	126.2	125.9	88.7	89.5	116.8	116.8	121.2	119.1
June	114.2		110.9		108.0		126.4		89.6		118.2		116.9	
July	114.4		109.2		108.5		128.9		90.5		117.2		117.3	
Aug.	114.6	114.9	110.2	110.5	105.3	106.4	127.1	129.2	88.9	89.5	119.2	118.7	119.3	117.9
Sep.	115.7		112.1		105.3		131.6		89.2		119.8		117.2	
Oct.	115.2		112.6		105.6		129.0		88.8		119.3		118.0	
Nov.	114.8	114.6	112.5	113.2	101.0	101.7	129.5	129.9	88.2	88.9	118.2	117.3	118.5	117.0
Dec.	113.8		114.4		98.6		131.3		89.6		114.5		114.4	
2023 Jan.	112.9		112.6		97.4		128.3		86.9		114.7		116.3	
Feb.	114.3	114.0	113.8	114.2	97.3	97.0	128.9	129.6	86.9	86.8	116.7	115.6	119.6	118.5
Mar.	114.9		116.2		96.3		131.5		86.6		115.5		119.7	
Apr.	115.7		116.0		101.5		131.3		89.6		116.0		120.0	
May	118.0	116.9	117.3	116.9	101.9	102.3	133.3	133.1	88.2	88.6	120.3	118.6	124.0	120.7
June	117.1		117.3		103.5		134.6		88.0		119.6		118.2	
July	117.0		117.2		102.0		131.7		88.0		121.7		119.0	
Aug.	117.5	117.0	116.1	115.9	97.4	101.4	134.2	132.8	87.9	88.0	123.8	121.9	118.9	118.8
Sep.	116.4		114.4		104.9		132.4		88.0		120.3		118.4	
Oct.	115.3		114.0		100.7		131.6		89.4		119.0		115.8	
Nov.	114.9	114.7	113.5	112.9	98.4	99.5	133.9	133.0	88.9	87.6	118.0	117.9	114.4	115.3
Dec.	113.9		111.1		99.5		133.4		84.4		116.8		115.7	
2024 Jan. ⁴	114.3		110.3		99.6		133.1		87.9		118.7		114.2	
Feb.	116.7	115.7	113.9	112.8	102.7	101.2	136.9	134.6	89.5	89.0	118.8	118.7	117.4	116.3
Mar.	116.0		114.2		101.3		133.7		89.7		118.5		117.4	
Apr.	117.0		115.8		98.9		134.2		88.6		122.5		117.1	
May	116.3	116.3	114.0	114.1	99.7	100.3	134.8	135.0	90.4	89.2	118.7	120.0	118.2	116.7
June	115.7		112.4		102.4		136.1		88.6		118.7		114.9	
July	115.6		112.4		100.4		133.4		89.8		120.3		115.4	
Aug.	116.3	116.0	112.7	112.6	99.3	100.0	137.4	135.8	89.9	90.4	120.5	119.9	114.6	115.2
Sep.	116.2		112.8		100.2		136.6		91.6		118.8		115.5	
Oct.	117.1		113.4		98.9		136.9		93.5		121.9		114.7	
Nov.	117.0	117.0	114.4	113.9	100.8	99.6	137.1	138.1	90.4	90.9	121.5	120.8	114.6	114.9
Dec.	116.8		113.9		99.1		140.4		88.9		119.0		115.4	
2025 Jan.	115.7		114.2		99.0		138.4		90.5		116.6		113.3	
Feb.	115.9	116.1	114.4	114.3	97.5	97.9	138.0	139.0	89.2	89.7	118.8	118.3	113.5	113.8
Mar.	116.8		114.4		97.1		140.5		89.4		119.6		114.5	
Apr.	116.4		114.3		98.8		139.2		90.1		118.8		114.0	
May	116.9	116.7	114.1	114.2	97.5	97.8	138.0	139.0	89.4	90.1	122.5	120.4	114.3	114.1
June	116.8		114.1		97.0		139.8		90.9		119.9		114.1	
July	117.7		115.4		96.2		144.0		91.0		119.5		113.8	
Aug.	116.9	...	115.7	...	96.2	...	140.5	...	89.9	...	119.5	...	114.0	...

Source of the unadjusted figures: Federal Statistical Office. ¹ The output in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. ² Classification of Economic Activities, 2008 edition. ³ From 2021 based on monthly

survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. ⁴ As of January 2024 figures are provisional and partially revised.

III. Economic activity and prices

2. Orders received

a) Orders received by industry, * by main grouping

2021 = 100

seasonally adjusted

Percentage weight ¹	Value								Volume							
	Industry (R)		Intermediate goods (R)		Capital goods (R)		Consumer goods		Industry (R)		Intermediate goods (R)		Capital goods (R)		Consumer goods	
	100.00		36.86		55.88		7.26		100.00		36.86		55.88		7.26	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Sep.	87.6		83.6		89.2		94.0		91.5		91.1		91.2		95.2	
Oct.	90.6		86.4		93.0		92.8		94.6		93.9		95.2		94.0	
Nov.	92.5	91.5	89.6	88.8	94.7	92.9	91.2	93.4	96.5	95.3	97.6	96.5	96.4	94.7	92.3	94.6
Dec.	91.3		90.4		91.1		96.2		94.9		98.0		92.5		97.5	
2021 Jan.	90.7		91.9		89.9		92.1		94.1		98.7		91.2		93.2	
Feb.	93.5	93.9	93.6	94.5	93.8	93.6	90.0	92.6	96.3	96.8	99.4	100.4	95.0	94.8	91.0	93.5
Mar.	97.4		98.1		97.2		95.6		99.9		103.0		98.3		96.4	
Apr.	100.2		100.0		101.0		95.0		102.1		103.3		102.1		95.8	
May	96.9	100.0	98.2	99.4	95.6	100.0	100.5	103.0	98.0	101.2	99.8	101.2	96.4	100.9	101.0	103.6
June	102.9		100.1		103.4		113.4		103.5		100.6		104.1		113.9	
July	108.3		101.4		113.2		105.9		107.8		100.1		113.1		105.8	
Aug.	98.3	102.9	99.7	100.8	97.6	104.7	95.8	99.4	97.1	101.8	97.3	98.5	97.1	104.3	95.5	99.1
Sep.	102.1		101.3		103.4		96.4		100.5		98.2		102.6		95.9	
Oct.	97.3		99.2		95.8		99.3		95.0		94.7		94.7		98.3	
Nov.	101.5	101.1	104.2	103.3	99.5	99.4	103.2	103.1	98.3	98.0	98.1	97.5	97.9	97.8	101.9	101.7
Dec.	104.4		106.5		102.8		106.7		100.6		99.6		100.8		105.0	
2022 Jan.	110.0		109.5		110.8		106.7		104.1		99.0		107.6		103.5	
Feb.	108.1	107.5	108.5	109.8	108.1	105.9	106.2	108.8	101.2	100.6	96.6	97.5	104.0	102.1	102.4	104.8
Mar.	104.5		111.3		98.9		113.5		96.5		96.8		94.7		108.6	
Apr.	105.0		113.0		98.0		118.5		95.2		95.3		93.0		112.3	
May	105.2	105.1	111.3	112.1	100.4	99.1	112.4	116.0	94.9	94.8	92.7	93.7	95.0	93.6	105.9	109.5
June	105.0		111.9		98.8		117.1		94.2		93.0		92.9		110.2	
July	107.9		113.9		104.9		101.3		96.2		94.5		97.6		94.1	
Aug.	105.5	105.5	110.4	110.6	102.1	101.9	105.9	107.2	93.5	93.6	91.0	91.3	94.6	94.4	97.8	99.3
Sep.	103.2		107.6		98.8		114.4		91.2		88.5		91.1		105.9	
Oct.	104.3		107.6		101.8		106.8		92.0		88.5		93.7		98.0	
Nov.	101.0	102.6	106.2	108.9	96.6	98.0	108.0	106.5	88.9	90.5	87.6	90.1	88.4	89.8	99.3	97.7
Dec.	102.6		113.0		95.5		104.7		90.6		94.2		87.4		95.9	
2023 Jan.	102.4		105.8		100.0		103.9		89.7		87.4		90.6		93.9	
Feb.	106.3	102.3	105.9	104.3	106.7	100.7	105.5	104.0	93.3	89.5	88.1	86.6	96.5	90.9	95.2	93.9
Mar.	98.1		101.3		95.4		102.7		85.6		84.4		85.5		92.6	
Apr.	96.9		100.6		93.5		105.2		84.7		84.4		83.6		95.3	
May	102.7	103.1	99.4	100.2	105.0	104.8	102.2	105.7	90.0	90.2	83.9	84.5	93.8	93.4	92.3	95.6
June	109.8		100.5		115.9		109.7		96.0		85.3		102.8		99.1	
July	96.9		94.3		97.9		103.1		85.1		80.8		86.9		93.2	
Aug.	99.2	98.3	98.0	97.0	98.6	98.3	110.3	104.9	87.4	86.4	84.7	83.5	87.5	87.2	100.0	94.9
Sep.	98.8		98.7		98.5		101.2		86.6		84.9		87.2		91.4	
Oct.	96.0		96.9		94.3		103.9		84.1		83.4		83.3		93.8	
Nov.	97.3	100.8	95.0	98.3	97.4	101.7	108.5	106.3	85.5	88.4	82.1	84.8	86.2	89.8	97.8	95.9
Dec.	109.1		103.0		113.5		106.5		95.5		88.9		99.8		96.1	
2024 Jan.	96.0		93.9		97.1		98.9		84.2		81.5		85.3		88.7	
Feb.	96.4	96.1	93.8	93.8	97.1	96.9	103.5	102.3	84.3	84.1	81.4	81.4	85.0	84.9	92.7	91.6
Mar.	96.0		93.6		96.5		104.4		83.9		81.2		84.4		93.4	
Apr.	95.2		92.9		95.5		104.7		83.0		80.2		83.7		93.5	
May	94.6	96.1	94.2	93.4	93.0	96.6	109.6	107.0	82.5	83.8	81.2	80.5	81.5	84.7	97.7	95.5
June	98.6		93.0		101.3		106.6		86.0		80.1		88.8		95.2	
July	101.4		96.6		104.7		99.4		88.2		83.1		91.5		88.6	
Aug.	95.5	99.8	93.8	94.4	96.0	103.4	99.3	100.0	83.1	86.9	81.0	81.4	83.6	90.1	88.5	89.1
Sep.	102.6		92.7		109.4		101.3		89.4		80.2		95.3		90.1	
Oct.	101.2		92.4		106.5		105.6		88.1		79.9		92.9		93.8	
Nov.	96.7	100.1	94.2	93.5	98.1	104.1	99.3	103.5	84.2	87.1	81.5	80.9	85.4	90.6	87.9	91.7
Dec.	102.4		94.0		107.6		105.5		89.0		81.2		93.5		93.4	
2025 Jan.	97.4		95.0		97.8		106.4		84.2		81.6		84.5		94.7	
Feb.	97.2	98.4	93.6	94.8	99.2	99.9	100.8	105.3	84.0	85.0	80.4	81.5	85.6	86.2	89.4	93.6
Mar.	100.6		95.9		102.6		108.8		86.9		82.6		88.5		96.8	
Apr.	101.5		92.2		107.6		103.5		88.1		79.6		93.1		91.8	
May	101.3	101.3	89.1	92.1	108.8	106.9	105.6	105.4	87.7	87.7	77.0	79.5	93.9	92.3	93.8	93.5
June	101.0		95.0		104.2		107.2		87.4		81.9		89.9		94.9	
July	98.0		89.9		101.5		111.3		85.0		78.0		87.9		98.8	
Aug.	97.6	98.1	92.7	92.4	100.4	100.7	101.4	106.8	84.7	85.1	80.5	80.0	86.9	87.2	89.8	94.7
Sep.	98.7		94.5		100.3		107.8		85.6		81.6		86.9		95.4	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value

added tax; based on reports from local units with at least 50 employed persons.

