



Exchange rate statistics

March 2026

Statistical Series

Deutsche Bundesbank
Wilhelm-Epstein-Straße 14
60431 Frankfurt am Main
Germany

Postfach 10 06 02
60006 Frankfurt am Main
Germany

Tel.: +49 (0)69 9566 33512
Email: www.bundesbank.de/contact

Information pursuant to Section 5 of the German Tele-
media Act (Telemediengesetz) can be found at:
www.bundesbank.de/imprint

Reproduction permitted only if source is stated.

ISSN 2699-9188

Finalized on 13 March 2026.

This Statistical Series is released once a month and pub-
lished on the basis of Section 18 of the Bundesbank Act
(Gesetz über die Deutsche Bundesbank).

To be informed when new issues of this Statistical Series
are published, subscribe to the newsletter at:
www.bundesbank.de/statistik-newsletter_en

Up-to-date information and time series are also available
online at:
www.bundesbank.de/content/821976
www.bundesbank.de/timeseries

Further statistics compiled by the Deutsche Bundesbank
can also be accessed at the Bundesbank web pages.

A publication schedule for selected statistics can be viewed
on the following page:
www.bundesbank.de/statisticalcalender

■ Contents

■ I. Euro area and exchange rate stability convergence criterion

1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union	7
2. Central rates and intervention rates in Exchange Rate Mechanism II	7

■ II. Euro foreign exchange reference rates of the European Central Bank

1. End-of-month and daily rates	8
2. Annual and monthly averages	10
3. End-of-year rates and annual averages	12
4. Exchange rates of major currencies (chart)	14

■ III. Effective exchange rates

1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness (chart)	15
2. Effective exchange rates of the euro	16
3. Indicators of the German economy's price competitiveness	17

■ IV. Overview of world currencies

1. Currencies and exchange rates in individual countries	18
2. Exchange rates of the US dollar against major currencies (chart)	41
3. Currencies in selected territories and states in which the currency of another country is legal tender	42

■ V. Value of the special drawing right in selected currencies 43

■ VI. Global exchange rate arrangements and Monetary policy framework 44

■ VII. ISO currency codes 46

■ Explanatory notes

Euro foreign exchange reference rates of the European Central Bank	48
Effective exchange rates of the euro	48
Indicators of the German economy's price competitiveness	48
Overview of world currencies	50
Value of the special drawing right	50
Global exchange rate arrangements and monetary policy framework	51

■ Explanatory notes on individual countries	53
---	----

Abbreviations and symbols

CU	Currency unit(s)
EC	European Community
ECB	European Central Bank
ECU	European Currency Unit
EER	Effective exchange rate
ERM	Exchange Rate Mechanism
EU	European Union
IMF	International Monetary Fund
ISO	International Organization for Standardization
SDR	Special drawing right
SITC	Standard International Trade Classification
SWIFT	Society for Worldwide Interbank Financial Telecommunication
B	Buying rate
M	Middle rate
S	Selling rate
V	Calculated value
e	Estimated
p	Provisional
r	Revised
.	Data unknown, not to be published or not meaningful
–	Nil

Discrepancies in the totals are due to rounding.

I. Euro area and exchange rate stability convergence criterion

1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

From	Country	Currency	ISO currency code	EUR 1 = CU ...	Council Regulation (EU) No 1	
1999 January 1	Austria	Austrian schilling	ATS	13.7603	2866/98	
	Belgium	Belgian franc	BEF	40.3399	2866/98	
	Finland	Finnish markka	FIM	5.94573	2866/98	
	France	French franc	FRF	6.55957	2866/98	
	Germany	Deutsche Mark	DEM	1.95583	2866/98	
	Ireland	Irish pound	IEP	0.787564	2866/98	
	Italy	Italian lira	ITL	1,936.27	2866/98	
	Luxembourg	Luxembourg franc	LUF	40.3399	2866/98	
	Netherlands	Dutch guilder	NLG	2.20371	2866/98	
	Portugal	Portuguese escudo	PTE	200.482	2866/98	
	Spain	Spanish peseta	ESP	166.386	2866/98	
	2001 January 1	Greece	Greek drachma	GRD	340.750	1478/2000
	2007 January 1	Slovenia	Slovenian tolar	SIT	239.640	1086/2006
	2008 January 1	Cyprus	Cyprus pound	CYP	0.585274	1135/2007
Malta		Maltese lira	MTL	0.429300	1134/2007	
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260	694/2008	
2011 January 1	Estonia	Estonian kroon	EEK	15.6466	671/2010	
2014 January 1	Latvia	Latvian lats	LVL	0.702804	870/2013	
2015 January 1	Lithuania	Lithuanian litas	LTL	3.45280	851/2014	
2023 January 1	Croatia	Croatian kuna	HRK	7.53450	1208/2022	
2026 January 1	Bulgaria	Bulgarian lev	BGN	1.95583	1409/2025	

1 The EU regulations can be found at <http://eur-lex.europa.eu>

2. Central rates and intervention rates in Exchange Rate Mechanism II *

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...								
		From ...								
		1 Jan. 1999	17 Jan. 2000	28 June 2004	2 May 2005	28 Nov. 2005	19 Mar. 2007	29 May 2008	13 July 2020	
Denmark	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
Danish krone	Central rate	1 7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
DKK	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Bulgaria	Upper rate	–	–	–	–	–	–	–	–	2.24920
Bulgarian lev	Central rate	–	–	–	–	–	–	–	–	2 1.95583
BGN	Lower rate	–	–	–	–	–	–	–	–	1.66246
Greece	Upper rate	406.075	391.863	–	–	–	–	–	–	–
Greek drachma	Central rate	1 353.109	3 340.750	–	–	–	–	–	–	–
GRD	Lower rate	300.143	289.638	–	–	–	–	–	–	–
Estonia	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936	17.9936	–
Estonian kroon	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	15.6466	4 15.6466	–
EEK	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996	13.2996	–
Lithuania	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072	3.97072	–
Lithuanian litas	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	3.45280	5 3.45280	–
LTL	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488	2.93488	–
Slovenia	Upper rate	–	–	275.586	275.586	275.586	–	–	–	–
Slovenian tolar	Central rate	–	–	239.640	239.640	6 239.640	–	–	–	–
SIT	Lower rate	–	–	203.694	203.694	203.694	–	–	–	–
Cyprus	Upper rate	–	–	–	0.673065	0.673065	0.673065	–	–	–
Cyprus pound	Central rate	–	–	–	0.585274	0.585274	7 0.585274	–	–	–
CYP	Lower rate	–	–	–	0.497483	0.497483	0.497483	–	–	–
Latvia	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225	8 0.808225	–
Latvian lats	Central rate	–	–	–	0.702804	0.702804	0.702804	0.702804	8 0.702804	–
LVL	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383	0.597383	–
Malta	Upper rate	–	–	–	0.493695	0.493695	0.493695	–	–	–
Maltese lira	Central rate	–	–	–	0.429300	0.429300	7 0.429300	–	–	–
MTL	Lower rate	–	–	–	0.364905	0.364905	0.364905	–	–	–
Slovakia	Upper rate	–	–	–	–	44.2233	40.7588	34.6449	–	–
Slovak koruna	Central rate	–	–	–	–	38.4550	35.4424	9 30.1260	–	–
SKK	Lower rate	–	–	–	–	32.6868	30.1260	25.6071	–	–
Croatia	Upper rate	–	–	–	–	–	–	–	–	8.66468
Croatian kuna	Central rate	–	–	–	–	–	–	–	–	10 7.53450
HRK	Lower rate	–	–	–	–	–	–	–	–	6.40433

Source: ECB. * One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is $\pm 15\%$) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of $\pm 2.25\%$ on either side of the central rate. 1 According to the EU communiqué of 31 December 1998. 2 Until 31 December 2025; accession to the euro area on 1 January 2026. 3 Until 31 December 2000; accession to the euro area on 1 January 2001. 4 Until 31 Decem-

ber 2010; accession to the euro area on 1 January 2011. 5 Until 31 December 2014; accession to the euro area on 1 January 2015. 6 Until 31 December 2006; accession to the euro area on 1 January 2007. 7 Until 31 December 2007; accession to the euro area on 1 January 2008. 8 Until 31 December 2013; accession to the euro area on 1 January 2014. 9 Until 31 December 2008; accession to the euro area on 1 January 2009. 10 Until 31 December 2022; accession to the euro area on 1 January 2023.

II. Euro foreign exchange reference rates of the European Central Bank *

1. End-of-month and daily rates

EUR 1 = CU ...

Period		EU member countries						
		Bulgaria ¹	Czechia	Denmark	Hungary	Poland	Romania	Sweden
		Bulgarian lev BGN	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK
2025 Feb.	1.9558	25.029	7.4583	399.50	4.1503	4.9768	11.1880	
Mar.	1.9558	24.962	7.4613	402.35	4.1840	4.9771	10.8490	
Apr.	1.9558	24.920	7.4636	404.08	4.2753	4.9782	10.9715	
May	1.9558	24.918	7.4587	403.60	4.2498	5.0612	10.8735	
June	1.9558	24.746	7.4609	399.80	4.2423	5.0785	11.1465	
July	1.9558	24.571	7.4626	400.00	4.2728	5.0757	11.1575	
Aug.	1.9558	24.458	7.4642	396.90	4.2665	5.0728	11.0550	
Sep.	1.9558	24.335	7.4649	390.26	4.2698	5.0806	11.0565	
Oct.	1.9558	24.327	7.4677	388.10	4.2560	5.0858	10.9250	
Nov.	1.9558	24.177	7.4688	381.43	4.2390	5.0909	10.9695	
Dec.	1.9558	24.237	7.4689	385.15	4.2210	5.0968	10.8215	
2026 Jan.	–	24.325	7.4674	380.70	4.2073	5.0964	10.5205	
Feb.	–	24.244	7.4718	376.63	4.2243	5.0957	10.6643	
2026 Feb. 16	–	24.259	7.4707	377.13	4.2105	5.0954	10.6205	
17	–	24.276	7.4706	378.43	4.2138	5.0967	10.6480	
18	–	24.256	7.4714	378.23	4.2165	5.0929	10.6160	
19	–	24.245	7.4717	379.73	4.2215	5.0970	10.6915	
20	–	24.241	7.4716	379.65	4.2238	5.0978	10.6745	
23	–	24.223	7.4707	379.65	4.2173	5.0969	10.6955	
24	–	24.225	7.4712	379.00	4.2203	5.0947	10.6880	
25	–	24.226	7.4713	375.88	4.2233	5.0941	10.6765	
26	–	24.246	7.4719	375.20	4.2225	5.0949	10.6730	
27	–	24.244	7.4718	376.63	4.2243	5.0957	10.6643	
Mar. 2	–	24.274	7.4712	381.70	4.2440	5.0976	10.7080	
3	–	24.378	7.4704	387.89	4.2865	5.0981	10.7265	
4	–	24.360	7.4715	384.33	4.2588	5.0925	10.6785	
5	–	24.396	7.4716	387.55	4.2725	5.0933	10.6885	
6	–	24.419	7.4708	393.40	4.2875	5.0951	10.6930	
9	–	24.399	7.4708	396.38	4.2785	5.0979	10.6945	
10	–	24.380	7.4713	385.83	4.2548	5.0936	10.6060	
11	–	24.377	7.4718	387.83	4.2523	5.0907	10.6543	
12	–	24.406	7.4722	387.54	4.2578	5.0936	10.7108	
13	–	24.437	7.4726	391.48	4.2675	5.0947	10.7545	

Period		Other European and non-European countries						
		Australia	Brazil	Canada	China	Hong Kong	Iceland	India
		Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR
2025 Feb.	1.6741	6.0712	1.5019	7.5782	8.0980	145.70	90.9710	
Mar.	1.7318	6.2507	1.5533	7.8442	8.4130	142.70	92.3955	
Apr.	1.7798	6.3839	1.5728	8.2635	8.8214	145.90	96.1360	
May	1.7647	6.4405	1.5656	8.1576	8.8926	144.20	97.0248	
June	1.7948	6.4384	1.6027	8.3970	9.2001	142.20	100.5605	
July	1.7762	6.3899	1.5838	8.2350	8.9851	142.20	100.2950	
Aug.	1.7865	6.3253	1.6031	8.3155	9.0877	143.00	102.8035	
Sep.	1.7760	6.2432	1.6346	8.3591	9.1359	142.40	104.2548	
Oct.	1.7672	6.2171	1.6207	8.2220	8.9787	144.80	102.5070	
Nov.	1.7721	6.1752	1.6210	8.1836	9.0020	148.20	103.4905	
Dec.	1.7581	6.4364	1.6088	8.2262	9.1464	147.20	105.5965	
2026 Jan.	1.7001	6.2233	1.6120	8.2834	9.3067	145.20	109.5825	
Feb.	1.6612	6.0862	1.6139	8.0961	9.2359	143.50	107.5205	
2026 Feb. 16	1.6731	6.1935	1.6155	8.1902	9.2650	145.00	107.5625	
17	1.6776	6.1788	1.6149	8.1702	9.2428	145.00	107.2565	
18	1.6748	6.1865	1.6164	8.1833	9.2565	144.90	107.4250	
19	1.6698	6.1519	1.6107	8.1197	9.1846	144.90	107.1830	
20	1.6697	6.1358	1.6112	8.1294	9.1961	144.90	107.0155	
23	1.6669	6.1059	1.6132	8.1412	9.2136	144.90	107.1150	
24	1.6718	6.0968	1.6148	8.1046	9.2126	144.70	107.0865	
25	1.6617	6.0437	1.6133	8.0950	9.2157	143.50	107.1670	
26	1.6592	6.0556	1.6155	8.0823	9.2417	143.30	107.4210	
27	1.6612	6.0862	1.6139	8.0961	9.2359	143.50	107.5205	
Mar. 2	1.6579	6.0908	1.5991	8.0512	9.1509	143.90	107.3170	
3	1.6534	6.0855	1.5883	8.0170	9.0552	144.10	106.9525	
4	1.6503	6.0805	1.5910	8.0347	9.1064	144.70	107.2678	
5	1.6490	6.0976	1.5828	8.0177	9.0863	144.70	106.4773	
6	1.6501	6.1002	1.5782	7.9825	9.0400	144.90	106.1745	
9	1.6465	6.0435	1.5680	7.9929	9.0311	145.10	106.6500	
10	1.6355	6.0276	1.5777	8.0057	9.1075	144.88	107.0500	
11	1.6195	5.9887	1.5742	7.9518	9.0642	145.00	106.6290	
12	1.6190	5.9607	1.5706	7.9316	9.0380	144.60	106.4745	
13	1.6293	6.0172	1.5726	7.9145	8.9827	144.20	106.0205	

* See Explanatory notes, p. 48. ¹ Accession to the euro area on 1 January 2026.

II. Euro foreign exchange reference rates of the European Central Bank *

1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
Period	Indonesia Indonesian rupiah IDR	Israel New shekel ILS	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW	Malaysia Malaysian ringgit MYR	Mexico Mexican peso MXN	New Zealand New Zealand dollar NZD	Norway Norwegian krone NOK
2025 Feb.	17,228.17	3.7457	156.96	1,519.92	4.6459	21.2191	1.8579	11.7245
Mar.	17,992.97	4.0256	161.60	1,594.71	4.7992	22.0627	1.9035	11.4130
Apr.	18,901.98	4.1231	162.68	1,618.39	4.9074	22.2020	1.9219	11.8090
May	18,519.93	3.9761	162.96	1,563.09	4.8264	21.8766	1.9017	11.5408
June	19,021.03	3.9492	169.17	1,588.21	4.9365	22.0899	1.9334	11.8345
July	18,882.87	3.8758	171.52	1,596.29	4.8817	21.5455	1.9375	11.7740
Aug.	19,207.37	3.8953	171.72	1,622.26	4.9255	21.7935	1.9811	11.7465
Sep.	19,578.94	3.8786	173.76	1,648.05	4.9412	21.5314	2.0257	11.7265
Oct.	19,251.16	3.7544	178.14	1,650.07	4.8388	21.4286	2.0212	11.6485
Nov.	19,269.07	3.7705	180.57	1,699.81	4.7796	21.2168	2.0247	11.7645
Dec.	19,640.83	3.7471	184.09	1,696.94	4.7682	21.1180	2.0380	11.8430
2026 Jan.	20,010.00	3.6799	183.59	1,719.47	4.7044	20.5979	1.9660	11.3885
Feb.	19,833.70	3.7107	184.13	1,702.25	4.5933	20.3189	1.9731	11.2085
2026 Feb. 16	19,938.00	3.6594	181.79	1,708.80	4.6235	20.3378	1.9623	11.2665
17	19,901.98	3.6720	181.06	1,709.83	4.6121	20.3572	1.9623	11.2815
18	20,000.00	3.6775	181.99	1,712.66	4.6196	20.2709	1.9730	11.2285
19	19,883.96	3.6888	182.05	1,703.81	4.5937	20.3086	1.9728	11.2530
20	19,872.87	3.6783	182.63	1,705.81	4.5927	20.2402	1.9763	11.2540
23	19,823.28	3.6769	182.44	1,701.08	4.5852	20.2649	1.9750	11.2585
24	19,823.58	3.6695	183.53	1,699.77	4.5860	20.3539	1.9783	11.2575
25	19,813.85	3.6480	184.70	1,682.64	4.5852	20.2079	1.9727	11.2955
26	19,809.24	3.6740	184.37	1,684.25	4.5909	20.2926	1.9721	11.2930
27	19,833.70	3.7107	184.13	1,702.25	4.5933	20.3189	1.9731	11.2085
Mar. 2	19,742.36	3.6066	184.19	1,710.38	4.5938	20.2947	1.9709	11.1910
3	19,607.81	3.5945	182.98	1,715.95	4.5797	20.3277	1.9688	11.2485
4	19,633.92	3.5838	183.02	1,706.34	4.5915	20.4415	1.9674	11.2385
5	19,644.70	3.5707	183.03	1,714.57	4.5810	20.4869	1.9623	11.2140
6	19,623.06	3.5756	182.57	1,717.02	4.5620	20.5624	1.9687	11.1725
9	19,575.56	3.5948	183.15	1,716.06	4.5792	20.6231	1.9563	11.1545
10	19,634.06	3.5963	183.67	1,711.37	4.5691	20.4409	1.9596	11.1470
11	19,569.86	3.5979	183.63	1,710.64	4.5357	20.4403	1.9571	11.1700
12	19,498.09	3.5952	183.43	1,709.93	4.5345	20.4526	1.9588	11.1575
13	19,395.07	3.5883	182.85	1,711.87	4.5198	20.4517	1.9691	11.1590

Other European and non-European countries (cont'd)								
Period	Philippines Philippine peso PHP	Singapore Singapore dollar SGD	South Africa South African rand ZAR	Switzerland Swiss franc CHF	Thailand Thai baht THB	Turkey Turkish lira TRY	United Kingdom Pound sterling GBP	United States US dollar USD
2025 Feb.	60.355	1.4037	19.1917	0.9394	35.567	38.0186	0.82608	1.0411
Mar.	61.919	1.4519	19.8782	0.9531	36.706	41.0399	0.83536	1.0815
Apr.	63.538	1.4859	21.1095	0.9389	38.009	43.7574	0.85180	1.1373
May	63.209	1.4633	20.2939	0.9341	37.243	44.4954	0.84120	1.1339
June	66.161	1.4941	20.8411	0.9347	38.125	46.5682	0.85550	1.1720
July	66.770	1.4845	20.7390	0.9297	37.400	46.4644	0.86490	1.1446
Aug.	66.687	1.4987	20.6758	0.9364	37.760	47.9536	0.86680	1.1658
Sep.	68.375	1.5145	20.2820	0.9364	38.088	48.8227	0.87340	1.1741
Oct.	67.835	1.5039	20.0452	0.9287	37.348	48.5832	0.88160	1.1554
Nov.	67.853	1.5008	19.7962	0.9318	37.237	49.1509	0.87520	1.1566
Dec.	69.266	1.5105	19.4439	0.9314	37.218	50.4838	0.87260	1.1750
2026 Jan.	70.211	1.5111	18.9906	0.9157	37.455	51.8324	0.86620	1.1919
Feb.	68.095	1.4942	18.8178	0.9104	36.696	51.8946	0.87630	1.1805
2026 Feb. 16	68.722	1.4962	18.9092	0.9129	36.863	51.8167	0.86900	1.1855
17	68.395	1.4946	19.0320	0.9116	37.021	51.7114	0.87330	1.1826
18	68.551	1.4971	18.9794	0.9124	37.016	51.8305	0.87240	1.1845
19	68.225	1.4916	19.0620	0.9119	36.722	51.4426	0.87380	1.1753
20	68.428	1.4931	18.9417	0.9132	36.719	51.5932	0.87280	1.1767
23	67.913	1.4923	18.8679	0.9145	36.560	51.6598	0.87340	1.1784
24	68.027	1.4925	18.8530	0.9120	36.573	51.6441	0.87310	1.1777
25	67.830	1.4906	18.6898	0.9130	36.642	51.6952	0.87140	1.1784
26	68.073	1.4922	18.7563	0.9140	36.694	51.8415	0.87190	1.1814
27	68.095	1.4942	18.8178	0.9104	36.696	51.8946	0.87630	1.1805
Mar. 2	68.135	1.4900	18.9055	0.9117	36.860	51.4229	0.87390	1.1698
3	67.853	1.4833	19.0262	0.9107	36.861	51.0409	0.87170	1.1606
4	68.111	1.4844	19.0098	0.9082	36.671	51.2254	0.87050	1.1649
5	68.110	1.4839	19.1730	0.9064	36.788	51.1125	0.86950	1.1618
6	68.525	1.4810	19.3277	0.9045	36.966	50.9539	0.86693	1.1561
9	68.779	1.4792	19.2700	0.9008	37.057	50.9394	0.86530	1.1555
10	68.703	1.4810	18.9618	0.9027	36.815	51.2728	0.86545	1.1641
11	68.622	1.4757	18.9949	0.9031	36.787	51.0671	0.86363	1.1581
12	68.622	1.4726	19.1007	0.9028	36.875	50.9333	0.86243	1.1547
13	68.301	1.4685	19.2754	0.9034	36.953	50.7122	0.86503	1.1476

* See Explanatory notes, p. 48.

II. Euro foreign exchange reference rates of the European Central Bank *

2. Annual and monthly averages +

EUR 1 = CU ...

EU member countries									
Period	Bulgaria ¹ Bulgarian lev BGN	Czechia Czech koruna CZK	Denmark Danish krone DKK	Hungary Hungarian forint HUF	Poland Polish zloty PLN	Romania Romanian leu RON	Sweden Swedish krona SEK		
2024	1.9558	25.120	7.4589	395.30	4.3058	4.9746	11.4325		
2025	1.9558	24.688	7.4634	397.77	4.2397	5.0424	11.0663		
2024 Jan.	1.9558	24.716	7.4572	382.04	4.3648	4.9749	11.2834		
Feb.	1.9558	25.232	7.4550	388.04	4.3256	4.9746	11.2500		
Mar.	1.9558	25.292	7.4566	395.09	4.3069	4.9708	11.3054		
Apr.	1.9558	25.278	7.4596	392.41	4.3026	4.9730	11.5910		
May	1.9558	24.819	7.4606	387.18	4.2796	4.9754	11.6186		
June	1.9558	24.779	7.4592	394.76	4.3209	4.9767	11.2851		
July	1.9558	25.299	7.4606	392.84	4.2817	4.9730	11.5324		
Aug.	1.9558	25.179	7.4614	394.70	4.2917	4.9766	11.4557		
Sep.	1.9558	25.099	7.4600	394.86	4.2761	4.9744	11.3577		
Oct.	1.9558	25.298	7.4593	401.90	4.3170	4.9750	11.4048		
Nov.	1.9558	25.301	7.4583	409.25	4.3317	4.9762	11.5828		
Dec.	1.9558	25.136	7.4589	411.99	4.2704	4.9749	11.5040		
2025 Jan.	1.9558	25.163	7.4609	411.73	4.2467	4.9752	11.4797		
Feb.	1.9558	25.077	7.4592	403.13	4.1722	4.9770	11.2474		
Mar.	1.9558	25.001	7.4597	399.81	4.1820	4.9768	10.9675		
Apr.	1.9558	25.039	7.4648	406.44	4.2652	4.9775	10.9744		
May	1.9558	24.923	7.4600	403.94	4.2538	5.0714	10.8812		
June	1.9558	24.804	7.4597	402.08	4.2658	5.0454	11.0094		
July	1.9558	24.625	7.4625	399.19	4.2541	5.0716	11.1985		
Aug.	1.9558	24.517	7.4638	396.45	4.2613	5.0651	11.1610		
Sep.	1.9558	24.347	7.4644	391.63	4.2589	5.0740	11.0004		
Oct.	1.9558	24.315	7.4680	389.91	4.2488	5.0872	10.9699		
Nov.	1.9558	24.234	7.4679	384.20	4.2376	5.0867	10.9915		
Dec.	1.9558	24.259	7.4696	384.97	4.2239	5.0913	10.8956		
2026 Jan.	–	24.278	7.4703	384.18	4.2127	5.0919	10.6815		
Feb.	–	24.260	7.4702	378.61	4.2184	5.0945	10.6351		

Other European and non-European countries									
Period	Australia Australian dollar AUD	Brazil Brazilian real BRL	Canada Canadian dollar CAD	China Yuan (renminbi) CNY	Hong Kong Hong Kong dollar HKD	Iceland Icelandic krona ISK	India Indian rupee INR		
2024	1.6397	5.8283	1.4821	7.7875	8.4454	149.31	90.5563		
2025	1.7518	6.3072	1.5787	8.1185	8.8104	144.66	98.5239		
2024 Jan.	1.6422	5.3569	1.4631	7.8201	8.5244	149.43	90.6347		
Feb.	1.6533	5.3559	1.4564	7.7651	8.4432	148.68	89.5608		
Mar.	1.6586	5.4157	1.4726	7.8297	8.5049	149.04	90.2515		
Apr.	1.6469	5.4975	1.4661	7.7658	8.4006	150.35	89.4676		
May	1.6317	5.5529	1.4780	7.8206	8.4458	150.00	90.1573		
June	1.6206	5.7884	1.4750	7.8051	8.4023	149.36	89.8106		
July	1.6257	6.0053	1.4868	7.8750	8.4684	149.43	90.6557		
Aug.	1.6559	6.1193	1.5049	7.8736	8.5849	151.84	92.4062		
Sep.	1.6398	6.1528	1.5037	7.8611	8.6528	152.21	93.0808		
Oct.	1.6250	6.1195	1.4993	7.7276	8.4726	149.07	91.6266		
Nov.	1.6267	6.1729	1.4855	7.6617	8.2699	146.72	89.6717		
Dec.	1.6529	6.3843	1.4915	7.6298	8.1459	145.24	89.0453		
2025 Jan.	1.6626	6.2408	1.4904	7.5560	8.0605	145.40	89.3418		
Feb.	1.6528	6.0053	1.4893	7.5749	8.1031	146.26	90.6346		
Mar.	1.7158	6.2368	1.5518	7.8353	8.4000	145.26	93.4985		
Apr.	1.7844	6.4759	1.5701	8.1850	8.7071	145.00	95.9723		
May	1.7521	6.3953	1.5646	8.1348	8.8022	145.49	96.1427		
June	1.7723	6.3913	1.5754	8.2700	9.0387	143.45	98.9782		
July	1.7862	6.4611	1.5982	8.3754	9.1661	142.39	100.6043		
Aug.	1.7920	6.3439	1.6057	8.3442	9.1035	143.10	101.8425		
Sep.	1.7795	6.3013	1.6227	8.3586	9.1342	142.98	103.6023		
Oct.	1.7781	6.2614	1.6280	8.2810	9.0426	142.22	102.8353		
Nov.	1.7772	6.1728	1.6248	8.2149	8.9898	146.83	102.7101		
Dec.	1.7634	6.3806	1.6168	8.2491	9.1114	148.19	105.4131		
2026 Jan.	1.7304	6.2674	1.6173	8.1806	9.1523	146.32	106.6826		
Feb.	1.6763	6.1529	1.6140	8.1682	9.2421	144.75	107.3203		

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ Accession to the euro area on 1 January 2026.

II. Euro foreign exchange reference rates of the European Central Bank *

2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway
Period	Indonesian rupiah IDR	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK
2024	17,157.68	4.0067	163.85	1,475.40	4.9503	19.8314	1.7880	11.6290
2025	18,623.06	3.8927	169.04	1,605.45	4.8339	21.6705	1.9422	11.7173
2024 Jan.	17,049.43	4.0493	159.46	1,447.18	5.1105	18.6268	1.7673	11.3501
Feb.	16,898.59	3.9345	161.38	1,437.37	5.1468	18.4425	1.7618	11.3843
Mar.	17,063.66	3.9442	162.77	1,448.12	5.1272	18.2610	1.7869	11.5214
Apr.	17,258.77	4.0240	165.03	1,469.42	5.1139	18.0066	1.7992	11.6828
May	17,375.67	4.0062	168.54	1,474.96	5.0971	18.1549	1.7819	11.5988
June	17,595.94	4.0074	169.81	1,485.38	5.0680	19.6134	1.7539	11.4178
July	17,623.29	3.9902	171.17	1,499.62	5.0737	19.6397	1.7985	11.7160
Aug.	17,347.75	4.1079	161.06	1,488.61	4.8605	21.0823	1.8112	11.7895
Sep.	17,020.23	4.1452	159.08	1,478.72	4.7341	21.7625	1.7845	11.7852
Oct.	16,988.19	4.1020	163.20	1,484.59	4.6883	21.4603	1.7917	11.7907
Nov.	16,817.07	3.9523	163.23	1,482.25	4.7141	21.6152	1.7967	11.7408
Dec.	16,810.95	3.7896	161.08	1,506.85	4.6728	21.2338	1.8217	11.7447
2025 Jan.	16,832.40	3.7450	161.92	1,503.60	4.6232	21.2951	1.8393	11.7456
Feb.	17,020.42	3.7149	158.09	1,505.02	4.6261	21.3268	1.8337	11.6574
Mar.	17,800.79	3.9523	161.17	1,576.45	4.7927	21.8760	1.8879	11.5472
Apr.	18,871.74	4.1460	161.67	1,617.41	4.9510	22.5071	1.9256	11.8380
May	18,526.84	4.0189	163.14	1,566.14	4.8091	21.9250	1.8998	11.5968
June	18,776.57	4.0064	166.52	1,573.37	4.8848	21.9261	1.9114	11.5841
July	19,029.69	3.9148	171.53	1,608.95	4.9462	21.8347	1.9471	11.8537
Aug.	18,967.88	3.9507	171.79	1,617.15	4.9166	21.7728	1.9721	11.8653
Sep.	19,399.67	3.9235	173.55	1,634.39	4.9417	21.7063	1.9940	11.6702
Oct.	19,310.79	3.8204	176.15	1,655.92	4.9028	21.4305	2.0198	11.6633
Nov.	19,303.88	3.7629	179.32	1,687.64	4.8021	21.2957	2.0439	11.7402
Dec.	19,548.05	3.7648	182.50	1,717.44	4.7920	21.1787	2.0249	11.8428
2026 Jan.	19,757.02	3.6916	183.94	1,710.38	4.7262	20.7288	2.0090	11.6670
Feb.	19,896.39	3.6699	183.45	1,712.39	4.6261	20.3806	1.9683	11.3206

Other European and non-European countries (cont'd)								
	Philippines	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States
Period	Philippine peso PHP	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD
2024	62.007	1.4458	19.8297	0.9526	38.181	35.5734	0.84662	1.0824
2025	64.977	1.4756	20.1789	0.9370	37.116	44.8161	0.85679	1.1300
2024 Jan.	61.090	1.4569	20.5161	0.9368	38.401	32.8165	0.85873	1.0905
Feb.	60.486	1.4513	20.5082	0.9462	38.709	33.2644	0.85466	1.0795
Mar.	60.736	1.4573	20.4955	0.9656	39.079	34.8229	0.85524	1.0872
Apr.	61.171	1.4554	20.2378	0.9761	39.454	34.6926	0.85658	1.0728
May	62.523	1.4606	19.9079	0.9830	39.607	34.8605	0.85564	1.0812
June	63.177	1.4547	19.8144	0.9616	39.492	35.0667	0.84643	1.0759
July	63.416	1.4602	19.7950	0.9676	39.324	35.6969	0.84332	1.0844
Aug.	62.710	1.4488	19.8651	0.9450	38.263	37.1098	0.85150	1.1012
Sep.	62.256	1.4396	19.5634	0.9414	37.012	37.8238	0.84021	1.1106
Oct.	62.655	1.4283	19.1609	0.9386	36.411	37.3473	0.83496	1.0904
Nov.	62.410	1.4206	19.0553	0.9355	36.596	36.6237	0.83379	1.0630
Dec.	61.203	1.4144	19.0606	0.9339	35.794	36.6588	0.82804	1.0479
2025 Jan.	60.479	1.4092	19.3821	0.9414	35.444	36.8091	0.83908	1.0354
Feb.	60.443	1.4022	19.2451	0.9413	35.189	37.6927	0.83071	1.0413
Mar.	62.013	1.4441	19.7403	0.9548	36.522	40.1683	0.83703	1.0807
Apr.	63.744	1.4852	21.1972	0.9370	37.883	42.7740	0.85379	1.1214
May	62.742	1.4589	20.4124	0.9356	37.143	43.7908	0.84350	1.1278
June	64.901	1.4782	20.5631	0.9380	37.564	45.4347	0.84981	1.1516
July	66.415	1.4960	20.7477	0.9325	37.883	46.9835	0.86469	1.1677
Aug.	66.452	1.4954	20.6230	0.9387	37.755	47.4983	0.86528	1.1631
Sep.	67.212	1.5075	20.4793	0.9350	37.549	48.4914	0.86895	1.1732
Oct.	67.884	1.5074	20.0976	0.9289	37.886	48.6799	0.87155	1.1630
Nov.	68.066	1.5058	19.9088	0.9290	37.436	48.8908	0.87997	1.1560
Dec.	68.941	1.5120	19.7180	0.9332	37.009	49.9695	0.87500	1.1709
2026 Jan.	69.479	1.5027	19.1152	0.9272	36.735	50.7458	0.86828	1.1738
Feb.	68.790	1.4979	18.9206	0.9140	36.960	51.6771	0.87032	1.1824

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

II. Euro foreign exchange reference rates of the European Central Bank *

3. End-of-year rates and annual averages

EUR 1 = CU ...

EU member countries								
	Bulgaria ¹	Croatia ¹	Czechia	Denmark	Hungary	Latvia ¹	Lithuania ¹	Poland
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Latvian lats LVL	Lithuanian litas LTL	Polish zloty PLN
End of year								
2012	1.9558	7.5575	25.151	7.4610	292.30	0.697700	3.4528	4.0740
2013	1.9558	7.6265	27.427	7.4593	297.04	0.702804	3.4528	4.1543
2014	1.9558	7.6580	27.735	7.4453	315.54	–	3.4528	4.2732
2015	1.9558	7.6380	27.023	7.4626	315.98	–	–	4.2639
2016	1.9558	7.5597	27.021	7.4344	309.83	–	–	4.4103
2017	1.9558	7.4400	25.535	7.4449	310.33	–	–	4.1770
2018	1.9558	7.4125	25.724	7.4673	320.98	–	–	4.3014
2019	1.9558	7.4395	25.408	7.4715	330.53	–	–	4.2568
2020	1.9558	7.5519	26.242	7.4409	363.89	–	–	4.5597
2021	1.9558	7.5156	24.858	7.4364	369.19	–	–	4.5969
2022	1.9558	7.5365	24.116	7.4365	400.87	–	–	4.6808
2023	1.9558	–	24.724	7.4529	382.80	–	–	4.3395
2024	1.9558	–	25.185	7.4578	411.35	–	–	4.2750
2025	1.9558	–	24.237	7.4689	385.15	–	–	4.2210
Annual averages +								
2012	1.9558	7.5217	25.149	7.4437	289.25	0.6973	3.4528	4.1847
2013	1.9558	7.5786	25.980	7.4579	296.87	0.7015	3.4528	4.1975
2014	1.9558	7.6344	27.536	7.4548	308.71	–	3.4528	4.1843
2015	1.9558	7.6137	27.279	7.4587	310.00	–	–	4.1841
2016	1.9558	7.5333	27.034	7.4452	311.44	–	–	4.3632
2017	1.9558	7.4637	26.326	7.4386	309.19	–	–	4.2570
2018	1.9558	7.4182	25.647	7.4532	318.89	–	–	4.2615
2019	1.9558	7.4180	25.670	7.4661	325.30	–	–	4.2976
2020	1.9558	7.5384	26.455	7.4542	351.25	–	–	4.4430
2021	1.9558	7.5284	25.640	7.4370	358.52	–	–	4.5652
2022	1.9558	7.5349	24.566	7.4396	391.29	–	–	4.6861
2023	1.9558	–	24.004	7.4509	381.85	–	–	4.5420
2024	1.9558	–	25.120	7.4589	395.30	–	–	4.3058
2025	1.9558	–	24.688	7.4634	397.77	–	–	4.2397

EU member countries (cont'd)		Other European and non-European countries						
	Romania	Sweden	Australia	Brazil	Canada	China	Hong Kong	Iceland
	Romanian leu RON	Swedish krona SEK	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK ²
End of year								
2012	4.4445	8.5820	1.2712	2.7036	1.3137	8.2207	10.2260	–
2013	4.4710	8.8591	1.5423	3.2576	1.4671	8.3491	10.6933	–
2014	4.4828	9.3930	1.4829	3.2207	1.4063	7.5358	9.4170	–
2015	4.5240	9.1895	1.4897	4.3117	1.5116	7.0608	8.4376	–
2016	4.5390	9.5525	1.4596	3.4305	1.4188	7.3202	8.1751	–
2017	4.6585	9.8438	1.5346	3.9729	1.5039	7.8044	9.3720	–
2018	4.6635	10.2548	1.6220	4.4440	1.5605	7.8751	8.9675	133.20
2019	4.7830	10.4468	1.5995	4.5157	1.4598	7.8205	8.7473	135.80
2020	4.8683	10.0343	1.5896	6.3735	1.5633	8.0225	9.5142	156.10
2021	4.9490	10.2503	1.5615	6.3101	1.4393	7.1947	8.8333	147.60
2022	4.9495	11.1218	1.5693	5.6386	1.4440	7.3582	8.3163	151.50
2023	4.9756	11.0960	1.6263	5.3618	1.4642	7.8509	8.6314	150.50
2024	4.9743	11.4590	1.6772	6.4253	1.4948	7.5833	8.0686	143.90
2025	5.0968	10.8215	1.7581	6.4364	1.6088	8.2262	9.1464	147.20
Annual averages +								
2012	4.4593	8.7041	1.2407	2.5084	1.2842	8.1052	9.9663	–
2013	4.4190	8.6515	1.3777	2.8687	1.3684	8.1646	10.3016	–
2014	4.4437	9.0985	1.4719	3.1211	1.4661	8.1857	10.3025	–
2015	4.4454	9.3535	1.4777	3.7004	1.4186	6.9733	8.6014	–
2016	4.4904	9.4689	1.4883	3.8561	1.4659	7.3522	8.5922	–
2017	4.5688	9.6351	1.4732	3.6054	1.4647	7.6290	8.8045	–
2018	4.6540	10.2583	1.5797	4.3085	1.5294	7.8081	9.2559	127.89
2019	4.7453	10.5891	1.6109	4.4134	1.4855	7.7355	8.7715	137.28
2020	4.8383	10.4848	1.6549	5.8943	1.5300	7.8747	8.8587	154.59
2021	4.9215	10.1465	1.5749	6.3779	1.4826	7.6282	9.1932	150.15
2022	4.9313	10.6296	1.5167	5.4399	1.3695	7.0788	8.2451	142.24
2023	4.9467	11.4788	1.6288	5.4010	1.4595	7.6600	8.4650	149.13
2024	4.9746	11.4325	1.6397	5.8283	1.4821	7.7875	8.4454	149.31
2025	5.0424	11.0663	1.7518	6.3072	1.5787	8.1185	8.8104	144.66

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ Accession to the euro

area, see p. 7 (Table 1.1.). ² The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018.