¹ Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

b) Orders received by industry * from the domestic market

2021 = 100

seasonally adjusted

Period	Value								Volume							
	Industry (R)		Intermediate goods		Capital goods (R)		Consumer goods		Industry (R)		Intermediate goods		Capital goods (R)		Consumer goods	
	41.73		18.38		20.41		2.94		41.73		18.38		20.41		2.94	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Sep.	86.4		82.2		89.2		93.4		90.9		89.9		91.2		95.2	
Oct.	89.8		88.6		90.4		92.4		94.5		96.7		92.7		94.2	
Nov.	91.3	90.7	91.9	90.4	90.7	90.5	91.3	93.2	96.1	95.3	100.9	98.9	92.6	92.4	92.8	94.8
Dec.	91.0		90.7		90.4		95.8		95.3		99.0		91.9		97.3	
2021 Jan.	87.8		90.3		85.3		89.8		91.7		97.5		86.6		90.9	
Feb.	92.6	92.6	93.5	94.4	92.3	91.3	89.2	90.8	96.0	96.1	99.8	100.6	93.4	92.5	90.2	91.8
Mar.	97.5		99.3		96.4		93.4		100.5		104.6		97.6		94.3	
Apr.	96.4		96.4		96.2		97.8		98.5		99.8		97.3		98.7	
May	97.9	101.2	98.5	99.4	97.3	102.3	98.2	104.4	99.0	102.5	99.9	101.2	98.2	103.2	98.7	105.1
June	109.3		103.4		113.4		117.3		109.9		103.9		114.1		117.8	
July	109.2		102.0		115.7		109.3		108.6		100.4		115.9		109.3	
Aug.	98.5	101.0	99.5	100.8	97.6	101.3	97.8	100.3	97.0	99.7	96.7	98.2	97.2	101.0	97.5	100.0
Sep.	95.4		101.0		90.6		93.9		93.5		97.6		89.8		93.2	
Oct.	99.4		101.4		97.8		97.5		96.6		96.6		96.6		96.3	
Nov.	99.4	102.7	102.4	103.5	96.5	102.0	100.3	102.3	95.8	99.1	96.4	97.5	94.7	100.2	99.1	101.0
Dec.	109.3		106.6		111.7		109.1		104.8		99.5		109.2		107.7	
2022 Jan.	106.0		109.9		102.0		109.6		99.4		98.9		98.8		106.8	
Feb.	105.6	106.1	109.5	110.8	102.2	101.5	105.2	108.8	98.2	98.5	97.2	98.0	98.5	97.9	102.1	105.6
Mar.	106.8		113.1		100.4		111.7		97.9		98.0		96.4		107.8	
Apr.	107.5		113.8		99.1		126.8		96.6		95.5		94.1		121.0	
May	106.5	107.2	113.1	113.4	100.1	100.1	110.3	118.6	94.7	95.6	93.3	94.2	94.6	94.5	104.5	112.6
June	107.7		113.3		101.0		118.6		95.5		93.7		94.7		112.3	
July	105.4		116.2		96.3		101.5		92.8		96.4		89.3		94.6	
Aug.	103.6	104.6	111.3	112.6	97.0	97.2	101.3	106.3	90.7	91.7	91.4	92.8	89.6	89.7	94.0	98.9
Sep.	104.9		110.4		98.3		116.0		91.7		90.6		90.3		108.2	
Oct.	103.9		110.6		97.2		108.1		90.3		90.6		88.7		99.8	
Nov.	102.7	104.5	108.8	113.8	96.1	96.1	111.1	105.1	89.4	90.9	89.3	93.8	87.6	87.5	102.5	96.7
Dec.	106.9		122.0		94.9		96.2		93.0		101.4		86.1		87.9	
2023 Jan.	101.3		109.1		94.5		99.8		87.1		88.9		85.0		90.0	
Feb.	106.1	102.8	110.0	108.1	103.5	98.3	100.3	100.7	91.7	88.6	90.3	88.6	93.2	88.3	90.4	90.6
Mar.	100.9		105.1		96.9		102.0		86.9		86.5		86.7		91.5	
Apr.	100.3		107.6		93.8		99.5		86.4		89.1		83.6		89.4	
May	106.7	104.7	103.2	103.3	110.8	106.8	99.4	99.0	92.2	90.5	85.8	85.9	98.4	94.9	88.9	88.7
June	107.2		99.1		115.8		98.1		92.9		82.7		102.8		87.8	
July	97.0		94.7		98.8		98.6		84.1		79.8		87.3		88.2	
Aug.	99.3	97.0	101.7	98.3	97.0	95.6	99.8	99.0	86.4	84.2	86.5	83.3	85.8	84.4	89.5	88.6
Sep.	94.8		98.5		90.9		98.6		82.2		83.7		80.1		88.1	
Oct.	96.3		99.7		92.9		99.2		83.7		84.8		82.0		88.7	
Nov.	96.0	99.3	97.5	102.9	94.7	95.9	95.9	100.4	83.3	86.2	83.0	87.6	83.3	84.5	85.2	89.6
Dec.	105.6		111.6		100.1		106.1		91.7		95.1		88.1		94.8	
2024 Jan.	93.7		96.0		91.5		95.0		81.4		82.0		80.3		84.6	
Feb.	94.2	93.3	95.3	94.9	93.1	91.5	95.6	96.1	81.7	80.9	81.5	81.1	81.4	80.1	85.0	85.4
Mar.	91.9		93.3		89.8		97.8		79.6		79.7		78.5		86.7	
Apr.	91.6		93.0		89.5		97.0		79.2		79.2		78.3		86.1	
May	92.2	95.0	92.4	93.5	91.7	96.2	94.8	96.6	79.6	82.1	78.3	79.4	80.2	84.1	84.1	85.7
June	101.3		95.1		107.4		98.0		87.5		80.7		93.8		86.9	
July	102.7		97.0		108.9		95.1		88.8		82.0		95.5		84.1	
Aug.	92.2	97.3	94.3	93.9	89.6	100.4	96.9	96.4	79.5	84.1	80.3	79.8	77.9	87.7	85.5	85.0
Sep.	96.9		90.4		102.7		97.1		83.9		77.1		89.7		85.5	
Oct.	90.8		90.3		90.3		97.4		78.3		77.0		78.5		85.6	
Nov.	94.7	97.7	93.3	92.1	95.8	102.9	96.1	97.1	81.8	84.4	79.9	78.6	83.2	89.6	84.2	85.2
Dec.	107.6		92.6		122.5		97.8		93.2		79.0		107.0		85.8	
2025 Jan.	95.1		92.6		96.8		98.7		81.9		78.8		84.0		86.4	
Feb.	93.9	95.1	92.1	93.9	95.1	95.7	96.9	97.9	80.8	81.8	78.3	79.9	82.4	82.9	84.8	85.6
Mar.	96.2		96.9		95.2		98.1		82.6		82.5		82.3		85.5	
Apr.	98.2		90.9		104.9		98.0		84.4		77.4		90.5		85.4	
May	91.5	94.4	88.2	89.2	93.2	98.5	100.1	98.3	78.5	81.1	75.0	76.0	80.3	84.9	87.5	85.8
June	93.5		88.6		97.4		96.7		80.3		75.6		83.9		84.4	
July	92.1		87.9		94.8		99.4		79.0		75.2		81.4		86.6	
Aug.	95.9	93.9	94.3	91.5	97.4	95.3	95.2	99.2	82.5	80.6	80.7	78.2	84.0	82.0	82.8	86.3
Sep.	93.6		92.2		93.6		103.0		80.4		78.8		80.5		89.6	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value

added tax; based on reports from local units with at least 50 employed persons.
1 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

d) Orders received by selected branches of industry * - value

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item:	
						Industry excluding manufacture of other transport equipment (R)	Capital goods excluding manufacture of other transport equipment (R)
WZ 2008 1	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30
Total							
Percentage weight 2 Period	13.82 monthly	16.66 quarterly	15.10 monthly	19.93 quarterly	25.43 monthly	95.27 monthly	51.65 monthly
				(R)			
2023 Apr.	95.0		101.8	112.4	92.1	98.6	96.0
May	96.3	95.5	107.4	105.4	97.2	101.2	102.3
June	95.1		110.1	119.5	98.7	104.3	106.2
July	95.8		100.4	94.5	92.1	96.7	97.5
Aug.	96.2	95.7	97.2	111.8	92.2	98.4	96.7
Sep.	95.0		108.1	100.2	97.0	94.3	97.7
Oct.	95.4		98.8	100.1	89.5	94.3	91.3
Nov.	97.2	95.9	97.7	97.7	92.7	96.4	95.8
Dec.	95.1		108.0	120.7	88.1	104.3	105.0
2024 Jan.	92.8		98.4	97.7	87.3	94.3	93.8
Feb.	96.9	95.1	97.1	95.4	94.1	92.0	94.5
Mar.	95.5		92.1	98.7	91.6	93.4	93.2
Apr.	95.4		93.5	95.6	89.1	94.3	93.9
May	95.4	95.7	95.7	100.7	86.2	94.5	92.8
June	96.3		98.5	97.5	91.3	102.5	100.6
July	95.1		99.2	104.7	87.3	97.9	98.6
Aug.	93.4	94.1	95.9	97.1	93.8	98.8	95.9
Sep.	93.7		90.6	99.5	90.8	102.5	96.6
Oct.	93.8		96.8	98.2	85.8	100.9	95.5
Nov.	92.6	94.6	96.2	100.2	87.9	102.6	96.6
Dec.	97.4		99.1	102.2	93.2	98.5	104.1
2025 Jan.	96.1		98.8	99.8	87.6	100.3	95.7
Feb.	94.6	96.4	95.1	97.8	89.3	101.1	96.7
Mar.	98.4		94.1	102.7	93.6	102.7	98.4
Apr.	92.6		95.3	108.5	90.0	106.6	102.3
May	92.1	91.8	102.0	94.1	90.6	107.0	100.1
June	90.7		94.9	110.5	87.8	101.2	99.2
July	93.0		94.6	103.8	89.9	106.6	101.9
Aug.	90.6	91.5	103.9	102.0	90.3	99.5	98.6
Sep. P	91.0		90.9	108.5	92.0	102.5	97.8
Domestic and abroad							
Percentage weight 2 Period	Domestic 5.26	Abroad 8.55	Domestic 10.10	Abroad 6.57	Domestic 6.40	Abroad 8.70	Domestic 6.82
							(R)
2023 Q3	94.1	96.6	100.1	104.8	106.1	99.3	94.8
Q4	95.0	96.5	96.6	109.0	117.1	98.1	94.5
2024 Q1	92.2	96.8	94.7	97.7	97.8	96.9	94.2
Q2	93.2	97.2	94.6	97.8	98.3	97.6	91.8
Q3	91.0	96.0	92.9	98.9	104.2	97.7	88.2
Q4	91.6	96.4	93.3	103.6	96.7	102.7	88.2
2025 Q1	93.3	98.2	93.7	99.5	96.3	102.9	87.4
Q2	89.9	93.0	89.3	109.9	101.2	106.7	92.7
Q3 P	90.1	92.4	90.0	106.4	100.6	107.8	91.9
2024 Sep.	90.9	95.4	89.0	93.0	95.9	102.1	90.9
Oct.	90.7	95.7	92.2	104.0	91.6	103.0	88.3
Nov.	89.1	94.8	94.5	98.8	98.1	101.8	89.3
Dec.	95.0	98.8	93.3	108.0	100.5	103.4	87.1
2025 Jan.	92.1	98.6	96.8	101.8	92.9	104.9	87.7
Feb.	94.7	94.5	93.6	97.4	91.0	102.8	86.9
Mar.	93.2	101.6	90.8	99.3	104.9	101.1	87.6
Apr.	90.7	93.7	93.2	98.6	118.7	101.0	94.4
May	88.5	94.3	86.8	125.4	95.0	93.5	94.4
June	90.5	90.9	87.9	105.7	89.9	125.6	89.4
July	91.1	94.2	88.5	104.0	94.3	110.8	87.5
Aug.	89.4	91.3	94.5	118.3	105.6	99.3	89.1
Sep. P	89.8	91.8	86.9	97.0	101.9	113.4	92.1

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units

with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

e) Orders received by selected branches of industry * - volume

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item:	
						Industry excluding manufacture of other transport equipment (R)	Capital goods excluding manufacture of other transport equipment (R)
WZ 2008 1	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30
Total							
Percentage weight 2 Period	13.82 monthly	16.66 quarterly	15.10 monthly	19.93 quarterly	25.43 monthly	95.27 monthly	51.65 quarterly
				(R)			
2023 Apr.	80.5		84.5	99.9	80.6	85.4	86.0
May	82.1	81.5	89.7	94.1	84.5	94.2	88.4
June	81.8		92.3	106.3	86.0	86.0	91.0
July	83.3		85.1	84.1	80.1	87.8	84.7
Aug.	84.2	83.4	82.8	99.8	79.8	88.9	86.2
Sep.	82.8		92.1	88.9	83.9	85.1	86.2
Oct.	83.3		84.3	88.7	77.2	83.0	82.5
Nov.	85.0	83.9	84.0	86.3	79.9	89.5	84.6
Dec.	83.4		92.2	106.0	75.8	86.7	91.3
2024 Jan.	81.3		84.6	86.4	74.8	86.9	82.5
Feb.	84.9	83.3	83.3	84.1	80.5	82.3	83.0
Mar.	83.6		79.1	87.1	78.2	83.8	82.3
Apr.	83.2		79.9	84.4	75.9	87.0	82.3
May	83.3	83.6	81.6	88.6	73.3	86.6	82.3
June	84.3		83.8	86.0	77.7	91.8	85.6
July	82.8		84.7	91.7	74.2	91.2	85.0
Aug.	81.7	82.1	81.9	85.6	79.7	87.8	83.0
Sep.	81.9		77.6	88.1	77.0	91.0	83.0
Oct.	81.8		83.0	86.8	72.6	89.8	82.6
Nov.	80.5	82.2	82.3	88.7	74.1	91.2	83.3
Dec.	84.3		84.7	89.9	78.5	87.4	87.1
2025 Jan.	83.5		84.1	87.2	73.7	88.5	83.2
Feb.	81.8	83.6	80.8	85.8	75.0	88.9	82.7
Mar.	85.5		80.2	90.2	78.5	90.6	84.9
Apr.	80.9		81.5	95.3	75.4	94.4	85.4
May	80.8	80.4	87.2	83.1	75.9	94.6	83.4
June	79.6		80.9	96.7	73.4	89.4	84.9
July	81.9		81.0	91.6	75.1	94.8	85.1
Aug.	79.4	80.4	89.1	89.5	75.6	88.5	83.8
Sep. P	79.8		77.6	95.0	76.8	91.3	84.3
Domestic and abroad							
Percentage weight 2 Period	Domestic 5.26	Abroad 8.55	Domestic 10.10	Abroad 6.57	Domestic 6.40	Abroad 8.70	Domestic 6.82
							(R)
2023 Q3	80.3	85.4	84.4	90.2	92.9	89.5	81.1
Q4	80.7	85.9	81.8	94.5	101.6	87.8	80.3
2024 Q1	78.8	86.0	80.4	85.3	84.9	86.6	79.5
Q2	79.7	86.0	80.1	84.3	85.0	87.4	77.1
Q3	77.5	84.9	78.9	85.2	89.8	87.5	73.8
Q4	77.7	85.0	79.5	89.3	83.9	91.9	73.5
2025 Q1	79.0	86.5	79.5	85.0	83.1	91.1	72.3
Q2	77.2	82.4	75.9	94.4	87.1	95.2	76.3
Q3 P	77.3	82.2	76.9	91.3	86.3	96.3	75.5
2024 Sep.	77.3	84.7	75.8	80.3	83.4	91.6	75.9
Oct.	77.2	84.7	78.7	89.7	79.3	92.4	73.7
Nov.	75.6	83.5	80.6	85.0	85.5	91.1	74.4
Dec.	80.3	86.7	79.2	93.1	86.9	92.1	72.4
2025 Jan.	78.1	86.9	82.1	87.1	80.2	92.4	72.8
Feb.	80.1	82.9	79.3	83.1	78.7	91.0	71.8
Mar.	78.8	89.7	77.2	84.8	90.5	89.9	72.3
Apr.	77.5	83.0	79.2	85.0	102.1	90.3	77.8
May	76.2	83.7	73.8	107.8	81.7	84.2	77.7
June	77.9	80.6	74.8	90.3	77.4	111.0	73.5
July	78.4	84.1	75.7	89.2	81.1	99.4	77.7
Aug.	76.8	81.0	80.9	101.7	90.2	89.0	73.2
Sep. P	76.8	81.6	74.1	82.9	87.6	100.5	75.6