II. Euro foreign exchange reference rates of the European Central Bank *

3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)									
India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	
Indian rupee INR	Indonesian rupiah IDR	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	
End of year									
2012	72.5600	12,713.97	4.9258	113.61	1,406.23	4.0347	17.1845	1.6045	7.3483
2013	85.3660	16,764.78	4.7880	144.72	1,450.93	4.5221	18.0731	1.6762	8.3630
2014	76.7190	15,076.10	4.7200	145.23	1,324.80	4.2473	17.8679	1.5525	9.0420
2015	72.0215	15,039.99	4.2481	131.07	1,280.78	4.6959	18.9145	1.5923	9.6030
2016	71.5935	14,173.43	4.0477	123.40	1,269.36	4.7287	21.7719	1.5158	9.0863
2017	76.6055	16,239.12	4.1635	135.01	1,279.61	4.8536	23.6612	1.6850	9.8403
2018	79.7298	16,500.00	4.2972	125.85	1,277.93	4.7317	22.4921	1.7056	9.9483
2019	80.1870	15,595.60	3.8845	121.94	1,296.28	4.5953	21.2202	1.6653	9.8638
2020	89.6605	17,240.76	3.9447	126.49	1,336.00	4.9340	24.4160	1.6984	10.4703
2021	84.2292	16,100.42	3.5159	130.38	1,346.38	4.7184	23.1438	1.6579	9.9888
2022	88.1710	16,519.82	3.7554	140.66	1,344.09	4.6984	20.8560	1.6798	10.5138
2023	91.9045	17,079.71	3.9993	156.33	1,433.66	5.0775	18.7231	1.7504	11.2405
2024	88.9335	16,820.88	3.7885	163.06	1,532.15	4.6454	21.5504	1.8532	11.7950
2025	105.5965	19,640.83	3.7471	184.09	1,696.94	4.7682	21.1180	2.0380	11.8430
Annual averages +									
2012	68.5973	12,045.73	4.9536	102.49	1,447.69	3.9672	16.9029	1.5867	7.4751
2013	77.9300	13,857.50	4.7948	129.66	1,453.91	4.1855	16.9641	1.6206	7.8067
2014	81.0406	15,748.92	4.7449	140.31	1,398.14	4.3446	17.6550	1.5995	8.3544
2015	71.1956	14,870.39	4.3122	134.31	1,256.54	4.3373	17.6157	1.5930	8.9496
2016	74.3717	14,720.83	4.2489	120.20	1,284.18	4.5835	20.6673	1.5886	9.2906
2017	73.5324	15,118.01	4.0622	126.71	1,276.74	4.8527	21.3286	1.5897	9.3270
2018	80.7332	16,803.22	4.2423	130.40	1,299.07	4.7634	22.7054	1.7065	9.5975
2019	78.8361	15,835.27	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998	9.8511
2020	84.6392	16,627.37	3.9258	121.85	1,345.58	4.7959	24.5194	1.7561	10.7228
2021	87.4392	16,920.72	3.8208	129.88	1,354.06	4.9015	23.9852	1.6724	10.1633
2022	82.6864	15,625.25	3.5345	138.03	1,358.07	4.6279	21.1869	1.6582	10.1026
2023	89.3001	16,479.62	3.9880	151.99	1,412.88	4.9320	19.1830	1.7622	11.4248
2024	90.5563	17,157.68	4.0067	163.85	1,475.40	4.9503	19.8314	1.7880	11.6290
2025	98.5239	18,623.06	3.8927	169.04	1,605.45	4.8339	21.6705	1.9422	11.7173

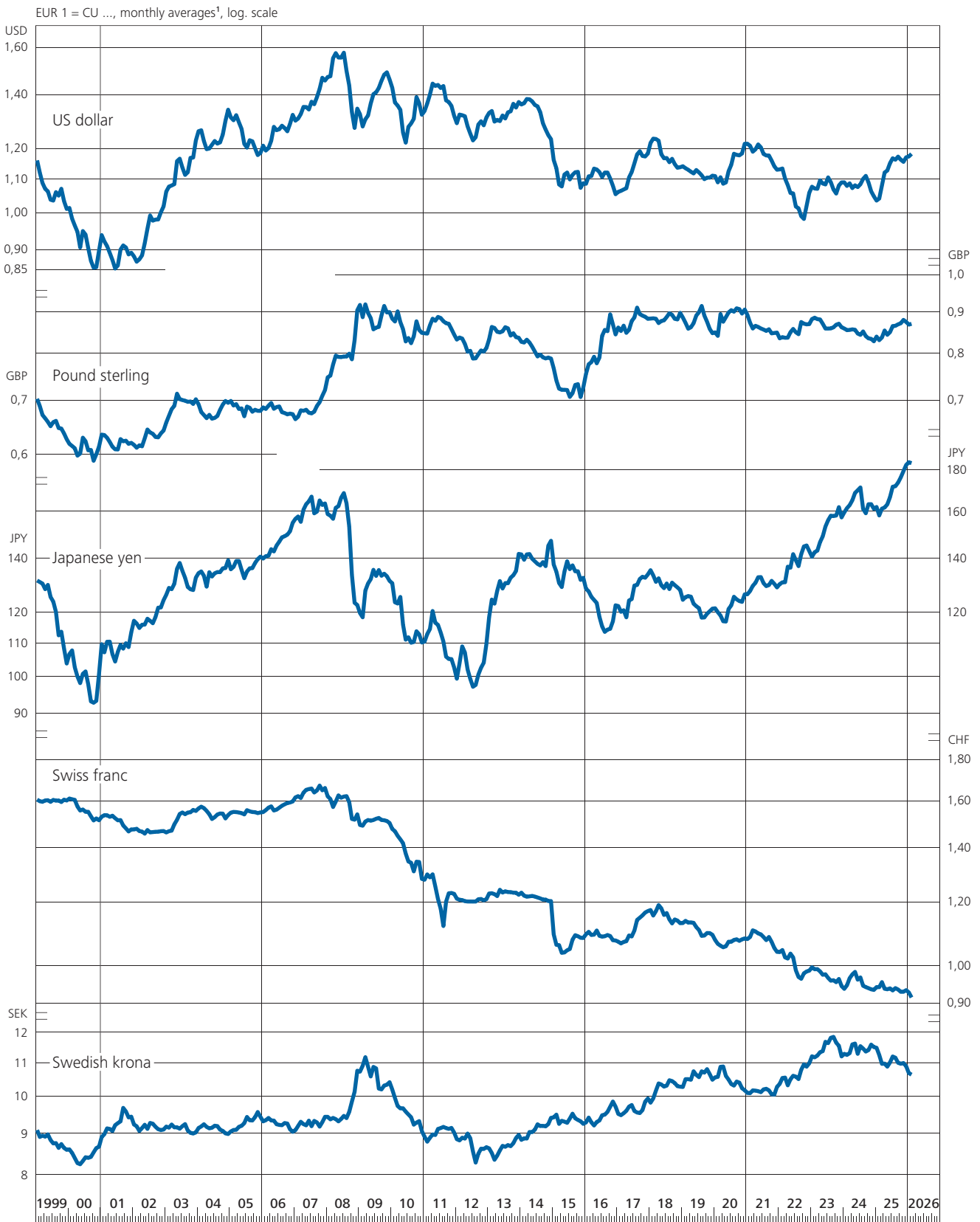
Other European and non-European countries (cont'd)									
Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States	
Philippine peso PHP	Russian rouble RUB 1	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD	
End of year									
2012	54.107	40.3295	1.6111	11.1727	1.2072	40.347	2.3551	0.81610	1.3194
2013	61.289	45.3246	1.7414	14.5660	1.2276	45.178	2.9605	0.83370	1.3791
2014	54.436	72.3370	1.6058	14.0353	1.2024	39.910	2.8320	0.77890	1.2141
2015	50.999	80.6736	1.5417	16.9530	1.0835	39.248	3.1765	0.73395	1.0887
2016	52.268	64.3000	1.5234	14.4570	1.0739	37.726	3.7072	0.85618	1.0541
2017	59.795	69.3920	1.6024	14.8054	1.1702	39.121	4.5464	0.88723	1.1993
2018	60.113	79.7153	1.5591	16.4594	1.1269	37.052	6.0588	0.89453	1.1450
2019	56.900	69.9563	1.5111	15.7773	1.0854	33.415	6.6843	0.85080	1.1234
2020	59.125	91.4671	1.6218	18.0219	1.0802	36.727	9.1131	0.89903	1.2271
2021	57.763	85.3004	1.5279	18.0625	1.0331	37.653	15.2335	0.84028	1.1326
2022	59.320	–	1.4300	18.0986	0.9847	36.835	19.9649	0.88693	1.0666
2023	61.283	–	1.4591	20.3477	0.9260	37.973	32.6531	0.86905	1.1050
2024	60.301	–	1.4164	19.6188	0.9412	35.676	36.7372	0.82918	1.0389
2025	69.266	–	1.5105	19.4439	0.9314	37.218	50.4838	0.87260	1.1750
Annual averages +									
2012	54.246	39.9262	1.6055	10.5511	1.2053	39.928	2.3135	0.81087	1.2848
2013	56.428	42.3370	1.6619	12.8330	1.2311	40.830	2.5335	0.84926	1.3281
2014	58.979	50.9518	1.6823	14.4037	1.2146	43.147	2.9065	0.80612	1.3285
2015	50.522	68.0720	1.5255	14.1723	1.0679	38.028	3.0255	0.72584	1.1095
2016	52.556	74.1446	1.5275	16.2645	1.0902	39.043	3.3433	0.81948	1.1069
2017	56.973	65.9383	1.5588	15.0490	1.1117	38.296	4.1206	0.87667	1.1297
2018	62.210	74.0416	1.5926	15.6186	1.1550	38.164	5.7077	0.88471	1.1810
2019	57.985	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195
2020	56.615	82.7248	1.5742	18.7655	1.0705	35.708	8.0547	0.88970	1.1422
2021	58.299	87.1527	1.5891	17.4766	1.0811	37.837	10.5124	0.85960	1.1827
2022	57.314	–	1.4512	17.2086	1.0047	36.856	17.4088	0.85276	1.0530
2023	60.163	–	1.4523	19.9551	0.9718	37.631	25.7597	0.86979	1.0813
2024	62.007	–	1.4458	19.8297	0.9526	38.181	35.5734	0.84662	1.0824
2025	64.977	–	1.4756	20.1789	0.9370	37.116	44.8161	0.85679	1.1300

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. 1 The ECB has suspended

the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

II. Euro foreign exchange reference rates of the European Central Bank*

4. Exchange rates of major currencies

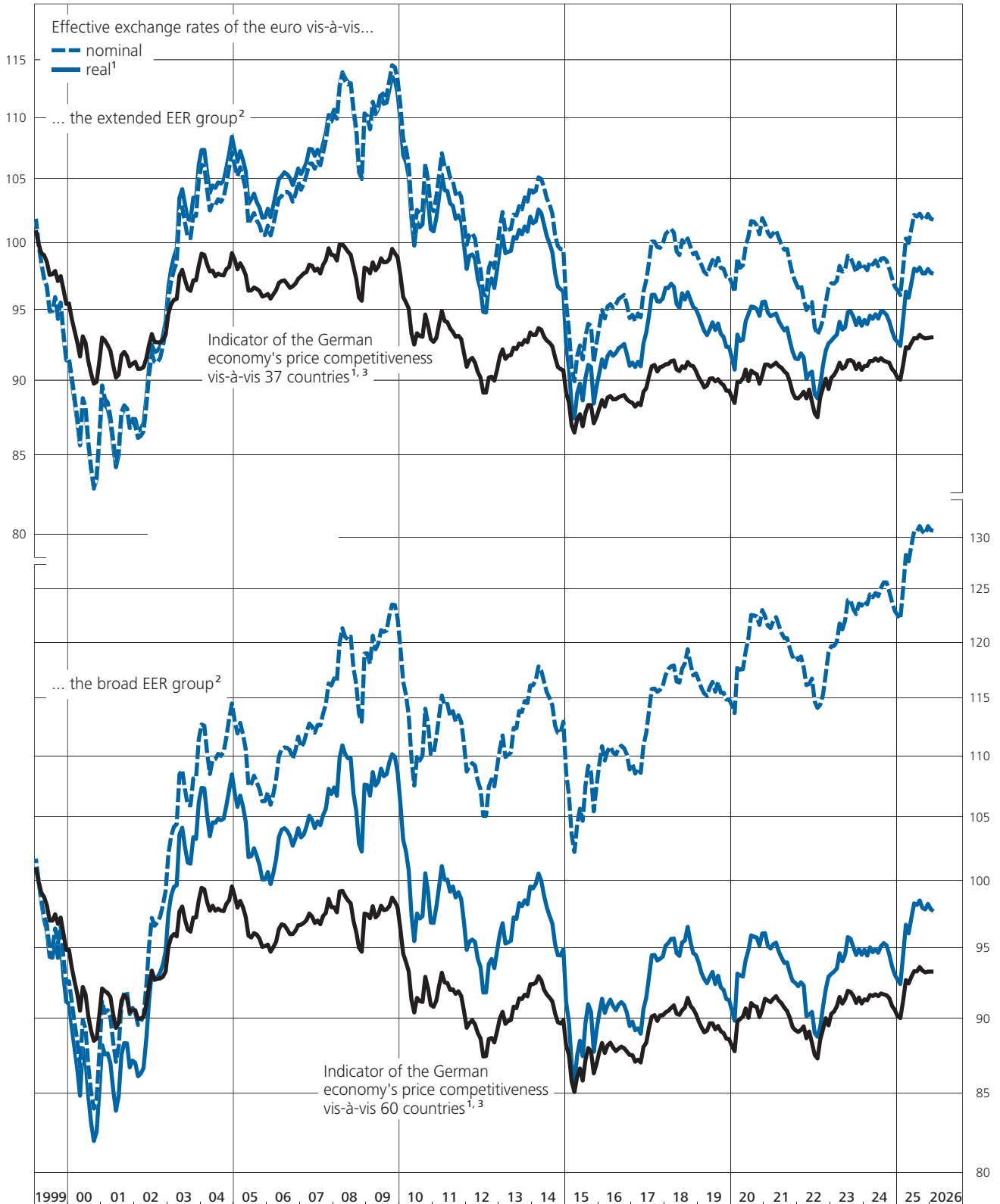


* See explanatory notes, p. 48. ¹ Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

III. Effective exchange rates

1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness*

Q1 1999 = 100, monthly averages, log. scale



* The weights are based on trade in manufactured goods and services. For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48–50. A decline in the figures implies an increase in competitiveness. **1** Based on consumer price indices. **2** Includes the 17 respectively 40 most important trading partners of the euro area economy. **3** Includes the 37 respectively 60 most important trading partners of the German economy.

III. Effective exchange rates

2. Effective exchange rates of the euro *

Q1 1999 = 100

Yearly, quarterly or monthly average	Effective exchange rates of the euro vis-à-vis the currencies of the					
	extended EER group of trading partners (fixed composition) ¹			broad EER group of trading partners (fixed composition) ^{2 3}		
	Nominal	In real terms based on consumer price indices	In real terms based on the deflators of gross domestic product	In real terms based on unit labour costs of national economy	Nominal	In real terms based on consumer price indices
1999	96.2	96.1	95.8	96.1	96.5	95.9
2000	86.9	86.8	85.9	85.5	88.0	86.0
2001	87.4	87.1	86.6	84.5	90.1	86.9
2002	89.7	90.3	89.9	88.3	94.4	90.5
2003	100.5	101.7	101.3	99.6	106.5	101.8
2004	104.4	105.7	104.4	103.0	111.1	105.7
2005	103.0	104.4	102.5	101.1	109.2	103.3
2006	103.0	104.4	102.0	100.0	109.4	102.6
2007	106.6	107.5	104.4	101.9	113.1	104.9
2008	110.5	110.6	106.6	106.1	117.9	107.5
2009	112.0	111.4	107.9	109.6	121.0	108.5
2010	104.7	103.6	99.5	102.2	112.3	99.5
2011	104.4	102.6	97.6	100.5	113.1	99.0
2012	98.7	97.2	91.9	94.7	107.8	94.1
2013	102.2	100.4	94.9	97.8	112.5	97.2
2014	102.5	99.7	94.8	98.0	114.9	97.5
2015	92.5	89.7	86.0	87.1	106.2	88.8
2016	95.2	91.7	88.3	p 88.5	110.2	90.7
2017	97.5	93.7	89.6	p 89.6	112.6	92.0
2018	100.0	95.9	91.2	p 91.4	117.5	95.2
2019	98.1	93.4	89.3	p 88.9	115.7	92.5
2020	99.7	93.8	90.6	p 90.0	119.4	93.9
2021	99.7	93.8	89.2	p 87.9	120.8	94.3
2022	95.1	90.8	84.3	p 82.8	116.5	90.9
2023	97.9	93.9	88.9	p 86.3	122.1	94.4
2024	98.2	94.2	89.5	p 87.3	124.4	94.6
2025	100.4	p 96.3	...	...	128.3	p 96.5
2024 Mar.	98.5	94.6	...	...	124.5	95.0
Apr.	98.3	94.3	...	...	124.2	94.7
May	98.6	94.7	89.6	p 87.6	124.6	94.9
June	98.2	94.3	...	...	124.3	94.6
July	98.8	94.9	...	...	125.1	95.1
Aug.	98.8	94.8	89.9	p 87.8	125.6	95.3
Sep.	98.6	94.6	...	...	125.6	95.2
Oct.	98.0	94.1	...	...	124.7	94.5
Nov.	97.3	93.4	88.8	p 86.6	123.7	93.7
Dec.	96.7	92.9	...	...	122.9	93.1
2025 Jan.	96.4	92.7	...	...	122.5	92.7
Feb.	96.1	92.4	88.4	p 85.9	122.2	92.4
Mar.	98.0	94.3	...	...	125.0	94.5
Apr.	100.3	96.3	...	...	128.3	96.7
May	100.0	95.9	92.0	p 89.4	127.7	96.1
June	101.1	96.9	...	...	129.2	97.2
July	102.1	98.0	...	...	130.6	98.3
Aug.	102.0	97.8	93.6	p 91.1	130.6	98.2
Sep.	102.2	98.1	...	...	131.1	98.5
Oct.	101.9	p 97.7	...	...	130.6	p 97.9
Nov.	101.8	p 97.7	...	...	130.4	p 97.8
Dec.	102.2	p 98.0	...	...	131.1	p 98.2
2026 Jan.	101.8	p 97.7	...	...	130.7	p 97.8
Feb.	101.8	p 97.6	...	...	130.7	p 97.7
2026 Feb. 11	102.0	-	-	-	131.1	-
12	101.9	-	-	-	130.8	-
13	101.9	-	-	-	130.9	-
16	101.8	-	-	-	130.7	-
17	101.7	-	-	-	130.6	-
18	101.8	-	-	-	130.8	-
19	101.5	-	-	-	130.3	-
20	101.5	-	-	-	130.4	-
23	101.6	-	-	-	130.5	-
24	101.5	-	-	-	130.3	-
25	101.4	-	-	-	130.2	-
26	101.5	-	-	-	130.4	-
27	101.6	-	-	-	130.5	-
Mar. 2	101.3	-	-	-	130.1	-
3	101.1	-	-	-	129.8	-
4	101.1	-	-	-	129.8	-
5	101.0	-	-	-	129.7	-
6	100.8	-	-	-	129.5	-
9	100.7	-	-	-	129.5	-
10	100.8	-	-	-	129.6	-
11	100.6	-	-	-	129.2	-
12	100.4	-	-	-	129.1	-
13	100.3	-	-	-	128.9	-

* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. ¹ Includes the 17 most important trading partners for the euro area economy. ² Includes the 40 most important trading partners for the euro area economy. ³ The ECB has suspended the publication

and calculation of the euro foreign exchange reference rate against Russian rouble with effect from March 2, 2022 until further notice. For the calculation of effective exchange rates, an indicative rate is used for the Russian Federation from that date. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar.

III. Effective exchange rates

3. Indicators of the German economy's price competitiveness *

Q1 1999 = 100

Yearly, quarterly or monthly average	Based on the deflators of total sales vis-à-vis					Based on consumer price indices vis-à-vis							
	28 selected industrial countries ¹				37 countries ²	28 selected industrial countries ¹					37 countries ²	60 countries ^{2 3}	
	Total	of which:		Euro area countries		Non-euro area countries	Total	of which:		Euro area countries			Non-euro area countries
		Euro area countries	Non-euro area countries					Euro area countries	Non-euro area countries				
1999	97.9	99.7	95.8	95.8	97.7	98.2	100.1	96.0	96.0	98.1	97.8		
2000	92.0	97.6	85.6	85.6	91.2	93.0	98.9	86.1	86.1	92.2	91.1		
2001	91.9	96.8	86.2	86.2	90.7	92.9	98.0	86.9	86.9	91.6	91.0		
2002	92.7	96.1	88.7	88.7	91.4	93.4	96.8	89.4	89.4	92.1	91.8		
2003	96.3	95.2	97.9	97.9	95.7	96.9	95.6	98.9	98.9	96.6	96.7		
2004	96.8	94.2	100.6	100.6	96.2	98.4	95.3	102.8	102.8	98.1	98.4		
2005	95.4	92.6	99.4	99.4	93.9	98.4	95.1	103.1	103.1	97.1	96.7		
2006	94.1	90.9	98.8	98.8	92.2	98.5	94.7	103.9	103.9	96.7	95.9		
2007	95.3	90.3	102.9	102.9	92.7	100.8	95.0	109.5	109.5	98.2	97.3		
2008	95.6	89.0	106.1	106.1	92.0	102.3	94.4	114.5	114.5	98.4	97.5		
2009	96.2	90.1	105.8	105.8	93.0	101.8	94.3	113.4	113.4	98.5	97.8		
2010	93.4	89.5	99.3	99.3	89.0	98.7	93.9	105.7	105.7	94.2	92.5		
2011	93.0	89.2	98.6	98.6	88.2	98.1	93.6	104.7	104.7	93.4	91.8		
2012	90.9	89.0	93.4	93.4	85.4	95.8	93.1	99.4	99.4	90.4	88.8		
2013	93.3	89.6	98.6	98.6	87.5	98.1	93.2	105.1	105.1	92.3	90.8		
2014	94.0	90.5	98.9	98.9	88.3	98.0	93.5	104.6	104.6	92.4	91.4		
2015	90.7	91.2	89.9	89.9	84.4	94.2	94.0	94.2	94.2	87.7	86.8		
2016	91.6	91.6	91.4	91.4	85.7	94.9	94.0	95.9	95.9	88.7	87.9		
2017	92.8	91.6	94.3	94.3	86.4	96.2	94.1	98.9	98.9	89.7	88.8		
2018	94.0	91.7	97.4	97.4	87.4	97.5	94.2	102.2	102.2	91.0	90.6		
2019	93.0	91.9	94.5	94.5	86.5	96.3	94.2	99.0	99.0	89.8	89.2		
2020	93.2	92.2	94.6	94.6	87.2	96.3	94.1	99.3	99.3	90.0	90.0		
2021	93.8	92.2	96.1	96.1	87.0	97.3	94.7	100.8	100.8	90.5	90.7		
2022	92.1	91.8	92.4	92.4	85.2	95.7	94.4	97.2	97.2	88.9	88.8		
2023	93.8	92.1	96.0	96.0	87.5	97.8	95.2	101.3	101.3	90.9	91.2		
2024	93.8	92.3	95.9	95.9	87.8	97.7	95.1	101.3	101.3	91.2	91.4		
2025	94.9	93.1	97.7	97.7	89.5	98.3	94.9	103.2	103.2	p	p		
2022 Sep.						95.6	94.8	96.1	96.1	88.8	88.6		
Oct.						95.7	94.6	96.8	96.8	89.5	89.3		
Nov.	92.0	91.6	92.4	92.4	85.6	96.5	95.0	98.2	98.2	90.1	90.0		
Dec.						95.9	93.9	98.4	98.4	89.4	89.5		
2023 Jan.						97.4	95.0	100.6	100.6	90.2	90.3		
Feb.	93.4	92.0	95.3	95.3	86.6	97.6	95.2	100.8	100.8	90.4	90.5		
Mar.						97.9	95.5	101.2	101.2	90.7	90.8		
Apr.						98.3	95.5	102.3	102.3	91.2	91.5		
May	93.8	92.1	96.2	96.2	87.3	97.9	95.2	101.5	101.5	90.8	91.0		
June						97.9	95.3	101.5	101.5	90.9	91.3		
July						98.0	95.1	102.1	102.1	91.4	91.9		
Aug.	93.7	92.0	96.2	96.2	87.9	97.9	95.1	101.9	101.9	91.4	91.8		
Sep.						97.7	95.1	101.1	101.1	91.3	91.6		
Oct.						97.2	94.9	100.4	100.4	90.8	91.1		
Nov.	94.1	92.5	96.5	96.5	88.1	97.9	95.1	101.8	101.8	91.2	91.5		
Dec.						97.4	94.9	100.8	100.8	90.7	91.0		
2024 Jan.						97.5	95.0	101.0	101.0	91.0	91.3		
Feb.	94.0	92.5	96.2	96.2	88.0	97.5	95.0	100.9	100.9	91.0	91.3		
Mar.						97.8	95.1	101.6	101.6	91.3	91.6		
Apr.						97.9	95.2	101.7	101.7	91.3	91.6		
May	93.9	92.3	96.3	96.3	87.9	98.2	95.3	102.4	102.4	91.5	91.7		
June						97.9	95.2	101.6	101.6	91.4	91.5		
July						98.0	95.1	102.3	102.3	91.5	91.7		
Aug.	94.0	92.2	96.5	96.5	88.0	97.9	94.9	102.1	102.1	91.3	91.7		
Sep.						97.8	95.0	101.9	101.9	91.3	91.6		
Oct.						97.7	95.1	101.3	101.3	91.2	91.4		
Nov.	93.4	92.3	94.8	94.8	87.5	97.2	95.0	100.0	100.0	90.8	90.9		
Dec.						96.9	95.1	99.2	99.2	90.6	90.6		
2025 Jan.						96.6	94.7	98.9	98.9	90.1	90.1		
Feb.	93.5	92.9	94.1	94.1	87.6	96.5	94.8	98.7	98.7	90.0	90.0		
Mar.						97.3	94.8	100.8	100.8	91.0	91.2		
Apr.						98.0	94.9	102.5	102.5	92.3	92.7		
May	94.8	93.0	97.5	97.5	89.6	98.2	95.2	102.4	102.4	92.2	92.4		
June						98.5	95.0	103.6	103.6	92.6	92.9		
July						98.8	94.8	104.8	104.8	93.0	93.3		
Aug.	95.6	93.1	99.5	99.5	90.4	98.8	94.8	104.8	104.8	92.9	93.3		
Sep.						99.1	95.0	105.4	105.4	93.2	93.6		
Oct.						99.0	95.0	105.1	105.1	p	p		
Nov.	95.8	93.4	99.5	99.5	90.4	99.1	95.0	105.2	105.2	p	p		
Dec.						99.1	94.8	105.6	105.6	p	p		
2026 Jan.						p	99.3	p	95.1	p	93.0	p	
Feb.	p	99.3	p	95.3	p	93.0	p	

* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. ¹ Includes euro area countries (moving composition) as well as the 8 most important trading partners for the German

economy. ² Includes the 37 respectively 60 most important trading partners for the German economy. ³ As of March 2022, for the Russian Federation a monthly average indicative rate is used. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Afghanistan							
Kabul	Afghani = 100 puls	B	USD 1 =	AFN 69.4774	AFN 66.0213	AFN 65.6830	AFN 64.0458
		S	USD 1 =	AFN 69.5774	AFN 66.1213	AFN 65.7830	AFN 64.1458
	AFN	B	EUR 1 =	AFN 77.4181	AFN 76.6200	AFN 76.0719	AFN 73.6500
		S	EUR 1 =	AFN 77.6781	AFN 76.8800	AFN 76.3319	AFN 73.9100
Albania							
Tirana	Albanian lek = 100 qindarka ALL	M	USD 1 =	ALL 86.72	ALL 82.46	ALL 81.13	ALL 81.64
		M	EUR 1 =	ALL 97.94	ALL 96.77	ALL 96.70	ALL 96.36
Algeria ¹							
Algiers	Algerian dinar = 100 centimes	B	USD 1 =	DZD 131.5751	DZD 129.5604	DZD 129.3330	DZD 129.8683
		S	USD 1 =	DZD 131.5901	DZD 129.5754	DZD 129.3480	DZD 129.8833
	DZD	B	EUR 1 =	DZD 148.5673	DZD 152.0391	DZD 153.9192	DZD 153.1797
		S	EUR 1 =	DZD 148.6065	DZD 152.0956	DZD 153.9629	DZD 153.2233
Angola							
Luanda	Kwanza = 100 cêntimos AOA	M	USD 1 =	AOA 911.967	AOA 912.286	AOA 912.133	AOA 912.131
		M	EUR 1 =	AOA 1,034.770	AOA 1,069.522	AOA 1,086.807	AOA 1,076.497
Antigua und Barbuda							
St John's	East Caribbean dollar = 100 cents	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0377	XCD 3.1586	XCD 3.2041	XCD 3.1734
		V, S	EUR 1 =	XCD 3.0701	XCD 3.1924	XCD 3.2383	XCD 3.2073
Argentina ¹							
Buenos Aires	Argentine peso = 100 centavos	B	USD 1 =	ARS 1,237.7052	ARS 1,446.0000	ARS 1,438.0000	ARS 1,388.0000
		S	USD 1 =	ARS 1,245.0240	ARS 1,455.0000	ARS 1,447.0000	ARS 1,397.0000
	ARS	B	EUR 1 =	ARS 1,403.6180	ARS 1,698.9054	ARS 1,704.6052	ARS 1,638.5340
		S	EUR 1 =	ARS 1,415.1160	ARS 1,713.1170	ARS 1,718.8913	ARS 1,652.6510
Armenia							
Yerevan	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 386.64	AMD 381.36	AMD 378.64	AMD 377.00
		M	EUR 1 =	AMD 437.41	AMD 449.01	AMD 451.38	AMD 444.78
Aruba							
Oranjestad	Aruban florin = 100 cents	2 B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78
		2 S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80
	AWG	B	EUR 100 =	AWG 201.46	AWG 209.11	AWG 212.53	AWG 210.20
		S	EUR 100 =	AWG 203.48	AWG 211.21	AWG 214.67	AWG 212.31

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Australia							
Canberra	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 0.6449	USD 0.6693	USD 0.7004	USD 0.7126
		M	AUD 1 =	EUR 0.5713	EUR 0.5704	EUR 0.5874	EUR 0.6033
Austria							
Vienna	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Azerbaijan							
Baku	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 1.7000	AZN 1.7000	AZN 1.7000	AZN 1.7000
		M	EUR 1 =	AZN 1.9243	AZN 2.0022	AZN 2.0272	AZN 2.0080
Bahamas							
Nassau	Bahamian dollar = 100 cents BSD	2 B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		2 S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		V, B	EUR 1 =	BSD 1.12435	BSD 1.16913	BSD 1.18594	BSD 1.17460
		V, S	EUR 1 =	BSD 1.14413	BSD 1.18969	BSD 1.20680	BSD 1.19526
Bahrain							
Manama	Bahraini dinar = 1,000 fils BHD	2	USD 1 =	BHD 0.376081	BHD 0.376081	BHD 0.376081	BHD 0.376081
		M	EUR 1 =	BHD 0.4256221	BHD 0.4418010	BHD 0.4517860	BHD 0.4444720
Bangladesh ¹							
Dhaka	Taka = 100 poisha BDT	B	USD 1 =	BDT 121.3542	BDT 121.5000	BDT 121.5000	BDT 121.5000
		S	USD 1 =	BDT 122.4042	BDT 122.7000	BDT 122.7000	BDT 122.7000
		B	EUR 1 =	BDT 137.4371	BDT 143.0541	BDT 144.3420	BDT 142.3737
		S	EUR 1 =	BDT 139.9451	BDT 146.0007	BDT 149.4486	BDT 147.4609
Barbados							
Bridgetown	Barbados dollar = 100 cents BBD	2 B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		2 S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.25564	BBD 2.34100	BBD 2.38122	BBD 2.34698
		S	EUR 1 =	BBD 2.29793	BBD 2.38489	BBD 2.42587	BBD 2.39098
Belarus							
Minsk	Belarusian rouble = 100 kopecks BYN	M	USD 1 =	BYN 3.0602	BYN 2.9027	BYN 2.8496	BYN 2.8523
		M	EUR 1 =	BYN 3.4571	BYN 3.4170	BYN 3.4068	BYN 3.3653

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Belgium							
Brussels	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Belize							
Belmopan	Belize dollar = 100 cents BZD	2 B 2 S	USD 1 =	BZD 2.0000	BZD 2.0000	BZD 2.0000	BZD 2.0000
			USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
		B S	EUR 1 =	BZD 2.2416	BZD 2.3284	BZD 2.3621	BZD 2.3388
			EUR 1 =	BZD 2.2812	BZD 2.3696	BZD 2.4039	BZD 2.3800
Benin							
Porto-Novo Seat of government: Cotonou	CFA franc XOF	B S	USD 1 =	XOF 577.27	XOF 555.50	XOF 546.50	XOF 552.25
			USD 1 =	XOF 584.27	XOF 562.50	XOF 553.50	XOF 559.25
		3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Bermuda							
Hamilton	Bermudian dollar = 100 cents BMD	2 B 2 S	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
			USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
			V, B V, S	EUR 1 =	BMD 1.1255	BMD 1.1703	BMD 1.1871	BMD 1.1758
			EUR 1 =	BMD 1.1349	BMD 1.1801	BMD 1.1970	BMD 1.1856
Bhutan ¹							
Thimphu	Ngultrum = 100 chhetrum BTN	B S	USD 1 =	BTN 87.03	BTN 89.57	BTN 91.76	BTN 90.75
			USD 1 =	BTN 88.05	BTN 90.19	BTN 92.41	BTN 91.38
		B S	EUR 1 =	BTN 98.62	BTN 105.43	BTN 109.29	BTN 107.06
			EUR 1 =	BTN 99.59	BTN 106.14	BTN 110.04	BTN 107.79
Bolivia, Plurinational State of ¹							
Sucre Seat of government: La Paz	Boliviano = 100 centavos BOB	B S	USD 1 =	BOB 6.86	BOB 6.86	BOB 6.86	BOB 6.86
			USD 1 =	BOB 6.96	BOB 6.96	BOB 6.96	BOB 6.96
		V, B V, S	EUR 1 =	BOB 7.7547	BOB 8.0605	BOB 8.1764	BOB 8.0982
			EUR 1 =	BOB 7.8678	BOB 8.1780	BOB 8.2956	BOB 8.2163
Bosnia and Herzegovina							
Sarajevo	Convertible marka = 100 feninga BAM	B S	USD 1 =	BAM 1.726063	BAM 1.659386	BAM 1.636833	BAM 1.652639
			USD 1 =	BAM 1.734715	BAM 1.667704	BAM 1.645037	BAM 1.660923
		3	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
Botswana							
Gaborone	Pula = 100 thebe BWP	B S	BWP 1 =	USD 0.0772	USD 0.0824	USD 0.0805	USD 0.0802
			BWP 1 =	USD 0.0711	USD 0.0709	USD 0.0723	USD 0.0720
		B S	BWP 1 =	EUR 0.0683	EUR 0.0701	EUR 0.0675	EUR 0.0680
			BWP 1 =	EUR 0.0631	EUR 0.0603	EUR 0.0607	EUR 0.0610

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar. ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Brazil							
Brasília	Brazilian real = 100 centavos	B	USD 1 =	BRL 5.5849	BRL 5.5018	BRL 5.2295	BRL 5.1489
		S	USD 1 =	BRL 5.5855	BRL 5.5024	BRL 5.2301	BRL 5.1495
	BRL	B	EUR 1 =	BRL 6.2932	BRL 6.4679	BRL 6.2200	BRL 6.0762
		S	EUR 1 =	BRL 6.2947	BRL 6.4692	BRL 6.2217	BRL 6.0795
Brunei Darussalam ¹							
Bandar Seri Begawan	Brunei dollar = 100 cents	B	USD 1 =	BND 1.2960	BND 1.2756	BND 1.2566	BND 1.2540
		S	USD 1 =	BND 1.3149	BND 1.2954	BND 1.2764	BND 1.2739
	BND	B	EUR 1 =	BND 1.4514	BND 1.4877	BND 1.4858	BND 1.4659
		S	EUR 1 =	BND 1.5055	BND 1.5420	BND 1.5400	BND 1.5202
Bulgaria ²							
Sofia	Bulgarian lev = 100 stotinkas	M	USD 1 =	BGN 1.73490	BGN 1.66355	–	–
		3	EUR 1 =	BGN 1.95583	BGN 1.95583	–	–
	from 1 January 2026 Euro = 100 Cent BGN/EUR	M	EUR 1 =	–	–	USD 1.1919	USD 1.1805
Burkina Faso							
Ouagadougou	CFA franc	B	USD 1 =	XOF 577.27	XOF 555.50	XOF 546.50	XOF 552.25
		S	USD 1 =	XOF 584.27	XOF 562.50	XOF 553.50	XOF 559.25
	XOF	3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Burundi							
Gitega	Burundi franc = 100 centimes	B	USD 1 =	BIF 2,921.7517	BIF 2,946.5277	BIF 2,950.8726	BIF 2,954.8605
		S	USD 1 =	BIF 2,968.8767	BIF 2,994.0523	BIF 2,998.4674	BIF 3,002.5195
	BIF	B	EUR 1 =	BIF 3,306.2039	BIF 3,457.6795	BIF 3,517.1038	BIF 3,489.1347
		S	EUR 1 =	BIF 3,359.5298	BIF 3,513.4485	BIF 3,573.8313	BIF 3,545.4111
Cabo Verde							
Praia	Cabo Verde escudo = 100 centavos	B	USD 1 =	CVE 97.481	CVE 93.686	CVE 92.032	CVE 93.233
		S	USD 1 =	CVE 97.683	CVE 93.888	CVE 92.234	CVE 93.435
	CVE	3	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265
Cambodia							
Phnom Penh	Riel = 100 sen	M	USD 1 =	KHR 4,010	KHR 4,013	KHR 4,026	KHR 4,010
		B	EUR 1 =	KHR 4,542	KHR 4,724	KHR 4,825	KHR 4,734
	KHR	S	EUR 1 =	KHR 4,588	KHR 4,771	KHR 4,873	KHR 4,782
Cameroon							
Yaoundé	CFA franc	B	USD 1 =	XAF 577.3320	XAF 554.7618	XAF 546.2929	XAF 553.1836
		S	USD 1 =	XAF 582.3112	XAF 559.5341	XAF 550.9849	XAF 557.9358
	XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Canada							
Ottawa	Canadian dollar = 100 cents	M	USD 1 =	CAD 1.3978	CAD 1.3706	CAD 1.3562	CAD 1.3642
		M	EUR 1 =	CAD 1.5800	CAD 1.6089	CAD 1.6120	CAD 1.6116
	CAD						

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Accession to the euro area on 1 January 2026, see p. 7 (Table I.1.). ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Cayman Islands							
George Town	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20
		V	EUR 1 =	KYD 0.9417	KYD 0.9792	KYD 0.9933	KYD 0.9838
Central African Republic							
Bangui	CFA franc XAF	B	USD 1 =	XAF 577.3320	XAF 554.7618	XAF 546.2929	XAF 553.1836
		S	USD 1 =	XAF 582.3112	XAF 559.5341	XAF 550.9849	XAF 557.9358
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chad							
N'Djaména	CFA franc XAF	B	USD 1 =	XAF 577.3320	XAF 554.7618	XAF 546.2929	XAF 553.1836
		S	USD 1 =	XAF 582.3112	XAF 559.5341	XAF 550.9849	XAF 557.9358
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chile							
Santiago Seat of parliament: Valparaíso	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 951.64	CLP 911.18	CLP 858.45	CLP 861.19
		M	EUR 1 =	CLP 1,073.68	CLP 1,070.72	CLP 1,026.24	CLP 1,014.48
China							
Beijing	Chinese renminbi ⁴ 1 yuan (renminbi) = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 7.1429	CNY 7.0288	CNY 6.9678	CNY 6.9228
		M	EUR 1 =	CNY 8.0921	CNY 8.2355	CNY 8.3244	CNY 8.1208
		M	HKD 1 =	CNY 0.91598	CNY 0.90322	CNY 0.89262	CNY 0.88484
China (Taiwan)							
Taipei	New Taiwan dollar = 100 cents TWD	B	USD 1 =	TWD 31.075	TWD 31.380	TWD 31.415	TWD 31.175
		S	USD 1 =	TWD 31.175	TWD 31.480	TWD 31.515	TWD 31.275
		B	EUR 1 =	TWD 35.00	TWD 36.70	TWD 37.38	TWD 36.69
		S	EUR 1 =	TWD 35.40	TWD 37.10	TWD 37.78	TWD 37.09
Colombia							
Bogotá	Colombian peso = 100 centavos COP	M	USD 1 =	COP 4,051.29	COP 3,757.08	COP 3,661.29	COP 3,745.78
		V	EUR 1 =	COP 4,574.290	COP 4,414.569	COP 4,363.892	COP 4,421.893
Comoros							
Moroni	Comorian franc = 100 centimes KMF	V	USD 1 =	KMF 435.36969	KMF 418.69596	KMF 412.75925	KMF 416.74524
		3	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
Congo							
Brazzaville	CFA franc XAF	B	USD 1 =	XAF 577.3320	XAF 554.7618	XAF 546.2929	XAF 553.1836
		S	USD 1 =	XAF 582.3112	XAF 559.5341	XAF 550.9849	XAF 557.9358
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against

the US dollar. ³ Value against the euro. ⁴ Currency amounts are denoted using the designation yuan (renminbi).