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units

with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

g) Orders received by main construction industry * - volume

2021 = 100

seasonally adjusted

Percentage weight 1	Total (R)		Breakdown by type of construction:							
			Structural engineering (R)		of which:				Civil engineering (R)	
					Residential construction		Non-residential construction (R)			
	100.00		55.50		24.16		31.34		44.50	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 July	93.8		93.6		95.2		92.4		94.1	
	95.3	95.8	93.4	94.7	105.8	101.0	83.8	89.8	97.6	97.1
	98.2		97.0		102.1		93.1		99.6	
Oct.	98.3		101.6		114.4		91.8		94.0	
	102.5	100.7	104.0	98.9	111.7	110.8	98.1	89.7	100.6	103.0
	101.4		91.0		106.4		79.1		114.3	
2021 Jan.	105.8		106.7		105.5		107.7		104.7	
	102.9	99.5	103.7	100.0	106.7	102.1	101.4	98.3	102.0	99.0
	89.9		89.5		94.1		85.9		90.4	
Apr.	101.0		100.3		107.4		94.8		101.8	
	96.1	97.4	97.4	97.0	103.4	101.9	92.7	93.1	94.6	98.0
	95.2		93.2		94.8		91.9		97.7	
July	94.8		96.4		99.6		94.0		92.7	
	98.9	100.3	97.7	99.7	98.5	99.9	97.1	99.6	100.4	100.9
	107.1		105.0		101.7		107.6		109.6	
Oct.	99.4		101.8		95.2		106.9		96.3	
	94.0	101.3	89.2	101.6	93.6	95.1	85.8	106.5	100.0	100.9
	110.4		113.7		96.5		126.9		106.4	
2022 Jan.	101.4		98.1		104.9		92.9		105.6	
	99.5	102.4	98.7	100.5	102.7	104.1	95.7	97.8	100.4	104.6
	106.2		104.8		104.7		104.8		107.9	
Apr.	92.2		88.0		91.6		85.2		97.5	
	90.8	89.6	88.3	85.4	87.2	87.0	89.1	84.1	93.9	94.9
	85.9		79.8		82.1		78.1		93.4	
July	90.4		86.6		81.5		90.6		95.0	
	84.5	86.2	76.9	80.1	74.5	77.3	78.8	82.3	94.0	93.9
	83.8		76.8		75.8		77.5		92.6	
Oct.	87.2		76.1		73.3		78.2		101.0	
	83.3	85.2	73.5	75.9	67.2	69.1	78.3	81.1	95.7	96.9
	85.2		78.2		66.8		86.9		94.0	
2023 Jan.	81.0		73.9		69.5		77.3		89.8	
	84.5	83.4	70.5	74.5	65.5	66.8	74.3	80.3	102.0	94.5
	84.7		79.0		65.4		89.4		91.8	
Apr.	83.6		72.7		65.8		78.1		97.0	
	85.5	84.4	74.5	73.9	69.3	69.1	78.5	77.7	99.3	97.4
	84.0		74.6		72.1		76.6		95.8	
July	91.7		78.2		72.3		82.7		108.6	
	99.7	95.2	76.4	79.8	69.2	69.0	82.0	88.2	128.7	114.3
	94.1		84.9		65.4		100.0		105.5	
Oct.	88.3		73.7		68.3		77.9		106.4	
	80.7	85.7	74.0	74.6	63.0	66.6	82.4	80.7	89.0	99.5
	88.1		76.1		68.6		81.8		103.1	
2024 Jan.	82.6		69.4		56.9		79.1		99.1	
	85.5	84.4	69.8	70.9	64.5	62.8	73.8	77.1	105.2	101.2
	85.0		73.4		67.1		78.3		99.4	
Apr.	86.5		70.0		65.3		73.7		107.0	
	86.4	87.0	77.9	73.6	66.3	65.3	86.9	80.0	96.9	103.5
	88.0		72.9		64.4		79.5		106.7	
July	83.4		66.0		63.2		68.2		105.0	
	93.4	86.8	75.8	70.6	68.2	65.9	81.6	74.2	115.5	107.1
	83.7		69.9		66.2		72.7		100.9	
Oct.	87.1		72.5		65.8		77.7		105.2	
	92.7	89.2	76.4	74.6	72.7	68.5	79.3	79.4	113.1	107.4
	87.9		75.0		67.0		81.1		104.0	
2025 Jan.	90.9		75.4		76.5		74.6		110.1	
	85.3	92.3	76.3	76.2	69.3	72.0	81.7	79.5	96.6	112.3
	100.7		77.0		70.1		82.3		130.2	
Apr.	92.0		81.8		70.7		90.4		104.8	
	91.4	91.4	69.8	76.7	67.8	69.4	71.3	82.3	118.4	109.8
	90.7		78.4		69.7		85.1		106.1	
July	91.0		73.3		67.9		77.5		113.1	
	93.2	...	81.7	...	68.3	...	92.1	...	107.4	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. 1 Share of total orders received by main construction industry in base year 2021.

III. Economic activity and prices

2. Orders received

h) Building permits granted for structural engineering work *

€ billion

seasonally adjusted

Period	Total (R)		of which:		of which:		of which:		of which:	
			Residential construction (R)		Non-residential construction		Industrial construction		Public sector construction	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Mar.	9.21		5.41		3.80		2.67		1.13	
Apr.	10.04		5.82		4.22		2.97		1.25	
May	10.02	30.44	5.69	17.58	4.33		3.03		1.30	
June	10.38		6.07		4.31	12.86	3.05	9.05	1.26	3.81
July	9.49		5.71		3.78		2.51		1.27	
Aug.	9.88	29.13	6.12	17.63	3.76		2.61		1.15	
Sep.	9.76		5.80		3.96	11.50	2.88	8.00	1.08	3.50
Oct.	10.84		5.98		4.86		3.55		1.31	
Nov.	10.83	31.78	6.63	18.70	4.20		3.13		1.07	
Dec.	10.11		6.09		4.02	13.08	3.01	9.69	1.01	3.39
2021 Jan.	11.13		6.67		4.46		3.31		1.15	
Feb.	10.69	33.78	6.82	21.13	3.87		2.50		1.37	
Mar.	11.96		7.64		4.32	12.65	3.07	8.88	1.25	3.77
Apr.	10.05		6.01		4.04		2.83		1.21	
May	10.48	30.70	6.16	18.40	4.32		3.21		1.11	
June	10.17		6.23		3.94	12.30	2.88	8.92	1.06	3.38
July	10.79		6.23		4.56		3.47		1.09	
Aug.	11.16	32.58	6.48	18.93	4.68		3.26		1.42	
Sep.	10.63		6.22		4.41	13.65	3.11	9.84	1.30	3.81
Oct.	10.73		6.33		4.40		3.17		1.23	
Nov.	10.70	32.36	6.20	19.33	4.50		3.12		1.38	
Dec.	10.93		6.80		4.13	13.03	2.97	9.26	1.16	3.77
2022 Jan.	12.22		7.51		4.71		3.18		1.53	
Feb.	11.29	35.38	6.71	21.15	4.58		3.47		1.11	
Mar.	11.87		6.93		4.94	14.23	3.76	10.41	1.18	3.82
Apr.	12.09		6.82		5.27		3.92		1.35	
May	11.65	34.46	6.63	19.96	5.02		3.50		1.52	
June	10.72		6.51		4.21	14.50	2.94	10.36	1.27	4.14
July	11.37		6.92		4.45		3.38		1.07	
Aug.	11.22	33.30	6.31	19.37	4.91		3.68		1.23	
Sep.	10.71		6.14		4.57	13.93	3.27	10.33	1.30	3.60
Oct.	9.67		5.93		3.74		2.91		0.83	
Nov.	10.27	31.24	5.56	17.35	4.71		3.31		1.40	
Dec.	11.30		5.86		5.44	13.89	3.87	10.09	1.57	3.80
2023 Jan.	9.89		5.54		4.35		3.25		1.10	
Feb.	10.16	29.16	5.58	16.33	4.58		3.09		1.49	
Mar.	9.11		5.21		3.90	12.83	2.67	9.01	1.23	3.82
Apr.	8.71		4.88		3.83		2.75		1.08	
May	10.73	28.63	5.26	15.02	5.47		3.86		1.61	
June	9.19		4.88		4.31	13.61	3.04	9.65	1.27	3.96
July	9.46		4.79		4.67		3.30		1.37	
Aug.	8.56	27.69	4.57	14.19	3.99		2.80		1.19	
Sep.	9.67		4.83		4.84	13.50	3.55	9.65	1.29	3.85
Oct.	9.76		4.96		4.80		3.22		1.58	
Nov.	9.40	27.62	4.73	13.88	4.67		2.85		1.82	
Dec.	8.46		4.19		4.27	13.74	2.90	8.97	1.37	4.77
2024 Jan.	8.30		4.16		4.14		2.85		1.29	
Feb.	9.46	28.18	4.63	13.28	4.83		3.40		1.43	
Mar.	10.42		4.49		5.93	14.90	4.08	10.33	1.85	4.57
Apr.	8.72		4.26		4.46		2.86		1.60	
May	8.41	25.66	4.25	12.77	4.16		2.68		1.48	
June	8.53		4.26		4.27	12.89	2.99	8.53	1.28	4.36
July	7.91		3.89		4.02		2.66		1.36	
Aug.	8.88	24.59	4.53	12.12	4.35		2.92		1.43	
Sep.	7.80		3.70		4.10	12.47	2.73	8.31	1.37	4.16
Oct.	8.41		4.28		4.13		2.67		1.46	
Nov.	8.79	26.09	4.56	13.52	4.23		3.06		1.17	
Dec.	8.89		4.68		4.21	12.57	2.75	8.48	1.46	4.09
2025 Jan.	9.08		4.70		4.38		2.96		1.42	
Feb.	9.04	27.90	4.54	14.01	4.50		2.76		1.74	
Mar.	9.78		4.77		5.01	13.89	3.28	9.00	1.73	4.89
Apr.	10.40		4.82		5.58		3.50		2.08	
May	8.09	28.95	4.33	13.89	3.76		2.29		1.47	
June	10.46		4.74		5.72	15.06	3.76	9.55	1.96	5.51
July	9.93		5.06		4.87		3.39		1.48	
Aug.	9.88	29.85	4.98	15.64	4.90		3.18		1.72	
Sep.	10.04		5.60		4.44	14.21	2.36	8.93	2.08	5.28

Source of the unadjusted figures: Federal Statistical Office. * Estimated cost of the building; including value added tax.

III. Economic activity and prices

3. Stock of orders

d) Stock of orders by selected branches of industry * - value

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item:								
						Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment							
WZ 2008 1	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30							
Total														
Percentage weight 2 Period	4.06		11.42		12.64		26.39		18.34		74.47		51.52	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
											(R)		(R)	
2023 Apr.	92.6		125.9		152.2		131.8		122.9		129.4		130.9	
May	92.4		127.8		152.1		131.5		119.5		128.9		130.4	
June	92.7	92.6	129.8	127.8	153.4	152.6	131.3	131.5	115.8	119.4	128.2	128.8	129.7	130.3
July	92.7		128.5		151.1		131.0		112.5		126.5		128.1	
Aug.	93.2	92.8	127.6	128.2	151.2	151.0	129.9	129.1	108.7	108.7	125.3	125.1	126.4	126.2
Sep.	92.6		128.4		150.7		126.4		104.9		123.6		124.0	
Oct.	92.1		128.4		150.8		126.0		101.6		123.0		123.1	
Nov.	92.9	92.4	127.9	128.7	150.2	151.6	126.2	125.7	97.4	97.7	122.1	121.8	122.1	121.4
Dec.	92.1		129.7		153.7		125.0		94.1		120.4		119.0	
2024 Jan.	88.6		127.8		154.4		124.1		93.5		119.5		118.1	
Feb.	88.9		128.0		154.1		124.2		89.2		118.3		116.5	
Mar.	88.1	88.5	126.6	127.5	153.7	154.1	123.6	124.0	86.1	89.6	117.4	118.4	115.6	116.7
Apr.	89.3		125.9		153.0		123.3		83.7		116.6		114.7	
May	89.5		125.3		153.2		123.1		82.7		116.5		114.2	
June	90.3	89.7	125.5	125.6	153.2	153.1	122.2	122.9	81.2	82.5	115.7	116.3	113.1	114.0
July	90.4		126.4		155.5		121.9		80.6		115.9		112.9	
Aug.	90.6	90.8	126.6	126.5	155.1	155.5	122.0	122.1	77.5	79.5	115.1	115.9	111.7	112.7
Sep.	91.3		126.5		155.9		122.3		80.5		116.8		113.6	
Oct.	91.4		126.8		156.3		121.6		80.6		117.2		114.3	
Nov.	90.8	91.3	127.3	126.9	157.0	156.7	121.4	121.6	79.9	80.2	117.3	116.9	114.3	113.8
Dec.	91.8		126.7		156.9		121.8		80.1		116.2		112.9	
2025 Jan. 3	92.9		128.8		158.4		121.3		81.1		116.5		112.8	
Feb.	93.1	92.9	128.5	128.7	159.4	159.2	121.9	121.7	82.8	83.1	117.0	117.3	113.4	113.8
Mar.	92.6		128.7		159.9		122.0		85.5		118.3		115.3	
Apr.	92.1		128.9		160.4		122.3		87.5		119.2		116.8	
May	91.5	91.0	130.9	130.3	160.4	160.6	121.9	121.7	86.6	86.5	119.4	119.0	117.4	116.8
June	89.3		131.1		160.9		120.9		85.3		118.5		116.2	
July	89.0		131.3		162.4		120.8		83.2		118.1		115.5	
Aug.	89.6	89.3	134.0	133.0	163.2	164.1	122.3	121.8	78.8	80.4	118.2	118.6	115.2	115.5
Sep.	89.4		133.6		166.6		122.3		79.3		119.4		115.8	
Domestic and abroad														
Percentage weight 2 Period	Domestic		Abroad		Domestic		Abroad		Domestic		Abroad		Domestic	
	1.36	2.70	6.56	4.86	5.50	7.14	7.53	18.87	5.77	12.57	27.56	46.91	16.63	34.89
												(R)		(R)
2023 Q3	108.5	84.9	118.8	140.8	160.3	143.8	131.7	128.1	124.1	101.6	130.5	121.9	133.4	122.7
Q4	108.7	84.1	117.3	144.1	163.5	142.4	128.7	124.5	115.3	89.6	128.9	117.7	130.2	117.2
2024 Q1	101.0	82.2	115.3	143.9	171.4	140.7	125.8	123.2	107.4	81.4	126.4	113.7	125.5	112.6
Q2	103.8	82.6	113.1	142.4	170.6	139.7	124.5	122.2	101.9	73.6	124.6	111.4	123.2	109.6
Q3	104.2	84.0	114.9	142.1	176.4	139.4	121.9	122.1	102.0	69.2	125.3	110.4	122.5	108.1
Q4	104.1	84.9	115.2	142.7	177.4	140.7	121.1	121.8	101.7	70.4	126.2	111.4	124.0	109.0
2025 Q1 3	105.5	86.5	118.1	143.0	179.3	143.7	120.5	122.2	105.0	73.1	127.1	111.5	124.3	108.8
Q2	106.6	83.1	118.5	146.2	182.5	143.7	121.9	121.6	103.0	78.8	128.2	113.6	126.8	112.0
Q3	106.8	80.5	117.6	153.7	182.2	150.2	122.4	121.6	99.5	71.7	127.0	113.6	124.7	111.1
2024 Sep.	104.5	84.6	114.8	142.2	176.2	140.2	121.7	122.5	101.8	70.7	125.9	111.4	123.0	109.1
Oct.	104.8	84.7	115.1	142.6	176.7	140.5	121.5	121.7	101.2	71.2	125.9	112.1	123.4	110.0
Nov.	102.8	84.8	115.7	142.9	177.5	141.2	121.5	121.3	99.7	70.8	126.6	111.8	124.5	109.5
Dec.	104.8	85.3	114.9	142.7	178.1	140.5	120.2	122.4	104.1	69.1	126.1	110.4	124.1	107.6
2025 Jan. 3	105.4	86.6	117.7	143.9	178.1	143.2	119.6	122.0	103.2	71.0	126.3	110.8	123.2	107.8
Feb.	105.4	86.9	118.0	142.6	179.1	144.2	120.1	122.6	104.3	72.9	126.6	111.3	123.8	108.4
Mar.	105.6	86.0	118.5	142.4	180.7	143.8	121.7	122.1	107.6	75.4	128.3	112.5	126.0	110.2
Apr.	106.3	85.0	119.1	142.2	182.7	143.2	122.0	122.4	105.7	79.1	129.1	113.4	127.8	111.6
May	106.8	83.8	118.7	147.4	183.6	142.6	122.0	121.8	103.0	79.0	128.7	113.9	127.2	112.7
June	106.6	80.6	117.8	149.1	181.2	145.3	121.8	120.6	100.4	78.3	126.9	113.6	125.4	111.8
July	107.3	79.8	117.1	150.4	181.3	147.9	122.7	120.1	99.6	75.7	126.2	113.3	124.4	111.2
Aug.	107.1	80.7	117.9	155.7	181.8	148.9	122.6	122.2	99.0	69.5	126.9	113.1	124.7	110.6
Sep.	105.9	81.0	117.7	155.0	183.4	153.7	121.9	122.5	99.9	69.8	127.9	114.4	125.1	111.4