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Congo, Democratic Republic of the							
Kinshasa	Congo franc = 100 centimes CDF	M	USD 1 =	CDF 2,677.4234	CDF 2,181.3905	CDF 2,136.5188	CDF 2,205.1672
		M	EUR 1 =	CDF 3,024.3602	CDF 2,569.2921	CDF 2,561.1709	CDF 2,605.2100
Costa Rica							
San José	Costa Rican colón = 100 céntimos CRC	B	USD 1 =	CRC 500.03	CRC 495.78	CRC 492.32	CRC 466.92
		S	USD 1 =	CRC 506.31	CRC 501.42	CRC 499.37	CRC 474.25
		V, B	EUR 1 =	CRC 565.6375	CRC 582.5415	CRC 586.7962	CRC 551.1991
		V, S	EUR 1 =	CRC 572.7577	CRC 589.1685	CRC 595.1991	CRC 559.8521
Côte d'Ivoire							
Yamoussoukro Seat of government: Abidjan	CFA franc XOF	B	USD 1 =	XOF 577.27	XOF 555.50	XOF 546.50	XOF 552.25
		S	USD 1 =	XOF 584.27	XOF 562.50	XOF 553.50	XOF 559.25
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Croatia							
Zagreb	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Cuba ¹							
Havana	Cuban peso = 100 centavos CUP	³ ⁴	USD 1 =	CUP 24.00	CUP 24.00	CUP 24.00	CUP 24.00
		⁴	EUR 1 =	CUP 27.1659	CUP 28.2240	CUP 28.5120	CUP 28.3704
		⁵	USD 1 =	CUP 120.00 ⁶	CUP 120.00	CUP 120.00	CUP 120.00
		⁵	EUR 1 =	CUP 135.8295 ⁶	CUP 141.1200	CUP 142.5600	CUP 141.8520
		⁷	USD 1 =	–	CUP 411.00	CUP 441.00	CUP 466.00
		⁷	EUR 1 =	–	CUP 483.3360	CUP 523.9080	CUP 550.8586
Curaçao							
Willemstad	Caribbean guilder = 100 cents XCG	³ B	USD 1 =	XCG 1.78 ⁸	XCG 1.78	XCG 1.78	XCG 1.78
		³ S	USD 1 =	XCG 1.82 ⁸	XCG 1.82	XCG 1.82	XCG 1.82
		B	EUR 100 =	XCG 201.46 ⁸	XCG 209.11	XCG 212.53	XCG 210.20
		S	EUR 100 =	XCG 205.52 ⁸	XCG 213.33	XCG 216.82	XCG 214.44
Cyprus							
Nicosia	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Czechia							
Prague	Czech koruna = 100 heller CZK	M	USD 1 =	CZK 21.914	CZK 20.632	CZK 20.413	CZK 20.541
		M	EUR 1 =	CZK 24.656	CZK 24.245	CZK 24.330	CZK 24.245

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar. ⁴ Rate for transactions by general government. ⁵ Rate for registered enterprises. ⁶ Rate for non-government transactions. ⁷ Rate for

other enterprises and households. ⁸ With effect from 31 March 2025, a currency changeover took place at a rate of 1 Netherlands Antillean guilder (ANG) = 1 Caribbean guilder (XCG); the exchange rates set in Netherlands Antillean guilder were included in the calculation.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Denmark							
Copenhagen	Danish krone = 100 øre DKK	M	USD 100 =	DKK 662.19	DKK 635.27	DKK 626.51	DKK 632.94
		M	EUR 100 =	DKK 746.35	DKK 746.89	DKK 746.74	DKK 747.18
Djibouti							
Djibouti	Djibouti franc = 100 centimes DJF	2	USD 1 =	DJF 177.721	DJF 177.721	DJF 177.721	DJF 177.721
		V	EUR 1 =	DJF 201.070	DJF 208.822	DJF 211.826	DJF 209.800
Dominica							
Roseau	East Caribbean dollar = 100 cents XCD	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 3.0377	XCD 3.1586	XCD 3.2041	XCD 3.1734
		V, S	EUR 1 =	XCD 3.0701	XCD 3.1924	XCD 3.2383	XCD 3.2073
Dominican Republic							
Santo Domingo	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 60.7136	DOP 62.0968	DOP 62.0918	DOP 59.3773
		S	USD 1 =	DOP 62.3833	DOP 63.9904	DOP 63.9522	DOP 61.6748
		B	EUR 1 =	DOP 68.3246	DOP 72.5317	DOP 73.2229	DOP 69.5986
		S	EUR 1 =	DOP 72.5096	DOP 76.7802	DOP 77.4024	DOP 74.1800
Egypt							
Cairo	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 49.14	EGP 47.65	EGP 46.88	EGP 47.87
		S	USD 1 =	EGP 49.24	EGP 47.75	EGP 46.98	EGP 47.97
		B	EUR 1 =	EGP 55.4280	EGP 55.8506	EGP 55.8200	EGP 56.4579
		S	EUR 1 =	EGP 55.8362	EGP 56.1492	EGP 56.3572	EGP 56.7389
El Salvador 1							
San Salvador	El Salvador colón = 100 centavos SVC	2	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V	EUR 1 =	SVC 9.8875	SVC 10.2813	SVC 10.4291	SVC 10.3294
Equatorial Guinea							
Malabo	CFA franc XAF	B	USD 1 =	XAF 577.3320	XAF 554.7618	XAF 546.2929	XAF 553.1836
		S	USD 1 =	XAF 582.3112	XAF 559.5341	XAF 550.9849	XAF 557.9358
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Eritrea							
Asmara	Nakfa = 100 cents ERN	2 B	USD 1 =	ERN 15.00	ERN 15.00	ERN 15.00	ERN 15.00
		2 S	USD 1 =	ERN 15.15	ERN 15.15	ERN 15.15	ERN 15.15
		B	EUR 1 =	ERN 17.0014	ERN 17.6490	ERN 17.9220	ERN 17.7015
		S	EUR 1 =	ERN 17.6376	ERN 18.2852	ERN 18.5582	ERN 18.3377
Estonia							
Tallinn	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar. 3 Value against the euro. 4 Exchange rate as of 27 May 2024.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Eswatini ¹							
Mbabane Seat of parliament: Lobamba	Lilangeni = 100 cents	B	USD 1 =	SZL 17.8060	SZL 16.6087	SZL 15.6872	SZL 15.8948
		S	USD 1 =	SZL 17.8153	SZL 16.6205	SZL 15.6912	SZL 15.9064
	SZL	B	EUR 1 =	SZL 20.1370	SZL 19.4880	SZL 19.3209	SZL 18.7733
		S	EUR 1 =	SZL 20.1499	SZL 19.5043	SZL 19.3335	SZL 18.7868
Ethiopia							
Addis Ababa	Birr = 100 cents ETB	M	USD 1 =	ETB 139.2241	ETB 154.8885	ETB 155.3827	ETB 156.0315
		M	EUR 1 =	ETB 158.5780	ETB 183.1686	ETB 186.6264	ETB 185.0378
Falkland Islands (Islas Malvinas)							
Stanley	Falkland Islands pound ² = 100 pence FKP	V	USD 1 =	FKP 0.75822	FKP 0.74264	FKP 0.72674	FKP 0.74231
		V	EUR 1 =	FKP 0.85679	FKP 0.87260	FKP 0.86620	FKP 0.87630
Fiji							
Suva	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.4437	USD 0.4484	USD 0.4600	USD 0.4599
		S	FJD 1 =	USD 0.4267	USD 0.4314	USD 0.4430	USD 0.4429
	FJD	B	FJD 1 =	EUR 0.3907	EUR 0.3800	EUR 0.3830	EUR 0.3881
		S	FJD 1 =	EUR 0.3787	EUR 0.3680	EUR 0.3710	EUR 0.3761
Finland							
Helsinki	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
France							
Paris	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Gabon							
Libreville	CFA franc	B	USD 1 =	XAF 577.3320	XAF 554.7618	XAF 546.2929	XAF 553.1836
		S	USD 1 =	XAF 582.3112	XAF 559.5341	XAF 550.9849	XAF 557.9358
	XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Gambia							
Banjul	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 71.55	GMD 72.66	GMD 71.78	GMD 71.84
		M	EUR 1 =	GMD 81.59	GMD 84.68	GMD 85.25	GMD 85.84
Georgia							
Tbilisi	Lari = 100 tetri GEL	M	USD 1 =	GEL 2.7424	GEL 2.6951	GEL 2.6922	GEL 2.6741
		M	EUR 1 =	GEL 3.0959	GEL 3.1737	GEL 3.2166	GEL 3.1544

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the pound sterling. ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Germany							
Berlin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Ghana							
Accra	Ghana cedi = 100 Ghana pesewas GHS	B S	USD 1 =	GHS 12.3305	GHS 10.4448	GHS 10.9445	GHS 10.6812
			USD 1 =	GHS 12.3429	GHS 10.4552	GHS 10.9555	GHS 10.6918
		B S	EUR 1 =	GHS 13.8713	GHS 12.2667	GHS 13.0053	GHS 12.6249
			EUR 1 =	GHS 13.8845	GHS 12.2788	GHS 13.0170	GHS 12.6374
Gibraltar							
Gibraltar	Gibraltar pound ² = 100 pence GIP	V V	USD 1 =	GIP 0.75822	GIP 0.74264	GIP 0.72674	GIP 0.74231
			EUR 1 =	GIP 0.85679	GIP 0.87260	GIP 0.86620	GIP 0.87630
Greece							
Athens	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Grenada							
St George's	East Caribbean dollar = 100 cents XCD	3 B 3 S	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
			USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B V, S	EUR 1 =	XCD 3.0377	XCD 3.1586	XCD 3.2041	XCD 3.1734
			EUR 1 =	XCD 3.0701	XCD 3.1924	XCD 3.2383	XCD 3.2073
Guatemala							
Guatemala City	Quetzal = 100 centavos GTQ	M V	USD 1 =	GTQ 7.68142	GTQ 7.66451	GTQ 7.66614	GTQ 7.66476
			EUR 1 =	GTQ 8.68958	GTQ 9.00580	GTQ 9.13727	GTQ 9.04825
Guinea							
Conakry	Guinean franc GNF	M M	USD 1 =	GNF 8,642.1471	GNF 8,717.3208	GNF 8,753.3337	GNF 8,745.0191
			EUR 1 =	GNF 9,789.5451	GNF 10,256.8040	GNF 10,481.2404	GNF 10,331.3644
Guinea-Bissau							
Bissau	CFA franc XOF	B S	USD 1 =	XOF 577.27	XOF 555.50	XOF 546.50	XOF 552.25
			USD 1 =	XOF 584.27	XOF 562.50	XOF 553.50	XOF 559.25
		4	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Guyana							
Georgetown	Guyana dollar = 100 cents GYD	B S	USD 1 =	GYD 207.98	GYD 207.98	GYD 207.98	GYD 207.98
			USD 1 =	GYD 210.45	GYD 210.45	GYD 210.45	GYD 210.45
		B S	EUR 1 =	GYD 235.25	GYD 244.21	GYD 248.08	GYD 245.27
			EUR 1 =	GYD 238.26	GYD 247.33	GYD 251.24	GYD 248.40

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the pound sterling. ³ Value against the US dollar. ⁴ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Haiti							
Port-au-Prince	Gourde = 100 centimes HTG	M	USD 1 =	HTG 130.6285	HTG 130.6901	HTG 130.6936	HTG 130.7356
		V	EUR 1 =	HTG 147.7945	HTG 153.5609	HTG 155.7737	HTG 154.3334
Honduras							
Tegucigalpa	Lempira = 100 centavos HNL	B	USD 1 =	HNL 25.9996	HNL 26.3737	HNL 26.4491	HNL 26.4932
		S	USD 1 =	HNL 26.1296	HNL 26.5056	HNL 26.5813	HNL 26.6257
		V, B	EUR 1 =	HNL 29.4278	HNL 30.9891	HNL 31.5247	HNL 31.2752
		V, S	EUR 1 =	HNL 29.5750	HNL 31.1441	HNL 31.6823	HNL 31.4316
Hong Kong							
Hong Kong	Hong Kong dollar = 100 cents HKD	B	USD 1 =	HKD 7.76481	HKD 7.75370	HKD 7.77700	HKD 7.79350
		S	USD 1 =	HKD 7.82680	HKD 7.81530	HKD 7.83870	HKD 7.85510
		B	EUR 1 =	HKD 8.75049	HKD 9.07770	HKD 9.24400	HKD 9.16070
		S	EUR 1 =	HKD 8.89734	HKD 9.21660	HKD 9.38300	HKD 9.29890
Hungary							
Budapest	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 353.20	HUF 328.42	HUF 320.62	HUF 318.56
		M	EUR 1 =	HUF 396.75	HUF 385.40	HUF 381.86	HUF 375.74
Iceland							
Reykjavík	Icelandic krona ISK	M	USD 1 =	ISK 128.109	ISK 125.20	ISK 121.82	ISK 121.56
		M	EUR 1 =	ISK 144.600	ISK 147.20	ISK 145.20	ISK 143.50
India ¹							
New Delhi	Indian rupee = 100 paise INR	M	USD 1 =	INR 87.1712	INR 89.9198	INR 91.8983	INR 90.9542
		M	EUR 1 =	INR 98.8366	INR 105.5557	INR 109.5661	INR 107.3654
Indonesia							
Jakarta	Indonesian rupiah = 100 sen IDR	B	USD 1 =	IDR 16,394.37	IDR 16,698.09	IDR 16,702.07	IDR 16,674.21
		S	USD 1 =	IDR 16,559.14	IDR 16,865.91	IDR 16,869.93	IDR 16,841.79
		B	EUR 1 =	IDR 18,618.14	IDR 19,653.65	IDR 19,997.39	IDR 19,700.58
		S	EUR 1 =	IDR 18,808.85	IDR 19,852.86	IDR 20,201.74	IDR 19,900.26
Iran, Islamic Republic of ¹							
Tehran	Iranian rial = 100 dinars IRR	M	USD 1 =	IRR 596,618	IRR 756,368	IRR 1,110,395 ¹	IRR 1,311,134
		M	EUR 1 =	IRR 677,582	IRR 889,888	IRR 1,319,884 ¹	IRR 1,549,954

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Iraq							
Baghdad	Iraqi dinar = 1,000 fils	2 B	USD 1 =	IQD 1,300.00	IQD 1,300.00	IQD 1,300.00	IQD 1,300.00
		2 S	USD 1 =	IQD 1,310.00	IQD 1,310.00	IQD 1,310.00	IQD 1,310.00
	IQD	B	EUR 1 =	IQD 1,470.863	IQD 1,527.500	IQD 1,555.840	IQD 1,535.820
S		EUR 1 =	IQD 1,482.178	IQD 1,539.250	IQD 1,567.808	IQD 1,547.634	
Ireland							
Dublin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Israel							
Jerusalem	New shekel = 100 agorot ILS	M	USD 1 =	ILS 3.4519	ILS 3.1900	ILS 3.0950	ILS 3.1220
		M	EUR 1 =	ILS 3.8724	ILS 3.7455	ILS 3.6935	ILS 3.6879
Italy							
Rome	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Jamaica							
Kingston	Jamaican dollar = 100 cents	B	USD 1 =	JMD 158.4147	JMD 157.9827	JMD 156.1217	JMD 155.7678
		S	USD 1 =	JMD 160.0050	JMD 159.8360	JMD 157.6030	JMD 157.0728
	JMD	B	EUR 1 =	JMD 179.7605	JMD 186.4796	JMD 186.9369	JMD 179.1970
S		EUR 1 =	JMD 182.7162	JMD 186.6060	JMD 189.7235	JMD 183.7440	
Japan							
Tokyo	Japanese yen = 100 sen	B	USD 1 =	JPY 148.61	JPY 155.56	JPY 152.66	JPY 154.81
		S	USD 1 =	JPY 150.61	JPY 157.56	JPY 154.66	JPY 156.81
	JPY	B	EUR 1 =	JPY 168.03	JPY 182.83	JPY 181.86	JPY 182.32
S		EUR 1 =	JPY 171.03	JPY 185.83	JPY 184.86	JPY 185.32	
Jordan							
Amman	Jordanian dinar = 1,000 fils	2 B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080
		2 S	USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD 0.7100
	JOD	B	EUR 1 =	JOD 0.79930	JOD 0.82971	JOD 0.84514	JOD 0.83487
S		EUR 1 =	JOD 0.80520	JOD 0.83432	JOD 0.85172	JOD 0.83979	
Kazakhstan							
Astana	Tenge = 100 tiyn KZT	M	USD 1 =	KZT 520.83	KZT 502.57	KZT 501.02	KZT 497.56
		M	EUR 1 =	KZT 589.92	KZT 591.68	KZT 597.27	KZT 586.92

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Kenya 1							
Nairobi	Kenya shilling = 100 cents KES	M	USD 1 =	KES 129.2818	KES 129.0101	KES 129.0300	KES 129.0200
		M	EUR 1 =	KES 146.2876	KES 151.4256	KES 153.8000	KES 152.3900
Korea, Democratic People's Republic of 1							
Pyongyang	North Korean won = 100 chon KPW	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
		B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
Korea, Republic of							
Seoul	South Korean won = 100 chon KRW	B	USD 1 =	KRW 1,409.18	KRW 1,432.90	KRW 1,437.80	KRW 1,442.80
		S	USD 1 =	KRW 1,436.97	KRW 1,461.10	KRW 1,466.20	KRW 1,471.20
		B	EUR 1 =	KRW 1,595.47	KRW 1,682.66	KRW 1,703.78	KRW 1,698.54
		S	EUR 1 =	KRW 1,627.69	KRW 1,716.64	KRW 1,738.18	KRW 1,732.84
Kuwait							
Kuwait	Kuwaiti dinar = 1,000 fils KWD	B	USD 1 =	KWD 0.30492	KWD 0.30360	KWD 0.30345	KWD 0.30370
		S	USD 1 =	KWD 0.30885	KWD 0.30820	KWD 0.30705	KWD 0.30380
		B	EUR 1 =	KWD 0.344804	KWD 0.356168	KWD 0.360954	KWD 0.358442
		S	EUR 1 =	KWD 0.349236	KWD 0.361565	KWD 0.365236	KWD 0.363871
Kyrgyzstan							
Bishkek	Kyrgyz som = 100 tyiyn KGS	M	USD 1 =	KGS 87.3949	KGS 87.4177	KGS 87.4500	KGS 87.4500
		M	EUR 1 =	KGS 98.9564	KGS 102.8688	KGS 104.3891	KGS 103.2478
Lao People's Democratic Republic							
Vientiane	Kip LAK	B	USD 1 =	LAK 21,446	LAK 21,400	LAK 21,178	LAK 21,109
		S	USD 1 =	LAK 21,725	LAK 21,709	LAK 21,499	LAK 21,436
		B	EUR 1 =	LAK 24,156	LAK 24,962	LAK 25,199	LAK 24,858
		S	EUR 1 =	LAK 24,636	LAK 25,458	LAK 25,700	LAK 25,352
Latvia							
Riga	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Lebanon							
Beirut	Lebanese pound = 100 piastres LBP	M	USD 1 =	LBP 89,500.00	LBP 89,500.00	LBP 89,500.00	LBP 89,500.00
		M	EUR 1 =	LBP 101,271.95	LBP 105,386.25	LBP 106,594.50	LBP 105,672.65

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Lesotho ¹							
Maseru	Loti ² = 100 lisente LSL	V	USD 1 =	LSL 17.8306	LSL 16.5480	LSL 15.9331	LSL 15.9405
		V	EUR 1 =	LSL 20.1478	LSL 19.4439	LSL 18.9906	LSL 18.8178
Liberia ¹							
Monrovia	Liberian dollar = 100 cents LRD	B	USD 1 =	LRD 192.0241	LRD 177.4640	LRD 185.1748	LRD 182.5252
		S	USD 1 =	LRD 194.3001	LRD 179.8477	LRD 187.1924	LRD 184.4871
		V, B	EUR 1 =	LRD 217.0654	LRD 208.5202	LRD 220.7098	LRD 215.4710
		V, S	EUR 1 =	LRD 219.6512	LRD 211.3210	LRD 223.1146	LRD 217.7870
Libya ¹							
Tripoli	Libyan dinar = 1,000 dirham LYD	B	USD 1 =	LYD 5.2830	LYD 5.4020	LYD 6.2660 ¹	LYD 6.3018
		S	USD 1 =	LYD 5.3095	LYD 5.4291	LYD 6.2974 ¹	LYD 6.3334
		B	EUR 1 =	LYD 5.9926	LYD 6.3398	LYD 7.5110 ¹	LYD 7.4462
		S	EUR 1 =	LYD 6.0227	LYD 6.3716	LYD 7.5487 ¹	LYD 7.4835
Lithuania							
Vilnius	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Luxembourg							
Luxembourg	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Macao ¹							
Macao	Pataca = 100 avos MOP	B	USD 1 =	MOP 8.0229	MOP 8.0094	MOP 8.0340	MOP 8.0516
		S	USD 1 =	MOP 8.0491	MOP 8.0356	MOP 8.0602	MOP 8.0778
		B	EUR 1 =	MOP 9.0764	MOP 9.3969	MOP 9.5768	MOP 9.4971
		S	EUR 1 =	MOP 9.1156	MOP 9.4361	MOP 9.6160	MOP 9.5363
Madagascar							
Antananarivo	Ariary = 5 iraimbilanja MGA	M	USD 1 =	MGA 4,528.73	MGA 4,575.39	MGA 4,432.62	MGA 4,181.33
		M	EUR 1 =	MGA 5,073.27	MGA 5,303.68	MGA 5,239.27	MGA 4,940.58
Malawi							
Lilongwe	Malawi kwacha = 100 tambala MWK	B	USD 1 =	MWK 1,717.0236	MWK 1,717.0236	MWK 1,717.0236	MWK 1,717.0236
		S	USD 1 =	MWK 1,751.0000	MWK 1,751.0000	MWK 1,751.0000	MWK 1,751.0000
		B	EUR 1 =	MWK 2,000.8461	MWK 2,074.8445	MWK 2,109.8615	MWK 2,087.5780
		S	EUR 1 =	MWK 2,040.4387	MWK 2,115.9014	MWK 2,151.6113	MWK 2,128.8868
Malaysia							
Kuala Lumpur Seat of government: Putrajaya	Malaysian ringgit = 100 sen MYR	B	USD 1 =	MYR 4.1850	MYR 3.9589	MYR 3.8392	MYR 3.7954
		S	USD 1 =	MYR 4.3671	MYR 4.1461	MYR 4.0208	MYR 3.9796
		B	EUR 1 =	MYR 4.7141	MYR 4.6488	MYR 4.5838	MYR 4.4812
		S	EUR 1 =	MYR 4.9209	MYR 4.8716	MYR 4.8035	MYR 4.6959