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition.

2 Share of total stock of orders by industry in base year 2021. 3 Figures as of January 2025 provisional.

III. Economic activity and prices

3. Stock of orders

e) Stock of orders by selected branches of industry * - volume ¹

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item:									
						Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment								
WZ 2008 ²	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30								
Percentage weight ³ Period	Total														
	4.06 monthly quarterly		11.42 monthly quarterly		12.64 monthly quarterly		26.39 monthly quarterly		18.34 monthly quarterly		74.47 monthly quarterly (R)		51.52 monthly quarterly (R)		
2023 Apr.	77.7		104.3		135.7		115.5		113.3		114.0		116.7		
May	78.0		106.0		135.5		114.9		109.9		113.4		115.6		
June	78.7	78.1	108.2	106.2	136.3	135.8	114.6	115.0	105.6	109.6	112.5	113.3	114.8	115.7	
July	79.6		107.7		134.2		113.8		102.5		110.9		113.0		
Aug.	80.5	79.9	107.3	107.7	134.4	134.1	112.5	111.9	98.9	98.9	109.9	109.7	111.2	111.0	
Sep.	79.7		108.1		133.7		109.5		95.3		108.2		108.9		
Oct.	79.5		108.3		133.4		109.1		91.9		107.6		108.0		
Nov.	80.6	80.1	108.0	108.6	133.0	134.0	109.1	108.7	88.1	88.3	106.7	106.5	106.8	106.2	
Dec.	80.2		109.4		135.6		107.9		84.8		105.1		103.9		
2024 Jan.	77.3		107.7		136.0		106.7		84.1		104.1		103.0		
Feb.	77.5	77.2	107.8	107.4	135.5	135.6	106.6	106.4	80.1	80.5	102.7	102.9	101.2	101.6	
Mar.	76.7		106.7		135.3		105.9		77.4		102.0		100.5		
Apr.	77.3		106.0		134.3		105.4		75.2		101.1		99.4		
May	77.6	77.8	105.5	105.7	134.4	134.3	105.1	104.9	74.3	74.1	101.0	100.7	98.9	98.7	
June	78.4		105.6		134.3		104.3		72.8		100.1		97.9		
July	78.4		106.3		136.2		103.8		71.9		100.1		97.4		
Aug.	78.5	78.7	106.7	106.5	135.8	136.2	103.7	103.8	69.1	70.9	99.3	100.0	96.2	97.1	
Sep.	79.2		106.6		136.5		103.8		71.6		100.6		97.6		
Oct.	79.3		107.0		136.6		103.1		71.8		101.3		98.5		
Nov.	78.6	79.1	107.4	107.1	137.0	136.8	102.5	102.7	71.1	71.4	100.9	100.6	98.0	97.7	
Dec.	79.5		106.8		136.7		102.6		71.2		99.7		96.6		
2025 Jan. ⁴	80.1		108.4		137.4		102.0		71.8		99.7		96.2		
Feb.	80.0	79.9	107.9	108.2	138.1	138.0	102.4	102.3	73.0	73.5	100.1	100.3	96.6	97.0	
Mar.	79.5		108.3		138.6		102.4		75.7		101.2		98.3		
Apr.	79.6		108.5		139.1		102.5		77.7		102.0		99.8		
May	79.3	78.8	110.1	109.7	139.2	139.2	102.1	102.0	76.6	76.6	102.1	101.8	100.0	99.6	
June	77.4		110.5		139.4		101.3		75.5		101.4		99.1		
July	77.5		110.7		140.9		101.1		74.1		101.2		98.6		
Aug.	77.9	77.7	112.8	112.0	141.3	142.2	102.2	101.8	70.3	71.7	101.2	101.5	98.0	98.3	
Sep.	77.7		112.5		144.4		102.1		70.8		102.0		98.4		
Domestic and abroad															
Percentage weight ³ Period	Domestic 1.36	Abroad 2.70	Domestic 6.56	Abroad 4.86	Domestic 5.50	Abroad 7.14	Domestic 7.53	Abroad 18.87	Domestic 5.77	Abroad 12.57	Domestic 27.56	Abroad 46.91	Domestic 16.63	Abroad 34.89	
	(R)														(R)
2023 Q3	92.1	73.8	99.4	118.9	140.6	129.0	112.8	111.6	113.0	92.4	113.4	107.5	116.4	108.4	
Q4	92.4	73.9	98.4	122.4	142.9	127.1	109.7	108.3	104.2	81.0	111.6	103.4	112.9	103.0	
2024 Q1	86.7	72.3	96.8	121.7	149.0	125.3	106.6	106.3	96.9	73.0	109.1	99.3	108.2	98.4	
Q2	88.6	72.3	95.0	120.2	147.7	124.1	104.9	104.9	91.4	66.1	107.2	96.9	105.8	95.4	
Q3	88.8	73.6	96.6	119.9	152.3	123.7	102.1	104.4	91.2	61.5	107.4	95.6	104.7	93.4	
Q4	88.6	74.4	97.0	120.6	153.0	124.3	101.0	103.5	90.8	62.4	108.0	96.3	105.6	93.9	
2025 Q1 ⁴	89.2	75.1	99.1	120.6	153.9	125.8	99.8	103.2	93.5	64.3	108.3	95.7	105.4	93.1	
Q2	90.5	72.8	99.1	124.1	156.1	126.2	100.4	102.6	91.4	69.8	108.8	97.8	107.1	96.1	
Q3	91.1	70.9	98.5	130.3	155.4	132.0	100.5	102.3	88.2	64.1	107.6	97.9	104.9	95.2	
2024 Sep.	89.0	74.3	96.6	120.2	152.1	124.5	101.7	104.6	91.0	62.7	107.8	96.4	104.9	94.1	
Oct.	89.2	74.3	97.0	120.5	152.4	124.4	101.5	103.8	90.3	63.3	108.0	97.3	105.3	95.3	
Nov.	87.4	74.2	97.4	120.8	153.2	124.6	101.3	103.0	89.1	62.8	108.3	96.6	106.0	94.2	
Dec.	89.2	74.6	96.6	120.6	153.4	123.8	100.1	103.6	92.9	61.2	107.8	95.0	105.6	92.3	
2025 Jan. ⁴	89.4	75.4	99.0	121.2	153.0	125.3	99.4	103.1	91.9	62.5	107.8	95.0	104.6	92.2	
Feb.	89.2	75.3	98.9	120.1	153.7	126.1	99.6	103.5	92.9	63.9	107.8	95.5	104.9	92.7	
Mar.	89.0	74.7	99.4	120.4	155.0	125.9	100.5	103.1	95.8	66.5	109.2	96.5	106.7	94.3	
Apr.	90.0	74.3	99.7	120.5	156.4	125.7	100.6	103.3	93.8	70.3	109.6	97.6	108.1	95.8	
May	90.8	73.5	99.0	125.1	157.1	125.4	100.5	102.7	91.4	69.8	109.1	98.0	107.2	96.5	
June	90.8	70.6	98.5	126.6	154.8	127.5	100.2	101.7	89.1	69.3	107.8	97.7	105.9	95.9	
July	91.5	70.4	98.1	127.8	154.8	130.1	100.9	101.2	88.3	67.6	107.1	97.8	104.9	95.6	
Aug.	91.5	71.0	98.7	131.9	155.0	130.8	100.6	102.9	87.8	62.2	107.6	97.4	104.9	94.7	
Sep.	90.4	71.3	98.6	131.3	156.4	135.1	100.0	102.9	88.6	62.6	108.2	98.4	105.0	95.3	

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. ¹ Stock of orders at 2021 prices. ² Classification of

Economic Activities, 2008 edition. ³ Share of total stock of orders by industry in base year 2021. ⁴ Figures as of January 2025 provisional.

III. Economic activity and prices

4. Turnover

a) Turnover of industry, * by main grouping - total and domestic

2021 = 100

seasonally adjusted

	Industry		Intermediate goods		Capital goods		Consumer goods		of which:			
									Durable consumer goods		Non-durable consumer goods	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
Total	100.00		38.25		43.76		17.99		2.84		15.15	
Percentage weight 1 Period												
2023 Sep.	114.9		106.7		121.9		115.2		106.6		116.8	
Oct.	113.0		105.1		118.9		115.9		104.1		118.0	
Nov.	112.5	113.0	105.0	104.2	117.5	119.7	116.4	115.9	103.4	103.2	118.8	118.2
Dec.	113.5		102.4		122.6		115.3		102.2		117.7	
2024 Jan.	111.0		102.0		116.8		116.0		100.5		119.0	
Feb.	113.1	112.2	104.3	103.5	118.7	117.9	118.2	116.9	105.1	102.3	120.6	119.6
Mar.	112.6		104.3		118.2		116.5		101.4		119.3	
Apr.	112.2		103.4		117.8		116.8		105.4		118.9	
May	110.9	111.6	102.0	102.7	116.3	117.4	117.1	116.3	100.5	103.7	120.2	118.6
June	111.7		102.8		118.0		115.0		105.1		116.8	
July 2	109.4		100.5		114.3		116.2		101.2		118.9	
Aug. 2	111.0	110.3	100.5	100.4	118.2	116.5	115.8	115.9	99.7	100.4	118.8	118.7
Sep.	110.4		100.3		117.1		115.6		100.4		118.5	
Oct.	110.7		101.7		115.9		117.3		98.8		120.8	
Nov.	111.8	111.6	101.7	101.9	118.2	117.4	117.7	118.0	102.0	101.0	120.6	121.2
Dec.	112.2		102.2		118.1		119.1		102.2		122.3	
2025 Jan.	111.1		101.0		115.6		121.6		98.3		126.1	
Feb.	112.0	112.5	101.4	102.2	118.3	118.3	119.1	120.2	99.7	100.2	122.8	124.1
Mar.	114.4		104.1		121.1		120.0		102.7		123.3	
Apr.	113.4		101.3		120.4		122.4		103.9		125.9	
May	110.7	112.2	99.3	100.5	117.7	119.3	118.3	120.1	102.6	102.8	121.2	123.3
June	112.5		100.9		119.7		119.5		102.0		122.8	
July 2	111.9		100.0		118.3		121.8		100.9		125.7	
Aug. 2	111.4	110.8	99.6	99.8	118.7	116.7	118.9	119.7	99.4	99.5	122.6	123.5
Sep. p	109.0		99.9		113.2		118.5		98.2		122.3	
Domestic	48.76		20.41		16.77		11.58		1.44		10.14	
Percentage weight 1 Period												
2023 Sep.	113.8		106.0		121.9		115.9		103.6		117.6	
Oct.	111.4		105.7		115.5		115.4		97.8		117.9	
Nov.	111.9	111.3	104.5	103.9	118.0	117.2	116.2	115.6	100.5	98.9	118.4	118.0
Dec.	110.5		101.6		118.2		115.2		98.4		117.6	
2024 Jan.	109.2		100.8		114.8		116.0		96.4		118.8	
Feb.	111.7	110.5	103.3	102.6	118.2	116.1	117.3	116.3	99.5	98.0	119.8	118.9
Mar.	110.6		103.7		115.4		115.6		98.1		118.1	
Apr.	109.7		102.7		114.3		115.2		99.5		117.4	
May	107.6	108.9	100.2	101.7	109.9	113.1	117.3	115.5	96.6	98.5	120.2	117.8
June	109.5		102.3		115.2		113.9		99.4		115.9	
July 2	106.1		99.1		107.5		116.3		94.9		119.3	
Aug. 2	108.8	107.5	99.5	99.3	114.8	111.5	116.4	116.3	97.8	96.3	119.0	119.1
Sep.	107.7		99.2		112.1		116.1		96.1		118.9	
Oct.	107.3		98.9		110.6		117.4		91.6		121.1	
Nov.	109.5	109.1	99.7	99.5	115.7	114.8	117.7	117.8	92.7	92.8	121.2	121.3
Dec.	110.5		100.0		118.1		118.2		94.1		121.6	
2025 Jan.	110.0		97.8		116.6		122.0		93.4		126.1	
Feb.	108.6	109.6	98.5	99.3	113.4	115.7	119.4	119.1	92.4	93.6	123.2	122.7
Mar.	110.3		101.5		117.2		115.8		95.0		118.8	
Apr.	109.9		99.6		113.2		123.3		99.0		126.8	
May	107.0	108.8	97.2	98.3	111.8	114.0	117.4	120.0	93.8	95.9	120.7	123.4
June	109.6		98.1		116.9		119.3		94.8		122.8	
July 2	108.9		98.4		113.2		121.1		94.8		124.8	
Aug. 2	108.8	109.0	98.7	98.7	113.5	114.1	119.8	119.9	99.0	95.7	122.7	123.3
Sep. p	109.3		98.9		115.5		118.8		93.4		122.4	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Share of total turnover of industry in base year 2021. 2 Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover