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the South African rand.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Maldives							
Malé	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.42	MVR 15.42	MVR 15.42	MVR 15.42
		V	EUR 1 =	MVR 17.44506	MVR 18.11850	MVR 18.37910	MVR 18.20331
Mali							
Bamako	CFA franc XOF	B	USD 1 =	XOF 577.27	XOF 555.50	XOF 546.50	XOF 552.25
		S	USD 1 =	XOF 584.27	XOF 562.50	XOF 553.50	XOF 559.25
		z	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Malta							
Valletta	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Mauritania							
Nouakchott	Ouguiya MRU	M	USD 1 =	MRU 39.79	MRU 39.87	MRU 39.76	MRU 39.87
		M	EUR 1 =	MRU 45.04	MRU 46.81	MRU 47.50	MRU 47.06
Mauritius							
Port Louis	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 45.5099	MUR 45.7671	MUR 44.9671	MUR 45.9236
		S	USD 1 =	MUR 46.4092	MUR 46.6664	MUR 45.8664	MUR 46.8229
		B	EUR 1 =	MUR 51.2246	MUR 53.4527	MUR 53.3659	MUR 53.9686
		S	EUR 1 =	MUR 52.7407	MUR 55.0316	MUR 54.9460	MUR 55.5624
Mexico							
Mexico City	Mexican peso = 100 centavos MXN	M	USD 1 =	MXN 19.1979	MXN 18.0080	MXN 17.4201	MXN 17.2318
		V	EUR 1 =	MXN 21.6655	MXN 21.1594	MXN 20.7630	MXN 20.3421
Moldova, Republic of							
Chisinau	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 17.3670	MDL 16.7925	MDL 16.8458	MDL 17.1201
		M	EUR 1 =	MDL 19.5927	MDL 19.7597	MDL 20.1274	MDL 20.2026
Mongolia							
Ulan Bator	Togrog = 100 mongo MNT	M	USD 1 =	MNT 3,549.74	MNT 3,556.81	MNT 3,564.08	MNT 3,565.94
		M	EUR 1 =	MNT 4,019.66	MNT 4,169.83	MNT 4,256.40	MNT 4,213.34
Morocco							
Rabat	Moroccan dirham = 100 centimes MAD	M	USD 1 =	MAD 9.3535	MAD 9.1283	MAD 9.0840	MAD 9.1591
		M	EUR 1 =	MAD 10.5487	MAD 10.7121	MAD 10.8331	MAD 10.8133

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Mozambique							
Maputo	Metical = 100 centavos	B S	USD 1 =	MZN 63.27	MZN 63.27	MZN 63.27	MZN 63.27
			USD 1 =	MZN 64.54	MZN 64.54	MZN 64.53	MZN 64.54
	MZN	B S	EUR 1 =	MZN 71.56	MZN 74.26	MZN 75.41	MZN 74.66
			EUR 1 =	MZN 72.99	MZN 75.75	MZN 76.91	MZN 76.16
Myanmar							
Nay Pyi Taw	Kyat = 100 pyas MMK	M M	USD 1 =	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00
			EUR 1 =	MMK 2,376.37	MMK 2,464.88	MMK 2,504.25	MMK 2,479.68
Namibia ¹							
Windhoek	Namibia dollar = 100 cents NAD	M M	USD 1 =	NAD 17.8013	NAD 16.6170	NAD 15.8150	NAD 15.9114
			EUR 1 =	NAD 20.1198	NAD 19.5042	NAD 18.8572	NAD 18.7853
Nepal							
Kathmandu	Nepalese rupee = 100 paisa	B S	USD 1 =	NPR 139.35	NPR 143.37	NPR 146.84	NPR 145.16
			USD 1 =	NPR 139.95	NPR 143.97	NPR 147.44	NPR 145.76
	NPR	B S	EUR 1 =	NPR 157.90	NPR 168.77	NPR 175.45	NPR 171.32
			EUR 1 =	NPR 158.57	NPR 169.47	NPR 176.17	NPR 172.03
Netherlands							
Amsterdam Seat of government: The Hague	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
New Caledonia ¹							
Nouméa	CFP franc XPF	V 2	XPF 1,000 =	USD 9.47	USD 9.85	USD 9.99	USD 9.89
			XPF 1,000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38
New Zealand							
Wellington	New Zealand dollar = 100 cents	B S	NZD 1 =	USD 0.5910	USD 0.5859	USD 0.6142	USD 0.6082
			NZD 1 =	USD 0.5725	USD 0.5678	USD 0.5952	USD 0.5894
	NZD	B S	NZD 1 =	EUR 0.5225	EUR 0.4992	EUR 0.5152	EUR 0.5155
			NZD 1 =	EUR 0.5061	EUR 0.4837	EUR 0.4993	EUR 0.4995
Nicaragua							
Managua	Córdoba = 100 centavos NIO	3 V	USD 1 =	NIO 36.6243	NIO 36.6243	NIO 36.6243	NIO 36.6243
			EUR 1 =	NIO 41.43612	NIO 43.03355	NIO 43.65250	NIO 43.23499

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Niger							
Niamey	CFA franc	B	USD 1 =	XOF 577.27	XOF 555.50	XOF 546.50	XOF 552.25
		S	USD 1 =	XOF 584.27	XOF 562.50	XOF 553.50	XOF 559.25
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Nigeria ¹							
Abuja	Naira = 100 kobo	B	USD 1 =	NGN 1,511.9695	NGN 1,434.7571	NGN 1,385.5532	NGN 1,362.3954
		S	USD 1 =	NGN 1,512.9695	NGN 1,435.7571	NGN 1,386.5532	NGN 1,363.3954
	B	EUR 1 =	NGN 1,710.6650	NGN 1,686.7004	NGN 1,651.0252	NGN 1,608.0353	
	S	EUR 1 =	NGN 1,711.7967	NGN 1,687.8760	NGN 1,652.2168	NGN 1,609.2156	
North Macedonia							
Skopje	North Macedonia denar = 100 deni	B	USD 1 =	MKD 54.2638	MKD 52.0435	MKD 51.5031	MKD 52.0003
		S	USD 1 =	MKD 54.8091	MKD 52.5665	MKD 52.0207	MKD 52.5229
	B	EUR 1 =	MKD 61.2854	MKD 61.1875	MKD 61.3865	MKD 61.3863	
	S	EUR 1 =	MKD 61.9013	MKD 61.8025	MKD 62.0035	MKD 62.0033	
Norway							
Oslo	Norwegian krone = 100 øre	B	USD 1 =	NOK 10.3476	NOK 10.0135	NOK 9.5550	NOK 9.4873
		S	USD 1 =	NOK 10.4416	NOK 10.1075	NOK 9.6490	NOK 9.5813
	B	EUR 1 =	NOK 11.6658	NOK 11.7689	NOK 11.4184	NOK 11.2096	
	S	EUR 1 =	NOK 11.7598	NOK 11.8629	NOK 11.5124	NOK 11.3036	
Oman							
Muscat	Rial Omani = 1,000 baisa	3 B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		3 S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
	B	EUR 1 =	OMR 0.4346368	OMR 0.4506240	OMR 0.4603008	OMR 0.4536960	
	S	EUR 1 =	OMR 0.4358810	OMR 0.4518745	OMR 0.4615380	OMR 0.4549160	
Pakistan							
Islamabad	Pakistani rupee = 100 paisa	B	USD 1 =	PKR 281.06	PKR 280.05	PKR 279.70	PKR 279.40
		S	USD 1 =	PKR 281.56	PKR 280.55	PKR 280.20	PKR 279.90
	B	EUR 1 =	PKR 317.85	PKR 328.78	PKR 333.72	PKR 329.86	
	S	EUR 1 =	PKR 318.42	PKR 329.36	PKR 334.32	PKR 330.45	
Panama ¹							
Panama City	Balboa = 100 centésimos PAB	4	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
		V	EUR 1 =	PAB 1.1300	PAB 1.1750	PAB 1.1919	PAB 1.1805
Papua New Guinea							
Port Moresby	Kina = 100 toea	B	PGK 1 =	USD 0.2496	USD 0.2425	USD 0.2413	USD 0.2402
		S	PGK 1 =	USD 0.2346	USD 0.2275	USD 0.2263	USD 0.2252
	B	EUR 1 =	EUR 0.2149	EUR 0.2006	EUR 0.1958	EUR 0.1977	
	S	EUR 1 =	EUR 0.1999	EUR 0.1856	EUR 0.1808	EUR 0.1827	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar. ⁴ Parity in relation to the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Paraguay							
Asunción	Guaraní = 100 céntimos	B S	USD 1 =	PYG 7,506.06	PYG 6,572.46	PYG 6,642.19	PYG 6,450.30
			USD 1 =	PYG 7,519.81	PYG 6,585.55	PYG 6,656.54	PYG 6,460.20
	PYG	V, B V, S	EUR 1 = EUR 1 =	PYG 8,484.16 PYG 8,499.82	PYG 7,727.24 PYG 7,742.63	PYG 7,916.83 PYG 7,933.93	PYG 7,614.58 PYG 7,626.27
Peru							
Lima	Sol = 100 céntimos	B S	USD 1 =	PEN 3.565	PEN 3.358	PEN 3.350	PEN 3.350
			USD 1 =	PEN 3.574	PEN 3.368	PEN 3.355	PEN 3.361
	PEN	B S	EUR 1 =	PEN 3.839	PEN 3.689	PEN 3.719	PEN 3.941
			EUR 1 =	PEN 4.229	PEN 4.118	PEN 4.177	PEN 4.120
Philippines							
Manila	Philippine peso = 100 centavos	B S	USD 1 =	PHP 57.23	PHP 58.45	PHP 58.70	PHP 57.30
			USD 1 =	PHP 57.73	PHP 58.95	PHP 59.20	PHP 57.80
	PHP	B S	EUR 1 =	PHP 63.7616	PHP 67.6014	PHP 68.8819	PHP 66.5327
			EUR 1 =	PHP 66.7572	PHP 71.0504	PHP 71.9784	PHP 69.9377
Poland							
Warsaw	Polish zloty = 100 groszy PLN	M M	USD 1 =	PLN 3.7588	PLN 3.6016	PLN 3.5379	PLN 3.5804
			EUR 1 =	PLN 4.2372	PLN 4.2267	PLN 4.2131	PLN 4.2233
Portugal							
Lisbon	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Qatar							
Doha	Qatari riyal = 100 dirham QAR	2 V	USD 1 =	QAR 3.6400	QAR 3.6400	QAR 3.6400	QAR 3.6400
			EUR 1 =	QAR 4.1182	QAR 4.2770	QAR 4.3385	QAR 4.2970
Romania							
Bucharest	Romanian leu = 100 bani RON	M M	USD 1 =	RON 4.4645	RON 4.3417	RON 4.2742	RON 4.3179
			EUR 1 =	RON 5.0461	RON 5.0985	RON 5.0961	RON 5.0953
Russian Federation							
Moscow	Russian rouble = 100 kopecks RUB	M 3	USD 1 =	RUB 83.2203	RUB 78.2267	RUB 75.7327	RUB 77.2736
			EUR 1 =	RUB 93.3886	RUB 92.0938	RUB 90.4680	RUB 91.2965

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against

the US dollar. 3 Indicative rate; according to the Bank of Russia, calculated on the basis of their established official RUB/USD rates and USD/EUR market rates.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Rwanda							
Kigali	Rwanda franc = 100 centimes	B	USD 1 =	RWF 1,420.59668	RWF 1,448.07500	RWF 1,450.05000	RWF 1,452.82500
		S	USD 1 =	RWF 1,438.56660	RWF 1,458.07500	RWF 1,460.05000	RWF 1,462.82500
	RWF	B	EUR 1 =	RWF 1,608.16698	RWF 1,699.96765	RWF 1,729.11212	RWF 1,716.00425
		S	EUR 1 =	RWF 1,628.15959	RWF 1,711.70715	RWF 1,741.03662	RWF 1,727.81575
Saint Helena, Ascension and Tristan da Cunha							
Jamestown	Saint Helena pound 2 = 100 pence SHP	V	USD 1 =	SHP 0.75822	SHP 0.74264	SHP 0.72674	SHP 0.74231
		V	EUR 1 =	SHP 0.85679	SHP 0.87260	SHP 0.86620	SHP 0.87630
Saint Kitts and Nevis							
Basseterre	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0377	XCD 3.1586	XCD 3.2041	XCD 3.1734
		V, S	EUR 1 =	XCD 3.0701	XCD 3.1924	XCD 3.2383	XCD 3.2073
Saint Lucia							
Castries	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0377	XCD 3.1586	XCD 3.2041	XCD 3.1734
		V, S	EUR 1 =	XCD 3.0701	XCD 3.1924	XCD 3.2383	XCD 3.2073
Saint Vincent and the Grenadines							
Kingstown	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0377	XCD 3.1586	XCD 3.2041	XCD 3.1734
		V, S	EUR 1 =	XCD 3.0701	XCD 3.1924	XCD 3.2383	XCD 3.2073
Samoa							
Apia	Tala = 100 sene WST	M	WST 1 =	USD 0.35776	USD 0.36075	USD 0.37036	USD 0.36967
		M	WST 1 =	EUR 0.31647	EUR 0.30698	EUR 0.30976	EUR 0.31361
Sao Tome and Principe							
São Tomé	Dobra = 100 cêntimos	B	USD 1 =	STN 21.6871	STN 20.8386	STN 20.4713	STN 20.7381
		S	USD 1 =	STN 22.0124	STN 21.1512	STN 20.7783	STN 21.0492
	STN	4	EUR 1 =	STN 24.5000	STN 24.5000	STN 24.5000	STN 24.5000
Saudi Arabia							
Riyadh	Saudi riyal = 100 halalah SAR	3	USD 1 =	SAR 3.75	SAR 3.75	SAR 3.75	SAR 3.75
		V	EUR 1 =	SAR 4.23744	SAR 4.40625	SAR 4.46963	SAR 4.42688

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Parity in relation to the pound sterling. 3 Value against the US dollar. 4 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Senegal							
Dakar	CFA franc	B	USD 1 =	XOF 577.27	XOF 555.50	XOF 546.50	XOF 552.25
		S	USD 1 =	XOF 584.27	XOF 562.50	XOF 553.50	XOF 559.25
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Serbia							
Belgrade	Serbian dinar = 100 para	B	USD 1 =	RSD 103.4648	RSD 99.6168	RSD 98.1607	RSD 99.1102
		S	USD 1 =	RSD 104.0874	RSD 100.2162	RSD 98.7515	RSD 99.7066
	RSD	B	EUR 1 =	RSD 116.8503	RSD 116.9302	RSD 117.0665	RSD 117.0491
		S	EUR 1 =	RSD 117.5535	RSD 117.6338	RSD 117.7711	RSD 117.7535
Seychelles							
Victoria	Seychelles rupee = 100 cents	B	USD 1 =	SCR 14.4687	SCR 14.8676	SCR 14.5273	SCR 14.5949
		S	USD 1 =	SCR 14.8422	SCR 14.9813	SCR 14.9746	SCR 14.9631
	SCR	B	EUR 1 =	SCR 16.4648	SCR 17.3023	SCR 17.4311	SCR 17.3629
		S	EUR 1 =	SCR 16.9151	SCR 17.7458	SCR 18.0172	SCR 17.7823
Sierra Leone							
Freetown	Leone = 100 cents SLE	M	USD 1 =	SLE 22.65802	SLE 22.77930	SLE 22.78700	SLE 22.81260
		M	EUR 1 =	SLE 25.62492	SLE 26.71060	SLE 27.18840	SLE 26.94160
Singapore ¹							
Singapore	Singapore dollar = 100 cents SGD	M	USD 1 =	SGD 1.3062	SGD 1.2841	SGD 1.2669	SGD 1.2636
		M	EUR 1 =	SGD 1.4753	SGD 1.5077	SGD 1.5100	SGD 1.4916
Sint Maarten (southern part)							
Philipsburg	Caribbean guilder = 100 cents	³ B	USD 1 =	XCG 1.78	XCG 1.78	XCG 1.78	XCG 1.78
		³ S	USD 1 =	XCG 1.82	XCG 1.82	XCG 1.82	XCG 1.82
	XCG	B	EUR 100 =	XCG 201.46	XCG 209.11	XCG 212.53	XCG 210.20
		S	EUR 100 =	XCG 205.52	XCG 213.33	XCG 216.82	XCG 214.44
Slovakia							
Bratislava	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Slovenia							
Ljubljana	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Solomon Islands							
Honiara	Solomon Islands dollar = 100 cents SBD	M	SBD 1 =	USD 0.1203	USD 0.1229	USD 0.1240	USD 0.1243
		M	SBD 1 =	EUR 0.10639	EUR 0.10440	EUR 0.10390	EUR 0.10530

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar. ⁴ With effect from 31 March 2025, a currency

changeover took place at a rate of 1 Netherlands Antillean guilder (ANG) = 1 Caribbean guilder (XCG); the exchange rates set in Netherlands Antillean guilder were included in the calculation.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Somalia ¹							
Mogadishu	Somali shilling	M	USD 1 =	.	.	.	.
	SOS	M	EUR 1 =	.	.	.	.
South Africa							
Pretoria Seat of parliament: Cape Town	South African rand = 100 cents	B	USD 1 =	ZAR 17.6974	ZAR 16.3810	ZAR 15.8414	ZAR 15.7986
		S	USD 1 =	ZAR 18.0634	ZAR 16.7450	ZAR 16.2066	ZAR 16.1623
	ZAR	B	EUR 1 =	ZAR 19.8170	ZAR 19.1224	ZAR 18.7515	ZAR 18.5174
		S	EUR 1 =	ZAR 20.4796	ZAR 19.7827	ZAR 19.4116	ZAR 19.1708
South Sudan							
Juba	South Sudanese pound = 100 piastres SSP	M	USD 1 =	SSP 4,514.9689	SSP 4,554.8727	SSP 4,541.2282	SSP 4,540.8316
		M	EUR 1 =	SSP 5,110.79838	SSP 5,362.00290	SSP 5,438.12755	SSP 5,359.09630
Spain							
Madrid	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1300	USD 1.1750	USD 1.1919	USD 1.1805
Sri Lanka							
Colombo	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 296.9393	LKR 306.2933	LKR 305.6681	LKR 305.5642
		S	USD 1 =	LKR 304.9621	LKR 313.8313	LKR 313.2039	LKR 313.0569
	LKR	B	EUR 1 =	LKR 334.4504	LKR 358.3369	LKR 362.8826	LKR 359.2794
		S	EUR 1 =	LKR 346.6134	LKR 369.8844	LKR 374.5913	LKR 370.8055
Sudan							
Khartoum	Sudanese pound = 100 piastres	B	USD 1 =	SDG 2,224.75	SDG 2,400.00	SDG 2,400.00	SDG 2,850.00
		S	USD 1 =	SDG 2,241.44	SDG 2,418.00	SDG 2,418.00	SDG 2,871.38
	SDG	B	EUR 1 =	SDG 2,456.23	SDG 2,740.48	SDG 2,796.00 ^r	SDG 3,310.84
		S	EUR 1 =	SDG 2,499.66	SDG 2,788.93	SDG 2,816.97	SDG 3,335.69
Suriname							
Paramaribo	Suriname dollar = 100 cents	B	USD 1 =	SRD 37.055	SRD 37.807	SRD 37.879	SRD 37.681
		S	USD 1 =	SRD 37.497	SRD 38.446	SRD 38.224	SRD 37.883
	SRD	B	EUR 1 =	SRD 42.044	SRD 44.337	SRD 44.955	SRD 43.867
		S	EUR 1 =	SRD 42.783	SRD 45.310	SRD 45.716	SRD 44.661
Sweden							
Stockholm	Swedish krona = 100 öre SEK	M	USD 1 =	SEK 9.81910	SEK 9.20133	SEK 8.82666	SEK 9.03371
		M	EUR 1 =	SEK 11.0403	SEK 10.8180	SEK 10.5205	SEK 10.6643

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Switzerland							
Berne	Swiss franc = 100 rappen/centimes CHF	B	USD 1 =	CHF 0.8307	CHF 0.7933	CHF 0.7698	CHF 0.7729
		B	EUR 1 =	CHF 0.9365	CHF 0.9311	CHF 0.9164	CHF 0.9117
Syrian Arab Republic ¹							
Damascus	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 11,674.17	SYP 11,500.00	SYP 110.00	SYP 110.00
		S	USD 1 =	SYP 11,790.24	SYP 11,615.00	SYP 111.00	SYP 111.00
	B	EUR 1 =	SYP 13,184.66	SYP 13,521.70	SYP 131.78	SYP 129.95	
	S	EUR 1 =	SYP 13,316.50	SYP 13,656.92	SYP 133.09	SYP 131.25	
Tajikistan							
Dushanbe	Somoni = 100 diram TJS	M	USD 1 =	TJS 9.9950	TJS 9.2513	TJS 9.3711	TJS 9.5109
		M	EUR 1 =	TJS 11.2852	TJS 10.8916	TJS 11.1853	TJS 11.2248
Tanzania, United Republic of							
Dodoma Seat of government: Dar es Salaam	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 2,529.3342	TZS 2,435.2871	TZS 2,490.0990	TZS 2,534.0693
		S	USD 1 =	TZS 2,554.6275	TZS 2,459.6400	TZS 2,515.0000	TZS 2,559.4100
	B	EUR 1 =	TZS 2,865.6628	TZS 2,863.6541	TZS 2,973.4272	TZS 2,992.9893	
	S	EUR 1 =	TZS 2,894.5377	TZS 2,892.2907	TZS 3,003.1615	TZS 3,022.9192	
Thailand							
Bangkok	Thai baht = 100 satang THB	B	USD 1 =	THB 32.6789	THB 31.4215	THB 31.2010	THB 30.9390
		S	USD 1 =	THB 33.0056	THB 31.7436	THB 31.5106	THB 31.2575
	B	EUR 1 =	THB 36.7657	THB 36.8414	THB 37.0849	THB 36.3758	
	S	EUR 1 =	THB 37.4359	THB 37.5016	THB 37.7005	THB 37.0424	
Togo							
Lomé	CFA franc XOF	B	USD 1 =	XOF 577.27	XOF 555.50	XOF 546.50	XOF 552.25
		S	USD 1 =	XOF 584.27	XOF 562.50	XOF 553.50	XOF 559.25
	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
Tonga							
Nuku'alofa	Pa'anga = 100 seniti TOP	M	TOP 1 =	USD 0.4151	USD 0.4165	USD 0.4247	USD 0.4237
		M	TOP 1 =	EUR 0.3669	EUR 0.3542	EUR 0.3539	EUR 0.3579
Trinidad and Tobago							
Port-of-Spain	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.7093	TTD 6.7416	TTD 6.6790	TTD 6.6910
		S	USD 1 =	TTD 6.7746	TTD 6.7993	TTD 6.7522	TTD 6.7589
	V, B	EUR 1 =	TTD 7.5907	TTD 7.9214	TTD 7.9607	TTD 7.8987	
	V, S	EUR 1 =	TTD 7.6648	TTD 7.9892	TTD 8.0480	TTD 7.9789	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Tunisia							
Tunis	Tunisian dinar = 1,000 millimes TND	B	USD 1 =	TND 3.0007	TND 2.9126	TND 2.8745	TND 2.8971
		S	USD 1 =	TND 3.0037	TND 2.9156	TND 2.8773	TND 2.8999
		B	EUR 1 =	TND 3.3909	TND 3.4211	TND 3.4269	TND 3.4193
		S	EUR 1 =	TND 3.3943	TND 3.4245	TND 3.4304	TND 3.4227
Turkey							
Ankara	Turkish lira = 100 kuruş TRY	B	USD 1 =	TRY 39.4740	TRY 42.8623	TRY 43.3443	TRY 43.8026
		S	USD 1 =	TRY 39.5452	TRY 42.9395	TRY 43.4224	TRY 43.8816
		B	EUR 1 =	TRY 45.1467	TRY 50.4532	TRY 51.8492	TRY 51.7119
		S	EUR 1 =	TRY 45.2280	TRY 50.5441	TRY 51.9426	TRY 51.8051
Turkmenistan 1							
Ashgabat	Turkmen manat = 100 tenge TMT	2	USD 1 =	TMT 3.50	TMT 3.50	TMT 3.50	TMT 3.50
		M	EUR 1 =	TMT 3.9632	TMT 4.1216	TMT 4.1713	TMT 4.1321
Uganda							
Kampala	Uganda shilling UGX	B	USD 1 =	UGX 3,600.60	UGX 3,614.73	UGX 3,575.14	UGX 3,594.64
		S	USD 1 =	UGX 3,610.60	UGX 3,624.73	UGX 3,585.14	UGX 3,604.64
		B	EUR 1 =	UGX 4,072.27	UGX 4,242.43	UGX 4,284.81	UGX 4,244.91
		S	EUR 1 =	UGX 4,083.58	UGX 4,254.16	UGX 4,297.15	UGX 4,257.44
Ukraine							
Kyiv	Hryvnia = 100 kopyok UAH	M	USD 1 =	UAH 41.6931	UAH 42.3878	UAH 42.8483	UAH 43.2081
		M	EUR 1 =	UAH 47.0932	UAH 49.8565	UAH 51.2423	UAH 51.0244
United Arab Emirates 1							
Abu Dhabi	United Arab Emirates dirham = 100 fils AED	2	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725
		V	EUR 1 =	AED 4.1499	AED 4.3152	AED 4.3773	AED 4.3354
United Kingdom 1							
London	Pound sterling = 100 pence GBP	M	GBP 1 =	USD 1.3186	USD 1.3451	USD 1.3720	USD 1.3443
		M	EUR 1 =	GBP 0.8567	GBP 0.8731	GBP 0.8670	GBP 0.8783
United States							
Washington	US dollar = 100 cents USD	M	EUR 1 =	USD 1.1310	USD 1.1745	USD 1.1848	USD 1.1813
		M	GBP 1 =	USD 1.3187	USD 1.3473	USD 1.3688	USD 1.3484

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

IV. Overview of world currencies *

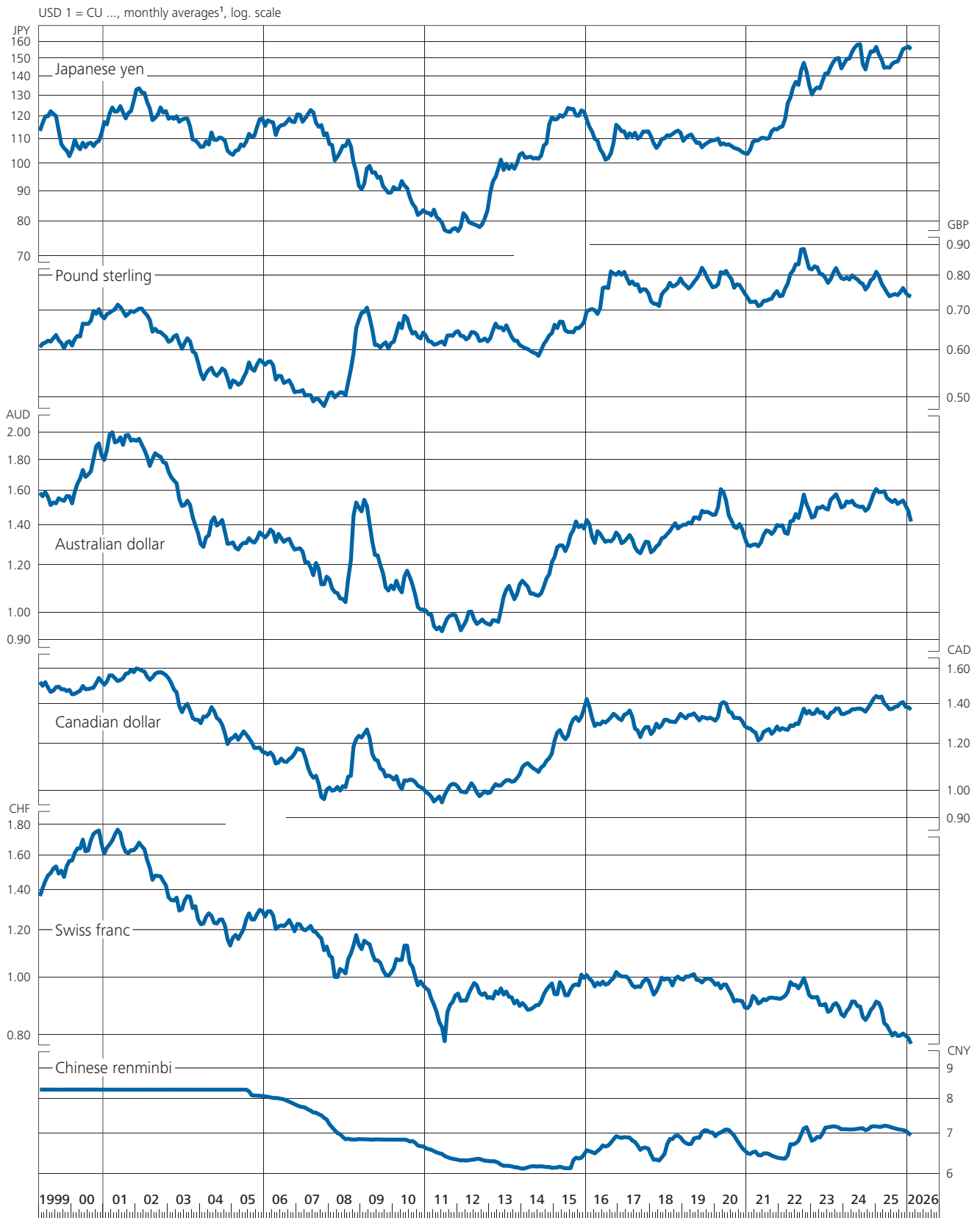
1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2025	Rate at end of month		
					December 2025	January 2026	February 2026
Uruguay							
Montevideo	Uruguayan peso = 100 centésimos UYU	M	USD 1 =	UYU 41.052	UYU 39.041	UYU 38.500	UYU 38.402
		M	EUR 1 =	UYU 46.3599	UYU 45.8693	UYU 45.7457	UYU 45.3873
Uzbekistan							
Tashkent	Uzbekistan sum = 100 tiyin UZS	M	USD 1 =	UZS 12,574.86	UZS 12,025.33	UZS 12,199.10	UZS 12,136.57
		M	EUR 1 =	UZS 14,221.00	UZS 14,162.23	UZS 14,585.24	UZS 14,318.73
Vanuatu							
Port Vila	Vatu	B	USD 1 =	VUV 118.01	VUV 117.34	VUV 115.69	VUV 114.85
		S	USD 1 =	VUV 125.52	VUV 124.80	VUV 123.05	VUV 122.16
	B	EUR 1 =	VUV 134.69	VUV 138.90	VUV 139.55	VUV 136.51	
	S	EUR 1 =	VUV 140.13	VUV 144.52	VUV 145.19	VUV 142.03	
Venezuela, Bolivarian Republic of ¹							
Caracas	Bolivar = 100 céntimos	B	USD 1 =	VES 142.285628	VES 300.617473	VES 369.328764	VES 418.937332
		S	USD 1 =	VES 142.642233	VES 301.370900	VES 370.254400	VES 419.987300
	B	EUR 1 =	VES 163.487838	VES 353.607315	VES 439.375657	VES 494.366998	
	S	EUR 1 =	VES 163.897582	VES 354.493549	VES 440.476850	VES 495.606013	
Viet Nam							
Hanoi	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 25,823	VND 26,077	VND 25,740	VND 25,850
		S	USD 1 =	VND 26,156	VND 26,377	VND 26,100	VND 26,230
	B	EUR 1 =	VND 29,007.44	VND 30,348.70	VND 30,404.61	VND 30,227.67	
	S	EUR 1 =	VND 30,270.90	VND 31,653.29	VND 31,688.17	VND 31,503.54	
Yemen ¹							
Sana'a	Yemeni rial = 100 fils	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
	B	EUR 1 =	.	.	.	.
	S	EUR 1 =	.	.	.	.
Zambia							
Lusaka	Kwacha = 100 ngwee	B	USD 1 =	ZMW 25.0517	ZMW 22.1113	ZMW 19.7232	ZMW 18.7773
		S	USD 1 =	ZMW 25.1016	ZMW 22.1613	ZMW 19.7732	ZMW 18.8273
	B	EUR 1 =	ZMW 28.2316	ZMW 25.9896	ZMW 23.4982	ZMW 22.1628	
	S	EUR 1 =	ZMW 28.3577	ZMW 26.0528	ZMW 23.5637	ZMW 22.2237	
Zimbabwe ¹							
Harare	Zimbabwe gold = 100 cents ZWG	M	USD 1 =	ZWG 26.5922	ZWG 25.9807	ZWG 25.5806	ZWG 25.7733
		M	EUR 1 =	ZWG 30.0929	ZWG 30.4936	ZWG 30.4883	ZWG 30.4422

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies*

2. Exchange rates of the US dollar against major currencies



* See Explanatory notes, p. 50. ¹ Calculated on the basis of national central banks' daily rates.

IV. Overview of world currencies

3. Currencies in selected territories and states in which the currency of another country is legal tender

Country or territory	Currency	Country or territory	Currency
Åland Islands	Euro	Madeira	Euro
Alhucemas	Euro	Marie-Galante	Euro
American Samoa	US dollar	Marshall Islands	US dollar
Andaman Islands	Indian rupee	Martinique	Euro
Andorra ¹	Euro	Mayotte	Euro
Anguilla	East Caribbean dollar	Melilla	Euro
Azores	Euro	Micronesia, Federated States of	US dollar
		Monaco ¹	Euro
		Montenegro	Euro
Baker Island	US dollar	Montserrat	East Caribbean dollar
Balearics	Euro	Mooréa	CFP franc
Bali	Indonesian rupiah		
Bonaire	US dollar	Nauru	Australian dollar
Bora-Bora	CFP franc	Newfoundland	Canadian dollar
Borneo (northern part)	Malaysian ringgit	Nicobar Islands	Indian rupee
Borneo (southern part)	Indonesian rupiah	Niue	New Zealand dollar
British Virgin Islands	US dollar	Norfolk Island	Australian dollar
		Northern Mariana Islands	US dollar
Canary Islands	Euro		
Ceuta	Euro	Palau	US dollar
Chafarinas (Islands)	Euro	Pescadores	New Taiwan dollar
Christmas Island	Australian dollar	Pitcairn Islands Group	New Zealand dollar
Cocos Islands	Australian dollar	Puerto Rico	US dollar
Cook Islands ¹	New Zealand dollar		
		Réunion	Euro
Désirade	Euro		
		Saba	US dollar
Easter Island	Chilean peso	Saint Barthélemy	Euro
Ecuador ¹	US dollar	Saint Eustatius	US dollar
		Saint Martin (northern part)	Euro
Faroe Islands ¹	Danish krone	Saint Pierre and Miquelon	Euro
(French) Guiana	Euro	San Marino ¹	Euro
French Polynesia	CFP franc	Spitzbergen/Spitsbergen	Norwegian krone
		Sumatra	Indonesian rupiah
Galapagos Islands	US dollar	Swan Islands	Honduran lempira
Gozo (Island of)	Euro		
Greenland	Danish krone	Tahiti	CFP franc
Guadeloupe	Euro	Tibet	Chinese renminbi
Guam	US dollar	Timor-Leste ¹	US dollar
Guernsey ¹	Pound sterling	Tokelau	New Zealand dollar/Samoan tala
		Turks and Caicos Islands ¹	US dollar
Howland Island	US dollar	Tuvalu ¹	Australian dollar
Isle of Man ¹	Pound sterling	Vatican City ¹	Euro
		Virgin Islands of the United States	US dollar
Jarvis Island	US dollar		
Java	Indonesian rupiah	Wallis and Futuna (Islands)	CFP franc
Jersey ¹	Pound sterling	Western Sahara	Moroccan dirham
Kiribati ¹	Australian dollar	Zanzibar (Island)	Tanzania shilling
Kosovo	Euro		
Laccadive Islands	Indian rupee		
Les Saintes Islands	Euro		
Liechtenstein	Swiss franc		

Sources: Central banks and The Statesman's Yearbook. ¹ Local currency is also in use.

V. Value of the special drawing right in selected currencies *

SDR 1 = CU ... , year-end and month-end data as well as daily data

Period	US dollar USD	Euro EUR	Chinese yuan (renminbi) CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK
2011	1.53527	1.18654	9.67352	119.321	0.992989	1.56254	1.44453	8.82099	9.20039	10.6293
2012	1.53692	1.16583	9.66660	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013	1.54000	1.11732	9.39770	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.76930	11.3176
2015	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.20690	11.5742
2016	1.34433	1.27534	9.34283	157.018	1.092780	1.80503	1.36826	9.48128	11.58810	12.2295
2017	1.42413	1.18747	9.27343	160.785	1.054020	1.78837	1.38967	8.84056	11.68500	11.7238
2018	1.39079	1.21424	9.53107	154.141	1.095500	1.89153	1.36451	9.06709	12.11060	12.4768
2019	1.38283	1.23588	9.66184	150.894	1.053860	1.80583	1.34362	9.23156	12.16850	12.8879
2020	1.44027	1.18385	9.41203	149.255	1.073230	1.85161	1.28162	8.80553	12.57700	11.9614
2021	1.39959	1.23748	8.91599	159.848	1.041830	1.79808	1.28791	9.20217	12.38880	12.7593
2022	1.33084	1.25291	9.29731	176.537	1.102790	1.81035	1.23808	9.31203	13.08650	13.9407
2023	1.34167	1.21753	9.58727	190.454	1.053810	1.77933	1.14526	9.07779	13.72210	13.4605
2024	1.30413	1.25482	9.51910	204.293	1.039520	1.87535	1.16929	9.35962	14.81560	14.4104
2025	1.36950	1.16553	9.57607	214.242	1.017800	1.87704	1.08540	8.70769	13.80330	12.6013
2024 Mar.	1.32405	1.22415	9.56562	200.262	1.049300	1.79325	1.19856	9.13676	14.31170	14.1083
Apr.	1.31793	1.22964	9.54444	206.678	1.050940	1.81163	1.20103	9.17111	14.52820	14.4520
May	1.32354	1.21963	9.58589	207.333	1.040350	1.80491	1.19913	9.09695	13.88300	13.9294
June	1.31534	1.22872	9.55767	211.705	1.039260	1.80031	1.18223	9.16322	14.00320	13.9576
July	1.32842	1.22684	9.59463	202.451	1.034480	1.83442	1.17007	9.15483	14.49810	14.2467
Aug.	1.34661	1.21458	9.54153	194.934	1.022290	1.81671	1.14327	9.05945	14.16440	13.7679
Sep.	1.35637	1.21148	9.51158	193.486	1.011730	1.82910	1.14512	9.03277	14.25250	13.6897
Oct.	1.33163	1.22370	9.48074	204.406	1.026110	1.84761	1.15253	9.19329	14.59510	14.2195
Nov.	1.31391	1.24766	9.52798	200.831	1.041880	1.84721	1.15972	9.30536	14.58520	14.3842
Dec.	1.30413	1.25482	9.51910	204.293	1.039520	1.87535	1.16929	9.35962	14.81560	14.4104
2025 Jan.	1.30383	1.25452	9.52653	201.219	1.050580	1.88846	1.18759	9.36093	14.72470	14.3944
Feb.	1.30900	1.25733	9.53552	195.853	1.039260	1.88994	1.18170	9.37761	14.74150	14.0670
Mar.	1.32870	1.22857	9.63558	198.613	1.026850	1.91013	1.17125	9.16666	14.02160	13.3287
Apr.	1.35611	1.19240	9.85037	193.273	1.015280	1.87307	1.11852	8.89965	14.08110	13.0824
May	1.35671	1.19650	9.76324	195.203	1.007060	1.86656	1.11854	8.94182	13.80860	13.0101
June	1.37400	1.17236	9.84504	198.873	1.002740	1.87455	1.09508	8.74692	13.87430	13.0677
July	1.35491	1.18374	9.74478	202.329	1.024310	1.87574	1.10168	8.83377	13.93740	13.2076
Aug.	1.36864	1.17399	9.75829	200.985	1.016630	1.88079	1.09820	8.76286	13.79030	12.9785
Sep.	1.37097	1.16768	9.76324	204.042	1.020260	1.90654	1.09363	8.71665	13.69290	12.9105
Oct.	1.35839	1.17569	9.66333	209.166	1.034650	1.90420	1.09106	8.77971	13.69510	12.8444
Nov.	1.35857	1.17351	9.61918	212.412	1.031560	1.91001	1.09568	8.76455	13.90220	12.9490
Dec.	1.36950	1.16553	9.57607	214.242	1.017800	1.87704	1.08540	8.70769	13.80330	12.6013
2026 Jan.	1.38187	1.15938	9.60237	212.255	1.002850	1.87409	1.06031	8.65756	13.20360	12.1973
Feb.	1.37477	1.16456	9.42329	214.133	1.020760	1.87545	1.06159	8.70140	13.05300	12.4192
2026 Jan. 21	1.36754	1.16496	9.52327	216.359	1.019910	.	1.08159	8.70277	13.55600	12.4196
22	1.36647	1.16733	9.51511	216.176	1.018120	1.88546	1.08348	8.71847	13.51290	12.3666
23	1.36915	1.16603	9.53571	217.079	1.012950	1.88012	1.08231	8.70860	13.45840	12.3255
26	1.37755	1.16387	9.58460	213.204	1.007940	1.88752	1.07077	8.69150	13.50260	12.3678
27	1.37935	1.15630	9.59628	212.820	1.005980	1.87868	1.06817	8.63491	.	.
28	1.38336	1.15530	9.60799	211.073	1.004580	1.87736	1.06242	8.62619	13.31260	12.2329
29	1.38222	1.15493	9.60209	211.604	1.002150	1.86807	1.06182	8.62366	13.18690	12.2012
30	1.38187	1.15938	9.60237	212.255	1.002850	1.87409	1.06031	8.65756	13.20360	12.1973
Feb. 2	1.37771	1.16361	9.57763	213.876	1.005670	1.88416	1.06828	8.69119	13.34140	12.3267
3	1.37396	1.16427	9.53034	213.720	1.006340	1.87573	1.06935	8.69565	13.29830	12.2813
4	1.37472	1.16304	9.53598	214.497	1.002680	1.87897	1.06733	8.68478	13.25810	12.3015
5	1.37262	1.16343	9.52853	215.213	1.011730	1.87719	1.06721	8.68644	13.34920	12.3801
6	1.37281	1.16399	9.52771	215.202	1.010570	.	1.06812	8.69180	13.35050	12.4239
9	1.37699	1.15849	9.54062	216.035	1.009410	1.86940	1.06235	8.65299	13.24040	12.3386
10	1.37928	1.15965	9.53443	215.306	1.009470	1.86810	1.05743	8.66423	13.11740	12.3079
11	1.38071	1.16026	9.54235	.	1.008440	1.87418	1.05776	8.66686	13.07040	12.2570
12	1.37988	1.16210	9.52435	211.259	1.010940	1.87732	.	8.68236	13.07770	12.2799
13	1.37829	1.16194	9.52381	210.699	1.013300	1.87640	1.06101	8.68071	13.16000	12.3460
17	1.37746	1.16477	.	211.164	1.015560	1.88105	1.06133	8.70155	.	.
18	1.37747	1.16292	.	211.029	1.014570	1.88411	1.06217	8.68855	13.05780	12.3455
19	1.37373	1.16883	.	212.515	1.020220	1.88146	1.06340	.	13.15290	.
20	1.37291	1.16674	.	213.006	1.018930	1.87937	1.06565	8.71741	13.13050	12.4544
23	1.37415	1.16612	.	.	1.018720	1.88107	.	8.71171	13.12880	12.4722
24	1.37372	1.16645	9.46459	212.680	1.018590	1.88310	1.06285	.	13.13130	12.4670
25	1.37337	1.16545	9.43147	213.943	1.016860	1.87946	1.06505	8.70746	.	.
26	1.37563	1.16440	9.40681	214.736	1.016760	1.88296	1.06639	.	13.14960	.
27	1.37477	1.16456	9.42329	214.133	1.020760	1.87545	1.06159	8.70140	13.05300	12.4192
Mar. 2	1.37057	1.17163	9.43352	214.357	1.022010	1.87604	1.06192	8.75342	13.11170	12.5458
3	1.36339	1.17473	9.40345	214.612	1.025690	1.86566	1.07231	8.77578	13.21400	12.6007
4	1.36605	1.17268	9.44171	215.371	1.021080	1.86657	1.06661	8.76171	.	12.5224
5	1.36497	1.17487	9.41238	213.727	1.021840	1.86687	1.06508	8.77824	13.17510	12.5576
6	1.36210	1.17819	9.39567	214.395	1.022640	.	.	8.80204	.	.
9	1.36174	1.17849	9.41682	216.353	1.020260	1.84843	1.06093	8.80421	13.14540	12.6033
10	1.36700	1.17429	9.39373	215.562	1.016770	1.85460	1.06079	8.77355	13.08980	12.4546
11	1.36498	1.17864	9.37330	215.940	1.016400	1.85460	1.06291	8.80654	13.16540	12.5575
12	1.36331	1.18066	9.37374	216.766	1.017620	1.85642	1.06488	8.82208	13.17330	12.6458
13	1.35795	1.18329	9.36628	216.185	1.024440	1.86256	1.06898	8.84228	13.20440	12.7257

Source: IMF, Washington. * See Explanatory notes, pp. 50-51. 1 ISO currency code: XDR.