b) Turnover of industry, * by main grouping - exports

2021 = 100

seasonally adjusted

Percentage weight ¹ Period									of which:			
	Industry		Intermediate goods		Capital goods		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Total											
	51.24 monthly quarterly		17.84 monthly quarterly		26.99 monthly quarterly		6.41 monthly quarterly		1.41 monthly quarterly		5.01 monthly quarterly	
2023 Sep.	115.9		107.5		121.9		114.0		109.7		115.2	
Oct.	114.6		104.4		121.0		116.7		110.6		118.3	
Nov.	113.1	114.7	105.6	104.5	117.2	121.2	116.8	116.3	110.6	107.7	119.7	118.7
Dec.	116.4		103.4		125.3		115.4		106.1		118.0	
2024 Jan.	112.7		103.4		118.1		116.1		104.6		119.3	
Feb.	114.4	113.9	105.4	104.6	119.0	119.0	119.7	117.9	110.9	106.8	122.1	121.0
Mar.	114.6		105.0		120.0		118.0		104.8		121.7	
Apr.	114.5		104.2		120.0		119.7		111.4		122.0	
May	114.1	114.1	104.0	103.8	120.2	120.0	116.8	117.8	104.5	108.9	120.3	120.3
June	113.7		103.3		119.7		116.9		110.9		118.6	
July ²	112.6		102.2		118.5		115.9		107.7		118.2	
Aug. ²	113.1	112.9	101.7	101.8	120.3	119.7	114.8	115.2	101.7	104.8	118.4	118.1
Sep.	113.0		101.5		120.2		114.8		104.9		117.6	
Oct.	114.0		104.9		119.2		117.2		106.2		120.3	
Nov.	114.0	113.9	104.0	104.6	119.7	119.0	117.6	118.5	111.5	109.4	119.3	121.1
Dec.	113.8		104.8		118.1		120.7		110.4		123.6	
2025 Jan.	112.2		104.6		115.0		121.0		103.3		126.0	
Feb.	115.2	115.2	104.7	105.4	121.3	119.9	118.6	122.4	107.2	107.0	121.9	126.8
Mar.	118.3		107.0		123.5		127.6		110.5		132.4	
Apr.	116.8		103.2		124.8		120.9		109.0		124.2	
May	114.3	115.5	101.7	103.0	121.3	122.5	119.9	120.3	111.6	110.0	122.2	123.1
June	115.3		104.2		121.5		120.0		109.4		122.9	
July ²	114.8		101.9		121.5		123.0		107.2		127.5	
Aug. ²	113.9	112.5	100.6	101.2	122.0	118.4	117.4	119.4	99.9	103.4	122.3	123.9
Sep. ^p	108.8		101.0		111.8		117.9		103.2		122.0	
	Euro area and non-euro area											
	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
Percentage weight ¹ Period	21.06	30.19	8.74	9.10	8.91	18.09	3.41	3.01	0.75	0.66	2.66	2.35
2023 Q3	120.7	112.5	106.5	107.7	133.9	115.1	122.6	110.6	118.3	99.8	123.8	113.7
Q4	119.2	111.6	103.5	105.4	133.3	115.2	122.7	109.1	113.4	101.2	125.3	111.3
2024 Q1	118.4	110.7	103.3	105.8	131.6	112.9	122.7	112.5	110.9	102.1	126.0	115.5
Q2	117.8	111.5	103.0	104.6	130.2	114.9	123.4	111.5	115.8	101.2	125.5	114.5
Q3	117.7	109.5	102.1	101.5	132.0	113.6	120.4	109.2	106.9	102.3	124.2	111.1
Q4	119.5	110.1	103.5	105.7	133.3	112.0	124.3	112.0	114.4	103.6	127.1	114.3
2025 Q1	118.0	113.3	104.0	106.8	127.8	116.1	128.5	115.6	107.9	106.0	134.3	118.3
Q2	121.7	111.1	102.1	104.0	138.9	114.5	127.0	112.6	113.7	105.7	130.7	114.6
Q3 ^p	120.7	106.8	102.8	99.6	136.5	109.5	125.9	112.1	106.4	100.0	131.3	115.6
2024 Sep.	118.0	109.5	101.2	101.8	133.6	113.6	120.6	108.2	108.6	100.6	124.0	110.3
Oct.	119.4	110.2	105.0	104.9	131.6	113.1	124.3	109.2	113.7	97.6	127.3	112.4
Nov.	118.5	110.8	102.4	105.5	132.0	113.6	124.4	109.8	118.5	103.6	126.1	111.6
Dec.	120.5	109.2	103.0	106.6	136.3	109.2	124.1	116.9	111.1	109.7	127.8	118.9
2025 Jan.	115.1	110.1	103.1	106.1	120.8	112.2	131.2	109.5	105.0	101.4	138.6	111.8
Feb.	118.5	112.9	102.8	106.6	131.0	116.5	125.9	110.4	107.5	106.9	131.1	111.4
Mar.	120.4	116.8	106.1	107.8	131.5	119.6	128.3	126.8	111.2	109.8	133.1	131.6
Apr.	123.6	112.0	104.1	102.3	140.4	117.1	129.9	110.7	114.2	103.0	134.3	112.8
May	118.4	111.5	100.4	103.0	135.0	114.6	121.4	118.1	113.9	109.0	123.5	120.7
June	123.0	109.9	101.7	106.7	141.3	111.7	129.6	109.1	113.1	105.1	134.2	110.2
July ²	120.9	110.6	104.2	99.7	134.3	115.2	128.9	116.4	107.5	106.9	134.9	119.1
Aug. ²	120.7	109.2	100.4	100.7	139.4	113.4	124.1	109.8	102.1	97.4	130.3	113.3
Sep. ^p	120.6	100.5	103.7	98.4	135.7	100.0	124.6	110.2	109.7	95.8	128.8	114.3

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Share of total turnover of industry in base year 2021. ² Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover

d) Turnover in services

2015 = 100

(R) seasonally adjusted

Period	of which:											
	Total ¹		Transportation and storage		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
	H,I,J,L,M,N		H		J		L		M		N	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
WZ 2008 ²												
2020 July	99.7		95.9		110.7		83.1		107.3		97.4	
Aug.	101.0	100.3	100.6	98.8	109.9	109.3	83.2	83.5	108.7	108.8	95.8	95.5
Sep.	100.1		99.8		107.3		84.2		110.4		93.4	
Oct.	103.8		99.4		116.9		84.2		116.4		100.5	
Nov.	102.2	103.3	103.6	104.8	116.3	114.4	82.6	84.3	114.4	115.5	103.5	103.7
Dec.	103.9		111.4		110.0		86.2		115.8		107.2	
2021 Jan. ³	106.7		112.3		114.8		88.3		115.2		113.9	
Feb.	105.6	107.1	109.8	112.7	117.6	116.8	89.5	89.1	112.1	115.0	110.5	112.9
Mar.	109.0		116.0		118.0		89.6		117.7		114.4	
Apr.	109.2		115.8		114.3		91.1		118.8		118.3	
May	110.5	111.4	119.8	119.5	119.3	117.0	91.6	92.0	119.1	119.0	110.5	115.9
June	114.4		122.8		117.4		93.3		119.1		119.0	
July	116.1		123.5		118.6		92.3		118.9		120.6	
Aug.	117.4	116.9	125.0	124.5	120.1	118.9	92.2	92.5	119.6	119.1	120.8	121.4
Sep.	117.1		125.0		117.9		92.9		118.9		122.7	
Oct.	119.9		128.9		120.9		92.8		122.7		125.4	
Nov.	121.4	120.8	134.1	131.7	120.1	121.3	94.2	94.2	125.3	125.3	128.3	127.4
Dec.	121.2		132.2		123.0		95.7		127.9		128.5	
2022 Jan.	123.4		137.8		121.5		95.6		128.1		131.1	
Feb.	124.7	124.6	133.0	136.9	129.1	125.9	98.4	96.2	128.7	127.9	131.3	132.2
Mar.	125.7		139.9		127.0		94.7		126.8		134.3	
Apr.	129.5		142.2		126.5		97.9		129.7		140.6	
May	132.6	132.0	149.2	147.3	128.4	127.7	96.7	97.5	131.6	131.8	140.8	141.1
June	133.8		150.6		128.3		97.8		134.1		141.8	
July	133.9		148.9		130.9		98.8		133.9		141.0	
Aug.	134.1	134.1	147.3	147.4	129.9	131.7	97.4	98.1	135.6	135.3	145.6	142.8
Sep.	134.4		145.9		134.3		98.1		136.5		141.8	
Oct.	133.6		144.6		131.8		97.7		136.3		143.3	
Nov.	133.1	133.0	144.2	143.5	132.1	132.7	97.2	97.9	135.3	134.9	145.0	143.8
Dec.	132.3		141.8		134.1		98.8		133.2		143.1	
2023 Jan.	131.2		137.6		131.7		95.7		134.1		146.7	
Feb.	132.4	132.5	135.7	137.0	132.9	133.6	95.9	95.8	136.4	135.4	151.2	150.6
Mar.	133.9		137.7		136.2		95.8		135.7		153.9	
Apr.	134.3		135.2		136.4		99.6		136.6		152.4	
May	136.4	135.4	133.9	134.0	139.0	138.5	97.6	98.3	141.4	139.8	157.8	154.2
June	135.6		132.8		140.0		97.7		141.3		152.4	
July	135.8		133.5		137.5		98.0		144.5		153.4	
Aug.	136.7	136.2	133.3	133.3	140.5	138.9	98.0	98.0	146.6	144.4	155.1	154.4
Sep.	136.0		133.0		138.6		98.1		142.2		154.8	
Oct.	134.8		132.9		137.6		99.9		141.4		151.2	
Nov.	134.6	134.5	133.0	132.6	139.8	138.8	99.7	98.1	140.9	141.0	149.7	151.1
Dec.	134.1		131.8		138.9		94.8		140.7		152.5	
2024 Jan. ⁴	134.3		129.5		139.4		99.1		143.5		151.9	
Feb.	138.1	137.0	136.1	134.3	144.0	141.3	100.8	100.5	143.0	143.6	155.9	155.8
Mar.	138.6		137.3		140.6		101.5		144.3		159.5	
Apr.	138.8		138.5		141.1		100.1		148.8		154.7	
May	138.9	138.7	137.5	137.4	142.5	142.5	102.6	101.1	143.6	145.6	157.7	155.5
June	138.5		136.1		143.8		100.6		144.4		154.2	
July	139.0		139.0		140.9		102.1		146.2		155.7	
Aug.	140.2	139.9	139.8	139.8	146.1	143.7	102.2	102.9	146.7	145.9	154.5	155.9
Sep.	140.4		140.5		144.1		104.3		144.9		157.4	
Oct.	141.7		141.6		145.1		106.7		149.6		156.3	
Nov.	141.3	141.6	141.4	141.6	145.8	146.8	103.5	103.9	148.7	148.1	156.1	157.0
Dec.	141.8		141.9		149.4		101.5		146.1		158.5	
2025 Jan.	140.7		141.5		147.1		103.8		144.1		156.6	
Feb.	141.1	141.4	142.0	141.7	146.3	147.5	102.4	103.1	147.4	146.6	156.8	157.5
Mar.	142.3		141.6		149.0		103.1		148.2		159.2	
Apr.	142.1		141.8		148.0		104.1		147.0		158.3	
May	142.4	142.3	140.8	141.0	147.4	148.1	103.4	104.2	151.8	149.1	156.8	157.7
June	142.3		140.4		149.0		105.1		148.6		157.9	
July	143.2		140.4		153.2		105.6		148.2		158.1	
Aug.	142.5	...	140.6	...	150.4	...	104.2	...	148.1	...	158.7	...

Source of the unadjusted figures: Federal Statistical Office. ¹ The turnover in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. The turnover in accommodation and food service activities is measured by an index that is currently labelled experimental and which is not identical

with the published relatives of accommodation and food service activities. ² Classification of Economic Activities, 2008 edition. ³ From 2021 based on monthly survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. ⁴ As of January 2024 figures are provisional and partially revised.

III. Economic activity and prices

5. Employment and labour market *

(R) seasonally adjusted

Period	Employment (standardised EU definition) ¹		Employment (subject to social security contributions)		Exclusively marginal employment ²		Unemployment, registered (definition of the Federal Employment Agency) ³				Cyclically induced short-time workers (A) ⁴		Vacancies ⁵	
	Thousands								As a percentage of the civilian labour force		Thousands			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Sep.	44,832		33,514		4,255		2,880		6.3		2,238		569	
Oct.	44,871		33,586		4,236		2,845		6.2		2,012		588	
Nov.	44,835	44,851	33,634	33,605	4,156	4,194	2,808	2,811	6.1	6.1	2,375	2,360	597	595
Dec.	44,846		33,677		4,127		2,782		6.1		2,693		600	
2021 Jan.	44,811		33,671		4,095		2,765		6.0		3,281		599	
Feb.	44,795	44,818	33,679	33,685	4,077	4,090	2,776	2,768	6.1	6.0	3,346	3,144	600	606
Mar.	44,847		33,736		4,069		2,762		6.0		2,805		618	
Apr.	44,869		33,766		4,050		2,757		6.0		2,560		635	
May	44,889	44,920	33,802	33,793	4,046	4,060	2,732	2,721	6.0	5.9	2,321	2,143	656	659
June	45,002		33,890		4,098		2,676		5.8		1,548		686	
July	45,083		33,944		4,132		2,590		5.6		1,076		725	
Aug.	45,146	45,141	33,998	33,970	4,134	4,128	2,525	2,534	5.5	5.5	865	931	751	749
Sep.	45,194		34,049		4,135		2,487		5.4		850		771	
Oct.	45,224		34,096		4,129		2,443		5.3		751		790	
Nov.	45,290	45,286	34,185	34,144	4,124	4,125	2,405	2,413	5.2	5.3	736	760	805	805
Dec.	45,345		34,253		4,107		2,390		5.2		793		818	
2022 Jan.	45,429		34,328		4,101		2,360		5.1		832		834	
Feb.	45,472	45,476	34,392	34,353	4,101	4,102	2,332	2,336	5.1	5.1	787	777	845	843
Mar.	45,527		34,427		4,098		2,314		5.0		711		851	
Apr.	45,557		34,445		4,103		2,297		5.0		439		859	
May	45,598	45,594	34,502	34,476	4,108	4,105	2,294	2,335	5.0	5.1	306	324	868	865
June	45,628		34,532		4,110	6	2,413	6	5.3		227		868	
July	45,616		34,540		4,112		2,467		5.4		111		859	
Aug.	45,676	45,672	34,584	34,568	4,131	4,124	2,493	2,488	5.5	5.4	111	111	856	853
Sep.	45,723		34,628		4,149		2,505		5.5		109		845	
Oct.	45,759		34,624		4,168		2,504		5.5		110		829	
Nov.	45,774	45,777	34,636	34,636	4,172	4,168	2,519	2,513	5.5	5.5	131	137	822	818
Dec.	45,799		34,670		4,179		2,515		5.5		169		804	
2023 Jan.	45,846		34,698		4,193		2,518		5.5		127		803	
Feb.	45,884	45,882	34,741	34,720	4,201	4,193	2,528	2,531	5.5	5.5	138	134	798	796
Mar.	45,917		34,768		4,193		2,548		5.6		139		788	
Apr.	45,925		34,760		4,198		2,574		5.6		140		778	
May	45,939	45,940	34,785	34,776	4,202	4,200	2,579	2,586	5.6	5.6	144	146	768	769
June	45,955		34,796		4,209		2,605		5.6		155		761	
July	45,958		34,803		4,212		2,612		5.7		118		755	
Aug.	45,950	45,952	34,824	34,812	4,202	4,206	2,638	2,631	5.7	5.7	150	144	747	747
Sep.	45,947		34,821		4,199		2,645		5.7		165		738	
Oct.	45,951		34,850		4,191		2,668		5.8		162		734	
Nov.	45,973	45,971	34,869	34,856	4,190	4,193	2,691	2,686	5.8	5.8	157	164	733	733
Dec.	45,988		34,878		4,195		2,699		5.9		173		732	
2024 Jan.	45,970		34,902		4,193		2,705		5.9		169		732	
Feb.	45,974	45,976	34,903	34,897	4,193	4,195	2,722	2,717	5.9	5.9	178	178	724	723
Mar.	45,985		34,896		4,205		2,725		5.9		188		715	
Apr.	45,992		34,936		4,198		2,741		5.9		217		704	
May	46,008	45,996	34,943	34,930	4,195	4,197	2,759	2,759	5.9	5.9	194	205	702	700
June	45,987		34,925		4,192		2,776		5.9		204		694	
July	45,988		34,947		4,184		2,800		6.0		208		689	
Aug.	45,975	45,979	34,944	34,944	4,174	4,178	2,810	2,812	6.0	6.0	212	217	679	681
Sep.	45,973		34,955		4,160		2,825		6.0		230		677	
Oct.	45,988		34,971		4,150		2,852		6.1		242		676	
Nov.	46,000	45,999	34,969	34,969	4,150	4,152	2,861	2,862	6.1	6.1	247	242	668	672
Dec.	46,010		34,981		4,150		2,873		6.1		237		671	
2025 Jan.	r 46,006		34,968		4,151		2,887		6.2		254		661	
Feb.	r 46,017	46,011	34,973	34,973	4,150	4,150	2,896	2,901	6.2	6.2	246	247	653	655
Mar.	r 46,010		34,974		4,145		2,921		6.3		240		649	
Apr.	r 46,018		34,975		4,146		2,926		6.3		235		647	
May	r 45,996	46,000	7 34,957	34,969	7 4,139	4,140	2,958	2,950	6.3	6.3	7 231	223	634	636
June	r 45,985		7 34,979		7 4,127		2,966		6.3		7 203		626	
July	r 45,978		7 34,984		7 4,119		2,969		6.3		7 219		616	
Aug.	r 45,959	45,959	7 34,967	...	7 4,110	...	2,961	2,968	6.3	6.3	7 221	...	615	615
Sep.	9 45,939		...		...		2,975		6.3		...		613	
Oct.	...		...		...		2,973		6.3		...		612	

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. * For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages ¹ Workplace concept. ² Earned income does not regularly exceed €556 per month (until December 2024: €538). ³ See explanatory notes. ⁴ Definition in accordance with Section 96 of the Social Security Code (SGB III). ⁵ Excluding government-assisted forms of employment and seasonal jobs, including

jobs located abroad. ⁶ Inclusion of refugees in need from Ukraine under the SGB II. ⁷ Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2023 and 2024 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.5 % for persons solely in jobs exempt from social contributions and by a maximum of 23.6 % for cyclically induced short-time work. ⁸ As of May 2025, calculated on the basis of updated labour figures. ⁹ Initial preliminary estimate by the Federal Statistical Office.

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted									
Percentage weight	Producer price index 1			Harmonised index of consumer prices					
	Of industrial products		Of agricultural products	Total 2	of which:				
	Total 2	Total excluding energy sources 3			Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services	of which:
									Housing rents
	2021 = 100	2020 = 100	2015 = 100						
100.00	74.64	100.00	100.00	16.57	28.32	8.95	46.16	7.63	
Period									
2022 Q2	126.7	113.8	141.2	117.5	123.6	111.7	145.7	111.3	110.5
Q3	138.3	115.4	145.9	120.0	129.6	113.8	151.7	111.8	111.1
Q4	136.4	116.5	152.9	123.2	133.8	115.9	157.3	114.6	111.6
2023 Q1	132.3	118.1	147.3	124.5	138.8	117.6	154.9	116.1	112.2
Q2	130.4	118.1	139.3	125.6	140.8	118.9	154.6	117.2	112.8
Q3	129.1	117.2	141.5	126.6	141.7	119.8	155.9	118.1	113.4
Q4	128.5	117.3	137.1	126.8	142.4	120.2	151.6	118.8	113.9
2024 Q1	127.3	117.4	139.4	127.8	143.1	120.6	150.5	120.6	114.6
Q2	127.4	118.0	142.7	128.8	143.9	120.6	152.1	122.2	115.3
Q3	127.9	118.6	141.2	129.3	145.2	120.8	148.3	123.4	115.8
Q4	128.4	118.8	141.5	130.0	146.8	121.4	146.2	124.4	116.4
2025 Q1	127.7	119.1	4	142.4	130.9	147.1	121.5	147.9	116.9
Q2	125.9	119.7		145.0	131.5	148.4	121.7	145.4	117.7
Q3	125.6	119.7		143.1	132.2	149.6	122.2	145.2	118.3
2022 Sep.	142.3	115.8		151.3	122.0	131.4	114.4	158.8	111.3
Oct.	139.5	116.5		153.7	123.4	132.6	115.3	164.5	111.4
Nov.	135.3	116.5		152.8	123.9	133.9	115.9	163.5	111.7
Dec.	134.5	116.6		152.3	122.2	134.9	116.4	143.9	111.8
2023 Jan.	133.5	117.8		150.0	123.7	136.4	117.1	154.8	112.0
Feb.	132.4	118.3		148.3	124.5	138.9	117.5	154.9	112.2
Mar.	130.9	118.3		143.5	125.3	141.0	118.1	155.0	112.4
Apr.	131.6	118.5		140.4	125.6	140.3	118.5	156.1	112.6
May	130.1	118.0		137.7	125.4	140.8	118.8	154.0	112.8
June	129.6	117.7		139.8	125.8	141.2	119.4	153.7	113.0
July	128.8	117.4		141.0	126.0	141.4	119.5	153.6	113.2
Aug.	129.2	117.2		143.7	126.7	141.5	120.0	156.5	113.5
Sep.	129.4	117.1		139.7	127.0	142.1	120.0	157.6	113.6
Oct.	129.3	117.2		137.4	126.9	142.0	120.1	154.7	113.8
Nov.	128.6	117.2		136.4	126.8	142.7	120.1	151.6	113.9
Dec.	127.7	117.4		137.6	126.7	142.6	120.3	148.4	114.1
2024 Jan.	127.6	117.4		138.6	127.4	143.2	120.4	150.2	114.4
Feb.	127.0	117.3		139.4	127.8	143.0	120.8	150.9	114.6
Mar.	127.2	117.5		140.1	128.2	143.2	120.6	150.5	114.8
Apr.	127.3	117.7		140.8	128.6	143.6	120.6	154.0	115.1
May	127.3	118.0		142.4	128.9	143.8	120.5	152.1	115.3
June	127.6	118.4		144.9	129.0	144.4	120.7	150.3	115.5
July	127.8	118.5		143.8	129.3	144.8	120.8	150.7	115.6
Aug.	128.2	118.6		140.3	129.3	145.2	120.7	148.5	115.8
Sep.	127.6	118.6		139.4	129.4	145.7	120.9	145.8	116.0
Oct.	127.8	118.6		140.7	129.9	146.7	121.1	146.4	116.2
Nov.	128.7	118.8		141.4	129.9	146.8	121.2	146.1	116.4
Dec.	128.6	118.9		142.4	130.2	147.0	121.8	146.2	116.6
2025 Jan.	128.2	118.9	4	141.7	130.6	146.0	121.5	148.2	116.7
Feb.	127.9	119.1		143.2	131.0	147.3	121.3	148.9	116.9
Mar.	127.0	119.3		142.4	131.2	148.0	121.6	146.6	117.1
Apr.	126.1	119.7		145.5	131.5	148.1	121.6	145.8	117.4
May	125.8	119.7		145.9	131.5	148.7	121.7	145.2	117.7
June	125.9	119.8		143.6	131.6	148.4	121.7	145.1	117.9
July	126.0	119.8		143.7	131.9	149.0	122.1	145.6	118.1
Aug.	125.4	119.6		143.3	132.2	149.8	122.1	145.1	118.3
Sep.	125.4	119.7		142.3	132.5	150.0	122.3	144.8	118.5
Oct.	125.5	119.7		...	132.9	149.8	122.6	145.1	118.7

Source of the unadjusted figures: Federal Statistical Office. ¹ Domestic sales; excluding value added tax. ² Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. ³ Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). ⁴ Figures as of January 2025 provisional.

III. Economic activity and prices

8. Foreign trade prices

2021 = 100

seasonally adjusted

Period	Exports				Imports				Terms of trade ¹			
	Total ²		Total excluding energy		Total ²		Total excluding energy		Total ²		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Apr.	94.7		96.2		87.5		94.1		109.7		103.1	
May	94.5	94.6	96.0	96.0	87.8	87.9	93.9	93.9	109.1	109.0	103.1	103.1
June	94.6		95.9		88.5		93.8		108.3		103.2	
July	94.5		95.8		89.1		93.8		107.6		103.0	
Aug.	94.7	94.7	95.9	95.9	89.2	89.2	93.7	93.8	107.7	107.6	103.1	103.0
Sep.	94.8		95.9		89.4		94.0		107.5		102.9	
Oct.	94.9		96.0		89.7		94.1		107.2		102.9	
Nov.	95.3	95.3	96.2	96.2	90.2	90.2	94.3	94.2	107.1	107.0	102.9	103.0
Dec.	95.6		96.4		90.7		94.3		106.7		103.1	
2021 Jan.	95.0		96.9		92.3		95.2		102.9		101.8	
Feb.	95.3	95.4	97.2	97.3	93.2	93.3	95.8	96.0	102.3	102.2	101.5	101.4
Mar.	95.9		97.7		94.5		96.9		101.5		100.8	
Apr.	96.5		98.3		95.5		98.0		101.0		100.3	
May	97.2	97.2	98.9	98.9	96.8	96.9	98.7	98.7	100.4	100.3	100.2	100.2
June	98.0		99.5		98.4		99.4		99.6		100.1	
July	99.1		100.4		100.5		100.8		98.6		99.6	
Aug.	99.8	99.9	101.1	101.0	101.7	101.7	101.7	101.5	98.1	98.2	99.4	99.5
Sep.	100.7		101.5		102.8		101.9		98.0		99.6	
Oct.	101.9		102.2		106.2		103.0		96.0		99.2	
Nov.	102.9	102.9	103.1	103.0	108.4	108.1	104.0	103.9	94.9	95.1	99.1	99.1
Dec.	103.8		103.6		109.8		104.8		94.5		98.9	
2022 Jan.	105.3		105.5		112.8		107.2		93.4		98.4	
Feb.	106.8	107.4	106.5	106.7	113.6	115.3	108.1	108.6	94.0	93.2	98.5	98.3
Mar.	110.0		108.2		119.4		110.5		92.1		97.9	
Apr.	111.3		110.0		121.1		112.8		91.9		97.5	
May	111.9	112.0	110.6	110.6	122.4	122.1	113.5	113.3	91.4	91.7	97.4	97.6
June	112.8		111.1		122.9		113.5		91.8		97.9	
July	114.7		112.0		125.2		114.3		91.6		98.0	
Aug.	116.8	115.8	112.7	112.6	128.9	127.2	114.7	114.7	90.6	91.1	98.3	98.2
Sep.	116.0		113.1		127.5		115.0		91.0		98.3	
Oct.	114.3		113.4		125.6		115.2		91.0		98.4	
Nov.	114.2	114.2	113.4	113.3	121.7	122.5	114.3	114.4	93.8	93.2	99.2	99.1
Dec.	114.2		113.2		120.3		113.6		94.9		99.6	
2023 Jan.	114.0		114.1		118.8		114.1		96.0		100.0	
Feb.	113.8	113.8	114.0	114.1	117.1	117.2	114.2	114.0	97.2	97.1	99.8	100.0
Mar.	113.7		114.1		115.8		113.8		98.2		100.3	
Apr.	113.1		113.7		114.3		113.1		99.0		100.5	
May	112.8	112.9	113.6	113.6	112.9	113.2	112.5	112.6	99.9	99.8	101.0	100.9
June	112.7		113.6		112.3		112.1		100.4		101.3	
July	112.3		113.2		111.7		111.4		100.5		101.6	
Aug.	112.5	112.6	113.1	113.2	112.3	112.5	111.3	111.4	100.2	100.1	101.6	101.6
Sep.	112.9		113.3		113.4		111.5		99.6		101.6	
Oct.	112.9		113.3		113.6		111.6		99.4		101.5	
Nov.	112.7	112.7	113.2	113.3	113.0	112.9	111.3	111.4	99.7	99.9	101.7	101.7
Dec.	112.6		113.4		112.0		111.2		100.5		102.0	
2024 Jan.	112.4		113.5		111.7		111.1		100.6		102.2	
Feb.	112.5	112.4	113.6	113.6	111.4	111.6	111.1	111.2	101.0	100.8	102.3	102.2
Mar.	112.4		113.7		111.6		111.3		100.7		102.2	
Apr.	112.8		114.1		112.4		111.9		100.4		102.0	
May	113.0	113.0	114.2	114.2	112.5	112.7	112.1	112.2	100.4	100.3	101.9	101.9
June	113.3		114.4		113.1		112.5		100.2		101.7	
July	113.2		114.5		112.8		112.4		100.4		101.9	
Aug.	113.2	113.2	114.5	114.5	112.4	112.4	112.2	112.2	100.7	100.8	102.0	102.0
Sep.	113.2		114.5		111.9		112.1		101.2		102.1	
Oct.	113.6		114.8		112.7		112.6		100.8		102.0	
Nov.	114.1	114.1	115.1	115.1	113.7	113.5	113.2	113.1	100.4	100.5	101.7	101.8
Dec.	114.6		115.5		114.1		113.5		100.4		101.8	
2025 Jan.	115.0		115.8		115.2		114.2		99.8		101.4	
Feb.	115.2	115.0	115.9	115.8	115.4	114.9	114.3	114.1	99.8	100.1	101.4	101.5
Mar.	114.8		115.7		114.1		113.8		100.6		101.7	
Apr.	114.1		115.4		111.9		112.8		102.0		102.3	
May	114.0	114.0	115.4	115.4	111.3	111.6	112.6	112.6	102.4	102.2	102.5	102.5
June	114.0		115.4		111.5		112.5		102.2		102.6	
July	113.8		115.1		111.1		112.1		102.4		102.7	
Aug.	113.8	113.8	115.2	115.2	110.8	110.9	112.3	112.2	102.7	102.6	102.6	102.7
Sep.	113.9		115.3		110.9		112.3		102.7		102.7	

Source of the unadjusted figures: Federal Statistical Office. ¹ Index of export prices as a percentage of the index of import prices. ² Subindex of energy not seasonally adjusted as of 2010.