VI. Global exchange rate arrangements and monetary policy framework *

As of end-April 2023

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste	Andorra Kosovo Montenegro San Marino		Kiribati Nauru Tuvalu			
Currency board	Djibouti Hong Kong ECCU ³ Antigua & Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria ²		Brunei Darussalam Macao			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates	Cabo Verde Comoros Denmark ² Sao Tome and Principe WAEMU ⁵ Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo CAEMC ⁶ Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Libya	Bhutan Eswatini Lesotho Namibia Nepal	Samoa ⁴		
Stabilised arrangement	Guyana Honduras Lebanon Maldives Trinidad and Tobago Ukraine	North Macedonia	Viet Nam ⁷		Bolivia, Plurinational State of ⁷ Guinea ⁷ Myanmar ^{7,9} Papua New Guinea ⁷ Tajikistan ^{7,10,11} Tanzania, United Republic of ⁷	Armenia ⁸ Guatemala ⁷ Romania ^{8,9} Serbia ⁸	Azerbaijan ⁷ Malawi ⁷ Mozambique ^{7,10} Sudan ⁷
Crawling peg	Nicaragua		Botswana				Argentina
Pegged exchange rate within horizontal bands			Morocco				

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2023, Table 4, IMF, Washington. * See Explanatory notes, pp. 51-52. ¹ Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. ² The member participates in ERM II. ³ The members parti-

cipate in the Eastern Caribbean Currency Union. ⁴ The country maintains a de facto exchange rate anchor to a composite. ⁵ The members participate in the West African Economic and Monetary Union. ⁶ The members participate in the Central African Economic and Monetary Community. ⁷ The country maintains a de facto exchange rate

VI. Global exchange rate arrangements and monetary policy framework *

As of end-April 2023

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
Crawl-like-arrangement	Cambodia		Singapore ⁹		Afghanistan ^{7,12} Algeria ⁷ Burundi ⁷ Congo, Democratic Republic of the ⁷ Ethiopia ⁷ Gambia ⁷ Nigeria ⁷ Rwanda ⁷	Jamaica ⁷ Kenya ⁷ Mongolia ⁷ Sri Lanka ^{7,11,13} Turkey ⁷ Uzbekistan ^{7,11}	Egypt ^{7,10} Kyrgyzstan ^{7,11} Mauritania ⁷ Tunisia ^{8,10} Zambia ⁷
Other managed arrangement	Iran, Islamic Republic of		Kuwait Syrian Arab Republic ¹⁴		Angola Bangladesh China Sierra Leone Zimbabwe	Dominican Republic ⁹ Ghana	Haiti Lao People's Democratic Republic Pakistan ^{9,10} Solomon Islands South Sudan Tonga Vanuatu Venezuela, Bolivarian Republic of
Floating					Belarus Liberia Madagascar Seychelles Suriname Yemen	Albania Brazil Chile Colombia Costa Rica Czechia Georgia Hungary Iceland India ¹³ Indonesia Israel Kazakhstan Korea, Republic of Mauritius Moldova, Republic of New Zealand Paraguay ¹¹ Peru Philippines South Africa Thailand Uganda Uruguay	Malaysia Switzerland
Free floating						Australia Canada Japan Mexico Norway Poland ¹³ Russian Federation Sweden ¹³ United Kingdom	Somalia ¹⁵ United States Euro area Austria Belgium Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

anchor to the US dollar. ⁸ The country maintains a de facto exchange rate anchor to the euro. ⁹ The exchange rate arrangement or monetary policy framework was reclassified retroactively, overriding a previously published classification. ¹⁰ The central bank is in transition towards inflation targeting. ¹¹ The exchange rate arrangement was re-

classified twice during this reporting period. ¹² As of end-April 2021. ¹³ The monetary policy framework is referred to as "flexible inflation-targeting". ¹⁴ As of end-April 2017. ¹⁵ Currently the Central Bank of Somalia does not have a monetary policy framework.

VII. ISO currency codes *

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CVE	Cabo Verde escudo	Cabo Verde	GMD	Dalasi	Gambia
AFN	Afghani	Afghanistan	CZK	Czech koruna	Czechia	GNF	Guinean franc	Guinea
ALL	Albanian lek	Albania				GTQ	Quetzal	Guatemala
AMD	Armenian dram	Armenia	DJF	Djibouti franc	Djibouti	GYP	Guyana dollar	Guyana
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland			
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HKD	Hong Kong dollar	Hong Kong
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HNL	Lempira	Honduras
			EGP	Egyptian pound	Egypt	HTG	Gourde	Haiti
AWG	Aruban florin	Aruba	ERN	Nakfa	Eritrea	HUF	Hungarian forint	Hungary
AZN	Azerbaijan manat	Azerbaijan	ETB	Birr	Ethiopia	IDR	Indonesian rupiah	Indonesia
			EUR	Euro	Austria Belgium Bulgaria 2 Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	ILS	New shekel	Israel
BAM	Convertible marka	Bosnia and Herzegovina				INR	Indian rupee	India Bhutan
BBD	Barbados dollar	Barbados				IQD	Iraqi dinar	Iraq
BDT	Taka	Bangladesh				IRR	Iranian rial	Iran, Islamic Republic of
BGN	Bulgarian lev	Bulgaria 2				ISK	Icelandic krona	Iceland
BHD	Bahraini dinar	Bahrain				JMD	Jamaican dollar	Jamaica
BIF	Burundi franc	Burundi				JOD	Jordanian dinar	Jordan
BMD	Bermudian dollar	Bermuda				JPY	Japanese yen	Japan
BND	Brunei dollar	Brunei Darussalam						
BOB	Boliviano	Bolivia, Plurinational State of				KES	Kenya shilling	Kenya
BRL	Brazilian real	Brazil				KGS	Kyrgyz som	Kyrgyzstan
BSD	Bahamian dollar	Bahamas				KHR	Riel	Cambodia
BTN	Ngultrum	Bhutan				KMF	Comorian franc	Comoros
BWP	Pula	Botswana				KPW	North Korean won	Korea, Democratic People's Republic of
BYN	Belarusian rouble	Belarus				KRW	South Korean won	Korea, Republic of
BZD	Belize dollar	Belize				KWD	Kuwaiti dinar	Kuwait
						KYD	Cayman Islands dollar	Cayman Islands
			FJD	Fiji dollar	Fiji	KZT	Tenge	Kazakhstan
CAD	Canadian dollar	Canada	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)			
CDF	Congo franc	Congo, Democratic Republic of the				LAK	Kip	Lao People's Democratic Republic
CHF	Swiss franc	Switzerland Liechtenstein				LBP	Lebanese pound	Lebanon
CLP	Chilean peso	Chile	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LKR	Sri Lanka rupee	Sri Lanka
CNY	Chinese renminbi	China	GEL	Lari	Georgia	LRD	Liberian dollar	Liberia
COP	Colombian peso	Colombia	GHS	Ghana cedi	Ghana	LSL	Loti	Lesotho
CRC	Costa Rican colón	Costa Rica	GIP	Gibraltar pound	Gibraltar	LYD	Libyan dinar	Libya
CUP	Cuban peso	Cuba						

* Extracted and compiled from ISO communications. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Accession to the euro area on 1 January 2026, see p. 7 (Table I.1.).

Explanatory notes

Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014, Lithuania on 1 January 2015, Croatia on 1 January 2023 and Bulgaria on 1 January 2026 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:10 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangererferencerates.en.pdf?c883afa875c74877fdf4634dcb85688c>.

Effective euro exchange rates

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on the price competitiveness of the euro area economy as a whole. They are calculated by the Deutsche Bundesbank on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a negative impact on the price competitiveness of the domestic economy. The weights are based on the trade in manufactured goods (Sections 5 to 8 of the Standard International Trade Classification (SITC)) and services (Extended Balance of Payments Services Classifica-

tion (EBOPS) – Total EBOPS services) and also reflect third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the extended or the broad EER group as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the preceding period. See the ECB's website for information on the revised trade weights published from July 2020 (<https://www.ecb.europa.eu/stats/pdf/exchange/updatedtradeweights201708202007.pdf?f184ad85cc2c5ccef05680706893cde>).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries under review. If the current price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012 in conjunction with ECB Statistical Paper Series No 49 of June 2024, which can be downloaded from the ECB's website (www.ecb.europa.eu).

Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro. For more detailed information on methodology and weighting scale, see the website of the Deutsche Bundesbank (<https://www.bundesbank.de/content/796162>).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 28 selected industrialised countries comprises the respective composition of euro area countries

Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro^o

Figures in %

As of January 2026

Trading partner	Calculation period for weights ¹											
	Extended EER group of trading partners						Broad EER group of trading partners					
	1995 to 1997	1998 to 2000	2013 to 2015	2016 to 2018	2019 to 2021	2022 to 2024	1995 to 1997	1998 to 2000	2013 to 2015	2016 to 2018	2019 to 2021	2022 to 2024
	Period of use of weights ¹											
	Up to end of 1997	1998 to 2000 ²	2013 to 2015	2016 to 2018	2019 to 2021	From 2022	Up to end of 1997	1998 to 2000 ²	2013 to 2015	2016 to 2018	2019 to 2021	From 2022
Broad EER group							100	100	100	100	100	100
Extended EER group	100	100	100	100	100	100						
Australia	1.00	0.90	1.06	1.02	0.94	0.99	0.81	0.74	0.83	0.80	0.75	0.79
Canada	1.84	1.94	1.77	1.75	1.75	1.83	1.51	1.59	1.39	1.38	1.40	1.46
China	4.13	4.88	17.60	17.57	19.80	19.30	3.37	4.02	13.86	13.92	15.85	15.42
Czechia	2.37	2.50	4.21	4.52	4.43	4.49	1.94	2.06	3.32	3.58	3.55	3.59
Denmark	3.17	2.84	2.39	2.34	2.37	2.48	2.58	2.34	1.88	1.85	1.89	1.98
Hong Kong	3.69	3.81	2.84	2.63	2.45	2.09	3.02	3.14	2.23	2.08	1.96	1.67
Hungary	1.62	2.15	2.68	2.81	2.82	2.75	1.32	1.77	2.11	2.23	2.26	2.20
Japan	9.99	9.08	4.79	4.83	4.61	3.91	8.15	7.48	3.77	3.82	3.69	3.13
Korea, Republic of	2.86	2.63	3.17	3.10	3.06	3.04	2.34	2.17	2.50	2.46	2.45	2.43
Norway	1.68	1.58	1.42	1.25	1.17	1.22	1.37	1.30	1.11	0.99	0.94	0.97
Poland	2.58	2.94	5.88	6.37	6.96	7.36	2.10	2.42	4.63	5.04	5.57	5.88
Romania	0.72	0.80	2.12	2.35	2.37	2.44	0.59	0.66	1.67	1.86	1.90	1.95
Singapore	2.39	2.14	2.49	2.64	2.78	2.97	1.95	1.77	1.96	2.09	2.22	2.37
Sweden	5.16	4.87	4.00	3.86	3.76	3.72	4.21	4.01	3.14	3.06	3.01	2.97
Switzerland	9.82	8.58	8.37	7.88	7.58	7.54	8.01	7.07	6.59	6.24	6.07	6.02
United Kingdom	22.90	22.30	15.58	15.03	13.08	12.12	18.68	18.37	12.27	11.91	10.47	9.68
United States	24.08	26.06	19.63	20.05	20.07	21.75	19.64	21.47	15.46	15.88	16.06	17.38
Additional countries in the broad EER group												
Algeria							0.37	0.32	0.39	0.31	0.23	0.21
Argentina							0.55	0.50	0.36	0.33	0.24	0.25
Brazil							1.28	1.24	1.33	1.10	0.96	1.08
Chile							0.32	0.29	0.31	0.27	0.26	0.26
China (Taiwan)							1.81	1.88	1.16	1.22	1.30	1.38
Colombia							0.21	0.18	0.22	0.19	0.17	0.20
Iceland							0.07	0.08	0.09	0.11	0.09	0.12
India							1.12	1.17	2.63	2.82	3.12	3.37
Indonesia							0.82	0.59	0.60	0.61	0.53	0.52
Israel							1.04	1.04	0.81	0.89	1.04	1.09
Malaysia							1.12	1.01	0.93	0.89	0.84	0.81
Mexico							0.77	1.10	1.21	1.34	1.30	1.41
Morocco							0.53	0.60	0.65	0.71	0.67	0.81
New Zealand							0.16	0.13	0.15	0.15	0.14	0.12
Peru							0.14	0.11	0.15	0.14	0.12	0.12
Philippines							0.36	0.45	0.38	0.41	0.38	0.38
Russian Federation							2.33	1.78	3.03	2.52	2.30	1.12
Saudi Arabia							0.47	0.43	0.81	0.77	0.65	0.79
South Africa							0.90	0.86	0.75	0.72	0.66	0.64
Thailand							1.11	0.89	0.99	1.04	0.90	0.88
Turkey							2.03	2.10	2.79	2.68	2.57	2.98
Ukraine							0.43	0.37	0.44	0.39	0.45	0.38
United Arab Emirates							0.47	0.50	1.10	1.20	1.04	1.19

^o Weights based on trade in goods and services. Figures have been rounded. In addition, the ECB publishes weighting schemes and indicators for the narrow EER group of trading partners with 12 countries. ¹ Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates/-/methodology-and-quality-796162>. ² Including the reference period of the indices.

(see Table I. 1., p. 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the countries of the extended EER group of trading partners; the group of 60 countries consists of the euro area countries as well as the countries of the broad EER group.

■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

■ Value of the special drawing right

The value of a SDR (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are generally reviewed every five years. As a result of the latest review, conducted in 2022, since 1 August 2022, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 29 July 2022 on the basis of the average exchange rates in the London spot

exchange market over the preceding three-month period (2 May to 29 July, 2022) and the initial new percentage weights (column b) such that, on 29 July 2022, the new SDR value corresponded with the value calculated on the basis of the old basket (see <https://www.imf.org/en/Publications/Policy-Papers/Issues/2022/07/29/Review-of-the-Method-of-Valuation-of-the-SDR-Amendment-to-Rule-O-1-521564>).

	(a)	(b)
US dollar	0.57813	43.38
Euro	0.37379	29.31
Chinese yuan (renminbi)	1.0993	12.28
Japanese yen	13.452	7.59
Pound sterling	0.080870	7.44

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies *vis-à-vis* the US dollar; for the euro, it is the foreign exchange reference rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A "freely usable" currency is defined in the IMF's Articles of Agreement to mean a currency that the IMF determines

is, in fact, widely used to make payments for international transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer's exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country's (or monetary union's) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the "successor" to those units of account which had hitherto been defined in terms of gold (e. g. gold francs).

Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2023 (see Table VI., pp. 44-45) is based on the IMF's "Annual Report on Exchange Arrangements and Exchange Restrictions 2023", which can be accessed online (<https://www.elibrary-areaer.imf.org>).

The IMF's classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF's system distinguishes between

four major categories. The category "hard pegs" (fixed exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category "soft pegs" (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category "floating regimes" (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category "residual" (other managed arrangements). The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central

bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

Other

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

Explanatory notes on individual countries

Algeria

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Argentina

The Central Bank of Argentina decided to introduce a more flexible exchange rate regime within bands, with effect from 14 April 2025. In addition, some of the capital controls that had been in place since September 2019 were lifted. The uniform tax of 30%, which was introduced with effect from 23 December 2024, will now be levied only on the following transactions:

- the exchange of foreign currency intended for the purchase of goods or services or for the purchase of services abroad;
- foreign transactions with Argentine bank cards.

Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

Bolivia, Plurinational State of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

Cuba

With effect from 18 December 2025, another official rate was introduced. We have the following information on the applicability of the rates:

Rate for transactions by general government

For all government sector transactions.

Rate for registered enterprises

Preferred rate for registered non-government enterprises.

Rate for other enterprises and households

For all transactions by other non-government enterprises and households.

In addition, it is understood that there is still a black market where, according to press reports, the exchange rate to the US dollar stood at 510 Cuban pesos at the beginning of March 2026.

From 4 August 2022 to 17 December 2025, there was a rate for transactions by general government and a rate for non-government transactions.

The euro is also an accepted form of payment in some tourist locations.

El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

Iran, Islamic Republic of

After the rial had already depreciated significantly in the course of December 2025, the currency crisis in Iran intensified at the beginning of this year. From 4 to 5 January 2026, the rial depreciated by 22.9% against the US dollar. Based on exchange rates at the end of December 2025 and end of January 2026, the rial depreciated by 31.9% against the US dollar.

In addition to the quoted central bank rates, there are to be other rates for which we do not have any information.

The term “toman” (an old Persian currency) is also used to denote 10 Iranian rials.

Kenya

The term “Kenya pound” is a unit of account equivalent to 20 Kenya shillings.

Korea, Democratic People’s Republic of

We have no exchange rates for the won as of July 2020.

Lesotho

The South African rand is likewise legal tender alongside the loti (convertible at par).

Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

Libya

With effect from 18 January 2026, the fixed exchange rate between the Libyan dinar and the special drawing right of LYD 1 = XDR 0.1349 was changed to LYD 1 = XDR 0.1150. We recorded the following exchange rates (buying/selling):

15 January 2026	USD 1 = LYD 5.4201 / 5.4473
	EUR 1 = LYD 6.3063 / 6.3379

18 January 2026	USD 1 = LYD 6.3648 / 6.3967
	EUR 1 = LYD 7.3838 / 7.4209.

Calculated using these exchange rates, the Libyan dinar experienced a devaluation of 14.8% against the US dollar and 14.6% against the euro.

Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

Namibia

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

New Caledonia

CFP was originally the abbreviation for “Colonies Françaises du Pacifique” and is still used as a currency symbol (in connection with the franc).

Nigeria

It is understood that there is a different, black market rate alongside the official, published exchange rate.

Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

Somalia

We have no exchange rates for the Somali shilling.

Syrian Arab Republic

In Syria, with effect from 1 January 2026, a currency conversion took place in the ratio of 100 (old) Syrian pound to 1 (new) Syrian pound. During a transitional period of 90 days, the (old) Syrian pound should retain the status of legal tender alongside the (new) Syrian pound.

The ISO currency code remains SYP.

Turkmenistan

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

United Arab Emirates

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

United Kingdom

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

Venezuela, Bolivarian Republic of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Yemen

In addition to central bank rates, there are also commercial bank rates, which vary widely from region to region.

Zimbabwe

In addition to the Zimbabwe gold, various foreign currencies, including the US dollar, euro, South African rand, pound sterling and Japanese yen, are also authorised as legal tender.