IV. External sector

1. Current account

a) Current account

€ billion

seasonally adjusted +

Period	Total		of which:							
			Goods ¹		Services		Primary income ²		Secondary income ³	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 May	10.30	38.49	8.72	25.67	0.89	5.47	7.02	19.85	-6.33	-12.50
June	17.92		13.52		2.30		3.67		-1.57	
July	19.36		16.57		-0.49		6.16		-2.88	
Aug.	19.49	57.80	15.78	49.50	-0.46	-1.22	7.21	19.12	-3.04	-9.60
Sep.	18.95		17.15		-0.27		5.75		-3.68	
Oct.	22.30		17.29		2.24		6.75		-3.98	
Nov.	19.64	64.10	15.24	50.89	2.55	6.27	8.23	23.32	-6.38	-16.38
Dec.	22.16		18.36		1.48		8.34		-6.02	
2021 Jan.	24.57		18.67		1.72		9.45		-5.27	
Feb.	22.04	71.22	17.19	51.90	1.81	5.34	9.41	28.73	-6.37	-14.75
Mar.	24.61		16.04		1.81		9.87		-3.11	
Apr.	24.91		16.06		3.88		8.71		-3.74	
May	23.46	70.54	16.07	46.82	2.07	6.69	10.64	29.43	-5.32	-12.40
June	22.17		14.69		0.74		10.08		-3.34	
July	21.45		16.59		0.42		9.62		-5.18	
Aug.	20.74	61.63	14.17	44.73	0.06	-0.10	10.95	32.08	-4.44	-15.08
Sep.	19.44		13.97		-0.58		11.51		-5.46	
Oct.	19.29		15.48		-2.04		10.90		-5.05	
Nov.	18.54	52.80	13.51	39.65	-0.60	-3.56	10.80	31.72	-5.17	-15.01
Dec.	14.97		10.66		-0.92		10.02		-4.79	
2022 Jan.	20.32		13.47		0.73		10.89		-4.77	
Feb.	21.63	52.49	16.22	36.50	0.30	-0.56	10.29	31.05	-5.18	-14.50
Mar.	10.54		6.81		-1.59		9.87		-4.55	
Apr.	11.74		8.52		-2.18		10.64		-5.24	
May	10.46	35.89	8.65	29.29	-2.21	-6.68	8.77	29.76	-4.75	-16.48
June	13.69		12.12		-2.29		10.35		-6.49	
July	10.98		11.11		-3.43		9.32		-6.02	
Aug.	8.93	29.13	9.15	30.33	-4.56	-13.19	9.99	28.47	-5.65	-16.48
Sep.	9.22		10.07		-5.20		9.16		-4.81	
Oct.	9.94		8.51		-2.73		9.07		-4.91	
Nov.	12.89	34.80	11.95	34.21	-3.18	-10.07	9.54	28.79	-5.42	-18.13
Dec.	11.97		13.75		-4.16		10.18		-7.80	
2023 Jan.	15.69		15.04		-3.31		8.39		-4.43	
Feb.	18.25	49.08	18.26	49.44	-5.59	-13.81	10.59	28.66	-5.01	-15.21
Mar.	15.14		16.14		-4.91		9.68		-5.77	
Apr.	19.36		18.17		-6.13		12.26		-4.94	
May	19.25	58.52	15.88	53.26	-5.73	-18.36	12.78	37.26	-3.68	-13.64
June	19.91		19.21		-6.50		12.22		-5.02	
July	20.18		19.71		-5.10		10.72		-5.15	
Aug.	24.06	64.97	21.20	60.18	-5.28	-15.44	12.93	35.38	-4.79	-15.15
Sep.	20.73		19.27		-5.06		11.73		-5.21	
Oct.	18.95		21.18		-6.75		10.24		-5.72	
Nov.	22.64	59.94	21.86	63.93	-4.81	-15.60	11.20	31.87	-5.61	-20.26
Dec.	18.35		20.89		-4.04		10.43		-8.93	
2024 Jan.	27.47		26.56		-5.63		10.70		-4.16	
Feb.	24.67	73.22	20.89	66.80	-3.79	-14.04	12.61	35.29	-5.04	-14.83
Mar.	21.08		19.35		-4.62		11.98		-5.63	
Apr.	24.02		23.14		-8.24		12.74		-3.62	
May	29.97	73.89	23.63	66.92	-6.52	-21.05	17.96	41.90	-5.10	-13.88
June	19.90		20.15		-6.29		11.20		-5.16	
July	21.08		19.32		-5.39		12.26		-5.11	
Aug.	20.89	60.32	20.18	56.80	-5.54	-15.91	11.14	34.29	-4.89	-14.86
Sep.	18.35		17.30		-4.98		10.89		-4.86	
Oct.	15.12		14.30		-5.08		11.40		-5.50	
Nov.	12.77	40.39	19.01	50.67	-9.84	-21.48	10.44	33.00	-6.84	-21.80
Dec.	12.50		17.36		-6.56		11.16		-9.46	
2025 Jan.	⁴ 15.23		⁴ 17.51		-7.39		10.39		-5.28	
Feb.	19.41	53.43	19.29	52.26	-6.55	-18.05	12.05	34.41	-5.38	-15.19
Mar.	18.79		15.46		-4.11		11.97		-4.53	
Apr.	21.21		17.35		-7.75		16.17		-4.56	
May	21.62	61.64	14.92	47.52	-4.98	-19.30	16.71	48.01	-5.03	-14.59
June	18.81		15.25		-6.57		15.13		-5.00	
July	18.78		14.50		-5.70		15.00		-5.02	
Aug.	15.66	49.23	15.58	46.20	-5.25	-16.74	11.09	37.34	-5.76	-17.57
Sep.	14.79		16.12		^p -5.79		^p 11.25		^p -6.79	

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. ¹ Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). ² Investment income, compensation of employees and other primary income (includes

rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). ³ Previously known as current transfers. ⁴ Figures as of January 2025 provisional and partially revised.

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion

seasonally adjusted

Period	Goods (f.o.b.) ¹			of which:								Balance of net exports of goods under merchandising	
	Exports	Imports	Balance ²	Foreign trade						Supplementary trade items			
				Exports (f.o.b.)		Imports (c.i.f.)		Balance ²		To exports	To imports		
				Value	Volume ³	Value	Volume ³	Value	Volume ³				
2022 Q1	330.84	294.34	36.50	376.10	350.42	349.74	303.38	26.36	47.04	- 55.27	- 60.33	7.89	
Q2	345.58	316.29	29.29	394.80	352.46	380.13	311.23	14.67	41.23	- 60.86	- 68.48	8.68	
Q3	359.72	329.39	30.33	408.94	353.04	394.76	310.31	14.18	42.73	- 60.55	- 69.40	9.12	
Q4	356.99	322.78	34.21	404.76	354.32	374.54	305.65	30.22	48.67	- 57.48	- 56.05	7.11	
2023 Q1	351.82	302.38	49.44	402.17	353.30	353.20	301.29	48.97	52.01	- 60.82	- 52.99	8.08	
Q2	348.79	295.53	53.26	393.84	348.95	344.08	304.09	49.76	44.86	- 55.88	- 50.74	8.45	
Q3	344.86	284.68	60.18	389.73	346.23	331.53	294.81	58.20	51.42	- 56.18	- 48.71	9.14	
Q4	346.39	282.46	63.93	389.27	345.30	328.56	291.11	60.71	54.19	- 56.26	- 47.91	9.04	
2024 Q1	343.32	276.52	66.80	390.55	347.36	324.10	290.50	66.44	56.86	- 60.39	- 49.54	9.35	
Q2	347.09	280.17	66.92	390.48	345.47	325.47	288.90	65.01	56.57	- 58.23	- 47.48	10.42	
Q3	337.55	280.75	56.80	387.59	342.40	328.58	292.42	59.00	49.98	- 59.24	- 50.06	6.20	
Q4	334.30	283.63	50.67	384.95	337.37	330.53	291.24	54.42	46.13	- 61.41	- 50.12	6.06	
2025 Q1 ⁴	346.02	293.76	52.26	393.68	342.33	340.85	296.65	52.84	45.68	- 60.51	- 51.75	8.78	
Q2	342.90	295.38	47.52	392.08	343.83	341.85	306.41	50.23	37.42	- 63.38	- 51.95	8.95	
Q3	337.69	291.49	46.20	390.73	343.25	342.28	308.54	48.45	34.71	- 61.49	- 54.47	4.48	
2022 Jan.	110.07	96.60	13.47	125.05	118.76	114.51	101.52	10.54	17.24	- 18.06	- 19.17	2.45	
Feb.	111.21	94.99	16.22	125.82	117.81	113.35	99.78	12.48	18.03	- 18.00	- 19.85	2.79	
Mar.	109.56	102.75	6.81	125.23	113.85	121.88	102.08	3.34	11.77	- 19.21	- 21.31	2.65	
Apr.	111.31	102.79	8.52	127.43	114.49	124.41	102.73	3.02	11.76	- 19.99	- 23.29	2.78	
May	115.31	106.66	8.65	132.39	118.31	129.02	105.41	3.38	12.90	- 21.26	- 24.18	2.92	
June	118.96	106.84	12.12	134.98	119.66	126.70	103.09	8.27	16.57	- 19.61	- 21.01	2.98	
July	118.72	107.61	11.11	133.22	116.15	127.34	101.71	5.88	14.44	- 18.96	- 21.17	3.80	
Aug.	120.17	111.02	9.15	136.22	116.63	133.77	103.78	2.46	12.85	- 19.58	- 23.89	2.81	
Sep.	120.83	110.76	10.07	139.50	120.26	133.65	104.82	5.84	15.44	- 22.01	- 24.34	2.51	
Oct.	118.61	110.10	8.51	136.66	119.56	127.67	101.65	8.99	17.91	- 21.04	- 19.27	2.18	
Nov.	121.25	109.30	11.95	137.12	120.07	126.48	103.93	10.64	16.14	- 19.23	- 18.59	2.38	
Dec.	117.13	103.38	13.75	130.98	114.69	120.39	100.07	10.59	14.62	- 17.21	- 18.19	2.55	
2023 Jan.	117.04	102.00	15.04	133.81	117.38	119.46	100.56	14.35	16.82	- 20.03	- 18.29	2.56	
Feb.	118.00	99.74	18.26	135.49	119.06	117.33	100.20	18.16	18.86	- 20.71	- 18.20	2.59	
Mar.	116.78	100.64	16.14	132.87	116.86	116.41	100.53	16.46	16.33	- 20.08	- 16.50	2.93	
Apr.	114.38	96.21	18.17	128.63	113.73	111.78	97.80	16.85	15.93	- 17.88	- 16.20	3.04	
May	116.70	100.82	15.88	132.20	117.20	118.40	104.87	13.80	12.33	- 18.99	- 18.44	2.53	
June	117.71	98.50	19.21	133.01	118.02	113.90	101.42	19.11	16.60	- 19.01	- 16.10	2.88	
July	116.09	96.38	19.71	131.10	116.74	112.62	100.82	18.49	15.92	- 19.11	- 16.79	3.24	
Aug.	115.19	93.99	21.20	130.53	116.03	109.38	97.40	21.15	18.63	- 18.50	- 16.11	2.53	
Sep.	113.58	94.31	19.27	128.10	113.46	109.53	96.59	18.56	16.87	- 18.57	- 15.81	3.37	
Oct.	115.57	94.39	21.18	129.63	114.82	109.45	96.35	20.18	18.47	- 18.73	- 15.71	3.96	
Nov.	116.77	94.91	21.86	131.85	116.99	110.54	97.82	21.31	19.17	- 19.93	- 16.25	2.84	
Dec.	114.05	93.16	20.89	127.79	113.49	108.57	96.94	19.22	16.55	- 17.60	- 15.95	2.24	
2024 Jan.	114.33	87.77	26.56	129.75	115.44	104.60	93.64	25.15	21.80	- 19.84	- 17.46	2.98	
Feb.	114.93	94.04	20.89	131.00	116.44	109.26	98.08	21.74	18.36	- 20.06	- 15.89	2.92	
Mar.	114.06	94.71	19.35	129.80	115.48	110.24	98.78	19.55	16.70	- 20.49	- 16.19	3.45	
Apr.	119.17	96.03	23.14	134.23	119.00	112.13	99.76	22.10	19.24	- 20.12	- 16.80	3.15	
May	115.80	92.17	23.63	129.15	114.29	107.14	95.24	22.01	19.05	- 18.78	- 15.69	4.06	
June	112.12	91.97	20.15	127.10	112.18	106.20	93.90	20.90	18.28	- 19.33	- 14.99	3.21	
July	111.43	92.11	19.32	128.45	113.47	109.34	96.93	19.11	16.54	- 19.89	- 18.12	1.72	
Aug.	113.88	93.70	20.18	130.56	115.34	108.66	96.67	21.90	18.67	- 19.90	- 15.59	2.34	
Sep.	112.24	94.94	17.30	128.58	113.59	110.58	98.82	17.99	14.77	- 19.45	- 16.35	2.14	
Oct.	109.87	95.57	14.30	126.03	110.94	111.39	98.84	14.64	12.10	- 18.66	- 16.95	1.14	
Nov.	112.71	93.70	19.01	129.15	113.19	109.13	95.98	20.02	17.21	- 21.03	- 16.63	2.41	
Dec.	111.72	94.36	17.36	129.77	113.24	110.01	96.42	19.76	16.82	- 21.72	- 16.54	2.51	
2025 Jan. ⁴	114.64	97.13	17.51	129.71	112.79	113.81	98.79	15.91	14.00	- 19.30	- 18.24	3.05	
Feb.	116.62	97.33	19.29	131.17	113.86	113.70	98.53	17.47	15.33	- 19.16	- 17.86	3.29	
Mar.	114.76	99.30	15.46	132.80	115.68	113.34	99.33	19.46	16.35	- 22.05	- 15.65	2.44	
Apr.	115.96	98.61	17.35	131.69	115.42	115.42	103.15	16.27	12.27	- 20.89	- 18.98	3.49	
May	112.40	97.48	14.92	129.79	113.85	111.64	100.31	18.15	13.54	- 21.65	- 16.03	2.26	
June	114.54	99.29	15.25	130.60	114.56	114.79	102.95	15.81	11.61	- 20.84	- 16.94	3.20	
July	113.45	98.95	14.50	130.29	114.49	113.97	102.58	16.32	11.91	- 20.34	- 16.56	1.98	
Aug.	111.31	95.73	15.58	129.30	113.62	112.42	101.46	16.88	12.16	- 20.66	- 17.72	1.47	
Sep.	112.93	96.81	16.12	131.14	115.14	115.89	104.50	15.25	10.64	- 20.49	- 20.19	1.03	

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. ¹ Including non-monetary gold. ² The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. ³ Calculated using price indices on the basis of 2021 = 100. ⁴ Figures as of January 2025 provisional.

IV. External sector

3. Imports

b) Imports of industry, by main grouping *

€ billion

(R) seasonally adjusted

Period	Value										Volume 1			
	Total excluding energy r		of which:						Energy		Total excluding energy r		Energy	
			Intermediate goods		Capital goods		Consumer goods							
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Apr.	68.48		22.73		19.67		19.17		3.97		72.13		10.67	
May	70.96	215.29	21.97		20.83		20.96		3.90		75.63		9.63	
June	75.85		23.13	67.83	25.08	65.58	20.13	60.26	4.19	12.06	81.51	229.27	8.93	29.23
July	77.00		22.95		26.21		20.05		4.39		82.66		8.69	
Aug.	81.96	240.71	25.09	73.43	29.23	83.33	20.19	60.43	4.51	14.03	88.25	258.22	8.69	27.25
Sep.	81.75		25.39		27.89		20.19		5.13		87.31		9.87	
Oct.	81.35		25.90		27.49		20.17		5.21		86.83		9.67	
Nov.	85.68	252.99	27.06	81.23	29.79	87.63	20.40	60.88	5.24	15.90	91.48	270.04	9.32	28.04
Dec.	85.96		28.27		30.35		20.31		5.45		91.73		9.05	
2021 Jan.	83.37		27.80		27.55		19.70		5.22		88.00		7.98	
Feb.	86.05	259.38	28.31	86.03	28.12	85.13	20.23	61.38	5.24	16.80	90.39	271.56	7.56	24.27
Mar.	89.96		29.92		29.46		21.45		6.34		93.17		8.73	
Apr.	90.12		29.98		28.94		21.93		6.15		92.36		8.45	
May	92.12	274.35	31.89	93.39	27.56	84.93	22.91	67.18	6.68	19.50	93.67	278.94	8.40	24.33
June	92.11		31.52		28.43		22.34		6.67		92.91		7.48	
July	89.47		31.32		28.20		20.68		7.41		88.78		7.62	
Aug.	90.78	269.58	32.79	96.23	27.93	83.67	21.69	63.34	7.64	23.54	89.25	265.56	7.52	22.77
Sep.	89.33		32.12		27.54		20.97		8.49		87.53		7.63	
Oct.	92.95		32.39		28.20		23.21		10.49		89.68		7.72	
Nov.	95.94	289.93	33.78	102.24	29.22	88.88	23.65	71.38	11.90	35.62	91.49	276.77	7.99	24.18
Dec.	101.04		36.07		31.46		24.52		13.23		95.60		8.47	
2022 Jan.	100.99		35.79		29.52		26.04		13.52		93.30		8.22	
Feb.	101.48	308.95	37.42	113.65	28.84	86.92	25.62	78.24	11.87	40.79	92.56	280.32	7.22	23.06
Mar.	106.48		40.44		28.56		26.58		15.40		94.46		7.62	
Apr.	108.98		41.52		29.19		26.87		15.43		94.92		7.81	
May	114.20	333.65	45.01	127.98	30.53	90.59	26.47	80.66	14.82	46.48	98.19	288.46	7.22	22.77
June	110.47		41.45		30.87		27.32		16.23		95.35		7.74	
July	108.47		38.84		30.78		27.52		18.87		93.36		8.35	
Aug.	111.48	335.00	40.48	120.69	31.78	96.13	29.49	87.14	22.29	59.76	95.21	285.73	8.57	24.58
Sep.	115.05		41.37		33.57		30.13		18.60		97.16		7.66	
Oct.	112.95		39.90		32.23		29.89		14.72		95.00		6.65	
Nov.	112.55	331.55	40.01	117.61	33.38	96.77	28.85	86.43	13.93	42.99	96.59	283.79	7.34	21.86
Dec.	106.05		37.70		31.16		27.69		14.34		92.20		7.87	
2023 Jan.	106.40		37.08		32.29		26.98		13.06		92.49		8.07	
Feb.	107.45	319.80	37.76	110.62	32.81	98.63	26.21	79.09	9.88	33.40	93.32	278.56	6.88	22.73
Mar.	105.95		35.78		33.53		25.90		10.46		92.75		7.78	
Apr.	102.60		35.06		32.68		24.49		9.18		90.50		7.30	
May	109.29	316.85	36.38	105.78	33.90	100.38	26.48	76.98	9.11	27.23	97.03	281.10	7.84	22.99
June	104.96		34.34		33.80		26.01		8.94		93.57		7.85	
July	103.52		34.76		33.29		25.26		9.10		92.88		7.94	
Aug.	100.35	304.48	33.26	101.09	32.80	98.13	25.56	76.07	9.03	27.05	89.95	272.62	7.45	22.19
Sep.	100.61		33.07		32.04		25.25		8.92		89.79		6.80	
Oct.	99.78		33.26		31.56		25.01		9.67		89.04		7.31	
Nov.	101.05	299.43	32.87	97.64	31.67	94.29	26.08	76.16	9.49	29.13	90.43	268.02	7.39	23.09
Dec.	98.60		31.51		31.06		25.07		9.97		88.55		8.39	
2024 Jan. 2	96.10		31.08		30.47		25.05		8.50		86.38		7.26	
Feb.	101.38	298.73	32.04	94.91	32.03	93.88	26.05	77.46	7.88	25.37	91.17	268.46	6.91	22.04
Mar.	101.25		31.79		31.38		26.36		8.99		90.91		7.87	
Apr.	103.20		32.05		31.96		26.82		8.93		92.12		7.64	
May	98.20	298.99	30.87	94.27	31.41	94.49	25.66	77.31	8.94	26.48	87.54	266.31	7.70	22.59
June	97.59		31.35		31.12		24.83		8.61		86.65		7.25	
July	100.58		34.12		30.51		26.97		8.76		89.41		7.52	
Aug.	99.61	303.25	31.62	98.96	32.19	93.95	26.05	79.40	9.05	25.33	88.78	270.17	7.89	22.25
Sep.	103.06		33.22		31.25		26.38		7.52		91.98		6.84	
Oct.	102.73		33.67		31.76		27.76		8.66		91.22		7.62	
Nov.	100.54	304.05	32.72	99.50	30.93	93.31	26.91	81.82	8.59	26.48	88.69	268.60	7.29	22.64
Dec.	100.78		33.11		30.62		27.15		9.23		88.69		7.73	
2025 Jan. 3	103.63		34.85		31.83		29.28		10.18		90.60		8.19	
Feb.	104.18	312.42	34.32	103.88	32.96	97.85	29.11	87.44	9.54	28.48	90.92	273.39	7.62	23.30
Mar.	104.61		34.71		33.06		29.05		8.76		91.87		7.49	
Apr.	106.70		34.66		33.46		30.65		8.70		94.75		8.38	
May	103.82	317.45	34.23	104.05	32.78	100.36	28.98	89.37	7.85	24.45	92.42	282.46	7.91	23.99
June	106.93		35.16		34.12		29.74		7.90		95.29		7.70	
July	105.49		34.39		33.89		30.62		8.50		94.26		8.34	
Aug.	104.04	...	35.22	...	33.19	...	29.35	...	8.48	...	92.79	...	8.76	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. 1 Calculated using price indices on the basis of 2021 = 100. 2 Figures as of January 2024 partially revised. 3 Figures as of January 2025 provisional.

IV. External sector

3. Imports

c) Imports, by selected branches of industry *

Value, € billion

(R) seasonally adjusted

Item no	Chemical and pharmaceutical products		Basic metals and fabricated metal products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
	20 and 21		24 and 25		26 and 27		28		29	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Apr.	11.90		6.30		13.34		5.33		3.42	
May	12.12	36.02	5.65	17.80	13.86	42.03	5.61	17.25	5.51	17.73
June	12.00		5.85		14.83		6.31		8.80	
July	11.02		6.12		15.06		6.52		9.43	
Aug.	11.79	34.57	6.60	19.41	15.54	45.66	6.74	20.04	11.45	31.97
Sep.	11.76		6.69		15.06		6.78		11.09	
Oct.	12.00		7.02		15.48		6.78		10.89	
Nov.	11.81	36.62	7.43	22.16	16.64	49.36	7.22	21.50	11.22	32.95
Dec.	12.81		7.71		17.24		7.50		10.84	
2021 Jan.	11.35		8.01		16.96		7.12		9.64	
Feb.	11.99	36.69	8.37	24.99	16.88	51.32	7.29	21.99	9.93	30.01
Mar.	13.35		8.61		17.48		7.58		10.44	
Apr.	13.94		9.09		17.34		7.49		10.00	
May	15.66	44.19	9.42	27.79	17.39	52.08	7.58	22.80	9.15	28.38
June	14.59		9.28		17.35		7.73		9.23	
July	13.58		9.43		17.15		7.64		9.37	
Aug.	13.91	40.85	9.90	28.65	17.38	51.72	7.78	23.11	8.01	26.11
Sep.	13.36		9.32		17.19		7.69		8.73	
Oct.	14.78		9.68		17.46		7.81		9.16	
Nov.	15.17	45.68	9.76	30.28	18.53	56.05	7.97	24.13	9.82	29.48
Dec.	15.73		10.84		20.06		8.35		10.50	
2022 Jan.	15.97		11.27		19.37		8.32		10.45	
Feb.	17.73	51.83	11.19	35.47	19.38	58.34	8.14	24.75	10.54	30.51
Mar.	18.13		13.01		19.59		8.29		9.52	
Apr.	20.56		11.57		19.77		8.30		10.02	
May	22.42	62.32	11.98	35.25	20.49	61.53	8.74	25.66	10.79	31.47
June	19.34		11.70		21.27		8.62		10.66	
July	18.23		11.49		21.37		8.45		10.50	
Aug.	18.94	56.84	11.35	34.24	22.27	66.15	9.04	27.01	10.89	34.16
Sep.	19.67		11.40		22.51		9.52		12.77	
Oct.	17.52		11.27		23.01		9.39		11.82	
Nov.	16.29	50.39	11.00	32.54	22.98	67.35	9.74	28.03	12.14	35.91
Dec.	16.58		10.27		21.36		8.90		11.95	
2023 Jan.	16.10		9.99		21.48		9.01		11.98	
Feb.	16.52	47.39	9.74	29.48	22.23	65.53	9.22	27.41	12.40	36.78
Mar.	14.77		9.75		21.82		9.18		12.40	
Apr.	13.93		9.41		21.82		8.98		11.87	
May	16.01	44.16	9.46	27.91	22.60	66.47	9.15	27.45	12.81	37.70
June	14.22		9.04		22.05		9.32		13.02	
July	15.63		8.83		21.48		8.97		13.47	
Aug.	14.12	44.21	8.82	26.16	21.26	63.71	8.82	26.66	12.99	39.14
Sep.	14.46		8.51		20.97		8.87		12.68	
Oct.	14.48		8.31		20.93		8.73		12.54	
Nov.	14.98	43.34	8.37	24.80	20.30	60.49	8.67	25.63	12.67	37.16
Dec.	13.88		8.12		19.26		8.23		11.95	
2024 Jan. ¹	14.91		8.06		19.21		8.20		12.19	
Feb.	14.72	44.91	8.43	24.68	20.40	59.47	8.59	25.04	12.15	36.33
Mar.	15.28		8.19		19.86		8.25		11.99	
Apr.	15.26		8.23		20.19		8.39		12.23	
May	14.17	43.12	8.08	24.79	20.14	60.11	8.18	24.68	12.27	36.02
June	13.69		8.48		19.78		8.11		11.52	
July	17.73		8.75		20.16		8.34		11.25	
Aug.	14.18	46.61	8.39	25.86	20.34	61.23	8.23	24.81	12.56	35.74
Sep.	14.70		8.72		20.73		8.24		11.93	
Oct.	15.70		8.84		20.30		8.45		12.44	
Nov.	14.51	44.23	8.79	26.50	20.26	61.46	8.24	24.98	11.76	35.71
Dec.	14.02		8.87		20.90		8.29		11.51	
2025 Jan. ²	16.00		9.58		21.28		8.60		11.86	
Feb.	15.95	47.31	9.39	28.23	21.25	64.54	8.51	25.85	11.85	36.02
Mar.	15.36		9.26		22.01		8.74		12.31	
Apr.	15.80		9.60		21.93		8.84		12.27	
May	15.40	46.53	9.44	28.56	21.66	65.47	8.69	26.37	12.12	37.43
June	15.33		9.52		21.88		8.84		13.04	
July	15.91		9.70		21.85		9.00		12.94	
Aug.	16.62	...	9.55	...	20.82	...	8.72	...	12.71	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. ¹ Figures as of January 2024 partially revised. ² Figures as of January 2025 provisional.

■ Explanatory notes

■ Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the time series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

Seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

■ Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.

The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables IV.2.b, IV.3.b and IV.3.c follows the Prod-

uct Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is

not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

■ Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.